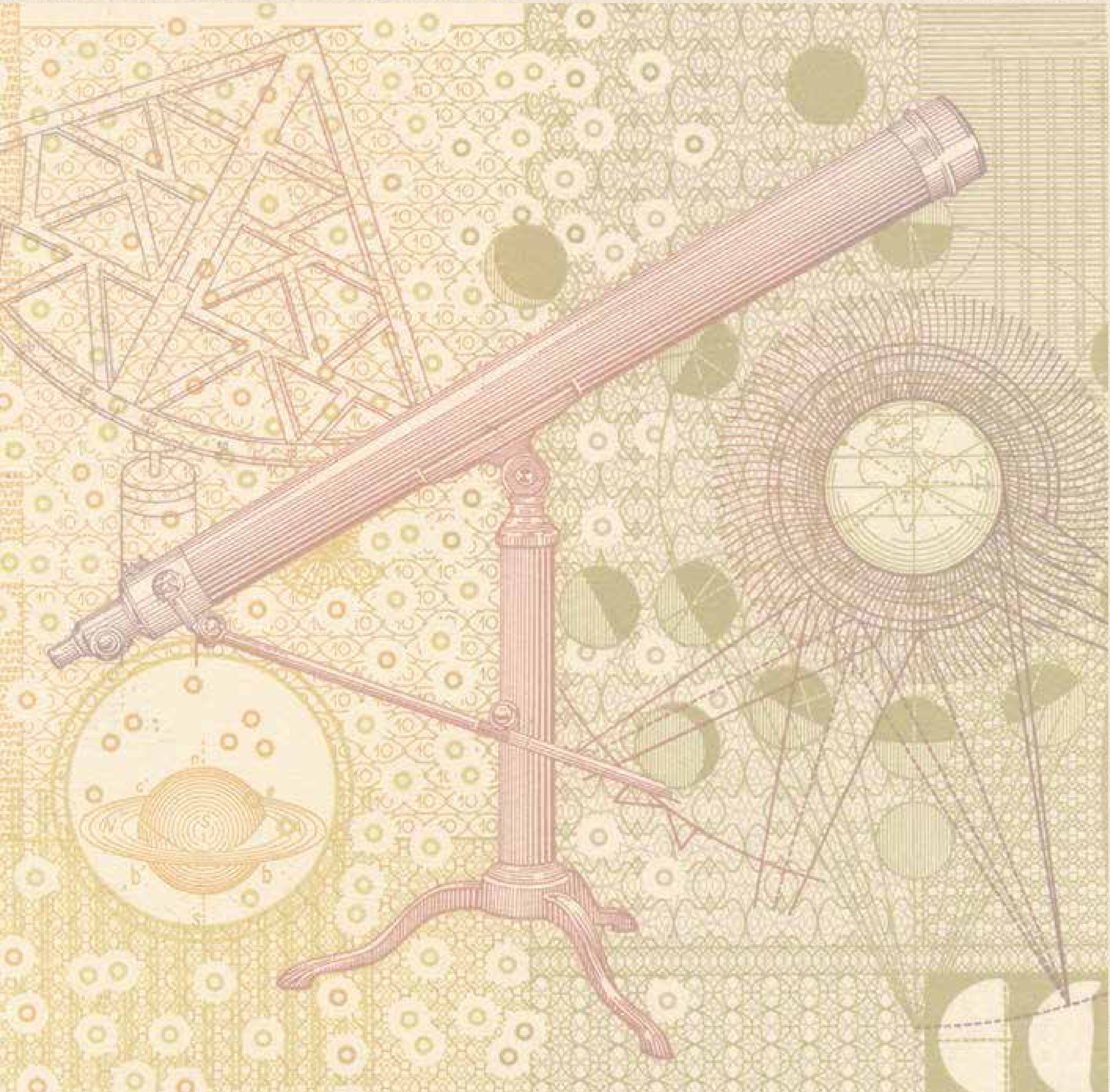
BULGARIAN NATIONAL BANK

BANKS IN BULGARIA

APRIL – JUNE 2021



BANKS IN BULGARIA

April – June 2021

BULGARIAN NATIONAL BANK

1000 Sofia, 1, Knyaz Alexander I Square

Website: www.bnb.bg

This issue includes materials and data received by 12 October 2021 (Sections II–V) and by 20 October 2021 (Section I). Information on the status and major shareholders is as of 30 September 2021, and on the management as of 14 October 2021.

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Abbreviations

AQT	–	Asset Quality Risk indicator
ASF	–	Available stable funding
BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
GDP	–	Gross Domestic Product
EBA	–	European Banking Authority
ECB	–	European Central Bank
FINREP	–	Обща рамка за финансово отчитане
LCI	–	Law on Credit Institutions
MPF 1	–	Macroprudential Form 1
IFRS	–	International Financial Reporting Standards
NSFR	–	Net Stable Funding Ratio
NSI	–	National Statistical Institute
FINREP	–	Financial Reporting Framework
LCR	–	Liquidity Coverage Ratio
LTD ratio	–	Loan-to-Deposit Ratio
ROA	–	Return on Assets
ROE	–	Return on Equity
RSF	–	Required stable funding

I. State of the Banking System
(second quarter of 2021)

1. The Banking System: Structure and Trends[1]

1.1. Dynamics by Bank Group

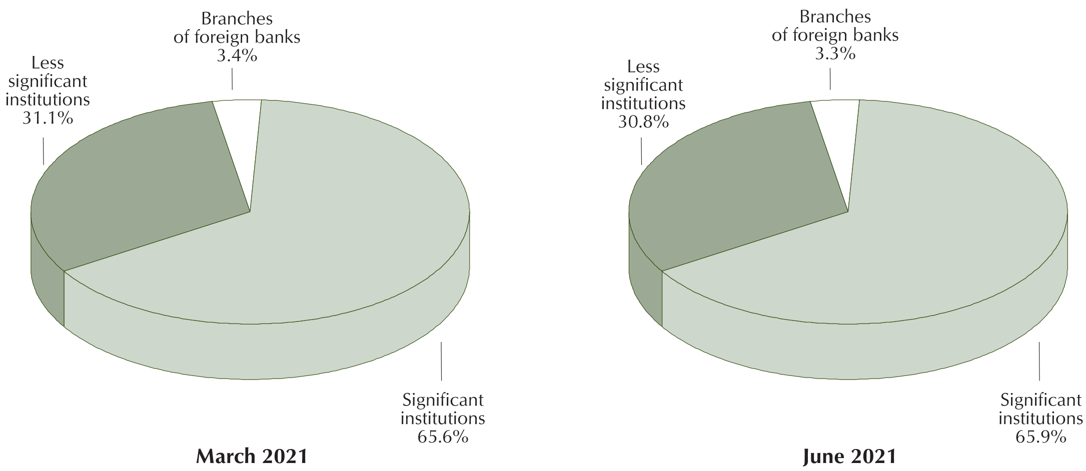
In the second quarter of 2021 banking system assets rose by BGN 1.1 billion (0.9 per cent) to BGN 128.5 billion. Loans and advances increased (reflecting the growth in credit portfolio and claims on credit institutions) along with debt securities (mainly of other financial corporations and the general government sector). Compared to March, cash balances at central banks and other demand deposits decreased, while cash holdings increased.

By the end of June the five largest banks held 66.6 per cent of banking system assets against 66.3 per cent as of 30 June 2020.

By end-June the five significant banks (according to the ECB criteria) occupied 65.9 per cent of banking assets, and less significant institutions, 30.8 per cent (from 65.6 and 31.1 per cent by end-March).

Chart 1

Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

[1] Data on the banking system and bank groups are based on the reports as of 30 June 2021, published on the BNB website with the June 2021 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue. Since June 2021 banking system data have included Bigbank AS – Bulgaria branch.

1.2. Structural Changes in the Banking System Balance Sheet

Between April and June 2021 the banking system asset structure experienced the following changes:

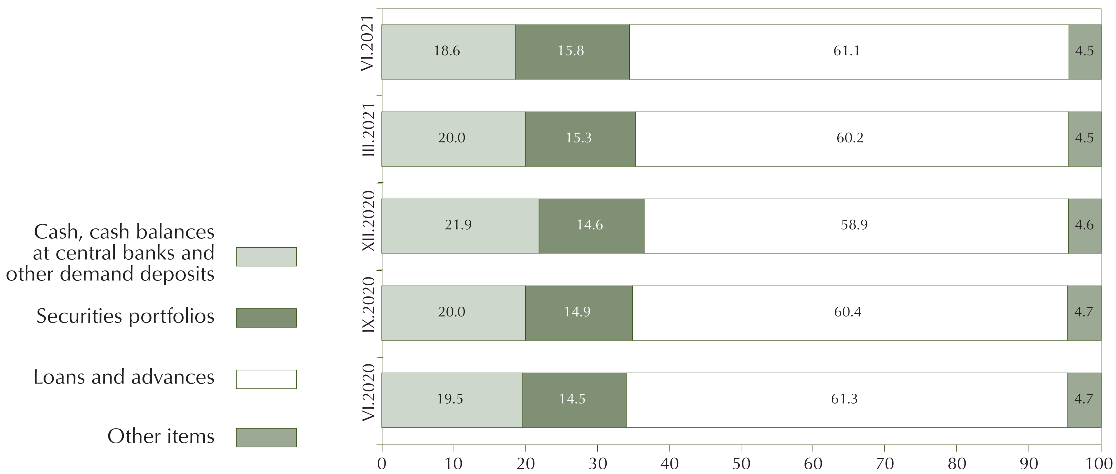
- the share of cash, cash balances at central banks and other demand deposits dropped to 18.6 per cent, reflecting decreased cash balances at central banks and other demand deposits (down BGN 1.7 billion, 7.1 per cent) to BGN 23.9 billion at the end of the period.
- under the influence of increased debt securities, debt and equity instruments portfolios rose by BGN 803 million (4.1 per cent) to BGN 20.3 billion, their share growing to 15.8 per cent in the balance sheet figure (against 15.3 per cent at the end of March).
- the total amount of loans and advances increased by BGN 1.8 billion (2.4 per cent) to BGN 78.5 billion due to the growth in credit portfolio and claims on credit institutions, its share in total assets rising from 60.2 to 61.1 per cent.

The amount of banking system assets to GDP was 104.4 per cent by end-June[2] (from 106.4 per cent by end-March).

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

[2] Based on NSI preliminary data on GDP for the second quarter of 2021 at current prices.

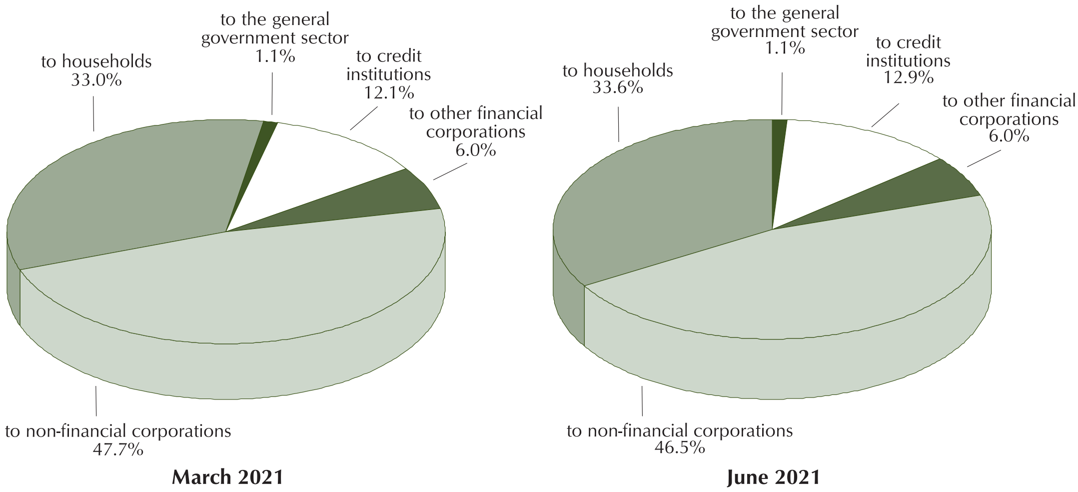
1.3. Credit Operations

Compared to end-March. the total amount of gross loans and advances rose by BGN 1.9 billion (2.3 per cent) to BGN 82.1 billion. Claims on credit institutions grew by BGN 831 million (8.5 per cent) to BGN 10.6 billion. Gross credit portfolio[3] of the banking system increased by BGN 1022 million (1.4 per cent) to BGN 71.5 billion at the end of June. This growth reflected mainly the increase in household loans (by BGN 1041 million, 3.9 per cent). Claims on other financial corporations also went up (by BGN 125 million, 2.6 per cent) along with those on the general government sector (up BGN 14 million, 1.5 per cent), whereas those on non-financial corporations decreased (by BGN 158 million, 0.4 per cent).

Over the quarter loans and advances to residents declined to 86.0 per cent and those to non-residents grew to 14.0 per cent, against 86.6 and 13.4 per cent at the end of March. In the currency structure of loans and advances, the shares of claims in levs and euro were 58.7 and 37.7 per cent (from 58.6 and 37.8 per cent three months earlier). The share of loans and advances was retained at 3.6 per cent by end-June.

Chart 3

Structure of Gross Loans and Advances by Sector



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: the BNB.

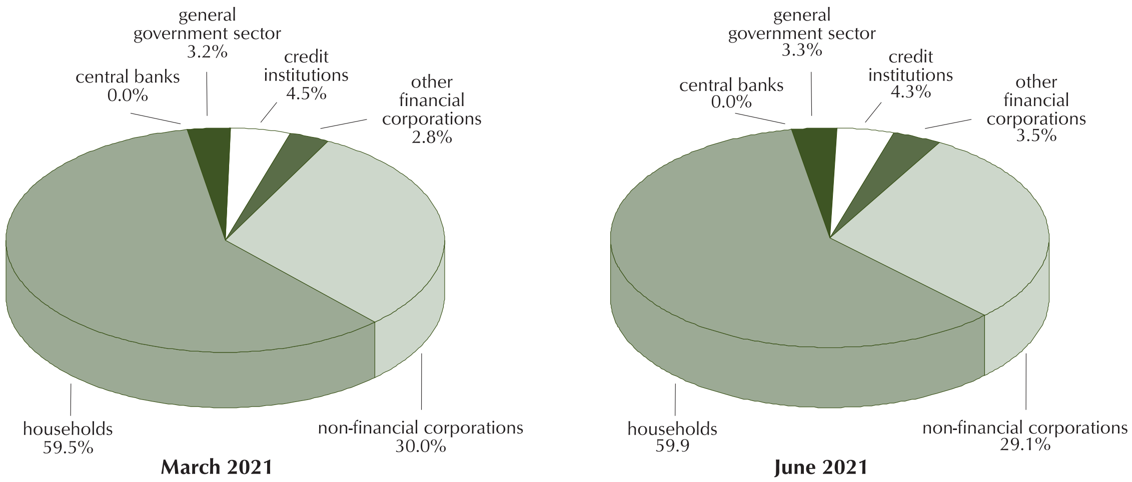
[3] The scope of the credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

1.4. Deposits

In the second quarter of 2021 banking system deposits rose by BGN 1.0 billion (0.9 per cent) to BGN 109.4 billion. Funds attracted from households contributed to the growth (up BGN 975 million or 1.5 per cent) along with other financial corporations (up BGN 780 million or 25.3 per cent). Growth was also observed in funds attracted from the general government sector (by BGN 122 million or 3.5 per cent). Deposits of non-financial corporations and credit institutions posted a decrease: by BGN 687 million (2.1 per cent) and BGN 171 million (3.5 per cent).

Chart 4

Structure of Deposits by Institutional Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

Over the second quarter of 2021 deposits held by residents rose from 92.7 per cent to 93.0 per cent, while those by non-residents dropped from 7.3 to 7.0 per cent. The shares of lev and euro-denominated deposits were 59.8 and 33.0 per cent (against 59.6 and 33.0 per cent three months earlier). The share of deposits in other currencies dropped to 7.2 per cent (from 7.4 per cent by end-March).

1.5. Balance Sheet Equity

As of end-June 2021 banking balance sheet equity was BGN 16.0 billion, increasing by BGN 403 million from the end of March (2.6 per cent), mainly due to the higher profits realised during this period. Over the second quarter other reserves increased (by BGN 149 million, 3.4 per cent) and retained profit dropped (by BGN 79 million, 1.8 per cent).

