



BANKS IN BULGARIA

APRIL – JUNE 2024



BULGARIAN NATIONAL BANK

— 145 YEARS —

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Materials for Sections II–V were received for editorial processing on 18 September 2024 and those for Section I – on 25 September 2024. Information on the status and major shareholders is as of 30 September 2024, and on the management and supervisory bodies – as of 7 October 2024.

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ISSN 2367–4989 (online)

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Abbreviations

BGN	- The Abbreviation of the Redenominated Lev
BNB	- Bulgarian National Bank
GDP	- Gross Domestic Product
EBA	- European Banking Authority
ECB	- European Central Bank
FINREP	- Financial Reporting Framework
LCI	- Law on Credit Institutions
MPF 1	- Macprudential Form 1
IFRS	- International Financial Reporting Standards
NSFR	- Net Stable Funding Ratio
NSI	- National Statistical Institute
LCR	- Liquidity Coverage Ratio
LTD ratio	- Loan-to-Deposit Ratio
ROA	- Return on Assets
ROE	- Return on Equity

I. State of the Banking System

(second quarter of 2024)

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1. The Banking System: Structure and Trends¹

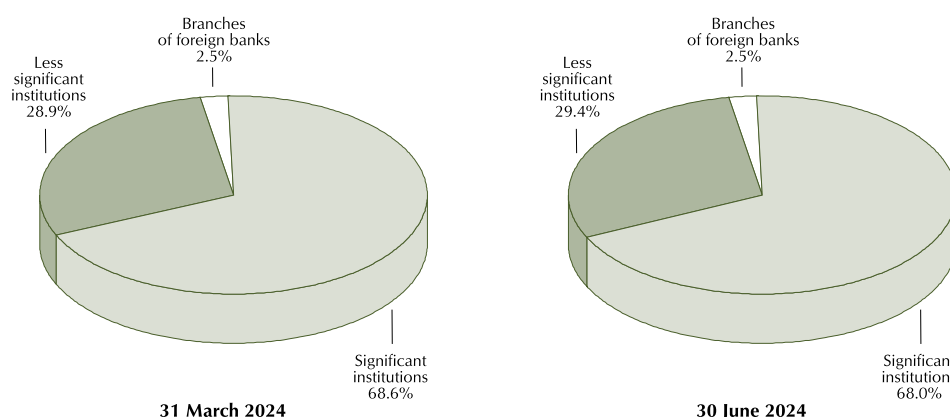
1.1. Dynamics by Bank Group

In the second quarter of 2024, banking system assets increased by 1.2 per cent (BGN 2.1 billion) to reach BGN 178.4 billion at the end of June. Debt securities and credit portfolio rose compared to end-March, and the amount of cash, cash balances at central banks and other demand deposits declined.

At the end of June 2024, the market share of significant banks (according to the ECB criteria) comprised 68.0 per cent of banking system assets, that of less significant banks – 29.4 per cent, and that of foreign bank branches – 2.5 per cent (against 68.6 per cent, 28.9 per cent and 2.5 per cent, respectively, at end-March).

Chart 1

Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.2. Structural Changes in the Banking System Balance Sheet

In the second quarter of 2024, the composition of banking balance sheet assets experienced the following changes:

- debt securities increased (by BGN 3.0 billion, 10.6 per cent) to BGN 31.3 billion, whereby the portfolio of debt and equity in-

¹ Data on the banking system and bank groups are based on the supervisory reports on an individual basis, as reflected in quarterly reporting forms and summarised on 21 August 2024 for the second quarter of 2024 and for the four preceding quarters. Information on individual banks is based on updated and revised data obtained prior to the cut-off date of this issue.

struments amounted to BGN 32.0 billion at the end of the period, and its share in balance sheet assets reached 17.9 per cent;

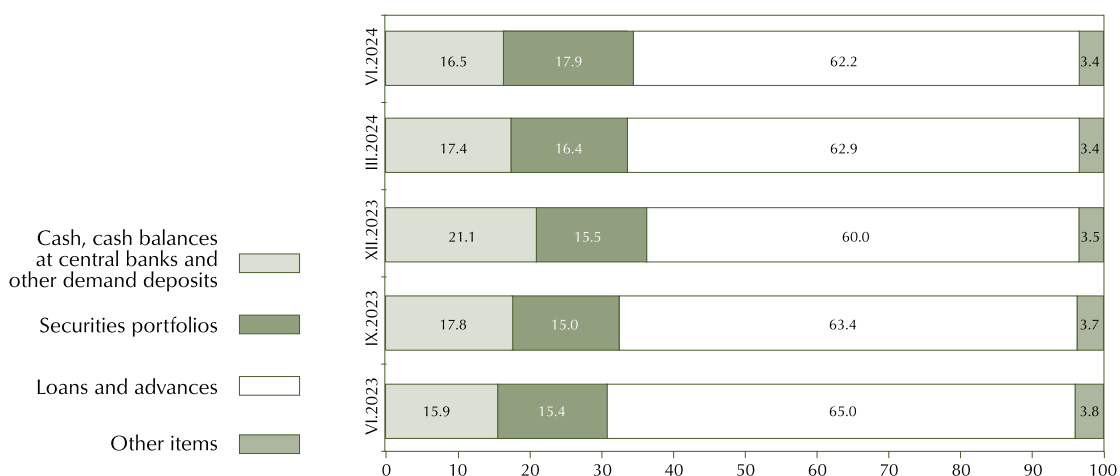
- under the major influence of the decline in cash balances at central banks, the amount of cash, cash balances at central banks and other demand deposits decreased (by BGN 1.2 billion, 3.8 per cent) to BGN 29.4 billion, and its share in assets fell from 17.4 per cent to 16.5 per cent at the end of June;
- the item of loans and advances rose by BGN 75 million (0.1 per cent) reaching by end-June BGN 110.9 billion, and its share in total assets comprising 62.2 per cent.

The amount of banking system assets in relation to GDP was 93.3 per cent² at the end of June 2024 compared to 94.5 per cent at the end of March 2024.

Chart 2

Structure of Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.3. Credit Operations

By the end of June 2024, total gross loans and advances were BGN 114.2 billion, up by BGN 111 million (0.1 per cent) compared to end-March. Over the period under review, claims on credit institutions declined by BGN 3.9 billion (28.0 per cent) to BGN 10.1 billion. Gross credit portfolio³ of the banking system increased

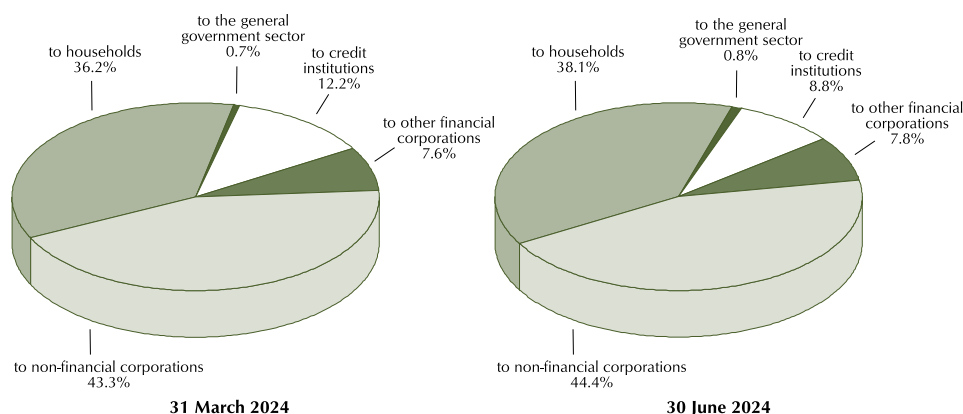
² Based on NSI's preliminary GDP data for the second quarter of 2024 at current prices.

³ Credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

by BGN 4.0 billion (4.0 per cent) to BGN 104.1 billion. Within its structure, loans to households grew by BGN 2.3 billion (5.5 per cent), and loans to non-financial corporations picked up by BGN 1.4 billion (2.8 per cent). Loans to other financial corporations also posted an increase (by BGN 306 million, or 3.6 per cent) along with those to the general government sector, by BGN 66 million (7.8 per cent).

In the second quarter of 2024, broken by currency, the share of loans and advances to residents increased from 85.4 per cent to 88.5 per cent at the expense of the decreased share of those to non-residents: from 14.6 per cent to 11.5 per cent, driven by the fall in claims on credit institutions. In the currency breakdown of loans and advances, the share of lev-denominated claims increased to 67.9 per cent and that of euro-denominated fell to 28.7 per cent (against 65.2 and 31.3 per cent). The share of loans and advances in other currencies was 3.4 per cent compared to 3.5 per cent by end-March.

Chart 3
Structure of Gross Loans and Advances by Sector



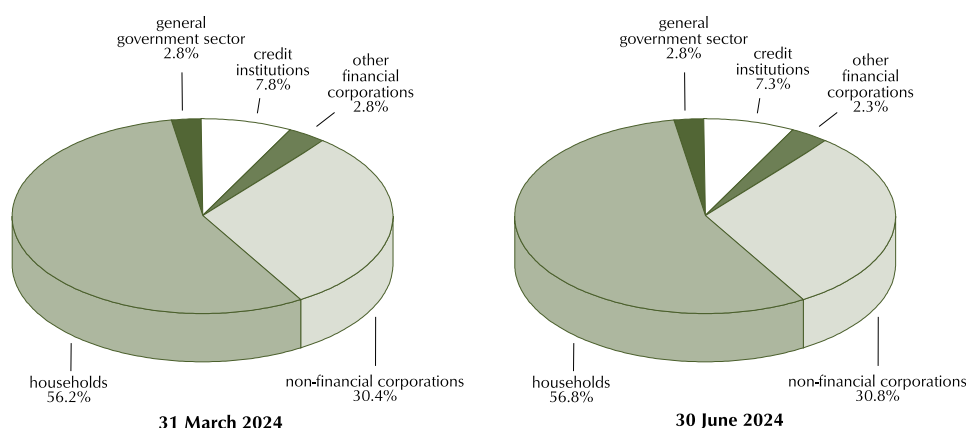
Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.4. Deposits

In the April–June 2024 period, deposits in the banking system rose by BGN 2.2 billion (1.5 per cent) to BGN 152.3 billion. Household deposits increased by BGN 2.2 billion (2.6 per cent), those of non-financial corporations, by BGN 1.2 billion (2.7 per cent) and those of the general government sector, by BGN 15 million (0.3 per cent). Deposits of credit institutions fell by BGN 599 million (5.1 per cent), and those of other financial corporations, by BGN 613 million (14.6 per cent).

Chart 4
Structure of Deposits by Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

By end-June 2024, the share of deposits held by residents was 90.5 per cent and that of non-residents 9.5 per cent compared to 90.3 and 9.7 per cent by end-March. The currency structure of deposits remained similar to that of end-March: deposits in levs comprised 61.8 per cent and those denominated in euro 32.1 per cent. The share of deposits in other currencies was 6.0 per cent compared to 6.1 per cent by end-March.

1.5. Balance Sheet Equity

At of 30 June 2024, the banking balance sheet equity was BGN 21.1 billion, increasing by BGN 457 million (2.2 per cent). This growth reflected the increase in current profits and higher other reserves and accumulated other comprehensive income. Over the reporting period, a decrease was reported in retained profits of the banking system.

2. Banking System Risk Profile

In the second quarter of 2024, the banking sector in Bulgaria operated under relatively favourable macroeconomic conditions, despite the risks in the external environment. Developments in economic activity continue to be characterised by a major contribution of private consumption, driven by wage growth at rates exceeding consumer prices growth.

The stock of non-performing loans has followed the declining trend observed in previous years, coupled with high levels of impairment coverage. The capital position of credit institutions is solid, with total equity increasing by BGN 1.0 billion (5.4 per cent) to BGN

19.9 billion in the second quarter of 2024. Banking system liquidity remains stable at high levels.

Risks to Profitability and Asset Quality

Domestic credit activity remained strong, especially in the household credit segment. Drivers of the buoyant credit activity on the supply side were the growth of the deposit base and high liquidity in the banking system, as well as competition among credit institutions, while demand for credit was influenced by rising income and retained interest rate levels.

Rising credit volumes were reflected in developments in net interest income and profitability indicators of the banking sector. Albeit to a limited extent, net fee and commission income was also a factor driving sound performance, while impairments recorded a slight year-on-year increase.

By a decision of 20 May 2024, the Governing Council of the BNB defined a minimum set of indicators for monitoring credit standards that banks must apply when originating and renegotiating loans secured by residential real estate (RRE). Definitions and calculation methods were established, and quarterly reporting of these indicators was introduced on an individual and consolidated basis.

The risk assessment points to a move into a higher risk category of certain indicators (credit growth, indebtedness, house prices and overvaluation, average loan size, etc.), signalling a potential accumulation of medium-term risks for the banking system. There has been no deterioration in the weighted average indicators of credit standards, though the identified potential vulnerabilities in terms of the pool of loans have remained in the ranges with a relatively higher loan-to-value ratio and a relatively higher debt burden and indebtedness of borrowers.

Based on a quantitative risk assessment methodology (a risk map) and following the BNB supervisory approach of high conservatism, as well as the general practice of macroprudential measures in EU countries, on 11 September 2024, a decision of the BNB Governing Council introduced the following requirements with respect to lending standards when originating and renegotiating loans secured by residential real estate (RRE), with effect from 1 October 2024:

- The loan-to-value ratio at origination (LTV-O) should not be higher than 85 per cent.
- The debt service payments to borrower's monthly income (debt service-to-income ratio at origination (DSTI-O) should not be higher than 50 per cent.
- The maximum duration of the credit agreement (maturity) should not exceed 30 years.

The requirements apply to loans to the household sector secured by residential real estate on the territory of the Republic of Bulgaria. The requirements should apply on both individual and consolidated basis. It is permissible loans to be approved or renegotiated with parameters that deviate from the introduced requirements, and the total approved or renegotiated amount of such loans in the current quarter may not be higher than 5 per cent of the total gross value of newly granted or renegotiated loans in the previous quarter.

Risks to the Capital Position and Liquidity

A strong capital position is essential for the resilience of the banking sector and the mitigation of the impact of possible materialisation of cyclical and structural risks. The adopted credit standard requirements do not have a deterrent effect on lending but are rather aimed at maintaining healthy credit standards by limiting wider ranges of indicators of collateralisation, indebtedness and time limits for credit decisions. Thus, they complement and support the BNB policy of building up capital buffers with a view to maintaining the stability of the banking system.

Current levels of capital ratios exceed significantly the minimum regulatory requirements and capital buffer requirements.

In 2021, the Governing Council of the BNB raised the countercyclical buffer rate applicable to domestic credit risk exposures to 1.0 per cent with effect from 1 October 2022 and to 1.5 per cent with effect from 1 January 2023. In 2022, the countercyclical buffer rate was raised to 2.0 per cent with effect from 1 October 2023, in view of persistently high credit growth rates and uncertainties in the economic environment.

