



BANKS IN BULGARIA
JULY – SEPTEMBER 2022



BULGARIAN NATIONAL BANK

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BULGARIAN NATIONAL BANK

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1000 Sofia, 1, Knyaz Alexander I Square

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This issue includes materials and data received by 3 January 2023 (Sections II–V) and by 13 January 2023 (Section I). Information on the status and major shareholders is as of 31 December 2022, and on the management and supervisory bodies as of 24 January 2023.

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I. State of the Banking System (third quarter of 2022).....	5
II. Methodological Notes.....	19
III. Banking Supervision Regulation	22
IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group.....	23
V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data1	48

Abbreviations

BGN	-	The Abbreviation of the Redenominated Lev
BNB	-	Bulgarian National Bank
GDP	-	Gross Domestic Product
EBA	-	European Banking Authority
ECB	-	European Central Bank
FINREP	-	Financial Reporting Framework
LCI	-	Law on Credit Institutions
MPF 1	-	Macprudential Form 1
IFRS	-	International Financial Reporting Standards
NSFR	-	Net Stable Funding Ratio
NSI	-	National Statistical Institute
LCR	-	Liquidity Coverage Ratio
LTD ratio	-	Loan-to-Deposit Ratio
ROA	-	Return on Assets
ROE	-	Return on Equity

I. State of the Banking System

(third quarter of 2022)

1. The Banking System: Structure and Trends	6
1.1. Dynamics by Bank Group.....	6
1.2. Structural Changes in the Banking System Balance Sheet.....	6
1.3. Credit Operations.....	7
1.4. Deposits.....	8
1.5. Balance Sheet Equity	9
2. Banking System Risk Profile.....	9
3. Developments in Major Risks to the Banking System	11
3.1. Asset Quality	11
3.2. Profitability	13
3.3. Regulatory Capital	15
3.4. Liquidity	17

1. The Banking System: Structure and Trends¹

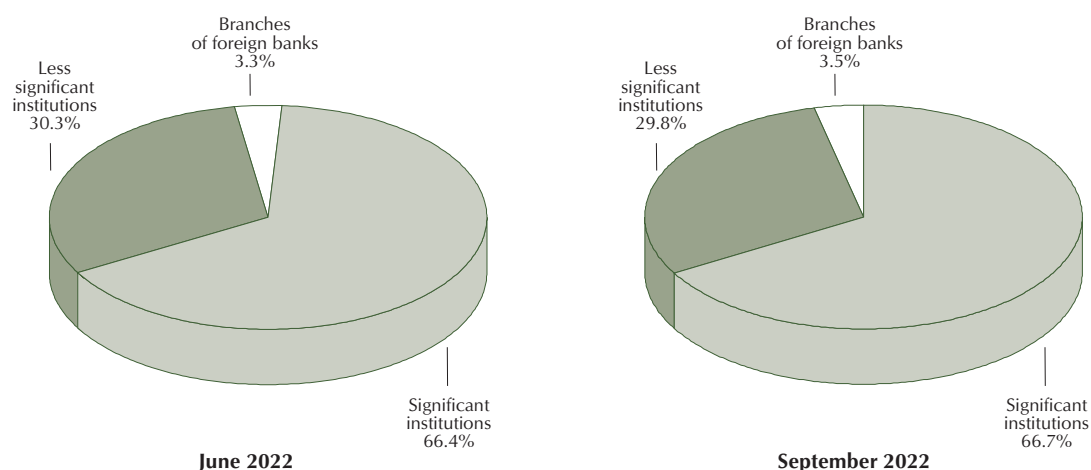
1.1. Dynamics by Bank Group

Over the third quarter of 2022 banking system assets increased by BGN 6.8 billion (4.8 per cent) to BGN 148.9 billion by end-September, with credit portfolio reporting the largest increase. Over the review period growth was also observed in the most liquid item in assets - cash, cash balances at central banks and other demand deposits, as well as in debt securities. Deposits attracted in the banking system reported a higher quarter-on-quarter increase compared to the previous two quarters of 2022.

At the end of September 2022, the five significant banks (according to the ECB criteria) comprised 66.7 per cent of banking system assets, and less significant banks 29.8 per cent (against 66.4 per cent and 30.3 per cent at end-June).

Chart 1

Bank Market Shares by Asset Size



Source: BNB.

1.2. Structural Changes in the Banking System Balance Sheet

Between July and September 2022 the banking system balance sheet structure experienced the following changes:

- the amount of the most liquid item – cash, cash balances at central banks and other demand deposits – increased by

¹ Data on the banking system and bank groups are based on the supervisory reports on an individual basis, as reflected in quarterly reporting forms and summarised on 22 November 2022 for the third quarter of 2022 and four previous quarters. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

BGN 2.3 billion (8.2 per cent) to BGN 30.3 billion due mainly to the growth in cash balances at central banks, and its share in the balance sheet figure grew from 19.7 per cent to 20.4 per cent at the end of September;

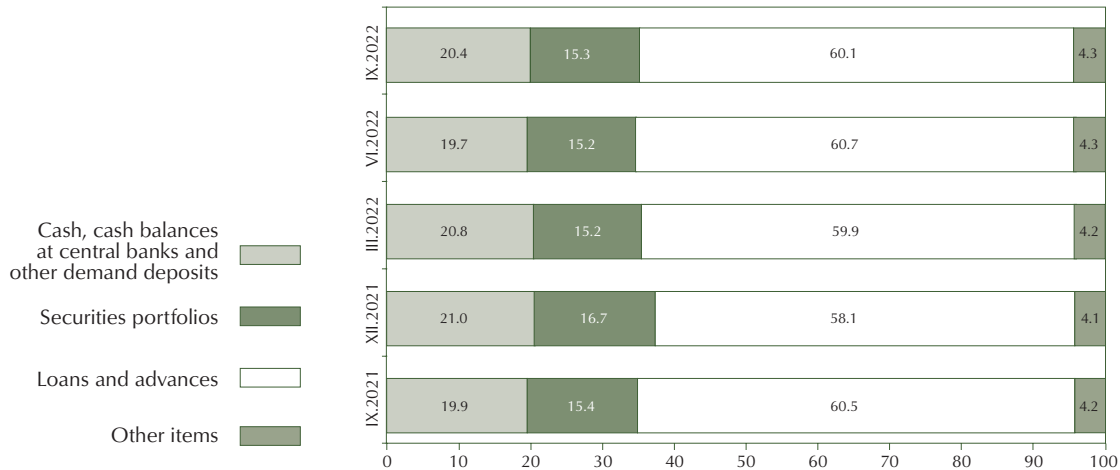
- debt and equity instruments portfolios rose by BGN 1.1 billion (5.1 per cent) to BGN 22.7 billion under the influence of debt securities dynamics, with their share in total banking assets accounting for 15.3 per cent;
- loans and advances increased by BGN 3.1 billion (3.6 per cent) on end-June to BGN 89.4 billion, their share in the structure of balance sheet assets reaching 60.1 per cent by end-September.

The amount of banking assets to GDP was 94.2 per cent at the end of September 2022² (from 93.9 per cent at the end of June).

Chart 2

Structure of Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.3. Credit Operations

Compared to end-June 2022, the total amount of gross loans and advances rose by BGN 3.2 billion (3.6 per cent) to BGN 93.0 billion at the end of September. Claims on credit institutions fell on a quarterly basis by 2.2 per cent (BGN 198 million) to BGN 9.0 billion at the end of the period. Gross credit portfolio³ of the banking system rose

² Based on NSI's preliminary GDP data for the third quarter of 2022 at current prices.

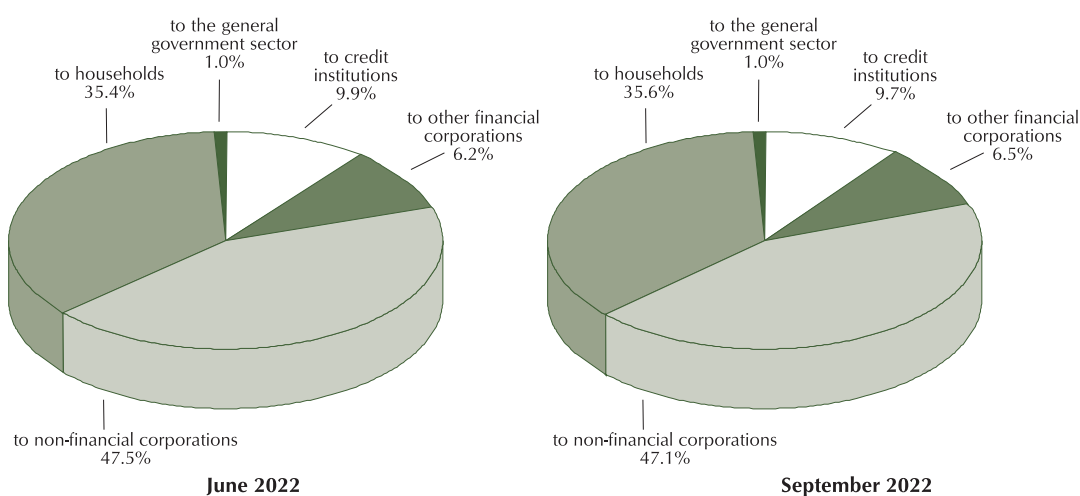
³ The scope of the credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

by 3.7 per cent (BGN 3.0 billion) to BGN 84.0 billion with the main contribution of household loans (by 4.2 per cent, BGN 1.3 billion). An increase was also observed in both loans to other financial corporations (by 8.7 per cent, BGN 482 million), and to general government (by 7.7 per cent, BGN 68 million).

No significant changes occurred in the resident structure of loans and advances over the period under review. The share of claims on residents was 88.0 per cent by end-September 2022 and on non-residents 12.0 per cent. In the currency structure of loans and advances, the share of claims in levs increased to 63.2 per cent at the end of September at the expense of that in euro - to 33.1 per cent (against 62.4 per cent and 33.5 per cent at the end of June 2022). The share of loans and advances in other currencies declined from 4.1 per cent to 3.8 per cent by end-September.

Chart 3

Structure of Gross Loans and Advances by Sector



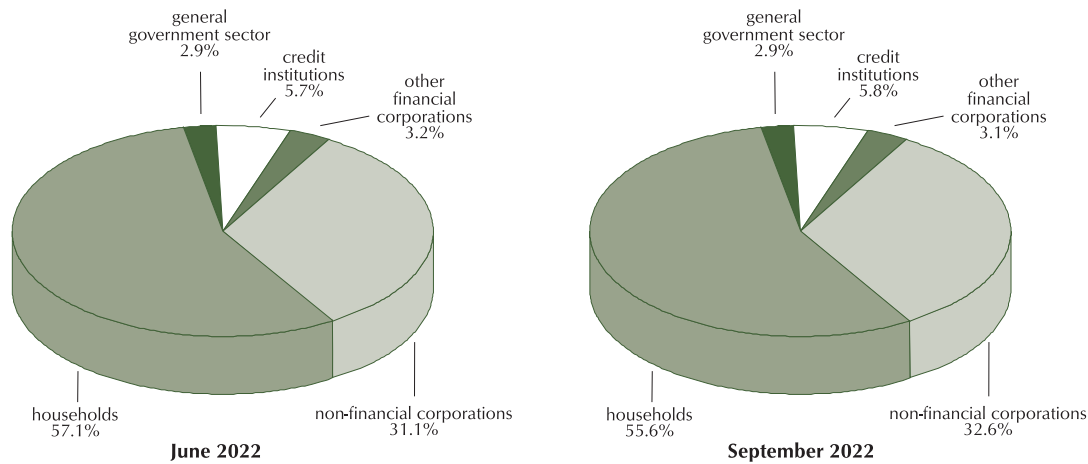
Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.4. Deposits

In the July–September 2022 period deposits in the banking system rose by BGN 6.4 billion (5.2 per cent) to BGN 128.2 billion. Non-financial corporations' deposits increased most (by 10.5 per cent, BGN 4.0 billion). Deposits of households also grew (by 2.5 per cent, BGN 1.7 billion) along with those of credit institutions (by 7.0 per cent, BGN 482 million), of general government sector (by 3.6 per cent, BGN 128 million), and of other financial corporations (by 0.8 per cent, BGN 32 million).

Chart 4
Structure of Deposits by Sector



Source: BNB.

No significant changes occurred in the resident and currency structure of deposits over the third quarter of 2022. At the end of September, the share of residents' deposits was 90.8 per cent, while that of non-residents 9.2 per cent, accordingly. The share of deposits in levs was 59.2 per cent and that of deposits denominated in euro 33.0 per cent by end-September. Over the quarter the share of deposits in other currencies rose from 7.5 to 7.7 per cent.

1.5. Balance Sheet Equity

As of end-September 2022, banking balance sheet equity was BGN 16.6 billion, increasing by BGN 322 million (2.0 per cent) from the end of June as a result of the increased banking system profit over the period. Concurrently, accumulated other comprehensive income contributed negatively to the balance sheet equity over the review quarter due mainly to changes in the fair value of debt instruments.

2. Banking System Risk Profile

In the third quarter of 2022, Bulgaria's banking sector continued to operate amid accelerated inflation and heightened uncertainty in the economic environment. Private consumption and net exports dynamics remained relatively favourable, while investment in fixed capital reported a decline on a quarterly basis.

Risk to the Asset Quality

Credit activity remained high in both the household and non-financial corporations sectors. Household demand for loans was affected by strongly negative real interest rates, while in non-financial corporations the need of working capital and accumulation in inventories amid high uncertainty and rising production costs currently played a key role. On the supply side, the increase in the deposits and the stable banking system liquidity position contributed to the strong credit activity.

The share of non-performing exposures continued to fall in the third quarter of 2022, entirely reflecting credit portfolio growth. At the same time, there was a break observed in the long-term downward trend in non-performing loan volume, which, combined with the sustained relatively high share of loans in phase 2 under the International Financial Reporting Standard (IFRS) 9 indicates an exacerbation of credit risk.

Risks to Profitability

In the short-term, the increase in credit volumes has a positive effect on banking sector profitability. However, long periods of high credit growth allow for accumulation of credit risk in banks' balance sheets, thus enhancing the likelihood of its future materialisation in case of deterioration in economic conditions or sharp rise in interest rates on loans.

The significant increase in energy prices, potential bottlenecks in supply chains and slowdown in external demand are factors that may negatively affect economic activity and financial position of corporations and households. In addition, the ongoing global process of rapid rise in interest rates in the following months will pass onto their levels in Bulgaria. Credit institutions need to adapt their lending policy and provisioning to the risks in the economic environment.

Risks to the Capital Position and Liquidity

A strong capital position is essential to the resilience of the banking sector to potential rise in non-performing loans and impairments. Current levels of the capital ratios exceed significantly the minimum regulatory requirements and capital buffer requirements.

In 2021, the BNB Governing Council raised the countercyclical buffer applicable to resident credit risk exposures to 1.0 per cent with effect from 1 October 2022 and to 1.5 per cent from 1 January 2023. Given the persistently high credit growth rates and the uncertainty in the economic environment, in September 2022 the countercyclical buffer rate was increased to 2.0 per cent from 1 October 2023.

