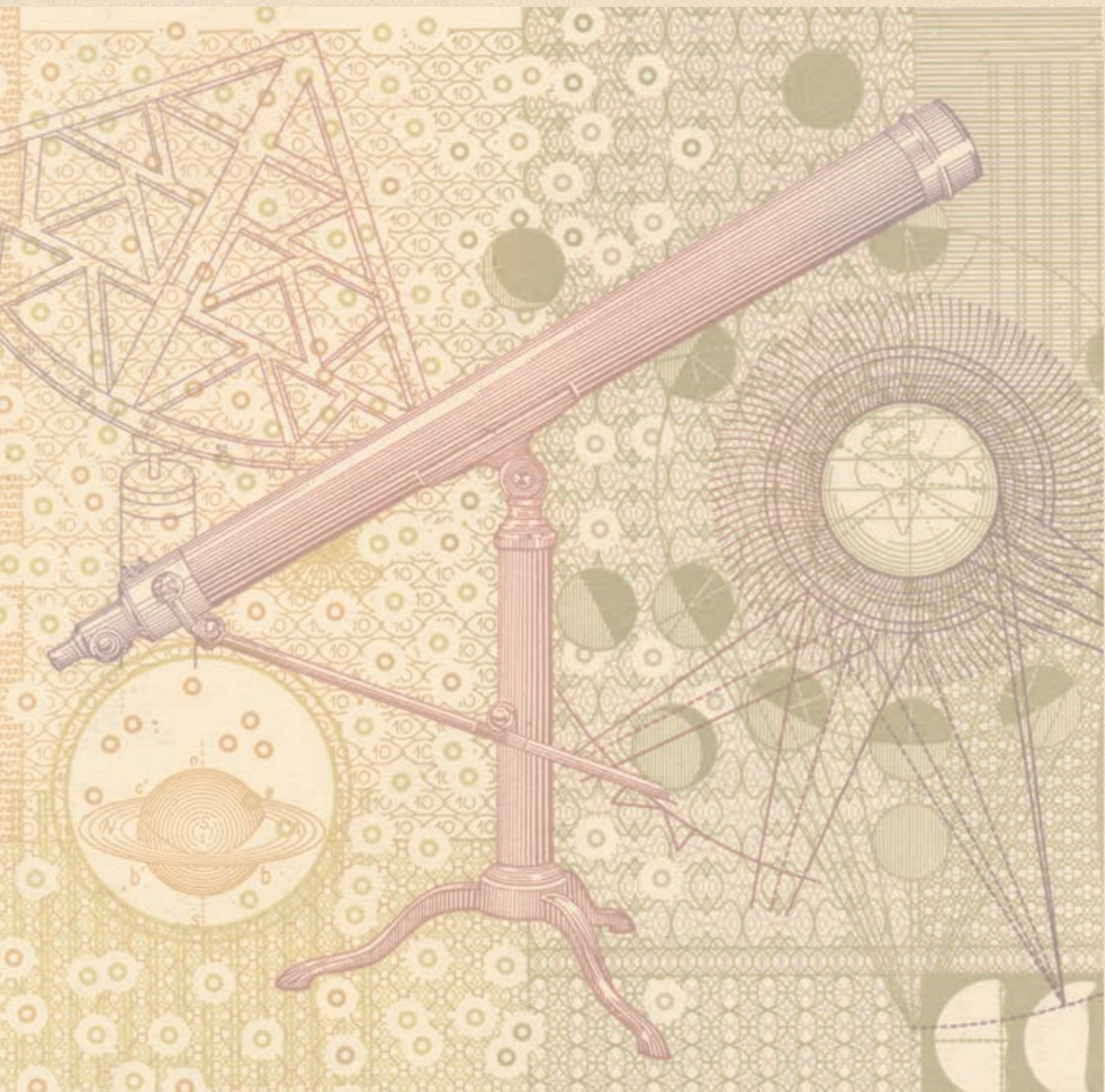


BULGARIAN NATIONAL BANK



BANKS IN BULGARIA

APRIL – JUNE 2019



BANKS IN BULGARIA

APRIL – JUNE 2019



BULGARIAN NATIONAL BANK

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Abbreviations

BGN	-	The Abbreviation of the Redenominated lev
BRF	-	Bank Resolution Fund
BNB	-	Bulgarian National Bank
CET 1	-	Common Equity 1 Capital
CIU	-	Collective investment undertakings
Core ROA	-	Core Return on Assets
FSC	-	Financial Supervision Commission
FVC	-	Financial Vehicle Corporations
HHI	-	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	-	Corporate Commercial Bank
NSI	-	National Statistical Institute
O-SII	-	Other Systemically Important Institutions
PPF	-	Professional Pension Fund
ROA	-	Return on Assets
ROE	-	Return on Equity
RWA	-	Risk-weighted Assets
UPF	-	Universal Pension Fund
VaR	-	Value at Risk
VPF	-	Voluntary Pension Fund
VPFPS	-	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(second quarter of 2019)

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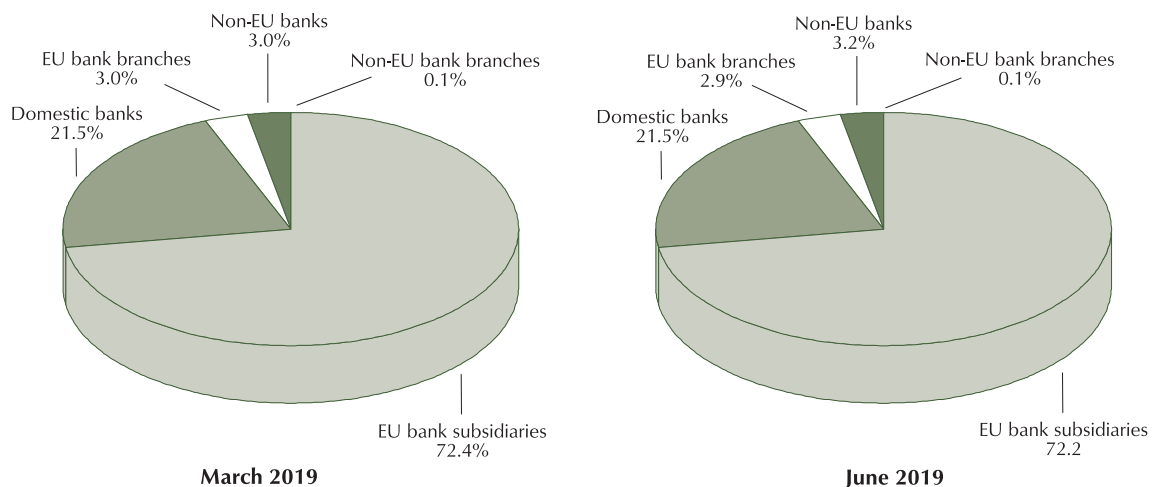
1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

At the end of June 2019 banking system assets reached BGN 108.6 billion, increasing by 0.3 per cent or BGN 332 million in the second quarter of the year. The asset share of the five largest banks accounted for 59.9 per cent by end-June against 59.8 per cent by end-March.

The share of EU subsidiaries in the total assets of the banking system stood at 72.2 per cent (72.4 per cent by the end of the first quarter), and that of EU bank branches at 2.9 per cent (3.0 per cent by March). The market share of local equity banks remained unchanged at 21.5 per cent. The share of non-EU bank branches also did not change (0.1 per cent) and that of non-EU banks accounted for 3.2 per cent (3.0 per cent at the end of March).

Chart 1
Local and Foreign Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.2. Structural Changes in the Banking Balance Sheet

Within the structure of banking system assets, the following changes were observed between April and June 2019:

- the share of loans and advances in total assets structure rose from 63.3 per cent to 64.9 per cent;

¹ Data on the banking system and individual banks by group are based on the reports as of 30 June 2019, published on the BNB website with the June 2019 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

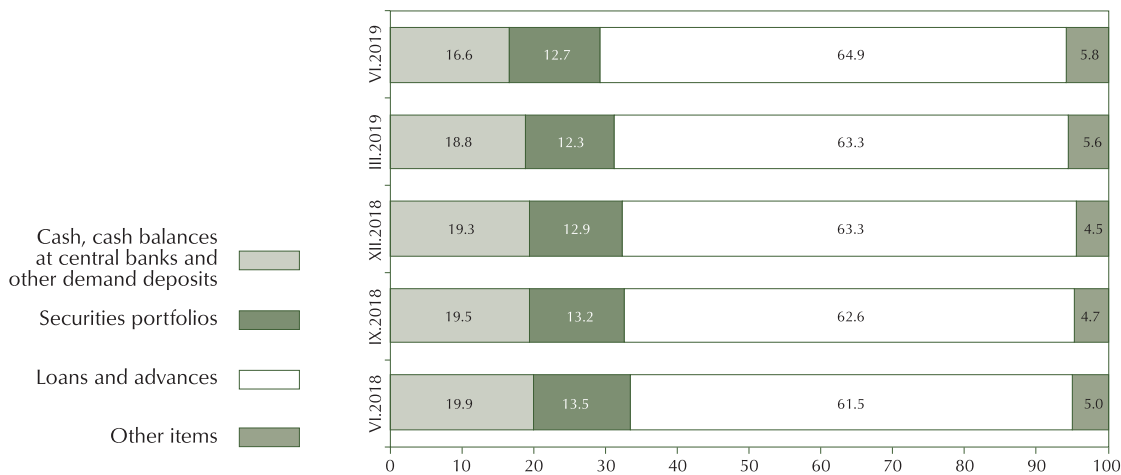
- the share of cash, cash balances at central banks and other demand deposits in assets declined from 18.8 to 16.6 per cent;
- securities portfolios increased from 12.3 per cent to 12.7 per cent reflecting the contribution of debt securities.

The amount of banking assets related to GDP was 95.8 per cent² at the end of June 2019 (against 97.9 per cent three months earlier).

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

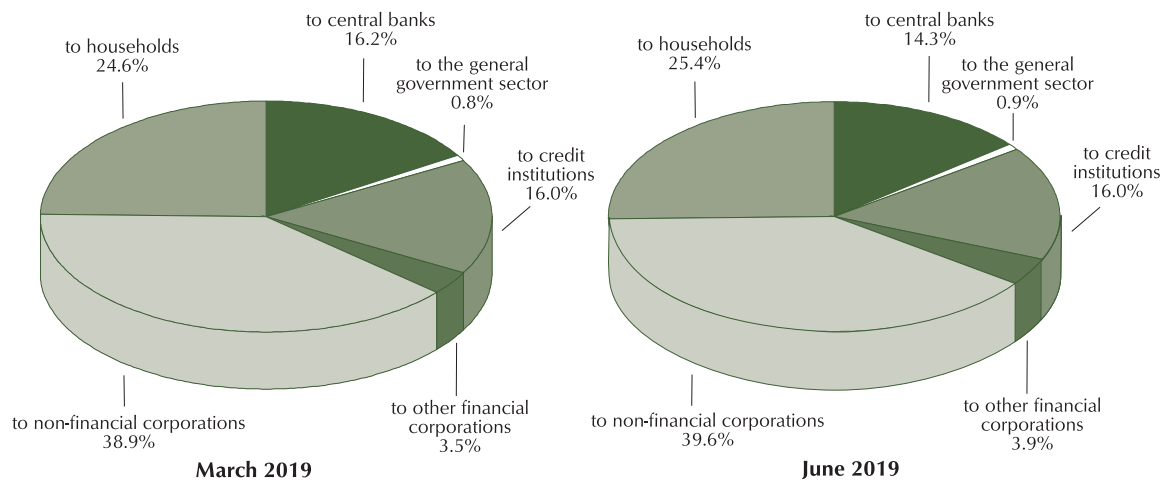
1.3. Credit Operations

Gross loans and advances amounted to BGN 90.6 billion on 30 June 2019 (BGN 91.0 billion on 31 March 2019). Cash with central banks fell by BGN 1.8 billion or 12.5 per cent and claims on credit institutions registered a slight increase by BGN 36 million or 0.2 per cent. At the end of the second quarter of 2019 banking gross credit portfolio (excluding loans and advances to central banks and credit institutions) reached BGN 63.1 billion, increasing by BGN 1.4 billion (2.2 per cent) over the quarter. Loans to households and non-financial corporations posted the highest increase in absolute terms by BGN 568 million and non-financial corporations by BGN 496 million, respectively. Claims on other financial corporations and credit to general government also went up by BGN 310 million and BGN 7 million.

² Based on preliminary GDP estimates for the second quarter of 2019 at current prices.

Chart 3

Structure of Gross Loans and Advances by Sector



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: the BNB.

No significant changes occurred in the resident and currency structure of loans and advances in the second quarter of 2019. At the end of June the share of loans and advances to residents accounted for 84.1 per cent (against 84.2 per cent) at the end of March) and that to non-residents 15.9 per cent (against 15.8 per as of March).

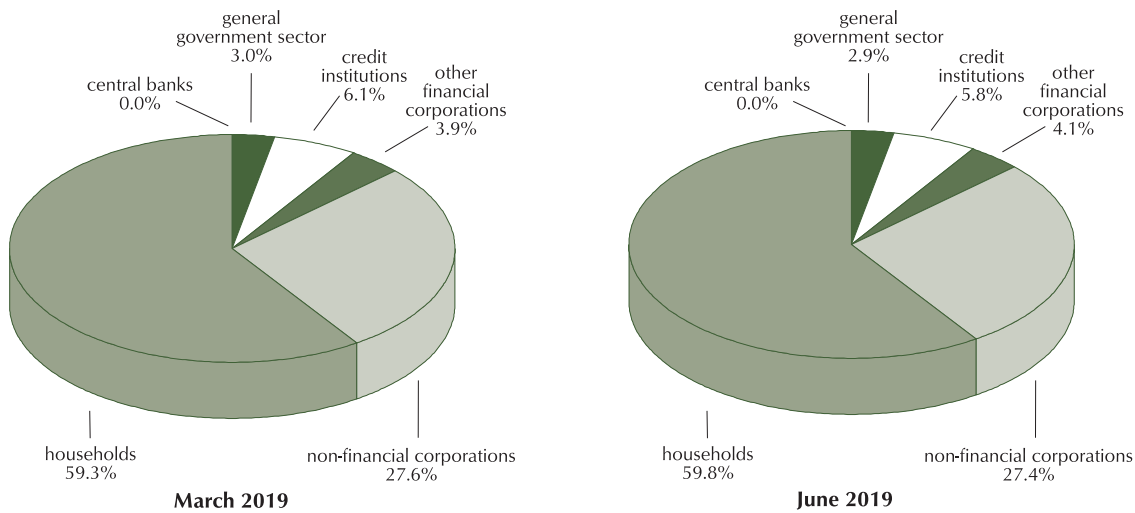
Within the currency structure lev-denominated loans and advances reported an increase to 56.1 per cent (against 55.5 per cent three months earlier), while the share of EUR-denominated loans decreased (from 38.7 per cent to 38.1 per cent). Over the second quarter the share of loans and advances in other currencies remained at 5.8 per cent.

1.4. Deposits

Over the second quarter of 2019 banking system deposits rose by BGN 316 million (0.3 per cent), reaching BGN 91.8 billion at the end of June.

