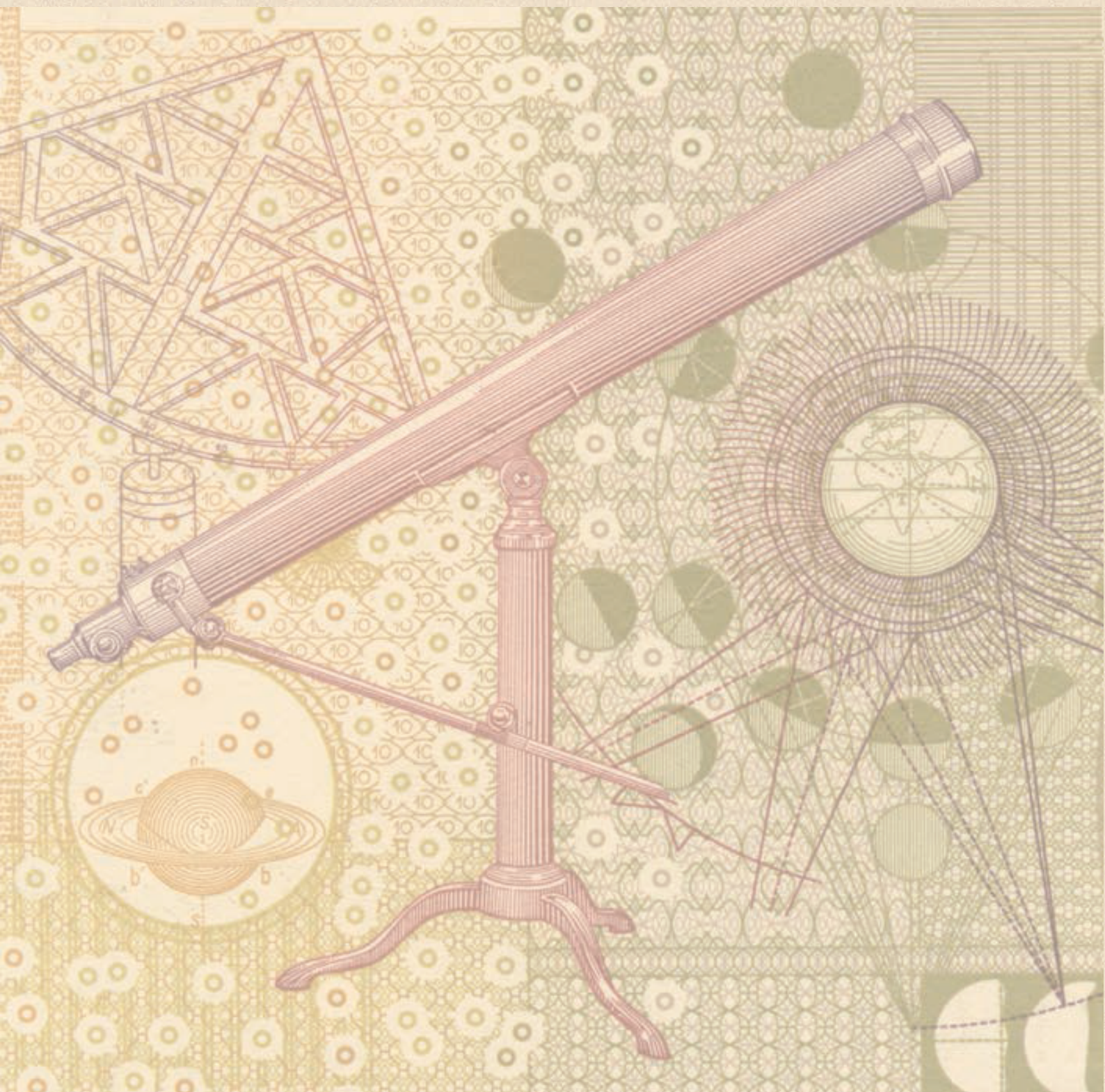


BULGARIAN NATIONAL BANK



BANKS IN BULGARIA

APRIL – JUNE 2020



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APRIL – JUNE 2020



BULGARIAN NATIONAL BANK

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Abbreviations

BGN	-	The Abbreviation of the Redenominated lev
BRF	-	Bank Resolution Fund
BNB	-	Bulgarian National Bank
CET 1	-	Common Equity 1 Capital
CIU	-	Collective Investment Undertakings
Core ROA	-	Core Return on Assets
FSC	-	Financial Supervision Commission
FVC	-	Financial Vehicle Corporations
HHI	-	Herfindahl-Hirschman Index (Market Concentration Index)
NSI	-	National Statistical Institute
O-SII	-	Other Systemically Important Institutions
PPF	-	Professional Pension Fund
ROA	-	Return on Assets
ROE	-	Return on Equity
RWA	-	Risk-weighted Assets
UPF	-	Universal Pension Fund
VaR	-	Value at Risk
VPF	-	Voluntary Pension Fund
VPFPS	-	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(second quarter of 2020)

5

State of the Banking System

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1. The Banking System: Structure and Trends¹

1.1 Dynamics by Bank Group

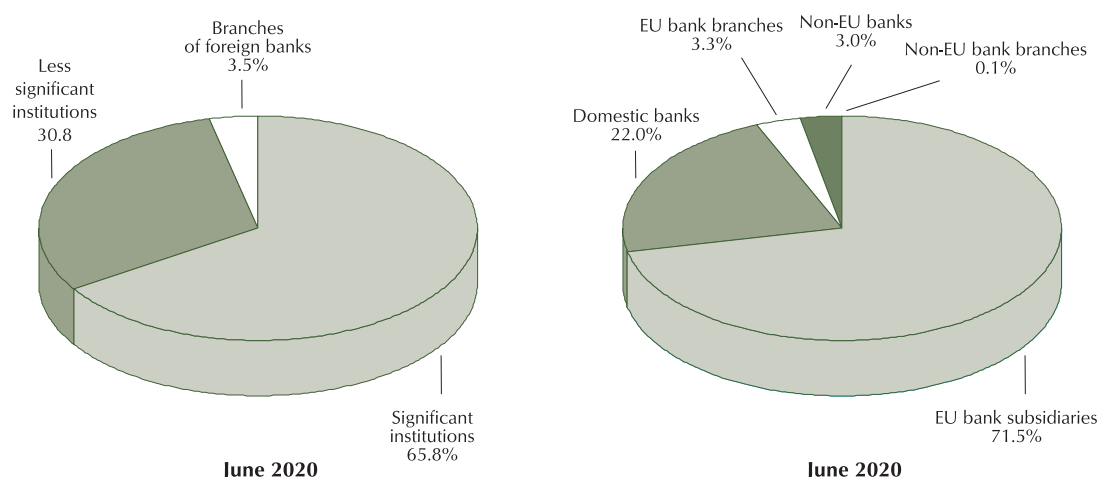
Banking assets rose by BGN 158 million (0.1 per cent) in the second quarter of 2020 to reach BGN 115.3 billion at the end of June.

The market share of the five largest banks rose to 66.3 per cent of total banking system assets (against 59.9 per cent a year earlier) by the end of the six-month period. Compared with the end of June 2019 the share of EU subsidiary banks fell to 71.5 per cent, while that of domestic banks and EU bank branches rose to 22.0 and 3.3 per cent. Non-EU bank assets accounted for 3.0 per cent and non-EU bank branches retained their share of 0.1 per cent.

As part of the close cooperation process between the European Central Bank (ECB) and the BNB² on 11 September 2020 the ECB announced the list of banks in Bulgaria which will be subject to direct supervision by the ECB³ as of 1 October 2020. Credit institutions subject to direct supervision are: UniCredit Bulbank, DSK Bank, United Bulgarian Bank, Eurobank and Raiffeisenbank selected on the basis of two criteria: the three most significant banks in Bulgaria and banks which are part of significant groups. The five institutions (selected according to the ECB criteria) occupied 65.8 per cent of banking system assets and less significant banks 30.8 per cent.

Chart 1

Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

¹ Data on the banking system and bank groups are based on the reports as of 30 June 2020, published on the BNB website with the June 2020 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

² Pursuant to Decision ECB/2020/1015 of 24 June 2020.

³ For further information see the ECB press release of 11 September 2020.

1.2. Structural Changes in the Banking System Balance Sheet

Between April and June 2020 the asset structure of the banking system balance sheet experienced the following changes:

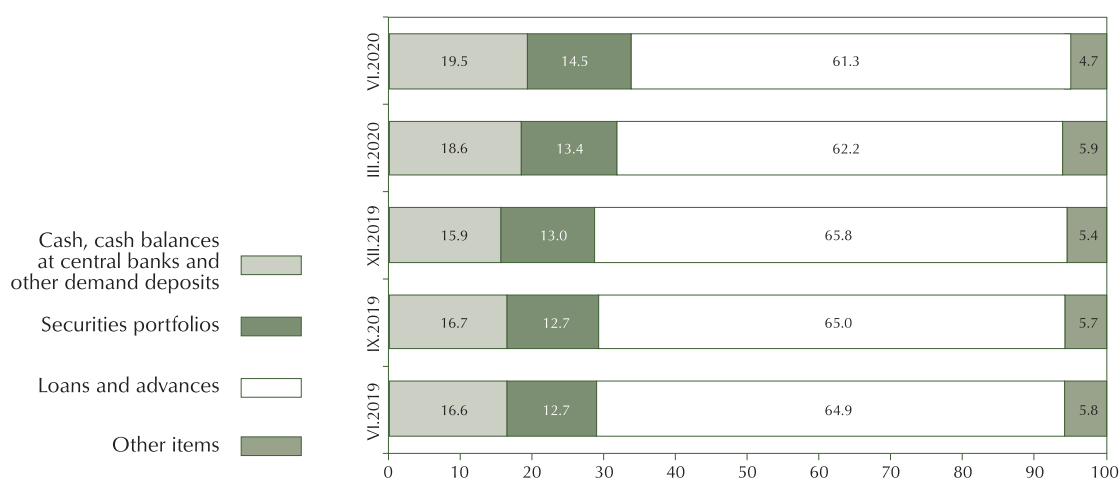
- cash, cash balances with central banks and other demand deposits rose from 18.6 to 19.5 per cent;
- the amount and share in the assets of debt securities and capital instruments portfolios increased (from 13.4 to 14.5 per cent) with the contribution of debt securities;
- net loans and advances in total banking system assets fell from 62.2 to 61.3 per cent.

The amount of banking assets to GDP was 98.3 per cent⁴ at the end of June 2020 against 96.4 per cent at the end of March.

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

⁴ Based on NSI preliminary data of GDP for the second quarter of 2020 at current prices. Changes to the economic indicators suggest a significant fall of real GDP in the second quarter of 2020 both on a quarterly and annual basis.

1.3. Credit Operations

Changes⁵ concerning also the scope of gross loans and advances were made to the reporting with a reference date as of 30 June 2020. Unlike the June 2015–March 2020 period, according to the changes cash, cash balances with central banks and other demand deposits should not be included in the scope of gross loans and advances but reported separately. By 30 June 2020 they amounted to BGN 20.3 billion for the banking system and according to the new method of reporting gross loans and advances came to BGN 74.2 billion (down one-fifth on end-March). At a comparable scope (together with cash, cash balances with central banks and other demand deposits) gross loans and advances would be BGN 94.5 billion at the end of June against BGN 94.4 billion at the end of March.

The methodological change led to a decline in claims on central banks and credit institutions and to some movements in the currency and resident structure of gross loans and advances in the second quarter.

By end-June the share of lev claims in gross loans and advances was 59.7 per cent, euro-denominated claims 37.2 per cent and those in other currencies 3.1 per cent. Within the resident structure of gross loans and advances, the share of claims on residents accounted for 89.5 per cent and on non-residents 10.5 per cent at the end of the review period.

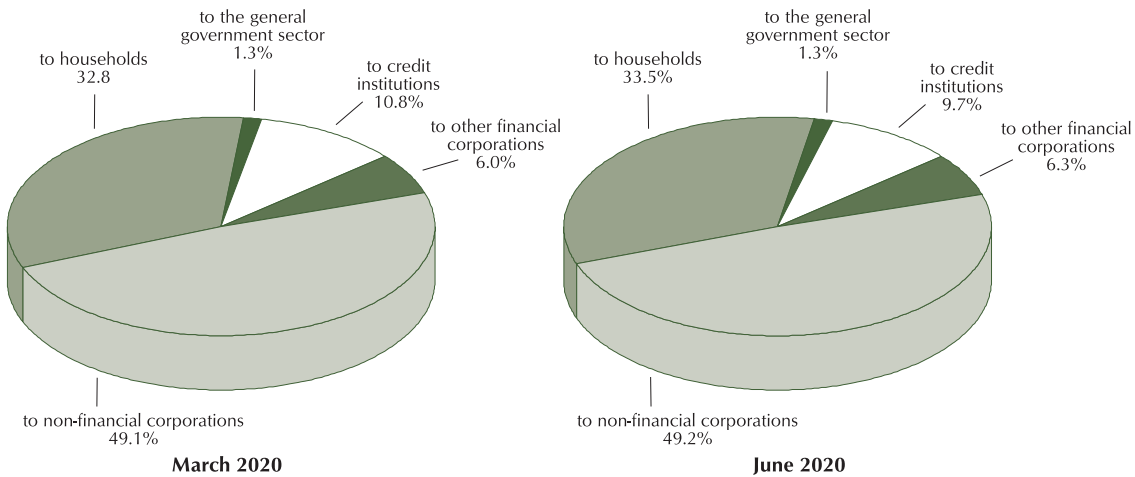
In the second quarter of 2020 the banking system gross credit portfolio⁶ fell by BGN 52 million (0.1 per cent) and amounted to BGN 67.0 billion at the end of June, reflecting credit sales over the period. Claims on non-financial corporations posted a BGN 415 million decrease from end-March (1.1 per cent). Concurrently, loans to households rose by BGN 198 million (0.8 per cent), those to other financial corporations by BGN 150 million (3.3 per cent) and to the general government sector by BGN 15 million (1.5 per cent).

If for comparability purposes the methodological change is applied to end-March 2020 data (presented in Chart 3), it can be seen that no significant change occurred in the structure of loans and advances by institutional sector on a quarterly basis.

⁵ The changes are made in compliance with Commission Implementing Regulation (EU) 2020/429 of 14 February 2020 amending Implementing Regulation (EU) 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions.

⁶ The scope of the credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

Chart 3

Structure of Gross Loans and Advances by Sector

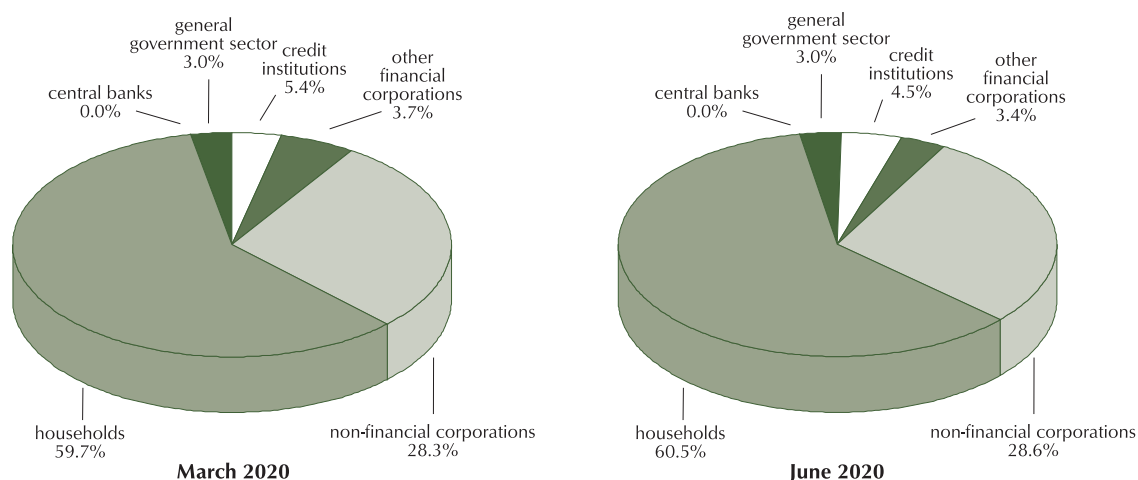
Note: The sum total may not add up to 100 per cent owing to rounding.