The levels of the liquidity coverage ratio and the net stable funding ratio remained significantly above the regulatory requirements. Deposits

continued to increase at high rates, as deposit growth reported for the quarter was largely driven by the accumulation of liquidity from individual economic activities in the non-financial corporate sector. Despite the good liquidity position, credit institutions should manage their liquidity carefully as potential material changes in the financial position of corporations and households may trigger changes in deposit volume and structure.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the third quarter of 2022, the credit portfolio of the banking system increased at a higher rate than that reported in the period from April to June. Furthermore, the downward trend in the amount of gross non-performing assets was halted. Concurrently, the residual credit risk (their net value) declined in the system. The total share of gross non-performing loans in the gross credit portfolio amounted to 5.6 per cent at the end of September against 5.8 per cent at end-June. Loan sales and write-offs continued over the period.

Gross non-performing loans and advances increased by BGN 28 million (0.6 per cent) from end-June 2022 to BGN 4.7 billion at the end of September. Over the same period, total gross loans and advances within the broad scope⁴ rose by BGN 5.2 billion (4.6 per cent) to BGN 120.2 billion, and within the narrow scope⁵ by BGN 3.2 billion (3.6 per cent) to BGN 93.0 billion. Non-performing loans as a share of gross loans and advances accounted for 3.9 per cent at the end of September (from 4.1 per cent by end-June) based on a broad scope and 5.1 per cent (from 5.2 per cent at the end of June) based on a narrow scope.

In the context of an increase in total net loans and advances, their non-performing portion (less inherent impairment) declined by

⁴ The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties on loans and advances, including cash balances at central banks and other demand deposits.

⁵ EBA introduced a new indicator – AQT 3.2.1.2 – based on a narrower definition of loans and advances, according to which cash balances at central banks and other demand deposits are excluded. The narrow scope of loans and advances covers credit portfolio and claims on credit institutions other than demand deposits. More information on the methodology is available on the EBA's website: <https://eba.europa.eu/risk-analysis-and-data/guides-on-data>. The indicator is applied for the purposes of Article 11(2) point (g) (ii) of Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

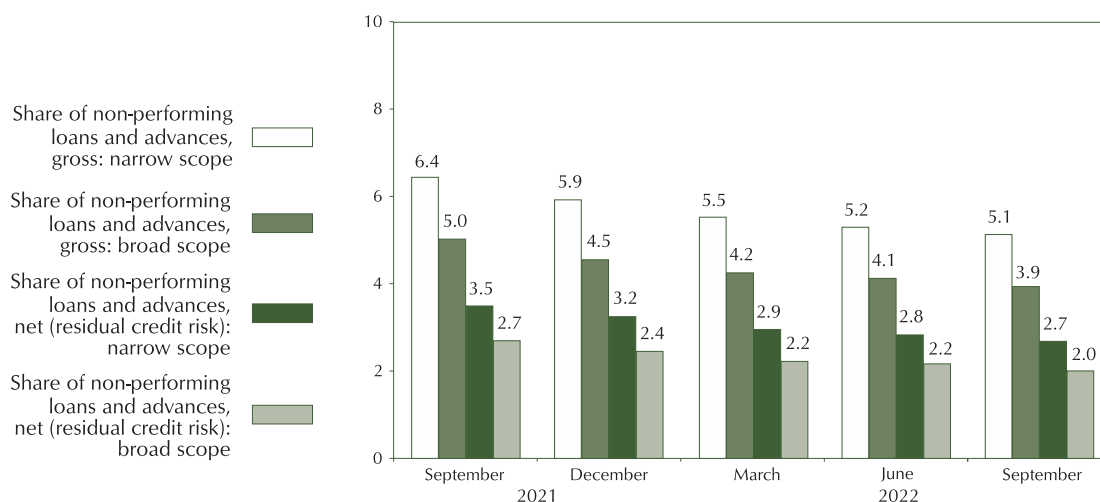
BGN 52 million (2.1 per cent), so that net non-performing loans and advances amounted to BGN 2.4 billion at end-September. This residual credit risk remained fully covered by the capital exceeding capital requirements and buffers. Presented in both the broad and narrow scope, the share of net non-performing loans and advances in total net loans and advances at the end of September was 2.0 and 2.7 per cent, respectively (2.2 and 3.8 per cent at end-June).

The growth of non-performing loans and advances in the banking system was accompanied by an increase in non-performing impairments and hence in total accumulated impairment. At the end of September 2022, total accumulated impairment on loans and advances (within the narrow scope) was BGN 3.6 billion, up BGN 103 million (2.9 per cent) on end-June. The coverage ratio of gross non-performing loans and advances with inherent impairment was 49.7 per cent at the end of the review period (48.3 per cent by end-June).

Chart 5

Share of Non-performing Loans and Advances in Total Banking System Loans and Advances

(per cent)



Source: BNB.

Compared to end-June debt securities rose by BGN 1.1 billion (5.4 per cent) to BGN 22.2 billion. At the end of September 2022, they occupied 14.9 per cent in the structure of balance sheet assets, while capital instruments retained their minor share. Debt securities issued by general government comprised 88.0 per cent of total volume of debt securities, making a decisive contribution to their quarterly growth. The quality of debt securities remained good.

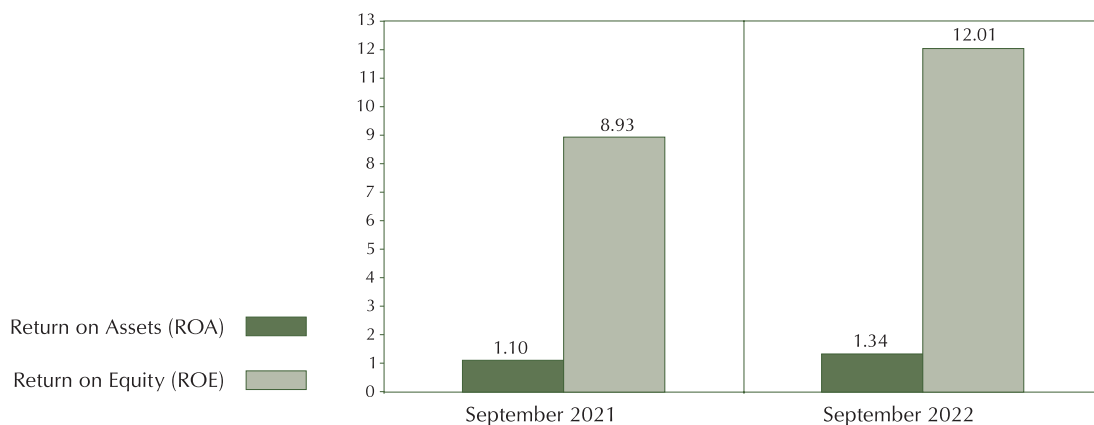
3.2. Profitability⁶

As of 30 September 2022 the banking system profit amounted to BGN 1.5 billion, up BGN 408 million (37.4 per cent) compared with that reported for the first nine months of 2021. The higher financial result contributed to improving return on assets to 1.34 per cent and return on equity to 12.01 per cent by the end of September 2022 compared to 1.10 per cent and 8.93 per cent respectively as of 30 September 2021.

Chart 6

Profitability Indicators

(per cent)



Source: BNB.

The total net operating income of the banking system reached BGN 3.8 billion at the end of September 2022, up BGN 549 million, or 16.7 per cent compared to that reported for the first nine months of 2021. The increase was driven by higher net interest income realised from credit growth. An increase was also observed in net fee and commission income and net income from financial instruments, while other net income declined.

Net interest income increased by BGN 245 million (12.0 per cent) to BGN 2.3 billion on 30 September 2021, and its share in the net operating income structure reached 59.5 per cent at the end of September 2022. Over the same period interest income went up by BGN 291 million (12.9 per cent) to BGN 2.5 billion and interest expense increased by BGN 46 million (21.4 per cent) to BGN 262 million at the end of September 2022, driven by growth in interest-bearing assets⁷. At the end of the third quarter, the net interest margin

⁶ Analytical comparisons in the Profitability Section are prepared on an annual basis (compared to the same period of the previous year).

⁷ Interest-bearing assets are the sum of debt securities and gross loans and advances to which other demand deposits have been added since 30 June 2020.

indicator stood at 2.57 per cent (compared to 2.54 per cent as of 30 September 2021).

Net income from fees and commissions picked up by BGN 173 million or 19.2 per cent compared to the first nine months of 2021 and reached BGN 1.1 billion at the end of September 2022, with its share in the net operating income rising to 28.1 per cent. Net income from financial instruments increased by BGN 176 million (89.1 per cent) and at the end of the first nine months of 2022 amounted to BGN 374 million. Net income declined by BGN 45 million (30.9 per cent) to BGN 101 million on 30 September 2021.

Chart 7

Total Net Operating Income Structure

(per cent)



Source: BNB.

At the end of September 2022 impairment costs of financial assets not measured at fair value through profit or loss were BGN 350 million, or BGN 51 million (12.6 per cent) less than those reported for the first nine months of 2021.

Administrative expenses increased by BGN 145 million (11.3 per cent) on those for the first nine months of 2021 and reached BGN 1.4 billion as of 30 September 2022. Depreciation expenditure posted an increase of BGN 6 million, or 3.1 per cent and reached BGN 209 million. Over the same period the expenses under the cash contributions to resolution funds and deposit guarantee schemes balance sheet item went up by BGN 31 million, or 22.3 per cent and came to BGN 168 million.

3.3. Regulatory Capital

At the end of September 2022 banking system equity amounted to BGN 15.4 billion: up BGN 95 million, or 0.6 per cent less than that reported at the end of June. In addition to the increased credit activity in the third quarter, total risk exposures stood at BGN 75.0 billion at the end of September, an increase of BGN 1.8 billion, or 2.4 per cent.

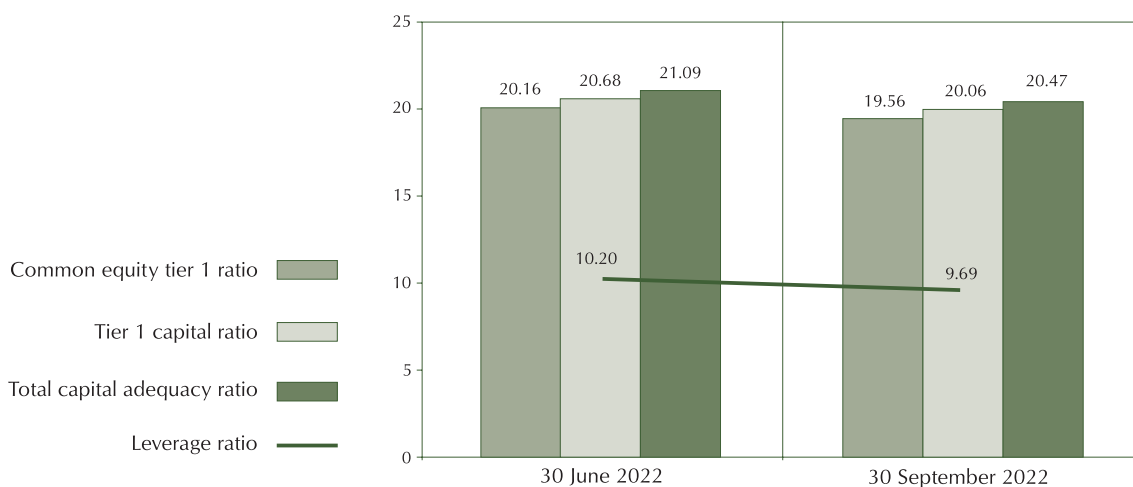
At the close of the third quarter common equity tier 1 capital came to BGN 15.0 billion, of which BGN 14.7 billion was CET 1. Capital adequacy ratios declined from those reported at end-June, mainly due to the increase in total risk exposures, but remained well above regulatory requirements. As of 30 September 2022 the common equity tier 1 ratio was 19.56 per cent, tier 1 capital – 20.06 per cent, and total capital adequacy – 20.47 per cent.

In the third quarter of 2022 risk-weighted exposures for credit risk increased, whereas exposures for operational risk decreased. Over the review period risk-weighted credit risk exposures reached BGN 69.4 billion: up BGN 1.8 billion (2.6 per cent) at the end of September. As a result of these developments, the share of risk-weighted exposures for credit risk in total risk exposures increased to 92.6 per cent against 92.4 per cent at the end of June. Over the review quarter the share of exposures for operational risk declined from 7.2 per cent to 7.0 per cent, and those for position, currency, and commodity risk remained unchanged at 0.4 per cent.

Chart 8

Selected Capital Indicators

(per cent)



Source: BNB.

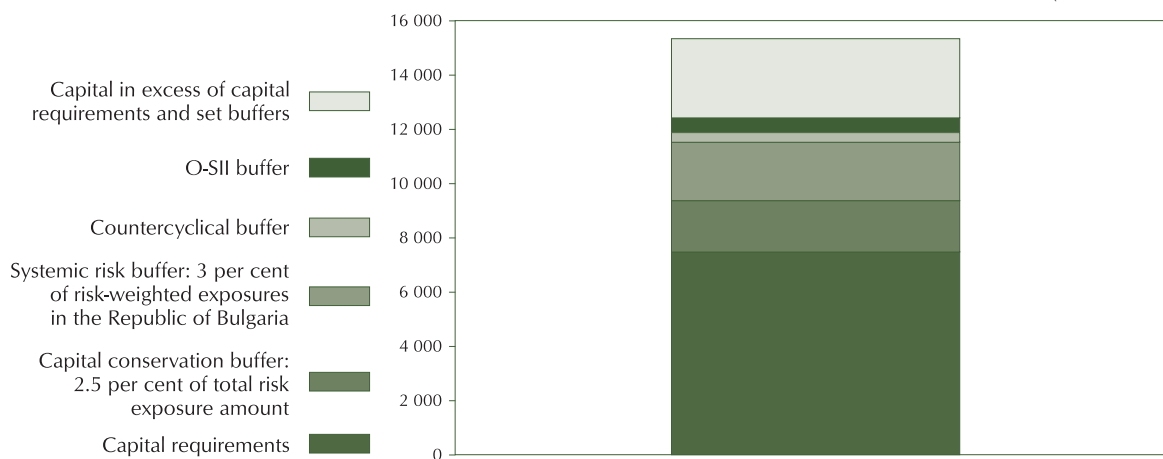
The leverage ratio⁸ (when a fully phased-in definition of tier 1 capital is applied) came to 9.69 per cent on 30 September 2022 against 10.20 per cent at the end of June. The decline posted over the review period was due to the increase in total exposure, as well as to the fall in tier 1 capital, with the reported level still indicating a high capital coverage of total exposure. By the end of September 2022, all banks in Bulgaria exceeded the regulatory requirement of 3.0 per cent.

The capital exceeding regulatory requirements and the set buffers amounted to BGN 2.9 billion at the end of September 2022 (BGN 3.3 billion at the end of June). The decrease was due to the reported increase in risk exposures over the review quarter. By 30 September 2022 all banks met the regulatory requirements and the set buffers.⁹

Chart 9

Equity: Capital Requirements, Buffers, and Excess over Capital Requirements and Buffers as of 30 September 2022

(BGN million)



Source: BNB.

⁸ The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

⁹ For more information on the effective capital buffer rates, see the BNB website: <http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm>.

3.4. Liquidity

The banking system's liquidity coverage ratio (LCR) stood at 235.9 per cent at the end of September 2022 compared to 264.9 per cent at the end of June and remained well above the required minimum level of 100 per cent.

