



BANKS IN BULGARIA
JANUARY – MARCH 2022



BULGARIAN NATIONAL BANK

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JANUARY – MARCH 2022



BULGARIAN NATIONAL BANK

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1000 Sofia, 1, Knyaz Alexander I Square

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This issue includes materials and data received by 8 July 2022 (Sections II–V) and by 20 July 2022 (Section I). Information on the status and major shareholders is as of 30 June 2022, and on the management and supervisory bodies as of 12 July 2022.

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Abbreviations

BGN	-	The Abbreviation of the Redenominated Lev
BNB	-	Bulgarian National Bank
GDP	-	Gross Domestic Product
EBA	-	European Banking Authority
ECB	-	European Central Bank
FINREP	-	Financial Reporting Framework
LCI	-	Law on Credit Institutions
MPF 1	-	Macprudential Form 1
IFRS	-	International Financial Reporting Standards
NSFR	-	Net Stable Funding Ratio
NSI	-	National Statistical Institute
LCR	-	Liquidity Coverage Ratio
LTD ratio	-	Loan-to-Deposit Ratio
ROA	-	Return on Assets
ROE	-	Return on Equity

I. State of the Banking System

(first quarter of 2022)

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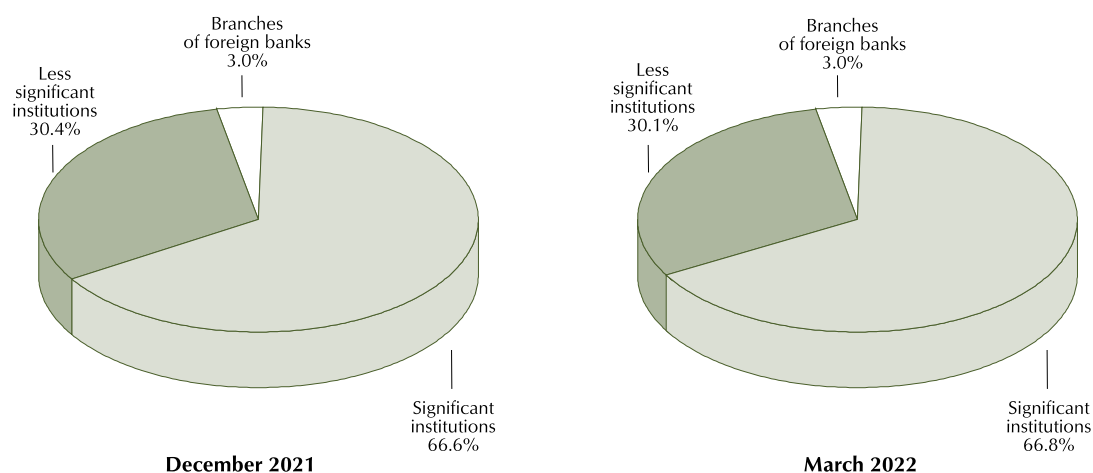
1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

In the first quarter of 2022 banking system assets increased by BGN 5.1 billion (3.8 per cent) to BGN 140.5 billion at the end of March. The increase in loans and advances had the main contribution to this growth. In the balance sheet structure, growth was also observed in the most liquid assets of cash, cash balances at central banks and other demand deposits, reflecting an increase in other demand deposits and cash balances at central banks. Cash and debt securities decreased on a quarterly basis. On the liabilities side of the balance sheet, deposits rose at a higher rate than that in the previous quarter.

At the end of March 2022, the five significant bank institutions (according to the ECB criteria) comprised 66.8 per cent of banking system assets, and less significant banks, 30.1 per cent (against 66.6 per cent and 30.4 per cent at end-December 2021).

Chart 1
Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

¹ Data on the banking system and bank groups are based on the supervisory reports on an individual basis as of 31 March 2022, reported in quarterly reporting forms, summarised on 23 May 2022. Data as of 31 March, 30 June, 30 September and 31 December 2021 are updated with the information received by 23 May 2022. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

1.2. Structural Changes in the Banking System Balance Sheet

Between January and March 2022 the balance sheet asset structure experienced the following changes:

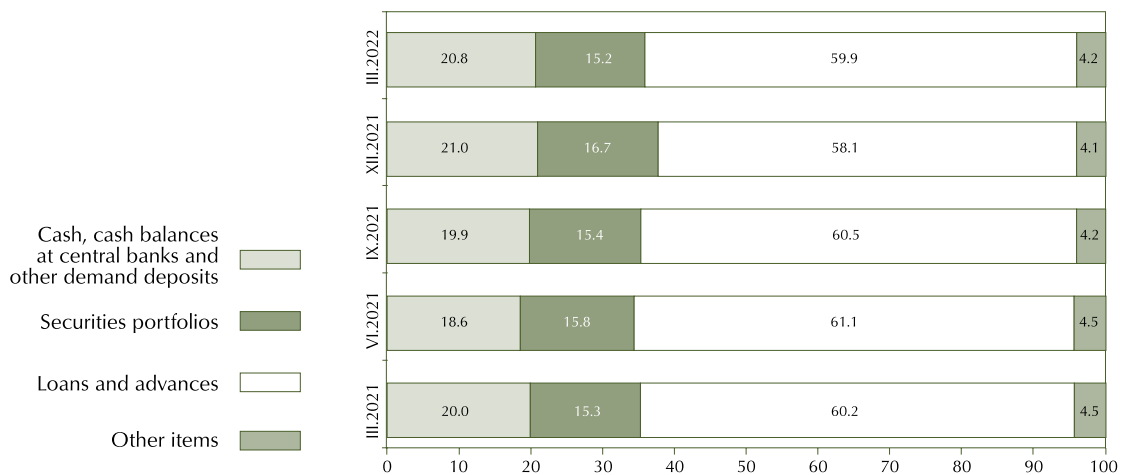
- the most liquid item of cash, cash balances at central banks and other demand deposits increased by BGN 700 million (2.5 per cent) to BGN 29.2 billion, its share reaching 20.8 per cent at the end of March;
- debt and capital instruments portfolios reported a decline of BGN 1.3 billion (5.9 per cent) to BGN 21.3 billion under the influence of maturing Eurobonds of the Republic of Bulgaria, with their share in balance sheet assets dropping to 15.2 per cent.
- the total amount of loans and advances rose by BGN 5.5 billion (7.0 per cent) to BGN 84.2 billion due to the increase in claims on credit institutions and growth in the net credit portfolio, their share in total assets increasing from 58.1 per cent to 59.9 per cent.

By end-March 2022 banking assets in relation to GDP were 101.4 per cent² against 102.0 per cent at the end of December 2021.

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

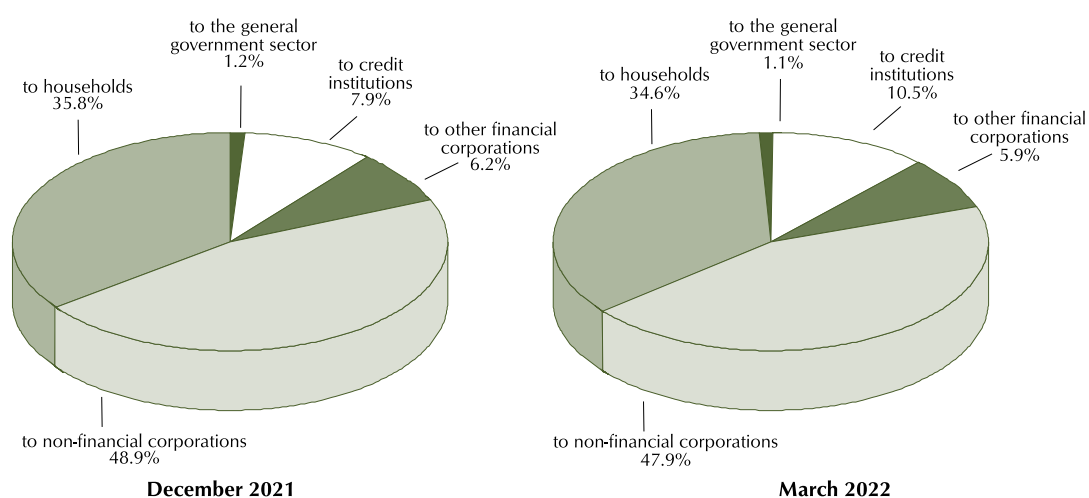
² Based on NSI's preliminary GDP data for the first quarter of 2022 at current prices.

1.3. Credit Operations

Compared to the end of December 2021, the amount of gross loans and advances rose by BGN 5.5 billion (6.7 per cent) to BGN 87.8 billion. Claims on credit institutions rose on a quarterly basis by BGN 2.7 billion (41.9 per cent) to BGN 9.2 billion at the end of March. Gross credit portfolio³ of the banking system increased by BGN 2.8 billion (3.7 per cent) to BGN 78.6 billion. This growth reflected mainly the increase in loans to non-financial corporations (by BGN 1.8 billion, or 4.6 per cent). Claims on households also posted growth (by BGN 905 million, or 3.1 per cent) and those on other financial corporations (by BGN 100 million, or 1.9 per cent), while claims on the general government sector fell (by BGN 15 million, or 1.6 per cent).

Over the first quarter of 2022, the structure of loans and advances by residence and currency reflected dynamics in claims on credit institutions. By end-March the share of resident claims was 87.6 per cent and that of non-resident claims reached 12.4 per cent, from 90.2 per cent and 9.8 per cent by end-December 2021. In the currency structure of loans and advances, the share of claims in levs decreased to 61.3 per cent at the end of March at the expense of that in euro to 35.6 per cent (against 63.0 per cent and 33.6 per cent at the end of December 2021). The share of loans and advances in other currencies declined to 3.0 per cent, from 3.4 per cent at the end of December 2021.

Chart 3
Structure of Gross Loans and Advances by Sector



Source: the BNB.

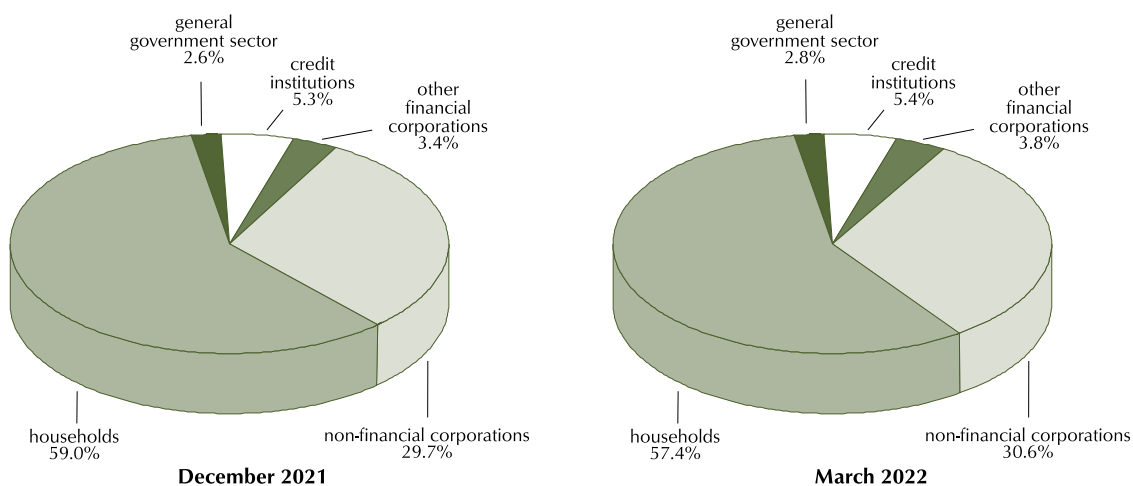
³ The scope of the credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

1.4. Deposits

Over the first quarter of 2022 deposits in the banking system rose by 4.3 billion (3.7 per cent) to BGN 119.7 billion. This growth reflected mainly the increase in non-financial corporations' deposits (by BGN 2.3 billion, or 6.6 per cent). Deposits of other financial corporations also rose (by BGN 714 million, 18.3 per cent), along with those of households (by BGN 664 million, 1.0 per cent), those of credit institutions (by BGN 349 million, 5.7 per cent) and those of the general government sector (by BGN 294 million, 9.7 per cent).

Chart 4

Structure of Deposits by Institutional Sector



Source: the BNB.

No significant changes occurred in the resident and currency structure of deposits over the first quarter of 2022. By the end of March the shares of resident and non-resident deposits accounted for 91.6 per cent and 8.4 per cent (against 91.9 per cent and 8.1 per cent at the end of December 2021). The share of lev-denominated deposits at the end of the period was 60.1 per cent, and that of euro-denominated deposits was 32.8 per cent (against 60.8 per cent and 32.0 per cent three months earlier). The share of funds in other currencies was 7.0 per cent (against 7.1 per cent by 31 December 2021).

1.5. Balance Sheet Equity

As of end-March 2022 banking balance sheet equity was BGN 16.7 billion, increasing by BGN 74 million (0.4 per cent) from the end of December 2021. Profit for the first quarter of 2022 had a positive contribution to the growth. At the same time, an increase was reported in issued capital instruments (by BGN 113 million) and a decrease was observed in accumulated other comprehensive income (by BGN 228 million).

2. Banking System Risk Profile

In the first quarter of 2022 Bulgaria's banking sector operated in an environment of the subsiding COVID-19 pandemic and the phase-out of containment measures. The increase in domestic demand and exports had a favourable effect on financial performance of corporations and households.

Risk to the Asset Quality

In an environment of low interest rates and increased supply of borrowings, lending activity in the household segment continued to expand at rapid rates, along with acceleration of the annual growth in loans to non-financial corporations over the first quarter of 2022.

For the time being, the volume of non-performing exposures continues to follow a downward trend, driven by loan write-offs and sales. At the same time, in the first quarter of 2022 loans in phase 2 under the International Financial Reporting Standard (IFRS) 9 Financial Instruments increased, which is linked to the exacerbation of risks in the economic environment, including possible indirect effects of the war in Ukraine.

Despite the insignificant amount of direct exposures of the banking system to counterparties from Russia and Ukraine, materialisation of credit risk may occur due to indirect effects related to additional upward pressures on energy and other commodity prices, possible bottlenecks in supply chains and deterioration of economic sentiment. A sharp increase in fuel and raw material prices and possible disruptions in their regular supply can affect the state of economic activity, impact borrowers' ability to service obligations and subsequently lead to an increase in non-performing loans and impairments.

In addition, the clearly pronounced trend towards a global change in the interest rate cycle may have an impact on the financial situation of borrowers through the increase in the cost of servicing credit obligations.

Risks to Profitability

In the short-term, the rapid increase in credit volumes has a positive effect on net interest income of the banking sector. On the other hand, the continuous retention of the current credit growth rates poses a risk of an increase in indebtedness and would aggravate the effects that adverse developments in the economic environment or a sharp rise in interest rates would exert on the ability to service obligations.

