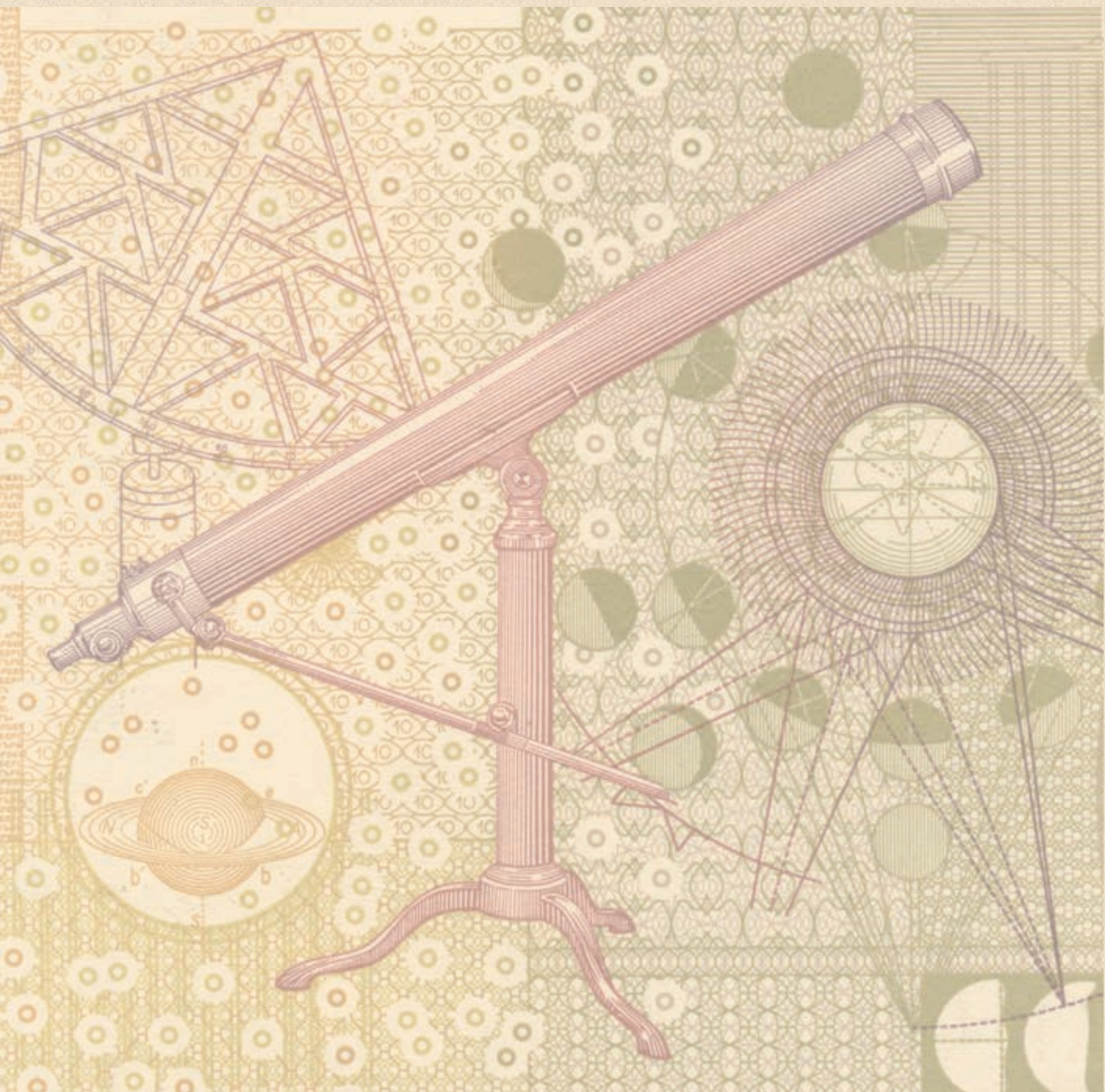


# BULGARIAN NATIONAL BANK



## BANKS IN BULGARIA

JULY – SEPTEMBER 2019



# BANKS IN BULGARIA

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JULY – SEPTEMBER 2019



BULGARIAN NATIONAL BANK

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Website: [www.bnb.bg](http://www.bnb.bg)

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## Abbreviations

BGN	-	The Abbreviation of the Redenominated lev
BRF	-	Bank Resolution Fund
BNB	-	Bulgarian National Bank
CET 1	-	Common Equity 1 Capital
CIU	-	Collective Investment Undertakings
Core ROA	-	Core Return on Assets
FSC	-	Financial Supervision Commission
FVC	-	Financial Vehicle Corporations
HHI	-	Herfindahl-Hirschman Index (Market Concentration Index)
NSI	-	National Statistical Institute
O-SII	-	Other Systemically Important Institutions
PPF	-	Professional Pension Fund
ROA	-	Return on Assets
ROE	-	Return on Equity
RWA	-	Risk-weighted Assets
UPF	-	Universal Pension Fund
VaR	-	Value at Risk
VPF	-	Voluntary Pension Fund
VPFPS	-	Voluntary Pension Fund with Professional Schemes

# I. State of the Banking System

(third quarter of 2019)

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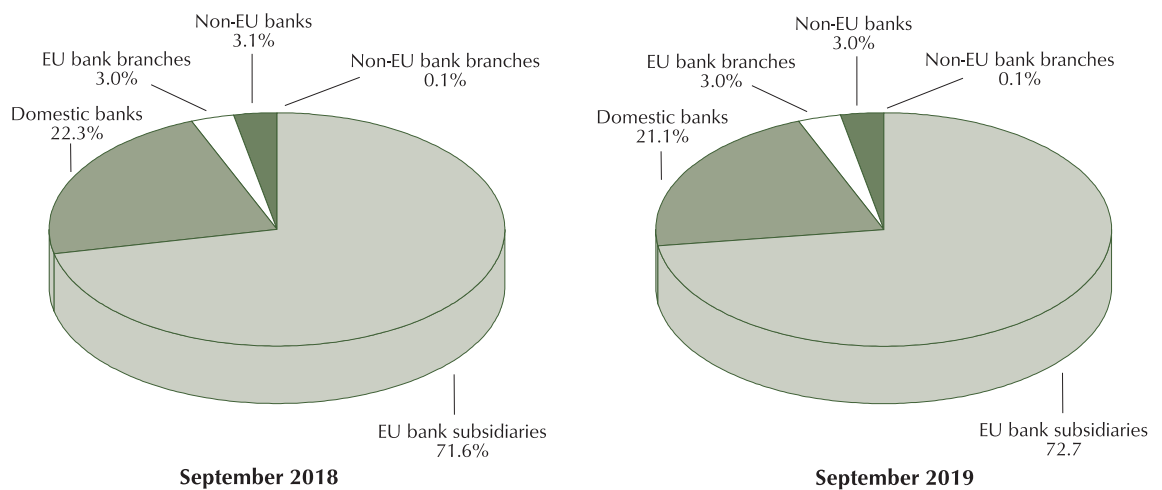
## 1. The Banking System: Structure and Trends<sup>1</sup>

### 1.1. Dynamics by Bank Group

Over the third quarter of 2019 banking system assets increased by BGN 2.9 billion (2.7 per cent) to BGN 111.5 billion.

The asset share of the five largest banks accounted for 60.0 per cent by end-September. EU subsidiaries held 72.7 per cent of banking assets, while domestic banks occupied 21.1 per cent. Non-EU banks and EU bank branches occupied 3.0 per cent. The share of non-EU bank branches was 0.1 per cent.

Chart 1  
Domestic and Foreign Bank Market Shares by Asset Size



**Note:** The sum total may not add up to 100 per cent due to rounding.

**Source:** the BNB.

### 1.2. Structural Changes in the Banking System Balance Sheet

Over the third quarter of 2019 loans and advances increased along with cash, cash balances with central banks and other demand deposits and securities portfolios. As of 30 September their shares were:

- loans and advances comprised 65.0 per cent of total banking assets;
- cash, cash balances with central banks and other demand deposits occupied 16.7 per cent of assets;

<sup>1</sup> Data on the banking system and individual banks by group are based on the reports as of 30 September 2019, published on the BNB website with the September 2019 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

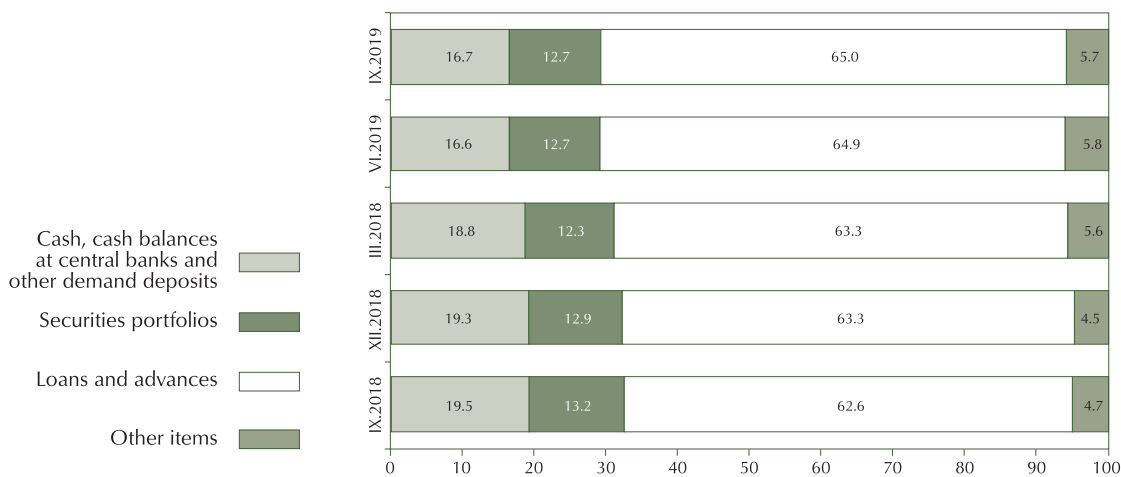
- the share of capital and debt securities was 12.7 per cent of total assets.

The amount of banking system assets in relation to GDP was 95.7 per cent at the end of September 2019.<sup>2</sup>

Chart 2

### Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



**Note:** The sum total may not add up to 100 per cent due to rounding.

**Source:** the BNB.

### 1.3. Credit Operations

Between July and September 2019 the amount of gross loans and advances rose by BGN 2.5 billion (2.7 per cent) to BGN 93.0 billion. Funds with central banks dropped by BGN 174 million (1.4 per cent), and claims on credit institutions rose by BGN 1.2 billion or 8.2 per cent. Gross credit portfolio grew by BGN 1.4 billion (2.3 per cent) to BGN 64.6 billion. Within its structure, growth was recorded in loans to households (by BGN 672 million) and non-financial corporations (by BGN 580 million). Loans to other financial corporations and to the general government sector also increased: by BGN 166 million and BGN 26 million, respectively.

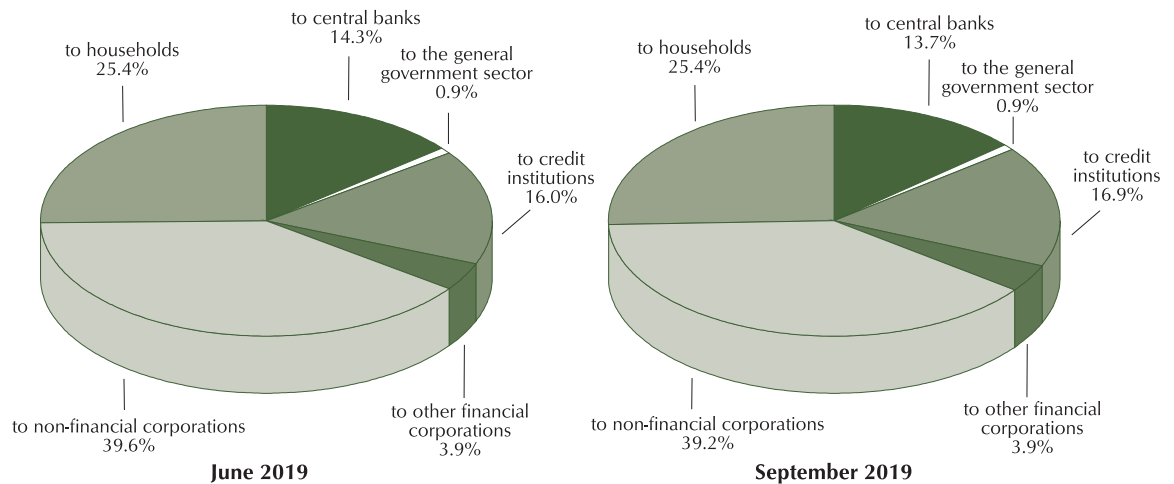
By end-September resident and non-resident loans and advances accounted for 83.5 and 16.5 per cent, respectively. In the currency structure of loans and advances, the share of lev-denominated loans rose to 58.0 per cent at the expense of euro-denominated credit whose share fell to 36.5 per cent. Loans and advances in other currencies occupied 5.5 per cent.

<sup>2</sup> Based on NSI preliminary GDP estimates for the third quarter of 2019 at current prices.



Chart 3

## Structure of Gross Loans and Advances by Sector



**Note:** The sum total may not add up to 100 per cent owing to rounding.

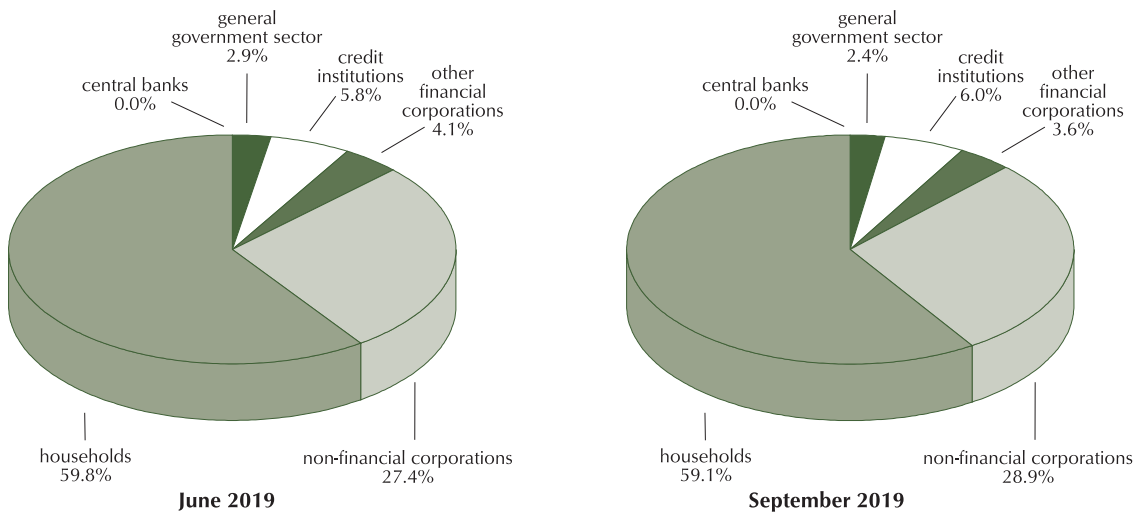
**Source:** the BNB.

#### 1.4. Deposits

Over the third quarter of 2019 banking system deposits increased by BGN 2.7 billion (3.0 per cent) to BGN 94.5 billion. Household deposits rose by BGN 896 million (1.6 per cent), those of non-financial corporations by BGN 2.1 billion (8.3 per cent) and of credit institutions by BGN 383 million (7.2 per cent). Deposits of other financial corporations and the general government sector decreased by BGN 299 million and BGN 355 million, respectively.

By end-September deposits held by residents occupied 91.7 per cent and those by non-residents 8.3 per cent, with no essential changes observed in their structure. Deposits denominated in levs comprised 59.5 per cent and deposits in euro fell to 32.5 per cent. Deposits in other currencies occupied 8.0 per cent.

Chart 4

**Structure of Deposits by Institutional Sector**

**Note:** The sum total may not add up to 100 per cent due to rounding.

**Source:** the BNB.

### 1.5. Balance Sheet Equity

At the end of September banking balance sheet equity was BGN 14.3 billion, increasing over the third quarter by BGN 188 million (1.3 per cent), with this dynamics driven mainly by an increase in profits and a decrease in retained profit.

## 2. Banking System Risk Profile

In the third quarter of 2019 the banking sector operated in an environment reflecting initial prospects for slowing global economic growth and weaker external demand despite the retention of relatively optimistic attitudes of domestic corporations and households. The risk of slowing growth in world trade was driven by the increased geopolitical uncertainty and the controversy over protectionist policies. In this environment, the continuing policy of monetary stimulus in the euro area entailed retention of low interest levels in Bulgaria.