Source: the BNB.

1.4. Deposits

Between April and June banking system deposits rose by BGN 263 million (0.3 per cent) to BGN 97.8 billion. Deposits of households rose by BGN 937 million (1.6 per cent), those of non-financial corporations by BGN 440 million (1.6 per cent), and deposits of the general government sector by BGN 36 million (1.2 per cent). Funds attracted from credit institutions and other financial corporations decreased by BGN 885 million (16.9 per cent) and BGN 265 million (7.3 per cent).

Chart 4

Structure of Deposits by Institutional Sector

Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

No significant changes occurred in the resident and currency structure of deposits in the second quarter. By the end of June the shares of resident and non-resident deposits accounted for 92.6 and 7.4 per cent (against 92.1 and 7.9 per cent at the end of March). The shares of lev and EUR-denominated deposits in the currency structure accounted for 57.8 and 34.3 per cent at the end of the half-year (against 57.1 and 34.5 per cent three months earlier). The share of deposits in other currencies dropped from 8.4 to 7.9 per cent at the end of June.

1.5. Balance Sheet Equity

The banking balance sheet equity rose by BGN 141 million (1.0 per cent) compared with end-March and reached BGN 14.7 billion by 30 June 2020. Over the review period the paid-up capital posted an increase by BGN 689 million or 15.1 per cent to BGN 5.3 billion, while premium reserves decreased by BGN 45 million or 7.9 per cent and other reserves by BGN 763 million or 16.6 per cent.

2. Banking System Risk Profile

In the second quarter of 2020 Bulgaria's banking sector operated in an environment of low economic activity impacted by the coronavirus COVID-19 pandemic and the anti-epidemic measures launched to curb it. The decline in the economic activity was a result of both the restrictions imposed on some sectors' activities in Bulgaria and weaker external and internal demand amid uncertainty, worsened labour market and lower propensity to consume and invest.

Upon facing the serious challenges the banking system was characterised by good profitability and high capital ratios, well above the regulatory requirements. The pursuit of a policy of building up capital buffers and the BNB Governing Council decision of March 2020 to capitalise profits of credit institutions contributed to the positive banking sector capital position.

Risk to the Asset Quality

The total amount of non-performing loans in the banking system in the middle of 2020 remained relatively unchanged on a quarterly basis, with the cumulative indicator showing divergent changes (driven by a decrease in the non-financial corporations sector and some increase in the household sector). The effects of the change in the economic environment on the credit portfolio were reduced by the BNB Governing Council decision of April 2020 for implementing EBA Guidelines on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis (EBA/GL/2020/02), and the adoption by the BNB Governing Council of the Association of Banks in Bulgaria project on the Procedure for Deferral and Settlement of Liabilities Payable to Banks and their Subsidiaries – Financial Institutions in relation to the state of emergency enforced by the National Assembly on 13 March 2020. The implementation of EBA rules on the moratorium on loan repayments gives credit institutions the possibility to allow the credit borrowers affected by crisis to defer payments avoiding the automatic reclassification of loans falling in the moratorium scope of forborne or non-performing loans.

In the context of implementing EBA Guidelines EBA/GL/2020/08 on amending Guidelines EBA/GL/2020/02, in July the BNB Governing Council approved the request of the Association of Banks in Bulgaria on extending the term of the moratorium on payments by three months, including the deadline for deferring obligations until the end of March 2021. The credit moratorium may temporarily postpone the registration of unfavourable changes in the quality of credit portfolio, but after its expiry a rise in non-performing loans is likely to be reported if, in the meantime, economic conditions do not start

to improve or a new deterioration in the environment occurs, further exacerbated by political instability.

The largest volumes of loans under the moratorium are recorded in the leading economic sectors in corporate lending such as: manufacturing; wholesale and retail trade, real estate activities, construction, accommodation and food service activities and transportation and storage. Most of these sectors also reported a high level of incumbent non-performing loans.

Risks to Profitability

The sensitivity of banks to credit risk sharpened, which results in higher impairment costs in the banking sector over the second quarter of 2020. The concerns are that the prolonged period of unfavourable conditions may deteriorate the financial performance of corporations and households, weaken the borrowers' capacity for regular servicing of obligations and decrease the value of collateral. The amendments made to the Capital Requirements Regulation⁷ (Quick-fix) at the end of June 2020 allow for extending the transitional treatment of the dynamic component of provisioning under the IFRS 9.

The lower lending activity in the segment of loans to non-financial corporations and consumer loans had an additional unfavourable effect on banks' profitability in the second quarter of 2020, although lending started gradually recovering in the middle of the year. A possible strong weakening in demand and supply of loans amid uncertainty and worsened economic conditions may directly impact the operating income, which coupled with higher impairment costs, may exert pressure on the banking sector profitability and affect the capital ratios of credit institutions.

Risks to the Capital Position and Liquidity

A possible deterioration in profitability would adversely affect banks' capital ratios. As of 30 June 2020 the capital ratios of the banking system remained significantly above regulatory requirements. The measure initiated to preserve 2019 operating profits, which were used by banks as an internal source to increase their capital position in the first half of 2020, also contributed to this effect. Against the background of a significant increase in regulatory capital, banks are better prepared for adverse trends and ensuing deterioration of credit portfolio quality, increase in credit risk impairments and potential pressure on profitability.

Capital buffers are of key importance to enhance credit institutions' resilience to systemic shocks. Within its macroprudential policy measures and taking into account the significantly degraded environment as a result of the COVID-19 pandemic along with high uncertainty, the BNB Governing Council repealed the countercyclical buffer increase which was due to become effective from the

⁷ Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020 amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic.

beginning of the second quarter of 2020. Its rate was maintained at 0.5 per cent in view of preserving banking system's resilience to adverse factors including future deterioration of credit portfolio quality, increase in credit risk impairments and potential pressure on banking system's profitability and capital position.

Over the quarter residual banking balance sheet credit risk (net non-performing loans and advances) remained fully covered by the capital exceeding the regulatory minimum.

The amendments to the Capital Requirements Regulation, which entered into force by the end of June 2020, reintroduced transitional arrangements with respect to the treatment of exposures to central governments and central banks of EU Member States in a currency other than the domestic currency, with a positive effect on capital ratios in terms of reduction in risk-weighted exposures for credit risk under a standardised approach.

Banks' liquidity position is stable with liquidity coverage ratio exceeding significantly the minimum required level of 100 per cent. Despite the steady increase in deposits, the uncertainty surrounding the economic environment development requires increased vigilance in liquidity management as potential material changes in the financial condition of corporations and households, affected by the crisis, may entail changes in deposit volume and structure. The liquidity position may also be affected by possible changes in the liquidity inflows as a result of materialisation of credit risk or deferral of interest and principal payments due to the credit moratorium.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the second quarter of 2020 the amount and share of non-performing loans and advances remained largely unchanged thus reversing the recent years' trend of improving indicators. Gross loans and advances in the traditional (broad) scope⁸ increased by BGN 95 million or 0.1 per cent on end-March, reaching BGN 94.5 billion at the end-June. At the same time, gross non-performing loans and advances grew quarter on quarter by BGN 3 million (0.1 per cent), remaining largely unchanged from the previous quarter end i.e. BGN 6.0 billion. As a result the share of gross non-performing

⁸ The gross amount of non-performing loans and advances and its ratio has been calculated on the basis of European Banking Authority (EBA) methodology on the share of non-performing loans and advances (KRI **AQT 3.2** indicator), using a definition encompassing all counterparties. EBA introduced a new indicator **AQT 3.2.1.2**, based on a narrower definition of loans and advances according to which cash balances and other demand deposits are excluded. The ratio covers other loans and advances to central banks and credit institutions sectors, and gross credit portfolio. For more information on the methodology, see: <https://eba.europa.eu/risk-analysis-and-data/guides-on-data>.

loans and advances in total gross loans and advances stood at 6.4 per cent.

By June 2020, the amount of net non-performing loans and advances was BGN 3.2 billion and their share accounted for 3.6 per cent of total net loans and advances. Residual banking balance sheet credit risk remained fully covered by the capital exceeding the capital requirements and buffers.

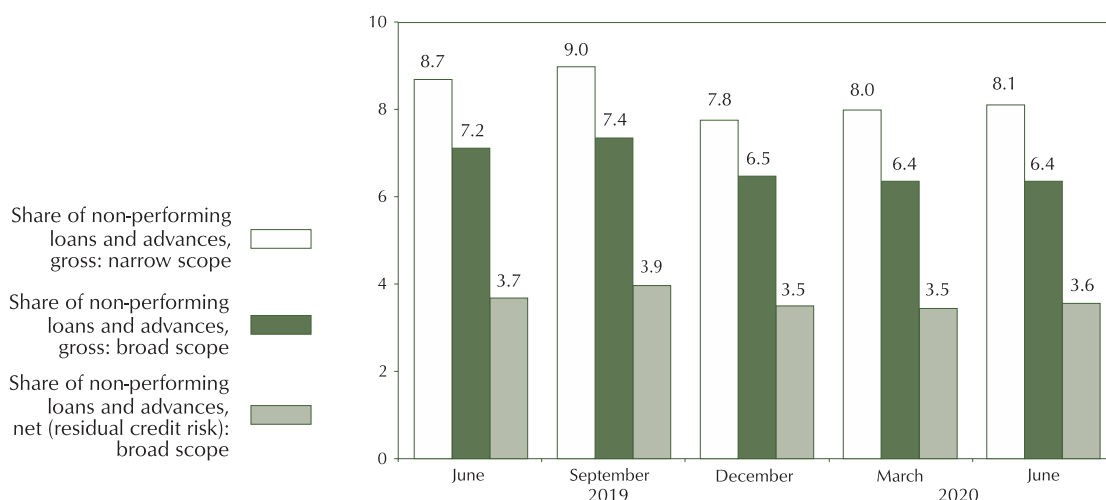
Total accumulated impairment on loans and advances fell in the second quarter by BGN 27 million (0.8 per cent) to BGN 3.5 billion at the end of June. The coverage ratio of gross non-performing loans and advances with inherent impairment was 46.0 per cent (47.6 per cent by end-March).

Gross loans and advances presented in the new (narrowed) scope⁹ totalled BGN 74.2 billion at the end of June. According to this methodology, at the end of June the ratio of gross non-performing loans and advances to total gross loans and advances accounted for 8.1 per cent (8.0 per cent by end-March), and is higher than the indicator calculated on the basis of the traditional (broad) scope (6.4 per cent). The difference in ratio levels is due to fact that in case of identical amount of non-performing loans and advances of BGN 6.0 billion (numerator), the denominator of the narrowed scope excluding cash balances and other demand deposits is BGN 20.3 billion less. For comparability purposes, chart 5 shows ratio levels in the new (narrowed) scope for past periods.

Chart 5

Share of Non-performing Loans and Advances in Total Banking System Loans and Advances

(per cent)



Source: the BNB.

⁹ The calculation has been made in accordance with the amendments to Article 9(2) point (h) (ii) of Implementing Regulation (EU) No 680/2014, introduced by Implementing Regulation (EU) 2020/429.

The quality of assets of balance sheet positions other than loans remained good. Debt securities portfolios increased by BGN 1.3 billion (8.6 per cent) in the second quarter to BGN 16.2 billion, with their share rising to 14.1 per cent against 13.0 per cent at end-March. Government securities with a share of 88.4 per cent prevailed in debt securities by end-June. Over the period other items declined by BGN 1.3 billion (19.3 per cent) to BGN 5.4 billion and so did their share in the assets (from 5.9 per cent to 4.7 per cent) as a result of the consolidation of two banks¹⁰.

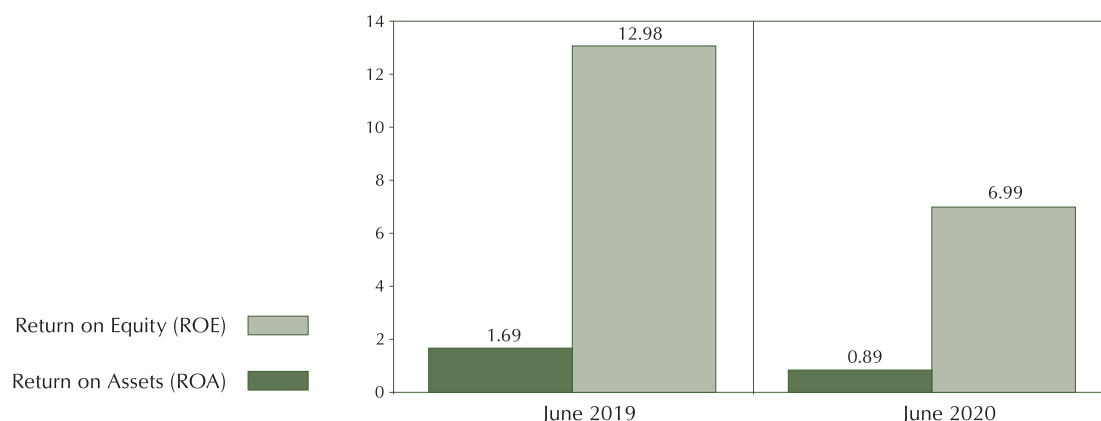
3.2. Profitability

As of 30 June 2020 banks' profit amounted to BGN 515 million against BGN 918 million for the first half of 2019. Due to the developments in profit, assets and balance sheet equity, the return on assets ratio (ROA) fell to 0.89 per cent and the return on equity (ROE) to 6.99 per cent at the end of June.

Chart 6

Profitability Indicators

(per cent)



Source: the BNB.

The total net operating income¹¹ compared to that registered in the first half of 2019 fell by BGN 23 million (1.1 per cent), amounting to BGN 2.1 billion by 30 June 2020. An increase was observed in the net income from financial instruments and other net income, which was affected by the changes in financial reporting. Concurrently, net interest income and net income from fees and commissions decreased.

¹⁰ Expressbank AD was merged into DSK Bank EAD and subsequently deleted from the Commercial Register on 30 April 2020.

¹¹ As a result of the methodological change in financial reporting of June 2020, net operating income structure and respectively amount also changed following imputation for previous periods.