The liquidity position of the banking sector remained stable. Deposits increased persistently, while the levels of the liquidity coverage ratio and the net stable funding ratio stayed well above the regulatory requirements. However, credit institutions should take into account the high degree of uncertainty and the likelihood of changes in the volume and structure of deposits, which may result from potential adverse changes in the financial performance of corporations and households.

3. Developments in Major Risks to the Banking System

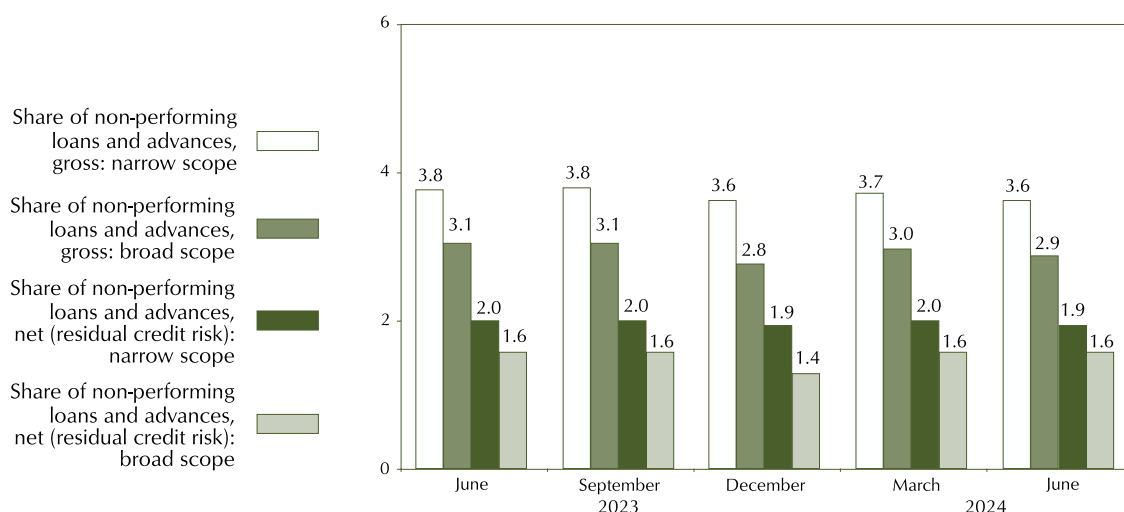
3.1. Asset Quality

In the second quarter of 2024, gross credit portfolio of the banking system grew at a higher rate (4.0 per cent) than that recorded in the previous quarter (2.8 per cent). Concurrently, non-performing assets declined leading to a total share of non-performing loans in the credit portfolio of 4.0 per cent as of 30 June (4.3 per cent by end-March). Collection of claims, write-offs and loan sales contributed to this effect.

Gross non-performing loans and advances decreased by BGN 121 million (2.8 per cent) on a quarterly basis and reached BGN 4.2 billion at the end of June 2024. Over the same period, total gross loans and advances under the broad scope⁴ dropped by BGN 1.0 billion (0.7 per cent) to BGN 140.8 billion. According to the narrow scope, gross loans and advances increased by BGN 111 million (0.1 per cent) to BGN 114.2 billion. At the end of June 2024, non-performing loans as a share of gross loans and advances occupied 2.9 per cent based on a broad scope and 3.6 per cent based on a narrow scope (compared with 3.0 and 3.7 per cent, respectively, at the end of March).

Net non-performing loans and advances (net of their intrinsic impairment), representing residual credit risk on banks' balance sheets, fell by BGN 114 million (5.0 per cent) to BGN 2.1 billion in the second quarter, remaining fully covered by the amount of the capital exceeding the capital requirements and the applicable buffers. Presented in both the broad and narrow scope, the share of net non-performing loans and advances in total net loans and advances in the quarter under review remained close to the levels recorded by the end of March (1.6 and 2.0 per cent, respectively) and by 30 June 2024 it was 1.6 and 1.9 per cent.

Chart 5
**Share of Non-performing Loans and Advances in
Total Banking System Loans and Advances**
(per cent)



Source: BNB.

⁴ The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

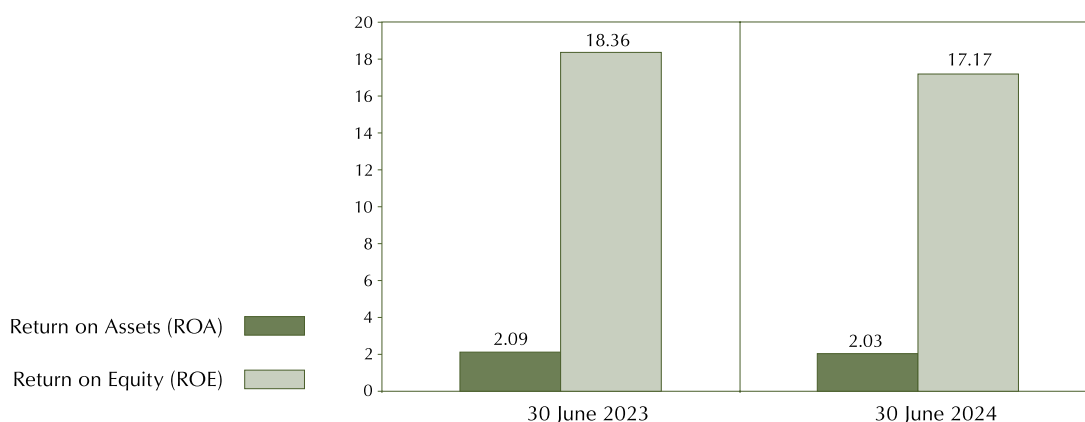
At the end of June 2024, the total accumulated impairment on loans and advances (within the narrow scope) was BGN 3.3 billion, up BGN 36 million (1.1 per cent) from the end of March. Due to the decrease in non-performing loans and advances over the quarter, their inherent impairment in the banking system also declined, albeit at a lower rate. As a result, at end-June 2024, the coverage ratio of gross non-performing loans and advances with their inherent impairment increased to 48.5 per cent (47.3 per cent by end-March).

The quality of balance sheet items other than loans remained good during the April–June 2024 period. The banking system's portfolio in debt and equity grew by BGN 3.1 billion (10.5 per cent) to BGN 32.0 billion. This development was driven largely by bonds issued by the general government, which comprised 87.6 per cent of total amount of debt securities (other than those held for trading) in banks' portfolios. In the structure of balance sheet assets, the share of debt securities rose on a quarterly basis from 16.1 per cent to 17.6 per cent at the end of June. Capital instruments retained their insignificant share.

3.2. Profitability⁵

As of 30 June 2024, the banking system reported a BGN 1.8 billion profit, up BGN 130 million (7.7 per cent) on the first half of 2023. Return on assets (ROA) of the banking sector came to 2.03 per cent by end-June 2024 and return on equity (ROE) was 17.17 per cent (2.09 per cent and 18.36 per cent by 30 June 2023, respectively).

Chart 6
Profitability Indicators
(per cent)



Source: BNB.

⁵ Analytical comparisons in the Profitability Section are prepared on an annual basis (compared to the same period of the previous year).

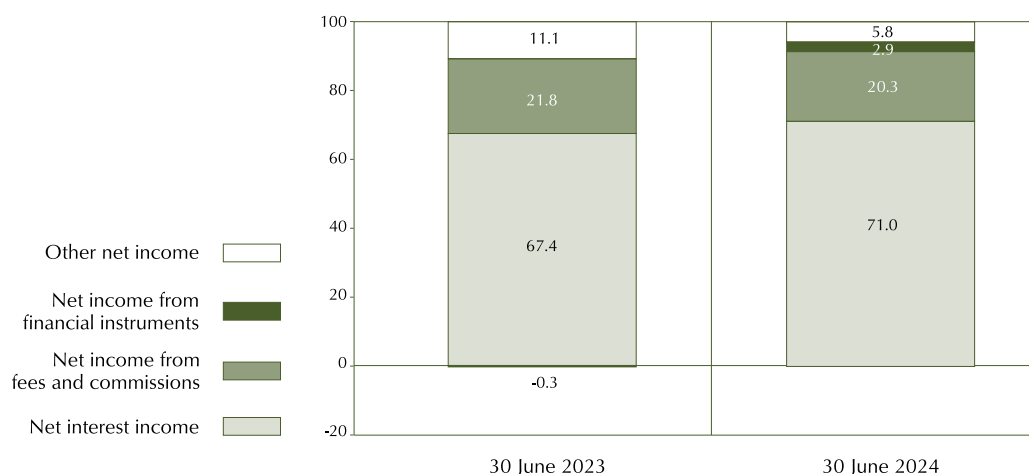
Banks' total net operating income by end-June 2024 reached BGN 3.8 billion, up BGN 489 million (14.6 per cent) compared to that reported in the first quarter of 2023, mainly due to the net interest income increase. Net fee and commission income and net income from financial instruments posted an increase compared to end-June 2023, while other net income recorded a decline.

The share of net interest income, which is the main component of total net operating income, reached 71.01 per cent at the end of June 2024 (67.4 per cent at the end of June 2023). It grew by BGN 467 million (20.6 per cent) to BGN 2.7 billion. Over the same period, interest income increased by BGN 539 billion (19.4 per cent) to BGN 3.3 billion. Interest expenses rose by BGN 71 million (14.0 per cent) to BGN 581 million. Net interest margin (annual net interest income to gross interest bearing assets⁶) increased to 3.67 per cent by end-June 2024 (from 3.33 per cent by 30 June 2023). The price of financial liabilities measured at amortised cost (containing deposits, bonds issued and other financial liabilities) rose to 0.64 per cent at the end of June 2024 (up from 0.39 per cent as of 30 June 2023).

Chart 7

Total Net Operating Income Structure

(per cent)



Source: BNB.

Net income from fees and commissions rose by BGN 49 million (6.7 per cent) to BGN 781 million compared to 30 June 2023 and its share in the net operating income fell to 20.3 per cent. Net income from financial instruments increased by BGN 123 million and amounted to BGN 112 million as of 30 June 2024. Concurrently, other net income decreased by BGN 149 million (40.1 per cent) to BGN 223 million,

⁶ Interest bearing assets are the sum of debt securities and gross loans and advances to which other demand deposits have been added since 30 June 2020.

which resulted in a decrease in their share in the structure of total net operating income from 11.1 per cent to 5.8 per cent.

At the end of June 2024, impairment costs of financial assets not measured at fair value through profit or loss were BGN 273 million, or BGN 94 million (52.8 per cent) more than reported a year earlier.

Administrative expenditure reached BGN 1.2 billion as of 30 June 2024, posting an increase of BGN 144 million (13.9 per cent) on an annual basis. Within its structure, staff expenditure rose by BGN 90 million (15.0 per cent) to BGN 688 million. Depreciation costs at the end of the period stood at BGN 156 million (compared with BGN 151 million for the same period a year earlier). Expenses reported under the cash contributions to resolution funds and deposit guarantee schemes balance sheet item went up by BGN 15 million (8.3 per cent) to BGN 189 million.

3.3. Regulatory Capital

As of end-June 2024, banking balance sheet equity was BGN 19.9 billion, reporting an increase of BGN 1.0 billion or 5.4 per cent from the end of March, reflecting the rise in retained earnings. Capital ratios rose and as of 30 June 2024 the common equity Tier 1 ratio was 20.78 per cent, Tier 1 capital 21.20 per cent and total capital adequacy 22.50 per cent.

At the close of the second quarter of 2024, Tier 1 capital reached BGN 18.7 billion, of which BGN 18.4 billion of common equity Tier 1 capital.

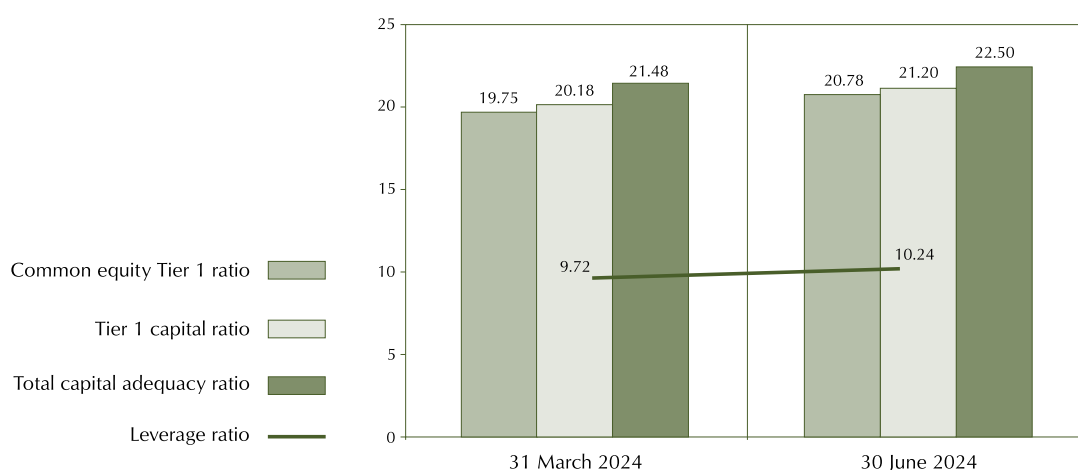
Total risk exposures in the reviewed period increased by BGN 497 million or 0.6 per cent to BGN 88.3 billion. Risk weighted exposures for credit risk, which went up by BGN 442 million (0.5 per cent) to BGN 81.8 billion from end-March, played a major role to this growth. Their amount reflected the renewed more favourable temporary risk weight treatment for exposures to Member States' central governments and central banks, where those exposures are denominated and funded in the local currency of another Member State introduced by Regulation (EU) No 2024/1623 of the European Parliament and of the Council of 31 May 2024 amending Regulation (EU) No 575/2013⁷. Changes in the second quarter of 2024 resulted in a decrease in risk-weighted exposures to central governments and central banks, unlike the previous quarter, when such exposures increased. Compared to end-March 2024, risk weighted exposures for operational risk also increased (by

⁷ As per Regulation (EU) No 2024/1623 of the European Parliament and of the Council of 31 May 2024 amending Regulation (EU) No 575/2013 amending Article 500a for the reporting periods from 30 June 2024 to 31 December 2024, credit institutions may apply a 0 per cent risk weight to exposures to central governments and central banks of EU Member States where those exposures are denominated and funded in the domestic currency of another Member State (as of 31 March 2024, the risk weight applied to the exposure values shall be 50 per cent of the risk weight assigned to those exposures in accordance with Article 114(2)). The Regulation was published in the EU Official Journal on 19 June 2024, with certain amendments applicable from 9 July 2024.

BGN 26 million or 0.4 per cent) to BGN 6.3 billion, and risk weighted exposures for position, currency and commodity risks also rose (by BGN 13 million or 7.0 per cent) to BGN 192 million at the end of June.

In total risk exposures, the share of risk-weighted exposures for credit risk by end-June matched its end-March level at 92.6 per cent. At the end of June, the share of exposures to operational risk and exposures to position, currency and commodity risks also remained similar to those reported at the end of March, reaching 7.2 per cent and 0.2 per cent, respectively.

Chart 8
Selected Capital Indicators
(per cent)



Source: BNB.