Risks to the Capital Position and Liquidity

The capital position of the banking sector remained stable. In addition to the consistent policy of building capital buffers, the solid capital position reflected the restriction on the bank profit distribution, which was implemented as a macroprudential measure in 2020 and

continued in 2021. At its meeting on 23 February 2022, the BNB Governing Council adopted a decision to suspend the restriction as a macroprudential measure and, nevertheless, the BNB, as the competent supervisory authority, will require banks that intend to pay dividends or to buy-back and make other distributions, including of profits for 2021, to submit distribution plans which will be subject to the supervisory dialogue.

As an element of the overall macroprudential framework, the countercyclical capital buffer aims to strengthen the resilience of the banking system to credit risk losses and resulting pressures on the profitability and capital position of credit institutions. Until the end of the third quarter of 2022, the countercyclical buffer applicable to domestic credit risk exposures will be maintained at 0.5 per cent, and in line with the BNB Governing Council's decisions taken in 2021 and announced 12 months before their entry into force, its level will increase to 1.0 per cent from October 2022 to 1.5 per cent from 1 January 2023. In the framework of the regular quarterly review of the buffer rate in June 2022, the BNB Governing Council adopted a decision to keep it at 1.5 per cent in the third quarter of 2023.

Values of the liquidity coverage ratio and the net stable funding ratio significantly exceeded the regulatory requirements. Nevertheless, liquidity management should take into account possible changes in the volume and structure of deposits resulting from changes in the financial position of corporations and households in the context of an increased uncertainty in the economic environment.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the first quarter of 2022, the banking system's credit portfolio growth was higher than in the last quarter of 2021, while the amount of non-performing assets continued to decline at a slower quarterly pace. The total share of non-performing loans in the portfolio was 6.1 per cent at the end of March 2022 (6.4 per cent at the end of December 2021), bringing the decline over the period to 30 basis points. Among the reasons contributing to the decline in the share of non-performing loans during the quarter were write-off and sale operations.

Gross non-performing loans and advances decreased by BGN 56 million from end-December 2021 (1.1 per cent) coming to BGN 4.8 billion at end-March 2022. Over the same period, total gross loans and advances based on a broad scope⁴ reached BGN 114.3 billion,

⁴ The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

amounting to BGN 87.8 billion within the narrow scope⁵. Non-performing loans as a share of gross loans and advances declined to 4.2 per cent (from 4.5 per cent by end-December 2021) based on a broad scope and to 5.5 per cent (from 5.9 per cent at the end of December 2021) based on a narrow scope.

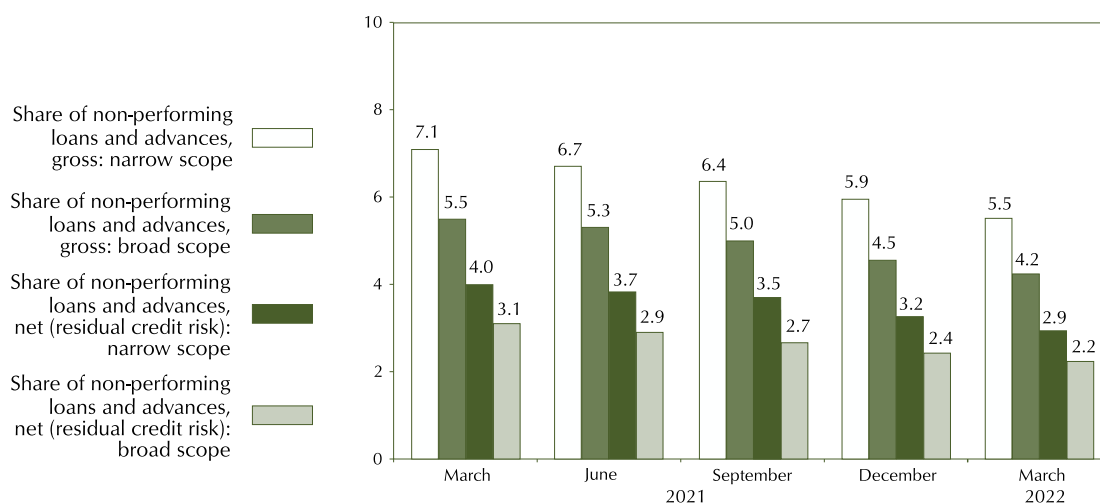
Net non-performing loans and advances (less inherent impairment) fell by BGN 89 million (3.5 per cent) over the quarter to BGN 2.5 billion at the end of March. This residual credit risk remained fully covered by the capital, exceeding capital requirements and buffers. Presented in both the broad and narrow scope, the share of net non-performing loans and advances in total net loans and advances at the end of March was 2.2 and 2.9 per cent, respectively (2.4 and 3.2 per cent at end-December 2021).

Over the first quarter of 2022 total accumulated impairment on loans and advances (within the narrow scope) rose by BGN 62 million (1.7 per cent) and at the end of March 2021 amounted to BGN 3.6 billion. The coverage ratio of gross non-performing loans and advances with inherent impairment grew to 49.1 per cent (against 47.9 per cent three months earlier).

Chart 5

Share of Non-performing Loans and Advances in Total Banking System Loans and Advances

(per cent)



Source: the BNB.

⁵ EBA introduced a new indicator – AQT 3.2.1.2 – based on a narrower definition of loans and advances, according to which cash balances at central banks and other demand deposits are excluded. The narrowed scope of loans and advances covers credit portfolio and claims on credit institutions other than demand deposits. More information on the methodology is available on the EBA's website: <https://eba.europa.eu/risk-analysis-and-data/guides-on-data>. The indicator is applied for the purposes of Article 11(2) point (g) (ii) of Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

The quality of balance sheet items other than loans remained good. Compared to 31 December 2021 cash and cash balances with central banks and other sight deposits increased by BGN 946 million (3.7 per cent) to BGN 26.5 billion and their total share reached 18.9 per cent of balance sheet assets. Debt securities decreased by BGN 1.3 billion (5.9 per cent) mainly owing to those issued by the general government sector and at the end of March 2022 they came to BGN 20.7 billion and their share in the balance sheet figure fell from 16.3 to 14.7 per cent. Over the review period, the share of the general government sector remained dominant in the total volume of debt instruments at 87.6 per cent by the end of March. Capital instruments retained their insignificant volume and share.

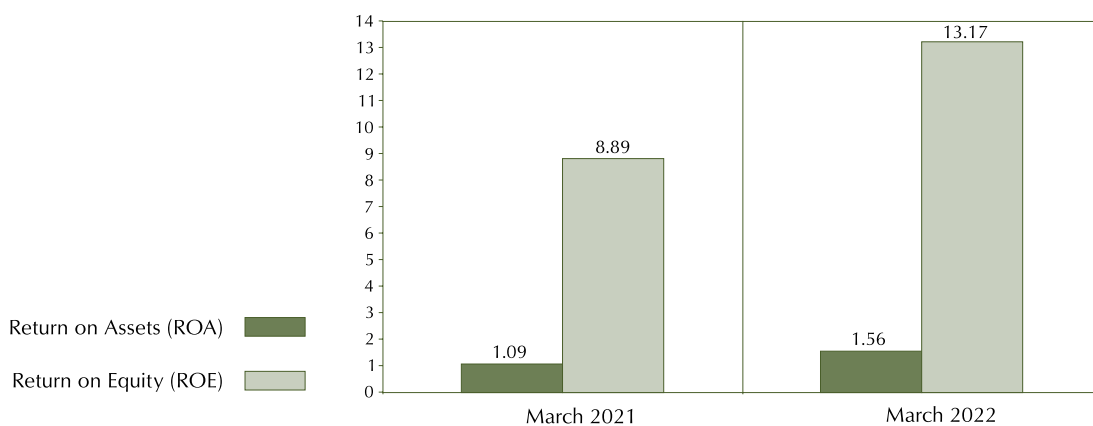
3.2. Profitability⁶

As of 31 March 2022 banks' profit amounted to BGN 550 million (against BGN 348 million by the end of March 2021). Reflecting the profit dynamics, return on assets (ROA) rose to 1.56 per cent by end-March 2022 (1.09 per cent a year earlier) and return on equity (ROE) picked up to 13.17 per cent (8.89 per cent by 31 March 2021).

Chart 6

Profitability Indicators

(per cent)



Source: the BNB.

In the first three months of 2022 the banking sector reported total net operating income of BGN 1.3 billion: up by BGN 226 million, or 20.6 per cent compared with the same period of 2021. The year-on-year increase was mainly due to higher net fee and commission income, net interest income and other net income, while net income from financial instruments decreased.

⁶ Analytical comparisons in the Profitability Section are prepared on an annual basis (compared to the same period of the previous year).

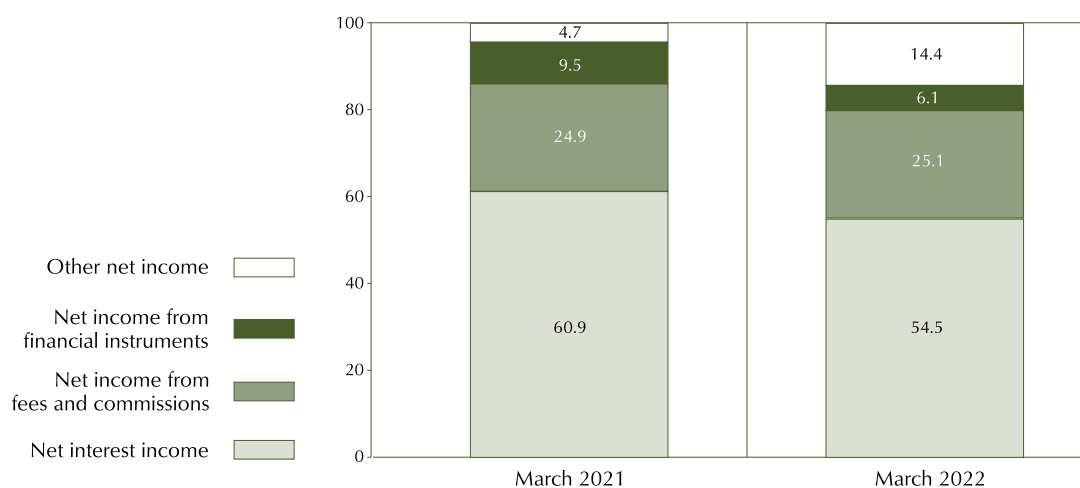
Net interest income rose by BGN 53 million (7.9 per cent) to BGN 722 billion at the end of March 2022, and its share in the structure of net operating income declined from 60.9 per cent to 54.5 per cent, reflecting the dynamics in the remaining elements of net operating income. In the context of growth in interest-bearing assets,⁷ interest income increased by BGN 58 million (7.8 per cent) to BGN 802 million. Over the same period interest expenditure rose by BGN 5 million (7.3 per cent) and by the end of March 2022 amounted to BGN 80 million. The net interest margin accounted for 2.60 per cent (2.61 per cent a year earlier).

Net income from fees and commissions rose by BGN 59 million (21.5 per cent) on an annual basis to BGN 332 billion, its share in the net operating income increasing to 25.1 per cent. Net income from financial Instruments declined by BGN 24 million (23.4 per cent) to BGN 80 million, its share in the net operating income dropping from 9.5 to 6.1 per cent. Other net income contributed to the increase in total net operating income, posting growth to BGN 191 million at the end of March 2022 (against BGN 51 million at the end of March 2021).

Chart 7

Total Net Operating Income Structure

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

At the end of March impairment costs of financial assets not measured at fair value through profit or loss remained almost unchanged amounting to BGN 122 million (BGN 123 million a year earlier).

⁷ Interest-bearing assets are the sum of debt securities and gross loans and advances to which other demand deposits have been added since 30 June 2020.

Administrative expenditure increased on an annual basis by BGN 62 million (15.0 per cent) and at the end of March 2022 reached BGN 479 million. Over the same period depreciation costs remained similar to those reported by 31 March 2021 (BGN 69 million) and at the end of March 2022 they were BGN 68 million. Expenditure on cash contributions to resolution funds and deposit guarantee schemes declined by BGN 16 million (16.4 per cent) from the corresponding period of the previous year, amounting to BGN 80 million at the end of March 2022.

3.3. Regulatory Capital

Banking system equity increased from the end of December 2021 by BGN 75 million (0.5 per cent) to BGN 15.5 billion at the end of March 2022. Within its structure tier 1 capital amounted to BGN 15.2 billion and common equity tier 1 capital BGN 14.8 billion, up BGN 120 million (0.8 per cent) and BGN 7 million (0.04 per cent) over the review period.

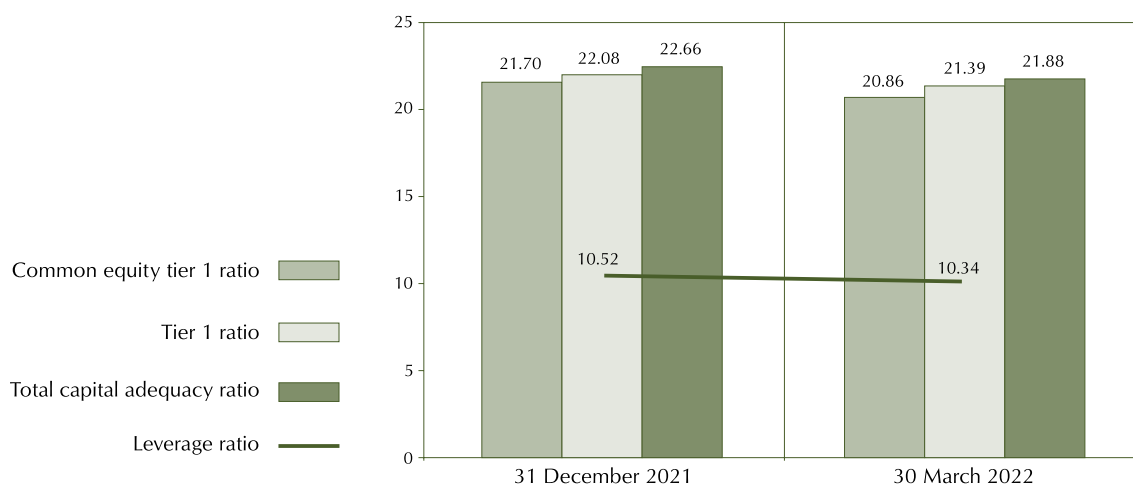
Quarter-on-quarter risk exposures rose by BGN 2782 million (4.1 per cent) to BGN 71.0 billion. Growth was mainly driven by risk weighted exposures for credit risk, which rose by BGN 2673 million (4.3 per cent) on December, amounting to BGN 65.4 billion at the end of March 2022. Over the review period the risk weighted exposures for credit risk under the Internal Ratings Based Approach were characterised by stronger dynamics, exhibiting an increase by BGN 1.7 billion (13.4 per cent) to BGN 14.1 billion at the end of March.