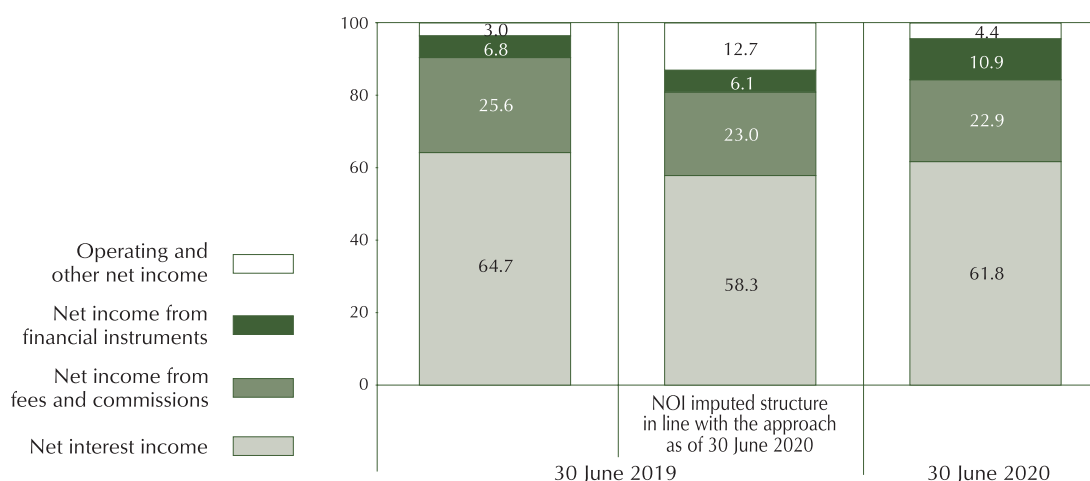
Net interest income declined on an annual basis by BGN 75 million (5.4 per cent) to BGN 1.3 billion at end-June 2020. Compared to 30 June 2019 interest income fell by BGN 51 million or 3.4% to BGN 1.5 billion at end-June 2020, while interest expenditure increased by BGN 24 million (16.5 per cent) to BGN 167 million. Return on interest bearing assets dropped to 3.26 per cent (3.35 per cent a year earlier). By 30 June 2020 net income from fees and commissions amounted to BGN 484 million, down BGN 61 million (11.1 per cent) compared to the first half of the previous year.

Cash contributions to resolution funds and deposit guarantee schemes amounted to BGN 226 million by the end of the first half of the year. They have been so far reported in other operating expenditure, having a downward effect on total net operating income. As a result of the methodological change implemented as of 30 June 2020 the expenditure of the Bulgarian Deposit Insurance Fund and the Bank Resolution Fund are reported in a new item line¹² in the statement of profit or loss, after other administrative expenses. This methodological change affects the net operating income amount and structure. For the purpose of a better comparability, for the period as of 30 June 2019 this structure is shown in Chart 7 based on reporting data and imputed in the way used as of 30 June 2020.

Chart 7

Total Net Operating Income Structure

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

¹² Row 385 Cash contributions to resolution funds and deposit guarantee schemes in the Statement of profit or loss (Implementing Regulation (EU) No 680/2014, Annex V. Part 2.48i, Statement of profit or loss)

At end-June impairment charges of financial assets which are not carried at fair value through profit or loss came to BGN 380 million from BGN 183 million for the first half of 2019.

Administrative expenditure fell on an annual basis by BGN 6 million (0.7 per cent), while depreciation costs rose by BGN 8 million (6.4 per cent).

3.3. Regulatory Capital

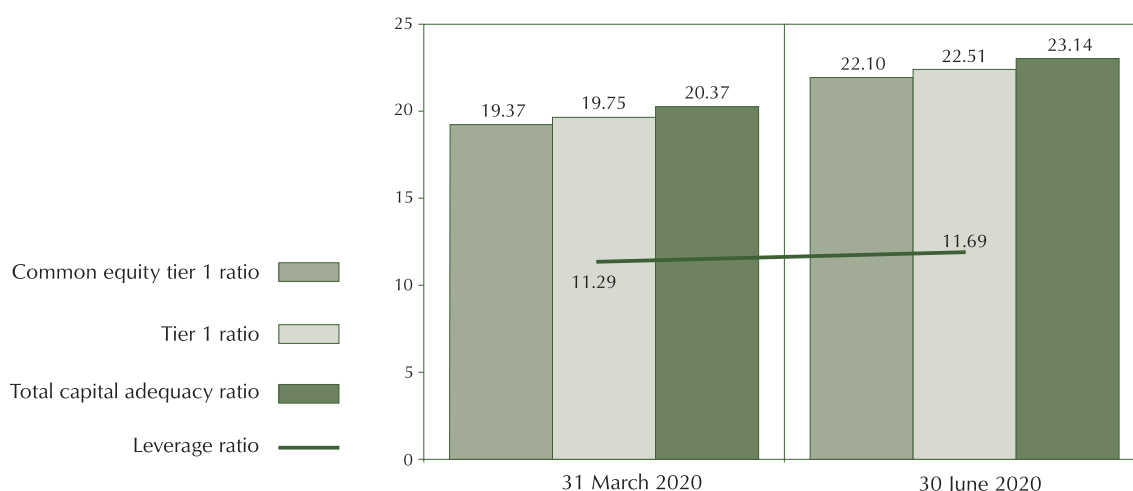
In the second quarter of 2020 banking sector's capital adequacy ratios increased noticeably. At the end of June 2020 common equity tier one, tier one capital and total capital adequacy ratios reached 22.10 per cent, 22.51 per cent and 23.14 per cent against 19.37 per cent, 19.75 per cent, and 20.37 per cent, at the end of March. The regulatory relief in response to the COVID-19 pandemic played a major role in reducing risk exposures. In accordance with the amendments to Regulation (EU) 2020/873¹³ adopted by the end of June, preferential risk weights are applied to exposures to central governments and central banks denominated in a currency other than the domestic currency. The amendments were reflected in banks' financial statements as of 30 June 2020. Compared to end-March total banking system risk exposures declined significantly by BGN 6.1 billion (8.9 per cent) to BGN 62.8 billion. This decrease was mainly driven by credit risk exposures under the standardised approach (by BGN 5.0 billion, 10.0 per cent), reflecting to the highest extent the effect of Regulation amendments.

From April to June 2020 the banking system regulatory capital increased by BGN 0.5 billion (3.5 per cent) to BGN 14.5 billion. Common equity tier 1 and tier 1 capital at the end of June amounted to BGN 13.9 billion and BGN 14.1 billion respectively.

The share of risk weighted exposures for credit risk in total risk exposures fell to 90.9 per cent at end-June 2020 against 91.1 per cent at end-March. The share of exposures to position, currency, and commodity risk was 0.5 per cent at the end of the period (0.6 per cent at the end of March), while the share of risk exposures to operational risk increased to 8.6 per cent (8.3 per cent three months earlier).

¹³ Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020 amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic.

Chart 8
Selected Capital Indicators
(per cent)



Source: the BNB.

The leverage ratio (when a fully phased-in definition of tier one capital is applied) improved to 11.69 per cent at the end of June against 11.29 per cent three months earlier.

Over the second quarter capital ratios developments were driven by the regulatory relief in response to the COVID-19 pandemic and the one-off transactions and events, including Expressbank merger into Bank DSK.

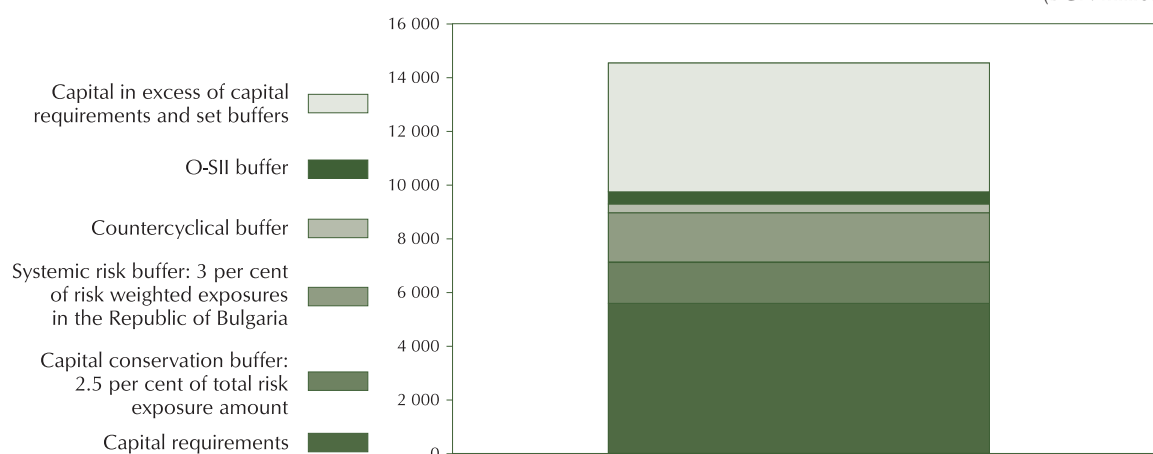
As regards the amount of the capital exceeding capital requirements and set buffers, an increase was registered over the quarter by BGN 1.4 billion to BGN 4.8 billion as of 30 June 2020. This growth was supported by the decline in total risk exposures and capital requirements and capital buffers calculated on that basis.¹⁴

¹⁴ For more information on the effective capital buffer rates, see the BNB website: <http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm>.

Chart 9

Equity: Capital Requirements, Buffers and Excess over Capital Requirements and Buffers as of 30 June 2020

(BGN million)



Source: the BNB.

3.4. Liquidity

In the second quarter of 2020 liquidity coverage ratio (LCR) remained significantly above the minimum required level of 100 per cent.

At the end of June 2020 liquidity coverage ratio of the banking system was 258.0 per cent against 261.0 per cent at the end of March. Reserves in the central bank with an option for withdrawal increased by BGN 1.4 billion (10.4 per cent) to BGN 15.2 billion. This offset the decline in assets in the central government by BGN 471 million (3.7 per cent), amounting to BGN 12.2 billion at end-June. Assets with the central bank and coins and banknotes also increased by BGN 375 million and BGN 45 million, respectively. The liquidity buffer (the liquidity coverage ratio numerator) driven by the developments in the second quarter rose by BGN 1.6 billion or 5.4 per cent to BGN 30.5 billion as at 30 June 2020.

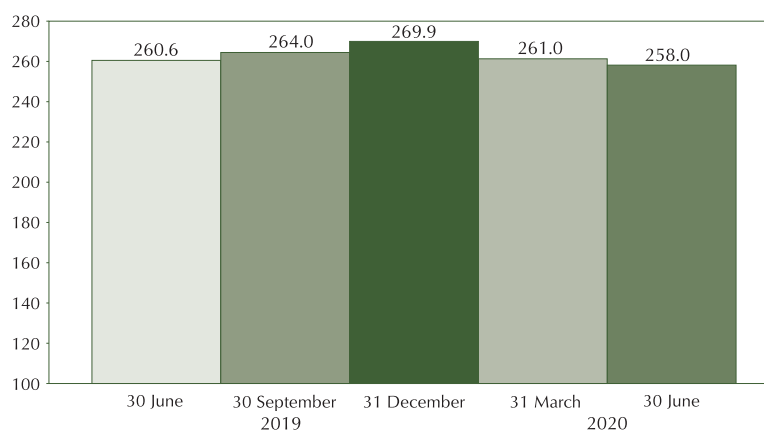
The share of the two prevailing types of liquid assets i.e. reserves in the central bank with an option of withdrawal and assets in the central government, in the structure of liquidity buffer accounted for 50.0 per cent and 40.0 per cent respectively at end-June against 47.8 per cent and 43.8 per cent at end-March. The shares of coins and banknotes and assets with the central bank amounted to 6.5 per cent and 2.5 per cent, respectively at the end of the first half compared to 6.7 per cent and 1.4 per cent at the end of March.

Net liquidity outflows (the liquidity coverage ratio nominator) increased by BGN 732 million, or 6.6 per cent in the second quarter to BGN 11.8 billion at the end of June.

Between April and June 2020 the banking system loans-to-deposits ratio¹⁵ (LTD) fell from 72.7 per cent to 71.7 per cent as a result of the credit portfolio decline by 0.1 per cent and the increase in deposits (excluding those to credit institutions) by 1.2 per cent.

Chart 10

Liquidity Coverage Ratio (per cent)



Source: the BNB.

¹⁵ The ratio has been calculated excluding central banks and credit institutions sectors.

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit and loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments.¹ Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014, and subsequent amendments and additional reporting templates: the macro-prudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss are available on the BNB website where the relevant template is added to the reporting period data². The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), which is relevant for the specific reporting period. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
5. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods³. Therefore, already disclosed data and those quoted in the Bulletin may differ.
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

¹ Financial reporting with a reference date as of 30 June 2020 has been amended pursuant to Commission Implementing Regulation (EU) 2020/429 of 14 February 2020 amending Implementing Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions. More information is available on BNB website, Reports Requirements section. MPF1 has been amended accordingly.

² Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201801_EN
http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202006_EN

³ Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, paragraphs 4 and 5.

Group I:

DSK Bank
UniCredit Bulbank
United Bulgarian Bank
Eurobank Bulgaria
First Investment Bank

Group II:

Raiffeisenbank (Bulgaria)
Central Cooperative Bank
Bulgarian Development Bank
Allianz Bank Bulgaria
ProCredit Bank (Bulgaria)
Municipal Bank
Investbank
Bulgarian-American Credit Bank
International Asset Bank
D Commerce Bank
TBI Bank
Tokuda Bank
Texim Bank

Group III:

Citibank Europe – Bulgaria Branch
ING Bank N.V. – Sofia Branch
BNP Parisbas S.A. – Sofia Branch
BNP Parisbas Personal Finance S.A. – Bulgaria Branch
T.C. Ziraat Bank – Sofia Branch

III. Banking Supervision Regulation

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CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2020

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	9 843 495	4 684 589	14 528 084
1.1. Tier 1 capital	9 797 641	4 336 473	14 134 114
1.1.1. Common equity tier 1 capital	9 543 383	4 327 740	13 871 123
1.1.2. Additional tier 1 capital	254 258	8 733	262 991
1.2. Tier 2 capital	45 854	348 116	393 970
2. TOTAL RISK EXPOSURE AMOUNT	43 998 046	18 780 090	62 778 136
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	40 183 605	16 858 310	57 041 915
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	230 714	69 826	300 540
2.4. Total risk exposure amount for operational risk	3 576 789	1 851 254	5 428 043
2.5. Total risk exposure amount for credit valuation adjustment	6 938	700	7 638
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	21.69	23.04	22.10
TIER 1 CAPITAL RATIO (%)	22.27	23.09	22.51
TOTAL CAPITAL ADEQUACY RATIO (%)	22.37	24.94	23.14

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 JUNE 2020**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	22 497 198
Cash on hand	2 192 229
Cash balances at central banks	17 834 975
Other demand deposits	2 469 994
Financial assets held for trading	389 137
Derivatives	129 244
Equity instruments	64 227
Debt securities	183 186
Loans and advances	12 480
Non-trading financial assets mandatorily at fair value through profit or loss	755 722
Equity instruments	301 163
Debt securities	424 180
Loans and advances	30 379
Financial assets designated at fair value through profit or loss	97 304
Debt securities	97 304
Loans and advances	0
Financial assets at fair value through other comprehensive income	10 608 576
Equity instruments	126 870
Debt securities	10 480 853
Loans and advances	853
Financial assets at amortised cost	75 612 061
Debt securities	5 019 250
Loans and advances	70 592 811
Derivatives – hedge accounting	77
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	507 337
Tangible assets	2 518 299
Property, plant and equipment	1 605 117
Investment property	913 182
Intangible assets	401 876
Goodwill	77 372
Other intangible assets	324 504
Tax assets	59 880
Current tax assets	31 985
Deferred tax assets	27 895
Other assets	1 735 630
Non-current assets and disposal groups classified as held for sale	93 000
TOTAL ASSETS	115 276 097

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	142 174
Derivatives	142 174
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	99 036 907
Deposits	97 758 616
Debt securities issued	347 348
Other financial liabilities	930 943
Derivatives – hedge accounting	152 672
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	287 443
Pensions and other post employment defined benefit obligations	48 515
Other long-term employee benefits	0
Restructuring	13 568
Pending legal issues and tax litigation	84 399
Commitments and guarantees given	124 091
Other provisions	16 870
Tax liabilities	52 323
Current tax liabilities	6 384
Deferred tax liabilities	45 939
Share capital repayable on demand	0
Other liabilities	858 059
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	100 529 578

