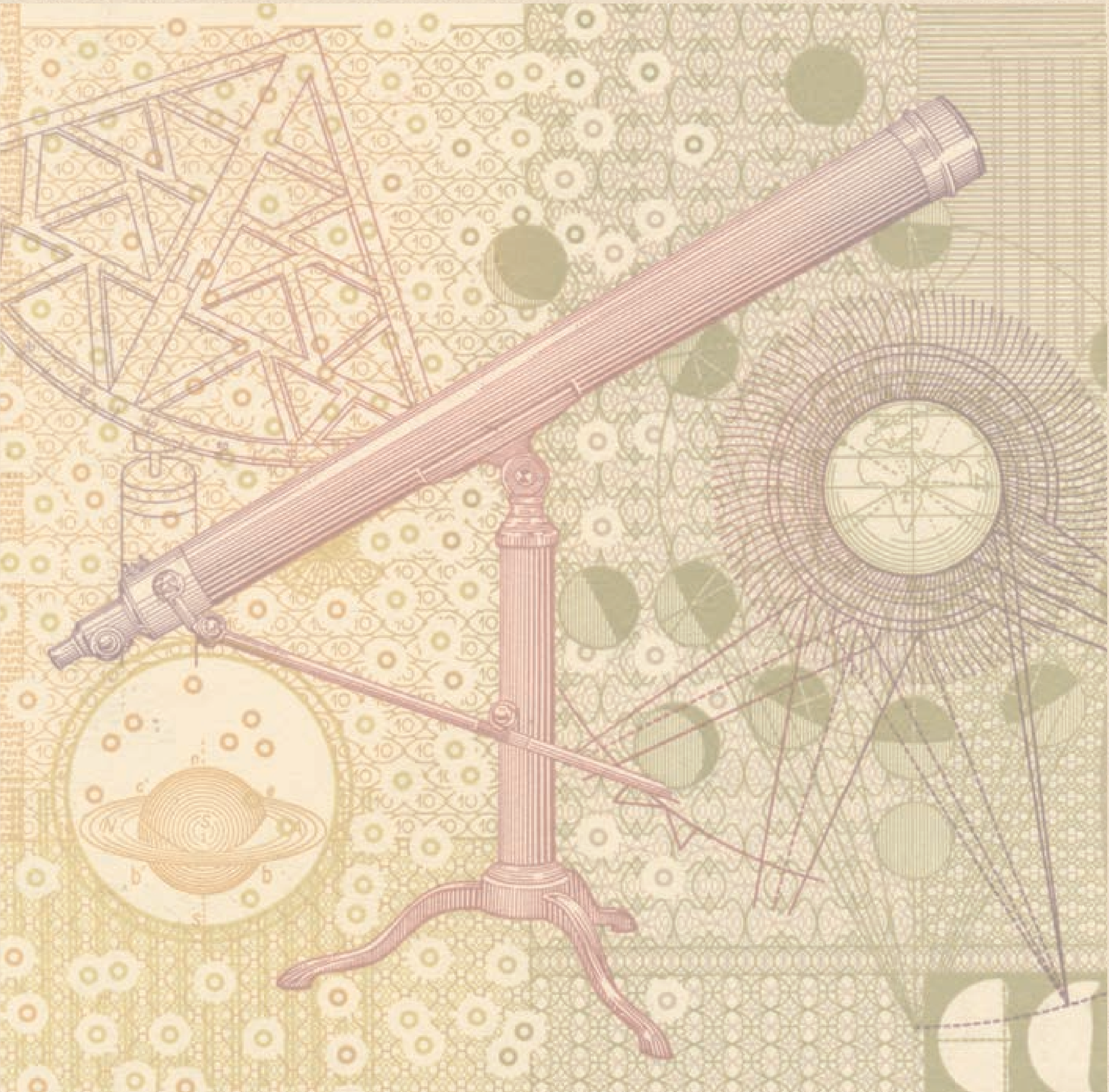
BULGARIAN NATIONAL BANK

BANKS IN BULGARIA

APRIL – JUNE 2017



BANKS IN BULGARIA

April – June 2017

BULGARIAN NATIONAL BANK

1000 Sofia, 1, Knyaz Alexander I Square

Website: www.bnb.bg

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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BRF	–	Bank Resolution Fund
BNB	–	Bulgarian National Bank
CIU	–	Collective investment undertakings
Core ROA	–	Core Return on Assets
FSC	–	Financial Supervision Commission
FVC	–	Financial Vehicle Corporations
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	–	Corporate Commercial Bank
NSI	–	National Statistical Institute
PPF	–	Professional Pension Fund
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UPF	–	Universal Pension Fund
VPF	–	Voluntary Pension Fund
VPFPS	–	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System
(second quarter of 2017)

1. The Banking System: Structure and Trends[1]

1.1. Dynamics by Bank Group

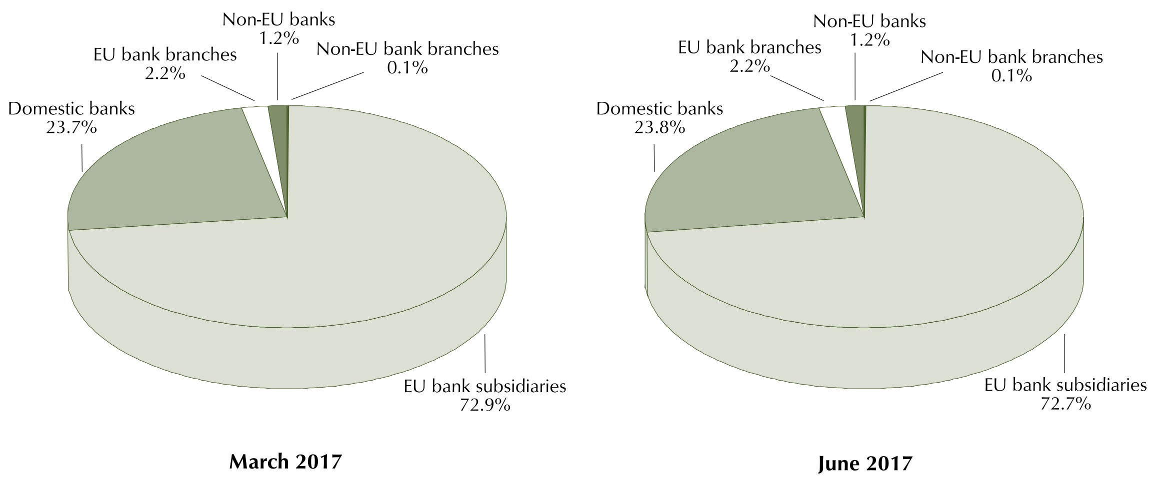
Over the second quarter of 2017 the balance sheet figure of the banking system increased by BGN 91 million (0.1 per cent) to reach BGN 93.0 billion.

Reflecting declines in the assets of EU subsidiary banks, their share in total banking assets fell slightly from 72.9 to 72.7 per cent. Domestic bank assets picked up, their market share rising insignificantly from 23.7 to 23.8 per cent. The shares of other groups remained broadly unchanged.

The overall market share of the five largest banks decreased from 57.3 to 56.4 per cent.

Chart 1

Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

[1] Data on the banking system and individual banks by group are based on the reports as of 30 June 2017, published on the BNB website with the June 2017 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

1.2. Structural Changes in the Banking System Balance Sheet

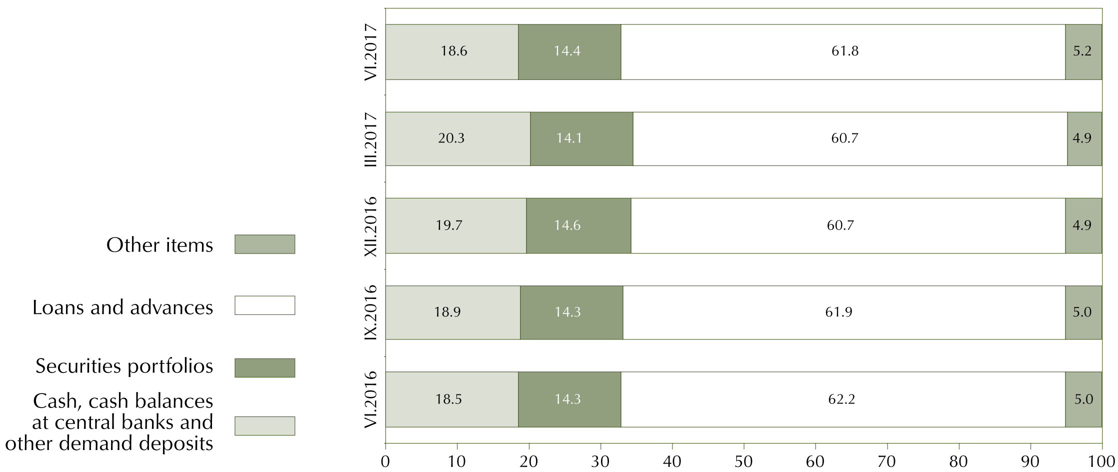
Between April and June 2017 the banking balance sheet structure underwent the following changes:

- the assets under the cash, cash balances at central banks and other demand deposits item declined, its share falling to 18.6 per cent;
- Loans and advances increased, with their share rising to 61.8 per cent;
- Securities portfolios also posted growth, their share picking up 14.4 per cent.

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.3. Credit Operations

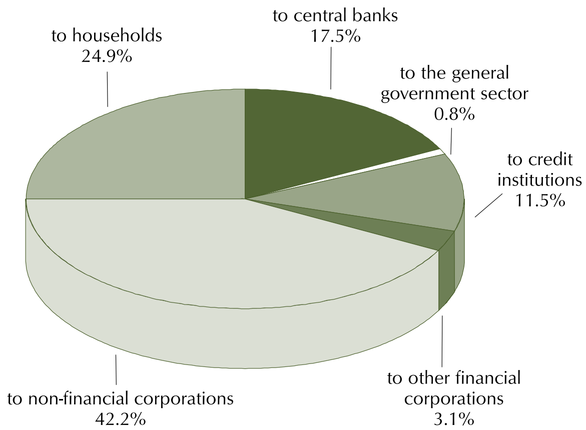
Gross credit portfolio (excluding loans and advances to central banks and credit institutions) posted quarterly growth of 1.4 per cent (BGN 771 million) to BGN 55.5 billion at the end of June 2017.

Loans to non-financial corporations, occupying a leading position in the credit portfolio, declined by BGN 294 million. An increase was reported in loans to households (BGN 633 million) and other financial corporations (BGN 462 million), while loans to the general government sector posted a decline of BGN 30 million.

The share of lev-denominated loans increased to 57.7 per cent at the end of June 2017 (from 56.3 per cent at the end of March), and that of euro-denominated loans decreased to 40.4 per cent (from 41.3 per cent) in the loan portfolio currency structure.

Chart 3

Structure of Gross Loans and Advances as of 30 June 2017



Source: the BNB.

1.4. Deposits

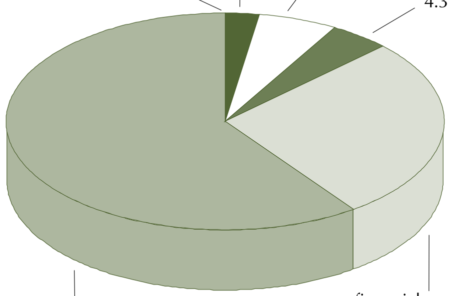
By the end of June 2017 banking system deposits totalled BGN 79.2 billion, reporting quarterly growth of BGN 363 million (0.5 per cent).

Growth was recorded in deposits of credit institutions (up BGN 428 million), non-financial corporations (up BGN 387 million), households (up BGN 172 million) and general government sector (up BGN 102 million), unlike other financial Institutions' deposits which declined by BGN 727 million.

Over the second quarter deposits in levs retained their share (56.6 per cent), while euro deposits' share rose slightly (to 34.8 from 34.6 per cent by end-March).

Chart 4

Structure of Deposits by Sector as of 30 June 2017



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.5. Balance Sheet Equity

At the end of June 2017 banking balance sheet equity amounted to BGN 12.0 billion, down BGN 208 million (1.7 per cent) from end-March, reflecting mainly dividend payments.

2. Banking System Risk Profile

In the last months positive trends emerged in the environment the Bulgarian banking system was operating in, with their favourable effect likely to arise in several aspects. The economic situation and economic activity in both Bulgaria and the euro area improved gradually which is expected to affect borrowers' financial status.

Risks to the Asset Quality

- Recent months' surveys suggest that there was a certain fall in the level of non-performing loans in both the banking system and most credit institutions. The improvement in credit portfolio quality is expected to continue in the context of favourable macroeconomic environment outlooks. This can best be achieved by both boosting the capacity for servicing debts and a possible increase in the credit portfolio volume.

- A possible future increase in floating interest rates on loans could be reflected in the quality of credit portfolios.
- The future situation of credit risk depends to a large extent on the current and planned parameters of credit standards applied by banks.

Funding and Liquidity Risks

- Banking system liquidity remained at an adequate level. This reflects both the increase in deposits and still low credit institutions' propensity to seek higher-yielding (and correspondingly higher-risk) alternatives for investing resources.
- Despite increased deposits, banks' liquidity management strategies should conform with the ability to preserve the trend in which the increase in attracted funds is formed mostly by an increase in overnight deposits.

Risks to the Profitability

- Banking system profitability indicators remained almost unchanged. Amid low interest rates, banks tried to maintain the net interest income level mostly by reducing interest expenditure and increasing income fees and commissions.
- Against the background of banks' relatively good financial results, the distribution of credit institutions by profitability indicator remained uneven.