Over the first quarter of 2022 the share of risk weighted exposures for credit risk in total risk exposures was 92.1 per cent against 92.0 per cent at the end of December 2021. At the end of March the share of exposures to position, currency and commodity risk was 0.4 per cent, while the share of exposures to operational risk accounted for 7.5 per cent (0.3 per cent and 7.7 per cent at end-December 2021).

As of 31 March 2022 the common equity tier 1 ratio was 20.86 per cent, tier 1 capital 21.39 per cent and total capital adequacy 21.88 per cent. Capital adequacy ratios were lower than reported at end-December 2021 due to risk exposures increasing at a higher rate than equity.

Chart 8
Selected Capital Indicators

(per cent)



Source: the BNB.

At banking system level, the leverage ratio⁸ (when a fully phased-in definition of tier 1 capital is applied) was 10.34 per cent as of 31 March 2022 against 10.52 per cent at the end of December 2021, indicating a high capital coverage of the total exposure. On a quarterly basis total exposure grew at a higher rate than tier 1 capital. By the end of March 2022 all banks in Bulgaria exceeded the regulatory requirement of 3.0 per cent.

The capital exceeding regulatory requirements and the set buffers amounted to BGN 3.7 billion at the end of March 2022 (BGN 4.9 billion at end-December 2021) as a result of higher risk exposures throughout the quarter and increased capital requirements and capital buffer requirements. By 31 March all banks met regulatory requirements and the set buffers.⁹

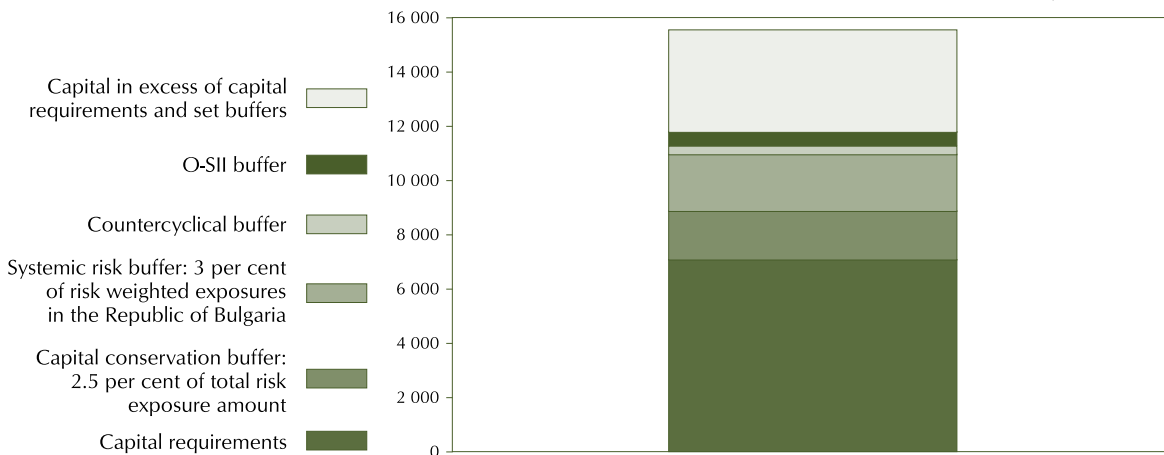
⁸ The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates are in compliance with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

⁹ For more information on the effective capital buffer rates, see the BNB website: <http://www.bnb.en/BankSupervision/BSCapitalBuffers/index.htm>.

Chart 9

Equity: Capital Requirements, Buffers and Excess over Capital Requirements and Buffers as of 31 March 2022

(BGN million)



Source: the BNB.

3.4. Liquidity

The liquidity coverage ratio (LCR) of the banking system remained significantly above the minimum required level of 100 per cent at 265.3 per cent by end-March, from 274.1 per cent by end-December 2021.

In the first quarter of 2022 the liquidity buffer (the liquidity coverage ratio numerator) fell by BGN 568 million (1.4 per cent) to BGN 40.9 billion. The lower amount of central government assets (by BGN 695 million, 4.3 per cent), amounting to BGN 15.4 billion by 31 March, contributed most to the decline. Compared to the end of December 2021 reserves in the central bank with an option for withdrawal increased by BGN 359 million, or 1.7 per cent to BGN 21.7 billion. Assets with the central bank also increased: by BGN 76 million (14.5 per cent), while coins and banknotes decreased by BGN 238 million (8.7 per cent) to BGN 2.5 billion.

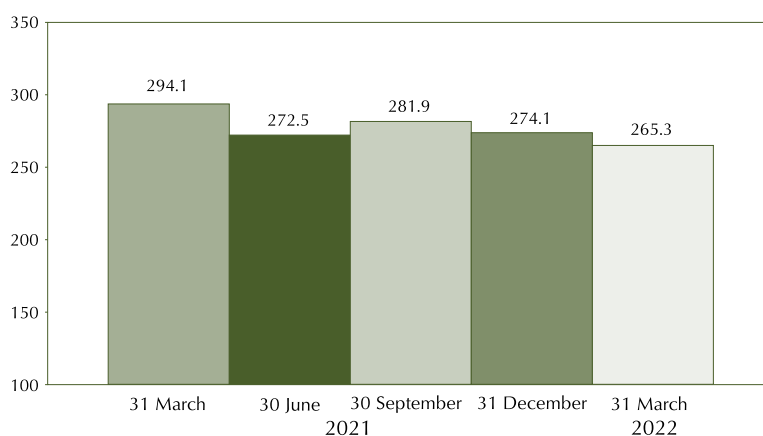
Within the liquidity buffer structure the total share of the three most liquid items (coins and banknotes, reserves in the central bank with an option for withdrawal and assets with the central bank) rose to 60.8 per cent by end-March 2022 (59.5 per cent by end-December 2021). As a result of the dynamics in the first quarter of 2022 the share of reserves in the central bank with an option for withdrawal grew to 53.2 per cent (against 51.6 per cent at the end of December 2021) and that of assets in the central government fell to 37.7 per cent (against 38.8 per cent three months earlier). By the end of March the share of coins and banknotes and assets with the central bank

occupied 6.1 per cent and 1.5 per cent, respectively, against 6.6 per cent and 1.3 per cent at the end of December 2021.

In the January–March 2022 period, net liquidity outflows (the liquidity coverage ratio denominator) increased by BGN 290 million (1.9 per cent) to BGN 15.4 billion.

The banking system loans-to-deposits ratio (LTD)¹⁰ matched the end-December 2021 level of 69.4 per cent. At the end of March 2022 quarter-on-quarter credit portfolio growth (the ratio numerator) was 3.7 per cent, that of deposits (excluding those from credit institutions) 3.6 per cent (against 2.9 and 1.0 per cent, respectively, at the end of the fourth quarter of 2021).

Chart 10
Liquidity Coverage Ratio
(per cent)



Source: the BNB.

In the first quarter of 2022 the aggregate net stable funding ratio (NSFR)¹¹ for the banking system amounted to 164.0 per cent by 31 March 2022 (against 166.0 per cent at the end of December 2021). All banks in Bulgaria met the minimum regulatory requirement of 100 per cent. Available stable funding (the NSFR nominator) reached BGN 109.3 billion and required stable funding (the NSFR denominator) BGN 66.7 billion (against BGN 106.7 billion and BGN 64.2 billion three months earlier).

¹⁰ The ratio is calculated excluding central banks and credit institutions sectors from the numerator and denominator.

¹¹ The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates are in compliance with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

1. Financial reporting with a reference date as of 30 June 2021 has been amended pursuant to Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. More information is available on BNB website, Reports Requirements section. Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 repealing Implementing Regulation (EU) No 680/2014 is applied to reporting as from 28 June 2021.
2. Data on respective banks are based on supervisory reports pursuant to Implementing Regulation (EU) No 2021/451 as well as on additional reporting templates, *i.e.* Macroprudential form 1 (MPF 1).
3. Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss are available on the BNB website where the relevant template is added to the reporting period data¹. The template focuses the attention of data users on major principles of data preparation.
4. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), which is relevant for the specific reporting period. As a result of the harmonisation of concepts and definitions with those in Implementing Regulation, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
5. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
6. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodologi-

¹ Methodological references for the relevant items in the balance sheet statement and statement of profit and loss are available in the template on the BNB website for the relevant reporting period:

https://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202006_EN?toLang=_EN;
https://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202106_EN

cal guidelines, imposing data revisions from previous periods². Therefore, already disclosed data and those quoted in the Bulletin may differ.

7. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the five largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

² Revisions are made pursuant to Implementing Regulation (EU) No 451/2021, Article 3(4) and (5).

Group I:

UniCredit Bulbank
DSK Bank
United Bulgarian Bank
Eurobank Bulgaria
First Investment Bank

Group II:

Raiffeisenbank (Bulgaria)
Central Cooperative Bank
Allianz Bank Bulgaria
Bulgarian Development Bank
ProCredit Bank (Bulgaria)
Investbank
Bulgarian-American Credit Bank
Municipal Bank
International Asset Bank
D Commerce Bank
TBI Bank
Texim Bank
Tokuda Bank

Group III:

Citibank Europe, Bulgaria Branch
ING Bank N.V. – Sofia Branch
BNP Paribas Personal Finance S.A., Bulgaria Branch
BNP Paribas S.A. – Sofia Branch
T.C. ZIRAAT BANK – Sofia Branch
Varengold Bank A.G., Sofia Branch
Bigbank AS – Bulgaria Branch

III. Banking Supervision Regulation

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 31 MARCH 2022

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	10 767 603	4 771 082	15 538 685
1.1. Tier 1 capital	10 714 408	4 476 894	15 191 302
1.1.1. Common equity tier 1 capital	10 460 150	4 354 647	14 814 797
1.1.2. Additional tier 1 capital	254 258	122 247	376 505
1.2. Tier 2 capital	53 195	294 188	347 383
2. TOTAL RISK EXPOSURE AMOUNT	49 596 111	21 437 566	71 033 677
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	45 727 883	19 706 575	65 434 458
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	288 427	8 401	296 828
2.4. Total risk exposure amount for operational risk	3 578 501	1 721 989	5 300 490
2.5. Total risk exposure amount for credit valuation adjustment	1 300	601	1 901
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	21.09	20.31	20.86
TIER 1 CAPITAL RATIO (%)	21.60	20.88	21.39
TOTAL CAPITAL ADEQUACY RATIO (%)	21.71	22.26	21.88

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014.

Source: the BNB.

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	29 186 540
Cash on hand	2 677 067
Cash balances at central banks	23 956 776
Other demand deposits	2 552 697
Financial assets held for trading	403 033
Derivatives	250 346
Equity instruments	64 134
Debt securities	88 553
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	598 762
Equity instruments	318 285
Debt securities	257 673
Loans and advances	22 804
Financial assets designated at fair value through profit or loss	418
Debt securities	418
Loans and advances	0
Financial assets at fair value through other comprehensive income	10 034 332
Equity instruments	211 891
Debt securities	9 821 250
Loans and advances	1 191
Financial assets at amortised cost	94 710 525
Debt securities	10 538 898
Loans and advances	84 171 627
Derivatives – hedge accounting	59 685
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	582 395
Tangible assets	2 968 527
Property, plant and equipment	1 640 062
Investment property	1 328 465
Intangible assets	443 371
Goodwill	77 372
Other intangible assets	365 999
Tax assets	28 022
Current tax assets	3 946
Deferred tax assets	24 076
Other assets	1 432 571
Non-current assets and disposal groups classified as held for sale	70 657
TOTAL ASSETS	140 518 838

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	211 386
Derivatives	211 386
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	7 272
Deposits	0
Debt securities issued	0
Other financial liabilities	7 272
Financial liabilities measured at amortised cost	122 054 220
Deposits	119 730 318
Debt securities issued	994 624
Other financial liabilities	1 329 278
Derivatives – hedge accounting	67 979
Fair value changes of the hedged items in portfolio hedge of interest rate risk	3 112
Provisions	468 204
Pensions and other post-employment defined benefit obligations	48 665
Other long-term employee benefits	0
Restructuring	7 614
Pending legal issues and tax litigation	84 117
Commitments and guarantees given	294 551
Other provisions	33 257
Tax liabilities	78 460
Current tax liabilities	20 624
Deferred tax liabilities	57 836
Share capital repayable on demand	0
Other liabilities	935 065
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	123 825 698

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	5 464 288
Paid-up capital	5 464 288
Unpaid capital which has been called up	0
Share premium	676 674
Equity instruments issued other than capital	113 438
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
Other equity	1 363
Accumulated other comprehensive income	118 056
Items that will not be reclassified to profit or loss	188 536
Tangible assets	246 579
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-6 263
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-51 780
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-70 480
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	906
Hedging derivatives. Cash flow hedges [effective portion]	-53 762
Fair value changes of debt instruments measured at fair value through other comprehensive income	-17 624
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	5 370 251
Revaluation reserves	-4 664
Other reserves	4 404 075
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 404 075
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	549 659
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	16 693 140
TOTAL EQUITY AND TOTAL LIABILITIES	140 518 838

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	801 697
Financial assets held for trading	21 386
Non-trading financial assets mandatorily at fair value through profit or loss	3 156
Financial assets designated at fair value through profit or loss	2
Financial assets at fair value through other comprehensive income	40 056
Financial assets at amortised cost	711 274
Derivatives – hedge accounting, interest rate risk	2 003
Other assets	41
Interest income on liabilities	23 779
(Interest expenses)	80 040
(Financial liabilities held for trading)	17 159
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	29 154
(Derivatives – hedge accounting, interest rate risk)	7 071
(Other liabilities)	342
(Interest expenses on assets)	26 314
(Expenses on share capital repayable on demand)	0
Dividend income	189 057
Financial assets held for trading	26
Non-trading financial assets mandatorily at fair value through profit or loss	7
Financial assets at fair value through other comprehensive income	653
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	188 371
Fee and commission income	400 499
(Fee and commission expenses)	68 588
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	13 917
Financial assets at fair value through other comprehensive income	12 419
Financial assets at amortised cost	1 554
Financial liabilities measured at amortised cost	-56
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	59 828
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	5 786
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-4
Gains or (-) losses from hedge accounting, net	629
Exchange differences [gain or (-) loss], net	-12 126
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 401
Other operating income	21 795
(Other operating expenses)	9 528
TOTAL OPERATING INCOME, NET	1 324 323

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	478 546
(Staff expenses)	258 629
(Other administrative expenses)	219 917
(Cash contributions to resolution funds and deposit guarantee schemes)	80 352
(Depreciation)	68 854
(Property, plant and equipment)	47 437
(Investment properties)	1 123
(Other intangible assets)	20 294
Modification gains or (-) losses, net	-445
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-445
(Provisions or (-) reversal of provisions)	2 759
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	2 876
(Other provisions)	-117
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	121 873
(Financial assets at fair value through other comprehensive income)	3 431
(Financial assets at amortised cost)	118 442
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-958
(Property, plant and equipment)	0
(Investment properties)	97
(Goodwill)	0
(Other intangible assets)	0
(Other)	-1 055
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	15 176
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	587 628
(Tax expense or (-) income related to profit or loss from continuing operations)	37 969
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	549 659
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	549 659
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	549 659