2. Banking System Risk Profile

In the second quarter of 2021 Bulgaria's banking sector operated in an environment of a continued recovery in economic activity. Domestic demand dynamics was the major factor for rising income and improving financial performance of enterprises and households.

The ongoing monitoring of loans collateralised by residential real estate property shows an increase in lending over 2021, which was reflected in accelerated growth of their total amount.

Risk to the Asset Quality

In the second quarter the volume of non-performing loans posted a fall, reflecting write-off and sale operations, largely in the segment of non-financial corporations' loans. The improved economic environment and the non-legislative moratorium within the meaning of EBA Guidelines EBA/GL/2020/02 also had a favourable effect on credit portfolio quality indicators.

Although in the short term credit activity acceleration may have a favourable influence on financial results of the banking sector, continuous maintenance of the current credit growth levels have created preconditions for increasing indebtedness and accumulation of cyclical risks which may materialise in case of an economic downturn in the form of an increase in non-performing loans and impairments.

The uncertainty around the development of the COVID-19 pandemic remains significant irrespective of the recent improvement in the economic environment. Given the fact that currently the private credit moratorium has expired for a significant portion of eligible loans, the quality of the credit portfolio may deteriorate in the event of potential weakening of economic activity. So far, no essential changes have occurred in the volume of non-performing loans, but their higher share in loans with expired moratorium compared to the ratio for the whole credit portfolio and the 2020 growth in Stage 2 loans under IFRS 9 appear to be signs of sharpening of the credit risk compared to the pre-pandemic period.

Risks to Profitability

Profitability indicators of the banking sector picked up on an annual basis under the influence of a smaller amount of impairments and rising fee and commission income. Concurrently, the environment of low interest rate levels continued to exert pressure on net interest income dynamics.

Seeking to compensate the effect of low interest levels on earnings through increased supply of loans has been reflected in accelerated credit activity underpinned additionally by rising deposits and the strong capital position of credit Institutions. Current interest rate levels create also conditions for increased demand for loans, thereby expanding lending at accelerated rates, especially in the segment of housing loans. Against this background, house prices continued growing at comparatively high rates.

Risks to the Capital Position and Liquidity

To increase the banking system resilience in the context of pressures on profitability and the capital position driven by a potential rise in non-performing loans and impairments, in September the BNB Governing Council raised the countercyclical capital buffer applied to resident credit risk exposures to 1.0 per cent, with effect from 1 October 2022. This decision was announced 12 months prior to its enactment in line with Article 5, paragraph 5 of Ordinance No 8 of the BNB. For the period until the third quarter, countercyclical buffer rate applicable to resident credit risk exposures is retained at 0.5 per cent.

Current levels of the capital ratios exceeded significantly the minimum regulatory requirements and capital buffer requirements. This reflected the BNB Governing Council decision of January 2021 to maintain restrictions on dividend payments and capitalising entire banking system profits for 2020.

The leverage ratio requirement of 3 per cent under Pillar 1 introduced in June 2021 was covered by all banks with a significant excess.

The liquidity position of the banking sector remained sound, with the levels of the liquidity coverage ratio and the net stable funding ratio (NSFR) introduced in June 2021 exceeding significantly the regulatory requirements. In addition to the increase in deposits, the liquidity position was also affected by the requirements of the BNB Governing Council imposed in March 2020 on foreign placements of banks in respect of the credit quality of relevant counterparties and exposures.

Although the continuous retention of current interest levels could impact the attitudes of depositors to more active demand for investment alternatives to bank deposits, this factor is unlikely to have an essential effect on deposit dynamics in a short term. At the same time, liquidity management should take into account possible changes in the volume and structure of deposits resulting from changes in the financial position of corporations and households in the context of an increased uncertainty about economic environment developments.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the second quarter of 2021 the credit portfolio of the banking system retained its growth reported in the first quarter, while the decrease in non-performing assets accelerated. As a result, a decline was observed in the ratios of non-performing loans in all major segments of the credit portfolio, with their share dropping from 8.08 to 7.71 per cent by end-June, down 37 basis points over the period (against a fall of 13 basis points in the first quarter). Among the reasons contributing to the decline in the share of non-performing loans during the quarter were write-off and sale operations, and deferral of obligations under the private moratorium.

Gross non-performing loans and advances decreased by BGN 184 million (3.2 per cent) to BGN 5.5 billion by end-June compared with the end of March. Over the same period, the broad scope[4] applied to gross loans and advances shows a rise of BGN 189 million (0.2 per cent) to BGN 103.7 billion, and of BGN 1.9 billion (2.3 per cent) within the narrow scope[5] to BGN 82.1 billion. As a result, non-performing loans as a share of gross loans and advances declined to 5.3 per cent (from 5.5 per cent at the end of March) based on a broad scope and to 6.7 per cent (from 7.1 per cent at the end of March) based on a narrow scope.

In the second quarter of 2021 net non-performing loans and advances (less inherent impairment) fell by BGN 157 million (5.1 per cent) to BGN 2.9 billion at the end of June. Residual credit risk remained fully covered by the capital exceeding the capital requirements and buffers. Presented in both broad and narrow scope, the shares of non-performing loans and advances in total net loans and advances at the end of June were 2.9 and 3.7 per cent (3.1 and 4.0 per cent respectively at end-March).

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[4] The AQT 3.2 indicator used by the European Banking Authority (EBA) for the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

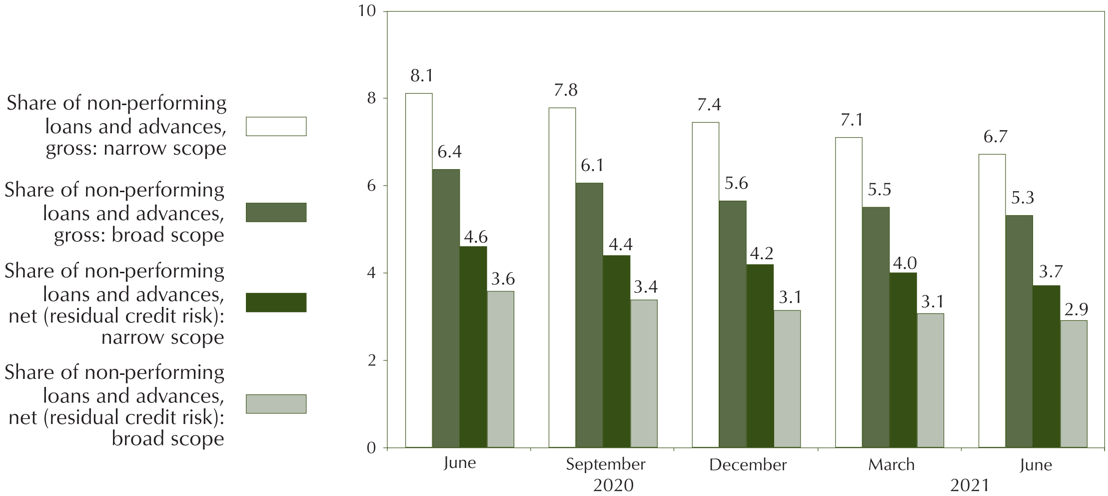
[5] EBA introduced a new indicator – AQT 3.2.1.2 – based on a narrower definition of loans and advances, according to which cash balances and other demand deposits are excluded. The narrowed scope of loans and advances covers credit portfolio and claims on credit institutions other than demand deposits. More information on the methodology is available on the EBA's website: https://eba.europa.eu/risk-analysis-and-data/guides-on-data. The indicator is applied for the purposes of Article 11(2) point (g) (ii) of Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

Between April and June total accumulated impairment on loans and advances (within the narrow scope) increased by BGN 12 million (0.3 per cent) to BGN 3.6 billion. The coverage ratio of gross non-performing loans and advances with inherent impairment was 47.2 per cent at the end of June (against 46.2 per cent three months earlier).

Chart 5

Share of Non-performing Loans and Advances in Total Banking System Loans and Advances

(per cent)



Source: the BNB.

The quality of assets of balance sheet positions other than loans remained good. Debt securities increased on a quarterly basis by BGN 794 million (4.2 per cent) to BGN 19.7 billion at the end of June 2021, comprising 15.3 per cent of banking assets (14.9 per cent by end-March). Securities carried no high risk or impairment since most were issued by the general government sector: 87.1 per cent at the end of June after posting a growth of BGN 274 million (1.6 per cent). Other financial corporation securities rose over the quarter (by BGN 385 million, 85.1 per cent).

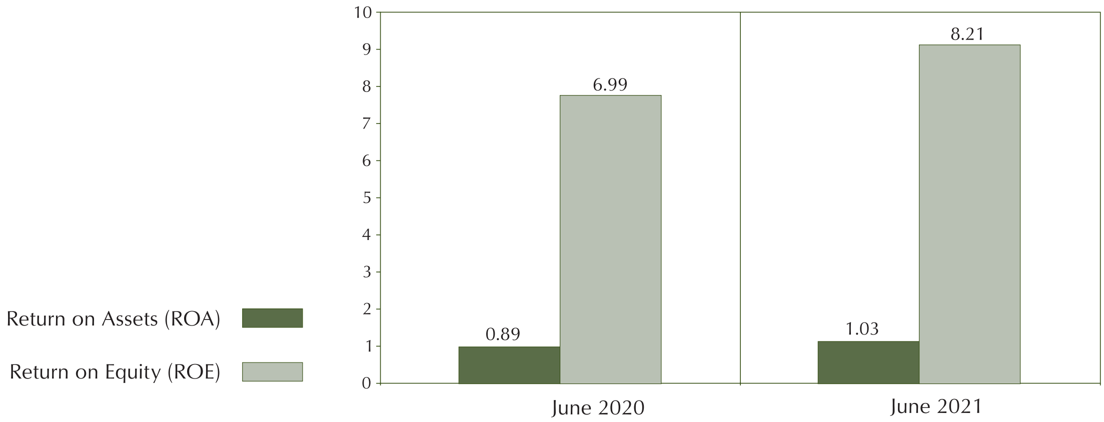
3.2. Profitability

As of 30 June 2021 banks' profit amounted to BGN 659 million (against BGN 515 million for the first half-year of 2020). Due to the dynamics of profits, by end-June 2021 the return on assets (ROA) rose by 1.03 per cent (0.89 per cent a year earlier) and the return on equity (ROE) 8.21 per cent (6.99 per cent by 30 June 2020).

Chart 6

Profitability Indicators

(per cent)



Source: the BNB.

The total net operating income rose by BGN 72 million (3.4 per cent) to BGN 2.2 billion on an annual basis due to the higher amount of net income from fees and commissions, net interest income and other net income. Concurrently, net income from financial instruments fell.

Net interest income increased by BGN 39 million (3.0 per cent) to BGN 1.3 billion compared to 30 June 2020, while its share in total net operating income did not change substantially, accounting for 61.6 per cent at the end of June 2021. Year-on-year interest income grew (by BGN 19 million, 1.3 per cent) to BGN 1.5 billion. Interest expenses amounted to BGN 147 million at the end of June, or BGN 20 million (11.7 per cent) less than in the same period a year earlier. The net interest margin dropped by 23 basis points (from 2.81 per cent to 2.58 at the end of June 2021) driven by the higher growth rate of gross interest-bearing assets[6] compared to that in net interest income.

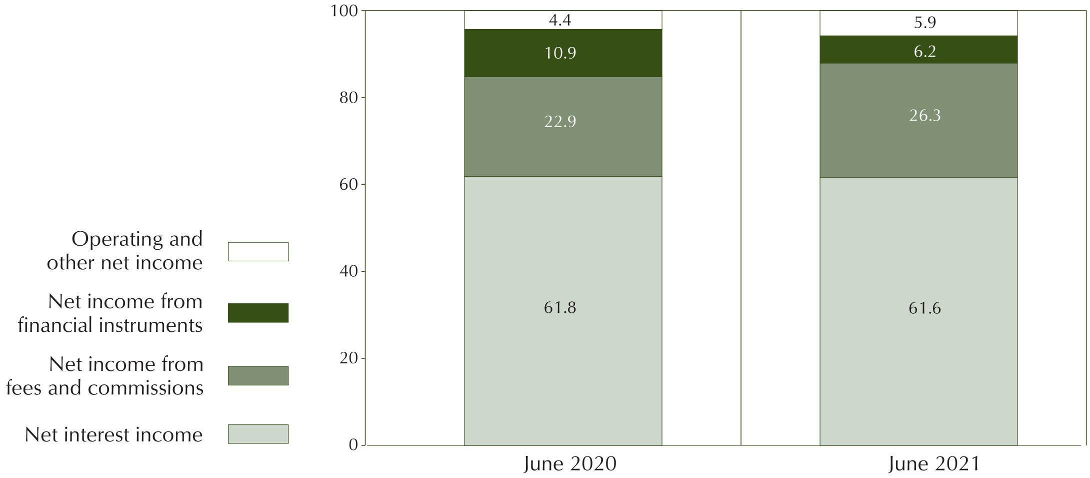
Net income from fees and commissions went up by BGN 90 million (18.6 per cent) to BGN 574 million, while its share in net operating income increased from 22.9 per cent to 26.3 per cent compared to the first quarter. Income from financial instruments reported an annual decline of BGN 93 million (40.6 per cent) to BGN 136 million. As a result, its share fell from 10.9 per cent to 6.2 per cent. Other net income grew by BGN 36 million (39.4 per cent) to BGN 128 million. Expenditure from contributions to Banks Resolution Fund and Deposit Insurance Fund was BGN 115 million (51.0 per cent) lower than that in the same period of the prior year, amounting to BGN 111 million at the end of June 2021.

[6] Interest-bearing assets are the sum of debt securities and gross loans and advances to which other demand deposits are added as of 30 June 2020.

Chart 7

Total Net Operating Income Structure

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

Impairment charges of financial assets which are not carried at fair value through profit or loss were BGN 307 million at the end of June or BGN 73 million (19.1 per cent) less than those in the first six months of 2020.

Administrative expenditure grew BGN 36 million (4.4 per cent) to BGN 850 million on an annual basis by end-June 2021. Depreciation reported in the first half-year came to BGN 136 million (BGN 137 million in the same period of 2020).

3.3. Regulatory Capital

In the second quarter of 2021 banking system equity went up by BGN 415 million (2.8 per cent) to BGN 15.4 billion. Banks' profit for 2020 included in the equity contributed most to this increase. The total amount of risk exposures also increased (by BGN 640 million, 1.0 per cent) to BGN 67.3 billion. The credit activity was a prerequisite for the growth of risk exposures.

At the end of June 2021 common equity tier one amounted to BGN 14.8 billion, while tier one capital to BGN 15.0 billion. Common equity tier one, tier one capital and total capital adequacy ratios were 21.96, 22.35 and 22.94 per cent, respectively.

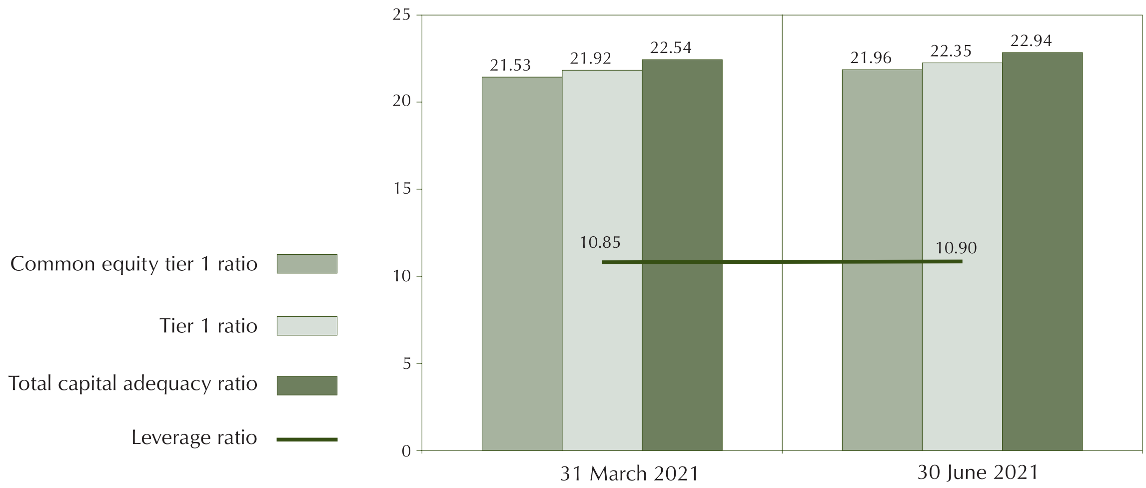
Increased risk exposures reflected mainly the rise in risk weighted exposures for credit risk rising BGN 596 million (1.0 per cent) to BGN 61.6 billion. In their structure, increased risk weighted exposures for credit risk under the standardised approach (by BGN 869 million, 1.8 per cent) was partially offset by the decline in those under the internal ratings based approach (by BGN 273 million, 2.1 per cent).

