BULGARIAN NATIONAL BANK

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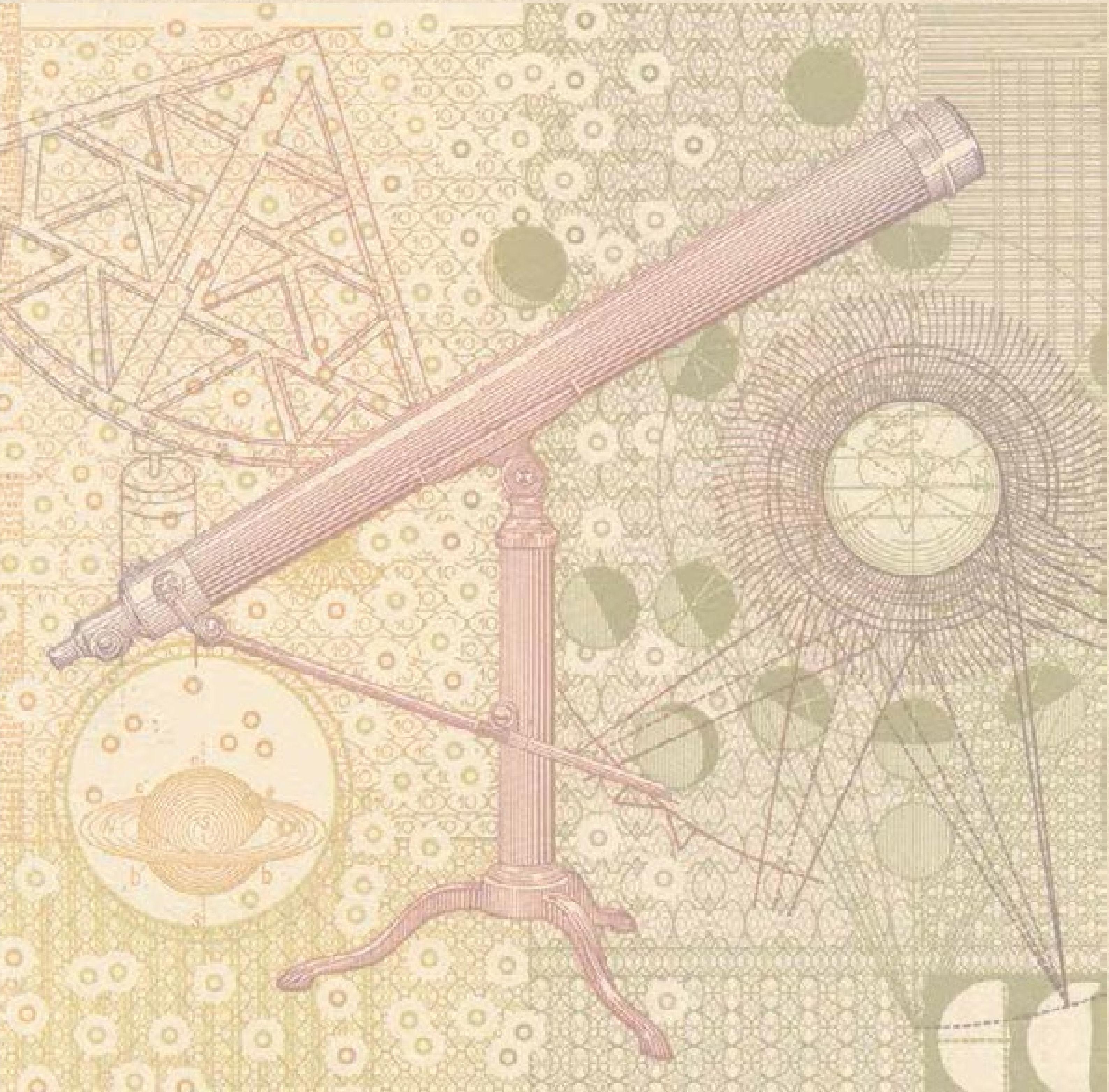
BANKS IN BULGARIA

JANUARY – MARCH 2021



BANKS IN BULGARIA

January – March 2021

BULGARIAN NATIONAL BANK

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1000 Sofia, 1, Knyaz Alexander I Square

Website: www.bnb.bg

This issue includes materials and data received by 6 July 2021 (Sections II–V) and by 12 July 2021 (Section I). Information on the status and major shareholders is as of 30 June 2021, and on the management as of 15 July 2021.

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CONTENTS

Abbreviations

AQT	–	Asset Quality Risk indicator
BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
GDP	–	Gross Domestic Product
EBA	–	European Banking Authority
ECB	–	European Central Bank
LCI	–	Law on Credit Institutions
MPF 1	–	Macroprudential Form 1
IFRS	–	International Financial Reporting Standards
NSI	–	National Statistical Institute
FINREP	–	Financial Reporting Framework
LCR	–	Liquidity Coverage Ratio
LTD ratio	–	Loan-to-Deposit Ratio
ROA	–	Return on Assets
ROE	–	Return on Equity

I. State of the Banking System
(first quarter of 2021)

1. The Banking System: Structure and Trends[1]

1.1 Dynamics by Bank Group

In the first quarter of 2021 banking system assets increased by BGN 3.4 billion (2.7 per cent) to reach BGN 127.4 billion as of end-March. Growth was reported in loans and advances (mainly those to credit institutions), deposits and debt securities. Cash balances with central banks and cash declined compared to end-December 2020, while other demand deposits posted an increase.

By end-March 2021 the five largest banks' share in total banking system assets reached 66.5 per cent (against 61.7 per cent a year ago).

The five significant bank institutions[2] (selected according to the ECB criteria) occupied 65.6 per cent of banking system assets and less significant banks 31.1 per cent as of end-March (against 65.7 and 31.1 per cent by end-2020).

Chart 1

Bank Market Shares by Asset Size

Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

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[1] Data on the banking system and bank groups are based on the reports as of 31 March 2021, published on the BNB website with the March 2021 press release. Information on regulatory capital as of 31 December 2020 is based on updated reports obtained by 19 May 2021 and that on individual banks is based on updated and revised data obtained prior to the publication of this issue.

[2] For details, see BNB's press release of 11 September 2020.

1.2. Structural Changes in the Banking System Balance Sheet

Between January and March 2021 the balance sheet asset structure experienced the following changes:

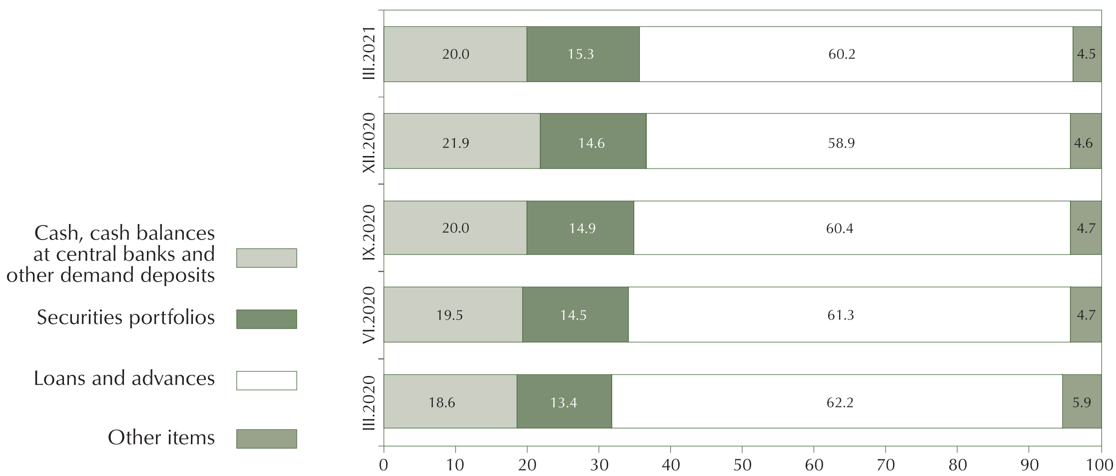
- the share of cash, cash balances at central banks and other demand deposits dropped to 20.0 per cent, reflecting mainly decreased cash balances at central banks (down BGN 2.8 billion or 12.2 per cent) to BGN 20.0 billion by end-period.
- debt and capital instruments portfolios rose by BGN 1.3 billion (7.4 per cent) to BGN 19.5 billion, their share rising to 15.3 per cent in the balance sheet figure (against 14.6 per cent at the end of 2020).
- under the influence of increased claims on credit institutions and the credit portfolio, the total amount of loans and advances rose by BGN 3.6 billion, 4.9 per cent) to BGN 76.6 billion, their share in total assets growing from 58.9 to 60.2 per cent.

The amount of banking assets in relation to GDP was 106.4 per cent[3] at the end of March 2021 against 104.6 per cent at the end of December 2020.

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

[3] Based on NSI's preliminary GDP data for the first quarter of 2021 at current prices.

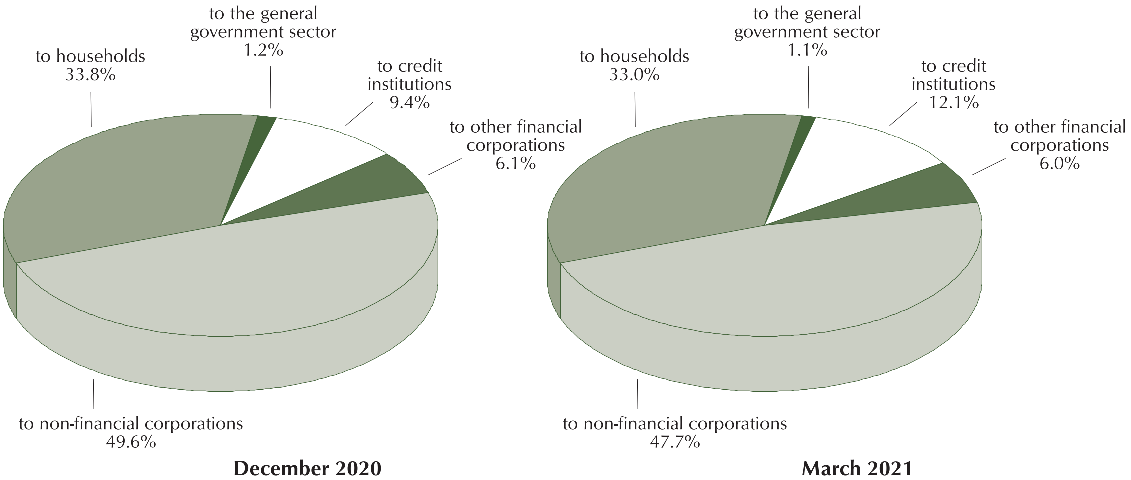
1.3. Credit Operations

In the first quarter of 2021 the total amount of gross loans and advances rose by BGN 3.6 billion (4.6 per cent) to BGN 80.2 billion. The decrease was mainly driven by claims on credit institutions, which rose by BGN 2.6 billion from end-December (35.8 per cent) to BGN 9.7 billion. Gross credit portfolio[4] of the banking system increased by BGN 986 million (1.4 per cent) to BGN 70.5 billion at the end of March. Within its structure, growth was recorded in loans to non-financial corporations (by BGN 256 million, 0.7 per cent) and to households (by BGN 627 million, 2.4 per cent). Claims on other financial corporations (up BGN 102 million, 2.2 per cent) and on the general government sector (up BGN 1 million, 0.1 per cent) also posted growth.

By end-March 2021 loans and advances to residents declined to 86.6 per cent and those to non-residents grew to 13.4 per cent (against 89.4 and 10.6 per cent at the end of December 2020) reflecting dynamics in claims on credit institutions. In the currency structure of loans and advances, the share of claims in levs dropped to 58.6 per cent, while that in euro rose to 37.8 per cent (against 60.3 and 36.6 per cent three months earlier). The share of loans and advances in other currencies picked up to 3.6 per cent, from 3.1 per cent at the end of December.

Chart 3

Structure of Gross Loans and Advances by Sector



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: the BNB.

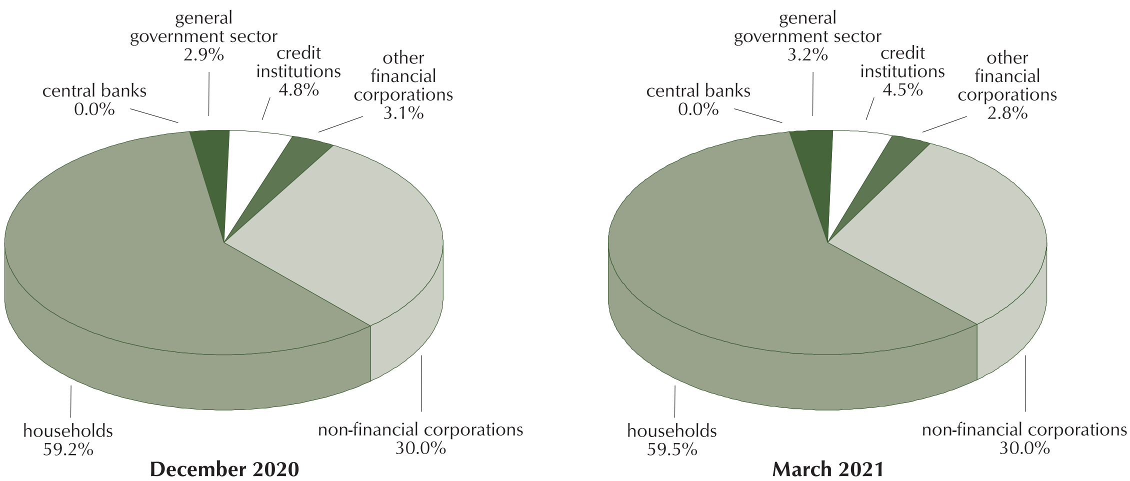
[4] The scope of the credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and general government.

1.4. Deposits

Between January and March banking system deposits rose by BGN 2.7 billion (2.5 per cent) to BGN 108.4 billion. The increase in deposits of households (by BGN 1.9 billion, 3.0 per cent) contributed most significantly to the rise in attracted funds. Growth was also observed in non-financial corporations' deposits (by BGN 787 million or 2.5 per cent) and those of the general government sector (by BGN 424 million or 14.0 per cent). Funds attracted from credit institutions and other financial corporations decreased: by BGN 209 million (14.1 per cent) and BGN 212 million (6.4 per cent).

Chart 4

Structure of Deposits by Institutional Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

By end-March 2021 the shares of resident and non-resident deposits accounted for 92.7 and 7.3 per cent (against 92.3 and 7.7 per cent at the end of December). Deposits denominated in levs rose to 59.6 per cent, from 59.4 per cent three months earlier, and euro deposits declined from 33.5 to 33.0 per cent at the end of March. The share of deposits in other currencies grew to 7.4 per cent, from 7.1 per cent at the end of December 2020.

1.5. Balance Sheet Equity

As of end-March 2021 banking balance sheet equity was BGN 15.6 billion, increasing by BGN 289 million from the end of December 2020 (1.9 per cent). An increase was reported in other reserves (by BGN 315 million, 7.8 per cent) and retained earnings (by BGN 481 million, 12.3 per cent) during the reviewed quarter.