The liquidity buffer (the liquidity coverage ratio numerator) increased to BGN 41.7 billion: up BGN 2.8 billion, or 7.3 per cent on end-June 2022. This dynamics was mainly due to the increased volume of reserves in the central bank with an option for withdrawal (by BGN 1.6 billion or 8.2 per cent) reaching at end-September BGN 21.2 billion. Assets in the central government also rose: by BGN 887 million, 5.9 per cent, to BGN 15.9 billion. An increase was also observed in assets with the central bank (by BGN 150 million, 15.0 per cent) to BGN 1.2 billion, as well as in coins and banknotes: by BGN 285 million (10.9 per cent) to BGN 2.9 billion.

Within the liquidity buffer structure, the total share of the three most liquid items (coins and banknotes, reserves in the central bank with an option for withdrawal and assets with the central bank) rose from 59.7 to 60.5 per cent by end-September. No significant changes occurred in the shares of the following components: by end-September, reserves in the central bank with an option of withdrawal comprised 50.8 per cent and central government assets occupied 38.1 per cent (50.4 and 38.6 per cent, respectively, at the end of June). Coins and banknotes and assets with the central bank occupied 7.0 and 2.8 per cent, respectively, compared to 6.7 and 2.6 per cent at the end of June.

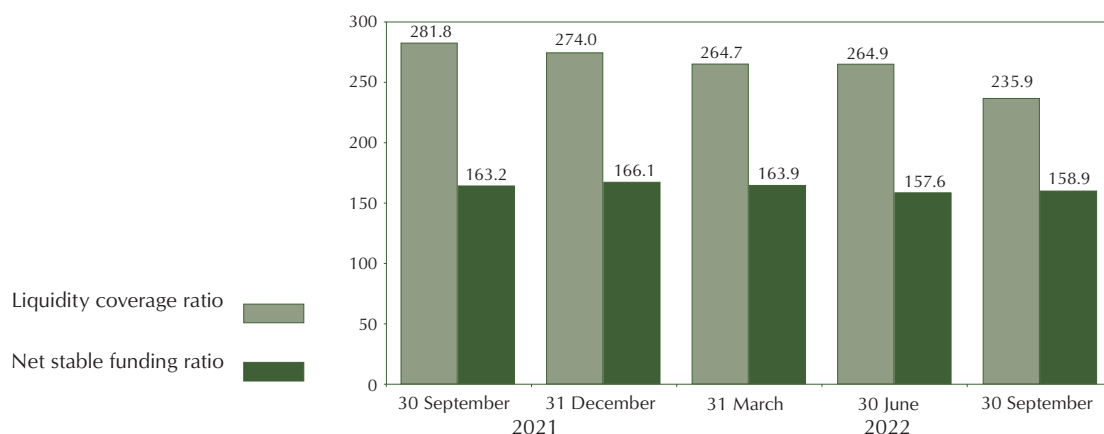
In the July–September 2022 period, net liquidity outflows (the liquidity coverage ratio denominator) increased by BGN 3.0 billion (20.5 per cent) to BGN 17.7 billion.

Loans to deposits ratio (LTD)¹⁰ for the banking system decreased over the period to 69.5 per cent (against 70.5 per cent by end-June). Quarterly credit portfolio growth (the ratio numerator) was 3.7 per cent, that of deposits (excluding those from credit institutions) 5.1 per cent (against 2.9 and 1.4 per cent, respectively, at the end of the second quarter of 2022).

¹⁰ The ratio is calculated excluding central banks and credit institutions sectors from the numerator and denominator.

As of 30 September 2022, the aggregate net stable funding ratio (NSFR)¹¹ was 158.9 per cent (157.6 per cent at the end of June), with all banks in Bulgaria adhering to the minimum regulatory requirement of 100 per cent. Available stable funding (the NSFR numerator) reached BGN 114.7 billion and required stable funding (the NSFR denominator) BGN 72.2 billion (against BGN 110.4 billion and BGN 70.0 billion by end-June).

Chart 10
Selected Liquidity Indicators
(per cent)



Source: BNB.

¹¹ The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

1. With a reference date 30 June 2021, reporting has been amended pursuant to Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Further details are available on the BNB website, Reports Requirements Section: https://www.bnb.bg/BankSupervision/BSReportingRequirementsDisclosure/BSReportingRequirements/index.htm?toLang=_EN&toLang=_EN. Since 28 June 2021, Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 has been applied to repeal and replace Implementing Regulation (EU) 680/2014.
2. Data obtained from supervisory reports pursuant to Commission Implementing Regulation (EU) 2021/451 have been used. The main principles underlying relevant items in the balance sheet statement and statement of profit and loss are presented in the form of methodological references in the relevant template, as set out on the BNB's website for the reporting period.
3. Data presented in tabular form concerning debt securities, loans and advances, and deposits are based on the additional information contained in Macroprudential Form 1 (MPF1). MPF1 was introduced in the first quarter of 2015 for monitoring dynamics of key assets and liabilities groups by counterparty and by currency, with its definitions corresponding to those applied in the relevant forms of the Common Reporting Framework/Financial Reporting Framework (COREP/FINREP). MF1 is reported by banks and foreign bank branches on an individual (non-consolidated) basis with a monthly frequency, within 15 days after the end of the reporting month.
4. Data since 2015 on the quality of loans and impairment have been obtained using the standard reporting template 18 *Information on performing and non-performing exposures* of the COREP/FINREP, which is relevant for the specific reporting period. Due to the harmonisation of concepts and definitions, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and since January 2015, respectively).
5. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
6. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, in adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guide-

lines, requiring a data revision from previous periods.¹ Therefore, already disclosed data and those quoted in the Bulletin may differ.

7. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the five largest banks based on their total assets in each reporting period, the second group comprises the remaining banks, and the third group includes foreign bank branches in Bulgaria.

¹ Revisions are made pursuant to Implementing Regulation (EU) No 451/2021, Article 3(4) and (5).

Group I:	UniCredit Bulbank
	DSK Bank
	United Bulgarian Bank
	Eurobank Bulgaria
	First Investment Bank
Group II:	KBC Bank Bulgaria*
	Central Cooperative Bank
	Allianz Bank Bulgaria
	ProCredit Bank (Bulgaria)
	Bulgarian Development Bank
	Investbank
	Bulgarian-American Credit Bank
	Municipal Bank
	International Asset Bank
	TBI Bank
	D Commerce Bank
	Texim Bank
	Tokuda Bank
Group III:	Citibank Europe, Bulgaria Branch
	ING Bank N.V. – Sofia Branch
	BNP Paribas Personal Finance S.A., Bulgaria Branch
	BNP Paribas S.A. – Sofia Branch
	T.C. ZIRAAT BANK – Sofia Branch
	Varengold Bank A.G., Sofia Branch
	Bigbank AS – Bulgaria Branch

* On 14 July 2022 a change in the ownership, name and management bodies of Raiffeisenbank (Bulgaria) EAD was entered in the Commercial Register at the Registry Agency and the new sole owner of the Bank's capital is KBC Bank N.V., Belgium. As of that date, the name of Raiffeisenbank (Bulgaria) EAD is changed to KBC Bank Bulgaria.

III. Banking Supervision Regulation

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	10 646 706	4 704 809	15 351 515
1.1. Tier 1 capital	10 589 620	4 458 701	15 048 321
1.1.1. Common equity tier 1 capital	10 335 362	4 335 231	14 670 593
1.1.2. Additional tier 1 capital	254 258	123 470	377 728
1.2. Tier 2 capital	57 086	246 108	303 194
2. TOTAL RISK EXPOSURE AMOUNT	52 477 877	22 532 396	75 010 273
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	48 651 985	20 789 430	69 441 415
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	304 103	13 938	318 041
2.4. Total risk exposure amount for operational risk	3 519 426	1 723 252	5 242 678
2.5. Total risk exposure amount for credit valuation adjustment	2 363	5 776	8 139
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	19.69	19.24	19.56
TIER 1 CAPITAL RATIO (%)	20.18	19.79	20.06
TOTAL CAPITAL ADEQUACY RATIO (%)	20.29	20.88	20.47

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014.

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

Balance Sheet Statement (Statement of Financial Position) of the BANKING SYSTEM as of 30 September 2022	24
Statement of profit or loss of the BANKING SYSTEM as of 30 September 2022.....	27
Debt securities, loans and advances, and deposits of the BANKING SYSTEM as of 30 September 2022	29
Balance Sheet Statement (Statement of Financial Position) of Group I Banks as of 30 September 2022.....	30
Statement of profit or loss of GROUP I BANKS as of 30 September 2022	33
Debt securities, loans and advances, and deposits of GROUP I BANKS as of 30 September 2022	35
Balance Sheet Statement (Statement of Financial Position) of Group II Banks as of 30 September 2022	36
Statement of profit or loss of GROUP II BANKS as of 30 September 2022	39
Debt securities, loans and advances, and deposits of GROUP II BANKS as of 30 September 2022	41
Balance Sheet Statement (Statement of Financial Position) of Group III Banks as of 30 September 2022	42
Statement of profit or loss of GROUP III BANKS as of 30 September 2022	45
Debt securities, loans and advances, and deposits of GROUP III BANKS as of 30 September 2022.....	47

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	30 339 547
Cash on hand	3 126 057
Cash balances at central banks	23 971 349
Other demand deposits	3 242 141
Financial assets held for trading	649 442
Derivatives	504 340
Equity instruments	67 294
Debt securities	77 808
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	556 424
Equity instruments	304 951
Debt securities	249 607
Loans and advances	1 866
Financial assets designated at fair value through profit or loss	415
Debt securities	415
Loans and advances	0
Financial assets at fair value through other comprehensive income	8 152 752
Equity instruments	193 975
Debt securities	7 957 521
Loans and advances	1 256
Financial assets at amortised cost	103 286 260
Debt securities	13 871 371
Loans and advances	89 414 889
Derivatives – hedge accounting	239 966
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	588 534
Tangible assets	2 953 993
Property, plant and equipment	1 650 468
Investment property	1 303 525
Intangible assets	448 329
Goodwill	77 372
Other intangible assets	370 957
Tax assets	52 868
Current tax assets	30 075
Deferred tax assets	22 793
Other assets	1 530 795
Non-current assets and disposal groups classified as held for sale	76 162
TOTAL ASSETS	148 875 487

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	396 383
Derivatives	396 383
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	8 488
Deposits	0
Debt securities issued	0
Other financial liabilities	8 488
Financial liabilities measured at amortised cost	130 284 406
Deposits	128 171 607
Debt securities issued	1 032 380
Other financial liabilities	1 080 419
Derivatives – hedge accounting	125 078
Fair value changes of the hedged items in portfolio hedge of interest rate risk	12 989
Provisions	491 952
Pensions and other post-employment defined benefit obligations	48 479
Other long-term employee benefits	0
Restructuring	5 385
Pending legal issues and tax litigation	84 954
Commitments and guarantees given	336 439
Other provisions	16 695
Tax liabilities	62 515
Current tax liabilities	10 293
Deferred tax liabilities	52 222
Share capital repayable on demand	0
Other liabilities	856 549
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	132 238 360

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	5 464 288
Paid-up capital	5 464 288
Unpaid capital which has been called up	0
Share premium	676 674
Equity instruments issued other than capital	113 438
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
Other equity	1 375
Accumulated other comprehensive income	-318 259
Items that will not be reclassified to profit or loss	159 169
Tangible assets	246 725
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-6 263
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-81 293
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-477 428
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	905
Hedging derivatives. Cash flow hedges [effective portion]	-74 699
Fair value changes of debt instruments measured at fair value through other comprehensive income	-405 871
Hedging instruments [not designated elements]	2 237
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	4 765 513
Revaluation reserves	-225
Other reserves	4 435 633
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 435 633
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 498 690
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	16 637 127
TOTAL EQUITY AND TOTAL LIABILITIES	148 875 487

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	2 542 735
Financial assets held for trading	67 165
Non-trading financial assets mandatorily at fair value through profit or loss	9 282
Financial assets designated at fair value through profit or loss	6
Financial assets at fair value through other comprehensive income	94 691
Financial assets at amortised cost	2 303 839
Derivatives – hedge accounting, interest rate risk	9 849
Other assets	301
Interest income on liabilities	57 602
(Interest expenses)	262 461
(Financial liabilities held for trading)	77 590
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	98 232
(Derivatives – hedge accounting, interest rate risk)	19 782
(Other liabilities)	1 003
(Interest expenses on assets)	65 854
(Expenses on share capital repayable on demand)	0
Dividend income	278 669
Financial assets held for trading	1 127
Non-trading financial assets mandatorily at fair value through profit or loss	439
Financial assets at fair value through other comprehensive income	7 487
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	269 616
Fee and commission income	1 304 593
(Fee and commission expenses)	227 632
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	439
Financial assets at fair value through other comprehensive income	-12 728
Financial assets at amortised cost	12 192
Financial liabilities measured at amortised cost	975
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	382 487
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-7 261
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-10
Gains or (-) losses from hedge accounting, net	-1 728
Exchange differences [gain or (-) loss], net	-216 575
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	1 204
Gains or (-) losses on derecognition of non-financial assets, net	5 183
Other operating income	62 667
(Other operating expenses)	29 999
TOTAL OPERATING INCOME, NET	3 832 311

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	1 433 871
(Staff expenses)	794 245
(Other administrative expenses)	639 626
(Cash contributions to resolution funds and deposit guarantee schemes)	167 536
(Depreciation)	209 156
(Property, plant and equipment)	143 580
(Investment properties)	3 056
(Other intangible assets)	62 520
Modification gains or (-) losses, net	-778
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-778
(Provisions or (-) reversal of provisions)	46 548
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	44 142
(Other provisions)	2 406
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	350 200
(Financial assets at fair value through other comprehensive income)	8 382
(Financial assets at amortised cost)	341 818
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-2 131
(Property, plant and equipment)	0
(Investment properties)	97
(Goodwill)	0
(Other intangible assets)	0
(Other)	-2 228
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	15 299
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 641 652
(Tax expense or (-) income related to profit or loss from continuing operations)	142 962
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 498 690
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 498 690
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 498 690

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	22 156 722	8 057 124	12 097 160	182 190
Central banks	0	0	0	0
General government	19 530 796	7 411 197	10 152 234	141 201
Credit institutions	890 192	112 289	747 304	5 091
Other financial corporations	1 195 428	364 550	828 660	23 144
Non-financial corporations	540 306	169 088	368 962	12 754

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	93 013 516	58 758 090	30 753 416	2 232 946
Central banks	3	0	3	0
General government	944 484	613 999	330 485	16 772
Credit institutions	9 046 106	369 080	6 874 692	70 564
Other financial corporations	6 034 166	3 748 882	2 269 514	39 325
Non-financial corporations	43 847 657	23 065 907	19 717 734	903 265
Households	33 141 100	30 960 222	1 560 988	1 203 020
o.w. Loans collateralised by immovable property	17 654 408	16 380 454	1 243 504	343 250
o.w. Credit for consumption	16 049 326	15 059 397	401 616	865 269

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	128 171 730	75 920 369	42 341 979	61 725
Central banks	0	0	0	0
General government	3 673 204	3 258 626	378 734	527
Credit institutions	7 386 537	542 308	6 433 138	28 283
Other financial corporations	3 977 785	2 092 425	1 125 852	732
Non-financial corporations	41 813 010	25 598 740	12 777 861	5 602
Households	71 321 194	44 428 270	21 626 394	26 581

