



BANKS IN BULGARIA
APRIL – JUNE 2022



BULGARIAN NATIONAL BANK

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BULGARIAN NATIONAL BANK

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This issue includes materials and data received by 3 October 2022 (Sections II–V) and by 13 October 2022 (Section I). Information on the status and major shareholders is as of 30 September 2022, and on the management and supervisory bodies as of 13 October 2022.

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Abbreviations

BGN	-	The Abbreviation of the Redenominated Lev
BNB	-	Bulgarian National Bank
GDP	-	Gross Domestic Product
EBA	-	European Banking Authority
ECB	-	European Central Bank
FINREP	-	Financial Reporting Framework
LCI	-	Law on Credit Institutions
MPF 1	-	Macprudential Form 1
IFRS	-	International Financial Reporting Standards
NSFR	-	Net Stable Funding Ratio
NSI	-	National Statistical Institute
LCR	-	Liquidity Coverage Ratio
LTD ratio	-	Loan-to-Deposit Ratio
ROA	-	Return on Assets
ROE	-	Return on Equity

I. State of the Banking System

(second quarter of 2022)

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1. The Banking System: Structure and Trends¹

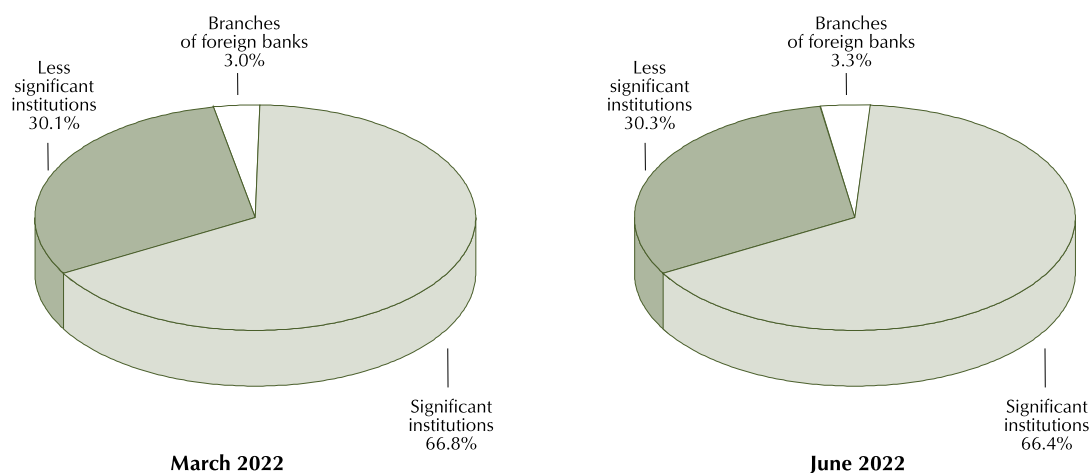
1.1. Dynamics by Bank Group

Over the second quarter of 2022 banking system assets increased by BGN 1.6 billion (1.1 per cent) to BGN 142.1 billion by end-June, reflecting mainly the increase in credit portfolio. Over the review period debt securities also picked up, while cash, cash balances at central banks and other demand deposits – the most liquid item in assets – declined.

At the end of June 2022, the five significant banks (according to the ECB criteria) comprised 66.4 per cent of banking system assets, and less significant banks 30.3 per cent (against 66.8 per cent and 30.1 per cent at end-March).

Chart 1

Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.2. Structural Changes in the Banking System Balance Sheet

Between April and June 2022 the banking system balance sheet structure experienced the following changes:

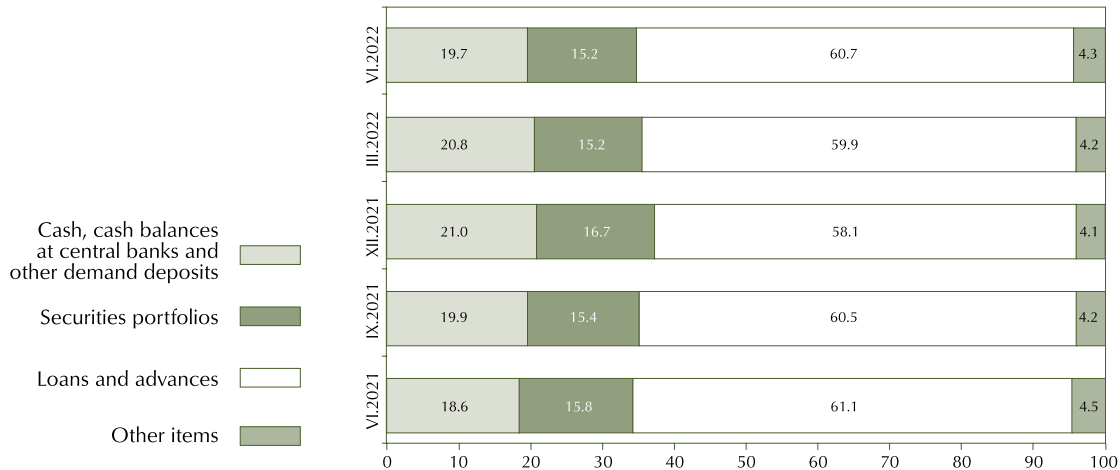
- reflecting the decline in cash balances at central banks (by BGN 1.9 billion, 8.1 per cent), the amount of the most liquid item – cash, cash

¹ Data on the banking system and bank groups are based on the supervisory reports on an individual basis, as reflected in quarterly reporting forms and summarised on 23 August 2022 for the current quarter and four previous quarters. Information on individual banks is based on updated and revised data obtained prior to the cut-off date of this issue.

- balances at central banks and other demand deposits – dropped to BGN 28.0 billion, and its share in the balance sheet figure decreased from 20.8 to 19.7 per cent by end-June;
- debt and equity instruments portfolios rose by BGN 324 million (1.5 per cent) to BGN 21.6 billion under the influence of debt securities dynamics, with their share in total banking assets retaining the end-March level at 15.2 per cent;
 - the share of loans and advances in the structure of balance sheet assets reached 60.7 per cent, their volume increasing by BGN 2.1 billion compared to March (2.5 per cent) to BGN 86.3 billion with the contribution of the credit portfolio.

The amount of banking system assets to GDP was 97.1 per cent by end-June² (from 101.4 per cent by end-March).

Chart 2
**Structure of the Banking System Assets
at the End of the Corresponding Period**
(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.3. Credit Operations

Compared to end-March, the total amount of gross loans and advances rose by 2.2 per cent (BGN 2.0 billion) to BGN 89.8 billion. Claims on credit institutions fell on a quarterly basis by 3.6 per cent (BGN 332 million) to BGN 8.8 billion by end-June. Gross credit portfolio³ of the banking system rose by 2.9 per cent (BGN 2.3 billion) to BGN 81.0 billion with the main contribution of household loans (by

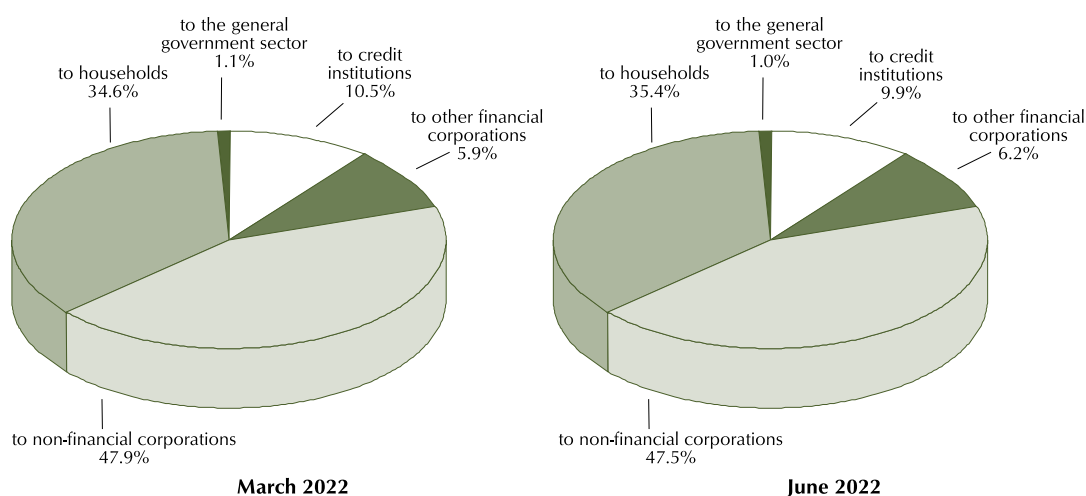
² Based on NSI's preliminary GDP data for the second quarter of 2022 at current prices.

³ Credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

BGN 1.4 billion, 4.8 per cent). An increase was also observed in loans to non-financial corporations (by 1.4 per cent, BGN 582 million) and to other financial corporations (by 6.8 per cent, BGN 354 million), while those to the general government sector posted a decrease (by 8.2 per cent, BGN 78 million).

By end-June the share of claims on residents accounted for 88.0 per cent and to non-residents 12.0 per cent, from 87.6 and 12.4 per cent at end-March. In the currency structure of loans and advances, claims in levs increased to 62.4 per cent by end of June at the expense of those in euro to 33.5 per cent (against 61.3 and 35.6 per cent at the end of March). Over the period the share of loans and advances in other currencies picked up from 3.0 per cent to 4.1 per cent at the end of June.

Chart 3
Structure of Gross Loans and Advances by Sector

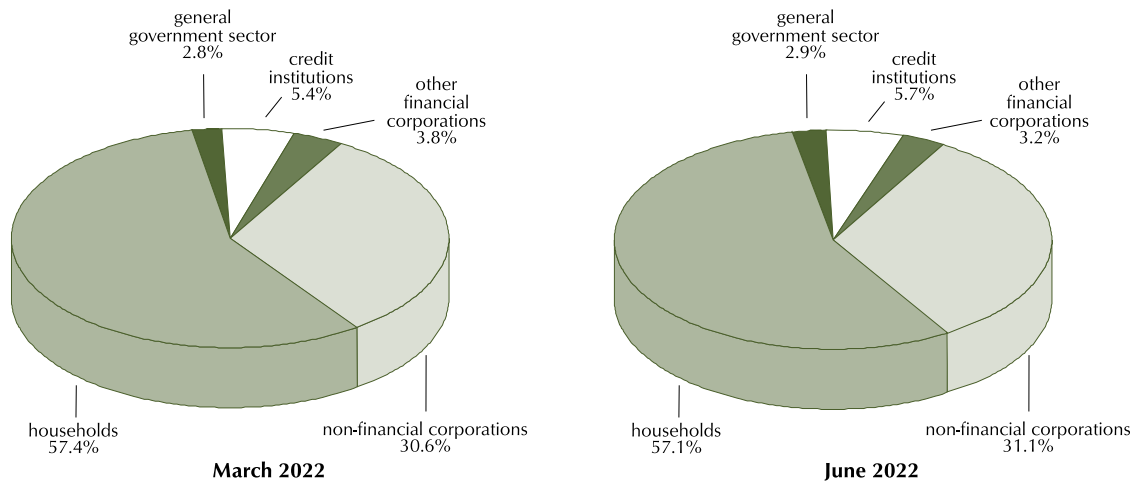


Source: the BNB.

1.4. Deposits

Over the period from April to June 2022 deposits in the banking system rose by 1.7 per cent (BGN 2.1 billion) to BGN 121.8 billion. This dynamics reflected the growth of non-financial corporations' deposits (by BGN 1.2 billion, 3.3 per cent). Deposits of households also grew (by BGN 805 million or 1.2 per cent) along with those of credit institutions (by BGN 488 million, 7.6 per cent) and of general government sector (by BGN 215 million, 6.5 per cent), whereas deposits of other financial corporations decreased (by BGN 658 million, 14.3 per cent).

Chart 4
Structure of Deposits by Sector



Source: the BNB.

No significant changes occurred in the resident and currency structure of deposits over the second quarter of 2022. The share of residents' deposits declined from 91.6 to 90.9 per cent, while that of non-residents increased accordingly from 8.4 to 9.1 per cent. At the end of June, the share of deposits in levs was 59.3 per cent and that of deposits denominated in euro 33.3 per cent (against 60.1 and 32.8 per cent three months earlier). The share of deposits in other currencies rose from 7.0 to 7.5 per cent by 30 June).

1.5. Balance Sheet Equity

As of end-June 2022, banking balance sheet equity was BGN 16.3 billion, decreasing by BGN 378 million (2.3 per cent) from the end of March. In the second quarter of 2022, a decline was reported in retained earnings (by BGN 699 million) and accumulated other comprehensive income (by BGN 275 million), driven by the debt instruments, measured at fair value. The second quarter of 2022 saw a decrease in retained profit of BGN 699 million and the accumulated other comprehensive income went up by BGN 275 million, driven by debt instruments measured at fair value. Concurrently, the increase in profits (by BGN 466 million) and other reserves (by BGN 126 million) made a positive contribution over that period.

2. Banking System Risk Profile

In the second quarter of 2022, Bulgaria's banking sector operated amid accelerated inflation and heightened uncertainty in the economic environment. Although the dynamics of domestic demand and net

exports contributed to the economic activity growth on a quarterly basis, investment in fixed capital reported a decline compared to the previous quarter. Risks to the environment are heightened reflecting the significant increase in energy prices, potential bottlenecks in supply chains as well as prospects for slowdown in external demand.

Risk to the Asset Quality

Credit market activity is high in all of its segments. The increase in deposits, stable liquidity position and credit institutions' sentiment towards rapid rise in credit volumes are factors behind the increased credit supply from the banking sector. Current interest rates encourage household demand for loans, while for non-financial corporations the acceleration in credit growth is associated to a great extent with the need of working capital and accumulation in inventories amid rising production costs.

For the time being, the volume of non-performing exposures continues to follow a downward trend, reflecting loan write-offs and sales. At the same time, the share of loans in phase 2 under the International Financial Reporting Standard (IFRS) 9 indicates a higher level of credit risk. The sharp increase in energy prices, possible disruptions in their regular supply, deterioration in economic sentiment and potential indirect effects of economic activity slowdown in Bulgaria's main trading partners may affect the state of the real economy and impact borrowers' ability to service debt obligations. Furthermore, the clearly pronounced trend towards a global change in the interest rate cycle could be reflected in the financial situation of borrowers through the increase in the cost of servicing loan obligations.

Risks to Profitability

Although in immediate terms high lending activity has positively affected banking sector profitability, rapid credit growth rates created prerequisites for increasing indebtedness. In case of deterioration of economic conditions and a sharp increase in lending rates, the capacity to service the debt may weaken, resulting in increased non-performing loans and impairment costs.

Risks to the Capital Position and Liquidity

A solid capital position is a key factor for maintaining banking sector resilience, while non-performing loans and impairments increase. The current levels of capital ratios exceed significantly the minimum regulatory requirements and capital buffer requirements⁴.