2. Banking System Risk Profile

The continuing recovery of the economic activity created favourable conditions for the banking sector activity in the first quarter of 2021. Growth in domestic demand and exports had a favourable effect on the financial performance of enterprises and households. Nevertheless, the economic activity was lower than that in the prior year, which coupled with the uncertainty about developments in the economic environment pushed up credit risk.

Risk to the Asset Quality

Non-performing loans in the banking system at the end of the first quarter 2021 remained relatively unchanged on a quarterly basis, with the total amount showing divergent changes across sectors (driven by decreases in write-off and sale operations in the non-financial corporations sector and similar increases in the household sector).

The effects of the 2020 economic slowdown on the asset quality were mitigated by the non-legislative moratorium on loan repayments within the meaning of the European Banking Authority Guidelines on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis.

In the first quarter of 2021 the gross amount of both filed and approved claims under moratorium increased. The epidemic situation and containment measures, on the one hand, and the extended deadline for filing applications until end-March 2021 and for deferral – latest until the end of 2021 but not more than a total of nine months, on the other hand, may be highlighted as driving factors behind this trend[5].

According to the terms and conditions of the moratorium, the loans covered by it will not be subject to standard rules of reclassification as non-performing or forborne loans and may remain as 'performing loans' along with significantly increased credit risk since initial recognition – Stage 2 under IFRS 9[6]. The review of the current information shows significantly higher shares of Stage 2 loans for which a moratorium has been applied than in total loans of the relevant type (corporations and households). The effect will be observed to varying degrees until 31 December 2021, when it expires. Over this period the agreed or maximum eligible term of the moratorium will phase out, *i.e.* the 'active' moratorium/expired moratorium proportion will change accordingly (27/73 per cent as of 31 March 2021). In addition, it can be expected that for some debtors, which have been strongly or for

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[5] Approved by the BNB Governing Council in December 2020 in relation to EBA/GL/2020/15 and a proposal by the Association of Banks in Bulgaria.

[6] Impairment stages are defined in accordance with Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014, Part 1 of Annex V: General Instructions, item 5, (l) 'Impairment stages': categories of impairment as defined in IFRS 9.5.5. 'Stage 1' refers to impairment measured in accordance with IFRS 9.5.5.5. 'Stage 2' refers to impairment measured in accordance with IFRS 9.5.5.3. 'Stage 3' refers to impairment on credit-impaired assets as defined in Appendix A of IFRS 9.

a long time affected by the pandemic restrictions and the economic downturn, it will be difficult to service regularly their claims, and this will increase the contribution to non-performing loans.

Risks to Profitability

Impairments made in the first quarter of 2021 reported a decline which helped improve profitability indicators in the banking sector. Given the risks to the quality of assets, the pressure on profitability can be expected to increase in the medium term due to the growth in non-performing loans and credit risk impairments. A serious factor with a long-term effect on profitability is the environment of low interest rates, which puts strong pressure on banks' interest margins.

Given the risks of pressure on asset quality and profitability, credit institutions should have a capital position allowing them to meet the effects of potentially adverse developments in the economic environment. This is also necessary due to the sustained high lending activity in the segment of housing loans. Rapid growth in these loans could increase the probability of credit risk materialisation in the event of unfavourable dynamics in borrowers' income or falling prices of real estate provided as collateral.

Risks to the Capital Position and Liquidity

Current levels of the capital ratios exceed significantly the minimum regulatory requirements and capital buffer requirements. This reflected the decision of the BNB Governing Council of January 2021 to maintain the restriction on dividend distribution and to capitalise the full profit of banks in 2020, which will strengthen their resilience to credit risk and create conditions for increasing the credit capacity of the banking sector.

The positive banking capital position reflects the pursuit of a policy of building up capital buffers in recent years. Retention of the countercyclical capital buffer at its current level of 0.5 per cent is intended to preserve banking system resilience in the event of potentially unfavourable economic developments, credit risk losses and resulting pressures on profitability and the capital position of credit institutions.

The liquidity position of the banking sector is sound and its further improvement is ascribable to increased deposits reported in the review period and constraints imposed by the BNB Governing Council in March 2020 on foreign placements of banks in respect of the credit quality of relevant counterparties and exposures. Although the liquidity coverage ratio exceeds significantly the minimum required level of 100 per cent, liquidity management should take into account the large share of overnight deposits in the maturity structure of attracted funds, as well as possible changes in the volume and structure of deposits that may occur in the event of a change in the financial position of corporations and households hit by the crisis.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the first quarter of 2021 banking credit portfolio grew on a quarterly and annual basis. Concurrently, albeit with a lesser extent, the amount of non-performing assets continued falling. As a result, the sum and ratio of gross and net non-performing loans and advances remained at levels similar to those at end-2020. The share of non-performing loans in the credit porfolio over the review period went down from 8.22 per cent to 8.08 per cent at the end of March (down 42 basis points in the fourth quarter of 2020). Among the reasons contributing to the drop in the share of non-performing loans during the quarter were write-off and sale operations and deferral of obligations under the private moratorium.

Gross non-performing loans and advances decreased by BGN 13 million (0.2 per cent) to BGN 5.7 billion at the end of March. Over the same period, the broad scope applied to total loans and advances[7] shows a rise of BGN 2.5 billion (2.4 per cent) to BGN 103.5 billion, and of BGN 3.6 billion (4.6 per cent) within the narrow scope[8] to BGN 80.2 billion. As a result, non-performing loans as a share of gross loans and advances declined to 5.5 per cent (from 5.6 per cent by end-December 2020) based on a broad scope and to 7.1 per cent (from 7.4 per cent at the end of December) based on a narrow scope.

In the first quarter of 2021 net non-performing loans and advances (less inherent impairment) fell by BGN 4 million (0.1 per cent) to BGN 3.1 billion at the end of March. Residual credit risk remained fully covered by the capital exceeding the capital requirements and buffers. Presented in both traditional and new (narrow) scope, their shares in total net loans and advances at the end of March did not change substantially and were 3.1 and 4.0 per cent, respectively (3.1 and 4.2 per cent at end-December 2020).

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[7] The AQT 3.2 indicator used by the European Banking Authority (EBA) for the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

[8] EBA introduced a new indicator – AQT 3.2.1.2 – based on a narrower definition of loans and advances, according to which cash balances and other demand deposits are excluded. The narrowed scope of loans and advances covers credit portfolio and claims on credit institutions other than demand deposits. More information on the methodology is available on the EBA's website: https://eba.europa.eu/risk-analysis-and-data/guides-on-data. The indicator is constructed in accordance with the amendments to Article 9(2) point (h) (ii) of Implementing Regulation (EU) No 680/2014, introduced by Implementing Regulation (EU) 2020/429.

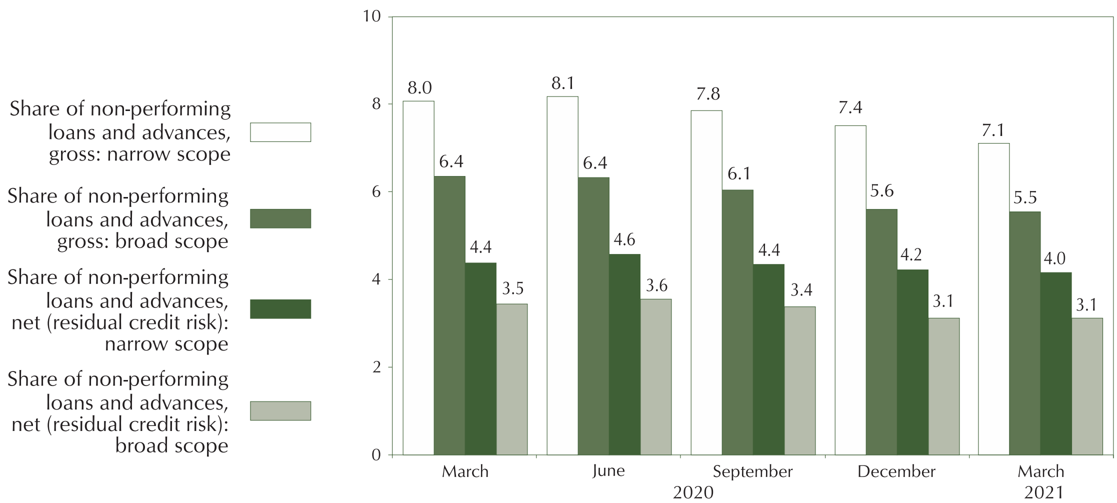
Over the first quarter of 2021 total accumulated impairment on loans and advances (within the narrow scope) remained unchanged at BGN 3.6 billion at the end of March. The coverage ratio of gross non-performing loans and advances with inherent impairment was 46.2 per cent at the end of March (against 46.4 per cent three months earlier).

To ensure greater comparability, chart 5 shows the levels of the non-performing loans and advances ratio within the new (narrow) scope on a quarterly basis and for the periods preceding its introduction in June 2020.

Chart 5

Share of Non-performing Loans and Advances in Total Banking System Loans and Advances

(per cent)



Source: the BNB.

The quality of assets of balance sheet positions other than loans remained good. Debt securities increased on a quarterly basis by BGN 1.3 billion (7.3 per cent) to BGN 18.9 billion at the end of March 2021, comprising 14.9 per cent of banking assets (14.2 per cent by end-December). Securities carried no high risk or impairment since most were issued by the general government sector: 89.3 per cent at the end of the period after posting growth of BGN 1.2 billion (7.3 per cent). Claims on credit institutions rose over the quarter, with their dynamics driven by an increase in non-resident credit institutions, occupying the prevailing share in their structure.

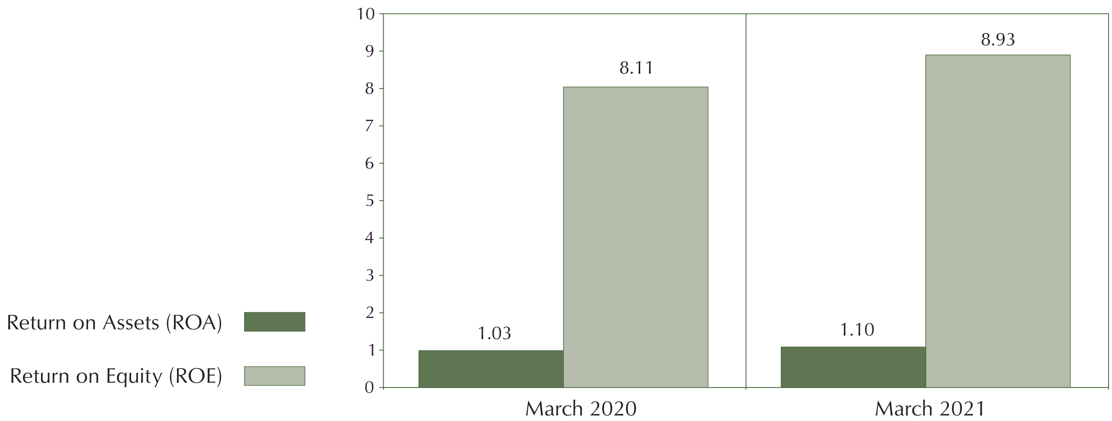
3.2. Profitability

As of 31 March 2021 banks' profit amounted to BGN 349 million (against BGN 296 million for the first three months of 2020). Due to the higher profits than that reported in the same period of the prior year, the return on assets (ROA) and the return on equity (ROE) rose. By end-March 2021 the return on assets ratio (ROA) was 1.10 per cent (1.03 per cent a year earlier) and the return on equity (ROE) 8.93 per cent (8.11 per cent by 31 March 2020).

Chart 6

Profitability Indicators

(per cent)



Source: the BNB.

As of 31 March 2021 the total net operating income amounted to BGN 1.1 billion, rising by BGN 149 million (15.7 per cent) on an annual basis. Net income from fees and commissions reported an increase, while net interest income and net income from financial instruments were lower than those in the same period last year.

Net interest income declined by BGN 20 million (2.9 per cent) to BGN 669 million compared with 31 March 2020. Year-on-year interest income fell (by BGN 22 million or 2.9 per cent) to BGN 744 million at the end of March 2021, while interest expenditure amounted to BGN 75 million, or BGN 2 million (2.4 per cent) lower than in the same period a year earlier. As a result of the dynamics in net interest income and the rise in gross interest bearing assets, net interest margin dropped to 2.61 per cent (from 2.96 per cent by 31 March 2020).

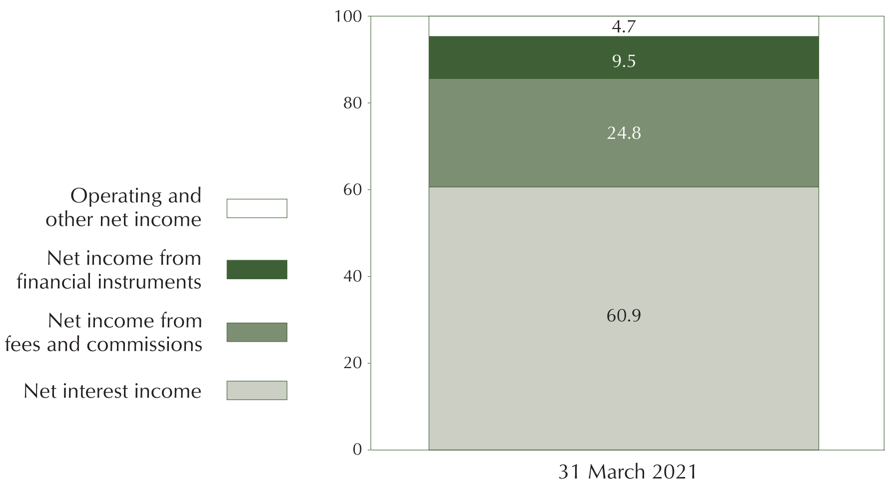
Net income from fees and commissions was BGN 273 million at the end of March 2021 or an increase of BGN 11 million (4.3 per cent) compared to the first quarter of 2020. Net income from financial instruments reached BGN 105 million at the end of the period, down

BGN 40 million (27.7 per cent) compared to the first three months of 2020. Other operating expenditure fell significantly due to a methodological change implemented in June 2020[9]. Lower expenditure from contributions to the Banks Resolution Fund and Deposit Insurance Fund was also reported as compared with 31 March 2020.

Chart 7

Total Net Operating Income Structure

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

Impairment charges of financial assets which are not carried at fair value through profit or loss dropped by BGN 30 million on an annual basis (19.3 per cent) to BGN 123 billion at the end of March.

Administrative expenditure and depreciation at the end of the first quarter of 2021 came to BGN 416 million and BGN 68 million, respectively, compared to BGN 418 million and BGN 69 million in the same period of the prior year.