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 31 MARCH 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	20 724 840	7 839 878	11 039 644	60 879
Central banks	0	0	0	0
General government	18 159 501	7 165 890	9 226 988	48 538
Credit institutions	964 668	117 383	793 203	1 282
Other financial corporations	1 119 524	375 466	723 824	7 322
Non-financial corporations	481 147	181 139	295 629	3 737

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	87 823 483	53 875 521	31 277 037	706 969
Central banks	0	0	0	0
General government	954 645	630 627	324 018	5 639
Credit institutions	9 179 705	347 766	7 531 956	5 117
Other financial corporations	5 221 655	3 161 216	2 049 509	12 851
Non-financial corporations	42 108 341	21 445 312	19 751 922	294 414
Households	30 359 137	28 290 600	1 619 632	388 948
o.w. Loans collateralised by immovable property	16 262 605	14 911 743	1 319 469	125 711
o.w. Credit for consumption	14 687 053	13 865 917	403 563	262 547

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	119 724 502	72 001 843	39 285 573	17 362
Central banks	0	0	0	0
General government	3 329 889	2 999 591	297 871	164
Credit institutions	6 413 087	541 510	5 477 992	7 598
Other financial corporations	4 604 304	2 221 392	2 003 672	342
Non-financial corporations	36 606 825	23 395 538	10 282 783	771
Households	68 770 397	42 843 812	21 223 255	8 487

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	17 820 334
Cash on hand	1 611 965
Cash balances at central banks	14 872 979
Other demand deposits	1 335 390
Financial assets held for trading	239 249
Derivatives	184 183
Equity instruments	8 810
Debt securities	46 256
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	352 611
Equity instruments	111 283
Debt securities	239 395
Loans and advances	1 933
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	7 056 550
Equity instruments	48 565
Debt securities	7 007 985
Loans and advances	0
Financial assets at amortised cost	65 099 907
Debt securities	7 020 162
Loans and advances	58 079 745
Derivatives – hedge accounting	52 365
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	246 967
Tangible assets	1 963 117
Property, plant and equipment	1 107 321
Investment property	855 796
Intangible assets	341 322
Goodwill	77 372
Other intangible assets	263 950
Tax assets	14 046
Current tax assets	2 332
Deferred tax assets	11 714
Other assets	1 031 398
Non-current assets and disposal groups classified as held for sale	11 815
TOTAL ASSETS	94 229 681

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	150 507
Derivatives	150 507
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	7 272
Deposits	0
Debt securities issued	0
Other financial liabilities	7 272
Financial liabilities measured at amortised cost	81 539 525
Deposits	80 250 958
Debt securities issued	641 687
Other financial liabilities	646 880
Derivatives – hedge accounting	67 979
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	246 681
Pensions and other post-employment defined benefit obligations	36 219
Other long-term employee benefits	0
Restructuring	7 614
Pending legal issues and tax litigation	81 284
Commitments and guarantees given	107 140
Other provisions	14 424
Tax liabilities	50 608
Current tax liabilities	7 740
Deferred tax liabilities	42 868
Share capital repayable on demand	0
Other liabilities	645 619
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	82 708 191

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 417 683
Paid-up capital	2 417 683
Unpaid capital which has been called up	0
Share premium	460 075
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	1 361
Accumulated other comprehensive income	207 307
Items that will not be reclassified to profit or loss	231 627
Tangible assets	226 799
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-5 203
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	10 031
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-24 320
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-53 762
Fair value changes of debt instruments measured at fair value through other comprehensive income	29 442
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	4 621 985
Revaluation reserves	0
Other reserves	3 390 388
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 390 388
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	422 691
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	11 521 490
TOTAL EQUITY AND TOTAL LIABILITIES	94 229 681

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	522 218
Financial assets held for trading	20 868
Non-trading financial assets mandatorily at fair value through profit or loss	2 958
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	30 581
Financial assets at amortised cost	448 733
Derivatives – hedge accounting, interest rate risk	2 172
Other assets	15
Interest income on liabilities	16 891
(Interest expenses)	51 482
(Financial liabilities held for trading)	17 040
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	12 046
(Derivatives – hedge accounting, interest rate risk)	7 033
(Other liabilities)	38
(Interest expenses on assets)	15 325
(Expenses on share capital repayable on demand)	0
Dividend income	188 726
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	605
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	188 121
Fee and commission income	274 595
(Fee and commission expenses)	44 346
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	11 432
Financial assets at fair value through other comprehensive income	8 567
Financial assets at amortised cost	2 696
Financial liabilities measured at amortised cost	169
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	51 189
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-17
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	208
Exchange differences [gain or (-) loss], net	-16 500
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	967
Other operating income	8 514
(Other operating expenses)	3 447
TOTAL OPERATING INCOME, NET	942 057

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	282 982
(Staff expenses)	163 343
(Other administrative expenses)	119 639
(Cash contributions to resolution funds and deposit guarantee schemes)	60 613
(Depreciation)	42 652
(Property, plant and equipment)	27 065
(Investment properties)	747
(Other intangible assets)	14 840
Modification gains or (-) losses, net	-398
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-398
(Provisions or (-) reversal of provisions)	14 141
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	14 399
(Other provisions)	-258
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	106 674
(Financial assets at fair value through other comprehensive income)	1 914
(Financial assets at amortised cost)	104 760
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-69
(Property, plant and equipment)	0
(Investment properties)	97
(Goodwill)	0
(Other intangible assets)	0
(Other)	-166
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	14 641
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	449 307
(Tax expense or (-) income related to profit or loss from continuing operations)	26 616
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	422 691
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	422 691
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	422 691

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 31 MARCH 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	14 331 846	5 356 138	7 466 477	44 335
Central banks	0	0	0	0
General government	12 569 993	5 028 791	6 085 732	37 741
Credit institutions	796 167	64 719	677 687	978
Other financial corporations	909 538	262 628	646 910	5 149
Non-financial corporations	56 148	0	56 148	467

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	60 731 933	38 571 309	21 034 224	449 535
Central banks	0	0	0	0
General government	454 296	190 293	264 003	3 598
Credit institutions	6 853 323	217 445	6 174 162	3 961
Other financial corporations	4 012 528	2 612 284	1 391 130	6 666
Non-financial corporations	27 288 883	14 510 187	12 162 292	180 034
Households	22 122 903	21 041 100	1 042 637	255 276
o.w. Loans collateralised by immovable property	12 146 937	11 238 480	877 258	94 892
o.w. Credit for consumption	10 427 323	10 194 980	224 417	159 348

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	80 250 958	48 488 818	25 889 507	3 167
Central banks	0	0	0	0
General government	1 376 008	1 141 573	204 380	20
Credit institutions	3 850 696	296 789	3 196 841	1 283
Other financial corporations	3 240 201	1 300 258	1 656 534	180
Non-financial corporations	22 195 603	14 170 439	6 196 482	343
Households	49 588 450	31 579 759	14 635 270	1 341

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	9 905 654
Cash on hand	1 041 457
Cash balances at central banks	7 929 026
Other demand deposits	935 171
Financial assets held for trading	119 908
Derivatives	38 589
Equity instruments	55 324
Debt securities	25 995
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	245 878
Equity instruments	206 729
Debt securities	18 278
Loans and advances	20 871
Financial assets designated at fair value through profit or loss	418
Debt securities	418
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 861 387
Equity instruments	163 274
Debt securities	2 696 922
Loans and advances	1 191
Financial assets at amortised cost	27 046 312
Debt securities	3 427 967
Loans and advances	23 618 345
Derivatives – hedge accounting	7 320
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	335 428
Tangible assets	985 248
Property, plant and equipment	512 579
Investment property	472 669
Intangible assets	97 911
Goodwill	0
Other intangible assets	97 911
Tax assets	12 272
Current tax assets	1 127
Deferred tax assets	11 145
Other assets	377 125
Non-current assets and disposal groups classified as held for sale	58 263
TOTAL ASSETS	42 053 124

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	35 750
Derivatives	35 750
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	36 611 831
Deposits	36 030 300
Debt securities issued	302 826
Other financial liabilities	278 705
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	3 112
Provisions	217 774
Pensions and other post-employment defined benefit obligations	10 083
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	2 833
Commitments and guarantees given	186 111
Other provisions	18 747
Tax liabilities	26 414
Current tax liabilities	11 559
Deferred tax liabilities	14 855
Share capital repayable on demand	0
Other liabilities	191 550
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	37 086 431

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	3 021 605
Paid-up capital	3 021 605
Unpaid capital which has been called up	0
Share premium	216 599
Equity instruments issued other than capital	113 438
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
Other equity	0
Accumulated other comprehensive income	-89 963
Items that will not be reclassified to profit or loss	-43 143
Tangible assets	19 780
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-1 112
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-61 811
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-46 820
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	906
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-47 726
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	670 940
Revaluation reserves	-4 170
Other reserves	923 492
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	923 492
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	114 752
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 966 693
TOTAL EQUITY AND TOTAL LIABILITIES	42 053 124

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	249 083
Financial assets held for trading	222
Non-trading financial assets mandatorily at fair value through profit or loss	198
Financial assets designated at fair value through profit or loss	2
Financial assets at fair value through other comprehensive income	9 475
Financial assets at amortised cost	233 336
Derivatives – hedge accounting, interest rate risk	-169
Other assets	26
Interest income on liabilities	5 993
(Interest expenses)	25 079
(Financial liabilities held for trading)	118
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	15 856
(Derivatives – hedge accounting, interest rate risk)	38
(Other liabilities)	304
(Interest expenses on assets)	8 763
(Expenses on share capital repayable on demand)	0
Dividend income	331
Financial assets held for trading	26
Non-trading financial assets mandatorily at fair value through profit or loss	7
Financial assets at fair value through other comprehensive income	48
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	250
Fee and commission income	108 097
(Fee and commission expenses)	21 720
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 486
Financial assets at fair value through other comprehensive income	3 852
Financial assets at amortised cost	-1 142
Financial liabilities measured at amortised cost	-224
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	7 804
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	5 803
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-4
Gains or (-) losses from hedge accounting, net	421
Exchange differences [gain or (-) loss], net	54
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	434
Other operating income	8 968
(Other operating expenses)	5 323
TOTAL OPERATING INCOME, NET	331 355

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	165 608
(Staff expenses)	83 049
(Other administrative expenses)	82 559
(Cash contributions to resolution funds and deposit guarantee schemes)	19 733
(Depreciation)	24 302
(Property, plant and equipment)	18 765
(Investment properties)	325
(Other intangible assets)	5 212
Modification gains or (-) losses, net	-47
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-47
(Provisions or (-) reversal of provisions)	-11 569
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-11 601
(Other provisions)	32
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 079
(Financial assets at fair value through other comprehensive income)	1 504
(Financial assets at amortised cost)	8 575
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-889
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-889
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	535
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	124 579
(Tax expense or (-) income related to profit or loss from continuing operations)	9 827
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	114 752
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	114 752
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	114 752

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 31 MARCH 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 169 580	2 470 698	3 371 124	16 372
Central banks	0	0	0	0
General government	5 366 094	2 124 057	2 939 213	10 625
Credit institutions	168 501	52 664	115 516	304
Other financial corporations	209 986	112 838	76 914	2 173
Non-financial corporations	424 999	181 139	239 481	3 270

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	24 508 814	14 303 792	8 765 893	226 937
Central banks	0	0	0	0
General government	436 736	376 721	60 015	1 770
Credit institutions	1 714 366	130 219	837 852	1 118
Other financial corporations	1 161 723	548 028	611 879	5 833
Non-financial corporations	13 765 552	6 801 924	6 681 436	109 076
Households	7 430 437	6 446 900	574 711	109 140
o.w. Loans collateralised by immovable property	4 114 359	3 672 865	441 300	30 808
o.w. Credit for consumption	3 455 242	2 868 735	177 773	78 678

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	36 024 483	22 001 725	11 807 645	14 678
Central banks	0	0	0	0
General government	1 767 801	1 696 406	69 082	145
Credit institutions	1 790 565	106 472	1 674 141	6 979
Other financial corporations	1 240 033	871 046	281 143	230
Non-financial corporations	12 299 000	8 171 517	3 332 207	357
Households	18 927 084	11 156 284	6 451 072	6 967

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 460 552
Cash on hand	23 645
Cash balances at central banks	1 154 771
Other demand deposits	282 136
Financial assets held for trading	43 876
Derivatives	27 574
Equity instruments	0
Debt securities	16 302
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	273
Equity instruments	273
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	116 395
Equity instruments	52
Debt securities	116 343
Loans and advances	0
Financial assets at amortised cost	2 564 306
Debt securities	90 769
Loans and advances	2 473 537
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	20 162
Property, plant and equipment	20 162
Investment property	0
Intangible assets	4 138
Goodwill	0
Other intangible assets	4 138
Tax assets	1 704
Current tax assets	487
Deferred tax assets	1 217
Other assets	24 048
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	4 236 033

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	25 129
Derivatives	25 129
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	3 902 864
Deposits	3 449 060
Debt securities issued	50 111
Other financial liabilities	403 693
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 749
Pensions and other post-employment defined benefit obligations	2 363
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	1 300
Other provisions	86
Tax liabilities	1 438
Current tax liabilities	1 325
Deferred tax liabilities	113
Share capital repayable on demand	0
Other liabilities	97 896
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 031 076

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	2
Accumulated other comprehensive income	712
Items that will not be reclassified to profit or loss	52
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	52
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	660
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	660
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	77 326
Revaluation reserves	-494
Other reserves	90 195
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	90 195
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	12 216
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	204 957
TOTAL EQUITY AND TOTAL LIABILITIES	4 236 033

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	30 396
Financial assets held for trading	296
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	29 205
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	895
(Interest expenses)	3 479
(Financial liabilities held for trading)	1
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	1 252
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	2 226
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	17 807
(Fee and commission expenses)	2 522
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	835
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 320
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	4 313
(Other operating expenses)	758
TOTAL OPERATING INCOME, NET	50 911

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	29 956
(Staff expenses)	12 237
(Other administrative expenses)	17 719
(Cash contributions to resolution funds and deposit guarantee schemes)	6
(Depreciation)	1 900
(Property, plant and equipment)	1 607
(Investment properties)	51
(Other intangible assets)	242
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	187
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	78
(Other provisions)	109
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 120
(Financial assets at fair value through other comprehensive income)	13
(Financial assets at amortised cost)	5 107
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	13 742
(Tax expense or (-) income related to profit or loss from continuing operations)	1 526
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	12 216
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	12 216
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	12 216