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	17 781 237
Cash on hand	1 946 431
Cash balances at central banks	14 841 421
Other demand deposits	993 385
Financial assets held for trading	444 887
Derivatives	391 454
Equity instruments	10 676
Debt securities	42 757
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	354 717
Equity instruments	107 540
Debt securities	245 311
Loans and advances	1 866
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	6 050 775
Equity instruments	51 064
Debt securities	5 999 711
Loans and advances	0
Financial assets at amortised cost	71 248 798
Debt securities	9 175 815
Loans and advances	62 072 983
Derivatives – hedge accounting	215 404
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	246 353
Tangible assets	1 964 887
Property, plant and equipment	1 119 933
Investment property	844 954
Intangible assets	344 163
Goodwill	77 372
Other intangible assets	266 791
Tax assets	38 582
Current tax assets	28 935
Deferred tax assets	9 647
Other assets	1 072 571
Non-current assets and disposal groups classified as held for sale	13 786
TOTAL ASSETS	99 776 160

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	295 871
Derivatives	295 871
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	8 488
Deposits	0
Debt securities issued	0
Other financial liabilities	8 488
Financial liabilities measured at amortised cost	87 156 709
Deposits	86 206 520
Debt securities issued	658 392
Other financial liabilities	291 797
Derivatives – hedge accounting	125 078
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	290 847
Pensions and other post-employment defined benefit obligations	35 949
Other long-term employee benefits	0
Restructuring	5 385
Pending legal issues and tax litigation	82 270
Commitments and guarantees given	166 772
Other provisions	471
Tax liabilities	37 212
Current tax liabilities	748
Deferred tax liabilities	36 464
Share capital repayable on demand	0
Other liabilities	552 669
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	88 466 874

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 417 683
Paid-up capital	2 417 683
Unpaid capital which has been called up	0
Share premium	460 075
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	1 361
Accumulated other comprehensive income	-159 272
Items that will not be reclassified to profit or loss	226 082
Tangible assets	224 617
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-5 203
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	6 668
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-385 354
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-74 699
Fair value changes of debt instruments measured at fair value through other comprehensive income	-312 892
Hedging instruments [not designated elements]	2 237
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	4 041 474
Revaluation reserves	0
Other reserves	3 490 471
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 490 471
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 057 494
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	11 309 286
TOTAL EQUITY AND TOTAL LIABILITIES	99 776 160

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	1 657 230
Financial assets held for trading	65 556
Non-trading financial assets mandatorily at fair value through profit or loss	8 971
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	70 840
Financial assets at amortised cost	1 459 713
Derivatives – hedge accounting, interest rate risk	9 795
Other assets	219
Interest income on liabilities	42 136
(Interest expenses)	176 648
(Financial liabilities held for trading)	77 249
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	44 032
(Derivatives – hedge accounting, interest rate risk)	19 179
(Other liabilities)	153
(Interest expenses on assets)	36 035
(Expenses on share capital repayable on demand)	0
Dividend income	196 839
Financial assets held for trading	434
Non-trading financial assets mandatorily at fair value through profit or loss	224
Financial assets at fair value through other comprehensive income	6 245
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	189 936
Fee and commission income	883 235
(Fee and commission expenses)	145 087
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	19 635
Financial assets at fair value through other comprehensive income	6 882
Financial assets at amortised cost	12 584
Financial liabilities measured at amortised cost	169
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	362 264
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-9 795
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-2 490
Exchange differences [gain or (-) loss], net	-226 271
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	1 204
Gains or (-) losses on derecognition of non-financial assets, net	3 448
Other operating income	21 670
(Other operating expenses)	8 524
TOTAL OPERATING INCOME, NET	2 576 710

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	853 562
(Staff expenses)	491 050
(Other administrative expenses)	362 512
(Cash contributions to resolution funds and deposit guarantee schemes)	118 464
(Depreciation)	129 883
(Property, plant and equipment)	82 124
(Investment properties)	2 166
(Other intangible assets)	45 593
Modification gains or (-) losses, net	-887
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-887
(Provisions or (-) reversal of provisions)	74 291
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	72 717
(Other provisions)	1 574
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	260 224
(Financial assets at fair value through other comprehensive income)	5 642
(Financial assets at amortised cost)	254 582
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-1 356
(Property, plant and equipment)	0
(Investment properties)	97
(Goodwill)	0
(Other intangible assets)	0
(Other)	-1 453
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	13 866
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 154 621
(Tax expense or (-) income related to profit or loss from continuing operations)	97 127
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 057 494
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 057 494
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 057 494

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 SEPTEMBER 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	15 463 594	5 423 433	8 279 569	131 138
Central banks	0	0	0	0
General government	13 593 381	5 094 251	6 768 767	109 425
Credit institutions	811 159	62 461	718 469	3 794
Other financial corporations	1 008 647	266 721	741 926	16 634
Non-financial corporations	50 407	0	50 407	1 285

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	64 652 864	42 235 860	20 689 906	1 409 281
Central banks	3	0	3	0
General government	483 673	214 790	268 883	10 612
Credit institutions	6 977 384	164 529	5 847 999	55 275
Other financial corporations	4 665 624	3 056 303	1 595 791	22 775
Non-financial corporations	28 419 388	15 696 026	12 012 608	536 686
Households	24 106 792	23 104 212	964 622	783 933
o.w. Loans collateralised by immovable property	13 266 182	12 419 499	816 246	290 154
o.w. Credit for consumption	11 242 638	11 043 868	192 286	494 561

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	86 206 520	51 441 904	27 924 523	16 128
Central banks	0	0	0	0
General government	1 567 875	1 310 385	224 340	53
Credit institutions	4 892 925	210 686	4 338 876	9 214
Other financial corporations	2 626 416	1 132 062	841 735	488
Non-financial corporations	25 740 685	15 997 288	7 665 184	2 028
Households	51 378 619	32 791 483	14 854 388	4 345

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	10 590 079
Cash on hand	1 124 442
Cash balances at central banks	7 866 848
Other demand deposits	1 598 789
Financial assets held for trading	147 389
Derivatives	62 571
Equity instruments	56 618
Debt securities	28 200
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	201 412
Equity instruments	197 116
Debt securities	4 296
Loans and advances	0
Financial assets designated at fair value through profit or loss	415
Debt securities	415
Loans and advances	0
Financial assets at fair value through other comprehensive income	1 977 285
Equity instruments	142 859
Debt securities	1 833 170
Loans and advances	1 256
Financial assets at amortised cost	29 008 136
Debt securities	4 607 191
Loans and advances	24 400 945
Derivatives – hedge accounting	24 562
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	342 181
Tangible assets	971 001
Property, plant and equipment	512 430
Investment property	458 571
Intangible assets	99 935
Goodwill	0
Other intangible assets	99 935
Tax assets	13 020
Current tax assets	1 052
Deferred tax assets	11 968
Other assets	406 508
Non-current assets and disposal groups classified as held for sale	61 797
TOTAL ASSETS	43 843 720

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	59 570
Derivatives	59 570
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	38 262 004
Deposits	37 667 178
Debt securities issued	323 871
Other financial liabilities	270 955
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	12 989
Provisions	196 228
Pensions and other post-employment defined benefit obligations	10 246
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	2 684
Commitments and guarantees given	167 120
Other provisions	16 178
Tax liabilities	24 126
Current tax liabilities	8 408
Deferred tax liabilities	15 718
Share capital repayable on demand	0
Other liabilities	189 072
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	38 743 989

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	3 021 605
Paid-up capital	3 021 605
Unpaid capital which has been called up	0
Share premium	216 599
Equity instruments issued other than capital	113 438
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
Other equity	0
Accumulated other comprehensive income	-154 154
Items that will not be reclassified to profit or loss	-66 965
Tangible assets	22 108
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-1 112
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-87 961
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-87 189
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	905
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-88 094
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	688 482
Revaluation reserves	0
Other reserves	815 266
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	815 266
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	398 495
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	5 099 731
TOTAL EQUITY AND TOTAL LIABILITIES	43 843 720

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	787 654
Financial assets held for trading	680
Non-trading financial assets mandatorily at fair value through profit or loss	311
Financial assets designated at fair value through profit or loss	6
Financial assets at fair value through other comprehensive income	23 740
Financial assets at amortised cost	749 320
Derivatives – hedge accounting, interest rate risk	54
Other assets	82
Interest income on liabilities	13 461
(Interest expenses)	74 435
(Financial liabilities held for trading)	335
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	48 895
(Derivatives – hedge accounting, interest rate risk)	603
(Other liabilities)	850
(Interest expenses on assets)	23 752
(Expenses on share capital repayable on demand)	0
Dividend income	81 804
Financial assets held for trading	693
Non-trading financial assets mandatorily at fair value through profit or loss	215
Financial assets at fair value through other comprehensive income	1 216
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	79 680
Fee and commission income	365 228
(Fee and commission expenses)	75 029
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-19 233
Financial assets at fair value through other comprehensive income	-19 649
Financial assets at amortised cost	-392
Financial liabilities measured at amortised cost	808
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	6 888
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 601
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-10
Gains or (-) losses from hedge accounting, net	762
Exchange differences [gain or (-) loss], net	6 387
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 684
Other operating income	28 054
(Other operating expenses)	19 293
TOTAL OPERATING INCOME, NET	1 093 062

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	497 582
(Staff expenses)	265 831
(Other administrative expenses)	231 751
(Cash contributions to resolution funds and deposit guarantee schemes)	48 212
(Depreciation)	73 370
(Property, plant and equipment)	56 521
(Investment properties)	734
(Other intangible assets)	16 115
Modification gains or (-) losses, net	109
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	109
(Provisions or (-) reversal of provisions)	-29 548
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-29 733
(Other provisions)	185
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	78 747
(Financial assets at fair value through other comprehensive income)	2 822
(Financial assets at amortised cost)	75 925
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-779
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-779
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1 433
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	427 020
(Tax expense or (-) income related to profit or loss from continuing operations)	28 525
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	398 495
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	398 495
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	398 495

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 SEPTEMBER 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 473 272	2 616 919	3 621 358	50 348
Central banks	0	0	0	0
General government	5 717 559	2 300 174	3 187 234	31 072
Credit institutions	79 033	49 828	28 835	1 297
Other financial corporations	186 781	97 829	86 734	6 510
Non-financial corporations	489 899	169 088	318 555	11 469

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	25 337 540	15 405 603	8 334 109	724 922
Central banks	0	0	0	0
General government	386 930	325 328	61 602	5 338
Credit institutions	1 253 517	204 550	357 668	13 129
Other financial corporations	1 300 103	692 579	605 284	15 303
Non-financial corporations	14 247 267	7 208 110	6 715 826	348 283
Households	8 149 723	6 975 036	593 729	342 869
o.w. Loans collateralised by immovable property	4 387 224	3 960 589	426 622	53 066
o.w. Credit for consumption	3 923 105	3 134 921	207 329	294 520

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	37 667 298	22 554 711	12 571 268	45 318
Central banks	0	0	0	0
General government	1 733 488	1 637 402	93 471	476
Credit institutions	1 741 730	173 270	1 562 886	19 974
Other financial corporations	1 202 817	872 843	226 490	443
Non-financial corporations	13 301 465	8 340 846	4 053 480	2 703
Households	19 687 798	11 530 350	6 634 941	21 722

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 968 231
Cash on hand	55 184
Cash balances at central banks	1 263 080
Other demand deposits	649 967
Financial assets held for trading	57 166
Derivatives	50 315
Equity instruments	0
Debt securities	6 851
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	295
Equity instruments	295
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	124 692
Equity instruments	52
Debt securities	124 640
Loans and advances	0
Financial assets at amortised cost	3 029 326
Debt securities	88 365
Loans and advances	2 940 961
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	18 105
Property, plant and equipment	18 105
Investment property	0
Intangible assets	4 231
Goodwill	0
Other intangible assets	4 231
Tax assets	1 266
Current tax assets	88
Deferred tax assets	1 178
Other assets	51 716
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	5 255 607

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	40 942
Derivatives	40 942
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	4 865 693
Deposits	4 297 909
Debt securities issued	50 117
Other financial liabilities	517 667
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 877
Pensions and other post-employment defined benefit obligations	2 284
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	2 547
Other provisions	46
Tax liabilities	1 177
Current tax liabilities	1 137
Deferred tax liabilities	40
Share capital repayable on demand	0
Other liabilities	114 808
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 027 497

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	14
Accumulated other comprehensive income	-4 833
Items that will not be reclassified to profit or loss	52
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	52
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-4 885
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-4 885
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	35 557
Revaluation reserves	-225
Other reserves	129 896
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	129 896
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	42 701
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	228 110
TOTAL EQUITY AND TOTAL LIABILITIES	5 255 607

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	97 851
Financial assets held for trading	929
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	111
Financial assets at amortised cost	94 806
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	2 005
(Interest expenses)	11 378
(Financial liabilities held for trading)	6
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	5 305
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	6 067
(Expenses on share capital repayable on demand)	0
Dividend income	26
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	26
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	56 130
(Fee and commission expenses)	7 516
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	37
Financial assets at fair value through other comprehensive income	39
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-2
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	13 335
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-67
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 309
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	51
Other operating income	12 943
(Other operating expenses)	2 182
TOTAL OPERATING INCOME, NET	162 539

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	82 727
(Staff expenses)	37 364
(Other administrative expenses)	45 363
(Cash contributions to resolution funds and deposit guarantee schemes)	860
(Depreciation)	5 903
(Property, plant and equipment)	4 935
(Investment properties)	156
(Other intangible assets)	812
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	1 805
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	1 158
(Other provisions)	647
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	11 229
(Financial assets at fair value through other comprehensive income)	-82
(Financial assets at amortised cost)	11 311
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	4
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	4
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	60 011
(Tax expense or (-) income related to profit or loss from continuing operations)	17 310
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	42 701
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	42 701
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	42 701

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 SEPTEMBER 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	219 856	16 772	196 233	704
Central banks	0	0	0	0
General government	219 856	16 772	196 233	704
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 023 112	1 116 627	1 729 401	98 743
Central banks	0	0	0	0
General government	73 881	73 881	0	822
Credit institutions	815 205	1	669 025	2 160
Other financial corporations	68 439	0	68 439	1 247
Non-financial corporations	1 181 002	161 771	989 300	18 296
Households	884 585	880 974	2 637	76 218
o.w. Loans collateralised by immovable property	1 002	366	636	30
o.w. Credit for consumption	883 583	880 608	2 001	76 188

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 297 912	1 923 754	1 846 188	279
Central banks	0	0	0	0
General government	371 841	310 839	60 923	-2
Credit institutions	751 882	158 352	531 376	-905
Other financial corporations	148 552	87 520	57 627	-199
Non-financial corporations	2 770 860	1 260 606	1 059 197	871
Households	254 777	106 437	137 065	514

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data¹

Allianz Bank Bulgaria	49
Bigbank AS – Bulgaria Branch	53
BNP Paribas S.A. – Sofia Branch	57
BNP Paribas Personal Finance S.A., Bulgaria Branch	61
Bulgarian-American Credit Bank	65
Bulgarian Development Bank	69
Central Cooperative Bank	73
Citibank Europe, Bulgaria Branch	77
D Commerce Bank	81
DSK Bank	85
Eurobank Bulgaria	89
First Investment Bank	93
ING Bank N.V. – Sofia Branch	97
International Asset Bank	101
Investbank	105
KBC Bank Bulgaria	109
Municipal Bank PLC	113
ProCredit Bank, Bulgaria*	117
TBI Bank	121
T.C. Ziraat Bank – Sofia Branch	125
Texim Bank	129
Tokuda Bank	133
UniCredit Bulbank	137
United Bulgarian Bank	141
Varengold Bank AG, Sofia Branch	145

¹ Banks are arranged in alphabetical order, not according to the bank identification code.

