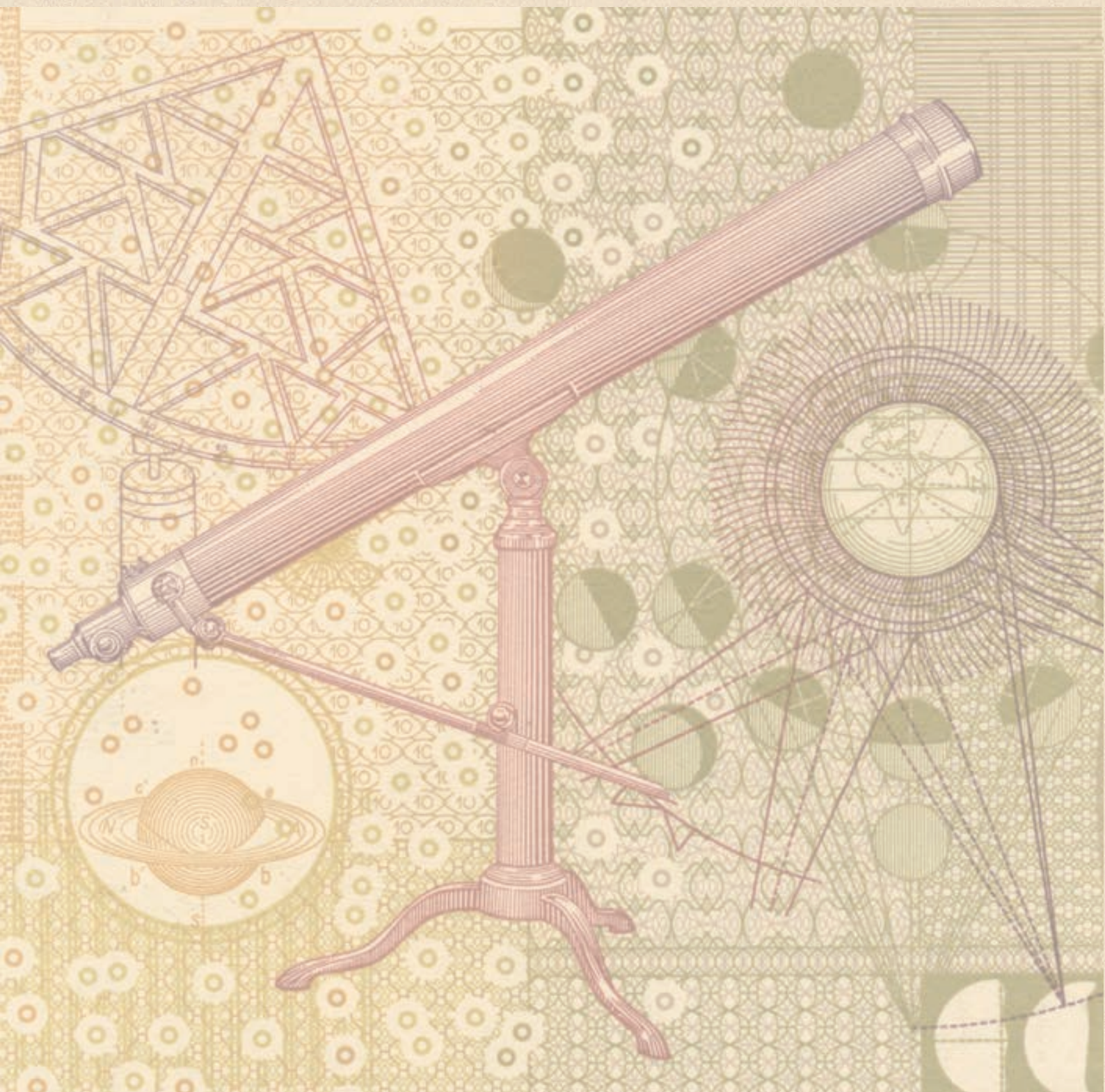


BULGARIAN NATIONAL BANK



BANKS IN BULGARIA

APRIL – JUNE 2018



BANKS IN BULGARIA

APRIL – JUNE 2018



BULGARIAN NATIONAL BANK

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1000 Sofia, 1, Knyaz Alexander I Square

Website: www.bnb.bg

This issue includes materials and data received by 9 October 2018 (Sections II–V) and by 12 October 2018 (Section I).

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ISSN 1313–437X (print)

ISSN 2367–4970 (online)

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Abbreviations

BGN	-	The Abbreviation of the Redenominated lev
BRF	-	Bank Resolution Fund
BNB	-	Bulgarian National Bank
CIU	-	Collective investment undertakings
Core ROA	-	Core Return on Assets
FSC	-	Financial Supervision Commission
FVC	-	Financial Vehicle Corporations
HHI	-	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	-	Corporate Commercial Bank
NSI	-	National Statistical Institute
O-SII	-	Other Systemically Important Institutions
PPF	-	Professional Pension Fund
ROA	-	Return on Assets
ROE	-	Return on Equity
RWA	-	Risk-weighted Assets
UPF	-	Universal Pension Fund
VPF	-	Voluntary Pension Fund
VPFPS	-	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(second quarter of 2018)

5

State of the Banking System

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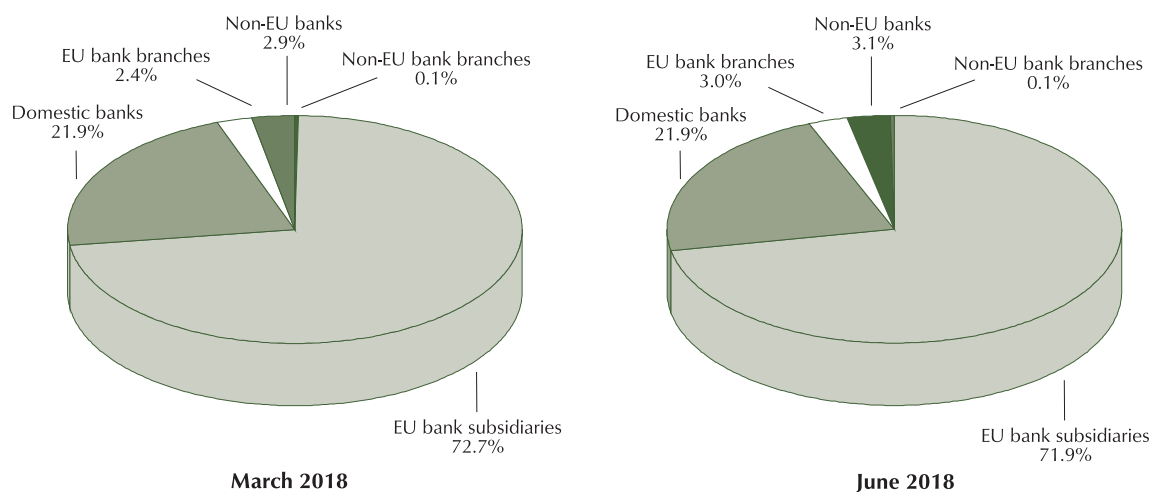
1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

At the end of June 2018 banking system total assets reached BGN 100.1 billion following the BGN 2.6 billion increase (2.6 per cent) in the second quarter of the year. The market share of the five largest banks accounted for 58.4 per cent at the end of June 2018 (against 59.1 per cent at the end of March 2018).

The market share of domestic banks in total bank assets remained unchanged (21.9 per cent at the end of June 2018). The shares of EU bank subsidiaries declined (71.9 per cent at the end of the quarter). Non-EU bank branches retained their share unchanged at 0.1 per cent. Market shares of two bank groups posted an increase: EU bank branches² (to 3.0 per cent at the end of June 2018) and banks with a capital owned by non-EU residents (to 3.1 per cent).

Chart 1
Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

¹ Data on the banking system and individual banks by group are based on the reports as of 30 June 2018, published on the BNB website with the June 2018 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

² The inclusion of a new reporting unit, a foreign bank branch, in the banking system aggregated data had a one-off effect on particular balance sheet and financial indicators throughout the quarter.

1.2. Structural Changes in the Banking System Balance Sheet

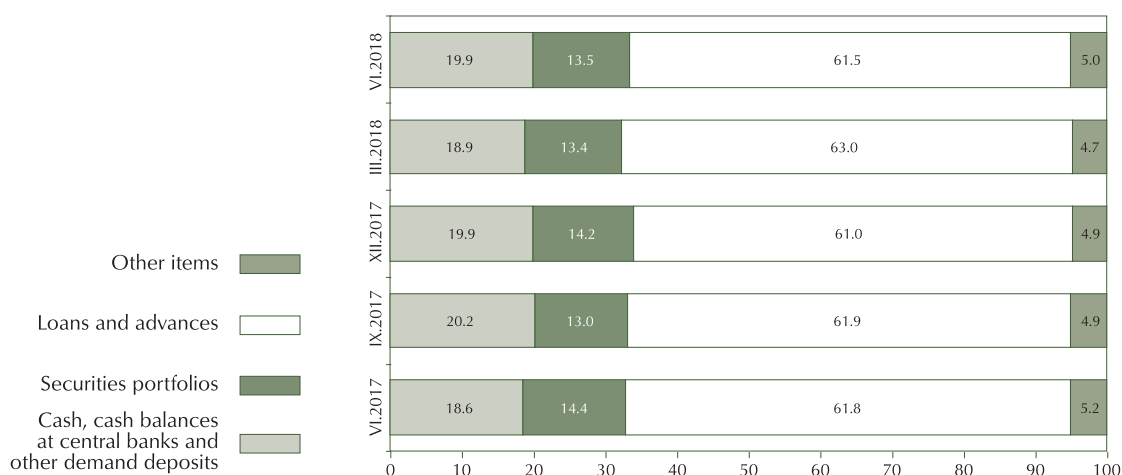
Within the structure of banking system assets, the following changes were observed between April and June 2018:

- Cash, cash balances at central banks and other demand deposits increased from 18.9 to 19.9 per cent.
- Securities portfolios also slightly increased: from 13.4 to 13.5 per cent.
- Loans and advances in total banking system assets fell from 63.0 to 61.5 per cent.

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

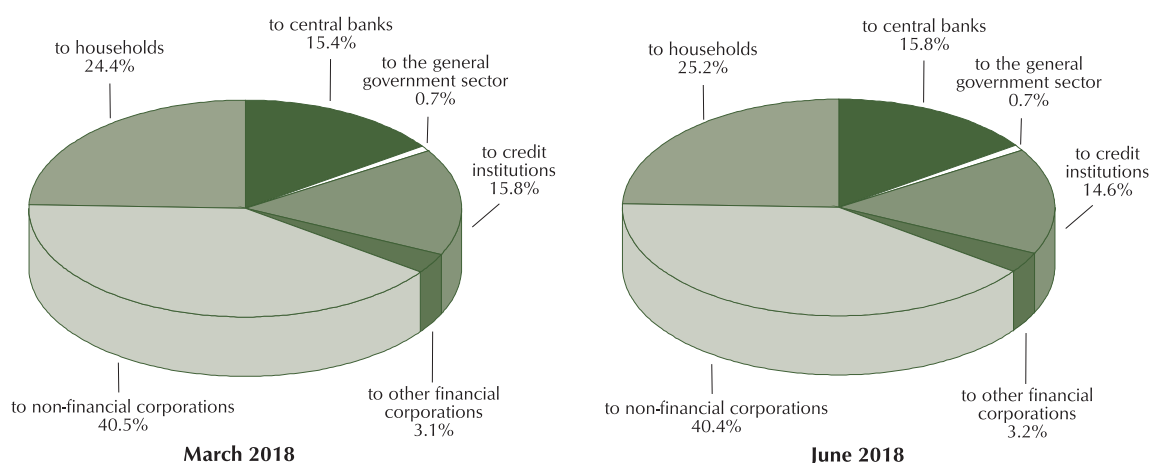
1.3. Credit Operations

Over the reviewed quarter gross credit portfolio (excluding loans and advances to central banks and credit institutions) increased by BGN 1.9 billion (3.3 per cent) to BGN 58.9 billion. Loans to households and non-financial corporations increased most significantly in absolute terms (by BGN 1.1 billion and BGN 641 million, respectively). Loans to other financial corporations and credit to general government also went up BGN 121 million and BGN 25 million, respectively.

No significant changes occurred in the resident and currency structure of the credit portfolio in the second quarter of 2018. The share of loans to residents rose by 20 basis points to 97.8 per cent at the expense of the share of non-residents which fell to 2.2 per cent at the end of June 2018. Within the currency structure lev-denominated loans reported an increase to 61.9 per cent (against 61.3 per cent three months earlier), while the share of EUR-denominated loans decreased to 36.3 per cent (against 37.0 per cent in March).

Chart 3

Structure of Gross Loans and Advances



Source: the BNB.

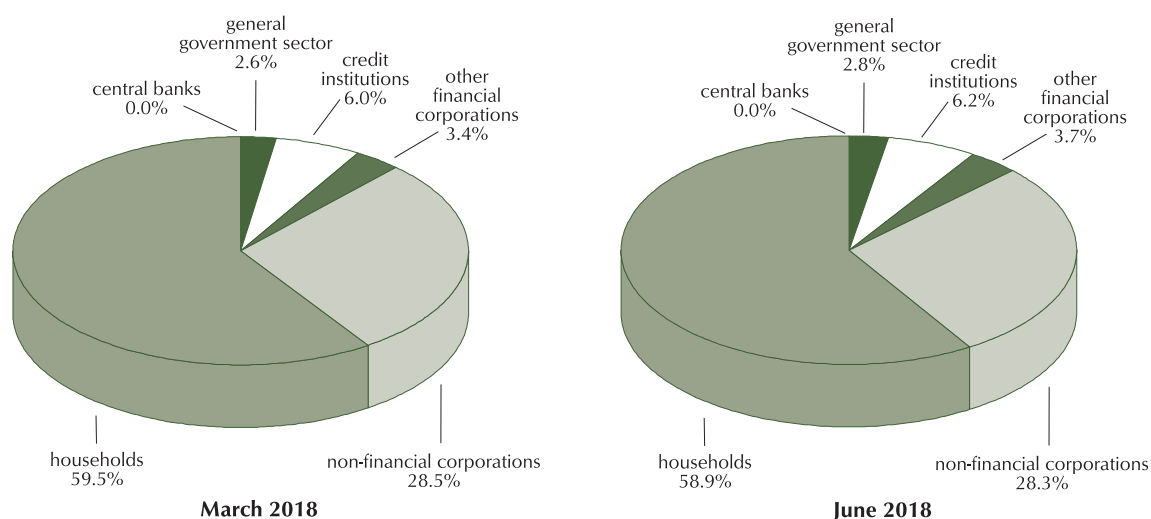
1.4. Deposits

Between April and June banking system deposits grew 3.0 per cent (BGN 2.5 billion) as a result of the positive dynamics in all institutional sectors.

Household resources reported the most marked absolute increase of BGN 956 million (1.9 per cent). Deposits of non-financial corporations increased by 2.4 per cent (BGN 578 million), those of other financial corporations by BGN 334 million (11.9 per cent) and general government sector deposits by BGN 270 million (12.5 per cent). Credit institution deposits also exhibited an increase by BGN 342 million (6.8 per cent).

The residence structure of deposits experienced no changes and by the end of the period funds from residents and non-residents accounted for 91.2 per cent and 8.8 per cent respectively. Within the currency structure lev-denominated deposits accounted for 57.4 per cent (57.8 per cent in March) and EUR-denominated deposits 34.5 per cent (33.9 per cent in March).

Chart 4
Structure of Deposits by Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.5. Balance Sheet Equity

At the end of June banking balance sheet equity was BGN 12.0 billion, up BGN 11.6 million or 0.1 per cent on end-March. The dynamics of retained profit also affected the amount of equity in the second quarter.

2. Banking System Risk Profile

Economic indicators continued to give positive signals about economic development in Bulgaria. The strengthened economic activity reflected both the improved global economic environment and economic developments contributing to the increase in domestic demand.

Stronger economic activity and lending rates created conditions to boost lending.