In second quarter 2021 the share of risk weighted exposures for credit risk in the total amount of risk exposures remained unchanged at 91.6 per cent. The share of exposures to position, currency, and commodity risk and exposures to operational risk retained their March level of 0.4 per cent and 0.8 per cent, respectively.

Chart 8

Selected Capital Indicators

(per cent)



Source: the BNB.

Since 28 June 2021 the regulatory requirement of minimum 3 per cent of the tier one capital has been applied to the leverage ratio.[7] Based on end-June data, the minimum requirement was exceeded by all the banks in Bulgaria. At the banking system level, the leverage ratio (when used a fully phased-in definition of tier one capital) came to 10.90 per cent at the end of June (against 10.85 per cent at the end of March), showing a high capital coverage of total exposure. This dynamics reflected faster growing tier one capital than total exposure over the quarter. More information on the methodology is available in the box at the end of Part 3.3 of this edition.

The capital exceeding the minimum capital requirements and the buffers reported an increase of BGN 328 billion (7.0 per cent) to BGN 5.0 billion on the end of March. By 30 June all banks met capital requirements and the buffers[8].

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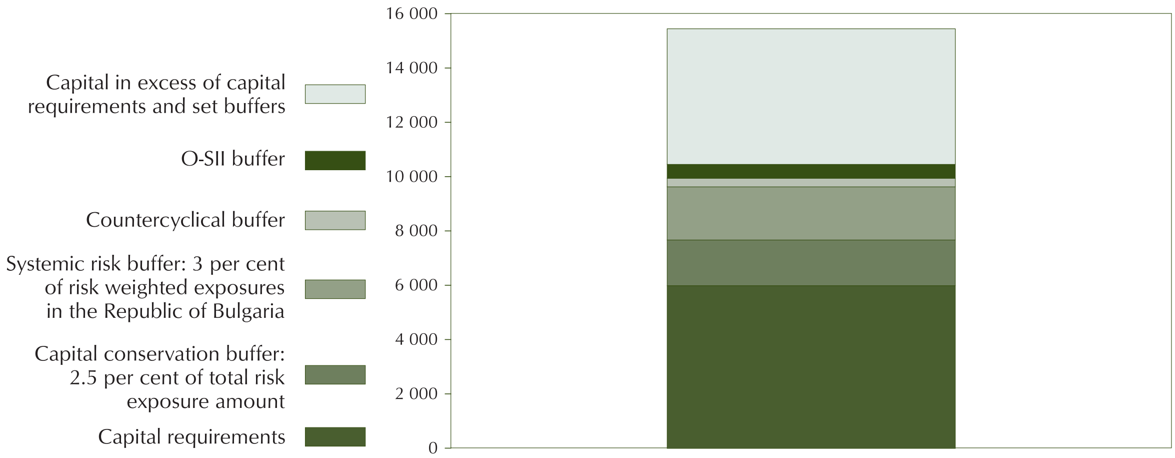
[7] The regulatory requirement was introduced in accordance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates are in accordance with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

[8] For more information on the effective capital buffer rates, see the BNB website: http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm.

Chart 9

Equity: Capital Requirements, Buffers and Excess over Capital Requirements and Buffers as of 30 June 2021

(BGN million)



Source: the BNB.

Leverage Ratio

As from 28 June 2021 Regulation (EU) 2019/876[9], introduced a minimum leverage ratio requirement of 3 per cent[10] under Pillar I pursuant to point (a) of Article 430(1) of Regulation (EU) No 575/2013, with its scope being additionally calibrated. The standard regulatory framework is represented as follows:

$$\text{Leverage ratio } (LR) = \frac{\text{Tier 1 capital}}{\text{Assets + Off-balance-sheet items + Derivatives + Securities financing transactions + Regular-way purchases and sales awaiting settlement}} \geq 3\%$$

[9] Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012.
The information on the leverage ratio is submitted on an individual and a consolidated basis with quarterly frequency. Reporting templates are in accordance with Commission Implementing Regulation (EU) No 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) 680/2014.

[10] The level of 3 per cent has been determined according to the value set out in Basel III regulatory framework.

A number of items may be excluded from the exposures pursuant to Article 429a of Regulation (EU) 2019/876, including the amounts deducted from Common Equity Tier 1; exposures to the public sector; exposures subject to clearing; exposures to central banks in exceptional circumstances, *etc*. No specific exceptions set out by the BNB or the ECB are applied to the banks in Bulgaria.

Table 1
Leverage Ratio as of 30 June 2021

Capital (billion BGN)		Exposure (billion BGN)	
Tier 1 capital – a fully phased-in definition	14.6	**Total exposure – using a fully phased-in definition of Tier 1 capital**	134.2
		o. w. assets	120.9
		o. w. off-balance-sheet items	10.4

$$\text{Leverage ratio – using a fully phased-in definition} = \frac{\text{BGN } \mathbf{14.6} \text{ billion}}{\text{BGN } \mathbf{134.2} \text{ billion}} = \mathbf{10.90}\%$$

At the end of June 2021 Tier 1 capital (a fully phased-in definition) amounted to BGN 14.6 billion. Total exposure for the purposes of the leverage ratio was BGN 134.2 billion, in which assets had a dominant share (90 per cent), while off-balance sheet items were a complementing element (with a share of nearly 8 per cent). Leverage ratio of the banking system using a fully phased-in definition at the end of June was 10.90 per cent, exceeding three times the 3 per cent minimum requirement under Pillar I.

The review of the leverage ratio data by bank shows that credit institutions meet the introduced 3 per cent minimum requirement significantly exceeding it. This reflects the BNB consistent conservative supervisory policy aimed at building up and maintaining additional capital buffers.

3.4. Liquidity

Liquidity coverage ratio of the banking system remained significantly above the minimum required level of 100 per cent, amounting to 272.5 per cent at the end of June (294.1 per cent by end-March 2021).

Over the second quarter of 2021 the liquidity buffer (the liquidity coverage ratio numerator) decreased by BGN 63 million (0.2 per cent) to BGN 34.9 billion. The amount of reserves in the central bank with an option for withdrawal declined by BGN 246 million (1.4 per cent) compared to end-March, due to the fall in cash balances with central banks, coming to BGN 16.9 billion at the end of June. Concurrently, assets in the central government rose by BGN 231 million (1.6 per cent) to BGN 14.9 billion, coins and banknotes increased by BGN 156 million (7.9 per cent) to BGN 2.1 billion, while assets with the central bank fell by BGN 207 million (39.6 per cent) to BGN 316 million at the end of June.

In the liquidity buffer structure, the share of reserves in the central bank with an option for withdrawal fell to 48.4 per cent (against 49.0 per cent at the end of March) and that of assets in the central government rose to 42.6 per cent (41.9 per cent three months earlier). The shares of coins and banknotes and assets with the central bank were 6.1 per cent and 0.6 per cent, respectively (against 5.6 per cent and 1.5 per cent at end-March).

From April to June 2021 net liquidity outflows (the liquidity coverage ratio denominator) increased by BGN 920 million (7.7 per cent) to BGN 12.8 billion.

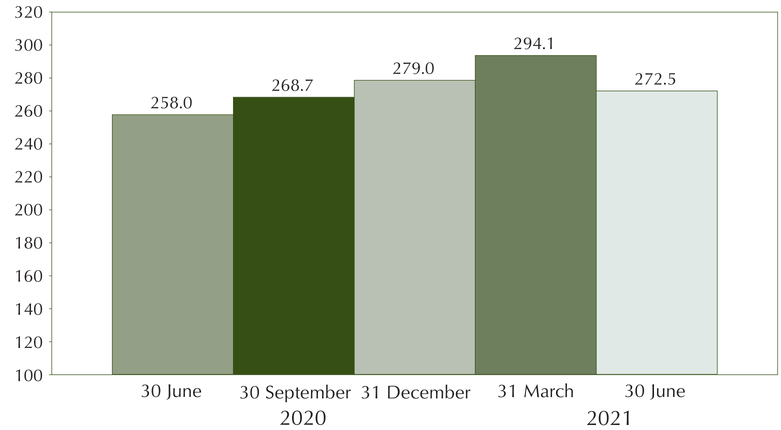
The banking system loans-to-deposits ratio[11] remained close to the reported values in the previous period, amounting to 68.3 per cent at end-June. In the second quarter of 2021 credit portfolio growth (1.4 per cent) was greater than that of deposits (excluding those from credit institutions) *i.e.* 1.1 per cent.

[11] The ratio is calculated excluding central banks and credit institutions sectors from the numerator and denominator.

Chart 10

Liquidity Coverage Ratio

(per cent)



Source: the BNB.

As part of Basel III regulatory framework, as from June 2021 the net stable funding ratio is applied pursuant to point (d) of Article 430(1)(d) of Regulation (EU) No 575/2013. The reporting frequency by all credit institutions in Bulgaria (excluding EU Member States foreign bank branches) is quarterly on an individual and consolidated basis[12]. According to the regulatory requirement, as of the end of June 2021 they maintain a level of ratio equal to or greater than 100 per cent. By 30 June 2021 all banks in Bulgaria met this requirement, while the aggregated level of the net stable funding ratio was 164.1 per cent. The available stable funding (the NSFR numerator) by end-June amounted to BGN 100.8 billion and the required stable funding (the NSFR denominator) BGN 61.4 billion. More information on the methodology is available in the following box of this edition.

[12] The regulatory requirement was introduced in accordance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates are in accordance with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

Net Stable Funding Ratio (NSFR)

The Net Stable Funding Ratio is a liquidity standard under the Basel III regulatory framework and complements the liquidity coverage ratio. NSFR is provided for in the EU macroprudential framework CRR/CRD4, but becomes binding with the adoption of macroprudential framework CRR2/CRD5, which entered into force with Regulation (EU) 2019/876 (amending Regulation (EU) No 575/2013), effective as of 28 June 2021. All credit institutions (excluding EU foreign bank branches) report the net stable funding on a quarterly basis. They fill in templates (C80 – C84), adopted by Commission Implementing Regulation (EU) 2021/45, applicable with reporting reference date of 30 June 2021 and replacing the existing templates (C60 and C61), used for calibration and information purposes.

The Net Stable Funding Ratio illustrates the stability of banks' liquidity position over a longer term horizon (1 year) and aims to encourage credit institutions to operate by using stable sources of funding and to limit short-term sources of funding. Unlike the liquidity coverage ratio where the approach consists to calculate the extent to which the available high-quality liquid assets cover net outflows for a period of 30 days, the focus of the NSFR is on liabilities and their ability to sustainably fund bank exposures without an excessive maturity mismatch in the assets and liabilities. To that end, groups of liabilities are re-calculated with specific factors to obtain the amount of **available stable funding**. On the other hand, after specific factors have been applied, assets and off-balance sheet items form the amount of **required stable funding**.

Available stable funding (ASF), *i.e.* the numerator of the NSFR is that portion of own funds and liabilities that will remain on banks balance sheets for one year. The respective factors (0 per cent, 50 per cent, 90 per cent, 95 per cent, 100 per cent) are applied according to the classification and residual maturity of liabilities and own funds (maturity less than six months or without a stated maturity; equal to or greater than six months and less than one year; equal to or greater than one year).

Required stable funding (RSF), *i.e.* the denominator of the ratio is the sum of bank's assets and off-balance sheet items after the relevant factors are applied (0 per cent, 5 per cent, 7 per cent, 7.5 per cent, 10 per cent, 12 per cent, 15 per cent, 50 per cent, 55 per cent, 65 per cent, 85 per cent, 100 per cent) according to the liquidity characteristics and residual maturity of assets (maturity less than six months or without a stated maturity; equal to or greater than six months and less than one year; equal to or greater than one year), as well as to off-balance sheet items according to their liquidity risk and maturity.

According to the regulatory requirement effective as of the end of June 2021 all credit institutions (excluding EU foreign bank branches), should maintain a **NSFR equal to or greater than 100 per cent**, in view of their ability to meet their financial obligations within a year, including amid liquidity stress.

Available stable funding (liabilities)		Required stable funding (assets)	
Classification and residual maturity of liabilities and own funds	Applicable factors	Classification according to the liquidity characteristics and residual maturity of assets	Applicable factors
< 6 months or without a stated maturity	0%, 50%, 90%, 95%, 100%	< 6 months or without a stated maturity	0%, 5%, 7%, 7.5%, 10%, 12%, 15%, 20%, 25%, 30%, 35%, 40%, 50%, 55%, 65%, 85%, 100%
≥ 6 months < 1 year		≥ 6 months < 1 year	
≥ 1 year		≥ 1 year	

$$\text{Net stable funding ratio} = \frac{\text{Available stable funding (ASF)}}{\text{Required stable funding (RSF)}}$$

$$\text{Net stable funding ratio} = \frac{\text{ASF}}{\text{RSF}} \geq \mathbf{100}\%$$

Table 2
Net Stable Funding Ratio as of 30 June 2021

Liabilities and own funds (numerator)			**Assets and off-balance sheet items (denominator)**		
Position	**Amount (billion BGN)**	**Available stable funding (ASF) (billion BGN)**	**Position**	**Amount (billion BGN)**	**Required stable funding (RSF) (billion BGN)**
Capital items and instruments	15.7	15.7	Central bank assets	19.5	0.1
Retail deposits	76.9	71.7	Liquid assets	16.9	1.6
Other non-financial customers (excluding central banks)	3.3	11.2	Loans	61.4	48.3
Other liability items	11.3	2.3.	Off-balance-sheet items	17.2	1.1
			Other asset items	11.5	10.4.
AVAILABLE STABLE FUNDING (total)	**123.2**	**100.8**	**REQUIRED STABLE FUNDING (total)**	**140.6**	**61.4**

$$\text{Net stable funding ratio} = \frac{\text{ASF}}{\text{RSF}} = \frac{\mathbf{100.8}}{\mathbf{61.4}} = \mathbf{164.1}\%$$

Credit institutions in Bulgaria reporting NSFR fill in the fully-fledged reporting templates for required and available stable funding (C80 and C81, respectively). The simplified versions of these reporting templates (C82 и C83) are intended for small and non-complex credit institutions (subject to approval by the competent regulatory authority) according to the definitions set out in point (145) of Article 4(1) of Regulation (EU) No 575/2013. Currently, there is no credit institution in the banking system that meets those definitions and therefore the BNB has not identified any credit institution as small and non-complex.

II. Methodological Notes

1. Financial reporting with a reference date as of 30 June 2021 has been amended pursuant to Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. More information is available on BNB website, Reports Requirements section. Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 repealing Implementing Regulation (EU) No 680/2014 is applied to reporting as from 28 June 2021.
2. Data on respective banks are based on supervisory reports pursuant to Implementing Regulation (EU) No 2021/451 as well as on additional reporting templates *i.e.* Macroprudential form 1 (MPF1).
3. Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss are available on the BNB website where the relevant template is added to the reporting period data[1]. The template focuses the attention of data users on major principles of data preparation.
4. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), which is relevant for the specific reporting period. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
5. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
6. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodologi-

[1] Methodological references for the relevant items in the balance sheet statement and statement of profit and loss are available in the template on the BNB website for the relevant reporting period:
https://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202006_EN?toLang=_EN;
https://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202106_EN

cal guidelines, imposing data revision from previous periods[2]. Therefore, already disclosed data and those quoted in the Bulletin may differ.

7. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

[2] Revisions are made pursuant to Implementing Regulation (EU) No 451/2021, Article 3(4) and (5).