* On 14 July 2022 a change in the ownership, name and management bodies of Raiffeisenbank (Bulgaria) EAD was entered in the Commercial Register at the Registry Agency and the new sole owner of the Bank's capital is KBC Bank N.V., Belgium. As of that date, the name of Raiffeisenbank (Bulgaria) EAD is changed to KBC Bank Bulgaria.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	490 350
Financial assets held for trading	3
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	195 130
Financial assets at amortised cost	2 894 226
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	32 842
Intangible assets	7 549
Tax assets	736
Other assets	16 420
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 637 256
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 335 848
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	5 610
Tax liabilities	288
Share capital repayable on demand	0
Other liabilities	37 199
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 378 945
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-5 586
Retained earnings	174 622
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 425
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	258 311
TOTAL EQUITY AND TOTAL LIABILITIES	3 637 256



ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	51 854
(Interest expenses)	3 076
(Expenses on share capital repayable on demand)	0
Dividend income	111
Fee and commission income	22 731
(Fee and commission expenses)	3 185
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-23 103
Gains or (-) losses on financial assets and liabilities held for trading, net	1 852
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	739
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	50
Other operating income	4 972
(Other operating expenses)	6 273
TOTAL OPERATING INCOME, NET	46 672
(Administrative expenses)	22 728
(Cash contributions to resolution funds and deposit guarantee schemes)	4 778
(Depreciation)	4 011
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	1 231
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 341
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 583
(Tax expense or (-) income related to profit or loss from continuing operations)	1 158
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 425
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 425

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 027 807	667 777	323 316	8 844
Central banks	0	0	0	0
General government	1 012 476	661 131	314 631	8 604
Credit institutions	15 331	6 646	8 685	39
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	201

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 147 767	1 378 429	581 856	38 863
Central banks	0	0	0	0
General government	22 108	1 902	20 206	630
Credit institutions	213 082	0	39 117	1 649
Other financial corporations	47 970	15 376	32 594	387
Non-financial corporations	809 285	389 297	406 546	10 704
Households	1 055 322	971 854	83 393	25 493
o.w. Loans collateralised by immovable property	705 073	662 045	43 017	15 354
o.w. Credit for consumption	319 449	282 610	36 776	9 781

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 335 848	1 992 992	1 025 505	853
Central banks	0	0	0	0
General government	27 037	26 854	183	0
Credit institutions	20 610	281	20 329	81
Other financial corporations	457 446	285 788	88 447	285
Non-financial corporations	987 707	611 495	264 666	176
Households	1 843 048	1 068 574	651 880	311



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 September 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 September 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	Lozenets District, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: www.allianz.bg
Management Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plain Raymond Seamer Rainer Franz Eduard Goos Petr Sosík
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Hristina Marinova Martsenkova – Executive Director Ioannis Kotsianos – Executive Director Iordan Marinov Souvandjiev Lyuba Georgieva Pavlova
Procurator	Evgeniya Aleksandrova Aleksandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 99.89 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 590
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	13 472
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	107
Intangible assets	47
Tax assets	0
Other assets	72
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	16 288
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	18 945
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	124
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	19 069
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-1 329
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 452
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-2 781
TOTAL EQUITY AND TOTAL LIABILITIES	16 288

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	1 419
(Interest expenses)	134
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	35
(Fee and commission expenses)	1
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	8
(Other operating expenses)	39
TOTAL OPERATING INCOME, NET	1 288
(Administrative expenses)	1 484
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	53
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 199
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	4
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 452
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 452
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 452

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	14 763	14 763	0	1 419
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	14 763	14 763	0	1 419
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	14 763	14 763	0	1 419

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	18 699	2 417	16 282	134
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	16 282	0	16 282	126
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	1
Households	2 417	2 417	0	7

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.
Address of the head office	88, Bulgaria Blvd., Vitosha District, 1680 Sofia tel. 0700 17533 Website: www.bigbank.bg
Management of a foreign bank's branch	Rostislav Ivov Rusinov – Country Manager
Shareholders (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	116 505
Financial assets held for trading	889
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	731 151
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 807
Intangible assets	46
Tax assets	166
Other assets	4 325
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	855 941
LIABILITIES	
Financial liabilities held for trading	736
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	832 178
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	651
Tax liabilities	31
Share capital repayable on demand	0
Other liabilities	13 347
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	846 943
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-20 446
Revaluation reserves	0
Other reserves	31 699
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 307
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	8 998
TOTAL EQUITY AND TOTAL LIABILITIES	855 941



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	4 490
(Interest expenses)	1 518
(Expenses on share capital repayable on demand)	0
Dividend income	12
Fee and commission income	6 645
(Fee and commission expenses)	338
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-2
Gains or (-) losses on financial assets and liabilities held for trading, net	-2 852
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 997
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	8
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	9 442
(Administrative expenses)	10 434
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	644
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	244
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	422
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 302
(Tax expense or (-) income related to profit or loss from continuing operations)	5
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 307
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 307



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	731 932	6 396	657 141	3 895
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	452 380	1	394 189	598
Other financial corporations	18 288	0	18 288	175
Non-financial corporations	261 264	6 395	244 664	3 122
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	830 933	372 887	365 819	165
Central banks	0	0	0	0
General government	378	211	167	0
Credit institutions	21 277	17 231	2 239	0
Other financial corporations	68 847	56 550	12 297	0
Non-financial corporations	740 366	298 830	351 116	165
Households	65	65	0	0



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	The branch is entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: www.bnpparibas.bg
Management of a foreign bank's branch	Christophe Deroo – Chief Executive Officer Ivaylo Lyubomirov Lyubomirov – Deputy Executive Officer Pavel Stefanov Filev – Deputy Executive Officer
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	49 955
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	794 072
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 383
Intangible assets	2 792
Tax assets	0
Other assets	22 770
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	878 972
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	738 734
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 049
Tax liabilities	284
Share capital repayable on demand	0
Other liabilities	63 666
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	805 733
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	13 523
Revaluation reserves	-225
Other reserves	20 713
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	39 228
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	73 239
TOTAL EQUITY AND TOTAL LIABILITIES	878 972


BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH
STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	68 943
(Interest expenses)	3 376
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	29 340
(Fee and commission expenses)	4 862
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-405
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	51
Other operating income	161
(Other operating expenses)	1 513
TOTAL OPERATING INCOME, NET	88 339
(Administrative expenses)	34 456
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	3 628
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	116
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 638
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	43 501
(Tax expense or (-) income related to profit or loss from continuing operations)	4 273
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	39 228
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	39 228



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	865 028	865 028	0	74 672
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	865 028	865 028	0	74 672
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	865 028	865 028	0	74 672

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	187 280	85 571	101 709	394
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	187 280	85 571	101 709	394

**BNP PARIBAS**
PERSONAL FINANCE**BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is registered in the Commercial Register to the Registry Agency on 5 October 2017, UIC 204915054.
Address of the head office	Building 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: www.bnpparibas-pf.bg
Management of a foreign bank's branch	Jose Manuel Saloio – Chief Executive Officer Dimitar Todorov Dimitrov – Deputy Executive Officer
Shareholders (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	826 587
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	1 130
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	90 899
Financial assets at amortised cost	1 507 356
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	106 889
Intangible assets	1 618
Tax assets	0
Other assets	5 902
Non-current assets and disposal groups classified as held for sale	23 757
TOTAL ASSETS	2 567 188
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 301 349
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	582
Tax liabilities	456
Share capital repayable on demand	0
Other liabilities	21 385
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 323 772
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 224
Retained earnings	0
Revaluation reserves	0
Other reserves	160 180
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	20 271
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	243 416
TOTAL EQUITY AND TOTAL LIABILITIES	2 567 188


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	39 470
(Interest expenses)	3 542
(Expenses on share capital repayable on demand)	0
Dividend income	2 013
Fee and commission income	11 951
(Fee and commission expenses)	684
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 805
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	926
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 807
Other operating income	684
(Other operating expenses)	1 792
TOTAL OPERATING INCOME, NET	53 639
(Administrative expenses)	19 704
(Cash contributions to resolution funds and deposit guarantee schemes)	2 627
(Depreciation)	2 702
Modification gains or (-) losses, net	-190
(Provisions or (-) reversal of provisions)	-6
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 318
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	207
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	22 311
(Tax expense or (-) income related to profit or loss from continuing operations)	2 040
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	20 271
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	20 271



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	191 482	47 775	103 461	889
Central banks	0	0	0	0
General government	181 710	45 735	95 729	572
Credit institutions	0	0	0	0
Other financial corporations	4 070	2 040	2 030	170
Non-financial corporations	5 702	0	5 702	147

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 469 102	837 800	517 184	38 581
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	60 634	2 500	2 604	471
Other financial corporations	21 523	0	21 523	688
Non-financial corporations	1 064 469	527 486	478 417	28 366
Households	322 476	307 814	14 640	9 056
o.w. Loans collateralised by immovable property	187 220	177 009	10 211	4 320
o.w. Credit for consumption	109 292	106 361	2 930	4 136

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 293 166	1 443 964	696 541	1 343
Central banks	0	0	0	0
General government	59 287	59 007	280	2
Credit institutions	20 518	8 141	12 377	286
Other financial corporations	73 841	51 171	22 668	7
Non-financial corporations	1 344 851	1 016 124	278 823	91
Households	794 669	309 521	382 393	957



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyozeva – Chair Martin Boychev Ganev Petar Georgiev Atanasov</p>
Management Board	<p>Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.45 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	581 138
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	683 476
Financial assets at amortised cost	1 904 286
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	172 257
Tangible assets	58 950
Intangible assets	7 550
Tax assets	9 698
Other assets	38 305
Non-current assets and disposal groups classified as held for sale	4 107
TOTAL ASSETS	3 459 767
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 178 289
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	149 397
Tax liabilities	3 194
Share capital repayable on demand	0
Other liabilities	2 426
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 333 306
EQUITY	
Capital	1 441 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-111 657
Retained earnings	-231 588
Revaluation reserves	0
Other reserves	-818
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 750
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 126 461
TOTAL EQUITY AND TOTAL LIABILITIES	3 459 767


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	57 896
(Interest expenses)	13 227
(Expenses on share capital repayable on demand)	0
Dividend income	127
Fee and commission income	1 777
(Fee and commission expenses)	2 762
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-268
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	433
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-1
Other operating income	855
(Other operating expenses)	1 059
TOTAL OPERATING INCOME, NET	43 771
(Administrative expenses)	15 580
(Cash contributions to resolution funds and deposit guarantee schemes)	91
(Depreciation)	2 265
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-27 922
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	21 858
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	45
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	31 944
(Tax expense or (-) income related to profit or loss from continuing operations)	3 194
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	28 750
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	28 750



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	616 829	137 816	439 128	2 325
Central banks	0	0	0	0
General government	574 628	137 816	396 927	1 280
Credit institutions	8 417	0	8 417	89
Other financial corporations	0	0	0	393
Non-financial corporations	33 784	0	33 784	563

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 220 455	795 118	1 340 451	53 306
Central banks	0	0	0	0
General government	186 125	154 832	31 293	0
Credit institutions	298 247	31 327	182 034	1 650
Other financial corporations	196 627	143 305	53 322	1 954
Non-financial corporations	1 512 886	439 084	1 073 802	49 444
Households	26 570	26 570	0	258
o.w. Loans collateralised by immovable property	2 473	2 473	0	35
o.w. Credit for consumption	2 070	2 070	0	37

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 177 968	403 499	1 611 827	11 971
Central banks	0	0	0	0
General government	81 019	61 411	19 608	89
Credit institutions	969 718	1 994	967 724	11 264
Other financial corporations	166 765	156 756	10 008	61
Non-financial corporations	953 320	178 671	612 062	552
Households	7 146	4 667	2 425	5


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Website: www.bbr.bg
Management	
Supervisory Board	Stamen Stamenov Yanev – Deputy Chairman Delyana Valerieva Ivanova Rosen Andreev Karadimov
Management Board	Mariana Dimitrova Petkova – Chair and Executive Director Tsanko Rumenov Arabadzhiev – Executive Director Iliya Zapriyanov Karanikolov – Executive Director Ivan Valentinov Cerovski – Executive Director Krum Georgiev Georgiev
Shareholders (shares over 10 per cent)	Ministry of Innovation and Growth, Republic of Bulgaria – 100 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 906 767
Financial assets held for trading	27 632
Non-trading financial assets mandatorily at fair value through profit or loss	184 933
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	388 613
Financial assets at amortised cost	4 855 643
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	143 960
Intangible assets	1 176
Tax assets	486
Other assets	18 199
Non-current assets and disposal groups classified as held for sale	32 033
TOTAL ASSETS	7 608 858
LIABILITIES	
Financial liabilities held for trading	1 484
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 975 608
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 841
Tax liabilities	543
Share capital repayable on demand	0
Other liabilities	7 741
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	6 987 217
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 215
Retained earnings	0
Revaluation reserves	0
Other reserves	355 360
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	25 466
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	621 641
TOTAL EQUITY AND TOTAL LIABILITIES	7 608 858

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	96 629
(Interest expenses)	7 107
(Expenses on share capital repayable on demand)	0
Dividend income	2 151
Fee and commission income	54 217
(Fee and commission expenses)	14 280
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 299
Gains or (-) losses on financial assets and liabilities held for trading, net	-6 045
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 388
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3 081
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	71
Other operating income	1 462
(Other operating expenses)	287
TOTAL OPERATING INCOME, NET	129 417
(Administrative expenses)	75 998
(Cash contributions to resolution funds and deposit guarantee schemes)	9 001
(Depreciation)	16 776
Modification gains or (-) losses, net	256
(Provisions or (-) reversal of provisions)	-376
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-8
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	14
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	28 296
(Tax expense or (-) income related to profit or loss from continuing operations)	2 830
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	25 466
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	25 466

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 682 619	667 617	1 012 746	20 636
Central banks	0	0	0	0
General government	1 311 689	412 676	899 013	8 997
Credit institutions	22 209	22 209	0	476
Other financial corporations	135 377	85 941	49 436	4 584
Non-financial corporations	213 344	146 791	64 297	6 579

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 594 476	2 886 924	623 564	75 993
Central banks	0	0	0	0
General government	27 994	17 891	10 103	564
Credit institutions	83 678	0	4 658	1 866
Other financial corporations	378 209	305 525	72 682	6 244
Non-financial corporations	1 808 654	1 322 987	482 002	35 676
Households	1 295 941	1 240 521	54 119	31 643
o.w. Loans collateralised by immovable property	938 724	887 916	50 808	19 033
o.w. Credit for consumption	594 091	577 580	15 247	17 327

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	6 904 447	4 844 751	1 689 722	1 555
Central banks	0	0	0	0
General government	451 013	435 523	14 166	225
Credit institutions	34 247	12 808	17 745	39
Other financial corporations	135 159	133 478	1 635	0
Non-financial corporations	1 069 739	894 819	140 967	40
Households	5 214 289	3 368 123	1 515 209	1 251