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	5 255 866
Paid-up capital	5 255 866
Unpaid capital which has been called up	0
Share premium	523 657
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	46
Accumulated other comprehensive income	434 534
Items that will not be reclassified to profit or loss	196 676
Tangible assets	209 952
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-14 666
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	1 390
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	237 858
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	463
Hedging derivatives. Cash flow hedges [effective portion]	-36 881
Fair value changes of debt instruments measured at fair value through other comprehensive income	274 276
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	4 176 565
Revaluation reserves	-551
Other reserves	3 841 197
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 841 197
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	515 205
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	14 746 519
TOTAL EQUITY AND TOTAL LIABILITIES	115 276 097

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	1 471 492
Financial assets held for trading	35 770
Non-trading financial assets mandatorily at fair value through profit or loss	9 085
Financial assets designated at fair value through profit or loss	633
Financial assets at fair value through other comprehensive income	77 859
Financial assets at amortised cost	1 327 164
Derivatives – hedge accounting, interest rate risk	11 385
Other assets	219
Interest income on liabilities	9 377
(Interest expenses)	166 703
(Financial liabilities held for trading)	32 854
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	87 520
(Derivatives – hedge accounting, interest rate risk)	15 629
(Other liabilities)	735
(Interest expenses on assets)	29 965
(Expenses on share capital repayable on demand)	0
Dividend income	182 104
Financial assets held for trading	45
Non-trading financial assets mandatorily at fair value through profit or loss	67
Financial assets at fair value through other comprehensive income	373
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	181 619
Fee and commission income	580 885
(Fee and commission expenses)	96 711
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	38 862
Financial assets at fair value through other comprehensive income	11 660
Financial assets at amortised cost	29 082
Financial liabilities measured at amortised cost	-1 880
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	193 536
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-641
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-2 410
Gains or (-) losses from hedge accounting, net	-412
Exchange differences [gain or (-) loss], net	-116 618
Gains or (-) losses on derecognition of non-financial assets, net	4 217
Other operating income	37 865
(Other operating expenses)	15 498
TOTAL OPERATING INCOME, NET	2 109 968

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	814 418
(Staff expenses)	449 193
(Other administrative expenses)	365 225
(Cash contributions to resolution funds and deposit guarantee schemes)	225 789
(Depreciation)	136 751
(Property, plant and equipment)	99 592
(Investment properties)	3377
(Other intangible assets)	33 782
Modification gains or (-) losses, net	-3 759
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-3 759
(Provisions or (-) reversal of provisions)	-3 349
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-2 389
(Other provisions)	-960
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	379 767
(Financial assets at fair value through other comprehensive income)	2 598
(Financial assets at amortised cost)	377 169
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-526
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-526
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	478
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-653
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	553 184
(Tax expense or (-) income related to profit or loss from continuing operations)	37 979
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	515 205
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	515 205
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	515 205

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 JUNE 2020**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	16 204 774	4 206 013	10 322 733	114 890
Central banks	0	0	0	0
General government	14 318 991	3 805 696	8 914 409	96 202
Credit institutions	865 851	50 261	773 354	4 650
Other financial corporations	677 962	283 355	370 249	9 796
Non-financial corporations	341 970	66 701	264 721	4 242

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	74 164 362	44 297 030	27 592 794	1 306 059
Central banks	2	0	2	0
General government	964 744	601 627	363 117	12 034
Credit institutions	7 179 880	486 894	5 425 244	28 770
Other financial corporations	4 682 136	2 401 504	2 249 760	54 154
Non-financial corporations	36 468 674	18 309 070	17 461 264	514 472
Households	24 868 926	22 497 935	2 093 407	696 629
o.w. Loans collateralized by immovable property	13 008 376	11 258 395	1 698 593	220 580
o.w. Credit for consumption	12 560 963	11 790 008	544 949	461 198

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	97 758 616	56 480 869	33 515 742	72 783
Central banks	0	0	0	0
General government	2 934 072	2 528 697	313 376	1 267
Credit institutions	4 366 023	656 149	3 357 989	27 520
Other financial corporations	3 360 858	1 797 472	1 161 398	2 713
Non-financial corporations	28 000 736	16 740 712	8 710 143	5 930
Households	59 096 927	34 757 839	19 972 836	35 353

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 JUNE 2020**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	12 960 881
Cash on hand	1 239 192
Cash balances at central banks	10 314 908
Other demand deposits	1 406 781
Financial assets held for trading	218 722
Derivatives	104 394
Equity instruments	27 851
Debt securities	73 997
Loans and advances	12 480
Non-trading financial assets mandatorily at fair value through profit or loss	465 699
Equity instruments	46 925
Debt securities	414 341
Loans and advances	4 433
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	8 088 776
Equity instruments	47 208
Debt securities	8 041 568
Loans and advances	0
Financial assets at amortised cost	51 223 378
Debt securities	2 829 039
Loans and advances	48 394 339
Derivatives – hedge accounting	77
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	253 665
Tangible assets	1 644 833
Property, plant and equipment	1 081 355
Investment property	563 478
Intangible assets	317 340
Goodwill	77 372
Other intangible assets	239 968
Tax assets	48 772
Current tax assets	29 039
Deferred tax assets	19 733
Other assets	1 190 910
Non-current assets and disposal groups classified as held for sale	32 997
TOTAL ASSETS	76 446 050

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	116 347
Derivatives	116 347
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	65 277 605
Deposits	64 906 637
Debt securities issued	271 335
Other financial liabilities	99 633
Derivatives – hedge accounting	149 946
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	238 409
Pensions and other post employment defined benefit obligations	39 759
Other long-term employee benefits	0
Restructuring	13 568
Pending legal issues and tax litigation	79 905
Commitments and guarantees given	104 721
Other provisions	456
Tax liabilities	41 053
Current tax liabilities	160
Deferred tax liabilities	40 893
Share capital repayable on demand	0
Other liabilities	641 065
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	66 464 425

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 378 598
Paid-up capital	2 378 598
Unpaid capital which has been called up	0
Share premium	307 058
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	370 450
Items that will not be reclassified to profit or loss	179 572
Tangible assets	191 720
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-13 898
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	1 750
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	190 878
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-36 881
Fair value changes of debt instruments measured at fair value through other comprehensive income	227 759
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	3 493 705
Revaluation reserves	0
Other reserves	3 029 407
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 029 407
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	402 407
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	9 981 625
TOTAL EQUITY AND TOTAL LIABILITIES	76 446 050

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	952 513
Financial assets held for trading	33 046
Non-trading financial assets mandatorily at fair value through profit or loss	8 582
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	57 534
Financial assets at amortised cost	836 753
Derivatives – hedge accounting, interest rate risk	11 039
Other assets	128
Interest income on liabilities	5 431
(Interest expenses)	104 869
(Financial liabilities held for trading)	31 312
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	43 366
(Derivatives – hedge accounting, interest rate risk)	15 149
(Other liabilities)	113
(Interest expenses on assets)	14 929
(Expenses on share capital repayable on demand)	0
Dividend income	177 570
Financial assets held for trading	1
Non-trading financial assets mandatorily at fair value through profit or loss	67
Financial assets at fair value through other comprehensive income	125
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	177 377
Fee and commission income	388 439
(Fee and commission expenses)	61 419
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	12 339
Financial assets at fair value through other comprehensive income	9 318
Financial assets at amortised cost	3 021
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	180 765
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-182
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-284
Gains or (-) losses from hedge accounting, net	-319
Exchange differences [gain or (-) loss], net	-118 895
Gains or (-) losses on derecognition of non-financial assets, net	3 153
Other operating income	21 192
(Other operating expenses)	4 661
TOTAL OPERATING INCOME, NET	1 445 342

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	506 551
(Staff expenses)	282 270
(Other administrative expenses)	224 281
(Cash contributions to resolution funds and deposit guarantee schemes)	155 145
(Depreciation)	82 881
(Property, plant and equipment)	56 404
(Investment properties)	2 511
(Other intangible assets)	23 966
Modification gains or (-) losses, net	-2 541
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-2 541
(Provisions or (-) reversal of provisions)	-2 852
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-2 014
(Other provisions)	-838
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	273 496
(Financial assets at fair value through other comprehensive income)	2 138
(Financial assets at amortised cost)	271 358
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-164
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-164
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	478
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-3
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	428 219
(Tax expense or (-) income related to profit or loss from continuing operations)	25 812
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	402 407
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	402 407
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	402 407

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 JUNE 2020**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	11 358 945	2 937 773	6 949 614	83 262
Central banks	0	0	0	0
General government	10 133 324	2 618 276	6 069 802	72 725
Credit institutions	603 209	50 261	526 636	3 407
Other financial corporations	547 360	269 236	278 124	7 120
Non-financial corporations	75 052	0	75 052	10

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	50 994 611	31 763 940	18 312 142	822 545
Central banks	2	0	2	0
General government	523 005	212 041	310 964	7 508
Credit institutions	5 051 230	174 028	4 478 587	12 959
Other financial corporations	3 669 131	2 166 455	1 472 241	11 210
Non-financial corporations	23 451 788	12 467 641	10 554 290	323 880
Households	18 299 455	16 743 775	1 496 058	466 988
o.w. Loans collateralized by immovable property	10 071 885	8 808 481	1 212 246	169 670
o.w. Credit for consumption	9 001 093	8 601 026	388 339	281 227

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	64 906 637	38 028 392	21 439 067	35 415
Central banks	0	0	0	0
General government	1 002 334	758 516	215 857	90
Credit institutions	1 709 216	238 100	1 203 283	13 106
Other financial corporations	2 054 638	1 012 253	693 129	509
Non-financial corporations	17 022 276	10 226 519	5 249 961	3 197
Households	43 118 173	25 793 004	14 076 837	18 513

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 164 183
Cash on hand	888 262
Cash balances at central banks	6 414 787
Other demand deposits	861 134
Financial assets held for trading	147 648
Derivatives	5 931
Equity instruments	36 376
Debt securities	105 341
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	290 023
Equity instruments	254 238
Debt securities	9 839
Loans and advances	25 946
Financial assets designated at fair value through profit or loss	97 304
Debt securities	97 304
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 424 098
Equity instruments	79 443
Debt securities	2 343 802
Loans and advances	853
Financial assets at amortised cost	21 940 093
Debt securities	2 097 664
Loans and advances	19 842 429
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	253 672
Tangible assets	853 563
Property, plant and equipment	503 859
Investment property	349 704
Intangible assets	82 684
Goodwill	0
Other intangible assets	82 684
Tax assets	9 747
Current tax assets	2 634
Deferred tax assets	7 113
Other assets	510 915
Non-current assets and disposal groups classified as held for sale	59 424
TOTAL ASSETS	34 833 354

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	7 902
Derivatives	7 902
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	29 973 900
Deposits	29 681 842
Debt securities issued	25 898
Other financial liabilities	266 160
Derivatives – hedge accounting	2 726
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	45 878
Pensions and other post employment defined benefit obligations	6 865
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	4 494
Commitments and guarantees given	18 190
Other provisions	16 329
Tax liabilities	10 616
Current tax liabilities	5 573
Deferred tax liabilities	5 043
Share capital repayable on demand	0
Other liabilities	128 085
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	30 169 107

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 852 268
Paid-up capital	2 852 268
Unpaid capital which has been called up	0
Share premium	216 599
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	63 569
Items that will not be reclassified to profit or loss	17 059
Tangible assets	18 232
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-813
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-360
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	46 510
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	463
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	46 047
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	642 732
Revaluation reserves	-185
Other reserves	786 931
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	786 931
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	102 333
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 664 247
TOTAL EQUITY AND TOTAL LIABILITIES	34 833 354

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	453 120
Financial assets held for trading	2 070
Non-trading financial assets mandatorily at fair value through profit or loss	503
Financial assets designated at fair value through profit or loss	633
Financial assets at fair value through other comprehensive income	20 287
Financial assets at amortised cost	426 054
Derivatives – hedge accounting, interest rate risk	346
Other assets	91
Interest income on liabilities	3 136
(Interest expenses)	52 217
(Financial liabilities held for trading)	1 501
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	36 876
(Derivatives – hedge accounting, interest rate risk)	480
(Other liabilities)	622
(Interest expenses on assets)	12 738
(Expenses on share capital repayable on demand)	0
Dividend income	4 534
Financial assets held for trading	44
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	248
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	4 242
Fee and commission income	163 665
(Fee and commission expenses)	31 367
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26 523
Financial assets at fair value through other comprehensive income	2 342
Financial assets at amortised cost	26 061
Financial liabilities measured at amortised cost	-1 880
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	14 788
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-459
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-2 126
Gains or (-) losses from hedge accounting, net	-93
Exchange differences [gain or (-) loss], net	-6 199
Gains or (-) losses on derecognition of non-financial assets, net	1 028
Other operating income	13 245
(Other operating expenses)	9 700
TOTAL OPERATING INCOME, NET	574 742

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	262 852
(Staff expenses)	146 049
(Other administrative expenses)	116 803
(Cash contributions to resolution funds and deposit guarantee schemes)	70 218
(Depreciation)	50 237
(Property, plant and equipment)	40 310
(Investment properties)	866
(Other intangible assets)	9 061
Modification gains or (-) losses, net	-1 218
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 218
(Provisions or (-) reversal of provisions)	-737
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-598
(Other provisions)	-139
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	77 702
(Financial assets at fair value through other comprehensive income)	195
(Financial assets at amortised cost)	77 507
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-362
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-362
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-650
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	112 964
(Tax expense or (-) income related to profit or loss from continuing operations)	10 631
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	102 333
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	102 333
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	102 333

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 JUNE 2020**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 653 950	1 220 043	3 231 235	31 387
Central banks	0	0	0	0
General government	3 993 788	1 139 223	2 702 723	23 236
Credit institutions	262 642	0	246 718	1 243
Other financial corporations	130 602	14 119	92 125	2 676
Non-financial corporations	266 918	66 701	189 669	4 232

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	20 702 618	11 503 474	8 077 503	422 319
Central banks	0	0	0	0
General government	343 947	291 794	52 153	4 451
Credit institutions	1 623 094	212 658	754 522	11 404
Other financial corporations	986 278	234 409	751 432	42 697
Non-financial corporations	11 893 397	5 721 398	5 923 570	180 320
Households	5 855 902	5 043 215	595 826	183 447
o.w. Loans collateralized by immovable property	2 935 736	2 449 826	485 680	50 890
o.w. Credit for consumption	2 847 056	2 478 125	155 754	133 798

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	29 681 842	16 968 017	10 943 579	35 037
Central banks	0	0	0	0
General government	1 812 276	1 713 250	94 216	534
Credit institutions	2 059 919	115 083	1 911 035	15 006
Other financial corporations	1 220 252	736 588	454 391	902
Non-financial corporations	8 875 733	5 551 213	2 730 648	2 238
Households	15 713 662	8 851 883	5 753 289	16 357

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 372 134
Cash on hand	64 775
Cash balances at central banks	1 105 280
Other demand deposits	202 079
Financial assets held for trading	22 767
Derivatives	18 919
Equity instruments	0
Debt securities	3 848
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	95 702
Equity instruments	219
Debt securities	95 483
Loans and advances	0
Financial assets at amortised cost	2 448 590
Debt securities	92 547
Loans and advances	2 356 043
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	19 903
Property, plant and equipment	19 903
Investment property	0
Intangible assets	1 852
Goodwill	0
Other intangible assets	1 852
Tax assets	1 361
Current tax assets	312
Deferred tax assets	1 049
Other assets	33 805
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	3 996 693