Given the persistently high credit growth rates and significantly increased uncertainty in the economic environment, in September 2022 the BNB Governing Council raised the countercyclical capital

⁴ Effective rates of applicable capital buffers: until the end of the third quarter of 2022 the countercyclical buffer rate applicable to resident credit risk exposures is 0.5 per cent, after 1 October 2022 is 1.0 per cent and after 1 January 2023 is 1.5 per cent.

buffer to 2.0 per cent effective as of 1 October 2023 to strengthen the banking system resilience in the context of pressures on the profitability and capital position driven by a potential rise in non-performing loans and impairments. In line with Article 5, paragraph 5 of Ordinance No 8 of the Bulgarian National Bank, the resolution to raise the countercyclical buffer is notified not later than 12 months before its entry into force.

The liquidity position of the banking sector remained sound, with the levels of liquidity coverage ratio and net stable funding ratio exceeding significantly the regulatory requirements. Nevertheless, liquidity management should take into account possible changes in the volume and structure of deposits resulting from changes in the financial position of corporations and households in the context of an increased uncertainty in the economic environment.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the second quarter of 2022, the growth of banking system credit portfolio was lower than that recorded in the January to March period. Concurrently, the downward trend in non-performing assets continued at a higher rate than that reported in the first quarter of the year. At end-June, the total share of non-performing loans in the credit portfolio was 5.8 per cent (against 6.1 per cent by end-March). Among the reasons contributing to the decline in the share of non-performing loans during the quarter were loan write-offs and sales.

Gross non-performing loans and advances decreased by BGN 123 million (2.5 per cent) to BGN 4.7 billion at the end of June compared to end-March. Over the same period, total gross loans and advances based on a broad scope⁵ rose by BGN 650 billion (0.6 per cent), reaching BGN 115.0 billion, while based on a narrow scope⁶ they increased by BGN 2.0 billion (2.2 per cent) to BGN 89.8 billion. Non-

⁵ The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

⁶ The indicator AQT 3.2.1.2 introduced by the EBA is based on a narrower definition of loans and advances, according to which cash balances at central banks and other demand deposits are excluded. The narrowed scope of loans and advances covers credit portfolio and claims on credit institutions other than demand deposits. More information on the methodology is available on the EBA's website: <https://eba.europa.eu/risk-analysis-and-data/guides-on-data>. The indicator is applied for the purposes of Article 11(2) point (g) (ii) of Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

performing loans as a share of gross loans and advances rose to 4.1 per cent at end-June (from 4.2 per cent by end-March) based on a broad scope and to 5.2 per cent (from 5.5 per cent at the end of March) based on a narrow scope.

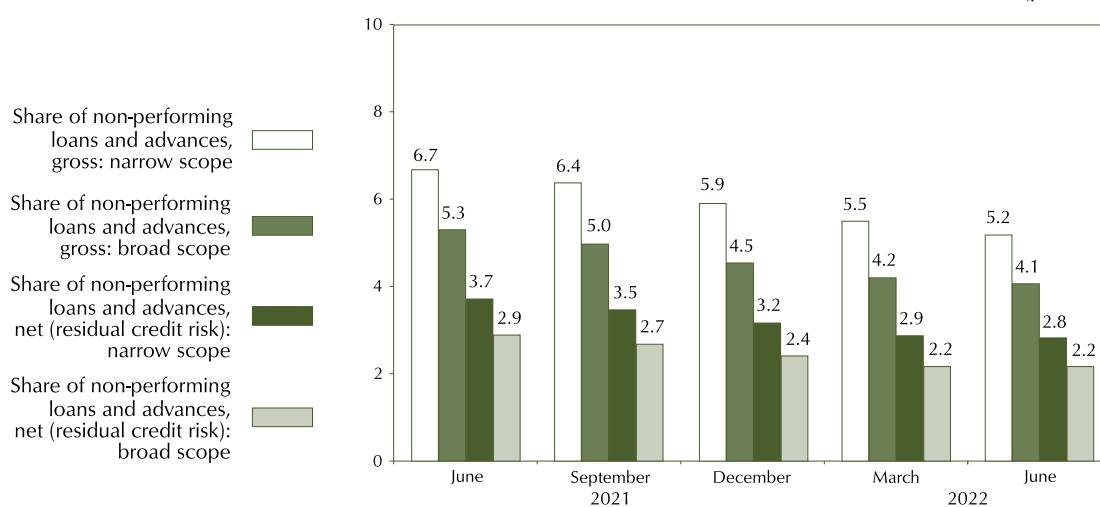
Net non-performing loans and advances were BGN 2.4 billion by end-June. Along with the increase in total net loans and advances, a decline of BGN 24 million (1.0 per cent) in net non-performing loans and advances (less inherent impairment) was reported over the period. The residual credit risk remained fully covered by the capital exceeding capital requirements and buffers. Presented in both the broad and narrow scope, the share of net non-performing loans and advances in total net loans and advances at the end of June was 2.2 and 2.8 per cent (2.2 and 2.9 per cent at end-March, respectively).

Declines in non-performing loans and advances in the banking system triggered a fall in impairments on non-performing loans and advances, and total accumulated impairment, respectively. By end-June total accumulated impairment on loans and advances (within the narrow scope) was BGN 3.5 billion, a decrease of BGN 135 million or 3.7 per cent compared to the end of March. The coverage ratio of gross non-performing loans and advances with inherent impairment fell to 48.3 per cent at the end of the review period (49.1 per cent by end-March).

Chart 5

Share of Non-performing Loans and Advances in Total Banking System Loans and Advances

(per cent)



Source: the BNB.

The quality of balance sheet items other than loans remained good. By end-June the amount of the most liquid balance sheet aggregate of cash, cash balances at central banks and other demand deposits

comprised around one-fifth of banking system assets. Compared to end-March, debt securities increased by BGN 338 million (1.6 per cent) to BGN 21.0 billion, mainly owing to those issued by the general government sector, occupying 87.6 per cent of the total volume of debt instruments by the end of the first half year. In the structure of balance sheet assets, the share of debt securities remained unchanged on a quarterly basis, amounting to 14.8 per cent at the end of June. Capital instruments retained their insignificant volume and share.

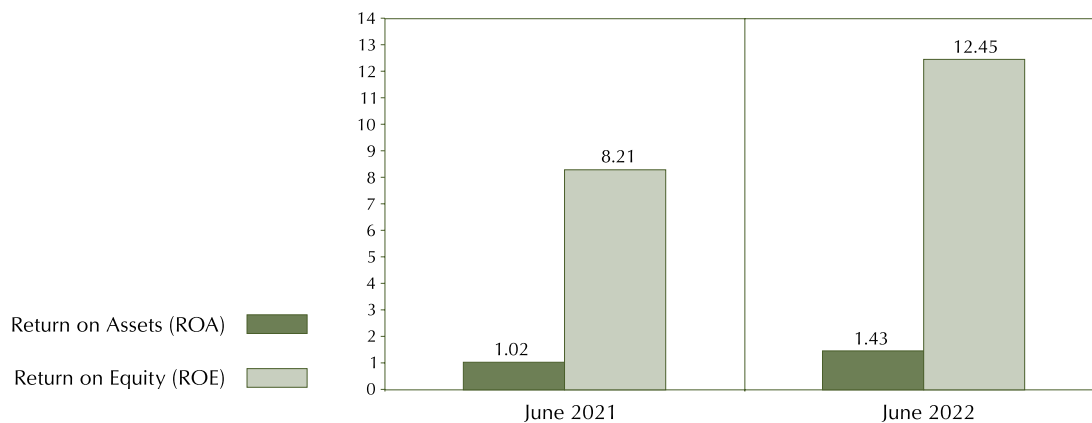
3.2. Profitability⁷

As of 30 June 2022 banks' profit amounted to BGN 1.0 billion, up BGN 357 million (54.2 per cent) from the first half of 2021. As a result of increased profit, return on assets (ROA) rose to 1.43 per cent by end-June 2022 and return on equity (ROE) picked up to 12.45 per cent (1.02 per cent and 8.21 per cent respectively by 30 June 2021).

Chart 6

Profitability Indicators

(per cent)



Source: the BNB.

Compared to 30 June 2021 the total net operating income of the banking system rose by BGN 374 million (17.1 per cent) to BGN 2.6 billion by end-June 2022. All of its components, primarily net income from fees and commissions, posted an increase. The decline in impairment charges was the factor behind the higher financial result compared to the corresponding period of the previous year.

Net interest income went up by BGN 118 million (8.8 per cent) on the first half of 2021, reaching BGN 1.5 billion. Reflecting higher growth in the remaining elements of total net operating income structure, the largest share (of net interest income) fell to 57.2 per

⁷ Analytical comparisons in the Profitability Section are prepared on an annual basis (compared to the same period of the previous year).

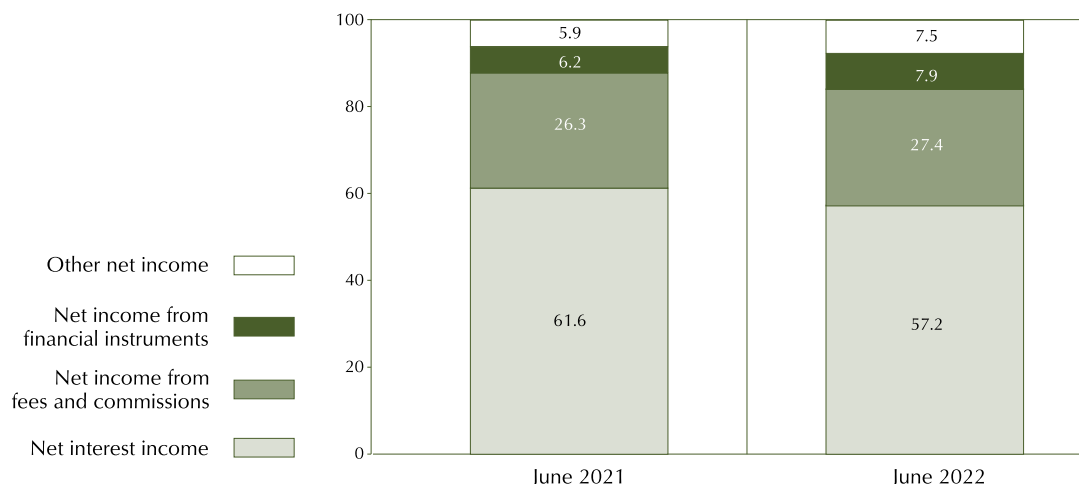
cent. Amid increased interest-bearing assets⁸ compared to end-June 2021 interest income increased by BGN 146 million (9.8 per cent) to BGN 1.6 billion at the end of June 2022. Over the same period interest expenditure also rose by BGN 28 million (19.3 per cent) to reach BGN 176 million at the end of June 2022. As a result, the net interest margin accounted for 2.56 per cent at the end of the first half of 2022, remaining close to that of 30 June 2021: 2.58 per cent.

Net income from fees and commissions picked up BGN 126 million (21.9 per cent) in the first half of 2021 to BGN 700 million in late June 2022, its share in net operating income reaching 27.4 per cent. Net income from financial instruments also increased by BGN 66 million (48.5 per cent) to BGN 202 million. In the first half of 2022 other net income contributed to the growth in total net operating income, rising by BGN 64 million (50.0 per cent) to BGN 193 million by end-June.

Chart 7

Total Net Operating Income Structure

(per cent)



Source: the BNB.

At the end of June impairment costs of financial assets not measured at fair value through profit or loss were BGN 191 million, or down BGN 116 million (37.8 per cent) from the first six months of 2021.

Administrative expenses reached BGN 965 million as of 30 June 2022, up BGN 115 million (13.5 per cent) on 30 June 2021. Over the same period depreciation expenses rose by BGN 3 million (2.0 per cent) to BGN 139 million. Cash contributions to resolution funds and deposit guarantee schemes went up by BGN 28 million

⁸ Interest-bearing assets are the sum of debt securities and gross loans and advances to which other demand deposits have been added since 30 June 2020.

(25.0 per cent) on the first quarter of the previous year to reach BGN 138 million by end-June 2022.

3.3. Regulatory Capital

Banking system equity amounted to BGN 15.4 billion, remaining close to that at the end of March 2022. Within its structure tier 1 capital formed BGN 15.1 billion, of which BGN 14.8 billion was common equity tier 1 capital.

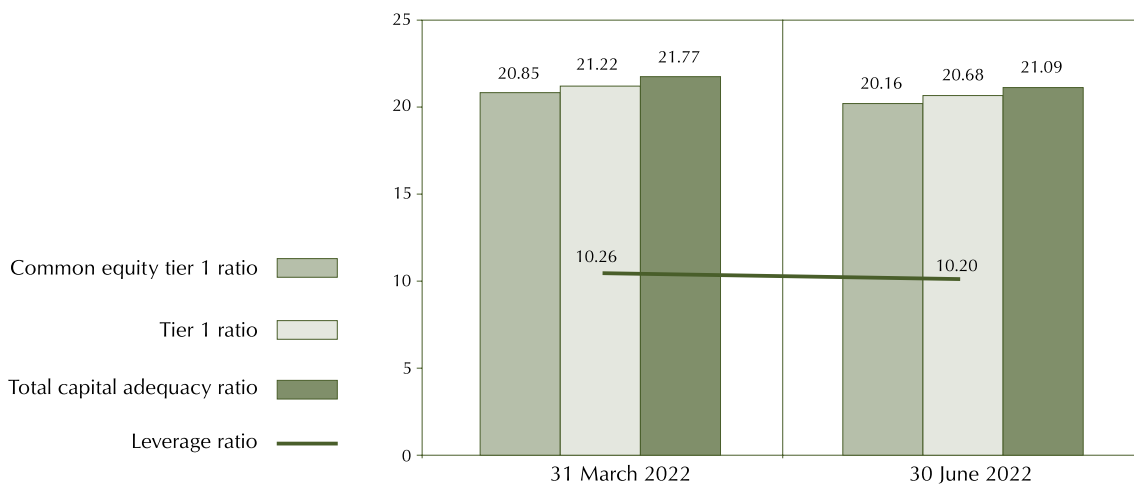
Quarter-on-quarter risk exposures rose by BGN 2.2 billion (3.1 per cent) to BGN 73.2 billion. Growth was driven by risk weighted exposures for credit risk, which reached BGN 67.6 billion as of 30 June. Over the review period there was a change in the approach for calculating capital requirements for one of the banks. By end-June the share of risk weighted exposures for credit risk under the standardised approach grew to 92.4 per cent against 92.1 per cent by end-March. Over the review quarter the share of exposures to position, currency, and commodity risk remained unchanged from March at 0.4 per cent, while the share of exposures to operational risk fell from 7.5 per cent to 7.2 per cent.

Reflecting the increase in total risk exposures, capital adequacy ratios decreased compared to end-March, though remaining significantly above the regulatory requirements. As of 30 June 2022 the common equity tier 1 ratio was 20.16 per cent, tier 1 capital 20.68 per cent and total capital adequacy 21.09 per cent.

Chart 8

Selected Capital Indicators

(per cent)



Source: the BNB.