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/926 6266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzмова
Management Board	Tsvetan Tsankov Botev – Deputy Chairman Sava Marinov Stoykov – Executive Director Georgi Koshev Kostov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD



CITIBANK EUROPE, BULGARIA BRANCH

77

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 566 767
Financial assets held for trading	19 957
Non-trading financial assets mandatorily at fair value through profit or loss	295
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	47 028
Financial assets at amortised cost	254 715
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	971
Intangible assets	256
Tax assets	429
Other assets	583
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 891 001
LIABILITIES	
Financial liabilities held for trading	19 329
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 828 209
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	852
Tax liabilities	281
Share capital repayable on demand	0
Other liabilities	5 223
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 853 894
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	14
Accumulated other comprehensive income	-1 806
Retained earnings	33 073
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 826
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	37 107
TOTAL EQUITY AND TOTAL LIABILITIES	1 891 001

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data



CITIBANK EUROPE, BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	4 980
(Interest expenses)	3 986
(Expenses on share capital repayable on demand)	0
Dividend income	14
Fee and commission income	12 628
(Fee and commission expenses)	1 185
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 143
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-67
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	15 921
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	5 653
(Other operating expenses)	358
TOTAL OPERATING INCOME, NET	32 457
(Administrative expenses)	12 121
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	510
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	803
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	165
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	18 858
(Tax expense or (-) income related to profit or loss from continuing operations)	13 032
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 826
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 826



CITIBANK EUROPE, BULGARIA BRANCH

79

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	47 028	7 461	39 567	72
Central banks	0	0	0	0
General government	47 028	7 461	39 567	72
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	255 378	158 476	89 152	4 090
Central banks	0	0	0	0
General government	73 881	73 881	0	822
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	181 497	84 595	89 152	3 268
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 823 889	1 162 132	514 333	129
Central banks	0	0	0	0
General government	368 848	308 699	60 074	0
Credit institutions	99 016	97 374	1 642	18
Other financial corporations	35 768	28 786	3 579	0
Non-financial corporations	1 320 257	727 273	449 038	111
Households	0	0	0	0



CITIBANK EUROPE, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Manager Ivan Yordanov Koev – Manager Andrey Stoian – Deputy Manager Georgi Vasilev Tashev – Deputy Manager Grigoriy Ananiev Ananiev – Deputy Manager Alexander Alexandrov Denev – Deputy Manager
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	307 418
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	81 667
Financial assets at amortised cost	925 758
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	28 723
Tangible assets	50 323
Intangible assets	3 701
Tax assets	204
Other assets	11 636
Non-current assets and disposal groups classified as held for sale	384
TOTAL ASSETS	1 409 814
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 243 014
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 377
Tax liabilities	820
Share capital repayable on demand	0
Other liabilities	5 806
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 251 017
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-14 315
Retained earnings	0
Revaluation reserves	0
Other reserves	70 441
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	12 607
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	158 797
TOTAL EQUITY AND TOTAL LIABILITIES	1 409 814


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	24 208
(Interest expenses)	1 951
(Expenses on share capital repayable on demand)	0
Dividend income	10
Fee and commission income	9 535
(Fee and commission expenses)	1 371
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 814
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 576
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	37 821
(Administrative expenses)	17 505
(Cash contributions to resolution funds and deposit guarantee schemes)	1 238
(Depreciation)	2 746
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	123
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 201
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	14 008
(Tax expense or (-) income related to profit or loss from continuing operations)	1 401
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	12 607
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	12 607

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	125 031	27 067	97 964	1 292
Central banks	0	0	0	0
General government	114 323	27 067	87 256	951
Credit institutions	1 868	0	1 868	112
Other financial corporations	0	0	0	0
Non-financial corporations	8 840	0	8 840	229

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	905 653	565 242	323 909	22 912
Central banks	0	0	0	0
General government	74 596	74 596	0	2 398
Credit institutions	38 140	5 000	19 523	634
Other financial corporations	26 715	12 328	14 387	711
Non-financial corporations	581 682	312 955	265 842	14 851
Households	184 520	160 363	24 157	4 318
o.w. Loans collateralised by immovable property	143 851	122 411	21 440	2 682
o.w. Credit for consumption	66 567	61 425	5 142	2 088

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 238 929	871 518	329 347	1 218
Central banks	0	0	0	0
General government	111 351	111 263	88	43
Credit institutions	5 990	5 990	0	309
Other financial corporations	21 295	8 383	12 395	1
Non-financial corporations	538 635	446 930	72 129	39
Households	561 658	298 952	244 735	826



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/464 1171 Website: www.dbank.bg
Management	
Supervisory Board	Fuat Güven – Chairman Bahattin Gürbüz Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Chief Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev Valentina Dimitrova Borisova Zahary Dimitrov Alipiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent FORTERA EAD, Republic of Bulgaria – 44.48 per cent
Auditors	Baker Tilly Klitou and Partners OOD RSM BG EOOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 278 913
Financial assets held for trading	107 932
Non-trading financial assets mandatorily at fair value through profit or loss	2 809
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 212 565
Financial assets at amortised cost	20 610 293
Derivatives – hedge accounting	41 340
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	132 883
Tangible assets	444 536
Intangible assets	138 692
Tax assets	18 671
Other assets	224 558
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	27 213 192
LIABILITIES	
Financial liabilities held for trading	108 933
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	23 325 473
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	94 076
Tax liabilities	17 329
Share capital repayable on demand	0
Other liabilities	166 796
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	23 712 607
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	1 361
Accumulated other comprehensive income	98 174
Retained earnings	22 442
Revaluation reserves	0
Other reserves	1 674 799
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	375 149
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 500 585
TOTAL EQUITY AND TOTAL LIABILITIES	27 213 192

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	570 396
(Interest expenses)	91 000
(Expenses on share capital repayable on demand)	0
Dividend income	78 983
Fee and commission income	261 332
(Fee and commission expenses)	32 717
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 132
Gains or (-) losses on financial assets and liabilities held for trading, net	129 387
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-3 854
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-158
Exchange differences [gain or (-) loss], net	-89 437
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	2 186
Other operating income	7 868
(Other operating expenses)	1 180
TOTAL OPERATING INCOME, NET	835 938
(Administrative expenses)	230 380
(Cash contributions to resolution funds and deposit guarantee schemes)	45 566
(Depreciation)	40 928
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	11 544
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	99 188
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-1 453
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	409 785
(Tax expense or (-) income related to profit or loss from continuing operations)	34 636
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	375 149
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	375 149

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 839 366	843 605	1 131 373	26 513
Central banks	0	0	0	0
General government	2 839 366	843 605	1 131 373	26 513
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	19 934 431	12 908 345	6 287 641	478 617
Central banks	3	0	3	0
General government	33 111	27 319	5 792	663
Credit institutions	2 769 561	0	2 078 534	39 393
Other financial corporations	1 384 740	121 234	1 263 506	1 827
Non-financial corporations	5 838 279	3 112 665	2 678 466	96 845
Households	9 908 737	9 647 127	261 340	339 889
o.w. Loans collateralised by immovable property	4 137 184	3 923 772	213 308	108 735
o.w. Credit for consumption	6 227 927	6 124 524	103 374	247 357

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	23 301 609	15 278 968	6 096 063	3 253
Central banks	0	0	0	0
General government	342 429	238 278	101 030	1
Credit institutions	680 358	38 919	491 658	2 288
Other financial corporations	709 922	191 343	89 537	240
Non-financial corporations	4 421 831	2 530 442	1 430 857	456
Households	17 147 069	12 279 986	3 982 981	268



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Gabor Kuncze Violina Marinova Spasova Kristian Selmeczy Anthony Ganchev Radev Attila Turkovics</p>
Management Board	<p>Tamas Hak-Kovacs – Chief Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Arnaud Rene Julien Leclair – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Mihail Rumenov Komitski</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 99.92 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 139 927
Financial assets held for trading	64 482
Non-trading financial assets mandatorily at fair value through profit or loss	61 527
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 180 886
Financial assets at amortised cost	11 750 948
Derivatives – hedge accounting	41 228
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	262 054
Intangible assets	82 423
Tax assets	11 639
Other assets	41 185
Non-current assets and disposal groups classified as held for sale	13 786
TOTAL ASSETS	15 650 085
LIABILITIES	
Financial liabilities held for trading	25 849
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	13 650 888
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	16 177
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	97 168
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	13 790 082
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-58 676
Retained earnings	927 888
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	147 947
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 860 003
TOTAL EQUITY AND TOTAL LIABILITIES	15 650 085

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	318 509
(Interest expenses)	13 664
(Expenses on share capital repayable on demand)	0
Dividend income	539
Fee and commission income	117 777
(Fee and commission expenses)	28 918
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 378
Gains or (-) losses on financial assets and liabilities held for trading, net	14 385
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-2 427
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-2 209
Exchange differences [gain or (-) loss], net	724
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-30
Other operating income	74
(Other operating expenses)	8
TOTAL OPERATING INCOME, NET	408 130
(Administrative expenses)	146 842
(Cash contributions to resolution funds and deposit guarantee schemes)	19 530
(Depreciation)	25 509
Modification gains or (-) losses, net	-887
(Provisions or (-) reversal of provisions)	2 501
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	47 317
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-1 176
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	164 368
(Tax expense or (-) income related to profit or loss from continuing operations)	16 421
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	147 947
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	147 947

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 575 418	166 980	2 057 301	16 775
Central banks	0	0	0	0
General government	1 359 926	166 980	872 038	8 457
Credit institutions	630 801	0	600 572	2 716
Other financial corporations	584 691	0	584 691	5 602
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 723 008	7 630 392	2 901 727	294 162
Central banks	0	0	0	0
General government	1 529	1 529	0	47
Credit institutions	713 723	0	684 925	8 572
Other financial corporations	76 631	75 696	935	1 719
Non-financial corporations	5 134 083	3 038 561	1 966 593	119 391
Households	4 797 042	4 514 606	249 274	164 433
o.w. Loans collateralised by immovable property	2 923 450	2 664 273	230 808	59 476
o.w. Credit for consumption	1 952 378	1 926 274	22 212	106 087

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	13 570 130	8 091 718	4 422 403	7 378
Central banks	0	0	0	0
General government	130 529	123 319	7 210	2
Credit institutions	273 329	19 244	247 895	4 248
Other financial corporations	504 526	350 998	82 358	1
Non-financial corporations	4 543 721	2 940 539	1 307 846	513
Households	8 118 025	4 657 618	2 777 094	2 614



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg
Management	
Supervisory Board	Georgios Provopoulos – Chairman Michalakis Louis Stavros Ioannu John David Butts Ivi Vigka Iasmi Ralli Oliver Ellingham Raika Stoyanova Ontzova
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Panagiotis Dimitrios Mavridis
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 453 297
Financial assets held for trading	6 583
Non-trading financial assets mandatorily at fair value through profit or loss	272 465
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	585 800
Financial assets at amortised cost	7 539 297
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	45 969
Tangible assets	816 893
Intangible assets	14 797
Tax assets	0
Other assets	687 576
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	12 422 677
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	8 488
Financial liabilities measured at amortised cost	10 949 368
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 746
Tax liabilities	27 102
Share capital repayable on demand	0
Other liabilities	141 303
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	11 128 007
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-10 789
Retained earnings	0
Revaluation reserves	0
Other reserves	858 717
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	47 640
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 294 670
TOTAL EQUITY AND TOTAL LIABILITIES	12 422 677

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	224 971
(Interest expenses)	30 679
(Expenses on share capital repayable on demand)	0
Dividend income	383
Fee and commission income	129 244
(Fee and commission expenses)	25 089
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 452
Gains or (-) losses on financial assets and liabilities held for trading, net	160
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	14 903
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-1 554
Other operating income	6 575
(Other operating expenses)	3 195
TOTAL OPERATING INCOME, NET	320 171
(Administrative expenses)	145 701
(Cash contributions to resolution funds and deposit guarantee schemes)	18 424
(Depreciation)	9 041
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-121
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	93 903
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	53 223
(Tax expense or (-) income related to profit or loss from continuing operations)	5 583
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	47 640
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	47 640



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 777 743	702 538	886 305	15 703
Central banks	0	0	0	0
General government	1 353 883	447 207	717 776	4 782
Credit institutions	10 372	10 020	352	363
Other financial corporations	402 546	245 311	157 235	10 431
Non-financial corporations	10 942	0	10 942	127

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 990 766	4 188 168	2 519 831	209 264
Central banks	0	0	0	0
General government	4 016	3 982	34	117
Credit institutions	136 026	0	101 251	675
Other financial corporations	242 187	97 691	144 495	3 998
Non-financial corporations	4 193 982	1 915 769	2 032 689	106 106
Households	2 414 555	2 170 726	241 362	98 368
o.w. Loans collateralised by immovable property	1 104 753	912 311	191 903	23 253
o.w. Credit for consumption	1 306 786	1 255 398	49 459	75 101

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	10 543 651	6 208 770	3 524 998	1 577
Central banks	0	0	0	0
General government	133 480	131 638	1 842	18
Credit institutions	13 456	138	7 946	50
Other financial corporations	281 832	32 636	239 398	222
Non-financial corporations	3 105 702	1 702 678	1 161 479	81
Households	7 009 181	4 341 680	2 114 333	1 206



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/817 1100 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nikola Hristov Bakalov – Chairman and Chief Executive Director Chavdar Georgiev Zlatev – Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Nadya Vassileva Koshinska
Shareholders (shares over 10 per cent)	Ivaylo Dimitrov Mutafchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK EAD, Bulgaria – 18.35 per cent
Auditors	Ecovis Audit Bulgaria OOD Mazars OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	135 682
Financial assets held for trading	29 469
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	77 612
Financial assets at amortised cost	923 805
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 891
Intangible assets	356
Tax assets	440
Other assets	23 554
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 192 809
LIABILITIES	
Financial liabilities held for trading	20 877
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 143 760
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	205
Tax liabilities	511
Share capital repayable on demand	0
Other liabilities	27 195
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 192 548
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3 079
Retained earnings	3 035
Revaluation reserves	0
Other reserves	2 533
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 228
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	261
TOTAL EQUITY AND TOTAL LIABILITIES	1 192 809



ING BANK N.V. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	11 946
(Interest expenses)	1 766
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 515
(Fee and commission expenses)	930
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	39
Gains or (-) losses on financial assets and liabilities held for trading, net	17 330
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-15 941
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	6 113
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	21 306
(Administrative expenses)	19 658
(Cash contributions to resolution funds and deposit guarantee schemes)	644
(Depreciation)	512
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	63
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 657
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 228
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 228
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 228

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	165 977	9 311	156 666	281
Central banks	0	0	0	0
General government	165 977	9 311	156 666	281
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	839 304	68 950	693 279	8 950
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	305 327	0	237 428	1 045
Other financial corporations	13 662	0	13 662	253
Non-financial corporations	520 315	68 950	442 189	7 652
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 133 243	219 338	658 107	-949
Central banks	0	0	0	0
General government	880	880	0	-2
Credit institutions	615 203	43 643	511 213	-1 258
Other financial corporations	43 914	2 175	41 737	-199
Non-financial corporations	473 246	172 640	105 157	510
Households	0	0	0	0