Low financing costs affected positively borrowers' capacity to service their debt, while creating a risk of overindebtedness. Currently, low interest levels and rising income stimulate demand for loans which in combination with strengthened bank competition and increased

supply of borrowings led to increased lending, most pronounced in the segment of household loans.

### **Risk to Profitability**

The increase in credit volumes helped to partially limit the effect of lower lending rates on interest income. Nevertheless, interest rate margins compressed which poses some challenges for credit institutions to adapt their business models to the environment of low interest rate levels.

The increase in certain bank fees and commissions is an option for banks to seek compensation for compressed interest rate margins. With regard to payment services, however, changes in relevant European regulations will limit the increase in revenue of the banking sector. Profitability may be affected by the enforcement from 15 December 2019 of the requirement of Regulation (EU) 2019/518<sup>3</sup> for payment service providers in the countries whose currency is not the euro to apply equal charges for cross-border payments in euro and corresponding domestic payments of the same value in the currency of the relevant country. The extended Payment Services Directive II<sup>4</sup> and its transposition into the national legislation also poses challenges to credit institutions in providing an application programming interface for the purposes of communication with non-bank payment service providers and ensuing greater opportunities for competition.

The increasing use of internet banking is becoming an excellent means of improving the overall efficiency of credit institutions' costs. At the same time, it involves an increase in certain types of expenses, such as information systems maintenance and protection against cyber risks.

### **Risk to Asset Quality**

The reported level of profitability is supported by lower impairment costs. The procyclical behaviour involving an accelerated growth rate of the credit portfolio, accompanied sometimes by under-provisioning of the existing non-performing loans with long overdue indicates that the risk to the asset quality has not been duly taken into account or its seriousness has not been adequately considered.

The current share of non-performing loans in Bulgaria's banking sector requires that the credit institutions take more active steps to reduce the volume of non-performing loans and to make maximum use of

<sup>3</sup> Regulation (EU) 2019/518 of the European Parliament and of the Council of 19 March 2019 amending Regulation (EC) No 924/2009 as regards certain charges on cross-border payments in the Union and currency conversion charges.

<sup>4</sup> Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC.

the existing conditions in order to ensure higher NPL impairment coverage ratio.

In a longer-term context, future deterioration in asset quality could exert pressure on banking sector profitability and capital ratios. It may result from potential unfavourable dynamics in income or sharp increase in financing costs, which could lead to deterioration of borrower's creditworthiness.

The medium-term prospects for keeping low the current interest rates on monetary policy instruments in the euro area should not be considered as a factor excluding the possibility of a sudden rise in the interest rates applied by banks. Worsening of economic and market conditions may lead to a sharp increase in lending interest rates as a result of both increased sensitisation of banks to the risk, and possible rise in the cost of attracted funds for credit institutions, and consequently to a higher risk mark-up in lending interest rates.

### **Risk to the Capital Position and Liquidity Funding**

To limit the effect of future adverse trends, it is important for banks to make efforts to further strengthen their capital position and bring their lending policy in line with the long-term risk level within the full financial cycle. In addition to liquidity coverage ratio, the management of liquid flows should take into account the significant share of overnight deposits in attracted funds and the deepening of divergences in the maturity structure of assets and liabilities.

Macroprudential policy is focused on mitigating the effects of a possible materialisation of cyclical and structural risks to the banking sector. As regards cyclical risks, with effect from October 2019, a positive level of the countercyclical capital buffer applied to resident credit risk exposures was introduced to further strengthen credit institutions' resilience. The BNB Governing Council set the countercyclical buffer rate to 0.5 per cent for the first quarter of 2020, 1.0 per cent for April–December period 2020 and 1.5 per cent for the first quarter of 2021.

Consolidation processes in the banking system are expected to have a positive effect on its resilience, while making it more dependent on the condition of banks with larger market share. The capital buffer for other systemically important institutions (OSII) is a macroprudential instrument to mitigate structural risks within the banking sector. Following the 2019 annual review of this buffer carried out by the BNB Governing Council eight credit institutions were identified as systematically significant and their buffer levels will be in the range of 0.5 per cent to 1.0 per cent in 2020.

The year saw regular two-year reviews of the systemic risk buffer. Its level was confirmed at 3 per cent of the bank risk exposures of Bulgarian banks. This buffer aims at maintaining credit institutions' resilience to structural risks stemming from characteristics inherent

to banking intermediation and from interconnectedness of banking sector with the rest of financial system and the other sectors of economy.

According to estimates of the European Systemic Risk Board, the ECB, the Single Supervisory Mechanism and the European Banking Authority provided in their analytical materials, risks to European financial system reflect the enhanced uncertainty of the global economic environment. Low interest rates create conditions for riskier behaviour of market participants resulting in a potential asset overvaluation and overindebtedness. The low interest rate environment has created challenges to return indicators and sustainability of EU credit institutions' business model, along with factors such as low cost-efficiency and competition of the non-bank financial sector. Increased attention is paid to cyberrisks and their potential effect on the financial system as a whole.

### **3. Developments in Major Risks to the Banking System**

#### **3.1. Asset Quality**

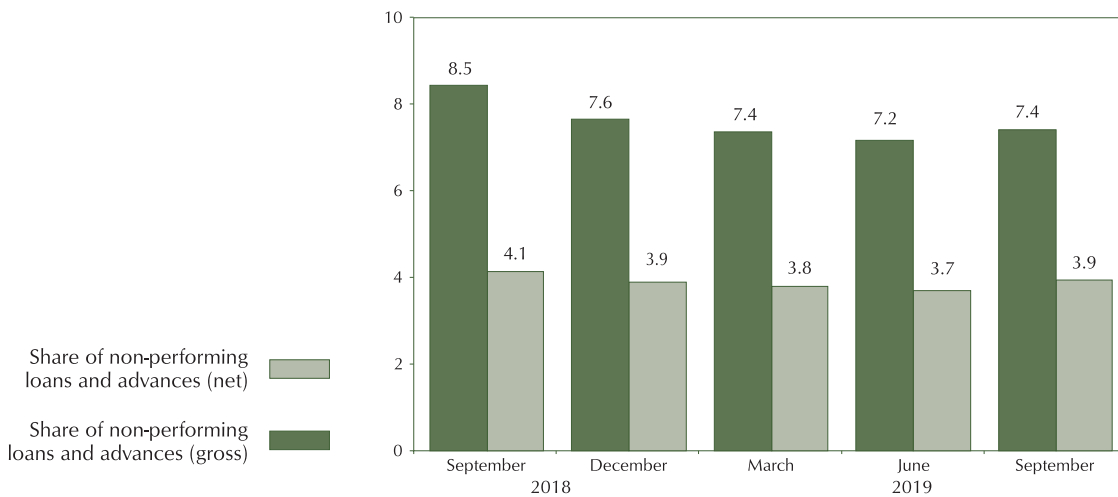
Total gross loans and advances grew by BGN 2.5 billion (to BGN 93.0 billion), the volume of non-performing loans rising by BGN 0.4 billion to BGN 6.9 billion. Movements over the third quarter of 2019 were affected both by the change in risk assessments and write-offs at the expense of provisions and sales of loans. By end-September the share of gross non-performing loans and advances was 7.4 per cent (7.2 per cent at the end of June).

The share of net non-performing loans and advances in total net loans and advances at the end of the quarter accounted for 3.9 per cent (3.7 by end-June). Total accumulated impairment on loans and advances was BGN 4.0 billion by end-September. The coverage ratio of gross non-performing loans and advances with inherent impairment was 48.9 per cent at the end of the review period (50.6 per cent by end-June).

Chart 5

### Share of Non-performing Loans and Advances in Total Loans and Advances in the Banking System

(per cent)



Source: the BNB.

Balance sheet exposures other than loans retained their good quality. The share of debt securities occupied 12.3 per cent of total assets by end-September (equal to that of end-June), while that of capital instruments remained insignificant.

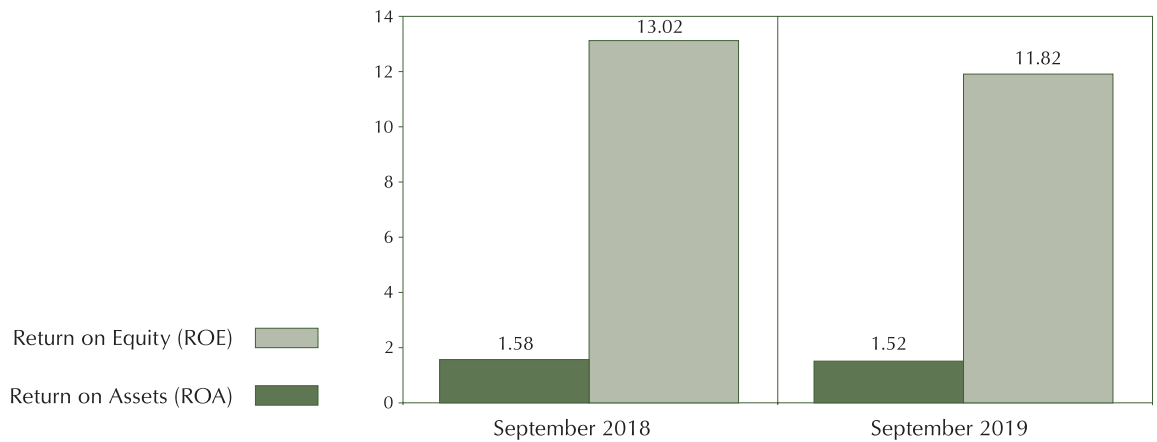
### 3.2. Profitability

Over the first nine months of 2019 the banking system reported a BGN 1.3 billion profit or BGN 51 million (4.2 per cent) more than in the corresponding period of 2018. By September 2019 return on assets (*ROA*) came to 1.52 per cent and return on balance sheet equity (*ROE*) 11.82 per cent.

As of 30 September 2019 the total net operating income amounted to BGN 3.2 billion, reporting an increase of BGN 93 million (3.0 per cent) on this time last year. Net interest income, net fee and commission income and other net income contributed most to this rise. Net income from financial instruments had a reducing effect.



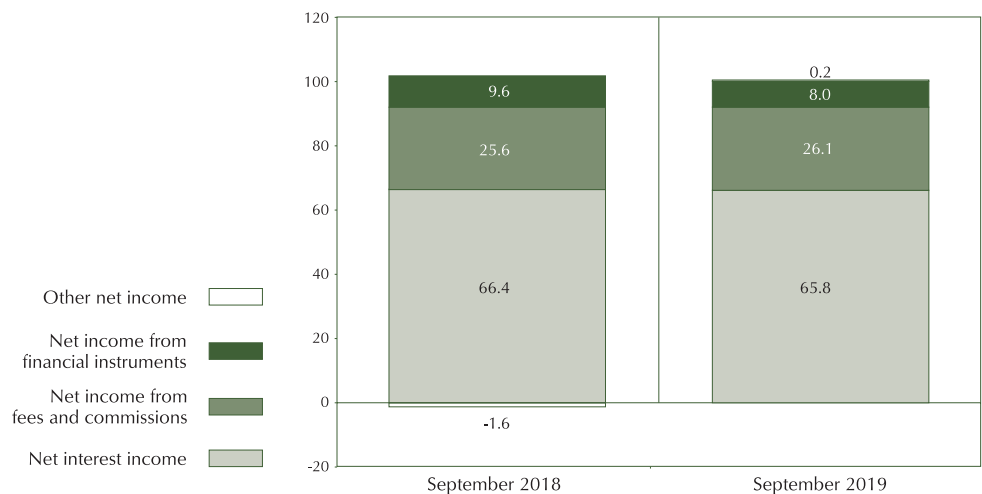
Chart 6  
**Profitability Indicators**  
 (per cent)



Source: the BNB.

Net interest income rose by BGN 41 million (2.0 per cent) to BGN 2.1 billion in a year, its share in total net operating income accounting for 65.8 per cent by 30 September 2019. Interest bearing assets growing faster than net interest income contributed to the decrease in net interest margin to 2.95 per cent at the end of the third quarter. Net fee and commission income picked up by BGN 39 million (4.9 per cent) on September 2018 to BGN 826 million to reach 26.1 per cent of total net operating income.

Chart 7  
**Total Net Operating Income Structure**  
 (per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

Between January and September 2019 impairment charges of financial assets which are not carried at fair value through profit or loss were BGN 346 million, down BGN 2 million (0.4 per cent) compared to those recorded a year ago.

### 3.3. Regulatory Capital

At the end of September 2019 banks' equity (BGN 13.6 billion), tier 1 capital (BGN 13.1 billion) and common equity tier 1 capital (BGN 12.8 billion) remained practically unchanged from June (down 0.2, 0.1 and 0.1 per cent).

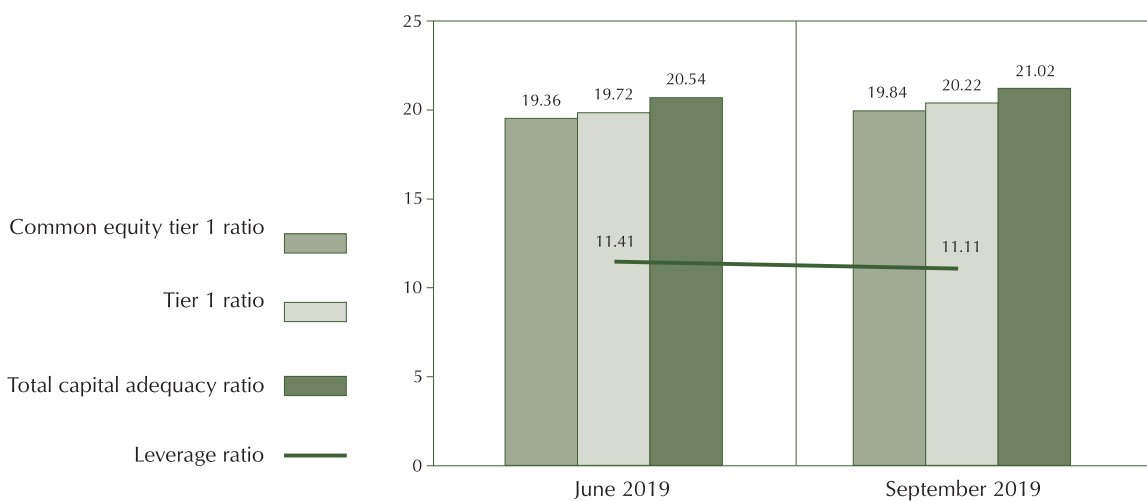
Concurrently, over the quarter total risk exposures declined by BGN 1.7 billion (2.6 per cent) to BGN 64.7 billion. Risk weighted exposures for credit risk decreased by 2.5 per cent (BGN 1.5 billion), with their share in the total risk exposures comprising 89.7 per cent. The share of exposures to position, currency, and commodity risk was 0.9 per cent (1.3 per cent at the end of the second quarter), while the share of exposures to operational risk came to 9.3 per cent (9.0 per cent by end-June). The shares of remaining types of risk exposures were insignificant.

Common equity tier 1, tier 1 capital and total capital adequacy ratios at the end of the review quarter amounted to 19.84, 20.22 and 21.02 per cent respectively.

Chart 8

#### Selected Capital Indicators

(per cent)



Source: the BNB.

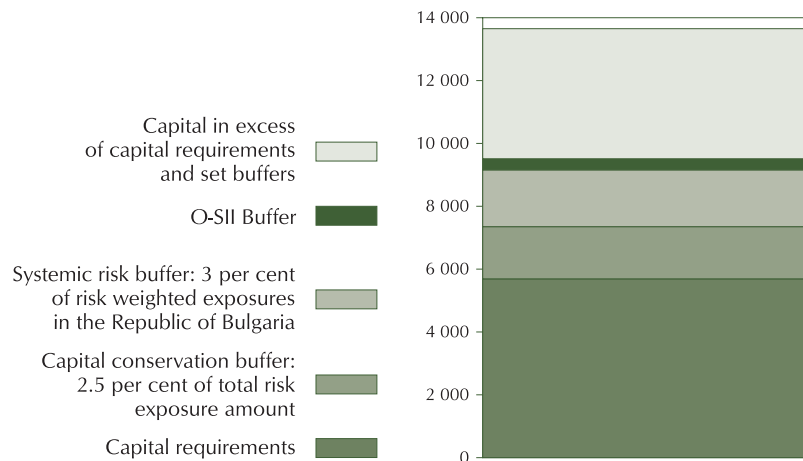
The capital exceeding regulatory requirements and the set buffers increased over the quarter by BGN 246 million (6.4 per cent), reaching BGN 4.1 billion at end-September.

At the end of the period the total leverage ratio<sup>5</sup> was 11.11 per cent (against 11.41 per cent at the end of June).

Chart 9

### Equity: Capital Requirements, Buffers and Excess over Capital Requirements and Buffers as of 30 September 2019

(BGN million)



Source: the BNB.