The leverage ratio⁸ (when a fully phased-in definition of Tier 1 capital is applied) was 10.24 per cent as of 30 June 2024, against 9.72 per cent at the end of March, with a continued high capital coverage of the total exposure. The dynamics observed over the review quarter reflected the higher growth rate of Tier one capital than that of total exposure. By end-June 2024, all banks in Bulgaria complied with the minimum regulatory requirement of 3.0 per cent of the leverage ratio.

The capital exceeding regulatory requirements and the set buffers reached BGN 4.6 billion at the end of June 2024. By 30 June 2024, all banks met regulatory requirements and the buffers⁹.

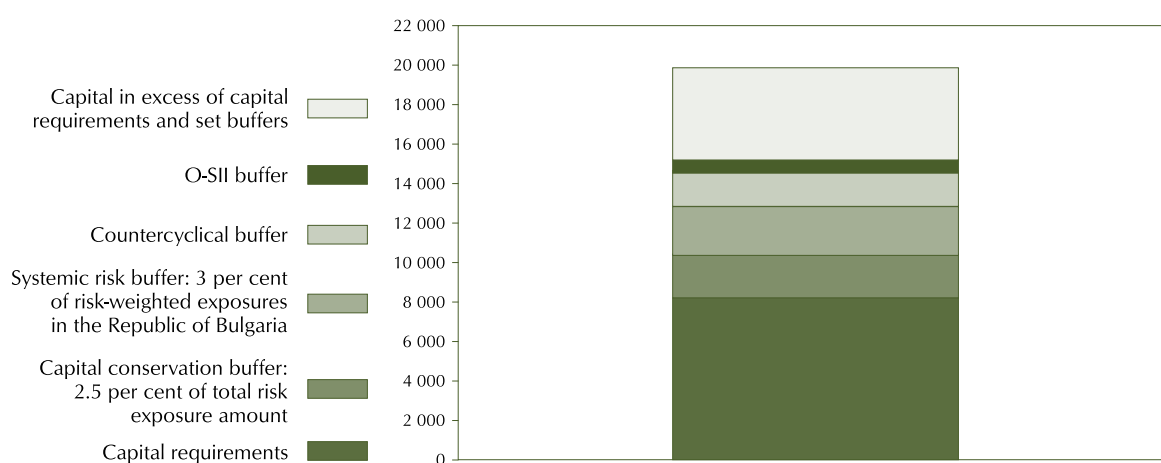
⁸ The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. The reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

⁹ For more information on the effective capital buffer rates, see the BNB's website.

Chart 9

Equity: Capital Requirements, Buffers, and Excess over Capital Requirements and Buffers as of 30 June 2024

(BGN million)



Source: BNB.

3.4. Liquidity

Liquidity coverage ratio (LCR) of the banking system remained significantly above the minimum required level of 100 per cent at 246.7 per cent by end-June 2024, from 243.3 per cent by end-March.

In the second quarter of 2024, the liquidity buffer (the liquidity coverage ratio numerator) decreased by BGN 1.1 billion (2.1 per cent) to BGN 51.2 billion. It was mainly driven by the dynamics of reserves in the central bank with an option for withdrawal, which posted a decline of BGN 984 billion (4.7 per cent) to BGN 20.1 billion. A decrease was also observed in assets with the central bank (by BGN 229 million, 0.9 per cent) to BGN 24.1 billion, as well as in coins and banknotes (by BGN 48 million, 1.7 per cent) to BGN 2.8 billion. In late June, assets with the central bank increased by BGN 124 million (5.3 per cent) to BGN 2.5 billion on the end of March.

In the liquidity buffer structure, the share of reserves in the central bank with an option of withdrawal fell to 39.3 per cent at the end of June 2024 and that of central government assets rose to 47.1 per cent (40.3 and 46.5 per cent, respectively, at the end of March). Coins and banknotes accounted for 5.4 per cent of the liquidity buffer at the end of June 2024 and assets with the central bank – 4.9 per cent (against 5.4 per cent and 4.5 per cent, respectively, at the end of March). As a result of the dynamics in the review period, the total share of the three most liquid items (coins and banknotes, reserves in the central bank with an option for withdrawal and assets

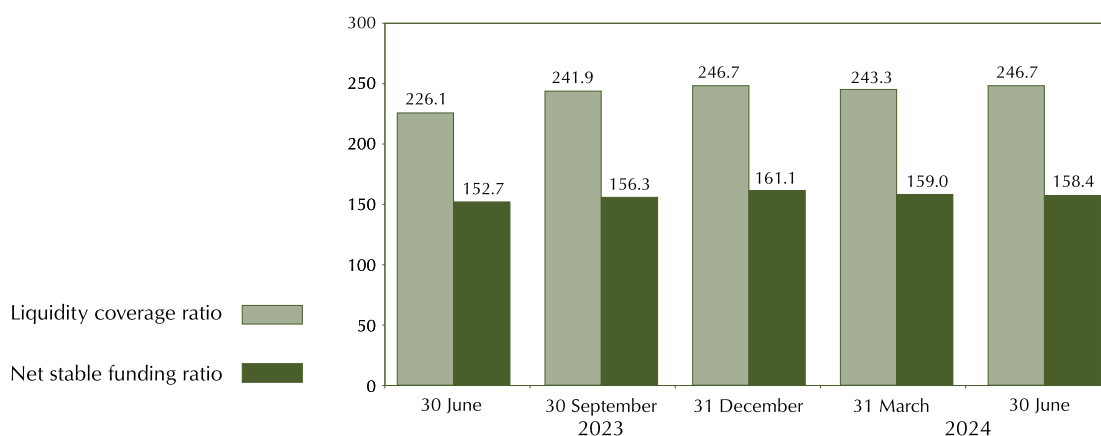
with the central bank) comprised 49.6 per cent by end-June 2024 (50.2 per cent by end-March).

At the end of June 2024, net liquidity outflows (the liquidity coverage ratio denominator) were BGN 20.8 billion, or BGN 745 million (3.5 per cent) less than those reported at the end of March.

The banking system's loans-to-deposits¹⁰ (LTD) ratio rose to 73.7 per cent by end-June 2024 (72.3 per cent by end-March), as the growth rate of the loan portfolio (4.0 per cent) was higher than that of deposits (2.0 per cent).

As of 30 June 2024, the aggregate net stable funding ratio (NSFR)¹¹ was 158.4 per cent (159.0 per cent at the end of March), with all banks in Bulgaria adhering to the minimum regulatory requirement of 100 per cent. Available stable funding (the NSFR numerator) reached BGN 141.0 billion at the end of June and required stable funding (the NSFR denominator) BGN 89.0 billion (against BGN 137.5 billion and BGN 86.5 billion by end-March).

Chart 10
Selected Liquidity Indicators
(per cent)



Source: BNB.

¹⁰ In calculating the ratio, central banks and credit institutions are excluded from the numerator and denominator.

¹¹ The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

1. With a reference date 30 June 2021, reporting has been amended pursuant to Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. For more information, see the [Reporting Requirements](#) section on the BNB's website. As of 28 June 2021, Commission Implementing Regulation (EU) 2021/451 of the Commission of 17 December 2020 replacing Implementing Regulation (EU) No 680/2014 shall apply.
2. Data obtained from supervisory reports pursuant to Commission Implementing Regulation (EU) 2021/451 have been used. The main principles underlying relevant items in the balance sheet statement and statement of profit and loss are presented in the form of methodological references in the relevant template, as set out on the BNB's website for the reporting period.
3. Data presented in tabular form concerning debt securities, loans and advances, and deposits are based on the additional information contained in Macroprudential Form 1 (MPF1). MPF1 was introduced in the first quarter of 2015 for monitoring dynamics of key assets and liabilities groups by counterparty and by currency, with its definitions corresponding to those applied in the relevant forms of the Common Financial Reporting Framework (FINREP). MF1 is reported by banks and foreign bank branches on an individual (non-consolidated) basis with a monthly frequency, within 15 days after the end of the reporting month.
4. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the FINREP, which is relevant for the specific reporting period. As a result of the harmonisation of concepts and definitions with those in Implementing Regulation, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
5. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
6. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological

guidelines, requiring a data revision from previous periods¹. Therefore, already disclosed data and those quoted in the Bulletin may differ.

7. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

¹ Revisions are made pursuant to Implementing Regulation (EU) No 451/2021, Article 3(4) and (5).

Group I:

United Bulgarian Bank
DSK Bank
UniCredit Bulbank
Eurobank Bulgaria
First Investment Bank

Group II:

Central Cooperative Bank
ProCredit Bank (Bulgaria)
Allianz Bank Bulgaria
Investbank
TBI Bank
Bulgarian-American Credit Bank
Bulgarian Development Bank
International Asset Bank
Municipal Bank
D Commerce Bank
Texim Bank
Tokuda Bank

Group III:

Citibank Europe, Bulgaria Branch
ING Bank N.V. – Sofia Branch
BNP Paribas S.A. – Sofia Branch
T.C. ZIRAAT BANK – Sofia Branch
Varengold Bank A.G., Sofia Branch
Bigbank AS – Bulgaria Branch

III. Banking Supervision Regulation

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2024

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	15 568 307	4 308 165	19 876 472
1.1. Tier 1 capital	14 472 916	4 256 340	18 729 256
1.1.1. Common equity Tier 1 capital	14 105 220	4 247 205	18 352 425
1.1.2. Additional Tier 1 capital	367 696	9 135	376 831
1.2. Tier 2 capital	1 095 391	51 825	1 147 216
2. TOTAL RISK EXPOSURE AMOUNT	70 929 147	17 398 796	88 327 943
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	65 967 744	15 798 217	81 765 961
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	181 564	10 488	192 052
2.4. Total risk exposure amount for operational risk	4 750 001	1 588 491	6 338 492
2.5. Total risk exposure amount for credit valuation adjustment	29 838	1 600	31 438
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	19.89	24.41	20.78
TIER 1 CAPITAL RATIO (%)	20.40	24.46	21.20
TOTAL CAPITAL ADEQUACY RATIO (%)	21.95	24.76	22.50

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014.

Source: BNB.

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	29 430 041
Cash on hand	2 778 624
Cash balances at central banks	23 524 334
Other demand deposits	3 127 083
Financial assets held for trading	360 889
Derivatives	200 159
Equity instruments	78 537
Debt securities	82 193
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	443 182
Equity instruments	284 568
Debt securities	158 500
Loans and advances	114
Financial assets designated at fair value through profit or loss	13 628
Debt securities	13 628
Loans and advances	0
Financial assets at fair value through other comprehensive income	10 188 363
Equity instruments	316 703
Debt securities	9 871 660
Loans and advances	0
Financial assets at amortised cost	132 153 634
Debt securities	21 215 155
Loans and advances	110 938 479
Derivatives – hedge accounting	82 759
Fair value changes of the hedged items in portfolio hedge of interest rate risk	177
Investments in subsidiaries, joint ventures and associates	544 393
Tangible assets	3 060 209
Property, plant and equipment	1 722 232
Investment property	1 337 977
Intangible assets	576 440
Goodwill	159 498
Other intangible assets	416 942
Tax assets	38 961
Current tax assets	6 842
Deferred tax assets	32 119
Other assets	1 467 843
Non-current assets and disposal groups classified as held for sale	65 907
TOTAL ASSETS	178 426 426

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	179 794
Derivatives	179 794
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	936
Deposits	0
Debt securities issued	0
Other financial liabilities	936
Financial liabilities measured at amortised cost	155 427 359
Deposits	152 260 771
Debt securities issued	2 068 032
Other financial liabilities	1 098 556
Derivatives – hedge accounting	104 544
Fair value changes of the hedged items in portfolio hedge of interest rate risk	3 180
Provisions	372 743
Pensions and other post-employment defined benefit obligations	45 927
Other long-term employee benefits	0
Restructuring	22 298
Pending legal issues and tax litigation	64 500
Commitments and guarantees given	233 435
Other provisions	6 583
Tax liabilities	196 391
Current tax liabilities	115 557
Deferred tax liabilities	80 834
Share capital repayable on demand	0
Other liabilities	1 024 352
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	157 309 299

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	4 717 500
Paid-up capital	4 717 500
Unpaid capital which has been called up	0
Share premium	1 497 373
Equity instruments issued other than capital	113 438
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
Other equity	395
Accumulated other comprehensive income	120 840
Items that will not be reclassified to profit or loss	311 423
Tangible assets	284 580
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-737
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	27 580
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-190 583
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	843
Hedging derivatives. Cash flow hedges [effective portion]	-53 812
Fair value changes of debt instruments measured at fair value through other comprehensive income	-137 335
Hedging instruments [not designated elements]	-279
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	6 665 954
Revaluation reserves	0
Other reserves	6 189 183
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	6 189 183
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 812 444
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	21 117 127
TOTAL EQUITY AND TOTAL LIABILITIES	178 426 426

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	3 311 628
Financial assets held for trading	44 091
Non-trading financial assets mandatorily at fair value through profit or loss	36
Financial assets designated at fair value through profit or loss	1 622
Financial assets at fair value through other comprehensive income	113 859
Financial assets at amortised cost	3 136 833
Derivatives – hedge accounting, interest rate risk	13 695
Other assets	675
Interest income on liabilities	817
(Interest expenses)	581 464
(Financial liabilities held for trading)	76 267
(Financial liabilities designated at fair value through profit or loss)	14
(Financial liabilities measured at amortised cost)	496 770
(Derivatives – hedge accounting, interest rate risk)	6 539
(Other liabilities)	824
(Interest expenses on assets)	1 050
(Expenses on share capital repayable on demand)	0
Dividend income	173 762
Financial assets held for trading	516
Non-trading financial assets mandatorily at fair value through profit or loss	563
Financial assets at fair value through other comprehensive income	2 086
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	170 597
Fee and commission income	984 114
(Fee and commission expenses)	203 375
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-14 973
Financial assets at fair value through other comprehensive income	-21 883
Financial assets at amortised cost	6 912
Financial liabilities measured at amortised cost	-2
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	172 870
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-44 244
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	116
Gains or (-) losses from hedge accounting, net	-1 491
Exchange differences [gain or (-) loss], net	13 292
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-721
Gains or (-) losses on derecognition of non-financial assets, net	7 213
Other operating income	54 456
(Other operating expenses)	24 916
TOTAL OPERATING INCOME, NET	3 846 267

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	1 175 903
(Staff expenses)	688 211
(Other administrative expenses)	487 692
(Cash contributions to resolution funds and deposit guarantee schemes)	189 313
(Depreciation)	156 222
(Property, plant and equipment)	103 802
(Investment properties)	1 481
(Other intangible assets)	50 939
Modification gains or (-) losses, net	-1 424
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 424
(Provisions or (-) reversal of provisions)	-28 924
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-24 134
(Other provisions)	-4 790
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	272 937
(Financial assets at fair value through other comprehensive income)	802
(Financial assets at amortised cost)	272 135
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-505
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-505
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-21
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 079 876
(Tax expense or (-) income related to profit or loss from continuing operations)	267 432
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 812 444
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 812 444
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 812 444