Risks to the Asset Quality

The increased demand for loans reflected low interest rates, higher profits and earnings coupled with optimistic expectations of corporations and households, which push up their appetite for using borrowed funds in funding consumption and investments.

Concurrently, loan supply also posted an increase, a result of eased lending standards on loans to households. Increased deposits in the banking system amid low price of attracted funds, competition among credit institutions, limited opportunities for alternative investment of higher profitability and the current macroeconomic environment, which give an impression of lower credit risk, affected supply.

Despite the favourable effect of the current economic situation on the credit portfolio quality, the share of non-performing loans in Bulgaria's banking sector exceeded the EU average. At the same time, the Bulgarian banking system is characterised by a higher impairment coverage ratio of gross non-performing loans and advances (with the impairment inherent to this category)³ compared to the average coverage ratio in EU countries. Individual banks in the Bulgarian banking sector reported both a higher share of non-performing loans and lower-than-average impairment coverage.

Challenges are mainly associated with the cyclical component of the system risk. The strengthened risk appetite of credit institutions is a precondition for excessive accumulation of system imbalances during an economic upturn, appearing to be a possible source of vulnerability in the downside phase of the cycle.

Risk to the Capital Position

Even though the capital position of the banking sector remains characterised by a significant surplus above the regulatory requirements for the capital adequacy and leverage ratios, a decline could be expected in these ratios if the trend to further increasing lending is retained. It should not be overlooked that a portion of the capital surplus is also linked to the coverage of a potential credit risk arising from the unimpaired part of non-performing loans.

Risks to Profitability

The increase in lending had a favourable effect on the banking system by affecting positively the volume of interest income and profitability of credit institutions.

Over the second quarter of 2018 banking return on assets (ROA) and equity (ROE) in Bulgaria were at levels exceeding the EU averages. Similar developments are observed in the group of other systematically important institutions in Bulgaria and in the majority of credit institutions despite the large dispersion among individual institutions.

Funding and Liquidity Risks

The increased lending is expected to affect the loans to deposits ratio. Despite the expected growth in total deposits, the increase in funds attracted by the banking sector is likely to reflect overnight deposits in the context of persistently low deposit rates. This suggests

³ See Section 3.1.

no imminent risk with regard to funding, though challenging credit institutions to continue aligning their decisions on the asset structure and liquidity management policy with the maturity structure of attracted funds.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the second quarter of 2018 the quality of assets suggested the following developments:

- retention of the downward trend in gross and net amounts of non-performing loans and their shares (coupled with a similar dynamics at the European banking system level) with a decisive role of the five largest banks;
- an increase in the coverage of non-performing loans due to the growth in impairments of higher risk exposures;
- a decrease in non-performing restructured loans and an increase in performing restructured loans;
- retention of a good quality of investment in assets other than loans (securities and placements in banks).

Over the second quarter the total volume of risk weighted assets rose by 3.1 per cent to BGN 56.4 billion, reflecting mainly growth in credit risk exposures under the standardised approach (up BGN 1.4 billion or 3.8 per cent). Credit risk weighted exposures under the Internal Ratings Based Approach increased by BGN 400 million (3.7 per cent).

In the second quarter of 2018 the total amount of gross non-performing loans and advances was retained at BGN 7.7 billion. At the end of June the share of gross non-performing loans and advances⁴ decreased by 0.2 percentage points to 9.1 per cent, reflecting the quarterly growth in gross loans and advances.

The residual (potential) credit risk in bank balance sheets, *i.e.* the net amount of non-performing loans and advances,⁵ decreased

⁴ The share of gross non-performing loans and advances in total gross loans and advances is calculated using the European Banking Authority methodology AQT_3.2 Level of non-performing loans and advances (NPL ratio), published in the EBA Risk Indicators Methodological Guide: <http://www.eba.europa.eu/documents/10180/1380571/EBA+Methodological+Guide+-+Risk+Indicators+and+DRAT.pdf/02c01596-51224d45-ac3e-23eb2f79f032>

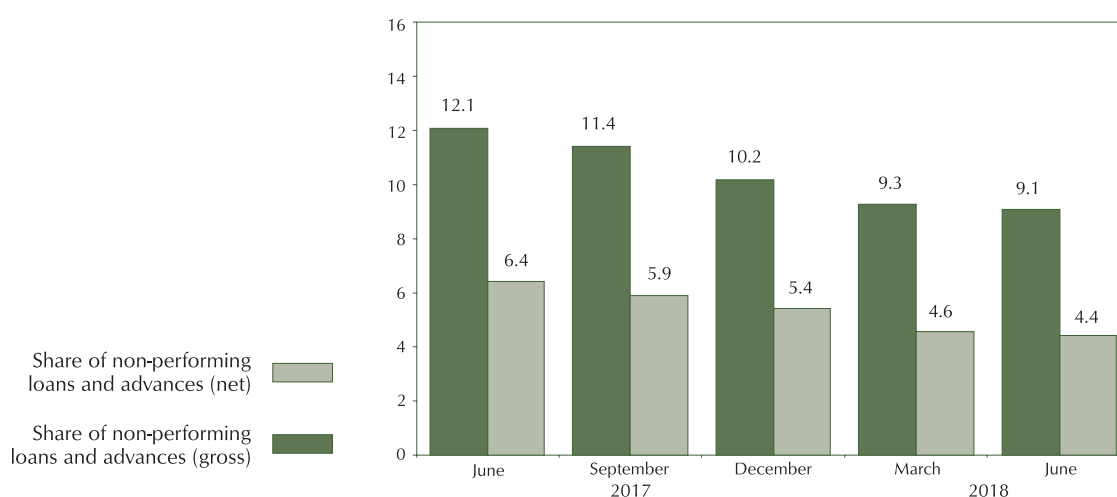
⁵ Net non-performing loans and advances are calculated using EBA methodology: gross non-performing loans and advances less the accumulated impairment for this category. The share of net non-performing loans and advances are calculated using the net value of both non-performing loans and advances and total loans and advances.

during the second quarter to BGN 3.5 billion, comprising by end-June 4.4 per cent of net loans and advances. At the end of June 2018 capital exceeding both the regulatory minimum of 8 per cent and set capital buffers covered entirely net non-performing loans in the banking system (residual credit risk).

Chart 5

Share of Non-performing Loans and Advances in Total Loans and Advances in the Banking System

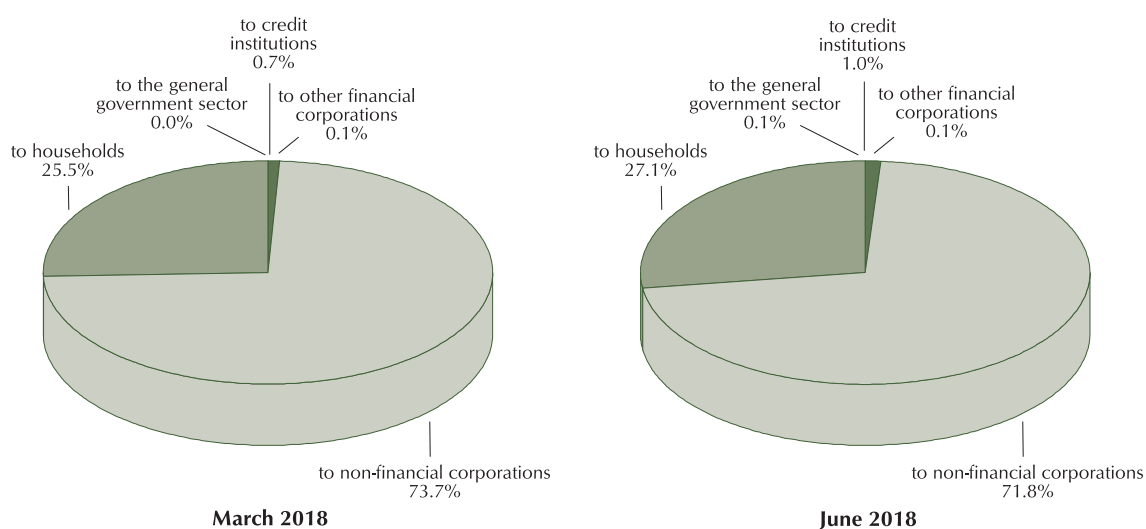
(per cent)



Source: the BNB.

Over the second quarter of 2018 the total accumulated impairment in the banking system increased to BGN 4.8 billion, with two-thirds of the accumulated amount formed by the five largest banks. By end-June the impairment coverage ratio of gross non-performing loans and advances rose to 54.2 per cent, from 53.7 per cent at the end of March.

Chart 6
Structure of Non-performing Loans and Advances
by Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

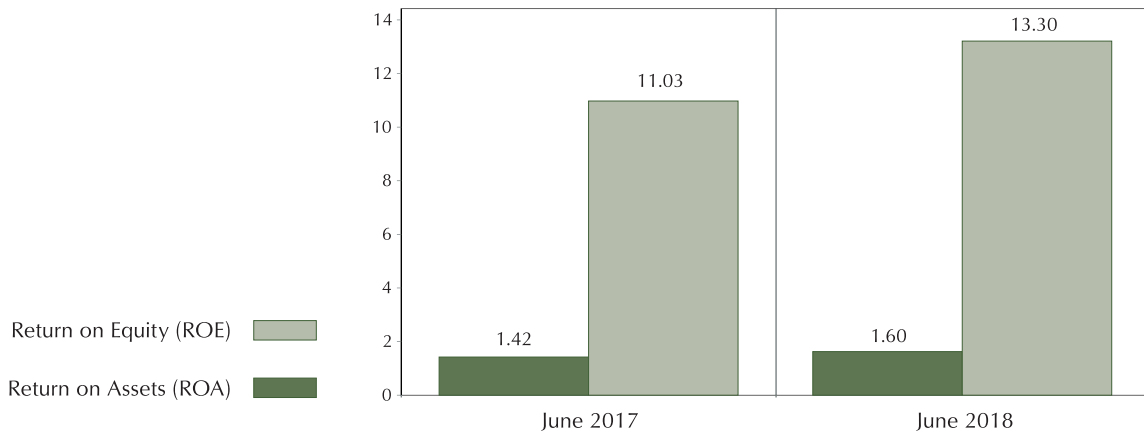
Over the second quarter the quality of balance sheet items other than loans remained good with a high (even increased over the review period) share of the most liquid balance sheet aggregate of cash, cash balances with central banks and other demand deposits. Securities carried no high risk or large impairment since most were issued by residents and the general government sector. The share and volume of capital instruments remained insignificant.

Over the quarter the gross amount of claims on credit institutions (placements/advances) fell by 5.9 per cent, with their dynamics driven by a decline in non-resident credit institutions (parent companies) and a smaller increase in resident banks.

3.2. Return

Banking system profit amounted to BGN 801 million on 30 June 2018, an increase of BGN 141 million or 21.3 per cent on the same period of 2017. Return of assets (ROA) was 1.60 per cent and return on balance sheet equity (ROE) 13.30 per cent. Net interest margin (net interest income to gross interest bearing assets) was 3.19 per cent at the end of June 2018.

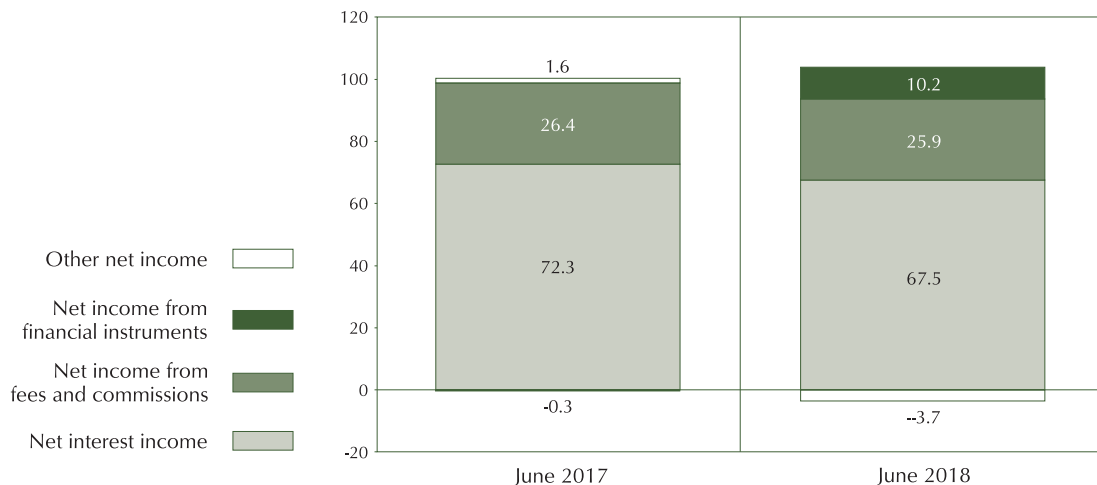
Chart 7
Profitability Indicators
(per cent)



Source: the BNB.

At the end of June 2018 the total net operating income of the banking system was BGN 1996 million, up BGN 145 million or 7.8 per cent from the corresponding period of 2017.

Chart 8
Net Operating Income Structure
(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

By end-June net interest income was BGN 1347 million or BGN 8 million (0.6 per cent) higher than that in the same period of last year. At the end of June 2018 net fee and commission income was

BGN 518 million or an increase of BGN 30 million (6.1 per cent) on the first six months of 2017.

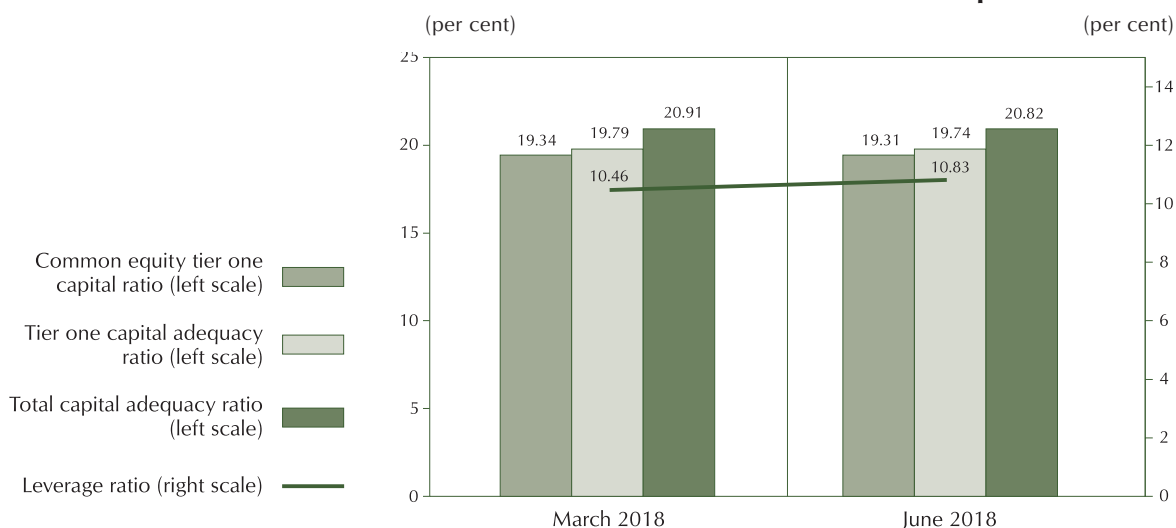
Administrative and depreciation expenditure rose by 5.1 per cent and 0.5 per cent, respectively, on June 2017.

3.3. Regulatory Capital

By the end of the second quarter of 2018 the banking system capital adequacy indicators remained at acceptable levels, revealing a continuous downward trend since a year. At the end of June 2018 the common equity tier one, tier one capital and total capital adequacy ratios were 19.31, 19.74 and 20.82 per cent, respectively.

In the second quarter of 2018 equity, tier one capital and common equity tier one capital rose to BGN 11.7 billion, 11.1 billion and 10.9 billion. Total risk exposures continued to grow, albeit at a slower rate than in the previous quarter, exceeding the growth rate of common equity tier one capital.