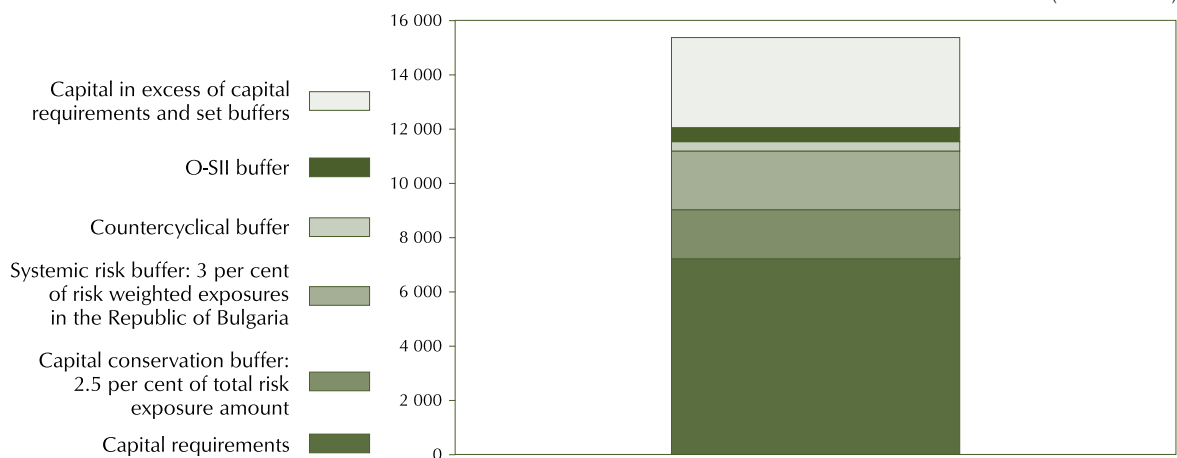
The leverage ratio⁹ (when a fully phased-in definition of tier 1 capital is applied) was 10.20 per cent as of 30 June 2022, from 10.26 per cent at the end of March, indicating a high capital coverage of the total exposure. On a quarterly basis total exposure grew at a higher rate than tier 1 capital. By the end of June 2022 all banks in Bulgaria exceeded the regulatory requirement of 3.0 per cent.

The capital exceeding regulatory requirements and the set buffers amounted to BGN 3.3 billion at the end of June (BGN 3.7 billion by end-March). This decline was due to the increase in risk exposures over the review quarter. By 30 June all banks met regulatory requirements and the set buffers.¹⁰

Chart 9

Equity: Capital Requirements, Buffers and Excess over Capital Requirements and Buffers as of 30 June 2022

(BGN million)



Source: the BNB.

3.4. Liquidity

In the second quarter of 2022 liquidity coverage ratio (*LCR*) of the banking system remained unchanged from its previous end-quarter level - 265.3 per cent - significantly above the minimum required level of 100 per cent.

⁹ The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

¹⁰ For more information on the effective capital buffer rates, see the BNB website: <http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm>.

The liquidity buffer (the liquidity coverage ratio numerator) decreased by BGN 2.0 billion (4.9 per cent) to 38.9 billion on end-March 2022. This dynamics was largely driven by the smaller share of reserves in the central bank with an option for withdrawal which came to BGN 19.9 billion by 30 June 2022 – down BGN 1.8 billion or 8.5 per cent. Assets in the central government fell by BGN 435 million, 2.8 per cent on the end of March to BGN 15.0 billion. Assets with the central bank increased to BGN 729 million (up BGN 130 million, 21.6 per cent) and coins and banknotes to BGN 2.6 billion (up BGN 108 million, 4.3 per cent).

Within the liquidity buffer structure the total share of the three most liquid items (coins and banknotes, reserves in the central bank with an option for withdrawal and assets with the central bank) went down to 59.8 per cent from 60.8 per cent at the end of June. In the second quarter of 2022 the share of reserves in the central bank with an option for withdrawal fell to 51.2 per cent (against 53.2 per cent at the end of March), and that of assets in the central government went up to 38.5 per cent (against 37.7 per cent three months earlier). By the end of June the share of coins and banknotes and that of assets with the central bank occupied 6.7 per cent and 1.9 per cent respectively, against 6.1 per cent and 1.5 per cent at the end of March.

Between April and June 2022 net liquidity outflows (the liquidity coverage ratio nominator) decreased by BGN 764 million (5.0 per cent) to BGN 14.7 billion.

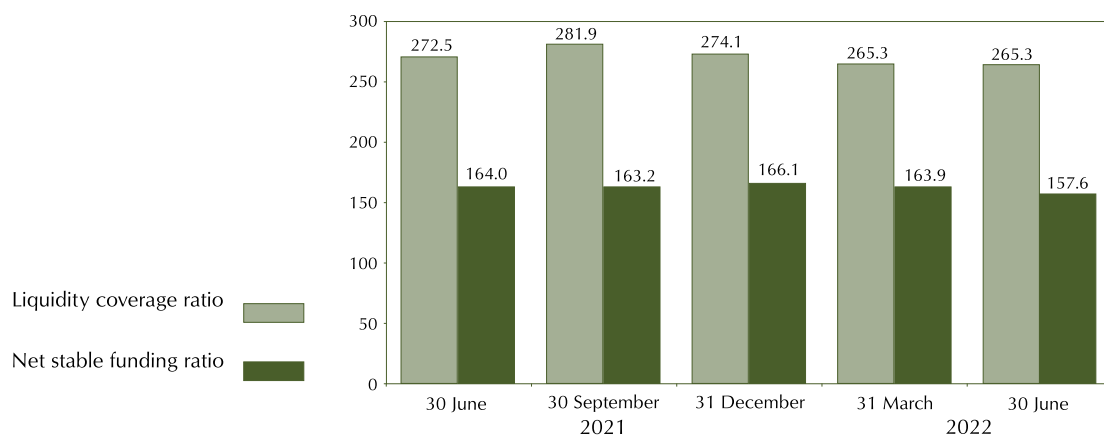
Over the review period the loan to deposit ratio¹¹ of the banking system went up to 70.5 per cent compared to 69.4 per cent at the end of March. The quarter-on-quarter credit portfolio growth (the ratio numerator) increased to 2.9 per cent, whereas that of deposits (excluding those from credit institutions) decreased to 1.4 per cent (against 3.7 and 3.6 per cent respectively at the end of the first quarter of 2022).

¹¹ The ratio is calculated excluding central banks and credit institutions sectors from the numerator and denominator.

Chart 10

Liquidity Coverage Ratio

(per cent)



Source: the BNB.

The aggregate net stable funding ratio (NSFR)¹² for the banking system amounted to 157.6 per cent by 30 June 2022 (against 163.9 per cent at the end of March). All banks in Bulgaria met the minimum regulatory requirement of 100 per cent. Available stable funding (the NSFR nominator) reached BGN 110.4 billion and required stable funding (the NSFR denominator) – BGN 70.0 billion (against BGN 109.3 billion and BGN 66.7 billion at the end of March).

¹² The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

1. Reporting with reference date 30 June 2021 has been amended and supplemented pursuant to Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. More information is available on the BNB website, under the Reports Requirements section. As of 28 June 2021 Commission Implementing Regulation (EU) 2021/451 of the Commission of 17 December 2020 replacing Implementing Regulation (EU) No 680/2014 shall apply.
2. Data on individual banks are based on both supervisory reports in accordance with the provisions of Implementing Regulation (EU) 2021/451 and additional reporting templates: the macro-prudential reporting form MPF1.
3. Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss are available on the BNB website where the relevant template is added to the reporting period data¹. The template focuses the attention of data users on major principles of data preparation.
4. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), which is relevant for the specific reporting period. As a result of the harmonisation of concepts and definitions with those in Implementing Regulation, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively)
5. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
6. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guide-

¹ Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss are available on the BNB website where the relevant template is added to the reporting period data;
https://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202006_EN;
https://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202106_BG.

lines, imposing data revision from previous periods². Therefore, already disclosed data and those quoted in the Bulletin may differ.

7. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element, and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

² Revisions are made pursuant to Implementing Regulation (EU) 2021/451, Article 3, paragraphs 4 and 5.

Group I:	UniCredit Bulbank
	DSK Bank
	United Bulgarian Bank
	Eurobank Bulgaria
	First Investment Bank
Group II:	Raiffeisenbank (Bulgaria)*
	Central Cooperative Bank
	Allianz Bank Bulgaria
	ProCredit Bank (Bulgaria)
	Bulgarian Development Bank
	Investbank
	Bulgarian-American Credit Bank
	Municipal Bank
	International Asset Bank
	TBI Bank
	D Commerce Bank
	Texim Bank
	Tokuda Bank
Group III:	Citibank Europe, Bulgaria Branch
	ING Bank N.V. – Sofia Branch
	BNP Paribas Personal Finance S.A., Bulgaria Branch
	BNP Paribas S.A. – Sofia Branch
	T.C. ZIRAAT BANK – Sofia Branch
	Varengold Bank A.G., Sofia Branch
Bigbank AS – Bulgaria Branch	

* On 14 July 2022 a change in the ownership, name and management bodies of Raiffeisenbank (Bulgaria) EAD was entered in the Commercial Register at the Registry Agency and the new sole owner of the Bank's capital is KBC Bank N.V., Belgium. As of that date, the name of Raiffeisenbank (Bulgaria) EAD is changed to KBC Bank Bulgaria EAD.

III. Banking Supervision Regulation

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2022

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	10 751 319	4 695 497	15 446 816
1.1. Tier 1 capital	10 694 839	4 447 803	15 142 642
1.1.1. Common equity tier 1 capital	10 440 581	4 324 950	14 765 531
1.1.2. Additional tier 1 capital	254 258	122 853	377 111
1.2. Tier 2 capital	56 480	247 694	304 174
2. TOTAL RISK EXPOSURE AMOUNT	51 026 970	22 207 270	73 234 240
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	47 175 229	20 474 067	67 649 296
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	273 577	6 326	279 903
2.4. Total risk exposure amount for operational risk	3 575 789	1 723 252	5 299 041
2.5. Total risk exposure amount for credit valuation adjustment	2 375	3 625	6 000
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	20.46	19.48	20.16
TIER 1 CAPITAL RATIO (%)	20.96	20.03	20.68
TOTAL CAPITAL ADEQUACY RATIO (%)	21.07	21.14	21.09

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014.

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	28 032 891
Cash on hand	2 848 000
Cash balances at central banks	22 008 622
Other demand deposits	3 176 269
Financial assets held for trading	537 631
Derivatives	393 876
Equity instruments	69 542
Debt securities	74 213
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	580 021
Equity instruments	317 787
Debt securities	260 258
Loans and advances	1 976
Financial assets designated at fair value through profit or loss	415
Debt securities	415
Loans and advances	0
Financial assets at fair value through other comprehensive income	8 487 575
Equity instruments	193 643
Debt securities	8 292 741
Loans and advances	1 191
Financial assets at amortised cost	98 718 934
Debt securities	12 416 796
Loans and advances	86 302 138
Derivatives – hedge accounting	137 643
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	576 993
Tangible assets	2 957 939
Property, plant and equipment	1 640 631
Investment property	1 317 308
Intangible assets	443 971
Goodwill	77 372
Other intangible assets	366 599
Tax assets	63 244
Current tax assets	39 855
Deferred tax assets	23 389
Other assets	1 463 678
Non-current assets and disposal groups classified as held for sale	76 179
TOTAL ASSETS	142 077 114

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	295 896
Derivatives	295 896
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	8 364
Deposits	0
Debt securities issued	0
Other financial liabilities	8 364
Financial liabilities measured at amortised cost	123 898 064
Deposits	121 796 032
Debt securities issued	1 007 590
Other financial liabilities	1 094 442
Derivatives – hedge accounting	91 156
Fair value changes of the hedged items in portfolio hedge of interest rate risk	7 317
Provisions	497 704
Pensions and other post-employment defined benefit obligations	48 688
Other long-term employee benefits	0
Restructuring	7 295
Pending legal issues and tax litigation	85 474
Commitments and guarantees given	332 466
Other provisions	23 781
Tax liabilities	62 637
Current tax liabilities	8 432
Deferred tax liabilities	54 205
Share capital repayable on demand	0
Other liabilities	900 637
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	125 761 775

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	5 464 288
Paid-up capital	5 464 288
Unpaid capital which has been called up	0
Share premium	676 674
Equity instruments issued other than capital	113 438
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
Other equity	1 363
Accumulated other comprehensive income	-156 606
Items that will not be reclassified to profit or loss	167 557
Tangible assets	245 590
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-6 263
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-71 770
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-324 163
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	909
Hedging derivatives. Cash flow hedges [effective portion]	-73 996
Fair value changes of debt instruments measured at fair value through other comprehensive income	-255 125
Hedging instruments [not designated elements]	4 049
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	4 670 853
Revaluation reserves	-357
Other reserves	4 530 403
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 530 403
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 015 283
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	16 315 339
TOTAL EQUITY AND TOTAL LIABILITIES	142 077 114

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	1 636 802
Financial assets held for trading	41 477
Non-trading financial assets mandatorily at fair value through profit or loss	6 242
Financial assets designated at fair value through profit or loss	4
Financial assets at fair value through other comprehensive income	64 953
Financial assets at amortised cost	1 472 106
Derivatives – hedge accounting, interest rate risk	4 904
Other assets	166
Interest income on liabilities	46 950
(Interest expenses)	175 557
(Financial liabilities held for trading)	48 645
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	58 974
(Derivatives – hedge accounting, interest rate risk)	13 299
(Other liabilities)	679
(Interest expenses on assets)	53 960
(Expenses on share capital repayable on demand)	0
Dividend income	269 276
Financial assets held for trading	424
Non-trading financial assets mandatorily at fair value through profit or loss	46
Financial assets at fair value through other comprehensive income	1 009
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	267 797
Fee and commission income	842 631
(Fee and commission expenses)	142 661
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-10 736
Financial assets at fair value through other comprehensive income	-14 276
Financial assets at amortised cost	3 405
Financial liabilities measured at amortised cost	135
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	209 867
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1 420
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-8
Gains or (-) losses from hedge accounting, net	1 408
Exchange differences [gain or (-) loss], net	-103 226
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	1 204
Gains or (-) losses on derecognition of non-financial assets, net	1 788
Other operating income	44 440
(Other operating expenses)	20 869
TOTAL OPERATING INCOME, NET	2 555 779

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	965 320
(Staff expenses)	526 097
(Other administrative expenses)	439 223
(Cash contributions to resolution funds and deposit guarantee schemes)	138 327
(Depreciation)	138 515
(Property, plant and equipment)	95 385
(Investment properties)	2 073
(Other intangible assets)	41 057
Modification gains or (-) losses, net	-749
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-749
(Provisions or (-) reversal of provisions)	41 894
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	40 331
(Other provisions)	1 563
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	191 215
(Financial assets at fair value through other comprehensive income)	4 461
(Financial assets at amortised cost)	186 754
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-1 415
(Property, plant and equipment)	0
(Investment properties)	97
(Goodwill)	0
(Other intangible assets)	0
(Other)	-1 512
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	15 744
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 096 918
(Tax expense or (-) income related to profit or loss from continuing operations)	81 635
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 015 283
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 015 283
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 015 283

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 JUNE 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	21 044 423	8 085 159	10 902 811	118 447
Central banks	0	0	0	0
General government	18 458 068	7 433 584	9 051 220	92 848
Credit institutions	962 442	114 866	789 791	2 960
Other financial corporations	1 152 870	363 666	768 024	15 152
Non-financial corporations	471 043	173 043	293 776	7 487