3. Developments in Major Risks to the Banking System

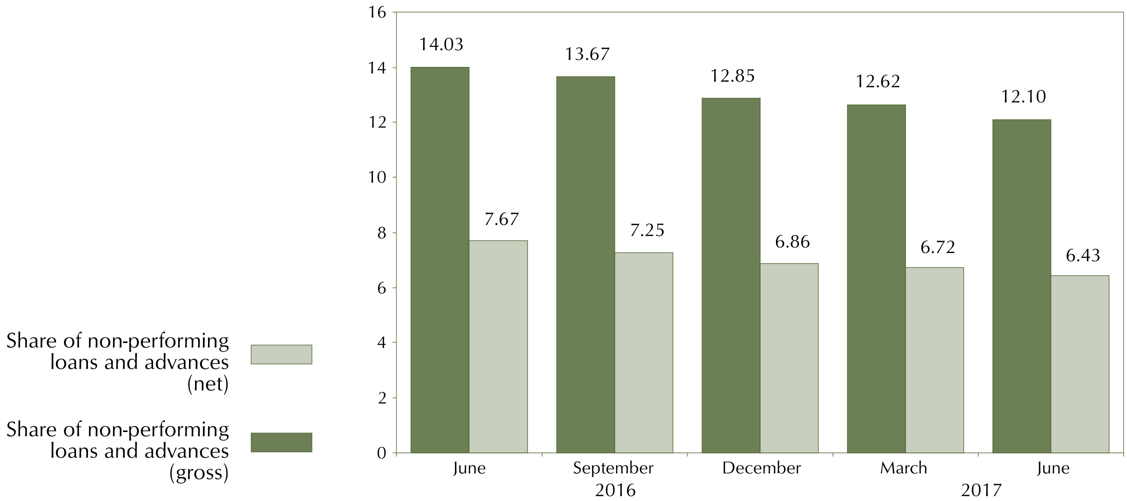
3.1. Asset Quality

Compared with end-March 2017, gross non-performing loans and advances went down by 5.1 per cent (BGN 504 million) and gross loans and advances by 1.0 per cent (BGN 773 million). As a result, the share of gross non-performing loans and advances[2] decreased by 0.5 percentage points to 12.1 per cent on a quarterly basis, and by around 2 percentage points on an annual basis due to a reduction in their amount by BGN 1.1 billion. The net value of non-performing loans (after deducting the accumulated impairment for this classification category) also followed a downward trend and at the end of June 2017 recorded a fall to BGN 4.7 billion.

Chart 5

The Share of Non-performing Loans and Advances in Total Loans and Advances in the Banking System.

(per cent)



Source: the BNB.

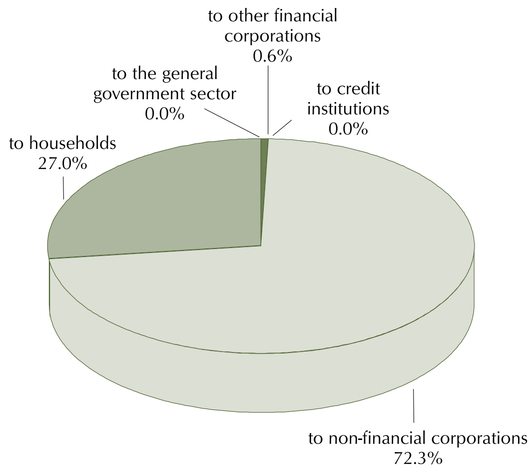
[2] The gross non-performing loans and advances in total loans and advances indicator is calculated according to the methodology of the European Banking Authority (EBA) – AQT_3.2 Level of non-performing loans and advances (NPL ratio). For further information, see EBA Methodological Guide published on EBA website http://www.eba.europa.eu/documents/10180/1380571/EBA+Methodological+Guide+-+Risk+Indicators+and+DRAT.pdf/02c01596-5122-4d45-ac3e-23eb2f79f032)

The degree of impairment coverage ratio of gross non-performing loans and advances matched the previous quarter's level (50.3 per cent) and posted an increase on an annual basis.

At the end of June 2017 the reported capital exceeding the regulatory minimum of 8 per cent covered entirely the amount of net non-performing loans in the banking system (the residual credit risk).

Chart 6

Structure of Non-performing Loans and Advances by Sector as of 30 June 2017



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

The review of assets other than loans suggests a relatively good quality of investment in placements and securities. The bulk of portfolios are comprised of Bulgarian government bonds and other securities of high ratings.

3.2. Profitability

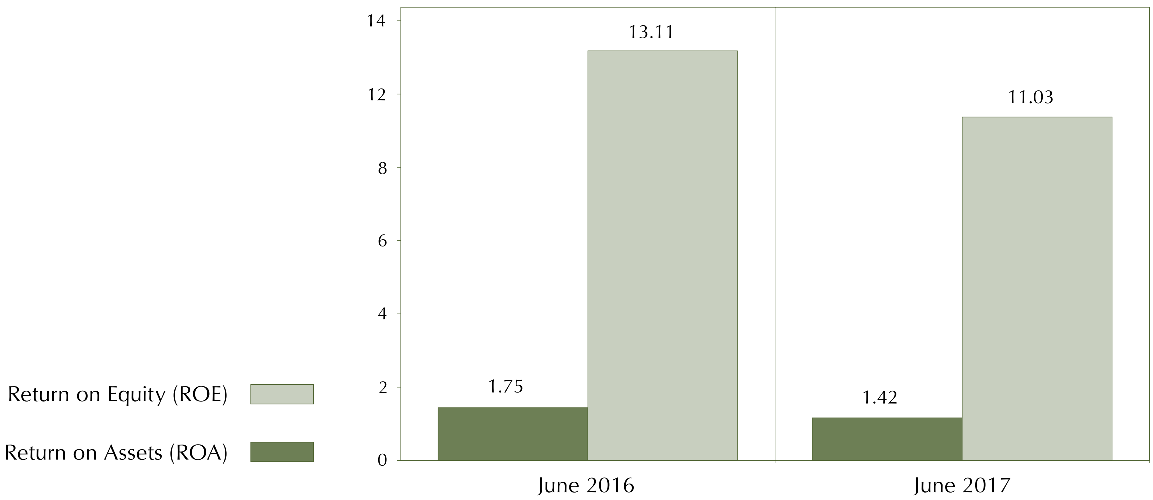
For the first six months of 2017, the banking system generated a profit of BGN 660 million, down BGN 113 million (14.6 per cent) compared with the profit reported in the corresponding period of the previous year.[3]

Between June 2016 and June 2017 banking system profitability indicators remained at acceptable levels. At the end of the second quarter of 2017 ROA was 1.42 per cent and ROE 11.03 per cent.

Chart 7

Profitability Indicators

(per cent)



Source: the BNB.

Net interest income (BGN 1.3 billion by end-June 2017) fell by 5.2 per cent compared with the first six months of the previous year. Net income from fees and commissions (BGN 488 million) rose by 9.3 per cent.

Compared with 30 June 2016, the shares of the two structurally important incomes (the net interest income and net income from fees and commissions) rose by 4.2 and 4.8 percentage points impacted also by the lower net income from financial instruments.

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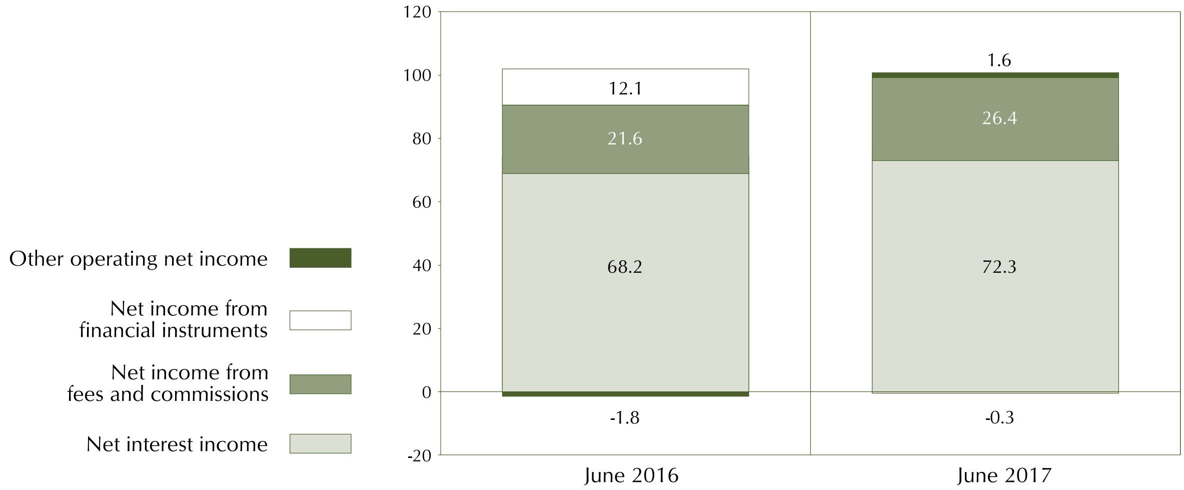
[3] The profit reported as of 30 June 2016 was impacted by the one-off effect of the acquisition of Visa Europe by Visa Inc.

Chart 8

Net Operating Income Structure

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

3.3. Regulatory Capital

Capital adequacy ratios remained almost unchanged in the second quarter of 2017. The banking system capital retained its capacity to absorb shocks and meet asset growth.

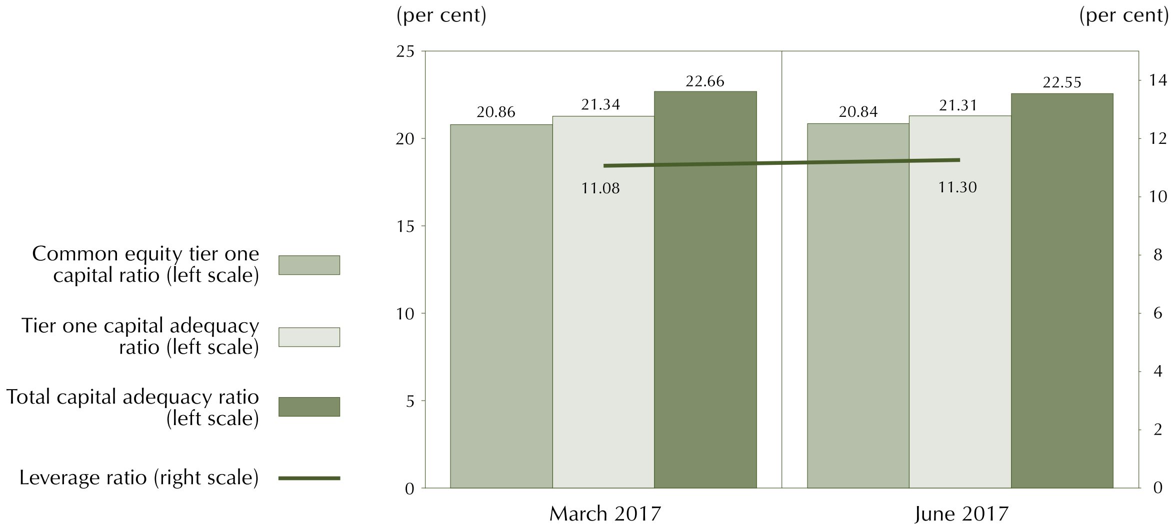
There was no major change in the structure of risk exposures. In the second quarter of 2017 risk weighted exposures for credit risk increased, their share rising from 87.8 per cent to 88.0 per cent, while risk exposures for operational risk decreased (from 10.7 per cent to 10.5 per cent). The shares of other risk exposures remained small or unchanged.

Common equity tier one, tier one and total capital adequacy ratios reached 20.84, 21.31 and 22.55 per cent, respectively.

At the end of June 2017 the banking system leverage ratio (when a fully phased-in definition of tier one capital is applied) was 11.30 per cent compared to 11.08 per cent by end-March.

Chart 9

Selected Capital Indicators



Source: the BNB.

In the second quarter of 2017 the amount of equity exceeding the regulatory minimum of 8 per cent increased to BGN 7.5 billion.[4]

Taking into account the requirements for buffers as well, the amount of own funds exceeding the minimal requirement and set buffers increased to BGN 4.7 billion. As of 30 June 2017 all credit institutions had sufficient common equity tier one to meet the capital buffer level. By the end of the period, the level of the counter-cyclical capital buffer and the buffer for other systemically important institutions[5] was 0 per cent.

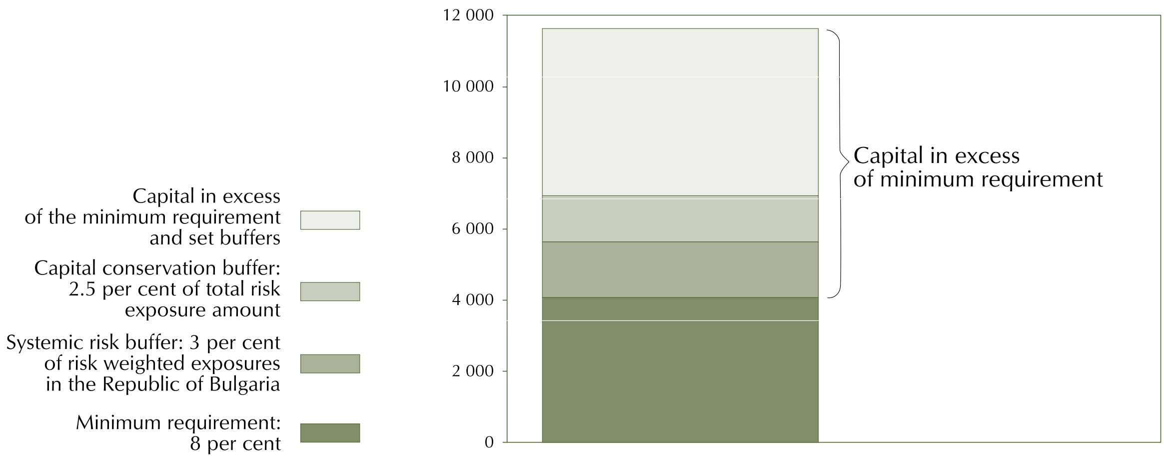
[4] The amount of capital exceeding the minimum regulatory requirement of 8 per cent also includes additional capital buffer requirements. For more information on the capital buffers, see Banks in Bulgaria, October–December 2015, Annex 1, p. 17, on the BNB website: http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/pub_b_in_b_2015_12_en.pdf

[5] For more details on capital buffers, see the BNB website: http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm

Chart 10

Equity: Minimum Requirement, Buffers and Excess over the Minimum Requirement and Buffers as of 30 June 2017

(BGN million)



Source: the BNB.