Group I:	UniCredit Bulbank
	DSK Bank
	United Bulgarian Bank
	Eurobank Bulgaria
	First Investment Bank
Group II:	Raiffeisenbank (Bulgaria)
	Central Cooperative Bank
	Bulgarian Development Bank
	Allianz Bank Bulgaria
	ProCredit Bank (Bulgaria)
	Investbank
	Municipal Bank
	Bulgarian-American Credit Bank
	International Asset Bank
	D Commerce Bank
	TBI Bank
	Texim Bank
	Tokuda Bank
Group III:	ING Bank N.V. – Sofia Branch
	Citibank Europe, Bulgaria Branch
	BNP Parisbas S.A. – Sofia Branch
	BNP Parisbas Personal Finance S.A., Bulgaria Branch
	T.C. Ziraat Bank – Sofia Branch
	Varengold A.G., Sofia Branch
	Bigbank AS – Bulgaria Branch

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2021

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	**10 875 339**	**4 557 247**	**15 432 586**
1.1. Tier 1 capital	10 827 931	4 206 852	15 034 783
1.1.1. Common equity tier 1 capital	10 573 673	4 198 623	14 772 296
1.1.2. Additional tier 1 capital	254 258	8 229	262 487
1.2. Tier 2 capital	47 408	350 395	397 803
2. TOTAL RISK EXPOSURE AMOUNT	**46 574 961**	**20 702 991**	**67 277 952**
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	42 827 557	18 790 811	61 618 368
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	262 689	21 726	284 415
2.4. Total risk exposure amount for operational risk	3 477 127	1 888 503	5 365 630
2.5. Total risk exposure amount for credit valuation adjustment	7 588	1 951	9 539
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	**22.70**	**20.28**	**21.96**
TIER 1 CAPITAL RATIO (%)	**23.25**	**20.32**	**22.35**
TOTAL CAPITAL ADEQUACY RATIO (%)	**23.35**	**22.01**	**22.94**

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014.

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF THE BANKING SYSTEM AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**23 949 112**
Cash on hand	2 300 412
Cash balances at central banks	19 329 184
Other demand deposits	2 319 516
Financial assets held for trading	**556 565**
Derivatives	189 887
Equity instruments	119 753
Debt securities	246 925
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**777 425**
Equity instruments	317 208
Debt securities	436 685
Loans and advances	23 532
Financial assets designated at fair value through profit or loss	**91 400**
Debt securities	91 400
Loans and advances	0
Financial assets at fair value through other comprehensive income	**11 542 273**
Equity instruments	135 946
Debt securities	11 405 281
Loans and advances	1 046
Financial assets at amortised cost	**85 997 293**
Debt securities	7 536 057
Loans and advances	78 461 236
Derivatives – hedge accounting	**13 104**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**704 198**
Tangible assets	**2 495 881**
Property, plant and equipment	1 579 266
Investment property	916 615
Intangible assets	**426 497**
Goodwill	77 372
Other intangible assets	349 125
Tax assets	**29 174**
Current tax assets	8 948
Deferred tax assets	20 226
Other assets	**1 771 810**
Non-current assets and disposal groups classified as held for sale	**120 270**
TOTAL ASSETS	**128 475 002**

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**144 204**
Derivatives	144 204
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**110 834 263**
Deposits	109 420 007
Debt securities issued	369 394
Other financial liabilities	1 044 862
Derivatives – hedge accounting	**107 406**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**446 989**
Pensions and other post employment defined benefit obligations	51 080
Other long-term employee benefits	0
Restructuring	7 608
Pending legal issues and tax litigation	82 819
Commitments and guarantees given	289 497
Other provisions	15 985
Tax liabilities	**61 496**
Current tax liabilities	12 977
Deferred tax liabilities	48 519
Share capital repayable on demand	**0**
Other liabilities	**836 039**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**112 430 397**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**5 464 288**
Paid-up capital	5 464 288
Unpaid capital which has been called up	0
Share premium	**676 674**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**-11**
Accumulated other comprehensive income	**447 653**
Items that will not be reclassified to profit or loss	191 725
Tangible assets	*205 191*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-11 096*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*-2 370*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	255 928
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*835*
Hedging derivatives. Cash flow hedges [effective portion]	*-28 665*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*301 636*
Hedging instruments [not designated elements]	*-17 878*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**4 315 248**
Revaluation reserves	**1 260**
Other reserves	**4 480 879**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 480 879
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**658 614**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**16 044 605**
TOTAL EQUITY AND TOTAL LIABILITIES	**128 475 002**

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	**1 490 563**
Financial assets held for trading	17 044
Non-trading financial assets mandatorily at fair value through profit or loss	8 794
Financial assets designated at fair value through profit or loss	642
Financial assets at fair value through other comprehensive income	70 630
Financial assets at amortised cost	1 369 438
Derivatives – hedge accounting, interest rate risk	4 606
Other assets	229
Interest income on liabilities	19 180
(Interest expenses)	**147 192**
(Financial liabilities held for trading)	11 675
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	69 046
(Derivatives – hedge accounting, interest rate risk)	17 412
(Other liabilities)	687
(Interest expenses on assets)	48 372
(Expenses on share capital repayable on demand)	**0**
Dividend income	**101 098**
Financial assets held for trading	229
Non-trading financial assets mandatorily at fair value through profit or loss	3 270
Financial assets at fair value through other comprehensive income	472
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	97 127
Fee and commission income	**684 472**
(Fee and commission expenses)	**110 381**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**25 878**
Financial assets at fair value through other comprehensive income	15 825
Financial assets at amortised cost	11 180
Financial liabilities measured at amortised cost	-1 127
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**90 774**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**19 401**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**95**
Gains or (-) losses from hedge accounting, net	**-164**
Exchange differences [gain or (-) loss], net	**3 532**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**32**
Gains or (-) losses on derecognition of non-financial assets, net	**4 092**
Other operating income	**37 824**
(Other operating expenses)	**18 253**
TOTAL OPERATING INCOME, NET	**2 181 771**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**850 395**
(Staff expenses)	477 239
(Other administrative expenses)	373 156
(Cash contributions to resolution funds and deposit guarantee schemes)	**110 703**
(Depreciation)	**135 816**
(Property, plant and equipment)	94 775
(Investment properties)	2 778
(Other intangible assets)	38 263
Modification gains or (-) losses, net	**-1 894**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 894
(Provisions or (-) reversal of provisions)	**46 161**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	44 369
(Other provisions)	1 792
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**307 241**
(Financial assets at fair value through other comprehensive income)	2 138
(Financial assets at amortised cost)	305 103
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**-979**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-979
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**300**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**620**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**731 460**
(Tax expense or (-) income related to profit or loss from continuing operations)	**72 846**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**658 614**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**658 614**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	658 614

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF THE BANKING SYSTEM AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**19 716 348**	**4 785 350**	**13 083 987**	**114 340**
Central banks	0	0	0	0
General government	17 165 131	4 232 062	11 191 478	93 052
Credit institutions	1 287 081	127 794	1 104 613	4 681
Other financial corporations	836 517	310 788	493 533	10 440
Non-financial corporations	427 619	114 706	294 363	6 167

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**82 083 843**	**48 220 086**	**30 942 960**	**1 341 961**
Central banks	0	0	0	0
General government	911 550	584 131	327 419	10 386
Credit institutions	10 576 647	428 776	8 464 857	11 765
Other financial corporations	4 906 436	2 814 023	2 053 105	19 612
Non-financial corporations	38 139 925	19 013 750	18 282 748	581 479
Households	27 549 285	25 379 406	1 814 831	718 719
o.w. Loans collateralised by immovable property	14 624 321	13 105 604	1 483 645	237 294
o.w. Credit for consumption	13 620 882	12 839 613	460 404	471 364

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**109 420 007**	**65 455 661**	**36 064 793**	**58 586**
Central banks	0	0	0	0
General government	3 579 277	3 187 543	291 286	469
Credit institutions	4 682 163	537 174	3 715 234	29 727
Other financial corporations	3 867 776	2 083 870	1 480 704	1 020
Non-financial corporations	31 800 478	19 494 889	9 666 710	2 851
Households	65 490 313	40 152 185	20 910 859	24 519

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP I BANKS AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**13 261 126**
Cash on hand	1 403 594
Cash balances at central banks	10 945 885
Other demand deposits	911 647
Financial assets held for trading	**349 426**
Derivatives	150 510
Equity instruments	71 208
Debt securities	127 708
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**469 618**
Equity instruments	47 895
Debt securities	419 554
Loans and advances	2 169
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**8 402 762**
Equity instruments	48 040
Debt securities	8 354 722
Loans and advances	0
Financial assets at amortised cost	**59 539 266**
Debt securities	5 031 880
Loans and advances	54 507 386
Derivatives – hedge accounting	**12 212**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**250 674**
Tangible assets	**1 604 887**
Property, plant and equipment	1 044 557
Investment property	560 330
Intangible assets	**330 646**
Goodwill	77 372
Other intangible assets	253 274
Tax assets	**15 362**
Current tax assets	1 016
Deferred tax assets	14 346
Other assets	**1 231 564**
Non-current assets and disposal groups classified as held for sale	**61 986**
TOTAL ASSETS	**85 529 529**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**112 835**
Derivatives	112 835
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**73 331 650**
Deposits	72 821 147
Debt securities issued	271 279
Other financial liabilities	239 224
Derivatives – hedge accounting	**105 253**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**223 187**
Pensions and other post employment defined benefit obligations	40 909
Other long-term employee benefits	0
Restructuring	7 608
Pending legal issues and tax litigation	79 414
Commitments and guarantees given	94 760
Other provisions	496
Tax liabilities	**48 501**
Current tax liabilities	6 435
Deferred tax liabilities	42 066
Share capital repayable on demand	**0**
Other liabilities	**607 116**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**74 428 542**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 417 683**
Paid-up capital	2 417 683
Unpaid capital which has been called up	0
Share premium	**460 075**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**397 212**
Items that will not be reclassified to profit or loss	178 799
Tangible assets	*186 758*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-10 488*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*2 529*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	218 413
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*-28 665*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*264 956*
Hedging instruments [not designated elements]	*-17 878*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**3 729 805**
Revaluation reserves	**0**
Other reserves	**3 499 755**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 499 755
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**596 457**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**11 100 987**
TOTAL EQUITY AND TOTAL LIABILITIES	**85 529 529**

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	**969 115**
Financial assets held for trading	15 001
Non-trading financial assets mandatorily at fair value through profit or loss	8 390
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	53 047
Financial assets at amortised cost	876 000
Derivatives – hedge accounting, interest rate risk	3 928
Other assets	164
Interest income on liabilities	12 585
(Interest expenses)	**82 922**
(Financial liabilities held for trading)	10 748
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	29 523
(Derivatives – hedge accounting, interest rate risk)	16 334
(Other liabilities)	86
(Interest expenses on assets)	26 231
(Expenses on share capital repayable on demand)	**0**
Dividend income	**91 674**
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	343
Financial assets at fair value through other comprehensive income	86
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	91 245
Fee and commission income	**468 022**
(Fee and commission expenses)	**67 259**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**26 327**
Financial assets at fair value through other comprehensive income	15 143
Financial assets at amortised cost	11 184
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**73 504**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**12 415**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**173**
Gains or (-) losses from hedge accounting, net	**212**
Exchange differences [gain or (-) loss], net	**128**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**0**
Gains or (-) losses on derecognition of non-financial assets, net	**3 525**
Other operating income	**20 425**
(Other operating expenses)	**5 326**
TOTAL OPERATING INCOME, NET	**1 510 013**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**517 910**
(Staff expenses)	298 432
(Other administrative expenses)	219 478
(Cash contributions to resolution funds and deposit guarantee schemes)	**78 646**
(Depreciation)	**82 550**
(Property, plant and equipment)	51 980
(Investment properties)	1 921
(Other intangible assets)	28 649
Modification gains or (-) losses, net	**-737**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-737
(Provisions or (-) reversal of provisions)	**-9 161**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-10 429
(Other provisions)	1 268
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**187 703**
(Financial assets at fair value through other comprehensive income)	-380
(Financial assets at amortised cost)	188 083
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**-665**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-665
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**300**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**19**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**652 612**
(Tax expense or (-) income related to profit or loss from continuing operations)	**56 155**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**596 457**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**596 457**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	596 457

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP I BANKS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**13 933 864**	**3 339 606**	**9 001 109**	**82 991**
Central banks	0	0	0	0
General government	12 206 147	3 002 533	7 652 376	72 125
Credit institutions	994 658	70 620	882 127	2 931
Other financial corporations	674 532	266 453	408 079	7 153
Non-financial corporations	58 527	0	58 527	782

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**57 113 452**	**34 452 759**	**21 219 128**	**864 362**
Central banks	0	0	0	0
General government	500 872	232 477	268 395	7 325
Credit institutions	8 140 226	139 969	7 194 922	7 448
Other financial corporations	3 783 845	2 422 824	1 323 852	12 193
Non-financial corporations	24 498 555	12 757 685	11 183 963	347 646
Households	20 189 954	18 899 804	1 247 996	489 750
o.w. Loans collateralised by immovable property	11 038 734	9 983 460	1 020 405	181 330
o.w. Credit for consumption	9 779 082	9 457 870	313 152	295 984

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**72 821 147**	**44 468 082**	**23 021 103**	**26 506**
Central banks	0	0	0	0
General government	1 243 745	1 014 346	204 649	55
Credit institutions	1 800 189	259 502	1 206 999	16 402
Other financial corporations	2 694 915	1 291 287	1 234 269	331
Non-financial corporations	19 529 912	12 196 631	5 722 749	1 216
Households	47 552 386	29 706 316	14 652 437	8 502

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP II BANKS AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**9 105 209**
Cash on hand	855 371
Cash balances at central banks	7 085 834
Other demand deposits	1 164 004
Financial assets held for trading	**158 363**
Derivatives	13 838
Equity instruments	48 545
Debt securities	95 980
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**307 537**
Equity instruments	269 043
Debt securities	17 131
Loans and advances	21 363
Financial assets designated at fair value through profit or loss	**91 400**
Debt securities	91 400
Loans and advances	0
Financial assets at fair value through other comprehensive income	**2 998 008**
Equity instruments	87 854
Debt securities	2 909 108
Loans and advances	1 046
Financial assets at amortised cost	**24 072 176**
Debt securities	2 393 340
Loans and advances	21 678 836
Derivatives – hedge accounting	**892**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**453 524**
Tangible assets	**870 353**
Property, plant and equipment	514 068
Investment property	356 285
Intangible assets	**93 023**
Goodwill	0
Other intangible assets	93 023
Tax assets	**12 786**
Current tax assets	7 908
Deferred tax assets	4 878
Other assets	**512 990**
Non-current assets and disposal groups classified as held for sale	**57 704**
TOTAL ASSETS	**38 733 965**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**10 820**
Derivatives	10 820
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**33 561 526**
Deposits	33 254 202
Debt securities issued	48 000
Other financial liabilities	259 324
Derivatives – hedge accounting	**2 153**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**220 357**
Pensions and other post employment defined benefit obligations	7 977
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	3 405
Commitments and guarantees given	193 545
Other provisions	15 430
Tax liabilities	**12 093**
Current tax liabilities	5 690
Deferred tax liabilities	6 403
Share capital repayable on demand	**0**
Other liabilities	**133 013**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**33 939 962**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**3 021 605**
Paid-up capital	3 021 605
Unpaid capital which has been called up	0
Share premium	**216 599**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**49 945**
Items that will not be reclassified to profit or loss	12 877
Tangible assets	*18 433*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-657*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*-4 899*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	37 068
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*835*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*36 233*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**557 489**
Revaluation reserves	**1 611**
Other reserves	**906 044**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	906 044
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**40 710**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**4 794 003**
TOTAL EQUITY AND TOTAL LIABILITIES	**38 733 965**

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	**463 285**
Financial assets held for trading	1 705
Non-trading financial assets mandatorily at fair value through profit or loss	404
Financial assets designated at fair value through profit or loss	642
Financial assets at fair value through other comprehensive income	17 583
Financial assets at amortised cost	436 816
Derivatives – hedge accounting, interest rate risk	678
Other assets	65
Interest income on liabilities	5 392
(Interest expenses)	**54 757**
(Financial liabilities held for trading)	912
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	34 278
(Derivatives – hedge accounting, interest rate risk)	1 078
(Other liabilities)	601
(Interest expenses on assets)	17 888
(Expenses on share capital repayable on demand)	**0**
Dividend income	**9 424**
Financial assets held for trading	229
Non-trading financial assets mandatorily at fair value through profit or loss	2 927
Financial assets at fair value through other comprehensive income	386
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	5 882
Fee and commission income	**184 529**
(Fee and commission expenses)	**38 676**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**-433**
Financial assets at fair value through other comprehensive income	697
Financial assets at amortised cost	-4
Financial liabilities measured at amortised cost	-1 126
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**10 270**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**6 986**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**-78**
Gains or (-) losses from hedge accounting, net	**-376**
Exchange differences [gain or (-) loss], net	**2 602**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**32**
Gains or (-) losses on derecognition of non-financial assets, net	**567**
Other operating income	**13 219**
(Other operating expenses)	**11 925**
TOTAL OPERATING INCOME, NET	**584 669**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**286 212**
(Staff expenses)	155 014
(Other administrative expenses)	131 198
(Cash contributions to resolution funds and deposit guarantee schemes)	**31 498**
(Depreciation)	**49 795**
(Property, plant and equipment)	39 726
(Investment properties)	857
(Other intangible assets)	9 212
Modification gains or (-) losses, net	**-1 157**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 157
(Provisions or (-) reversal of provisions)	**55 265**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	54 763
(Other provisions)	502
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**106 774**
(Financial assets at fair value through other comprehensive income)	2 446
(Financial assets at amortised cost)	104 328
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**-314**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-314
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**601**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**54 883**
(Tax expense or (-) income related to profit or loss from continuing operations)	**14 173**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**40 710**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**40 710**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	40 710