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 JUNE 2024**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	31 340 624	9 490 818	19 933 736	352 666
Central banks	0	0	0	0
General government	27 460 122	8 830 466	16 912 053	278 248
Credit institutions	2 130 348	27 670	1 923 880	40 558
Other financial corporations	1 024 812	335 114	689 698	17 990
Non-financial corporations	725 342	297 568	408 105	15 870

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	114 190 031	77 548 748	32 716 956	2 866 647
Central banks	0	0	0	0
General government	913 649	662 399	203 912	17 263
Credit institutions	10 056 813	1 121 357	6 754 129	440 309
Other financial corporations	8 918 931	5 899 402	3 013 259	91 885
Non-financial corporations	50 750 243	28 770 329	21 262 272	1 215 522
Households	43 550 395	41 095 261	1 483 384	1 101 668
o.w. Loans collateralised by immovable property	24 438 537	23 396 710	1 022 710	327 275
o.w. Credit for consumption	19 651 667	18 169 413	530 540	772 787

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	152 260 771	94 157 483	48 932 957	418 408
Central banks	0	0	0	0
General government	4 206 059	3 609 656	563 875	3 398
Credit institutions	11 048 888	858 301	9 900 503	247 543
Other financial corporations	3 610 058	2 103 038	1 071 566	29 945
Non-financial corporations	46 868 461	29 706 419	14 015 174	57 935
Households	86 527 305	57 880 069	23 381 839	79 587

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	19 355 669
Cash on hand	1 984 925
Cash balances at central banks	16 268 756
Other demand deposits	1 101 988
Financial assets held for trading	239 184
Derivatives	165 685
Equity instruments	14 501
Debt securities	58 998
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	223 158
Equity instruments	67 320
Debt securities	155 724
Loans and advances	114
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	7 618 825
Equity instruments	74 421
Debt securities	7 544 404
Loans and advances	0
Financial assets at amortised cost	104 545 246
Debt securities	15 994 708
Loans and advances	88 550 538
Derivatives – hedge accounting	72 515
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	244 013
Tangible assets	2 086 312
Property, plant and equipment	1 240 924
Investment property	845 388
Intangible assets	466 851
Goodwill	159 498
Other intangible assets	307 353
Tax assets	8 710
Current tax assets	0
Deferred tax assets	8 710
Other assets	1 044 916
Non-current assets and disposal groups classified as held for sale	19 239
TOTAL ASSETS	135 924 638

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	151 034
Derivatives	151 034
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	936
Deposits	0
Debt securities issued	0
Other financial liabilities	936
Financial liabilities measured at amortised cost	118 659 500
Deposits	115 916 556
Debt securities issued	1 766 622
Other financial liabilities	976 322
Derivatives – hedge accounting	103 829
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-7 425
Provisions	242 424
Pensions and other post-employment defined benefit obligations	36 496
Other long-term employee benefits	0
Restructuring	22 298
Pending legal issues and tax litigation	59 408
Commitments and guarantees given	119 385
Other provisions	4 837
Tax liabilities	133 828
Current tax liabilities	79 360
Deferred tax liabilities	54 468
Share capital repayable on demand	0
Other liabilities	704 085
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	119 988 211

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 517 854
Paid-up capital	2 517 854
Unpaid capital which has been called up	0
Share premium	1 272 374
Equity instruments issued other than capital	113 438
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
Other equity	290
Accumulated other comprehensive income	69 576
Items that will not be reclassified to profit or loss	260 121
Tangible assets	231 428
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	875
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	27 818
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-190 545
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-53 812
Fair value changes of debt instruments measured at fair value through other comprehensive income	-136 454
Hedging instruments [not designated elements]	-279
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	5 990 621
Revaluation reserves	0
Other reserves	4 557 647
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 557 647
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 414 627
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	15 936 427
TOTAL EQUITY AND TOTAL LIABILITIES	135 924 638

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	2 425 274
Financial assets held for trading	43 415
Non-trading financial assets mandatorily at fair value through profit or loss	36
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	79 634
Financial assets at amortised cost	2 291 083
Derivatives – hedge accounting, interest rate risk	10 103
Other assets	453
Interest income on liabilities	550
(Interest expenses)	422 989
(Financial liabilities held for trading)	76 230
(Financial liabilities designated at fair value through profit or loss)	14
(Financial liabilities measured at amortised cost)	341 215
(Derivatives – hedge accounting, interest rate risk)	4 360
(Other liabilities)	323
(Interest expenses on assets)	847
(Expenses on share capital repayable on demand)	0
Dividend income	166 798
Financial assets held for trading	14
Non-trading financial assets mandatorily at fair value through profit or loss	534
Financial assets at fair value through other comprehensive income	1 661
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	164 589
Fee and commission income	778 030
(Fee and commission expenses)	165 705
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-14 524
Financial assets at fair value through other comprehensive income	-21 865
Financial assets at amortised cost	7 341
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	160 391
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-44 476
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-1 156
Exchange differences [gain or (-) loss], net	-2 347
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-5
Gains or (-) losses on derecognition of non-financial assets, net	7 428
Other operating income	28 484
(Other operating expenses)	11 685
TOTAL OPERATING INCOME, NET	2 903 518

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	814 147
(Staff expenses)	482 018
(Other administrative expenses)	332 129
(Cash contributions to resolution funds and deposit guarantee schemes)	164 733
(Depreciation)	114 338
(Property, plant and equipment)	71 795
(Investment properties)	1 251
(Other intangible assets)	41 292
Modification gains or (-) losses, net	-262
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-262
(Provisions or (-) reversal of provisions)	-27 620
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-22 123
(Other provisions)	-5 497
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	203 609
(Financial assets at fair value through other comprehensive income)	-883
(Financial assets at amortised cost)	204 492
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-4
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-4
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-358
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 633 695
(Tax expense or (-) income related to profit or loss from continuing operations)	219 068
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 414 627
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 414 627
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 414 627

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 JUNE 2024**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	23 753 834	6 507 289	15 651 281	266 802
Central banks	0	0	0	0
General government	20 926 910	6 341 208	13 130 327	215 363
Credit institutions	1 990 757	10 358	1 840 510	38 265
Other financial corporations	716 539	155 723	560 816	9 787
Non-financial corporations	119 628	0	119 628	3 387

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	91 024 382	64 759 160	24 120 717	2 104 479
Central banks	0	0	0	0
General government	541 168	389 800	104 030	9 648
Credit institutions	7 837 022	751 134	5 576 168	319 894
Other financial corporations	7 817 461	5 268 726	2 544 140	69 045
Non-financial corporations	37 715 138	22 123 987	15 033 096	888 091
Households	37 113 593	36 225 513	863 283	817 801
o.w. Loans collateralised by immovable property	21 344 529	20 565 791	759 621	284 149
o.w. Credit for consumption	15 869 728	15 729 149	135 761	529 347

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	115 916 556	71 786 384	37 632 450	269 513
Central banks	0	0	0	0
General government	2 039 758	1 697 340	314 907	368
Credit institutions	9 000 968	396 355	8 368 299	195 423
Other financial corporations	2 227 377	1 237 082	709 037	20 454
Non-financial corporations	33 154 118	20 700 965	10 147 630	29 301
Households	69 494 335	47 754 642	18 092 577	23 967

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 026 605
Cash on hand	788 109
Cash balances at central banks	6 470 052
Other demand deposits	768 444
Financial assets held for trading	83 828
Derivatives	3 870
Equity instruments	64 036
Debt securities	15 922
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	219 740
Equity instruments	216 964
Debt securities	2 776
Loans and advances	0
Financial assets designated at fair value through profit or loss	13 628
Debt securities	13 628
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 329 216
Equity instruments	242 230
Debt securities	2 086 986
Loans and advances	0
Financial assets at amortised cost	25 419 271
Debt securities	5 148 071
Loans and advances	20 271 200
Derivatives – hedge accounting	10 244
Fair value changes of the hedged items in portfolio hedge of interest rate risk	177
Investments in subsidiaries, joint ventures and associates	300 380
Tangible assets	964 732
Property, plant and equipment	472 143
Investment property	492 589
Intangible assets	108 156
Goodwill	0
Other intangible assets	108 156
Tax assets	25 728
Current tax assets	5 723
Deferred tax assets	20 005
Other assets	413 115
Non-current assets and disposal groups classified as held for sale	46 668
TOTAL ASSETS	37 961 488

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	19
Derivatives	19
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	32 595 146
Deposits	32 174 961
Debt securities issued	301 410
Other financial liabilities	118 775
Derivatives – hedge accounting	715
Fair value changes of the hedged items in portfolio hedge of interest rate risk	10 605
Provisions	128 584
Pensions and other post-employment defined benefit obligations	8 724
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	5 092
Commitments and guarantees given	113 643
Other provisions	1 125
Tax liabilities	60 258
Current tax liabilities	33 860
Deferred tax liabilities	26 398
Share capital repayable on demand	0
Other liabilities	269 943
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	33 065 270

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 174 646
Paid-up capital	2 174 646
Unpaid capital which has been called up	0
Share premium	224 999
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	51 505
Items that will not be reclassified to profit or loss	51 393
Tangible assets	53 152
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-1 521
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-238
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	112
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	843
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-731
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	626 165
Revaluation reserves	0
Other reserves	1 471 125
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 471 125
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	347 778
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 896 218
TOTAL EQUITY AND TOTAL LIABILITIES	37 961 488

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	796 988
Financial assets held for trading	339
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	1 622
Financial assets at fair value through other comprehensive income	31 879
Financial assets at amortised cost	759 310
Derivatives – hedge accounting, interest rate risk	3 592
Other assets	222
Interest income on liabilities	24
(Interest expenses)	130 867
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	128 029
(Derivatives – hedge accounting, interest rate risk)	2 179
(Other liabilities)	501
(Interest expenses on assets)	158
(Expenses on share capital repayable on demand)	0
Dividend income	6 964
Financial assets held for trading	502
Non-trading financial assets mandatorily at fair value through profit or loss	29
Financial assets at fair value through other comprehensive income	425
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	6 008
Fee and commission income	186 446
(Fee and commission expenses)	35 485
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-447
Financial assets at fair value through other comprehensive income	-18
Financial assets at amortised cost	-429
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	12 326
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	232
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	116
Gains or (-) losses from hedge accounting, net	-335
Exchange differences [gain or (-) loss], net	3 767
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-716
Gains or (-) losses on derecognition of non-financial assets, net	-215
Other operating income	21 861
(Other operating expenses)	12 785
TOTAL OPERATING INCOME, NET	847 850

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	322 624
(Staff expenses)	191 186
(Other administrative expenses)	131 438
(Cash contributions to resolution funds and deposit guarantee schemes)	24 497
(Depreciation)	40 309
(Property, plant and equipment)	30 734
(Investment properties)	61
(Other intangible assets)	9 514
Modification gains or (-) losses, net	-1 162
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 162
(Provisions or (-) reversal of provisions)	-1 978
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-1 875
(Other provisions)	-103
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	69 207
(Financial assets at fair value through other comprehensive income)	1 742
(Financial assets at amortised cost)	67 465
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-526
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-526
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	337
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	392 892
(Tax expense or (-) income related to profit or loss from continuing operations)	45 114
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	347 778
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	347 778
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	347 778

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 JUNE 2024**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	7 266 871	2 898 146	4 055 192	83 232
Central banks	0	0	0	0
General government	6 213 293	2 403 875	3 554 463	60 253
Credit institutions	139 591	17 312	83 370	2 293
Other financial corporations	308 273	179 391	128 882	8 203
Non-financial corporations	605 714	297 568	288 477	12 483

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	21 037 245	12 553 230	6 828 927	706 779
Central banks	0	0	0	0
General government	316 846	216 964	99 882	5 948
Credit institutions	1 667 332	370 216	747 572	106 222
Other financial corporations	973 450	628 922	342 853	19 378
Non-financial corporations	11 661 335	6 479 948	5 023 801	291 981
Households	6 418 282	4 857 180	614 819	283 250
o.w. Loans collateralised by immovable property	3 091 776	2 830 103	261 673	43 085
o.w. Credit for consumption	3 772 169	2 435 029	390 914	243 144

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	32 174 961	20 207 670	9 689 148	121 594
Central banks	0	0	0	0
General government	2 053 638	1 905 887	142 893	636
Credit institutions	1 254 638	159 401	1 061 048	39 674
Other financial corporations	1 116 869	709 280	262 453	8 231
Non-financial corporations	10 814 688	7 350 340	2 979 421	17 742
Households	16 935 128	10 082 762	5 243 333	55 311

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 047 767
Cash on hand	5 590
Cash balances at central banks	785 526
Other demand deposits	1 256 651
Financial assets held for trading	37 877
Derivatives	30 604
Equity instruments	0
Debt securities	7 273
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	284
Equity instruments	284
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	240 322
Equity instruments	52
Debt securities	240 270
Loans and advances	0
Financial assets at amortised cost	2 189 117
Debt securities	72 376
Loans and advances	2 116 741
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 165
Property, plant and equipment	9 165
Investment property	0
Intangible assets	1 433
Goodwill	0
Other intangible assets	1 433
Tax assets	4 523
Current tax assets	1 119
Deferred tax assets	3 404
Other assets	9 812
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	4 540 300

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	28 741
Derivatives	28 741
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	4 172 713
Deposits	4 169 254
Debt securities issued	0
Other financial liabilities	3 459
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 735
Pensions and other post-employment defined benefit obligations	707
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	407
Other provisions	621
Tax liabilities	2 305
Current tax liabilities	2 337
Deferred tax liabilities	-32
Share capital repayable on demand	0
Other liabilities	50 324
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 255 818

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	105
Accumulated other comprehensive income	-241
Items that will not be reclassified to profit or loss	-91
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-91
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-150
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-150
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	49 168
Revaluation reserves	0
Other reserves	160 411
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	160 411
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	50 039
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	284 482
TOTAL EQUITY AND TOTAL LIABILITIES	4 540 300

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	89 366
Financial assets held for trading	337
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 346
Financial assets at amortised cost	86 440
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	243
(Interest expenses)	27 608
(Financial liabilities held for trading)	37
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	27 526
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	45
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	19 638
(Fee and commission expenses)	2 185
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-2
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-2
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	153
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	11 872
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	4 111
(Other operating expenses)	446
TOTAL OPERATING INCOME, NET	94 899

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	39 132
(Staff expenses)	15 007
(Other administrative expenses)	24 125
(Cash contributions to resolution funds and deposit guarantee schemes)	83
(Depreciation)	1 575
(Property, plant and equipment)	1 273
(Investment properties)	169
(Other intangible assets)	133
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	674
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-136
(Other provisions)	810
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	121
(Financial assets at fair value through other comprehensive income)	-57
(Financial assets at amortised cost)	178
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	25
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	25
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	53 289
(Tax expense or (-) income related to profit or loss from continuing operations)	3 250
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	50 039
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	50 039
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	50 039