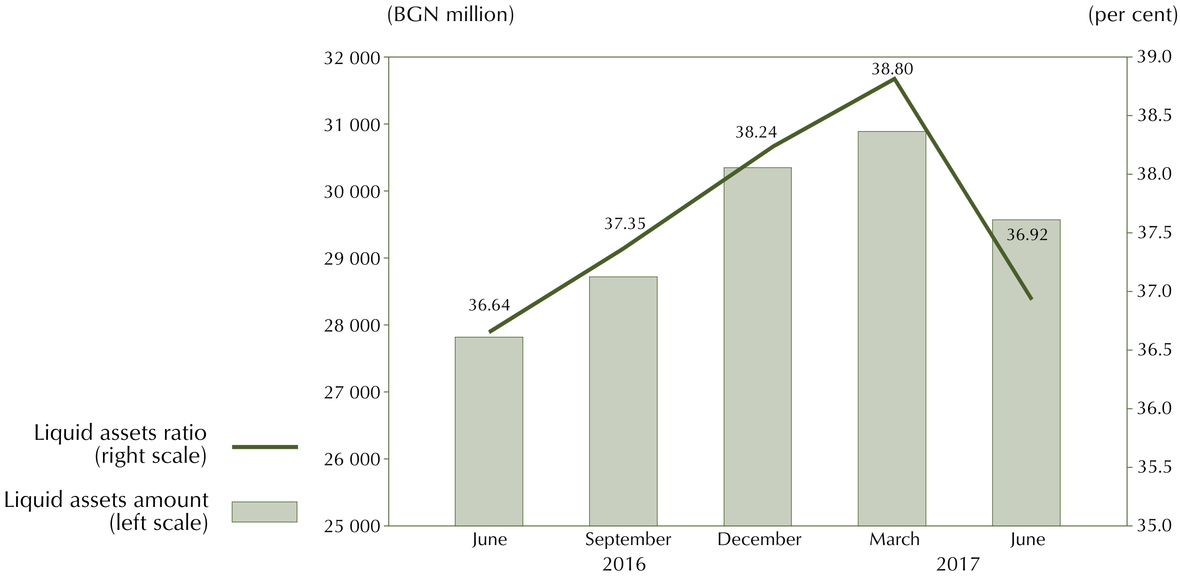
3.4. Liquidity

By end-June 2017 liquid assets reported under BNB Ordinance No 11 posted a quarterly decline of BGN 1.3 billion (4.3 per cent) to reach BGN 29.5 billion. Their share in banking balance sheet assets remained significant (31.8 per cent) despite the fall in cash and cash balances with the BNB (down BGN 1.4 billion or 8.6 per cent). The change in liquid assets over the quarter did not seriously affect the banking system liquid assets structure. By the end of the period, more than half of liquid resources remained in the form of cash and cash balances with the BNB.

By the end of June 2017, the liquid assets ratio was 36.92 per cent and remained at an adequate level irrespective of the reported fall on March.

Chart 11

Profitability Indicators (Ordinance No 11)



Source: the BNB.

Credit institutions had a sufficient amount of liquid assets over the quarter to meet credit portfolio growth, simultaneously following the BNB recommendation for maintaining a minimum ratio of 20 per cent coverage of liquid assets for funds attracted from institutions other than credit institutions and from households.

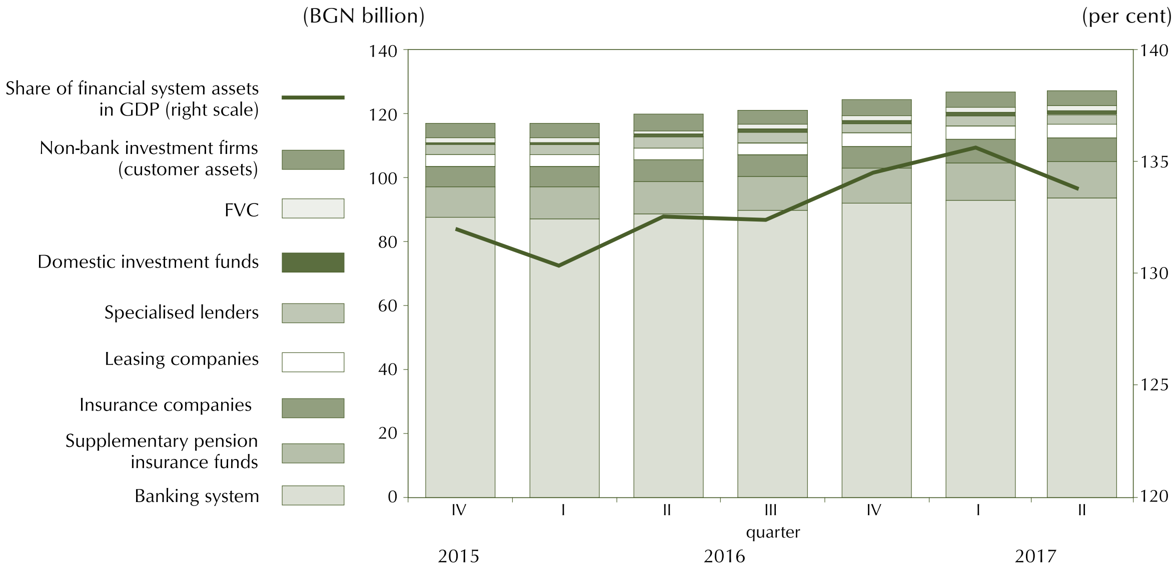
Annex

Structure of the Financial System

In the second quarter of 2017 financial system assets reached BGN 127.6 billion, reflecting their quarterly increase of 0.7 per cent and annual growth of 7.0 per cent. The upward trend in assets of the non-bank financial sector[1] was retained, their amount rising between April and June by 2.2 per cent on a quarterly and 12.9 per cent on an annual basis. While banking sector assets continued to occupy the largest share in financial system assets (72.9 per cent), the trend toward a gradual increase in the share of the non-bank financial sector was sustained at the expense of the banking system's share.

Chart 12

Financial System Assets



Sources: FSC, BNB, NSI.

The analysis of individual financial system sectors suggests that domestic investment funds continued to report the fastest annual growth (35.8 per cent) followed by pension funds (19.7 per cent) and insurance companies (10.3 per cent).

[1] As regards non-bank investment firms and financial vehicle corporations, the 2016 data available on the FSC website have been used.

II. Methodological Notes

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macroprudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website.[1] The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form MPF 1. Debt securities, loans and advances and deposits. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
5. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.[2]
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

[1] See http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201503_EN

[2] Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, items 4 and 5.

Group I:	UniCredit Bulbank
	DSK Bank
	First Investment Bank
	United Bulgarian Bank
	Eurobank Bulgaria
Group II:	Raiffeisenbank (Bulgaria)
	Société Générale Expressbank
	Central Cooperative Bank
	Cibank
	Piraeus Bank Bulgaria
	Allianz Bank Bulgaria
	Bulgarian Development Bank
	Investbank
	ProCredit Bank (Bulgaria)
	Municipal Bank
	International Asset Bank
	Bulgarian-American Credit Bank
	D Commerce Bank
	TBI Bank
	Tokuda Bank
	Texim Bank
	Victoria Commercial Bank
Group III:	BNP Parisbas S.A. – Sofia Branch
	Citibank Europe – Bulgaria Branch
	ING Bank N.V. – Sofia Branch
	T.C. Ziraat Bank – Sofia Branch
	Işbank GmbH – Sofia Branch

III. Banking Supervision Regulation

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2017

(BGN thousand)

	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	**6 611 641**	**4 985 894**	**11 597 535**
1.1. Tier 1 capital	6 570 530	4 392 251	10 962 781
1.1.1. Common equity tier 1 capital	6 376 484	4 343 271	10 719 755
1.1.2. Additional tier 1 capital	194 046	48 980	243 026
1.2. Tier 2 capital	41 111	593 643	634 754
2. TOTAL RISK EXPOSURE AMOUNT	**29 914 533**	**21 524 378**	**51 438 911**
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	26 509 122	18 744 358	45 253 480
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	346 202	406 486	752 688
2.4. Total risk exposure amount for operational risk	3 052 908	2 333 734	5 386 642
2.5. Total risk exposure amount for credit valuation adjustment	6 301	39 800	46 101
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	**21.32**	**20.18**	**20.84**
TIER 1 CAPITAL RATIO (%)	**21.96**	**20.41**	**21.31**
TOTAL CAPITAL ADEQUACY RATIO (%)	**22.10**	**23.16**	**22.55**

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: the BNB.

LIQUIDITY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2017
(under Ordinance No 11 of the BNB)

(BGN thousand)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	16 110 078	842 564						
Assets, total – inflow	46 163 369	3 501 046	15 470 547	1 679 947	2 815 198	2 407 084	4 838 698	22 452 941
Liabilities, total – outflow	44 589 756		5 549 397	2 699 095	2 458 637	2 651 800	4 105 372	27 125 455
Coefficient of liquid assets (%)	**36.13**							
Coefficient of liquidity by maturity intervals (%)			278.78	425.40	463.77	415.53	299.37	109.82
Group II								
Liquid assets	12 244 928	1 835 628						
Assets, total – inflow	33 671 867	3 045 088	13 646 764	1 356 840	1 424 564	1 937 220	3 045 454	15 306 113
Liabilities, total – outflow	33 339 412		3 055 477	1 960 904	1 581 904	2 005 331	5 025 614	19 710 182
Coefficient of liquid assets (%)	**36.73**							
Coefficient of liquidity by maturity intervals (%)			446.63	588.63	679.80	524.97	217.99	104.75
Group III								
Liquid assets	1 194 760	0						
Assets, total – inflow	2 125 923	3 060	1 435 890	65 020	147 005	111 419	204 894	164 755
Liabilities, total – outflow	2 116 467		701 157	39 204	57 896	133 777	177 388	1 007 045
Coefficient of liquid assets (%)	**56.45**							
Coefficient of liquidity by maturity intervals (%)			204.79	1 685.77	1 192.91	553.55	454.72	77.98
Banking system, total								
Liquid assets	29 549 766	2 678 192						
Assets, total – inflow	81 961 159	6 549 194	30 553 201	3 101 807	4 386 767	4 455 723	8 089 046	37 923 809
Liabilities, total – outflow	80 045 635		9 306 031	4 699 203	4 098 437	4 790 908	9 308 374	47 842 682
Coefficient of liquid assets (%)	**36.92**							
Coefficient of liquidity by maturity intervals (%)			328.32	504.03	557.45	465.19	258.39	107.06

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF THE BANKING SYSTEM AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**17 315 569**
Cash on hand	1 671 901
Cash balances at central banks	13 643 434
Other demand deposits	2 000 234
Financial assets held for trading	**1 773 032**
Derivatives	131 034
Equity instruments	128 042
Debt securities	1 490 614
Loans and advances	23 342
Financial assets designated at fair value through profit or loss	**170 140**
Equity instruments	2 275
Debt securities	167 865
Loans and advances	0
Available-for-sale financial assets	**9 856 696**
Equity instruments	230 946
Debt securities	9 625 437
Loans and advances	313
Loans and receivables	**57 512 303**
Debt securities	22 846
Loans and advances	57 489 457
Held-to-maturity investments	**1 693 150**
Debt securities	1 693 150
Loans and advances	0
Derivatives – hedge accounting	**13 247**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**432 954**
Tangible assets	**1 817 566**
Property, plant and equipment	1 038 783
Investment property	778 783
Intangible assets	**190 015**
Goodwill	0
Other intangible assets	190 015
Tax assets	**26 050**
Current tax assets	7 475
Deferred tax assets	18 575
Other assets	**1 778 206**
Non-current assets and disposal groups classified as held for sale	**437 147**
TOTAL ASSETS	**93 016 075**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**222 595**
Derivatives	222 595
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**79 738 611**
Deposits	79 223 546
Debt securities issued	356 897
Other financial liabilities	158 168
Derivatives – hedge accounting	**48 373**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**192 724**
Pensions and other post employment defined benefit obligations	44 050
Other long-term employee benefits	0
Restructuring	3 962
Pending legal issues and tax litigation	79 577
Commitments and guarantees given	43 553
Other provisions	21 582
Tax liabilities	**51 451**
Current tax liabilities	23 452
Deferred tax liabilities	27 999
Share capital repayable on demand	**0**
Other liabilities	**785 394**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**81 039 148**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**3 922 350**
Paid-up capital	3 922 350
Unpaid capital which has been called up	0
Share premium	**290 393**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**179**
Accumulated other comprehensive income	**468 190**
Items that will not be reclassified to profit or loss	100 253
Tangible assets	*111 262*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-11 009*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	367 937
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*28*
Hedging derivatives. Cash flow hedges [effective portion]	*-29 036*
Available-for-sale financial assets	*396 945*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**2 879 608**
Revaluation reserves	**545**
Other reserves	**3 755 762**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 755 762
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**660 400**
(-) Interim dividends	**-500**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**11 976 927**
TOTAL EQUITY AND TOTAL LIABILITIES	**93 016 075**

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	**1 536 377**
Financial assets held for trading	18 401
Financial assets designated at fair value through profit or loss	3 201
Available-for-sale financial assets	89 341
Loans and receivables	1 399 580
Held-to-maturity investments	20 295
Derivatives – hedge accounting, interest rate risk	2 644
Other assets	421
Interest income on liabilities	2 494
(Interest expenses)	**197 098**
(Financial liabilities held for trading)	9 313
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	159 847
(Derivatives – hedge accounting, interest rate risk)	12 365
(Other liabilities)	1 558
(Interest expenses on assets)	14 015
(Expenses on share capital repayable on demand)	**0**
Dividend income	**22 079**
Financial assets held for trading	4
Financial assets designated at fair value through profit or loss	191
Available-for-sale financial assets	21 884
Fee and commission income	**557 036**
(Fee and commission expenses)	**68 787**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**53 880**
Available-for-sale financial assets	18 868
Loans and receivables	35 401
Held-to-maturity investments	-389
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-59 421**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**112**
Gains or (-) losses from hedge accounting, net	**-239**
Exchange differences [gain or (-) loss], net	**178 112**
Gains or (-) losses on derecognition of non-financial assets, net	**5 271**
Other operating income	**37 916**
(Other operating expenses)	**213 666**
TOTAL OPERATING INCOME, NET	**1 851 572**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**787 276**
(Staff expenses)	393 641
(Other administrative expenses)	393 635
(Depreciation)	**84 737**
(Property, plant and equipment)	55 829
(Investment properties)	2 462
(Other intangible assets)	26 446
(Provisions or (-) reversal of provisions)	**17 795**
(Commitments and guarantees given)	310
(Other provisions)	17 485
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**236 266**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	252
(Loans and receivables)	236 014
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**3 090**
(Impairment or (-) reversal of impairment on non-financial assets)	**2 272**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	2 272
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**12 326**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**475**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**732 937**
(Tax expense or (-) income related to profit or loss from continuing operations)	**72 537**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**660 400**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**660 400**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	660 400

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF THE BANKING SYSTEM AS OF 30 JUNE 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**12 999 914**	**3 633 189**	**8 353 296**	**126 048**
Central banks	0	0	0	0
General governments	11 963 762	3 619 871	7 667 800	113 734
Credit institutions	746 654	0	429 424	6 525
Other financial corporations	93 853	0	90 369	1 998
Non-financial corporations	195 645	13 318	165 703	3 791

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**78 167 999**	**43 523 340**	**30 835 513**	**1 399 219**
Central banks	13 643 483	10 243 305	3 396 709	-51
General governments	621 233	242 327	378 906	11 847
Credit institutions	8 995 371	1 222 097	5 014 632	38 479
Other financial corporations	2 406 225	864 122	1 526 256	19 578
Non-financial corporations	33 019 133	15 640 764	16 573 424	666 629
Households	19 482 554	15 310 725	3 945 586	662 737
o.w. Residential mortgage loans	9 018 959	6 281 243	2 639 946	236 397
o.w. Credit for consumption	8 964 702	7 780 766	1 065 015	402 379