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 31 MARCH 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	223 414	13 042	202 043	172
Central banks	0	0	0	0
General government	223 414	13 042	202 043	172
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 582 736	1 000 420	1 476 920	30 497
Central banks	0	0	0	0
General government	63 613	63 613	0	271
Credit institutions	612 016	102	519 942	38
Other financial corporations	47 404	904	46 500	352
Non-financial corporations	1 053 906	133 201	908 194	5 304
Households	805 797	802 600	2 284	24 532
o.w. Loans collateralised by immovable property	1 309	398	911	11
o.w. Credit for consumption	804 488	802 202	1 373	24 521

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 449 061	1 511 300	1 588 421	-483
Central banks	0	0	0	0
General government	186 080	161 612	24 409	-1
Credit institutions	771 826	138 249	607 010	-664
Other financial corporations	124 070	50 088	65 995	-68
Non-financial corporations	2 112 222	1 053 582	754 094	71
Households	254 863	107 769	136 913	179

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

Allianz Bank Bulgaria	49
Bigbank AS – Bulgaria Branch	53
BNP Paribas S.A. – Sofia Branch	57
BNP Paribas Personal Finance S.A., Bulgaria Branch	61
Bulgarian-American Credit Bank	65
Bulgarian Development Bank	69
Central Cooperative Bank	73
Citibank Europe, Bulgaria Branch	77
D Commerce Bank	81
DSK Bank	85
Eurobank Bulgaria	89
First Investment Bank	93
ING Bank N.V. – Sofia Branch	97
International Asset Bank	101
Investbank	105
Municipal Bank PLC	109
ProCredit Bank, Bulgaria	113
Raiffeisenbank, Bulgaria	117
TBI Bank	121
T.C. Ziraat Bank – Sofia Branch	125
Texim Bank	129
Tokuda Bank	133
UniCredit Bulbank	137
United Bulgarian Bank	141
Varengold Bank AG, Sofia Branch	145

* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	867 855
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	373 776
Financial assets at amortised cost	2 438 496
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	29 781
Intangible assets	6 865
Tax assets	826
Other assets	13 907
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 731 510
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 439 714
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 460
Tax liabilities	382
Share capital repayable on demand	0
Other liabilities	38 845
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 483 401
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-12 519
Retained earnings	174 622
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 156
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	248 109
TOTAL EQUITY AND TOTAL LIABILITIES	3 731 510



ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	16 916
(Interest expenses)	978
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	7 076
(Fee and commission expenses)	922
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-739
Gains or (-) losses on financial assets and liabilities held for trading, net	740
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	77
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-4
Other operating income	2 122
(Other operating expenses)	1 937
TOTAL OPERATING INCOME, NET	22 354
(Administrative expenses)	7 358
(Cash contributions to resolution funds and deposit guarantee schemes)	2 199
(Depreciation)	1 290
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	55
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 501
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 951
(Tax expense or (-) income related to profit or loss from continuing operations)	795
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 156
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 156

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 007 944	622 643	352 403	3 264
Central banks	0	0	0	0
General government	989 687	615 185	341 604	3 222
Credit institutions	18 257	7 458	10 799	13
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	29

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 892 336	1 229 043	516 722	12 084
Central banks	0	0	0	0
General government	21 587	1 784	19 803	209
Credit institutions	170 796	0	39 093	27
Other financial corporations	47 939	15 561	32 378	125
Non-financial corporations	697 575	339 172	343 621	3 203
Households	954 439	872 526	81 827	8 520
o.w. Loans collateralised by immovable property	637 455	592 303	45 142	4 471
o.w. Credit for consumption	285 165	252 233	32 857	2 684

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 439 714	2 057 101	1 143 768	168
Central banks	0	0	0	0
General government	29 919	27 362	2 557	0
Credit institutions	22 908	254	22 654	25
Other financial corporations	533 827	335 316	163 260	8
Non-financial corporations	1 041 555	650 578	301 797	15
Households	1 811 505	1 043 591	653 500	120



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	Lozenets District, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: www.allianz.bg
Management Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plain Raymond Seamer Rainer Franz Kay Müller Eduard Goos
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Hristina Marinova Martsenkova – Executive Director Ioannis Kotsianos – Executive Director Iordan Marinov Souvandjiev Lyuba Georgieva Pavlova
Procurator	Evgeniya Aleksandrova Aleksandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 99.89 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 897
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	8 504
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	134
Intangible assets	54
Tax assets	0
Other assets	55
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 644
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	13 000
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	183
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	13 183
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-1 329
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-210
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-1 539
TOTAL EQUITY AND TOTAL LIABILITIES	11 644



BIGBANK AS – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	378
(Interest expenses)	28
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1
(Other operating expenses)	13
TOTAL OPERATING INCOME, NET	344
(Administrative expenses)	411
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	18
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	125
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-210
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-210
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-210

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	8 720	8 720	0	378
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	8 720	8 720	0	378
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	8 720	8 720	0	378

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	12 823	160	12 663	28
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	12 663	0	12 663	28
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	160	160	0	0



BIGBANK AS – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.
Address of the head office	88, Bulgaria Blvd., Vitosha District, 1680 Sofia tel. 0700 17533 Website: www.bigbank.bg
Management of a foreign bank's branch	Rostislav Ivov Rusinov – Country Manager
Shareholders (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	165 310
Financial assets held for trading	1 078
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	581 263
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 104
Intangible assets	49
Tax assets	163
Other assets	4 958
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	755 977
LIABILITIES	
Financial liabilities held for trading	1 000
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	731 649
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	462
Tax liabilities	24
Share capital repayable on demand	0
Other liabilities	11 198
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	744 333
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-20 446
Revaluation reserves	0
Other reserves	33 473
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 435
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	11 644
TOTAL EQUITY AND TOTAL LIABILITIES	755 977



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	1 111
(Interest expenses)	509
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 088
(Fee and commission expenses)	116
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Gains or (-) losses on financial assets and liabilities held for trading, net	-910
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	912
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 115
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	4 690
(Administrative expenses)	5 715
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	187
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	60
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	162
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 434
(Tax expense or (-) income related to profit or loss from continuing operations)	1
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 435
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 435



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	581 784	692	527 306	935
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	364 291	102	315 738	19
Other financial corporations	16 331	0	16 331	53
Non-financial corporations	201 162	590	195 237	863
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	730 181	296 503	335 997	23
Central banks	0	0	0	0
General government	358	221	137	0
Credit institutions	27 284	25 205	1 943	0
Other financial corporations	52 816	39 963	12 853	0
Non-financial corporations	649 589	230 980	321 064	23
Households	134	134	0	0

**BNP PARIBAS****BNP PARIBAS S.A. – SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	The branch is entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: www.bnpparibas.bg
Management of a foreign bank's branch	Christophe Deroo – Chief Executive Officer Ivaylo Lyubomirov Lyubomirov – Deputy Executive Officer Pavel Stefanov Filev – Deputy Executive Officer
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	59 231
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	690 695
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	10 920
Intangible assets	2 815
Tax assets	0
Other assets	15 927
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	779 588
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	642 127
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 965
Tax liabilities	90
Share capital repayable on demand	0
Other liabilities	62 638
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	707 820
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	55 400
Revaluation reserves	-494
Other reserves	6 081
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 781
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	71 768
TOTAL EQUITY AND TOTAL LIABILITIES	779 588

BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH
STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	22 372
(Interest expenses)	935
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	9 396
(Fee and commission expenses)	1 653
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-161
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	60
(Other operating expenses)	558
TOTAL OPERATING INCOME, NET	28 521
(Administrative expenses)	11 426
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	1 187
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	39
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 049
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 820
(Tax expense or (-) income related to profit or loss from continuing operations)	1 039
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 781
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 781



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	792 936	792 936	0	24 113
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	792 936	792 936	0	24 113
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	792 936	792 936	0	24 113

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	193 670	90 473	103 197	141
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	193 670	90 473	103 197	141



BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is registered in the Commercial Register to the Registry Agency on 5 October 2017, UIC 204915054.
Address of the head office	Building 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: www.bnpparibas-pf.bg
Management of a foreign bank's branch	Jose Manuel Saloio – Chief Executive Officer Dimitar Todorov Dimitrov – Deputy Executive Officer
Shareholders (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	690 269
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	1 046
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	77 703
Financial assets at amortised cost	1 560 561
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	117 448
Intangible assets	1 589
Tax assets	0
Other assets	9 596
Non-current assets and disposal groups classified as held for sale	20 400
TOTAL ASSETS	2 481 662
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 226 033
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	406
Tax liabilities	1 088
Share capital repayable on demand	0
Other liabilities	22 676
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 250 203
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 401
Retained earnings	0
Revaluation reserves	0
Other reserves	160 180
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 137
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	231 459
TOTAL EQUITY AND TOTAL LIABILITIES	2 481 662


STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	12 690
(Interest expenses)	1 218
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	3 869
(Fee and commission expenses)	211
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	767
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	18
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	219
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	245
Other operating income	228
(Other operating expenses)	597
TOTAL OPERATING INCOME, NET	16 012
(Administrative expenses)	6 480
(Cash contributions to resolution funds and deposit guarantee schemes)	1 375
(Depreciation)	899
Modification gains or (-) losses, net	-345
(Provisions or (-) reversal of provisions)	3
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 203
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 707
(Tax expense or (-) income related to profit or loss from continuing operations)	570
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 137
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 137



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	121 973	36 511	58 669	279
Central banks	0	0	0	0
General government	111 911	34 472	50 646	175
Credit institutions	0	0	0	0
Other financial corporations	4 005	2 039	1 966	56
Non-financial corporations	6 057	0	6 057	48

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 580 629	758 271	699 972	12 411
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	256 826	2 500	187 948	8
Other financial corporations	25 013	0	25 013	229
Non-financial corporations	998 477	470 362	472 126	9 179
Households	300 313	285 409	14 885	2 995
o.w. Loans collateralised by immovable property	174 729	163 777	10 952	1 507
o.w. Credit for consumption	100 052	97 829	2 222	1 318

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 218 000	1 391 079	682 714	483
Central banks	0	0	0	0
General government	60 056	59 676	380	1
Credit institutions	22 499	9 463	13 036	95
Other financial corporations	66 547	41 811	24 734	3
Non-financial corporations	1 261 502	972 319	235 785	33
Households	807 396	307 810	408 779	351



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyozeva – Chair Martin Boychev Ganev Petar Georgiev Atanasov
Management Board	Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.45 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	249 607
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	697 734
Financial assets at amortised cost	2 181 722
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	174 705
Tangible assets	59 676
Intangible assets	7 942
Tax assets	8 832
Other assets	36 203
Non-current assets and disposal groups classified as held for sale	4 107
TOTAL ASSETS	3 420 528
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 993 126
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	167 233
Tax liabilities	2 162
Share capital repayable on demand	0
Other liabilities	3 299
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 165 820
EQUITY	
Capital	1 441 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-60 433
Retained earnings	-301 206
Revaluation reserves	0
Other reserves	155 118
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	19 455
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 254 708
TOTAL EQUITY AND TOTAL LIABILITIES	3 420 528


STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	17 644
(Interest expenses)	4 135
(Expenses on share capital repayable on demand)	0
Dividend income	20
Fee and commission income	591
(Fee and commission expenses)	1 024
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-8
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	110
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	235
(Other operating expenses)	68
TOTAL OPERATING INCOME, NET	13 365
(Administrative expenses)	4 257
(Cash contributions to resolution funds and deposit guarantee schemes)	2
(Depreciation)	740
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-11 123
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-2 026
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	102
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	21 617
(Tax expense or (-) income related to profit or loss from continuing operations)	2 162
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	19 455
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	19 455



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	608 551	149 815	414 700	671
Central banks	0	0	0	0
General government	562 883	149 815	369 032	328
Credit institutions	9 334	0	9 334	30
Other financial corporations	0	0	0	127
Non-financial corporations	36 334	0	36 334	186

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 436 962	867 627	1 515 032	16 331
Central banks	0	0	0	0
General government	196 764	166 453	30 311	0
Credit institutions	341 538	36 356	250 879	251
Other financial corporations	144 732	87 132	57 600	616
Non-financial corporations	1 731 600	555 358	1 176 242	15 393
Households	22 328	22 328	0	71
o.w. Loans collateralised by immovable property	2 592	2 592	0	12
o.w. Credit for consumption	1 821	1 821	0	11

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 992 673	441 784	1 424 881	3 691
Central banks	0	0	0	0
General government	71 866	52 164	19 702	28
Credit institutions	1 060 361	430	1 056 407	3 607
Other financial corporations	159 258	149 672	9 585	20
Non-financial corporations	693 055	234 188	336 439	34
Households	8 133	5 330	2 748	2


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Website: www.bbr.bg</p>
Management	
Supervisory Board	<p>Valentin Lyubomirov Mihov – Chairman Vasil Atanasov Shtonov – Deputy Chairman Stamen Stamenov Yanev – Deputy Chairman</p>
Management Board	<p>Mariana Dimitrova Petkova – Chair and Executive Director Tsanko Rumenov Arabadzhiev – Executive Director Krum Georgiev Georgiev</p>
Shareholders (shares over 10 per cent)	<p>Ministry of Economy, Republic of Bulgaria – 100 per cent</p>
Auditors	<p>Deloitte Audit OOD Grant Thornton OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 073 767
Financial assets held for trading	29 321
Non-trading financial assets mandatorily at fair value through profit or loss	206 170
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	658 624
Financial assets at amortised cost	4 264 572
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	150 879
Intangible assets	1 305
Tax assets	486
Other assets	13 477
Non-current assets and disposal groups classified as held for sale	32 195
TOTAL ASSETS	7 480 212
LIABILITIES	
Financial liabilities held for trading	4
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 855 797
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 273
Tax liabilities	1 110
Share capital repayable on demand	0
Other liabilities	8 469
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	6 867 653
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 375
Retained earnings	25 928
Revaluation reserves	0
Other reserves	329 432
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	17 224
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	612 559
TOTAL EQUITY AND TOTAL LIABILITIES	7 480 212

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	31 514
(Interest expenses)	2 442
(Expenses on share capital repayable on demand)	0
Dividend income	46
Fee and commission income	16 466
(Fee and commission expenses)	3 943
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 444
Gains or (-) losses on financial assets and liabilities held for trading, net	2 048
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	5 541
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3 819
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	17
Other operating income	562
(Other operating expenses)	69
TOTAL OPERATING INCOME, NET	50 365
(Administrative expenses)	25 855
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	5 745
Modification gains or (-) losses, net	214
(Provisions or (-) reversal of provisions)	-12
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-147
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	19 138
(Tax expense or (-) income related to profit or loss from continuing operations)	1 914
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	17 224
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	17 224

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 493 103	631 238	857 486	7 048
Central banks	0	0	0	0
General government	1 072 227	351 606	720 621	3 084
Credit institutions	31 990	22 206	9 784	161
Other financial corporations	158 010	100 244	57 766	1 515
Non-financial corporations	230 876	157 182	69 315	2 288