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	89 808 616	56 001 986	30 118 508	1 457 481
Central banks	0	0	0	0
General government	876 637	574 311	302 326	11 483
Credit institutions	8 847 584	478 068	6 327 228	29 585
Other financial corporations	5 575 496	3 408 670	2 150 740	25 997
Non-financial corporations	42 690 086	21 866 032	19 759 226	602 597
Households	31 818 813	29 674 905	1 578 988	787 819
o.w. Loans collateralised by immovable property	16 949 884	15 638 279	1 280 792	257 843
o.w. Credit for consumption	15 432 559	14 507 318	392 075	537 199

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	121 796 032	72 190 190	40 526 099	35 132
Central banks	0	0	0	0
General government	3 545 060	3 147 463	361 937	338
Credit institutions	6 904 697	628 776	5 912 759	15 125
Other financial corporations	3 946 013	1 888 745	1 597 025	756
Non-financial corporations	37 824 462	23 156 028	11 317 808	2 138
Households	69 575 800	43 369 178	21 336 570	16 775

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	16 423 413
Cash on hand	1 728 277
Cash balances at central banks	13 040 352
Other demand deposits	1 654 784
Financial assets held for trading	314 081
Derivatives	260 163
Equity instruments	9 266
Debt securities	44 652
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	353 945
Equity instruments	109 632
Debt securities	242 337
Loans and advances	1 976
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	6 327 924
Equity instruments	48 200
Debt securities	6 279 724
Loans and advances	0
Financial assets at amortised cost	67 550 070
Debt securities	7 759 160
Loans and advances	59 790 910
Derivatives – hedge accounting	121 659
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	242 757
Tangible assets	1 957 256
Property, plant and equipment	1 109 140
Investment property	848 116
Intangible assets	342 427
Goodwill	77 372
Other intangible assets	265 055
Tax assets	45 085
Current tax assets	34 835
Deferred tax assets	10 250
Other assets	1 024 267
Non-current assets and disposal groups classified as held for sale	12 497
TOTAL ASSETS	94 715 381

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	180 777
Derivatives	180 777
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	8 364
Deposits	0
Debt securities issued	0
Other financial liabilities	8 364
Financial liabilities measured at amortised cost	82 439 394
Deposits	81 492 836
Debt securities issued	643 212
Other financial liabilities	303 346
Derivatives – hedge accounting	91 156
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	271 367
Pensions and other post-employment defined benefit obligations	36 008
Other long-term employee benefits	0
Restructuring	7 295
Pending legal issues and tax litigation	82 790
Commitments and guarantees given	144 782
Other provisions	492
Tax liabilities	41 482
Current tax liabilities	1 846
Deferred tax liabilities	39 636
Share capital repayable on demand	0
Other liabilities	601 831
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	83 634 371

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 417 683
Paid-up capital	2 417 683
Unpaid capital which has been called up	0
Share premium	460 075
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	1 361
Accumulated other comprehensive income	-39 434
Items that will not be reclassified to profit or loss	230 144
Tangible assets	225 810
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-5 203
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	9 537
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-269 578
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-73 996
Fair value changes of debt instruments measured at fair value through other comprehensive income	-199 631
Hedging instruments [not designated elements]	4 049
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	4 037 862
Revaluation reserves	0
Other reserves	3 490 470
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 490 470
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	712 993
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	11 081 010
TOTAL EQUITY AND TOTAL LIABILITIES	94 715 381

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2022

	(BGN thousand)
	Value
Interest income	1 067 411
Financial assets held for trading	40 341
Non-trading financial assets mandatorily at fair value through profit or loss	5 948
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	47 965
Financial assets at amortised cost	933 964
Derivatives – hedge accounting, interest rate risk	5 121
Other assets	113
Interest income on liabilities	33 959
(Interest expenses)	117 213
(Financial liabilities held for trading)	48 386
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	24 966
(Derivatives – hedge accounting, interest rate risk)	13 103
(Other liabilities)	75
(Interest expenses on assets)	30 683
(Expenses on share capital repayable on demand)	0
Dividend income	190 675
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	36
Financial assets at fair value through other comprehensive income	703
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	189 936
Fee and commission income	573 751
(Fee and commission expenses)	90 121
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14 944
Financial assets at fair value through other comprehensive income	6 849
Financial assets at amortised cost	7 926
Financial liabilities measured at amortised cost	169
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	187 622
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-3 881
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	548
Exchange differences [gain or (-) loss], net	-103 182
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	1 204
Gains or (-) losses on derecognition of non-financial assets, net	686
Other operating income	16 483
(Other operating expenses)	7 060
TOTAL OPERATING INCOME, NET	1 731 867

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	568 278
(Staff expenses)	326 932
(Other administrative expenses)	241 346
(Cash contributions to resolution funds and deposit guarantee schemes)	100 274
(Depreciation)	85 826
(Property, plant and equipment)	54 431
(Investment properties)	1 468
(Other intangible assets)	29 927
Modification gains or (-) losses, net	-610
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-610
(Provisions or (-) reversal of provisions)	52 701
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	51 593
(Other provisions)	1 108
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	167 398
(Financial assets at fair value through other comprehensive income)	1 258
(Financial assets at amortised cost)	166 140
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-411
(Property, plant and equipment)	0
(Investment properties)	97
(Goodwill)	0
(Other intangible assets)	0
(Other)	-508
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	14 640
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	771 831
(Tax expense or (-) income related to profit or loss from continuing operations)	58 838
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	712 993
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	712 993
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	712 993

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 JUNE 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	14 325 873	5 462 704	7 232 590	85 401
Central banks	0	0	0	0
General government	12 527 558	5 145 255	5 809 155	71 578
Credit institutions	785 473	53 126	674 916	2 195
Other financial corporations	961 084	264 323	696 761	10 763
Non-financial corporations	51 758	0	51 758	865

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	62 297 004	40 092 068	20 166 653	925 052
Central banks	0	0	0	0
General government	464 458	198 003	266 455	7 196
Credit institutions	6 818 909	204 200	5 314 614	25 031
Other financial corporations	4 341 744	2 806 300	1 521 894	14 337
Non-financial corporations	27 538 788	14 789 228	12 063 510	362 843
Households	23 133 105	22 094 337	1 000 180	515 645
o.w. Loans collateralised by immovable property	12 680 184	11 801 834	847 553	194 535
o.w. Credit for consumption	10 872 400	10 660 382	205 079	325 325

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	81 492 836	48 583 615	26 801 789	6 916
Central banks	0	0	0	0
General government	1 529 782	1 228 389	268 623	33
Credit institutions	4 517 741	325 845	3 881 286	2 878
Other financial corporations	2 655 715	1 053 529	1 322 365	412
Non-financial corporations	22 755 763	13 974 358	6 752 181	896
Households	50 033 835	32 001 494	14 577 334	2 697

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	9 997 147
Cash on hand	1 046 577
Cash balances at central banks	8 077 833
Other demand deposits	872 737
Financial assets held for trading	131 007
Derivatives	49 457
Equity instruments	60 276
Debt securities	21 274
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	225 781
Equity instruments	207 860
Debt securities	17 921
Loans and advances	0
Financial assets designated at fair value through profit or loss	415
Debt securities	415
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 032 019
Equity instruments	145 391
Debt securities	1 885 437
Loans and advances	1 191
Financial assets at amortised cost	28 347 931
Debt securities	4 566 215
Loans and advances	23 781 716
Derivatives – hedge accounting	15 984
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	334 236
Tangible assets	981 096
Property, plant and equipment	511 904
Investment property	469 192
Intangible assets	97 355
Goodwill	0
Other intangible assets	97 355
Tax assets	16 678
Current tax assets	4 716
Deferred tax assets	11 962
Other assets	403 229
Non-current assets and disposal groups classified as held for sale	63 103
TOTAL ASSETS	42 645 981

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	39 165
Derivatives	39 165
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	37 150 592
Deposits	36 497 396
Debt securities issued	314 263
Other financial liabilities	338 933
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	7 317
Provisions	222 143
Pensions and other post-employment defined benefit obligations	10 201
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	2 684
Commitments and guarantees given	186 020
Other provisions	23 238
Tax liabilities	20 169
Current tax liabilities	5 627
Deferred tax liabilities	14 542
Share capital repayable on demand	0
Other liabilities	197 574
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	37 636 960

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	3 021 605
Paid-up capital	3 021 605
Unpaid capital which has been called up	0
Share premium	216 599
Equity instruments issued other than capital	113 438
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
Other equity	0
Accumulated other comprehensive income	-116 858
Items that will not be reclassified to profit or loss	-62 639
Tangible assets	19 780
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-1 112
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-81 307
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-54 219
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	909
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-55 128
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	555 557
Revaluation reserves	0
Other reserves	952 614
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	952 614
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	266 066
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	5 009 021
TOTAL EQUITY AND TOTAL LIABILITIES	42 645 981

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	506 755
Financial assets held for trading	441
Non-trading financial assets mandatorily at fair value through profit or loss	294
Financial assets designated at fair value through profit or loss	4
Financial assets at fair value through other comprehensive income	16 988
Financial assets at amortised cost	477 836
Derivatives – hedge accounting, interest rate risk	-217
Other assets	53
Interest income on liabilities	11 356
(Interest expenses)	50 885
(Financial liabilities held for trading)	256
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	30 778
(Derivatives – hedge accounting, interest rate risk)	196
(Other liabilities)	604
(Interest expenses on assets)	19 051
(Expenses on share capital repayable on demand)	0
Dividend income	78 601
Financial assets held for trading	424
Non-trading financial assets mandatorily at fair value through profit or loss	10
Financial assets at fair value through other comprehensive income	306
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	77 861
Fee and commission income	231 711
(Fee and commission expenses)	47 478
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-25 630
Financial assets at fair value through other comprehensive income	-21 077
Financial assets at amortised cost	-4 521
Financial liabilities measured at amortised cost	-32
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	13 255
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	5 368
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-8
Gains or (-) losses from hedge accounting, net	860
Exchange differences [gain or (-) loss], net	-1 252
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 051
Other operating income	20 305
(Other operating expenses)	12 402
TOTAL OPERATING INCOME, NET	720 251

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	341 389
(Staff expenses)	174 678
(Other administrative expenses)	166 711
(Cash contributions to resolution funds and deposit guarantee schemes)	37 348
(Depreciation)	48 789
(Property, plant and equipment)	37 685
(Investment properties)	502
(Other intangible assets)	10 602
Modification gains or (-) losses, net	-139
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-139
(Provisions or (-) reversal of provisions)	-11 384
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-11 556
(Other provisions)	172
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	21 565
(Financial assets at fair value through other comprehensive income)	3 317
(Financial assets at amortised cost)	18 248
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-1 004
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-1 004
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1 104
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	284 513
(Tax expense or (-) income related to profit or loss from continuing operations)	18 447
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	266 066
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	266 066
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	266 066

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 JUNE 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 491 262	2 605 637	3 468 038	32 608
Central banks	0	0	0	0
General government	5 703 222	2 271 511	3 039 882	20 832
Credit institutions	176 969	61 740	114 875	765
Other financial corporations	191 786	99 343	71 263	4 389
Non-financial corporations	419 285	173 043	242 018	6 622

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	24 688 833	14 815 198	8 405 922	469 481
Central banks	0	0	0	0
General government	348 566	312 695	35 871	3 742
Credit institutions	1 336 428	273 863	469 599	3 983
Other financial corporations	1 185 930	601 553	581 841	10 957
Non-financial corporations	13 976 418	6 887 303	6 742 291	228 261
Households	7 841 491	6 739 784	576 320	222 538
o.w. Loans collateralised by immovable property	4 268 702	3 836 062	432 624	63 287
o.w. Credit for consumption	3 716 940	3 006 535	185 123	162 259

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	36 497 396	21 986 195	12 074 283	28 406
Central banks	0	0	0	0
General government	1 812 424	1 745 600	64 005	307
Credit institutions	1 656 811	118 559	1 532 276	12 906
Other financial corporations	1 152 300	764 637	214 597	528
Non-financial corporations	12 588 991	8 096 474	3 641 688	939
Households	19 286 870	11 260 925	6 621 717	13 726

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 612 331
Cash on hand	73 146
Cash balances at central banks	890 437
Other demand deposits	648 748
Financial assets held for trading	92 543
Derivatives	84 256
Equity instruments	0
Debt securities	8 287
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	295
Equity instruments	295
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	127 632
Equity instruments	52
Debt securities	127 580
Loans and advances	0
Financial assets at amortised cost	2 820 933
Debt securities	91 421
Loans and advances	2 729 512
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	19 587
Property, plant and equipment	19 587
Investment property	0
Intangible assets	4 189
Goodwill	0
Other intangible assets	4 189
Tax assets	1 481
Current tax assets	304
Deferred tax assets	1 177
Other assets	36 182
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	4 715 752

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	75 954
Derivatives	75 954
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	4 308 078
Deposits	3 805 800
Debt securities issued	50 115
Other financial liabilities	452 163
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 194
Pensions and other post-employment defined benefit obligations	2 479
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	1 664
Other provisions	51
Tax liabilities	986
Current tax liabilities	959
Deferred tax liabilities	27
Share capital repayable on demand	0
Other liabilities	101 232
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 490 444

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	2
Accumulated other comprehensive income	-314
Items that will not be reclassified to profit or loss	52
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	52
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-366
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-366
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	77 434
Revaluation reserves	-357
Other reserves	87 319
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	87 319
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	36 224
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	225 308
TOTAL EQUITY AND TOTAL LIABILITIES	4 715 752

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	62 636
Financial assets held for trading	695
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	60 306
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	1 635
(Interest expenses)	7 459
(Financial liabilities held for trading)	3
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	3 230
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	4 226
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	37 169
(Fee and commission expenses)	5 062
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-50
Financial assets at fair value through other comprehensive income	-48
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-2
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	8 990
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-67
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 208
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	51
Other operating income	7 652
(Other operating expenses)	1 407
TOTAL OPERATING INCOME, NET	103 661

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	55 653
(Staff expenses)	24 487
(Other administrative expenses)	31 166
(Cash contributions to resolution funds and deposit guarantee schemes)	705
(Depreciation)	3 900
(Property, plant and equipment)	3 269
(Investment properties)	103
(Other intangible assets)	528
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	577
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	294
(Other provisions)	283
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 252
(Financial assets at fair value through other comprehensive income)	-114
(Financial assets at amortised cost)	2 366
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	40 574
(Tax expense or (-) income related to profit or loss from continuing operations)	4 350
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	36 224
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	36 224
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	36 224

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 JUNE 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	227 288	16 818	202 183	438
Central banks	0	0	0	0
General government	227 288	16 818	202 183	438
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 822 779	1 094 720	1 545 933	62 948
Central banks	0	0	0	0
General government	63 613	63 613	0	545
Credit institutions	692 247	5	543 015	571
Other financial corporations	47 822	817	47 005	703
Non-financial corporations	1 174 880	189 501	953 425	11 493
Households	844 217	840 784	2 488	49 636
o.w. Loans collateralised by immovable property	998	383	615	21
o.w. Credit for consumption	843 219	840 401	1 873	49 615

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 805 800	1 620 380	1 650 027	-190
Central banks	0	0	0	0
General government	202 854	173 474	29 309	-2
Credit institutions	730 145	184 372	499 197	-659
Other financial corporations	137 998	70 579	60 063	-184
Non-financial corporations	2 479 708	1 085 196	923 939	303
Households	255 095	106 759	137 519	352

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data¹

Allianz Bank Bulgaria	49
Bigbank AS – Bulgaria Branch	53
BNP Paribas S.A. – Sofia Branch	57
BNP Paribas Personal Finance S.A., Bulgaria Branch	61
Bulgarian-American Credit Bank	65
Bulgarian Development Bank	69
Central Cooperative Bank	73
Citibank Europe, Bulgaria Branch	77
D Commerce Bank	81
DSK Bank	85
Eurobank Bulgaria	89
First Investment Bank	93
ING Bank N.V. – Sofia Branch	97
International Asset Bank	101
Investbank	105
Municipal Bank PLC	109
ProCredit Bank, Bulgaria	113
Raiffeisenbank, Bulgaria*	117
TBI Bank	121
T.C. Ziraat Bank – Sofia Branch	125
Texim Bank	129
Tokuda Bank	133
UniCredit Bulbank	137
United Bulgarian Bank	141
Varengold Bank AG, Sofia Branch	145

¹ Banks are arranged in alphabetical order, not according to the bank identification code.