3.3. Regulatory Capital

At the end of March 2021 common equity tier one, tier one capital and total capital adequacy ratios amounted to 21.53 per cent, 21.92 per cent and 22.54 per cent, respectively. Dynamics of capital adequacy ratios in the first quarter of 2021 reflected mainly the

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[9] As of 30 June 2020 a methodological change in reporting of the expenditure of the Bulgarian Deposit Insurance Fund and the Bank Resolution Fund was implemented. This expenditure has been so far reported in other operating expenditure, having an effect on total net operating income. According to the new reporting framework FINREP 2.9 introduced on 1 June 2020, it is reported in a new item line in the statement of profit or loss, after other administrative expenses.

rise in loans and risk exposures against the background of a weaker increase in capital.

Banking system regulatory capital increased on December 2020[10] by BGN 266 million (1.8 per cent) coming to BGN 15.0 billion at end-March 2021. At the end of the period tier one capital and common equity tier one capital amounted to BGN 14.6 billion and BGN 14.3 billion, respectively.

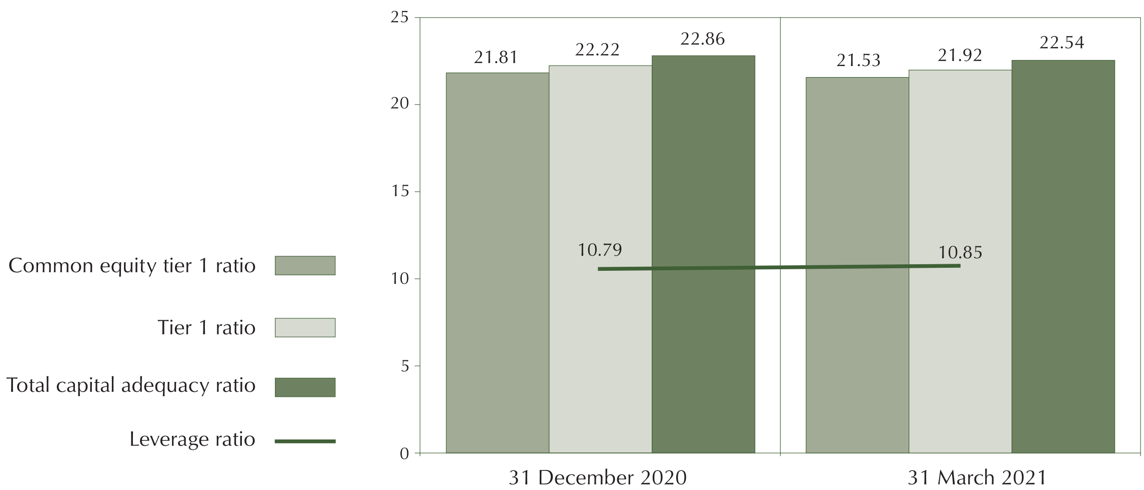
In the first quarter of 2021 the total amount of risk exposures increased by BGN 2.1 billion (3.3 per cent) to BGN 66.6 billion. This growth was driven by risk weighted exposures for credit risk, which rose by BGN 2070 billion (3.5 per cent) to BGN 61.0 billion. Risk weighted exposures for credit risk under the standardised approach went up by BGN 1383 million (3.0 per cent) on the end of the fourth quarter of 2020.

By end-March 2021 the share of risk weighted exposures for credit risk under the standardised approach grew to 91.6 per cent against 91.3 per cent at end-2020. The share of exposures to position, currency, and commodity risk remained unchanged at 0.4 per cent, while the share of exposures to operational risk was 8.0 per cent (8.2 per cent at the end of 2020).

Chart 8

Selected Capital Indicators

(per cent)



Source: the BNB.

The leverage ratio (when a fully phased-in definition of tier one capital is applied) came to 10.85 per cent at the end of March 2021 against

[10] Based on updated supervisory statements on an individual basis as of end-December 2020 submitted by 19 May 2021.

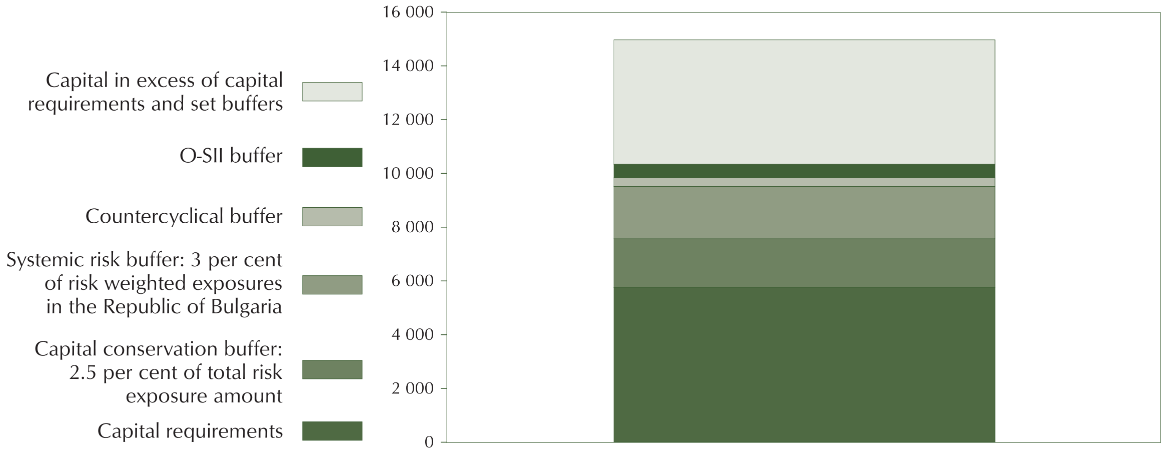
10.79 per cent at the end of December. This dynamics reflected faster growing tier one capital than total exposure over the quarter.

By 31 March 2021 all banks met regulatory requirements and the buffers[11]. At the end of March the capital exceeding the minimum regulatory requirements and the buffers was BGN 4660 million (BGN 4694 million by end-December 2020).

Chart 9

Equity: Capital Requirements, Buffers and Excess over Capital Requirements and Buffers as of 31 March 2021

(BGN million)



Source: the BNB.

3.4. Liquidity

Liquidity coverage ratio (LCR) of the banking system remained significantly above the minimum required level of 100 per cent. Compared with end-December 2020, it rose by 15.1 percentage points to 294.1 per cent by end-March 2021.

Between January and March 2021 the liquidity buffer (the liquidity coverage ratio numerator) decreased by BGN 1.2 billion (3.3 per cent) to BGN 35.0 billion. This dynamics was mainly driven by the reserves in the central bank with an option for withdrawal, which declined by BGN 2.9 billion or 14.5 per cent due to the fall in cash balances with central banks to BGN 17.2 billion by the end of March. Assets in the central government rose by BGN 2.2 billion (17.6 per cent) on the end of 2020 to BGN 14.6 billion. A decline was also registered in coins and banknotes (BGN 506 million, 20.4 per cent)

[11] For more information on the effective capital buffer rates, see the BNB website: http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm.

and assets with the central bank (BGN 108 million, 17.1 per cent) to BGN 2.0 billion and BGN 523 million, respectively.

In the liquidity buffer structure, the share of reserves in the central bank with an option for withdrawal fell to 49.0 per cent at the end of March (55.4 per cent at the end of December 2020) and those of assets in the central government rose to 41.9 per cent (34.4 per cent at end-2020). The shares of coins and banknotes and assets with the central bank dropped to 5.6 per cent and 1.5 per cent, respectively, at the end of March compared to 6.9 per cent and 1.7 per cent at the end of 2020.

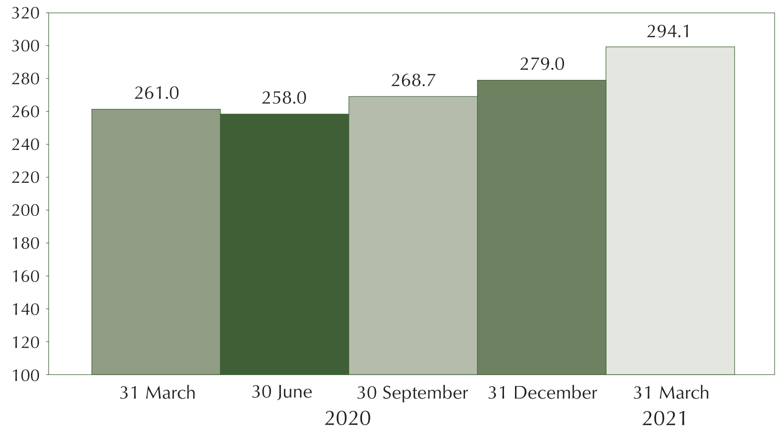
In the first quarter of 2021 net liquidity outflows (the liquidity coverage ratio nominator) declined by BGN 1.1 billion (8.2 per cent) to BGN 11.9 billion.

At the end of March the banking system loans-to-deposits ratio[12] (LTD) fell to 68.1 per cent (against 69.0 per cent at the end of 2020). In the first quarter of 2021 credit portfolio growth (1.4 per cent) was lower than that of deposits (excluding those from credit institutions) *i.e.* 2.9 per cent.

Chart 10

Liquidity Coverage Ratio

(per cent)



Source: the BNB.

[12] The ratio is calculated excluding central banks and credit institutions sectors from the numerator and denominator.

II. Methodological Notes

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit and loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments.[1] Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014, and subsequent amendments and additional reporting templates: the macro-prudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss are available on the BNB website where the relevant template is added to the reporting period data[2]. The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), which is relevant for the specific reporting period. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
5. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods[3]. Therefore, already disclosed data and those quoted in the Bulletin may differ.
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

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[1] Financial reporting with a reference date as of 30 June 2020 has been amended pursuant to Commission Implementing Regulation (EU) 2020/429 of 14 February 2020 amending Implementing Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions. More information is available on BNB website, Reports Requirements section. MPF1 has been amended accordingly.

[2] Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201801_EN http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202006_EN

[3] Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, paragraphs 4 and 5.

Group I:	UniCredit Bulbank
	DSK Bank
	United Bulgarian Bank
	Eurobank Bulgaria
	First Investment Bank
Group II:	Raiffeisenbank (Bulgaria)
	Central Cooperative Bank
	Bulgarian Development Bank
	Allianz Bank Bulgaria
	ProCredit Bank (Bulgaria)
	Investbank
	Municipal Bank
	Bulgarian-American Credit Bank
	International Asset Bank
	D Commerce Bank
	TBI Bank
	Texim Bank
	Tokuda Bank
Group III:	Citibank Europe, Bulgaria Branch
	ING Bank N.V. – Sofia Branch
	BNP Parisbas S.A. – Sofia Branch
	BNP Parisbas Personal Finance S.A., Bulgaria Branch
	T.C. Ziraat Bank – Sofia Branch
	Varengold A.G., Sofia Branch

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 31 MARCH 2021

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	**10 410 445**	**4 607 195**	**15 017 640**
1.1. Tier 1 capital	10 360 781	4 248 203	14 608 984
1.1.1. Common equity tier 1 capital	10 106 523	4 239 863	14 346 386
1.1.2. Additional tier 1 capital	254 258	8 340	262 598
1.2. Tier 2 capital	49 664	358 992	408 656
2. TOTAL RISK EXPOSURE AMOUNT	**46 338 813**	**20 299 442**	**66 638 255**
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	42 609 897	18 412 702	61 022 599
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	256 352	22 813	279 165
2.4. Total risk exposure amount for operational risk	3 460 001	1 861 627	5 321 628
2.5. Total risk exposure amount for credit valuation adjustment	12 563	2 300	14 863
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	**21.81**	**20.89**	**21.53**
TIER 1 CAPITAL RATIO (%)	**22.36**	**20.93**	**21.92**
TOTAL CAPITAL ADEQUACY RATIO (%)	**22.47**	**22.70**	**22.54**

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF THE BANKING SYSTEM AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**25 493 328**
Cash on hand	2 180 525
Cash balances at central banks	19 993 510
Other demand deposits	3 319 293
Financial assets held for trading	**619 349**
Derivatives	283 666
Equity instruments	118 353
Debt securities	217 330
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**763 079**
Equity instruments	313 325
Debt securities	425 821
Loans and advances	23 933
Financial assets designated at fair value through profit or loss	**91 024**
Debt securities	91 024
Loans and advances	0
Financial assets at fair value through other comprehensive income	**11 343 631**
Equity instruments	131 999
Debt securities	11 210 634
Loans and advances	998
Financial assets at amortised cost	**83 597 893**
Debt securities	6 977 823
Loans and advances	76 620 070
Derivatives – hedge accounting	**14 926**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**700 146**
Tangible assets	**2 507 743**
Property, plant and equipment	1 598 978
Investment property	908 765
Intangible assets	**423 859**
Goodwill	77 372
Other intangible assets	346 487
Tax assets	**31 417**
Current tax assets	10 889
Deferred tax assets	20 528
Other assets	**1 675 189**
Non-current assets and disposal groups classified as held for sale	**101 112**
TOTAL ASSETS	**127 362 696**

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**215 923**
Derivatives	215 923
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**109 814 937**
Deposits	108 401 229
Debt securities issued	372 195
Other financial liabilities	1 041 513
Derivatives – hedge accounting	**115 987**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**429 962**
Pensions and other post employment defined benefit obligations	50 915
Other long-term employee benefits	0
Restructuring	8 094
Pending legal issues and tax litigation	82 123
Commitments and guarantees given	261 223
Other provisions	27 607
Tax liabilities	**58 957**
Current tax liabilities	12 982
Deferred tax liabilities	45 975
Share capital repayable on demand	**0**
Other liabilities	**1 085 330**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**111 721 096**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**5 434 951**
Paid-up capital	5 434 951
Unpaid capital which has been called up	0
Share premium	**676 674**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**-8**
Accumulated other comprehensive income	**454 046**
Items that will not be reclassified to profit or loss	205 932
Tangible assets	*204 728*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-11 096*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*12 300*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	248 114
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*816*
Hedging derivatives. Cash flow hedges [effective portion]	*-30 703*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*297 576*
Hedging instruments [not designated elements]	*-19 575*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**4 393 836**
Revaluation reserves	**1 126**
Other reserves	**4 331 587**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 331 587
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**349 388**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**15 641 600**
TOTAL EQUITY AND TOTAL LIABILITIES	**127 362 696**

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	**743 619**
Financial assets held for trading	8 086
Non-trading financial assets mandatorily at fair value through profit or loss	4 346
Financial assets designated at fair value through profit or loss	323
Financial assets at fair value through other comprehensive income	37 365
Financial assets at amortised cost	680 358
Derivatives – hedge accounting, interest rate risk	3 741
Other assets	111
Interest income on liabilities	9 289
(Interest expenses)	**74 571**
(Financial liabilities held for trading)	6 201
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	36 095
(Derivatives – hedge accounting, interest rate risk)	8 916
(Other liabilities)	300
(Interest expenses on assets)	23 059
(Expenses on share capital repayable on demand)	**0**
Dividend income	**73 271**
Financial assets held for trading	17
Non-trading financial assets mandatorily at fair value through profit or loss	24
Financial assets at fair value through other comprehensive income	145
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	73 085
Fee and commission income	**326 054**
(Fee and commission expenses)	**53 070**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**17 893**
Financial assets at fair value through other comprehensive income	13 253
Financial assets at amortised cost	5 267
Financial liabilities measured at amortised cost	-627
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**82 331**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**4 833**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**10**
Gains or (-) losses from hedge accounting, net	**-174**
Exchange differences [gain or (-) loss], net	**-39 080**
Gains or (-) losses on derecognition of non-financial assets, net	**3 339**
Other operating income	**23 093**
(Other operating expenses)	**8 962**
TOTAL OPERATING INCOME, NET	**1 098 586**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**415 554**
(Staff expenses)	234 358
(Other administrative expenses)	181 196
(Cash contributions to resolution funds and deposit guarantee schemes)	**95 703**
(Depreciation)	**68 078**
(Property, plant and equipment)	47 591
(Investment properties)	1 414
(Other intangible assets)	19 073
Modification gains or (-) losses, net	**-729**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-729
(Provisions or (-) reversal of provisions)	**16 168**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	16 107
(Other provisions)	61
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**123 358**
(Financial assets at fair value through other comprehensive income)	246
(Financial assets at amortised cost)	123 112
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**-784**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-784
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-35**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**379 745**
(Tax expense or (-) income related to profit or loss from continuing operations)	**30 357**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**349 388**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**349 388**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	349 388