### 3.4. Liquidity

In the July – September 2019 period the liquidity buffer (the liquidity coverage ratio nominator) rose by BGN 970 million (3.5 per cent) to BGN 28.8 billion. The trend of investing the liquid assets mainly in assets in the central government continued over the third quarter of 2019. Assets in the central government reached BGN 15.2 billion, rising by BGN 1 billion or 7.2 per cent. Coins and banknotes as well as assets with the central bank also increased by BGN 136 million and BGN 96 million, respectively. Reserves in the central bank with an option for withdrawal fell by BGN 284 million (2.5 per cent), reaching BGN 11.3 billion at the end of September.

Over the review period the shares of major types of liquid assets increased in the liquidity buffer structure, with only the share of reserves in the central bank with an option for withdrawal posting a decrease. At end-September assets in the central government occupied 52.9 per cent of liquidity buffer, while reserves in the

<sup>5</sup> The leverage ratio when a fully phased-in definition of tier 1 capital is applied.

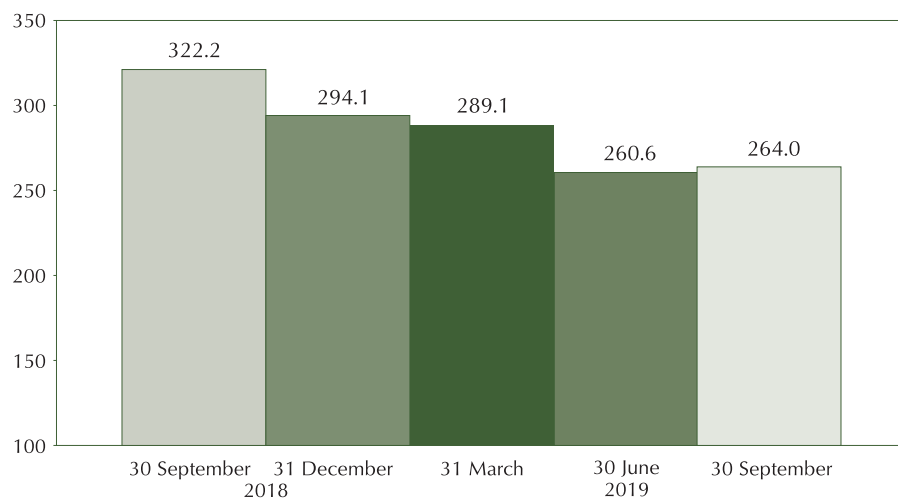
central bank with an option for withdrawal accounted for 39.2 per cent.

Net liquidity outflows (the liquidity coverage ratio nominator, LCR) increased by BGN 230 million, or 2.2 per cent to BGN 10.9 billion over the quarter.

At the end of September the liquidity coverage ratio rose to 264 per cent (against 261 per cent at the end of June). All credit institutions complied with and exceeded the minimum required level of at least 100 per cent. The liquidity coverage ratio of the banking system fell by 58 percentage points on 30 September 2018 due to the larger outflow and the impact of lower inflows compared with those recorded a year ago.

By end-September the loan to deposit ratio<sup>6</sup> (LTD) was 72.7 per cent (73.0 per cent at the end of June).

Chart 10  
**Liquidity Coverage Ratio**  
(per cent)



Source: the BNB.

<sup>6</sup> The ratio has been calculated excluding central banks and credit institutions sectors.

## II. Methodological Notes

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit and loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014, and subsequent amendments and additional reporting templates: the macro-prudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss along with an additional data template are available on the BNB website.<sup>1</sup> The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP). As a result of the harmonisation of concepts and definitions, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
5. The BNB may adjust already published data, where necessary. Adjustments are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods<sup>2</sup>. Therefore, already disclosed data and those quoted in the Bulletin may differ.
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

<sup>1</sup> Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. [http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS\\_201801\\_BG](http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201801_BG)

<sup>2</sup> Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, paragraphs 4 and 5.

<b>Group I:</b>	UniCredit Bulbank DSK Bank United Bulgarian Bank First Investment Bank Eurobank Bulgaria
<b>Group II:</b>	Raiffeisenbank (Bulgaria) Expressbank Central Cooperative Bank Allianz Bank Bulgaria Piraeus Bank Bulgaria Bulgarian Development Bank ProCredit Bank (Bulgaria) Municipal Bank Investbank International Asset Bank Bulgarian-American Credit Bank D Commerce Bank TBI Bank Tokuda Bank Texim Bank
<b>Group III:</b>	Citibank Europe – Bulgaria Branch ING Bank N.V. – Sofia Branch BNP Parisbas S.A. – Sofia Branch BNP Parisbas Personal Finance S.A. – Bulgaria Branch T.C. Ziraat Bank – Sofia Branch



### III. Banking Supervision Regulation

#### CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Group I	Group II	Banking system
<b>1. OWN FUNDS (CAPITAL BASE)</b>	<b>8 681 299</b>	<b>4 922 407</b>	<b>13 603 706</b>
1.1. Tier 1 capital	8 629 865	4 452 774	13 082 639
1.1.1. Common equity tier 1 capital	8 434 282	4 404 583	12 838 865
1.1.2. Additional tier 1 capital	195 583	48 191	243 774
1.2. Tier 2 capital	51 434	469 633	521 067
<b>2. TOTAL RISK EXPOSURE AMOUNT</b>	<b>41 221 381</b>	<b>23 490 801</b>	<b>64 712 182</b>
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	37 205 016	20 851 048	58 056 064
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	425 764	180 214	605 978
2.4. Total risk exposure amount for operational risk	3 583 838	2 421 476	6 005 314
2.5. Total risk exposure amount for credit valuation adjustment	6 763	38 063	44 826
<b>COMMON EQUITY TIER 1 CAPITAL RATIO (%)</b>	<b>20.46</b>	<b>18.75</b>	<b>19.84</b>
<b>TIER 1 CAPITAL RATIO (%)</b>	<b>20.94</b>	<b>18.96</b>	<b>20.22</b>
<b>TOTAL CAPITAL ADEQUACY RATIO (%)</b>	<b>21.06</b>	<b>20.95</b>	<b>21.02</b>

**Note:** The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

**Source:** the BNB.

## IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>18 598 494</b>
Cash on hand	2 000 233
Cash balances at central banks	12 716 547
Other demand deposits	3 881 714
<b>Financial assets held for trading</b>	<b>576 401</b>
Derivatives	188 792
Equity instruments	56 706
Debt securities	300 394
Loans and advances	30 509
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>479 459</b>
Equity instruments	270 472
Debt securities	177 705
Loans and advances	31 282
<b>Financial assets designated at fair value through profit or loss</b>	<b>44 268</b>
Debt securities	44 268
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>9 797 830</b>
Equity instruments	138 789
Debt securities	9 658 336
Loans and advances	705
<b>Financial assets at amortised cost</b>	<b>75 871 832</b>
Debt securities	3 503 283
Loans and advances	72 368 549
<b>Derivatives – hedge accounting</b>	<b>38 557</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>1 697 922</b>
<b>Tangible assets</b>	<b>2 350 940</b>
Property, plant and equipment	1 469 318
Investment property	881 622
<b>Intangible assets</b>	<b>278 407</b>
Goodwill	0
Other intangible assets	278 407
<b>Tax assets</b>	<b>22 873</b>
Current tax assets	7 845
Deferred tax assets	15 028
<b>Other assets</b>	<b>1 673 822</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>78 544</b>
<b>TOTAL ASSETS</b>	<b>111 509 349</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>131 974</b>
Derivatives	131 974
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>95 678 258</b>
Deposits	94 525 430
Debt securities issued	279 473
Other financial liabilities	873 355
<b>Derivatives – hedge accounting</b>	<b>165 215</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>241 981</b>
Pensions and other post employment defined benefit obligations	45 676
Other long-term employee benefits	412
Restructuring	890
Pending legal issues and tax litigation	80 953
Commitments and guarantees given	97 785
Other provisions	16 265
<b>Tax liabilities</b>	<b>45 455</b>
Current tax liabilities	21 380
Deferred tax liabilities	24 075
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>915 441</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>97 178 324</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>4 853 696</b>
Paid-up capital	4 853 696
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>531 477</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>71</b>
<b>Accumulated other comprehensive income</b>	<b>482 704</b>
Items that will not be reclassified to profit or loss	140 917
Tangible assets	136 554
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-11 294
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	15 657
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	341 787
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	276
Hedging derivatives. Cash flow hedges [effective portion]	-41 639
Fair value changes of debt instruments measured at fair value through other comprehensive income	387 510
Hedging instruments [not designated elements]	-4 360
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>2 930 941</b>
<b>Revaluation reserves</b>	<b>237</b>
<b>Other reserves</b>	<b>4 267 796</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 267 796
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>1 270 329</b>
<b>(-) Interim dividends</b>	<b>-6 226</b>
<b>Minority interests [non-controlling interests]</b>	<b>0</b>
Accumulated other comprehensive income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>14 331 025</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>111 509 349</b>

**STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
<b>Interest income</b>	<b>2 298 390</b>
Financial assets held for trading	24 885
Non-trading financial assets mandatorily at fair value through profit or loss	4 785
Financial assets designated at fair value through profit or loss	668
Financial assets at fair value through other comprehensive income	115 145
Financial assets at amortised cost	2 132 016
Derivatives – hedge accounting, interest rate risk	6 770
Other assets	1 275
Interest income on liabilities	12 846
<b>(Interest expenses)</b>	<b>216 940</b>
(Financial liabilities held for trading)	10 635
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	146 635
(Derivatives – hedge accounting, interest rate risk)	20 538
(Other liabilities)	1 341
(Interest expenses on assets)	37 791
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>159 743</b>
Financial assets held for trading	496
Non-trading financial assets mandatorily at fair value through profit or loss	336
Financial assets at fair value through other comprehensive income	440
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	158 471
<b>Fee and commission income</b>	<b>985 339</b>
<b>(Fee and commission expenses)</b>	<b>159 641</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>97 693</b>
Financial assets at fair value through other comprehensive income	72 684
Financial assets at amortised cost	27 630
Financial liabilities measured at amortised cost	-2 621
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>167 364</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>6 166</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>-72</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>-18 211</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>6 871</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>5 870</b>
<b>Other operating income</b>	<b>121 654</b>
<b>(Other operating expenses)</b>	<b>289 099</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>3 165 127</b>

(continued)



(continued)	(BGN thousand)
	Value
<b>(Administrative expenses)</b>	<b>1 236 628</b>
(Staff expenses)	664 046
(Other administrative expenses)	572 582
<b>(Depreciation)</b>	<b>194 007</b>
(Property, plant and equipment)	145 678
(Investment properties)	5 912
(Other intangible assets)	42 417
<b>Modification gains or (-) losses, net</b>	<b>-4 083</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-4 083
<b>(Provisions or (-) reversal of provisions)</b>	<b>-9 839</b>
(Commitments and guarantees given)	-11 521
(Other provisions)	1 682
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>346 086</b>
(Financial assets at fair value through other comprehensive income )	2 625
(Financial assets at amortised cost )	343 461
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>2 197</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>-656</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-656
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>1 056</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>1 393 677</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>123 348</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>1 270 329</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>1 270 329</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 270 329

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>13 683 988</b>	<b>3 187 840</b>	<b>9 499 087</b>	<b>164 853</b>
Central banks	0	0	0	0
General government	12 387 432	3 098 710	8 351 942	144 972
Credit institutions	524 153	0	484 891	6 561
Other financial corporations	444 770	44 669	379 082	7 358
Non-financial corporations	327 633	44 461	283 172	5 962

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>93 029 176</b>	<b>53 937 633</b>	<b>33 961 953</b>	<b>2 088 862</b>
Central banks	12 736 777	11 035 165	1 698 409	-48
General government	804 760	433 762	370 998	16 633
Credit institutions	15 701 962	1 015 058	10 597 994	83 565
Other financial corporations	3 670 993	2 219 725	1 442 362	28 988
Non-financial corporations	36 453 240	18 242 128	17 453 901	894 368
Households	23 661 444	20 991 795	2 398 289	1 065 356
o.w. Residential mortgage loans	12 032 749	10 058 377	1 890 883	350 502
o.w. Credit for consumption	12 270 566	11 429 804	654 296	699 001

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>94 525 429</b>	<b>56 242 191</b>	<b>30 709 402</b>	<b>126 294</b>
Central banks	0	0	0	0
General government	2 286 297	1 901 834	219 378	1 644
Credit institutions	5 717 253	890 468	4 144 549	41 010
Other financial corporations	3 427 745	2 201 801	994 770	4 665
Non-financial corporations	27 272 149	17 329 569	7 743 256	13 227
Households	55 821 985	33 918 519	17 607 449	65 748

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF GROUP I BANKS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>9 137 250</b>
Cash on hand	1 179 834
Cash balances at central banks	6 116 875
Other demand deposits	1 840 541
<b>Financial assets held for trading</b>	<b>376 980</b>
Derivatives	127 124
Equity instruments	22 559
Debt securities	196 788
Loans and advances	30 509
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>214 460</b>
Equity instruments	31 856
Debt securities	177 705
Loans and advances	4 899
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>7 217 711</b>
Equity instruments	51 702
Debt securities	7 166 011
Loans and advances	-2
<b>Financial assets at amortised cost</b>	<b>45 689 104</b>
Debt securities	1 730 308
Loans and advances	43 958 796
<b>Derivatives – hedge accounting</b>	<b>38 557</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>1 438 281</b>
<b>Tangible assets</b>	<b>1 472 433</b>
Property, plant and equipment	903 024
Investment property	569 409
<b>Intangible assets</b>	<b>189 343</b>
Goodwill	0
Other intangible assets	189 343
<b>Tax assets</b>	<b>7 773</b>
Current tax assets	0
Deferred tax assets	7 773
<b>Other assets</b>	<b>1 088 977</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>13 024</b>
<b>TOTAL ASSETS</b>	<b>66 883 893</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>70 318</b>
Derivatives	70 318
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>56 709 670</b>
Deposits	56 398 445
Debt securities issued	203 018
Other financial liabilities	108 207
<b>Derivatives – hedge accounting</b>	<b>165 215</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>170 913</b>
Pensions and other post employment defined benefit obligations	30 437
Other long-term employee benefits	0
Restructuring	890
Pending legal issues and tax litigation	75 222
Commitments and guarantees given	63 904
Other provisions	460
<b>Tax liabilities</b>	<b>28 967</b>
Current tax liabilities	8 249
Deferred tax liabilities	20 718
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>544 874</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>57 689 957</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>2 377 420</b>
Paid-up capital	2 377 420
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>307 058</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>0</b>
<b>Accumulated other comprehensive income</b>	<b>387 296</b>
Items that will not be reclassified to profit or loss	117 116
Tangible assets	119 173
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-9 218
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	7 161
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	270 180
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-41 639
Fair value changes of debt instruments measured at fair value through other comprehensive income	316 179
Hedging instruments [not designated elements]	-4 360
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>2 545 281</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>2 745 795</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	2 745 795
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>831 086</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [non-controlling interests]</b>	<b>0</b>
Accumulated other comprehensive income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>9 193 936</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>66 883 893</b>

## STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
<b>Interest income</b>	<b>1 352 636</b>
Financial assets held for trading	20 757
Non-trading financial assets mandatorily at fair value through profit or loss	4 164
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	87 853
Financial assets at amortised cost	1 223 711
Derivatives – hedge accounting, interest rate risk	6 683
Other assets	857
Interest income on liabilities	8 611
<b>(Interest expenses)</b>	<b>115 045</b>
(Financial liabilities held for trading)	8 301
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	69 424
(Derivatives – hedge accounting, interest rate risk)	20 378
(Other liabilities)	406
(Interest expenses on assets)	16 536
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>126 382</b>
Financial assets held for trading	258
Non-trading financial assets mandatorily at fair value through profit or loss	83
Financial assets at fair value through other comprehensive income	147
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	125 894
<b>Fee and commission income</b>	<b>596 527</b>
<b>(Fee and commission expenses)</b>	<b>87 605</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>58 173</b>
Financial assets at fair value through other comprehensive income	36 828
Financial assets at amortised cost	21 345
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>133 194</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>1 291</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>-18 211</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>-4 284</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>7 662</b>
<b>Other operating income</b>	<b>94 416</b>
<b>(Other operating expenses)</b>	<b>167 376</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>1 977 760</b>

(continued)