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 476 791	2 742 383	637 372	24 466
Central banks	0	0	0	0
General government	29 441	19 540	9 901	189
Credit institutions	96 697	0	4 658	151
Other financial corporations	316 587	254 431	62 153	2 938
Non-financial corporations	1 811 665	1 298 098	509 878	10 731
Households	1 222 401	1 170 314	50 782	10 457
o.w. Loans collateralised by immovable property	876 747	829 187	47 560	6 070
o.w. Credit for consumption	550 428	536 256	12 904	5 800

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	6 781 511	4 767 643	1 660 355	620
Central banks	0	0	0	0
General government	428 938	413 783	13 991	61
Credit institutions	45 369	21 558	19 388	15
Other financial corporations	129 666	123 888	5 735	0
Non-financial corporations	1 077 607	904 052	144 164	20
Households	5 099 931	3 304 362	1 477 077	524



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/926 6266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzмова
Management Board	Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoynov – Executive Director Georgi Kossev Kostov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD



CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	882 449
Financial assets held for trading	24 500
Non-trading financial assets mandatorily at fair value through profit or loss	273
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	48 715
Financial assets at amortised cost	228 629
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 205
Intangible assets	337
Tax assets	465
Other assets	1 148
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 187 721
LIABILITIES	
Financial liabilities held for trading	16 187
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 129 253
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	60
Tax liabilities	721
Share capital repayable on demand	0
Other liabilities	5 398
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 151 619
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	2
Accumulated other comprehensive income	-611
Retained earnings	32 970
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 741
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	36 102
TOTAL EQUITY AND TOTAL LIABILITIES	1 187 721



CITIBANK EUROPE, BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	1 018
(Interest expenses)	1 362
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 157
(Fee and commission expenses)	423
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 334
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	6 141
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	849
(Other operating expenses)	136
TOTAL OPERATING INCOME, NET	8 910
(Administrative expenses)	3 940
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	175
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	11
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	557
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 227
(Tax expense or (-) income related to profit or loss from continuing operations)	486
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 741
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 741



CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	56 688	7 738	48 950	36
Central banks	0	0	0	0
General government	56 688	7 738	48 950	36
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	229 695	143 206	86 052	960
Central banks	0	0	0	0
General government	63 613	63 613	0	271
Credit institutions	0	0	0	0
Other financial corporations	4	4	0	0
Non-financial corporations	166 078	79 589	86 052	689
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 126 783	803 949	232 360	35
Central banks	0	0	0	0
General government	183 658	159 947	23 653	0
Credit institutions	54 280	52 641	1 639	33
Other financial corporations	17 785	7 159	2 845	0
Non-financial corporations	871 060	584 202	204 223	2
Households	0	0	0	0



CITIBANK EUROPE, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Manager Ivan Yordanov Koev – Manager Andrey Stoian – Deputy Manager Georgi Vasilev Tashev – Deputy Manager Grigoriy Ananiev Ananiev – Deputy Manager Alexander Alexandrov Denev – Deputy Manager
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	348 477
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	99 429
Financial assets at amortised cost	863 838
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	19 523
Tangible assets	53 051
Intangible assets	3 437
Tax assets	193
Other assets	11 991
Non-current assets and disposal groups classified as held for sale	135
TOTAL ASSETS	1 400 074
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 227 648
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 148
Tax liabilities	1 134
Share capital repayable on demand	0
Other liabilities	8 638
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 238 568
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7
Retained earnings	18 587
Revaluation reserves	-4 170
Other reserves	51 854
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 164
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	161 506
TOTAL EQUITY AND TOTAL LIABILITIES	1 400 074



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	7 610
(Interest expenses)	647
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 723
(Fee and commission expenses)	409
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 709
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 626
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	12 612
(Administrative expenses)	5 409
(Cash contributions to resolution funds and deposit guarantee schemes)	383
(Depreciation)	908
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-4
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	178
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 738
(Tax expense or (-) income related to profit or loss from continuing operations)	574
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 164
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 164

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	150 147	34 211	115 936	485
Central banks	0	0	0	0
General government	138 285	34 211	104 074	390
Credit institutions	1 931	0	1 931	20
Other financial corporations	0	0	0	0
Non-financial corporations	9 931	0	9 931	75

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	834 418	512 288	299 368	7 123
Central banks	0	0	0	0
General government	90 823	90 823	0	811
Credit institutions	20 230	0	0	36
Other financial corporations	26 225	9 081	17 144	236
Non-financial corporations	531 922	267 131	262 259	4 659
Households	165 218	145 253	19 965	1 381
o.w. Loans collateralised by immovable property	126 697	109 367	17 330	865
o.w. Credit for consumption	59 715	54 586	5 129	676

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 223 751	861 242	328 504	458
Central banks	0	0	0	0
General government	100 298	99 277	1 021	15
Credit institutions	6 980	6 980	0	107
Other financial corporations	14 284	9 963	4 240	0
Non-financial corporations	555 023	455 978	83 645	15
Households	547 166	289 044	239 598	321



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/464 1171 Website: www.dbank.bg
Management	
Supervisory Board	Fuat Güven – Chairman Bahattin Gürbüz Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Chief Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev Valentina Dimitrova Borisova Zahary Dimitrov Alipiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent FORTERA EAD, Republic of Bulgaria – 44.48 per cent
Auditors	AFA OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 554 719
Financial assets held for trading	66 172
Non-trading financial assets mandatorily at fair value through profit or loss	5 995
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 292 129
Financial assets at amortised cost	18 281 285
Derivatives - hedge accounting	5 341
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	129 383
Tangible assets	452 360
Intangible assets	141 172
Tax assets	1 912
Other assets	187 124
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	25 117 592
LIABILITIES	
Financial liabilities held for trading	67 109
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	21 480 791
Derivatives - hedge accounting	432
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	85 821
Tax liabilities	11 911
Share capital repayable on demand	0
Other liabilities	140 841
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	21 786 905
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	1 361
Accumulated other comprehensive income	153 864
Retained earnings	21 702
Revaluation reserves	0
Other reserves	1 674 799
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	150 301
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 330 687
TOTAL EQUITY AND TOTAL LIABILITIES	25 117 592

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	172 215
(Interest expenses)	21 971
(Expenses on share capital repayable on demand)	0
Dividend income	75 055
Fee and commission income	81 590
(Fee and commission expenses)	8 926
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 135
Gains or (-) losses on financial assets and liabilities held for trading, net	12 463
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-59
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-52
Exchange differences [gain or (-) loss], net	-1 709
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	77
Other operating income	2 933
(Other operating expenses)	490
TOTAL OPERATING INCOME, NET	312 261
(Administrative expenses)	73 616
(Cash contributions to resolution funds and deposit guarantee schemes)	8 966
(Depreciation)	13 870
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	2 796
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	54 497
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-166
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	158 682
(Tax expense or (-) income related to profit or loss from continuing operations)	8 381
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	150 301
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	150 301

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 821 782	841 002	1 176 299	9 010
Central banks	0	0	0	0
General government	2 820 699	841 002	1 175 216	9 010
Credit institutions	1 083	0	1 083	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	17 693 277	11 919 900	5 598 017	142 648
Central banks	0	0	0	0
General government	35 933	29 523	6 410	226
Credit institutions	1 577 762	1	1 436 170	1 314
Other financial corporations	1 176 585	86 616	1 089 969	287
Non-financial corporations	5 712 324	2 901 419	2 777 373	30 336
Households	9 190 673	8 902 341	288 095	110 485
o.w. Loans collateralised by immovable property	3 867 554	3 630 506	236 952	35 605
o.w. Credit for consumption	5 865 605	5 748 477	117 093	80 586

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	21 067 001	14 148 799	5 507 756	223
Central banks	0	0	0	0
General government	316 849	238 737	76 125	0
Credit institutions	422 359	27 216	299 689	34
Other financial corporations	618 380	147 363	354 716	60
Non-financial corporations	3 242 727	1 945 777	893 030	27
Households	16 466 686	11 789 706	3 884 196	102



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Gabor Kuncze Violina Marinova Spasova Kristian Selmeczy Anthony Ganchev Radev Attila Turkovics</p>
Management Board	<p>Tamas Hak-Kovacs – Chief Executive Director Diana Decheva Miteva – Executive Director Yuriy Blagoev Genov – Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Arnaud Rene Julien Leclair – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Mihail Rumenov Komitski</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 99.91 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 288 436
Financial assets held for trading	51 065
Non-trading financial assets mandatorily at fair value through profit or loss	63 374
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 401 650
Financial assets at amortised cost	10 725 540
Derivatives – hedge accounting	15 052
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	237 210
Intangible assets	81 188
Tax assets	8 542
Other assets	34 270
Non-current assets and disposal groups classified as held for sale	11 815
TOTAL ASSETS	14 918 142
LIABILITIES	
Financial liabilities held for trading	11 052
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	12 929 592
Derivatives – hedge accounting	943
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	15 721
Tax liabilities	3 354
Share capital repayable on demand	0
Other liabilities	149 114
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	13 109 776
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-10 341
Retained earnings	927 888
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	47 975
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 808 366
TOTAL EQUITY AND TOTAL LIABILITIES	14 918 142

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	98 845
(Interest expenses)	4 354
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	36 752
(Fee and commission expenses)	7 974
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 217
Gains or (-) losses on financial assets and liabilities held for trading, net	3 947
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	408
Exchange differences [gain or (-) loss], net	321
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	26
(Other operating expenses)	4
TOTAL OPERATING INCOME, NET	129 189
(Administrative expenses)	46 426
(Cash contributions to resolution funds and deposit guarantee schemes)	4 661
(Depreciation)	8 035
Modification gains or (-) losses, net	-398
(Provisions or (-) reversal of provisions)	696
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	15 244
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-401
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	53 328
(Tax expense or (-) income related to profit or loss from continuing operations)	5 353
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	47 975
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	47 975

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 511 838	185 952	1 980 733	5 181
Central banks	0	0	0	0
General government	1 390 750	185 952	886 867	2 966
Credit institutions	585 857	0	558 635	614
Other financial corporations	535 231	0	535 231	1 601
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	9 958 872	6 917 493	2 872 295	91 669
Central banks	0	0	0	0
General government	1 804	1 804	0	17
Credit institutions	504 760	0	479 327	1 263
Other financial corporations	41 935	38 308	3 627	303
Non-financial corporations	5 094 964	2 865 155	2 119 658	37 539
Households	4 315 409	4 012 226	269 683	52 547
o.w. Loans collateralised by immovable property	2 654 463	2 372 908	252 572	19 318
o.w. Credit for consumption	1 710 762	1 682 431	24 403	33 072

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	12 849 494	7 951 884	3 969 984	1 757
Central banks	0	0	0	0
General government	131 629	115 009	15 534	1
Credit institutions	171 660	22 380	148 585	986
Other financial corporations	645 187	498 837	72 287	0
Non-financial corporations	4 087 799	2 798 543	1 022 011	125
Households	7 813 219	4 517 115	2 711 567	645



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg
Management	
Supervisory Board	Georgios Provopoulos – Chairman Theodoros Karakasis – Deputy Chairman Michalakis Louis Anastasios Nikolaou Stavros Ioannu John David Butts Ivi Vigka Iasmi Ralli Oliver Ellingham
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Panagiotis Dimitrios Mavridis
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 244 681
Financial assets held for trading	4 525
Non-trading financial assets mandatorily at fair value through profit or loss	264 166
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	866 643
Financial assets at amortised cost	6 541 604
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	45 873
Tangible assets	811 079
Intangible assets	14 561
Tax assets	0
Other assets	725 223
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 518 355
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	7 272
Financial liabilities measured at amortised cost	10 074 955
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 767
Tax liabilities	26 858
Share capital repayable on demand	0
Other liabilities	151 327
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 262 179
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-14 857
Retained earnings	100 083
Revaluation reserves	0
Other reserves	758 634
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	13 214
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 256 176
TOTAL EQUITY AND TOTAL LIABILITIES	11 518 355

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	76 219
(Interest expenses)	9 763
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	38 451
(Fee and commission expenses)	10 243
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 360
Gains or (-) losses on financial assets and liabilities held for trading, net	16
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 058
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	290
Other operating income	2 894
(Other operating expenses)	1 448
TOTAL OPERATING INCOME, NET	101 834
(Administrative expenses)	48 916
(Cash contributions to resolution funds and deposit guarantee schemes)	5 460
(Depreciation)	2 974
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-99
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	29 574
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	15 009
(Tax expense or (-) income related to profit or loss from continuing operations)	1 795
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	13 214
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	13 214



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 270 506	624 036	451 490	6 155
Central banks	0	0	0	0
General government	882 002	384 641	328 920	2 601
Credit institutions	26 910	0	371	128
Other financial corporations	351 074	239 395	111 679	3 346
Non-financial corporations	10 520	0	10 520	80

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 870 591	4 108 369	2 491 488	70 053
Central banks	0	0	0	0
General government	3 820	3 820	0	39
Credit institutions	100 602	0	67 568	122
Other financial corporations	170 567	84 603	85 963	1 330
Non-financial corporations	4 327 494	2 008 064	2 084 907	36 585
Households	2 268 108	2 011 882	253 050	31 977
o.w. Loans collateralised by immovable property	1 025 953	835 297	190 170	7 537
o.w. Credit for consumption	1 239 149	1 173 579	62 880	24 436

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 710 625	5 730 638	3 277 286	651
Central banks	0	0	0	0
General government	145 480	143 557	1 923	5
Credit institutions	8 082	204	1 447	1
Other financial corporations	218 279	25 509	181 558	120
Non-financial corporations	2 409 660	1 275 379	969 273	36
Households	6 929 124	4 285 989	2 123 085	489



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/817 1100 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nikola Hristov Bakalov – Chairman and Chief Executive Director Chavdar Georgiev Zlatev – Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Nadya Vassileva Koshinska
Shareholders (shares over 10 per cent)	Ivaylo Dimitrov Mutafchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK, Bulgaria – 18.35 per cent
Auditors	Ecovis Audit Bulgaria OOD Mazars OOD



ING BANK N.V. – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	237 357
Financial assets held for trading	9 969
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	67 628
Financial assets at amortised cost	827 982
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 643
Intangible assets	57
Tax assets	993
Other assets	1 639
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 147 268
LIABILITIES	
Financial liabilities held for trading	7 942
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 120 002
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	142
Tax liabilities	511
Share capital repayable on demand	0
Other liabilities	13 422
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 142 019
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 271
Retained earnings	3 030
Revaluation reserves	0
Other reserves	2 549
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 601
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	5 249
TOTAL EQUITY AND TOTAL LIABILITIES	1 147 268



ING BANK N.V. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	3 856
(Interest expenses)	443
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 448
(Fee and commission expenses)	271
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	3 079
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-2 800
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 002
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	5 871
(Administrative expenses)	7 090
(Cash contributions to resolution funds and deposit guarantee schemes)	5
(Depreciation)	150
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	227
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 601
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 601
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 601