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**79 223 546**	**44 819 777**	**27 549 176**	**144 926**
Central banks	0	0	0	0
General governments	1 919 687	1 491 510	337 697	1 858
Credit institutions	4 781 914	649 745	3 544 776	19 570
Other financial corporations	3 395 294	2 141 432	989 185	4 078
Non-financial corporations	21 555 461	13 165 877	6 442 223	13 751
Households	47 571 190	27 371 213	16 235 295	105 669

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP I BANKS AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**9 021 612**
Cash on hand	935 378
Cash balances at central banks	7 541 758
Other demand deposits	544 476
Financial assets held for trading	**1 342 798**
Derivatives	87 863
Equity instruments	4 915
Debt securities	1 226 678
Loans and advances	23 342
Financial assets designated at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	**6 107 983**
Equity instruments	75 443
Debt securities	6 032 540
Loans and advances	0
Loans and receivables	**33 217 118**
Debt securities	22 846
Loans and advances	33 194 272
Held-to-maturity investments	**26 815**
Debt securities	26 815
Loans and advances	0
Derivatives – hedge accounting	**13 247**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**161 710**
Tangible assets	**937 669**
Property, plant and equipment	645 615
Investment property	292 054
Intangible assets	**127 087**
Goodwill	0
Other intangible assets	127 087
Tax assets	**8 237**
Current tax assets	940
Deferred tax assets	7 297
Other assets	**1 373 342**
Non-current assets and disposal groups classified as held for sale	**99 947**
TOTAL ASSETS	**52 437 565**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**162 512**
Derivatives	162 512
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**44 291 218**
Deposits	44 023 005
Debt securities issued	210 118
Other financial liabilities	58 095
Derivatives – hedge accounting	**45 079**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**137 171**
Pensions and other post employment defined benefit obligations	28 632
Other long-term employee benefits	0
Restructuring	3 962
Pending legal issues and tax litigation	74 935
Commitments and guarantees given	23 923
Other provisions	5 719
Tax liabilities	**36 837**
Current tax liabilities	13 467
Deferred tax liabilities	23 370
Share capital repayable on demand	**0**
Other liabilities	**603 903**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**45 276 720**

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	**1 186 048**
Paid-up capital	1 186 048
Unpaid capital which has been called up	0
Share premium	**97 000**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**359 726**
Items that will not be reclassified to profit or loss	88 582
Tangible assets	*94 825*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-6 243*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	271 144
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*-29 036*
Available-for-sale financial assets	*300 180*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**2 342 127**
Revaluation reserves	**0**
Other reserves	**2 756 727**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 756 727
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**419 217**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**7 160 845**
TOTAL EQUITY AND TOTAL LIABILITIES	**52 437 565**

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	**933 929**
Financial assets held for trading	16 294
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	61 223
Loans and receivables	852 522
Held-to-maturity investments	476
Derivatives – hedge accounting, interest rate risk	2 644
Other assets	48
Interest income on liabilities	722
(Interest expenses)	**105 861**
(Financial liabilities held for trading)	9 313
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	77 754
(Derivatives – hedge accounting, interest rate risk)	11 722
(Other liabilities)	10
(Interest expenses on assets)	7 062
(Expenses on share capital repayable on demand)	**0**
Dividend income	**6 749**
Financial assets held for trading	1
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	6 748
Fee and commission income	**344 094**
(Fee and commission expenses)	**35 671**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**42 891**
Available-for-sale financial assets	9 884
Loans and receivables	33 007
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-83 737**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**-212**
Exchange differences [gain or (-) loss], net	**155 653**
Gains or (-) losses on derecognition of non-financial assets, net	**2 851**
Other operating income	**18 952**
(Other operating expenses)	**124 159**
TOTAL OPERATING INCOME, NET	**1 155 479**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**418 649**
(Staff expenses)	209 639
(Other administrative expenses)	209 010
(Depreciation)	**51 918**
(Property, plant and equipment)	33 521
(Investment properties)	1 150
(Other intangible assets)	17 247
(Provisions or (-) reversal of provisions)	**18 454**
(Commitments and guarantees given)	1 570
(Other provisions)	16 884
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**199 302**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	252
(Loans and receivables)	199 050
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**269**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	269
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**191**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-61**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**467 017**
(Tax expense or (-) income related to profit or loss from continuing operations)	**47 800**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**419 217**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**419 217**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	419 217

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP I BANKS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**7 308 881**	**1 897 371**	**4 598 452**	**72 958**
Central banks	0	0	0	0
General governments	6 633 928	1 897 371	4 260 620	66 349
Credit institutions	599 234	0	282 221	5 843
Other financial corporations	31 365	0	27 881	328
Non-financial corporations	44 354	0	27 730	438

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**44 759 200**	**26 169 324**	**16 718 373**	**851 894**
Central banks	7 541 758	5 205 195	2 336 563	0
General governments	360 631	79 235	281 396	6 537
Credit institutions	4 600 017	1 011 565	2 229 810	27 938
Other financial corporations	1 218 472	463 720	739 610	6 063
Non-financial corporations	18 527 397	9 671 084	8 469 163	366 139
Households	12 510 925	9 738 525	2 661 831	445 217
o.w. Residential mortgage loans	6 509 805	4 707 037	1 721 326	175 025
o.w. Credit for consumption	5 445 014	4 679 170	739 657	254 109

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**44 023 005**	**25 830 260**	**14 281 775**	**66 024**
Central banks	0	0	0	0
General governments	714 837	431 051	262 343	315
Credit institutions	803 449	175 543	294 877	5 616
Other financial corporations	2 070 013	1 252 498	632 473	1 785
Non-financial corporations	10 866 269	6 407 099	3 514 835	5 943
Households	29 568 437	17 564 069	9 577 247	52 365

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP II BANKS AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**7 416 241**
Cash on hand	732 254
Cash balances at central banks	5 719 397
Other demand deposits	964 590
Financial assets held for trading	**386 012**
Derivatives	34 764
Equity instruments	123 127
Debt securities	228 121
Loans and advances	0
Financial assets designated at fair value through profit or loss	**170 140**
Equity instruments	2 275
Debt securities	167 865
Loans and advances	0
Available-for-sale financial assets	**3 501 842**
Equity instruments	155 284
Debt securities	3 346 245
Loans and advances	313
Loans and receivables	**23 327 547**
Debt securities	0
Loans and advances	23 327 547
Held-to-maturity investments	**1 666 335**
Debt securities	1 666 335
Loans and advances	0
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**271 244**
Tangible assets	**877 446**
Property, plant and equipment	390 717
Investment property	486 729
Intangible assets	**61 226**
Goodwill	0
Other intangible assets	61 226
Tax assets	**16 309**
Current tax assets	6 120
Deferred tax assets	10 189
Other assets	**387 071**
Non-current assets and disposal groups classified as held for sale	**336 256**
TOTAL ASSETS	**38 417 669**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**52 114**
Derivatives	52 114
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**33 337 889**
Deposits	33 094 280
Debt securities issued	146 779
Other financial liabilities	96 830
Derivatives – hedge accounting	**3 294**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**54 700**
Pensions and other post employment defined benefit obligations	15 132
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	4 642
Commitments and guarantees given	19 157
Other provisions	15 769
Tax liabilities	**12 860**
Current tax liabilities	8 271
Deferred tax liabilities	4 589
Share capital repayable on demand	**0**
Other liabilities	**164 077**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**33 624 934**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 736 302**
Paid-up capital	2 736 302
Unpaid capital which has been called up	0
Share premium	**193 393**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**106 518**
Items that will not be reclassified to profit or loss	11 616
Tangible assets	*16 437*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-4 821*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	94 902
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*28*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Available-for-sale financial assets	*94 874*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**544 240**
Revaluation reserves	**545**
Other reserves	**970 030**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	970 030
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**241 707**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**4 792 735**
TOTAL EQUITY AND TOTAL LIABILITIES	**38 417 669**

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	**590 930**
Financial assets held for trading	1 804
Financial assets designated at fair value through profit or loss	3 201
Available-for-sale financial assets	27 332
Loans and receivables	537 005
Held-to-maturity investments	19 819
Derivatives – hedge accounting, interest rate risk	0
Other assets	373
Interest income on liabilities	1 396
(Interest expenses)	**88 134**
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	80 281
(Derivatives – hedge accounting, interest rate risk)	643
(Other liabilities)	1 547
(Interest expenses on assets)	5 663
(Expenses on share capital repayable on demand)	**0**
Dividend income	**15 330**
Financial assets held for trading	3
Financial assets designated at fair value through profit or loss	191
Available-for-sale financial assets	15 136
Fee and commission income	**205 031**
(Fee and commission expenses)	**31 630**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**10 136**
Available-for-sale financial assets	8 131
Loans and receivables	2 394
Held-to-maturity investments	-389
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**29 479**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**112**
Gains or (-) losses from hedge accounting, net	**-27**
Exchange differences [gain or (-) loss], net	**9 415**
Gains or (-) losses on derecognition of non-financial assets, net	**2 415**
Other operating income	**17 900**
(Other operating expenses)	**88 697**
TOTAL OPERATING INCOME, NET	**672 260**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**343 960**
(Staff expenses)	175 488
(Other administrative expenses)	168 472
(Depreciation)	**32 154**
(Property, plant and equipment)	21 883
(Investment properties)	1 312
(Other intangible assets)	8 959
(Provisions or (-) reversal of provisions)	**-480**
(Commitments and guarantees given)	-1 089
(Other provisions)	609
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**37 847**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	37 847
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**3 090**
(Impairment or (-) reversal of impairment on non-financial assets)	**2 003**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	2 003
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**12 135**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**522**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**266 343**
(Tax expense or (-) income related to profit or loss from continuing operations)	**24 636**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**241 707**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**241 707**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	241 707

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP II BANKS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**5 408 566**	**1 618 179**	**3 590 016**	**52 147**
Central banks	0	0	0	0
General governments	5 049 488	1 604 861	3 244 473	46 479
Credit institutions	147 420	0	147 203	682
Other financial corporations	62 488	0	62 488	1 670
Non-financial corporations	149 170	13 318	135 852	3 316

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**31 562 216**	**16 723 014**	**13 112 569**	**537 151**
Central banks	5 719 400	4 658 820	1 057 111	5
General governments	260 602	163 092	97 510	5 310
Credit institutions	3 800 842	196 437	2 383 230	9 700
Other financial corporations	953 977	290 827	662 445	10 589
Non-financial corporations	13 859 297	5 842 576	7 629 658	294 114
Households	6 968 098	5 571 262	1 282 615	217 433
o.w. Residential mortgage loans	2 508 420	1 573 997	918 354	61 353
o.w. Credit for consumption	3 516 891	3 100 867	324 484	148 202

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**33 094 280**	**17 883 077**	**12 540 931**	**77 240**
Central banks	0	0	0	0
General governments	1 083 366	1 005 947	73 302	1 543
Credit institutions	3 776 123	404 544	3 149 626	13 708
Other financial corporations	1 216 417	866 032	320 508	2 292
Non-financial corporations	9 299 368	5 927 342	2 486 340	7 689
Households	17 719 006	9 679 212	6 511 155	52 008

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP III BANKS AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**877 716**
Cash on hand	4 269
Cash balances at central banks	382 279
Other demand deposits	491 168
Financial assets held for trading	**44 222**
Derivatives	8 407
Equity instruments	0
Debt securities	35 815
Loans and advances	0
Financial assets designated at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	**246 871**
Equity instruments	219
Debt securities	246 652
Loans and advances	0
Loans and receivables	**967 638**
Debt securities	0
Loans and advances	967 638
Held-to-maturity investments	**0**
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**0**
Tangible assets	**2 451**
Property, plant and equipment	2 451
Investment property	0
Intangible assets	**1 702**
Goodwill	0
Other intangible assets	1 702
Tax assets	**1 504**
Current tax assets	415
Deferred tax assets	1 089
Other assets	**17 793**
Non-current assets and disposal groups classified as held for sale	**944**
TOTAL ASSETS	**2 160 841**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**7 969**
Derivatives	7 969
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**2 109 504**
Deposits	2 106 261
Debt securities issued	0
Other financial liabilities	3 243
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**853**
Pensions and other post employment defined benefit obligations	286
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	473
Other provisions	94
Tax liabilities	**1 754**
Current tax liabilities	1 714
Deferred tax liabilities	40
Share capital repayable on demand	**0**
Other liabilities	**17 414**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**2 137 494**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**0**
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	**0**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**179**
Accumulated other comprehensive income	**1 946**
Items that will not be reclassified to profit or loss	55
Tangible assets	*0*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*55*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	1 891
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Available-for-sale financial assets	*1 891*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**-6 759**
Revaluation reserves	**0**
Other reserves	**29 005**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	29 005
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**-524**
(-) Interim dividends	**-500**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**23 347**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 160 841**

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	**11 518**
Financial assets held for trading	303
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	786
Loans and receivables	10 053
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	376
(Interest expenses)	**3 103**
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	1 812
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	1
(Interest expenses on assets)	1 290
(Expenses on share capital repayable on demand)	**0**
Dividend income	**0**
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Fee and commission income	**7 911**
(Fee and commission expenses)	**1 486**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**853**
Available-for-sale financial assets	853
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-5 163**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**13 044**
Gains or (-) losses on derecognition of non-financial assets, net	**5**
Other operating income	**1 064**
(Other operating expenses)	**810**
TOTAL OPERATING INCOME, NET	**23 833**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**24 667**
(Staff expenses)	8 514
(Other administrative expenses)	16 153
(Depreciation)	**665**
(Property, plant and equipment)	425
(Investment properties)	0
(Other intangible assets)	240
(Provisions or (-) reversal of provisions)	**-179**
(Commitments and guarantees given)	-171
(Other provisions)	-8
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**-883**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	-883
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**0**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**14**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-423**
(Tax expense or (-) income related to profit or loss from continuing operations)	**101**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-524**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**-524**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-524

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP III BANKS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**282 467**	**117 639**	**164 828**	**943**
Central banks	0	0	0	0
General governments	280 346	117 639	162 707	906
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 121	0	2 121	37

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 846 583**	**631 002**	**1 004 571**	**10 174**
Central banks	382 325	379 290	3 035	-56
General governments	0	0	0	0
Credit institutions	594 512	14 095	401 592	841
Other financial corporations	233 776	109 575	124 201	2 926
Non-financial corporations	632 439	127 104	474 603	6 376
Households	3 531	938	1 140	87
o.w. Residential mortgage loans	734	209	266	19
o.w. Credit for consumption	2 797	729	874	68

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 106 261**	**1 106 440**	**726 470**	**1 662**
Central banks	0	0	0	0
General governments	121 484	54 512	2 052	0
Credit institutions	202 342	69 658	100 273	246
Other financial corporations	108 864	22 902	36 204	1
Non-financial corporations	1 389 824	831 436	441 048	119
Households	283 747	127 932	146 893	1 296