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	17 925
Derivatives	17 925
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	3 785 402
Deposits	3 170 137
Debt securities issued	50 115
Other financial liabilities	565 150
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 156
Pensions and other post employment defined benefit obligations	1 891
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	1 180
Other provisions	85
Tax liabilities	654
Current tax liabilities	651
Deferred tax liabilities	3
Share capital repayable on demand	0
Other liabilities	88 909
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 896 046

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	46
Accumulated other comprehensive income	515
Items that will not be reclassified to profit or loss	45
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	45
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	470
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	470
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	40 128
Revaluation reserves	-366
Other reserves	24 859
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	24 859
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 465
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	100 647
TOTAL EQUITY AND TOTAL LIABILITIES	3 996 693

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	65 859
Financial assets held for trading	654
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	38
Financial assets at amortised cost	64 357
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	810
(Interest expenses)	9 617
(Financial liabilities held for trading)	41
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	7 278
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	2 298
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	28 781
(Fee and commission expenses)	3 925
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-2 017
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	8 476
Gains or (-) losses on derecognition of non-financial assets, net	36
Other operating income	3 428
(Other operating expenses)	1 137
TOTAL OPERATING INCOME, NET	89 884

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	45 015
(Staff expenses)	20 874
(Other administrative expenses)	24 141
(Cash contributions to resolution funds and deposit guarantee schemes)	426
(Depreciation)	3 633
(Property, plant and equipment)	2 878
(Investment properties)	0
(Other intangible assets)	755
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	240
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	223
(Other provisions)	17
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	28 569
(Financial assets at fair value through other comprehensive income)	265
(Financial assets at amortised cost)	28 304
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	12 001
(Tax expense or (-) income related to profit or loss from continuing operations)	1 536
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 465
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	10 465
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	10 465

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 JUNE 2020**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	191 879	48 197	141 884	241
Central banks	0	0	0	0
General government	191 879	48 197	141 884	241
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 467 133	1 029 616	1 203 149	61 195
Central banks	0	0	0	0
General government	97 792	97 792	0	75
Credit institutions	505 556	100 208	192 135	4 407
Other financial corporations	26 727	640	26 087	247
Non-financial corporations	1 123 489	120 031	983 404	10 272
Households	713 569	710 945	1 523	46 194
o.w. Loans collateralized by immovable property	755	88	667	20
o.w. Credit for consumption	712 814	710 857	856	46 173

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 170 137	1 484 460	1 133 096	2 331
Central banks	0	0	0	0
General government	119 462	56 931	3 303	643
Credit institutions	596 888	302 966	243 671	-592
Other financial corporations	85 968	48 631	13 878	1 302
Non-financial corporations	2 102 727	962 980	729 534	495
Households	265 092	112 952	142 710	483

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

Allianz Bank Bulgaria	50
BNP Paribas S.A. – Sofia Branch	54
BNP Paribas Personal Finance S.A. – Bulgaria Branch	58
Bulgarian-American Credit Bank	62
Bulgarian Development Bank	66
Central Cooperative Bank	70
Citibank Europe, Bulgaria Branch	74
D Commerce Bank	78
DSK Bank	82
Eurobank Bulgaria	86
First Investment Bank	90
ING Bank N.V., Sofia Branch	94
International Asset Bank	98
Investbank	102
Municipal Bank PLC	106
ProCredit Bank, Bulgaria	110
Raiffeisenbank, Bulgaria	114
TBI Bank	118
T.C. Ziraat Bank, Sofia Branch	122
Texim Bank	126
Tokuda Bank	130
UniCredit Bulbank	134
United Bulgarian Bank	138
Varengold Bank AG – Sofia Branch	142

* Banks are arranged in alphabetical order, not according to the bank identification code.

Allianz

ALLIANZ BANK BULGARIA

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2020

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	754 844
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	188 303
Financial assets at amortised cost	2 045 536
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	16 084
Intangible assets	4 832
Tax assets	1 571
Other assets	43 048
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 054 222
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 784 785
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 175
Tax liabilities	1 174
Share capital repayable on demand	0
Other liabilities	23 097
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 813 231
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 187
Retained earnings	148 085
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 869
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	240 991
TOTAL EQUITY AND TOTAL LIABILITIES	3 054 222

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	33 420
(Interest expenses)	1 098
(Expenses on share capital repayable on demand)	0
Dividend income	12
Fee and commission income	10 176
(Fee and commission expenses)	1 433
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-2 980
Gains or (-) losses on financial assets and liabilities held for trading, net	920
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	224
Gains or (-) losses on derecognition of non-financial assets, net	59
Other operating income	2 789
(Other operating expenses)	4 208
TOTAL OPERATING INCOME, NET	37 881
(Administrative expenses)	13 277
(Cash contributions to resolution funds and deposit guarantee schemes)	4 971
(Depreciation)	2 678
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	768
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 444
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 743
(Tax expense or (-) income related to profit or loss from continuing operations)	874
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 869
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 869

Allianz

ALLIANZ BANK BULGARIA

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	667 149	127 860	539 289	8 801
Central banks	0	0	0	0
General government	572 093	127 860	444 233	7 786
Credit institutions	47 991	0	47 991	357
Other financial corporations	3 954	0	3 954	122
Non-financial corporations	43 111	0	43 111	536

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 631 413	901 272	645 177	28 698
Central banks	0	0	0	0
General government	45 991	6 057	39 934	766
Credit institutions	115 363	0	39 067	6 431
Other financial corporations	232 506	9 432	223 074	409
Non-financial corporations	496 755	232 208	255 993	5 891
Households	740 798	653 575	87 109	15 201
o.w. Loans collateralized by immovable property	431 647	378 815	52 823	8 957
o.w. Credit for consumption	242 052	213 873	28 074	5 970

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 784 785	1 498 476	1 142 000	658
Central banks	0	0	0	0
General government	22 801	22 324	477	0
Credit institutions	29 884	115	29 769	57
Other financial corporations	581 462	253 650	323 114	21
Non-financial corporations	663 565	403 041	214 971	100
Households	1 487 073	819 346	573 669	480

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/921 5522; 02/921 5487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Kai Mueller Eduard Gerardus Martin Gus</p>
Management Board	<p>Georgi Kostadinov Zamanov – Chief Executive Director Christina Marinova Martsenkova – Executive Director Ioannis Cocianos – Executive Director Evgenia Aleksandrova Aleksandrova – Procurator Yordan Marinov Suvandzhiev Lyuba Georgieva Pavlova</p>
Shareholders	
(shares over 10 per cent)	<p>Allianz Bulgaria Holding AD – 99.89 per cent</p>
Auditors	<p>PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD</p>


BNP PARIBAS
BNP PARIBAS S.A. – SOFIA BRANCH
**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	311 903
Financial assets held for trading	2 852
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	576 282
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	274
Intangible assets	11
Tax assets	110
Other assets	1 445
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	892 929
LIABILITIES	
Financial liabilities held for trading	2 677
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	892 404
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	486
Tax liabilities	37
Share capital repayable on demand	0
Other liabilities	13 970
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	909 574
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-13 882
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 815
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-16 645
TOTAL EQUITY AND TOTAL LIABILITIES	892 929



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	4 804
(Interest expenses)	1 553
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 583
(Fee and commission expenses)	112
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-280
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	281
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	40
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	5 763
(Administrative expenses)	8 268
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	54
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	184
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	62
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 805
(Tax expense or (-) income related to profit or loss from continuing operations)	10
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 815
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 815


BNP PARIBAS
BNP PARIBAS S.A. – SOFIA BRANCH
DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	576 632	103 784	414 901	4 298
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	342 395	100 208	190 890	2 286
Other financial corporations	26 087	0	26 087	166
Non-financial corporations	208 150	3 576	197 924	1 846
Households	0	0	0	0
o.w. Loans collateralized by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	892 340	439 194	372 829	803
Central banks	0	0	0	0
General government	230	154	76	0
Credit institutions	149 007	139 858	6 374	0
Other financial corporations	39 455	38 046	1 409	0
Non-financial corporations	486 970	160 528	248 900	391
Households	216 678	100 608	116 070	412



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/921 8640; 02/921 8650 Website: www.bnpparibas.bg
Management of a foreign bank's branch	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Christophe Deroo – Governor Ivaylo Lyubomirov Lyubomirov – Deputy Governor Pavel Stefanov Filev – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD


BNP PARIBAS PERSONAL FINANCE S.A. – BULGARIA BRANCH
**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	77 193
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	605 838
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	13 696
Intangible assets	756
Tax assets	0
Other assets	15 595
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	713 078
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	570 959
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 359
Tax liabilities	-5
Share capital repayable on demand	0
Other liabilities	66 289
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	639 602
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	41 422
Revaluation reserves	-366
Other reserves	22 417
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 003
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	73 476
TOTAL EQUITY AND TOTAL LIABILITIES	713 078



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	48 255
(Interest expenses)	4 100
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	17 326
(Fee and commission expenses)	2 386
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-15
Gains or (-) losses on derecognition of non-financial assets, net	21
Other operating income	142
(Other operating expenses)	773
TOTAL OPERATING INCOME, NET	58 470
(Administrative expenses)	18 663
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	2 357
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	54
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	26 349
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 047
(Tax expense or (-) income related to profit or loss from continuing operations)	1 044
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 003
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 003


BNP PARIBAS PERSONAL FINANCE S.A. – BULGARIA BRANCH
DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	710 412	710 412	0	46 118
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	710 412	710 412	0	46 118
o.w. Loans collateralized by immovable property	0	0	0	0
o.w. Credit for consumption	710 412	710 412	0	46 118

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	BNP Paribas Personal Finance S.A. – Bulgaria Branch is a branch of the BNP Paribas Personal Finance S.A., Republic of France, a Member State of the EU, and therefore no license by the BNB is required.
Legal registration	The European branch is registered in the Commercial Register to the Registry Agency on 5 October 2017
Address of the head office	Bl 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: www.bnpparibas-pf.bg
Management of a foreign bank's branch	Jose Manuel Saloio – Governor Dimitar Todorov Dimitrov – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent-
Auditor	KPMG Audit OOD



**BULGARIAN-
AMERICAN
CREDIT BANK**

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	271 669
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	64 228
Financial assets at amortised cost	1 192 426
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 874
Tangible assets	114 849
Intangible assets	1 520
Tax assets	22
Other assets	18 553
Non-current assets and disposal groups classified as held for sale	6 799
TOTAL ASSETS	1 673 940
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 456 068
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	10
Tax liabilities	184
Share capital repayable on demand	0
Other liabilities	14 800
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 471 062
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 666
Retained earnings	14 317
Revaluation reserves	0
Other reserves	114 935
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 219
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	202 878
TOTAL EQUITY AND TOTAL LIABILITIES	1 673 940



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	23 448
(Interest expenses)	3 182
(Expenses on share capital repayable on demand)	0
Dividend income	7
Fee and commission income	4 371
(Fee and commission expenses)	240
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-24
Gains or (-) losses on financial assets and liabilities held for trading, net	965
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	25
Gains or (-) losses on derecognition of non-financial assets, net	76
Other operating income	240
(Other operating expenses)	478
TOTAL OPERATING INCOME, NET	25 208
(Administrative expenses)	10 504
(Cash contributions to resolution funds and deposit guarantee schemes)	3 121
(Depreciation)	1 810
Modification gains or (-) losses	-298
(Provisions or (-) reversal of provisions)	3
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 592
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	34
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 914
(Tax expense or (-) income related to profit or loss from continuing operations)	695
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 219
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 219



**BULGARIAN-
AMERICAN
CREDIT BANK**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	108 715	28 620	62 637	588
Central banks	0	0	0	0
General government	101 017	28 620	54 939	390
Credit institutions	0	0	0	0
Other financial corporations	1 974	0	1 974	100
Non-financial corporations	5 724	0	5 724	98

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 230 273	523 268	607 817	22 860
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	75 500	2 500	48 417	160
Other financial corporations	12 645	0	12 645	275
Non-financial corporations	974 121	365 361	534 179	18 938
Households	168 007	155 407	12 576	3 487
o.w. Loans collateralized by immovable property	77 181	69 575	7 606	1 024
o.w. Credit for consumption	69 197	67 356	1 835	2 128

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 449 668	731 552	597 618	2 637
Central banks	0	0	0	0
General government	56 534	56 271	263	9
Credit institutions	40 200	20 616	19 584	317
Other financial corporations	90 215	30 730	59 382	30
Non-financial corporations	549 644	393 520	127 914	163
Households	713 075	230 415	390 475	2 118

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia</p> <p>tel. 02/965 8358; 02/965 8345</p> <p>Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyozeva – Chair</p> <p>Martin Boychev Ganev</p> <p>Petar Georgiev Atanasov</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director</p> <p>Ilian Petrov Georgiev – Executive Director</p> <p>Loreta Ivanova Grigorova – Executive Director</p> <p>Alexander Dimitrov Dimitrov – Executive Director</p> <p>Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>CSIF AD – 61.56 per cent</p> <p>LTBI HOLDINGS LLC, the USA – 33.41 per cent</p>
Auditors	<p>Ernst & Young Audit OOD</p> <p>AFA OOD</p>


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	735 814
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	454 834
Financial assets at amortised cost	2 124 716
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	109 625
Tangible assets	39 817
Intangible assets	4 123
Tax assets	330
Other assets	41 808
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 511 067
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 009 266
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 020
Tax liabilities	1 317
Share capital repayable on demand	0
Other liabilities	1 868
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 015 471
EQUITY	
Capital	1 301 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 250
Retained earnings	36 151
Revaluation reserves	0
Other reserves	144 061
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 360
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 495 596
TOTAL EQUITY AND TOTAL LIABILITIES	3 511 067



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	41 641
(Interest expenses)	9 375
(Expenses on share capital repayable on demand)	0
Dividend income	18
Fee and commission income	1 064
(Fee and commission expenses)	318
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 514
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	83
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	441
(Other operating expenses)	450
TOTAL OPERATING INCOME, NET	35 618
(Administrative expenses)	10 414
(Cash contributions to resolution funds and deposit guarantee schemes)	7 802
(Depreciation)	1 197
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-299
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 086
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-240
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 178
(Tax expense or (-) income related to profit or loss from continuing operations)	818
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 360
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 360


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	453 145	161 236	265 719	1 702
Central banks	0	0	0	0
General government	431 172	161 236	243 746	1 315
Credit institutions	0	0	0	14
Other financial corporations	0	0	0	0
Non-financial corporations	21 973	0	21 973	373

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 256 300	831 954	1 417 429	39 330
Central banks	0	0	0	0
General government	111 422	111 422	0	834
Credit institutions	241 785	58 965	175 903	1 380
Other financial corporations	112 347	48 840	63 507	36 263
Non-financial corporations	1 691 816	513 797	1 178 019	853
Households	98 930	98 930	0	0
o.w. Loans collateralized by immovable property	1 111	1 111	0	19
o.w. Credit for consumption	893	893	0	15

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 008 796	524 846	1 443 208	8 031
Central banks	0	0	0	0
General government	79 644	59 684	19 960	59
Credit institutions	1 297 726	6 791	1 290 935	7 722
Other financial corporations	122 263	117 445	4 817	141
Non-financial corporations	502 438	336 175	125 548	100
Households	6 725	4 751	1 948	9