* On 14 July 2022 a change in the ownership, name and management bodies of Raiffeisenbank (Bulgaria) EAD was entered in the Commercial Register at the Registry Agency and the new sole owner of the Bank's capital is KBC Bank N.V., Belgium. As of that date, the name of Raiffeisenbank (Bulgaria) EAD is changed to KBC Bank Bulgaria EAD.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	756 838
Financial assets held for trading	3
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	202 475
Financial assets at amortised cost	2 794 636
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	33 588
Intangible assets	6 843
Tax assets	3 395
Other assets	20 141
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 817 919
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 514 316
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	5 613
Tax liabilities	245
Share capital repayable on demand	0
Other liabilities	44 372
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 564 546
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-766
Retained earnings	174 622
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	667
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	253 373
TOTAL EQUITY AND TOTAL LIABILITIES	3 817 919



ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	34 120
(Interest expenses)	2 161
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	14 587
(Fee and commission expenses)	1 948
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-23 721
Gains or (-) losses on financial assets and liabilities held for trading, net	1 496
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	383
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	11
Other operating income	3 572
(Other operating expenses)	3 620
TOTAL OPERATING INCOME, NET	22 722
(Administrative expenses)	14 715
(Cash contributions to resolution funds and deposit guarantee schemes)	3 698
(Depreciation)	2 614
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	1 235
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-281
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	741
(Tax expense or (-) income related to profit or loss from continuing operations)	74
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	667
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	667

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 029 398	668 445	326 521	6 226
Central banks	0	0	0	0
General government	1 012 099	661 828	315 839	6 028
Credit institutions	17 299	6 617	10 682	26
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	172

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 050 423	1 316 897	556 787	24 549
Central banks	0	0	0	0
General government	21 736	1 733	20 003	418
Credit institutions	203 305	0	39 096	380
Other financial corporations	45 206	13 512	31 694	228
Non-financial corporations	773 753	376 424	384 889	6 697
Households	1 006 423	925 228	81 105	16 826
o.w. Loans collateralised by immovable property	673 038	629 266	43 762	10 212
o.w. Credit for consumption	302 648	268 955	33 614	6 368

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 514 316	2 063 874	1 111 084	382
Central banks	0	0	0	0
General government	28 599	28 462	137	0
Credit institutions	22 405	247	22 158	50
Other financial corporations	483 101	253 798	104 198	54
Non-financial corporations	1 145 608	719 751	329 795	57
Households	1 834 603	1 061 616	654 796	221



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	Lozenets District, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: www.allianz.bg
Management Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plain Raymond Seamer Rainer Franz Kay Müller Eduard Goos
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Hristina Marinova Martsenkova – Executive Director Ioannis Kotsianos – Executive Director Iordan Marinov Souvandjiev Lyuba Georgieva Pavlova
Procurator	Evgeniya Aleksandrova Aleksandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 99.89 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 504
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	12 157
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	120
Intangible assets	50
Tax assets	0
Other assets	89
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	15 920
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	17 867
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	155
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	18 022
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-1 329
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-773
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-2 102
TOTAL EQUITY AND TOTAL LIABILITIES	15 920



BIGBANK AS – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	890
(Interest expenses)	76
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	19
(Fee and commission expenses)	1
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3
(Other operating expenses)	28
TOTAL OPERATING INCOME, NET	807
(Administrative expenses)	991
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	35
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	554
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-773
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-773
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-773

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	12 803	12 803	0	890
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	12 803	12 803	0	890
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	12 803	12 803	0	890

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	17 658	1 429	16 229	76
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	16 229	0	16 229	75
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	1 429	1 429	0	1

**BIGBANK AS – BULGARIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.
Address of the head office	88, Bulgaria Blvd., Vitosha District, 1680 Sofia tel. 0700 17533 Website: www.bigbank.bg
Management of a foreign bank's branch	Rostislav Ivov Rusinov – Country Manager
Shareholders (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	206 178
Financial assets held for trading	1 015
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	607 617
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 980
Intangible assets	53
Tax assets	150
Other assets	8 363
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	826 408
LIABILITIES	
Financial liabilities held for trading	779
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	800 822
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	424
Tax liabilities	28
Share capital repayable on demand	0
Other liabilities	14 976
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	817 029
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-20 446
Revaluation reserves	0
Other reserves	31 699
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 926
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	9 379
TOTAL EQUITY AND TOTAL LIABILITIES	826 408



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	2 564
(Interest expenses)	1 223
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 605
(Fee and commission expenses)	228
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-2
Gains or (-) losses on financial assets and liabilities held for trading, net	-2 028
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 037
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	4
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	5 729
(Administrative expenses)	6 920
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	412
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	19
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	287
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 909
(Tax expense or (-) income related to profit or loss from continuing operations)	17
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 926
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 926



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	608 262	327	531 707	2 142
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	327 277	4	258 354	129
Other financial corporations	18 234	0	18 234	108
Non-financial corporations	262 751	323	255 119	1 905
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	799 464	433 437	229 754	83
Central banks	0	0	0	0
General government	506	344	162	0
Credit institutions	59 638	52 148	6 483	0
Other financial corporations	60 063	47 701	12 362	0
Non-financial corporations	679 120	333 107	210 747	83
Households	137	137	0	0



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	The branch is entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: www.bnpparibas.bg
Management of a foreign bank's branch	Christophe Deroo – Chief Executive Officer Ivaylo Lyubomirov Lyubomirov – Deputy Executive Officer Pavel Stefanov Filev – Deputy Executive Officer
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	67 170
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	740 660
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	10 302
Intangible assets	2 655
Tax assets	15
Other assets	19 306
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	840 108
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	686 375
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 226
Tax liabilities	200
Share capital repayable on demand	0
Other liabilities	61 555
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	751 356
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	55 400
Revaluation reserves	-357
Other reserves	6 081
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	27 628
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	88 752
TOTAL EQUITY AND TOTAL LIABILITIES	840 108

BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH
STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	45 120
(Interest expenses)	1 971
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	19 155
(Fee and commission expenses)	3 241
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-395
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	51
Other operating income	110
(Other operating expenses)	1 061
TOTAL OPERATING INCOME, NET	57 768
(Administrative expenses)	22 991
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	2 399
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	78
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 717
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	30 583
(Tax expense or (-) income related to profit or loss from continuing operations)	2 955
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	27 628
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	27 628



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	827 013	827 013	0	48 664
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	827 013	827 013	0	48 664
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	827 013	827 013	0	48 664

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	191 732	87 978	103 754	276
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	191 732	87 978	103 754	276



BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is registered in the Commercial Register to the Registry Agency on 5 October 2017, UIC 204915054.
Address of the head office	Building 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: www.bnpparibas-pf.bg
Management of a foreign bank's branch	Jose Manuel Saloio – Chief Executive Officer Dimitar Todorov Dimitrov – Deputy Executive Officer
Shareholders (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	728 240
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	992
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	82 794
Financial assets at amortised cost	1 424 966
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	115 165
Intangible assets	1 559
Tax assets	79
Other assets	9 810
Non-current assets and disposal groups classified as held for sale	24 598
TOTAL ASSETS	2 391 253
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 132 892
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	490
Tax liabilities	254
Share capital repayable on demand	0
Other liabilities	22 410
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 156 046
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 494
Retained earnings	0
Revaluation reserves	0
Other reserves	160 180
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 792
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	235 207
TOTAL EQUITY AND TOTAL LIABILITIES	2 391 253


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	25 321
(Interest expenses)	2 576
(Expenses on share capital repayable on demand)	0
Dividend income	385
Fee and commission income	8 002
(Fee and commission expenses)	421
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 031
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-108
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	389
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	619
Other operating income	423
(Other operating expenses)	1 063
TOTAL OPERATING INCOME, NET	33 002
(Administrative expenses)	13 124
(Cash contributions to resolution funds and deposit guarantee schemes)	1 955
(Depreciation)	1 790
Modification gains or (-) losses, net	-394
(Provisions or (-) reversal of provisions)	-5
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 917
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	131
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 958
(Tax expense or (-) income related to profit or loss from continuing operations)	1 166
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 792
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 792



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	165 341	42 390	85 096	510
Central banks	0	0	0	0
General government	155 646	40 375	77 416	299
Credit institutions	0	0	0	0
Other financial corporations	3 996	2 015	1 981	113
Non-financial corporations	5 699	0	5 699	98

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 409 435	776 049	530 229	24 811
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	50 846	2 500	2 603	99
Other financial corporations	23 887	0	23 887	463
Non-financial corporations	1 018 754	473 050	488 311	18 257
Households	315 948	300 499	15 428	5 992
o.w. Loans collateralised by immovable property	182 643	171 780	10 863	2 901
o.w. Credit for consumption	107 446	104 386	3 059	2 679

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 124 879	1 352 419	628 943	929
Central banks	0	0	0	0
General government	68 328	68 181	147	2
Credit institutions	20 698	8 153	12 545	191
Other financial corporations	68 022	44 168	23 852	5
Non-financial corporations	1 178 391	922 386	208 467	61
Households	789 440	309 531	383 932	670



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyozyova – Chair Martin Boychev Ganev Petar Georgiev Atanasov
Management Board	Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.45 per cent
Auditors	Ernst & Young Audit OOD AFA OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	393 200
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	709 351
Financial assets at amortised cost	2 025 359
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	173 512
Tangible assets	59 261
Intangible assets	7 677
Tax assets	9 698
Other assets	37 339
Non-current assets and disposal groups classified as held for sale	4 108
TOTAL ASSETS	3 419 505
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 114 484
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	166 473
Tax liabilities	1 961
Share capital repayable on demand	0
Other liabilities	2 633
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 285 551
EQUITY	
Capital	1 441 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-93 882
Retained earnings	-386 706
Revaluation reserves	0
Other reserves	155 118
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	17 650
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 133 954
TOTAL EQUITY AND TOTAL LIABILITIES	3 419 505


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	34 270
(Interest expenses)	8 430
(Expenses on share capital repayable on demand)	0
Dividend income	37
Fee and commission income	1 230
(Fee and commission expenses)	1 660
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-54
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	222
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	609
(Other operating expenses)	212
TOTAL OPERATING INCOME, NET	26 012
(Administrative expenses)	11 533
(Cash contributions to resolution funds and deposit guarantee schemes)	91
(Depreciation)	1 487
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-11 595
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 014
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	129
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	19 611
(Tax expense or (-) income related to profit or loss from continuing operations)	1 961
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	17 650
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	17 650



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	638 397	143 313	457 474	1 404
Central banks	0	0	0	0
General government	594 899	143 313	413 976	717
Credit institutions	8 809	0	8 809	59
Other financial corporations	0	0	0	255
Non-financial corporations	34 689	0	34 689	373

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 318 652	747 470	1 497 992	36 717
Central banks	0	0	0	0
General government	160 345	154 478	5 867	0
Credit institutions	407 551	31 297	303 064	682
Other financial corporations	144 746	90 131	54 615	1 247
Non-financial corporations	1 581 530	447 084	1 134 446	34 641
Households	24 480	24 480	0	147
o.w. Loans collateralised by immovable property	2 595	2 595	0	22
o.w. Credit for consumption	2 120	2 120	0	24

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 114 071	400 303	1 564 009	7 416
Central banks	0	0	0	0
General government	77 979	58 388	19 591	55
Credit institutions	1 007 960	833	1 007 127	7 151
Other financial corporations	159 998	150 811	9 186	39
Non-financial corporations	860 098	185 021	525 352	168
Households	8 036	5 250	2 753	3


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Website: www.bbr.bg</p>
Management	
Supervisory Board	<p>Valentin Lyubomirov Mihov – Chairman Vasil Atanasov Shtonov – Deputy Chairman Stamen Stamenov Yanev – Deputy Chairman</p>
Management Board	<p>Mariana Dimitrova Petkova – Chair and Executive Director Tsanko Rumenov Arabadzhiev – Executive Director Krum Georgiev Georgiev</p>
Shareholders (shares over 10 per cent)	<p>Ministry of Innovation and Growth, Republic of Bulgaria – 100 per cent</p>
Auditors	<p>Deloitte Audit OOD Grant Thornton OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 877 092
Financial assets held for trading	34 086
Non-trading financial assets mandatorily at fair value through profit or loss	207 485
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	398 573
Financial assets at amortised cost	4 689 698
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	147 762
Intangible assets	1 174
Tax assets	784
Other assets	24 247
Non-current assets and disposal groups classified as held for sale	32 221
TOTAL ASSETS	7 462 538
LIABILITIES	
Financial liabilities held for trading	65
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 832 750
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 206
Tax liabilities	680
Share capital repayable on demand	0
Other liabilities	9 477
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	6 845 178
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 005
Retained earnings	0
Revaluation reserves	0
Other reserves	355 360
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	21 395
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	617 360
TOTAL EQUITY AND TOTAL LIABILITIES	7 462 538

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	63 293
(Interest expenses)	5 259
(Expenses on share capital repayable on demand)	0
Dividend income	1 789
Fee and commission income	34 993
(Fee and commission expenses)	9 116
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 297
Gains or (-) losses on financial assets and liabilities held for trading, net	1 657
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	5 541
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-6 668
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	69
Other operating income	1 031
(Other operating expenses)	138
TOTAL OPERATING INCOME, NET	90 489
(Administrative expenses)	51 812
(Cash contributions to resolution funds and deposit guarantee schemes)	4 500
(Depreciation)	11 480
Modification gains or (-) losses, net	199
(Provisions or (-) reversal of provisions)	-61
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-815
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	23 772
(Tax expense or (-) income related to profit or loss from continuing operations)	2 377
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	21 395
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	21 395

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 546 943	642 773	899 946	13 744
Central banks	0	0	0	0
General government	1 152 740	382 938	769 802	5 920
Credit institutions	32 165	22 327	9 838	337
Other financial corporations	139 573	87 043	52 530	3 065
Non-financial corporations	222 465	150 465	67 776	4 422