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF THE BANKING SYSTEM AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**18 922 632**	**4 713 685**	**12 339 514**	**58 357**
Central banks	0	0	0	0
General government	16 891 351	4 224 320	10 911 979	48 257
Credit institutions	1 195 818	73 372	1 057 268	2 293
Other financial corporations	451 821	306 662	113 690	4 750
Non-financial corporations	383 642	109 331	256 577	3 057

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**80 231 080**	**47 014 268**	**30 338 584**	**667 369**
Central banks	0	0	0	0
General government	897 973	600 749	297 224	5 176
Credit institutions	9 745 419	454 030	7 599 987	5 960
Other financial corporations	4 781 384	2 608 782	2 110 200	9 738
Non-financial corporations	38 297 870	19 027 860	18 467 087	290 068
Households	26 508 434	24 322 847	1 864 086	356 427
o.w. Loans collateralised by immovable property	14 023 112	12 460 998	1 525 044	117 006
o.w. Credit for consumption	13 162 192	12 408 999	467 490	235 224

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**108 401 228**	**64 598 634**	**35 731 780**	**30 448**
Central banks	0	0	0	0
General government	3 457 429	3 063 509	276 795	260
Credit institutions	4 852 864	597 488	3 756 566	14 873
Other financial corporations	3 087 783	1 901 269	862 697	532
Non-financial corporations	32 487 354	19 814 413	10 029 950	1 784
Households	64 515 798	39 221 955	20 805 772	12 999

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP I BANKS AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**14 590 253**
Cash on hand	1 256 224
Cash balances at central banks	11 194 413
Other demand deposits	2 139 616
Financial assets held for trading	**388 916**
Derivatives	208 842
Equity instruments	70 106
Debt securities	109 968
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**457 741**
Equity instruments	46 691
Debt securities	408 634
Loans and advances	2 416
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**8 324 277**
Equity instruments	46 761
Debt securities	8 277 516
Loans and advances	0
Financial assets at amortised cost	**57 569 716**
Debt securities	4 581 890
Loans and advances	52 987 826
Derivatives – hedge accounting	**14 170**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**246 672**
Tangible assets	**1 615 801**
Property, plant and equipment	1 058 770
Investment property	557 031
Intangible assets	**330 613**
Goodwill	77 372
Other intangible assets	253 241
Tax assets	**20 481**
Current tax assets	5 520
Deferred tax assets	14 961
Other assets	**1 143 703**
Non-current assets and disposal groups classified as held for sale	**34 983**
TOTAL ASSETS	**84 737 326**

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**153 622**
Derivatives	153 622
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**72 556 783**
Deposits	72 051 862
Debt securities issued	274 379
Other financial liabilities	230 542
Derivatives – hedge accounting	**113 261**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**241 374**
Pensions and other post employment defined benefit obligations	40 748
Other long-term employee benefits	0
Restructuring	8 094
Pending legal issues and tax litigation	78 714
Commitments and guarantees given	103 262
Other provisions	10 556
Tax liabilities	**43 764**
Current tax liabilities	3 751
Deferred tax liabilities	40 013
Share capital repayable on demand	**0**
Other liabilities	**837 859**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**73 946 663**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 417 683**
Paid-up capital	2 417 683
Unpaid capital which has been called up	0
Share premium	**460 075**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**406 834**
Items that will not be reclassified to profit or loss	177 853
Tangible assets	*186 295*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-10 488*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*2 046*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	228 981
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*-30 703*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*279 259*
Hedging instruments [not designated elements]	*-19 575*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**3 768 423**
Revaluation reserves	**0**
Other reserves	**3 460 466**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 460 466
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**277 182**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**10 790 663**
TOTAL EQUITY AND TOTAL LIABILITIES	**84 737 326**

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	**481 353**
Financial assets held for trading	7 086
Non-trading financial assets mandatorily at fair value through profit or loss	4 144
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	28 720
Financial assets at amortised cost	432 274
Derivatives – hedge accounting, interest rate risk	3 403
Other assets	79
Interest income on liabilities	5 647
(Interest expenses)	**42 906**
(Financial liabilities held for trading)	5 739
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	16 084
(Derivatives – hedge accounting, interest rate risk)	8 378
(Other liabilities)	45
(Interest expenses on assets)	12 660
(Expenses on share capital repayable on demand)	**0**
Dividend income	**72 856**
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	23
Financial assets at fair value through other comprehensive income	48
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	72 785
Fee and commission income	**222 426**
(Fee and commission expenses)	**32 278**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**16 996**
Financial assets at fair value through other comprehensive income	11 762
Financial assets at amortised cost	5 234
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**65 525**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**2 187**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**173**
Gains or (-) losses from hedge accounting, net	**-42**
Exchange differences [gain or (-) loss], net	**-31 996**
Gains or (-) losses on derecognition of non-financial assets, net	**2 803**
Other operating income	**14 476**
(Other operating expenses)	**2 719**
TOTAL OPERATING INCOME, NET	**768 854**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**254 948**
(Staff expenses)	146 826
(Other administrative expenses)	108 122
(Cash contributions to resolution funds and deposit guarantee schemes)	**75 968**
(Depreciation)	**41 357**
(Property, plant and equipment)	26 028
(Investment properties)	941
(Other intangible assets)	14 388
Modification gains or (-) losses, net	**-426**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-426
(Provisions or (-) reversal of provisions)	**-2 448**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-1 950
(Other provisions)	-498
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**98 905**
(Financial assets at fair value through other comprehensive income)	-305
(Financial assets at amortised cost)	99 210
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**-478**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-478
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**300 176**
(Tax expense or (-) income related to profit or loss from continuing operations)	**22 994**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**277 182**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**277 182**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	277 182

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP I BANKS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**13 378 008**	**3 326 754**	**8 429 558**	**42 467**
Central banks	0	0	0	0
General government	12 120 247	3 011 797	7 529 184	37 489
Credit institutions	930 470	51 384	836 656	1 407
Other financial corporations	276 411	263 573	12 838	3 179
Non-financial corporations	50 880	0	50 880	392

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**55 633 703**	**33 565 751**	**20 769 836**	**427 300**
Central banks	0	0	0	0
General government	507 562	241 223	266 339	3 648
Credit institutions	7 429 095	159 492	6 544 329	3 515
Other financial corporations	3 582 282	2 262 799	1 286 737	6 177
Non-financial corporations	24 628 770	12 760 702	11 372 603	170 519
Households	19 485 994	18 141 535	1 299 828	243 441
o.w. Loans collateralised by immovable property	10 704 251	9 599 366	1 068 028	89 572
o.w. Credit for consumption	9 468 253	9 133 949	325 369	148 639

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**72 051 862**	**43 797 901**	**22 790 883**	**14 078**
Central banks	0	0	0	0
General government	1 204 679	989 129	190 204	26
Credit institutions	1 983 311	267 797	1 359 811	8 147
Other financial corporations	1 987 346	1 137 031	622 552	164
Non-financial corporations	19 834 487	12 288 059	5 947 563	664
Households	47 042 039	29 115 885	14 670 753	5 077

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP II BANKS AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**9 091 485**
Cash on hand	865 577
Cash balances at central banks	7 236 646
Other demand deposits	989 262
Financial assets held for trading	**172 439**
Derivatives	26 675
Equity instruments	48 247
Debt securities	97 517
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**305 338**
Equity instruments	266 634
Debt securities	17 187
Loans and advances	21 517
Financial assets designated at fair value through profit or loss	**91 024**
Debt securities	91 024
Loans and advances	0
Financial assets at fair value through other comprehensive income	**2 877 965**
Equity instruments	85 019
Debt securities	2 791 948
Loans and advances	998
Financial assets at amortised cost	**23 787 344**
Debt securities	2 314 984
Loans and advances	21 472 360
Derivatives – hedge accounting	**756**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**453 474**
Tangible assets	**870 686**
Property, plant and equipment	518 952
Investment property	351 734
Intangible assets	**90 593**
Goodwill	0
Other intangible assets	90 593
Tax assets	**9 288**
Current tax assets	4 853
Deferred tax assets	4 435
Other assets	**507 502**
Non-current assets and disposal groups classified as held for sale	**65 549**
TOTAL ASSETS	**38 323 443**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**22 900**
Derivatives	22 900
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**33 165 120**
Deposits	32 866 854
Debt securities issued	47 705
Other financial liabilities	250 561
Derivatives – hedge accounting	**2 726**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**185 021**
Pensions and other post employment defined benefit obligations	8 077
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	3 409
Commitments and guarantees given	156 579
Other provisions	16 956
Tax liabilities	**14 431**
Current tax liabilities	8 516
Deferred tax liabilities	5 915
Share capital repayable on demand	**0**
Other liabilities	**153 031**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**33 543 229**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 992 268**
Paid-up capital	2 992 268
Unpaid capital which has been called up	0
Share premium	**216 599**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**46 763**
Items that will not be reclassified to profit or loss	28 030
Tangible assets	*18 433*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-657*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*10 254*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	18 733
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*816*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*17 917*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**597 173**
Revaluation reserves	**1 520**
Other reserves	**866 148**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	866 148
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**59 743**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**4 780 214**
TOTAL EQUITY AND TOTAL LIABILITIES	**38 323 443**

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	**232 932**
Financial assets held for trading	837
Non-trading financial assets mandatorily at fair value through profit or loss	202
Financial assets designated at fair value through profit or loss	323
Financial assets at fair value through other comprehensive income	8 645
Financial assets at amortised cost	219 434
Derivatives – hedge accounting, interest rate risk	338
Other assets	32
Interest income on liabilities	3 121
(Interest expenses)	**26 862**
(Financial liabilities held for trading)	453
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	17 315
(Derivatives – hedge accounting, interest rate risk)	538
(Other liabilities)	255
(Interest expenses on assets)	8 301
(Expenses on share capital repayable on demand)	**0**
Dividend income	**415**
Financial assets held for trading	17
Non-trading financial assets mandatorily at fair value through profit or loss	1
Financial assets at fair value through other comprehensive income	97
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	300
Fee and commission income	**87 599**
(Fee and commission expenses)	**18 547**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**912**
Financial assets at fair value through other comprehensive income	1 506
Financial assets at amortised cost	33
Financial liabilities measured at amortised cost	-627
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**5 065**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**2 646**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**-163**
Gains or (-) losses from hedge accounting, net	**-132**
Exchange differences [gain or (-) loss], net	**991**
Gains or (-) losses on derecognition of non-financial assets, net	**536**
Other operating income	**5 217**
(Other operating expenses)	**5 295**
TOTAL OPERATING INCOME, NET	**285 314**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**137 382**
(Staff expenses)	75 760
(Other administrative expenses)	61 622
(Cash contributions to resolution funds and deposit guarantee schemes)	**19 726**
(Depreciation)	**24 982**
(Property, plant and equipment)	20 018
(Investment properties)	428
(Other intangible assets)	4 536
Modification gains or (-) losses, net	**-303**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-303
(Provisions or (-) reversal of provisions)	**18 503**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	18 029
(Other provisions)	474
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**18 561**
(Financial assets at fair value through other comprehensive income)	494
(Financial assets at amortised cost)	18 067
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**-306**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-306
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-35**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**66 128**
(Tax expense or (-) income related to profit or loss from continuing operations)	**6 385**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**59 743**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**59 743**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	59 743

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP II BANKS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**5 312 660**	**1 368 780**	**3 697 833**	**15 892**
Central banks	0	0	0	0
General government	4 539 140	1 194 372	3 170 672	10 770
Credit institutions	265 348	21 988	220 612	886
Other financial corporations	175 410	43 089	100 852	1 571
Non-financial corporations	332 762	109 331	205 697	2 665

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**22 328 650**	**12 519 829**	**8 392 093**	**213 060**
Central banks	0	0	0	0
General government	349 161	318 276	30 885	1 389
Credit institutions	1 829 206	192 873	788 708	978
Other financial corporations	1 178 318	345 255	803 407	3 490
Non-financial corporations	12 656 027	6 185 410	6 207 068	114 687
Households	6 315 938	5 478 015	562 025	92 516
o.w. Loans collateralised by immovable property	3 318 145	2 861 512	456 420	27 424
o.w. Credit for consumption	2 988 153	2 571 873	140 484	66 125

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**32 866 853**	**19 389 120**	**11 431 965**	**16 384**
Central banks	0	0	0	0
General government	2 132 655	2 048 845	79 157	233
Credit institutions	2 034 739	121 184	1 870 292	7 194
Other financial corporations	999 616	714 384	205 533	368
Non-financial corporations	10 489 221	6 514 017	3 279 686	887
Households	17 210 622	9 990 690	5 997 297	7 702

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP III BANKS AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**1 811 590**
Cash on hand	58 724
Cash balances at central banks	1 562 451
Other demand deposits	190 415
Financial assets held for trading	**57 994**
Derivatives	48 149
Equity instruments	0
Debt securities	9 845
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**141 389**
Equity instruments	219
Debt securities	141 170
Loans and advances	0
Financial assets at amortised cost	**2 240 833**
Debt securities	80 949
Loans and advances	2 159 884
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**0**
Tangible assets	**21 256**
Property, plant and equipment	21 256
Investment property	0
Intangible assets	**2 653**
Goodwill	0
Other intangible assets	2 653
Tax assets	**1 648**
Current tax assets	516
Deferred tax assets	1 132
Other assets	**23 984**
Non-current assets and disposal groups classified as held for sale	**580**
TOTAL ASSETS	**4 301 927**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**39 401**
Derivatives	39 401
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**4 093 034**
Deposits	3 482 513
Debt securities issued	50 111
Other financial liabilities	560 410
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**3 567**
Pensions and other post employment defined benefit obligations	2 090
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	1 382
Other provisions	95
Tax liabilities	**762**
Current tax liabilities	715
Deferred tax liabilities	47
Share capital repayable on demand	**0**
Other liabilities	**94 440**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**4 231 204**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**25 000**
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	**0**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**-8**
Accumulated other comprehensive income	**449**
Items that will not be reclassified to profit or loss	49
Tangible assets	*0*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*49*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*0*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	400
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*400*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**28 240**
Revaluation reserves	**-394**
Other reserves	**4 973**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 973
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**12 463**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**70 723**
TOTAL EQUITY AND TOTAL LIABILITIES	**4 301 927**