Over the April–June period general government sector’s deposits fell by BGN 132 million (4.8 per cent), credit institutions’ deposits by BGN 241 million (4.3 per cent) and non-financial corporations’ deposits by BGN 107 million (0.4 per cent). Funds attracted from other financial corporations grew by BGN 152 million (4.3 per cent) and from households by BGN 644 million (1.2 per cent).

Chart 4
Structure of Deposits by Institutional Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

The resident structure of deposits experienced no substantial changes. The share of resident and non-resident deposits accounted for 91.8 per cent and 8.2 per cent (against 91.3 and 8.7 per cent by end-March). Within the currency structure, lev-denominated deposits accounted for 58.7 per cent (58.2 per cent in March) and EUR-denominated deposits 33.2 per cent (33.4 per cent at the end of March). Other currencies share was 8.2 per cent (8.4 per cent by March).

1.5. Balance Sheet Equity

At the end of June banking balance sheet equity amounted to BGN 14.1 billion, decreasing by BGN 18 million or 0.1 per cent on end-March. Payment of dividends and higher profits affected the amount of equity in the second quarter.

2. Banking Risk Profile

By mid-2019 the trends observed last year in the banking sector persisted, largely due to the lack of substantial changes in the macroeconomic conditions. Lending rates in Bulgaria remain at low levels, reflecting the continuing policy of monetary stimulus in the euro area. The current economic situation favoured higher employment and rapid growth of wages.

Risk to Profitability

Against this background, banks managed to achieve good profitability despite dispersion within the system. The prolonged period of low interest rates limited the increase in interest income, having, however, positive effects on the profitability of credit institutions, e.g. in terms of opportunities for attracting funds at low costs, and acting as a factor for creating conditions to enhance demand for loans and support debt servicing.

Risk to Asset Quality

In addition to the decreased absolute amount of non-performing loans through sales and write-offs, the downward trend in non-performing loans' share reflects also the increased volume of the credit portfolio. Loans to the non-government sector continued to record relatively high growth rates in the segment of housing and consumer loans.

Currently, increased lending activity affects positively banking sector profitability and credit portfolio quality indicators. However, debtor creditworthiness may deteriorate in case of potential unfavourable dynamics in employment and income and a dramatic rise in lending interest rates.

A sudden increase in interest rates would be possible even if the current low levels of euro area monetary policy instruments are retained. Reinforcing risk sensitivity in the context of unfavourable economic and market conditions is likely to be reflected in the increase of risk premia included in lending interest rates. Interest rates could also rise due to a possible increase in the cost of attracted funds for credit institutions under these circumstances (including higher financing costs within international banking groups).

A possible emergence of a credit risk could lead to worsening of asset quality which, in turn, would complicate issues related to the need of reducing the volume of non-performing loans. Banks have in place a significant amount of collateral on their credit exposures but a possible worsening in market conditions could limit the options of collateral enforcement or reduce its cost with a consequent need for additional impairments.

Risk to the Capital Position

The outcome of the asset quality review and stress tests of the six Bulgarian banks performed by the European Central Bank in the context of Bulgaria's request to enter into close cooperation with the ECB confirms the stability of the Bulgarian banking sector as a whole. Although only particular credit institutions were involved, all banks should make efforts to further support their capital positions and step up action to write off non-performing loans.

To limit the effect of possible future adverse trends, it is important for lending to be consistent with the long-term level of the credit risk (especially in economic activities with highly pronounced cyclical) along with a sufficiently good impairment coverage.

As regards the macroprudential policy, with effect from October 2019, a positive level of the countercyclical capital buffer applied to resident credit risk exposures was introduced to increase banking sector's resilience to potential adverse developments. The aim was to ensure that periods of comparatively high economic activity are used for maintaining and further strengthening the capital position of credit institutions.

Funding and Liquidity Risk

Banking liquidity position remains stable, with the liquid coverage ratio exceeding significantly the regulatory requirement of 100 per cent. Nevertheless, credit institutions should continue managing carefully their liquid flows, given the significant share of overnight deposits in attracted funds and the consequent deepening of divergences in the maturity structure of assets and liabilities.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

The downward trend in the amount and share of gross non-performing loans and advances continued between April and June 2019. The period saw write-offs of claims at the expense of provisions and further sales of loans.

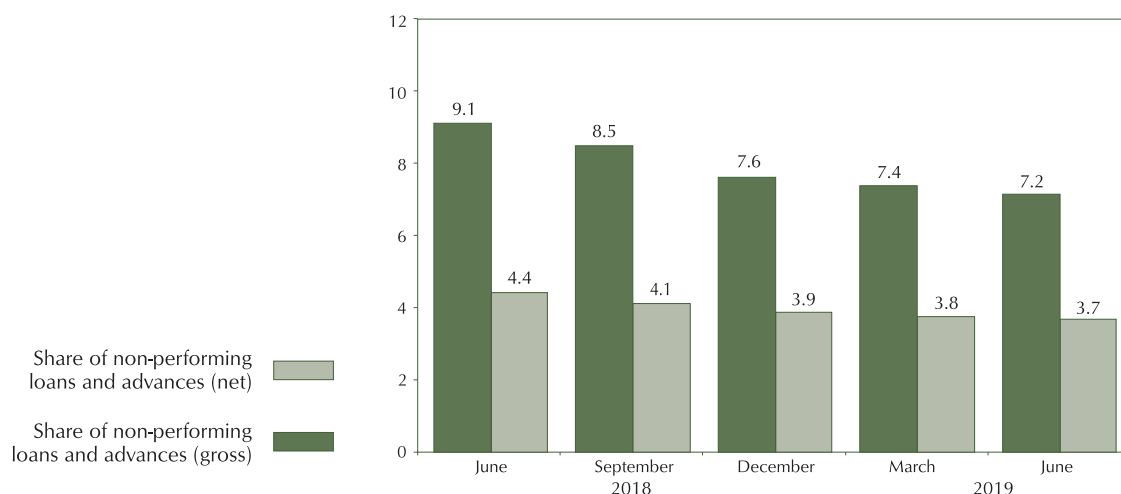
Gross non-performing loans and advances fell by BGN 233 million (3.5 per cent) to BGN 6.5 billion at the end of June. Total loans and advances also decreased: down BGN 421 million (0.5 per cent) to BGN 90.6 billion. By end-June the share of gross non-performing loans and advances in total loans and advances was 7.2 per cent (7.4 per cent by end-March 2019).

Net claims and correspondingly their non-performing portion showed similar dynamics. By end-June the share of net non-performing loans and advances in total net loans and advances was 3.7 per cent (3.8 per cent in March). Declines in non-performing loans and advances triggered a fall in non-performing impairments and total accumulated impairment, respectively. By end-June total accumulated impairment on loans and advances was BGN 3.9 billion, a decrease of BGN 138 million or 3.4 per cent compared to the end of March. The coverage ratio of gross non-performing loans and advances with inherent impairment was 50.6 per cent (51.1 per cent by end-March).

Chart 5

Share of Non-performing Loans and Advances in Total Loans and Advances in the Banking System

(per cent)



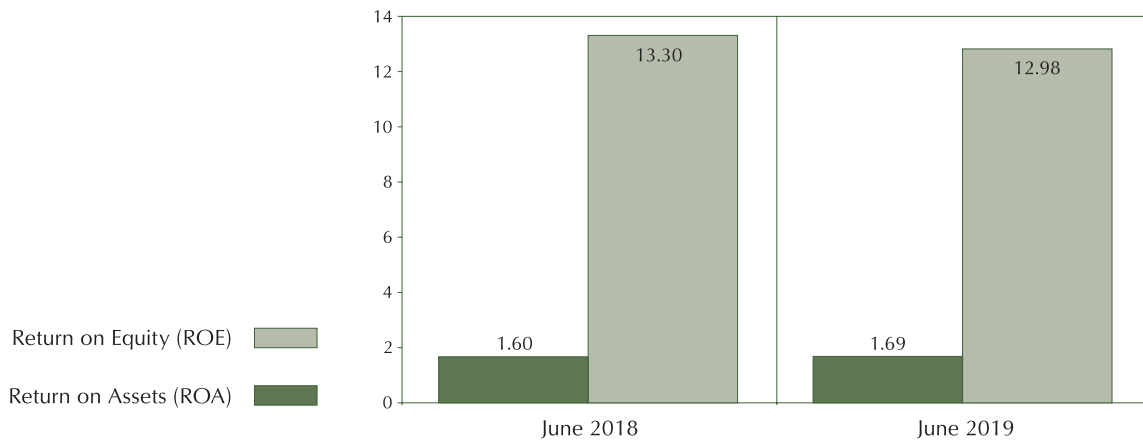
Source: the BNB.

Balance sheet exposures other than loans retained their good quality. Debt securities occupied 12.3 per cent of total assets by end-June (against 11.9 per cent three months earlier), while the share of capital instruments remained insignificant.

3.2. Profitability

As of 30 June 2019 the banking system profit was BGN 918 million, up BGN 117 million or 14.6 per cent compared with 30 June 2018. The indicator of return on assets (ROA) was 1.69 per cent, and return on equity (ROE) reached 12.98 per cent.

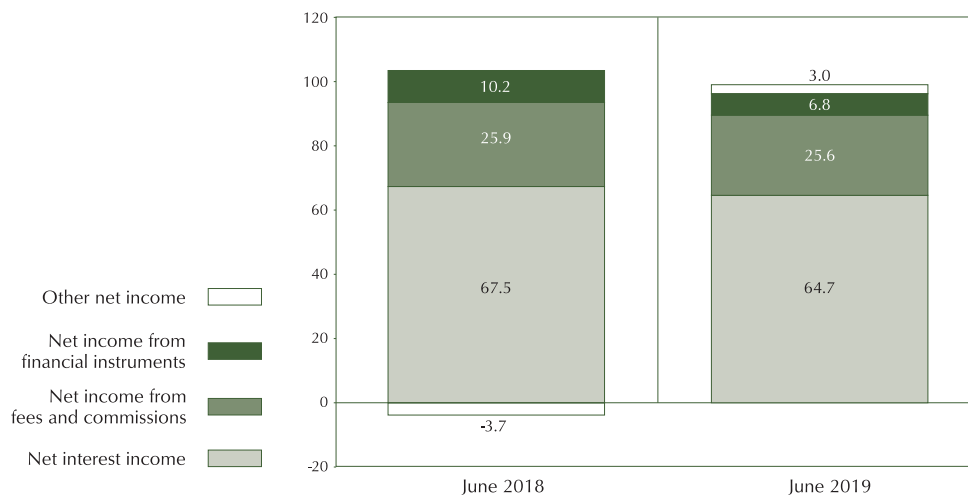
Chart 6
Profitability Indicators
 (per cent)



Source: the BNB.

Total net operating income rose by BGN 136 million (6.8 per cent) year on year to BGN 2.1 billion. Within its structure, the share of net interest income and net income from financial instruments dropped to 64.7 per cent and 6.8 per cent, respectively. The share of other net income grew to 3.0 per cent by end-June 2019. Compared with the end of June 2018, net interest income rose by BGN 33 million (2.4 per cent) to BGN 1.4 billion. Net income from fees and commissions picked up BGN 27 million (5.2 per cent) to BGN 545 million.

Chart 7
Total Net Operating Income Structure
 (per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

The net interest margin³ decreased to 3.03 per cent at the end of June, from 3.19 per cent a year earlier. Banking system impairment costs (BGN 183 million) decreased by BGN 24 million or 11.8 per cent compared to those reported at the end of June 2018. Administrative expenditure fell by 0.8 per cent and depreciation costs increased by 51.0 per cent on the same period of the previous year.

3.3. Regulatory Capital

In the second quarter of 2019 consolidation had a one-off (technical) effect on the capital position of the banking system. The period under review saw the implementation of the capital requirement under the Pillar 2 of the regulatory framework.⁴

Over the second quarter of 2019 the banking system equity increased by BGN 1.8 billion (15.7 per cent) to BGN 13.6 billion. At the end of June CET1 and tier one capital amounted to BGN 12.9 billion and BGN 13.1 billion, up 16.9 and 16.6 per cent on end-March.

Between April and June total risk exposures increased by BGN 4.9 billion (7.9 per cent) to BGN 66.4 billion. Risk weighted exposures for credit risk increased by BGN 8.1 per cent (BGN 4.5 billion) to BGN 59.5 billion. Their share in total risk exposures reached 89.7 per cent (against 89.5 per cent in March 2019). The share of exposures to position, currency, and commodity risk was 1.3 per cent (0.9 per cent in March), while the share of exposures to operational risk was 9.0 per cent (9.4 per cent at the end of the first quarter of 2019). The shares of remaining types of risk exposures remained insignificant.

At the end of June 2019 common equity tier one, tier one capital and total capital adequacy ratios amounted to 19.36 per cent, 19.72 per cent and 20.54 per cent.

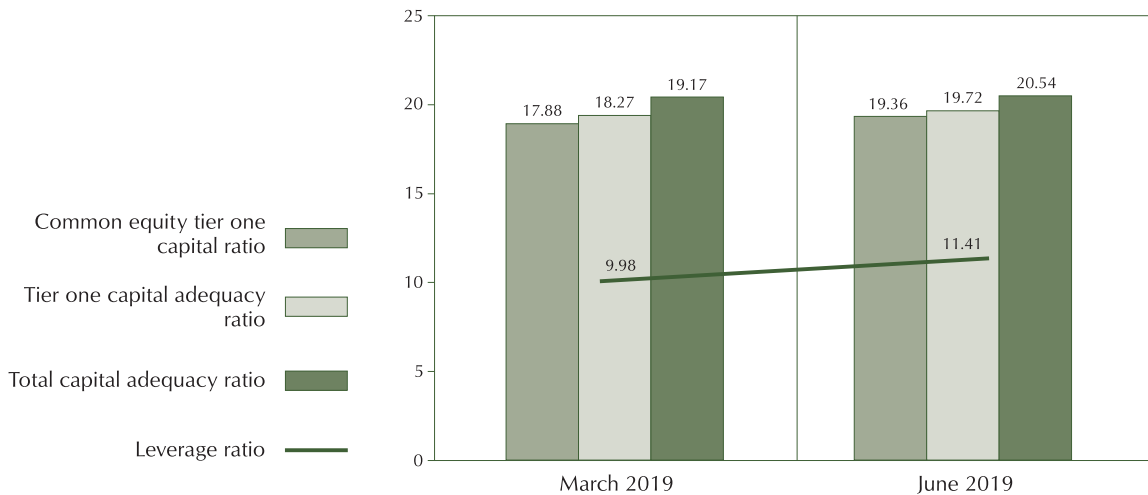
³ The net interest income to interest bearing assets ratio. Interest-bearing assets are the sum of debt securities and gross loans and advances (excluding those to central banks).

⁴ In March 2019, based on the completed supervisory review and evaluation process (SREP) and according to the European Banking Authority (EBA) methodology, the BNB Governing Council set an additional capital requirement under Pillar 2 (in force from the second quarter of 2019).

Chart 8

Selected Capital Indicators

(per cent)



Source: the BNB.