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Websites: www.bbr.bg
Management	
Supervisory Board	Stamen Stamenov Yanev – Chairman Mitko Emilov Simeonov – Deputy Chairman Velina Ilieva Burska
Management Board	Nikolay Dimitrov Dimitrov – Executive Director Jivko Ivanov Todorov – Executive Director Panaiot Ivov Filipov – Executive Director
Shareholders (shares over 10 per cent)	Ministry of Economy, Republic of Bulgaria – 100 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 750 687
Financial assets held for trading	7 723
Non-trading financial assets mandatorily at fair value through profit or loss	252 438
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	631 745
Financial assets at amortised cost	3 340 702
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	163 088
Intangible assets	918
Tax assets	400
Other assets	23 716
Non-current assets and disposal groups classified as held for sale	34 049
TOTAL ASSETS	6 254 882
LIABILITIES	
Financial liabilities held for trading	392
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 662 693
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 177
Tax liabilities	851
Share capital repayable on demand	0
Other liabilities	7 481
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 673 594
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	28 412
Retained earnings	34 242
Revaluation reserves	0
Other reserves	270 541
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 493
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	581 288
TOTAL EQUITY AND TOTAL LIABILITIES	6 254 882

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	58 979
(Interest expenses)	7 022
(Expenses on share capital repayable on demand)	0
Dividend income	67
Fee and commission income	27 867
(Fee and commission expenses)	5 252
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	456
Gains or (-) losses on financial assets and liabilities held for trading, net	6 796
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-400
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-6 474
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	1 004
(Other operating expenses)	116
TOTAL OPERATING INCOME, NET	75 906
(Administrative expenses)	43 304
(Cash contributions to resolution funds and deposit guarantee schemes)	6 017
(Depreciation)	13 157
Modification gains or (-) losses	-625
(Provisions or (-) reversal of provisions)	-78
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 254
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	32
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 659
(Tax expense or (-) income related to profit or loss from continuing operations)	1 166
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 493
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 493

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 017 020	227 911	788 861	8 814
Central banks	0	0	0	0
General government	853 595	162 574	691 021	5 763
Credit institutions	34 771	0	34 771	239
Other financial corporations	43 119	14 119	29 000	1 139
Non-financial corporations	85 535	51 218	34 069	1 673

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 029 069	2 140 387	809 385	50 165
Central banks	0	0	0	0
General government	30 350	20 339	10 011	397
Credit institutions	78 773	0	4 780	808
Other financial corporations	158 164	107 907	50 257	1 900
Non-financial corporations	1 797 816	1 099 653	694 238	27 549
Households	963 966	912 488	50 099	19 511
o.w. Loans collateralized by immovable property	596 442	551 303	45 139	9 283
o.w. Credit for consumption	481 659	468 312	12 002	12 027

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 590 329	3 787 311	1 498 937	2 638
Central banks	0	0	0	0
General government	373 486	360 330	13 078	245
Credit institutions	33 788	15 222	15 661	36
Other financial corporations	64 705	60 967	3 695	6
Non-financial corporations	845 285	659 881	162 687	133
Households	4 273 065	2 690 911	1 303 816	2 218

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoykov – Executive Director</p> <p>Georgi Koshev Kostov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	<p>Deloitte Audit OOD</p> <p>Grant Thornton OOD</p>



CITIBANK EUROPE – BULGARIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2020

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	746 173
Financial assets held for trading	13 205
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	89 021
Financial assets at amortised cost	307 898
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 113
Intangible assets	621
Tax assets	550
Other assets	9 086
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 168 667
LIABILITIES	
Financial liabilities held for trading	10 436
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 140 893
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	30
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	2 528
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 153 887
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	46
Accumulated other comprehensive income	415
Retained earnings	12 286
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 033
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	14 780
TOTAL EQUITY AND TOTAL LIABILITIES	1 168 667



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	3 372
(Interest expenses)	2 104
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 714
(Fee and commission expenses)	767
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-179
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 949
Gains or (-) losses on derecognition of non-financial assets, net	15
Other operating income	1 180
(Other operating expenses)	240
TOTAL OPERATING INCOME, NET	10 940
(Administrative expenses)	6 203
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	503
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	2
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 754
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 478
(Tax expense or (-) income related to profit or loss from continuing operations)	445
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 033
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 033



CITIBANK EUROPE – BULGARIA BRANCH

Banks in Bulgaria • April – June 2020

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	90 905	42 646	48 259	-27
Central banks	0	0	0	0
General government	90 905	42 646	48 259	-27
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	309 942	145 526	163 061	2 521
Central banks	0	0	0	0
General government	97 792	97 792	0	75
Credit institutions	0	0	0	0
Other financial corporations	1	1	0	0
Non-financial corporations	212 149	47 733	163 061	2 446
Households	0	0	0	0
o.w. Loans collateralized by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 096 089	635 957	318 831	697
Central banks	0	0	0	0
General government	117 808	56 109	2 474	643
Credit institutions	35 433	35 068	365	30
Other financial corporations	32 449	5 431	10 040	0
Non-financial corporations	910 399	539 349	305 952	24
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Deputy Governor Borislava Stoyanova Jereva-Naymushina – Deputy Governor Valentina Milosheva Rangelova – Deputy Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	167 007
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	100 137
Financial assets at amortised cost	713 932
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	13 624
Tangible assets	59 321
Intangible assets	1 561
Tax assets	211
Other assets	12 656
Non-current assets and disposal groups classified as held for sale	120
TOTAL ASSETS	1 068 569
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	923 998
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	804
Tax liabilities	288
Share capital repayable on demand	0
Other liabilities	4 147
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	929 237
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	31
Retained earnings	0
Revaluation reserves	631
Other reserves	44 324
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 282
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	139 332
TOTAL EQUITY AND TOTAL LIABILITIES	1 068 569

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	14 176
(Interest expenses)	1 532
(Expenses on share capital repayable on demand)	0
Dividend income	200
Fee and commission income	3 961
(Fee and commission expenses)	597
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-30
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	672
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	870
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	17 720
(Administrative expenses)	9 702
(Cash contributions to resolution funds and deposit guarantee schemes)	654
(Depreciation)	1 760
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	846
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 758
(Tax expense or (-) income related to profit or loss from continuing operations)	476
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 282
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	4 282



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	194 212	51 010	143 202	1 311
Central banks	0	0	0	0
General government	158 901	51 010	107 891	1 003
Credit institutions	22 287	0	22 287	112
Other financial corporations	0	0	0	0
Non-financial corporations	13 024	0	13 024	196

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	654 446	388 409	263 432	12 788
Central banks	0	0	0	0
General government	39 413	39 413	0	857
Credit institutions	0	0	0	0
Other financial corporations	24 232	6 647	17 585	565
Non-financial corporations	480 711	243 564	234 542	9 206
Households	110 090	98 785	11 305	2 160
o.w. Loans collateralized by immovable property	73 772	64 941	8 831	1 118
o.w. Credit for consumption	49 363	45 144	4 219	1 249

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	919 307	569 808	322 842	1 399
Central banks	0	0	0	0
General government	80 531	80 385	146	38
Credit institutions	9 974	9 974	0	212
Other financial corporations	13 393	3 670	6 655	3
Non-financial corporations	360 506	243 224	109 072	128
Households	454 903	232 555	206 969	1 018



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/989 4444</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Fuat Güven – Chairman</p> <p>Bahattin Gürbüz</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p> <p>Valentina Dimitrova Borisova</p> <p>Zahary Dimitrov Alipiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 44.48 per cent</p>
Auditors	<p>AFA OOD</p> <p>Baker Tilly Klitou and Partners OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 216 939
Financial assets held for trading	38 070
Non-trading financial assets mandatorily at fair value through profit or loss	180 266
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 113 228
Financial assets at amortised cost	15 541 579
Derivatives – hedge accounting	30
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	132 582
Tangible assets	445 802
Intangible assets	165 404
Tax assets	16 194
Other assets	98 587
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	21 948 681
LIABILITIES	
Financial liabilities held for trading	34 292
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	18 531 626
Derivatives – hedge accounting	30 568
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	96 381
Tax liabilities	15 038
Share capital repayable on demand	0
Other liabilities	127 031
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	18 834 936
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	139 623
Retained earnings	28 082
Revaluation reserves	0
Other reserves	1 481 763
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	135 617
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 113 745
TOTAL EQUITY AND TOTAL LIABILITIES	21 948 681

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	282 448
(Interest expenses)	40 261
(Expenses on share capital repayable on demand)	0
Dividend income	74 050
Fee and commission income	102 079
(Fee and commission expenses)	17 460
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	945
Gains or (-) losses on financial assets and liabilities held for trading, net	164 367
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-248
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	44
Exchange differences [gain or (-) loss], net	-156 452
Gains or (-) losses on derecognition of non-financial assets, net	1 010
Other operating income	1 734
(Other operating expenses)	591
TOTAL OPERATING INCOME, NET	411 665
(Administrative expenses)	139 798
(Cash contributions to resolution funds and deposit guarantee schemes)	20 903
(Depreciation)	26 810
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	2 078
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	79 837
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-164
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	142 403
(Tax expense or (-) income related to profit or loss from continuing operations)	6 786
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	135 617
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	135 617

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 524 386	379 728	1 197 973	17 913
Central banks	0	0	0	0
General government	2 354 598	379 728	1 028 185	15 396
Credit institutions	169 788	0	169 788	2 517
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	16 086 046	9 743 894	5 978 670	231 609
Central banks	2	0	2	0
General government	34 081	25 563	8 518	130
Credit institutions	2 639 553	0	2 321 975	3 726
Other financial corporations	1 110 167	69 878	1 040 106	635
Non-financial corporations	4 607 240	2 412 708	2 149 179	38 205
Households	7 695 003	7 235 745	458 890	188 913
o.w. Loans collateralized by immovable property	3 268 343	2 917 532	350 613	56 162
o.w. Credit for consumption	5 250 434	5 041 930	208 389	126 941

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	18 496 340	12 112 547	5 017 898	4 329
Central banks	0	0	0	0
General government	323 298	201 051	121 015	0
Credit institutions	188 367	38 059	35 826	3 470
Other financial corporations	456 717	244 366	107 099	13
Non-financial corporations	3 322 582	2 054 168	947 402	37
Households	14 205 376	9 574 903	3 806 556	809

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Akos Ferenc Tisza-Papp Ilona Torok Kristian Selmeczy</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Yuriy Blagoev Genov – Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Arnaud Rene Julien Leclair – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Mihail Rumenov Komitski</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 99.91 per cent</p>
Auditors	<p>Deloitte Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 405 675
Financial assets held for trading	62 276
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	946 355
Financial assets at amortised cost	8 219 509
Derivatives – hedge accounting	2
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	197 248
Intangible assets	64 573
Tax assets	18 793
Other assets	46 863
Non-current assets and disposal groups classified as held for sale	13 640
TOTAL ASSETS	10 974 934
LIABILITIES	
Financial liabilities held for trading	1 599
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 241 732
Derivatives – hedge accounting	5 421
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	28 683
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	159 692
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	9 437 127
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	13 084
Retained earnings	605 988
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	75 891
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 537 807
TOTAL EQUITY AND TOTAL LIABILITIES	10 974 934

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	190 512
(Interest expenses)	8 128
(Expenses on share capital repayable on demand)	0
Dividend income	49
Fee and commission income	51 923
(Fee and commission expenses)	9 403
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 230
Gains or (-) losses on financial assets and liabilities held for trading, net	7 492
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-2
Exchange differences [gain or (-) loss], net	84
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	7 051
(Other operating expenses)	1
TOTAL OPERATING INCOME, NET	240 819
(Administrative expenses)	79 086
(Cash contributions to resolution funds and deposit guarantee schemes)	14 303
(Depreciation)	16 264
Modification gains or (-) losses	-2 541
(Provisions or (-) reversal of provisions)	465
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	43 736
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-3
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	84 421
(Tax expense or (-) income related to profit or loss from continuing operations)	8 530
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	75 891
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	75 891

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 255 672	48 312	1 024 260	4 882
Central banks	0	0	0	0
General government	985 440	48 312	754 028	4 629
Credit institutions	258 658	0	258 658	61
Other financial corporations	11 574	0	11 574	192
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	8 265 970	5 446 443	2 653 215	179 823
Central banks	0	0	0	0
General government	2 949	2 949	0	49
Credit institutions	645 024	0	614 141	5 822
Other financial corporations	58 740	39 737	19 003	996
Non-financial corporations	4 232 841	2 508 822	1 641 370	77 028
Households	3 326 416	2 894 935	378 701	95 928
o.w. Loans collateralized by immovable property	2 127 679	1 729 418	350 063	35 004
o.w. Credit for consumption	1 260 128	1 217 565	35 647	61 653

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 241 732	5 490 892	3 083 136	5 292
Central banks	0	0	0	0
General government	77 824	73 062	3 693	19
Credit institutions	43 642	36 782	6 487	1 832
Other financial corporations	298 483	187 809	92 088	91
Non-financial corporations	2 589 163	1 619 073	816 488	624
Households	6 232 620	3 574 166	2 164 380	2 726

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg</p>
Management Supervisory Board	<p>Georgios Provopoulos – Chairman Theodoros Karakasis – Deputy Chairman Michalakis Louis Anastasios Nikolaou Stavros Ioannu John David Butts Ivi Vigka Iasmi Ralli Oliver Ellingham</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Panagiotis Mavridis</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent</p>
Auditors	<p>KPMG Audit OOD Baker Tilly Klitou and Partners OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 450 836
Financial assets held for trading	6 798
Non-trading financial assets mandatorily at fair value through profit or loss	264 530
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	611 811
Financial assets at amortised cost	6 152 241
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	44 872
Tangible assets	491 224
Intangible assets	11 601
Tax assets	0
Other assets	964 439
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	9 998 352
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 870 963
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 767
Tax liabilities	19 178
Share capital repayable on demand	0
Other liabilities	142 304
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	9 034 212
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	15 729
Retained earnings	129 221
Revaluation reserves	0
Other reserves	590 532
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	21 658
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	964 140
TOTAL EQUITY AND TOTAL LIABILITIES	9 998 352

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	144 332
(Interest expenses)	30 226
(Expenses on share capital repayable on demand)	0
Dividend income	44
Fee and commission income	54 666
(Fee and commission expenses)	9 875
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	525
Gains or (-) losses on financial assets and liabilities held for trading, net	-124
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 843
Gains or (-) losses on derecognition of non-financial assets, net	1 046
Other operating income	6 147
(Other operating expenses)	910
TOTAL OPERATING INCOME, NET	171 468
(Administrative expenses)	88 764
(Cash contributions to resolution funds and deposit guarantee schemes)	16 564
(Depreciation)	6 399
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	103
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	35 208
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	24 430
(Tax expense or (-) income related to profit or loss from continuing operations)	2 772
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	21 658
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	21 658

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 012 125	502 483	273 300	8 775
Central banks	0	0	0	0
General government	743 460	260 130	273 300	2 404
Credit institutions	26 312	0	0	503
Other financial corporations	242 353	242 353	0	5 868
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 530 111	3 534 810	2 836 526	135 557
Central banks	0	0	0	0
General government	5 438	5 438	0	109
Credit institutions	58 737	0	41 198	348
Other financial corporations	123 838	37 427	86 410	967
Non-financial corporations	4 375 415	1 858 468	2 379 172	73 475
Households	1 966 683	1 633 477	329 746	60 658
o.w. Loans collateralized by immovable property	886 231	660 003	225 709	13 856
o.w. Credit for consumption	1 075 355	968 377	104 037	46 782

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	8 567 441	4 942 492	2 958 329	14 029
Central banks	0	0	0	0
General government	87 447	85 247	2 200	44
Credit institutions	3 138	325	1 086	9
Other financial corporations	171 372	26 586	134 607	289
Non-financial corporations	1 603 671	964 317	506 614	1 122
Households	6 701 813	3 866 017	2 313 822	12 565