(continued)	(BGN thousand)
	Value
<b>(Administrative expenses)</b>	<b>698 046</b>
(Staff expenses)	370 153
(Other administrative expenses)	327 893
<b>(Depreciation)</b>	<b>110 449</b>
(Property, plant and equipment)	79 252
(Investment properties)	4 477
(Other intangible assets)	26 720
<b>Modification gains or (-) losses, net</b>	<b>-2 589</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-2 589
<b>(Provisions or (-) reversal of provisions)</b>	<b>-12 744</b>
(Commitments and guarantees given)	-13 675
(Other provisions)	931
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>268 606</b>
(Financial assets at fair value through other comprehensive income )	2 531
(Financial assets at amortised cost )	266 075
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>985</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>-152</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-152
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>46</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>910 027</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>78 941</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>831 086</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>831 086</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	831 086

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF GROUP I BANKS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>9 270 813</b>	<b>2 172 017</b>	<b>6 271 954</b>	<b>113 036</b>
Central banks	0	0	0	0
General government	8 668 239	2 140 978	5 727 477	104 813
Credit institutions	199 294	0	172 236	4 711
Other financial corporations	318 574	31 039	287 535	3 359
Non-financial corporations	84 706	0	84 706	153

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>54 451 209</b>	<b>32 255 935</b>	<b>19 684 954</b>	<b>1 205 971</b>
Central banks	6 116 950	4 930 109	1 186 841	0
General government	469 642	162 110	307 532	10 751
Credit institutions	9 203 168	249 926	6 920 599	43 015
Other financial corporations	2 581 725	1 961 641	612 384	17 042
Non-financial corporations	20 779 768	11 238 371	9 154 522	488 154
Households	15 299 956	13 713 778	1 503 076	647 009
o.w. Residential mortgage loans	8 463 010	7 225 780	1 165 863	250 992
o.w. Credit for consumption	7 588 990	7 135 164	436 660	385 167

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>56 398 445</b>	<b>34 138 107</b>	<b>17 835 559</b>	<b>58 128</b>
Central banks	0	0	0	0
General government	729 457	582 190	119 642	258
Credit institutions	3 208 573	532 383	2 115 586	18 429
Other financial corporations	2 042 082	1 229 322	735 131	788
Non-financial corporations	14 561 495	9 276 921	4 189 171	5 416
Households	35 856 838	22 517 291	10 676 029	33 237



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF GROUP II BANKS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>8 478 169</b>
Cash on hand	791 454
Cash balances at central banks	6 233 099
Other demand deposits	1 453 616
<b>Financial assets held for trading</b>	<b>138 514</b>
Derivatives	34 524
Equity instruments	34 147
Debt securities	69 843
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>264 999</b>
Equity instruments	238 616
Debt securities	0
Loans and advances	26 383
<b>Financial assets designated at fair value through profit or loss</b>	<b>44 268</b>
Debt securities	44 268
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>2 491 840</b>
Equity instruments	86 868
Debt securities	2 404 265
Loans and advances	707
<b>Financial assets at amortised cost</b>	<b>27 860 668</b>
Debt securities	1 744 164
Loans and advances	26 116 504
<b>Derivatives – hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>259 641</b>
<b>Tangible assets</b>	<b>859 573</b>
Property, plant and equipment	547 360
Investment property	312 213
<b>Intangible assets</b>	<b>86 902</b>
Goodwill	0
Other intangible assets	86 902
<b>Tax assets</b>	<b>13 622</b>
Current tax assets	7 445
Deferred tax assets	6 177
<b>Other assets</b>	<b>554 360</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>64 941</b>
<b>TOTAL ASSETS</b>	<b>41 117 497</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>42 321</b>
Derivatives	42 321
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>35 650 369</b>
Deposits	35 373 174
Debt securities issued	76 455
Other financial liabilities	200 740
<b>Derivatives – hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>68 669</b>
Pensions and other post employment defined benefit obligations	13 753
Other long-term employee benefits	412
Restructuring	0
Pending legal issues and tax litigation	5 731
Commitments and guarantees given	33 074
Other provisions	15 699
<b>Tax liabilities</b>	<b>15 402</b>
Current tax liabilities	11 926
Deferred tax liabilities	3 476
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>282 921</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>36 059 682</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>2 451 276</b>
Paid-up capital	2 451 276
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>224 419</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>0</b>
<b>Accumulated other comprehensive income</b>	<b>94 360</b>
Items that will not be reclassified to profit or loss	23 759
Tangible assets	17 381
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-2 118
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	8 496
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	70 601
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	276
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	70 325
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>392 860</b>
<b>Revaluation reserves</b>	<b>864</b>
<b>Other reserves</b>	<b>1 498 053</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 498 053
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>395 983</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [non-controlling interests]</b>	<b>0</b>
Accumulated other comprehensive income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>5 057 815</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>41 117 497</b>

## STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
<b>Interest income</b>	<b>848 636</b>
Financial assets held for trading	2 859
Non-trading financial assets mandatorily at fair value through profit or loss	621
Financial assets designated at fair value through profit or loss	668
Financial assets at fair value through other comprehensive income	27 148
Financial assets at amortised cost	813 463
Derivatives – hedge accounting, interest rate risk	87
Other assets	418
Interest income on liabilities	3 372
<b>(Interest expenses)</b>	<b>88 904</b>
(Financial liabilities held for trading)	2 259
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	66 354
(Derivatives – hedge accounting, interest rate risk)	160
(Other liabilities)	935
(Interest expenses on assets)	19 196
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>33 361</b>
Financial assets held for trading	238
Non-trading financial assets mandatorily at fair value through profit or loss	253
Financial assets at fair value through other comprehensive income	293
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	32 577
<b>Fee and commission income</b>	<b>345 974</b>
<b>(Fee and commission expenses)</b>	<b>65 245</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>39 521</b>
Financial assets at fair value through other comprehensive income	35 857
Financial assets at amortised cost	6 285
Financial liabilities measured at amortised cost	-2 621
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>25 934</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>4 875</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>-72</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>0</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>6 699</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>-1 805</b>
<b>Other operating income</b>	<b>20 363</b>
<b>(Other operating expenses)</b>	<b>119 253</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>1 050 084</b>

(continued)

(continued)	(BGN thousand)
	Value
<b>(Administrative expenses)</b>	<b>474 694</b>
(Staff expenses)	263 138
(Other administrative expenses)	211 556
<b>(Depreciation)</b>	<b>78 018</b>
(Property, plant and equipment)	62 421
(Investment properties)	1 435
(Other intangible assets)	14 162
<b>Modification gains or (-) losses, net</b>	<b>-1 494</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 494
<b>(Provisions or (-) reversal of provisions)</b>	<b>2 792</b>
(Commitments and guarantees given)	2 162
(Other provisions)	630
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>58 258</b>
(Financial assets at fair value through other comprehensive income )	-230
(Financial assets at amortised cost )	58 488
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>1 212</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>-504</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-504
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>1 010</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>435 130</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>39 147</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>395 983</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>395 983</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	395 983

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF GROUP II BANKS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>4 262 541</b>	<b>961 484</b>	<b>3 134 559</b>	<b>51 093</b>
Central banks	0	0	0	0
General government	3 568 559	903 393	2 531 891	39 435
Credit institutions	324 859	0	312 655	1 850
Other financial corporations	126 196	13 630	91 547	3 999
Non-financial corporations	242 927	44 461	198 466	5 809

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>35 228 226</b>	<b>20 357 335</b>	<b>12 607 105</b>	<b>792 187</b>
Central banks	6 253 252	5 762 299	487 750	12
General government	335 115	271 649	63 466	5 882
Credit institutions	5 287 932	632 571	2 933 762	32 073
Other financial corporations	1 063 650	258 083	804 361	11 702
Non-financial corporations	14 642 719	6 867 969	7 424 015	391 116
Households	7 645 558	6 564 764	893 751	351 402
o.w. Residential mortgage loans	3 568 957	2 832 428	724 407	99 477
o.w. Credit for consumption	3 966 428	3 581 556	216 787	246 922

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>35 373 173</b>	<b>20 906 896</b>	<b>11 918 796</b>	<b>63 194</b>
Central banks	0	0	0	0
General government	1 404 737	1 309 515	89 502	1 386
Credit institutions	2 048 107	184 375	1 793 847	22 115
Other financial corporations	1 278 978	938 689	238 656	2 310
Non-financial corporations	10 948 372	7 194 119	3 005 527	5 812
Households	19 692 979	11 280 198	6 791 264	31 571

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF GROUP III BANKS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>983 075</b>
Cash on hand	28 945
Cash balances at central banks	366 573
Other demand deposits	587 557
<b>Financial assets held for trading</b>	<b>60 907</b>
Derivatives	27 144
Equity instruments	0
Debt securities	33 763
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>0</b>
Equity instruments	0
Debt securities	0
Loans and advances	0
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>88 279</b>
Equity instruments	219
Debt securities	88 060
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>2 322 060</b>
Debt securities	28 811
Loans and advances	2 293 249
<b>Derivatives – hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>0</b>
<b>Tangible assets</b>	<b>18 934</b>
Property, plant and equipment	18 934
Investment property	0
<b>Intangible assets</b>	<b>2 162</b>
Goodwill	0
Other intangible assets	2 162
<b>Tax assets</b>	<b>1 478</b>
Current tax assets	400
Deferred tax assets	1 078
<b>Other assets</b>	<b>30 485</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>579</b>
<b>TOTAL ASSETS</b>	<b>3 507 959</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>19 335</b>
Derivatives	19 335
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>3 318 219</b>
Deposits	2 753 811
Debt securities issued	0
Other financial liabilities	564 408
<b>Derivatives – hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>2 399</b>
Pensions and other post employment defined benefit obligations	1 486
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	807
Other provisions	106
<b>Tax liabilities</b>	<b>1 086</b>
Current tax liabilities	1 205
Deferred tax liabilities	-119
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>87 646</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>3 428 685</b>

(continued)



(continued)	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>25 000</b>
Paid-up capital	25 000
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>0</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>71</b>
<b>Accumulated other comprehensive income</b>	<b>1 048</b>
Items that will not be reclassified to profit or loss	42
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	42
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	1 006
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	1 006
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>-7 200</b>
<b>Revaluation reserves</b>	<b>-627</b>
<b>Other reserves</b>	<b>23 948</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	23 948
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>43 260</b>
<b>(-) Interim dividends</b>	<b>-6 226</b>
<b>Minority interests [non-controlling interests]</b>	<b>0</b>
Accumulated other comprehensive income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>79 274</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>3 507 959</b>

## STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
<b>Interest income</b>	<b>97 118</b>
Financial assets held for trading	1 269
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	144
Financial assets at amortised cost	94 842
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	863
<b>(Interest expenses)</b>	<b>12 991</b>
(Financial liabilities held for trading)	75
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	10 857
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	2 059
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>0</b>
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
<b>Fee and commission income</b>	<b>42 838</b>
<b>(Fee and commission expenses)</b>	<b>6 791</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>-1</b>
Financial assets at fair value through other comprehensive income	-1
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>8 236</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>0</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>4 456</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>13</b>
<b>Other operating income</b>	<b>6 875</b>
<b>(Other operating expenses)</b>	<b>2 470</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>137 283</b>

(continued)

(continued)	(BGN thousand)
	Value
<b>(Administrative expenses)</b>	<b>63 888</b>
(Staff expenses)	30 755
(Other administrative expenses)	33 133
<b>(Depreciation)</b>	<b>5 540</b>
(Property, plant and equipment)	4 005
(Investment properties)	0
(Other intangible assets)	1 535
<b>Modification gains or (-) losses, net</b>	<b>0</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
<b>(Provisions or (-) reversal of provisions)</b>	<b>113</b>
(Commitments and guarantees given)	-8
(Other provisions)	121
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>19 222</b>
(Financial assets at fair value through other comprehensive income )	324
(Financial assets at amortised cost )	18 898
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>0</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>48 520</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>5 260</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>43 260</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>43 260</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	43 260

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF GROUP III BANKS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>150 634</b>	<b>54 339</b>	<b>92 574</b>	<b>724</b>
Central banks	0	0	0	0
General government	150 634	54 339	92 574	724
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>3 349 741</b>	<b>1 324 363</b>	<b>1 669 894</b>	<b>90 704</b>
Central banks	366 575	342 757	23 818	-60
General government	3	3	0	0
Credit institutions	1 210 862	132 561	743 633	8 477
Other financial corporations	25 618	1	25 617	244
Non-financial corporations	1 030 753	135 788	875 364	15 098
Households	715 930	713 253	1 462	66 945
o.w. Residential mortgage loans	782	169	613	33
o.w. Credit for consumption	715 148	713 084	849	66 912

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>2 753 811</b>	<b>1 197 188</b>	<b>955 047</b>	<b>4 972</b>
Central banks	0	0	0	0
General government	152 103	10 129	10 234	0
Credit institutions	460 573	173 710	235 116	466
Other financial corporations	106 685	33 790	20 983	1 567
Non-financial corporations	1 762 282	858 529	548 558	1 999
Households	272 168	121 030	140 156	940

## V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data\*

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BNP Paribas Personal Finance S.A. – Bulgaria Branch .....	55
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Bulgarian Development Bank .....	63
Central Cooperative Bank .....	67
Citibank Europe, Bulgaria Branch .....	71
D Commerce Bank .....	75
DSK Bank .....	79
Eurobank Bulgaria .....	83
Expressbank .....	87
First Investment Bank .....	91
ING Bank N.V., Sofia Branch .....	95
International Asset Bank .....	99
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Municipal Bank PLC .....	107
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\* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	732 368
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	205 336
Financial assets at amortised cost	1 931 358
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	16 776
Intangible assets	4 991
Tax assets	2 456
Other assets	39 154
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>2 932 443</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 678 264
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 714
Tax liabilities	3 018
Share capital repayable on demand	0
Other liabilities	20 276
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>2 704 272</b>
<b>EQUITY</b>	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 400
Retained earnings	115 100
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	24 821
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>228 171</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 932 443</b>

# Allianz

## ALLIANZ BANK BULGARIA

### STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	52 861
(Interest expenses)	2 105
(Expenses on share capital repayable on demand)	0
Dividend income	25
Fee and commission income	17 120
(Fee and commission expenses)	2 194
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-3 813
Gains or (-) losses on financial assets and liabilities held for trading, net	1 552
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	197
Gains or (-) losses on derecognition of non-financial assets, net	-709
Other operating income	3 901
(Other operating expenses)	13 349
<b>TOTAL OPERATING INCOME, NET</b>	<b>53 486</b>
(Administrative expenses)	20 120
(Depreciation)	4 211
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	38
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 538
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>27 579</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	2 758
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>24 821</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>24 821</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>690 964</b>	<b>115 354</b>	<b>572 851</b>	<b>14 053</b>
Central banks	0	0	0	0
General government	599 450	115 354	481 337	12 449
Credit institutions	44 612	0	44 612	540
Other financial corporations	4 096	0	4 096	268
Non-financial corporations	42 806	0	42 806	796

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>2 219 374</b>	<b>1 367 701</b>	<b>656 862</b>	<b>36 960</b>
Central banks	597 569	504 446	93 123	0
General government	47 638	7 337	40 301	1 171
Credit institutions	233 969	1	49 054	2 222
Other financial corporations	215 908	12 255	203 653	510
Non-financial corporations	443 585	260 306	173 517	9 917
Households	680 705	583 356	97 214	23 140
o.w. Residential mortgage loans	393 884	332 141	61 734	13 597
o.w. Credit for consumption	226 650	199 661	26 863	9 097

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>2 678 264</b>	<b>1 663 307</b>	<b>812 181</b>	<b>1 306</b>
Central banks	0	0	0	0
General government	20 293	19 454	837	7
Credit institutions	32 055	91	31 964	165
Other financial corporations	615 688	448 194	97 223	34
Non-financial corporations	609 899	394 263	175 418	169
Households	1 400 329	801 305	506 739	931





## ALLIANZ BANK BULGARIA

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
<b>Address of the head office</b>	79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/921 5522; 02/921 5487 Website: <a href="http://www.bank.allianz.bg">www.bank.allianz.bg</a>
<b>Management</b>	
Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Kai Mueller Eduard Gerardus Martin Gus
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Christina Marinova Martsenkova – Executive Director Rosen Stoyadinov Stanimirov – Executive Director Marieta Vassileva Petrova Alexander Protsenko
<b>Shareholders</b> (shares over 10 per cent)	Allianz Bulgaria Holding Ltd. – 99.89 per cent
<b>Auditors</b>	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD



### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	131 844
Financial assets held for trading	6 072
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	665 815
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	271
Intangible assets	17
Tax assets	135
Other assets	2 878
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>807 084</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	5 388
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	800 870
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	296
Tax liabilities	15
Share capital repayable on demand	0
Other liabilities	12 375
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>818 944</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-9 313
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 599
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>-11 860</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>807 084</b>



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

### STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	7 726
(Interest expenses)	2 317
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 603
(Fee and commission expenses)	187
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-363
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	381
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	15
(Other operating expenses)	10
<b>TOTAL OPERATING INCOME, NET</b>	<b>8 848</b>
(Administrative expenses)	11 269
(Depreciation)	74
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	47
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	48
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>-2 590</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	9
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>-2 599</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>-2 599</b>



### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>797 905</b>	<b>266 388</b>	<b>505 755</b>	<b>6 801</b>
Central banks	116 483	116 483	0	0
General government	0	0	0	0
Credit institutions	416 080	124 188	272 457	3 708
Other financial corporations	25 618	1	25 617	218
Non-financial corporations	239 724	25 716	207 681	2 875
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>800 812</b>	<b>396 593</b>	<b>338 123</b>	<b>1 646</b>
Central banks	0	0	0	0
General government	369	230	139	0
Credit institutions	83 875	79 346	3 260	0
Other financial corporations	25 087	25 017	70	0
Non-financial corporations	457 127	178 303	213 997	789
Households	234 354	113 697	120 657	857

**BNP PARIBAS****BNP PARIBAS S.A. – SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
<b>Address of the head office</b>	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/921 8640; 02/921 8650 Website: <a href="http://www.bnpparibas.bg">www.bnpparibas.bg</a>
<b>Management of a foreign bank's branch</b>	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Christophe Deroo – Governor Ivaylo Lyubomirov Lyubomirov – Deputy Governor Pavel Stefanov Filev – Deputy Governor
<b>Shareholders</b> (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	40 041
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	615 267
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	13 483
Intangible assets	1 098
Tax assets	0
Other assets	10 769
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>680 658</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	561 822
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 819
Tax liabilities	-125
Share capital repayable on demand	0
Other liabilities	63 150
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>626 666</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	-627
Other reserves	22 413
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	32 206
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>53 992</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>680 658</b>


**BNP PARIBAS PERSONAL FINANCE S.A. – BULGARIA BRANCH**
**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	70 658
(Interest expenses)	5 127
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	26 906
(Fee and commission expenses)	3 892
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-27
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	200
(Other operating expenses)	1 342
<b>TOTAL OPERATING INCOME, NET</b>	<b>87 376</b>
(Administrative expenses)	28 744
(Depreciation)	3 790
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	66
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	18 930
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>35 846</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	3 640
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>32 206</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>32 206</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>729 310</b>	<b>712 768</b>	<b>16 542</b>	<b>66 819</b>
Central banks	16 542	0	16 542	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	712 768	712 768	0	66 819
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	712 768	712 768	0	66 819

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0





## BNP PARIBAS PERSONAL FINANCE S.A. – BULGARIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	BNP Paribas Personal Finance S.A. – Bulgaria Branch is a branch of the BNP Paribas Personal Finance S.A., Republic of France, a Member State of the EU, and therefore no license by the BNB is required.
<b>Legal registration</b>	The European branch is registered in the Commercial Register to the Registry Agency on 5 October 2017
<b>Address of the head office</b>	Bl 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: <a href="http://www.bnpparibas-pf.bg">www.bnpparibas-pf.bg</a>
<b>Management of a foreign bank's branch</b>	Jose Manuel Saloio – Governor Dimitar Todorov Dimitrov – Deputy Governor
<b>Shareholders</b> (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
<b>Auditor</b>	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	225 506
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	54 826
Financial assets at amortised cost	1 119 428
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 550
Tangible assets	104 815
Intangible assets	801
Tax assets	0
Other assets	18 362
Non-current assets and disposal groups classified as held for sale	16 645
<b>TOTAL ASSETS</b>	<b>1 543 933</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 336 217
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	6
Tax liabilities	258
Share capital repayable on demand	0
Other liabilities	13 749
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>1 350 230</b>
<b>EQUITY</b>	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 835
Retained earnings	0
Revaluation reserves	0
Other reserves	114 935
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 192
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>193 703</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>1 543 933</b>


**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	34 201
(Interest expenses)	5 399
(Expenses on share capital repayable on demand)	0
Dividend income	16
Fee and commission income	7 234
(Fee and commission expenses)	453
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	5
Gains or (-) losses on financial assets and liabilities held for trading, net	1 219
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	104
Gains or (-) losses on derecognition of non-financial assets, net	-154
Other operating income	395
(Other operating expenses)	4 610
<b>TOTAL OPERATING INCOME, NET</b>	<b>32 558</b>
(Administrative expenses)	16 738
(Depreciation)	2 473
Modification gains or (-) losses	-754
(Provisions or (-) reversal of provisions)	-9
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 098
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	90
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>10 594</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	402
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>10 192</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>10 192</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>74 856</b>	<b>20 897</b>	<b>53 959</b>	<b>844</b>
Central banks	0	0	0	0
General government	66 487	20 897	45 590	602
Credit institutions	0	0	0	0
Other financial corporations	2 059	0	2 059	95
Non-financial corporations	6 310	0	6 310	147

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>1 402 719</b>	<b>472 032</b>	<b>799 227</b>	<b>33 354</b>
Central banks	174 234	37 277	136 957	0
General government	0	0	0	0
Credit institutions	170 391	2 507	111 985	824
Other financial corporations	9 818	0	9 818	424
Non-financial corporations	931 741	327 942	528 267	28 439
Households	116 535	104 306	12 200	3 667
o.w. Residential mortgage loans	50 569	43 738	6 830	1 234
o.w. Credit for consumption	51 708	49 745	1 954	2 193

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 336 217</b>	<b>625 950</b>	<b>578 142</b>	<b>4 557</b>
Central banks	0	0	0	0
General government	39 099	38 473	626	20
Credit institutions	42 745	24 737	18 008	433
Other financial corporations	55 394	32 245	23 043	71
Non-financial corporations	470 927	296 215	136 577	322
Households	728 052	234 280	399 888	3 711



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
<b>Address of the head office</b>	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: <a href="http://www.bacb.bg">www.bacb.bg</a>
<b>Management</b>	
Supervisory Board	Tzvetelina Borislavova Karagyozyova – Chair Martin Boychev Ganey Serge Lioutyi
Management Board	Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Chief Executive Officer Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
<b>Shareholders</b> (shares over 10 per cent)	CSIF AD – 61.56 per cent LTBI HOLDINGS LLC, the USA – 33.41 per cent
<b>Auditors</b>	Ernst & Young Audit OOD AFA OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	245 034
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	461 413
Financial assets at amortised cost	1 823 303
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	109 625
Tangible assets	41 141
Intangible assets	2 711
Tax assets	496
Other assets	33 006
Non-current assets and disposal groups classified as held for sale	4 848
<b>TOTAL ASSETS</b>	<b>2 721 577</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 912 061
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 980
Tax liabilities	422
Share capital repayable on demand	0
Other liabilities	915
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>1 916 378</b>
<b>EQUITY</b>	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	17 239
Retained earnings	25 130
Revaluation reserves	0
Other reserves	139 035
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	22 021
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>805 199</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 721 577</b>


**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	48 041
(Interest expenses)	7 626
(Expenses on share capital repayable on demand)	0
Dividend income	22
Fee and commission income	1 297
(Fee and commission expenses)	33
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 050
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	291
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 976
(Other operating expenses)	6 040
<b>TOTAL OPERATING INCOME, NET</b>	<b>40 978</b>
(Administrative expenses)	12 090
(Depreciation)	932
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-704
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 936
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-257
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>24 467</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	2 446
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>22 021</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>22 021</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>459 932</b>	<b>97 335</b>	<b>345 541</b>	<b>1 163</b>
Central banks	0	0	0	0
General government	431 085	97 335	316 694	1 156
Credit institutions	5 158	0	5 158	7
Other financial corporations	0	0	0	0
Non-financial corporations	23 689	0	23 689	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>2 225 163</b>	<b>1 040 773</b>	<b>1 146 875</b>	<b>46 677</b>
Central banks	168 411	162 620	5 791	0
General government	86 043	86 043	0	447
Credit institutions	243 458	122 252	83 691	2 983
Other financial corporations	111 050	49 061	61 989	1 787
Non-financial corporations	1 453 015	457 611	995 404	38 452
Households	163 186	163 186	0	3 008
o.w. Residential mortgage loans	1 316	1 316	0	33
o.w. Credit for consumption	821	821	0	22

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 911 584</b>	<b>766 448</b>	<b>1 090 549</b>	<b>7 268</b>
Central banks	0	0	0	0
General government	49 998	32 769	17 229	91
Credit institutions	891 857	5 957	885 900	6 681
Other financial corporations	128 682	124 480	4 200	257
Non-financial corporations	835 583	598 764	182 280	231
Households	5 464	4 478	940	8





## BULGARIAN DEVELOPMENT BANK

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
<b>Address of the head office</b>	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Websites: www.bbr.bg
<b>Management</b>	
Supervisory Board	Lachezar Dimitrov Borisov – Chairman Mitko Emilov Simeonov – Deputy Chairman Velina Ilieva Burska
Management Board	Stoyan Todorov Mavrodiev – Chairman and Chief Executive Director Rumen Dimitrov Mitrov – Deputy Chairman and Executive Director Nikolai Dimitrov Dimitrov – Executive Director
<b>Shareholders</b> (shares over 10 per cent)	Ministry of Economy, Republic of Bulgaria – 100 per cent
<b>Auditors</b>	Ernst & Young Audit OOD Zaharinoва Nexia OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 738 351
Financial assets held for trading	4 290
Non-trading financial assets mandatorily at fair value through profit or loss	223 608
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	538 508
Financial assets at amortised cost	3 136 421
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	107 600
Intangible assets	969
Tax assets	395
Other assets	37 498
Non-current assets and disposal groups classified as held for sale	29 711
<b>TOTAL ASSETS</b>	<b>5 866 767</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	8 030
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 279 457
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 746
Tax liabilities	2 189
Share capital repayable on demand	0
Other liabilities	6 917
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>5 298 339</b>
<b>EQUITY</b>	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	25 587
Retained earnings	0
Revaluation reserves	0
Other reserves	270 541
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	34 700
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>568 428</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>5 866 767</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	99 349
(Interest expenses)	10 430
(Expenses on share capital repayable on demand)	0
Dividend income	1 453
Fee and commission income	42 668
(Fee and commission expenses)	8 301
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 048
Gains or (-) losses on financial assets and liabilities held for trading, net	-6 588
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	4 656
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 096
Gains or (-) losses on derecognition of non-financial assets, net	8
Other operating income	1 469
(Other operating expenses)	12 565
<b>TOTAL OPERATING INCOME, NET</b>	<b>122 863</b>
(Administrative expenses)	75 526
(Depreciation)	7 416
Modification gains or (-) losses	-530
(Provisions or (-) reversal of provisions)	346
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 187
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	11
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>37 869</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	3 169
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>34 700</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>34 700</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>805 395</b>	<b>155 079</b>	<b>650 316</b>	<b>11 272</b>
Central banks	0	0	0	0
General government	679 799	115 693	564 106	7 525
Credit institutions	19 810	0	19 810	224
Other financial corporations	39 859	13 630	26 229	1 535
Non-financial corporations	65 927	25 756	40 171	1 988

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>4 484 854</b>	<b>3 347 042</b>	<b>924 359</b>	<b>88 077</b>
Central banks	1 431 424	1 426 818	4 606	0
General government	30 766	20 655	10 111	645
Credit institutions	244 556	146	51 033	3 913
Other financial corporations	146 975	85 963	60 971	2 990
Non-financial corporations	1 720 446	963 576	745 052	51 426
Households	910 687	849 884	52 586	29 103
o.w. Residential mortgage loans	515 136	467 863	47 248	12 038
o.w. Credit for consumption	485 067	471 737	11 942	19 224

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>5 253 366</b>	<b>3 635 752</b>	<b>1 318 381</b>	<b>5 691</b>
Central banks	0	0	0	0
General government	270 138	267 030	3 028	706
Credit institutions	44 530	10 911	31 577	174
Other financial corporations	61 303	59 303	1 954	14
Non-financial corporations	840 409	648 409	171 421	377
Households	4 036 986	2 650 099	1 110 401	4 420



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
<b>Address of the head office</b>	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/9266 266 Website: <a href="http://www.ccbank.bg">www.ccbank.bg</a>
<b>Management</b>	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzмова
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoynov – Executive Director Georgi Kossev Kostov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
<b>Procurator</b>	Tihomir Angelov Atanasov
<b>Shareholders</b> (shares over 10 per cent)	CCB Group EAD – 61.03 per cent
<b>Auditors</b>	Deloitte Audit OOD Grant Thornton Ltd.



## CITIBANK EUROPE – BULGARIA BRANCH

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### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	478 568
Financial assets held for trading	33 447
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	74 947
Financial assets at amortised cost	355 695
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 535
Intangible assets	743
Tax assets	271
Other assets	16 448
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>962 654</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	11 436
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	936 128
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	29
Tax liabilities	208
Share capital repayable on demand	0
Other liabilities	4 594
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>952 395</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	71
Accumulated other comprehensive income	438
Retained earnings	6 226
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 750
(-) Interim dividends	-6 226
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>10 259</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>962 654</b>

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data



## CITIBANK EUROPE – BULGARIA BRANCH

### STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	7 259
(Interest expenses)	2 196
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 619
(Fee and commission expenses)	1 431
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Gains or (-) losses on financial assets and liabilities held for trading, net	380
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	7 556
Gains or (-) losses on derecognition of non-financial assets, net	13
Other operating income	2 207
(Other operating expenses)	472
<b>TOTAL OPERATING INCOME, NET</b>	<b>19 934</b>
(Administrative expenses)	8 116
(Depreciation)	740
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	130
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>10 948</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	1 198
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>9 750</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>9 750</b>



## CITIBANK EUROPE – BULGARIA BRANCH

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### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>96 671</b>	<b>41 108</b>	<b>55 563</b>	<b>58</b>
Central banks	0	0	0	0
General government	96 671	41 108	55 563	58
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>834 355</b>	<b>216 070</b>	<b>397 533</b>	<b>7 201</b>
Central banks	165 844	165 844	0	0
General government	3	3	0	0
Credit institutions	429 489	1	210 198	3 212
Other financial corporations	0	0	0	0
Non-financial corporations	239 019	50 222	187 335	3 989
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>934 434</b>	<b>490 018</b>	<b>226 870</b>	<b>1 042</b>
Central banks	0	0	0	0
General government	150 369	9 221	9 409	0
Credit institutions	35 495	35 002	493	0
Other financial corporations	47 982	5 526	9 794	0
Non-financial corporations	700 588	440 269	207 174	1 042
Households	0	0	0	0





## CITIBANK EUROPE – BULGARIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport.
<b>Legal registration</b>	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking
<b>Address of the branch</b>	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: <a href="http://www.citibank.com/bulgaria">www.citibank.com/bulgaria</a>
<b>Management of a foreign bank's branch</b>	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Deputy Governor Borislava Stoyanova Jereva-Naymushina – Deputy Governor Valentina Milosheva Rangelova – Deputy Governor Svetoslav Stefanov Pintev – Deputy Governor
<b>Shareholders</b> (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	241 501
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	48 128
Financial assets at amortised cost	617 859
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	13 224
Tangible assets	55 685
Intangible assets	985
Tax assets	963
Other assets	13 028
Non-current assets and disposal groups classified as held for sale	146
<b>TOTAL ASSETS</b>	<b>991 519</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	852 628
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	543
Tax liabilities	271
Share capital repayable on demand	0
Other liabilities	4 362
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>857 804</b>
<b>EQUITY</b>	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	31
Retained earnings	0
Revaluation reserves	1 680
Other reserves	36 428
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 512
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>133 715</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>991 519</b>


**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	19 759
(Interest expenses)	2 083
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	6 548
(Fee and commission expenses)	795
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 525
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 275
(Other operating expenses)	2 252
<b>TOTAL OPERATING INCOME, NET</b>	<b>23 978</b>
(Administrative expenses)	15 253
(Depreciation)	1 258
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 343
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>6 124</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	612
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>5 512</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>5 512</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>93 991</b>	<b>29 546</b>	<b>64 445</b>	<b>1 737</b>
Central banks	0	0	0	0
General government	57 625	29 546	28 079	1 271
Credit institutions	22 481	0	22 481	171
Other financial corporations	0	0	0	0
Non-financial corporations	13 885	0	13 885	295

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>835 120</b>	<b>471 429</b>	<b>340 023</b>	<b>18 022</b>
Central banks	119 279	105 152	14 127	0
General government	40 258	40 124	134	1 177
Credit institutions	105 405	16 907	69 557	409
Other financial corporations	27 124	7 065	20 059	824
Non-financial corporations	449 042	219 955	225 400	12 629
Households	94 012	82 226	10 746	2 983
o.w. Residential mortgage loans	59 731	51 237	8 494	1 458
o.w. Credit for consumption	45 796	40 499	4 255	1 766