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 JUNE 2024**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	319 919	85 383	227 263	2 632
Central banks	0	0	0	0
General government	319 919	85 383	227 263	2 632
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 128 404	236 358	1 767 312	55 389
Central banks	0	0	0	0
General government	55 635	55 635	0	1 667
Credit institutions	552 459	7	430 389	14 193
Other financial corporations	128 020	1 754	126 266	3 462
Non-financial corporations	1 373 770	166 394	1 205 375	35 450
Households	18 520	12 568	5 282	617
o.w. Loans collateralised by immovable property	2 232	816	1 416	41
o.w. Credit for consumption	9 770	5 235	3 865	296

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 169 254	2 163 429	1 611 359	27 301
Central banks	0	0	0	0
General government	112 663	6 429	106 075	2 394
Credit institutions	793 282	302 545	471 156	12 446
Other financial corporations	265 812	156 676	100 076	1 260
Non-financial corporations	2 899 655	1 655 114	888 123	10 892
Households	97 842	42 665	45 929	309

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data¹

Allianz Bank Bulgaria	49
Bigbank AS – Bulgaria Branch	53
BNP Paribas S.A. – Sofia Branch	57
Bulgarian-American Credit Bank	61
Bulgarian Development Bank	65
Central Cooperative Bank	69
Citibank Europe, Bulgaria Branch	73
D Commerce Bank	77
DSK Bank	81
Eurobank Bulgaria	85
First Investment Bank	89
ING Bank N.V. – Sofia Branch	93
International Asset Bank	97
Investbank	101
Municipal Bank PLC	105
ProCredit Bank, Bulgaria	109
TBI Bank	113
T.C. Ziraat Bank – Sofia Branch	117
Texim Bank	121
Tokuda Bank	125
UniCredit Bulbank	129
United Bulgarian Bank	133
Varengold Bank AG, Sofia Branch	137

¹ Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	642 938
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	512
Financial assets at fair value through other comprehensive income	121 535
Financial assets at amortised cost	3 348 029
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	32 748
Intangible assets	8 057
Tax assets	353
Other assets	15 653
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	4 169 829
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 736 625
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 999
Tax liabilities	2 682
Share capital repayable on demand	0
Other liabilities	53 866
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 797 172
EQUITY	
Capital	76 825
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 782
Retained earnings	250 958
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	30 242
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	372 657
TOTAL EQUITY AND TOTAL LIABILITIES	4 169 829

Allianz

ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	56 392
(Interest expenses)	8 265
(Expenses on share capital repayable on demand)	0
Dividend income	28
Fee and commission income	17 822
(Fee and commission expenses)	2 525
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 489
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	52
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	499
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-232
Other operating income	4 123
(Other operating expenses)	4 308
TOTAL OPERATING INCOME, NET	65 075
(Administrative expenses)	19 544
(Cash contributions to resolution funds and deposit guarantee schemes)	2 947
(Depreciation)	3 550
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	817
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 907
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	35 310
(Tax expense or (-) income related to profit or loss from continuing operations)	5 068
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	30 242
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	30 242

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	911 003	678 996	213 510	6 129
Central banks	0	0	0	0
General government	911 003	678 996	213 510	6 129
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 646 869	1 958 650	504 344	50 239
Central banks	0	0	0	0
General government	1 373	1 373	0	27
Credit institutions	158 887	0	0	6 668
Other financial corporations	44 153	17 864	26 289	1 012
Non-financial corporations	1 012 104	592 806	394 334	18 642
Households	1 430 352	1 346 607	83 721	23 890
o.w. Loans collateralised by immovable property	935 331	900 869	34 462	12 177
o.w. Credit for consumption	461 270	414 230	47 016	8 282

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 658 152	2 231 931	1 081 628	5 535
Central banks	0	0	0	0
General government	40 087	39 977	110	0
Credit institutions	28 258	15 300	12 958	727
Other financial corporations	355 964	124 063	108 173	3 598
Non-financial corporations	1 095 848	692 944	289 245	903
Households	2 137 995	1 359 647	671 142	307



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 31 of 25 October 1989 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 September 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	Lozenets District, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: www.allianz.bg
Management Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plain Raymond Seamer Rainer Franz Petr Sosík Georgi Emilov Enchev
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Hristina Marinova Martsenkova – Executive Director Ioannis Kotsianos – Executive Director Lyuba Georgieva Pavlova – Executive Director Iordan Marinov Souvandjiev
Procurator	Evgeniya Aleksandrova Aleksandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 99.9 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	26 469
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	7 164
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	32
Intangible assets	22
Tax assets	0
Other assets	113
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	33 800
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	39 733
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	566
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	177
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	40 476
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-4 668
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 008
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-6 676
TOTAL EQUITY AND TOTAL LIABILITIES	33 800



BIGBANK AS – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	457
(Interest expenses)	440
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	20
(Fee and commission expenses)	1
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	26
(Other operating expenses)	40
TOTAL OPERATING INCOME, NET	22
(Administrative expenses)	487
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	34
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	566
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	918
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	25
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 008
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 008
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 008

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 642	10 642	0	457
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	10 642	10 642	0	457
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	4 124	4 124	0	177

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	39 643	23 262	16 381	440
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	16 381	0	16 381	225
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	23 262	23 262	0	215



BIGBANK AS – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.
Address of the head office	88, Bulgaria Blvd., Vitosha District, 1680 Sofia tel. 0700 17533 Website: www.bigbank.bg
Management of a foreign bank's branch	Rostislav Ivov Rusinov – Country Manager
Shareholders (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
Auditor	KPMG Bulgaria OOD



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2024

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	95 433
Financial assets held for trading	424
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	535 196
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 422
Intangible assets	167
Tax assets	279
Other assets	4 254
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	637 227
LIABILITIES	
Financial liabilities held for trading	424
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	610 396
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	456
Tax liabilities	-30
Share capital repayable on demand	0
Other liabilities	12 271
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	623 517
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-91
Retained earnings	-8 458
Revaluation reserves	0
Other reserves	17 906
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 353
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	13 710
TOTAL EQUITY AND TOTAL LIABILITIES	637 227



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	14 164
(Interest expenses)	3 378
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 909
(Fee and commission expenses)	719
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-2
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 315
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 318
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	73
TOTAL OPERATING INCOME, NET	12 904
(Administrative expenses)	8 121
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	506
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-206
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-92
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 575
(Tax expense or (-) income related to profit or loss from continuing operations)	222
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 353
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	4 353



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	535 328	622	441 876	14 010
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	394 951	7	302 114	9 887
Other financial corporations	28 939	0	28 939	816
Non-financial corporations	111 438	615	110 823	3 307
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	609 788	371 141	123 784	3 339
Central banks	0	0	0	0
General government	379	288	91	0
Credit institutions	25 622	13 917	1 382	101
Other financial corporations	135 569	118 714	16 855	1 190
Non-financial corporations	448 134	238 138	105 456	2 048
Households	84	84	0	0

**BNP PARIBAS****BNP PARIBAS S.A. – SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	The Branch applies the right of mutual recognition by virtue of the Single European Passport.
Legal registration	The branch was entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008.
Address of the head office	Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: www.bnpparibas.bg
Management of a foreign bank's branch	Agnieszka Maria Puciłowska – Chief Executive Officer Pierre Gilbert Raymond Bonin – Chief Executive Officer Ivaylo Lyubomirov Lyubomirov – Deputy Executive Officer
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	788 276
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	1 517
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	150 995
Financial assets at amortised cost	1 836 817
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	94 973
Intangible assets	1 838
Tax assets	155
Other assets	9 148
Non-current assets and disposal groups classified as held for sale	5 721
TOTAL ASSETS	2 892 490
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 521 011
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	892
Tax liabilities	696
Share capital repayable on demand	0
Other liabilities	38 340
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 560 939
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	974
Retained earnings	0
Revaluation reserves	0
Other reserves	240 708
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 128
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	331 551
TOTAL EQUITY AND TOTAL LIABILITIES	2 892 490



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	61 463
(Interest expenses)	8 112
(Expenses on share capital repayable on demand)	0
Dividend income	6
Fee and commission income	7 047
(Fee and commission expenses)	658
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 688
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	31
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	32
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-273
Other operating income	369
(Other operating expenses)	754
TOTAL OPERATING INCOME, NET	60 839
(Administrative expenses)	19 969
(Cash contributions to resolution funds and deposit guarantee schemes)	1 735
(Depreciation)	2 252
Modification gains or (-) losses, net	-1 089
(Provisions or (-) reversal of provisions)	-9
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 674
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	147
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	31 276
(Tax expense or (-) income related to profit or loss from continuing operations)	3 148
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	28 128
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	28 128

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	331 936	70 421	161 440	5 500
Central banks	0	0	0	0
General government	321 475	70 421	150 979	4 904
Credit institutions	1 990	0	1 990	67
Other financial corporations	2 023	0	2 023	340
Non-financial corporations	6 448	0	6 448	189

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 712 712	1 115 852	529 741	55 963
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	42 109	2 500	1 213	9 795
Other financial corporations	46 732	2 397	44 335	1 780
Non-financial corporations	1 161 586	669 074	463 809	36 801
Households	462 285	441 881	20 384	7 587
o.w. Loans collateralised by immovable property	312 966	297 614	15 352	4 065
o.w. Credit for consumption	167 064	159 978	7 086	3 735

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 454 548	1 285 927	998 041	7 065
Central banks	0	0	0	0
General government	65 844	65 115	729	4
Credit institutions	7 707	1 508	6 199	267
Other financial corporations	185 364	75 781	100 930	1 192
Non-financial corporations	1 305 454	753 113	501 989	2 539
Households	890 179	390 410	388 194	3 063



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008.</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Martin Boychev Ganev Petar Georgiev Atanasov</p>
Management Board	<p>Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.45 per cent</p>
Auditors	<p>Ernst & Young Audit OOD BDO AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	470 610
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	507 835
Financial assets at amortised cost	1 550 249
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	166 968
Tangible assets	33 635
Intangible assets	7 390
Tax assets	7 998
Other assets	41 130
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 785 815
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 384 951
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	112 483
Tax liabilities	2 828
Share capital repayable on demand	0
Other liabilities	8 308
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 508 570
EQUITY	
Capital	1 135 500
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-9 373
Retained earnings	-231 588
Revaluation reserves	0
Other reserves	357 255
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	25 451
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 277 245
TOTAL EQUITY AND TOTAL LIABILITIES	2 785 815


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	62 801
(Interest expenses)	28 078
(Expenses on share capital repayable on demand)	0
Dividend income	68
Fee and commission income	760
(Fee and commission expenses)	1 099
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-33
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	158
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	7
Other operating income	351
(Other operating expenses)	108
TOTAL OPERATING INCOME, NET	34 827
(Administrative expenses)	11 820
(Cash contributions to resolution funds and deposit guarantee schemes)	77
(Depreciation)	1 216
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-2 781
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-3 496
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	288
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	28 279
(Tax expense or (-) income related to profit or loss from continuing operations)	2 828
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	25 451
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	25 451



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	346 593	135 714	210 879	2 047
Central banks	0	0	0	0
General government	299 987	135 714	164 273	1 615
Credit institutions	9 204	0	9 204	59
Other financial corporations	0	0	0	0
Non-financial corporations	37 402	0	37 402	373

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 787 466	509 565	1 237 459	60 754
Central banks	0	0	0	0
General government	101 089	1 210	99 879	0
Credit institutions	185 864	9 456	135 966	16 832
Other financial corporations	192 815	141 511	51 304	3 943
Non-financial corporations	1 292 793	342 483	950 310	39 684
Households	14 905	14 905	0	295
o.w. Loans collateralised by immovable property	2 329	2 329	0	21
o.w. Credit for consumption	2 420	2 420	0	35

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 384 790	398 104	886 476	28 077
Central banks	0	0	0	0
General government	32 970	13 016	19 954	298
Credit institutions	710 786	34 329	647 216	23 662
Other financial corporations	125 615	121 285	4 330	780
Non-financial corporations	505 730	221 964	212 986	3 221
Households	9 689	7 510	1 990	116



**BULGARIAN
DEVELOPMENT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008.</p>
Address of the head office	<p>1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Website: www.bbr.bg</p>
Management	
Supervisory Board	<p>Rosen Andreev Karadimov – Chairman Delyana Valerieva Ivanova – Deputy Chairman Stamen Stamenov Yanev</p>
Management Board	<p>Iliya Zapriyanov Karanikolov – Chair and Chief Executive Director Tsanko Rumenov Arabadzhiev – Executive Director Teodora Petrova Pesheva</p>
Shareholders (shares over 10 per cent)	<p>Ministry of Innovation and Growth, Republic of Bulgaria – 100 per cent</p>
Auditors	<p>Deloitte Audit OOD Grant Thornton OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 717 872
Financial assets held for trading	30 602
Non-trading financial assets mandatorily at fair value through profit or loss	199 697
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	746 708
Financial assets at amortised cost	5 715 209
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	191 914
Intangible assets	2 160
Tax assets	4 289
Other assets	28 289
Non-current assets and disposal groups classified as held for sale	26 888
TOTAL ASSETS	8 713 044
LIABILITIES	
Financial liabilities held for trading	19
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 877 120
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 277
Tax liabilities	10 723
Share capital repayable on demand	0
Other liabilities	13 495
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 903 634
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	35 434
Retained earnings	0
Revaluation reserves	0
Other reserves	483 297
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	53 079
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	809 410
TOTAL EQUITY AND TOTAL LIABILITIES	8 713 044

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	108 935
(Interest expenses)	1 559
(Expenses on share capital repayable on demand)	0
Dividend income	2 105
Fee and commission income	36 206
(Fee and commission expenses)	11 635
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-39
Gains or (-) losses on financial assets and liabilities held for trading, net	-719
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	81
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 124
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	72
Other operating income	1 147
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	133 470
(Administrative expenses)	57 760
(Cash contributions to resolution funds and deposit guarantee schemes)	4 631
(Depreciation)	10 487
Modification gains or (-) losses, net	109
(Provisions or (-) reversal of provisions)	4
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 790
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	70
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	58 977
(Tax expense or (-) income related to profit or loss from continuing operations)	5 898
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	53 079
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	53 079

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 702 408	957 689	1 695 432	33 480
Central banks	0	0	0	0
General government	1 928 005	512 260	1 395 494	16 812
Credit institutions	51 249	7 465	34 417	466
Other financial corporations	250 676	167 450	83 226	6 086
Non-financial corporations	472 478	270 514	182 295	10 116

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 798 770	3 098 612	585 566	73 516
Central banks	0	0	0	0
General government	14 029	14 026	3	345
Credit institutions	251 947	20 006	122 096	16 470
Other financial corporations	395 852	326 771	69 075	5 901
Non-financial corporations	1 666 658	1 323 560	339 582	28 352
Households	1 470 284	1 414 249	54 810	22 448
o.w. Loans collateralised by immovable property	1 103 563	1 051 544	52 019	14 298
o.w. Credit for consumption	739 679	719 904	18 587	12 831

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 814 531	5 786 965	1 698 256	490
Central banks	0	0	0	0
General government	532 096	518 301	12 581	208
Credit institutions	12 720	1 152	8 477	49
Other financial corporations	225 761	222 365	3 295	0
Non-financial corporations	1 152 972	992 782	132 032	127
Households	5 890 982	4 052 365	1 541 871	106