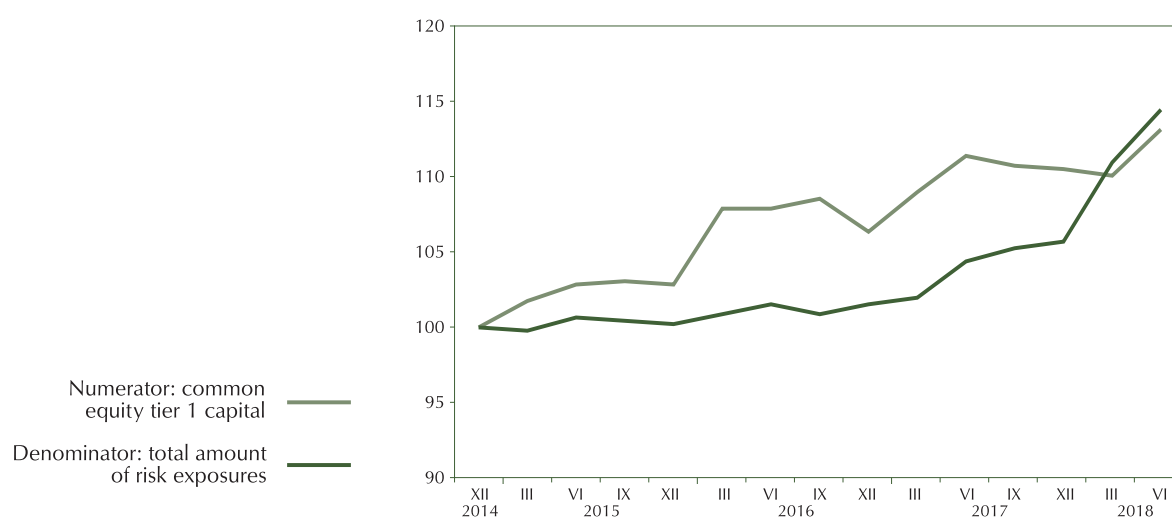
Chart 9
Selected Capital Indicators



Source: the BNB.

Chart 10
**Common Equity Tier 1 Ratio:
 Developments in the Numerator and denominator
 for the Banking System**

(December 2014 = 100)



Note: Numerator and denominator indices are used.

Source: the BNB.

At the end of June 2018 the leverage ratio (when a fully phased-in definition of tier one capital is applied) was 10.83 per cent against 10.46 per cent at the end of March. This reflected the increase in the tier one capital against the backdrop of a decline in the total exposure calculated for the purposes of the leverage ratio.

At the end of the second quarter of 2018 the capital exceeding the regulatory minimum of 8 per cent was BGN 7.2 billion.⁶

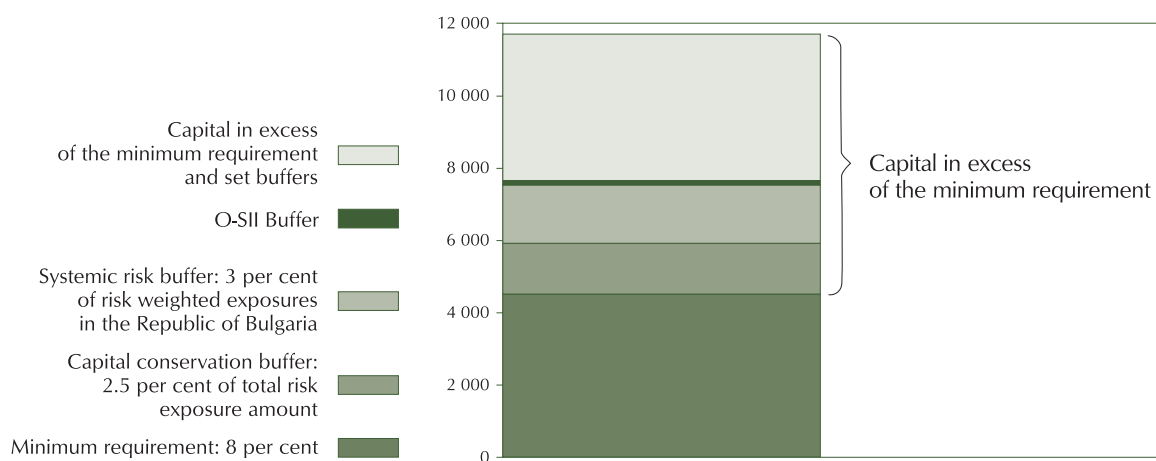
As of 30 June 2018 all credit institutions had sufficient common equity tier one capital to meet the capital buffer requirements.

⁶ The amount of capital exceeding the minimum regulatory requirement of 8 per cent also includes additional capital buffer requirements. For more information on capital buffers, see the BNB website: <http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm>

Chart 11

Equity: Minimum Requirement, Buffers and Excess over the Minimum Requirement and Buffers as of 30 June 2018

(BGN million)



Note: For levels of the buffer for other systemically important institutions effective as of 1 January 2018, see the BNB press release of 1 December 2017: http://www.bnb.bg/PressOffice/POPressReleases/POPRDate/PR_20171201_EN

Source: the BNB.

3.4. Liquidity

In the April–June 2018 period the quarterly growth of the liquidity buffer⁷ (the liquidity coverage ratio nominator) continued to be negative, falling by 2.6 per cent. Over the review period the liquidity buffer structure showed a decline in assets in the central government, while withdrawable central bank reserves posted growth. The BNB assets also decreased.

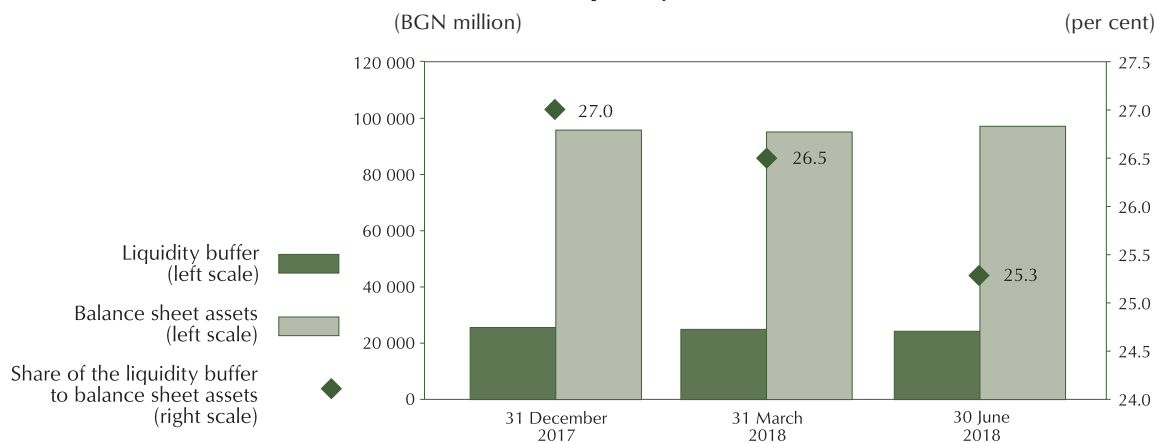
The liquidity coverage ratio denominator (net liquidity outflows) rose by BGN 106 million or 1.4 per cent over the quarter.

At the end of June 2018 the liquidity coverage ratio of the banking system was 315 per cent against 328 per cent at the end of March.

The divergent dynamics of the liquidity buffer (a decrease) and balance sheet assets (an increase) contributed to the decline in the liquidity buffer to balance sheet assets ratio to 25.3 per cent in the second quarter of 2018, against 26.5 per cent at the end of March 2018.

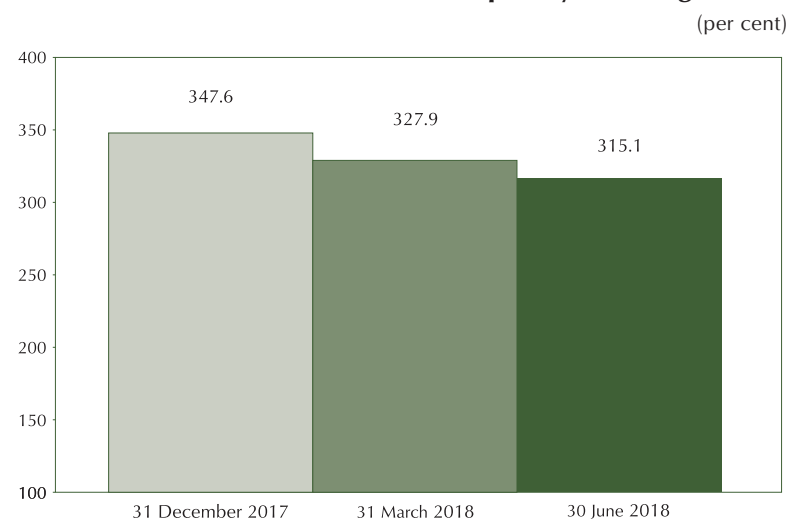
⁷ For further information on the new liquidity reporting requirements, effective as from the beginning of 2018, see the quarterly Banks in Bulgaria, October – December 2017: http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/pub_b_in_b_2017_12_en.pdf

Chart 12

Liquidity Buffer to Balance Sheet Assets Ratio

Source: the BNB.

Chart 13

Liquidity Coverage Ratio

Source: the BNB.

At the end of June the banking system loans to deposits ratio⁸ was 73.0 per cent (against 72.5 per cent at the end of March). The rise in the ratio was due to the higher growth rate of the credit portfolio, excluding loans and advances to the sectors of central banks and credit institutions, compared to that of deposits (excluding those from credit institutions).

⁸ The loan to deposit ratio uses data from the MPF1 reporting template with the gross loan portfolio as a numerator, excluding loans and advances to the sectors of central banks and credit institutions, and deposits as a denominator (excluding those from credit institutions).

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Commission Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macroprudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website.¹ The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form MPF 1. Debt securities, loans and advances and deposits. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
5. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.²
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

¹ Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201503_EN

² Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, items 4 and 5.

Group I:

UniCredit Bulbank
DSK Bank
United Bulgarian Bank
First Investment Bank
Eurobank Bulgaria

Group II:

Raiffeisenbank (Bulgaria)
Société Générale Expressbank
Central Cooperative Bank
Piraeus Bank Bulgaria
Allianz Bank Bulgaria
Bulgarian Development Bank
Investbank
ProCredit Bank (Bulgaria)
Municipal Bank
International Asset Bank
Bulgarian-American Credit Bank
D Commerce Bank
TBI Bank
Tokuda Bank
Texim Bank
Victoria Commercial Bank

Group III:

BNP Parisbas S.A. – Sofia Branch
ING Bank N.V. – Sofia Branch
Citibank Europe – Bulgaria Branch
BNP Parisbas Personal Finance S.A. – Bulgaria Branch
T.C. Ziraat Bank – Sofia Branch

III. Banking Supervision Regulation

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CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2018

	(BGN thousand)		
	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	7 018 111	4 727 760	11 745 871
1.1. Tier 1 capital	6 970 308	4 163 845	11 134 153
1.1.1. Common equity tier 1 capital	6 774 725	4 116 247	10 890 972
1.1.2. Additional tier 1 capital	195 583	47 598	243 181
1.2. Tier 2 capital	47 803	563 915	611 718
2. TOTAL RISK EXPOSURE AMOUNT	35 213 185	21 198 930	56 412 115
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	31 652 831	18 639 475	50 292 306
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	310 978	249 478	560 456
2.4. Total risk exposure amount for operational risk	3 241 126	2 267 439	5 508 565
2.5. Total risk exposure amount for credit valuation adjustment	8 250	42 538	50 788
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	19.24	19.42	19.31
TIER 1 CAPITAL RATIO (%)	19.79	19.64	19.74
TOTAL CAPITAL ADEQUACY RATIO (%)	19.93	22.30	20.82

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 JUNE 2018**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	19 965 736
Cash on hand	1 712 575
Cash balances at central banks	13 400 252
Other demand deposits	4 852 909
Financial assets held for trading	524 052
Derivatives	187 975
Equity instruments	52 054
Debt securities	260 242
Loans and advances	23 781
Non-trading financial assets mandatorily at fair value through profit or loss	304 916
Equity instruments	91 079
Debt securities	181 185
Loans and advances	32 652
Financial assets designated at fair value through profit or loss	113 567
Debt securities	113 567
Loans and advances	0
Financial assets at fair value through other comprehensive income	9 982 678
Equity instruments	197 516
Debt securities	9 784 737
Loans and advances	425
Financial assets at amortised cost	64 375 478
Debt securities	2 816 405
Loans and advances	61 559 073
Derivatives – hedge accounting	10 433
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	455 141
Tangible assets	1 893 539
Property, plant and equipment	1 102 971
Investment property	790 568
Intangible assets	212 700
Goodwill	0
Other intangible assets	212 700
Tax assets	57 690
Current tax assets	30 837
Deferred tax assets	26 853
Other assets	1 913 384
Non-current assets and disposal groups classified as held for sale	325 749
TOTAL ASSETS	100 135 063

(continued)

(continued)		(BGN thousand)
		Carrying amount
LIABILITIES		
Financial liabilities held for trading		83 437
Derivatives		83 437
Short positions		0
Deposits		0
Debt securities issued		0
Other financial liabilities		0
Financial liabilities designated at fair value through profit or loss		0
Deposits		0
Debt securities issued		0
Other financial liabilities		0
Financial liabilities measured at amortised cost		87 030 122
Deposits		86 130 493
Debt securities issued		335 839
Other financial liabilities		563 790
Derivatives – hedge accounting		53 947
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Provisions		222 401
Pensions and other post employment defined benefit obligations		41 712
Other long-term employee benefits		296
Restructuring		7 134
Pending legal issues and tax litigation		81 732
Commitments and guarantees given		72 085
Other provisions		19 442
Tax liabilities		28 379
Current tax liabilities		10 360
Deferred tax liabilities		18 019
Share capital repayable on demand		0
Other liabilities		670 997
Liabilities included in disposal groups classified as held for sale		0
TOTAL LIABILITIES		88 089 283

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	3 739 690
Paid-up capital	3 739 690
Unpaid capital which has been called up	0
Share premium	500 451
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	174
Accumulated other comprehensive income	480 555
Items that will not be reclassified to profit or loss	134 018
Tangible assets	132 337
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-10 249
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	11 930
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	346 537
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	94
Hedging derivatives. Cash flow hedges [effective portion]	-27 718
Fair value changes of debt instruments measured at fair value through other comprehensive income	374 161
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	2 922 092
Revaluation reserves	-68 312
Other reserves	3 670 144
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 670 144
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	800 986
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	12 045 780
TOTAL EQUITY AND TOTAL LIABILITIES	100 135 063

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	1 496 945
Financial assets held for trading	11 756
Non-trading financial assets mandatorily at fair value through profit or loss	3 478
Financial assets designated at fair value through profit or loss	1 345
Financial assets at fair value through other comprehensive income	74 914
Financial assets at amortised cost	1 396 095
Derivatives – hedge accounting, interest rate risk	4 075
Other assets	788
Interest income on liabilities	4 494
(Interest expenses)	150 107
(Financial liabilities held for trading)	5 847
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	109 950
(Derivatives – hedge accounting, interest rate risk)	13 962
(Other liabilities)	795
(Interest expenses on assets)	19 553
(Expenses on share capital repayable on demand)	0
Dividend income	149 807
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	50
Financial assets at fair value through other comprehensive income	1 642
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	148 111
Fee and commission income	601 049
(Fee and commission expenses)	83 250
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	32 777
Financial assets at fair value through other comprehensive income	27 112
Financial assets at amortised cost	6 208
Financial liabilities measured at amortised cost	-543
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	180 583
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-7 475
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-1 449
Gains or (-) losses from hedge accounting, net	79
Exchange differences [gain or (-) loss], net	-61 738
Gains or (-) losses on derecognition of non-financial assets, net	4 814
Other operating income	63 799
(Other operating expenses)	229 552
TOTAL OPERATING INCOME, NET	1 996 282