ING BANK N.V. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 September 1994 of the BNB Governing Council.</p> <p>License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.</p>
Legal registration	<p>The branch is entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 September 2008</p>
Address of the branch	<p>69, Bulgaria Blvd., Office Tower B, floor 10, 1404 Sofia tel. 02/917 6734 Website: www.ingwb.bg</p>
Management of a foreign bank's branch	<p>Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director Marina Nikolaeva Kobakova – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>ING Bank N.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	915 849
Financial assets held for trading	382
Non-trading financial assets mandatorily at fair value through profit or loss	3 938
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	930 577
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	66 109
Intangible assets	2 684
Tax assets	510
Other assets	13 495
Non-current assets and disposal groups classified as held for sale	417
TOTAL ASSETS	1 937 166
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 751 993
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	468
Tax liabilities	487
Share capital repayable on demand	0
Other liabilities	9 792
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 762 740
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-16
Retained earnings	133 263
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 873
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	174 426
TOTAL EQUITY AND TOTAL LIABILITIES	1 937 166

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	19 538
(Interest expenses)	6 574
(Expenses on share capital repayable on demand)	0
Dividend income	100
Fee and commission income	20 234
(Fee and commission expenses)	2 973
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-5
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-26
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 396
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 832
(Other operating expenses)	2 713
TOTAL OPERATING INCOME, NET	33 809
(Administrative expenses)	17 683
(Cash contributions to resolution funds and deposit guarantee schemes)	1 912
(Depreciation)	3 283
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-4
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 190
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	12 125
(Tax expense or (-) income related to profit or loss from continuing operations)	1 252
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 873
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 873

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	166 434	16 640	145 164	824
Central banks	0	0	0	0
General government	144 002	5 580	133 792	384
Credit institutions	9 940	9 940	0	116
Other financial corporations	0	0	0	0
Non-financial corporations	12 492	1 120	11 372	324

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	786 848	379 419	293 527	18 714
Central banks	0	0	0	0
General government	7 509	7 509	0	168
Credit institutions	123 091	35 065	0	1 176
Other financial corporations	10 362	5 982	4 380	204
Non-financial corporations	576 260	285 000	265 384	15 298
Households	69 626	45 863	23 763	1 868
o.w. Loans collateralised by immovable property	52 604	32 446	20 158	1 253
o.w. Credit for consumption	17 022	13 417	3 605	615

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 731 903	1 126 993	458 048	2 942
Central banks	0	0	0	0
General government	98 734	97 985	749	3
Credit institutions	10 117	10 117	0	117
Other financial corporations	24 308	20 733	3 503	37
Non-financial corporations	654 078	468 937	148 418	258
Households	944 666	529 221	305 378	2 527

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 September 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Aleksey Asenov Tsvetanov – Chairman Georgi Stoinev Harizanov – Deputy Chairman Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman Georgi Borislavov Georgiev Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Rumen Georgiev Sirakov – Chairman and Executive Director Maria Andreeva Guneva – Vice Chair and Executive Director Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director Mario Bogdanov Markov Boyka Metodieva Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International OOD – 33 per cent</p>
Auditors	<p>Grant Thornton OOD Audit Correct OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	720 314
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	411
Financial assets at fair value through other comprehensive income	48 266
Financial assets at amortised cost	1 689 966
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	273 622
Intangible assets	2 448
Tax assets	73
Other assets	157 107
Non-current assets and disposal groups classified as held for sale	642
TOTAL ASSETS	2 892 849
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 600 604
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	792
Tax liabilities	11 322
Share capital repayable on demand	0
Other liabilities	1 532
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 614 250
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-9 303
Retained earnings	-12 079
Revaluation reserves	0
Other reserves	57 437
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	21 389
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	278 599
TOTAL EQUITY AND TOTAL LIABILITIES	2 892 849

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	28 208
(Interest expenses)	4 415
(Expenses on share capital repayable on demand)	0
Dividend income	261
Fee and commission income	25 275
(Fee and commission expenses)	2 541
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 285
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-13
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 914
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	33
Other operating income	3 149
(Other operating expenses)	3 703
TOTAL OPERATING INCOME, NET	49 453
(Administrative expenses)	18 316
(Cash contributions to resolution funds and deposit guarantee schemes)	3 102
(Depreciation)	3 820
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-11
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 636
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	799
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	21 389
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	21 389
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	21 389

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	575 735	40 457	501 806	2 657
Central banks	0	0	0	0
General government	540 776	26 697	480 607	2 428
Credit institutions	0	0	0	0
Other financial corporations	26 762	5 563	21 199	0
Non-financial corporations	8 197	8 197	0	229

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 160 891	603 863	527 795	25 547
Central banks	0	0	0	0
General government	8 356	8 356	0	142
Credit institutions	103 570	99 127	2	33
Other financial corporations	16 995	5 140	11 855	351
Non-financial corporations	821 135	365 418	430 930	17 978
Households	210 835	125 822	85 008	7 043
o.w. Loans collateralised by immovable property	123 985	43 838	80 145	3 294
o.w. Credit for consumption	124 253	100 102	24 146	4 673

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 595 613	1 533 907	983 527	2 938
Central banks	0	0	0	0
General government	288 315	285 773	2 505	2
Credit institutions	26	0	26	0
Other financial corporations	57 426	46 922	9 921	1
Non-financial corporations	876 307	496 286	357 329	22
Households	1 373 539	704 926	613 746	2 913

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Martin Tsvetkov Bogdanov</p>
Management Board	<p>Maya Ivanova Stancheva – Executive Director Svetoslav Rumenov Milanov – Executive Director Nedio Yankov Tenev</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding AD – 55.75 per cent ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 28.04 per cent Petia Ivanova Barakova-Slavova – 10.55 per cent</p>
Auditors	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 703 847
Financial assets held for trading	64 566
Non-trading financial assets mandatorily at fair value through profit or loss	2 214
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	212 838
Financial assets at amortised cost	8 758 925
Derivatives – hedge accounting	10 313
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	54 744
Tangible assets	62 768
Intangible assets	41 643
Tax assets	0
Other assets	46 212
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 958 070
LIABILITIES	
Financial liabilities held for trading	52 318
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 558 153
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	32 018
Tax liabilities	3 629
Share capital repayable on demand	0
Other liabilities	10 067
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 656 185
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	113 438
Other equity	0
Accumulated other comprehensive income	-15 229
Retained earnings	398 120
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	115 665
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 301 885
TOTAL EQUITY AND TOTAL LIABILITIES	11 958 070



KBC BANK BULGARIA*

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	192 006
(Interest expenses)	10 751
(Expenses on share capital repayable on demand)	0
Dividend income	9 577
Fee and commission income	135 557
(Fee and commission expenses)	35 097
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	4 648
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	663
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-580
Exchange differences [gain or (-) loss], net	177
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-718
Other operating income	1 402
(Other operating expenses)	1 130
TOTAL OPERATING INCOME, NET	295 754
(Administrative expenses)	130 113
(Cash contributions to resolution funds and deposit guarantee schemes)	16 528
(Depreciation)	22 093
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-2 782
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 199
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	127 603
(Tax expense or (-) income related to profit or loss from continuing operations)	11 938
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	115 665
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	115 665

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 410 006	596 484	768 483	6 637
Central banks	0	0	0	0
General government	1 241 921	596 484	602 612	4 148
Credit institutions	0	0	0	276
Other financial corporations	2 214	0	0	184
Non-financial corporations	165 871	0	165 871	2 029

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 762 387	5 324 259	2 260 325	178 815
Central banks	0	0	0	0
General government	12 503	12 503	0	105
Credit institutions	89 372	19 256	3 387	4 218
Other financial corporations	512 002	157 238	354 764	2 835
Non-financial corporations	3 713 137	1 891 327	1 710 769	76 132
Households	3 435 373	3 243 935	191 405	95 525
o.w. Loans collateralised by immovable property	1 979 044	1 806 255	172 789	0
o.w. Credit for consumption	1 398 031	1 365 958	32 073	95 525

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	10 158 949	6 243 382	3 242 057	7 404
Central banks	0	0	0	0
General government	120 632	115 367	4 236	9
Credit institutions	470 326	133 939	336 381	5 720
Other financial corporations	113 768	74 978	35 624	11
Non-financial corporations	3 610 873	2 295 798	987 796	1 044
Households	5 843 350	3 623 300	1 878 020	620



KBC BANK BULGARIA*

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 198 of 16 September 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/919 85 101 Website: www.kbcbank.bg
Management	
Supervisory Board	Petar Grozdev Andronov – Chairman Christine Van Rijseghem Viktor Ivanov Yotsov Svetoslav Veleslavov Gavriyski
Management Board	Peter Roebben – Chairman and Chief Executive Director Dobromir Slavov Dobrev – Vice Chair and Executive Director Teodor Valentinov Marinov – Executive Director Ani Vasileva Angelova – Executive Director Svetla Atanasova Georgieva – Executive Director Nedyalko Velikov Mihaylov – Executive Director
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	KBC BANK, Kingdom of Belgium – 100 per cent
Auditors	PricewaterhouseCoopers Audit OOD AFA OOD

* On 14 July 2022, a change in the ownership of Raiffeisenbank (Bulgaria) EAD was entered in the Commercial Register at the Registry Agency, and the new sole owner of the Bank's capital is KBC Bank N.V., Belgium. As of that date, the name of Raiffeisenbank (Bulgaria) EAD is changed to KBC Bank Bulgaria.



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 049 271
Financial assets held for trading	19 929
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	4
Financial assets at fair value through other comprehensive income	9 622
Financial assets at amortised cost	836 551
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	60 500
Intangible assets	1 256
Tax assets	4
Other assets	31 248
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 008 735
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 890 185
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 087
Tax liabilities	749
Share capital repayable on demand	0
Other liabilities	1 779
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 893 800
EQUITY	
Capital	69 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	12 194
Retained earnings	-9 024
Revaluation reserves	0
Other reserves	39 358
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 045
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	114 935
TOTAL EQUITY AND TOTAL LIABILITIES	2 008 735



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	14 733
(Interest expenses)	4 339
(Expenses on share capital repayable on demand)	0
Dividend income	225
Fee and commission income	13 897
(Fee and commission expenses)	2 134
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	44
Gains or (-) losses on financial assets and liabilities held for trading, net	1 069
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	3
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	128
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	367
Other operating income	2 107
(Other operating expenses)	744
TOTAL OPERATING INCOME, NET	25 356
(Administrative expenses)	18 518
(Cash contributions to resolution funds and deposit guarantee schemes)	1 828
(Depreciation)	2 154
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	210
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-373
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 019
(Tax expense or (-) income related to profit or loss from continuing operations)	-26
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 045
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 045



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	360 825	325 277	35 544	2 460
Central banks	0	0	0	0
General government	319 318	313 219	6 099	1 824
Credit institutions	18 890	9 025	9 865	163
Other financial corporations	3 037	3 033	0	112
Non-financial corporations	19 580	0	19 580	361

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	489 283	359 852	114 207	12 267
Central banks	0	0	0	0
General government	46 557	46 557	0	1 300
Credit institutions	25 160	10 312	0	387
Other financial corporations	6 412	0	6 036	222
Non-financial corporations	283 782	179 921	103 861	6 307
Households	127 372	123 062	4 310	4 051
o.w. Loans collateralised by immovable property	44 497	41 892	2 605	2 966
o.w. Credit for consumption	82 875	81 170	1 705	1 085

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 860 424	1 442 802	357 232	322
Central banks	0	0	0	0
General government	472 177	420 296	51 656	74
Credit institutions	0	0	0	0
Other financial corporations	5 129	4 017	1 080	2
Non-financial corporations	385 343	288 307	71 128	67
Households	997 775	730 182	233 368	179



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Nedelcho Vasilev Nedelchev – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Todor Nikolov Vanev Ivaylo Rumenov Ivanov</p>
Shareholders (shares over 10 per cent)	<p>NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 95.5 per cent</p>
Auditors	<p>Grant Thornton OOD RSM BG EOOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	627 240
Financial assets held for trading	300
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	58 379
Financial assets at amortised cost	2 817 372
Derivatives – hedge accounting	14 249
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 632
Tangible assets	37 670
Intangible assets	8 741
Tax assets	304
Other assets	6 679
Non-current assets and disposal groups classified as held for sale	28
TOTAL ASSETS	3 579 594
LIABILITIES	
Financial liabilities held for trading	1
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 154 279
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	12 989
Provisions	1 121
Tax liabilities	1 844
Share capital repayable on demand	0
Other liabilities	16 346
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 186 580
EQUITY	
Capital	232 663
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 158
Retained earnings	100 755
Revaluation reserves	0
Other reserves	22 704
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	32 238
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	393 014
TOTAL EQUITY AND TOTAL LIABILITIES	3 579 594

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	65 353
(Interest expenses)	4 378
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	18 666
(Fee and commission expenses)	3 494
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	7 816
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	1 342
Exchange differences [gain or (-) loss], net	54
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 161
(Other operating expenses)	555
TOTAL OPERATING INCOME, NET	85 965
(Administrative expenses)	35 107
(Cash contributions to resolution funds and deposit guarantee schemes)	3 341
(Depreciation)	4 862
Modification gains or (-) losses, net	161
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 480
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-785
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	36 121
(Tax expense or (-) income related to profit or loss from continuing operations)	3 883
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	32 238
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	32 238

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	51 555	0	51 555	-81
Central banks	0	0	0	0
General government	51 555	0	51 555	-81
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 854 780	1 405 296	1 411 697	64 864
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	106 350	0	69 180	544
Other financial corporations	0	0	0	106
Non-financial corporations	2 566 711	1 245 204	1 320 890	60 614
Households	181 719	160 092	21 627	3 600
o.w. Loans collateralised by immovable property	145 327	126 229	19 098	2 632
o.w. Credit for consumption	35 031	33 814	1 217	745

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 154 400	1 713 612	1 355 099	2 121
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	208 283	0	208 283	1 795
Other financial corporations	49 404	48 945	458	25
Non-financial corporations	2 435 595	1 390 747	973 914	176
Households	461 118	273 920	172 444	125



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Gian Marco Felice Patrick Silvan Zeitingner Hubertus Petrus Maria Knapen Hubert Spechtenhauser
Management Board	Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Kameliya Vladimirova Mineva – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	197 807
Financial assets held for trading	8 821
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	135 161
Financial assets at amortised cost	1 297 801
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	20 851
Tangible assets	25 571
Intangible assets	19 268
Tax assets	828
Other assets	34 791
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 740 899
LIABILITIES	
Financial liabilities held for trading	5 767
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 315 181
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 385
Tax liabilities	142
Share capital repayable on demand	0
Other liabilities	70 015
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 392 490
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-20 348
Retained earnings	163 355
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	115 452
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	348 409
TOTAL EQUITY AND TOTAL LIABILITIES	1 740 899


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	182 011
(Interest expenses)	13 216
(Expenses on share capital repayable on demand)	0
Dividend income	66 896
Fee and commission income	44 073
(Fee and commission expenses)	5 618
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-580
Gains or (-) losses on financial assets and liabilities held for trading, net	-7 564
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 223
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 912
(Other operating expenses)	35
TOTAL OPERATING INCOME, NET	266 656
(Administrative expenses)	108 359
(Cash contributions to resolution funds and deposit guarantee schemes)	2 316
(Depreciation)	4 745
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	34 935
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-6
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	116 307
(Tax expense or (-) income related to profit or loss from continuing operations)	855
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	115 452
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	115 452