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

* Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	631 987
Financial assets held for trading	36 916
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	157 944
Loans and receivables	1 178 906
Held-to-maturity investments	423 986
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 300
Intangible assets	3 760
Tax assets	1 693
Other assets	28 130
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 472 622**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 224 587
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	373
Tax liabilities	2 696
Share capital repayable on demand	0
Other liabilities	42 310
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 269 966**
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 013
Retained earnings	103 780
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	15 013
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**202 656**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 472 622**

Allianz

ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	38 657
(Interest expenses)	3 031
(Expenses on share capital repayable on demand)	0
Dividend income	7
Fee and commission income	10 913
(Fee and commission expenses)	1 272
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-929
Gains or (-) losses on financial assets and liabilities held for trading, net	1 131
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-209
Gains or (-) losses on derecognition of non-financial assets, net	2
Other operating income	1 451
(Other operating expenses)	5 213
TOTAL OPERATING INCOME, NET	**41 507**
(Administrative expenses)	18 214
(Depreciation)	1 151
(Provisions or (-) reversal of provisions)	20
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 441
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**16 681**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 668**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**15 013**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**15 013**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	15 013

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**617 565**	**132 531**	**484 660**	**9 350**
Central banks	0	0	0	0
General governments	578 847	132 531	445 942	8 590
Credit institutions	0	0	0	0
Other financial corporations	6 075	0	6 075	40
Non-financial corporations	32 643	0	32 643	720

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 910 510**	**1 090 901**	**626 701**	**29 307**
Central banks	470 859	273 278	197 581	0
General governments	45 105	5 181	39 924	764
Credit institutions	238 233	1	71 217	612
Other financial corporations	45 164	20 376	24 788	740
Non-financial corporations	513 197	331 628	155 877	9 173
Households	597 952	460 437	137 314	18 018
o.w. Residential mortgage loans	337 001	239 132	97 804	10 847
o.w. Credit for consumption	192 460	172 522	19 802	6 769

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 224 587**	**1 258 038**	**776 513**	**3 031**
Central banks	0	0	0	0
General governments	28 217	28 166	47	13
Credit institutions	58 782	96	58 683	59
Other financial corporations	329 232	264 469	61 204	-158
Non-financial corporations	575 651	324 055	156 191	286
Households	1 232 705	641 252	500 388	2 831

ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg
Management	
Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kai Mueller Walter Lippolis
Management Board	Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Georgi Kostadinov Zamanov – Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Christina Marinova Martsenkova Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding Ltd. – 99.89 per cent
Auditors	KPMG Bulgaria OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	369 795
Financial assets held for trading	4 221
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 173
Loans and receivables	401 935
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	238
Intangible assets	57
Tax assets	133
Other assets	953
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**779 505**
LIABILITIES	
Financial liabilities held for trading	4 188
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	765 013
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	191
Tax liabilities	63
Share capital repayable on demand	0
Other liabilities	13 646
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**783 101**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-3 011
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-637
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-3 596**
TOTAL EQUITY AND TOTAL LIABILITIES	**779 505**

BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	4 682
(Interest expenses)	1 710
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 552
(Fee and commission expenses)	257
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-411
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	422
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	4
(Other operating expenses)	4
TOTAL OPERATING INCOME, NET	**5 283**
(Administrative expenses)	5 806
(Depreciation)	82
(Provisions or (-) reversal of provisions)	-152
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	169
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-622**
(Tax expense or (-) income related to profit or loss from continuing operations)	**15**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-637**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-637**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-637

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**2 121**	**0**	**2 121**	**37**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 121	0	2 121	37

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**773 353**	**305 708**	**434 581**	**4 462**
Central banks	164 239	164 239	0	0
General governments	0	0	0	0
Credit institutions	222 237	3 052	187 189	204
Other financial corporations	230 819	109 563	121 256	2 793
Non-financial corporations	156 057	28 854	126 135	1 465
Households	1	0	1	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	1	0	1	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**765 013**	**386 053**	**333 108**	**1 254**
Central banks	0	0	0	0
General governments	578	500	78	0
Credit institutions	25 814	23 520	0	0
Other financial corporations	35 504	11 654	23 850	2
Non-financial corporations	453 193	228 639	183 288	28
Households	249 924	121 740	125 892	1 224

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management of a foreign bank's branch	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	255 360
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	68 026
Loans and receivables	712 084
Held-to-maturity investments	20 920
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	89 293
Intangible assets	757
Tax assets	106
Other assets	6 973
Non-current assets and disposal groups classified as held for sale	49 462
TOTAL ASSETS	**1 206 031**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 029 517
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	3 956
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 033 473**
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 163
Retained earnings	100 264
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 390
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**172 558**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 206 031**

BULGARIAN-
AMERICAN
CREDIT BANK

BACB

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	19 112
(Interest expenses)	5 213
(Expenses on share capital repayable on demand)	0
Dividend income	6
Fee and commission income	2 772
(Fee and commission expenses)	193
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	733
Gains or (-) losses on financial assets and liabilities held for trading, net	826
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-87
Gains or (-) losses on derecognition of non-financial assets, net	385
Other operating income	350
(Other operating expenses)	2 222
TOTAL OPERATING INCOME, NET	**16 469**
(Administrative expenses)	9 477
(Depreciation)	740
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 854
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	6
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**4 404**
(Tax expense or (-) income related to profit or loss from continuing operations)	**14**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**4 390**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**4 390**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	4 390

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**87 555**	**22 448**	**65 107**	**611**
Central banks	0	0	0	0
General governments	72 974	22 448	50 526	537
Credit institutions	0	0	0	0
Other financial corporations	10 187	0	10 187	2
Non-financial corporations	4 394	0	4 394	72

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 087 516**	**297 937**	**703 453**	**18 496**
Central banks	222 120	43 020	179 100	0
General governments	375	375	0	51
Credit institutions	45 505	2	23 676	137
Other financial corporations	1 160	0	1 160	47
Non-financial corporations	761 295	217 159	480 016	16 870
Households	57 061	37 381	19 501	1 391
o.w. Residential mortgage loans	28 059	18 882	9 006	611
o.w. Credit for consumption	17 735	15 874	1 853	612

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 023 105**	**436 760**	**499 217**	**4 918**
Central banks	0	0	0	0
General governments	31 503	31 476	27	53
Credit institutions	32 984	32 984	0	275
Other financial corporations	28 416	15 625	12 790	73
Non-financial corporations	304 713	160 711	132 626	1 066
Households	625 489	195 964	353 774	3 451

BULGARIAN-AMERICAN CREDIT BANK

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyozova – Chair Martin Boychev Ganev Jason Lyle Cook
Management Board	Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, USA – 33.04 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	186 216
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	218 897
Loans and receivables	1 670 062
Held-to-maturity investments	989
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	40 800
Intangible assets	284
Tax assets	1 265
Other assets	11 822
Non-current assets and disposal groups classified as held for sale	8 806
TOTAL ASSETS	**2 226 784**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 471 458
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 823
Tax liabilities	18
Share capital repayable on demand	0
Other liabilities	858
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 474 157**
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 320
Retained earnings	0
Revaluation reserves	0
Other reserves	130 177
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	16 356
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**752 627**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 226 784**

BULGARIAN DEVELOPMENT BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	30 034
(Interest expenses)	2 469
(Expenses on share capital repayable on demand)	0
Dividend income	34
Fee and commission income	1 158
(Fee and commission expenses)	14
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-26
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	178
Gains or (-) losses on derecognition of non-financial assets, net	-29
Other operating income	1 810
(Other operating expenses)	3 371
TOTAL OPERATING INCOME, NET	**27 305**
(Administrative expenses)	5 415
(Depreciation)	557
(Provisions or (-) reversal of provisions)	-1 911
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 907
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-164
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**18 173**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 817**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**16 356**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**16 356**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	16 356

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**216 916**	**89 023**	**127 893**	**1 104**
Central banks	0	0	0	0
General governments	205 904	89 023	116 881	835
Credit institutions	0	0	0	68
Other financial corporations	989	0	989	32
Non-financial corporations	10 023	0	10 023	169

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 001 054**	**1 356 116**	**568 607**	**28 858**
Central banks	138 241	133 257	4 984	0
General governments	29 224	29 224	0	1 335
Credit institutions	210 449	105 819	30 432	1 682
Other financial corporations	62 992	45 345	17 647	230
Non-financial corporations	784 895	267 218	515 544	22 852
Households	775 253	775 253	0	2 759
o.w. Residential mortgage loans	2 143	2 143	0	27
o.w. Credit for consumption	1 203	1 203	0	16

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 471 458**	**550 873**	**844 334**	**2 460**
Central banks	0	0	0	0
General governments	17 587	0	17 587	65
Credit institutions	819 438	30 638	786 705	1 922
Other financial corporations	136 746	132 987	3 571	194
Non-financial corporations	491 133	382 257	35 051	276
Households	6 554	4 991	1 420	3

BULGARIAN DEVELOPMENT BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/9306 333 Websites: www.bbr.bg
Management	
Supervisory Board	Atanas Slavchev Katsarchev – Chairman Kiril Milanov Ananiev – Deputy Chairman Lachezar Dimitrov Borisov
Management Board	Stoyan Todorov Mavrodiev – Chairman and Executive Director Rumen Dimitrov Mitrov – Deputy Chairman and Executive Director Nikolai Dimitrov Dimitrov – Executive Director Iliya Vasilev Kirchev
Shareholders (shares over 10 per cent)	Ministry of Finance – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 487 849
Financial assets held for trading	114 261
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	615 199
Loans and receivables	2 617 765
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	84 333
Tangible assets	107 757
Intangible assets	1 172
Tax assets	283
Other assets	56 988
Non-current assets and disposal groups classified as held for sale	16 499
TOTAL ASSETS	**5 102 106**
LIABILITIES	
Financial liabilities held for trading	155
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 648 676
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	1 450
Share capital repayable on demand	0
Other liabilities	5 880
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**4 656 161**
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	28 650
Retained earnings	0
Revaluation reserves	0
Other reserves	205 059
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	19 638
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**445 945**
TOTAL EQUITY AND TOTAL LIABILITIES	**5 102 106**

Central Cooperative Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	72 940
(Interest expenses)	13 637
(Expenses on share capital repayable on demand)	0
Dividend income	966
Fee and commission income	25 301
(Fee and commission expenses)	3 546
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 371
Gains or (-) losses on financial assets and liabilities held for trading, net	2 254
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	414
Gains or (-) losses on derecognition of non-financial assets, net	19
Other operating income	1 082
(Other operating expenses)	5 225
TOTAL OPERATING INCOME, NET	**82 939**
(Administrative expenses)	44 846
(Depreciation)	4 679
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	11 808
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	214
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**21 820**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 182**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**19 638**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**19 638**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	19 638

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**547 201**	**74 584**	**472 617**	**7 961**
Central banks	0	0	0	0
General governments	490 505	74 129	416 376	6 115
Credit institutions	0	0	0	0
Other financial corporations	30 157	0	30 157	1 053
Non-financial corporations	26 539	455	26 084	793

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**4 010 406**	**2 791 849**	**927 331**	**64 979**
Central banks	1 256 230	1 252 408	3 822	0
General governments	12 255	2 255	10 000	238
Credit institutions	323 236	20 163	36 905	1 188
Other financial corporations	262 966	145 576	117 160	5 460
Non-financial corporations	1 539 263	803 940	718 629	40 137
Households	616 456	567 507	40 815	17 956
o.w. Residential mortgage loans	207 446	178 985	28 423	4 298
o.w. Credit for consumption	398 017	388 268	8 166	13 642

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**4 577 238**	**3 105 448**	**1 151 456**	**10 685**
Central banks	0	0	0	0
General governments	191 709	190 138	1 245	866
Credit institutions	13 691	883	11 769	155
Other financial corporations	43 622	35 071	7 102	224
Non-financial corporations	891 721	694 967	117 990	1 249
Households	3 436 495	2 184 389	1 013 350	8 191

Central Cooperative Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzmova
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoynov – Executive Director Georgi Kossev Kostov – Executive Director Tihomir Angelov Atanasov – Procurator Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditors	Deloitte Audit OOD Grant Thorton Ltd.

CIBANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	359 970
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	565 141
Loans and receivables	2 168 296
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 146
Tangible assets	101 604
Intangible assets	3 258
Tax assets	2 891
Other assets	4 753
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**3 218 059**
LIABILITIES	
Financial liabilities held for trading	4 382
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 850 137
Derivatives – hedge accounting	3 294
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 182
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	6 013
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 866 008**
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	28 409
Retained earnings	61 742
Revaluation reserves	0
Other reserves	22 891
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	11 076
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**352 051**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 218 059**

CIBANK

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	46 237
(Interest expenses)	3 406
(Expenses on share capital repayable on demand)	0
Dividend income	7
Fee and commission income	19 574
(Fee and commission expenses)	3 845
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 011
Gains or (-) losses on financial assets and liabilities held for trading, net	-4 067
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-27
Exchange differences [gain or (-) loss], net	6 527
Gains or (-) losses on derecognition of non-financial assets, net	1 946
Other operating income	2 105
(Other operating expenses)	9 333
TOTAL OPERATING INCOME, NET	**56 729**
(Administrative expenses)	30 781
(Depreciation)	2 521
(Provisions or (-) reversal of provisions)	-97
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 119
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	3 090
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**12 315**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 239**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**11 076**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**11 076**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	11 076

CIBANK

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**562 231**	**98 640**	**455 969**	**5 792**
Central banks	0	0	0	0
General governments	562 231	98 640	455 969	5 792
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 605 890**	**1 096 508**	**1 485 701**	**39 357**
Central banks	312 111	18 735	293 376	0
General governments	31 985	5 222	26 763	511
Credit institutions	462 033	1	441 101	186
Other financial corporations	72 059	4 778	67 281	264
Non-financial corporations	1 003 969	447 110	554 109	16 565
Households	723 733	620 662	103 071	21 831
o.w. Residential mortgage loans	392 928	293 416	99 512	9 351
o.w. Credit for consumption	330 805	327 246	3 559	12 480

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 850 137**	**1 096 407**	**1 620 202**	**2 546**
Central banks	0	0	0	0
General governments	27 062	24 010	2 708	49
Credit institutions	1 150 604	1 709	1 148 887	995
Other financial corporations	226 871	160 986	53 464	508
Non-financial corporations	489 836	348 237	110 637	167
Households	955 764	561 465	304 506	827

CIBANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks; Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008
Address of the head office	89B Vitosha Blvd., 1463 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg
Management	
Supervisory Board	Luc Popelier – Chairman Christine Van Rijsseghem Willem Hueting
Management Board	Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Teodor Valentinov Marinov – Executive Director Ivailo Stanev Mateev – Executive Director
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 100 per cent
Auditor	Pricewaterhouse Coopers Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	443 225
Financial assets held for trading	39 569
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	108 035
Loans and receivables	151 426
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 353
Intangible assets	1 107
Tax assets	475
Other assets	13 491
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**758 681**
LIABILITIES	
Financial liabilities held for trading	3 544
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	750 591
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	130
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	2 818
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**757 083**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	179
Accumulated other comprehensive income	628
Retained earnings	151
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 140
(-) Interim dividends	-500
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 598**
TOTAL EQUITY AND TOTAL LIABILITIES	**758 681**

CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	1 962
(Interest expenses)	857
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 920
(Fee and commission expenses)	917
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	628
Gains or (-) losses on financial assets and liabilities held for trading, net	45
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 195
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	501
(Other operating expenses)	730
TOTAL OPERATING INCOME, NET	**8 747**
(Administrative expenses)	7 322
(Depreciation)	312
(Provisions or (-) reversal of provisions)	-27
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-86
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 226**
(Tax expense or (-) income related to profit or loss from continuing operations)	**86**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 140**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 140**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 140

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**143 683**	**43 603**	**100 080**	**327**
Central banks	0	0	0	0
General governments	143 683	43 603	100 080	327
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**595 341**	**251 816**	**244 765**	**1 635**
Central banks	188 669	188 669	0	0
General governments	0	0	0	0
Credit institutions	254 242	1	158 046	367
Other financial corporations	0	0	0	0
Non-financial corporations	152 430	63 146	86 719	1 268
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**748 890**	**461 532**	**149 499**	**86**
Central banks	0	0	0	0
General governments	118 036	52 549	587	0
Credit institutions	34 605	31 100	3 334	3
Other financial corporations	56 886	7 769	3 561	0
Non-financial corporations	539 363	370 114	142 017	83
Households	0	0	0	0

CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management of a foreign bank's branch Board of Directors	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Stoyanova Jereva-Naymushina – Governor Valentina Milosheva Rangelova – Governor Svetoslav Stefanov Pintev – Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	149 377
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	39 384
Loans and receivables	372 868
Held-to-maturity investments	86 885
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 034
Tangible assets	43 573
Intangible assets	617
Tax assets	0
Other assets	8 739
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**702 477**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	597 553
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	386
Tax liabilities	848
Share capital repayable on demand	0
Other liabilities	3 341
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**602 128**
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	35
Retained earnings	0
Revaluation reserves	441
Other reserves	16 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	8 023
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**100 349**
TOTAL EQUITY AND TOTAL LIABILITIES	**702 477**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	11 915
(Interest expenses)	1 865
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 321
(Fee and commission expenses)	415
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	16
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 708
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 083
(Other operating expenses)	1 227
TOTAL OPERATING INCOME, NET	**17 536**
(Administrative expenses)	8 479
(Depreciation)	833
(Provisions or (-) reversal of provisions)	5
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-695
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**8 914**
(Tax expense or (-) income related to profit or loss from continuing operations)	**891**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**8 023**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**8 023**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	8 023

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**126 175**	**51 455**	**74 720**	**1 644**
Central banks	0	0	0	0
General governments	102 137	51 455	50 682	1 406
Credit institutions	19 024	0	19 024	201
Other financial corporations	3 911	0	3 911	14
Non-financial corporations	1 103	0	1 103	23

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**539 168**	**277 214**	**223 027**	**10 267**
Central banks	82 491	78 776	3 715	0
General governments	12 139	12 139	0	311
Credit institutions	46 988	1 387	12 447	151
Other financial corporations	27 562	13 570	13 992	472
Non-financial corporations	316 124	127 774	183 768	7 796
Households	53 864	43 568	9 105	1 537
o.w. Residential mortgage loans	24 651	19 453	5 198	548
o.w. Credit for consumption	29 213	24 115	3 907	989

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**597 553**	**375 136**	**182 535**	**1 723**
Central banks	0	0	0	0
General governments	52 222	51 948	274	50
Credit institutions	9 425	9 425	0	90
Other financial corporations	17 087	16 619	463	24
Non-financial corporations	200 712	135 857	39 348	228
Households	318 107	161 287	142 450	1 331

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/989 44 44 Website: www.dbank.bg
Management	
Supervisory Board	Bahattin Gürbüz Emel Fuat Güven Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 66.67 per cent FORTERA EAD, Republic of Bulgaria – 33.33 per cent
Auditors	AFA OOD Baker Tilly Klitou and Partners Ltd.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 063 008
Financial assets held for trading	232 881
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	991 347
Loans and receivables	7 681 870
Held-to-maturity investments	6 649
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	43 176
Tangible assets	297 814
Intangible assets	42 415
Tax assets	0
Other assets	111 167
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**11 470 327**
LIABILITIES	
Financial liabilities held for trading	50 362
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 775 213
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	53 399
Tax liabilities	12 102
Share capital repayable on demand	0
Other liabilities	166 192
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**10 057 268**
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	103 453
Retained earnings	24 351
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	149 063
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 413 059**
TOTAL EQUITY AND TOTAL LIABILITIES	**11 470 327**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	241 910
(Interest expenses)	14 259
(Expenses on share capital repayable on demand)	0
Dividend income	228
Fee and commission income	80 923
(Fee and commission expenses)	6 928
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	17 740
Gains or (-) losses on financial assets and liabilities held for trading, net	-13 479
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	20 167
Gains or (-) losses on derecognition of non-financial assets, net	962
Other operating income	1 837
(Other operating expenses)	21 485
TOTAL OPERATING INCOME, NET	**307 616**
(Administrative expenses)	94 191
(Depreciation)	18 500
(Provisions or (-) reversal of provisions)	17 174
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	11 135
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**166 616**
(Tax expense or (-) income related to profit or loss from continuing operations)	**17 553**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**149 063**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**149 063**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	149 063

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 215 124**	**324 841**	**691 755**	**12 464**
Central banks	0	0	0	0
General governments	1 035 044	324 841	511 675	9 922
Credit institutions	180 080	0	180 080	2 542
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**10 172 045**	**6 984 505**	**2 268 069**	**225 824**
Central banks	1 752 245	1 750 186	2 059	0
General governments	6 539	5 393	1 146	119
Credit institutions	1 227 318	56 015	255 092	12 200
Other financial corporations	40 316	12 684	27 632	596
Non-financial corporations	2 417 625	1 210 134	1 204 417	36 285
Households	4 728 002	3 950 093	777 723	176 624
o.w. Residential mortgage loans	1 917 912	1 406 496	511 307	59 948
o.w. Credit for consumption	2 531 184	2 340 501	190 607	114 833

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**9 775 213**	**6 948 151**	**2 346 000**	**5 166**
Central banks	0	0	0	0
General governments	179 510	112 442	66 890	17
Credit institutions	45 846	1 829	42 971	2 658
Other financial corporations	198 005	179 818	14 293	23
Non-financial corporations	1 482 805	880 026	428 091	219
Households	7 869 047	5 774 036	1 793 755	2 249

dskbank
otp group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.
License updated by:
Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008

Address of the head office

19 Moskovska Str., 1036 Sofia
tel. 02/9391 220
Website: www.dskbank.bg

Management

Supervisory Board

Laszlo Bencsik – Chairman
Laszlo Wolf – Deputy Chairman
Andras Takacs
Gabor Kuncze
Zoltan Dencs
Attila Kozsik

Management Board

Violina Marinova Spasova – Chair and Chief Executive Director
Diana Decheva Miteva – Executive Director
Dorothea Nikolaeva Nikolova – Executive Director
Yuriy Blagoev Genov – Executive Director
Margarita Dobreva Petrova-Karidi – Executive Director
Boyan Filipov Stefanov

Shareholders
(shares over 10 per cent)

OTP Bank RT, Hungary – 100 per cent

Auditors

Deloitte Audit OOD
AFA OOD, Zaharinova and Partners OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	773 363
Financial assets held for trading	8 029
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	456 109
Loans and receivables	5 599 021
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	35 193
Intangible assets	40 342
Tax assets	0
Other assets	31 196
Non-current assets and disposal groups classified as held for sale	12 732
TOTAL ASSETS	**6 955 985**
LIABILITIES	
Financial liabilities held for trading	12 586
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 672 153
Derivatives – hedge accounting	3 165
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	14 608
Tax liabilities	3 637
Share capital repayable on demand	0
Other liabilities	28 493
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**5 734 642**
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	26 407
Retained earnings	284 331
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	67 761
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 221 343**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 955 985**

Postbank

EUROBANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	148 353
(Interest expenses)	8 232
(Expenses on share capital repayable on demand)	0
Dividend income	1 704
Fee and commission income	40 046
(Fee and commission expenses)	6 375
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 124
Gains or (-) losses on financial assets and liabilities held for trading, net	3 455
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	24
Exchange differences [gain or (-) loss], net	638
Gains or (-) losses on derecognition of non-financial assets, net	15
Other operating income	4 377
(Other operating expenses)	10 024
TOTAL OPERATING INCOME, NET	**181 105**
(Administrative expenses)	60 887
(Depreciation)	6 500
(Provisions or (-) reversal of provisions)	422
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	38 102
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-61
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**75 133**
(Tax expense or (-) income related to profit or loss from continuing operations)	**7 372**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**67 761**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**67 761**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	67 761

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**463 103**	**6 259**	**456 780**	**4 842**
Central banks	0	0	0	0
General governments	444 292	6 259	437 969	4 295
Credit institutions	0	0	0	424
Other financial corporations	10 870	0	10 870	55
Non-financial corporations	7 941	0	7 941	68

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**6 713 791**	**3 704 642**	**2 795 015**	**138 085**
Central banks	589 494	403 383	186 111	0
General governments	2 217	2 217	0	44
Credit institutions	1 211 440	9 705	1 123 714	10 325
Other financial corporations	57 568	21 676	35 892	667
Non-financial corporations	2 572 467	1 622 418	911 827	49 371
Households	2 280 605	1 645 243	537 471	77 678
o.w. Residential mortgage loans	1 413 348	869 482	466 286	31 010
o.w. Credit for consumption	840 454	767 680	54 883	44 809

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**5 672 153**	**3 436 795**	**1 832 704**	**6 032**
Central banks	0	0	0	0
General governments	88 390	27 265	60 092	25
Credit institutions	57 663	57 581	80	331
Other financial corporations	230 764	146 290	63 532	437
Non-financial corporations	1 244 479	842 888	349 220	1 249
Households	4 050 857	2 362 771	1 359 780	3 990

Postbank
EUROBANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg
Management	
Supervisory Board	Georgios Provopulos – Chairman Theodoros Karakasis – Deputy Chairman Anastasios Nikolaou Michalakis Louis Christina Theofilidi Stavros Ioannu
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent Eurobank Ergasias S.A., Greece – 47.12 per cent
Auditors	Pricewaterhouse Coopers Audit OOD Moore Stephens Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 267 863
Financial assets held for trading	8 146
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	729 157
Loans and receivables	5 088 627
Held-to-maturity investments	20 166
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 357
Tangible assets	313 823
Intangible assets	7 639
Tax assets	0
Other assets	1 151 608
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**8 623 386**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 706 854
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 144
Tax liabilities	18 868
Share capital repayable on demand	0
Other liabilities	10 783
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**7 737 649**
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	25 341
Retained earnings	0
Revaluation reserves	0
Other reserves	612 795
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	40 601
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**885 737**
TOTAL EQUITY AND TOTAL LIABILITIES	**8 623 386**

Fibank
First Investment Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	175 498
(Interest expenses)	51 535
(Expenses on share capital repayable on demand)	0
Dividend income	2 962
Fee and commission income	57 976
(Fee and commission expenses)	8 470
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 403
Gains or (-) losses on financial assets and liabilities held for trading, net	339
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	7 055
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	9 627
(Other operating expenses)	18 825
TOTAL OPERATING INCOME, NET	**178 030**
(Administrative expenses)	87 627
(Depreciation)	7 886
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	37 556
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**44 961**
(Tax expense or (-) income related to profit or loss from continuing operations)	**4 360**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**40 601**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**40 601**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	40 601

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**738 773**	**222 789**	**235 385**	**5 611**
Central banks	0	0	0	0
General governments	670 765	222 789	223 549	4 589
Credit institutions	68 008	0	11 836	1 022
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**6 891 127**	**2 647 088**	**3 960 324**	**169 887**
Central banks	882 170	197 618	684 552	0
General governments	527	502	25	35
Credit institutions	237 993	9	73 710	238
Other financial corporations	276 947	18 433	256 079	211
Non-financial corporations	3 993 996	1 494 204	2 386 918	107 737
Households	1 499 494	936 322	559 040	61 666
o.w. Residential mortgage loans	568 975	265 714	302 584	16 003
o.w. Credit for consumption	844 016	668 443	172 118	35 862

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**7 438 641**	**4 096 086**	**2 654 575**	**38 774**
Central banks	0	0	0	0
General governments	59 670	58 301	1 369	69
Credit institutions	4 909	294	2 600	2
Other financial corporations	101 914	16 672	83 672	287
Non-financial corporations	1 092 405	621 372	269 413	2 175
Households	6 179 743	3 399 447	2 297 521	36 241

Fibank
First Investment Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nedelcho Vassilev Nedelchev – Chairman and Chief Executive Director Svetoslav Stoyanov Moldovanski – Executive Director Maya Ivanova Oyfalosh – Executive Director Sevdalina Ivanova Vassileva – Executive Director Svetozar Alexandow Popov – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska
Shareholders (shares over 10 per cent)	Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutafchiev – 42.5 per cent
Auditor	BDO Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	41 720
Financial assets held for trading	432
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	128 352
Loans and receivables	335 343
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	380
Intangible assets	214
Tax assets	686
Other assets	2 336
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**509 463**
LIABILITIES	
Financial liabilities held for trading	237
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	510 405
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	465
Tax liabilities	1 643
Share capital repayable on demand	0
Other liabilities	33
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**512 783**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	874
Retained earnings	-3 899
Revaluation reserves	0
Other reserves	1 174
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 469
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-3 320**
TOTAL EQUITY AND TOTAL LIABILITIES	**509 463**

ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	3 588
(Interest expenses)	397
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 852
(Fee and commission expenses)	260
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	225
Gains or (-) losses on financial assets and liabilities held for trading, net	-5 057
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	7 937
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	549
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**8 437**
(Administrative expenses)	10 147
(Depreciation)	120
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-361
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-1 469**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-1 469**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-1 469**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-1 469