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	827 080
(Staff expenses)	418 307
(Other administrative expenses)	408 773
(Depreciation)	85 122
(Property, plant and equipment)	54 093
(Investment properties)	4 286
(Other intangible assets)	26 743
Modification gains or (-) losses, net	-2 468
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-2 468
(Provisions or (-) reversal of provisions)	-842
(Commitments and guarantees given)	4 067
(Other provisions)	-4 909
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	207 146
(Financial assets at fair value through other comprehensive income)	2 353
(Financial assets at amortised cost)	204 793
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	178
(Impairment or (-) reversal of impairment on non-financial assets)	12 791
(Property, plant and equipment)	104
(Investment properties)	8 180
(Goodwill)	0
(Other intangible assets)	0
(Other)	4 507
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1 767
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	864 106
(Tax expense or (-) income related to profit or loss from continuing operations)	63 121
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	800 985
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	800 985
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	800 985

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 JUNE 2018**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	13 159 633	3 051 093	9 169 425	115 041
Central banks	0	0	0	0
General governments	11 939 333	3 026 997	8 001 807	106 425
Credit institutions	355 283	0	330 009	4 018
Other financial corporations	574 807	6 785	564 710	1 743
Non-financial corporations	290 210	17 311	272 899	2 855

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	84 675 516	45 594 653	35 588 276	1 360 971
Central banks	13 400 486	7 633 943	5 762 200	-23
General governments	620 234	245 419	374 815	10 685
Credit institutions	12 364 487	1 467 740	8 422 507	35 151
Other financial corporations	2 718 319	1 341 739	1 353 603	20 851
Non-financial corporations	34 245 215	16 825 559	16 690 342	608 132
Households	21 326 775	18 080 253	2 984 809	686 176
o.w. Residential mortgage loans	10 233 209	7 879 733	2 263 890	220 775
o.w. Credit for consumption	10 021 461	9 186 772	672 481	448 098

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	86 131 081	49 437 355	29 680 162	94 454
Central banks	0	0	0	0
General governments	2 439 034	1 905 857	439 398	1 746
Credit institutions	5 381 652	1 020 174	3 699 261	26 719
Other financial corporations	3 149 142	1 770 407	1 199 255	2 554
Non-financial corporations	24 409 714	14 617 136	7 786 624	9 350
Households	50 751 539	30 123 781	16 555 624	54 085

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	9 975 895
Cash on hand	955 443
Cash balances at central banks	6 638 917
Other demand deposits	2 381 535
Financial assets held for trading	253 129
Derivatives	143 266
Equity instruments	21 128
Debt securities	64 954
Loans and advances	23 781
Non-trading financial assets mandatorily at fair value through profit or loss	211 548
Equity instruments	26 128
Debt securities	181 185
Loans and advances	4 235
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	7 011 359
Equity instruments	46 732
Debt securities	6 964 627
Loans and advances	0
Financial assets at amortised cost	38 008 137
Debt securities	956 857
Loans and advances	37 051 280
Derivatives – hedge accounting	10 433
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	168 757
Tangible assets	1 216 257
Property, plant and equipment	732 633
Investment property	483 624
Intangible assets	135 615
Goodwill	0
Other intangible assets	135 615
Tax assets	41 297
Current tax assets	25 876
Deferred tax assets	15 421
Other assets	1 404 637
Non-current assets and disposal groups classified as held for sale	10 137
TOTAL ASSETS	58 447 201

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	54 017
Derivatives	54 017
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	50 365 586
Deposits	50 118 946
Debt securities issued	210 158
Other financial liabilities	36 482
Derivatives – hedge accounting	53 947
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	160 411
Pensions and other post employment defined benefit obligations	27 882
Other long-term employee benefits	0
Restructuring	7 134
Pending legal issues and tax litigation	76 712
Commitments and guarantees given	44 388
Other provisions	4 295
Tax liabilities	14 617
Current tax liabilities	941
Deferred tax liabilities	13 676
Share capital repayable on demand	0
Other liabilities	330 680
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	50 979 258

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	1 203 922
Paid-up capital	1 203 922
Unpaid capital which has been called up	0
Share premium	307 058
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	404 889
Items that will not be reclassified to profit or loss	112 594
Tangible assets	115 854
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-7 706
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	4 446
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	292 295
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-27 718
Fair value changes of debt instruments measured at fair value through other comprehensive income	320 013
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	2 515 904
Revaluation reserves	-67 612
Other reserves	2 535 749
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	2 535 749
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	568 033
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	7 467 943
TOTAL EQUITY AND TOTAL LIABILITIES	58 447 201

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	900 198
Financial assets held for trading	9 954
Non-trading financial assets mandatorily at fair value through profit or loss	3 042
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	55 805
Financial assets at amortised cost	824 659
Derivatives – hedge accounting, interest rate risk	4 066
Other assets	525
Interest income on liabilities	2 147
(Interest expenses)	77 826
(Financial liabilities held for trading)	5 593
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	51 070
(Derivatives – hedge accounting, interest rate risk)	13 962
(Other liabilities)	45
(Interest expenses on assets)	7 156
(Expenses on share capital repayable on demand)	0
Dividend income	118 609
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	46
Financial assets at fair value through other comprehensive income	240
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	118 323
Fee and commission income	371 187
(Fee and commission expenses)	46 082
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	22 641
Financial assets at fair value through other comprehensive income	16 354
Financial assets at amortised cost	6 287
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	146 626
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-9 179
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	79
Exchange differences [gain or (-) loss], net	-66 201
Gains or (-) losses on derecognition of non-financial assets, net	4 874
Other operating income	47 053
(Other operating expenses)	138 931
TOTAL OPERATING INCOME, NET	1 273 048

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	455 883
(Staff expenses)	231 272
(Other administrative expenses)	224 611
(Depreciation)	53 235
(Property, plant and equipment)	32 897
(Investment properties)	3 436
(Other intangible assets)	16 902
Modification gains or (-) losses, net	-2 468
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-2 468
(Provisions or (-) reversal of provisions)	-571
(Commitments and guarantees given)	4 626
(Other provisions)	-5 197
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	146 788
(Financial assets at fair value through other comprehensive income)	634
(Financial assets at amortised cost)	146 154
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	178
(Impairment or (-) reversal of impairment on non-financial assets)	8 333
(Property, plant and equipment)	153
(Investment properties)	8 180
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	17
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	606 751
(Tax expense or (-) income related to profit or loss from continuing operations)	38 719
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	568 032
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	568 032
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	568 032

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 JUNE 2018**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	8 167 623	1 676 130	5 802 600	71 582
Central banks	0	0	0	0
General governments	7 440 066	1 669 341	5 107 106	67 520
Credit institutions	197 625	0	172 351	3 328
Other financial corporations	480 495	6 785	473 710	403
Non-financial corporations	49 437	4	49 433	331

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	49 274 282	26 497 434	21 214 217	813 759
Central banks	6 639 004	2 592 766	4 046 238	0
General governments	402 767	96 226	306 541	6 778
Credit institutions	7 106 324	511 847	5 514 391	19 962
Other financial corporations	1 631 200	1 064 974	544 022	11 037
Non-financial corporations	19 781 750	10 563 716	8 857 346	341 835
Households	13 713 237	11 667 905	1 945 679	434 147
o.w. Residential mortgage loans	7 371 067	5 849 083	1 445 641	169 766
o.w. Credit for consumption	5 947 984	5 512 550	415 694	258 017

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	50 118 946	29 256 091	16 792 361	41 482
Central banks	0	0	0	0
General governments	787 990	508 420	255 904	208
Credit institutions	2 358 926	409 216	1 552 695	11 514
Other financial corporations	1 835 787	874 337	837 491	975
Non-financial corporations	12 649 514	7 534 250	4 145 210	3 327
Households	32 486 729	19 929 868	10 001 061	25 458

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 990 974
Cash on hand	734 148
Cash balances at central banks	6 382 774
Other demand deposits	1 874 052
Financial assets held for trading	242 626
Derivatives	36 097
Equity instruments	30 926
Debt securities	175 603
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	93 368
Equity instruments	64 951
Debt securities	0
Loans and advances	28 417
Financial assets designated at fair value through profit or loss	113 567
Debt securities	113 567
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 844 190
Equity instruments	150 565
Debt securities	2 693 200
Loans and advances	425
Financial assets at amortised cost	24 430 048
Debt securities	1 858 312
Loans and advances	22 571 736
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	286 384
Tangible assets	674 239
Property, plant and equipment	367 295
Investment property	306 944
Intangible assets	72 831
Goodwill	0
Other intangible assets	72 831
Tax assets	14 847
Current tax assets	4 717
Deferred tax assets	10 130
Other assets	481 619
Non-current assets and disposal groups classified as held for sale	314 668
TOTAL ASSETS	38 559 361

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	22 888
Derivatives	22 888
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	33 749 474
Deposits	33 565 469
Debt securities issued	125 681
Other financial liabilities	58 324
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	60 471
Pensions and other post employment defined benefit obligations	12 718
Other long-term employee benefits	296
Restructuring	0
Pending legal issues and tax litigation	5 020
Commitments and guarantees given	27 437
Other provisions	15 000
Tax liabilities	9 918
Current tax liabilities	5 701
Deferred tax liabilities	4 217
Share capital repayable on demand	0
Other liabilities	194 831
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	34 037 582

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 510 768
Paid-up capital	2 510 768
Unpaid capital which has been called up	0
Share premium	193 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	74 858
Items that will not be reclassified to profit or loss	21 377
Tangible assets	16 483
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-2 590
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	7 484
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	53 481
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	94
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	53 387
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	397 113
Revaluation reserves	-228
Other reserves	1 131 369
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 131 369
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	214 506
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 521 779
TOTAL EQUITY AND TOTAL LIABILITIES	38 559 361

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	540 471
Financial assets held for trading	1 252
Non-trading financial assets mandatorily at fair value through profit or loss	436
Financial assets designated at fair value through profit or loss	1 345
Financial assets at fair value through other comprehensive income	18 881
Financial assets at amortised cost	516 502
Derivatives – hedge accounting, interest rate risk	9
Other assets	263
Interest income on liabilities	1 783
(Interest expenses)	65 518
(Financial liabilities held for trading)	254
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	53 483
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	750
(Interest expenses on assets)	11 031
(Expenses on share capital repayable on demand)	0
Dividend income	31 198
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	4
Financial assets at fair value through other comprehensive income	1 402
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	29 788
Fee and commission income	205 112
(Fee and commission expenses)	33 661
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	9 461
Financial assets at fair value through other comprehensive income	10 083
Financial assets at amortised cost	-79
Financial liabilities measured at amortised cost	-543
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	28 394
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1 704
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-1 449
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 256
Gains or (-) losses on derecognition of non-financial assets, net	-86
Other operating income	14 742
(Other operating expenses)	89 592
TOTAL OPERATING INCOME, NET	644 032

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	325 034
(Staff expenses)	167 890
(Other administrative expenses)	157 144
(Depreciation)	30 154
(Property, plant and equipment)	20 498
(Investment properties)	850
(Other intangible assets)	8 806
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	153
(Commitments and guarantees given)	-96
(Other provisions)	249
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	49 456
(Financial assets at fair value through other comprehensive income)	1 765
(Financial assets at amortised cost)	47 691
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	4 458
(Property, plant and equipment)	-49
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	4 507
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1 750
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	236 527
(Tax expense or (-) income related to profit or loss from continuing operations)	22 021
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	214 506
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	214 506
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	214 506

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 JUNE 2018**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 844 179	1 270 541	3 326 864	43 117
Central banks	0	0	0	0
General governments	4 352 672	1 253 234	2 855 976	38 563
Credit institutions	157 658	0	157 658	690
Other financial corporations	94 312	0	91 000	1 340
Non-financial corporations	239 537	17 307	222 230	2 524

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	32 360 236	17 740 334	12 879 972	495 518
Central banks	6 382 920	4 679 535	1 699 042	5
General governments	217 467	149 193	68 274	3 907
Credit institutions	4 244 695	736 854	2 285 524	11 734
Other financial corporations	1 066 927	276 764	789 390	9 691
Non-financial corporations	13 467 976	6 116 295	6 999 895	258 626
Households	6 980 251	5 781 693	1 037 847	211 555
o.w. Residential mortgage loans	2 861 151	2 030 416	817 674	51 007
o.w. Credit for consumption	3 441 181	3 043 801	256 079	149 609

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	33 565 469	18 968 950	11 974 698	51 069
Central banks	0	0	0	0
General governments	1 518 106	1 330 648	181 847	1 538
Credit institutions	2 553 007	377 029	1 972 519	14 867
Other financial corporations	1 236 295	866 622	345 685	1 579
Non-financial corporations	10 280 315	6 324 988	3 073 493	5 325
Households	17 977 746	10 069 663	6 401 154	27 760

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	998 867
Cash on hand	22 984
Cash balances at central banks	378 561
Other demand deposits	597 322
Financial assets held for trading	28 297
Derivatives	8 612
Equity instruments	0
Debt securities	19 685
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	127 129
Equity instruments	219
Debt securities	126 910
Loans and advances	0
Financial assets at amortised cost	1 937 293
Debt securities	1 236
Loans and advances	1 936 057
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 043
Property, plant and equipment	3 043
Investment property	0
Intangible assets	4 254
Goodwill	0
Other intangible assets	4 254
Tax assets	1 546
Current tax assets	244
Deferred tax assets	1 302
Other assets	27 128
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	3 128 501

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	6 532
Derivatives	6 532
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	2 915 062
Deposits	2 446 078
Debt securities issued	0
Other financial liabilities	468 984
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 519
Pensions and other post employment defined benefit obligations	1 112
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	260
Other provisions	147
Tax liabilities	3 844
Current tax liabilities	3 718
Deferred tax liabilities	126
Share capital repayable on demand	0
Other liabilities	145 486
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 072 443

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	174
Accumulated other comprehensive income	808
Items that will not be reclassified to profit or loss	47
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	47
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	761
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	761
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	9 075
Revaluation reserves	-472
Other reserves	3 026
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 026
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	18 447
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	56 058
TOTAL EQUITY AND TOTAL LIABILITIES	3 128 501

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	56 276
Financial assets held for trading	550
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	228
Financial assets at amortised cost	54 934
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	564
(Interest expenses)	6 763
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	5 397
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	1 366
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	24 750
(Fee and commission expenses)	3 507
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	675
Financial assets at fair value through other comprehensive income	675
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	5 563
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 207
Gains or (-) losses on derecognition of non-financial assets, net	26
Other operating income	2 004
(Other operating expenses)	1 029
TOTAL OPERATING INCOME, NET	79 202

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	46 163
(Staff expenses)	19 145
(Other administrative expenses)	27 018
(Depreciation)	1 733
(Property, plant and equipment)	698
(Investment properties)	0
(Other intangible assets)	1 035
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	-424
(Commitments and guarantees given)	-463
(Other provisions)	39
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 902
(Financial assets at fair value through other comprehensive income)	-46
(Financial assets at amortised cost)	10 948
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	20 828
(Tax expense or (-) income related to profit or loss from continuing operations)	2 381
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	18 447
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	18 447
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	18 447

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 JUNE 2018**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	147 831	104 422	39 961	342
Central banks	0	0	0	0
General governments	146 595	104 422	38 725	342
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	1 236	0	1 236	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 040 998	1 356 885	1 494 087	51 694
Central banks	378 562	361 642	16 920	-28
General governments	0	0	0	0
Credit institutions	1 013 468	219 039	622 592	3 455
Other financial corporations	20 192	1	20 191	123
Non-financial corporations	995 489	145 548	833 101	7 671
Households	633 287	630 655	1 283	40 474
o.w. Residential mortgage loans	991	234	575	2
o.w. Credit for consumption	632 296	630 421	708	40 472

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 446 666	1 212 314	913 103	1 903
Central banks	0	0	0	0
General governments	132 938	66 789	1 647	0
Credit institutions	469 719	233 929	174 047	338
Other financial corporations	77 060	29 448	16 079	0
Non-financial corporations	1 479 885	757 898	567 921	698
Households	287 064	124 250	153 409	867