The capital exceeding regulatory requirements and set buffers also recorded an increase over the quarter amounting to BGN 3.8 billion at the end of June. It grew by BGN 610 million (18.9 per cent) on the end of March. The additional capital requirement under SREP (Pillar 2) introduced in March for particular banks (in force from the second quarter of 2019) affected its dynamics over the quarter.

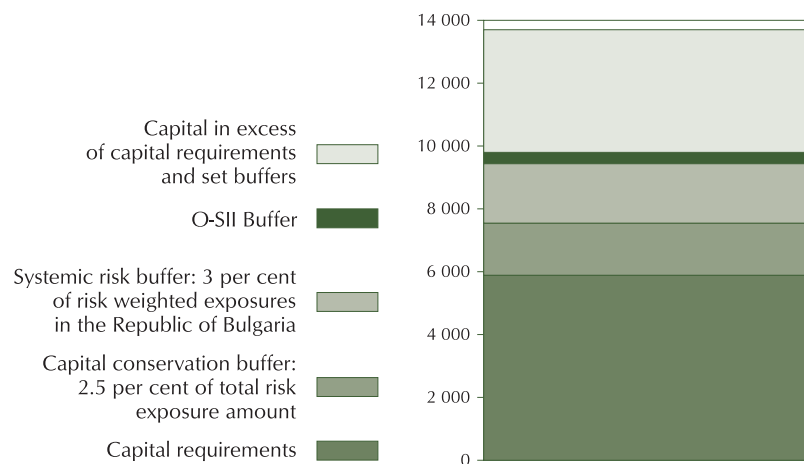
The banking system leverage ratio⁵ improved over the quarter accounting for 11.41 per cent at the end of June (against 9.98 per cent at the end of March). The tier one capital rose at a higher rate compared with total exposure growth.

⁵ The leverage ratio when a fully phased-in definition of tier one capital is applied.

Chart 9

Equity: Capital Requirements, Buffers and Excess over Capital Requirements and Buffers as of 30 June 2019

(BGN million)



Source: the BNB.

3.4. Liquidity

Credit institutions' liquidity at the end of June remained at a level adequate to the dynamics of deposits and the credit portfolio. Between April and June the liquidity buffer (the liquidity coverage ratio numerator) decreased by BGN 1.2 billion, or (4.2 per cent) to BGN 27.8 billion. Dividend distribution, credit activity and deposit dynamics affected the amount of the liquidity buffer.

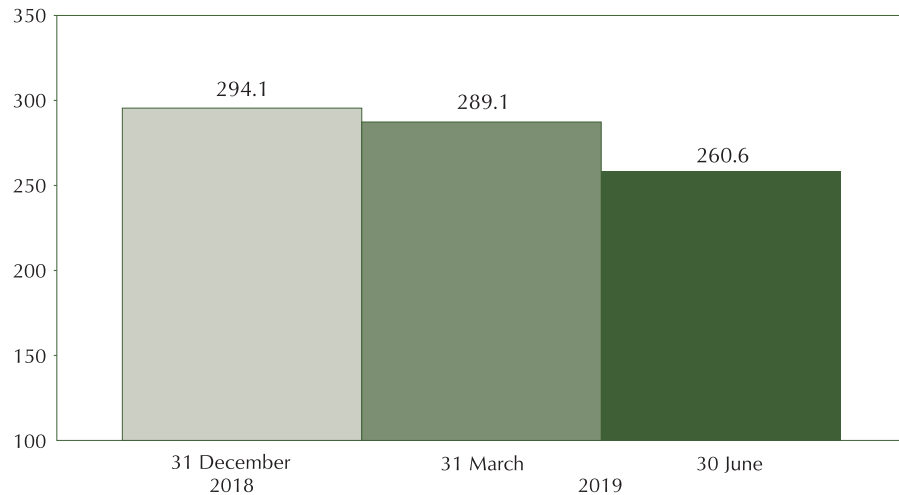
In the structure of the liquidity buffer, reserves in the central bank with an option for withdrawal fell by BGN 1.8 billion (13.7 per cent) to BGN 11.6 billion. A decline was also reported in assets with the central bank (by BGN 120 million, 49.6 per cent) and coins and banknotes (by BGN 19 million, 1.0 per cent). By the end of the quarter they amounted to BGN 122 million and BGN 1.8 billion. Assets in the central government rose by BGN 740 million (5.5 per cent) to BGN 14.2 billion. The dynamics of other types of liquid assets was weaker.

Given the reported fall in reserves in the central bank with an option of withdrawal over the quarter, their share decreased to 41.6 at the end of June, while that of assets in the central government rose to 51.1 per cent.

The liquidity coverage ratio (LCR) denominator (net liquidity outflows⁶) rose by BGN 626 million (6.2 per cent) to BGN 10.7 billion. At the end of June 2019 the liquidity coverage ratio was 261 per cent against 289 per cent in March 2019. The ratio of all credit institutions continued to exceed 110 per cent.

The banking system loans-to-deposits ratio⁷ (LTD ratio) remained close to the reported values of previous periods. By end-June the loans-to-deposits ratio accounted for 73.0 per cent.

Chart 10
Liquidity Coverage Ratio
(per cent)



Source: the BNB.

⁶ Net liquidity outflows are the difference between the outflow (after applied outflow rates) and the inflow.

⁷ The ratio has been calculated excluding the sectors of central banks and credit institutions.

II. Methodological Notes

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit and loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014, and subsequent amendments and additional reporting templates: the macro-prudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss along with an additional data template are available on the BNB website.¹ The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP). As a result of the harmonisation of concepts and definitions, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
5. The BNB may adjust already published data, where necessary. Adjustments are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods². Therefore, already disclosed data and those quoted in the Bulletin may differ.
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

¹ Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201801_BG

² Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, paragraphs 4 and 5.

Group I:	UniCredit Bulbank DSK Bank United Bulgarian Bank First Investment Bank Eurobank Bulgaria
Group II:	Raiffeisenbank (Bulgaria) Expressbank Central Cooperative Bank Allianz Bank Bulgaria Bulgarian Development Bank Piraeus Bank Bulgaria ProCredit Bank (Bulgaria) Municipal Bank Investbank International Asset Bank Bulgarian-American Credit Bank D Commerce Bank TBI Bank Tokuda Bank Texim Bank
Group III:	ING Bank N.V. – Sofia Branch Citibank Europe – Bulgaria Branch BNP Parisbas S.A. – Sofia Branch BNP Parisbas Personal Finance S.A. – Bulgaria Branch T.C. Ziraat Bank – Sofia Branch

III. Banking Supervision Regulation

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2019

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	8 695 610	4 942 051	13 637 661
1.1. Tier 1 capital	8 645 493	4 453 105	13 098 598
1.1.1. Common equity tier 1 capital	8 449 910	4 405 302	12 855 212
1.1.2. Additional tier 1 capital	195 583	47 803	243 386
1.2. Tier 2 capital	50 117	488 946	539 063
2. TOTAL RISK EXPOSURE AMOUNT	43 252 265	23 157 602	66 409 867
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	38 932 300	20 612 287	59 544 587
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	763 801	85 364	849 165
2.4. Total risk exposure amount for operational risk	3 551 676	2 421 476	5 973 152
2.5. Total risk exposure amount for credit valuation adjustment	4 488	38 475	42 963
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	19.54	19.02	19.36
TIER 1 CAPITAL RATIO (%)	19.99	19.23	19.72
TOTAL CAPITAL ADEQUACY RATIO (%)	20.10	21.34	20.54

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	18 058 268
Cash on hand	1 877 838
Cash balances at central banks	12 865 944
Other demand deposits	3 314 486
Financial assets held for trading	477 941
Derivatives	112 603
Equity instruments	55 131
Debt securities	282 581
Loans and advances	27 626
Non-trading financial assets mandatorily at fair value through profit or loss	479 478
Equity instruments	265 037
Debt securities	182 671
Loans and advances	31 770
Financial assets designated at fair value through profit or loss	44 518
Debt securities	44 518
Loans and advances	0
Financial assets at fair value through other comprehensive income	9 693 115
Equity instruments	127 877
Debt securities	9 564 571
Loans and advances	667
Financial assets at amortised cost	73 668 311
Debt securities	3 248 581
Loans and advances	70 419 730
Derivatives – hedge accounting	3 631
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 695 977
Tangible assets	2 367 683
Property, plant and equipment	1 479 013
Investment property	888 670
Intangible assets	258 210
Goodwill	0
Other intangible assets	258 210
Tax assets	32 465
Current tax assets	17 543
Deferred tax assets	14 922
Other assets	1 721 193
Non-current assets and disposal groups classified as held for sale	77 961
TOTAL ASSETS	108 578 751

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	115 386
Derivatives	115 386
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	92 959 120
Deposits	91 813 446
Debt securities issued	287 566
Other financial liabilities	858 108
Derivatives – hedge accounting	147 463
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	248 728
Pensions and other post employment defined benefit obligations	45 772
Other long-term employee benefits	412
Restructuring	1 008
Pending legal issues and tax litigation	83 519
Commitments and guarantees given	102 322
Other provisions	15 695
Tax liabilities	46 956
Current tax liabilities	20 563
Deferred tax liabilities	26 393
Share capital repayable on demand	0
Other liabilities	917 809
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	94 435 462

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	4 853 696
Paid-up capital	4 853 696
Unpaid capital which has been called up	0
Share premium	531 477
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	66
Accumulated other comprehensive income	464 072
Items that will not be reclassified to profit or loss	140 386
Tangible assets	136 707
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-11 294
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	14 973
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	323 686
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	234
Hedging derivatives. Cash flow hedges [effective portion]	-37 951
Fair value changes of debt instruments measured at fair value through other comprehensive income	364 933
Hedging instruments [not designated elements]	-3 530
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	3 089 038
Revaluation reserves	-542
Other reserves	4 293 834
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 293 834
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	917 874
(-) Interim dividends	-6 226
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	14 143 289
TOTAL EQUITY AND TOTAL LIABILITIES	108 578 751

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	1 522 674
Financial assets held for trading	16 217
Non-trading financial assets mandatorily at fair value through profit or loss	3 194
Financial assets designated at fair value through profit or loss	453
Financial assets at fair value through other comprehensive income	80 091
Financial assets at amortised cost	1 410 020
Derivatives – hedge accounting, interest rate risk	4 551
Other assets	873
Interest income on liabilities	7 275
(Interest expenses)	143 131
(Financial liabilities held for trading)	7 173
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	98 065
(Derivatives – hedge accounting, interest rate risk)	13 662
(Other liabilities)	912
(Interest expenses on assets)	23 319
(Expenses on share capital repayable on demand)	0
Dividend income	138 357
Financial assets held for trading	1
Non-trading financial assets mandatorily at fair value through profit or loss	55
Financial assets at fair value through other comprehensive income	239
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	138 062
Fee and commission income	645 949
(Fee and commission expenses)	101 037
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	78 356
Financial assets at fair value through other comprehensive income	60 602
Financial assets at amortised cost	19 380
Financial liabilities measured at amortised cost	-1 626
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	63 211
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	8 455
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-32
Gains or (-) losses from hedge accounting, net	-5 953
Exchange differences [gain or (-) loss], net	50 525
Gains or (-) losses on derecognition of non-financial assets, net	5 988
Other operating income	104 707
(Other operating expenses)	235 498
TOTAL OPERATING INCOME, NET	2 132 571

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	820 056
(Staff expenses)	440 651
(Other administrative expenses)	379 405
(Depreciation)	128 497
(Property, plant and equipment)	95 862
(Investment properties)	4 578
(Other intangible assets)	28 057
Modification gains or (-) losses, net	-2 464
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-2 464
(Provisions or (-) reversal of provisions)	-6 263
(Commitments and guarantees given)	-7 041
(Other provisions)	778
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	182 791
(Financial assets at fair value through other comprehensive income)	3 066
(Financial assets at amortised cost)	179 725
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	2 197
(Impairment or (-) reversal of impairment on non-financial assets)	-1 134
(Property, plant and equipment)	-22
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-1 112
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	61
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 004 024
(Tax expense or (-) income related to profit or loss from continuing operations)	86 150
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	917 874
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	917 874
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	917 874

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 JUNE 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	13 309 291	2 818 445	9 537 853	112 192
Central banks	0	0	0	0
General government	11 985 163	2 729 324	8 339 938	98 097
Credit institutions	517 648	0	485 035	4 196
Other financial corporations	430 275	45 104	380 692	5 198
Non-financial corporations	376 205	44 017	332 188	4 701

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	90 569 428	50 843 303	34 480 800	1 382 188
Central banks	12 911 157	9 483 644	3 421 466	-44
General government	778 729	409 883	368 846	10 706
Credit institutions	14 512 584	625 866	9 645 272	51 790
Other financial corporations	3 504 967	2 112 255	1 365 064	18 834
Non-financial corporations	35 872 899	17 983 847	17 180 241	590 665
Households	22 989 092	20 227 808	2 499 911	710 237
o.w. Residential mortgage loans	11 615 648	9 572 280	1 960 608	232 801
o.w. Credit for consumption	11 949 678	11 081 296	692 705	466 210

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	91 813 640	53 855 053	30 439 037	83 266
Central banks	0	0	0	0
General government	2 641 370	2 202 855	298 230	1 152
Credit institutions	5 334 721	552 069	4 026 152	27 723
Other financial corporations	3 726 945	2 165 081	1 278 959	1 788
Non-financial corporations	25 184 803	15 623 715	7 367 870	8 643
Households	54 925 801	33 311 333	17 467 826	43 960

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 912 813
Cash on hand	1 074 046
Cash balances at central banks	6 190 191
Other demand deposits	1 648 576
Financial assets held for trading	313 636
Derivatives	72 683
Equity instruments	22 282
Debt securities	191 045
Loans and advances	27 626
Non-trading financial assets mandatorily at fair value through profit or loss	218 975
Equity instruments	31 036
Debt securities	182 671
Loans and advances	5 268
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	7 064 290
Equity instruments	50 222
Debt securities	7 014 068
Loans and advances	0
Financial assets at amortised cost	44 358 967
Debt securities	1 567 664
Loans and advances	42 791 303
Derivatives – hedge accounting	3 631
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 437 124
Tangible assets	1 471 136
Property, plant and equipment	896 862
Investment property	574 274
Intangible assets	171 492
Goodwill	0
Other intangible assets	171 492
Tax assets	15 645
Current tax assets	8 005
Deferred tax assets	7 640
Other assets	1 092 230
Non-current assets and disposal groups classified as held for sale	13 390
TOTAL ASSETS	65 073 329

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	64 525
Derivatives	64 525
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	54 964 580
Deposits	54 646 451
Debt securities issued	210 158
Other financial liabilities	107 971
Derivatives – hedge accounting	147 463
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	177 938
Pensions and other post employment defined benefit obligations	30 437
Other long-term employee benefits	0
Restructuring	1 008
Pending legal issues and tax litigation	77 312
Commitments and guarantees given	68 716
Other provisions	465
Tax liabilities	34 353
Current tax liabilities	11 310
Deferred tax liabilities	23 043
Share capital repayable on demand	0
Other liabilities	515 314
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	55 904 173