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 1; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008.</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1086 Sofia</p> <p>tel. 02/926 6266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Konstantin Stoichev VeleV – Chairman</p> <p>Central Cooperative Union</p> <p>Ivo Kamenov Georgiev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Tsvetan Tsankov Botev – Chairman</p> <p>Sava Marinov StoyNov – Deputy Chairman and Executive Director</p> <p>Georgi Kossev Kostov – Executive Director</p> <p>Nikola Stefanov Kedev – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	<p>Grant Thornton OOD</p> <p>RSM BG OOD</p>



CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2024

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 515 538
Financial assets held for trading	15 099
Non-trading financial assets mandatorily at fair value through profit or loss	284
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	128 762
Financial assets at amortised cost	226 818
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 742
Intangible assets	0
Tax assets	2 893
Other assets	552
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 892 688
LIABILITIES	
Financial liabilities held for trading	13 248
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 811 657
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	188
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	21 564
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 846 657
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	105
Accumulated other comprehensive income	-1 272
Retained earnings	18 908
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 290
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	46 031
TOTAL EQUITY AND TOTAL LIABILITIES	1 892 688



CITIBANK EUROPE, BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	35 315
(Interest expenses)	9 632
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 028
(Fee and commission expenses)	574
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	819
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	9 712
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 813
(Other operating expenses)	280
TOTAL OPERATING INCOME, NET	43 201
(Administrative expenses)	12 993
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	200
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	60
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	330
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	29 618
(Tax expense or (-) income related to profit or loss from continuing operations)	1 328
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	28 290
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	28 290



CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	128 762	66 151	62 611	1 130
Central banks	0	0	0	0
General government	128 762	66 151	62 611	1 130
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	227 639	136 825	90 813	6 177
Central banks	0	0	0	0
General government	55 635	55 635	0	1 667
Credit institutions	0	0	0	0
Other financial corporations	6 208	132	6 076	171
Non-financial corporations	165 796	81 058	84 737	4 339
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 809 637	983 451	707 477	9 632
Central banks	0	0	0	0
General government	110 324	4 491	105 674	2 362
Credit institutions	86 024	45 801	40 137	1 706
Other financial corporations	111 985	33 585	69 342	0
Non-financial corporations	1 501 304	899 574	492 324	5 564
Households	0	0	0	0



CITIBANK EUROPE, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking.
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Manager
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2024

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	373 280
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	68 504
Financial assets at amortised cost	1 634 965
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	39 178
Tangible assets	61 319
Intangible assets	4 583
Tax assets	3
Other assets	14 168
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 196 000
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 944 864
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 518
Tax liabilities	2 694
Share capital repayable on demand	0
Other liabilities	8 630
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 957 706
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 207
Retained earnings	0
Revaluation reserves	0
Other reserves	117 245
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	26 778
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	238 294
TOTAL EQUITY AND TOTAL LIABILITIES	2 196 000



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	42 158
(Interest expenses)	3 709
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 356
(Fee and commission expenses)	1 135
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 353
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 101
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	47 124
(Administrative expenses)	14 915
(Cash contributions to resolution funds and deposit guarantee schemes)	921
(Depreciation)	1 917
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-382
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	29 753
(Tax expense or (-) income related to profit or loss from continuing operations)	2 975
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	26 778
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	26 778

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	451 949	97 295	354 654	2 665
Central banks	0	0	0	0
General government	442 305	97 295	345 010	2 515
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	9 644	0	9 644	150

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 272 882	875 229	363 990	39 445
Central banks	0	0	0	0
General government	168 680	168 680	0	4 733
Credit institutions	204 235	92 767	78 459	9 478
Other financial corporations	22 137	16 919	5 218	861
Non-financial corporations	637 219	384 362	252 203	20 234
Households	240 611	212 501	28 110	4 139
o.w. Loans collateralised by immovable property	191 047	166 533	24 514	2 781
o.w. Credit for consumption	92 932	85 573	7 359	2 002

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 941 211	1 479 267	425 344	3 690
Central banks	0	0	0	0
General government	165 667	161 492	4 175	54
Credit institutions	2 002	2 002	0	83
Other financial corporations	11 556	6 527	4 843	1
Non-financial corporations	1 082 323	911 240	151 440	1 734
Households	679 663	398 006	264 886	1 818



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008.</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/464 1171</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Fuat Güven – Chairman</p> <p>Bahattin Gürbüz</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Chief Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p> <p>Valentina Dimitrova Borisova</p> <p>Zahary Dimitrov Alipiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 44.48 per cent</p>
Auditors	<p>Baker Tilly Klitou and Partners EOOD</p> <p>RSM BG OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 183 921
Financial assets held for trading	51 944
Non-trading financial assets mandatorily at fair value through profit or loss	3 870
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	798 924
Financial assets at amortised cost	28 397 386
Derivatives – hedge accounting	18 981
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	93 659
Tangible assets	428 310
Intangible assets	154 040
Tax assets	0
Other assets	125 413
Non-current assets and disposal groups classified as held for sale	5 031
TOTAL ASSETS	34 261 479
LIABILITIES	
Financial liabilities held for trading	44 388
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	29 506 830
Derivatives – hedge accounting	3 354
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	57 730
Tax liabilities	42 910
Share capital repayable on demand	0
Other liabilities	190 923
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	29 846 135
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	290
Accumulated other comprehensive income	126 104
Retained earnings	17 543
Revaluation reserves	0
Other reserves	2 439 286
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	503 461
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	4 415 344
TOTAL EQUITY AND TOTAL LIABILITIES	34 261 479



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	781 305
(Interest expenses)	152 870
(Expenses on share capital repayable on demand)	0
Dividend income	47 334
Fee and commission income	200 263
(Fee and commission expenses)	29 764
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 213
Gains or (-) losses on financial assets and liabilities held for trading, net	55 415
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	104
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-1 683
Exchange differences [gain or (-) loss], net	-12 983
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-5
Gains or (-) losses on derecognition of non-financial assets, net	1 767
Other operating income	3 773
(Other operating expenses)	572
TOTAL OPERATING INCOME, NET	894 297
(Administrative expenses)	216 606
(Cash contributions to resolution funds and deposit guarantee schemes)	54 307
(Depreciation)	28 786
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-8 141
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	19 641
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-4
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	583 102
(Tax expense or (-) income related to profit or loss from continuing operations)	79 641
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	503 461
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	503 461

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 575 710	849 215	3 210 101	42 031
Central banks	0	0	0	0
General government	4 069 376	849 215	2 815 166	33 651
Credit institutions	506 334	0	394 935	8 380
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	25 248 493	16 536 049	7 426 419	695 973
Central banks	0	0	0	0
General government	105 872	55 078	3 739	1 074
Credit institutions	2 871 032	0	1 681 893	141 575
Other financial corporations	2 385 619	430 853	1 954 766	25 889
Non-financial corporations	7 031 079	3 329 488	3 651 891	226 648
Households	12 854 891	12 720 630	134 130	300 787
o.w. Loans collateralised by immovable property	6 090 023	5 979 557	110 459	96 399
o.w. Credit for consumption	7 083 133	7 032 559	50 571	213 218

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	29 490 150	20 081 794	7 938 610	75 434
Central banks	0	0	0	0
General government	518 201	326 035	188 099	2
Credit institutions	1 597 976	10 373	1 579 212	71 668
Other financial corporations	260 699	184 797	67 714	64
Non-financial corporations	5 635 889	3 210 863	1 850 896	3 426
Households	21 477 385	16 349 726	4 252 689	274



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008.</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Violina Marinova Spasova Anthony Ganchev Radev Edina Berlinger Zsuzsanna Bereczki Tomas Bernath</p>
Management Board	<p>Tamas Hak-Kovacs – Chief Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Dimitar Ivanov Dilov – Executive Director Mihail Rumenov Komitski – Executive Director Tsvetoslav Naydenov Dimov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank Rt., Hungary – 99.92 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 333 933
Financial assets held for trading	63 412
Non-trading financial assets mandatorily at fair value through profit or loss	27 277
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 310 242
Financial assets at amortised cost	15 969 498
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 000
Tangible assets	321 872
Intangible assets	169 840
Tax assets	2 991
Other assets	126 314
Non-current assets and disposal groups classified as held for sale	12 846
TOTAL ASSETS	20 339 225
LIABILITIES	
Financial liabilities held for trading	30 118
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	17 661 761
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	34 039
Tax liabilities	9 837
Share capital repayable on demand	0
Other liabilities	139 932
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	17 875 687
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-8 774
Retained earnings	1 442 795
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	186 673
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 463 538
TOTAL EQUITY AND TOTAL LIABILITIES	20 339 225

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	456 399
(Interest expenses)	73 633
(Expenses on share capital repayable on demand)	0
Dividend income	66
Fee and commission income	90 989
(Fee and commission expenses)	25 737
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 666
Gains or (-) losses on financial assets and liabilities held for trading, net	13 548
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	107
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-207
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	14
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	464 212
(Administrative expenses)	150 964
(Cash contributions to resolution funds and deposit guarantee schemes)	24 935
(Depreciation)	21 749
Modification gains or (-) losses, net	-262
(Provisions or (-) reversal of provisions)	-2 137
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	49 193
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-358
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	218 888
(Tax expense or (-) income related to profit or loss from continuing operations)	32 215
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	186 673
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	186 673

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 220 031	206 433	2 735 070	52 849
Central banks	0	0	0	0
General government	1 863 505	206 433	1 407 034	26 506
Credit institutions	880 439	0	851 949	17 649
Other financial corporations	476 087	0	476 087	8 694
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	14 478 287	11 225 709	3 090 105	401 521
Central banks	0	0	0	0
General government	330	330	0	16
Credit institutions	672 778	127 987	524 487	17 392
Other financial corporations	138 195	99 623	38 572	3 011
Non-financial corporations	6 071 356	3 709 791	2 240 434	150 781
Households	7 595 628	7 287 978	286 612	230 321
o.w. Loans collateralised by immovable property	3 995 495	3 703 182	274 401	50 822
o.w. Credit for consumption	3 762 253	3 744 311	15 557	179 129

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	17 568 839	10 416 753	6 258 153	72 683
Central banks	0	0	0	0
General government	270 554	267 519	3 035	227
Credit institutions	1 261 255	131 687	1 128 741	37 737
Other financial corporations	557 751	385 205	155 554	3 500
Non-financial corporations	5 352 249	3 488 641	1 585 687	10 792
Households	10 127 030	6 143 701	3 385 136	20 427



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008.</p>
Address of the head office	<p>260 Okolovrasten Pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>John David Butts – Chairman Stavros Ioannu Nikolaos Pavlidis Ivi Vigka Raika Stoyanova Ontzova Minko Hristov Gerdzhikov</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Angel Antonov Mateev – Executive Director Panagiotis Dimitrios Mavridis</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>Eurobank Ergasias S.A., Greece – 99.99 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands</p>
Auditors	<p>Baker Tilly Klitou and Partners EOOD KPMG Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 078 647
Financial assets held for trading	12 917
Non-trading financial assets mandatorily at fair value through profit or loss	185 203
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 197 149
Financial assets at amortised cost	8 490 998
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	34 579
Tangible assets	863 244
Intangible assets	22 539
Tax assets	0
Other assets	643 153
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	14 528 429
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	936
Financial liabilities measured at amortised cost	12 842 988
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 750
Tax liabilities	29 859
Share capital repayable on demand	0
Other liabilities	138 437
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	13 013 970
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-624
Retained earnings	0
Revaluation reserves	0
Other reserves	1 074 963
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	41 018
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 514 459
TOTAL EQUITY AND TOTAL LIABILITIES	14 528 429

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	226 201
(Interest expenses)	25 512
(Expenses on share capital repayable on demand)	0
Dividend income	2 482
Fee and commission income	100 550
(Fee and commission expenses)	22 332
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 316
Gains or (-) losses on financial assets and liabilities held for trading, net	955
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-45 000
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	13 240
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	4 114
Other operating income	5 881
(Other operating expenses)	3 346
TOTAL OPERATING INCOME, NET	259 549
(Administrative expenses)	102 901
(Cash contributions to resolution funds and deposit guarantee schemes)	11 994
(Depreciation)	7 631
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	353
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	90 450
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	46 220
(Tax expense or (-) income related to profit or loss from continuing operations)	5 202
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	41 018
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	41 018

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 163 355	649 609	2 248 486	36 980
Central banks	0	0	0	0
General government	2 814 964	483 528	2 066 176	33 301
Credit institutions	112 066	10 358	101 708	2 552
Other financial corporations	230 366	155 723	74 643	1 071
Non-financial corporations	5 959	0	5 959	56

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	8 089 623	5 270 491	2 577 247	189 221
Central banks	0	0	0	0
General government	2 452	2 452	0	110
Credit institutions	125 438	0	85 743	4 415
Other financial corporations	298 633	166 572	128 655	4 904
Non-financial corporations	4 835 036	2 501 270	2 137 411	101 611
Households	2 828 064	2 600 197	225 438	78 181
o.w. Loans collateralised by immovable property	1 361 019	1 172 947	187 679	22 386
o.w. Credit for consumption	1 467 045	1 427 249	37 759	55 789

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	12 018 763	7 213 576	4 125 379	1 298
Central banks	0	0	0	0
General government	196 087	194 549	1 538	4
Credit institutions	22 760	991	13 762	458
Other financial corporations	113 669	29 554	65 275	149
Non-financial corporations	3 695 202	1 734 150	1 794 113	572
Households	7 991 045	5 254 332	2 250 691	115



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008.</p>
Address of the head office	<p>111 P Tsarigradsko Shose, 1784 Sofia tel. 02/8171 100 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskela</p>
Management Board	<p>Nikola Hristov Bakalov – Chairman and Chief Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev</p>
Shareholders (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutafov – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK EAD, Bulgaria – 18.35 per cent</p>
Auditors	<p>Ecovis Audit Bulgaria OOD Mazars OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	341 595
Financial assets held for trading	15 081
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	111 508
Financial assets at amortised cost	1 014 655
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 107
Intangible assets	216
Tax assets	863
Other assets	4 047
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 489 072
LIABILITIES	
Financial liabilities held for trading	15 069
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 373 565
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	339
Tax liabilities	2 211
Share capital repayable on demand	0
Other liabilities	11 698
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 402 882
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 122
Retained earnings	23 822
Revaluation reserves	0
Other reserves	51 506
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 740
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	86 190
TOTAL EQUITY AND TOTAL LIABILITIES	1 489 072

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ING BANK N.V. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	29 801
(Interest expenses)	13 187
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	7 553
(Fee and commission expenses)	677
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	649
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	189
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	735
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	25 063
(Administrative expenses)	13 828
(Cash contributions to resolution funds and deposit guarantee schemes)	9
(Depreciation)	315
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-529
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 440
(Tax expense or (-) income related to profit or loss from continuing operations)	1 700
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	9 740
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	9 740