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>852 628</b>	<b>589 089</b>	<b>240 839</b>	<b>1 834</b>
Central banks	0	0	0	0
General government	55 380	55 310	70	63
Credit institutions	11 338	11 338	0	219
Other financial corporations	7 387	2 606	4 775	3
Non-financial corporations	355 393	291 215	56 995	192
Households	423 130	228 620	178 999	1 357



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
<b>Address of the head office</b>	8 General Totleben Blvd., 1606 Sofia tel. 02/989 4444 Website: <a href="http://www.dbank.bg">www.dbank.bg</a>
<b>Management</b>	
Supervisory Board	Fuat Güven – Chairman Bahattin Gürbüz Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev Valentina Dimitrova Borisova Zahary Dimitrov Alipiev Ivan Borisov Kutlov
<b>Shareholders</b> (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent FORTERA EAD, Republic of Bulgaria – 44.48 per cent
<b>Auditors</b>	AFA OOD Baker Tilly Klitou and Partners Ltd.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 796 011
Financial assets held for trading	155 710
Non-trading financial assets mandatorily at fair value through profit or loss	171 747
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 671 951
Financial assets at amortised cost	10 417 473
Derivatives - hedge accounting	38 310
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 157 073
Tangible assets	357 980
Intangible assets	51 173
Tax assets	0
Other assets	99 029
Non-current assets and disposal groups classified as held for sale	5 716
<b>TOTAL ASSETS</b>	<b>15 922 173</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	14 802
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	12 755 742
Derivatives - hedge accounting	29 885
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	56 668
Tax liabilities	12 736
Share capital repayable on demand	0
Other liabilities	177 505
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>13 047 338</b>
<b>EQUITY</b>	
Capital	1 327 482
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	140 252
Retained earnings	9 874
Revaluation reserves	0
Other reserves	1 200 054
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	197 173
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>2 874 835</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>15 922 173</b>


**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	359 750
(Interest expenses)	23 067
(Expenses on share capital repayable on demand)	0
Dividend income	42
Fee and commission income	140 922
(Fee and commission expenses)	19 339
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 300
Gains or (-) losses on financial assets and liabilities held for trading, net	16 463
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-1 887
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-17 898
Exchange differences [gain or (-) loss], net	-1 101
Gains or (-) losses on derecognition of non-financial assets, net	563
Other operating income	3 810
(Other operating expenses)	27 976
<b>TOTAL OPERATING INCOME, NET</b>	<b>433 582</b>
(Administrative expenses)	162 220
(Depreciation)	32 867
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-4 033
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	23 122
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	985
(Impairment or (-) reversal of impairment on non-financial assets)	-152
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>218 573</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	21 400
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>197 173</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>197 173</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>1 961 349</b>	<b>407 527</b>	<b>1 098 281</b>	<b>20 846</b>
Central banks	0	0	0	0
General government	1 789 888	407 527	926 820	17 020
Credit institutions	171 461	0	171 461	3 826
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>12 410 928</b>	<b>8 222 312</b>	<b>2 614 393</b>	<b>318 478</b>
Central banks	1 371 919	1 367 122	4 797	0
General government	2 930	2 036	894	8
Credit institutions	2 388 068	1	817 969	16 867
Other financial corporations	45 866	28 489	17 377	528
Non-financial corporations	2 944 335	1 536 316	1 404 041	54 097
Households	5 657 810	5 288 348	369 315	246 978
o.w. Residential mortgage loans	2 308 997	2 055 403	253 565	78 848
o.w. Credit for consumption	4 124 390	3 909 689	214 701	165 435

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>12 755 742</b>	<b>9 260 602</b>	<b>2 767 881</b>	<b>8 131</b>
Central banks	0	0	0	0
General government	171 489	142 684	28 351	0
Credit institutions	340 579	130 961	34 699	4 884
Other financial corporations	640 451	441 055	183 099	25
Non-financial corporations	1 859 777	1 292 403	417 057	11
Households	9 743 446	7 253 499	2 104 675	3 211





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:            Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;            Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
<b>Address of the head office</b>	<p>19 Moskovska Str., 1036 Sofia            tel. 02/939 1220            Website: <a href="http://www.dskbank.bg">www.dskbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Laszlo Bencsik – Chairman            Laszlo Wolf – Deputy Chairman            Andras Takacs            Gabor Kuncze            Akos Ferenc Tisza-Papp            Ilona Torok            Kristian Selmeczy</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director            Diana Decheva Miteva – Executive Director            Yuriy Blagoev Genov – Executive Director            Arnaud Rene Julien Leclair – Executive Director            Slaveyko Lyubomirov Slaveykov – Executive Director            Boyan Filipov Stefov – Executive Director            Mihail Rumenov Komitski</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
<b>Auditors</b>	<p>Deloitte Audit OOD            AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 034 836
Financial assets held for trading	33 429
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	435 839
Financial assets at amortised cost	7 272 075
Derivatives – hedge accounting	41
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	170 182
Tangible assets	173 235
Intangible assets	59 802
Tax assets	0
Other assets	30 572
Non-current assets and disposal groups classified as held for sale	7 308
<b>TOTAL ASSETS</b>	<b>9 217 319</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	1 558
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 651 607
Derivatives – hedge accounting	5 499
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	14 481
Tax liabilities	2 245
Share capital repayable on demand	0
Other liabilities	159 683
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>7 835 073</b>
<b>EQUITY</b>	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	23 242
Retained earnings	384 771
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	131 389
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>1 382 246</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>9 217 319</b>

## STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	255 217
(Interest expenses)	9 231
(Expenses on share capital repayable on demand)	0
Dividend income	40
Fee and commission income	71 470
(Fee and commission expenses)	12 458
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 861
Gains or (-) losses on financial assets and liabilities held for trading, net	10 693
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-15
Exchange differences [gain or (-) loss], net	-373
Gains or (-) losses on derecognition of non-financial assets, net	-62
Other operating income	1 789
(Other operating expenses)	14 630
<b>TOTAL OPERATING INCOME, NET</b>	<b>306 301</b>
(Administrative expenses)	93 148
(Depreciation)	20 073
Modification gains or (-) losses	-2 589
(Provisions or (-) reversal of provisions)	5 713
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	38 647
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	46
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>146 177</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	14 788
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>131 389</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>131 389</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>468 232</b>	<b>13 100</b>	<b>426 515</b>	<b>6 516</b>
Central banks	0	0	0	0
General government	449 143	13 100	407 426	6 193
Credit institutions	0	0	0	0
Other financial corporations	19 089	0	19 089	323
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>8 522 557</b>	<b>4 965 649</b>	<b>3 358 737</b>	<b>238 142</b>
Central banks	747 515	598 679	148 836	0
General government	2 243	2 242	1	64
Credit institutions	1 664 649	195	1 598 993	18 708
Other financial corporations	108 701	31 024	77 509	1 513
Non-financial corporations	3 234 467	2 014 369	1 163 211	87 085
Households	2 764 982	2 319 140	370 187	130 772
o.w. Residential mortgage loans	1 806 620	1 394 070	342 786	50 490
o.w. Credit for consumption	1 026 706	980 391	34 817	75 000

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>7 651 607</b>	<b>4 767 950</b>	<b>2 244 669</b>	<b>6 489</b>
Central banks	0	0	0	0
General government	66 569	64 735	743	32
Credit institutions	504 163	195 995	159 284	1 680
Other financial corporations	368 844	193 405	164 048	305
Non-financial corporations	2 071 055	1 465 814	493 733	1 370
Households	4 640 976	2 848 001	1 426 861	3 102



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
<b>Address of the head office</b>	260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: <a href="http://www.postbank.bg">www.postbank.bg</a>
<b>Management</b>	
Supervisory Board	Georgios Provopoulos – Chairman Theodoros Karakasis – Deputy Chairman Michalakis Louis Anastasios Nikolaou Stavros Ioannu John David Butts
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev
Procurator	Milena Ivaylova Vaneva
<b>Shareholders</b> (shares over 10 per cent)	Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent
<b>Auditors</b>	KPMG Audit OOD Baker Tilly Klitou and Partners Ltd.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 221 229
Financial assets held for trading	16 918
Non-trading financial assets mandatorily at fair value through profit or loss	4 592
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	4 982 175
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5 330
Tangible assets	69 172
Intangible assets	7 996
Tax assets	3 225
Other assets	24 883
Non-current assets and disposal groups classified as held for sale	4 063
<b>TOTAL ASSETS</b>	<b>6 339 583</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	12 834
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 301 812
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	25 336
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	120 016
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>5 459 998</b>
<b>EQUITY</b>	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-1 874
Retained earnings	0
Revaluation reserves	0
Other reserves	695 292
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	107 423
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>879 585</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>6 339 583</b>


**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	130 512
(Interest expenses)	7 430
(Expenses on share capital repayable on demand)	0
Dividend income	20 409
Fee and commission income	56 038
(Fee and commission expenses)	13 617
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26 197
Gains or (-) losses on financial assets and liabilities held for trading, net	13 242
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	-1 035
Other operating income	1 850
(Other operating expenses)	18 904
<b>TOTAL OPERATING INCOME, NET</b>	<b>207 262</b>
(Administrative expenses)	49 522
(Depreciation)	10 636
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	6 325
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	22 476
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 212
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>117 091</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	9 668
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>107 423</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>107 423</b>

### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5 171</b>
Central banks	0	0	0	0
General government	0	0	0	5 171
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>6 501 836</b>	<b>3 679 800</b>	<b>2 343 395</b>	<b>125 041</b>
Central banks	951 638	951 638	0	0
General government	32 535	23 878	8 657	569
Credit institutions	1 539 140	31 121	1 070 102	6 545
Other financial corporations	119 401	44 013	75 325	556
Non-financial corporations	2 067 842	1 017 597	1 009 955	41 444
Households	1 791 280	1 611 553	179 356	75 927
o.w. Residential mortgage loans	771 875	611 974	159 667	21 107
o.w. Credit for consumption	1 080 651	1 038 386	42 097	51 421

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>5 301 812</b>	<b>2 974 974</b>	<b>1 726 698</b>	<b>4 520</b>
Central banks	0	0	0	0
General government	16 658	12 900	2 911	12
Credit institutions	127 792	19 738	68 073	1 330
Other financial corporations	64 601	44 476	17 152	1
Non-financial corporations	1 460 041	912 219	421 629	521
Households	3 632 720	1 985 641	1 216 933	2 656





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks; Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
<b>Address of the head office</b>	92 Vladislav Varnenchik Blvd., 9000 Varna tel. 052/686 100 Website: <a href="http://www.sgeb.bg">www.sgeb.bg</a>
<b>Management</b>	
Supervisory Board	Laszlo Bencsik – Chairman Boyan Filipov Stefov Plamen Blagov Iliev Kristiyan Shelmetsi Attila Kozsik Ferenc Böle
Management Board	Dorothea Nikolaeva Nikolova – Chief Executive Director Willy-Pierre Abbal – Executive Director Damyán Evgeniev Medarov – Executive Director Eric Hauschild – Executive Director Daniela Dimitrova Hristova – Procurator Slaveyko Lyubomirov Slaveykov – Procurator Momchil Lyubomirov Momchilov
<b>Shareholders</b> (shares over 10 per cent)	DSK Bank EAD – 99.74 per cent
<b>Auditors</b>	Deloitte Audit OOD AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
 AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 720 751
Financial assets held for trading	6 996
Non-trading financial assets mandatorily at fair value through profit or loss	18 013
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	557 065
Financial assets at amortised cost	5 950 560
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 179
Tangible assets	494 292
Intangible assets	11 476
Tax assets	0
Other assets	831 046
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>9 626 378</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 723 985
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 199
Tax liabilities	9 596
Share capital repayable on demand	0
Other liabilities	12 007
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>8 746 787</b>
<b>EQUITY</b>	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	17 322
Retained earnings	0
Revaluation reserves	0
Other reserves	590 531
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	64 738
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>879 591</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>9 626 378</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	218 150
(Interest expenses)	44 387
(Expenses on share capital repayable on demand)	0
Dividend income	86
Fee and commission income	89 207
(Fee and commission expenses)	17 288
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 083
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	11 145
Gains or (-) losses on derecognition of non-financial assets, net	1 924
Other operating income	79 340
(Other operating expenses)	24 403
<b>TOTAL OPERATING INCOME, NET</b>	<b>319 857</b>
(Administrative expenses)	147 751
(Depreciation)	10 495
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-548
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	89 733
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>72 426</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	7 688
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>64 738</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>64 738</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>572 385</b>	<b>186 657</b>	<b>152 626</b>	<b>6 771</b>
Central banks	0	0	0	0
General government	544 552	186 657	151 851	5 733
Credit institutions	27 833	0	775	885
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	153

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>8 082 681</b>	<b>4 697 270</b>	<b>3 039 035</b>	<b>211 371</b>
Central banks	1 309 687	1 254 429	55 258	0
General government	6 621	6 621	0	172
Credit institutions	289 427	6 353	77 893	1 130
Other financial corporations	109 448	22 656	86 791	2 145
Non-financial corporations	4 457 018	1 880 920	2 438 774	127 070
Households	1 910 480	1 526 291	380 319	80 854
o.w. Residential mortgage loans	833 880	584 989	248 327	21 016
o.w. Credit for consumption	1 071 495	936 197	131 992	59 804

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>8 484 173</b>	<b>5 015 401</b>	<b>2 805 007</b>	<b>24 549</b>
Central banks	0	0	0	0
General government	76 373	74 081	2 292	88
Credit institutions	9 113	189	4 022	63
Other financial corporations	139 647	29 267	104 979	439
Non-financial corporations	1 709 554	1 039 649	529 410	1 580
Households	6 549 486	3 872 215	2 164 304	22 379



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
<b>Address of the head office</b>	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: <a href="http://www.fibank.bg">www.fibank.bg</a>
<b>Management</b>	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nedelcho Vassilev Nedelchev – Chairman and Chief Executive Director Chavdar Georgiev Zlatev – Executive Director Svetozar Alexandrov Popov – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska
<b>Shareholders</b> (shares over 10 per cent)	Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutafchiev – 42.5 per cent
<b>Auditors</b>	BDO Bulgaria OOD Mazars OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	305 110
Financial assets held for trading	9 516
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	13 280
Financial assets at amortised cost	602 042
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 334
Intangible assets	145
Tax assets	680
Other assets	318
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>932 425</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	2 511
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	925 485
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	136
Tax liabilities	870
Share capital repayable on demand	0
Other liabilities	5 889
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>934 891</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	568
Retained earnings	-8 154
Revaluation reserves	0
Other reserves	1 401
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 719
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>-2 466</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>932 425</b>



## ING BANK N.V., SOFIA BRANCH

### STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	9 454
(Interest expenses)	3 107
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 675
(Fee and commission expenses)	1 125
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	7 868
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3 420
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	4 057
(Other operating expenses)	0
<b>TOTAL OPERATING INCOME, NET</b>	<b>18 402</b>
(Administrative expenses)	13 976
(Depreciation)	484
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-190
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>4 132</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	413
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>3 719</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>3 719</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>42 091</b>	<b>13 231</b>	<b>28 860</b>	<b>184</b>
Central banks	0	0	0	0
General government	42 091	13 231	28 860	184
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>876 147</b>	<b>105 801</b>	<b>670 096</b>	<b>8 345</b>
Central banks	51 876	51 876	0	-60
General government	0	0	0	0
Credit institutions	329 315	8 372	230 536	1 143
Other financial corporations	0	0	0	26
Non-financial corporations	494 956	45 553	439 560	7 236
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>924 651</b>	<b>284 844</b>	<b>335 944</b>	<b>2 182</b>
Central banks	0	0	0	0
General government	272	272	0	0
Credit institutions	331 313	59 261	221 583	462
Other financial corporations	33 607	3 238	11 119	1 567
Non-financial corporations	559 459	222 073	103 242	153
Households	0	0	0	0





## ING BANK N.V., SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
<b>Legal registration</b>	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
<b>Address of the branch</b>	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/917 6400 Website: <a href="http://www.ing.bg">www.ing.bg</a>
<b>Management of a foreign bank's branch</b>	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Marina Nikolaeva Kobakova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
<b>Shareholders</b> (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
<b>Auditor</b>	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	364 855
Financial assets held for trading	418
Non-trading financial assets mandatorily at fair value through profit or loss	2 776
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	1 079 561
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	78 395
Intangible assets	2 047
Tax assets	200
Other assets	18 567
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>1 550 024</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 405 895
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	256
Tax liabilities	736
Share capital repayable on demand	0
Other liabilities	16 792
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>1 423 679</b>
<b>EQUITY</b>	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1
Retained earnings	83 899
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	12 139
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>126 345</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>1 550 024</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	23 334
(Interest expenses)	6 966
(Expenses on share capital repayable on demand)	0
Dividend income	8
Fee and commission income	16 857
(Fee and commission expenses)	2 223
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-61
Gains or (-) losses on financial assets and liabilities held for trading, net	-19
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 612
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 282
(Other operating expenses)	6 305
<b>TOTAL OPERATING INCOME, NET</b>	<b>28 519</b>
(Administrative expenses)	14 424
(Depreciation)	2 931
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-33
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-2 353
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>13 550</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	1 411
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>12 139</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>12 139</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>18 063</b>	<b>14 871</b>	<b>3 192</b>	<b>172</b>
Central banks	0	0	0	0
General government	15 098	13 132	1 966	57
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 965	1 739	1 226	115