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**128 352**	**74 036**	**54 316**	**324**
Central banks	0	0	0	0
General governments	128 352	74 036	54 316	324
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**375 992**	**65 494**	**249 089**	**3 059**
Central banks	23 639	23 639	0	-56
General governments	0	0	0	0
Credit institutions	62 131	11 042	1 514	48
Other financial corporations	2 946	12	2 934	116
Non-financial corporations	287 276	30 801	244 641	2 951
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**508 863**	**245 075**	**184 554**	**192**
Central banks	0	0	0	0
General governments	1 014	1 014	0	0
Credit institutions	127 327	14 941	83 463	195
Other financial corporations	16 472	3 477	8 793	-1
Non-financial corporations	364 050	225 643	92 298	-2
Households	0	0	0	0

ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management of a foreign bank's branch	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	475 011
Financial assets held for trading	573
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	90 564
Loans and receivables	661 500
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	18 094
Intangible assets	1 522
Tax assets	110
Other assets	52 481
Non-current assets and disposal groups classified as held for sale	1 398
TOTAL ASSETS	**1 301 258**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 180 520
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	265
Share capital repayable on demand	0
Other liabilities	14 010
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 194 795**
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	678
Retained earnings	69 757
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 722
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**106 463**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 301 258**

INTERNATIONAL ASSET BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	17 438
(Interest expenses)	9 237
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	8 159
(Fee and commission expenses)	616
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	809
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 827
(Other operating expenses)	2 136
TOTAL OPERATING INCOME, NET	**16 246**
(Administrative expenses)	10 785
(Depreciation)	751
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 577
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**6 287**
(Tax expense or (-) income related to profit or loss from continuing operations)	**565**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**5 722**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**5 722**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	5 722

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**84 893**	**26 225**	**58 378**	**1 713**
Central banks	0	0	0	0
General governments	64 934	24 196	40 448	1 222
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	19 959	2 029	17 930	491

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 143 103**	**714 522**	**341 599**	**15 725**
Central banks	407 407	376 772	30 635	0
General governments	7 726	7 726	0	204
Credit institutions	134 506	35 909	42 371	1 234
Other financial corporations	8 330	8 253	77	58
Non-financial corporations	537 121	268 375	237 990	12 880
Households	48 013	17 487	30 526	1 349
o.w. Residential mortgage loans	20 673	7 242	13 431	452
o.w. Credit for consumption	27 340	10 245	17 095	897

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 151 026**	**728 050**	**333 511**	**7 568**
Central banks	0	0	0	0
General governments	64 524	63 611	913	57
Credit institutions	0	0	0	0
Other financial corporations	15 620	12 112	3 448	75
Non-financial corporations	331 487	217 298	97 892	1 519
Households	739 395	435 029	231 258	5 917

INTERNATIONAL ASSET BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council.
By Protocol No. 93 of 20 December 1990 of the BNB was permited to conduct transactions in Bulgaria.
License updated by:
Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;
Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;
Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008

Address of the head office

81–83 Todor Alexandrov Blvd., 1303 Sofia
tel. 02/8120 234; 02/8120 366
Website: www.iabank.bg

Management

Supervisory Board

Ivan Minkov Dragnevski – Chairman
Georgi Stoinev Harizanov – Deputy Chairman
Georgi Borislavov Georgiev
Victor Georgiev Vulkov
Rumyana Lyubenova Gotseva-Yordanova

Management Board

Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director
Rumen Georgiev Sirakov – Deputy Chairman and Executive Director
Maria Andreeva Guneva

Shareholders
(shares over 10 per cent)

Dynatrade International – 33 per cent

Auditors

BDO Bulgaria OOD
Audit Correct Ltd.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	226 238
Financial assets held for trading	5 867
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	387 164
Loans and receivables	832 417
Held-to-maturity investments	94 929
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	89 540
Intangible assets	1 449
Tax assets	167
Other assets	16 043
Non-current assets and disposal groups classified as held for sale	189 412
TOTAL ASSETS	**1 843 226**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 653 877
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	334
Tax liabilities	1 159
Share capital repayable on demand	0
Other liabilities	3 380
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 658 750**
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	94
Retained earnings	-989
Revaluation reserves	0
Other reserves	34 678
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	693
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**184 476**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 843 226**

ibank

Investbank | Bulgaria

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	27 358
(Interest expenses)	11 288
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	12 971
(Fee and commission expenses)	1 100
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 175
Gains or (-) losses on financial assets and liabilities held for trading, net	1 162
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-133
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 017
(Other operating expenses)	4 693
TOTAL OPERATING INCOME, NET	**28 469**
(Administrative expenses)	13 660
(Depreciation)	941
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 352
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-823
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**693**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**693**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**693**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	693

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**472 981**	**81 912**	**356 831**	**2 604**
Central banks	0	0	0	0
General governments	462 540	71 682	356 620	2 339
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 441	10 230	211	265

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 059 022**	**332 084**	**686 543**	**24 754**
Central banks	169 179	99 246	69 933	0
General governments	12 372	12 372	0	410
Credit institutions	28 434	3 808	11 751	78
Other financial corporations	22 154	158	21 996	816
Non-financial corporations	682 633	174 954	481 105	18 960
Households	144 250	41 546	101 758	4 490
o.w. Residential mortgage loans	57 968	7 589	50 338	1 559
o.w. Credit for consumption	86 282	33 957	51 420	2 931

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 608 027**	**1 003 794**	**528 154**	**10 458**
Central banks	0	0	0	0
General governments	136 690	136 440	229	24
Credit institutions	5	0	5	0
Other financial corporations	17 886	5 691	12 160	486
Non-financial corporations	279 469	182 438	69 169	1 004
Households	1 173 977	679 225	446 591	8 944

Investbank Bulgaria

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	85 Bulgaria Blvd., 1404 Sofia tel. 02/8186 123 Website: www.ibank.bg
Management Supervisory Board	 Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Dimitriyka Lazarova Andreeva
Management Board	Plamen Yordanov Milkov – Chairman and Executive Director Vesela Ivanova Koleva-Dzhidzheva – Executive Director Zdravka Rumenova Ruseva – Executive Director Emilia Georgieva Traikova
Shareholders (shares over 10 per cent)	 Festa Holding – 51.69 per cent Adil Said Ahmed Al Shanfari – 34.25 per cent Petia Ivanova Barakova-Slavova – 13.49 per cent
Auditors	BDO Bulgaria OOD HLB Bulgaria Ltd.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 911
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	3 027
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	26
Intangible assets	3
Tax assets	0
Other assets	28
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**5 995**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 213
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**6 213**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-218
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-218**
TOTAL EQUITY AND TOTAL LIABILITIES	**5 995**

IŞBANK

IŞBANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	109
(Interest expenses)	50
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	28
(Fee and commission expenses)	18
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	24
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**93**
(Administrative expenses)	301
(Depreciation)	10
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-218**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-218**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-218**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-218

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**5 700**	**363**	**4 646**	**109**
Central banks	422	363	59	0
General governments	0	0	0	0
Credit institutions	2 251	0	1 560	2
Other financial corporations	0	0	0	0
Non-financial corporations	3 027	0	3 027	107
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**6 213**	**392**	**5 112**	**50**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	3 756	0	3 588	48
Other financial corporations	0	0	0	0
Non-financial corporations	2 053	324	1 292	2
Households	404	68	232	0

IŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	IŞBANK AG – Sofia Branch is a branch of IŞBANK GmbH, Germany (a Member State of the EU); therefore, no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000 Website: www.isbank.de/en/our-branches/branch-sofia/
Management of a foreign bank's branch	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	IŞBANK AG, Federal Republic of Germany – 100 per cent

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	352 169
Financial assets held for trading	11 181
Financial assets designated at fair value through profit or loss	167 865
Available-for-sale financial assets	4 176
Loans and receivables	412 830
Held-to-maturity investments	481 276
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	62 949
Intangible assets	1 629
Tax assets	0
Other assets	30 466
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 526 207**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 430 682
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	995
Share capital repayable on demand	0
Other liabilities	2 476
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 434 153**
EQUITY	
Capital	54 963
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 055
Retained earnings	2 399
Revaluation reserves	104
Other reserves	26 246
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 287
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**92 054**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 526 207**

MUNICIPAL BANK PLC

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	18 890
(Interest expenses)	2 576
(Expenses on share capital repayable on demand)	0
Dividend income	6
Fee and commission income	5 625
(Fee and commission expenses)	697
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	458
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	129
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	29
Gains or (-) losses on derecognition of non-financial assets, net	48
Other operating income	1 137
(Other operating expenses)	302
TOTAL OPERATING INCOME, NET	**22 747**
(Administrative expenses)	18 731
(Depreciation)	1 268
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 263
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 485**
(Tax expense or (-) income related to profit or loss from continuing operations)	**198**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 287**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 287**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 287

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**649 141**	**278 543**	**369 986**	**9 386**
Central banks	0	0	0	0
General governments	648 924	278 543	369 986	9 386
Credit institutions	217	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**785 051**	**581 225**	**167 967**	**9 504**
Central banks	312 462	306 088	6 374	0
General governments	68 199	64 629	3 570	915
Credit institutions	66 675	688	30 450	158
Other financial corporations	5 232	4 590	320	139
Non-financial corporations	257 454	148 404	109 050	5 534
Households	75 029	56 826	18 203	2 758
o.w. Residential mortgage loans	20 342	14 071	6 271	567
o.w. Credit for consumption	54 687	42 755	11 932	2 191

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 426 488**	**1 138 965**	**249 685**	**2 220**
Central banks	0	0	0	0
General governments	441 553	411 839	29 515	187
Credit institutions	6	0	6	233
Other financial corporations	2 852	2 420	404	5
Non-financial corporations	364 223	303 654	47 898	59
Households	617 854	421 052	171 862	1 736

MUNICIPAL BANK PLC

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Sasho Petrov Tchakalski – Chairman and Executive Director Nikolay Mihaylov Kolev – Executive Director Ivanka Toteva Popova – Deputy Chair Lidia Spasova Kotzeva-Stankova – Procurator Lyudmila Stoyanova Vasileva
Shareholders (shares over 10 per cent)	Sofia Municipality – 67.65 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	680 060
Financial assets held for trading	17 928
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	111 601
Loans and receivables	1 934 954
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	553
Tangible assets	172 919
Intangible assets	6 051
Tax assets	1 237
Other assets	26 650
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 951 953**
LIABILITIES	
Financial liabilities held for trading	17 993
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 539 002
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 636
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	18 876
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 578 507**
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 051
Retained earnings	15 826
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 957
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**373 446**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 951 953**

PIRAEUS BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	34 697
(Interest expenses)	9 920
(Expenses on share capital repayable on demand)	0
Dividend income	422
Fee and commission income	12 770
(Fee and commission expenses)	2 019
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 956
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	181
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	373
(Other operating expenses)	11 788
TOTAL OPERATING INCOME, NET	**27 672**
(Administrative expenses)	27 171
(Depreciation)	2 813
(Provisions or (-) reversal of provisions)	383
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-9 018
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	73
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**6 250**
(Tax expense or (-) income related to profit or loss from continuing operations)	**293**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**5 957**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**5 957**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	5 957

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**107 191**	**49 167**	**56 051**	**254**
Central banks	0	0	0	0
General governments	107 191	49 167	56 051	254
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 721 118**	**866 384**	**1 611 427**	**34 443**
Central banks	455 830	348 576	107 254	0
General governments	0	0	0	0
Credit institutions	630 585	11	450 730	1 456
Other financial corporations	6 115	915	5 200	80
Non-financial corporations	1 324 717	366 972	910 118	23 938
Households	303 871	149 910	138 125	8 969
o.w. Residential mortgage loans	210 794	71 366	123 880	5 740
o.w. Credit for consumption	91 079	76 546	14 245	3 229

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 539 002**	**1 132 758**	**1 152 963**	**8 960**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	329 225	31 253	297 666	2 465
Other financial corporations	38 389	29 939	7 253	32
Non-financial corporations	695 728	361 910	223 300	917
Households	1 475 660	709 656	624 744	5 546

PIRAEUS BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity. License updated by: Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity; Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	115 E Tsarigradsko Shose Blvd., 1784 Sofia tel. 02/800 4182 Website: www.piraeusbank.bg
Management	
Board of Directors	Ioannis Kyriakopoulos – Chairman and Executive Director Emil Angelov Angelov – Deputy Chairman and Chief Executive Director Lyubomir Ignatov Punchev – Executive Director Alkiviadis Alexandrou Minko Hristov Gerdjikov
Shareholders (shares over 10 per cent)	Piraeus Bank S.A., Greece – 99.98 per cent
Auditors	Pricewaterhouse Coopers Audit OOD Baker Tilly Klitou and Partners Ltd.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	282 105
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	32 506
Loans and receivables	1 418 225
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	27 593
Intangible assets	4 083
Tax assets	1 008
Other assets	6 058
Non-current assets and disposal groups classified as held for sale	11 075
TOTAL ASSETS	**1 783 072**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 579 658
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	551
Tax liabilities	768
Share capital repayable on demand	0
Other liabilities	6 406
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 587 383**
EQUITY	
Capital	164 209
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	484
Retained earnings	0
Revaluation reserves	0
Other reserves	12 924
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	14 576
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**195 689**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 783 072**

ProCredit Bank
Bulgaria

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	31 565
(Interest expenses)	1 204
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	11 153
(Fee and commission expenses)	864
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-72
Gains or (-) losses on financial assets and liabilities held for trading, net	3 266
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	265
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 907
(Other operating expenses)	7 833
TOTAL OPERATING INCOME, NET	**38 183**
(Administrative expenses)	18 822
(Depreciation)	2 331
(Provisions or (-) reversal of provisions)	-7
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 115
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 901
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**16 251**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 675**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**14 576**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**14 576**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	14 576

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**29 053**	**26 951**	**2 102**	**94**
Central banks	0	0	0	0
General governments	29 053	26 951	2 102	94
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 704 510**	**758 933**	**892 833**	**31 456**
Central banks	153 808	69 462	84 346	0
General governments	0	0	0	0
Credit institutions	175 803	0	125 101	272
Other financial corporations	0	0	0	0
Non-financial corporations	1 312 204	644 269	665 893	29 650
Households	62 695	45 202	17 493	1 534
o.w. Residential mortgage loans	54 880	37 802	17 078	1 111
o.w. Credit for consumption	7 134	6 751	383	334

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 579 658**	**861 020**	**660 151**	**1 096**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	282 365	32 067	250 298	523
Other financial corporations	68 472	64 426	4 037	54
Non-financial corporations	812 097	515 898	252 919	179
Households	416 724	248 629	152 897	340