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	**29 334**
Financial assets held for trading	163
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	28 650
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	521
(Interest expenses)	**4 803**
(Financial liabilities held for trading)	9
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	2 696
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	2 098
(Expenses on share capital repayable on demand)	**0**
Dividend income	**0**
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	**16 029**
(Fee and commission expenses)	**2 245**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**-15**
Financial assets at fair value through other comprehensive income	-15
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**11 741**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**0**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**-8 075**
Gains or (-) losses on derecognition of non-financial assets, net	**0**
Other operating income	**3 400**
(Other operating expenses)	**948**
TOTAL OPERATING INCOME, NET	**44 418**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**23 224**
(Staff expenses)	11 772
(Other administrative expenses)	11 452
(Cash contributions to resolution funds and deposit guarantee schemes)	**9**
(Depreciation)	**1 739**
(Property, plant and equipment)	1 545
(Investment properties)	45
(Other intangible assets)	149
Modification gains or (-) losses, net	**0**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	**113**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	28
(Other provisions)	85
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**5 892**
(Financial assets at fair value through other comprehensive income)	57
(Financial assets at amortised cost)	5 835
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**0**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**13 441**
(Tax expense or (-) income related to profit or loss from continuing operations)	**978**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**12 463**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**12 463**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	12 463

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP III BANKS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**231 964**	**18 151**	**212 123**	**-2**
Central banks	0	0	0	0
General government	231 964	18 151	212 123	-2
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 268 727**	**928 688**	**1 176 655**	**27 009**
Central banks	0	0	0	0
General government	41 250	41 250	0	139
Credit institutions	487 118	101 665	266 950	1 467
Other financial corporations	20 784	728	20 056	71
Non-financial corporations	1 013 073	81 748	887 416	4 862
Households	706 502	703 297	2 233	20 470
o.w. Loans collateralised by immovable property	716	120	596	10
o.w. Credit for consumption	705 786	703 177	1 637	20 460

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**3 482 513**	**1 411 613**	**1 508 932**	**-14**
Central banks	0	0	0	0
General government	120 095	25 535	7 434	1
Credit institutions	834 814	208 507	526 463	-468
Other financial corporations	100 821	49 854	34 612	0
Non-financial corporations	2 163 646	1 012 337	802 701	233
Households	263 137	115 380	137 722	220

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

* Banks are arranged in alphabetical order, not according to the bank identification code.

ALLIANZ BANK BULGARIA

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	648 452
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	222 108
Financial assets at amortised cost	2 180 971
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	18 813
Intangible assets	5 196
Tax assets	1 268
Other assets	64 071
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**3 140 883**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 857 383
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 091
Tax liabilities	1 197
Share capital repayable on demand	0
Other liabilities	28 477
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 891 148**
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 186
Retained earnings	156 301
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 398
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**249 735**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 140 883**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	16 338
(Interest expenses)	609
(Expenses on share capital repayable on demand)	0
Dividend income	34
Fee and commission income	5 621
(Fee and commission expenses)	900
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 063
Gains or (-) losses on financial assets and liabilities held for trading, net	274
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	259
Gains or (-) losses on derecognition of non-financial assets, net	3
Other operating income	1 243
(Other operating expenses)	2 541
TOTAL OPERATING INCOME, NET	**18 659**
(Administrative expenses)	6 823
(Cash contributions to resolution funds and deposit guarantee schemes)	2 532
(Depreciation)	1 319
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	820
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	56
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**7 109**
(Tax expense or (-) income related to profit or loss from continuing operations)	**711**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**6 398**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**6 398**

ALLIANZ BANK BULGARIA

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**679 693**	**145 180**	**513 373**	**3 812**
Central banks	0	0	0	0
General government	607 438	145 180	441 118	3 432
Credit institutions	41 089	0	41 089	82
Other financial corporations	4 005	0	4 005	34
Non-financial corporations	27 161	0	27 161	264

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 797 549**	**1 020 815**	**627 562**	**11 892**
Central banks	0	0	0	0
General government	25 981	6 178	19 803	217
Credit institutions	159 653	0	19 532	19
Other financial corporations	241 605	14 861	226 744	118
Non-financial corporations	557 797	270 233	278 605	3 899
Households	812 513	729 543	82 878	7 639
o.w. Loans collateralised by immovable property	517 736	469 428	48 299	4 393
o.w. Credit for consumption	261 491	231 936	29 473	3 078

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 857 383**	**1 671 388**	**973 800**	**230**
Central banks	0	0	0	0
General government	31 550	29 726	1 824	0
Credit institutions	26 856	128	26 728	29
Other financial corporations	324 842	216 719	56 905	3
Non-financial corporations	804 172	499 580	250 383	25
Households	1 669 963	925 235	637 960	173

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/921 5522; 02/921 5487 Website: www.bank.allianz.bg
Management	
Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Kai Mueller Eduard Gerardus Martin Gus
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Christina Marinova Martsenkova – Executive Director Ioannis Cocianos – Executive Director Yordan Marinov Suvandzhiev Lyuba Georgieva Pavlova
Procurator	Evgenia Aleksandrova Aleksandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 99.89 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD

BIGBANK AS – BULGARIA BRANCH*

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 19 November 2020, UIC 206302580.
Address of the head office	53–55, Gen. Eduard I. Totleben Blvd., Floor 2, 1606 Sofia tel. 0700 17533 Website: www.bigbank.bg
Management of a foreign bank's branch	Sven Raba – Governor
Shareholders (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
Auditor	KPMG Bulgaria OOD

* As of 31 March 2021 no operations were registered by Bigbank AS – Bulgaria Branch, hence no financial and supervisory statements were prepared and submitted.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	372 058
Financial assets held for trading	3 798
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	543 703
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 880
Intangible assets	66
Tax assets	137
Other assets	3 608
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**927 302**
LIABILITIES	
Financial liabilities held for trading	3 747
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	925 960
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	440
Tax liabilities	20
Share capital repayable on demand	0
Other liabilities	13 272
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**943 439**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-18 970
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 781
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-16 137**
TOTAL EQUITY AND TOTAL LIABILITIES	**927 302**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	2 237
(Interest expenses)	736
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 043
(Fee and commission expenses)	113
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-290
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	294
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 885
(Other operating expenses)	1
TOTAL OPERATING INCOME, NET	**5 319**
(Administrative expenses)	2 552
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	171
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	31
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-232
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**2 797**
(Tax expense or (-) income related to profit or loss from continuing operations)	**16**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**2 781**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**2 781**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**544 066**	**109 669**	**401 437**	**2 083**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	331 676	101 664	203 489	1 126
Other financial corporations	20 054	0	20 054	65
Non-financial corporations	192 336	8 005	177 894	892
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**924 124**	**449 224**	**367 555**	**229**
Central banks	0	0	0	0
General government	161	87	74	0
Credit institutions	139 891	75 512	52 943	0
Other financial corporations	48 364	41 846	6 518	0
Non-financial corporations	526 368	229 678	200 781	48
Households	209 340	102 101	107 239	181

BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2, Business Park Sofia, Building 14, Floor 1, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: www.bnpparibas.bg
Management of a foreign bank's branch	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Christophe Deroo – Governor Ivaylo Lyubomirov Lyubomirov – Deputy Governor Pavel Stefanov Filev – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	70 423
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	598 744
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	12 047
Intangible assets	1 575
Tax assets	0
Other assets	14 273
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**697 062**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	596 589
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 790
Tax liabilities	35
Share capital repayable on demand	0
Other liabilities	67 856
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**667 270**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	20 306
Revaluation reserves	-394
Other reserves	2 418
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 462
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**29 792**
TOTAL EQUITY AND TOTAL LIABILITIES	**697 062**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	21 963
(Interest expenses)	2 101
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	8 122
(Fee and commission expenses)	1 297
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	54
(Other operating expenses)	375
TOTAL OPERATING INCOME, NET	**26 363**
(Administrative expenses)	10 813
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	1 024
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	31
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 330
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**8 165**
(Tax expense or (-) income related to profit or loss from continuing operations)	**703**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**7 462**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**7 462**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**702 701**	**702 701**	**0**	**20 431**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	702 701	702 701	0	20 431
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	702 701	702 701	0	20 431

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0

BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is registered in the Commercial Register to the Registry Agency on 21 December 2017, UIC 204915054.
Address of the head office	Bl 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: www.bnpparibas-pf.bg
Management of a foreign bank's branch	Jose Manuel Saloio – Governor Dimitar Todorov Dimitrov – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	411 264
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	2 021
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	72 827
Financial assets at amortised cost	1 312 792
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 584
Tangible assets	114 717
Intangible assets	1 682
Tax assets	0
Other assets	14 247
Non-current assets and disposal groups classified as held for sale	18 187
TOTAL ASSETS	**1 951 321**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 717 729
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	122
Tax liabilities	919
Share capital repayable on demand	0
Other liabilities	19 496
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 738 266**
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 925
Retained earnings	0
Revaluation reserves	0
Other reserves	142 817
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 572
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**213 055**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 951 321**

BULGARIAN-AMERICAN CREDIT BANK

BACB

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	11 666
(Interest expenses)	1 314
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	2 424
(Fee and commission expenses)	138
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	545
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-62
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	177
Gains or (-) losses on derecognition of non-financial assets, net	534
Other operating income	168
(Other operating expenses)	473
TOTAL OPERATING INCOME, NET	**13 528**
(Administrative expenses)	5 750
(Cash contributions to resolution funds and deposit guarantee schemes)	1 640
(Depreciation)	921
Modification gains or (-) losses	-271
(Provisions or (-) reversal of provisions)	-118
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 155
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	66
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**3 975**
(Tax expense or (-) income related to profit or loss from continuing operations)	**403**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**3 572**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**3 572**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**113 734**	**24 725**	**80 565**	**245**
Central banks	0	0	0	0
General government	105 662	24 725	72 493	165
Credit institutions	0	0	0	0
Other financial corporations	1 909	0	1 909	31
Non-financial corporations	6 163	0	6 163	49

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 354 708**	**654 432**	**561 752**	**11 421**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	93 817	2 500	19 798	5
Other financial corporations	16 672	0	16 672	155
Non-financial corporations	1 014 737	436 435	511 317	9 167
Households	229 482	215 497	13 965	2 094
o.w. Loans collateralised by immovable property	119 255	109 730	9 525	622
o.w. Credit for consumption	82 031	80 405	1 624	1 215

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 712 754**	**880 483**	**672 658**	**897**
Central banks	0	0	0	0
General government	66 435	66 049	386	6
Credit institutions	38 278	18 571	19 707	130
Other financial corporations	84 084	54 819	29 155	9
Non-financial corporations	776 952	480 664	235 931	57
Households	747 005	260 380	387 479	695

BULGARIAN-
AMERICAN
CREDIT BANK

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyozova – Chair Martin Boychev Ganev Petar Georgiev Atanasov
Management Board	Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.43 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	397 478
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	615 677
Financial assets at amortised cost	2 533 755
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	305 566
Tangible assets	61 902
Intangible assets	8 350
Tax assets	900
Other assets	53 626
Non-current assets and disposal groups classified as held for sale	2 081
TOTAL ASSETS	**3 979 335**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 365 754
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	142 072
Tax liabilities	403
Share capital repayable on demand	0
Other liabilities	2 043
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 510 272**
EQUITY	
Capital	1 441 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 157
Retained earnings	-130 372
Revaluation reserves	0
Other reserves	155 118
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-5 614
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 469 063**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 979 335**

BULGARIAN DEVELOPMENT BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	26 065
(Interest expenses)	4 649
(Expenses on share capital repayable on demand)	0
Dividend income	23
Fee and commission income	590
(Fee and commission expenses)	986
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	895
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	84
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	281
(Other operating expenses)	49
TOTAL OPERATING INCOME, NET	**22 254**
(Administrative expenses)	6 087
(Cash contributions to resolution funds and deposit guarantee schemes)	1
(Depreciation)	759
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	18 236
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 722
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-63
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-5 614**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-5 614**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-5 614**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**605 189**	**157 732**	**399 278**	**569**
Central banks	0	0	0	0
General government	581 542	157 732	375 631	383
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	23 647	0	23 647	186

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 687 773**	**972 239**	**1 663 031**	**25 356**
Central banks	0	0	0	0
General government	172 104	172 104	0	0
Credit institutions	506 224	53 077	400 644	351
Other financial corporations	131 483	77 252	54 231	648
Non-financial corporations	1 842 107	633 951	1 208 156	24 183
Households	35 855	35 855	0	174
o.w. Loans collateralised by immovable property	1 867	1 867	0	8
o.w. Credit for consumption	1 405	1 405	0	8

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 365 147**	**553 759**	**1 706 090**	**3 899**
Central banks	0	0	0	0
General government	79 497	59 617	19 880	28
Credit institutions	1 210 848	1 880	1 208 968	3 812
Other financial corporations	92 538	87 422	5 115	22
Non-financial corporations	973 956	399 119	469 563	32
Households	8 308	5 721	2 564	5

BULGARIAN DEVELOPMENT BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Websites: www.bbr.bg
Management	
Supervisory Board	Valentin Lyubomirov Mihov – Chairman Stamen Stamenov Yanev – Deputy Chairman Vasil Atanasov Shtonov – Deputy Chairman Mitko Emilov Simeonov Velina Ilieva Burska
Management Board	Krum Georgiev Georgiev – Chairman Vladimir Rashkov Georgiev – Executive Director Tsanko Rumenov Arabadzhiev – Executive Director Jivko Ivanov Todorov – Executive Director
Shareholders (shares over 10 per cent)	Ministry of Economy, Repulic of Bulgaria – 100 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 097 105
Financial assets held for trading	19 390
Non-trading financial assets mandatorily at fair value through profit or loss	263 462
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	685 850
Financial assets at amortised cost	3 554 670
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	155 583
Intangible assets	761
Tax assets	412
Other assets	10 867
Non-current assets and disposal groups classified as held for sale	31 274
TOTAL ASSETS	**6 868 790**
LIABILITIES	
Financial liabilities held for trading	646
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 263 369
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 379
Tax liabilities	1 463
Share capital repayable on demand	0
Other liabilities	8 094
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**6 275 951**
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	13 693
Retained earnings	20 380
Revaluation reserves	0
Other reserves	308 968
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	12 198
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**592 839**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 868 790**

Central Cooperative Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	28 460
(Interest expenses)	2 683
(Expenses on share capital repayable on demand)	0
Dividend income	33
Fee and commission income	14 532
(Fee and commission expenses)	3 237
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	520
Gains or (-) losses on financial assets and liabilities held for trading, net	-246
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 515
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	195
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	613
(Other operating expenses)	63
TOTAL OPERATING INCOME, NET	**40 639**
(Administrative expenses)	20 621
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	6 299
Modification gains or (-) losses	-27
(Provisions or (-) reversal of provisions)	-12
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	161
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	10
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**13 553**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 355**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**12 198**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**12 198**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 128 545**	**332 495**	**791 983**	**5 355**
Central banks	0	0	0	0
General government	857 902	185 918	671 984	2 942
Credit institutions	56 376	21 988	34 388	221
Other financial corporations	69 518	41 756	27 762	743
Non-financial corporations	144 749	82 833	57 849	1 449