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 377 420
Paid-up capital	2 377 420
Unpaid capital which has been called up	0
Share premium	307 058
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	376 570
Items that will not be reclassified to profit or loss	116 922
Tangible assets	119 326
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-9 218
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	6 814
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	259 648
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-37 951
Fair value changes of debt instruments measured at fair value through other comprehensive income	301 129
Hedging instruments [not designated elements]	-3 530
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	2 554 483
Revaluation reserves	0
Other reserves	2 921 918
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	2 921 918
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	631 707
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	9 169 156
TOTAL EQUITY AND TOTAL LIABILITIES	65 073 329

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	895 444
Financial assets held for trading	13 548
Non-trading financial assets mandatorily at fair value through profit or loss	2 778
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	58 776
Financial assets at amortised cost	810 761
Derivatives – hedge accounting, interest rate risk	4 492
Other assets	559
Interest income on liabilities	4 530
(Interest expenses)	76 349
(Financial liabilities held for trading)	5 699
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	46 689
(Derivatives – hedge accounting, interest rate risk)	13 553
(Other liabilities)	272
(Interest expenses on assets)	10 136
(Expenses on share capital repayable on demand)	0
Dividend income	126 037
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	51
Financial assets at fair value through other comprehensive income	92
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	125 894
Fee and commission income	391 332
(Fee and commission expenses)	54 556
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	40 979
Financial assets at fair value through other comprehensive income	27 706
Financial assets at amortised cost	13 273
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	48 732
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	6 253
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-5 953
Exchange differences [gain or (-) loss], net	35 512
Gains or (-) losses on derecognition of non-financial assets, net	6 016
Other operating income	86 429
(Other operating expenses)	143 570
TOTAL OPERATING INCOME, NET	1 356 306

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	464 823
(Staff expenses)	244 736
(Other administrative expenses)	220 087
(Depreciation)	72 887
(Property, plant and equipment)	52 156
(Investment properties)	3 082
(Other intangible assets)	17 649
Modification gains or (-) losses, net	-1 934
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 934
(Provisions or (-) reversal of provisions)	-8 465
(Commitments and guarantees given)	-8 834
(Other provisions)	369
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	135 540
(Financial assets at fair value through other comprehensive income)	2 310
(Financial assets at amortised cost)	133 230
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	985
(Impairment or (-) reversal of impairment on non-financial assets)	-94
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-94
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-43
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	688 653
(Tax expense or (-) income related to profit or loss from continuing operations)	56 946
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	631 707
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	631 707
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	631 707

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 JUNE 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	8 955 448	1 843 147	6 305 830	74 742
Central banks	0	0	0	0
General government	8 321 753	1 812 268	5 733 846	68 943
Credit institutions	207 919	0	177 087	3 140
Other financial corporations	318 747	30 879	287 868	2 506
Non-financial corporations	107 029	0	107 029	153

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	53 083 508	30 025 584	20 397 944	799 472
Central banks	6 190 263	3 487 547	2 702 716	0
General government	452 694	147 787	304 907	7 109
Credit institutions	8 604 239	226 758	6 184 241	26 844
Other financial corporations	2 474 236	1 874 941	572 988	11 193
Non-financial corporations	20 499 982	11 091 193	9 050 228	320 856
Households	14 862 094	13 197 358	1 582 864	433 470
o.w. Residential mortgage loans	8 212 690	6 919 853	1 222 097	167 296
o.w. Credit for consumption	7 427 365	6 938 340	471 914	258 929

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	54 646 450	32 486 972	17 692 753	38 921
Central banks	0	0	0	0
General government	862 576	661 092	177 215	178
Credit institutions	2 700 186	179 334	1 899 420	12 449
Other financial corporations	2 427 878	1 268 078	984 921	560
Non-financial corporations	13 391 759	8 252 874	4 053 632	3 640
Households	35 264 051	22 125 594	10 577 565	22 094

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 301 427
Cash on hand	761 355
Cash balances at central banks	6 315 761
Other demand deposits	1 224 311
Financial assets held for trading	127 176
Derivatives	25 810
Equity instruments	32 849
Debt securities	68 517
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	260 503
Equity instruments	234 001
Debt securities	0
Loans and advances	26 502
Financial assets designated at fair value through profit or loss	44 518
Debt securities	44 518
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 539 920
Equity instruments	77 436
Debt securities	2 461 817
Loans and advances	667
Financial assets at amortised cost	27 027 732
Debt securities	1 651 914
Loans and advances	25 375 818
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	258 853
Tangible assets	877 253
Property, plant and equipment	562 857
Investment property	314 396
Intangible assets	84 157
Goodwill	0
Other intangible assets	84 157
Tax assets	15 574
Current tax assets	9 374
Deferred tax assets	6 200
Other assets	595 028
Non-current assets and disposal groups classified as held for sale	63 992
TOTAL ASSETS	40 196 133

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	36 369
Derivatives	36 369
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	34 844 970
Deposits	34 583 273
Debt securities issued	77 408
Other financial liabilities	184 289
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	68 231
Pensions and other post employment defined benefit obligations	13 667
Other long-term employee benefits	412
Restructuring	0
Pending legal issues and tax litigation	6 207
Commitments and guarantees given	32 809
Other provisions	15 136
Tax liabilities	11 788
Current tax liabilities	8 313
Deferred tax liabilities	3 475
Share capital repayable on demand	0
Other liabilities	322 006
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	35 283 364

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 451 276
Paid-up capital	2 451 276
Unpaid capital which has been called up	0
Share premium	224 419
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	86 732
Items that will not be reclassified to profit or loss	23 422
Tangible assets	17 381
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-2 118
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	8 159
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	63 310
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	234
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	63 076
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	541 724
Revaluation reserves	252
Other reserves	1 349 188
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 349 188
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	259 178
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 912 769
TOTAL EQUITY AND TOTAL LIABILITIES	40 196 133

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2019

	(BGN thousand)
	Value
Interest income	563 427
Financial assets held for trading	1 876
Non-trading financial assets mandatorily at fair value through profit or loss	416
Financial assets designated at fair value through profit or loss	453
Financial assets at fair value through other comprehensive income	21 216
Financial assets at amortised cost	536 995
Derivatives – hedge accounting, interest rate risk	59
Other assets	314
Interest income on liabilities	2 098
(Interest expenses)	58 486
(Financial liabilities held for trading)	1 425
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	44 651
(Derivatives – hedge accounting, interest rate risk)	109
(Other liabilities)	640
(Interest expenses on assets)	11 661
(Expenses on share capital repayable on demand)	0
Dividend income	12 320
Financial assets held for trading	1
Non-trading financial assets mandatorily at fair value through profit or loss	4
Financial assets at fair value through other comprehensive income	147
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	12 168
Fee and commission income	227 339
(Fee and commission expenses)	41 804
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	37 378
Financial assets at fair value through other comprehensive income	32 897
Financial assets at amortised cost	6 107
Financial liabilities measured at amortised cost	-1 626
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	15 174
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 202
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-32
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 977
Gains or (-) losses on derecognition of non-financial assets, net	-28
Other operating income	12 946
(Other operating expenses)	90 116
TOTAL OPERATING INCOME, NET	686 297

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	312 574
(Staff expenses)	175 502
(Other administrative expenses)	137 072
(Depreciation)	51 976
(Property, plant and equipment)	41 130
(Investment properties)	1 496
(Other intangible assets)	9 350
Modification gains or (-) losses, net	-530
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-530
(Provisions or (-) reversal of provisions)	2 044
(Commitments and guarantees given)	1 798
(Other provisions)	246
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	34 023
(Financial assets at fair value through other comprehensive income)	391
(Financial assets at amortised cost)	33 632
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 212
(Impairment or (-) reversal of impairment on non-financial assets)	-1 040
(Property, plant and equipment)	-22
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-1 018
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	104
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	285 082
(Tax expense or (-) income related to profit or loss from continuing operations)	25 904
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	259 178
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	259 178
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	259 178

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 JUNE 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 213 135	920 472	3 149 673	36 961
Central banks	0	0	0	0
General government	3 522 702	862 230	2 523 742	28 665
Credit institutions	309 729	0	307 948	1 056
Other financial corporations	111 528	14 225	92 824	2 692
Non-financial corporations	269 176	44 017	225 159	4 548

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	34 331 352	19 592 839	12 430 547	523 096
Central banks	6 360 900	5 673 327	681 526	8
General government	326 035	262 096	63 939	3 597
Credit institutions	4 817 765	285 310	2 743 533	19 559
Other financial corporations	1 006 432	237 313	767 778	7 481
Non-financial corporations	14 375 876	6 784 340	7 258 193	259 972
Households	7 444 344	6 350 453	915 578	232 479
o.w. Residential mortgage loans	3 402 250	2 652 244	737 986	65 482
o.w. Credit for consumption	3 840 367	3 463 142	219 847	163 016

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	34 583 272	20 270 204	11 771 651	41 479
Central banks	0	0	0	0
General government	1 631 926	1 524 899	101 547	974
Credit institutions	2 139 702	218 603	1 842 546	15 009
Other financial corporations	1 188 459	856 679	271 741	471
Non-financial corporations	10 238 794	6 605 274	2 811 589	3 805
Households	19 384 391	11 064 749	6 744 228	21 220

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	844 028
Cash on hand	42 437
Cash balances at central banks	359 992
Other demand deposits	441 599
Financial assets held for trading	37 129
Derivatives	14 110
Equity instruments	0
Debt securities	23 019
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	88 905
Equity instruments	219
Debt securities	88 686
Loans and advances	0
Financial assets at amortised cost	2 281 612
Debt securities	29 003
Loans and advances	2 252 609
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	19 294
Property, plant and equipment	19 294
Investment property	0
Intangible assets	2 561
Goodwill	0
Other intangible assets	2 561
Tax assets	1 246
Current tax assets	164
Deferred tax assets	1 082
Other assets	33 935
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	3 309 289

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	14 492
Derivatives	14 492
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	3 149 570
Deposits	2 583 722
Debt securities issued	0
Other financial liabilities	565 848
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 559
Pensions and other post employment defined benefit obligations	1 668
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	797
Other provisions	94
Tax liabilities	815
Current tax liabilities	940
Deferred tax liabilities	-125
Share capital repayable on demand	0
Other liabilities	80 489
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 247 925

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	66
Accumulated other comprehensive income	770
Items that will not be reclassified to profit or loss	42
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	42
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	728
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	728
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	-7 169
Revaluation reserves	-794
Other reserves	22 728
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	22 728
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	26 989
(-) Interim dividends	-6 226
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	61 364
TOTAL EQUITY AND TOTAL LIABILITIES	3 309 289

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	63 803
Financial assets held for trading	793
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	99
Financial assets at amortised cost	62 264
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	647
(Interest expenses)	8 296
(Financial liabilities held for trading)	49
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	6 725
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	1 522
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	27 278
(Fee and commission expenses)	4 677
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Financial assets at fair value through other comprehensive income	-1
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-695
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	9 036
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	5 332
(Other operating expenses)	1 812
TOTAL OPERATING INCOME, NET	89 968

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	42 659
(Staff expenses)	20 413
(Other administrative expenses)	22 246
(Depreciation)	3 634
(Property, plant and equipment)	2 576
(Investment properties)	0
(Other intangible assets)	1 058
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	158
(Commitments and guarantees given)	-5
(Other provisions)	163
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	13 228
(Financial assets at fair value through other comprehensive income)	365
(Financial assets at amortised cost)	12 863
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	30 289
(Tax expense or (-) income related to profit or loss from continuing operations)	3 300
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	26 989
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	26 989
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	26 989

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 JUNE 2019**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	140 708	54 826	82 350	489
Central banks	0	0	0	0
General government	140 708	54 826	82 350	489
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 154 568	1 224 880	1 652 309	59 620
Central banks	359 994	322 770	37 224	-52
General government	0	0	0	0
Credit institutions	1 090 580	113 798	717 498	5 387
Other financial corporations	24 299	1	24 298	160
Non-financial corporations	997 041	108 314	871 820	9 837
Households	682 654	679 997	1 469	44 288
o.w. Residential mortgage loans	708	183	525	23
o.w. Credit for consumption	681 946	679 814	944	44 265

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 583 918	1 097 877	974 633	2 866
Central banks	0	0	0	0
General government	146 868	16 864	19 468	0
Credit institutions	494 833	154 132	284 186	265
Other financial corporations	110 608	40 324	22 297	757
Non-financial corporations	1 554 250	765 567	502 649	1 198
Households	277 359	120 990	146 033	646

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

Allianz Bank Bulgaria	47
BNP Paribas S.A. – Sofia Branch	51
BNP Paribas Personal Finance S.A. – Bulgaria Branch	55
Bulgarian-American Credit Bank	59
Bulgarian Development Bank	63
Central Cooperative Bank	67
Citibank Europe, Bulgaria Branch	71
D Commerce Bank	75
DSK Bank	79
Eurobank Bulgaria	83
Expressbank	87
First Investment Bank	91
ING Bank N.V., Sofia Branch	95
International Asset Bank	99
Investbank	103
Municipal Bank PLC	107
Piraeus Bank Bulgaria	111
ProCredit Bank, Bulgaria	115
Raiffeisenbank, Bulgaria	119
TBI Bank	123
T.C. Ziraat Bank, Sofia Branch	127
Texim Bank	131
Tokuda Bank	135
UniCredit Bulbank	139
United Bulgarian Bank	143
Varengold Bank AG – Sofia Branch	147

* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	693 994
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	209 570
Financial assets at amortised cost	1 884 702
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	17 486
Intangible assets	5 805
Tax assets	1 639
Other assets	47 797
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 860 997
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 577 880
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 861
Tax liabilities	2 110
Share capital repayable on demand	0
Other liabilities	57 398
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 641 249
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 203
Retained earnings	115 100
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	16 595
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	219 748
TOTAL EQUITY AND TOTAL LIABILITIES	2 860 997

Allianz

ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	34 386
(Interest expenses)	912
(Expenses on share capital repayable on demand)	0
Dividend income	24
Fee and commission income	11 213
(Fee and commission expenses)	1 463
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-2 468
Gains or (-) losses on financial assets and liabilities held for trading, net	1 176
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	232
Gains or (-) losses on derecognition of non-financial assets, net	7
Other operating income	3 161
(Other operating expenses)	8 938
TOTAL OPERATING INCOME, NET	36 418
(Administrative expenses)	13 551
(Depreciation)	2 864
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	517
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 047
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	18 439
(Tax expense or (-) income related to profit or loss from continuing operations)	1 844
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	16 595
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	16 595

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	696 599	113 961	579 938	9 234
Central banks	0	0	0	0
General government	600 645	113 961	483 984	8 163
Credit institutions	39 823	0	39 823	340
Other financial corporations	12 521	0	12 521	205
Non-financial corporations	43 610	0	43 610	526