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

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BNP Paribas S.A. – Sofia Branch	57
BNP Paribas Personal Finance S.A. – Bulgaria Branch	61
Bulgarian-American Credit Bank	65
Bulgarian Development Bank	69
Central Cooperative Bank	73
Citibank Europe, Bulgaria Branch	77
D Commerce Bank	81
DSK Bank	85
Eurobank Bulgaria	89
First Investment Bank	93
ING Bank N.V., Sofia Branch	97
International Asset Bank	101
Investbank	105
Municipal Bank PLC	109
Piraeus Bank Bulgaria	113
ProCredit Bank, Bulgaria	117
Raiffeisenbank, Bulgaria	121
Société Générale Expressbank	125
TBI Bank	129
T.C. Ziraat Bank, Sofia Branch	133
Texim Bank	137
Tokuda Bank	141
UniCredit Bulbank	145
United Bulgarian Bank	149
Victoria Commercial Bank	153

* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	765 238
Financial assets held for trading	17 079
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	204 665
Financial assets at amortised cost	1 625 957
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 164
Intangible assets	3 306
Tax assets	1 953
Other assets	41 938
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 669 300
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 448 823
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 539
Tax liabilities	3 143
Share capital repayable on demand	0
Other liabilities	8 082
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 463 587
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 667
Retained earnings	104 476
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	14 720
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	205 713
TOTAL EQUITY AND TOTAL LIABILITIES	2 669 300

Allianz

ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	34 580
(Interest expenses)	885
(Expenses on share capital repayable on demand)	0
Dividend income	7
Fee and commission income	11 205
(Fee and commission expenses)	1 419
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 472
Gains or (-) losses on financial assets and liabilities held for trading, net	1 268
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-276
Gains or (-) losses on derecognition of non-financial assets, net	21
Other operating income	1 647
(Other operating expenses)	8 685
TOTAL OPERATING INCOME, NET	35 991
(Administrative expenses)	15 666
(Depreciation)	1 095
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-145
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 019
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	16 356
(Tax expense or (-) income related to profit or loss from continuing operations)	1 636
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	14 720
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	14 720

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	617 484	100 840	516 460	8 669
Central banks	0	0	0	0
General governments	526 782	100 840	425 758	7 509
Credit institutions	2 756	0	2 756	0
Other financial corporations	47 435	0	47 435	385
Non-financial corporations	40 511	0	40 511	775

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 076 020	1 269 188	659 465	25 911
Central banks	676 497	430 820	245 677	0
General governments	45 542	5 603	39 939	768
Credit institutions	182 552	10 004	43 165	951
Other financial corporations	50 403	13 414	36 989	364
Non-financial corporations	487 410	291 534	178 067	7 571
Households	633 616	517 813	115 628	16 257
o.w. Residential mortgage loans	358 468	280 029	78 424	9 794
o.w. Credit for consumption	210 554	186 810	23 584	6 128

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 448 823	1 514 936	782 229	885
Central banks	0	0	0	0
General governments	32 912	32 826	85	15
Credit institutions	36 989	117	36 871	66
Other financial corporations	431 614	360 356	67 901	-272
Non-financial corporations	633 349	403 305	171 526	51
Households	1 313 959	718 332	505 846	1 025



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by:</p> <p>Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Kai Mueller Walter Lippolis</p>
Management Board	<p>Georgi Kostadinov Zamanov – Chief Executive Director Christina Marinova Martsenkova – Executive Director Rosen Stoyadinov Stanimirov – Executive Director Kamelia Georgieva Gyuleva Marieta Vassileva Petrova Ivaylo Stoyanov Stoyanov Alexander Protsenko</p>
Shareholders (shares over 10 per cent)	<p>Allianz Bulgaria Holding Ltd. – 99.89 per cent</p>
Auditors	<p>Pricewaterhouse Coopers Audit OOD HLB Bulgaria OOD</p>



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	292 418
Financial assets held for trading	4 886
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	534 142
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	161
Intangible assets	20
Tax assets	126
Other assets	2 996
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	834 801
LIABILITIES	
Financial liabilities held for trading	4 674
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	823 365
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	210
Tax liabilities	22
Share capital repayable on demand	0
Other liabilities	14 251
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	842 522
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-6 385
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 388
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-7 721
TOTAL EQUITY AND TOTAL LIABILITIES	834 801



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	5 222
(Interest expenses)	1 491
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 986
(Fee and commission expenses)	268
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-186
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	213
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3
(Other operating expenses)	25
TOTAL OPERATING INCOME, NET	6 454
(Administrative expenses)	8 189
(Depreciation)	67
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-438
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-33
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 331
(Tax expense or (-) income related to profit or loss from continuing operations)	57
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 388
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 388



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 236	0	1 236	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	1 236	0	1 236	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	826 793	366 767	409 634	4 750
Central banks	131 572	131 572	0	0
General governments	0	0	0	0
Credit institutions	435 183	205 960	182 468	2 429
Other financial corporations	20 191	0	20 191	114
Non-financial corporations	239 847	29 235	206 975	2 207
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	823 365	371 179	381 489	1 070
Central banks	0	0	0	0
General governments	572	462	110	0
Credit institutions	49 060	21 462	17 033	0
Other financial corporations	18 091	17 969	122	0
Non-financial corporations	502 344	212 836	229 376	243
Households	253 298	118 450	134 848	827


BNP PARIBAS
BNP PARIBAS S.A. – SOFIA BRANCH
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management of a foreign bank's branch	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Christophe Deroo – Governor Ivaylo Lyubomirov Lyubomirov – Deputy Governor Agnes Mezes – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	30 816
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	506 242
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	946
Intangible assets	2 798
Tax assets	0
Other assets	9 953
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	550 755
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	467 628
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	863
Tax liabilities	120
Share capital repayable on demand	0
Other liabilities	42 031
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	510 642
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	19 239
Revaluation reserves	-472
Other reserves	1 705
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	19 641
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	40 113
TOTAL EQUITY AND TOTAL LIABILITIES	550 755


BNP PARIBAS
PERSONAL FINANCE

BNP PARIBAS PERSONAL FINANCE S.A. – BULGARIA BRANCH
STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	42 790
(Interest expenses)	3 074
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	15 555
(Fee and commission expenses)	2 051
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-21
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	216
(Other operating expenses)	408
TOTAL OPERATING INCOME, NET	53 012
(Administrative expenses)	19 384
(Depreciation)	1 099
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	11
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 713
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	21 805
(Tax expense or (-) income related to profit or loss from continuing operations)	2 164
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	19 641
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	19 641


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	641 657	629 873	11 784	40 466
Central banks	11 784	0	11 784	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	629 873	629 873	0	40 466
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	629 873	629 873	0	40 466

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0



BNP PARIBAS
PERSONAL FINANCE



BNP PARIBAS PERSONAL FINANCE S.A. – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	BNP Paribas Personal Finance S.A. – Bulgaria Branch is a branch of the BNP Paribas Personal Finance S.A., Republic of France, a member state of the EU, and therefore no license by the BNB is required
Legal registration	The European branch is registered in the Commercial Register to the Registry Agency on 5 October 2017
Address of the head office	Bl 14, Sofia Business Park, Mladost 4 District tel. 02/915 4100 Website: www.bnpparibas-pf.bg
Management of a foreign bank's branch	Jose Manuel Saloio – Governor Dimitar Todorov Dimitrov – Deputy Governor Nelly Pancheva Nedyalkova – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
Auditor	KPMG Bulgaria OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	217 944
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	51 707
Financial assets at amortised cost	887 710
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	106 433
Intangible assets	675
Tax assets	0
Other assets	14 680
Non-current assets and disposal groups classified as held for sale	28 834
TOTAL ASSETS	1 311 033
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 130 085
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	35
Tax liabilities	155
Share capital repayable on demand	0
Other liabilities	3 667
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 133 942
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 376
Retained earnings	102 723
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 251
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	177 091
TOTAL EQUITY AND TOTAL LIABILITIES	1 311 033



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	20 859
(Interest expenses)	3 999
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	3 416
(Fee and commission expenses)	278
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	161
Gains or (-) losses on financial assets and liabilities held for trading, net	1 276
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-31
Gains or (-) losses on derecognition of non-financial assets, net	-142
Other operating income	289
(Other operating expenses)	2 489
TOTAL OPERATING INCOME, NET	19 067
(Administrative expenses)	10 702
(Depreciation)	596
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	15
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 503
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	26
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	86
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 311
(Tax expense or (-) income related to profit or loss from continuing operations)	60
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 251
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 251

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	70 755	22 779	47 976	598
Central banks	0	0	0	0
General governments	62 626	22 779	39 847	424
Credit institutions	0	0	0	0
Other financial corporations	2 027	0	2 027	63
Non-financial corporations	6 102	0	6 102	111

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 197 000	349 078	737 622	20 235
Central banks	147 297	10 241	137 056	0
General governments	21 014	21 014	0	9
Credit institutions	112 918	1 505	57 000	320
Other financial corporations	11 404	3 433	7 971	180
Non-financial corporations	835 529	258 099	521 585	17 589
Households	68 838	54 786	14 010	2 137
o.w. Residential mortgage loans	33 826	26 283	7 521	1 063
o.w. Credit for consumption	26 035	24 031	2 002	909

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 125 742	514 717	499 810	3 578
Central banks	0	0	0	0
General governments	36 799	36 768	31	23
Credit institutions	37 061	37 061	0	240
Other financial corporations	33 068	22 604	2 046	88
Non-financial corporations	323 138	193 562	108 514	545
Households	695 676	224 722	389 219	2 682



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyozyova – Chair Martin Boychev Ganev Serge Lioutyi</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Silvia Kirilova Kirilova Ilian Petrov Georgiev – Chief Executive Officer Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, the USA – 33.14 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	300 435
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	374 488
Financial assets at amortised cost	1 683 565
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	39 944
Intangible assets	274
Tax assets	1 148
Other assets	16 216
Non-current assets and disposal groups classified as held for sale	15 378
TOTAL ASSETS	2 519 091
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 758 440
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 666
Tax liabilities	205
Share capital repayable on demand	0
Other liabilities	1 139
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 761 450
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 103
Retained earnings	0
Revaluation reserves	0
Other reserves	139 035
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	13 729
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	757 641
TOTAL EQUITY AND TOTAL LIABILITIES	2 519 091


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	29 392
(Interest expenses)	4 562
(Expenses on share capital repayable on demand)	0
Dividend income	14
Fee and commission income	957
(Fee and commission expenses)	15
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-28
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	162
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 476
(Other operating expenses)	7 822
TOTAL OPERATING INCOME, NET	19 574
(Administrative expenses)	6 148
(Depreciation)	525
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-456
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 712
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	185
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	15 254
(Tax expense or (-) income related to profit or loss from continuing operations)	1 525
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	13 729
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	13 729



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	373 955	153 659	220 296	1 048
Central banks	0	0	0	0
General governments	329 291	153 659	175 632	954
Credit institutions	5 385	0	5 385	81
Other financial corporations	197	0	197	9
Non-financial corporations	39 082	0	39 082	4

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 144 777	1 470 879	568 186	27 530
Central banks	186 703	181 234	5 469	0
General governments	1 099	1 099	0	0
Credit institutions	431 796	318 066	10 789	1 688
Other financial corporations	84 789	51 092	33 697	432
Non-financial corporations	815 477	294 475	518 231	20 200
Households	624 913	624 913	0	5 210
o.w. Residential mortgage loans	1 818	1 818	0	34
o.w. Credit for consumption	825	825	0	18

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 758 440	686 652	948 617	3 697
Central banks	0	0	0	0
General governments	17 400	0	17 400	63
Credit institutions	974 223	109 782	864 441	3 338
Other financial corporations	135 847	133 140	2 523	191
Non-financial corporations	623 410	437 773	62 718	101
Households	7 560	5 957	1 535	4


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>1 Dyakon Ignatii Str., 1000 Sofia tel. 02/9306 333 Websites: www.bbr.bg</p>
Management	
Supervisory Board	<p>Lachezar Dimitrov Borisov – Chairman Mitko Emilov Simeonov – Deputy Chairman Velina Ilieva Burska</p>
Management Board	<p>Stoyan Todorov Mavrodiev – Chairman and Chief Executive Director Rumen Dimitrov Mitrov – Deputy Chairman and Executive Director Nikolai Dimitrov Dimitrov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Ministry of the Economy, Energy and Tourism, Republic of Bulgaria – 100 per cent</p>
Auditors	<p>Ernst & Young Audit OOD Zaharinoва Nexia OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 743 530
Financial assets held for trading	3 414
Non-trading financial assets mandatorily at fair value through profit or loss	57 387
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	525 335
Financial assets at amortised cost	2 838 771
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	84 333
Tangible assets	105 662
Intangible assets	1 335
Tax assets	320
Other assets	51 447
Non-current assets and disposal groups classified as held for sale	15 827
TOTAL ASSETS	5 427 361
LIABILITIES	
Financial liabilities held for trading	207
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 954 294
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 256
Tax liabilities	1 092
Share capital repayable on demand	0
Other liabilities	6 153
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 963 002
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	25 042
Retained earnings	1 013
Revaluation reserves	0
Other reserves	229 173
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	16 533
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	464 359
TOTAL EQUITY AND TOTAL LIABILITIES	5 427 361

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	63 565
(Interest expenses)	9 986
(Expenses on share capital repayable on demand)	0
Dividend income	1 141
Fee and commission income	26 483
(Fee and commission expenses)	4 232
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-755
Gains or (-) losses on financial assets and liabilities held for trading, net	900
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1 009
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	567
Gains or (-) losses on derecognition of non-financial assets, net	23
Other operating income	1 085
(Other operating expenses)	5 464
TOTAL OPERATING INCOME, NET	74 336
(Administrative expenses)	46 512
(Depreciation)	4 653
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-115
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 711
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	54
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	18 629
(Tax expense or (-) income related to profit or loss from continuing operations)	2 096
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	16 533
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	16 533

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	613 426	79 717	533 709	4 742
Central banks	0	0	0	0
General governments	540 001	77 211	462 790	3 305
Credit institutions	0	0	0	0
Other financial corporations	25 844	0	25 844	320
Non-financial corporations	47 581	2 506	45 075	1 117

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 343 267	3 186 130	905 050	58 823
Central banks	1 470 831	1 467 974	2 857	0
General governments	15 806	5 797	10 009	244
Credit institutions	284 273	156	53 549	2 011
Other financial corporations	256 568	151 407	104 938	4 953
Non-financial corporations	1 532 754	835 929	683 375	32 572
Households	783 035	724 867	50 322	19 043
o.w. Residential mortgage loans	313 468	277 850	35 586	5 373
o.w. Credit for consumption	457 244	445 220	10 590	13 658

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 882 740	3 378 862	1 203 041	5 850
Central banks	0	0	0	0
General governments	270 559	268 962	1 278	984
Credit institutions	12 272	2 340	8 786	145
Other financial corporations	47 302	42 815	3 921	258
Non-financial corporations	876 680	701 061	134 630	726
Households	3 675 927	2 363 684	1 054 426	3 737



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Georgi Koshev Kostov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p>
Procurator	<p>Tihomir Angelov Atanasov</p>
Shareholders (shares over 10 per cent)	<p>CCB Group EAD – 68.56 per cent</p>
Auditors	<p>Deloitte Audit OOD</p> <p>Grant Thornton Ltd.</p>



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	348 323
Financial assets held for trading	9 323
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	69 597
Financial assets at amortised cost	339 367
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 152
Intangible assets	947
Tax assets	413
Other assets	10 962
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	780 084
LIABILITIES	
Financial liabilities held for trading	836
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	773 785
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	114
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	2 537
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	777 272
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	174
Accumulated other comprehensive income	237
Retained earnings	-129
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 530
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 812
TOTAL EQUITY AND TOTAL LIABILITIES	780 084



CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	2 724
(Interest expenses)	1 080
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 691
(Fee and commission expenses)	818
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	243
Gains or (-) losses on financial assets and liabilities held for trading, net	-417
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 306
Gains or (-) losses on derecognition of non-financial assets, net	21
Other operating income	1 032
(Other operating expenses)	507
TOTAL OPERATING INCOME, NET	10 195
(Administrative expenses)	7 098
(Depreciation)	296
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	3
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	114
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 684
(Tax expense or (-) income related to profit or loss from continuing operations)	154
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 530
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 530