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**3 147 178**	**2 279 479**	**716 635**	**23 105**
Central banks	0	0	0	0
General government	30 657	20 747	9 910	195
Credit institutions	150 558	0	4 670	80
Other financial corporations	232 516	161 847	70 667	899
Non-financial corporations	1 716 152	1 131 217	581 120	12 290
Households	1 017 295	965 668	50 268	9 641
o.w. Loans collateralised by immovable property	672 174	625 478	46 696	4 964
o.w. Credit for consumption	488 775	474 770	12 682	5 752

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**6 190 291**	**4 291 985**	**1 571 998**	**662**
Central banks	0	0	0	0
General government	405 229	391 341	13 812	70
Credit institutions	48 319	26 152	17 099	15
Other financial corporations	95 755	87 606	8 099	1
Non-financial corporations	1 010 400	808 539	176 873	33
Households	4 630 588	2 978 347	1 356 115	543

Central Cooperative Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzmova
Management Board	Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoynov – Executive Director Georgi Kossev Kostov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	991 631
Financial assets held for trading	38 737
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	67 844
Financial assets at amortised cost	131 978
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 505
Intangible assets	500
Tax assets	488
Other assets	5 514
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 238 197**
LIABILITIES	
Financial liabilities held for trading	25 023
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 182 273
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	42
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	7 504
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 214 842**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	-8
Accumulated other comprehensive income	34
Retained earnings	22 171
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 158
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**23 355**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 238 197**

CITIBANK EUROPE, BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	545
(Interest expenses)	1 528
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 763
(Fee and commission expenses)	465
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-15
Gains or (-) losses on financial assets and liabilities held for trading, net	6 581
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3 428
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	512
(Other operating expenses)	107
TOTAL OPERATING INCOME, NET	**5 858**
(Administrative expenses)	4 309
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	249
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-1
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-3
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 304**
(Tax expense or (-) income related to profit or loss from continuing operations)	**146**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 158**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 158**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**75 832**	**7 940**	**67 892**	**-27**
Central banks	0	0	0	0
General government	75 832	7 940	67 892	-27
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**132 288**	**56 412**	**75 439**	**505**
Central banks	0	0	0	0
General government	41 250	41 250	0	139
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	91 038	15 162	75 439	366
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 170 520**	**593 626**	**376 685**	**26**
Central banks	0	0	0	0
General government	118 122	24 301	6 700	1
Credit institutions	50 160	48 274	1 886	18
Other financial corporations	44 006	6 168	25 157	0
Non-financial corporations	958 232	514 883	342 942	7
Households	0	0	0	0

CITIBANK EUROPE, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Deputy Governor Borislava Stoyanova Jereva-Naymushina – Deputy Governor Alexander Alexandrov Denev – Deputy Governor Georgi Vasilev Tashev Andrey Stoian – Romania
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	204 783
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	121 718
Financial assets at amortised cost	796 382
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 624
Tangible assets	58 458
Intangible assets	2 791
Tax assets	133
Other assets	12 464
Non-current assets and disposal groups classified as held for sale	139
TOTAL ASSETS	**1 209 492**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 055 799
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	982
Tax liabilities	586
Share capital repayable on demand	0
Other liabilities	5 517
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 062 884**
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9
Retained earnings	7 529
Revaluation reserves	1 520
Other reserves	44 325
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 161
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**146 608**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 209 492**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	7 393
(Interest expenses)	724
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 319
(Fee and commission expenses)	330
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	159
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	727
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	478
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**10 022**
(Administrative expenses)	4 913
(Cash contributions to resolution funds and deposit guarantee schemes)	364
(Depreciation)	870
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	362
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**3 513**
(Tax expense or (-) income related to profit or loss from continuing operations)	**352**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**3 161**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**3 161**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**204 754**	**40 583**	**164 171**	**670**
Central banks	0	0	0	0
General government	178 705	40 583	138 122	524
Credit institutions	16 605	0	16 605	52
Other financial corporations	0	0	0	0
Non-financial corporations	9 444	0	9 444	94

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**750 696**	**430 876**	**296 411**	**6 723**
Central banks	0	0	0	0
General government	50 779	50 779	0	468
Credit institutions	46 661	0	25 817	12
Other financial corporations	30 960	15 559	15 401	273
Non-financial corporations	490 763	245 673	242 525	4 747
Households	131 533	118 865	12 668	1 223
o.w. Loans collateralised by immovable property	92 217	82 671	9 546	704
o.w. Credit for consumption	57 634	52 086	5 548	677

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 051 074**	**682 840**	**341 086**	**600**
Central banks	0	0	0	0
General government	105 182	104 706	476	14
Credit institutions	8 975	8 975	0	96
Other financial corporations	12 094	6 961	2 407	2
Non-financial corporations	426 063	303 086	114 228	39
Households	498 760	259 112	223 975	449

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/464 1171 Website: www.dbank.bg
Management	
Supervisory Board	Fuat Güven – Chairman Bahattin Gürbüz Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Chief Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev Valentina Dimitrova Borisova Zahary Dimitrov Alipiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent FORTERA EAD, Republic of Bulgaria – 44.48 per cent
Auditors	AFA OOD Baker Tilly Klitou and Partners OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 410 107
Financial assets held for trading	110 685
Non-trading financial assets mandatorily at fair value through profit or loss	174 731
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 685 733
Financial assets at amortised cost	18 101 476
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	125 589
Tangible assets	424 725
Intangible assets	150 327
Tax assets	5 520
Other assets	76 357
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**23 265 250**
LIABILITIES	
Financial liabilities held for trading	58 005
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	19 663 805
Derivatives – hedge accounting	22 488
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	86 330
Tax liabilities	11 989
Share capital repayable on demand	0
Other liabilities	153 083
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**19 995 700**
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	154 386
Retained earnings	20 209
Revaluation reserves	0
Other reserves	1 674 799
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	91 496
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**3 269 550**
TOTAL EQUITY AND TOTAL LIABILITIES	**23 265 250**

dskbank otp group

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	151 850
(Interest expenses)	11 764
(Expenses on share capital repayable on demand)	0
Dividend income	10 881
Fee and commission income	65 133
(Fee and commission expenses)	8 365
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 831
Gains or (-) losses on financial assets and liabilities held for trading, net	2 015
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 619
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-102
Exchange differences [gain or (-) loss], net	9 323
Gains or (-) losses on derecognition of non-financial assets, net	-526
Other operating income	4 586
(Other operating expenses)	403
TOTAL OPERATING INCOME, NET	**227 078**
(Administrative expenses)	67 066
(Cash contributions to resolution funds and deposit guarantee schemes)	13 511
(Depreciation)	14 206
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-157
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	32 476
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-478
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**100 454**
(Tax expense or (-) income related to profit or loss from continuing operations)	**8 958**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**91 496**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**91 496**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**2 897 995**	**391 985**	**1 577 953**	**9 822**
Central banks	0	0	0	0
General government	2 728 754	391 985	1 408 712	8 656
Credit institutions	169 241	0	169 241	1 166
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**18 023 834**	**10 301 399**	**7 232 491**	**134 841**
Central banks	0	0	0	0
General government	41 710	34 094	7 616	206
Credit institutions	4 007 550	20 000	3 524 530	1 152
Other financial corporations	1 018 186	61 515	956 671	598
Non-financial corporations	4 841 113	2 456 295	2 358 152	26 993
Households	8 115 275	7 729 495	385 522	105 892
o.w. Loans collateralised by immovable property	3 456 463	3 155 023	301 319	33 653
o.w. Credit for consumption	5 395 349	5 225 599	169 697	71 128

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**19 641 753**	**13 341 981**	**4 967 946**	**2 343**
Central banks	0	0	0	0
General government	334 019	263 286	69 747	0
Credit institutions	169 867	16 578	33 460	1 993
Other financial corporations	316 026	222 592	63 551	0
Non-financial corporations	3 327 687	2 090 934	877 117	19
Households	15 494 154	10 748 591	3 924 071	331

dskbank
otp group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg
Management	
Supervisory Board	Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Gabor Kuncze Kristian Selmeczy Violina Marinova Spasova Anthony Ganchev Radev Attila Turkovics
Management Board	Tamas Hak-Kovacs – Chief Executive Director Diana Decheva Miteva – Executive Director Yuriy Blagoev Genov – Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Arnaud Rene Julien Leclair – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Mihail Rumenov Komitski
Shareholders (shares over 10 per cent)	OTP Bank RT, Hungary – 99.91 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 747 417
Financial assets held for trading	104 591
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 390 787
Financial assets at amortised cost	8 940 140
Derivatives – hedge accounting	6 009
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	226 888
Intangible assets	78 126
Tax assets	10 228
Other assets	25 790
Non-current assets and disposal groups classified as held for sale	15 626
TOTAL ASSETS	**12 545 602**
LIABILITIES	
Financial liabilities held for trading	2 591
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 740 953
Derivatives – hedge accounting	4 157
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	21 330
Tax liabilities	348
Share capital repayable on demand	0
Other liabilities	117 629
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**10 887 008**
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	18 621
Retained earnings	758 662
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	38 467
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 658 594**
TOTAL EQUITY AND TOTAL LIABILITIES	**12 545 602**

Postbank
EUROBANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	92 151
(Interest expenses)	3 379
(Expenses on share capital repayable on demand)	0
Dividend income	15
Fee and commission income	28 814
(Fee and commission expenses)	4 964
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	657
Gains or (-) losses on financial assets and liabilities held for trading, net	4 668
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-69
Exchange differences [gain or (-) loss], net	-365
Gains or (-) losses on derecognition of non-financial assets, net	-2
Other operating income	93
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**117 619**
(Administrative expenses)	40 850
(Cash contributions to resolution funds and deposit guarantee schemes)	7 046
(Depreciation)	7 678
Modification gains or (-) losses	-426
(Provisions or (-) reversal of provisions)	628
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	18 265
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**42 726**
(Tax expense or (-) income related to profit or loss from continuing operations)	**4 259**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**38 467**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**38 467**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 882 185**	**68 910**	**1 455 487**	**2 900**
Central banks	0	0	0	0
General government	1 381 626	68 910	972 232	2 916
Credit institutions	488 861	0	471 557	-68
Other financial corporations	11 698	0	11 698	52
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**8 760 590**	**5 890 297**	**2 730 368**	**87 405**
Central banks	0	0	0	0
General government	2 530	2 530	0	21
Credit institutions	411 974	0	391 315	1 004
Other financial corporations	42 880	33 754	9 126	354
Non-financial corporations	4 640 318	2 554 730	2 005 089	36 843
Households	3 662 888	3 299 283	324 838	49 183
o.w. Loans collateralised by immovable property	2 302 339	1 963 127	304 753	18 173
o.w. Credit for consumption	1 416 567	1 381 447	30 286	31 025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**10 657 944**	**6 517 850**	**3 364 848**	**1 539**
Central banks	0	0	0	0
General government	97 820	82 219	14 576	1
Credit institutions	59 028	33 332	1 699	760
Other financial corporations	424 441	282 653	81 782	13
Non-financial corporations	3 207 316	2 088 420	927 766	126
Households	6 869 339	4 031 226	2 339 025	639

Postbank
EUROBANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg
Management	
Supervisory Board	Georgios Provopulos – Chairman Theodoros Karakasis – Deputy Chairman Michalakis Louis Anastasios Nikolaou Stavros Ioannu John David Butts Ivi Vigka Iasmi Ralli Oliver Ellingham
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Panagiotis Dimitrios Mavridis
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 006 817
Financial assets held for trading	4 435
Non-trading financial assets mandatorily at fair value through profit or loss	263 202
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	736 500
Financial assets at amortised cost	6 520 011
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	44 872
Tangible assets	485 312
Intangible assets	14 489
Tax assets	0
Other assets	961 142
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**11 036 780**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 676 519
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 925
Tax liabilities	22 358
Share capital repayable on demand	0
Other liabilities	150 202
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**9 851 004**
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	15 084
Retained earnings	38 881
Revaluation reserves	0
Other reserves	719 753
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	12 956
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 185 776**
TOTAL EQUITY AND TOTAL LIABILITIES	**11 036 780**

Fibank
First Investment Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	72 382
(Interest expenses)	13 096
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	30 647
(Fee and commission expenses)	5 775
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	193
Gains or (-) losses on financial assets and liabilities held for trading, net	138
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 327
Gains or (-) losses on derecognition of non-financial assets, net	-613
Other operating income	2 001
(Other operating expenses)	498
TOTAL OPERATING INCOME, NET	**88 706**
(Administrative expenses)	41 197
(Cash contributions to resolution funds and deposit guarantee schemes)	6 173
(Depreciation)	2 853
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	56
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	23 863
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**14 564**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 608**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**12 956**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**12 956**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 322 652**	**556 308**	**546 599**	**4 989**
Central banks	0	0	0	0
General government	960 366	316 915	448 832	1 939
Credit institutions	122 893	0	97 767	140
Other financial corporations	239 393	239 393	0	2 910
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**6 683 668**	**3 704 866**	**2 715 800**	**67 393**
Central banks	0	0	0	0
General government	4 407	4 407	0	45
Credit institutions	46 040	0	17 120	56
Other financial corporations	131 797	45 170	86 626	838
Non-financial corporations	4 414 869	1 881 607	2 302 310	36 403
Households	2 086 555	1 773 682	309 744	30 051
o.w. Loans collateralised by immovable property	933 899	719 613	213 807	5 937
o.w. Credit for consumption	1 145 950	1 047 363	95 937	24 105

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**9 372 046**	**5 531 758**	**3 158 288**	**4 131**
Central banks	0	0	0	0
General government	111 702	108 826	2 876	11
Credit institutions	11 861	101	11 037	0
Other financial corporations	164 971	26 873	129 316	135
Non-financial corporations	2 163 627	1 185 016	822 632	365
Households	6 919 885	4 210 942	2 192 427	3 620

Fibank
First Investment Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/8171 100 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nikola Hristov Bakalov – Chairman and Chief Executive Director Chavdar Georgiev Zlatev – Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Nadya Vassileva Koshinska
Shareholders	
(shares over 10 per cent)	Ivaylo Dimitrov Mutafchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK, Bulgaria – 18.35 per cent
Auditors	BDO Bulgaria OOD Ecovis Audit Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	264 563
Financial assets held for trading	13 769
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	73 493
Financial assets at amortised cost	838 194
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	802
Intangible assets	122
Tax assets	952
Other assets	328
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 192 223**
LIABILITIES	
Financial liabilities held for trading	10 631
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 175 120
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	173
Tax liabilities	623
Share capital repayable on demand	0
Other liabilities	2 171
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 188 718**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	366
Retained earnings	-427
Revaluation reserves	0
Other reserves	2 553
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 013
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**3 505**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 192 223**