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Nikola Hristov Bakalov – Chair and Chief Executive Director Chavdar Georgiev Zlatev – Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Nadya Vassileva Koshinska</p>
Shareholders (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutaftchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK, Bulgaria – 18.35 per cent</p>
Auditors	<p>BDO Bulgaria OOD Mazars OOD</p>

ING

ING BANK N.V., SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2020

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	162 271
Financial assets held for trading	4 912
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	6 629
Financial assets at amortised cost	877 610
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 029
Intangible assets	167
Tax assets	622
Other assets	6 901
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 060 141
LIABILITIES	
Financial liabilities held for trading	4 812
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 054 308
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	151
Tax liabilities	548
Share capital repayable on demand	0
Other liabilities	1 800
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 061 619
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	55
Retained earnings	-4 386
Revaluation reserves	0
Other reserves	2 519
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	334
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-1 478
TOTAL EQUITY AND TOTAL LIABILITIES	1 060 141

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	7 974
(Interest expenses)	1 614
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 029
(Fee and commission expenses)	576
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 875
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 276
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 019
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	12 233
(Administrative expenses)	10 746
(Cash contributions to resolution funds and deposit guarantee schemes)	324
(Depreciation)	343
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	449
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	371
(Tax expense or (-) income related to profit or loss from continuing operations)	37
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	334
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	334

ING

ING BANK N.V., SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	99 176	5 551	93 625	56
Central banks	0	0	0	0
General government	99 176	5 551	93 625	56
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	785 802	58 006	565 124	7 043
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	152 942	0	405	1 942
Other financial corporations	639	639	0	81
Non-financial corporations	632 221	57 367	564 719	5 020
Households	0	0	0	0
o.w. Loans collateralized by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 053 738	369 902	367 698	739
Central banks	0	0	0	0
General government	227	227	0	0
Credit institutions	412 337	127 929	236 932	-623
Other financial corporations	14 049	5 139	2 429	1 302
Non-financial corporations	627 125	236 607	128 337	60
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/917 6400 Website: www.ingwb.bg
Management of a foreign bank's branch	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Marina Nikolaeva Kobakova – Executive Director Vladimir Sashov Popov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	622 926
Financial assets held for trading	253
Non-trading financial assets mandatorily at fair value through profit or loss	3 862
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	889 027
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	74 454
Intangible assets	2 137
Tax assets	308
Other assets	10 685
Non-current assets and disposal groups classified as held for sale	262
TOTAL ASSETS	1 607 119
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 459 005
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	369
Tax liabilities	401
Share capital repayable on demand	0
Other liabilities	11 439
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 471 214
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-19
Retained earnings	98 580
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 038
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	135 905
TOTAL EQUITY AND TOTAL LIABILITIES	1 607 119

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	16 308
(Interest expenses)	4 443
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	9 893
(Fee and commission expenses)	1 277
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-15
Gains or (-) losses on financial assets and liabilities held for trading, net	-74
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-40
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	791
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 652
(Other operating expenses)	1 536
TOTAL OPERATING INCOME, NET	21 260
(Administrative expenses)	10 085
(Cash contributions to resolution funds and deposit guarantee schemes)	2 479
(Depreciation)	2 145
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	2
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 310
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 859
(Tax expense or (-) income related to profit or loss from continuing operations)	821
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 038
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 038

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	10 430	7 338	3 092	101
Central banks	0	0	0	0
General government	7 802	5 822	1 980	33
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 628	1 516	1 112	68

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	925 523	493 835	370 302	16 207
Central banks	0	0	0	0
General government	7 394	7 394	0	162
Credit institutions	168 399	118 574	21 515	531
Other financial corporations	46 076	4 389	41 687	440
Non-financial corporations	643 440	331 904	278 460	13 982
Households	60 214	31 574	28 640	1 092
o.w. Loans collateralized by immovable property	36 564	18 954	17 610	688
o.w. Credit for consumption	23 650	12 620	11 030	404

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 435 674	905 813	415 834	2 254
Central banks	0	0	0	0
General government	134 171	127 196	2 584	8
Credit institutions	0	0	0	0
Other financial corporations	10 999	6 227	4 682	25
Non-financial corporations	466 247	330 995	115 914	79
Households	824 257	441 395	292 654	2 142

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/812 0234; 02/812 0366</p> <p>Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevski – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Victor Georgiev Vulkov</p> <p>Rumyana Lyubenova Gotseva-Yordanova</p> <p>Aleksey Asenov Tsvetanov</p> <p>Emiliya Georgieva Milanova-Tsoncheva</p>
Management Board	<p>Rumen Georgiev Sirakov – Chairman and Executive Director</p> <p>Maria Andreeva Guneva – Vice Chair and Executive Director</p> <p>Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director</p> <p>Mario Bogdanov Markov</p> <p>Boyka Metodieva Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International OOD – 33 per cent</p>
Auditors	<p>Grant Thornton OOD</p> <p>Audit Correct OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	274 115
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	5 883
Financial assets at fair value through other comprehensive income	317 629
Financial assets at amortised cost	974 594
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	143 045
Intangible assets	3 197
Tax assets	3 052
Other assets	234 255
Non-current assets and disposal groups classified as held for sale	14 122
TOTAL ASSETS	1 969 892
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 703 695
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	935
Tax liabilities	2 997
Share capital repayable on demand	0
Other liabilities	9 687
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 717 314
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3 646
Retained earnings	-28 233
Revaluation reserves	0
Other reserves	57 435
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 867
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	252 578
TOTAL EQUITY AND TOTAL LIABILITIES	1 969 892

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	14 535
(Interest expenses)	2 489
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	13 028
(Fee and commission expenses)	1 433
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	830
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-32
Gains or (-) losses from hedge accounting, net	
Exchange differences [gain or (-) loss], net	694
Gains or (-) losses on derecognition of non-financial assets, net	828
Other operating income	3 058
(Other operating expenses)	1 262
TOTAL OPERATING INCOME, NET	27 757
(Administrative expenses)	11 393
(Cash contributions to resolution funds and deposit guarantee schemes)	2 433
(Depreciation)	2 469
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	8
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 088
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-499
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 867
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 867
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 867

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	480 820	36 853	416 181	1 122
Central banks	0	0	0	0
General government	470 567	26 600	416 181	970
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 253	10 253	0	152

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	861 070	386 242	449 775	13 398
Central banks	0	0	0	0
General government	4 495	4 495	0	111
Credit institutions	26 024	1 567	2	100
Other financial corporations	29 635	4 553	25 082	176
Non-financial corporations	603 028	300 373	302 638	9 054
Households	197 888	75 254	122 053	3 957
o.w. Loans collateralized by immovable property	120 412	21 456	98 735	1 342
o.w. Credit for consumption	108 131	61 858	45 711	2 615

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 690 214	997 936	623 843	2 330
Central banks	0	0	0	0
General government	170 484	169 337	1 115	3
Credit institutions	18	0	18	0
Other financial corporations	16 171	12 425	3 707	12
Non-financial corporations	311 109	219 085	73 321	76
Households	1 192 432	597 089	545 682	2 239

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/818 6123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Zdravka Rumenova Ruseva – Chief Executive Director</p> <p>Vesela Ivanova Koleva-Dzhidzheva – Executive Director</p> <p>Lyudmila Stoyanova Vasileva</p> <p>Maya Ivanova Stancheva</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 52.77 per cent</p> <p>ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 28.04 per cent</p> <p>Petia Ivanova Barakova-Slavova – 10.55 per cent</p>
Auditors	<p>Audit Correct OOD</p> <p>Ecovis Audit Bulgaria OOD</p>



MUNICIPAL BANK PLC

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2020

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 127 744
Financial assets held for trading	71 972
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	91 421
Financial assets at fair value through other comprehensive income	6 255
Financial assets at amortised cost	635 520
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	72 254
Intangible assets	1 779
Tax assets	0
Other assets	37 567
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 044 862
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 917 330
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	779
Tax liabilities	2 268
Share capital repayable on demand	0
Other liabilities	1 889
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 922 266
EQUITY	
Capital	69 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 723
Retained earnings	1 839
Revaluation reserves	0
Other reserves	28 908
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	13 764
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	122 596
TOTAL EQUITY AND TOTAL LIABILITIES	2 044 862



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	8 321
(Interest expenses)	4 793
(Expenses on share capital repayable on demand)	0
Dividend income	159
Fee and commission income	7 383
(Fee and commission expenses)	1 197
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26 063
Gains or (-) losses on financial assets and liabilities held for trading, net	32
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-2 094
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	189
Gains or (-) losses on derecognition of non-financial assets, net	57
Other operating income	934
(Other operating expenses)	504
TOTAL OPERATING INCOME, NET	34 550
(Administrative expenses)	12 811
(Cash contributions to resolution funds and deposit guarantee schemes)	3 443
(Depreciation)	2 056
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-182
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 070
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	15 352
(Tax expense or (-) income related to profit or loss from continuing operations)	1 588
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	13 764
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	13 764



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	272 021	196 869	73 359	2 129
Central banks	0	0	0	0
General government	264 203	196 869	67 334	2 041
Credit institutions	7 808		6 025	88
Other financial corporations	10	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	522 076	279 356	188 728	6 163
Central banks	0	0	0	0
General government	84 951	84 951	0	1 093
Credit institutions	215 962	11 944	150 366	87
Other financial corporations	4 588	480	3 768	134
Non-financial corporations	108 368	79 305	29 063	2 309
Households	108 207	102 676	5 531	2 540
o.w. Loans collateralized by immovable property	29 078	26 799	2 279	583
o.w. Credit for consumption	79 129	75 877	3 252	1 957

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 911 305	1 584 040	279 935	608
Central banks	0	0	0	0
General government	794 336	740 321	53 819	48
Credit institutions	0	0	0	0
Other financial corporations	6 305	2 936	3 293	74
Non-financial corporations	326 817	275 213	33 762	32
Households	783 847	565 570	189 061	454



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Anguel Kirilov Guekov – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Todor Nikolov Vanev Ivaylo Rumenov Ivanov
Shareholders (shares over 10 per cent)	NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 95.5 per cent
Auditors	Grant Thornton OOD RSM BG EOOD


ProCredit Bank
Bulgaria
**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	453 035
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	28 801
Financial assets at amortised cost	2 042 563
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 982
Tangible assets	32 948
Intangible assets	5 178
Tax assets	1 189
Other assets	6 815
Non-current assets and disposal groups classified as held for sale	1 421
TOTAL ASSETS	2 573 932
LIABILITIES	
Financial liabilities held for trading	350
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 282 176
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	961
Tax liabilities	461
Share capital repayable on demand	0
Other liabilities	15 661
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 299 609
EQUITY	
Capital	203 326
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 988
Retained earnings	34 058
Revaluation reserves	0
Other reserves	16 836
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	13 619
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	274 323
TOTAL EQUITY AND TOTAL LIABILITIES	2 573 932



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	33 499
(Interest expenses)	3 101
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	10 487
(Fee and commission expenses)	1 368
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	4 027
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	214
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	510
(Other operating expenses)	383
TOTAL OPERATING INCOME, NET	43 885
(Administrative expenses)	17 533
(Cash contributions to resolution funds and deposit guarantee schemes)	6 864
(Depreciation)	3 173
Modification gains or (-) losses	-255
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 405
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-447
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	15 102
(Tax expense or (-) income related to profit or loss from continuing operations)	1 483
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	13 619
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	13 619


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	22 343	0	22 343	-24
Central banks	0	0	0	0
General government	22 343	0	22 343	-24
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 079 798	1 005 661	1 023 392	33 448
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	88 259	9 700	29 385	221
Other financial corporations	0	0	0	0
Non-financial corporations	1 888 979	916 808	970 600	31 465
Households	102 560	79 153	23 407	1 762
o.w. Loans collateralized by immovable property	88 073	68 542	19 531	1 408
o.w. Credit for consumption	11 071	10 348	723	268

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 282 176	1 149 717	1 064 480	2 172
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	140 385	180	140 205	652
Other financial corporations	123 531	120 211	3 314	82
Non-financial corporations	1 639 040	816 378	766 038	827
Households	379 220	212 948	154 923	611



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management Supervisory Board	Petar Slavchev Slavov – Chairman Gian Marco Felice Claus-Peter Zeitingner Christian Krämer Christian Kistner
Management Board	Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Kameliya Vladimirova Mineva – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
Auditors	PricewaterhouseCoopers Audit OOD Baker Tilly Klitou and Partners OOD


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 665 266
Financial assets held for trading	27 473
Non-trading financial assets mandatorily at fair value through profit or loss	25 946
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	457 635
Financial assets at amortised cost	6 995 500
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	54 744
Tangible assets	69 895
Intangible assets	43 945
Tax assets	2 075
Other assets	26 660
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	9 369 139
LIABILITIES	
Financial liabilities held for trading	4 364
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 394 858
Derivatives – hedge accounting	2 726
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	31 287
Tax liabilities	376
Share capital repayable on demand	0
Other liabilities	8 586
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 442 197
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	10 012
Retained earnings	213 195
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	13 844
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	926 942
TOTAL EQUITY AND TOTAL LIABILITIES	9 369 139



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	116 964
(Interest expenses)	9 393
(Expenses on share capital repayable on demand)	0
Dividend income	3 767
Fee and commission income	62 657
(Fee and commission expenses)	15 503
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 642
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-40
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-93
Exchange differences [gain or (-) loss], net	293
Gains or (-) losses on derecognition of non-financial assets, net	-8
Other operating income	581
(Other operating expenses)	377
TOTAL OPERATING INCOME, NET	160 490
(Administrative expenses)	67 784
(Cash contributions to resolution funds and deposit guarantee schemes)	29 399
(Depreciation)	15 080
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-792
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	33 700
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	15 319
(Tax expense or (-) income related to profit or loss from continuing operations)	1 475
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	13 844
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	13 844


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 232 767	336 095	821 620	3 863
Central banks	0	0	0	0
General government	977 670	336 095	583 030	2 633
Credit institutions	133 706	0	133 706	202
Other financial corporations	62 290	0	45 783	394
Non-financial corporations	59 101	0	59 101	634

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 434 835	3 937 681	2 156 838	110 423
Central banks	0	0	0	0
General government	18 430	16 222	2 208	209
Credit institutions	569 862	9 407	265 915	1 550
Other financial corporations	342 622	29 975	312 647	1 704
Non-financial corporations	2 798 348	1 423 998	1 332 178	46 322
Households	2 705 573	2 458 079	243 890	60 638
o.w. Loans collateralized by immovable property	1 438 748	1 213 584	225 164	25 608
o.w. Credit for consumption	1 229 906	1 183 613	46 293	35 030

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	8 233 092	4 586 646	3 048 526	7 204
Central banks	0	0	0	0
General government	77 944	75 206	2 625	106
Credit institutions	480 738	62 185	414 841	5 646
Other financial corporations	128 657	104 166	12 488	480
Non-financial corporations	2 971 713	1 737 808	917 404	454
Households	4 574 040	2 607 281	1 701 168	518



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/919 851 01 Website: www.rbb.bg
Management Supervisory Board	Peter Harold Renate Kattinger Peter Lennkh Robert Wagenleitner Katarina Boledovicova Monika Ruch
Management Board	Oliver Roegl – Chairman and Executive Director Dobromir Slavov Dobrev – Vice Chair and Executive Director Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedyalko Velikov Mihaylov – Executive Director
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent
Auditors	Ernst & Young Audit OOD AFA OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	194 189
Financial assets held for trading	755
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	113 522
Financial assets at amortised cost	565 669
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	16 401
Tangible assets	16 009
Intangible assets	10 552
Tax assets	553
Other assets	27 283
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	944 933
LIABILITIES	
Financial liabilities held for trading	2 796
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	707 837
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 005
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	21 781
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	733 419
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-9 052
Retained earnings	118 573
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	12 043
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	211 514
TOTAL EQUITY AND TOTAL LIABILITIES	944 933