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	77 458	65 927	11 531	141
Central banks	0	0	0	0
General governments	77 458	65 927	11 531	141
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	687 808	181 404	405 710	2 583
Central banks	106 472	106 472	0	0
General governments	0	0	0	0
Credit institutions	317 056	0	217 016	949
Other financial corporations	1	1	0	0
Non-financial corporations	264 279	74 931	188 694	1 634
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	773 017	435 482	213 589	355
Central banks	0	0	0	0
General governments	130 265	65 494	276	0
Credit institutions	22 369	22 330	39	1
Other financial corporations	50 049	8 408	11 920	0
Non-financial corporations	570 334	339 250	201 354	354
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management of a foreign bank's branch	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Stoyanova Jereva-Naymushina – Governor Valentina Milosheva Rangelova – Governor Svetoslav Stefanov Pintev – Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	221 930
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	38 267
Financial assets at amortised cost	471 982
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	10 324
Tangible assets	40 365
Intangible assets	805
Tax assets	0
Other assets	13 805
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	797 478
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	676 933
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	499
Tax liabilities	821
Share capital repayable on demand	0
Other liabilities	9 665
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	687 918
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	32
Retained earnings	0
Revaluation reserves	567
Other reserves	26 351
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 610
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	109 560
TOTAL EQUITY AND TOTAL LIABILITIES	797 478



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	12 757
(Interest expenses)	1 610
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 460
(Fee and commission expenses)	481
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	8
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 812
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 292
(Other operating expenses)	1 465
TOTAL OPERATING INCOME, NET	16 773
(Administrative expenses)	9 510
(Depreciation)	785
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-422
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 556
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 456
(Tax expense or (-) income related to profit or loss from continuing operations)	846
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 610
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 610

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	105 922	36 116	69 806	1 317
Central banks	0	0	0	0
General governments	78 384	36 116	42 268	1 130
Credit institutions	20 559	0	20 559	155
Other financial corporations	1 956	0	1 956	8
Non-financial corporations	5 023	0	5 023	24

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	645 474	340 570	280 014	11 438
Central banks	142 342	134 023	8 319	0
General governments	10 965	10 965	0	1 016
Credit institutions	78 807	2 145	57 004	385
Other financial corporations	19 016	2 602	16 414	385
Non-financial corporations	323 484	131 722	187 702	7 927
Households	70 860	59 113	10 575	1 725
o.w. Residential mortgage loans	34 817	28 456	6 361	671
o.w. Credit for consumption	36 043	30 657	4 214	1 054

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	676 933	418 441	232 420	1 309
Central banks	0	0	0	0
General governments	62 122	61 591	531	50
Credit institutions	8 247	8 247	0	108
Other financial corporations	22 348	1 692	18 305	4
Non-financial corporations	227 723	158 785	59 967	181
Households	356 493	188 126	153 617	966



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Tottleben Blvd., 1606 Sofia</p> <p>tel. 02/989 4444</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Fuat Güven – Chairman</p> <p>Bahattin Gürbüz</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p> <p>Valentina Dimitrova Borisova</p> <p>Zahary Dimitrov Alipiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyuseinov Osmanov) – 66.67 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 33.33 per cent</p>
Auditors	<p>AFA OOD</p> <p>Baker Tilly Klitou and Partners Ltd.</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 951 383
Financial assets held for trading	45 714
Non-trading financial assets mandatorily at fair value through profit or loss	174 400
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 085 510
Financial assets at amortised cost	8 744 235
Derivatives – hedge accounting	6 692
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	43 176
Tangible assets	324 935
Intangible assets	40 511
Tax assets	166
Other assets	68 598
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	12 485 320
LIABILITIES	
Financial liabilities held for trading	5 093
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 884 018
Derivatives – hedge accounting	3 184
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	69 483
Tax liabilities	4 726
Share capital repayable on demand	0
Other liabilities	121 224
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	11 087 728
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	134 185
Retained earnings	9 920
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	117 295
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 397 592
TOTAL EQUITY AND TOTAL LIABILITIES	12 485 320

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	224 829
(Interest expenses)	12 954
(Expenses on share capital repayable on demand)	0
Dividend income	149
Fee and commission income	85 820
(Fee and commission expenses)	7 280
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 128
Gains or (-) losses on financial assets and liabilities held for trading, net	81 088
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-11 391
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-127
Exchange differences [gain or (-) loss], net	-69 731
Gains or (-) losses on derecognition of non-financial assets, net	227
Other operating income	3 290
(Other operating expenses)	22 733
TOTAL OPERATING INCOME, NET	272 315
(Administrative expenses)	101 597
(Depreciation)	16 432
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-6 097
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	30 053
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	130 329
(Tax expense or (-) income related to profit or loss from continuing operations)	13 034
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	117 295
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	117 295

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 263 742	162 113	745 077	15 806
Central banks	0	0	0	0
General governments	1 092 337	162 113	573 672	13 273
Credit institutions	171 405	0	171 405	2 533
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	11 041 394	7 491 208	2 939 776	203 048
Central banks	1 508 674	1 505 775	2 899	0
General governments	5 200	4 160	1 040	82
Credit institutions	1 705 629	14 001	1 084 459	3 972
Other financial corporations	49 103	28 526	20 577	514
Non-financial corporations	2 770 677	1 467 080	1 300 565	37 651
Households	5 002 111	4 471 666	530 236	160 829
o.w. Residential mortgage loans	2 045 129	1 683 217	361 843	53 916
o.w. Credit for consumption	2 704 790	2 584 034	120 616	105 206

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	10 884 018	7 731 850	2 489 117	4 149
Central banks	0	0	0	0
General governments	199 870	121 504	76 811	1
Credit institutions	275 884	87 353	24 731	2 271
Other financial corporations	176 377	115 028	46 430	19
Non-financial corporations	1 551 722	1 010 269	427 524	48
Households	8 680 165	6 397 696	1 913 621	1 810



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Attila Kozsik Akos Ferenc Tisza-Papp</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobрева Petrova-Karidi – Executive Director Boyan Filipov Stefov</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditors	<p>Deloitte Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	910 130
Financial assets held for trading	25 998
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	392 306
Financial assets at amortised cost	6 247 734
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	15 505
Tangible assets	38 287
Intangible assets	46 789
Tax assets	4 091
Other assets	38 471
Non-current assets and disposal groups classified as held for sale	10 137
TOTAL ASSETS	7 729 448
LIABILITIES	
Financial liabilities held for trading	2 319
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 428 661
Derivatives – hedge accounting	2 992
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 951
Tax liabilities	1 964
Share capital repayable on demand	0
Other liabilities	43 029
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	6 491 916
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	25 345
Retained earnings	285 031
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	84 312
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 237 532
TOTAL EQUITY AND TOTAL LIABILITIES	7 729 448

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	160 609
(Interest expenses)	7 043
(Expenses on share capital repayable on demand)	0
Dividend income	15
Fee and commission income	42 646
(Fee and commission expenses)	7 456
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 527
Gains or (-) losses on financial assets and liabilities held for trading, net	8 715
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-13
Exchange differences [gain or (-) loss], net	-720
Gains or (-) losses on derecognition of non-financial assets, net	-3
Other operating income	11 148
(Other operating expenses)	9 203
TOTAL OPERATING INCOME, NET	200 222
(Administrative expenses)	64 956
(Depreciation)	6 594
Modification gains or (-) losses	-2 468
(Provisions or (-) reversal of provisions)	1 015
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	31 335
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	17
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	93 871
(Tax expense or (-) income related to profit or loss from continuing operations)	9 559
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	84 312
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	84 312

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	418 114	7 036	411 047	4 122
Central banks	0	0	0	0
General governments	399 372	7 036	392 305	3 905
Credit institutions	0	0	0	0
Other financial corporations	18 742	0	18 742	217
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 492 616	4 067 436	3 216 635	150 717
Central banks	680 384	257 913	422 471	0
General governments	2 569	2 569	0	43
Credit institutions	1 301 766	196	1 240 482	10 374
Other financial corporations	84 361	36 812	47 549	1 012
Non-financial corporations	2 981 841	1 867 887	1 056 485	57 818
Households	2 441 695	1 902 059	449 648	81 470
o.w. Residential mortgage loans	1 519 556	1 064 988	380 739	31 039
o.w. Credit for consumption	884 377	826 570	44 725	47 902

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	6 428 661	3 993 916	2 011 822	4 596
Central banks	0	0	0	0
General governments	98 792	37 585	60 193	12
Credit institutions	27 439	25 928	1 501	517
Other financial corporations	293 786	166 014	92 593	474
Non-financial corporations	1 682 965	1 171 438	460 093	1 085
Households	4 325 679	2 592 951	1 397 442	2 508



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>Georgios Provopoulos – Chairman Theodoros Karakasis – Deputy Chairman Michalakis Louis Christina Theofilidi Anastasios Nikolaou Stavros Ioannu John David Butts</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Ioannis Serafeimidis – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent</p>
Auditors	<p>KPMG Audit OOD Baker Tilly Klitou and Partners Ltd.</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 476 740
Financial assets held for trading	6 742
Non-trading financial assets mandatorily at fair value through profit or loss	16 060
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	671 657
Financial assets at amortised cost	5 219 787
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 179
Tangible assets	334 074
Intangible assets	6 303
Tax assets	600
Other assets	1 102 737
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	8 870 879
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 985 153
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	836
Tax liabilities	7 927
Share capital repayable on demand	0
Other liabilities	7 459
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 001 375
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	18 964
Retained earnings	0
Revaluation reserves	0
Other reserves	598 094
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	45 446
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	869 504
TOTAL EQUITY AND TOTAL LIABILITIES	8 870 879

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	152 337
(Interest expenses)	30 894
(Expenses on share capital repayable on demand)	0
Dividend income	22
Fee and commission income	55 550
(Fee and commission expenses)	9 321
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 881
Gains or (-) losses on financial assets and liabilities held for trading, net	-154
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 332
Gains or (-) losses on derecognition of non-financial assets, net	1 428
Other operating income	20 144
(Other operating expenses)	17 163
TOTAL OPERATING INCOME, NET	181 162
(Administrative expenses)	88 876
(Depreciation)	7 205
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	45 730
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	178
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	39 173
(Tax expense or (-) income related to profit or loss from continuing operations)	-6 273
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	45 446
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	45 446

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	674 344	185 208	220 234	499
Central banks	0	0	0	0
General governments	619 111	185 208	190 275	-297
Credit institutions	26 220	0	946	795
Other financial corporations	0	0	0	0
Non-financial corporations	29 013	0	29 013	1

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 207 301	3 053 070	3 775 890	151 838
Central banks	967 132	110 172	856 960	0
General governments	1 104	1 070	34	15
Credit institutions	376 779	4 743	79 351	707
Other financial corporations	109 650	17 926	91 699	3 098
Non-financial corporations	4 141 773	1 739 485	2 320 745	87 950
Households	1 610 863	1 179 674	427 101	60 068
o.w. Residential mortgage loans	646 805	371 317	274 843	15 214
o.w. Credit for consumption	957 836	802 135	152 257	44 833

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 738 513	4 347 230	2 714 404	18 604
Central banks	0	0	0	0
General governments	74 095	72 490	1 604	38
Credit institutions	67 023	63 482	1 277	0
Other financial corporations	113 352	16 119	95 240	283
Non-financial corporations	1 421 684	692 739	560 335	1 184
Households	6 062 359	3 502 400	2 055 948	17 099



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Nedelcho Vassilev Nedelchev – Chairman and Chief Executive Director Sevdalina Ivanova Vassileva – Executive Director Chavdar Gerorgiev Zlatev – Executive Director Svetozar Alexandow Popov – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska</p>
Shareholders (shares over 10 per cent)	<p>Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutaftchiev – 42.5 per cent</p>
Auditors	<p>BDO Bulgaria OOD Mazars OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	301 902
Financial assets held for trading	2 431
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	57 480
Financial assets at amortised cost	455 868
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	363
Intangible assets	254
Tax assets	971
Other assets	2 988
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	822 257
LIABILITIES	
Financial liabilities held for trading	1 022
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	739 405
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	243
Tax liabilities	3 658
Share capital repayable on demand	0
Other liabilities	86 266
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	830 594
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	354
Retained earnings	-7 205
Revaluation reserves	0
Other reserves	1 321
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 807
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-8 337
TOTAL EQUITY AND TOTAL LIABILITIES	822 257

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ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	4 458
(Interest expenses)	1 040
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 766
(Fee and commission expenses)	273
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	432
Gains or (-) losses on financial assets and liabilities held for trading, net	5 885
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-4 291
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	725
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	7 662
(Administrative expenses)	10 284
(Depreciation)	131
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	54
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 807
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 807
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 807

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	57 480	38 495	18 985	143
Central banks	0	0	0	0
General governments	57 480	38 495	18 985	143
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	756 262	166 529	564 773	3 699
Central banks	119 410	119 410	0	-28
General governments	0	0	0	0
Credit institutions	186 099	13 079	158 770	-19
Other financial corporations	0	0	0	8
Non-financial corporations	450 753	34 040	406 003	3 738
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	739 405	381 160	249 357	424
Central banks	0	0	0	0
General governments	470	470	0	0
Credit institutions	384 782	184 240	155 674	336
Other financial corporations	8 919	3 070	4 037	0
Non-financial corporations	345 234	193 380	89 646	88
Households	0	0	0	0

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ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/917 6400 Website: www.ing.bg
Management of a foreign bank's branch	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	326 211
Financial assets held for trading	487
Non-trading financial assets mandatorily at fair value through profit or loss	2 771
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	978 190
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	56 812
Intangible assets	1 757
Tax assets	223
Other assets	20 041
Non-current assets and disposal groups classified as held for sale	207
TOTAL ASSETS	1 389 904
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 263 336
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	36
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	19 026
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 282 398
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	73 530
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 670
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	107 506
TOTAL EQUITY AND TOTAL LIABILITIES	1 389 904



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	14 468
(Interest expenses)	6 018
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	9 148
(Fee and commission expenses)	794
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-280
Gains or (-) losses on financial assets and liabilities held for trading, net	1 201
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-46
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 118
(Other operating expenses)	2 444
TOTAL OPERATING INCOME, NET	16 354
(Administrative expenses)	11 481
(Depreciation)	880
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-4
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	130
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 867
(Tax expense or (-) income related to profit or loss from continuing operations)	197
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 670
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 670

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	46 378	15 388	30 834	267
Central banks	0	0	0	0
General governments	43 106	13 465	29 485	176
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	3 272	1 923	1 349	91

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 259 590	649 468	514 497	14 201
Central banks	151 734	90 260	61 474	0
General governments	6 920	6 920	0	150
Credit institutions	388 093	186 908	133 633	1 030
Other financial corporations	26 139	1 118	25 021	155
Non-financial corporations	630 044	342 178	259 793	11 907
Households	56 660	22 084	34 576	959
o.w. Residential mortgage loans	28 847	11 570	17 277	536
o.w. Credit for consumption	27 813	10 514	17 299	423

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 253 439	801 514	352 555	4 532
Central banks	0	0	0	0
General governments	86 991	81 050	1 621	17
Credit institutions	0	0	0	21
Other financial corporations	17 322	13 607	3 656	43
Non-financial corporations	366 479	242 956	104 942	852
Households	782 647	463 901	242 336	3 599



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	
	<p>Dynatrade International OOD – 33 per cent</p>
Auditors	<p>Grant Thornton OOD Audit Correct Ltd.</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	389 409
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	6 617
Financial assets at fair value through other comprehensive income	341 387
Financial assets at amortised cost	958 443
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	89 024
Intangible assets	1 560
Tax assets	74
Other assets	16 912
Non-current assets and disposal groups classified as held for sale	206 039
TOTAL ASSETS	2 009 465
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 853 794
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 286
Tax liabilities	1 233
Share capital repayable on demand	0
Other liabilities	2 244
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 858 557
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-6 308
Retained earnings	-30 322
Revaluation reserves	0
Other reserves	34 699
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 839
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	150 908
TOTAL EQUITY AND TOTAL LIABILITIES	2 009 465