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	158 397	5 304	153 093	36
Central banks	0	0	0	0
General government	158 397	5 304	153 093	36
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	738 406	52 288	648 437	2 550
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	237 076	0	204 204	0
Other financial corporations	12 978	900	12 078	72
Non-financial corporations	488 352	51 388	432 155	2 478
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 118 770	260 599	721 640	-827
Central banks	0	0	0	0
General government	438	438	0	-1
Credit institutions	654 474	60 300	567 743	-779
Other financial corporations	53 012	2 608	50 198	-68
Non-financial corporations	410 846	197 253	103 699	21
Households	0	0	0	0



ING BANK N.V. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	The branch is entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	69, Bulgaria Blvd., Office Tower B, floor 10, 1404 Sofia tel. 02/917 6734 Website: www.ingwb.bg
Management of a foreign bank's branch	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director Marina Nikolaeva Kobakova – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	793 537
Financial assets held for trading	434
Non-trading financial assets mandatorily at fair value through profit or loss	3 993
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	1 029 647
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	68 061
Intangible assets	2 601
Tax assets	510
Other assets	12 002
Non-current assets and disposal groups classified as held for sale	182
TOTAL ASSETS	1 914 172
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 739 013
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	476
Tax liabilities	373
Share capital repayable on demand	0
Other liabilities	7 562
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 747 424
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-16
Retained earnings	133 263
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 195
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	166 748
TOTAL EQUITY AND TOTAL LIABILITIES	1 914 172

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	6 076
(Interest expenses)	2 512
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	6 782
(Fee and commission expenses)	882
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	17
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-22
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	619
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	573
(Other operating expenses)	838
TOTAL OPERATING INCOME, NET	9 814
(Administrative expenses)	5 469
(Cash contributions to resolution funds and deposit guarantee schemes)	793
(Depreciation)	1 096
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	4
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 116
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 568
(Tax expense or (-) income related to profit or loss from continuing operations)	373
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 195
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 195

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	113 308	6 858	102 339	141
Central banks	0	0	0	0
General government	111 051	5 627	101 313	112
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 257	1 231	1 026	29

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	943 958	377 323	452 460	5 935
Central banks	0	0	0	0
General government	5 879	5 879	0	59
Credit institutions	284 673	37 500	157 802	164
Other financial corporations	14 603	6 611	7 992	73
Non-financial corporations	574 997	284 957	265 236	5 042
Households	63 806	42 376	21 430	597
o.w. Loans collateralised by immovable property	49 501	28 822	20 679	401
o.w. Credit for consumption	14 305	13 554	751	196

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 718 495	1 107 682	451 615	991
Central banks	0	0	0	0
General government	105 850	104 830	1 020	1
Credit institutions	0	0	0	0
Other financial corporations	28 746	25 198	3 485	13
Non-financial corporations	674 654	460 718	156 444	88
Households	909 245	516 936	290 666	889

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Aleksey Asenov Tsvetanov – Chairman Georgi Stoinev Harizanov – Deputy Chairman Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Rumen Georgiev Sirakov – Chairman and Executive Director Maria Andreeva Guneva – Vice Chair and Executive Director Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director Mario Bogdanov Markov Boyka Metodieva Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International OOD – 33 per cent</p>
Auditors	<p>Grant Thornton OOD Audit Correct OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	662 639
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	416
Financial assets at fair value through other comprehensive income	395 644
Financial assets at amortised cost	1 181 928
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	275 559
Intangible assets	2 656
Tax assets	73
Other assets	156 052
Non-current assets and disposal groups classified as held for sale	642
TOTAL ASSETS	2 675 609
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 418 205
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	813
Tax liabilities	11 486
Share capital repayable on demand	0
Other liabilities	2 326
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 432 830
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-31 685
Retained earnings	-12 079
Revaluation reserves	0
Other reserves	57 436
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 952
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	242 779
TOTAL EQUITY AND TOTAL LIABILITIES	2 675 609

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	8 951
(Interest expenses)	1 574
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	7 791
(Fee and commission expenses)	682
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-51
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-4
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	764
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	32
Other operating income	807
(Other operating expenses)	927
TOTAL OPERATING INCOME, NET	15 107
(Administrative expenses)	5 766
(Cash contributions to resolution funds and deposit guarantee schemes)	185
(Depreciation)	1 292
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-3
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	69
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	154
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 952
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 952
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 952

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	510 220	21 077	460 059	847
Central banks	0	0	0	0
General government	496 492	7 349	460 059	772
Credit institutions	0	0	0	0
Other financial corporations	5 099	5 099	0	0
Non-financial corporations	8 629	8 629	0	75

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 065 311	497 707	537 942	8 104
Central banks	0	0	0	0
General government	5 400	5 400	0	43
Credit institutions	35 219	29 538	0	2
Other financial corporations	6 840	4 853	1 987	77
Non-financial corporations	808 225	342 434	441 995	5 564
Households	209 627	115 482	93 960	2 418
o.w. Loans collateralised by immovable property	124 028	36 635	87 209	1 140
o.w. Credit for consumption	120 137	92 118	27 837	1 662

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 409 055	1 569 484	763 743	1 099
Central banks	0	0	0	0
General government	258 881	256 609	2 240	1
Credit institutions	0	0	0	0
Other financial corporations	38 323	26 569	11 109	0
Non-financial corporations	715 567	578 803	113 958	8
Households	1 396 284	707 503	636 436	1 090

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Martin Tsvetkov Bogdanov</p>
Management Board	<p>Maya Ivanova Stancheva – Executive Director Svetoslav Rumenov Milanov – Executive Director Nedio Yankov Tenev</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 52.77 per cent ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 28.04 per cent Petia Ivanova Barakova-Slavova – 10.55 per cent</p>
Auditors	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 180 956
Financial assets held for trading	10 854
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	2
Financial assets at fair value through other comprehensive income	9 454
Financial assets at amortised cost	698 655
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	60 321
Intangible assets	1 265
Tax assets	0
Other assets	30 567
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 992 424
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 875 694
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	863
Tax liabilities	756
Share capital repayable on demand	0
Other liabilities	2 501
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 879 814
EQUITY	
Capital	69 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	12 617
Retained earnings	-9 093
Revaluation reserves	0
Other reserves	39 358
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	366
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	112 610
TOTAL EQUITY AND TOTAL LIABILITIES	1 992 424



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	3 970
(Interest expenses)	1 793
(Expenses on share capital repayable on demand)	0
Dividend income	7
Fee and commission income	3 919
(Fee and commission expenses)	557
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	44
Gains or (-) losses on financial assets and liabilities held for trading, net	360
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	36
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	144
Other operating income	1 619
(Other operating expenses)	169
TOTAL OPERATING INCOME, NET	7 580
(Administrative expenses)	6 310
(Cash contributions to resolution funds and deposit guarantee schemes)	362
(Depreciation)	798
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-27
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-203
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	340
(Tax expense or (-) income related to profit or loss from continuing operations)	-26
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	366
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	366



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	305 478	279 546	25 930	661
Central banks	0	0	0	0
General government	273 602	267 491	6 111	480
Credit institutions	9 023	9 023	0	26
Other financial corporations	3 034	3 032	0	37
Non-financial corporations	19 819	0	19 819	118

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	397 170	298 468	84 271	3 308
Central banks	0	0	0	0
General government	72 547	72 547	0	382
Credit institutions	15 591	1 496	0	13
Other financial corporations	5 551	19	5 196	61
Non-financial corporations	186 737	111 790	74 947	1 566
Households	116 744	112 616	4 128	1 286
o.w. Loans collateralised by immovable property	36 992	34 713	2 279	331
o.w. Credit for consumption	79 752	77 903	1 849	955

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 867 409	1 519 357	290 112	118
Central banks	0	0	0	0
General government	555 397	532 814	22 386	24
Credit institutions	0	0	0	0
Other financial corporations	6 350	4 846	1 443	0
Non-financial corporations	357 864	282 752	50 330	20
Households	947 798	698 945	215 953	74



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/930 0111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Nedelcho Vasilev Nedelchev – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Todor Nikolov Vanev Ivaylo Rumenov Ivanov
Shareholders (shares over 10 per cent)	NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 95.5 per cent
Auditors	Grant Thornton OOD RSM BG EOOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	725 661
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	48 034
Financial assets at amortised cost	2 558 623
Derivatives – hedge accounting	3 649
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 632
Tangible assets	36 138
Intangible assets	7 100
Tax assets	347
Other assets	5 772
Non-current assets and disposal groups classified as held for sale	214
TOTAL ASSETS	3 394 170
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 995 044
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	3 112
Provisions	1 179
Tax liabilities	1 798
Share capital repayable on demand	0
Other liabilities	17 374
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 018 507
EQUITY	
Capital	232 663
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 475
Retained earnings	103 695
Revaluation reserves	0
Other reserves	19 770
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	12 564
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	375 663
TOTAL EQUITY AND TOTAL LIABILITIES	3 394 170

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	20 592
(Interest expenses)	1 019
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 712
(Fee and commission expenses)	1 076
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 485
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	618
Exchange differences [gain or (-) loss], net	-20
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	280
(Other operating expenses)	387
TOTAL OPERATING INCOME, NET	27 185
(Administrative expenses)	10 527
(Cash contributions to resolution funds and deposit guarantee schemes)	70
(Depreciation)	1 503
Modification gains or (-) losses, net	116
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 501
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-885
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	13 585
(Tax expense or (-) income related to profit or loss from continuing operations)	1 021
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	12 564
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	12 564

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	40 629	0	40 629	-45
Central banks	0	0	0	0
General government	40 629	0	40 629	-45
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 597 468	1 228 044	1 330 888	20 576
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	106 528	0	68 471	15
Other financial corporations	0	0	0	33
Non-financial corporations	2 331 477	1 089 712	1 241 286	19 432
Households	159 463	138 332	21 131	1 096
o.w. Loans collateralised by immovable property	132 736	114 026	18 710	849
o.w. Credit for consumption	25 440	24 247	1 193	215

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 991 192	1 639 857	1 277 481	422
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	191 914	0	191 914	314
Other financial corporations	43 899	43 543	351	1
Non-financial corporations	2 312 645	1 332 783	918 006	63
Households	442 734	263 531	167 210	44



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Gian Marco Felice Patrick Silvan Zeitingner Hubertus Petrus Maria Knapen Hubert Spechtenhauser
Management Board	Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Kameliya Vladimirova Mineva – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 913 683
Financial assets held for trading	43 735
Non-trading financial assets mandatorily at fair value through profit or loss	25 105
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	261 639
Financial assets at amortised cost	8 775 369
Derivatives – hedge accounting	3 671
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	54 744
Tangible assets	64 785
Intangible assets	45 589
Tax assets	0
Other assets	21 505
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 209 825
LIABILITIES	
Financial liabilities held for trading	26 683
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 889 083
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	36 896
Tax liabilities	4 506
Share capital repayable on demand	0
Other liabilities	27 134
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	9 984 302
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	113 438
Other equity	0
Accumulated other comprehensive income	-3 217
Retained earnings	401 728
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	23 683
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 225 523
TOTAL EQUITY AND TOTAL LIABILITIES	11 209 825



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	63 041
(Interest expenses)	4 225
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	40 536
(Fee and commission expenses)	10 616
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 014
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	106
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-197
Exchange differences [gain or (-) loss], net	-146
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	445
(Other operating expenses)	151
TOTAL OPERATING INCOME, NET	89 807
(Administrative expenses)	44 144
(Cash contributions to resolution funds and deposit guarantee schemes)	14 227
(Depreciation)	7 388
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-448
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 631
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	26 127
(Tax expense or (-) income related to profit or loss from continuing operations)	2 444
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	23 683
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	23 683

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 541 711	596 556	798 217	1 553
Central banks	0	0	0	0
General government	1 335 071	584 587	623 778	1 271
Credit institutions	95 637	11 969	83 668	45
Other financial corporations	24 211	0	3 979	80
Non-financial corporations	86 792	0	86 792	157

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 736 549	5 039 173	2 457 889	57 898
Central banks	0	0	0	0
General government	13 016	13 016	0	67
Credit institutions	318 096	20 865	87 355	441
Other financial corporations	511 808	127 319	384 489	979
Non-financial corporations	3 621 767	1 807 648	1 784 531	25 007
Households	3 271 862	3 070 325	201 514	31 404
o.w. Loans collateralised by immovable property	1 890 399	1 705 121	185 278	14 667
o.w. Credit for consumption	1 336 485	1 301 916	34 569	16 737

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 486 648	5 794 242	3 129 433	2 957
Central banks	0	0	0	0
General government	131 099	124 512	5 667	4
Credit institutions	438 771	67 787	370 723	2 544
Other financial corporations	104 348	73 549	23 480	182
Non-financial corporations	3 264 689	2 062 532	904 672	17
Households	5 547 741	3 465 862	1 824 891	210


**Raiffeisen
BANK***
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/919 85 101 Website: www.rbb.bg</p>
Management*	
Supervisory Board*	<p>Peter Harold Renate Kattinger Robert Wagenleitner Carmen-Catalina Porojan Katarina Boledovicova Peter Lennkh</p>
Management Board*	<p>Oliver Roegl – Chairman and Executive Director Dobromir Slavov Dobrev – Vice Chairman and Executive Director Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedyalko Velikov Mihaylov – Executive Director</p>
Procurator	<p>Mihail Tanev Petkov Stefan Stoyanov Ivanov</p>
Shareholders** (shares over 10 per cent)	<p>Raiffeisenbank International AG, RAIFFEISEN SEE REGION HOLDING GMBH, Republic of Austria – 100 per cent</p>
Auditors	<p>Deloitte Audit OOD AFA OOD</p>

* On 14 July 2022 a change in the name and members of the Bank's Management Board and Supervisory Board was entered in the Commercial Register at the Registry Agency. As of that date, the name of Raiffeisenbank (Bulgaria) EAD is changed to KBC Bank Bulgaria EAD.