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP II BANKS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**5 506 959**	**1 414 214**	**3 840 622**	**31 325**
Central banks	0	0	0	0
General government	4 683 459	1 197 999	3 296 846	20 903
Credit institutions	292 423	57 174	222 486	1 750
Other financial corporations	161 985	44 335	85 454	3 287
Non-financial corporations	369 092	114 706	235 836	5 385

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**22 590 641**	**12 797 220**	**8 377 082**	**424 067**
Central banks	0	0	0	0
General government	369 428	310 404	59 024	2 781
Credit institutions	1 877 550	189 599	860 657	1 871
Other financial corporations	1 090 496	391 199	697 158	7 278
Non-financial corporations	12 616 077	6 145 525	6 195 607	223 822
Households	6 637 090	5 760 493	564 636	188 315
o.w. Loans collateralised by immovable property	3 584 830	3 122 034	462 593	55 945
o.w. Credit for consumption	3 120 316	2 662 744	145 700	134 745

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**33 254 202**	**19 708 506**	**11 464 056**	**32 423**
Central banks	0	0	0	0
General government	2 226 177	2 147 859	74 230	413
Credit institutions	1 948 239	129 428	1 773 285	14 385
Other financial corporations	1 072 953	751 330	205 565	689
Non-financial corporations	10 330 467	6 347 239	3 291 760	1 344
Households	17 676 366	10 332 650	6 119 216	15 592

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP III BANKS AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**1 582 777**
Cash on hand	41 447
Cash balances at central banks	1 297 465
Other demand deposits	243 865
Financial assets held for trading	**48 776**
Derivatives	25 539
Equity instruments	0
Debt securities	23 237
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**270**
Equity instruments	270
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**141 503**
Equity instruments	52
Debt securities	141 451
Loans and advances	0
Financial assets at amortised cost	**2 385 851**
Debt securities	110 837
Loans and advances	2 275 014
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**0**
Tangible assets	**20 641**
Property, plant and equipment	20 641
Investment property	0
Intangible assets	**2 828**
Goodwill	0
Other intangible assets	2 828
Tax assets	**1 026**
Current tax assets	24
Deferred tax assets	1 002
Other assets	**27 256**
Non-current assets and disposal groups classified as held for sale	**580**
TOTAL ASSETS	**4 211 508**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**20 549**
Derivatives	20 549
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**3 941 087**
Deposits	3 344 658
Debt securities issued	50 115
Other financial liabilities	546 314
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**3 445**
Pensions and other post employment defined benefit obligations	2 194
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	1 192
Other provisions	59
Tax liabilities	**902**
Current tax liabilities	852
Deferred tax liabilities	50
Share capital repayable on demand	**0**
Other liabilities	**95 910**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**4 061 893**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**25 000**
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	**0**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**-11**
Accumulated other comprehensive income	**496**
Items that will not be reclassified to profit or loss	49
Tangible assets	*0*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*49*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*0*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	447
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*447*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**27 954**
Revaluation reserves	**-351**
Other reserves	**75 080**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	75 080
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**21 447**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**149 615**
TOTAL EQUITY AND TOTAL LIABILITIES	**4 211 508**

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	**58 163**
Financial assets held for trading	338
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	56 622
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	1 203
(Interest expenses)	**9 513**
(Financial liabilities held for trading)	15
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	5 245
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	4 253
(Expenses on share capital repayable on demand)	**0**
Dividend income	**0**
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	**31 921**
(Fee and commission expenses)	**4 446**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**-16**
Financial assets at fair value through other comprehensive income	-15
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**7 000**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**0**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**802**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**0**
Gains or (-) losses on derecognition of non-financial assets, net	**0**
Other operating income	**4 180**
(Other operating expenses)	**1 002**
TOTAL OPERATING INCOME, NET	**87 089**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**46 273**
(Staff expenses)	23 793
(Other administrative expenses)	22 480
(Cash contributions to resolution funds and deposit guarantee schemes)	**559**
(Depreciation)	**3 471**
(Property, plant and equipment)	3 069
(Investment properties)	0
(Other intangible assets)	402
Modification gains or (-) losses, net	**0**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	**57**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	35
(Other provisions)	22
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**12 764**
(Financial assets at fair value through other comprehensive income)	72
(Financial assets at amortised cost)	12 692
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**0**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**23 965**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 518**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**21 447**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**21 447**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	21 447

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP III BANKS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**275 525**	**31 530**	**242 256**	**24**
Central banks	0	0	0	0
General government	275 525	31 530	242 256	24
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 379 750**	**970 107**	**1 346 750**	**53 532**
Central banks	0	0	0	0
General government	41 250	41 250	0	280
Credit institutions	558 871	99 208	409 278	2 446
Other financial corporations	32 095	0	32 095	141
Non-financial corporations	1 025 293	110 540	903 178	10 011
Households	722 241	719 109	2 199	40 654
o.w. Loans collateralised by immovable property	757	110	647	19
o.w. Credit for consumption	721 484	718 999	1 552	40 635

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**3 344 658**	**1 279 073**	**1 579 634**	**-343**
Central banks	0	0	0	0
General government	109 355	25 338	12 407	1
Credit institutions	933 735	148 244	734 950	-1 060
Other financial corporations	99 908	41 253	40 870	0
Non-financial corporations	1 940 099	951 019	652 201	291
Households	261 561	113 219	139 206	425

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

* Banks are arranged in alphabetical order, not according to the bank identification code.

Allianz

ALLIANZ BANK BULGARIA

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 058 047
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	231 013
Financial assets at amortised cost	1 994 810
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	19 264
Intangible assets	5 931
Tax assets	2 877
Other assets	70 148
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**3 382 094**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 085 898
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 419
Tax liabilities	1 922
Share capital repayable on demand	0
Other liabilities	31 711
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**3 123 950**
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 299
Retained earnings	156 301
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	13 694
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**258 144**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 382 094**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	32 400
(Interest expenses)	1 064
(Expenses on share capital repayable on demand)	0
Dividend income	97
Fee and commission income	11 900
(Fee and commission expenses)	1 793
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 979
Gains or (-) losses on financial assets and liabilities held for trading, net	746
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	517
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-98
Other operating income	3 091
(Other operating expenses)	5 135
TOTAL OPERATING INCOME, NET	**38 682**
(Administrative expenses)	14 227
(Cash contributions to resolution funds and deposit guarantee schemes)	3 822
(Depreciation)	2 650
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	1 165
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 602
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**15 216**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 522**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**13 694**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**13 694**

ALLIANZ BANK BULGARIA

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**672 812**	**156 096**	**495 733**	**7 469**
Central banks	0	0	0	0
General government	594 476	146 253	427 240	6 696
Credit institutions	57 907	9 843	48 064	249
Other financial corporations	0	0	0	0
Non-financial corporations	20 429	0	20 429	524

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 627 558**	**1 032 919**	**444 798**	**23 524**
Central banks	0	0	0	0
General government	27 343	7 340	20 003	443
Credit institutions	181 441	0	39 081	35
Other financial corporations	43 880	12 928	30 952	235
Non-financial corporations	524 745	248 020	269 338	7 357
Households	850 149	764 631	85 424	15 454
o.w. Loans collateralised by immovable property	543 333	494 902	48 422	8 905
o.w. Credit for consumption	273 449	241 586	31 778	6 266

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**3 085 898**	**1 812 045**	**1 025 032**	**413**
Central banks	0	0	0	0
General government	28 912	27 198	1 714	0
Credit institutions	26 414	192	26 222	55
Other financial corporations	500 010	315 687	99 585	6
Non-financial corporations	828 416	510 078	254 863	31
Households	1 702 146	958 890	642 648	321

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	Lozenets Disttrict, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: www.bank.allianz.bg
Management	
Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Kai Mueller Eduard Gerardus Martin Gus
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Christina Marinova Martsenkova – Executive Director Ioannis Cocianos – Executive Director Yordan Marinov Suvandzhiev Lyuba Georgieva Pavlova
Procurator	Evgenia Aleksandrova Aleksandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 99.89 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD

BIGBANK AS – BULGARIA BRANCH*

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	856
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	8
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	13
Intangible assets	64
Tax assets	0
Other assets	38
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**979**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 293
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	12
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 305**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-326
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-326**
TOTAL EQUITY AND TOTAL LIABILITIES	**979**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	1
(Interest expenses)	3
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	0
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**-3**
(Administrative expenses)	315
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	8
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-326**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-326**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-326**

BIGBANK AS – BULGARIA BRANCH*

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**8**	**8**	**0**	**1**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	8	8	0	1
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	8	8	0	1

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 293**	**0**	**1 293**	**3**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	1 293	0	1 293	3
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0

BIGBANK AS – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 19 November 2020, UIC 206302580.
Address of the head office	53–55, Gen. Eduard I. Totleben Blvd., Floor 2, Krasno Selo District, 1606 Sofia tel. 0700 17533 Website: www.bigbank.bg
Management of a foreign bank's branch	Sven Raba – Governor
Shareholders (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
Auditor	KPMG Bulgaria OOD

BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	346 503
Financial assets held for trading	1 098
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	523 911
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 582
Intangible assets	47
Tax assets	139
Other assets	2 770
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**878 102**
LIABILITIES	
Financial liabilities held for trading	967
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	848 834
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	412
Tax liabilities	19
Share capital repayable on demand	0
Other liabilities	11 446
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**861 678**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-18 970
Revaluation reserves	0
Other reserves	33 473
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 869
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**16 424**
TOTAL EQUITY AND TOTAL LIABILITIES	**878 102**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	4 342
(Interest expenses)	1 426
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 528
(Fee and commission expenses)	226
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Gains or (-) losses on financial assets and liabilities held for trading, net	-969
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	927
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	470
(Other operating expenses)	1
TOTAL OPERATING INCOME, NET	**6 644**
(Administrative expenses)	4 512
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	358
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	5
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-117
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 886**
(Tax expense or (-) income related to profit or loss from continuing operations)	**17**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 869**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 869**

BNP PARIBAS S.A. – SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**524 390**	**117 650**	**399 694**	**4 009**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	303 919	99 208	201 255	1 988
Other financial corporations	18 993	0	18 993	127
Non-financial corporations	201 478	18 442	179 446	1 894
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**847 068**	**417 307**	**327 506**	**407**
Central banks	0	0	0	0
General government	697	130	567	0
Credit institutions	81 204	37 146	43 890	-2
Other financial corporations	46 737	27 551	19 186	0
Non-financial corporations	513 606	252 958	158 561	57
Households	204 824	99 522	105 302	352

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2, Business Park Sofia, Building 14, Floor 1, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: www.bnpparibas.bg
Management of a foreign bank's branch	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Christophe Deroo – Governor Ivaylo Lyubomirov Lyubomirov – Deputy Governor Pavel Stefanov Filev – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	51 751
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	618 831
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	11 946
Intangible assets	1 746
Tax assets	0
Other assets	16 173
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**700 447**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	584 137
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 698
Tax liabilities	36
Share capital repayable on demand	0
Other liabilities	72 705
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**659 576**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	20 306
Revaluation reserves	-351
Other reserves	6 081
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	14 835
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**40 871**
TOTAL EQUITY AND TOTAL LIABILITIES	**700 447**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	43 364
(Interest expenses)	4 244
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	16 698
(Fee and commission expenses)	2 592
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-9
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	102
(Other operating expenses)	761
TOTAL OPERATING INCOME, NET	**52 558**
(Administrative expenses)	21 073
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	2 090
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	62
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 914
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**16 419**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 584**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**14 835**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**14 835**

BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**718 524**	**718 524**	**0**	**40 575**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	718 524	718 524	0	40 575
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	718 524	718 524	0	40 575

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is registered in the Commercial Register to the Registry Agency on 21 December 2017, UIC 204915054.
Address of the head office	Bl 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: www.bnpparibas-pf.bg
Management of a foreign bank's branch	Jose Manuel Saloio – Governor Dimitar Todorov Dimitrov – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
Auditor	KPMG Bulgaria OOD

BULGARIAN-AMERICAN CREDIT BANK

BACB

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	389 020
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	743
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	74 848
Financial assets at amortised cost	1 369 505
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 584
Tangible assets	118 890
Intangible assets	1 604
Tax assets	0
Other assets	14 139
Non-current assets and disposal groups classified as held for sale	17 626
TOTAL ASSETS	**1 989 959**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 759 116
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	160
Tax liabilities	397
Share capital repayable on demand	0
Other liabilities	12 599
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 772 272**
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 925
Retained earnings	0
Revaluation reserves	0
Other reserves	142 817
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	8 204
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**217 687**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 989 959**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	25 028
(Interest expenses)	2 636
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	5 194
(Fee and commission expenses)	281
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 203
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	65
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	201
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	903
Other operating income	319
(Other operating expenses)	1 028
TOTAL OPERATING INCOME, NET	**28 971**
(Administrative expenses)	12 125
(Cash contributions to resolution funds and deposit guarantee schemes)	1 429
(Depreciation)	1 840
Modification gains or (-) losses	-1 157
(Provisions or (-) reversal of provisions)	-111
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 532
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	76
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**9 075**
(Tax expense or (-) income related to profit or loss from continuing operations)	**871**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**8 204**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**8 204**

BULGARIAN-AMERICAN CREDIT BANK

BACB

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**124 002**	**24 630**	**82 644**	**498**
Central banks	0	0	0	0
General government	115 856	24 630	74 498	337
Credit institutions	0	0	0	0
Other financial corporations	1 966	0	1 966	63
Non-financial corporations	6 180	0	6 180	98

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**1 401 678**	**688 761**	**595 718**	**24 530**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	101 648	2 500	43 727	9
Other financial corporations	28 299	0	28 299	389
Non-financial corporations	1 022 077	450 339	509 978	19 545
Households	249 654	235 922	13 714	4 587
o.w. Loans collateralised by immovable property	137 571	127 924	9 647	1 748
o.w. Credit for consumption	86 968	85 396	1 571	2 458

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 754 652**	**923 114**	**688 833**	**1 740**
Central banks	0	0	0	0
General government	64 851	64 553	298	11
Credit institutions	35 212	16 528	18 684	259
Other financial corporations	91 383	45 230	46 044	17
Non-financial corporations	784 867	519 363	220 702	106
Households	778 339	277 440	403 105	1 347

BULGARIAN-AMERICAN CREDIT BANK

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyozova – Chair Martin Boychev Ganev Petar Georgiev Atanasov
Management Board	Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.44 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

BULGARIAN DEVELOPMENT BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	280 935
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	648 507
Financial assets at amortised cost	2 456 722
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	305 566
Tangible assets	61 469
Intangible assets	9 108
Tax assets	900
Other assets	44 049
Non-current assets and disposal groups classified as held for sale	2 076
TOTAL ASSETS	**3 809 332**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 248 202
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	177 163
Tax liabilities	403
Share capital repayable on demand	0
Other liabilities	1 601
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 427 369**
EQUITY	
Capital	1 441 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 738
Retained earnings	-130 372
Revaluation reserves	0
Other reserves	155 118
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-94 295
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 381 963**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 809 332**

BULGARIAN DEVELOPMENT BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	44 187
(Interest expenses)	9 412
(Expenses on share capital repayable on demand)	0
Dividend income	23
Fee and commission income	1 318
(Fee and commission expenses)	1 941
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	874
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	189
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	587
(Other operating expenses)	230
TOTAL OPERATING INCOME, NET	**35 596**
(Administrative expenses)	12 963
(Cash contributions to resolution funds and deposit guarantee schemes)	65
(Depreciation)	1 519
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	53 187
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	61 896
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-261
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-94 295**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-94 295**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-94 295**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**635 427**	**156 389**	**423 211**	**1 225**
Central banks	0	0	0	0
General government	597 619	156 389	385 403	741
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	111
Non-financial corporations	37 808	0	37 808	373