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	22 883
(Interest expenses)	7 563
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	13 058
(Fee and commission expenses)	1 357
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	621
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-93
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 329
Gains or (-) losses on derecognition of non-financial assets, net	-44
Other operating income	994
(Other operating expenses)	4 670
TOTAL OPERATING INCOME, NET	25 163
(Administrative expenses)	13 264
(Depreciation)	1 020
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	660
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 158
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	778
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 839
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 839
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 839

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	516 935	54 936	432 263	2 903
Central banks	0	0	0	0
General governments	506 486	44 709	432 041	2 711
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 449	10 227	222	192

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 199 110	407 827	748 477	19 980
Central banks	319 859	158 092	161 767	0
General governments	9 015	9 015	0	270
Credit institutions	46 338	1 455	25 728	132
Other financial corporations	21 604	0	21 604	806
Non-financial corporations	654 732	192 468	439 453	14 703
Households	147 562	46 797	99 925	4 069
o.w. Residential mortgage loans	62 613	8 878	53 701	1 517
o.w. Credit for consumption	84 949	37 919	46 224	2 552

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 804 902	1 114 322	613 133	6 789
Central banks	0	0	0	0
General governments	183 437	182 704	702	4
Credit institutions	13	0	13	0
Other financial corporations	21 552	8 832	12 548	480
Non-financial corporations	410 243	246 016	135 847	1 059
Households	1 189 657	676 770	464 023	5 246

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Vesela Ivanova Koleva-Dzhidzheva – Executive Director Zdravka Rumenova Ruseva – Executive Director Ivailo Vasilev Sotirov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 55.36 per cent ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 31.65 per cent Petia Ivanova Barakova-Slavova – 12.46 per cent</p>
Auditors	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	492 950
Financial assets held for trading	11 451
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	106 950
Financial assets at fair value through other comprehensive income	5 894
Financial assets at amortised cost	1 170 426
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	61 505
Intangible assets	1 827
Tax assets	0
Other assets	30 044
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 882 713
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 781 261
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	765
Tax liabilities	1 646
Share capital repayable on demand	0
Other liabilities	2 093
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 785 765
EQUITY	
Capital	57 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 190
Retained earnings	0
Revaluation reserves	0
Other reserves	21 531
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	8 865
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	96 948
TOTAL EQUITY AND TOTAL LIABILITIES	1 882 713



MUNICIPAL BANK PLC

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	16 640
(Interest expenses)	2 054
(Expenses on share capital repayable on demand)	0
Dividend income	6
Fee and commission income	5 707
(Fee and commission expenses)	614
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	10 656
Gains or (-) losses on financial assets and liabilities held for trading, net	446
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-1 356
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-49
Gains or (-) losses on derecognition of non-financial assets, net	94
Other operating income	515
(Other operating expenses)	2 619
TOTAL OPERATING INCOME, NET	27 372
(Administrative expenses)	16 385
(Depreciation)	1 236
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-11
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-138
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	9 900
(Tax expense or (-) income related to profit or loss from continuing operations)	1 035
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 865
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	8 865



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	543 492	151 182	392 058	7 286
Central banks	0	0	0	0
General governments	543 424	151 182	392 058	7 286
Credit institutions	0	0	0	0
Other financial corporations	68	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 257 143	807 300	388 094	9 354
Central banks	444 792	341 445	103 347	0
General governments	63 862	61 482	2 380	925
Credit institutions	401 165	194 253	145 489	333
Other financial corporations	25 840	6 946	18 568	212
Non-financial corporations	246 697	143 475	103 222	5 327
Households	74 787	59 699	15 088	2 557
o.w. Residential mortgage loans	19 961	15 275	4 686	546
o.w. Credit for consumption	54 826	44 424	10 402	2 011

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 775 885	1 398 382	312 754	864
Central banks	0	0	0	0
General governments	716 248	600 665	115 392	307
Credit institutions	2 424	2 415	4	0
Other financial corporations	4 302	2 817	1 439	3
Non-financial corporations	422 642	345 469	39 402	72
Households	630 269	447 016	156 517	482



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Angel Kirilov Guekov – Chairman and Executive Director Borislav Yavorov Chilikov – Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Todor Nikolov Vanev Petar Dzhelepov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 67.65 per cent</p>
Auditors	<p>Grant Thornton OOD RSM BG EOOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 124 721
Financial assets held for trading	114
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	72 296
Financial assets at amortised cost	1 787 508
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	16 299
Tangible assets	12 219
Intangible assets	5 243
Tax assets	414
Other assets	179 400
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 198 214
LIABILITIES	
Financial liabilities held for trading	52
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 808 827
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 737
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	17 573
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 830 189
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 501
Retained earnings	19 048
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-4 136
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	368 025
TOTAL EQUITY AND TOTAL LIABILITIES	3 198 214



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	34 244
(Interest expenses)	5 695
(Expenses on share capital repayable on demand)	0
Dividend income	4
Fee and commission income	13 772
(Fee and commission expenses)	3 003
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	312
Gains or (-) losses on financial assets and liabilities held for trading, net	3 406
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-196
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	343
(Other operating expenses)	6 991
TOTAL OPERATING INCOME, NET	36 196
(Administrative expenses)	30 113
(Depreciation)	3 024
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	191
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 515
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	3 489
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-4 136
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-4 136
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-4 136

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	66 968	32 892	33 109	220
Central banks	0	0	0	0
General governments	66 968	32 892	33 109	220
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 942 210	916 556	1 864 660	34 022
Central banks	558 846	226 355	332 491	0
General governments	0	0	0	0
Credit institutions	727 027	9	617 521	1 786
Other financial corporations	19 851	13 044	6 807	202
Non-financial corporations	1 254 617	416 124	800 156	22 169
Households	381 869	261 024	107 685	9 865
o.w. Residential mortgage loans	223 161	114 672	95 802	4 764
o.w. Credit for consumption	157 519	145 163	11 883	5 101

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 808 827	1 279 314	1 357 992	4 234
Central banks	0	0	0	0
General governments	3 929	1 519	2 410	1
Credit institutions	283 368	17 564	265 501	1 937
Other financial corporations	39 085	35 352	3 590	11
Non-financial corporations	1 034 982	519 247	482 617	351
Households	1 447 463	705 632	603 874	1 934



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management Board of Directors	<p>Ioannis Kyriakopoulos – Chairman and Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chairman and Chief Executive Director</p> <p>Lyubomir Ignatov Punchev – Executive Director</p> <p>Alkiviadis Alexandrou</p> <p>Minko Hristov Gerdjikov</p>
Shareholders (shares over 10 per cent)	<p>Piraeus Bank S.A., Greece – 99.98 per cent</p>
Auditors	<p>Deloitte Audit OOD</p> <p>Baker Tilly Klitou and Partners Ltd.</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 JUNE 2018**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	349 951
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	20 048
Financial assets at amortised cost	1 567 286
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	23 945
Intangible assets	4 092
Tax assets	1 091
Other assets	7 475
Non-current assets and disposal groups classified as held for sale	8 309
TOTAL ASSETS	1 982 616
LIABILITIES	
Financial liabilities held for trading	157
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 746 626
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	811
Tax liabilities	727
Share capital repayable on demand	0
Other liabilities	4 014
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 752 335
EQUITY	
Capital	164 209
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 561
Retained earnings	31 447
Revaluation reserves	0
Other reserves	12 924
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	16 644
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	230 281
TOTAL EQUITY AND TOTAL LIABILITIES	1 982 616


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	30 732
(Interest expenses)	2 469
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	11 814
(Fee and commission expenses)	1 086
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	3 434
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	54
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 902
(Other operating expenses)	5 998
TOTAL OPERATING INCOME, NET	39 383
(Administrative expenses)	17 051
(Depreciation)	2 217
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-52
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	677
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	996
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	18 494
(Tax expense or (-) income related to profit or loss from continuing operations)	1 850
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	16 644
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	16 644

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	15 361	13 346	2 015	80
Central banks	0	0	0	0
General governments	15 361	13 346	2 015	80
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 920 263	850 492	1 019 146	30 641
Central banks	158 595	40 893	117 702	0
General governments	0	0	0	0
Credit institutions	206 506	0	157 818	310
Other financial corporations	0	0	0	0
Non-financial corporations	1 479 972	756 216	721 819	28 829
Households	75 190	53 383	21 807	1 502
o.w. Residential mortgage loans	67 768	46 781	20 987	1 211
o.w. Credit for consumption	6 212	5 801	411	217

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 746 626	941 331	751 267	2 131
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	250 718	14 134	236 584	1 021
Other financial corporations	118 588	118 531	30	192
Non-financial corporations	1 034 486	605 405	387 493	512
Households	342 834	203 261	127 160	406



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/813 5100; 02/813 5808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Borislav Nikolov Kostadinov</p> <p>Claus-Peter Zeitingner</p> <p>Christian Krämer</p>
Management Board	<p>Rumyana Velichkova Todorova – Executive Director</p> <p>Reni Ivanova Peycheva – Executive Director</p> <p>Ivan Dachev Dachev – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>PROCREDIT HOLDING AG & CO.KGAA, Federal Republic of Germany – 100 per cent</p>
Auditors	<p>Pricewaterhouse Coopers Audit OOD</p> <p>Baker Tilly Klitou and Partners OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 391 561
Financial assets held for trading	68 288
Non-trading financial assets mandatorily at fair value through profit or loss	28 417
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	412 898
Financial assets at amortised cost	5 123 066
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 256
Tangible assets	30 933
Intangible assets	33 473
Tax assets	122
Other assets	35 659
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	7 179 673
LIABILITIES	
Financial liabilities held for trading	10 316
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 253 415
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	29 391
Tax liabilities	289
Share capital repayable on demand	0
Other liabilities	38 300
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	6 331 711
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 149
Retained earnings	83 583
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	69 339
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	847 962
TOTAL EQUITY AND TOTAL LIABILITIES	7 179 673


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	102 127
(Interest expenses)	7 669
(Expenses on share capital repayable on demand)	0
Dividend income	14 840
Fee and commission income	56 015
(Fee and commission expenses)	11 044
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1
Gains or (-) losses on financial assets and liabilities held for trading, net	2 385
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	695
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5
Gains or (-) losses on derecognition of non-financial assets, net	-12
Other operating income	887
(Other operating expenses)	17 780
TOTAL OPERATING INCOME, NET	140 450
(Administrative expenses)	67 342
(Depreciation)	7 275
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	546
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-10 726
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	76 013
(Tax expense or (-) income related to profit or loss from continuing operations)	6 674
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	69 339
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	69 339



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	996 216	256 984	693 035	9 225
Central banks	0	0	0	0
General governments	790 683	256 984	487 502	8 790
Credit institutions	127 056	0	127 056	435
Other financial corporations	0	0	0	0
Non-financial corporations	78 477	0	78 477	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 012 710	3 432 411	2 293 427	92 345
Central banks	633 986	545 048	88 938	0
General governments	12 710	7 392	5 318	153
Credit institutions	734 164	13 547	480 110	2 066
Other financial corporations	169 670	0	169 670	761
Non-financial corporations	2 472 090	1 194 859	1 230 911	46 050
Households	1 990 090	1 671 565	318 480	43 315
o.w. Residential mortgage loans	992 064	705 549	286 514	12 777
o.w. Credit for consumption	996 209	925 844	70 365	30 538

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	6 209 472	3 305 458	2 434 170	6 672
Central banks	0	0	0	0
General governments	45 054	43 955	1 099	47
Credit institutions	543 212	50 134	482 978	5 863
Other financial corporations	65 449	41 894	17 546	43
Non-financial corporations	2 241 855	1 279 051	730 278	180
Households	3 313 902	1 890 424	1 202 269	539


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/919 851 01 Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Helmut Breit – Chairman Martin Gruell Kurt Bruckner Gerda Lottersberger-Roschitz Robert Wagenleitner Fabian Stenzel Monika Ruch</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director Dobromir Slavov Dobrev – Deputy Chairman and Executive Director Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedialko Velikov Mihailov – Executive Director</p>
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 241 605
Financial assets held for trading	119 349
Non-trading financial assets mandatorily at fair value through profit or loss	4 592
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	683 680
Financial assets at amortised cost	4 516 987
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 565
Tangible assets	50 282
Intangible assets	8 850
Tax assets	8 957
Other assets	17 265
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 664 132
LIABILITIES	
Financial liabilities held for trading	12 072
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 847 434
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	16 734
Tax liabilities	406
Share capital repayable on demand	0
Other liabilities	64 910
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 941 556
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11 054
Retained earnings	-33 047
Revaluation reserves	0
Other reserves	618 453
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	47 372
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	722 576
TOTAL EQUITY AND TOTAL LIABILITIES	6 664 132


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	88 398
(Interest expenses)	8 339
(Expenses on share capital repayable on demand)	0
Dividend income	14 950
Fee and commission income	35 421
(Fee and commission expenses)	7 272
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	12 527
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	40
Other operating income	1 431
(Other operating expenses)	21 225
TOTAL OPERATING INCOME, NET	115 931
(Administrative expenses)	40 273
(Depreciation)	4 619
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-58
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	19 453
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-49
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	51 693
(Tax expense or (-) income related to profit or loss from continuing operations)	4 321
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	47 372
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	47 372



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	778 117	332 479	285 168	5 068
Central banks	0	0	0	0
General governments	778 117	332 479	285 168	5 068
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 009 398	3 491 084	2 365 668	82 948
Central banks	1 118 788	981 880	136 908	0
General governments	29 033	18 405	10 628	350
Credit institutions	565 624	4 737	464 600	466
Other financial corporations	365 630	20 032	345 461	866
Non-financial corporations	2 310 832	1 071 066	1 183 910	30 757
Households	1 619 491	1 394 964	224 161	50 509
o.w. Residential mortgage loans	683 307	489 167	193 870	11 341
o.w. Credit for consumption	978 766	923 187	55 390	34 144

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 847 434	3 049 062	1 981 385	6 169
Central banks	0	0	0	0
General governments	55 300	13 340	41 211	11
Credit institutions	371 591	121 235	71 412	1 973
Other financial corporations	140 420	57 524	82 180	2
Non-financial corporations	1 854 780	1 064 769	569 491	513
Households	3 425 343	1 792 194	1 217 091	3 670



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p> <p>Ingrid Bocris</p> <p>Marie Sophie Le Picard</p>
Management Board	<p>Arnaud Rene Julien Leclair – Chairman and Chief Executive Director</p> <p>Willy-Pierre Abbal – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Martina Angelova Macheva – Executive Director</p> <p>Eric Hauschild – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Procurator</p> <p>Daniela Dimitrova Hristova – Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Procurator</p>
Shareholders (shares over 10 per cent)	<p>Société Générale S.A., Republic of France – 99.74 per cent</p>
Auditors	<p>Ernst & Young Audit OOD</p> <p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	232 226
Financial assets held for trading	16
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	25 821
Financial assets at amortised cost	446 492
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 148
Tangible assets	10 724
Intangible assets	3 984
Tax assets	515
Other assets	8 484
Non-current assets and disposal groups classified as held for sale	8 660
TOTAL ASSETS	748 070
LIABILITIES	
Financial liabilities held for trading	84
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	557 615
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	13 857
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	571 556
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-190
Retained earnings	71 718
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	15 036
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	176 514
TOTAL EQUITY AND TOTAL LIABILITIES	748 070



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	59 122
(Interest expenses)	2 700
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	10 695
(Fee and commission expenses)	1 592
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-863
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-110
Gains or (-) losses on derecognition of non-financial assets, net	-29
Other operating income	190
(Other operating expenses)	126
TOTAL OPERATING INCOME, NET	64 587
(Administrative expenses)	26 365
(Depreciation)	959
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	21 030
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-4
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	576
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	16 813
(Tax expense or (-) income related to profit or loss from continuing operations)	1 777
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	15 036
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	15 036

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	25 732	0	22 488	615
Central banks	0	0	0	0
General governments	16 324	0	16 324	121
Credit institutions	0	0	0	0
Other financial corporations	9 408	0	6 164	494
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	720 393	273 196	239 895	58 490
Central banks	221 493	19 746	197 404	5
General governments	0	0	0	0
Credit institutions	12 960	354	7 135	30
Other financial corporations	185	0	98	0
Non-financial corporations	120 373	24 873	35 164	6 984
Households	365 382	228 223	94	51 471
o.w. Residential mortgage loans	99	37	62	5
o.w. Credit for consumption	365 283	228 186	32	51 466