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	135 069	18 283	87 016	2 478
Central banks	0	0	0	0
General government	122 474	18 283	74 791	1 455
Credit institutions	370	0	0	9
Other financial corporations	11 424	0	11 424	947
Non-financial corporations	801	0	801	67

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 408 162	478 956	231 936	180 784
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	47 200	1 963	10 443	214
Other financial corporations	33 609	2 600	29 147	168
Non-financial corporations	200 909	9 017	109 441	23 867
Households	1 126 444	465 376	82 905	156 535
o.w. Loans collateralised by immovable property	16	0	16	1
o.w. Credit for consumption	1 126 428	465 376	82 889	156 534

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 285 141	402 961	486 043	12 043
Central banks	0	0	0	0
General government	1	1	0	0
Credit institutions	2	0	2	363
Other financial corporations	54 838	6 499	32 549	12
Non-financial corporations	106 042	29 281	45 699	156
Households	1 124 258	367 180	407 793	11 512



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52-54 Dimitar Hadzikutsev Str., 1421 Sofia tel. 02/816 3777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Gauthier Van Weddingen
Management Board	Nikolai Georgiev Spasov – Executive Director Lukas Tursa – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Pāvels Gilodo Denis Victorovich Gorbunov
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	96 576
Financial assets held for trading	6 851
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	235 560
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 909
Intangible assets	681
Tax assets	231
Other assets	412
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	343 799
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	303 854
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	120
Tax liabilities	70
Share capital repayable on demand	0
Other liabilities	5 233
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	309 277
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	7 279
Revaluation reserves	0
Other reserves	-755
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 998
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	34 522
TOTAL EQUITY AND TOTAL LIABILITIES	343 799



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	4 117
(Interest expenses)	394
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 559
(Fee and commission expenses)	200
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	737
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	272
(Other operating expenses)	272
TOTAL OPERATING INCOME, NET	6 819
(Administrative expenses)	2 494
(Cash contributions to resolution funds and deposit guarantee schemes)	216
(Depreciation)	532
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	579
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 998
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 998
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 998

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 851	0	0	351
Central banks	0	0	0	0
General government	6 851	0	0	351
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	239 901	3 014	213 023	3 761
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	57 498	0	37 408	517
Other financial corporations	0	0	0	0
Non-financial corporations	177 609	1 831	172 978	3 117
Households	4 794	1 183	2 637	127
o.w. Loans collateralised by immovable property	1 002	366	636	30
o.w. Credit for consumption	3 792	817	2 001	97

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	303 855	81 398	189 936	202
Central banks	0	0	0	0
General government	1 735	1 049	682	0
Credit institutions	104	104	0	5
Other financial corporations	13	1	12	0
Non-financial corporations	236 988	61 860	153 886	84
Households	65 015	18 384	35 356	113



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Mustafa Sarakush – President Ali Selman Riza – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	189 243
Financial assets held for trading	25 507
Non-trading financial assets mandatorily at fair value through profit or loss	9 197
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	37 718
Financial assets at amortised cost	279 011
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	953
Tangible assets	33 714
Intangible assets	1 765
Tax assets	24
Other assets	9 317
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	586 449
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	544 058
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	209
Tax liabilities	629
Share capital repayable on demand	0
Other liabilities	2 131
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	547 027
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 792
Retained earnings	889
Revaluation reserves	0
Other reserves	2 995
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	751
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	39 422
TOTAL EQUITY AND TOTAL LIABILITIES	586 449

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	8 533
(Interest expenses)	1 091
(Expenses on share capital repayable on demand)	0
Dividend income	305
Fee and commission income	3 710
(Fee and commission expenses)	623
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	90
Gains or (-) losses on financial assets and liabilities held for trading, net	1 965
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-425
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	28
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	79
Other operating income	2 338
(Other operating expenses)	1 002
TOTAL OPERATING INCOME, NET	13 907
(Administrative expenses)	9 756
(Cash contributions to resolution funds and deposit guarantee schemes)	499
(Depreciation)	2 823
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-8
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	74
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	12
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	751
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	751
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	751

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	90 708	43 530	47 178	1 194
Central banks	0	0	0	0
General government	63 515	27 290	36 225	317
Credit institutions	2 008	2 008	0	17
Other financial corporations	3 897	1 252	2 645	120
Non-financial corporations	21 288	12 980	8 308	740

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	223 685	189 808	31 390	7 254
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	2 749	0	263	34
Other financial corporations	45 382	40 886	4 496	1 316
Non-financial corporations	122 025	98 183	23 841	3 928
Households	53 529	50 739	2 790	1 976
o.w. Loans collateralised by immovable property	22 152	20 042	2 110	492
o.w. Credit for consumption	37 722	36 775	947	1 626

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	518 637	328 862	173 540	123
Central banks	0	0	0	0
General government	16 935	16 935	0	29
Credit institutions	1 841	0	0	0
Other financial corporations	42 009	33 794	8 163	1
Non-financial corporations	234 573	159 586	68 848	2
Households	223 279	118 547	96 529	91

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 September 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5501 Website: www.teximbank.bg
Management	
Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov
Management Board	Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Dimitar Iliev Zhilev
Shareholders (shares over 10 per cent)	Web Finance Holding AD, Bulgaria – 18.88 per cent
Auditors	Grant Thornton OOD RSM BG EOOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	74 248
Financial assets held for trading	249
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	35 516
Financial assets at amortised cost	310 664
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	18 083
Intangible assets	536
Tax assets	153
Other assets	17 197
Non-current assets and disposal groups classified as held for sale	429
TOTAL ASSETS	457 075
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	413 443
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	341
Tax liabilities	23
Share capital repayable on demand	0
Other liabilities	2 853
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	416 660
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-2 283
Retained earnings	-29 831
Revaluation reserves	0
Other reserves	2 966
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 563
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	40 415
TOTAL EQUITY AND TOTAL LIABILITIES	457 075

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	7 215
(Interest expenses)	768
(Expenses on share capital repayable on demand)	0
Dividend income	28
Fee and commission income	3 605
(Fee and commission expenses)	267
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	347
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	82
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-4
Other operating income	604
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	10 842
(Administrative expenses)	8 215
(Cash contributions to resolution funds and deposit guarantee schemes)	951
(Depreciation)	1 090
Modification gains or (-) losses, net	-118
(Provisions or (-) reversal of provisions)	-3
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-724
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	368
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 563
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 563
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 563

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	39 172	28 196	7 997	193
Central banks	0	0	0	0
General government	39 172	28 196	7 997	193
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	314 051	200 637	76 268	7 022
Central banks	0	0	0	0
General government	1 182	1 182	0	31
Credit institutions	62 244	0	26 457	253
Other financial corporations	4 297	4 199	98	117
Non-financial corporations	186 332	142 231	44 101	5 118
Households	59 996	53 025	5 612	1 503
o.w. Loans collateralised by immovable property	42 258	38 033	4 225	1 004
o.w. Credit for consumption	10 274	8 263	652	348

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	411 873	205 468	162 780	485
Central banks	0	0	0	0
General government	6 987	6 987	0	0
Credit institutions	52	0	19	0
Other financial corporations	1 429	1 379	39	0
Non-financial corporations	104 402	63 865	31 701	80
Households	299 003	133 237	131 021	405

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express AD, Sofia.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	21, George Washington Str., 1000 Sofia tel. 02/403 7900; 02/403 7985 Website: www.tokudabank.bg
Management	
Supervisory Board	Arthur Stern – Chairman Thomas Michael Higgins Chris J. Matlon
Management Board	Anna Petrova Tzankova-Boneva – Executive Director Dimiter Stoyanov Voutchev – Executive Director Todorina Alexandrova Doctorova – Executive Director Savka Doychinova Yondova – Executive Director
Shareholders (shares over 10 per cent)	Tokushukai Incorporated, Japan – 99.94 per cent
Auditors	AFA OOD ABVP – Audit Standard OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	7 016 780
Financial assets held for trading	229 066
Non-trading financial assets mandatorily at fair value through profit or loss	17 916
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 482 672
Financial assets at amortised cost	17 541 103
Derivatives – hedge accounting	128 044
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	52 479
Tangible assets	219 904
Intangible assets	89 891
Tax assets	15 838
Other assets	101 193
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	27 894 886
LIABILITIES	
Financial liabilities held for trading	149 511
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	24 225 915
Derivatives – hedge accounting	125 078
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	167 761
Tax liabilities	7 691
Share capital repayable on demand	0
Other liabilities	105 646
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	24 781 602
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-179 827
Retained earnings	2 644 503
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	360 929
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 113 284
TOTAL EQUITY AND TOTAL LIABILITIES	27 894 886

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	323 596
(Interest expenses)	28 842
(Expenses on share capital repayable on demand)	0
Dividend income	113 172
Fee and commission income	237 010
(Fee and commission expenses)	33 944
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 673
Gains or (-) losses on financial assets and liabilities held for trading, net	218 410
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-3 514
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	25
Exchange differences [gain or (-) loss], net	-152 461
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	194
Other operating income	3 370
(Other operating expenses)	2 629
TOTAL OPERATING INCOME, NET	682 060
(Administrative expenses)	197 666
(Cash contributions to resolution funds and deposit guarantee schemes)	26 798
(Depreciation)	33 370
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	59 647
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-9 261
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	15 042
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	388 882
(Tax expense or (-) income related to profit or loss from continuing operations)	27 953
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	360 929
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	360 929

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 588 534	2 389 965	2 198 569	36 794
Central banks	0	0	0	0
General government	4 377 350	2 316 114	2 061 236	34 354
Credit institutions	150 309	52 441	97 868	681
Other financial corporations	21 410	21 410	0	601
Non-financial corporations	39 465	0	39 465	1 158

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	16 126 976	11 458 663	4 337 180	259 763
Central banks	0	0	0	0
General government	359 784	96 727	263 057	8 920
Credit institutions	853 376	97 627	596 659	4 828
Other financial corporations	2 851 035	2 693 740	157 295	14 378
Non-financial corporations	8 683 954	5 287 698	3 226 272	153 892
Households	3 378 827	3 282 871	93 897	77 745
o.w. Loans collateralised by immovable property	3 149 942	3 073 770	74 747	64 977
o.w. Credit for consumption	167 670	150 165	16 871	10 184

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	23 833 515	13 679 858	8 124 213	2 500
Central banks	0	0	0	0
General government	728 018	603 099	98 793	5
Credit institutions	1 690 062	149 024	1 365 697	1 580
Other financial corporations	692 482	280 063	335 020	0
Non-financial corporations	9 249 135	5 953 009	2 609 675	847
Households	11 473 818	6 694 663	3 715 028	68

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered by Resolution No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register by Resolution No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Emilia Stefanova Palibachiyska – Chairman Pasquale Giamboi Atanas Dimitrov Georgiev Monika Rast Francesco Correale Francesca Giordana Teodora Aleksandrova Petkova
Management Board	Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director Andrea Tognetti – Executive Director Borislav Vladkov Bangeev Mario Collari Velko Tsankov Dzhilizov Sandra Vojnovic Borislav Petrov Genov
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 892 320
Financial assets held for trading	36 824
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	588 852
Financial assets at amortised cost	13 807 157
Derivatives – hedge accounting	4 792
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	15 022
Tangible assets	221 500
Intangible assets	18 360
Tax assets	7 344
Other assets	6 764
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	16 598 935
LIABILITIES	
Financial liabilities held for trading	11 578
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	15 005 065
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	11 087
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	41 756
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	15 069 486
EQUITY	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-8 154
Retained earnings	446 641
Revaluation reserves	0
Other reserves	672 532
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	114 534
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 529 449
TOTAL EQUITY AND TOTAL LIABILITIES	16 598 935



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	219 758
(Interest expenses)	12 463
(Expenses on share capital repayable on demand)	0
Dividend income	3 762
Fee and commission income	137 872
(Fee and commission expenses)	24 419
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-78
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-148
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	1 204
Gains or (-) losses on derecognition of non-financial assets, net	2 652
Other operating income	3 783
(Other operating expenses)	1 512
TOTAL OPERATING INCOME, NET	330 411
(Administrative expenses)	132 973
(Cash contributions to resolution funds and deposit guarantee schemes)	19 441
(Depreciation)	21 035
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	720
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	29 077
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	97
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	127 068
(Tax expense or (-) income related to profit or loss from continuing operations)	12 534
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	114 534
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	114 534

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 682 533	1 320 345	2 006 021	35 353
Central banks	0	0	0	0
General government	3 662 856	1 320 345	1 986 344	35 319
Credit institutions	19 677	0	19 677	34
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 877 683	6 050 292	4 643 527	167 475
Central banks	0	0	0	0
General government	85 233	85 233	0	865
Credit institutions	2 504 698	66 902	2 386 630	1 807
Other financial corporations	111 031	67 942	29 560	853
Non-financial corporations	4 569 090	2 341 333	2 108 588	60 452
Households	3 607 631	3 488 882	118 749	103 498
o.w. Loans collateralised by immovable property	1 950 853	1 845 373	105 480	33 713
o.w. Credit for consumption	1 587 877	1 587 507	370	55 832

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	14 957 615	8 182 590	5 756 846	1 420
Central banks	0	0	0	0
General government	233 419	214 051	15 465	27
Credit institutions	2 235 720	3 361	2 225 680	1 048
Other financial corporations	437 654	277 022	95 422	25
Non-financial corporations	4 420 296	2 870 620	1 155 327	131
Households	7 630 526	4 817 536	2 264 952	189



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management	
Supervisory Board	Petar Grozdev Andronov – Chairman Christine Van Rijseghem Barak Chizi Franky Depickere Svetoslav Gavriiski Victor Yotzov
Management Board	Peter Ruben – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Svetla Atanasova Georgieva – Executive Director Desislava Petkova Simeonova – Executive Director Tatyana Vasileva Ivanova – Executive Director Ani Vassileva Angelova – Executive Director Nedyalko Velikov Mihaylov – Executive Director Dobromir Slavov Dobrev – Executive Director
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 99.92 per cent
Auditors	PricewaterhouseCoopers Audit OOD Grant Thornton OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	156
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	76 551
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	37
Intangible assets	53
Tax assets	0
Other assets	0
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	76 797
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	13
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	20
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	33
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	422
Revaluation reserves	0
Other reserves	75 706
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	636
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	76 764
TOTAL EQUITY AND TOTAL LIABILITIES	76 797

VARENGOLD BANK AG, SOFIA BRANCH
STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2022

(BGN thousand)

	Value
Interest income	1 956
(Interest expenses)	204
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	408
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	728
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	2 888
(Administrative expenses)	2 080
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	24
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	148
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	636
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	636
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	636

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	76 806	0	76 806	1 956
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	36 489	0	36 489	819
Non-financial corporations	40 317	0	40 317	1 137
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	13	11	2	204
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	204
Other financial corporations	10	8	2	0
Non-financial corporations	3	3	0	0
Households	0	0	0	0



VARENGOLD BANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – General Manager Frank Otten – General Manager Kai Friedrichs – Manager Volkart Tresselt – Chief Financial Officer Mincho Simeonov Genchev – General Manager
Shareholders (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
Auditor	KPMG Bulgaria OOD

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THE SCULPTURAL COMPOSITION BY KIRIL SHIVAROV DEPICTING HERMES AND DEMETER ON THE SOUTHERN FAÇADE OF THE BULGARIAN NATIONAL BANK BUILDING IS USED IN COVER DESIGN