** On 14 July 2022 a change in the ownership of Raiffeisenbank (Bulgaria) EAD was entered in the Commercial Register at the Registry Agency and the new sole owner of the Bank's capital is KBC Bank N.V., Belgium.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	166 795
Financial assets held for trading	10 965
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	141 297
Financial assets at amortised cost	967 089
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	20 851
Tangible assets	19 512
Intangible assets	15 071
Tax assets	828
Other assets	41 120
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 383 528
LIABILITIES	
Financial liabilities held for trading	9 063
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 068 632
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 377
Tax liabilities	1 207
Share capital repayable on demand	0
Other liabilities	49 958
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 130 237
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-10 905
Retained earnings	163 353
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 893
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	253 291
TOTAL EQUITY AND TOTAL LIABILITIES	1 383 528


STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	55 013
(Interest expenses)	3 885
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	10 146
(Fee and commission expenses)	1 099
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 200
Gains or (-) losses on financial assets and liabilities held for trading, net	-779
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	505
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	183
(Other operating expenses)	12
TOTAL OPERATING INCOME, NET	58 872
(Administrative expenses)	38 352
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	1 364
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 267
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-4
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	10 893
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 893
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 893

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	141 205	19 791	95 168	1 004
Central banks	0	0	0	0
General government	128 272	19 791	82 556	664
Credit institutions	321	0	0	3
Other financial corporations	11 839	0	11 839	318
Non-financial corporations	773	0	773	19

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 052 000	391 659	125 848	54 128
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	10 450	1 963	8 487	0
Other financial corporations	25 124	6 063	17 584	0
Non-financial corporations	179 814	10 193	43 089	6 367
Households	836 612	373 440	56 688	47 761
o.w. Loans collateralised by immovable property	20	0	20	0
o.w. Credit for consumption	836 592	373 440	56 668	47 761

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 042 073	342 599	368 737	3 473
Central banks	0	0	0	0
General government	301	301	0	0
Credit institutions	1	0	0	272
Other financial corporations	82 634	11 897	26 423	3
Non-financial corporations	59 685	24 213	27 032	42
Households	899 452	306 188	315 282	3 156



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52-54 Dimitar Hadzikutsev Str., 1421 Sofia tel. 02/816 3777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Gauthier Van Weddingen
Management Board	Nikolai Georgiev Spasov – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Pāvels Gilodo Denis Victorovich Gorbunov
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	112 866
Financial assets held for trading	8 329
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	174 956
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 113
Intangible assets	762
Tax assets	83
Other assets	321
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	301 009
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	262 908
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	120
Tax liabilities	92
Share capital repayable on demand	0
Other liabilities	5 049
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	268 169
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	7 279
Revaluation reserves	0
Other reserves	-173
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	734
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	32 840
TOTAL EQUITY AND TOTAL LIABILITIES	301 009



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	1 117
(Interest expenses)	148
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	686
(Fee and commission expenses)	59
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	228
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	43
(Other operating expenses)	51
TOTAL OPERATING INCOME, NET	1 816
(Administrative expenses)	830
(Cash contributions to resolution funds and deposit guarantee schemes)	1
(Depreciation)	174
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	77
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	734
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	734
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	734

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	8 329	0	0	100
Central banks	0	0	0	0
General government	8 329	0	0	100
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	178 793	2 578	162 723	1 017
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	10 649	0	0	19
Other financial corporations	0	0	0	0
Non-financial corporations	164 003	1 634	160 439	957
Households	4 141	944	2 284	41
o.w. Loans collateralised by immovable property	1 309	398	911	11
o.w. Credit for consumption	2 832	546	1 373	30

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	262 909	59 255	179 000	63
Central banks	0	0	0	0
General government	1 626	1 006	619	0
Credit institutions	19 662	103	19 559	0
Other financial corporations	0	0	0	0
Non-financial corporations	180 722	41 144	125 106	25
Households	60 899	17 002	33 716	38



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Mustafa Sarakush – President Ali Selman Riza – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	141 685
Financial assets held for trading	23 432
Non-trading financial assets mandatorily at fair value through profit or loss	9 564
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	56 727
Financial assets at amortised cost	249 995
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	952
Tangible assets	30 989
Intangible assets	1 835
Tax assets	24
Other assets	6 780
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	521 983
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	480 991
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	308
Tax liabilities	384
Share capital repayable on demand	0
Other liabilities	1 675
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	483 358
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 926
Retained earnings	1 150
Revaluation reserves	0
Other reserves	2 735
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	819
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	38 625
TOTAL EQUITY AND TOTAL LIABILITIES	521 983

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	2 849
(Interest expenses)	384
(Expenses on share capital repayable on demand)	0
Dividend income	252
Fee and commission income	1 383
(Fee and commission expenses)	230
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-4
Gains or (-) losses on financial assets and liabilities held for trading, net	1 046
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	160
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-4
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	3
Other operating income	112
(Other operating expenses)	168
TOTAL OPERATING INCOME, NET	5 015
(Administrative expenses)	3 155
(Cash contributions to resolution funds and deposit guarantee schemes)	133
(Depreciation)	923
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-12
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-3
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	819
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	819
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	819

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	93 374	46 105	47 269	395
Central banks	0	0	0	0
General government	64 047	27 576	36 471	103
Credit institutions	2 008	2 008	0	6
Other financial corporations	3 788	2 424	1 364	40
Non-financial corporations	23 531	14 097	9 434	246

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	211 720	183 054	26 482	2 425
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	2 447	0	264	1
Other financial corporations	33 924	33 924	0	430
Non-financial corporations	124 113	100 572	23 540	1 329
Households	51 236	48 558	2 678	665
o.w. Loans collateralised by immovable property	21 885	19 951	1 934	168
o.w. Credit for consumption	35 957	34 923	1 034	550

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	455 293	299 019	138 866	48
Central banks	0	0	0	0
General government	17 616	17 498	118	10
Credit institutions	1 714	0	0	0
Other financial corporations	30 458	23 142	7 270	0
Non-financial corporations	185 036	143 744	35 309	0
Households	220 469	114 635	96 169	38

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5501 Website: www.teximbank.bg
Management	
Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov
Management Board	Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Dimitar Iliev Zhilev
Shareholders (shares over 10 per cent)	Web Finance Holding AD, Bulgaria – 18.88 per cent
Auditors	Grant Thornton OOD RSM BG EOOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2022

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	90 723
Financial assets held for trading	1 163
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	41 326
Financial assets at amortised cost	275 817
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	19 048
Intangible assets	656
Tax assets	153
Other assets	18 153
Non-current assets and disposal groups classified as held for sale	388
TOTAL ASSETS	447 427
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	402 851
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	342
Tax liabilities	28
Share capital repayable on demand	0
Other liabilities	1 093
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	404 314
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11
Retained earnings	-29 008
Revaluation reserves	0
Other reserves	2 966
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 144
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	43 113
TOTAL EQUITY AND TOTAL LIABILITIES	447 427

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	2 217
(Interest expenses)	267
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 103
(Fee and commission expenses)	69
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	106
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-3
Other operating income	176
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	3 267
(Administrative expenses)	2 526
(Cash contributions to resolution funds and deposit guarantee schemes)	4
(Depreciation)	356
Modification gains or (-) losses, net	-32
(Provisions or (-) reversal of provisions)	-2
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-514
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	279
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 144
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 144
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 144

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	41 937	26 347	2 319	69
Central banks	0	0	0	0
General government	41 937	26 347	2 319	69
Credit institutions	0	0	0	10
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	283 502	178 752	81 647	2 148
Central banks	0	0	0	0
General government	1 279	1 279	0	10
Credit institutions	55 275	1	32 895	9
Other financial corporations	3 377	3 034	343	36
Non-financial corporations	167 183	124 497	42 686	1 604
Households	56 388	49 941	5 723	489
o.w. Loans collateralised by immovable property	40 578	36 371	4 207	327
o.w. Credit for consumption	9 393	7 909	760	113

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	398 669	210 636	147 436	150
Central banks	0	0	0	0
General government	7 580	7 580	0	0
Credit institutions	48	0	19	0
Other financial corporations	1 693	1 652	28	0
Non-financial corporations	100 118	68 857	24 626	2
Households	289 230	132 547	122 763	148

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express Bank, Sofia.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	21, George Washington Str., 1000 Sofia tel. 02/403 7900; 02/403 7985 Website: www.tokudabank.bg
Management	
Supervisory Board	Arthur Stern – Chairman Thomas Michael Higgins Chris J. Matlon
Management Board	Anna Petrova Tzankova-Boneva – Executive Director Dimiter Stoyanov Voutchev – Executive Director Todorina Alexandrova Doctorova – Executive Director Savka Doychinova Yondova – Executive Director
Shareholders (shares over 10 per cent)	International Hospital Services Co., Tokushukai Incorporated, Japan – 99.94 per cent
Auditors	AFA OOD ABVP – Audit Standard OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	6 919 855
Financial assets held for trading	86 816
Non-trading financial assets mandatorily at fair value through profit or loss	19 076
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 859 819
Financial assets at amortised cost	16 248 465
Derivatives – hedge accounting	31 972
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	52 479
Tangible assets	227 178
Intangible assets	87 202
Tax assets	0
Other assets	78 028
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	26 610 890
LIABILITIES	
Financial liabilities held for trading	67 510
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	22 713 415
Derivatives – hedge accounting	64 859
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	119 240
Tax liabilities	8 485
Share capital repayable on demand	0
Other liabilities	158 068
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	23 131 577
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	49 893
Retained earnings	2 957 007
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	184 734
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 479 313
TOTAL EQUITY AND TOTAL LIABILITIES	26 610 890

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	105 042
(Interest expenses)	10 401
(Expenses on share capital repayable on demand)	0
Dividend income	112 187
Fee and commission income	74 951
(Fee and commission expenses)	9 997
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 720
Gains or (-) losses on financial assets and liabilities held for trading, net	34 916
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	42
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-118
Exchange differences [gain or (-) loss], net	-19 170
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	37
Other operating income	1 490
(Other operating expenses)	907
TOTAL OPERATING INCOME, NET	295 792
(Administrative expenses)	67 183
(Cash contributions to resolution funds and deposit guarantee schemes)	27 594
(Depreciation)	10 600
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	10 668
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 816
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	15 042
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	192 973
(Tax expense or (-) income related to profit or loss from continuing operations)	8 239
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	184 734
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	184 734

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 329 166	2 486 800	1 842 366	12 916
Central banks	0	0	0	0
General government	4 098 817	2 398 848	1 699 969	12 102
Credit institutions	162 589	64 719	97 870	225
Other financial corporations	23 233	23 233	0	202
Non-financial corporations	44 527	0	44 527	387

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	15 496 515	10 197 441	5 035 960	92 078
Central banks	0	0	0	0
General government	339 790	82 197	257 593	3 042
Credit institutions	1 465 697	142 298	1 215 489	1 183
Other financial corporations	2 473 554	2 325 095	148 459	4 551
Non-financial corporations	8 116 454	4 655 640	3 307 862	56 903
Households	3 101 020	2 992 211	106 557	26 399
o.w. Loans collateralised by immovable property	2 863 855	2 777 722	84 499	20 862
o.w. Credit for consumption	170 497	149 568	19 657	3 459

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	22 321 808	12 688 831	7 702 581	251
Central banks	0	0	0	0
General government	543 611	423 167	96 891	6
Credit institutions	1 847 633	236 463	1 362 099	74
Other financial corporations	521 138	283 309	191 310	0
Non-financial corporations	8 313 349	5 318 817	2 338 661	145
Households	11 096 077	6 427 075	3 713 620	26

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered by Resolution No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register by Resolution No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Monika Rast Francesco Correale Francesca Giordana
Management Board	Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director Septimiu Postelnicu – Deputy Chairman and Executive Director Andrea Tognetti – Executive Director Borislav Vladkov Bangeev Raluca-Mihaela Popescu-Goglea Mario Collari Velko Tsankov Dzhilizov Sandra Vojnovic Borislav Petrov Genov
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 812 643
Financial assets held for trading	30 671
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	636 309
Financial assets at amortised cost	13 303 013
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	19 232
Tangible assets	235 290
Intangible assets	17 199
Tax assets	3 592
Other assets	6 753
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	16 064 702
LIABILITIES	
Financial liabilities held for trading	4 836
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	14 340 772
Derivatives – hedge accounting	1 745
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	24 132
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	46 269
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	14 417 754
EQUITY	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	28 748
Retained earnings	615 305
Revaluation reserves	0
Other reserves	672 532
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	26 467
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 646 948
TOTAL EQUITY AND TOTAL LIABILITIES	16 064 702



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	69 897
(Interest expenses)	4 993
(Expenses on share capital repayable on demand)	0
Dividend income	1 479
Fee and commission income	42 851
(Fee and commission expenses)	7 206
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-153
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-30
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	563
Other operating income	1 171
(Other operating expenses)	598
TOTAL OPERATING INCOME, NET	102 981
(Administrative expenses)	46 841
(Cash contributions to resolution funds and deposit guarantee schemes)	13 932
(Depreciation)	7 173
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	80
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 543
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	97
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	29 315
(Tax expense or (-) income related to profit or loss from continuing operations)	2 848
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	26 467
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	26 467

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 398 554	1 218 348	2 015 589	11 073
Central banks	0	0	0	0
General government	3 377 725	1 218 348	1 994 760	11 062
Credit institutions	19 728	0	19 728	11
Other financial corporations	0	0	0	0
Non-financial corporations	1 101	0	1 101	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 712 678	5 428 106	5 036 464	53 087
Central banks	0	0	0	0
General government	72 949	72 949	0	274
Credit institutions	3 204 502	75 146	2 975 608	79
Other financial corporations	149 887	77 662	63 112	195
Non-financial corporations	4 037 647	2 079 909	1 872 492	18 671
Households	3 247 693	3 122 440	125 252	33 868
o.w. Loans collateralised by immovable property	1 735 112	1 622 047	113 065	11 570
o.w. Credit for consumption	1 441 310	1 440 925	384	17 795

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	14 302 030	7 968 666	5 431 900	285
Central banks	0	0	0	0
General government	238 439	221 103	13 907	8
Credit institutions	1 400 962	10 526	1 385 021	188
Other financial corporations	1 237 217	345 240	856 663	0
Non-financial corporations	4 142 068	2 831 923	973 507	10
Households	7 283 344	4 559 874	2 202 802	79



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management	
Supervisory Board	Petar Grozdev Andronov – Chairman Christine Van Rijseghem Barak Chizi Franky Depickere Svetoslav Gavriiski Victor Yotzov
Management Board	Peter Ruben – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director Desislava Petkova Simeonova – Executive Director Tatyana Vasileva Ivanova – Executive Director
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 99.92 per cent
Auditors	PricewaterhouseCoopers Audit OOD Grant Thornton OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2022**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	442
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	52 277
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	43
Intangible assets	64
Tax assets	0
Other assets	0
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	52 826
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 925
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	8
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 933
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	422
Revaluation reserves	0
Other reserves	48 265
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	206
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	48 893
TOTAL EQUITY AND TOTAL LIABILITIES	52 826

VARENGOLD BANK AG, SOFIA BRANCH
STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2022

(BGN thousand)

	Value
Interest income	544
(Interest expenses)	54
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	26
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	243
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	759
(Administrative expenses)	544
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	9
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	206
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	206
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	206

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	52 402	0	52 402	544
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	18 091	0	18 091	227
Non-financial corporations	34 311	0	34 311	317
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 925	361	3 564	54
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	3 463	0	3 463	54
Other financial corporations	457	358	99	0
Non-financial corporations	5	3	2	0
Households	0	0	0	0



VARENGOLD BANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – General Manager Frank Otten – General Manager Kai Friedrichs – Manager Volkart Tresselt – Chief Financial Officer Mincho Simeonov Genchev – General Manager
Shareholders (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
Auditor	KPMG Bulgaria OOD

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THE SCULPTURAL COMPOSITION BY KIRIL SHIVAROV DEPICTING HERMES AND DEMETER ON THE SOUTHERN FAÇADE OF THE BULGARIAN NATIONAL BANK BUILDING IS USED IN COVER DESIGN