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 587 129	2 868 890	637 890	49 549
Central banks	0	0	0	0
General government	28 843	18 842	10 001	377
Credit institutions	145 038	65 000	4 658	584
Other financial corporations	349 463	287 190	62 271	5 081
Non-financial corporations	1 793 939	1 281 638	508 632	22 566
Households	1 269 846	1 216 220	52 328	20 941
o.w. Loans collateralised by immovable property	917 903	868 767	49 136	12 536
o.w. Credit for consumption	574 164	559 048	13 855	11 273

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	6 759 767	4 738 222	1 661 628	1 177
Central banks	0	0	0	0
General government	478 483	463 568	13 671	141
Credit institutions	42 769	21 343	17 269	30
Other financial corporations	133 378	131 586	1 731	0
Non-financial corporations	981 967	817 350	135 032	31
Households	5 123 170	3 304 375	1 493 925	975



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/926 6266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzмова
Management Board	Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoynov – Executive Director Georgi Kossev Kostov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD



CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 160 421
Financial assets held for trading	37 876
Non-trading financial assets mandatorily at fair value through profit or loss	295
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	47 876
Financial assets at amortised cost	277 406
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 094
Intangible assets	297
Tax assets	521
Other assets	3 799
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 529 585
LIABILITIES	
Financial liabilities held for trading	37 433
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 440 751
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	219
Tax liabilities	178
Share capital repayable on demand	0
Other liabilities	8 976
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 487 557
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	2
Accumulated other comprehensive income	-1 426
Retained earnings	33 073
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 379
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	42 028
TOTAL EQUITY AND TOTAL LIABILITIES	1 529 585



CITIBANK EUROPE, BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	2 416
(Interest expenses)	2 873
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	8 708
(Fee and commission expenses)	873
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 330
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-67
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	10 660
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 725
(Other operating expenses)	243
TOTAL OPERATING INCOME, NET	20 123
(Administrative expenses)	7 911
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	344
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	170
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-59
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 757
(Tax expense or (-) income related to profit or loss from continuing operations)	1 378
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 379
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 379



CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	47 876	7 431	40 445	72
Central banks	0	0	0	0
General government	47 876	7 431	40 445	72
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	277 851	185 633	85 231	2 235
Central banks	0	0	0	0
General government	63 613	63 613	0	545
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	214 238	122 020	85 231	1 690
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 435 870	785 121	516 476	476
Central banks	0	0	0	0
General government	199 978	171 469	28 439	0
Credit institutions	47 810	46 171	1 639	471
Other financial corporations	30 594	19 085	4 155	0
Non-financial corporations	1 157 488	548 396	482 243	5
Households	0	0	0	0



CITIBANK EUROPE, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Manager Ivan Yordanov Koev – Manager Andrey Stoian – Deputy Manager Georgi Vasilev Tashev – Deputy Manager Grigoriy Ananiev Ananiev – Deputy Manager Alexander Alexandrov Denev – Deputy Manager
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	469 560
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	84 514
Financial assets at amortised cost	870 990
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	19 523
Tangible assets	50 114
Intangible assets	3 665
Tax assets	133
Other assets	12 406
Non-current assets and disposal groups classified as held for sale	384
TOTAL ASSETS	1 511 289
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 343 270
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 032
Tax liabilities	824
Share capital repayable on demand	0
Other liabilities	7 652
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 352 778
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-11 401
Retained earnings	18 587
Revaluation reserves	0
Other reserves	51 854
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 407
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	158 511
TOTAL EQUITY AND TOTAL LIABILITIES	1 511 289


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	15 602
(Interest expenses)	1 391
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 207
(Fee and commission expenses)	862
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 550
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 602
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	24 708
(Administrative expenses)	11 299
(Cash contributions to resolution funds and deposit guarantee schemes)	826
(Depreciation)	1 823
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	123
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	185
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	10 452
(Tax expense or (-) income related to profit or loss from continuing operations)	1 045
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	9 407
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	9 407

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	135 289	34 317	100 972	946
Central banks	0	0	0	0
General government	124 330	34 317	90 013	703
Credit institutions	1 825	0	1 825	92
Other financial corporations	0	0	0	0
Non-financial corporations	9 134	0	9 134	151

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	841 490	530 758	295 783	14 654
Central banks	0	0	0	0
General government	69 842	69 842	0	1 661
Credit institutions	12 242	0	0	122
Other financial corporations	26 222	10 359	15 863	465
Non-financial corporations	561 071	298 781	259 583	9 618
Households	172 113	151 776	20 337	2 788
o.w. Loans collateralised by immovable property	132 896	115 310	17 586	1 733
o.w. Credit for consumption	63 190	57 793	5 397	1 356

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 339 656	923 523	379 976	886
Central banks	0	0	0	0
General government	106 790	106 718	72	30
Credit institutions	5 984	5 984	0	234
Other financial corporations	14 049	10 472	3 209	1
Non-financial corporations	662 584	507 864	136 639	29
Households	550 249	292 485	240 056	592



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/464 1171 Website: www.dbank.bg
Management	
Supervisory Board	Fuat Güven – Chairman Bahattin Gürbüz Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Chief Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev Valentina Dimitrova Borisova Zahary Dimitrov Alipiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent FORTERA EAD, Republic of Bulgaria – 44.48 per cent
Auditors	AFA OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 913 394
Financial assets held for trading	62 983
Non-trading financial assets mandatorily at fair value through profit or loss	5 376
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 249 925
Financial assets at amortised cost	20 065 826
Derivatives – hedge accounting	44 274
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	129 383
Tangible assets	447 485
Intangible assets	139 268
Tax assets	4 378
Other assets	155 913
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	25 218 205
LIABILITIES	
Financial liabilities held for trading	58 698
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	21 490 341
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	87 845
Tax liabilities	6 002
Share capital repayable on demand	0
Other liabilities	160 107
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	21 802 993
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	1 361
Accumulated other comprehensive income	115 585
Retained earnings	21 914
Revaluation reserves	0
Other reserves	1 674 799
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	272 893
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 415 212
TOTAL EQUITY AND TOTAL LIABILITIES	25 218 205

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	362 372
(Interest expenses)	57 784
(Expenses on share capital repayable on demand)	0
Dividend income	75 107
Fee and commission income	169 824
(Fee and commission expenses)	20 269
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 271
Gains or (-) losses on financial assets and liabilities held for trading, net	48 946
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-1 060
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-175
Exchange differences [gain or (-) loss], net	-21 059
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 661
Other operating income	5 752
(Other operating expenses)	746
TOTAL OPERATING INCOME, NET	565 840
(Administrative expenses)	152 710
(Cash contributions to resolution funds and deposit guarantee schemes)	22 649
(Depreciation)	27 515
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	4 817
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	63 745
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-508
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	294 912
(Tax expense or (-) income related to profit or loss from continuing operations)	22 019
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	272 893
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	272 893

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 870 703	831 168	1 211 165	17 578
Central banks	0	0	0	0
General government	2 870 703	831 168	1 211 165	17 578
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	19 364 691	12 444 858	5 762 693	304 408
Central banks	0	0	0	0
General government	34 368	28 270	6 098	449
Credit institutions	2 532 497	3	1 446 410	18 296
Other financial corporations	1 297 395	106 987	1 190 408	751
Non-financial corporations	5 936 914	3 020 446	2 845 651	61 559
Households	9 563 517	9 289 152	274 126	223 353
o.w. Loans collateralised by immovable property	3 995 515	3 770 376	225 049	71 809
o.w. Credit for consumption	6 053 751	5 944 253	109 471	162 716

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	21 470 224	14 485 859	5 476 178	988
Central banks	0	0	0	0
General government	409 805	254 940	152 888	0
Credit institutions	438 010	104 973	215 443	418
Other financial corporations	413 500	150 556	114 675	240
Non-financial corporations	3 512 951	2 030 325	1 072 087	144
Households	16 695 958	11 945 065	3 921 085	186



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Gabor Kuncze Violina Marinova Spasova Kristian Selmeczy Anthony Ganchev Radev Attila Turkovics</p>
Management Board	<p>Tamas Hak-Kovacs – Chief Executive Director Diana Decheva Miteva – Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Arnaud Rene Julien Leclair – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Mihail Rumenov Komitski</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 99.91 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 652 621
Financial assets held for trading	58 239
Non-trading financial assets mandatorily at fair value through profit or loss	61 664
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 199 396
Financial assets at amortised cost	11 393 183
Derivatives – hedge accounting	14 318
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	247 473
Intangible assets	80 842
Tax assets	13 570
Other assets	42 116
Non-current assets and disposal groups classified as held for sale	11 938
TOTAL ASSETS	14 775 360
LIABILITIES	
Financial liabilities held for trading	18 805
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	12 826 680
Derivatives – hedge accounting	355
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	16 724
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	103 187
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	12 965 751
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-50 998
Retained earnings	927 888
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	89 875
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 809 609
TOTAL EQUITY AND TOTAL LIABILITIES	14 775 360

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	201 338
(Interest expenses)	8 010
(Expenses on share capital repayable on demand)	0
Dividend income	36
Fee and commission income	77 592
(Fee and commission expenses)	15 783
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 036
Gains or (-) losses on financial assets and liabilities held for trading, net	7 495
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-1 298
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	615
Exchange differences [gain or (-) loss], net	793
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-27
Other operating income	42
(Other operating expenses)	7
TOTAL OPERATING INCOME, NET	264 822
(Administrative expenses)	95 819
(Cash contributions to resolution funds and deposit guarantee schemes)	19 530
(Depreciation)	16 342
Modification gains or (-) losses, net	-610
(Provisions or (-) reversal of provisions)	2 019
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	30 188
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-402
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	99 912
(Tax expense or (-) income related to profit or loss from continuing operations)	10 037
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	89 875
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	89 875

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 351 716	173 194	1 839 629	10 406
Central banks	0	0	0	0
General government	1 186 152	173 194	703 130	5 457
Credit institutions	586 046	0	556 981	1 452
Other financial corporations	579 518	0	579 518	3 497
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 597 653	7 324 850	3 105 801	186 563
Central banks	0	0	0	0
General government	1 667	1 666	1	31
Credit institutions	968 706	0	939 077	3 251
Other financial corporations	40 985	39 830	1 155	694
Non-financial corporations	5 010 826	3 004 481	1 902 341	77 541
Households	4 575 469	4 278 873	263 227	105 046
o.w. Loans collateralised by immovable property	2 797 321	2 523 114	245 433	39 186
o.w. Credit for consumption	1 842 552	1 815 239	23 442	69 571

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	12 746 618	7 727 505	4 041 196	3 387
Central banks	0	0	0	0
General government	127 573	115 156	11 256	1
Credit institutions	276 759	19 034	249 933	1 680
Other financial corporations	574 611	411 366	99 047	1
Non-financial corporations	3 888 620	2 591 472	1 001 711	261
Households	7 879 055	4 590 477	2 679 249	1 444



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg
Management	
Supervisory Board	Georgios Provopoulos – Chairman Michalakis Louis Anastasios Nikolaou Stavros Ioannu John David Butts Ivi Vigka Iasmi Ralli Oliver Ellingham Raika Stoyanova Ontzova
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Panagiotis Dimitrios Mavridis
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 470 480
Financial assets held for trading	4 613
Non-trading financial assets mandatorily at fair value through profit or loss	268 288
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	622 874
Financial assets at amortised cost	6 851 610
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	45 873
Tangible assets	809 838
Intangible assets	14 615
Tax assets	0
Other assets	729 302
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 817 493
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	8 364
Financial liabilities measured at amortised cost	10 348 129
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 682
Tax liabilities	28 187
Share capital repayable on demand	0
Other liabilities	148 081
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 534 443
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-5 527
Retained earnings	0
Revaluation reserves	0
Other reserves	858 716
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	30 759
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 283 050
TOTAL EQUITY AND TOTAL LIABILITIES	11 817 493

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	148 138
(Interest expenses)	20 514
(Expenses on share capital repayable on demand)	0
Dividend income	36
Fee and commission income	82 611
(Fee and commission expenses)	17 233
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 209
Gains or (-) losses on financial assets and liabilities held for trading, net	143
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	8 935
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-2 472
Other operating income	5 474
(Other operating expenses)	3 495
TOTAL OPERATING INCOME, NET	204 832
(Administrative expenses)	97 544
(Cash contributions to resolution funds and deposit guarantee schemes)	11 897
(Depreciation)	6 001
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-184
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	55 196
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	34 378
(Tax expense or (-) income related to profit or loss from continuing operations)	3 619
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	30 759
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	30 759

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 374 542	695 387	472 225	9 939
Central banks	0	0	0	0
General government	975 228	453 050	343 614	2 719
Credit institutions	28 718	0	352	269
Other financial corporations	359 580	242 337	117 243	6 864
Non-financial corporations	11 016	0	11 016	87

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 704 229	4 023 670	2 399 847	138 186
Central banks	0	0	0	0
General government	4 116	4 086	30	78
Credit institutions	117 836	0	83 905	334
Other financial corporations	176 311	90 553	85 757	2 640
Non-financial corporations	4 072 278	1 839 606	1 988 247	70 236
Households	2 333 688	2 089 425	241 908	64 898
o.w. Loans collateralised by immovable property	1 058 584	869 692	188 384	15 240
o.w. Credit for consumption	1 272 092	1 216 721	53 524	49 648

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 973 502	5 868 141	3 373 437	1 131
Central banks	0	0	0	0
General government	146 649	144 985	1 664	12
Credit institutions	8 226	444	3 347	1
Other financial corporations	227 303	26 604	188 348	171
Non-financial corporations	2 691 632	1 409 693	1 092 721	70
Households	6 899 692	4 286 415	2 087 357	877



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/817 1100 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nikola Hristov Bakalov – Chairman and Chief Executive Director Chavdar Georgiev Zlatev – Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Nadya Vassileva Koshinska
Shareholders (shares over 10 per cent)	Ivaylo Dimitrov Mutafchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK, Bulgaria – 18.35 per cent
Auditors	HLB Bulgaria OOD Mazars OOD



ING BANK N.V. – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	104 571
Financial assets held for trading	45 365
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	79 704
Financial assets at amortised cost	898 295
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 023
Intangible assets	348
Tax assets	624
Other assets	4 218
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 135 148
LIABILITIES	
Financial liabilities held for trading	37 742
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 082 115
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	205
Tax liabilities	511
Share capital repayable on demand	0
Other liabilities	9 308
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 129 881
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 060
Retained earnings	3 035
Revaluation reserves	0
Other reserves	2 525
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 353
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	5 267
TOTAL EQUITY AND TOTAL LIABILITIES	1 135 148



ING BANK N.V. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	8 048
(Interest expenses)	919
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 969
(Fee and commission expenses)	599
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-48
Gains or (-) losses on financial assets and liabilities held for trading, net	12 348
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-11 592
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 253
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	13 460
(Administrative expenses)	14 167
(Cash contributions to resolution funds and deposit guarantee schemes)	639
(Depreciation)	339
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	63
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-395
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 353
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 353
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 353

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	171 125	9 387	161 738	144
Central banks	0	0	0	0
General government	171 125	9 387	161 738	144
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	807 771	66 336	660 597	5 644
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	312 671	1	247 427	297
Other financial corporations	14 454	817	13 637	166
Non-financial corporations	480 646	65 518	399 533	5 181
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 080 928	255 134	589 791	-1 341
Central banks	0	0	0	0
General government	669	669	0	-2
Credit institutions	589 115	85 864	457 682	-1 322
Other financial corporations	47 231	3 685	43 544	-184
Non-financial corporations	443 913	164 916	88 565	167
Households	0	0	0	0