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>1 421 082</b>	<b>718 134</b>	<b>597 943</b>	<b>23 162</b>
Central banks	149 018	108 531	40 487	0
General government	8 895	8 895	0	213
Credit institutions	538 470	244 936	224 615	1 706
Other financial corporations	46 369	3 466	42 903	653
Non-financial corporations	620 026	324 869	259 071	18 728
Households	58 304	27 437	30 867	1 862
o.w. Residential mortgage loans	34 712	16 112	18 600	913
o.w. Credit for consumption	23 592	11 325	12 267	949

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 371 543</b>	<b>870 586</b>	<b>395 181</b>	<b>4 148</b>
Central banks	0	0	0	0
General government	93 138	85 211	3 370	20
Credit institutions	0	0	0	0
Other financial corporations	22 878	7 874	14 756	40
Non-financial corporations	440 456	307 742	114 653	231
Households	815 071	469 759	262 402	3 857



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria. License updated by: Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
<b>Address of the head office</b>	81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: <a href="http://www.iabank.bg">www.iabank.bg</a>
<b>Management</b>	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova
Management Board	Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva
<b>Shareholders</b> (shares over 10 per cent)	
	Dynatrade International OOD – 33 per cent
<b>Auditors</b>	Grant Thornton OOD Audit Correct Ltd.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	254 685
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	1 951
Financial assets at fair value through other comprehensive income	330 269
Financial assets at amortised cost	975 487
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	103 157
Intangible assets	3 583
Tax assets	3 022
Other assets	256 405
Non-current assets and disposal groups classified as held for sale	916
<b>TOTAL ASSETS</b>	<b>1 929 475</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 734 252
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	833
Tax liabilities	1 739
Share capital repayable on demand	0
Other liabilities	2 248
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>1 739 072</b>
<b>EQUITY</b>	
Capital	131 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 952
Retained earnings	-30 322
Revaluation reserves	0
Other reserves	57 435
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	338
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>190 403</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>1 929 475</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	23 896
(Interest expenses)	7 590
(Expenses on share capital repayable on demand)	0
Dividend income	86
Fee and commission income	21 386
(Fee and commission expenses)	2 174
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	557
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-25
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 408
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	954
(Other operating expenses)	8 525
<b>TOTAL OPERATING INCOME, NET</b>	<b>29 974</b>
(Administrative expenses)	17 577
(Depreciation)	3 660
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	661
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 866
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1 128
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>338</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>338</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>338</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>488 015</b>	<b>42 701</b>	<b>417 205</b>	<b>2 273</b>
Central banks	0	0	0	0
General government	477 695	32 520	417 066	2 169
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 320	10 181	139	104

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>1 101 026</b>	<b>543 263</b>	<b>524 282</b>	<b>21 623</b>
Central banks	220 483	217 298	3 185	0
General government	6 028	6 028	0	178
Credit institutions	43 868	2 413	8 608	587
Other financial corporations	27 562	3 402	24 160	119
Non-financial corporations	630 475	252 547	377 919	15 275
Households	172 610	61 575	110 410	5 464
o.w. Residential mortgage loans	79 130	11 350	67 754	2 033
o.w. Credit for consumption	93 480	50 225	42 656	3 431

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 678 701</b>	<b>1 017 227</b>	<b>590 374</b>	<b>5 725</b>
Central banks	0	0	0	0
General government	146 793	145 475	1 285	8
Credit institutions	0	0	0	7
Other financial corporations	22 233	8 884	13 100	702
Non-financial corporations	271 079	196 688	54 825	152
Households	1 238 596	666 180	521 164	4 856



**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
<b>Address of the head office</b>	<p>85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: <a href="http://www.ibank.bg">www.ibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Zdravka Rumenova Ruseva – Chief Executive Director Vesela Ivanova Koleva-Dzhidzheva – Executive Director Ivan Tsvetkov Bachovski – Executive Director Radoslav Simeonov Velkov – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Festa Holding – 55.36 per cent ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 31.65 per cent Petia Ivanova Barakova-Slavova – 12.46 per cent</p>
<b>Auditors</b>	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>



## BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 137 658
Financial assets held for trading	11 141
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	42 317
Financial assets at fair value through other comprehensive income	6 168
Financial assets at amortised cost	718 493
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 672
Tangible assets	74 306
Intangible assets	2 052
Tax assets	90
Other assets	19 776
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>2 013 673</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 912 813
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	811
Tax liabilities	985
Share capital repayable on demand	0
Other liabilities	1 263
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>1 915 872</b>
<b>EQUITY</b>	
Capital	61 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 064
Retained earnings	0
Revaluation reserves	0
Other reserves	28 908
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 533
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>97 801</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 013 673</b>



## STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	14 864
(Interest expenses)	7 255
(Expenses on share capital repayable on demand)	0
Dividend income	43
Fee and commission income	9 693
(Fee and commission expenses)	1 623
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 262
Gains or (-) losses on financial assets and liabilities held for trading, net	904
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-47
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	55
Gains or (-) losses on derecognition of non-financial assets, net	137
Other operating income	1 510
(Other operating expenses)	4 539
<b>TOTAL OPERATING INCOME, NET</b>	<b>20 004</b>
(Administrative expenses)	18 561
(Depreciation)	3 356
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-117
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-263
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>-1 533</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>-1 533</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>-1 533</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>167 464</b>	<b>153 240</b>	<b>12 327</b>	<b>2 621</b>
Central banks	0	0	0	0
General government	159 520	153 240	6 280	2 527
Credit institutions	7 924	0	6 047	94
Other financial corporations	20	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>1 785 246</b>	<b>1 414 043</b>	<b>277 510</b>	<b>12 229</b>
Central banks	1 075 200	1 065 723	9 477	0
General government	65 554	64 668	886	1 154
Credit institutions	317 363	56 484	167 527	1 569
Other financial corporations	28 966	9 037	19 588	303
Non-financial corporations	201 397	132 418	68 979	5 184
Households	96 766	85 713	11 053	4 019
o.w. Residential mortgage loans	28 493	24 500	3 993	865
o.w. Credit for consumption	68 273	61 213	7 060	3 154

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 906 345</b>	<b>1 543 726</b>	<b>263 760</b>	<b>1 684</b>
Central banks	0	0	0	0
General government	647 999	591 848	55 950	337
Credit institutions	0	0	0	0
Other financial corporations	5 249	3 585	1 569	150
Non-financial corporations	550 811	435 122	46 281	512
Households	702 286	513 171	159 960	685



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
<b>Address of the head office</b>	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: <a href="http://www.municipalbank.bg">www.municipalbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Anguel Kirilov Guekov – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Petar Georgiev Dzhelepov – Executive Director Todor Nikolov Vanev</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 95.5 per cent</p>
<b>Auditors</b>	<p>Grant Thornton OOD RSM BG EOOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	363 765
Financial assets held for trading	20
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	63 958
Financial assets at amortised cost	2 310 401
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	40
Tangible assets	35 739
Intangible assets	2 732
Tax assets	432
Other assets	8 728
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>2 785 815</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	32
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 350 686
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 655
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	40 838
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>2 395 211</b>
<b>EQUITY</b>	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 595
Retained earnings	25 760
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 637
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>390 604</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 785 815</b>


**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	56 275
(Interest expenses)	4 922
(Expenses on share capital repayable on demand)	0
Dividend income	25
Fee and commission income	19 916
(Fee and commission expenses)	4 145
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss net	0
Gains or (-) losses on financial assets and liabilities held for trading net	4 615
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss net	0
Gains or (-) losses from hedge accounting net	0
Exchange differences [gain or (-) loss] net	129
Gains or (-) losses on derecognition of non-financial assets net	0
Other operating income	326
(Other operating expenses)	8 537
<b>TOTAL OPERATING INCOME NET</b>	<b>63 682</b>
(Administrative expenses)	31 595
(Depreciation)	10 854
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	455
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9 825
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	316
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>10 637</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>10 637</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>10 637</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>57 296</b>	<b>28 585</b>	<b>28 711</b>	<b>231</b>
Central banks	0	0	0	0
General government	57 296	28 585	28 711	231
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>2 725 166</b>	<b>1 161 262</b>	<b>1 380 503</b>	<b>56 044</b>
Central banks	271 147	246 486	24 661	0
General government	0	0	0	0
Credit institutions	891 187	130 007	618 956	5 015
Other financial corporations	16 404	9 956	6 448	453
Non-financial corporations	1 142 902	465 452	648 100	34 201
Households	403 526	309 361	82 338	16 375
o.w. Residential mortgage loans	235 237	150 905	72 505	7 309
o.w. Credit for consumption	168 289	158 456	9 833	9 035

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>2 350 686</b>	<b>1 193 912</b>	<b>977 939</b>	<b>3 953</b>
Central banks	0	0	0	0
General government	2 060	510	1 550	1
Credit institutions	158 855	14 349	144 173	2 224
Other financial corporations	39 144	16 067	22 966	7
Non-financial corporations	732 714	464 968	233 197	193
Households	1 417 913	698 018	576 053	1 528





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

Piraeus Bank Bulgaria AD was transformed by merger into Eurobank Bulgaria AD and was written off the Commercial Register on 12 November 2019.



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	472 686
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	21 222
Financial assets at amortised cost	1 816 242
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 982
Tangible assets	36 423
Intangible assets	5 143
Tax assets	805
Other assets	6 713
Non-current assets and disposal groups classified as held for sale	3 579
<b>TOTAL ASSETS</b>	<b>2 364 795</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	429
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 078 341
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	670
Tax liabilities	524
Share capital repayable on demand	0
Other liabilities	18 236
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>2 098 200</b>
<b>EQUITY</b>	
Capital	183 768
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 836
Retained earnings	37 378
Revaluation reserves	0
Other reserves	12 925
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	26 192
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>266 595</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 364 795</b>

## STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	49 397
(Interest expenses)	5 721
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	18 146
(Fee and commission expenses)	2 198
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	6 215
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-53
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	698
(Other operating expenses)	6 554
<b>TOTAL OPERATING INCOME, NET</b>	<b>59 930</b>
(Administrative expenses)	26 478
(Depreciation)	4 899
Modification gains or (-) losses	-170
(Provisions or (-) reversal of provisions)	-23
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	143
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-834
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>29 097</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	2 905
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>26 192</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>26 192</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>15 066</b>	<b>5 049</b>	<b>10 017</b>	<b>1</b>
Central banks	0	0	0	0
General government	15 066	5 049	10 017	1
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>2 290 093</b>	<b>1 051 953</b>	<b>1 185 205</b>	<b>49 307</b>
Central banks	212 284	172 739	39 545	0
General government	0	0	0	0
Credit institutions	289 564	0	238 246	614
Other financial corporations	0	0	0	0
Non-financial corporations	1 697 826	812 025	884 185	46 168
Households	90 419	67 189	23 229	2 525
o.w. Residential mortgage loans	79 165	57 932	21 233	2 028
o.w. Credit for consumption	9 814	9 078	735	362

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>2 078 341</b>	<b>1 122 285</b>	<b>895 066</b>	<b>4 508</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	187 671	0	187 671	1 435
Other financial corporations	114 769	114 412	357	212
Non-financial corporations	1 413 759	792 517	572 767	1 783
Households	362 142	215 356	134 271	1 078



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
<b>Address of the head office</b>	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: <a href="http://www.procreditbank.bg">www.procreditbank.bg</a>
<b>Management</b>	
Supervisory Board	Petar Slavchev Slavov – Chairman Claus-Peter Zeitinger Christian Krämer Christian Kistner Gian Marco Felice
Management Board	Rumyana Velichkova Todorova – Executive Director Reni Ivanova Peycheva – Executive Director Ivan Dachev Dachev – Executive Director Kameliya Vladimirova Mineva – Executive Director
<b>Shareholders</b> (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
<b>Auditors</b>	PricewaterhouseCoopers Audit OOD Baker Tilly Klitou and Partners OOD



## BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 262 651
Financial assets held for trading	75 908
Non-trading financial assets mandatorily at fair value through profit or loss	26 383
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	575 113
Financial assets at amortised cost	6 383 705
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	54 744
Tangible assets	75 854
Intangible assets	42 101
Tax assets	0
Other assets	21 642
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>8 518 101</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	20 138
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 555 522
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	28 398
Tax liabilities	5 044
Share capital repayable on demand	0
Other liabilities	8 162
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>7 617 264</b>
<b>EQUITY</b>	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11 517
Retained earnings	83 513
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	115 916
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>900 837</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>8 518 101</b>



## STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	170 764
(Interest expenses)	13 925
(Expenses on share capital repayable on demand)	0
Dividend income	10 895
Fee and commission income	105 144
(Fee and commission expenses)	22 640
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	5 100
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-45
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 520
Gains or (-) losses on derecognition of non-financial assets, net	-36
Other operating income	2 698
(Other operating expenses)	22 399
<b>TOTAL OPERATING INCOME, NET</b>	<b>234 036</b>
(Administrative expenses)	97 672
(Depreciation)	19 432
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-4 179
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-6 307
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>127 418</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	11 502
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>115 916</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>115 916</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>1 199 825</b>	<b>255 881</b>	<b>872 979</b>	<b>6 914</b>
Central banks	0	0	0	0
General government	865 575	255 881	555 146	3 914
Credit institutions	212 653	0	212 653	584
Other financial corporations	62 416	0	45 999	881
Non-financial corporations	59 181	0	59 181	1 535

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>6 999 950</b>	<b>4 377 881</b>	<b>2 203 706</b>	<b>160 990</b>
Central banks	724 574	665 206	59 368	0
General government	15 895	12 520	3 375	295
Credit institutions	584 874	24 930	201 407	5 174
Other financial corporations	283 239	7 275	275 963	2 009
Non-financial corporations	2 876 032	1 423 776	1 392 477	68 395
Households	2 515 336	2 244 174	271 116	85 117
o.w. Residential mortgage loans	1 278 905	1 030 963	247 942	35 593
o.w. Credit for consumption	1 207 405	1 153 364	54 041	49 524

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>7 411 310</b>	<b>4 289 241</b>	<b>2 623 954</b>	<b>11 269</b>
Central banks	0	0	0	0
General government	43 765	41 339	2 426	102
Credit institutions	526 662	89 254	426 432	8 825
Other financial corporations	82 602	60 191	14 006	777
Non-financial corporations	2 734 730	1 714 657	771 814	856
Households	4 023 551	2 383 800	1 409 276	709





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
<b>Address of the head office</b>	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia          tel. 02/919 851 01          Website: www.rbb.bg</p>
<b>Management</b>	
Supervisory Board	<p>Helmut Breit – Chairman          Martin Gruell          Gerda Lottersberger-Roschitz          Robert Wagenleitner          Monika Ruch</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director          Dobromir Slavov Dobrev – Executive Director          Ani Vasileva Angelova – Executive Director          Martin Josef Pytlik – Executive Director          Nedyalko Velikov Mihaylov – Executive Director</p>
Procurator	<p>Mihail Tanev Petkov</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Raiffeisen Bank International AG          (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
<b>Auditors</b>	<p>Ernst &amp; Young Audit OOD          AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	103 221
Financial assets held for trading	316
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	119 405
Financial assets at amortised cost	537 906
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	16 402
Tangible assets	15 439
Intangible assets	7 829
Tax assets	1 538
Other assets	29 252
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>831 308</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	858
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	605 944
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	196
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	26 532
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>633 530</b>
<b>EQUITY</b>	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-874
Retained earnings	80 775
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	27 927
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>197 778</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>831 308</b>


**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	109 181
(Interest expenses)	5 201
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	17 759
(Fee and commission expenses)	4 003
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-12
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 919
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 071
Gains or (-) losses on derecognition of non-financial assets, net	-5
Other operating income	152
(Other operating expenses)	2 069
<b>TOTAL OPERATING INCOME, NET</b>	<b>112 812</b>
(Administrative expenses)	61 998
(Depreciation)	2 961
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	15 736
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	14
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	98
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>32 201</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	4 274
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>27 927</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>27 927</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>109 744</b>	<b>0</b>	<b>74 809</b>	<b>2 641</b>
Central banks	0	0	0	0
General government	84 873	0	64 847	1 335
Credit institutions	10 327	0	0	199
Other financial corporations	14 544	0	9 962	1 107
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>700 107</b>	<b>358 986</b>	<b>78 984</b>	<b>106 526</b>
Central banks	79 161	41 713	34 245	12
General government	0	0	0	0
Credit institutions	18 018	10	7 392	83
Other financial corporations	2 385	1 580	45	44
Non-financial corporations	142 192	22 140	37 246	11 899
Households	458 351	293 543	56	94 488
o.w. Residential mortgage loans	48	14	34	2
o.w. Credit for consumption	458 303	293 529	22	94 486