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 136 181	1 311 742	665 929	24 083
Central banks	567 360	464 248	103 112	0
General government	46 953	7 023	39 930	772
Credit institutions	197 974	3	51 370	1 159
Other financial corporations	205 157	11 685	193 472	179
Non-financial corporations	459 248	270 379	177 082	6 554
Households	659 489	558 404	100 963	15 419
o.w. Residential mortgage loans	380 540	314 622	65 909	9 072
o.w. Credit for consumption	217 866	192 661	25 092	6 048

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 577 880	1 581 391	830 635	-257
Central banks	0	0	0	0
General government	22 579	22 435	141	1
Credit institutions	33 396	158	33 237	120
Other financial corporations	565 056	395 803	133 794	-1 069
Non-financial corporations	575 084	375 450	157 888	34
Households	1 381 765	787 545	505 575	657



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg
Management	
Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Kai Mueller Eduard Gerardus Martin Gus
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Christina Marinova Martsenkova – Executive Director Rosen Stoyadinov Stanimirov – Executive Director Marieta Vassileva Petrova Alexander Protsenko
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding Ltd. – 99.89 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2019

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	127 879
Financial assets held for trading	4 511
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	629 687
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	230
Intangible assets	20
Tax assets	137
Other assets	3 790
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	766 306
LIABILITIES	
Financial liabilities held for trading	4 155
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	759 829
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	288
Tax liabilities	20
Share capital repayable on demand	0
Other liabilities	13 801
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	778 093
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-9 313
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 526
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-11 787
TOTAL EQUITY AND TOTAL LIABILITIES	766 306



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	5 087
(Interest expenses)	1 567
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 418
(Fee and commission expenses)	127
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-124
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	138
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	6
(Other operating expenses)	10
TOTAL OPERATING INCOME, NET	5 821
(Administrative expenses)	8 113
(Depreciation)	50
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	115
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	62
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 519
(Tax expense or (-) income related to profit or loss from continuing operations)	7
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 526
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 526



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	757 826	247 252	486 542	4 506
Central banks	114 711	114 711	0	0
General government	0	0	0	0
Credit institutions	384 533	113 561	252 456	2 443
Other financial corporations	24 299	1	24 298	146
Non-financial corporations	234 283	18 979	209 788	1 917
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	759 767	373 058	322 412	1 066
Central banks	0	0	0	0
General government	488	422	66	0
Credit institutions	66 157	62 420	1 443	0
Other financial corporations	24 034	23 743	291	0
Non-financial corporations	427 446	172 355	193 088	475
Households	241 642	114 118	127 524	591



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management of a foreign bank's branch	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Christophe Deroo – Governor Ivaylo Lyubomirov Lyubomirov – Deputy Governor Pavel Stefanov Filev – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	53 883
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	584 003
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	13 698
Intangible assets	1 380
Tax assets	0
Other assets	9 414
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	662 378
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	563 084
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 938
Tax liabilities	-131
Share capital repayable on demand	0
Other liabilities	56 915
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	621 806
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	-794
Other reserves	21 178
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	20 188
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	40 572
TOTAL EQUITY AND TOTAL LIABILITIES	662 378


BNP PARIBAS PERSONAL FINANCE S.A. – BULGARIA BRANCH
STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	46 627
(Interest expenses)	3 313
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	16 875
(Fee and commission expenses)	2 725
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-12
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	147
(Other operating expenses)	984
TOTAL OPERATING INCOME, NET	56 615
(Administrative expenses)	18 777
(Depreciation)	2 537
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	44
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 892
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	22 365
(Tax expense or (-) income related to profit or loss from continuing operations)	2 177
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	20 188
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	20 188



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	694 922	679 449	15 473	44 199
Central banks	15 473	0	15 473	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	679 449	679 449	0	44 199
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	679 449	679 449	0	44 199

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0



BNP PARIBAS PERSONAL FINANCE S.A. – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	BNP Paribas Personal Finance S.A. – Bulgaria Branch is a branch of the BNP Paribas Personal Finance S.A., Republic of France, a Member State of the EU, and therefore no license by the BNB is required
Legal registration	The European branch is registered in the Commercial Register to the Registry Agency on 5 October 2017
Address of the head office	Bl 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: www.bnpparibas-pf.bg
Management of a foreign bank's branch	Jose Manuel Saloio – Governor Dimitar Todorov Dimitrov – Deputy Governor Nelly Pancheva Nedyalkova – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
Auditor	KPMG Bulgaria OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	231 540
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	47 945
Financial assets at amortised cost	1 034 095
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 550
Tangible assets	107 033
Intangible assets	832
Tax assets	0
Other assets	18 145
Non-current assets and disposal groups classified as held for sale	17 454
TOTAL ASSETS	1 460 594
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 244 777
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4
Tax liabilities	158
Share capital repayable on demand	0
Other liabilities	26 396
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 271 335
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 666
Retained earnings	0
Revaluation reserves	0
Other reserves	114 935
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 917
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	189 259
TOTAL EQUITY AND TOTAL LIABILITIES	1 460 594


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	22 389
(Interest expenses)	3 682
(Expenses on share capital repayable on demand)	0
Dividend income	12
Fee and commission income	4 437
(Fee and commission expenses)	263
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	5
Gains or (-) losses on financial assets and liabilities held for trading, net	738
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	69
Gains or (-) losses on derecognition of non-financial assets, net	-94
Other operating income	254
(Other operating expenses)	2 853
TOTAL OPERATING INCOME, NET	21 012
(Administrative expenses)	11 253
(Depreciation)	1 622
Modification gains or (-) losses	-575
(Provisions or (-) reversal of provisions)	-11
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 458
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	70
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 185
(Tax expense or (-) income related to profit or loss from continuing operations)	268
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 917
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 917



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	66 329	18 939	47 390	561
Central banks	0	0	0	0
General government	58 099	18 939	39 160	400
Credit institutions	0	0	0	0
Other financial corporations	2 027	0	2 027	63
Non-financial corporations	6 203	0	6 203	98

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 325 955	449 680	763 501	21 827
Central banks	185 897	48 932	136 965	0
General government	0	0	0	0
Credit institutions	112 837	2 505	71 948	611
Other financial corporations	12 576	0	12 576	289
Non-financial corporations	916 822	312 546	529 912	18 672
Households	97 823	85 697	12 100	2 255
o.w. Residential mortgage loans	44 965	37 948	7 016	765
o.w. Credit for consumption	42 401	40 791	1 604	1 356

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 242 999	606 127	524 016	3 102
Central banks	0	0	0	0
General government	38 816	38 684	132	13
Credit institutions	36 488	24 739	11 749	289
Other financial corporations	34 391	31 723	2 564	50
Non-financial corporations	397 042	272 181	103 092	222
Households	736 262	238 800	406 479	2 528



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyozyova – Chair Martin Boychev Ganev Serge Lioutyi
Management Board	Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Chief Executive Officer Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 61.56 per cent LTBI HOLDINGS LLC, the USA – 33.39 per cent
Auditors	Ernst & Young Audit OOD AFA OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	190 259
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	550 675
Financial assets at amortised cost	1 915 235
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	109 625
Tangible assets	40 653
Intangible assets	2 569
Tax assets	946
Other assets	29 396
Non-current assets and disposal groups classified as held for sale	4 848
TOTAL ASSETS	2 844 206
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 042 483
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 009
Tax liabilities	483
Share capital repayable on demand	0
Other liabilities	1 134
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 047 109
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	14 659
Retained earnings	25 130
Revaluation reserves	0
Other reserves	139 035
(-) Treasury shares	
Profit or loss attributable to owners of the parent	16 499
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	797 097
TOTAL EQUITY AND TOTAL LIABILITIES	2 844 206

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 20198

(BGN thousand)

	Value
Interest income	34 434
(Interest expenses)	4 881
(Expenses on share capital repayable on demand)	0
Dividend income	21
Fee and commission income	776
(Fee and commission expenses)	18
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-10
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	153
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	480
(Other operating expenses)	5 747
TOTAL OPERATING INCOME, NET	25 208
(Administrative expenses)	8 125
(Depreciation)	624
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-645
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 428
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-200
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	18 332
(Tax expense or (-) income related to profit or loss from continuing operations)	1 833
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	16 499
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	16 499



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	549 223	101 094	422 653	2 484
Central banks	0	0	0	0
General government	499 217	101 094	372 647	1 749
Credit institutions	5 177	0	5 177	3
Other financial corporations	0	0	0	0
Non-financial corporations	44 829	0	44 829	732

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 259 904	1 043 290	1 104 279	31 815
Central banks	162 757	157 795	4 962	0
General government	86 885	86 885	0	292
Credit institutions	314 453	80 252	121 866	2 286
Other financial corporations	111 018	49 080	61 938	1 174
Non-financial corporations	1 353 249	437 736	915 513	25 676
Households	231 542	231 542	0	2 387
o.w. Residential mortgage loans	1 223	1 223	0	22
o.w. Credit for consumption	764	764	0	14

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 041 977	817 940	1 086 244	4 510
Central banks	0	0	0	0
General government	55 495	38 281	17 214	61
Credit institutions	979 717	33 405	937 716	4 109
Other financial corporations	129 362	125 832	3 529	168
Non-financial corporations	872 000	616 122	126 705	167
Households	5 403	4 300	1 080	5



BULGARIAN DEVELOPMENT BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/9306 333 Websites: www.bbr.bg
Management	
Supervisory Board	Lachezar Dimitrov Borisov – Chairman Mitko Emilov Simeonov – Deputy Chairman Velina Ilieva Burska
Management Board	Stoyan Todorov Mavrodiev – Chairman and Chief Executive Director Rumen Dimitrov Mitrov – Deputy Chairman and Executive Director Nikolai Dimitrov Dimitrov – Executive Director
Shareholders (shares over 10 per cent)	Ministry of Economy, Republic of Bulgaria – 100 per cent
Auditors	Ernst & Young Audit OOD Zaharinoва Nexia OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 681 622
Financial assets held for trading	4 100
Non-trading financial assets mandatorily at fair value through profit or loss	219 120
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	536 073
Financial assets at amortised cost	3 050 617
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	109 112
Intangible assets	1 036
Tax assets	395
Other assets	45 959
Non-current assets and disposal groups classified as held for sale	25 263
TOTAL ASSETS	5 722 713
LIABILITIES	
Financial liabilities held for trading	6 787
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 148 853
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 667
Tax liabilities	1 798
Share capital repayable on demand	0
Other liabilities	7 160
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 166 265
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	23 686
Retained earnings	33 770
Revaluation reserves	0
Other reserves	236 770
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	24 622
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	556 448
TOTAL EQUITY AND TOTAL LIABILITIES	5 722 713

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	65 760
(Interest expenses)	6 814
(Expenses on share capital repayable on demand)	0
Dividend income	1 091
Fee and commission income	27 656
(Fee and commission expenses)	5 072
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 951
Gains or (-) losses on financial assets and liabilities held for trading, net	-5 361
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 087
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 826
Gains or (-) losses on derecognition of non-financial assets, net	8
Other operating income	961
(Other operating expenses)	6 310
TOTAL OPERATING INCOME, NET	83 783
(Administrative expenses)	49 565
(Depreciation)	4 951
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	122
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 790
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	3
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	27 358
(Tax expense or (-) income related to profit or loss from continuing operations)	2 736
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	24 622
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	24 622

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 20198

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	796 261	149 684	646 577	7 267
Central banks	0	0	0	0
General government	671 718	109 907	561 811	4 913
Credit institutions	19 719	0	19 719	133
Other financial corporations	36 838	14 225	22 613	974
Non-financial corporations	67 986	25 552	42 434	1 247

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 367 547	3 208 997	909 364	58 493
Central banks	1 369 654	1 336 075	33 579	0
General government	30 955	20 946	10 009	431
Credit institutions	307 958	24 148	54 802	2 685
Other financial corporations	135 598	71 561	64 037	2 029
Non-financial corporations	1 647 720	940 940	694 537	34 027
Households	875 662	815 327	52 400	19 321
o.w. Residential mortgage loans	483 342	436 254	47 063	7 879
o.w. Credit for consumption	474 242	461 053	11 790	12 851

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 123 020	3 544 015	1 290 920	3 781
Central banks	0	0	0	0
General government	288 360	285 678	2 605	511
Credit institutions	38 748	9 143	27 648	90
Other financial corporations	20 655	18 315	1 932	9
Non-financial corporations	820 720	645 167	154 716	254
Households	3 954 537	2 585 712	1 104 019	2 917



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzмова
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoynov – Executive Director Georgi Kossev Kostov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.03 per cent
Auditors	Deloitte Audit OOD Grant Thornton Ltd.



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2019

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	423 771
Financial assets held for trading	18 713
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	75 373
Financial assets at amortised cost	297 512
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 610
Intangible assets	784
Tax assets	271
Other assets	19 353
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	838 387
LIABILITIES	
Financial liabilities held for trading	7 184
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	820 003
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	28
Tax liabilities	175
Share capital repayable on demand	0
Other liabilities	3 928
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	831 318
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	66
Accumulated other comprehensive income	263
Retained earnings	6 226
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 740
(-) Interim dividends	-6 226
Minority interests [non-controlling interests]	0
TOTAL EQUITY	7 069
TOTAL EQUITY AND TOTAL LIABILITIES	838 387



CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	4 656
(Interest expenses)	1 463
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 374
(Fee and commission expenses)	957
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Gains or (-) losses on financial assets and liabilities held for trading, net	334
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 977
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 955
(Other operating expenses)	339
TOTAL OPERATING INCOME, NET	13 536
(Administrative expenses)	5 429
(Depreciation)	485
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-1
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	48
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 575
(Tax expense or (-) income related to profit or loss from continuing operations)	835
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 740
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 740



CITIBANK EUROPE – BULGARIA BRANCH

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DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	86 601	41 411	45 190	43
Central banks	0	0	0	0
General government	86 601	41 411	45 190	43
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	721 399	186 648	369 456	4 613
Central banks	141 559	141 559	0	0
General government	0	0	0	0
Credit institutions	359 518	0	195 347	2 085
Other financial corporations	0	0	0	
Non-financial corporations	220 322	45 089	174 109	2 528
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	818 426	438 191	216 629	615
Central banks	0	0	0	0
General government	144 994	16 024	18 434	0
Credit institutions	36 242	31 596	4 646	0
Other financial corporations	59 360	11 468	14 776	0
Non-financial corporations	577 830	379 103	178 773	615
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management of a foreign bank's branch	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Deputy Governor Borislava Stoyanova Jereva-Naymushina – Deputy Governor Valentina Milosheva Rangelova – Deputy Governor Svetoslav Stefanov Pintev – Deputy Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	203 328
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	47 522
Financial assets at amortised cost	564 653
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	13 224
Tangible assets	55 806
Intangible assets	951
Tax assets	281
Other assets	13 541
Non-current assets and disposal groups classified as held for sale	214
TOTAL ASSETS	899 520
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	760 402
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	559
Tax liabilities	283
Share capital repayable on demand	0
Other liabilities	7 349
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	768 593
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	31
Retained earnings	0
Revaluation reserves	1 068
Other reserves	36 428
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 336
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	130 927
TOTAL EQUITY AND TOTAL LIABILITIES	899 520