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	557 615	242 845	205 033	2 674
Central banks	0	0	0	0
General governments	218	218	0	3
Credit institutions	31 195	14 000	5 868	149
Other financial corporations	55 420	13 530	40 012	98
Non-financial corporations	49 904	13 883	30 757	66
Households	420 878	201 214	128 396	2 358



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/816 3777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson – Chairman</p> <p>Kieran Donnelly</p> <p>Gauthier Van Weddingen</p>
Management Board	<p>Nikolai Georgiev Spasov – Executive Director</p> <p>Florentina-Virginia Tudor Mircea – Executive Director</p> <p>Valentin Angelov Galabov – Executive Director</p> <p>Alexander Chavdarov Dimitrov – Executive Director</p> <p>Gergana Staikova Staikova</p>
Shareholders (shares over 10 per cent)	
	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p> <p>AFA OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	25 724
Financial assets held for trading	11 657
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	101 358
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	421
Intangible assets	235
Tax assets	36
Other assets	229
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	140 604
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	110 879
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	89
Tax liabilities	44
Share capital repayable on demand	0
Other liabilities	401
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	111 413
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-5
Retained earnings	3 555
Revaluation reserves	0
Other reserves	170
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	471
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	29 191
TOTAL EQUITY AND TOTAL LIABILITIES	140 604



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	1 082
(Interest expenses)	78
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	752
(Fee and commission expenses)	97
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	281
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	28
(Other operating expenses)	89
TOTAL OPERATING INCOME, NET	1 879
(Administrative expenses)	1 208
(Depreciation)	140
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	54
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	477
(Tax expense or (-) income related to profit or loss from continuing operations)	6
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	471
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	471



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	11 657	0	8 209	58
Central banks	0	0	0	0
General governments	11 657	0	8 209	58
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	128 478	12 312	102 186	190
Central banks	9 324	4 188	5 136	0
General governments	0	0	0	0
Credit institutions	75 130	0	64 338	96
Other financial corporations	0	0	0	0
Non-financial corporations	40 610	7 342	31 429	86
Households	3 414	782	1 283	8
o.w. Residential mortgage loans	991	234	575	2
o.w. Credit for consumption	2 423	548	708	6

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	110 879	24 493	68 668	54
Central banks	0	0	0	0
General governments	1 631	363	1 261	0
Credit institutions	13 508	5 897	1 301	1
Other financial corporations	1	1	0	0
Non-financial corporations	61 973	12 432	47 545	13
Households	33 766	5 800	18 561	40



ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia</p> <p>tel. 02/980 00 87</p> <p>Website: www.ziraatbank.bg</p>
Management of a foreign bank's branch	<p>Fazilet Çavdar – President</p> <p>Milka Ivanova Kosturska – Vice President</p> <p>Serkan Atasoy – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent</p>
Auditors	<p>Grant Thornton OOD</p> <p>HLB Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	52 572
Financial assets held for trading	15 409
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	28 958
Financial assets at amortised cost	132 755
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	451
Tangible assets	21 447
Intangible assets	2 223
Tax assets	0
Other assets	9 287
Non-current assets and disposal groups classified as held for sale	240
TOTAL ASSETS	263 342
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	224 030
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	344
Tax liabilities	83
Share capital repayable on demand	0
Other liabilities	3 050
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	227 507
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 070
Retained earnings	0
Revaluation reserves	0
Other reserves	1 611
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	159
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	35 835
TOTAL EQUITY AND TOTAL LIABILITIES	263 342

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	4 093
(Interest expenses)	321
(Expenses on share capital repayable on demand)	0
Dividend income	222
Fee and commission income	1 872
(Fee and commission expenses)	305
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	58
Gains or (-) losses on financial assets and liabilities held for trading, net	1 145
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2
Gains or (-) losses on derecognition of non-financial assets, net	30
Other operating income	193
(Other operating expenses)	440
TOTAL OPERATING INCOME, NET	6 549
(Administrative expenses)	6 040
(Depreciation)	577
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	4
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-227
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	4
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	159
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	159
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	159

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	21 029	4 206	16 823	348
Central banks	0	0	0	0
General governments	4 612	1 555	3 057	77
Credit institutions	0	0	0	0
Other financial corporations	7 377	0	7 377	61
Non-financial corporations	9 040	2 651	6 389	210

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	182 354	124 112	49 776	3 725
Central banks	36 015	17 764	18 251	0
General governments	0	0	0	0
Credit institutions	15 893	1 425	6 002	42
Other financial corporations	13 870	13 676	194	330
Non-financial corporations	86 358	63 620	22 738	2 180
Households	30 218	27 627	2 591	1 173
o.w. Residential mortgage loans	6 235	4 827	1 408	92
o.w. Credit for consumption	23 983	22 800	1 183	1 081

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	224 030	139 682	74 312	282
Central banks	0	0	0	0
General governments	265	265	0	1
Credit institutions	1 522	0	0	6
Other financial corporations	18 568	13 598	4 923	14
Non-financial corporations	101 824	64 596	33 147	68
Households	101 851	61 223	36 242	193

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008</p>
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/903 5505; 02/903 5501; 02/903 5700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	<p>Web Finance Holding AD – 19.48 per cent</p>
Auditors	<p>Grant Thornton OOD PCM BG OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	90 926
Financial assets held for trading	7 019
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	45 771
Financial assets at amortised cost	218 079
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	11 720
Intangible assets	702
Tax assets	0
Other assets	18 184
Non-current assets and disposal groups classified as held for sale	5 065
TOTAL ASSETS	397 491
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	354 585
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	283
Tax liabilities	111
Share capital repayable on demand	0
Other liabilities	396
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	355 375
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 358
Retained earnings	-27 106
Revaluation reserves	-795
Other reserves	813
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 154
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	42 116
TOTAL EQUITY AND TOTAL LIABILITIES	397 491

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	5 207
(Interest expenses)	1 135
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 170
(Fee and commission expenses)	156
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	62
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3
Gains or (-) losses on derecognition of non-financial assets, net	-16
Other operating income	241
(Other operating expenses)	1 114
TOTAL OPERATING INCOME, NET	5 262
(Administrative expenses)	5 832
(Depreciation)	339
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	149
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-96
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 154
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 154
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 154

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	52 409	16 017	30 824	731
Central banks	0	0	0	0
General governments	50 507	16 017	28 922	712
Credit institutions	1 902	0	1 902	19
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	318 866	150 038	140 273	4 476
Central banks	76 197	27 032	49 165	0
General governments	1 501	1 501	0	22
Credit institutions	46 533	2 286	15 949	184
Other financial corporations	1 958	0	1 958	45
Non-financial corporations	150 037	87 914	61 866	3 066
Households	42 640	31 305	11 335	1 159
o.w. Residential mortgage loans	27 976	18 959	9 017	762
o.w. Credit for consumption	10 703	9 313	1 390	226

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	354 585	181 076	138 648	978
Central banks	0	0	0	0
General governments	6 872	6 785	87	12
Credit institutions	172	0	61	0
Other financial corporations	348	317	16	0
Non-financial corporations	77 141	48 134	21 491	48
Households	270 052	125 840	116 993	918

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia tel. 02/403 7900; 02/403 7985 Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>Arthur Stern Dimitar Stoyanov Vuchev Thomas Michael Higgins</p>
Management Board	<p>Maria Svetoslavova Sheitanova – Executive Director Anna Petrova Tsankova-Boneva – Executive Director Todorina Alexandrova Doctorova</p>
Shareholders (shares over 10 per cent)	<p>International Hospital Services Co., Tokushukai Incorporated, Japan – 99.94 per cent</p>
Auditors	<p>AFA OOD ABVP-Audit Standard OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 322 567
Financial assets held for trading	123 748
Non-trading financial assets mandatorily at fair value through profit or loss	14 303
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	3 827 174
Financial assets at amortised cost	10 817 342
Derivatives – hedge accounting	3 741
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	180 555
Intangible assets	36 072
Tax assets	17 840
Other assets	229 335
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	18 627 681
LIABILITIES	
Financial liabilities held for trading	44 482
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	15 722 193
Derivatives – hedge accounting	44 523
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	56 996
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	97 509
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	15 965 703
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	172 430
Retained earnings	1 965 833
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	237 938
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 661 978
TOTAL EQUITY AND TOTAL LIABILITIES	18 627 681

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	221 233
(Interest expenses)	18 873
(Expenses on share capital repayable on demand)	0
Dividend income	115 366
Fee and commission income	127 031
(Fee and commission expenses)	13 069
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	15 977
Gains or (-) losses on financial assets and liabilities held for trading, net	47 385
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 212
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	92
Exchange differences [gain or (-) loss], net	-1 860
Gains or (-) losses on derecognition of non-financial assets, net	1 482
Other operating income	2 181
(Other operating expenses)	61 956
TOTAL OPERATING INCOME, NET	437 201
(Administrative expenses)	110 323
(Depreciation)	14 291
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	3 658
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	57 433
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	128
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	251 624
(Tax expense or (-) income related to profit or loss from continuing operations)	13 686
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	237 938
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	237 938

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 837 570	886 909	2 950 661	32 623
Central banks	0	0	0	0
General governments	3 382 602	886 909	2 495 693	32 437
Credit institutions	0	0	0	0
Other financial corporations	454 968	0	454 968	186
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	14 602 826	7 965 542	6 337 613	188 360
Central banks	1 789 516	420 223	1 369 293	0
General governments	335 396	75 097	260 299	5 846
Credit institutions	2 335 335	489 151	1 784 326	3 804
Other financial corporations	1 261 407	950 998	288 230	5 499
Non-financial corporations	6 719 098	4 191 598	2 317 234	118 377
Households	2 162 074	1 838 475	318 231	54 834
o.w. Residential mortgage loans	1 830 813	1 617 869	211 144	40 781
o.w. Credit for consumption	233 250	135 470	94 706	11 946

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	15 722 193	8 388 625	5 747 005	9 275
Central banks	0	0	0	0
General governments	323 711	190 539	112 773	132
Credit institutions	497 558	223 666	72 319	7 290
Other financial corporations	647 093	267 464	334 185	128
Non-financial corporations	5 910 848	3 333 794	2 132 053	448
Households	8 342 983	4 373 162	3 095 675	1 277



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2111 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Silvano Silvestri Luca Rubaga Ivan Vlaho
Management Board	Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Enrico Minniti – Executive Director Tsvetanka Georgieva Mintcheva Jasna Mandac Antoaneta Kurteanu Teodora Alexandrova Petkova Giacomo Volpi
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 315 075
Financial assets held for trading	50 927
Non-trading financial assets mandatorily at fair value through profit or loss	6 785
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 034 711
Financial assets at amortised cost	6 979 039
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	18 893
Tangible assets	272 532
Intangible assets	5 940
Tax assets	18 600
Other assets	31 366
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	10 733 868
LIABILITIES	
Financial liabilities held for trading	2 123
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 345 561
Derivatives – hedge accounting	3 248
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	20 145
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	61 460
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	9 432 537
EQUITY	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	53 965
Retained earnings	187 508
Revaluation reserves	0
Other reserves	672 920
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	83 042
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 301 331
TOTAL EQUITY AND TOTAL LIABILITIES	10 733 868



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	141 190
(Interest expenses)	8 062
(Expenses on share capital repayable on demand)	0
Dividend income	2 930
Fee and commission income	60 140
(Fee and commission expenses)	8 956
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	128
Gains or (-) losses on financial assets and liabilities held for trading, net	9 592
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	127
Exchange differences [gain or (-) loss], net	778
Gains or (-) losses on derecognition of non-financial assets, net	1 740
Other operating income	10 290
(Other operating expenses)	27 876
TOTAL OPERATING INCOME, NET	182 021
(Administrative expenses)	90 131
(Depreciation)	8 713
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	853
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-17 763
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	8 332
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	91 755
(Tax expense or (-) income related to profit or loss from continuing operations)	8 713
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	83 042
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	83 042

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 973 853	434 864	1 475 581	18 532
Central banks	0	0	0	0
General governments	1 946 644	428 075	1 455 161	18 202
Credit institutions	0	0	0	0
Other financial corporations	6 785	6 785	0	0
Non-financial corporations	20 424	4	20 420	330

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	8 930 145	3 920 178	4 944 303	119 796
Central banks	1 693 298	298 683	1 394 615	0
General governments	58 498	13 330	45 168	792
Credit institutions	1 386 815	3 756	1 325 773	1 105
Other financial corporations	126 679	30 712	95 967	914
Non-financial corporations	3 168 361	1 297 666	1 862 317	40 039
Households	2 496 494	2 276 031	220 463	76 946
o.w. Residential mortgage loans	1 328 764	1 111 692	217 072	28 816
o.w. Credit for consumption	1 167 731	1 164 341	3 390	48 130

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 345 561	4 794 470	3 830 013	4 858
Central banks	0	0	0	0
General governments	91 522	86 302	4 523	25
Credit institutions	1 491 022	8 787	1 452 867	1 436
Other financial corporations	605 179	309 712	269 043	71
Non-financial corporations	2 082 295	1 326 010	565 205	562
Households	5 075 543	3 063 659	1 538 375	2 764



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management*	
Supervisory Board	<p>Luc Popelier – Chairman Christine Van Rijseghem Willem Hueting</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Theodor Valentinov Marinov – Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director</p>
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium– 99.92 per cent
Auditors	<p>Pricewaterhouse Coopers Audit OOD Grant Thornton OOD</p>

* The one-tier board system was deleted on 21 June 2017.



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2018**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	49 765
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	201
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	12 975
Financial assets at amortised cost	22 833
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 060
Intangible assets	2 725
Tax assets	30
Other assets	780
Non-current assets and disposal groups classified as held for sale	26 109
TOTAL ASSETS	119 478
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	89 976
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	89
Tax liabilities	7
Share capital repayable on demand	0
Other liabilities	662
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	90 734
EQUITY	
Capital	122 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 253
Retained earnings	50
Revaluation reserves	0
Other reserves	-91 679
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 971
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	28 744
TOTAL EQUITY AND TOTAL LIABILITIES	119 478



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2018

(BGN thousand)

	Value
Interest income	1 404
(Interest expenses)	513
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	125
(Fee and commission expenses)	13
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	30
Gains or (-) losses on derecognition of non-financial assets, net	-51
Other operating income	139
(Other operating expenses)	259
TOTAL OPERATING INCOME, NET	865
(Administrative expenses)	2 350
(Depreciation)	354
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 291
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	163
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 967
(Tax expense or (-) income related to profit or loss from continuing operations)	4
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 971
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 971



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2018

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	131 661	22 005	105 722	1 399
Central banks	38 945	6 728	32 217	0
General governments	0	0	0	0
Credit institutions	10 046	4	10 032	0
Other financial corporations	0	0	0	0
Non-financial corporations	67 570	11 743	51 903	795
Households	15 100	3 530	11 570	604
o.w. Residential mortgage loans	6 723	265	6 458	521
o.w. Credit for consumption	4 217	3 107	1 110	83

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	89 976	2 356	87 332	425
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	85 062	13	85 049	424
Non-financial corporations	1 679	976	673	0
Households	3 235	1 367	1 610	1



Търговска банка
„Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>4 Lajos Kossuth Str., 1606 Sofia tel. 02/917 1717 Website: www.tbvictoria.bg</p>
Management Board of Directors	<p>Zdravka Rumenova Ruseva – Executive Director Vesela Ivanova Koleva-Dzhidzheva – Executive Director Marieta Yakimova Vacheva Tanya Yancheva Glavashka Nedyo Yankov Tenev</p>
Shareholders (shares over 10 per cent)	<p>Investbank AD, Republic of Bulgaria – 100 per cent</p>
Auditors	<p>Ernst & Young Audit OOD Zaharinova and Partners OOD</p>

ISSN 2367-4989

ELEMENTS OF THE 10 LEV BANKNOTE, ISSUES 1999 AND 2008, ARE USED IN COVER DESIGN.