ING BANK N.V. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	The branch is entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	69, Bulgaria Blvd., Office Tower B, floor 10, 1404 Sofia tel. 02/917 6734 Website: www.ingwb.bg
Management of a foreign bank's branch	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director Marina Nikolaeva Kobakova – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	903 141
Financial assets held for trading	419
Non-trading financial assets mandatorily at fair value through profit or loss	3 951
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	922 063
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	66 526
Intangible assets	2 763
Tax assets	510
Other assets	12 980
Non-current assets and disposal groups classified as held for sale	600
TOTAL ASSETS	1 916 158
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 736 401
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	507
Tax liabilities	301
Share capital repayable on demand	0
Other liabilities	8 427
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 745 636
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-16
Retained earnings	133 263
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 969
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	170 522
TOTAL EQUITY AND TOTAL LIABILITIES	1 916 158

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	12 530
(Interest expenses)	4 973
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	13 695
(Fee and commission expenses)	1 861
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	39
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-9
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 403
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 607
(Other operating expenses)	1 750
TOTAL OPERATING INCOME, NET	21 682
(Administrative expenses)	11 630
(Cash contributions to resolution funds and deposit guarantee schemes)	1 275
(Depreciation)	2 190
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	35
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 228
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 780
(Tax expense or (-) income related to profit or loss from continuing operations)	811
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 969
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 969

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	146 281	16 568	125 298	413
Central banks	0	0	0	0
General government	123 830	5 633	113 782	241
Credit institutions	9 826	9 826	0	2
Other financial corporations	0	0	0	0
Non-financial corporations	12 625	1 109	11 516	170

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	798 498	382 214	305 625	12 117
Central banks	0	0	0	0
General government	5 360	5 360	0	111
Credit institutions	131 495	36 475	9 778	435
Other financial corporations	11 732	5 821	5 911	148
Non-financial corporations	583 907	290 132	268 358	10 212
Households	66 004	44 426	21 578	1 211
o.w. Loans collateralised by immovable property	51 315	30 472	20 843	816
o.w. Credit for consumption	14 689	13 954	735	395

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 716 192	1 106 682	464 036	1 949
Central banks	0	0	0	0
General government	114 025	113 209	816	2
Credit institutions	10 004	10 004	0	4
Other financial corporations	18 324	15 211	3 046	25
Non-financial corporations	649 149	451 785	154 937	174
Households	924 690	516 473	305 237	1 744



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Aleksey Asenov Tsvetanov – Chairman Georgi Stoinev Harizanov – Deputy Chairman Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman Georgi Borislavov Georgiev Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Rumen Georgiev Sirakov – Chairman and Executive Director Maria Andreeva Guneva – Vice Chair and Executive Director Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director Mario Bogdanov Markov Boyka Metodieva Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International OOD – 33 per cent</p>
Auditors	<p>Grant Thornton OOD Audit Correct OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	581 927
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	414
Financial assets at fair value through other comprehensive income	22 051
Financial assets at amortised cost	1 661 906
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	274 961
Intangible assets	2 519
Tax assets	73
Other assets	160 898
Non-current assets and disposal groups classified as held for sale	642
TOTAL ASSETS	2 705 391
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 419 708
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	820
Tax liabilities	11 314
Share capital repayable on demand	0
Other liabilities	1 590
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 433 432
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-9 073
Retained earnings	-12 079
Revaluation reserves	0
Other reserves	57 436
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	14 520
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	271 959
TOTAL EQUITY AND TOTAL LIABILITIES	2 705 391

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	18 118
(Interest expenses)	3 090
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	16 097
(Fee and commission expenses)	1 578
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-51
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-8
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 270
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	32
Other operating income	2 660
(Other operating expenses)	2 785
TOTAL OPERATING INCOME, NET	30 665
(Administrative expenses)	11 842
(Cash contributions to resolution funds and deposit guarantee schemes)	370
(Depreciation)	2 586
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-11
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 876
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	518
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	14 520
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	14 520
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	14 520

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	534 422	20 991	482 183	1 744
Central banks	0	0	0	0
General government	520 897	7 466	482 183	1 592
Credit institutions	0	0	0	0
Other financial corporations	5 038	5 038	0	0
Non-financial corporations	8 487	8 487	0	152

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 147 397	588 499	529 311	16 373
Central banks	0	0	0	0
General government	5 745	5 745	0	87
Credit institutions	106 793	101 546	2	9
Other financial corporations	17 024	5 291	11 733	159
Non-financial corporations	803 028	351 379	427 312	11 581
Households	214 807	124 538	90 264	4 537
o.w. Loans collateralised by immovable property	127 162	41 848	85 310	2 205
o.w. Credit for consumption	125 726	100 028	25 694	3 029

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 377 361	1 542 001	758 165	2 011
Central banks	0	0	0	0
General government	306 441	304 493	1 914	1
Credit institutions	10	0	10	0
Other financial corporations	35 905	24 340	11 018	0
Non-financial corporations	663 272	513 521	127 740	14
Households	1 371 733	699 647	617 483	1 996

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Martin Tsvetkov Bogdanov</p>
Management Board	<p>Maya Ivanova Stancheva – Executive Director Svetoslav Rumenov Milanov – Executive Director Nedio Yankov Tenev</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 52.77 per cent ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 28.04 per cent Petia Ivanova Barakova-Slavova – 10.55 per cent</p>
Auditors	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 082 524
Financial assets held for trading	10 511
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	1
Financial assets at fair value through other comprehensive income	9 689
Financial assets at amortised cost	742 041
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	60 488
Intangible assets	1 340
Tax assets	2
Other assets	31 848
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 938 794
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 822 084
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	963
Tax liabilities	749
Share capital repayable on demand	0
Other liabilities	2 177
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 825 973
EQUITY	
Capital	69 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	12 558
Retained earnings	-9 024
Revaluation reserves	0
Other reserves	39 358
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	567
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	112 821
TOTAL EQUITY AND TOTAL LIABILITIES	1 938 794



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	8 786
(Interest expenses)	3 604
(Expenses on share capital repayable on demand)	0
Dividend income	14
Fee and commission income	8 532
(Fee and commission expenses)	1 217
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	44
Gains or (-) losses on financial assets and liabilities held for trading, net	500
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	213
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	344
Other operating income	1 844
(Other operating expenses)	696
TOTAL OPERATING INCOME, NET	14 760
(Administrative expenses)	12 150
(Cash contributions to resolution funds and deposit guarantee schemes)	1 218
(Depreciation)	1 466
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	75
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-690
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	541
(Tax expense or (-) income related to profit or loss from continuing operations)	-26
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	567
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	567



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	341 424	315 379	26 044	1 486
Central banks	0	0	0	0
General government	309 491	303 384	6 107	1 122
Credit institutions	9 000	9 000	0	51
Other financial corporations	2 996	2 995	0	74
Non-financial corporations	19 937	0	19 937	239

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	404 117	317 550	71 149	7 294
Central banks	0	0	0	0
General government	45 641	45 641	0	938
Credit institutions	25 931	10 867	0	78
Other financial corporations	6 434	0	6 080	135
Non-financial corporations	202 933	141 894	61 039	3 508
Households	123 178	119 148	4 030	2 635
o.w. Loans collateralised by immovable property	41 476	39 273	2 203	691
o.w. Credit for consumption	81 702	79 875	1 827	1 944

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 803 192	1 449 213	309 300	215
Central banks	0	0	0	0
General government	467 557	446 421	20 925	49
Credit institutions	0	0	0	0
Other financial corporations	4 957	3 864	1 063	0
Non-financial corporations	364 608	291 298	62 332	44
Households	966 070	707 630	224 980	122



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/930 0111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Nedelcho Vasilev Nedelchev – Chairman and Executive Director Borislav Yavorov Chilikov – Executive Director Vladimir Georgiev Kotlarski Todor Nikolov Vanev Ivaylo Rumenov Ivanov
Shareholders (shares over 10 per cent)	NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 95.5 per cent
Auditors	Grant Thornton OOD RSM BG EOOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	699 684
Financial assets held for trading	144
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	47 228
Financial assets at amortised cost	2 700 683
Derivatives – hedge accounting	8 483
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 632
Tangible assets	37 041
Intangible assets	7 475
Tax assets	298
Other assets	7 362
Non-current assets and disposal groups classified as held for sale	214
TOTAL ASSETS	3 517 244
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 107 004
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	7 317
Provisions	1 178
Tax liabilities	1 055
Share capital repayable on demand	0
Other liabilities	17 186
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 133 740
EQUITY	
Capital	232 663
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 428
Retained earnings	100 755
Revaluation reserves	0
Other reserves	22 704
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	21 458
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	383 504
TOTAL EQUITY AND TOTAL LIABILITIES	3 517 244

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	41 905
(Interest expenses)	2 631
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	11 950
(Fee and commission expenses)	2 341
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	5 131
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	1 247
Exchange differences [gain or (-) loss], net	-11
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	729
(Other operating expenses)	473
TOTAL OPERATING INCOME, NET	55 506
(Administrative expenses)	22 250
(Cash contributions to resolution funds and deposit guarantee schemes)	3 341
(Depreciation)	3 140
Modification gains or (-) losses, net	116
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 182
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-1 000
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	23 709
(Tax expense or (-) income related to profit or loss from continuing operations)	2 251
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	21 458
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	21 458

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	40 134	0	40 134	-70
Central banks	0	0	0	0
General government	40 134	0	40 134	-70
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 737 271	1 310 090	1 387 322	41 773
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	107 727	0	68 559	160
Other financial corporations	0	0	0	64
Non-financial corporations	2 454 476	1 156 366	1 297 419	39 285
Households	175 068	153 724	21 344	2 264
o.w. Loans collateralised by immovable property	142 398	123 565	18 833	1 712
o.w. Credit for consumption	31 404	30 108	1 296	455

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 107 004	1 677 037	1 352 581	1 150
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	222 035	0	222 035	930
Other financial corporations	43 018	42 907	111	11
Non-financial corporations	2 378 070	1 361 960	951 820	122
Households	463 881	272 170	178 615	87



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Gian Marco Felice Patrick Silvan Zeitingner Hubertus Petrus Maria Knapen Hubert Spechtenhauser
Management Board	Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Kameliya Vladimirova Mineva – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 060 336
Financial assets held for trading	54 071
Non-trading financial assets mandatorily at fair value through profit or loss	4 031
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	257 761
Financial assets at amortised cost	8 816 201
Derivatives – hedge accounting	7 501
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	54 744
Tangible assets	61 732
Intangible assets	42 784
Tax assets	701
Other assets	17 210
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 377 072
LIABILITIES	
Financial liabilities held for trading	38 120
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 010 553
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	40 971
Tax liabilities	1 220
Share capital repayable on demand	0
Other liabilities	11 269
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 102 133
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	113 438
Other equity	0
Accumulated other comprehensive income	-9 747
Retained earnings	401 728
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	79 629
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 274 939
TOTAL EQUITY AND TOTAL LIABILITIES	11 377 072



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	126 601
(Interest expenses)	7 697
(Expenses on share capital repayable on demand)	0
Dividend income	9 222
Fee and commission income	86 705
(Fee and commission expenses)	22 283
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 722
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	139
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-387
Exchange differences [gain or (-) loss], net	-93
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-24
Other operating income	1 276
(Other operating expenses)	1 018
TOTAL OPERATING INCOME, NET	195 163
(Administrative expenses)	87 544
(Cash contributions to resolution funds and deposit guarantee schemes)	16 516
(Depreciation)	14 763
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-1 176
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-10 331
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	87 847
(Tax expense or (-) income related to profit or loss from continuing operations)	8 218
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	79 629
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	79 629

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 643 153	628 482	783 318	3 225
Central banks	0	0	0	0
General government	1 438 748	616 514	612 060	2 565
Credit institutions	95 689	11 968	83 721	180
Other financial corporations	25 153	0	3 974	164
Non-financial corporations	83 563	0	83 563	316

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 637 048	5 172 213	2 303 599	117 535
Central banks	0	0	0	0
General government	9 820	9 820	0	129
Credit institutions	69 050	17 219	4 300	1 333
Other financial corporations	489 452	151 627	337 825	1 895
Non-financial corporations	3 705 577	1 827 015	1 764 893	50 793
Households	3 363 149	3 166 532	196 581	63 385
o.w. Loans collateralised by immovable property	1 934 178	1 756 445	177 731	29 467
o.w. Credit for consumption	1 366 746	1 333 657	33 089	33 918

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 580 987	5 852 003	3 081 271	4 924
Central banks	0	0	0	0
General government	135 778	127 779	6 669	7
Credit institutions	323 129	71 995	251 113	4 017
Other financial corporations	78 000	57 552	12 578	386
Non-financial corporations	3 324 549	2 085 707	907 995	102
Households	5 719 531	3 508 970	1 902 916	412



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/919 85 101 Website: www.rbb.bg
Management	
Supervisory Board	Petar Grozdev Andronov – Chairman Christine Van Rijseghem Viktor Ivanov Yotsov Svetoslav Veleslavov Gavriyski
Management Board	Peter Roebben – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Ani Vasileva Angelova – Executive Director Svetla Atanasova Georgieva – Executive Director Dobromir Slavov Dobrev – Executive Director Nedyalko Velikov Mihaylov – Executive Director
Procurator	Mihail Tanev
Shareholders (shares over 10 per cent)	KBC BANK, Kingdom of Belgium – 100 per cent
Auditors	Deloitte Audit OOD AFA OOD

* On 14 July 2022 a change in the ownership, name and management bodies of Raiffeisenbank (Bulgaria) EAD was entered in the Commercial Register at the Registry Agency and the new sole owner of the Bank's capital is KBC Bank N.V., Belgium. As of that date, the name of Raiffeisenbank (Bulgaria) EAD is changed to KBC Bank Bulgaria EAD.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	212 870
Financial assets held for trading	6 385
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	136 961
Financial assets at amortised cost	1 132 907
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	20 851
Tangible assets	23 887
Intangible assets	17 126
Tax assets	828
Other assets	42 610
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 594 425
LIABILITIES	
Financial liabilities held for trading	980
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 208 833
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 317
Tax liabilities	1 173
Share capital repayable on demand	0
Other liabilities	64 800
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 277 103
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-16 475
Retained earnings	163 353
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	80 494
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	317 322
TOTAL EQUITY AND TOTAL LIABILITIES	1 594 425


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	115 939
(Interest expenses)	7 763
(Expenses on share capital repayable on demand)	0
Dividend income	66 891
Fee and commission income	24 884
(Fee and commission expenses)	3 589
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-5 213
Gains or (-) losses on financial assets and liabilities held for trading, net	-2 182
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-926
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	366
(Other operating expenses)	24
TOTAL OPERATING INCOME, NET	188 383
(Administrative expenses)	81 789
(Cash contributions to resolution funds and deposit guarantee schemes)	2 305
(Depreciation)	2 822
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	20 407
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-4
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	81 064
(Tax expense or (-) income related to profit or loss from continuing operations)	570
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	80 494
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	80 494