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	12 842
(Interest expenses)	1 314
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 242
(Fee and commission expenses)	468
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 059
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	817
(Other operating expenses)	1 501
TOTAL OPERATING INCOME, NET	15 677
(Administrative expenses)	10 177
(Depreciation)	788
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 005
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 707
(Tax expense or (-) income related to profit or loss from continuing operations)	371
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 336
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 336

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	93 699	29 938	63 761	1 165
Central banks	0	0	0	0
General government	57 902	29 938	27 964	855
Credit institutions	22 454	0	22 454	115
Other financial corporations	0	0	0	0
Non-financial corporations	13 343	0	13 343	195

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	743 187	414 286	302 740	11 673
Central banks	106 143	86 344	19 799	0
General government	32 259	32 259	0	624
Credit institutions	80 293	28 849	29 801	286
Other financial corporations	27 955	6 856	21 099	530
Non-financial corporations	405 962	180 847	221 594	8 323
Households	90 575	79 131	10 447	1 910
o.w. Residential mortgage loans	39 400	36 257	3 143	658
o.w. Credit for consumption	44 521	39 212	4 312	1 131

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	760 402	508 323	224 549	1 134
Central banks	0	0	0	0
General government	55 398	55 330	68	45
Credit institutions	11 337	11 337	0	119
Other financial corporations	6 796	1 852	4 738	2
Non-financial corporations	277 490	219 772	47 879	111
Households	409 381	220 032	171 864	857



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/989 4444 Website: www.dbank.bg
Management	
Supervisory Board	Fuat Güven – Chairman Bahattin Gürbüz Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev Valentina Dimitrova Borisova Zahary Dimitrov Alipiev Ivan Borisov Kutlov
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent FORTERA EAD, Republic of Bulgaria – 44.48 per cent
Auditors	AFA OOD Baker Tilly Klitou and Partners Ltd.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 620 954
Financial assets held for trading	112 544
Non-trading financial assets mandatorily at fair value through profit or loss	176 609
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 663 047
Financial assets at amortised cost	10 192 650
Derivatives - hedge accounting	3 631
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 156 598
Tangible assets	354 846
Intangible assets	45 835
Tax assets	0
Other assets	97 420
Non-current assets and disposal groups classified as held for sale	5 716
TOTAL ASSETS	15 429 850
LIABILITIES	
Financial liabilities held for trading	15 236
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	12 351 128
Derivatives - hedge accounting	30 080
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	58 160
Tax liabilities	10 879
Share capital repayable on demand	0
Other liabilities	159 255
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	12 624 738
EQUITY	
Capital	1 327 482
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	136 533
Retained earnings	9 793
Revaluation reserves	
Other reserves	1 200 054
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	131 250
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 805 112
TOTAL EQUITY AND TOTAL LIABILITIES	15 429 850

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	236 458
(Interest expenses)	15 635
(Expenses on share capital repayable on demand)	0
Dividend income	27
Fee and commission income	90 676
(Fee and commission expenses)	11 988
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 127
Gains or (-) losses on financial assets and liabilities held for trading, net	697
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 951
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-5 723
Exchange differences [gain or (-) loss], net	4 520
Gains or (-) losses on derecognition of non-financial assets, net	490
Other operating income	2 670
(Other operating expenses)	19 384
TOTAL OPERATING INCOME, NET	289 886
(Administrative expenses)	106 187
(Depreciation)	21 668
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-2 944
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	18 251
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	985
(Impairment or (-) reversal of impairment on non-financial assets)	-94
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	145 833
(Tax expense or (-) income related to profit or loss from continuing operations)	14 583
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	131 250
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	131 250

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 919 707	410 241	1 063 426	13 214
Central banks	0	0	0	0
General government	1 743 386	410 241	887 105	10 662
Credit institutions	176 321	0	176 321	2 552
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	12 058 818	7 828 299	2 603 750	209 631
Central banks	1 228 962	1 221 106	7 856	0
General government	1 950	1 038	912	5
Credit institutions	2 479 736	1 002	855 401	10 173
Other financial corporations	46 743	28 648	18 095	394
Non-financial corporations	2 812 959	1 483 438	1 326 233	35 510
Households	5 488 468	5 093 067	395 253	163 549
o.w. Residential mortgage loans	2 251 825	1 978 605	273 162	52 780
o.w. Credit for consumption	4 035 176	3 802 867	232 309	108 849

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	12 351 128	8 786 227	2 817 008	5 732
Central banks	0	0	0	0
General government	233 923	159 719	73 798	0
Credit institutions	265 744	49 276	16 424	3 594
Other financial corporations	644 150	360 253	255 404	17
Non-financial corporations	1 657 934	1 091 672	415 214	7
Households	9 549 377	7 125 307	2 056 168	2 114



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Akos Ferenc Tisza-Papp Ilona Torok Kristian Selmeczy</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Yuriy Blagoev Genov – Executive Director Arnaud Rene Julien Leclair – Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Mihail Rumenov Komitski Boyan Filipov Stefov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditors	<p>Deloitte Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	922 766
Financial assets held for trading	23 262
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	440 722
Financial assets at amortised cost	6 983 972
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	170 450
Tangible assets	170 184
Intangible assets	59 496
Tax assets	101
Other assets	59 508
Non-current assets and disposal groups classified as held for sale	7 674
TOTAL ASSETS	8 838 135
LIABILITIES	
Financial liabilities held for trading	3 380
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 311 626
Derivatives – hedge accounting	5 174
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	14 267
Tax liabilities	2 062
Share capital repayable on demand	0
Other liabilities	161 866
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 498 375
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	23 604
Retained earnings	384 699
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	88 613
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 339 760
TOTAL EQUITY AND TOTAL LIABILITIES	8 838 135

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	167 648
(Interest expenses)	5 696
(Expenses on share capital repayable on demand)	0
Dividend income	20
Fee and commission income	46 918
(Fee and commission expenses)	7 767
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 307
Gains or (-) losses on financial assets and liabilities held for trading, net	7 430
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	10
Exchange differences [gain or (-) loss], net	-384
Gains or (-) losses on derecognition of non-financial assets, net	34
Other operating income	1 214
(Other operating expenses)	9 755
TOTAL OPERATING INCOME, NET	201 979
(Administrative expenses)	61 103
(Depreciation)	13 277
Modification gains or (-) losses	-1 934
(Provisions or (-) reversal of provisions)	3 428
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	23 609
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-43
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	98 585
(Tax expense or (-) income related to profit or loss from continuing operations)	9 972
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	88 613
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	88 613

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	467 693	7 153	432 901	4 244
Central banks	0	0	0	0
General government	448 927	7 153	414 135	4 023
Credit institutions	0	0	0	0
Other financial corporations	18 766	0	18 766	221
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	8 129 292	4 642 266	3 277 478	156 836
Central banks	658 100	412 549	245 551	0
General government	2 489	2 489	0	43
Credit institutions	1 506 375	196	1 424 035	11 852
Other financial corporations	98 872	31 872	66 836	1 006
Non-financial corporations	3 164 745	1 957 510	1 154 395	57 348
Households	2 698 711	2 237 650	386 661	86 587
o.w. Residential mortgage loans	1 771 817	1 344 981	357 826	33 714
o.w. Credit for consumption	998 607	949 962	37 110	49 471

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 311 626	4 425 973	2 259 325	3 867
Central banks	0	0	0	0
General government	79 031	77 512	477	20
Credit institutions	391 596	23 480	218 574	680
Other financial corporations	341 724	166 508	158 261	238
Non-financial corporations	1 925 697	1 354 301	461 471	832
Households	4 573 578	2 804 172	1 420 542	2 097



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg
Management	
Supervisory Board	Georgios Provopoulos – Chairman Theodoros Karakasis – Deputy Chairman Michalakis Louis Anastasios Nikolaou Stavros Ioannu John David Butts
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners Ltd.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 140 781
Financial assets held for trading	13 509
Non-trading financial assets mandatorily at fair value through profit or loss	4 592
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	4 936 089
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5 330
Tangible assets	73 967
Intangible assets	8 797
Tax assets	5 654
Other assets	26 718
Non-current assets and disposal groups classified as held for sale	4 063
TOTAL ASSETS	6 219 500
LIABILITIES	
Financial liabilities held for trading	13 494
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 255 483
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	24 948
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	89 485
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 383 410
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-1 874
Retained earnings	0
Revaluation reserves	0
Other reserves	695 292
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	63 928
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	836 090
TOTAL EQUITY AND TOTAL LIABILITIES	6 219 500


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	88 145
(Interest expenses)	4 750
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	37 390
(Fee and commission expenses)	8 660
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26 197
Gains or (-) losses on financial assets and liabilities held for trading, net	9 704
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	2
Other operating income	1 296
(Other operating expenses)	12 629
TOTAL OPERATING INCOME, NET	136 695
(Administrative expenses)	33 270
(Depreciation)	7 143
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	6 008
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 918
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 212
(Impairment or (-) reversal of impairment on non-financial assets)	-22
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	71 166
(Tax expense or (-) income related to profit or loss from continuing operations)	7 238
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	63 928
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	63 928

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	5 171
Central banks	0	0	0	0
General government	0	0	0	5 171
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 373 545	3 495 770	2 414 053	82 710
Central banks	773 545	773 545	0	0
General government	31 986	22 933	9 053	376
Credit institutions	1 521 341	31 140	1 072 925	3 500
Other financial corporations	106 444	35 298	71 113	346
Non-financial corporations	2 182 595	1 062 352	1 074 217	28 016
Households	1 757 634	1 570 502	186 745	50 472
o.w. Residential mortgage loans	750 319	584 835	165 257	14 128
o.w. Credit for consumption	1 065 296	1 021 955	43 178	34 089

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 255 483	2 887 264	1 779 393	3 518
Central banks	0	0	0	0
General government	16 335	13 038	2 487	9
Credit institutions	129 561	18 369	67 374	1 240
Other financial corporations	88 108	42 557	42 639	1
Non-financial corporations	1 416 280	853 976	437 800	443
Households	3 605 199	1 959 324	1 229 093	1 825



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna tel. 052/686 100 Website: www.expressbank.bg</p>
Management	
Supervisory Board	<p>Boyan Filipov Stefov Plamen Blagov Iliev Andras Nemeth Peter Janos Bese Kristiyan Shelmetsi Gabor Kolics Laszlo Bencsik</p>
Management Board	<p>Dorothea Nikolaeva Nikolova – Chief Executive Director Willy-Pierre Abbal – Executive Director Damyán Evgeniev Medarov – Executive Director Eric Hauschild – Executive Director Daniela Dimitrova Hristova – Procurator Slaveyko Lyubomirov Slaveykov – Procurator Momchil Lyubomirov Momchilov</p>
Shareholders (shares over 10 per cent)	<p>DSK Bank EAD – 99.74 per cent</p>
Auditors	<p>Deloitte Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 639 182
Financial assets held for trading	6 896
Non-trading financial assets mandatorily at fair value through profit or loss	17 559
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	563 674
Financial assets at amortised cost	5 938 060
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 179
Tangible assets	495 786
Intangible assets	12 141
Tax assets	0
Other assets	829 016
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	9 538 493
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 600 643
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 526
Tax liabilities	12 857
Share capital repayable on demand	0
Other liabilities	11 217
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 628 243
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	18 553
Retained earnings	0
Revaluation reserves	0
Other reserves	590 532
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	94 165
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	910 250
TOTAL EQUITY AND TOTAL LIABILITIES	9 538 493

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	145 464
(Interest expenses)	29 700
(Expenses on share capital repayable on demand)	0
Dividend income	14
Fee and commission income	59 332
(Fee and commission expenses)	11 350
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 558
Gains or (-) losses on financial assets and liabilities held for trading, net	34
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	7 572
Gains or (-) losses on derecognition of non-financial assets, net	797
Other operating income	76 983
(Other operating expenses)	16 143
TOTAL OPERATING INCOME, NET	234 561
(Administrative expenses)	99 050
(Depreciation)	7 045
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	1 780
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	21 708
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	104 978
(Tax expense or (-) income related to profit or loss from continuing operations)	10 813
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	94 165
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	94 165



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	579 071	155 317	195 696	4 477
Central banks	0	0	0	0
General government	547 473	155 317	194 930	3 736
Credit institutions	31 598	0	766	588
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	153

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 937 951	4 194 607	3 406 900	140 978
Central banks	1 158 651	862 108	296 543	0
General government	6 555	6 513	42	111
Credit institutions	372 606	5 078	155 933	771
Other financial corporations	110 147	23 234	86 912	1 893
Non-financial corporations	4 457 160	1 862 493	2 473 558	80 565
Households	1 832 832	1 435 181	393 912	57 638
o.w. Residential mortgage loans	793 642	538 674	254 390	13 866
o.w. Credit for consumption	1 034 094	891 411	139 522	43 748

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	8 352 271	4 861 603	2 832 520	16 510
Central banks	0	0	0	0
General government	89 151	87 579	1 572	62
Credit institutions	13 411	716	3 605	37
Other financial corporations	135 816	22 162	110 049	290
Non-financial corporations	1 619 581	918 942	554 580	1 238
Households	6 494 312	3 832 204	2 162 714	14 883



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nedelcho Vassilev Nedelchev – Chairman and Chief Executive Director Sevdalina Ivanova Vassileva – Executive Director Chavdar Georgiev Zlatev – Executive Director Svetozar Alexandrov Popov – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska
Shareholders (shares over 10 per cent)	Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutafchiev – 42.5 per cent
Auditors	BDO Bulgaria OOD Mazars OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	195 808
Financial assets held for trading	2 281
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	13 480
Financial assets at amortised cost	681 767
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 323
Intangible assets	167
Tax assets	680
Other assets	417
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	895 923
LIABILITIES	
Financial liabilities held for trading	3 153
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	891 581
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	136
Tax liabilities	684
Share capital repayable on demand	0
Other liabilities	4 133
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	899 687
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	465
Retained earnings	-8 154
Revaluation reserves	0
Other reserves	1 395
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 530
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-3 764
TOTAL EQUITY AND TOTAL LIABILITIES	895 923



ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	6 140
(Interest expenses)	1 804
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 943
(Fee and commission expenses)	793
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 158
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 958
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 831
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	12 117
(Administrative expenses)	9 175
(Depreciation)	284
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-153
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 811
(Tax expense or (-) income related to profit or loss from continuing operations)	281
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 530
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 530

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	42 483	13 415	29 068	126
Central banks	0	0	0	0
General government	42 483	13 415	29 068	126
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	847 331	90 732	682 619	5 329
Central banks	60 305	60 305	0	-52
General government	0	0	0	0
Credit institutions	297 804	237	231 970	585
Other financial corporations	0	0	0	14
Non-financial corporations	489 222	30 190	450 649	4 782
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	890 652	262 057	363 359	1 119
Central banks	0	0	0	0
General government	46	46	0	0
Credit institutions	371 000	60 014	262 037	263
Other financial corporations	27 209	5 108	7 230	757
Non-financial corporations	492 397	196 889	94 092	99
Households	0	0	0	0



ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/917 6400 Website: www.ing.bg
Management of a foreign bank's branch	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Marina Nikolaeva Kobakova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	474 481
Financial assets held for trading	426
Non-trading financial assets mandatorily at fair value through profit or loss	2 773
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	921 346
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	78 387
Intangible assets	1 983
Tax assets	200
Other assets	21 719
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 504 520
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 368 006
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	273
Tax liabilities	596
Share capital repayable on demand	0
Other liabilities	12 417
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 381 292
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1
Retained earnings	83 899
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 022
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	123 228
TOTAL EQUITY AND TOTAL LIABILITIES	1 504 520

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	15 721
(Interest expenses)	4 713
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	11 116
(Fee and commission expenses)	1 350
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-61
Gains or (-) losses on financial assets and liabilities held for trading, net	-8
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	959
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 622
(Other operating expenses)	4 198
TOTAL OPERATING INCOME, NET	19 089
(Administrative expenses)	9 572
(Depreciation)	1 914
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-16
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-2 449
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	10 068
(Tax expense or (-) income related to profit or loss from continuing operations)	1 046
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	9 022
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	9 022

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	18 155	14 964	3 191	117
Central banks	0	0	0	0
General government	15 227	13 246	1 981	39
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 928	1 718	1 210	78

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 369 039	743 126	519 791	15 604
Central banks	365 815	273 187	92 628	0
General government	7 373	7 373	0	138
Credit institutions	257 933	76 790	100 746	1 148
Other financial corporations	62 376	18 427	43 949	435
Non-financial corporations	619 506	341 312	252 469	12 549
Households	56 036	26 037	29 999	1 334
o.w. Residential mortgage loans	33 175	15 527	17 648	593
o.w. Credit for consumption	22 861	10 510	12 351	741

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 333 804	858 587	365 712	2 824
Central banks	0	0	0	0
General government	110 911	104 224	2 321	14
Credit institutions	0	0	0	0
Other financial corporations	19 145	6 175	12 909	24
Non-financial corporations	422 457	284 130	111 802	163
Households	781 291	464 058	238 680	2 623



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria. License updated by: Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: www.iabank.bg
Management	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova
Management Board	Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva
Shareholders (shares over 10 per cent)	
	Dynatrade International OOD – 33 per cent
Auditors	Grant Thornton OOD Audit Correct Ltd.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	292 443
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	1 951
Financial assets at fair value through other comprehensive income	318 629
Financial assets at amortised cost	996 678
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	104 532
Intangible assets	3 488
Tax assets	3 012
Other assets	261 207
Non-current assets and disposal groups classified as held for sale	1 036
TOTAL ASSETS	1 982 976
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 786 485
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	954
Tax liabilities	1 482
Share capital repayable on demand	0
Other liabilities	2 016
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 790 937
EQUITY	
Capital	131 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-431
Retained earnings	-30 322
Revaluation reserves	0
Other reserves	57 435
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 357
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	192 039
TOTAL EQUITY AND TOTAL LIABILITIES	1 982 976

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	16 135
(Interest expenses)	5 291
(Expenses on share capital repayable on demand)	0
Dividend income	10
Fee and commission income	14 550
(Fee and commission expenses)	1 383
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	561
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-24
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 053
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	448
(Other operating expenses)	5 173
TOTAL OPERATING INCOME, NET	20 886
(Administrative expenses)	11 932
(Depreciation)	2 421
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	621
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	779
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	224
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 357
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 357
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 357

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	484 885	43 196	414 945	1 497
Central banks	0	0	0	0
General government	474 645	33 092	414 809	1 393
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 240	10 104	136	104

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 157 866	597 156	525 630	14 638
Central banks	283 939	280 202	3 737	0
General government	5 499	5 499	0	115
Credit institutions	47 039	2 122	10 459	437
Other financial corporations	27 300	3 401	23 899	72
Non-financial corporations	629 362	250 342	379 005	10 443
Households	164 727	55 590	108 530	3 571
o.w. Residential mortgage loans	74 651	9 695	64 929	1 351
o.w. Credit for consumption	90 076	45 895	43 601	2 220

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 729 905	1 057 247	604 193	4 017
Central banks	0	0	0	0
General government	190 097	189 237	829	6
Credit institutions	6	0	6	6
Other financial corporations	23 339	10 859	12 451	468
Non-financial corporations	263 135	182 408	62 043	107
Households	1 253 328	674 743	528 864	3 430

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Zdravka Rumenova Ruseva – Chief Executive Director Vesela Ivanova Koleva-Dzhidzheva – Executive Director Ivan Tsvetkov Bachovski – Executive Director Radoslav Simeonov Velkov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 55.36 per cent ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 31.65 per cent Petia Ivanova Barakova-Slavova – 12.46 per cent</p>
Auditors	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2019

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 349 114
Financial assets held for trading	11 203
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	42 567
Financial assets at fair value through other comprehensive income	6 046
Financial assets at amortised cost	658 222
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 672
Tangible assets	75 944
Intangible assets	2 108
Tax assets	0
Other assets	21 138
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 168 014
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 064 564
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	886
Tax liabilities	1 057
Share capital repayable on demand	0
Other liabilities	1 240
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 067 747
EQUITY	
Capital	61 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 064
Retained earnings	0
Revaluation reserves	0
Other reserves	28 908
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	933
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	100 267
TOTAL EQUITY AND TOTAL LIABILITIES	2 168 014



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	10 156
(Interest expenses)	4 830
(Expenses on share capital repayable on demand)	0
Dividend income	9
Fee and commission income	6 309
(Fee and commission expenses)	1 036
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 087
Gains or (-) losses on financial assets and liabilities held for trading, net	621
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-8
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-30
Gains or (-) losses on derecognition of non-financial assets, net	86
Other operating income	1 102
(Other operating expenses)	3 033
TOTAL OPERATING INCOME, NET	15 433
(Administrative expenses)	12 332
(Depreciation)	2 231
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-45
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-151
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 066
(Tax expense or (-) income related to profit or loss from continuing operations)	133
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	933
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	933



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	142 626	128 422	12 396	1 705
Central banks	0	0	0	0
General government	134 793	128 422	6 371	1 648
Credit institutions	7 806	0	6 025	57
Other financial corporations	27	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 961 238	1 546 432	323 203	8 438
Central banks	1 286 016	1 230 116	55 900	0
General government	66 584	65 402	1 182	666
Credit institutions	286 273	28 925	166 079	1 065
Other financial corporations	24 411	5 927	18 150	202
Non-financial corporations	204 649	134 726	69 923	3 870
Households	93 305	81 336	11 969	2 635
o.w. Residential mortgage loans	27 028	22 932	4 096	565
o.w. Credit for consumption	66 277	58 404	7 873	2 070

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 060 776	1 693 248	271 758	1 142
Central banks	0	0	0	0
General government	780 314	708 274	71 847	237
Credit institutions	0	0	0	0
Other financial corporations	4 613	3 238	1 321	104
Non-financial corporations	583 961	476 987	39 856	331
Households	691 888	504 749	158 734	470



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Angel Kirilov Guekov – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Petar Georgiev Dzhelepov – Executive Director Todor Nikolov Vanev</p>
Shareholders (shares over 10 per cent)	<p>NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 94.92 per cent</p>
Auditors	<p>Grant Thornton OOD RSM BG EOOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	368 447
Financial assets held for trading	33
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	64 287
Financial assets at amortised cost	2 269 963
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	40
Tangible assets	38 581
Intangible assets	2 971
Tax assets	488
Other assets	6 830
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 751 640
LIABILITIES	
Financial liabilities held for trading	88
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 296 687
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 625
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	70 382
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 370 782
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 626
Retained earnings	25 760
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	860
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	380 858
TOTAL EQUITY AND TOTAL LIABILITIES	2 751 640


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	37 562
(Interest expenses)	3 503
(Expenses on share capital repayable on demand)	0
Dividend income	16
Fee and commission income	13 525
(Fee and commission expenses)	2 686
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss net	0
Gains or (-) losses on financial assets and liabilities held for trading net	2 972
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss net	0
Gains or (-) losses from hedge accounting net	0
Exchange differences [gain or (-) loss] net	183
Gains or (-) losses on derecognition of non-financial assets net	0
Other operating income	259
(Other operating expenses)	8 531
TOTAL OPERATING INCOME NET	39 797
(Administrative expenses)	22 589
(Depreciation)	7 504
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	303
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 264
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	277
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	860
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	860
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	860

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	57 896	28 987	28 909	154
Central banks	0	0	0	0
General government	57 896	28 987	28 909	154
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 667 635	1 046 859	1 447 648	37 408
Central banks	269 705	247 855	21 850	0
General government	0	0	0	0
Credit institutions	775 343	10	644 100	2 429
Other financial corporations	17 315	10 504	6 811	306
Non-financial corporations	1 193 893	475 793	687 937	23 650
Households	411 379	312 697	86 950	11 023
o.w. Residential mortgage loans	240 952	152 527	76 694	4 912
o.w. Credit for consumption	170 050	159 793	10 256	6 084

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 296 687	1 127 414	999 067	2 913
Central banks	0	0	0	0
General government	2 950	539	2 411	0
Credit institutions	159 069	15 349	143 720	1 720
Other financial corporations	43 482	19 931	23 371	6
Non-financial corporations	666 919	383 903	252 633	135
Households	1 424 267	707 692	576 932	1 052



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity. License updated by: Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity; Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/800 4182 Website: www.piraeusbank.bg
Management Board of Directors	Petya Nikolova Dimitrova – Chair and Executive Director Dimitar Borissov Shumarov – Deputy Chairman and Chief Executive Director Milena Ivailova Vaneva – Executive Director Ioannis Serafimidis Minko Hristov Gerdjikov Asen Vasilev Yagodin
Shareholders (shares over 10 per cent)	Eurobank Bulgaria AD, Republic of Bulgaria – 99.98 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners Ltd.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	370 494
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	21 119
Financial assets at amortised cost	1 770 430
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 982
Tangible assets	36 035
Intangible assets	4 907
Tax assets	936
Other assets	7 142
Non-current assets and disposal groups classified as held for sale	4 181
TOTAL ASSETS	2 217 226
LIABILITIES	
Financial liabilities held for trading	367
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 940 557
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	748
Tax liabilities	447
Share capital repayable on demand	0
Other liabilities	18 703
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 960 822
EQUITY	
Capital	183 768
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 745
Retained earnings	37 378
Revaluation reserves	0
Other reserves	12 925
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	16 092
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	256 404
TOTAL EQUITY AND TOTAL LIABILITIES	2 217 226

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	31 689
(Interest expenses)	3 722
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	12 062
(Fee and commission expenses)	1 376
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	4 011
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	26
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	478
(Other operating expenses)	6 210
TOTAL OPERATING INCOME, NET	36 958
(Administrative expenses)	17 300
(Depreciation)	3 292
Modification gains or (-) losses	94
(Provisions or (-) reversal of provisions)	-19
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-127
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-1 295
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	17 901
(Tax expense or (-) income related to profit or loss from continuing operations)	1 809
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	16 092
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	16 092

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	15 264	5 095	10 169	1
Central banks	0	0	0	0
General government	15 264	5 095	10 169	1
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 143 973	961 498	1 129 612	31 627
Central banks	204 839	87 446	117 393	0
General government	0	0	0	0
Credit institutions	195 897	0	144 946	416
Other financial corporations	0	0	0	0
Non-financial corporations	1 655 970	808 523	845 536	29 547
Households	87 267	65 529	21 737	1 664
o.w. Residential mortgage loans	77 469	57 265	20 204	1 352
o.w. Credit for consumption	8 673	8 188	484	238

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 940 557	1 042 477	839 606	2 932
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	177 402	215	177 184	1 018
Other financial corporations	112 024	111 767	256	154
Non-financial corporations	1 296 090	721 462	528 227	1 108
Households	355 041	209 033	133 939	652



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Claus-Peter Zeitingner Christian Krämer Christian Kistner Gian Marco Felice
Management Board	Rumyana Velichkova Todorova – Executive Director Reni Ivanova Peycheva – Executive Director Ivan Dachev Dachev – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
Auditors	PricewaterhouseCoopers Audit OOD Baker Tilly Klitou and Partners OOD



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2019

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 083 141
Financial assets held for trading	64 448
Non-trading financial assets mandatorily at fair value through profit or loss	26 502
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	551 292
Financial assets at amortised cost	6 095 591
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	53 956
Tangible assets	78 238
Intangible assets	38 865
Tax assets	0
Other assets	36 237
Non-current assets and disposal groups classified as held for sale	1 900
TOTAL ASSETS	8 030 170
LIABILITIES	
Financial liabilities held for trading	14 772
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 119 856
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	26 986
Tax liabilities	3 161
Share capital repayable on demand	0
Other liabilities	7 558
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 172 333
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	10 197
Retained earnings	83 513
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	74 236
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	857 837
TOTAL EQUITY AND TOTAL LIABILITIES	8 030 170



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	111 814
(Interest expenses)	9 207
(Expenses on share capital repayable on demand)	0
Dividend income	10 883
Fee and commission income	68 386
(Fee and commission expenses)	14 963
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 272
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-25
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	107
Gains or (-) losses on derecognition of non-financial assets, net	-36
Other operating income	1 244
(Other operating expenses)	21 529
TOTAL OPERATING INCOME, NET	148 946
(Administrative expenses)	63 387
(Depreciation)	12 864
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-4 812
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-4 095
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	81 602
(Tax expense or (-) income related to profit or loss from continuing operations)	7 366
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	74 236
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	74 236



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 110 652	247 233	811 405	4 592
Central banks	0	0	0	0
General government	792 775	247 233	493 528	2 614
Credit institutions	212 858	0	212 858	387
Other financial corporations	46 352	0	46 352	573
Non-financial corporations	58 667	0	58 667	1 018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 624 982	4 060 404	2 120 998	105 430
Central banks	611 757	565 002	46 755	0
General government	16 039	12 275	3 764	161
Credit institutions	641 245	10 085	241 765	3 218
Other financial corporations	247 154	0	247 154	1 269
Non-financial corporations	2 716 914	1 364 263	1 300 854	45 112
Households	2 391 873	2 108 779	280 706	55 670
o.w. Residential mortgage loans	1 210 675	953 365	257 310	23 353
o.w. Credit for consumption	1 155 343	1 099 095	56 248	32 317

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	6 991 705	3 922 726	2 562 808	7 493
Central banks	0	0	0	0
General government	48 104	46 639	1 465	63
Credit institutions	500 912	62 886	438 008	5 900
Other financial corporations	86 657	71 036	8 919	523
Non-financial corporations	2 431 425	1 446 411	722 483	549
Households	3 924 607	2 295 754	1 391 933	458


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/919 851 01 Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Helmut Breit – Chairman Martin Gruell Gerda Lottersberger-Roschitz Robert Wagenleitner Monika Ruch</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director Dobromir Slavov Dobrev – Executive Director Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedialko Velikov Mihailov – Executive Director</p>
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	107 933
Financial assets held for trading	51
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	119 548
Financial assets at amortised cost	507 784
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	16 402
Tangible assets	15 767
Intangible assets	6 825
Tax assets	2 023
Other assets	24 003
Non-current assets and disposal groups classified as held for sale	7 805
TOTAL ASSETS	808 141
LIABILITIES	
Financial liabilities held for trading	861
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	594 837
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	196
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	19 601
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	615 495
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 089
Retained earnings	80 775
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	20 832
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	192 646
TOTAL EQUITY AND TOTAL LIABILITIES	808 141