ING BANK N.V. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	3 770
(Interest expenses)	239
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 445
(Fee and commission expenses)	284
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	5 220
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-4 937
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	932
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**5 907**
(Administrative expenses)	4 820
(Cash contributions to resolution funds and deposit guarantee schemes)	9
(Depreciation)	155
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-203
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 126**
(Tax expense or (-) income related to profit or loss from continuing operations)	**113**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 013**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 013**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**154 442**	**10 211**	**144 231**	**0**
Central banks	0	0	0	0
General government	154 442	10 211	144 231	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**757 503**	**54 939**	**589 574**	**3 197**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	138 292	1	60 508	319
Other financial corporations	730	728	2	6
Non-financial corporations	618 481	54 210	529 064	2 872
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 174 816**	**316 125**	**625 949**	**-334**
Central banks	0	0	0	0
General government	679	679	0	0
Credit institutions	644 049	84 619	471 022	-486
Other financial corporations	8 421	1 810	2 937	0
Non-financial corporations	521 667	229 017	151 990	152
Households	0	0	0	0

ING BANK N.V. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/917 6400 Website: www.ingwb.bg
Management of a foreign bank's branch	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Marina Nikolaeva Kobakova – Executive Director Vladimir Sashov Popov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	839 166
Financial assets held for trading	306
Non-trading financial assets mandatorily at fair value through profit or loss	4 644
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	858 313
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	71 417
Intangible assets	2 025
Tax assets	486
Other assets	9 555
Non-current assets and disposal groups classified as held for sale	269
TOTAL ASSETS	**1 789 386**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 634 145
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	413
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	10 635
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 645 193**
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3
Retained earnings	112 085
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 805
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**144 193**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 789 386**

INTERNATIONAL ASSET BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	6 809
(Interest expenses)	2 612
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 455
(Fee and commission expenses)	673
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	27
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	258
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	486
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	372
(Other operating expenses)	804
TOTAL OPERATING INCOME, NET	**9 318**
(Administrative expenses)	5 174
(Cash contributions to resolution funds and deposit guarantee schemes)	762
(Depreciation)	1 012
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-64
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	410
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**2 024**
(Tax expense or (-) income related to profit or loss from continuing operations)	**219**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 805**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 805**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**85 412**	**7 157**	**74 278**	**148**
Central banks	0	0	0	0
General government	82 890	5 723	73 190	115
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 522	1 434	1 088	33

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**819 176**	**463 290**	**310 611**	**6 661**
Central banks	0	0	0	0
General government	6 432	6 432	0	64
Credit institutions	105 977	88 009	0	162
Other financial corporations	16 886	6 232	10 654	83
Non-financial corporations	637 930	328 623	282 000	5 747
Households	51 951	33 994	17 957	605
o.w. Loans collateralised by immovable property	37 836	20 712	17 124	380
o.w. Credit for consumption	14 115	13 282	833	225

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 611 948**	**1 036 241**	**450 603**	**990**
Central banks	0	0	0	0
General government	176 253	168 914	3 234	3
Credit institutions	0	0	0	0
Other financial corporations	11 318	6 336	4 922	13
Non-financial corporations	567 863	372 801	166 763	57
Households	856 514	488 190	275 684	917

INTERNATIONAL ASSET BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permited to conduct transactions in Bulgaria. License updated by: Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: www.iabank.bg
Management	
Supervisory Board	Aleksey Asenov Tsvetanov – Chairman Georgi Stoinev Harizanov – Deputy Chairman Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova
Management Board	Rumen Georgiev Sirakov – Chairman and Executive Director Maria Andreeva Guneva – Vice Chair and Executive Director Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director Mario Bogdanov Markov Boyka Metodieva Zagorova
Shareholders (shares over 10 per cent)	Dynatrade International OOD – 33 per cent
Auditors	Grant Thornton OOD Audit Correct OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	478 486
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	426
Financial assets at fair value through other comprehensive income	362 926
Financial assets at amortised cost	1 095 623
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	146 089
Intangible assets	3 046
Tax assets	2 998
Other assets	220 867
Non-current assets and disposal groups classified as held for sale	10 445
TOTAL ASSETS	**2 320 906**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 066 506
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	800
Tax liabilities	3 281
Share capital repayable on demand	0
Other liabilities	6 113
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 076 700**
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-10 273
Retained earnings	-26 033
Revaluation reserves	0
Other reserves	57 435
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 922
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**244 206**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 320 906**

ibank
Investbank Bulgaria

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	7 375
(Interest expenses)	1 937
(Expenses on share capital repayable on demand)	0
Dividend income	4
Fee and commission income	6 255
(Fee and commission expenses)	822
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	3
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	472
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	463
(Other operating expenses)	558
TOTAL OPERATING INCOME, NET	**11 255**
(Administrative expenses)	5 340
(Cash contributions to resolution funds and deposit guarantee schemes)	1 390
(Depreciation)	1 341
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-140
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 317
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-85
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 922**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 922**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 922**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**532 421**	**31 335**	**474 115**	**488**
Central banks	0	0	0	0
General government	522 051	20 965	474 115	413
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 370	10 370	0	75

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**955 876**	**393 651**	**498 821**	**6 887**
Central banks	0	0	0	0
General government	6 481	6 481	0	42
Credit institutions	26 940	10 986	0	1
Other financial corporations	86 420	2 252	56 520	53
Non-financial corporations	629 042	290 516	319 270	4 777
Households	206 993	83 416	123 031	2 014
o.w. Loans collateralised by immovable property	121 931	20 690	101 037	1 182
o.w. Credit for consumption	114 002	70 658	42 810	1 236

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 055 670**	**1 293 664**	**686 345**	**1 677**
Central banks	0	0	0	0
General government	264 196	261 742	2 423	1
Credit institutions	0	0	0	0
Other financial corporations	29 962	22 471	6 249	2
Non-financial corporations	431 852	325 196	81 641	52
Households	1 329 660	684 255	596 032	1 622

Investbank Bulgaria

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg
Management	
Supervisory Board	Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Dimitriyka Lazarova Andreeva
Management Board	Zdravka Rumenova Ruseva – Chief Executive Director Vesela Ivanova Koleva-Dzhidzheva – Executive Director Maya Ivanova Stancheva – Executive Director Lyudmila Stoyanova Vasileva
Shareholders (shares over 10 per cent)	Festa Holding – 52.77 per cent ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 28.04 per cent Petia Ivanova Barakova-Slavova – 10.55 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 366 199
Financial assets held for trading	86 101
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	85 561
Financial assets at fair value through other comprehensive income	8 907
Financial assets at amortised cost	560 367
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	71 523
Intangible assets	1 625
Tax assets	0
Other assets	30 912
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 211 545**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 089 778
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	921
Tax liabilities	875
Share capital repayable on demand	0
Other liabilities	2 421
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 093 995**
EQUITY	
Capital	69 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11 697
Retained earnings	8 899
Revaluation reserves	0
Other reserves	30 459
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 867
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**117 550**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 211 545**

MUNICIPAL BANK PLC

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	3 906
(Interest expenses)	2 598
(Expenses on share capital repayable on demand)	0
Dividend income	6
Fee and commission income	3 402
(Fee and commission expenses)	353
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-176
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-166
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	45
Gains or (-) losses on derecognition of non-financial assets, net	26
Other operating income	267
(Other operating expenses)	154
TOTAL OPERATING INCOME, NET	**4 205**
(Administrative expenses)	6 137
(Cash contributions to resolution funds and deposit guarantee schemes)	513
(Depreciation)	1 018
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-444
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-152
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-2 867**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-2 867**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-2 867**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**266 820**	**198 711**	**66 402**	**1 127**
Central banks	0	0	0	0
General government	259 108	198 711	60 397	1 091
Credit institutions	7 708	0	6 005	36
Other financial corporations	4	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**459 299**	**227 848**	**204 101**	**2 779**
Central banks	0	0	0	0
General government	40 814	40 814	0	281
Credit institutions	167 424	212	140 180	14
Other financial corporations	4 314	226	3 770	52
Non-financial corporations	135 460	80 351	55 109	1 172
Households	111 287	106 245	5 042	1 260
o.w. Loans collateralised by immovable property	32 618	30 037	2 581	309
o.w. Credit for consumption	78 669	76 208	2 461	951

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 084 086**	**1 713 609**	**328 767**	**320**
Central banks	0	0	0	0
General government	853 859	820 301	33 371	26
Credit institutions	0	0	0	0
Other financial corporations	7 718	4 430	3 229	31
Non-financial corporations	375 159	268 579	94 197	14
Households	847 350	620 299	197 970	249

MUNICIPAL BANK PLC

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Nedelcho Vasilev Nedelchev – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Todor Nikolov Vanev Ivaylo Rumenov Ivanov
Shareholders (shares over 10 per cent)	NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 95.5 per cent
Auditors	Grant Thornton OOD RSM BG EOOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	694 449
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	47 049
Financial assets at amortised cost	2 251 514
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 632
Tangible assets	34 207
Intangible assets	5 973
Tax assets	534
Other assets	6 059
Non-current assets and disposal groups classified as held for sale	549
TOTAL ASSETS	**3 046 966**
LIABILITIES	
Financial liabilities held for trading	279
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 721 969
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 111
Tax liabilities	1 900
Share capital repayable on demand	0
Other liabilities	15 723
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 740 982**
EQUITY	
Capital	203 326
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 646
Retained earnings	67 891
Revaluation reserves	0
Other reserves	16 836
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 789
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**305 984**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 046 966**

ProCredit Bank
Bulgaria

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	18 366
(Interest expenses)	1 345
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 359
(Fee and commission expenses)	696
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 237
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	7
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	390
(Other operating expenses)	410
TOTAL OPERATING INCOME, NET	**23 908**
(Administrative expenses)	9 632
(Cash contributions to resolution funds and deposit guarantee schemes)	61
(Depreciation)	1 541
Modification gains or (-) losses	-12
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 135
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-306
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**11 833**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 044**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**10 789**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**10 789**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**40 292**	**0**	**40 292**	**-27**
Central banks	0	0	0	0
General government	40 292	0	40 292	-27
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 291 830**	**1 068 975**	**1 174 322**	**18 346**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	91 435	0	43 060	29
Other financial corporations	8 843	0	8 843	41
Non-financial corporations	2 067 853	966 800	1 100 895	17 337
Households	123 699	102 175	21 524	939
o.w. Loans collateralised by immovable property	107 194	87 646	19 548	763
o.w. Credit for consumption	15 199	14 433	766	157

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 721 969**	**1 434 390**	**1 210 884**	**651**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	187 024	0	187 024	374
Other financial corporations	145 511	115 633	29 878	7
Non-financial corporations	1 987 068	1 090 528	831 058	159
Households	402 366	228 229	162 924	111

ProCredit Bank
Bulgaria

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Gian Marco Felice Patrick Silvan Zeitinger Christian Krämer Hubertus Petrus Maria Knapen
Management Board	Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Kameliya Vladimirova Mineva – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD

Raiffeisen BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 544 409
Financial assets held for trading	39 212
Non-trading financial assets mandatorily at fair value through profit or loss	25 089
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	462 798
Financial assets at amortised cost	7 521 089
Derivatives – hedge accounting	756
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	54 744
Tangible assets	70 088
Intangible assets	46 103
Tax assets	0
Other assets	24 682
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**9 788 970**
LIABILITIES	
Financial liabilities held for trading	21 680
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 718 284
Derivatives – hedge accounting	2 726
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	30 774
Tax liabilities	3 494
Share capital repayable on demand	0
Other liabilities	23 358
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**8 800 316**
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 252
Retained earnings	273 757
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	19 754
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**988 654**
TOTAL EQUITY AND TOTAL LIABILITIES	**9 788 970**

Raiffeisen BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	59 042
(Interest expenses)	4 920
(Expenses on share capital repayable on demand)	0
Dividend income	13
Fee and commission income	34 934
(Fee and commission expenses)	9 108
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 015
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-116
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-132
Exchange differences [gain or (-) loss], net	167
Gains or (-) losses on derecognition of non-financial assets, net	-3
Other operating income	479
(Other operating expenses)	94
TOTAL OPERATING INCOME, NET	**81 277**
(Administrative expenses)	34 487
(Cash contributions to resolution funds and deposit guarantee schemes)	12 176
(Depreciation)	7 327
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	224
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 231
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**21 832**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 078**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**19 754**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**19 754**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 364 767**	**372 476**	**921 276**	**1 344**
Central banks	0	0	0	0
General government	1 113 735	372 476	689 339	1 184
Credit institutions	112 722	0	112 722	78
Other financial corporations	68 594	0	49 499	82
Non-financial corporations	69 716	0	69 716	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**6 849 400**	**4 354 917**	**2 192 180**	**54 592**
Central banks	0	0	0	0
General government	14 443	13 271	1 172	112
Credit institutions	427 122	36 132	108 489	292
Other financial corporations	377 631	39 955	337 676	842
Non-financial corporations	3 102 766	1 560 391	1 522 599	23 027
Households	2 927 438	2 705 168	222 244	30 319
o.w. Loans collateralised by immovable property	1 563 347	1 368 978	194 369	13 636
o.w. Credit for consumption	1 258 776	1 218 869	39 907	16 683

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**8 576 562**	**5 104 191**	**2 918 885**	**3 377**
Central banks	0	0	0	0
General government	122 059	118 170	3 635	70
Credit institutions	461 571	65 478	396 073	2 589
Other financial corporations	112 365	92 098	16 365	270
Non-financial corporations	2 831 252	1 765 555	776 143	355
Households	5 049 315	3 062 890	1 726 669	93

Raiffeisen BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/919 85 101 Website: www.rbb.bg
Management	
Supervisory Board	Peter Harold Renate Kattinger Peter Lennkh Robert Wagenleitner Katarina Boledovicova
Management Board	Oliver Roegl – Chairman and Executive Director Dobromir Slavov Dobrev – Vice Chair and Executive Director Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedyalko Velikov Mihaylov – Executive Director
Procurator	Mihail Tanev Petkov Stefan Stoyanov Ivanov
Shareholders	
(shares over 10 per cent)	Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	229 477
Financial assets held for trading	579
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	5 037
Financial assets at fair value through other comprehensive income	166 171
Financial assets at amortised cost	657 609
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	16 401
Tangible assets	17 206
Intangible assets	10 275
Tax assets	2 205
Other assets	34 142
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 139 102**
LIABILITIES	
Financial liabilities held for trading	295
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	883 743
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	984
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	28 151
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**913 173**
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-5 256
Retained earnings	135 040
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 195
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**225 929**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 139 102**

TBI Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	41 995
(Interest expenses)	2 830
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 911
(Fee and commission expenses)	1 091
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	283
Gains or (-) losses on financial assets and liabilities held for trading, net	579
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 768
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	64
(Other operating expenses)	126
TOTAL OPERATING INCOME, NET	**42 017**
(Administrative expenses)	28 037
(Cash contributions to resolution funds and deposit guarantee schemes)	461
(Depreciation)	1 281
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 820
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**6 418**
(Tax expense or (-) income related to profit or loss from continuing operations)	**223**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**6 195**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**6 195**