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	183 884	19 232	164 652	1 319
Central banks	0	0	0	0
General government	183 884	19 232	164 652	1 319
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	942 574	71 523	868 580	25 300
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	101 398	0	98 929	2 929
Other financial corporations	30 074	1 622	28 452	840
Non-financial corporations	811 102	69 901	741 199	21 531
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 372 824	697 866	553 444	12 944
Central banks	0	0	0	0
General government	513	513	0	0
Credit institutions	665 137	242 709	413 256	10 202
Other financial corporations	17 088	3 251	13 835	63
Non-financial corporations	690 086	451 393	126 353	2 679
Households	0	0	0	0



ING BANK N.V. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 September 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	The branch was entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008.
Address of the branch	69, Bulgaria Blvd., Office Tower B, floor 10, 1404 Sofia tel. 02/917 6734 Website: www.ingwb.bg
Management of a foreign bank's branch	Marina Nikolaeva Kobakova – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	708 884
Financial assets held for trading	511
Non-trading financial assets mandatorily at fair value through profit or loss	3 942
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	1 825 460
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	56 200
Intangible assets	3 528
Tax assets	880
Other assets	11 333
Non-current assets and disposal groups classified as held for sale	619
TOTAL ASSETS	2 614 562
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 352 250
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	759
Tax liabilities	1 444
Share capital repayable on demand	0
Other liabilities	11 443
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 365 896
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-11
Retained earnings	190 341
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 030
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	248 666
TOTAL EQUITY AND TOTAL LIABILITIES	2 614 562



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	42 506
(Interest expenses)	7 267
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	15 971
(Fee and commission expenses)	2 733
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	64
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-19
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 497
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 379
(Other operating expenses)	2 607
TOTAL OPERATING INCOME, NET	49 794
(Administrative expenses)	15 122
(Cash contributions to resolution funds and deposit guarantee schemes)	1 259
(Depreciation)	2 154
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-29
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	14
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	31 274
(Tax expense or (-) income related to profit or loss from continuing operations)	3 244
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	28 030
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	28 030

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	646 348	151 640	494 708	8 116
Central banks	0	0	0	0
General government	623 959	141 087	482 872	7 600
Credit institutions	9 847	9 847	0	225
Other financial corporations	0	0	0	0
Non-financial corporations	12 542	706	11 836	291

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 196 056	496 592	578 900	30 596
Central banks	0	0	0	0
General government	7 136	7 136	0	178
Credit institutions	390 803	9 389	267 475	13 797
Other financial corporations	51 424	19 390	32 034	418
Non-financial corporations	641 640	386 134	248 881	14 105
Households	105 053	74 543	30 510	2 098
o.w. Loans collateralised by immovable property	79 008	52 760	26 248	1 456
o.w. Credit for consumption	26 045	21 783	4 262	642

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 335 415	1 646 642	551 691	6 878
Central banks	0	0	0	0
General government	219 636	211 231	5 006	9
Credit institutions	55 786	15 233	40 553	1 618
Other financial corporations	29 222	21 932	7 224	130
Non-financial corporations	899 599	733 545	138 612	2 289
Households	1 131 172	664 701	360 296	2 832



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB the Bank was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008.</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/812 0234; 02/812 0366</p> <p>Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Aleksey Asenov Tsvetanov – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Rumen Georgiev Sirakov – Chairman and Executive Director</p> <p>Maria Andreeva Guneva – Vice Chair and Executive Director</p> <p>Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director</p> <p>Mario Bogdanov Markov</p> <p>Boyka Metodieva Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International OOD – 33 per cent</p>
Auditors	<p>Grant Thornton OOD</p> <p>Audit Correct OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	501 511
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	13 116
Financial assets at fair value through other comprehensive income	13 065
Financial assets at amortised cost	2 283 476
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 261
Tangible assets	300 326
Intangible assets	2 860
Tax assets	141
Other assets	126 572
Non-current assets and disposal groups classified as held for sale	13 440
TOTAL ASSETS	3 262 768
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 842 334
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 293
Tax liabilities	14 256
Share capital repayable on demand	0
Other liabilities	4 613
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 862 496
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-5 154
Retained earnings	0
Revaluation reserves	0
Other reserves	150 298
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	33 973
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	400 272
TOTAL EQUITY AND TOTAL LIABILITIES	3 262 768

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	51 695
(Interest expenses)	10 694
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	16 738
(Fee and commission expenses)	2 185
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	458
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	64
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 032
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-716
Gains or (-) losses on derecognition of non-financial assets, net	172
Other operating income	7 781
(Other operating expenses)	3 787
TOTAL OPERATING INCOME, NET	60 558
(Administrative expenses)	16 650
(Cash contributions to resolution funds and deposit guarantee schemes)	1 907
(Depreciation)	2 452
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	4
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 229
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-1 110
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	37 206
(Tax expense or (-) income related to profit or loss from continuing operations)	3 233
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	33 973
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	33 973

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	597 061	243 592	353 469	8 303
Central banks	0	0	0	0
General government	570 964	234 261	336 703	8 151
Credit institutions	0	0	0	0
Other financial corporations	21 893	5 127	16 766	0
Non-financial corporations	4 204	4 204	0	152

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 717 124	919 675	748 397	43 248
Central banks	0	0	0	0
General government	8 154	8 154	0	159
Credit institutions	173 312	130 661	40 108	6 282
Other financial corporations	99 729	17 106	82 623	2 684
Non-financial corporations	1 209 779	614 638	548 634	29 103
Households	226 150	149 116	77 032	5 020
o.w. Loans collateralised by immovable property	138 483	67 491	70 992	2 646
o.w. Credit for consumption	137 018	110 927	26 089	3 283

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 818 559	1 941 164	824 266	10 361
Central banks	0	0	0	0
General government	376 336	374 996	1 300	1
Credit institutions	58 300	18 182	40 118	1 525
Other financial corporations	42 135	36 208	5 303	1 756
Non-financial corporations	785 154	667 099	105 477	1 428
Households	1 556 634	844 679	672 068	5 651

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, paragraph 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008.</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Pencho Stoyanov Cherkezov</p>
Management Board	<p>Svetoslav Rumenov Milanov – Chairman and Executive Director Maya Ivanova Stancheva – Executive Director Nedio Yankov Tenev – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding AD – 83.8 per cent Petia Ivanova Barakova-Slavova – 10.68 per cent</p>
Auditors	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2024

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 144 947
Financial assets held for trading	18 164
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	65 325
Financial assets at amortised cost	1 205 373
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	77 487
Intangible assets	4 447
Tax assets	0
Other assets	30 062
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 546 155
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 351 905
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	864
Tax liabilities	1 366
Share capital repayable on demand	0
Other liabilities	3 389
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 357 524
EQUITY	
Capital	89 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	16 713
Retained earnings	0
Revaluation reserves	0
Other reserves	63 065
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	19 491
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	188 631
TOTAL EQUITY AND TOTAL LIABILITIES	2 546 155



MUNICIPAL BANK PLC

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	32 928
(Interest expenses)	2 081
(Expenses on share capital repayable on demand)	0
Dividend income	21
Fee and commission income	9 585
(Fee and commission expenses)	2 041
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 991
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	50
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	247
Other operating income	742
(Other operating expenses)	136
TOTAL OPERATING INCOME, NET	42 306
(Administrative expenses)	17 117
(Cash contributions to resolution funds and deposit guarantee schemes)	1 322
(Depreciation)	1 613
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	12
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	672
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	21 570
(Tax expense or (-) income related to profit or loss from continuing operations)	2 079
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	19 491
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	19 491



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	551 997	456 258	95 739	4 906
Central banks	0	0	0	0
General government	524 231	456 258	67 973	4 343
Credit institutions	7 834	0	7 834	327
Other financial corporations	0	0	0	0
Non-financial corporations	19 932	0	19 932	236

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	721 891	564 255	138 493	28 022
Central banks	0	0	0	0
General government	15 154	15 154	0	472
Credit institutions	107 095	87 975	196	10 081
Other financial corporations	32 840	22 479	10 361	874
Non-financial corporations	415 781	296 414	119 148	13 241
Households	151 021	142 233	8 788	3 354
o.w. Loans collateralised by immovable property	71 317	66 190	5 127	1 452
o.w. Credit for consumption	83 178	80 544	2 634	2 220

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 307 028	1 831 808	430 576	1 616
Central banks	0	0	0	0
General government	583 018	483 957	98 856	50
Credit institutions	36 186	36 186	0	1 004
Other financial corporations	7 474	6 309	1 139	0
Non-financial corporations	457 212	363 741	78 336	129
Households	1 223 138	941 615	252 245	433



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009.</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Nedelcho Vasilev Nedelchev – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Stanislav Ganey Bozhkov Ivaylo Rumenov Ivanov</p>
Shareholders (shares over 10 per cent)	<p>NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 96.51 per cent</p>
Auditors	<p>Grant Thornton OOD RSM BG OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	960 385
Financial assets held for trading	256
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	120 187
Financial assets at amortised cost	3 196 996
Derivatives – hedge accounting	10 244
Fair value changes of the hedged items in portfolio hedge of interest rate risk	177
Investments in subsidiaries, joint ventures and associates	8 632
Tangible assets	47 171
Intangible assets	20 805
Tax assets	280
Other assets	13 667
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	4 378 800
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 950 149
Derivatives – hedge accounting	715
Fair value changes of the hedged items in portfolio hedge of interest rate risk	10 605
Provisions	2 142
Tax liabilities	8 595
Share capital repayable on demand	0
Other liabilities	21 055
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 993 261
EQUITY	
Capital	262 001
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 797
Retained earnings	51 799
Revaluation reserves	0
Other reserves	22 704
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	40 742
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	385 539
TOTAL EQUITY AND TOTAL LIABILITIES	4 378 800


ProCredit Bank
Bulgaria
STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	93 065
(Interest expenses)	13 717
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	15 371
(Fee and commission expenses)	5 591
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	5 365
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-335
Exchange differences [gain or (-) loss], net	107
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 210
(Other operating expenses)	458
TOTAL OPERATING INCOME, NET	95 017
(Administrative expenses)	37 841
(Cash contributions to resolution funds and deposit guarantee schemes)	3 716
(Depreciation)	4 864
Modification gains or (-) losses, net	30
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	874
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-526
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	48 278
(Tax expense or (-) income related to profit or loss from continuing operations)	7 536
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	40 742
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	40 742

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	111 061	0	81 519	1 306
Central banks	0	0	0	0
General government	51 594	0	51 594	279
Credit institutions	59 467	0	29 925	1 027
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 244 193	1 800 286	1 425 451	88 167
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	18 281	0	0	9 805
Other financial corporations	1 004	1 004	0	0
Non-financial corporations	2 970 805	1 578 075	1 392 555	74 176
Households	254 103	221 207	32 896	4 186
o.w. Loans collateralised by immovable property	187 080	159 706	27 374	2 797
o.w. Credit for consumption	66 978	61 461	5 517	1 288

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 950 149	2 139 720	1 704 418	11 283
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	265 428	0	265 428	5 780
Other financial corporations	17 372	12 976	4 395	44
Non-financial corporations	3 087 113	1 772 141	1 223 035	3 967
Households	580 236	354 603	211 560	1 492


ProCredit Bank
Bulgaria

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008.</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/813 5100; 02/813 5808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Gian Marco Felice</p> <p>Patrick Silvan Zeitingner</p> <p>Hubertus Petrus Maria Knapen</p> <p>Hubert Spechtenhauser</p> <p>Karin Elisabeth Katerbau</p>
Management Board	<p>Petar Slavchev Slavov – Chairman and Executive Director</p> <p>Rumyana Velichkova Todorova – Executive Director</p> <p>Ivan Dachev Dachev – Executive Director</p> <p>Reni Ivanova Peycheva – Executive Director</p> <p>Kameliya Vladimirova Mineva – Executive Director</p>
Procurators	<p>Silvena Bogdanova Bogoeva</p> <p>Delcho Stanchev Delchev</p> <p>Teodor Milkov Karaivanov</p>
Shareholders (shares over 10 per cent)	<p>PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent</p>
Auditors	<p>KPMG Audit OOD</p> <p>Baker Tilly Klitou and Partners EOOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	432 206
Financial assets held for trading	3 605
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	410 381
Financial assets at amortised cost	2 184 274
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	16 499
Tangible assets	29 109
Intangible assets	49 574
Tax assets	5 190
Other assets	102 622
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 233 460
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 593 410
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 359
Tax liabilities	4 060
Share capital repayable on demand	0
Other liabilities	102 860
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 701 689
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-9 840
Retained earnings	393 594
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	58 067
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	531 771
TOTAL EQUITY AND TOTAL LIABILITIES	3 233 460



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	225 665
(Interest expenses)	46 092
(Expenses on share capital repayable on demand)	0
Dividend income	4 514
Fee and commission income	55 003
(Fee and commission expenses)	5 242
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-867
Gains or (-) losses on financial assets and liabilities held for trading, net	232
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	156
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-305
Other operating income	695
(Other operating expenses)	19
TOTAL OPERATING INCOME, NET	233 740
(Administrative expenses)	94 045
(Cash contributions to resolution funds and deposit guarantee schemes)	4 678
(Depreciation)	7 309
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-94
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	61 143
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	66 659
(Tax expense or (-) income related to profit or loss from continuing operations)	8 592
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	58 067
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	58 067

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	410 289	19 458	308 453	8 126
Central banks	0	0	0	0
General government	386 047	19 458	284 211	6 494
Credit institutions	0	0	0	122
Other financial corporations	24 242	0	24 242	1 504
Non-financial corporations	0	0	0	6

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 385 504	768 968	620 736	220 165
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	105 940	17 461	82 916	5 168
Other financial corporations	12 941	1 202	10 070	50
Non-financial corporations	323 534	20 663	256 649	7 616
Households	1 943 089	729 642	271 101	207 331
o.w. Loans collateralised by immovable property	5	0	5	0
o.w. Credit for consumption	1 943 084	729 642	271 096	207 331

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 484 597	835 346	750 159	45 620
Central banks	0	0	0	0
General government	2 200	2 200	0	0
Credit institutions	55 583	15 503	40 080	4 943
Other financial corporations	50 679	24 667	14 310	727
Non-financial corporations	113 839	23 096	50 834	1 201
Households	2 262 296	769 880	644 935	38 749



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008.</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/816 3777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson – Chairman</p> <p>Kieran Donnelly</p> <p>Gauthier Van Weddingen</p>
Management Board	<p>Nikolai Georgiev Spasov – Executive Director</p> <p>Lukas Tursa – Executive Director</p> <p>Valentin Angelov Galabov – Executive Director</p> <p>Alexander Chavdarov Dimitrov – Executive Director</p> <p>Pāvels Gilodo</p> <p>Costin-Cristian Mincovici</p>
Shareholders (shares over 10 per cent)	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditors	<p>Ernst & Young Audit OOD</p> <p>AFA OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2024