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	71 603
(Interest expenses)	3 341
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	11 605
(Fee and commission expenses)	2 546
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-8
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 604
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-648
Gains or (-) losses on derecognition of non-financial assets, net	-5
Other operating income	109
(Other operating expenses)	2 061
TOTAL OPERATING INCOME, NET	73 104
(Administrative expenses)	37 654
(Depreciation)	1 956
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 055
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	98
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	23 537
(Tax expense or (-) income related to profit or loss from continuing operations)	2 705
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	20 832
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	20 832

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	94 302	0	70 304	1 609
Central banks	0	0	0	0
General government	83 748	0	64 202	807
Credit institutions	0	0	0	0
Other financial corporations	10 554	0	6 102	802
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	670 997	356 900	70 266	69 978
Central banks	90 791	50 875	33 869	8
General government	0	0	0	0
Credit institutions	13 104	11	6 192	58
Other financial corporations	1 027	0	53	0
Non-financial corporations	128 103	22 217	30 095	7 520
Households	437 972	283 797	57	62 392
o.w. Residential mortgage loans	50	15	35	2
o.w. Credit for consumption	437 922	283 782	22	62 390

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	590 213	255 310	175 708	3 318
Central banks	0	0	0	0
General government	54	54	0	1
Credit institutions	47 408	19 001	5 867	374
Other financial corporations	38 242	7 594	16 795	17
Non-financial corporations	31 362	11 195	14 255	82
Households	473 147	217 466	138 791	2 844



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52–54 Dimitar Hadzikutsev Str., 1421 Sofia tel. 02/816 3777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Gauthier Van Weddingen
Management Board	Nikolai Georgiev Spasov – Executive Director Florentina-Virginia Tudor Mircea – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Gergana Staikova Staikova
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2019

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	42 687
Financial assets held for trading	11 624
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	88 643
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 433
Intangible assets	210
Tax assets	158
Other assets	961
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	146 295
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	115 073
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	119
Tax liabilities	67
Share capital repayable on demand	0
Other liabilities	1 762
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	117 021
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-10
Retained earnings	4 072
Revaluation reserves	0
Other reserves	155
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	57
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	29 274
TOTAL EQUITY AND TOTAL LIABILITIES	146 295



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	1 293
(Interest expenses)	149
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	668
(Fee and commission expenses)	75
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	253
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-25
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	393
(Other operating expenses)	479
TOTAL OPERATING INCOME, NET	1 879
(Administrative expenses)	1 165
(Depreciation)	278
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	379
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	57
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	57
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	57



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	11 624	0	8 092	320
Central banks	0	0	0	0
General government	11 624	0	8 092	320
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	133 090	20 799	98 219	973
Central banks	27 946	6 195	21 751	0
General government	0	0	0	0
Credit institutions	48 725	0	37 725	274
Other financial corporations	0	0	0	0
Non-financial corporations	53 214	14 056	37 274	610
Households	3 205	548	1 469	89
o.w. Residential mortgage loans	708	183	525	23
o.w. Credit for consumption	2 497	365	944	66

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	115 073	24 571	72 233	66
Central banks	0	0	0	0
General government	1 340	372	968	0
Credit institutions	21 434	102	16 060	2
Other financial corporations	5	5	0	0
Non-financial corporations	56 577	17 220	36 696	9
Households	35 717	6 872	18 509	55



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Isa Aydoğan – President Milka Ivanova Kosturska – Vice President Serkan Atasoy – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditors	Grant Thornton OOD HLB Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2019

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	43 153
Financial assets held for trading	16 992
Non-trading financial assets mandatorily at fair value through profit or loss	7 516
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	39 707
Financial assets at amortised cost	186 605
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	451
Tangible assets	28 241
Intangible assets	2 277
Tax assets	0
Other assets	8 822
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	333 764
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	294 228
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	241
Tax liabilities	175
Share capital repayable on demand	0
Other liabilities	1 831
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	296 475
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 883
Retained earnings	159
Revaluation reserves	0
Other reserves	2 123
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	129
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	37 289
TOTAL EQUITY AND TOTAL LIABILITIES	333 764

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	5 348
(Interest expenses)	675
(Expenses on share capital repayable on demand)	0
Dividend income	253
Fee and commission income	2 171
(Fee and commission expenses)	400
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	575
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	140
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-14
Gains or (-) losses on derecognition of non-financial assets, net	4
Other operating income	432
(Other operating expenses)	166
TOTAL OPERATING INCOME, NET	7 668
(Administrative expenses)	6 624
(Depreciation)	963
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	19
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-67
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	129
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	129
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	129

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	43 786	24 529	19 257	795
Central banks	0	0	0	0
General government	19 207	17 886	1 321	170
Credit institutions	0	0	0	0
Other financial corporations	3 209	0	3 209	75
Non-financial corporations	21 370	6 643	14 727	550

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	220 042	159 965	48 021	4 537
Central banks	27 369	16 705	10 664	0
General government	1	0	1	0
Credit institutions	18 825	354	6 415	79
Other financial corporations	25 107	23 235	1 872	590
Non-financial corporations	107 429	80 649	26 780	2 561
Households	41 311	39 022	2 289	1 307
o.w. Residential mortgage loans	9 243	7 983	1 260	154
o.w. Credit for consumption	32 068	31 039	1 029	1 153

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	291 152	195 400	81 393	367
Central banks	0	0	0	0
General government	12 456	12 450	6	9
Credit institutions	25 586	24 001	0	24
Other financial corporations	16 181	9 615	6 517	14
Non-financial corporations	104 259	70 432	27 197	75
Households	132 670	78 902	47 673	245

T EXIM BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008</p>
Address of the head office	<p>117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	<p>Web Finance Holding AD, Bulgaria – 16.7 per cent Central Cooperative Bank AD, Bulgaria – 12.68 per cent</p>
Auditors	<p>Grant Thornton OOD RSM BG OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2019

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	70 697
Financial assets held for trading	16 410
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	27 507
Financial assets at amortised cost	235 722
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	17 471
Intangible assets	743
Tax assets	0
Other assets	18 569
Non-current assets and disposal groups classified as held for sale	5 033
TOTAL ASSETS	392 152
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	349 872
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	273
Tax liabilities	38
Share capital repayable on demand	0
Other liabilities	581
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	350 764
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 187
Retained earnings	-28 373
Revaluation reserves	-816
Other reserves	1 814
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-424
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	41 388
TOTAL EQUITY AND TOTAL LIABILITIES	392 152

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	5 443
(Interest expenses)	851
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 901
(Fee and commission expenses)	120
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	124
Gains or (-) losses on financial assets and liabilities held for trading, net	78
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	283
(Other operating expenses)	1 237
TOTAL OPERATING INCOME, NET	5 623
(Administrative expenses)	5 042
(Depreciation)	839
Modification gains or (-) losses	-49
(Provisions or (-) reversal of provisions)	2
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	24
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-91
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-424
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-424
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-424

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	43 458	14 430	18 778	609
Central banks	0	0	0	0
General government	41 566	14 430	16 886	588
Credit institutions	1 892	0	1 892	21
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	309 261	196 734	85 512	4 835
Central banks	55 313	55 000	313	0
General government	1 501	1 501	0	22
Credit institutions	47 250	116	20 119	182
Other financial corporations	2 994	1 339	1 655	60
Non-financial corporations	154 454	101 715	52 739	3 452
Households	47 749	37 063	10 686	1 119
o.w. Residential mortgage loans	29 218	21 796	7 422	676
o.w. Credit for consumption	12 007	10 000	2 007	314

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	346 712	172 735	135 649	685
Central banks	0	0	0	0
General government	10 057	10 036	21	4
Credit institutions	72	0	37	0
Other financial corporations	408	382	6	0
Non-financial corporations	80 570	45 678	25 013	24
Households	255 605	116 639	110 572	657

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad; Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	21, George Washington Str., 1000 Sofia tel. 02/403 7900; 02/403 7985 Website: www.tcebank.com
Management	
Supervisory Board	Arthur Stern Thomas Michael Higgins Chris J. Matlon
Management Board	Maria Svetoslavova Sheitanova – Executive Director Anna Petrova Tsankova-Boneva – Executive Director Dimitar Stoyanov Vuchev – Executive Director Todorina Alexandrova Doctorova
Shareholders (shares over 10 per cent)	International Hospital Services Co., Tokushukai Incorporated, Japan – 99.94 per cent
Auditors	AFA OOD ABVP-Audit Standard OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 768 006
Financial assets held for trading	116 668
Non-trading financial assets mandatorily at fair value through profit or loss	18 457
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	3 411 676
Financial assets at amortised cost	12 897 289
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	168 755
Intangible assets	48 511
Tax assets	2 746
Other assets	94 702
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	19 581 814
LIABILITIES	
Financial liabilities held for trading	43 976
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	16 569 341
Derivatives – hedge accounting	104 788
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	86 581
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	138 585
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	16 943 271
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	137 674
Retained earnings	1 965 833
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	249 259
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 638 543
TOTAL EQUITY AND TOTAL LIABILITIES	19 581 814

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	211 278
(Interest expenses)	17 662
(Expenses on share capital repayable on demand)	0
Dividend income	119 242
Fee and commission income	132 651
(Fee and commission expenses)	14 918
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	32 852
Gains or (-) losses on financial assets and liabilities held for trading, net	31 483
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3 373
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-263
Exchange differences [gain or (-) loss], net	18 056
Gains or (-) losses on derecognition of non-financial assets, net	2 801
Other operating income	3 708
(Other operating expenses)	66 757
TOTAL OPERATING INCOME, NET	455 844
(Administrative expenses)	116 932
(Depreciation)	15 955
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-10 576
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	69 678
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	263 855
(Tax expense or (-) income related to profit or loss from continuing operations)	14 596
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	249 259
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	249 259

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 440 807	796 509	2 644 298	31 374
Central banks	0	0	0	0
General government	3 043 246	771 980	2 271 266	29 089
Credit institutions	0	0	0	0
Other financial corporations	293 631	24 529	269 102	2 285
Non-financial corporations	103 930	0	103 930	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	15 950 747	8 991 810	6 584 882	179 519
Central banks	1 682 821	410 179	1 272 642	0
General government	374 324	114 017	260 307	6 024
Credit institutions	2 439 018	211 084	2 047 564	3 589
Other financial corporations	2 098 159	1 767 541	304 476	7 400
Non-financial corporations	7 010 763	4 368 964	2 477 827	109 738
Households	2 345 662	2 120 025	222 066	52 768
o.w. Residential mortgage loans	2 052 789	1 899 844	151 857	40 008
o.w. Credit for consumption	205 683	140 413	62 862	10 861

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	16 534 310	9 113 157	5 736 055	8 875
Central banks	0	0	0	0
General government	354 396	234 754	97 548	88
Credit institutions	434 111	104 667	71 268	7 232
Other financial corporations	418 386	244 748	152 818	6
Non-financial corporations	6 056 355	3 485 708	2 071 960	739
Households	9 271 062	5 043 280	3 342 461	810

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2111 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Niccolo Ubertalli Silvano Silvestri Luca Rubaga
Management Board	Teodora A. Petkova – Chair and Chief Executive Director Tsvetanka Georgieva Mintcheva Jasna Mandac Antoaneta Curteanu Giacomo Volpi – Executive Director (entered in the Commercial Register on 16 September 2019) Borislav Bangeev
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2019**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 961 905
Financial assets held for trading	54 266
Non-trading financial assets mandatorily at fair value through profit or loss	6 350
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	985 171
Financial assets at amortised cost	8 336 339
Derivatives - hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	18 893
Tangible assets	281 423
Intangible assets	5 509
Tax assets	12 895
Other assets	11 701
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 674 452
LIABILITIES	
Financial liabilities held for trading	1 933
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 131 840
Derivatives - hedge accounting	7 421
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	15 404
Tax liabilities	7 585
Share capital repayable on demand	0
Other liabilities	44 371
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 208 554
EQUITY	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	60 204
Retained earnings	184 567
Revaluation reserves	0
Other reserves	848 812
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	68 419
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 465 898
TOTAL EQUITY AND TOTAL LIABILITIES	11 674 452

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2019

(BGN thousand)

	Value
Interest income	134 596
(Interest expenses)	7 656
(Expenses on share capital repayable on demand)	0
Dividend income	6 734
Fee and commission income	61 755
(Fee and commission expenses)	8 533
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	135
Gains or (-) losses on financial assets and liabilities held for trading, net	9 088
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-71
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	23
Exchange differences [gain or (-) loss], net	5 748
Gains or (-) losses on derecognition of non-financial assets, net	755
Other operating income	2 993
(Other operating expenses)	31 531
TOTAL OPERATING INCOME, NET	174 036
(Administrative expenses)	81 551
(Depreciation)	14 942
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-153
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 294
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	75 402
(Tax expense or (-) income related to profit or loss from continuing operations)	6 983
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	68 419
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	68 419

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2019

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 548 170	473 927	1 969 509	21 433
Central banks	0	0	0	0
General government	2 538 721	467 577	1 966 410	21 433
Credit institutions	0	0	0	0
Other financial corporations	6 350	6 350	0	0
Non-financial corporations	3 099	0	3 099	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	9 006 700	4 368 602	4 524 934	112 508
Central banks	1 461 729	581 605	880 124	0
General government	67 376	23 730	43 646	926
Credit institutions	1 806 504	9 398	1 701 308	459
Other financial corporations	120 315	23 646	96 669	500
Non-financial corporations	3 054 355	1 418 788	1 618 215	37 695
Households	2 496 421	2 311 435	184 972	72 928
o.w. Residential mortgage loans	1 342 617	1 157 749	184 862	26 928
o.w. Credit for consumption	1 153 805	1 153 687	111	46 000

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	10 097 115	5 300 012	4 047 845	3 937
Central banks	0	0	0	0
General government	106 075	101 528	3 820	8
Credit institutions	1 595 324	1 195	1 589 549	906
Other financial corporations	887 802	474 407	308 389	9
Non-financial corporations	2 132 192	1 402 251	550 407	824
Households	5 375 722	3 320 631	1 595 680	2 190



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management	
Supervisory Board	Luc Popelier – Chairman Christine Van Rijnseghem Willem Hueting Franky Depickere
Management Board	Peter Grozdev Andronov – Chairman and Chief Executive Director Theodor Valentinov Marinov – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director Jan Swinnen – Executive Director Desislava Petkova Simeonova – Executive Director
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium– 99.92 per cent
Auditors	PricewaterhouseCoopers Audit OOD Grant Thornton OOD

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – Governor Sergey Nikolov Pantelev – Governor Frank Otten – Governor
Auditor	KPMG Bulgaria OOD

* As of 30 June 2019 no operations were registered by Varengold Bank AG, Sofia Branch, hence no financial and supervisory reports were prepared and submitted.

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ELEMENTS OF THE 10 LEV BANKNOTE, ISSUES 1999 AND 2008, ARE USED IN COVER DESIGN.