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**2 666 016**	**930 448**	**1 689 335**	**42 631**
Central banks	0	0	0	0
General government	195 775	167 416	28 359	0
Credit institutions	476 309	47 186	382 890	699
Other financial corporations	146 776	87 660	59 116	1 233
Non-financial corporations	1 822 071	603 101	1 218 970	40 416
Households	25 085	25 085	0	283
o.w. Loans collateralised by immovable property	2 615	2 615	0	20
o.w. Credit for consumption	1 738	1 738	0	17

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**2 247 633**	**481 520**	**1 647 250**	**7 796**
Central banks	0	0	0	0
General government	85 716	65 933	19 783	57
Credit institutions	1 163 628	2 202	1 161 426	7 625
Other financial corporations	97 852	88 880	8 971	44
Non-financial corporations	892 058	318 737	454 521	60
Households	8 379	5 768	2 549	10

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Websites: www.bbr.bg
Management	
Supervisory Board	Valentin Lyubomirov Mihov – Chairman Mitko Emilov Simeonov – Deputy Chairman Vasil Atanasov Shtonov – Deputy Chairman Stamen Stamenov Yanev – Deputy Chairman Velina Ilieva Burska
Management Board	Krum Georgiev Georgiev – Chairman Jivko Ivanov Todorov – Executive Director Vladimir Rashkov Georgiev – Executive Director Tsanko Rumenov Arabadzhiev – Executive Director
Shareholders (shares over 10 per cent)	Ministry of Economy, Repulic of Bulgaria – 100 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

Central Cooperative Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 889 427
Financial assets held for trading	17 591
Non-trading financial assets mandatorily at fair value through profit or loss	266 366
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	761 610
Financial assets at amortised cost	3 669 119
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	153 192
Intangible assets	757
Tax assets	412
Other assets	20 025
Non-current assets and disposal groups classified as held for sale	31 654
TOTAL ASSETS	**6 859 569**
LIABILITIES	
Financial liabilities held for trading	252
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 245 855
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 343
Tax liabilities	1 480
Share capital repayable on demand	0
Other liabilities	7 824
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**6 257 754**
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	14 583
Retained earnings	0
Revaluation reserves	0
Other reserves	329 348
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	20 284
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**601 815**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 859 569**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	57 443
(Interest expenses)	5 875
(Expenses on share capital repayable on demand)	0
Dividend income	3 196
Fee and commission income	30 600
(Fee and commission expenses)	7 057
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	560
Gains or (-) losses on financial assets and liabilities held for trading, net	-20
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	5 703
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-448
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 094
(Other operating expenses)	125
TOTAL OPERATING INCOME, NET	**85 071**
(Administrative expenses)	45 642
(Cash contributions to resolution funds and deposit guarantee schemes)	3 672
(Depreciation)	12 327
Modification gains or (-) losses	-25
(Provisions or (-) reversal of provisions)	-49
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	956
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	40
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**22 538**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 254**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**20 284**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**20 284**

Central Cooperative Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 238 380**	**338 465**	**895 479**	**10 778**
Central banks	0	0	0	0
General government	962 102	185 672	776 430	5 827
Credit institutions	55 842	22 327	33 515	444
Other financial corporations	70 374	42 028	28 346	1 600
Non-financial corporations	150 062	88 438	57 188	2 907

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**3 226 507**	**2 374 074**	**703 751**	**46 665**
Central banks	0	0	0	0
General government	30 680	20 668	10 012	391
Credit institutions	148 266	0	4 669	162
Other financial corporations	243 094	173 620	69 472	1 853
Non-financial corporations	1 721 283	1 148 047	569 478	24 770
Households	1 083 184	1 031 739	50 120	19 489
o.w. Loans collateralised by immovable property	728 900	682 531	46 369	10 268
o.w. Credit for consumption	508 145	494 200	12 656	11 508

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**6 172 716**	**4 278 678**	**1 570 178**	**1 302**
Central banks	0	0	0	0
General government	416 233	402 204	13 859	148
Credit institutions	51 348	25 592	20 357	30
Other financial corporations	100 184	90 932	8 529	2
Non-financial corporations	845 735	681 773	142 049	57
Households	4 759 216	3 078 177	1 385 384	1 065

Central Cooperative Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzmova
Management Board	Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoynov – Executive Director Georgi Kossev Kostov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

CITIBANK EUROPE, BULGARIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	763 127
Financial assets held for trading	33 542
Non-trading financial assets mandatorily at fair value through profit or loss	270
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	67 747
Financial assets at amortised cost	159 690
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 457
Intangible assets	459
Tax assets	353
Other assets	7 018
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 033 663**
LIABILITIES	
Financial liabilities held for trading	9 012
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	993 963
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	41
Tax liabilities	111
Share capital repayable on demand	0
Other liabilities	4 927
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 008 054**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	-11
Accumulated other comprehensive income	131
Retained earnings	22 001
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 488
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**25 609**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 033 663**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	1 045
(Interest expenses)	3 058
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	7 448
(Fee and commission expenses)	842
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-15
Gains or (-) losses on financial assets and liabilities held for trading, net	4 079
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 602
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 115
(Other operating expenses)	207
TOTAL OPERATING INCOME, NET	**12 167**
(Administrative expenses)	7 674
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	429
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-2
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-179
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**4 245**
(Tax expense or (-) income related to profit or loss from continuing operations)	**757**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**3 488**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**3 488**

CITIBANK EUROPE, BULGARIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**89 245**	**21 292**	**67 953**	**-63**
Central banks	0	0	0	0
General government	89 245	21 292	67 953	-63
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**159 830**	**78 573**	**80 550**	**993**
Central banks	0	0	0	0
General government	41 250	41 250	0	280
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	118 580	37 323	80 550	713
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**983 640**	**537 238**	**259 182**	**79**
Central banks	0	0	0	0
General government	107 121	24 333	11 180	1
Credit institutions	55 360	53 496	1 864	62
Other financial corporations	33 149	9 555	9 494	0
Non-financial corporations	788 010	449 854	236 644	16
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Governor Borislava Stoyanova Jereva-Naymushina – Governor Grigoriy Ananiev Ananiev – Deputy Governor Alexander Alexandrov Denev – Deputy Governor Georgi Vasilev Tashev Andrey Stoian – Romania
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	123 749
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	123 356
Financial assets at amortised cost	831 807
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 624
Tangible assets	58 188
Intangible assets	2 764
Tax assets	74
Other assets	12 674
Non-current assets and disposal groups classified as held for sale	116
TOTAL ASSETS	**1 165 352**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 007 891
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	889
Tax liabilities	521
Share capital repayable on demand	0
Other liabilities	5 527
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 014 828**
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9
Retained earnings	0
Revaluation reserves	1 611
Other reserves	51 854
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 986
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**150 524**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 165 352**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	14 548
(Interest expenses)	1 408
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 690
(Fee and commission expenses)	686
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	159
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 030
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 219
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**20 552**
(Administrative expenses)	10 044
(Cash contributions to resolution funds and deposit guarantee schemes)	653
(Depreciation)	1 714
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	379
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**7 762**
(Tax expense or (-) income related to profit or loss from continuing operations)	**776**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**6 986**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**6 986**

D Commerce Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**206 665**	**40 771**	**165 894**	**1 323**
Central banks	0	0	0	0
General government	178 667	40 771	137 896	1 060
Credit institutions	16 468	0	16 468	87
Other financial corporations	0	0	0	0
Non-financial corporations	11 530	0	11 530	176

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**778 525**	**454 216**	**301 009**	**13 219**
Central banks	0	0	0	0
General government	49 293	49 293	0	951
Credit institutions	81 946	13 898	47 328	21
Other financial corporations	33 718	16 745	16 973	569
Non-financial corporations	471 407	245 414	223 413	9 196
Households	142 161	128 866	13 295	2 482
o.w. Loans collateralised by immovable property	102 571	92 116	10 455	1 400
o.w. Credit for consumption	58 638	52 870	5 768	1 358

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 003 527**	**635 779**	**340 961**	**1 178**
Central banks	0	0	0	0
General government	91 625	91 028	597	27
Credit institutions	7 978	7 978	0	203
Other financial corporations	11 053	6 906	1 000	2
Non-financial corporations	384 048	262 358	113 143	78
Households	508 823	267 509	226 221	868

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/464 1171 Website: www.dbank.bg
Management	
Supervisory Board	Fuat Güven – Chairman Bahattin Gürbüz Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Chief Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev Valentina Dimitrova Borisova Zahary Dimitrov Alipiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent FORTERA EAD, Republic of Bulgaria – 44.48 per cent
Auditors	AFA OOD Baker Tilly Klitou and Partners OOD

dskbank otp group

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 426 918
Financial assets held for trading	110 137
Non-trading financial assets mandatorily at fair value through profit or loss	183 305
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 678 123
Financial assets at amortised cost	18 332 454
Derivatives – hedge accounting	30
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	129 589
Tangible assets	417 377
Intangible assets	146 241
Tax assets	0
Other assets	110 628
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**23 534 802**
LIABILITIES	
Financial liabilities held for trading	32 573
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	19 815 845
Derivatives – hedge accounting	20 239
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	81 455
Tax liabilities	13 301
Share capital repayable on demand	0
Other liabilities	169 339
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**20 132 752**
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	153 823
Retained earnings	20 521
Revaluation reserves	0
Other reserves	1 674 799
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	224 247
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**3 402 050**
TOTAL EQUITY AND TOTAL LIABILITIES	**23 534 802**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	303 461
(Interest expenses)	22 017
(Expenses on share capital repayable on demand)	0
Dividend income	26 164
Fee and commission income	138 707
(Fee and commission expenses)	17 336
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 692
Gains or (-) losses on financial assets and liabilities held for trading, net	11 934
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	11 213
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-33
Exchange differences [gain or (-) loss], net	9 636
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-662
Other operating income	6 207
(Other operating expenses)	620
TOTAL OPERATING INCOME, NET	**470 346**
(Administrative expenses)	138 793
(Cash contributions to resolution funds and deposit guarantee schemes)	17 652
(Depreciation)	28 165
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-4 361
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	44 552
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-665
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**246 210**
(Tax expense or (-) income related to profit or loss from continuing operations)	**21 963**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**224 247**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**224 247**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**2 912 629**	**391 597**	**1 608 821**	**19 580**
Central banks	0	0	0	0
General government	2 735 410	391 597	1 431 602	17 237
Credit institutions	177 219	0	177 219	2 343
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**18 271 665**	**10 619 122**	**7 165 220**	**271 122**
Central banks	0	0	0	0
General government	37 022	29 705	7 317	437
Credit institutions	3 768 044	999	3 313 225	2 588
Other financial corporations	1 052 627	70 510	982 117	941
Non-financial corporations	5 010 293	2 481 139	2 495 895	56 970
Households	8 403 679	8 036 769	366 666	210 186
o.w. Loans collateralised by immovable property	3 554 550	3 267 721	286 715	67 778
o.w. Credit for consumption	5 528 790	5 368 747	159 993	142 408

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**19 795 492**	**13 535 243**	**5 032 779**	**5 176**
Central banks	0	0	0	0
General government	320 803	259 846	59 869	1
Credit institutions	181 148	31 464	44 068	4 497
Other financial corporations	506 734	259 011	220 848	0
Non-financial corporations	3 231 779	2 076 880	838 787	33
Households	15 555 028	10 908 042	3 869 207	645

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg
Management	
Supervisory Board	Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Gabor Kuncze Violina Marinova Spasova Kristian Selmeczy Anthony Ganchev Radev Attila Turkovics
Management Board	Tamas Hak-Kovacs – Chief Executive Director Diana Decheva Miteva – Executive Director Yuriy Blagoev Genov – Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Arnaud Rene Julien Leclair – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Mihail Rumenov Komitski
Shareholders (shares over 10 per cent)	OTP Bank RT, Hungary – 99.91 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

Postbank
EUROBANK BULGARIA

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 627 307
Financial assets held for trading	106 339
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 396 005
Financial assets at amortised cost	9 548 591
Derivatives – hedge accounting	3 923
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	226 773
Intangible assets	78 645
Tax assets	9 858
Other assets	38 194
Non-current assets and disposal groups classified as held for sale	42 629
TOTAL ASSETS	**13 078 264**
LIABILITIES	
Financial liabilities held for trading	4 593
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	11 247 433
Derivatives – hedge accounting	4 048
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	21 428
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	97 174
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**11 374 676**
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	17 748
Retained earnings	758 662
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	84 334
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 703 588**
TOTAL EQUITY AND TOTAL LIABILITIES	**13 078 264**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	186 236
(Interest expenses)	6 328
(Expenses on share capital repayable on demand)	0
Dividend income	32
Fee and commission income	61 152
(Fee and commission expenses)	11 208
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 578
Gains or (-) losses on financial assets and liabilities held for trading, net	9 653
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-102
Exchange differences [gain or (-) loss], net	133
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-59
Other operating income	118
(Other operating expenses)	3
TOTAL OPERATING INCOME, NET	**241 202**
(Administrative expenses)	83 225
(Cash contributions to resolution funds and deposit guarantee schemes)	10 179
(Depreciation)	15 280
Modification gains or (-) losses	-737
(Provisions or (-) reversal of provisions)	1 561
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	36 527
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	19
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**93 712**
(Tax expense or (-) income related to profit or loss from continuing operations)	**9 378**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**84 334**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**84 334**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**2 319 858**	**67 999**	**1 887 445**	**6 661**
Central banks	0	0	0	0
General government	1 386 095	67 999	970 800	5 825
Credit institutions	526 264	0	509 146	-37
Other financial corporations	407 499	0	407 499	873
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**8 934 860**	**6 056 928**	**2 707 981**	**175 988**
Central banks	0	0	0	0
General government	2 340	2 340	0	41
Credit institutions	420 427	0	373 835	2 006
Other financial corporations	45 879	34 037	11 842	678
Non-financial corporations	4 672 994	2 568 402	2 017 691	73 313
Households	3 793 220	3 452 149	304 613	99 950
o.w. Loans collateralised by immovable property	2 355 467	2 037 570	285 336	36 378
o.w. Credit for consumption	1 489 285	1 457 022	28 170	62 854

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**11 164 579**	**6 798 997**	**3 570 730**	**2 037**
Central banks	0	0	0	0
General government	154 360	112 925	40 423	2
Credit institutions	37 228	34 065	2 259	590
Other financial corporations	494 931	303 099	132 079	26
Non-financial corporations	3 357 626	2 176 902	958 657	296
Households	7 120 434	4 172 006	2 437 312	1 123

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg
Management	
Supervisory Board	Georgios Provopulos – Chairman Theodoros Karakasis – Deputy Chairman Michalakis Louis Anastasios Nikolaou Stavros Ioannu John David Butts Ivi Vigka Iasmi Ralli Oliver Ellingham
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Panagiotis Dimitrios Mavridis
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

Fibank
First Investment Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 695 049
Financial assets held for trading	4 524
Non-trading financial assets mandatorily at fair value through profit or loss	265 925
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	829 919
Financial assets at amortised cost	6 507 280
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	44 874
Tangible assets	485 252
Intangible assets	14 071
Tax assets	890
Other assets	979 938
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**10 827 722**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 448 965
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 016
Tax liabilities	23 727
Share capital repayable on demand	0
Other liabilities	151 788
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**9 626 496**
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	15 895
Retained earnings	0
Revaluation reserves	0
Other reserves	758 633
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	27 596
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 201 226**
TOTAL EQUITY AND TOTAL LIABILITIES	**10 827 722**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	144 770
(Interest expenses)	24 773
(Expenses on share capital repayable on demand)	0
Dividend income	296
Fee and commission income	63 902
(Fee and commission expenses)	11 359
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 839
Gains or (-) losses on financial assets and liabilities held for trading, net	234
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	6 902
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-104
Other operating income	3 862
(Other operating expenses)	1 177
TOTAL OPERATING INCOME, NET	**184 392**
(Administrative expenses)	82 928
(Cash contributions to resolution funds and deposit guarantee schemes)	11 688
(Depreciation)	5 703
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	147
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	53 133
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**30 793**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 197**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**27 596**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**27 596**