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	68 559
Financial assets held for trading	7 273
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	308 755
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 841
Intangible assets	1 013
Tax assets	488
Other assets	846
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	390 775
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	337 303
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	186
Tax liabilities	124
Share capital repayable on demand	0
Other liabilities	4 601
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	342 214
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	15 826
Revaluation reserves	0
Other reserves	155
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 580
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	48 561
TOTAL EQUITY AND TOTAL LIABILITIES	390 775



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	6 961
(Interest expenses)	759
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 095
(Fee and commission expenses)	214
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	653
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	52
(Other operating expenses)	53
TOTAL OPERATING INCOME, NET	10 735
(Administrative expenses)	2 381
(Cash contributions to resolution funds and deposit guarantee schemes)	74
(Depreciation)	510
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	190
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 580
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 580
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 580



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	7 273	0	0	183
Central banks	0	0	0	0
General government	7 273	0	0	183
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	314 453	16 746	268 275	6 777
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	56 110	0	29 346	1 377
Other financial corporations	0	0	0	0
Non-financial corporations	250 465	14 820	233 647	5 240
Households	7 878	1 926	5 282	160
o.w. Loans collateralised by immovable property	2 232	816	1 416	41
o.w. Credit for consumption	5 646	1 111	3 865	119

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	337 303	87 698	210 225	734
Central banks	0	0	0	0
General government	1 447	1 137	310	32
Credit institutions	118	118	0	0
Other financial corporations	1 128	1 118	10	7
Non-financial corporations	260 114	66 006	163 976	601
Households	74 496	19 319	45 929	94



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008.</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia</p> <p>tel. 02/980 0087</p> <p>Website: www.ziraatbank.bg</p>
Management of a foreign bank's branch	<p>Mustafa Sarakush – President</p> <p>Ali Selman Riza – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent</p>
Auditors	<p>Audit Correct OOD</p> <p>Ecovis Audit Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2024

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	180 267
Financial assets held for trading	30 307
Non-trading financial assets mandatorily at fair value through profit or loss	14 584
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	68 003
Financial assets at amortised cost	317 190
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	4 821
Tangible assets	30 200
Intangible assets	2 335
Tax assets	565
Other assets	11 198
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	659 470
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	595 496
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	660
Tax liabilities	1 791
Share capital repayable on demand	0
Other liabilities	2 151
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	600 098
EQUITY	
Capital	33 595
Share premium	8 400
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 538
Retained earnings	894
Revaluation reserves	0
Other reserves	5 426
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 519
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	59 372
TOTAL EQUITY AND TOTAL LIABILITIES	659 470

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	8 864
(Interest expenses)	543
(Expenses on share capital repayable on demand)	0
Dividend income	215
Fee and commission income	2 817
(Fee and commission expenses)	440
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	34
Gains or (-) losses on financial assets and liabilities held for trading, net	872
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	139
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-13
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	97
Other operating income	562
(Other operating expenses)	608
TOTAL OPERATING INCOME, NET	11 996
(Administrative expenses)	8 289
(Cash contributions to resolution funds and deposit guarantee schemes)	363
(Depreciation)	1 862
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	70
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-107
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 519
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 519
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 519

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	116 105	56 331	59 774	1 448
Central banks	0	0	0	0
General government	63 602	27 373	36 229	205
Credit institutions	0	0	0	0
Other financial corporations	9 439	6 814	2 625	273
Non-financial corporations	43 064	22 144	20 920	970

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	260 700	215 707	39 963	7 354
Central banks	0	0	0	0
General government	372	372	0	7
Credit institutions	5 299	0	270	385
Other financial corporations	66 451	54 907	11 544	1 658
Non-financial corporations	124 446	99 681	24 764	3 817
Households	64 132	60 747	3 385	1 487
o.w. Loans collateralised by immovable property	31 453	28 821	2 632	477
o.w. Credit for consumption	42 005	41 046	959	1 156

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	583 030	413 614	155 742	241
Central banks	0	0	0	0
General government	32 488	32 306	182	12
Credit institutions	21 833	20 006	0	16
Other financial corporations	64 936	56 412	8 484	2
Non-financial corporations	226 025	161 059	59 566	105
Households	237 748	143 831	87 510	106

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 September 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008.</p>
Address of the head office	<p>117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5501 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov</p>
Management Board	<p>Iglikla Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	
	<p>Web Finance Holding AD, Bulgaria – 16.64 per cent</p>
Auditors	<p>Grant Thornton OOD RSM BG OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2024

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	105 429
Financial assets held for trading	379
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	56 678
Financial assets at amortised cost	321 233
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 650
Intangible assets	579
Tax assets	160
Other assets	9 273
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	503 381
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	445 031
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	338
Tax liabilities	364
Share capital repayable on demand	0
Other liabilities	1 793
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	447 526
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-562
Retained earnings	-29 833
Revaluation reserves	0
Other reserves	12 927
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 323
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	55 855
TOTAL EQUITY AND TOTAL LIABILITIES	503 381

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	10 516
(Interest expenses)	750
(Expenses on share capital repayable on demand)	0
Dividend income	4
Fee and commission income	2 770
(Fee and commission expenses)	201
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	344
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	20
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	401
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	13 104
(Administrative expenses)	6 364
(Cash contributions to resolution funds and deposit guarantee schemes)	941
(Depreciation)	633
Modification gains or (-) losses, net	-212
(Provisions or (-) reversal of provisions)	28
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-111
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	942
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 979
(Tax expense or (-) income related to profit or loss from continuing operations)	656
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 323
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 323

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	90 121	30 752	25 615	1 206
Central banks	0	0	0	0
General government	90 121	30 752	25 615	1 206
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	293 078	229 839	55 887	9 310
Central banks	0	0	0	0
General government	859	859	0	27
Credit institutions	23 560	1	18 873	1 461
Other financial corporations	7 372	7 372	0	197
Non-financial corporations	204 990	172 058	32 932	6 210
Households	56 297	49 549	4 082	1 415
o.w. Loans collateralised by immovable property	39 194	36 246	2 948	915
o.w. Credit for consumption	10 496	7 521	309	339

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	442 951	217 182	182 551	738
Central banks	0	0	0	0
General government	3 296	3 296	0	0
Credit institutions	49	0	19	0
Other financial corporations	791	755	27	1
Non-financial corporations	103 419	57 616	35 869	99
Households	335 396	155 515	146 636	638

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express AD, Sofia.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008.</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/403 7900; 02/403 7985</p> <p>Website: www.tokudabank.bg</p>
Management	
Supervisory Board	<p>Arthur Stern – Chairman</p> <p>Thomas Michael Higgins</p> <p>Chris J. Matlon</p>
Management Board	<p>Dimiter Stoyanov Voutchev – Chairman and Executive Director</p> <p>Anna Petrova Tzankova-Boneva – Executive Director</p> <p>Todorina Alexandrova Doctorova – Executive Director</p> <p>Savka Doychinova Yondova – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Tokushukai Incorporated, Japan – 99.94 per cent</p>
Auditors	<p>AFA OOD</p> <p>ABVP – Audit Standard OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 287 889
Financial assets held for trading	86 886
Non-trading financial assets mandatorily at fair value through profit or loss	6 808
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 789 711
Financial assets at amortised cost	24 229 122
Derivatives – hedge accounting	52 344
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	52 479
Tangible assets	226 630
Intangible assets	88 732
Tax assets	0
Other assets	129 290
Non-current assets and disposal groups classified as held for sale	1 362
TOTAL ASSETS	31 951 253
LIABILITIES	
Financial liabilities held for trading	67 157
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	27 870 627
Derivatives – hedge accounting	100 475
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-7 425
Provisions	122 375
Tax liabilities	38 648
Share capital repayable on demand	0
Other liabilities	130 250
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	28 322 107
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-41 660
Retained earnings	2 931 215
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	451 912
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 629 146
TOTAL EQUITY AND TOTAL LIABILITIES	31 951 253

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	472 907
(Interest expenses)	81 214
(Expenses on share capital repayable on demand)	0
Dividend income	102 399
Fee and commission income	201 893
(Fee and commission expenses)	42 640
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-21 719
Gains or (-) losses on financial assets and liabilities held for trading, net	89 238
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	313
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	513
Exchange differences [gain or (-) loss], net	-2 586
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	90
Other operating income	16 578
(Other operating expenses)	5 173
TOTAL OPERATING INCOME, NET	730 599
(Administrative expenses)	142 908
(Cash contributions to resolution funds and deposit guarantee schemes)	32 652
(Depreciation)	27 132
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-19 816
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	33 773
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	513 950
(Tax expense or (-) income related to profit or loss from continuing operations)	62 038
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	451 912
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	451 912

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 213 602	2 666 715	2 546 887	60 401
Central banks	0	0	0	0
General government	4 756 498	2 666 715	2 089 783	50 006
Credit institutions	413 774	0	413 774	9 617
Other financial corporations	0	0	0	0
Non-financial corporations	43 330	0	43 330	778

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	21 499 670	15 863 016	5 389 438	412 496
Central banks	0	0	0	0
General government	288 524	188 233	100 291	6 157
Credit institutions	1 622 205	500	1 488 646	82 798
Other financial corporations	4 378 172	4 176 829	201 343	26 018
Non-financial corporations	10 500 582	6 840 064	3 547 479	232 359
Households	4 710 187	4 657 390	51 679	65 164
o.w. Loans collateralised by immovable property	4 501 902	4 461 879	39 218	57 137
o.w. Credit for consumption	133 286	121 429	11 544	5 679

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	26 295 551	16 142 931	8 401 173	31 531
Central banks	0	0	0	0
General government	599 639	469 709	107 687	89
Credit institutions	1 578 404	121 288	1 242 731	23 770
Other financial corporations	648 763	310 086	271 274	73
Non-financial corporations	9 825 694	6 434 049	2 814 198	6 417
Households	13 643 051	8 807 799	3 965 283	1 182



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered by Resolution No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register by Resolution No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008.</p>
Address of the head office	<p>7, Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Emilia Stefanova Palibachiyska – Chair Pasquale Giamboi Atanas Dimitrov Georgiev Daniela-Margareta Bodirca Francesco Correale Massimo Francese</p>
Management Board	<p>Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director Andrea Tognetti – Executive Director Borislav Vladkov Bangeev Velko Tsankov Dzhilizov Borislav Petrov Genov Milena Vukotić</p>
Shareholders (shares over 10 per cent)	<p>UNICREDIT S.P.A., Republic of Italy – 99.45 per cent</p>
Auditors	<p>KPMG Audit OOD Baker Tilly Klitou and Partners EOOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 471 279
Financial assets held for trading	24 025
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 522 799
Financial assets at amortised cost	27 458 242
Derivatives – hedge accounting	1 190
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	62 296
Tangible assets	246 256
Intangible assets	31 700
Tax assets	5 719
Other assets	20 746
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	34 844 252
LIABILITIES	
Financial liabilities held for trading	9 371
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	30 777 294
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	26 530
Tax liabilities	12 574
Share capital repayable on demand	0
Other liabilities	104 543
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	30 930 312
EQUITY	
Capital	194 009
Share premium	1 022 357
Equity instruments issued other than capital	113 438
Other equity	0
Accumulated other comprehensive income	-5 470
Retained earnings	1 599 068
Revaluation reserves	0
Other reserves	758 975
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	231 563
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 913 940
TOTAL EQUITY AND TOTAL LIABILITIES	34 844 252

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	488 462
(Interest expenses)	89 760
(Expenses on share capital repayable on demand)	0
Dividend income	14 517
Fee and commission income	184 335
(Fee and commission expenses)	45 232
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 235
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	14
Exchange differences [gain or (-) loss], net	189
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 457
Other operating income	2 238
(Other operating expenses)	2 594
TOTAL OPERATING INCOME, NET	554 861
(Administrative expenses)	200 768
(Cash contributions to resolution funds and deposit guarantee schemes)	40 845
(Depreciation)	29 040
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	2 121
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 552
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	271 535
(Tax expense or (-) income related to profit or loss from continuing operations)	39 972
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	231 563
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	231 563

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	7 581 136	2 135 317	4 910 737	74 541
Central banks	0	0	0	0
General government	7 422 567	2 135 317	4 752 168	71 899
Credit institutions	78 144	0	78 144	67
Other financial corporations	10 086	0	10 086	22
Non-financial corporations	70 339	0	70 339	2 553

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	21 708 309	15 863 895	5 637 508	405 268
Central banks	0	0	0	0
General government	143 990	143 707	0	2 291
Credit institutions	2 545 569	622 647	1 795 399	73 714
Other financial corporations	616 842	394 849	220 804	9 223
Non-financial corporations	9 277 085	5 743 374	3 455 881	176 692
Households	9 124 823	8 959 318	165 424	143 348
o.w. Loans collateralised by immovable property	5 396 090	5 248 226	147 864	57 405
o.w. Credit for consumption	3 424 011	3 403 601	20 330	75 532

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	30 543 253	17 931 330	10 909 135	88 567
Central banks	0	0	0	0
General government	455 277	439 528	14 548	46
Credit institutions	4 540 573	132 016	4 403 853	61 790
Other financial corporations	646 495	327 440	149 220	16 668
Non-financial corporations	8 645 084	5 833 262	2 102 736	8 094
Households	16 255 824	11 199 084	4 238 778	1 969



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340/1992 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008.</p>
Address of the head office	<p>89B, Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management	
Supervisory Board	<p>Petar Grozdev Andronov – Chairman Christine Van Rijseghem Barak Chizi Franky Depickere Svetoslav Gavriiski Viktor Yotsov</p>
Management Board	<p>Peter Roebben – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Svetla Atanasova Georgieva – Executive Director Tatyana Vasileva Ivanova – Executive Director Nedyalko Velikov Mihaylov – Executive Director Dobromir Slavov Dobrev – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium – 99.96 per cent</p>
Auditors	<p>PricewaterhouseCoopers Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2024**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	173
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	96 529
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	21
Intangible assets	15
Tax assets	0
Other assets	0
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	96 738
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	59
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	13
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	72
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	3 738
Revaluation reserves	0
Other reserves	90 844
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 084
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	96 666
TOTAL EQUITY AND TOTAL LIABILITIES	96 738



VARENGOLD BANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2024

(BGN thousand)

	Value
Interest income	2 668
(Interest expenses)	212
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	33
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	485
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	2 974
(Administrative expenses)	1 322
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	10
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	64
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-506
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 084
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 084
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 084

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2024

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	97 768	0	97 768	2 668
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	62 799	0	62 799	1 635
Non-financial corporations	34 969	0	34 969	1 033
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	59	11	48	212
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	212
Other financial corporations	42	8	34	0
Non-financial corporations	17	3	14	0
Households	0	0	0	0



VARENGOLD BANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – General Manager Frank Otten – General Manager Kai Friedrichs – Manager Volkart Tresselt – Chief Financial Officer Mincho Simeonov Genchev – General Manager
Shareholders (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
Auditor	KPMG Bulgaria OOD

ISSN 2367-4989 (ONLINE)

THE SCULPTURAL COMPOSITION BY KIRIL SHIVAROV DEPICTING HERMES AND DEMETER ON THE SOUTHERN FAÇADE OF THE BULGARIAN NATIONAL BANK BUILDING IS USED IN COVER DESIGN.