TBI Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**168 586**	**0**	**120 729**	**1 657**
Central banks	0	0	0	0
General government	94 509	0	93 734	350
Credit institutions	30 848	0	9 803	408
Other financial corporations	28 834	0	16 464	655
Non-financial corporations	14 395	0	728	244

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**744 429**	**311 194**	**43 423**	**40 709**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	12 714	1 956	10 758	0
Other financial corporations	1 688	0	0	19
Non-financial corporations	158 542	13 520	30 294	5 254
Households	571 485	295 718	2 371	35 436
o.w. Loans collateralised by immovable property	37	11	26	1
o.w. Credit for consumption	571 448	295 707	2 345	35 435

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**878 822**	**284 183**	**310 482**	**2 735**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	51 230	0	14 673	149
Other financial corporations	64 105	7 161	36 663	7
Non-financial corporations	37 733	14 368	19 718	23
Households	725 754	262 654	239 428	2 556

TBI Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52–54 Dimitar Hadzikotsev Str., 1421 Sofia tel. 02/816 3777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Gauthier Van Weddingen
Management Board	Nikolai Georgiev Spasov – Executive Director Florentina-Virginia Tudor Mircea – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Denis Victorovich Gorbunov Pāvels Gilodo
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	112 879
Financial assets held for trading	1 690
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	128 214
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 985
Intangible assets	314
Tax assets	71
Other assets	254
Non-current assets and disposal groups classified as held for sale	580
TOTAL ASSETS	**246 987**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	212 480
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	121
Tax liabilities	84
Share capital repayable on demand	0
Other liabilities	3 637
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**216 322**
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3
Retained earnings	5 160
Revaluation reserves	0
Other reserves	3
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	505
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**30 665**
TOTAL EQUITY AND TOTAL LIABILITIES	**246 987**

ZiraatBank

T.C. ZIRAAT BANK – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	819
(Interest expenses)	199
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	656
(Fee and commission expenses)	86
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	230
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	17
(Other operating expenses)	9
TOTAL OPERATING INCOME, NET	**1 427**
(Administrative expenses)	730
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	140
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	52
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**505**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**505**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**505**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 690**	**0**	**0**	**25**
Central banks	0	0	0	0
General government	1 690	0	0	25
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**132 169**	**4 967**	**110 205**	**793**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	17 150	0	2 953	22
Other financial corporations	0	0	0	0
Non-financial corporations	111 218	4 371	105 019	732
Households	3 801	596	2 233	39
o.w. Loans collateralised by immovable property	716	120	596	10
o.w. Credit for consumption	3 085	476	1 637	29

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**212 441**	**52 638**	**138 131**	**65**
Central banks	0	0	0	0
General government	1 133	468	660	0
Credit institutions	102	102	0	0
Other financial corporations	30	30	0	0
Non-financial corporations	157 379	38 759	106 988	26
Households	53 797	13 279	30 483	39

T.C. ZIRAAT BANK – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ancara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Isa Aydoğan – President Ali Selman Riza – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	107 817
Financial assets held for trading	20 986
Non-trading financial assets mandatorily at fair value through profit or loss	10 122
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	82 729
Financial assets at amortised cost	204 734
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	952
Tangible assets	31 606
Intangible assets	1 955
Tax assets	0
Other assets	6 926
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**467 827**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	425 889
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	67
Tax liabilities	298
Share capital repayable on demand	0
Other liabilities	3 318
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**429 572**
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 326
Retained earnings	1 036
Revaluation reserves	0
Other reserves	2 581
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	317
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**38 255**
TOTAL EQUITY AND TOTAL LIABILITIES	**467 827**

TEXIM BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	2 756
(Interest expenses)	399
(Expenses on share capital repayable on demand)	0
Dividend income	301
Fee and commission income	1 235
(Fee and commission expenses)	145
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	118
Gains or (-) losses on financial assets and liabilities held for trading, net	408
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	51
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4
Gains or (-) losses on derecognition of non-financial assets, net	-24
Other operating income	165
(Other operating expenses)	137
TOTAL OPERATING INCOME, NET	**4 333**
(Administrative expenses)	2 761
(Cash contributions to resolution funds and deposit guarantee schemes)	283
(Depreciation)	925
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-1
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	48
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**317**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**317**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**317**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**87 875**	**38 504**	**49 371**	**408**
Central banks	0	0	0	0
General government	60 734	22 477	38 257	111
Credit institutions	0	0	0	0
Other financial corporations	2 546	1 333	1 213	26
Non-financial corporations	24 595	14 694	9 901	271

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**201 884**	**174 447**	**25 371**	**2 314**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	2 331	0	265	5
Other financial corporations	26 835	25 439	1 396	278
Non-financial corporations	125 590	104 001	21 589	1 347
Households	47 128	45 007	2 121	684
o.w. Loans collateralised by immovable property	18 077	16 482	1 595	151
o.w. Credit for consumption	35 303	34 323	980	587

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**398 988**	**262 669**	**121 927**	**141**
Central banks	0	0	0	0
General government	19 220	19 104	116	15
Credit institutions	1 590	0	0	0
Other financial corporations	19 036	12 490	6 510	1
Non-financial corporations	178 345	133 876	38 263	34
Households	180 797	97 199	77 038	91

TEXIM BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5501 Website: www.teximbank.bg
Management	
Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov
Management Board	Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Dimitar Iliev Zhilev
Shareholders (shares over 10 per cent)	Web Finance Holding AD, Bulgaria – 18.88 per cent
Auditors	Grant Thornton OOD RSM BG OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	72 400
Financial assets held for trading	5 861
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	29 186
Financial assets at amortised cost	259 273
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	19 077
Intangible assets	811
Tax assets	92
Other assets	19 084
Non-current assets and disposal groups classified as held for sale	2 605
TOTAL ASSETS	**408 389**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	364 772
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	305
Tax liabilities	15
Share capital repayable on demand	0
Other liabilities	618
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**365 710**
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	540
Retained earnings	-29 340
Revaluation reserves	0
Other reserves	2 966
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	513
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**42 679**
TOTAL EQUITY AND TOTAL LIABILITIES	**408 389**

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	2 371
(Interest expenses)	242
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	873
(Fee and commission expenses)	68
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	91
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	234
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**3 259**
(Administrative expenses)	2 362
(Cash contributions to resolution funds and deposit guarantee schemes)	4
(Depreciation)	369
Modification gains or (-) losses	7
(Provisions or (-) reversal of provisions)	2
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	53
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	37
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**513**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**513**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**513**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**34 572**	**19 882**	**2 000**	**96**
Central banks	0	0	0	0
General government	34 572	19 882	2 000	87
Credit institutions	0	0	0	9
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**268 600**	**167 669**	**77 873**	**2 275**
Central banks	0	0	0	0
General government	1 470	1 470	0	10
Credit institutions	38 350	1	15 495	8
Other financial corporations	2 465	1 632	833	29
Non-financial corporations	177 288	123 699	53 589	1 740
Households	49 027	40 867	7 956	488
o.w. Loans collateralised by immovable property	33 856	27 782	6 074	311
o.w. Credit for consumption	9 053	7 794	1 055	121

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**362 159**	**179 718**	**138 440**	**205**
Central banks	0	0	0	0
General government	9 175	9 175	0	0
Credit institutions	48	0	20	0
Other financial corporations	288	238	36	0
Non-financial corporations	88 406	52 126	24 925	7
Households	264 242	118 179	113 459	198

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad; Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	21, George Washington Str., 1000 Sofia tel. 02/403 7900; 02/403 7985 Website: www.tokudabank.bg
Management	
Supervisory Board	Arthur Stern – Chairman Thomas Michael Higgins Chris J. Matlon
Management Board	Anna Petrova Tzankova-Boneva – Executive Director Dimiter Stoyanov Voutchev – Executive Director Todorina Alexandrova Doctorova – Executive Director Savka Doychinova Yondova – Executive Director
Shareholders (shares over 10 per cent)	International Hospital Services Co., Tokushukai Incorporated, Japan – 99.94 per cent
Auditors	AFA OOD ABVP Audit Standart OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	6 394 404
Financial assets held for trading	143 571
Non-trading financial assets mandatorily at fair value through profit or loss	17 856
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	3 747 087
Financial assets at amortised cost	14 071 829
Derivatives – hedge accounting	8 161
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 479
Tangible assets	214 262
Intangible assets	75 550
Tax assets	0
Other assets	73 254
Non-current assets and disposal groups classified as held for sale	19 357
TOTAL ASSETS	**24 820 810**
LIABILITIES	
Financial liabilities held for trading	85 277
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	20 988 242
Derivatives – hedge accounting	80 318
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	109 762
Tax liabilities	8 076
Share capital repayable on demand	0
Other liabilities	380 348
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**21 652 023**
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	166 097
Retained earnings	2 615 862
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	99 149
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**3 168 787**
TOTAL EQUITY AND TOTAL LIABILITIES	**24 820 810**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	99 512
(Interest expenses)	12 091
(Expenses on share capital repayable on demand)	0
Dividend income	61 938
Fee and commission income	62 539
(Fee and commission expenses)	8 055
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14 315
Gains or (-) losses on financial assets and liabilities held for trading, net	59 009
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-432
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	167
Exchange differences [gain or (-) loss], net	-44 281
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	6 492
(Other operating expenses)	988
TOTAL OPERATING INCOME, NET	**238 125**
(Administrative expenses)	63 945
(Cash contributions to resolution funds and deposit guarantee schemes)	39 115
(Depreciation)	9 225
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-600
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	23 275
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**103 165**
(Tax expense or (-) income related to profit or loss from continuing operations)	**4 016**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**99 149**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**99 149**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**4 225 378**	**1 422 133**	**2 803 245**	**13 626**
Central banks	0	0	0	0
General government	4 002 090	1 346 569	2 655 521	12 848
Credit institutions	149 475	51 384	98 091	169
Other financial corporations	25 320	24 180	1 140	217
Non-financial corporations	48 493	0	48 493	392

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**14 257 444**	**9 044 689**	**4 886 802**	**85 818**
Central banks	0	0	0	0
General government	382 749	125 156	257 593	3 093
Credit institutions	1 665 102	139 415	1 352 521	1 256
Other financial corporations	2 301 906	2 089 745	180 678	4 155
Non-financial corporations	7 247 038	4 166 508	2 961 702	52 263
Households	2 660 649	2 523 865	134 308	25 051
o.w. Loans collateralised by immovable property	2 420 345	2 315 545	103 002	19 842
o.w. Credit for consumption	178 905	148 533	28 974	4 323

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**20 947 434**	**11 494 147**	**7 620 117**	**5 174**
Central banks	0	0	0	0
General government	465 861	351 028	91 523	6
Credit institutions	1 255 380	212 144	850 202	4 976
Other financial corporations	490 691	244 200	147 008	2
Non-financial corporations	7 520 258	4 590 424	2 323 200	145
Households	11 215 244	6 096 351	4 208 184	45

UniCredit Bulbank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Niccolo Ubertalli – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Monika Rast Francesco Correale Francesca Giordana
Management Board	Teodora A. Petkova – Chair and Chief Executive Director Septimiu Postelnicu – Executive Director and Deputy Chairman Borislav Vladkov Bangeev Raluca-Mihaela Popescu-Goglea Mario Collari
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 031 508
Financial assets held for trading	25 634
Non-trading financial assets mandatorily at fair value through profit or loss	1 952
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	764 170
Financial assets at amortised cost	9 936 260
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	20 732
Tangible assets	264 614
Intangible assets	12 123
Tax assets	4 733
Other assets	7 160
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**13 068 886**
LIABILITIES	
Financial liabilities held for trading	7 749
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	11 487 264
Derivatives – hedge accounting	6 298
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	22 027
Tax liabilities	993
Share capital repayable on demand	0
Other liabilities	36 596
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**11 560 927**
EQUITY	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52 646
Retained earnings	334 809
Revaluation reserves	0
Other reserves	781 493
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	35 115
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 507 959**
TOTAL EQUITY AND TOTAL LIABILITIES	**13 068 886**

UBB
Part of KBC Group

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	65 607
(Interest expenses)	2 576
(Expenses on share capital repayable on demand)	0
Dividend income	22
Fee and commission income	35 145
(Fee and commission expenses)	5 119
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-305
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	173
Gains or (-) losses from hedge accounting, net	-38
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	3 944
Other operating income	1 304
(Other operating expenses)	830
TOTAL OPERATING INCOME, NET	**97 327**
(Administrative expenses)	41 890
(Cash contributions to resolution funds and deposit guarantee schemes)	10 123
(Depreciation)	7 395
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-2 375
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 026
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**39 268**
(Tax expense or (-) income related to profit or loss from continuing operations)	**4 153**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**35 115**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**35 115**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**3 049 798**	**887 418**	**2 046 274**	**11 130**
Central banks	0	0	0	0
General government	3 047 411	887 418	2 043 887	11 130
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 387	0	2 387	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**7 908 167**	**4 624 500**	**3 204 375**	**51 843**
Central banks	0	0	0	0
General government	76 166	75 036	1 130	283
Credit institutions	1 298 429	77	1 258 843	47
Other financial corporations	87 513	32 615	53 636	232
Non-financial corporations	3 485 432	1 701 562	1 745 350	18 017
Households	2 960 627	2 815 210	145 416	33 264
o.w. Loans collateralised by immovable property	1 591 205	1 446 058	145 147	11 967
o.w. Credit for consumption	1 331 482	1 331 007	475	18 058

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**11 432 685**	**6 912 165**	**3 679 684**	**891**
Central banks	0	0	0	0
General government	195 277	183 770	11 482	8
Credit institutions	487 175	5 642	463 413	418
Other financial corporations	591 217	360 713	200 895	14
Non-financial corporations	3 615 599	2 333 265	996 848	9
Households	6 543 417	4 028 775	2 007 046	442

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management	
Supervisory Board	Luc Popelier – Chairman Christine Van Rijsseghem Franky Depickere Barak Chizi Svetoslav Gavriiski Victor Yotzov
Management Board	Teodor Valentinov Marinov – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director Desislava Petkova Simeonova – Executive Director Tatyana Vasileva Ivanova – Executive Director
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 99.92 per cent
Auditors	PricewaterhouseCoopers Audit OOD Grant Thornton OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	36
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	37
Intangible assets	76
Tax assets	0
Other assets	7
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**156**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	612
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**612**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-456
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-456**
TOTAL EQUITY AND TOTAL LIABILITIES	**156**

Varengold BANK

VARENGOLD BANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2021

(BGN thousand)

	Value
Interest income	0
(Interest expenses)	0
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	0
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	456
TOTAL OPERATING INCOME, NET	**-456**
(Administrative expenses)	0
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	0
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-456**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-456**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-456**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2021

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**612**	**0**	**612**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	612	0	612	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0

VARENGOLD BANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – Governor Sergey Nikolov Panteleev – Governor Frank Otten – Governor
Shareholders (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
Auditor	KPMG Bulgaria OOD

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ELEMENTS OF THE 10 LEV BANKNOTE, ISSUES 1999 AND 2008, ARE USED IN COVER DESIGN.