Fibank First Investment Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 382 621**	**559 671**	**604 020**	**7 873**
Central banks	0	0	0	0
General government	1 008 867	317 336	497 394	1 755
Credit institutions	122 523	0	97 730	266
Other financial corporations	242 335	242 335	0	5 852
Non-financial corporations	8 896	0	8 896	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**6 654 982**	**3 785 851**	**2 596 081**	**136 882**
Central banks	0	0	0	0
General government	4 221	4 221	0	89
Credit institutions	47 673	0	17 120	131
Other financial corporations	137 470	51 101	86 368	1 797
Non-financial corporations	4 305 891	1 880 287	2 186 162	73 162
Households	2 159 727	1 850 242	306 431	61 703
o.w. Loans collateralised by immovable property	967 768	758 683	208 618	13 408
o.w. Credit for consumption	1 185 600	1 085 200	97 813	48 276

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**9 147 885**	**5 468 161**	**3 002 941**	**6 806**
Central banks	0	0	0	0
General government	106 477	103 795	2 682	23
Credit institutions	14 047	486	9 788	2
Other financial corporations	161 636	26 576	127 002	271
Non-financial corporations	1 910 293	1 079 885	675 074	591
Households	6 955 432	4 257 419	2 188 395	5 919

Fibank
First Investment Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/8171 100 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nikola Hristov Bakalov – Chairman and Chief Executive Director Chavdar Georgiev Zlatev – Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Nadya Vassileva Koshinska
Shareholders	
(shares over 10 per cent)	Ivaylo Dimitrov Mutafchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK, Bulgaria – 18.35 per cent
Auditors	BDO Bulgaria OOD Ecovis Audit Bulgaria OOD

ING BANK N.V. – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	292 590
Financial assets held for trading	12 397
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	73 704
Financial assets at amortised cost	930 275
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	706
Intangible assets	104
Tax assets	482
Other assets	911
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 311 169**
LIABILITIES	
Financial liabilities held for trading	10 570
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 292 692
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	173
Tax liabilities	670
Share capital repayable on demand	0
Other liabilities	3 295
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 307 400**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	316
Retained earnings	-546
Revaluation reserves	0
Other reserves	2 562
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 437
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**3 769**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 311 169**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	7 741
(Interest expenses)	417
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 959
(Fee and commission expenses)	611
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	3 890
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3 167
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 491
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**12 886**
(Administrative expenses)	10 324
(Cash contributions to resolution funds and deposit guarantee schemes)	509
(Depreciation)	310
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	146
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 597**
(Tax expense or (-) income related to profit or loss from continuing operations)	**160**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 437**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 437**

ING BANK N.V. – SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**184 541**	**10 238**	**174 303**	**36**
Central banks	0	0	0	0
General government	184 541	10 238	174 303	36
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**819 967**	**50 348**	**731 205**	**6 336**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	238 014	0	205 074	406
Other financial corporations	4	0	4	14
Non-financial corporations	581 949	50 348	526 127	5 916
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 292 489**	**273 682**	**842 744**	**-952**
Central banks	0	0	0	0
General government	405	405	0	0
Credit institutions	795 256	57 500	687 383	-1 123
Other financial corporations	18 473	2 598	12 190	0
Non-financial corporations	478 355	213 179	143 171	171
Households	0	0	0	0

ING

ING BANK N.V. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/917 6400 Website: www.ingwb.bg
Management of a foreign bank's branch	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director Marina Nikolaeva Kobakova – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

INTERNATIONAL ASSET BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	856 503
Financial assets held for trading	351
Non-trading financial assets mandatorily at fair value through profit or loss	4 612
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	850 318
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	70 962
Intangible assets	1 942
Tax assets	405
Other assets	11 591
Non-current assets and disposal groups classified as held for sale	358
TOTAL ASSETS	**1 800 247**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 630 057
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	431
Tax liabilities	834
Share capital repayable on demand	0
Other liabilities	15 312
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 646 634**
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3
Retained earnings	112 085
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	11 225
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**153 613**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 800 247**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	14 198
(Interest expenses)	5 143
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	11 563
(Fee and commission expenses)	1 377
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	63
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	473
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 019
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 215
(Other operating expenses)	1 691
TOTAL OPERATING INCOME, NET	**20 321**
(Administrative expenses)	10 475
(Cash contributions to resolution funds and deposit guarantee schemes)	1 088
(Depreciation)	2 028
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-46
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-5 733
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**12 509**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 284**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**11 225**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**11 225**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**91 763**	**7 041**	**80 778**	**271**
Central banks	0	0	0	0
General government	89 417	5 728	79 745	211
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 346	1 313	1 033	60

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**797 787**	**462 511**	**308 869**	**13 927**
Central banks	0	0	0	0
General government	6 385	6 385	0	125
Credit institutions	87 984	87 542	0	313
Other financial corporations	15 073	6 421	8 652	167
Non-financial corporations	634 840	327 405	281 470	12 162
Households	53 505	34 758	18 747	1 160
o.w. Loans collateralised by immovable property	39 418	21 505	17 913	733
o.w. Credit for consumption	14 087	13 253	834	427

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 608 301**	**1 029 591**	**450 490**	**1 972**
Central banks	0	0	0	0
General government	165 728	159 304	3 201	4
Credit institutions	0	0	0	0
Other financial corporations	12 267	8 001	4 207	25
Non-financial corporations	564 722	367 451	166 325	113
Households	865 584	494 835	276 757	1 830

INTERNATIONAL ASSET BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permited to conduct transactions in Bulgaria. License updated by: Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: www.iabank.bg
Management	
Supervisory Board	Aleksey Asenov Tsvetanov – Chairman Georgi Stoinev Harizanov – Deputy Chairman Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova
Management Board	Rumen Georgiev Sirakov – Chairman and Executive Director Maria Andreeva Guneva – Vice Chair and Executive Director Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director Mario Bogdanov Markov Boyka Metodieva Zagorova
Shareholders (shares over 10 per cent)	Dynatrade International OOD – 33 per cent
Auditors	Grant Thornton OOD Audit Correct OOD

Investbank Bulgaria

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	693 217
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	426
Financial assets at fair value through other comprehensive income	360 768
Financial assets at amortised cost	1 046 141
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	145 222
Intangible assets	3 391
Tax assets	2 998
Other assets	222 373
Non-current assets and disposal groups classified as held for sale	3 052
TOTAL ASSETS	**2 477 588**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 230 474
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	823
Tax liabilities	3 204
Share capital repayable on demand	0
Other liabilities	1 936
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 236 437**
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-11 894
Retained earnings	-26 033
Revaluation reserves	0
Other reserves	57 435
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	488
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**241 151**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 477 588**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	14 595
(Interest expenses)	4 180
(Expenses on share capital repayable on demand)	0
Dividend income	9
Fee and commission income	13 450
(Fee and commission expenses)	1 701
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-95
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	2
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	955
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-1
Other operating income	1 220
(Other operating expenses)	1 294
TOTAL OPERATING INCOME, NET	**22 960**
(Administrative expenses)	11 207
(Cash contributions to resolution funds and deposit guarantee schemes)	2 842
(Depreciation)	2 740
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-128
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 462
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	651
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**488**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**488**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**488**

Investbank Bulgaria

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**473 847**	**33 460**	**413 636**	**218**
Central banks	0	0	0	0
General government	463 407	23 020	413 636	67
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 440	10 440	0	151

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**958 356**	**399 442**	**524 735**	**14 377**
Central banks	0	0	0	0
General government	5 860	5 860	0	81
Credit institutions	34 056	25 240	4	2
Other financial corporations	86 011	2 251	83 760	106
Non-financial corporations	618 246	273 023	320 386	9 916
Households	214 183	93 068	120 585	4 272
o.w. Loans collateralised by immovable property	121 893	23 252	98 447	2 313
o.w. Credit for consumption	120 078	77 922	41 636	2 726

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 219 650**	**1 386 880**	**760 188**	**3 504**
Central banks	0	0	0	0
General government	281 424	279 447	1 947	1
Credit institutions	2	0	2	0
Other financial corporations	24 098	20 087	3 510	2
Non-financial corporations	536 385	383 616	130 096	103
Households	1 377 741	703 730	624 633	3 398

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg
Management	
Supervisory Board	Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Martin Tsvetkov Bogdanov
Management Board	Zdravka Rumenova Ruseva – Chief Executive Director Maya Ivanova Stancheva – Executive Director Svetoslav Rumenov Milanov – Executive Director
Shareholders (shares over 10 per cent)	Festa Holding – 52.77 per cent ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 28.04 per cent Petia Ivanova Barakova-Slavova – 10.55 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD

MUNICIPAL BANK PLC

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 423 785
Financial assets held for trading	86 258
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	85 838
Financial assets at fair value through other comprehensive income	9 138
Financial assets at amortised cost	560 186
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	70 627
Intangible assets	1 539
Tax assets	2
Other assets	31 815
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 269 538**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 150 119
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	831
Tax liabilities	708
Share capital repayable on demand	0
Other liabilities	1 840
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 153 498**
EQUITY	
Capital	69 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11 983
Retained earnings	0
Revaluation reserves	0
Other reserves	39 358
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-4 663
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**116 040**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 269 538**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	7 846
(Interest expenses)	5 465
(Expenses on share capital repayable on demand)	0
Dividend income	192
Fee and commission income	7 130
(Fee and commission expenses)	718
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	97
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-80
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	19
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	32
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	714
(Other operating expenses)	288
TOTAL OPERATING INCOME, NET	**9 479**
(Administrative expenses)	12 522
(Cash contributions to resolution funds and deposit guarantee schemes)	873
(Depreciation)	1 977
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-483
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-747
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-4 663**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-4 663**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-4 663**

MUNICIPAL BANK PLC

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**270 749**	**204 309**	**66 437**	**2 226**
Central banks	0	0	0	0
General government	255 721	195 311	60 410	2 146
Credit institutions	15 025	8 998	6 027	80
Other financial corporations	3	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**454 894**	**227 643**	**199 399**	**5 618**
Central banks	0	0	0	0
General government	39 925	39 925	0	558
Credit institutions	165 131	356	137 253	28
Other financial corporations	4 401	179	3 892	100
Non-financial corporations	134 451	80 962	53 489	2 402
Households	110 986	106 221	4 765	2 530
o.w. Loans collateralised by immovable property	32 263	29 797	2 466	616
o.w. Credit for consumption	78 723	76 424	2 299	1 914

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**2 144 324**	**1 795 655**	**307 496**	**633**
Central banks	0	0	0	0
General government	940 149	910 473	29 492	56
Credit institutions	1 781	0	0	0
Other financial corporations	6 105	4 702	1 389	57
Non-financial corporations	328 826	243 870	75 983	27
Households	867 463	636 610	200 632	493

MUNICIPAL BANK PLC

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.
License updated by:
Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;
Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009

Address of the head office

6 Vrabcha Str., 1000 Sofia
tel. 02/9300 111
Website: www.municipalbank.bg

Management

Supervisory Board

Stefan Lazarov Nenov – Chairman
Zdravko Borisov Gargarov – Deputy Chairman
Spas Simeonov Dimitrov

Management Board

Nedelcho Vasilev Nedelchev – Chairman and Executive Director
Vladimir Georgiev Kotlarski – Deputy Chairman
Borislav Yavorov Chilikov – Executive Director
Todor Nikolov Vanev
Ivaylo Rumenov Ivanov

Shareholders
(shares over 10 per cent)

NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 95.5 per cent

Auditors

Grant Thornton OOD
RSM BG EOOD

ProCredit Bank
Bulgaria

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	482 673
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	69 513
Financial assets at amortised cost	2 327 298
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 632
Tangible assets	33 738
Intangible assets	6 137
Tax assets	521
Other assets	7 649
Non-current assets and disposal groups classified as held for sale	290
TOTAL ASSETS	**2 934 451**
LIABILITIES	
Financial liabilities held for trading	240
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 572 384
Derivatives – hedge accounting	164
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 075
Tax liabilities	896
Share capital repayable on demand	0
Other liabilities	16 779
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 591 538**
EQUITY	
Capital	232 663
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 290
Retained earnings	64 958
Revaluation reserves	0
Other reserves	19 770
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	17 736
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**342 913**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 934 451**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	37 816
(Interest expenses)	2 636
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	10 901
(Fee and commission expenses)	1 818
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	4 224
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-120
Exchange differences [gain or (-) loss], net	89
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	841
(Other operating expenses)	543
TOTAL OPERATING INCOME, NET	**48 754**
(Administrative expenses)	19 730
(Cash contributions to resolution funds and deposit guarantee schemes)	2 708
(Depreciation)	3 061
Modification gains or (-) losses	31
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 968
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-214
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**19 532**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 796**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**17 736**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**17 736**

ProCredit Bank
Bulgaria

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**62 136**	**0**	**62 136**	**-62**
Central banks	0	0	0	0
General government	62 136	0	62 136	-62
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 367 439**	**1 120 708**	**1 207 734**	**37 778**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	68 203	0	29 363	60
Other financial corporations	8 766	0	8 766	80
Non-financial corporations	2 158 624	1 010 374	1 148 093	35 715
Households	131 846	110 334	21 512	1 923
o.w. Loans collateralised by immovable property	113 882	94 596	19 286	1 538
o.w. Credit for consumption	16 613	15 691	922	314

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 572 384**	**1 373 545**	**1 137 149**	**1 180**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	161 234	9 700	151 534	687
Other financial corporations	70 414	69 842	567	6
Non-financial corporations	1 940 256	1 064 054	825 356	286
Households	400 480	229 949	159 692	201

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Gian Marco Felice Patrick Silvan Zeitinger Hubertus Petrus Maria Knapen Hubert Spechtenhauser
Management Board	Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Kameliya Vladimirova Mineva – Executive Director
Shareholders	
(shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

Raiffeisen BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 529 065
Financial assets held for trading	26 302
Non-trading financial assets mandatorily at fair value through profit or loss	25 444
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	437 556
Financial assets at amortised cost	7 780 159
Derivatives – hedge accounting	892
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	54 744
Tangible assets	71 462
Intangible assets	45 848
Tax assets	2 429
Other assets	21 718
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**9 995 619**
LIABILITIES	
Financial liabilities held for trading	8 746
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 923 928
Derivatives – hedge accounting	1 989
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	30 836
Tax liabilities	1 368
Share capital repayable on demand	0
Other liabilities	8 382
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**8 975 249**
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 522
Retained earnings	274 172
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	51 785
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 020 370**
TOTAL EQUITY AND TOTAL LIABILITIES	**9 995 619**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	119 101
(Interest expenses)	9 655
(Expenses on share capital repayable on demand)	0
Dividend income	5 595
Fee and commission income	73 434
(Fee and commission expenses)	18 764
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 622
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	426
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-256
Exchange differences [gain or (-) loss], net	-163
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-5
Other operating income	1 604
(Other operating expenses)	739
TOTAL OPERATING INCOME, NET	**173 200**
(Administrative expenses)	69 125
(Cash contributions to resolution funds and deposit guarantee schemes)	11 667
(Depreciation)	14 767
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	1 720
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	18 689
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**57 232**
(Tax expense or (-) income related to profit or loss from continuing operations)	**5 447**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**51 785**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**51 785**

Raiffeisen BANK

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 364 767**	**372 476**	**921 276**	**1 344**
Central banks	0	0	0	0
General government	1 113 735	372 476	689 339	1 184
Credit institutions	112 722	0	112 722	78
Other financial corporations	68 594	0	49 499	82
Non-financial corporations	69 716	0	69 716	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**6 849 400**	**4 354 917**	**2 192 180**	**54 592**
Central banks	0	0	0	0
General government	14 443	13 271	1 172	112
Credit institutions	427 122	36 132	108 489	292
Other financial corporations	377 631	39 955	337 676	842
Non-financial corporations	3 102 766	1 560 391	1 522 599	23 027
Households	2 927 438	2 705 168	222 244	30 319
o.w. Loans collateralised by immovable property	1 563 347	1 368 978	194 369	13 636
o.w. Credit for consumption	1 258 776	1 218 869	39 907	16 683

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**8 576 562**	**5 104 191**	**2 918 885**	**3 377**
Central banks	0	0	0	0
General government	122 059	118 170	3 635	70
Credit institutions	461 571	65 478	396 073	2 589
Other financial corporations	112 365	92 098	16 365	270
Non-financial corporations	2 831 252	1 765 555	776 143	355
Households	5 049 315	3 062 890	1 726 669	93

Raiffeisen BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/919 85 101 Website: www.rbb.bg
Management	
Supervisory Board	Peter Harold Renate Kattinger Robert Wagenleitner Katarina Boledovicova Peter Lennkh
Management Board	Oliver Roegl – Chairman and Executive Director Dobromir Slavov Dobrev – Vice Chair and Executive Director Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedyalko Velikov Mihaylov – Executive Director
Procurator	Mihail Tanev Petkov Stefan Stoyanov Ivanov
Shareholders (shares over 10 per cent)	Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent
Auditors	Deloitte Audit OOD AFA OOD