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>601 797</b>	<b>249 283</b>	<b>185 185</b>	<b>5 165</b>
Central banks	0	0	0	0
General government	23	23	0	1
Credit institutions	14 885	0	0	593
Other financial corporations	41 696	6 841	15 803	26
Non-financial corporations	34 709	14 277	15 906	120
Households	510 484	228 142	153 476	4 425



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
<b>Address of the head office</b>	52–54 Dimitar Hadzikotsev Str., 1421 Sofia tel. 02/816 3777 Website: <a href="http://www.tbibank.bg">www.tbibank.bg</a>
<b>Management</b>	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Gauthier Van Weddingen
Management Board	Nikolai Georgiev Spasov – Executive Director Florentina-Virginia Tudor Mircea – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Gergana Staikova Staikova
<b>Shareholders</b> (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
<b>Auditor</b>	Ernst & Young Audit OOD AFA OOD

### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	27 512
Financial assets held for trading	11 872
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	83 241
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 311
Intangible assets	159
Tax assets	392
Other assets	72
Non-current assets and disposal groups classified as held for sale	579
<b>TOTAL ASSETS</b>	<b>125 138</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	93 914
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	119
Tax liabilities	118
Share capital repayable on demand	0
Other liabilities	1 638
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>95 789</b>
<b>EQUITY</b>	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-10
Retained earnings	4 041
Revaluation reserves	0
Other reserves	134
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	184
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>29 349</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>125 138</b>



### STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	2 020
(Interest expenses)	244
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 035
(Fee and commission expenses)	156
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	351
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-34
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	396
(Other operating expenses)	646
<b>TOTAL OPERATING INCOME, NET</b>	<b>2 722</b>
(Administrative expenses)	1 782
(Depreciation)	452
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	304
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>184</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>184</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>184</b>



### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>11 872</b>	<b>0</b>	<b>8 151</b>	<b>482</b>
Central banks	0	0	0	0
General government	11 872	0	8 151	482
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>112 024</b>	<b>23 336</b>	<b>79 968</b>	<b>1 538</b>
Central banks	15 830	8 554	7 276	0
General government	0	0	0	0
Credit institutions	35 978	0	30 442	414
Other financial corporations	0	0	0	0
Non-financial corporations	57 054	14 297	40 788	998
Households	3 162	485	1 462	126
o.w. Residential mortgage loans	782	169	613	33
o.w. Credit for consumption	2 380	316	849	93

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>93 914</b>	<b>25 733</b>	<b>54 110</b>	<b>102</b>
Central banks	0	0	0	0
General government	1 093	406	686	0
Credit institutions	9 890	101	9 780	4
Other financial corporations	9	9	0	0
Non-financial corporations	45 108	17 884	24 145	15
Households	37 814	7 333	19 499	83





### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
<b>Address of the branch</b>	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: <a href="http://www.ziraatbank.bg">www.ziraatbank.bg</a>
<b>Management of a foreign bank's branch</b>	Isa Aydoğan – President Milka Ivanova Kosturska – Vice President Serkan Atasoy – Vice President
<b>Shareholders</b> (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
<b>Auditors</b>	Grant Thornton OOD HLB Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	55 078
Financial assets held for trading	18 555
Non-trading financial assets mandatorily at fair value through profit or loss	7 640
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	40 255
Financial assets at amortised cost	183 487
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	451
Tangible assets	27 976
Intangible assets	2 248
Tax assets	0
Other assets	8 890
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>344 580</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	304 750
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	237
Tax liabilities	176
Share capital repayable on demand	0
Other liabilities	2 133
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>307 296</b>
<b>EQUITY</b>	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 961
Retained earnings	0
Revaluation reserves	0
Other reserves	2 282
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	46
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>37 284</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>344 580</b>

## STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	8 129
(Interest expenses)	1 032
(Expenses on share capital repayable on demand)	0
Dividend income	377
Fee and commission income	3 313
(Fee and commission expenses)	662
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	164
Gains or (-) losses on financial assets and liabilities held for trading, net	1 414
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	264
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-78
Gains or (-) losses on derecognition of non-financial assets, net	4
Other operating income	495
(Other operating expenses)	1 365
<b>TOTAL OPERATING INCOME, NET</b>	<b>11 023</b>
(Administrative expenses)	9 559
(Depreciation)	1 742
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	15
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-338
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>46</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>46</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>46</b>

## DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>44 207</b>	<b>28 650</b>	<b>15 557</b>	<b>1 215</b>
Central banks	0	0	0	0
General government	23 161	21 865	1 296	273
Credit institutions	0	0	0	0
Other financial corporations	3 202	0	3 202	113
Non-financial corporations	17 844	6 785	11 059	829

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>228 421</b>	<b>164 870</b>	<b>57 821</b>	<b>6 888</b>
Central banks	34 166	18 792	15 374	0
General government	2	0	2	0
Credit institutions	17 656	538	11 388	109
Other financial corporations	25 542	23 670	1 872	935
Non-financial corporations	106 198	79 442	26 756	3 815
Households	44 857	42 428	2 429	2 029
o.w. Residential mortgage loans	10 017	8 795	1 222	238
o.w. Credit for consumption	34 840	33 633	1 207	1 791

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>301 744</b>	<b>201 502</b>	<b>86 395</b>	<b>567</b>
Central banks	0	0	0	0
General government	11 459	11 258	201	14
Credit institutions	9 623	8 000	0	29
Other financial corporations	16 773	8 993	7 729	16
Non-financial corporations	121 612	87 030	27 638	119
Households	142 277	86 221	50 827	389

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008</p>
<b>Address of the head office</b>	<p>117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5700 Website: <a href="http://www.teximbank.bg">www.teximbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Dimitar Iliev Zhilev</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Web Finance Holding AD, Bulgaria – 18.88 per cent</p>
<b>Auditors</b>	<p>Grant Thornton OOD RSM BG OOD</p>

## BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	59 581
Financial assets held for trading	10 944
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	27 239
Financial assets at amortised cost	244 842
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	17 095
Intangible assets	714
Tax assets	0
Other assets	18 456
Non-current assets and disposal groups classified as held for sale	5 033
<b>TOTAL ASSETS</b>	<b>383 904</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	341 727
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	288
Tax liabilities	40
Share capital repayable on demand	0
Other liabilities	482
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>342 537</b>
<b>EQUITY</b>	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 090
Retained earnings	-28 373
Revaluation reserves	-816
Other reserves	1 814
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-348
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>41 367</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>383 904</b>

# Tokuda Bank

## STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019

(BGN thousand)

	Value
Interest income	8 072
(Interest expenses)	1 218
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	2 855
(Fee and commission expenses)	184
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	124
Gains or (-) losses on financial assets and liabilities held for trading, net	199
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4
Gains or (-) losses on derecognition of non-financial assets, net	-16
Other operating income	382
(Other operating expenses)	1 240
<b>TOTAL OPERATING INCOME, NET</b>	<b>8 979</b>
(Administrative expenses)	7 581
(Depreciation)	1 257
Modification gains or (-) losses	-40
(Provisions or (-) reversal of provisions)	17
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	371
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-61
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>-348</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>-348</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>-348</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>37 723</b>	<b>14 296</b>	<b>12 650</b>	<b>785</b>
Central banks	0	0	0	0
General government	35 829	14 296	10 756	754
Credit institutions	1 894	0	1 894	31
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>308 069</b>	<b>188 166</b>	<b>90 410</b>	<b>7 287</b>
Central banks	44 664	37 860	6 804	0
General government	1 501	1 501	0	33
Credit institutions	50 013	319	20 201	320
Other financial corporations	2 907	1 340	1 567	95
Non-financial corporations	160 000	108 313	51 687	5 144
Households	48 984	38 833	10 151	1 695
o.w. Residential mortgage loans	30 739	23 588	7 151	1 029
o.w. Credit for consumption	11 739	9 884	1 855	467

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>338 835</b>	<b>163 614</b>	<b>134 152</b>	<b>999</b>
Central banks	0	0	0	0
General government	7 934	7 915	19	4
Credit institutions	94	0	49	0
Other financial corporations	579	538	23	0
Non-financial corporations	76 250	40 033	24 126	34
Households	253 978	115 128	109 935	961



# Tokuda Bank

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad; Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
<b>Address of the head office</b>	21, George Washington Str., 1000 Sofia tel. 02/403 7900; 02/403 7985 Website: <a href="http://www.tokudabank.bg">www.tokudabank.bg</a>
<b>Management</b>	
Supervisory Board	Arthur Stern – Chairman Thomas Michael Higgins Chris J. Matlon
Management Board	Maria Svetoslavova Sheytanova – Executive Director Anna Petrova Tzankova-Boneva – Executive Director Dimitar Stoyanov Voutchev – Executive Director Todorina Alexandrova Doctorova
<b>Shareholders</b> (shares over 10 per cent)	International Hospital Services Co., Tokushukai Incorporated, Japan – 99.94 per cent
<b>Auditors</b>	AFA OOD ABVP-Audit Standard OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	3 339 435
Financial assets held for trading	134 201
Non-trading financial assets mandatorily at fair value through profit or loss	18 456
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	3 580 034
Financial assets at amortised cost	13 006 728
Derivatives – hedge accounting	206
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 479
Tangible assets	176 196
Intangible assets	59 942
Tax assets	2 840
Other assets	101 920
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>20 475 437</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	53 575
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	17 345 342
Derivatives – hedge accounting	121 961
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	83 570
Tax liabilities	3 832
Share capital repayable on demand	0
Other liabilities	141 487
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>17 749 767</b>
<b>EQUITY</b>	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	143 010
Retained earnings	1 965 833
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	331 050
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>2 725 670</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>20 475 437</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	316 160
(Interest expenses)	26 569
(Expenses on share capital repayable on demand)	0
Dividend income	119 460
Fee and commission income	200 393
(Fee and commission expenses)	24 072
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	42 673
Gains or (-) losses on financial assets and liabilities held for trading, net	93 396
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3 405
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-473
Exchange differences [gain or (-) loss], net	-23 194
Gains or (-) losses on derecognition of non-financial assets, net	2 806
Other operating income	5 120
(Other operating expenses)	67 241
<b>TOTAL OPERATING INCOME, NET</b>	<b>641 864</b>
(Administrative expenses)	173 402
(Depreciation)	24 689
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-13 283
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	102 244
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>354 812</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	23 762
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>331 050</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>331 050</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>3 588 395</b>	<b>961 226</b>	<b>2 627 169</b>	<b>46 006</b>
Central banks	0	0	0	0
General government	3 213 168	936 431	2 276 737	42 970
Credit institutions	0	0	0	0
Other financial corporations	293 241	24 795	268 446	3 036
Non-financial corporations	81 986	0	81 986	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>16 621 574</b>	<b>9 574 394</b>	<b>6 711 144</b>	<b>269 603</b>
Central banks	1 707 404	827 246	880 158	0
General government	380 213	117 174	263 039	9 081
Credit institutions	3 013 772	223 125	2 641 361	5 128
Other financial corporations	2 191 156	1 852 552	331 073	12 101
Non-financial corporations	6 900 305	4 333 494	2 391 016	163 865
Households	2 428 724	2 220 803	204 497	79 428
o.w. Residential mortgage loans	2 140 899	1 997 329	142 566	60 450
o.w. Credit for consumption	201 054	143 681	55 011	16 139

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>17 304 592</b>	<b>9 800 757</b>	<b>5 818 083</b>	<b>13 301</b>
Central banks	0	0	0	0
General government	314 920	208 301	81 296	126
Credit institutions	465 211	203 716	59 259	10 858
Other financial corporations	398 624	220 906	137 031	7
Non-financial corporations	6 656 112	4 002 452	2 167 000	907
Households	9 469 725	5 165 382	3 373 497	1 403

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
<b>Address of the head office</b>	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2111 Website: <a href="http://www.unicreditbulbank.bg">www.unicreditbulbank.bg</a>
<b>Management</b>	
Supervisory Board	Niccolo Ubertalli – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Silvano Silvestri Monika Rast
Management Board	Teodora A. Petkova – Chair and Chief Executive Director Giacomo Volpi – Executive Director Septimiu Postelnicu – Executive Director Tsvetanka Georgieva Mintcheva Jasna Mandac Borislav Vladkov Bangeev Raluca-Mihaela Popescu-Goglea
<b>Shareholders</b> (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
<b>Auditors</b>	Deloitte Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 SEPTEMBER 2019**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 246 217
Financial assets held for trading	46 644
Non-trading financial assets mandatorily at fair value through profit or loss	6 244
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	972 824
Financial assets at amortised cost	9 042 267
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	19 368
Tangible assets	270 730
Intangible assets	6 950
Tax assets	4 934
Other assets	26 408
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>11 642 586</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	383
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 232 993
Derivatives - hedge accounting	7 870
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	14 996
Tax liabilities	558
Share capital repayable on demand	0
Other liabilities	54 192
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>10 310 992</b>
<b>EQUITY</b>	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	63 470
Retained earnings	184 803
Revaluation reserves	0
Other reserves	672 689
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	106 736
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>1 331 594</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>11 642 586</b>


**STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

	Value
Interest income	203 359
(Interest expenses)	11 791
(Expenses on share capital repayable on demand)	0
Dividend income	6 754
Fee and commission income	94 535
(Fee and commission expenses)	14 448
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	135
Gains or (-) losses on financial assets and liabilities held for trading, net	12 642
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-227
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	175
Exchange differences [gain or (-) loss], net	9 239
Gains or (-) losses on derecognition of non-financial assets, net	2 431
Other operating income	4 357
(Other operating expenses)	33 126
<b>TOTAL OPERATING INCOME, NET</b>	<b>274 035</b>
(Administrative expenses)	121 524
(Depreciation)	22 325
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-593
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 740
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>118 039</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	11 303
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>106 736</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>106 736</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>2 680 452</b>	<b>603 507</b>	<b>1 967 363</b>	<b>32 897</b>
Central banks	0	0	0	0
General government	2 671 488	597 263	1 964 643	32 897
Credit institutions	0	0	0	0
Other financial corporations	6 244	6 244	0	0
Non-financial corporations	2 720	0	2 720	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>8 813 469</b>	<b>4 796 310</b>	<b>3 961 645</b>	<b>168 377</b>
Central banks	980 425	882 633	97 792	0
General government	77 635	34 037	43 598	1 426
Credit institutions	1 847 252	20 252	1 784 383	1 182
Other financial corporations	126 554	26 920	99 634	755
Non-financial corporations	3 243 643	1 473 272	1 757 480	56 037
Households	2 537 960	2 359 196	178 758	108 977
o.w. Residential mortgage loans	1 372 614	1 193 989	178 619	40 188
o.w. Credit for consumption	1 165 345	1 165 206	139	68 789

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>10 202 331</b>	<b>5 293 397</b>	<b>4 199 919</b>	<b>5 658</b>
Central banks	0	0	0	0
General government	100 106	92 389	6 960	12
Credit institutions	1 889 507	1 522	1 858 322	944
Other financial corporations	494 516	344 689	145 974	12
Non-financial corporations	2 264 997	1 476 603	581 971	1 548
Households	5 453 205	3 378 194	1 606 692	3 142





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
<b>Address of the head office</b>	89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg
<b>Management</b>	
Supervisory Board	Luc Popelier – Chairman Christine Van Rijnseghem Willem Hueting Franky Depickere
Management Board	Peter Grozdev Andronov – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director Jan Joseph Evrard Swinnen – Executive Director Desislava Petkova Simeonova – Executive Director
<b>Procurator</b>	Hristina Atanasova Filipova
<b>Shareholders</b> (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium– 99.92 per cent
<b>Auditors</b>	PricewaterhouseCoopers Audit OOD Grant Thornton OOD

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

**License granted by the BNB** The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018

**Address of the head office** 43 Christopher Columbus Blvd., Floor 9, 1592 Sofia  
tel. 02/414 4994  
Website: [www.varengold.de/home/](http://www.varengold.de/home/)

### Management of a foreign bank's branch

Bernhard Johannes Fuhrmann – Governor  
Sergey Nikolov Panteleev – Governor  
Frank Otten – Governor

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As of 31 December 2019 no operations were registered by Varengold Bank AG, Sofia Branch, hence no financial and supervisory reports were prepared and submitted.

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ELEMENTS OF THE 10 LEV BANKNOTE, ISSUES 1999 AND 2008, ARE USED IN COVER DESIGN.