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	81 254
(Interest expenses)	4 402
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	8 835
(Fee and commission expenses)	2 229
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-280
Gains or (-) losses on financial assets and liabilities held for trading, net	-446
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-2 914
Gains or (-) losses on derecognition of non-financial assets, net	4
Other operating income	283
(Other operating expenses)	26
TOTAL OPERATING INCOME, NET	80 079
(Administrative expenses)	45 598
(Cash contributions to resolution funds and deposit guarantee schemes)	1 502
(Depreciation)	2 006
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 610
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	85
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	13 278
(Tax expense or (-) income related to profit or loss from continuing operations)	1 235
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	12 043
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	12 043



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	109 423	0	65 753	2 034
Central banks	0	0	0	0
General government	67 958	0	56 570	900
Credit institutions	14 141	0	0	211
Other financial corporations	17 024	0	9 183	847
Non-financial corporations	10 300	0	0	76

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	650 448	313 976	43 288	79 213
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	7 826	0	7 826	11
Other financial corporations	1 691	1 580	14	109
Non-financial corporations	134 953	17 627	35 398	8 516
Households	505 978	294 769	50	70 577
o.w. Loans collateralized by immovable property	43	13	30	1
o.w. Credit for consumption	505 935	294 756	20	70 576

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	704 814	266 385	252 378	4 218
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	25 461	0	0	364
Other financial corporations	39 141	7 200	22 856	13
Non-financial corporations	38 125	12 779	21 516	47
Households	602 087	246 406	208 006	3 794

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52-54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/816 3777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson – Chairman</p> <p>Kieran Donnelly</p> <p>Gauthier Van Weddingen</p>
Management Board	<p>Nikolai Georgiev Spasov – Executive Director</p> <p>Florentina-Virginia Tudor Mircea – Executive Director</p> <p>Valentin Angelov Galabov – Executive Director</p> <p>Alexander Chavdarov Dimitrov – Executive Director</p> <p>Gergana Staikova Staikova</p>
Shareholders (shares over 10 per cent)	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p> <p>AFA OOD</p>


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	74 594
Financial assets held for trading	1 798
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	80 962
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 791
Intangible assets	297
Tax assets	79
Other assets	778
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	161 878
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	128 132
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	130
Tax liabilities	74
Share capital repayable on demand	0
Other liabilities	3 028
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	131 364
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-7
Retained earnings	4 688
Revaluation reserves	0
Other reserves	-77
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	910
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	30 514
TOTAL EQUITY AND TOTAL LIABILITIES	161 878



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	1 454
(Interest expenses)	246
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 129
(Fee and commission expenses)	84
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	317
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-15
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	47
(Other operating expenses)	124
TOTAL OPERATING INCOME, NET	2 478
(Administrative expenses)	1 135
(Cash contributions to resolution funds and deposit guarantee schemes)	102
(Depreciation)	376
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-45
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	910
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	910
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	910



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 798	0	0	212
Central banks	0	0	0	0
General government	1 798	0	0	212
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	84 345	11 888	60 063	1 215
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	10 219	0	840	179
Other financial corporations	0	0	0	0
Non-financial corporations	70 969	11 355	57 700	960
Households	3 157	533	1 523	76
o.w. Loans collateralized by immovable property	755	88	667	20
o.w. Credit for consumption	2 402	445	856	55

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	127 970	39 407	73 738	92
Central banks	0	0	0	0
General government	1 197	441	753	0
Credit institutions	111	111	0	1
Other financial corporations	15	15	0	0
Non-financial corporations	78 233	26 496	46 345	20
Households	48 414	12 344	26 640	71



ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ancara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Milka Ivanova Kosturska – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditor	Grant Thornton OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2020

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	97 380
Financial assets held for trading	17 989
Non-trading financial assets mandatorily at fair value through profit or loss	7 777
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	37 451
Financial assets at amortised cost	176 690
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	451
Tangible assets	33 312
Intangible assets	2 125
Tax assets	0
Other assets	6 888
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	380 063
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	339 291
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	72
Tax liabilities	272
Share capital repayable on demand	0
Other liabilities	2 450
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	342 085
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 327
Retained earnings	298
Revaluation reserves	0
Other reserves	2 282
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	76
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	37 978
TOTAL EQUITY AND TOTAL LIABILITIES	380 063

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	5 331
(Interest expenses)	793
(Expenses on share capital repayable on demand)	0
Dividend income	303
Fee and commission income	2 049
(Fee and commission expenses)	382
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-11
Gains or (-) losses on financial assets and liabilities held for trading, net	813
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	21
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-26
Gains or (-) losses on derecognition of non-financial assets, net	11
Other operating income	700
(Other operating expenses)	360
TOTAL OPERATING INCOME, NET	7 656
(Administrative expenses)	5 518
(Cash contributions to resolution funds and deposit guarantee schemes)	378
(Depreciation)	1 872
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-166
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-22
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	76
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	76
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	76

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	41 310	26 304	15 006	727
Central banks	0	0	0	0
General government	23 810	22 590	1 220	227
Credit institutions	0	0	0	0
Other financial corporations	2 231	0	2 231	74
Non-financial corporations	15 269	3 714	11 555	426

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	173 839	145 620	26 056	4 600
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	3 681	0	1 518	38
Other financial corporations	19 665	19 665	0	666
Non-financial corporations	104 596	82 253	22 343	2 451
Households	45 897	43 702	2 195	1 445
o.w. Loans collateralized by immovable property	10 538	9 448	1 090	180
o.w. Credit for consumption	35 359	34 254	1 105	1 265

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	336 577	207 545	115 887	451
Central banks	0	0	0	0
General government	15 525	15 376	149	17
Credit institutions	1 653	0	0	0
Other financial corporations	23 176	16 795	6 343	15
Non-financial corporations	126 055	82 079	37 792	86
Households	170 168	93 295	71 603	333

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008</p>
Address of the head office	<p>117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5501; 02/903 5700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	<p>Web Finance Holding AD, Bulgaria – 18.88 per cent</p>
Auditors	<p>Grant Thornton OOD RSM BG OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2020

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	49 507
Financial assets held for trading	21 479
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	23 558
Financial assets at amortised cost	243 218
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	18 487
Intangible assets	817
Tax assets	36
Other assets	20 981
Non-current assets and disposal groups classified as held for sale	2 651
TOTAL ASSETS	380 734
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	337 589
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	285
Tax liabilities	26
Share capital repayable on demand	0
Other liabilities	508
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	338 408
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	690
Retained earnings	-28 373
Revaluation reserves	-816
Other reserves	2 966
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-141
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	42 326
TOTAL EQUITY AND TOTAL LIABILITIES	380 734

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	5 244
(Interest expenses)	594
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 894
(Fee and commission expenses)	138
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	113
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	30
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	183
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	6 732
(Administrative expenses)	4 929
(Cash contributions to resolution funds and deposit guarantee schemes)	1 155
(Depreciation)	834
Modification gains or (-) losses	-40
(Provisions or (-) reversal of provisions)	-1
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-61
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	23
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-141
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-141
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-141

Tokuda Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	44 595	19 947	14 173	219
Central banks	0	0	0	0
General government	42 657	19 947	12 235	199
Credit institutions	1 938	0	1 938	20
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	253 528	155 813	75 884	5 026
Central banks	0	0	0	0
General government	1 501	1 501	0	22
Credit institutions	31 660	1	9 828	87
Other financial corporations	2 107	941	1 166	56
Non-financial corporations	170 466	114 547	55 919	3 784
Households	47 794	38 823	8 971	1 077
o.w. Loans collateralized by immovable property	32 127	25 285	6 842	679
o.w. Credit for consumption	10 711	9 221	1 490	294

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	335 105	157 942	138 091	437
Central banks	0	0	0	0
General government	6 820	6 820	0	1
Credit institutions	92	0	22	0
Other financial corporations	234	166	45	0
Non-financial corporations	75 189	41 035	24 709	13
Households	252 770	109 921	113 315	423

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/403 7900; 02/403 7985</p> <p>Website: www.tokudabank.bg</p>
Management	
Supervisory Board	<p>Arthur Stern – Chairman</p> <p>Thomas Michael Higgins</p> <p>Chris J. Matlon</p>
Management Board	<p>Anna Petrova Tzankova-Boneva – Executive Director</p> <p>Dimitar Stoyanov Voutchev – Executive Director</p> <p>Todorina Alexandrova Doctorova</p>
Shareholders (shares over 10 per cent)	<p>International Hospital Services Co., Tokushukai Incorporated, Japan – 99.94 per cent</p>
Auditors	<p>AFA OOD</p> <p>ABVP-Audit Standard OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 305 545
Financial assets held for trading	89 752
Non-trading financial assets mandatorily at fair value through profit or loss	18 703
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	3 544 423
Financial assets at amortised cost	12 470 500
Derivatives – hedge accounting	45
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 479
Tangible assets	233 273
Intangible assets	66 953
Tax assets	3 907
Other assets	69 549
Non-current assets and disposal groups classified as held for sale	19 357
TOTAL ASSETS	21 877 486
LIABILITIES	
Financial liabilities held for trading	69 776
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	18 506 826
Derivatives – hedge accounting	106 723
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	99 472
Tax liabilities	6 837
Share capital repayable on demand	0
Other liabilities	109 568
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	18 899 202
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	153 302
Retained earnings	2 390 777
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	146 526
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 978 284
TOTAL EQUITY AND TOTAL LIABILITIES	21 877 486

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	197 882
(Interest expenses)	20 595
(Expenses on share capital repayable on demand)	0
Dividend income	98 832
Fee and commission income	114 944
(Fee and commission expenses)	14 656
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	9 639
Gains or (-) losses on financial assets and liabilities held for trading, net	8 698
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	66
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-436
Exchange differences [gain or (-) loss], net	31 630
Gains or (-) losses on derecognition of non-financial assets, net	31
Other operating income	2 500
(Other operating expenses)	872
TOTAL OPERATING INCOME, NET	427 663
(Administrative expenses)	120 501
(Cash contributions to resolution funds and deposit guarantee schemes)	71 994
(Depreciation)	17 987
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-4 503
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	70 105
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	478
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	49
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	152 106
(Tax expense or (-) income related to profit or loss from continuing operations)	5 580
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	146 526
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	146 526

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 726 600	1 175 555	2 551 045	28 890
Central banks	0	0	0	0
General government	3 214 584	1 100 611	2 113 973	27 494
Credit institutions	148 451	50 261	98 190	326
Other financial corporations	291 233	24 683	266 550	1 060
Non-financial corporations	72 332	0	72 332	10

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	12 908 913	8 757 618	3 956 386	168 768
Central banks	0	0	0	0
General government	373 564	113 241	260 323	6 089
Credit institutions	810 824	174 028	622 221	2 528
Other financial corporations	2 263 474	1 995 738	238 555	8 119
Non-financial corporations	6 897 900	4 079 323	2 670 431	100 000
Households	2 563 151	2 395 288	164 856	52 032
o.w. Loans collateralized by immovable property	2 312 243	2 187 472	122 531	40 465
o.w. Credit for consumption	181 022	139 534	39 736	9 891

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	18 464 343	9 890 884	6 641 662	8 316
Central banks	0	0	0	0
General government	389 248	282 238	82 036	12
Credit institutions	437 950	151 926	160 512	6 669
Other financial corporations	531 246	240 301	149 179	9
Non-financial corporations	6 970 700	3 953 820	2 315 447	1 036
Households	10 135 199	5 262 599	3 934 488	590

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2111 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Niccolo Ubertalli – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Monika Rast Francesco Correale Francesca Giordana</p>
Management Board	<p>Teodora A. Petkova – Chair and Chief Executive Director Giacomo Volpi – Executive Director Septimiu Postelnicu – Executive Director Jasna Mandac Borislav Vladkov Bangeev Raluca-Mihaela Popescu-Goglea Mario Collari</p>
Shareholders (shares over 10 per cent)	<p>UNICREDIT S.P.A., Republic of Italy – 99.45 per cent</p>
Auditors	<p>Deloitte Audit OOD Baker Tilly Klitou and Partners OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2020

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 581 886
Financial assets held for trading	21 826
Non-trading financial assets mandatorily at fair value through profit or loss	2 200
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	872 959
Financial assets at amortised cost	8 839 549
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	20 732
Tangible assets	277 286
Intangible assets	8 809
Tax assets	9 878
Other assets	11 472
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 646 597
LIABILITIES	
Financial liabilities held for trading	10 680
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 161 744
Derivatives – hedge accounting	7 234
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 105
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	67 185
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 258 948
EQUITY	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	48 712
Retained earnings	339 637
Revaluation reserves	0
Other reserves	672 689
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	22 715
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 387 649
TOTAL EQUITY AND TOTAL LIABILITIES	11 646 597

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2020

(BGN thousand)

	Value
Interest income	137 339
(Interest expenses)	5 659
(Expenses on share capital repayable on demand)	0
Dividend income	4 595
Fee and commission income	64 827
(Fee and commission expenses)	10 025
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	332
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-284
Gains or (-) losses from hedge accounting, net	75
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 005
Other operating income	3 760
(Other operating expenses)	2 287
TOTAL OPERATING INCOME, NET	193 678
(Administrative expenses)	78 943
(Cash contributions to resolution funds and deposit guarantee schemes)	30 840
(Depreciation)	15 421
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-995
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	44 610
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	24 859
(Tax expense or (-) income related to profit or loss from continuing operations)	2 144
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	22 715
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	22 715

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2020

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 840 162	831 695	1 903 036	22 802
Central banks	0	0	0	0
General government	2 835 242	829 495	1 900 316	22 802
Credit institutions	0	0	0	0
Other financial corporations	2 200	2 200	0	0
Non-financial corporations	2 720	0	2 720	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 203 571	4 281 175	2 887 345	106 788
Central banks	0	0	0	0
General government	106 973	64 850	42 123	1 131
Credit institutions	897 092	0	879 052	535
Other financial corporations	112 912	23 675	88 167	493
Non-financial corporations	3 338 392	1 608 320	1 714 138	35 172
Households	2 748 202	2 584 330	163 865	69 457
o.w. Loans collateralized by immovable property	1 477 389	1 314 056	163 330	24 183
o.w. Credit for consumption	1 234 154	1 233 620	530	35 960

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	10 136 781	5 591 577	3 738 042	3 449
Central banks	0	0	0	0
General government	124 517	116 918	6 913	15
Credit institutions	1 036 119	11 008	999 372	1 126
Other financial corporations	596 820	313 191	210 156	107
Non-financial corporations	2 536 160	1 635 141	664 010	378
Households	5 843 165	3 515 319	1 857 591	1 823

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Supervisory Board	<p>Luc Popelier – Chairman Christine Van Rijseghem Franky Depickere Barak Chizi Svetoslav Gavriiski Victor Yotzov</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director Desislava Petkova Simeonova – Executive Director Tatyana Vasileva Ivanova – Executive Director</p>
Procurator	<p>Hristina Atanasova Filipova</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium– 99.92 per cent</p>
Auditors	<p>PricewaterhouseCoopers Audit OOD Grant Thornton OOD</p>



VARENGOLD BANK AG – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – Governor Sergey Nikolov Panteleev – Governor Frank Otten – Governor
Auditor	KPMG Audit OOD

As of 30 June 2020 no operations were registered by Varengold Bank AG, Sofia Branch, hence no financial and supervisory reports were prepared and submitted.

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ELEMENTS OF THE 10 LEV BANKNOTE, ISSUES 1999 AND 2008, ARE USED IN COVER DESIGN.