TBI Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	184 337
Financial assets held for trading	1 128
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	5 136
Financial assets at fair value through other comprehensive income	161 546
Financial assets at amortised cost	707 908
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	16 451
Tangible assets	17 393
Intangible assets	11 326
Tax assets	2 076
Other assets	30 662
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 137 963**
LIABILITIES	
Financial liabilities held for trading	1 582
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	879 612
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 007
Tax liabilities	69
Share capital repayable on demand	0
Other liabilities	27 162
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**909 432**
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3 884
Retained earnings	134 837
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 628
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**228 531**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 137 963**

TBI Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	85 397
(Interest expenses)	5 984
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	10 172
(Fee and commission expenses)	2 077
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-69
Gains or (-) losses on financial assets and liabilities held for trading, net	167
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 798
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-208
Other operating income	260
(Other operating expenses)	395
TOTAL OPERATING INCOME, NET	**85 465**
(Administrative expenses)	57 851
(Cash contributions to resolution funds and deposit guarantee schemes)	1 636
(Depreciation)	2 577
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	15 563
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-13
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**7 851**
(Tax expense or (-) income related to profit or loss from continuing operations)	**223**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**7 628**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**7 628**

TBI Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**164 085**	**0**	**123 665**	**3 573**
Central banks	0	0	0	0
General government	94 178	0	93 397	1 017
Credit institutions	22 446	0	9 683	739
Other financial corporations	32 585	0	19 823	1 282
Non-financial corporations	14 876	0	762	535

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**799 290**	**315 131**	**51 496**	**81 790**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	8 803	1 956	6 847	1
Other financial corporations	1 827	0	20	19
Non-financial corporations	172 166	14 296	36 770	10 454
Households	616 494	298 879	7 859	71 316
o.w. Loans collateralised by immovable property	24	0	24	1
o.w. Credit for consumption	616 470	298 879	7 835	71 315

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**874 505**	**292 585**	**275 739**	**5 711**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	36 515	0	1	320
Other financial corporations	40 621	7 838	10 908	15
Non-financial corporations	46 730	17 453	22 514	44
Households	750 639	267 294	242 316	5 332

TBI Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52–54 Dimitar Hadzikotsev Str., 1421 Sofia tel. 02/816 3777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Gauthier Van Weddingen
Management Board	Nikolai Georgiev Spasov – Executive Director Florentina-Virginia Tudor Mircea – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Pāvels Gilodo Denis Victorovich Gorbunov
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	126 788
Financial assets held for trading	1 739
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	120 463
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 890
Intangible assets	337
Tax assets	52
Other assets	336
Non-current assets and disposal groups classified as held for sale	580
TOTAL ASSETS	**253 185**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	218 133
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	3 712
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**221 845**
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3
Retained earnings	5 163
Revaluation reserves	0
Other reserves	54
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 126
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**31 340**
TOTAL EQUITY AND TOTAL LIABILITIES	**253 185**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	1 670
(Interest expenses)	365
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 288
(Fee and commission expenses)	175
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	450
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2
(Other operating expenses)	33
TOTAL OPERATING INCOME, NET	**2 837**
(Administrative expenses)	1 393
(Cash contributions to resolution funds and deposit guarantee schemes)	50
(Depreciation)	276
Modification gains or (-) losses	
(Provisions or (-) reversal of provisions)	-8
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 126**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 126**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 126**

ZiraatBank

T.C. ZIRAAT BANK – SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 739**	**0**	**0**	**51**
Central banks	0	0	0	0
General government	1 739	0	0	51
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**124 356**	**5 004**	**102 626**	**1 618**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	16 938	0	2 949	52
Other financial corporations	0	0	0	0
Non-financial corporations	103 709	4 427	97 478	1 488
Households	3 709	577	2 199	78
o.w. Loans collateralised by immovable property	757	110	647	19
o.w. Credit for consumption	2 952	467	1 552	59

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**218 133**	**49 331**	**148 389**	**120**
Central banks	0	0	0	0
General government	1 132	470	660	0
Credit institutions	102	102	0	0
Other financial corporations	34	34	0	0
Non-financial corporations	160 128	35 028	113 825	47
Households	56 737	13 697	33 904	73

T.C. ZIRAAT BANK – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ancara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Isa Aydoğan – President Ali Selman Riza – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD

TEXIM BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	118 030
Financial assets held for trading	22 372
Non-trading financial assets mandatorily at fair value through profit or loss	10 372
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	89 640
Financial assets at amortised cost	214 307
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	952
Tangible assets	31 187
Intangible assets	1 903
Tax assets	0
Other assets	7 095
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**495 858**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	454 821
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	77
Tax liabilities	284
Share capital repayable on demand	0
Other liabilities	2 097
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**457 279**
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 930
Retained earnings	881
Revaluation reserves	0
Other reserves	2 735
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 038
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**38 579**
TOTAL EQUITY AND TOTAL LIABILITIES	**495 858**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	5 759
(Interest expenses)	789
(Expenses on share capital repayable on demand)	0
Dividend income	308
Fee and commission income	2 259
(Fee and commission expenses)	323
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	117
Gains or (-) losses on financial assets and liabilities held for trading, net	1 003
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	319
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-8
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-25
Other operating income	751
(Other operating expenses)	457
TOTAL OPERATING INCOME, NET	**8 914**
(Administrative expenses)	5 634
(Cash contributions to resolution funds and deposit guarantee schemes)	265
(Depreciation)	1 858
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	9
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	110
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 038**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 038**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 038**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**94 796**	**45 512**	**49 284**	**846**
Central banks	0	0	0	0
General government	64 822	26 688	38 134	225
Credit institutions	2 002	2 002	0	2
Other financial corporations	3 809	2 307	1 502	58
Non-financial corporations	24 163	14 515	9 648	561

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**211 469**	**180 321**	**29 109**	**4 844**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	2 303	0	264	5
Other financial corporations	33 021	33 021	0	744
Non-financial corporations	126 925	100 352	26 573	2 718
Households	49 220	46 948	2 272	1 377
o.w. Loans collateralised by immovable property	19 396	17 669	1 727	307
o.w. Credit for consumption	36 158	35 179	979	1 177

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**428 186**	**279 972**	**131 191**	**254**
Central banks	0	0	0	0
General government	17 661	17 545	116	28
Credit institutions	1 603	0	0	0
Other financial corporations	25 262	18 667	6 559	3
Non-financial corporations	194 195	138 447	47 089	54
Households	189 465	105 313	77 427	169

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5501 Website: www.teximbank.bg
Management	
Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov
Management Board	Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Dimitar Iliev Zhilev
Shareholders (shares over 10 per cent)	Web Finance Holding AD, Bulgaria – 18.88 per cent
Auditors	Grant Thornton OOD RSM BG OOD

Tokuda Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	76 421
Financial assets held for trading	4 357
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	30 513
Financial assets at amortised cost	263 896
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	18 759
Intangible assets	773
Tax assets	92
Other assets	19 052
Non-current assets and disposal groups classified as held for sale	2 532
TOTAL ASSETS	**416 395**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	373 169
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	303
Tax liabilities	7
Share capital repayable on demand	0
Other liabilities	505
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**373 984**
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	447
Retained earnings	-29 340
Revaluation reserves	0
Other reserves	2 966
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	338
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**42 411**
TOTAL EQUITY AND TOTAL LIABILITIES	**416 395**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	4 967
(Interest expenses)	510
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 918
(Fee and commission expenses)	140
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	165
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	391
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**6 791**
(Administrative expenses)	4 929
(Cash contributions to resolution funds and deposit guarantee schemes)	778
(Depreciation)	737
Modification gains or (-) losses	-6
(Provisions or (-) reversal of provisions)	1
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	97
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	95
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**338**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**338**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**338**

Tokuda Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**34 374**	**19 848**	**2 000**	**196**
Central banks	0	0	0	0
General government	34 374	19 848	2 000	186
Credit institutions	0	0	0	10
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**272 044**	**170 585**	**78 526**	**4 002**
Central banks	0	0	0	0
General government	1 423	1 423	0	17
Credit institutions	43 880	1	21 166	11
Other financial corporations	2 118	1 442	676	47
Non-financial corporations	172 937	123 718	49 219	3 067
Households	51 686	44 001	7 465	860
o.w. Loans collateralised by immovable property	35 279	29 401	5 878	548
o.w. Credit for consumption	9 031	8 029	781	231

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**370 811**	**187 032**	**141 574**	**399**
Central banks	0	0	0	0
General government	10 963	10 941	22	0
Credit institutions	73	0	32	0
Other financial corporations	467	428	28	0
Non-financial corporations	88 560	53 463	24 728	13
Households	270 748	122 200	116 764	386

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad; Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	21, George Washington Str., 1000 Sofia tel. 02/403 7900; 02/403 7985 Website: www.tokudabank.bg
Management	
Supervisory Board	Arthur Stern – Chairman Thomas Michael Higgins Chris J. Matlon
Management Board	Anna Petrova Tzankova-Boneva – Executive Director Dimiter Stoyanov Voutchev – Executive Director Todorina Alexandrova Doctorova – Executive Director Savka Doychinova Yondova – Executive Director
Shareholders (shares over 10 per cent)	International Hospital Services Co., Tokushukai Incorporated, Japan – 99.94 per cent
Auditors	AFA OOD ABVP Audit Standart OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 778 098
Financial assets held for trading	109 034
Non-trading financial assets mandatorily at fair value through profit or loss	19 001
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	3 734 463
Financial assets at amortised cost	14 387 127
Derivatives – hedge accounting	8 259
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 479
Tangible assets	213 641
Intangible assets	78 537
Tax assets	0
Other assets	94 771
Non-current assets and disposal groups classified as held for sale	19 357
TOTAL ASSETS	**24 497 767**
LIABILITIES	
Financial liabilities held for trading	71 777
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	20 838 960
Derivatives – hedge accounting	75 031
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	106 994
Tax liabilities	11 382
Share capital repayable on demand	0
Other liabilities	143 423
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**21 247 567**
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	159 428
Retained earnings	2 616 217
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	186 876
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**3 250 200**
TOTAL EQUITY AND TOTAL LIABILITIES	**24 497 767**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	203 193
(Interest expenses)	23 806
(Expenses on share capital repayable on demand)	0
Dividend income	64 098
Fee and commission income	130 195
(Fee and commission expenses)	16 472
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	19 218
Gains or (-) losses on financial assets and liabilities held for trading, net	51 225
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1 202
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	402
Exchange differences [gain or (-) loss], net	-16 543
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	7 688
(Other operating expenses)	1 748
TOTAL OPERATING INCOME, NET	**418 657**
(Administrative expenses)	126 249
(Cash contributions to resolution funds and deposit guarantee schemes)	23 561
(Depreciation)	18 633
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-3 316
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	53 486
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	300
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**200 344**
(Tax expense or (-) income related to profit or loss from continuing operations)	**13 468**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**186 876**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**186 876**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**4 209 057**	**1 438 296**	**2 770 761**	**26 694**
Central banks	0	0	0	0
General government	3 968 463	1 343 558	2 624 905	25 125
Credit institutions	168 652	70 620	98 032	359
Other financial corporations	24 698	24 118	580	428
Non-financial corporations	47 244	0	47 244	782

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**14 597 729**	**9 195 505**	**4 947 826**	**176 304**
Central banks	0	0	0	0
General government	381 282	120 958	260 324	6 189
Credit institutions	2 048 292	138 873	1 637 607	2 539
Other financial corporations	2 431 510	2 220 366	176 692	8 325
Non-financial corporations	6 967 886	4 077 302	2 744 847	109 095
Households	2 768 759	2 638 006	128 356	50 156
o.w. Loans collateralised by immovable property	2 515 711	2 414 233	99 751	39 920
o.w. Credit for consumption	191 217	163 183	26 704	8 340

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**20 798 266**	**11 387 885**	**7 602 485**	**11 368**
Central banks	0	0	0	0
General government	462 782	349 658	90 499	14
Credit institutions	1 414 317	187 232	1 027 041	10 979
Other financial corporations	495 528	278 015	162 934	5
Non-financial corporations	7 180 347	4 360 372	2 186 873	283
Households	11 245 292	6 212 608	4 135 138	87

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Niccolo Ubertalli – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Monika Rast Francesco Correale Francesca Giordana
Management Board	Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director Septimiu Postelnicu – Executive Director Andrea Tognetti – Executive Director Borislav Vladkov Bangeev Raluca-Mihaela Popescu-Goglea Mario Collari Velko Tsankov Dzhilizov Sandra Vojnovic
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners OOD

UBB
Part of KBC Group

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 733 754
Financial assets held for trading	19 392
Non-trading financial assets mandatorily at fair value through profit or loss	1 387
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	764 252
Financial assets at amortised cost	10 763 813
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	20 732
Tangible assets	261 844
Intangible assets	13 157
Tax assets	4 614
Other assets	8 032
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**13 590 977**
LIABILITIES	
Financial liabilities held for trading	3 892
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	11 980 447
Derivatives – hedge accounting	5 935
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	11 295
Tax liabilities	91
Share capital repayable on demand	0
Other liabilities	45 393
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**12 047 053**
EQUITY	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	50 318
Retained earnings	443 209
Revaluation reserves	0
Other reserves	673 097
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	73 404
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 543 924**
TOTAL EQUITY AND TOTAL LIABILITIES	**13 590 977**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	131 455
(Interest expenses)	5 998
(Expenses on share capital repayable on demand)	0
Dividend income	1 084
Fee and commission income	74 066
(Fee and commission expenses)	10 884
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	458
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	173
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-55
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	4 345
Other operating income	2 550
(Other operating expenses)	1 778
TOTAL OPERATING INCOME, NET	**195 416**
(Administrative expenses)	86 715
(Cash contributions to resolution funds and deposit guarantee schemes)	15 566
(Depreciation)	14 769
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-3 192
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**81 553**
(Tax expense or (-) income related to profit or loss from continuing operations)	**8 149**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**73 404**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**73 404**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**3 109 699**	**882 043**	**2 130 062**	**22 183**
Central banks	0	0	0	0
General government	3 107 312	882 043	2 127 675	22 183
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 387	0	2 387	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**8 654 216**	**4 795 353**	**3 802 020**	**104 066**
Central banks	0	0	0	0
General government	76 007	75 253	754	569
Credit institutions	1 855 790	97	1 853 135	184
Other financial corporations	116 359	46 810	66 833	452
Non-financial corporations	3 541 491	1 750 555	1 739 368	35 106
Households	3 064 569	2 922 638	141 930	67 755
o.w. Loans collateralised by immovable property	1 645 238	1 505 253	139 985	23 846
o.w. Credit for consumption	1 384 190	1 383 718	472	34 106

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**11 914 925**	**7 277 796**	**3 812 168**	**1 119**
Central banks	0	0	0	0
General government	199 323	188 122	11 176	15
Credit institutions	153 449	6 255	123 843	334
Other financial corporations	1 036 086	424 586	591 406	29
Non-financial corporations	3 849 867	2 502 592	1 063 358	13
Households	6 676 200	4 156 241	2 022 385	728

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management	
Supervisory Board	Petar Grozdev Andronov – Chairman Christine Van Rijsseghem Barak Chizi Franky Depickere Svetoslav Gavriiski Victor Yotzov
Management Board	Peter Ruben – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director Desislava Petkova Simeonova – Executive Director Tatyana Vasileva Ivanova – Executive Director
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 99.92 per cent
Auditors	PricewaterhouseCoopers Audit OOD Grant Thornton OOD

Varengold
BANK

VARENGOLD BANK AG, SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 162
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	32 675
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	47
Intangible assets	71
Tax assets	0
Other assets	8
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**33 963**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 035
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 035**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	32 910
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-982
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**31 928**
TOTAL EQUITY AND TOTAL LIABILITIES	**33 963**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2021

(BGN thousand)

	Value
Interest income	0
(Interest expenses)	0
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	0
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**0**
(Administrative expenses)	982
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	0
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-982**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-982**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-982**

Varengold
BANK

VARENGOLD BANK AG, SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**32 675**	**0**	**32 675**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	13 098	0	13 098	0
Non-financial corporations	19 577	0	19 577	0
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**612**	**0**	**612**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	612	0	612	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0

Varengold
BANK

VARENGOLD BANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – Governor Sergey Nikolov Panteleev – Governor Frank Otten – Governor
Shareholders (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
Auditor	KPMG Bulgaria OOD

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