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	136 869	18 828	90 075	2 058
Central banks	0	0	0	0
General government	124 355	18 828	77 915	1 376
Credit institutions	354	0	0	6
Other financial corporations	11 386	0	11 386	638
Non-financial corporations	774	0	774	38

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 239 058	425 334	181 991	114 818
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	12 404	1 961	10 443	29
Other financial corporations	29 462	0	27 282	168
Non-financial corporations	195 687	9 829	79 358	15 124
Households	1 001 505	413 544	64 908	99 497
o.w. Loans collateralised by immovable property	18	0	18	1
o.w. Credit for consumption	1 001 487	413 544	64 890	99 496

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 178 952	365 251	456 621	6 939
Central banks	0	0	0	0
General government	1	1	0	0
Credit institutions	0	0	0	299
Other financial corporations	83 356	7 035	37 364	6
Non-financial corporations	79 947	27 183	27 336	83
Households	1 015 648	331 032	391 921	6 551



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52-54 Dimitar Hadzikotsev Str., 1421 Sofia tel. 02/816 3777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Gauthier Van Weddingen
Management Board	Nikolai Georgiev Spasov – Executive Director Lukas Tursa – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Pāvels Gilodo Denis Victorovich Gorbunov
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	70 321
Financial assets held for trading	8 287
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	228 709
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 027
Intangible assets	727
Tax assets	171
Other assets	407
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	312 228
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	272 649
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	120
Tax liabilities	69
Share capital repayable on demand	0
Other liabilities	6 255
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	279 093
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	7 279
Revaluation reserves	0
Other reserves	-904
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 760
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	33 135
TOTAL EQUITY AND TOTAL LIABILITIES	312 228



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	2 442
(Interest expenses)	280
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 565
(Fee and commission expenses)	120
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	498
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	72
(Other operating expenses)	75
TOTAL OPERATING INCOME, NET	4 102
(Administrative expenses)	1 677
(Cash contributions to resolution funds and deposit guarantee schemes)	66
(Depreciation)	352
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	247
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 760
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 760
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 760

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	8 287	0	0	222
Central banks	0	0	0	0
General government	8 287	0	0	222
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	232 717	2 608	212 036	2 217
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	52 299	0	37 234	145
Other financial corporations	0	0	0	0
Non-financial corporations	176 017	1 640	172 314	1 990
Households	4 401	968	2 488	82
o.w. Loans collateralised by immovable property	998	383	615	21
o.w. Credit for consumption	3 403	585	1 873	61

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	272 649	57 170	186 635	123
Central banks	0	0	0	0
General government	1 701	992	708	0
Credit institutions	9 968	189	9 779	0
Other financial corporations	0	0	0	0
Non-financial corporations	199 183	38 774	142 383	48
Households	61 797	17 215	33 765	75



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Mustafa Sarakush – President Ali Selman Riza – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	150 309
Financial assets held for trading	25 104
Non-trading financial assets mandatorily at fair value through profit or loss	9 322
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	38 649
Financial assets at amortised cost	269 787
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	953
Tangible assets	32 028
Intangible assets	1 830
Tax assets	24
Other assets	9 153
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	537 159
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	493 825
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	224
Tax liabilities	373
Share capital repayable on demand	0
Other liabilities	3 918
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	498 340
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 442
Retained earnings	889
Revaluation reserves	0
Other reserves	2 995
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 498
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	38 819
TOTAL EQUITY AND TOTAL LIABILITIES	537 159

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	5 640
(Interest expenses)	750
(Expenses on share capital repayable on demand)	0
Dividend income	254
Fee and commission income	2 485
(Fee and commission expenses)	432
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	68
Gains or (-) losses on financial assets and liabilities held for trading, net	1 561
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-195
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	26
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	3
Other operating income	2 210
(Other operating expenses)	623
TOTAL OPERATING INCOME, NET	10 247
(Administrative expenses)	6 458
(Cash contributions to resolution funds and deposit guarantee schemes)	306
(Depreciation)	1 891
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	7
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	87
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 498
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 498
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 498

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	91 931	45 179	46 752	793
Central banks	0	0	0	0
General government	64 373	27 943	36 430	210
Credit institutions	2 002	2 002	0	12
Other financial corporations	3 644	2 252	1 392	80
Non-financial corporations	21 912	12 982	8 930	491

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	214 353	179 591	32 428	4 790
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	2 596	0	263	9
Other financial corporations	37 861	33 367	4 494	831
Non-financial corporations	122 396	97 384	25 011	2 628
Households	51 500	48 840	2 660	1 322
o.w. Loans collateralised by immovable property	22 288	20 333	1 955	330
o.w. Credit for consumption	35 822	34 840	982	1 090

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	468 341	306 450	145 638	88
Central banks	0	0	0	0
General government	21 080	21 017	63	20
Credit institutions	1 767	0	0	0
Other financial corporations	28 699	21 428	7 222	1
Non-financial corporations	194 571	146 524	41 923	1
Households	222 224	117 481	96 430	66

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5501 Website: www.teximbank.bg
Management	
Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov
Management Board	Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Dimitar Iliev Zhilev
Shareholders (shares over 10 per cent)	Web Finance Holding AD, Bulgaria – 18.88 per cent
Auditors	Grant Thornton OOD RSM BG EOOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	81 426
Financial assets held for trading	284
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	41 973
Financial assets at amortised cost	296 694
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	18 543
Intangible assets	600
Tax assets	153
Other assets	17 225
Non-current assets and disposal groups classified as held for sale	336
TOTAL ASSETS	457 234
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	414 472
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	349
Tax liabilities	20
Share capital repayable on demand	0
Other liabilities	1 663
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	416 504
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-1 425
Retained earnings	-29 831
Revaluation reserves	0
Other reserves	2 966
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 020
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	40 730
TOTAL EQUITY AND TOTAL LIABILITIES	457 234

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	4 630
(Interest expenses)	560
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	2 344
(Fee and commission expenses)	170
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	300
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-10
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-3
Other operating income	376
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	6 912
(Administrative expenses)	5 243
(Cash contributions to resolution funds and deposit guarantee schemes)	947
(Depreciation)	737
Modification gains or (-) losses, net	-60
(Provisions or (-) reversal of provisions)	-11
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-758
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	326
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 020
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 020
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 020

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	41 680	28 972	4 225	129
Central banks	0	0	0	0
General government	41 680	28 972	4 225	129
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	303 962	199 643	75 816	4 501
Central banks	0	0	0	0
General government	1 234	1 234	0	21
Credit institutions	61 450	6 998	26 833	63
Other financial corporations	4 441	4 255	186	73
Non-financial corporations	179 367	136 327	43 040	3 351
Households	57 470	50 829	5 757	993
o.w. Loans collateralised by immovable property	40 792	36 408	4 384	661
o.w. Credit for consumption	9 796	8 227	685	232

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	412 678	209 217	161 031	340
Central banks	0	0	0	0
General government	7 363	7 363	0	0
Credit institutions	50	0	19	0
Other financial corporations	1 493	1 465	19	0
Non-financial corporations	106 177	66 124	32 320	53
Households	297 595	134 265	128 673	287

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express Bank, Sofia.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	21, George Washington Str., 1000 Sofia tel. 02/403 7900; 02/403 7985 Website: www.tokudabank.bg
Management	
Supervisory Board	Arthur Stern – Chairman Thomas Michael Higgins Chris J. Matlon
Management Board	Anna Petrova Tzankova-Boneva – Executive Director Dimiter Stoyanov Voutchev – Executive Director Todorina Alexandrova Doctorova – Executive Director Savka Doychinova Yondova – Executive Director
Shareholders (shares over 10 per cent)	Tokushukai Incorporated, Japan – 99.94 per cent
Auditors	AFA OOD ABVP – Audit Standard OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	7 098 546
Financial assets held for trading	144 249
Non-trading financial assets mandatorily at fair value through profit or loss	18 617
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 643 792
Financial assets at amortised cost	15 920 952
Derivatives – hedge accounting	61 777
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	52 479
Tangible assets	223 927
Intangible assets	88 574
Tax assets	18 521
Other assets	90 389
Non-current assets and disposal groups classified as held for sale	559
TOTAL ASSETS	26 362 382
LIABILITIES	
Financial liabilities held for trading	93 509
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	22 784 172
Derivatives – hedge accounting	90 801
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	154 511
Tax liabilities	7 293
Share capital repayable on demand	0
Other liabilities	146 814
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	23 277 100
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-104 609
Retained earnings	2 643 870
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	258 342
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 085 282
TOTAL EQUITY AND TOTAL LIABILITIES	26 362 382

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	212 299
(Interest expenses)	21 117
(Expenses on share capital repayable on demand)	0
Dividend income	112 187
Fee and commission income	154 554
(Fee and commission expenses)	21 552
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 428
Gains or (-) losses on financial assets and liabilities held for trading, net	131 586
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-1 523
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	194
Exchange differences [gain or (-) loss], net	-91 851
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	71
Other operating income	2 671
(Other operating expenses)	1 855
TOTAL OPERATING INCOME, NET	482 092
(Administrative expenses)	132 927
(Cash contributions to resolution funds and deposit guarantee schemes)	26 798
(Depreciation)	21 781
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	45 735
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-5 036
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	15 042
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	274 929
(Tax expense or (-) income related to profit or loss from continuing operations)	16 587
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	258 342
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	258 342

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 150 734	2 436 734	1 714 000	24 770
Central banks	0	0	0	0
General government	3 936 962	2 361 622	1 575 340	23 138
Credit institutions	151 044	53 126	97 918	452
Other financial corporations	21 986	21 986	0	402
Non-financial corporations	40 742	0	40 742	778

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	15 107 024	10 601 114	4 243 495	187 433
Central banks	0	0	0	0
General government	339 914	79 588	260 326	6 071
Credit institutions	632 329	127 176	401 833	2 834
Other financial corporations	2 667 466	2 514 941	152 525	9 758
Non-financial corporations	8 227 859	4 742 505	3 328 883	115 257
Households	3 239 456	3 136 904	99 928	53 513
o.w. Loans collateralised by immovable property	3 010 698	2 929 596	79 677	42 536
o.w. Credit for consumption	169 363	149 908	18 262	6 832

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	22 403 043	12 537 548	7 931 981	838
Central banks	0	0	0	0
General government	606 566	489 372	91 226	3
Credit institutions	1 773 257	183 778	1 414 477	409
Other financial corporations	470 448	238 598	197 974	0
Non-financial corporations	8 437 428	5 116 561	2 562 566	378
Households	11 115 344	6 509 239	3 665 738	48

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered by Resolution No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register by Resolution No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Monika Rast Francesco Correale Francesca Giordana
Management Board	Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director Septimiu Postelnicu – Deputy Chairman and Executive Director Andrea Tognetti – Executive Director Borislav Vladkov Bangeev Raluca-Mihaela Popescu-Goglea Mario Collari Velko Tsankov Dzhilizov Sandra Vojnovic Borislav Petrov Genov
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 288 372
Financial assets held for trading	43 997
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	611 937
Financial assets at amortised cost	13 318 499
Derivatives – hedge accounting	1 290
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	15 022
Tangible assets	228 533
Intangible assets	19 128
Tax assets	8 616
Other assets	6 547
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	16 541 941
LIABILITIES	
Financial liabilities held for trading	9 765
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	14 990 072
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	10 605
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	43 642
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	15 054 084
EQUITY	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 115
Retained earnings	444 190
Revaluation reserves	0
Other reserves	672 532
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	61 124
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 487 857
TOTAL EQUITY AND TOTAL LIABILITIES	16 541 941

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	143 264
(Interest expenses)	9 788
(Expenses on share capital repayable on demand)	0
Dividend income	3 309
Fee and commission income	89 170
(Fee and commission expenses)	15 284
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-548
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-86
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	1 204
Gains or (-) losses on derecognition of non-financial assets, net	1 453
Other operating income	2 544
(Other operating expenses)	957
TOTAL OPERATING INCOME, NET	214 281
(Administrative expenses)	89 278
(Cash contributions to resolution funds and deposit guarantee schemes)	19 400
(Depreciation)	14 187
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	314
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	23 305
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	97
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	67 700
(Tax expense or (-) income related to profit or loss from continuing operations)	6 576
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	61 124
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	61 124

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 578 178	1 326 221	1 995 571	22 708
Central banks	0	0	0	0
General government	3 558 513	1 326 221	1 975 906	22 686
Credit institutions	19 665	0	19 665	22
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 523 407	5 697 576	4 654 817	108 462
Central banks	0	0	0	0
General government	84 393	84 393	0	567
Credit institutions	2 567 541	77 021	2 443 389	316
Other financial corporations	159 587	53 989	92 049	494
Non-financial corporations	4 290 911	2 182 190	1 998 388	38 250
Households	3 420 975	3 299 983	120 991	68 835
o.w. Loans collateralised by immovable property	1 818 066	1 709 056	109 010	25 764
o.w. Credit for consumption	1 534 642	1 534 261	380	36 558

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	14 899 449	7 964 562	5 978 997	572
Central banks	0	0	0	0
General government	239 189	223 936	11 589	17
Credit institutions	2 021 489	17 616	1 998 086	370
Other financial corporations	969 853	226 405	722 321	0
Non-financial corporations	4 225 132	2 826 307	1 023 096	43
Households	7 443 786	4 670 298	2 223 905	142



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management	
Supervisory Board	Petar Grozdev Andronov – Chairman Christine Van Rijseghem Barak Chizi Franky Depickere Svetoslav Gavriiski Victor Yotzov
Management Board	Peter Ruben – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Svetla Atanasova Georgieva – Executive Director Desislava Petkova Simeonova – Executive Director Tatyana Vasileva Ivanova – Executive Director
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 99.92 per cent
Auditors	PricewaterhouseCoopers Audit OOD Grant Thornton OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	166
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	56 089
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	41
Intangible assets	59
Tax assets	0
Other assets	0
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	56 355
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 499
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	7
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 506
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	422
Revaluation reserves	0
Other reserves	47 918
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	509
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	48 849
TOTAL EQUITY AND TOTAL LIABILITIES	56 355

VARENGOLD BANK AG, SOFIA BRANCH
STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2022

(BGN thousand)

	Value
Interest income	1 156
(Interest expenses)	117
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	148
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	485
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	1 672
(Administrative expenses)	996
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	19
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	148
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	509
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	509
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	509

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	56 362	0	56 362	1 156
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	15 134	0	15 134	429
Non-financial corporations	41 228	0	41 228	727
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 499	111	7 388	117
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	7 385	0	7 385	117
Other financial corporations	110	108	2	0
Non-financial corporations	4	3	1	0
Households	0	0	0	0



VARENGOLD BANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – General Manager Frank Otten – General Manager Kai Friedrichs – Manager Volkart Tresselt – Chief Financial Officer Mincho Simeonov Genchev – General Manager
Shareholders (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
Auditor	KPMG Bulgaria OOD

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THE SCULPTURAL COMPOSITION BY KIRIL SHIVAROV DEPICTING HERMES AND DEMETER ON THE SOUTHERN FAÇADE OF THE BULGARIAN NATIONAL BANK BUILDING IS USED IN COVER DESIGN