ProCredit Bank
Bulgaria

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8135 100; 02/8135 808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Christoph Andreas Freytag Borislav Nikolov Kostadinov Claus-Peter Zeitinger Christian Krämer
Management Board	Rumyana Velichkova Todorova – Executive Director Emilia Hristova Tzareva – Executive Director Reni Ivanova Peycheva – Executive Director Julia Borislavova Pruhtovich – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Federal Republic of Germany – 100 per cent
Auditors	Pricewaterhouse Coopers Audit OOD Baker Tilly Klitou and Partners OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 070 408
Financial assets held for trading	44 500
Financial assets designated at fair value through profit or loss	2 275
Available-for-sale financial assets	433 744
Loans and receivables	4 209 843
Held-to-maturity investments	549 290
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 256
Tangible assets	28 343
Intangible assets	20 960
Tax assets	116
Other assets	28 624
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**6 443 359**
LIABILITIES	
Financial liabilities held for trading	6 181
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 549 003
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	23 687
Tax liabilities	2 971
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**5 581 842**
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 544
Retained earnings	174 772
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	80 753
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**861 517**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 443 359**

Raiffeisen BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	104 035
(Interest expenses)	7 984
(Expenses on share capital repayable on demand)	0
Dividend income	191
Fee and commission income	45 601
(Fee and commission expenses)	8 787
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26
Gains or (-) losses on financial assets and liabilities held for trading, net	8 502
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	2
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-316
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 919
(Other operating expenses)	15 741
TOTAL OPERATING INCOME, NET	**127 448**
(Administrative expenses)	65 134
(Depreciation)	6 500
(Provisions or (-) reversal of provisions)	-265
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-20 554
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	12 135
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**88 768**
(Tax expense or (-) income related to profit or loss from continuing operations)	**8 015**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**80 753**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**80 753**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	80 753

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 017 657**	**317 971**	**651 317**	**6 747**
Central banks	0	0	0	0
General governments	881 273	317 971	514 933	6 183
Credit institutions	126 384	0	126 384	394
Other financial corporations	0	0	0	0
Non-financial corporations	10 000	0	10 000	170

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**5 334 766**	**3 086 860**	**1 953 674**	**97 066**
Central banks	668 259	668 259	0	0
General governments	16 513	9 643	6 870	216
Credit institutions	521 994	8 055	273 710	2 157
Other financial corporations	148 484	17 967	130 517	959
Non-financial corporations	2 280 578	1 043 324	1 183 283	44 940
Households	1 698 938	1 339 612	359 294	48 794
o.w. Residential mortgage loans	628 772	380 888	247 883	13 461
o.w. Credit for consumption	1 070 166	958 724	111 411	35 333

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**5 462 854**	**2 803 854**	**2 281 442**	**6 836**
Central banks	0	0	0	0
General governments	45 122	42 463	980	138
Credit institutions	566 728	31 618	529 460	5 905
Other financial corporations	74 648	55 389	12 388	3
Non-financial corporations	1 965 770	1 181 017	628 152	38
Households	2 810 586	1 493 367	1 110 462	752

Raiffeisen BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/9198 5101 Website: www.rbb.bg
Management	
Supervisory Board	Helmut Breit – Chairman Kurt Bruckner Ferenc Berszán Martin Gruell Gerda Lottersberger-Roschitz Robert Wagenleitner
Management Board	Oliver Roegl – Chairman and Chief Executive Director Dobromir Slavov Dobrev – Executive Director Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedialko Velikov Mihailov – Executive Director
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	919 278
Financial assets held for trading	124 245
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	637 228
Loans and receivables	4 452 502
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 565
Tangible assets	45 454
Intangible assets	7 530
Tax assets	6 579
Other assets	62 979
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**6 268 360**
LIABILITIES	
Financial liabilities held for trading	23 403
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 489 991
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	22 387
Tax liabilities	1 426
Share capital repayable on demand	0
Other liabilities	40 609
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**5 577 816**
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11 272
Retained earnings	0
Revaluation reserves	0
Other reserves	554 519
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	46 009
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**690 544**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 268 360**

SOCIETE GENERALE
ЕКСПРЕСБАНК

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	87 345
(Interest expenses)	10 110
(Expenses on share capital repayable on demand)	0
Dividend income	13 504
Fee and commission income	33 336
(Fee and commission expenses)	6 705
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	827
Gains or (-) losses on financial assets and liabilities held for trading, net	11 629
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	30
Other operating income	1 100
(Other operating expenses)	18 320
TOTAL OPERATING INCOME, NET	**112 636**
(Administrative expenses)	37 634
(Depreciation)	4 922
(Provisions or (-) reversal of provisions)	1 392
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	18 993
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**49 695**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 686**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**46 009**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**46 009**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	46 009

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**750 542**	**337 636**	**313 851**	**2 831**
Central banks	0	0	0	0
General governments	720 563	337 636	283 872	2 322
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	29 979	0	29 979	509

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**5 555 574**	**2 874 589**	**2 580 941**	**84 293**
Central banks	800 097	800 097	0	0
General governments	23 208	12 825	10 383	333
Credit institutions	838 110	9 600	794 671	235
Other financial corporations	279 773	19 561	260 117	1 069
Non-financial corporations	2 150 779	849 631	1 235 634	31 578
Households	1 463 607	1 182 875	280 136	51 078
o.w. Residential mortgage loans	478 785	282 030	196 550	11 703
o.w. Credit for consumption	910 755	833 550	76 913	34 514

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**5 489 919**	**2 900 089**	**1 784 147**	**8 748**
Central banks	0	0	0	0
General governments	37 315	16 004	19 767	14
Credit institutions	497 938	230 871	60 162	995
Other financial corporations	65 833	36 490	28 642	49
Non-financial corporations	1 705 619	1 025 683	492 590	389
Households	3 183 214	1 591 041	1 182 986	7 301

SOCIETE GENERALE
ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks; Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
Address of the head office	92 Vladislav Varnenchik Blvd., 9000 Varna tel. 052/686 100 Website: www.sgeb.bg
Management	
Supervisory Board	Martin Mihailov Zaimov – Chairman Didier Colin Giovanni Luca Soma Ingrid Bocris Marie Sophie Le Picard
Management Board	Arnaud Rene Julien Leclair – Chairman and Chief Executive Director Willy-Pierre Abbal – Executive Director Elenka Petrova Bakalova – Executive Director Zdenek Metelak – Executive Director Martina Angelova Macheva – Executive Director Eric Hauschild Zhivka Stoyanova Sarachinova – Procurator Daniela Dimitrova Hristova – Procurator Slaveyko Lyubomirov Slaveykov – Procurator
Shareholders (shares over 10 per cent)	Société Générale S.A., Republic of France – 99.74 per cent
Auditors	Ernst & Young Audit OOD Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	212 532
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12 655
Loans and receivables	373 715
Held-to-maturity investments	8 060
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 148
Tangible assets	11 237
Intangible assets	1 913
Tax assets	826
Other assets	10 900
Non-current assets and disposal groups classified as held for sale	17 207
TOTAL ASSETS	**660 193**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	500 296
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	11 790
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**512 086**
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	91
Retained earnings	44 692
Revaluation reserves	0
Other reserves	7 168
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	14 556
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**148 107**
TOTAL EQUITY AND TOTAL LIABILITIES	**660 193**

TBI Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	39 438
(Interest expenses)	3 770
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	7 000
(Fee and commission expenses)	1 157
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 220
Gains or (-) losses on financial assets and liabilities held for trading, net	-230
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-19
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	17
Gains or (-) losses on derecognition of non-financial assets, net	19
Other operating income	65
(Other operating expenses)	1 655
TOTAL OPERATING INCOME, NET	**41 928**
(Administrative expenses)	19 301
(Depreciation)	795
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 859
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	29
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**16 944**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 388**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**14 556**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**14 556**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	14 556

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**20 626**	**0**	**20 626**	**524**
Central banks	0	0	0	0
General governments	12 566	0	12 566	38
Credit institutions	0	0	0	0
Other financial corporations	8 060	0	8 060	486
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**600 970**	**378 951**	**89 548**	**38 914**
Central banks	187 655	164 863	19 323	5
General governments	0	0	0	0
Credit institutions	26 764	10 533	14 742	64
Other financial corporations	241	0	183	0
Non-financial corporations	120 033	24 599	55 085	6 707
Households	266 277	178 956	215	32 138
o.w. Residential mortgage loans	179	45	134	5
o.w. Credit for consumption	266 098	178 911	81	32 133

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**500 296**	**221 218**	**192 193**	**3 645**
Central banks	0	0	0	0
General governments	678	678	0	8
Credit institutions	10 180	0	5 884	91
Other financial corporations	31 486	15 764	13 045	192
Non-financial corporations	60 292	11 807	43 580	137
Households	397 660	192 969	129 684	3 217

TBI Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52–54 Dimitar Hadzikotsev Str., 1421 Sofia tel. 02/8163 777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Nicholas Philpott Gauthier Van Weddingen
Management Board	Nora Ivanova Petkova – Executive Director Nikolai Georgiev Spasov – Executive Director Florentina-Virginia Tudor Mircea – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit EOOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	20 065
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	8 311
Loans and receivables	75 907
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	454
Intangible assets	321
Tax assets	210
Other assets	985
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	**107 197**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	77 282
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	67
Tax liabilities	48
Share capital repayable on demand	0
Other liabilities	917
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**78 314**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	392
Retained earnings	0
Revaluation reserves	0
Other reserves	27 831
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	660
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**28 883**
TOTAL EQUITY AND TOTAL LIABILITIES	**107 197**

ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	1 177
(Interest expenses)	89
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	559
(Fee and commission expenses)	34
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	260
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-534
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	10
(Other operating expenses)	76
TOTAL OPERATING INCOME, NET	**1 273**
(Administrative expenses)	1 091
(Depreciation)	141
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-605
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	14
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**660**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**660**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**660**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	660

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**8 311**	**0**	**8 311**	**255**
Central banks	0	0	0	0
General governments	8 311	0	8 311	255
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**96 197**	**7 621**	**71 490**	**909**
Central banks	5 356	2 380	2 976	0
General governments	0	0	0	0
Credit institutions	53 651	0	53 283	220
Other financial corporations	11	0	11	17
Non-financial corporations	33 649	4 303	14 081	585
Households	3 530	938	1 139	87
o.w. Residential mortgage loans	734	209	266	19
o.w. Credit for consumption	2 796	729	873	68

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**77 282**	**13 388**	**54 197**	**80**
Central banks	0	0	0	0
General governments	1 856	449	1 387	0
Credit institutions	10 840	97	9 888	0
Other financial corporations	2	2	0	0
Non-financial corporations	31 165	6 716	22 153	8
Households	33 419	6 124	20 769	72

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ancara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Fazilet Çavdar – President Milka Ivanova Kosturska – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditors	Grant Thornton OOD HLB Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	36 741
Financial assets held for trading	9 928
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	26 450
Loans and receivables	96 590
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 401
Tangible assets	17 975
Intangible assets	2 328
Tax assets	0
Other assets	16 852
Non-current assets and disposal groups classified as held for sale	905
TOTAL ASSETS	**209 170**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	171 020
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	80
Share capital repayable on demand	0
Other liabilities	2 678
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**173 778**
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 644
Retained earnings	104
Revaluation reserves	0
Other reserves	1 440
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	209
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**35 392**
TOTAL EQUITY AND TOTAL LIABILITIES	**209 170**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	3 454
(Interest expenses)	469
(Expenses on share capital repayable on demand)	0
Dividend income	183
Fee and commission income	1 385
(Fee and commission expenses)	225
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	784
Gains or (-) losses on financial assets and liabilities held for trading, net	679
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-16
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	163
(Other operating expenses)	344
TOTAL OPERATING INCOME, NET	**5 595**
(Administrative expenses)	5 600
(Depreciation)	641
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	386
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1 241
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**209**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**209**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**209**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	209

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**9 692**	**2 085**	**7 607**	**233**
Central banks	0	0	0	0
General governments	4 499	1 481	3 018	120
Credit institutions	0	0	0	0
Other financial corporations	3 109	0	3 109	43
Non-financial corporations	2 084	604	1 480	70

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**131 043**	**80 562**	**41 512**	**3 221**
Central banks	14 836	5 692	9 144	0
General governments	0	0	0	0
Credit institutions	22 183	264	12 950	23
Other financial corporations	9 933	9 738	195	241
Non-financial corporations	61 330	44 653	16 677	1 798
Households	22 761	20 215	2 546	1 159
o.w. Residential mortgage loans	3 834	2 457	1 377	80
o.w. Credit for consumption	18 927	17 758	1 169	1 079

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**171 020**	**96 835**	**63 711**	**469**
Central banks	0	0	0	0
General governments	265	265	0	1
Credit institutions	4 611	3 000	0	0
Other financial corporations	29 104	12 996	15 460	94
Non-financial corporations	49 885	29 726	16 308	86
Households	87 155	50 848	31 943	288

TEXIM BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg
Management	
Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov
Management Board	Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Dimitar Iliev Zhilev
Shareholders (shares over 10 per cent)	Web Finance Holding AD – 19.48 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	49 663
Financial assets held for trading	20 613
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	88 757
Loans and receivables	178 058
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	6 406
Intangible assets	803
Tax assets	0
Other assets	17 554
Non-current assets and disposal groups classified as held for sale	14 859
TOTAL ASSETS	**376 738**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	331 238
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	263
Tax liabilities	177
Share capital repayable on demand	0
Other liabilities	402
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**332 080**
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 440
Retained earnings	-28 107
Revaluation reserves	0
Other reserves	813
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-488
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**44 658**
TOTAL EQUITY AND TOTAL LIABILITIES	**376 738**

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	6 312
(Interest expenses)	1 478
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	1 927
(Fee and commission expenses)	158
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	104
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-2
Gains or (-) losses on derecognition of non-financial assets, net	-5
Other operating income	87
(Other operating expenses)	1 322
TOTAL OPERATING INCOME, NET	**5 467**
(Administrative expenses)	5 149
(Depreciation)	324
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	511
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	29
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-488**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-488**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-488**
Attributable to minority interest [non-controlling interests]	
Attributable to owners of the parent	-488

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**109 147**	**29 008**	**72 301**	**1 299**
Central banks	0	0	0	0
General governments	105 347	29 008	68 501	1 246
Credit institutions	1 795	0	1 795	19
Other financial corporations	0	0	0	0
Non-financial corporations	2 005	0	2 005	34

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**237 866**	**117 165**	**102 283**	**5 013**
Central banks	36 842	14 911	21 931	0
General governments	1 501	1 501	0	22
Credit institutions	19 429	156	1 117	67
Other financial corporations	1 812	0	1 812	14
Non-financial corporations	136 645	70 555	65 828	3 656
Households	41 637	30 042	11 595	1 254
o.w. Residential mortgage loans	28 021	18 145	9 876	817
o.w. Credit for consumption	10 233	9 010	1 223	811

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**331 238**	**171 326**	**132 912**	**1 449**
Central banks	0	0	0	0
General governments	8 919	8 909	10	18
Credit institutions	141	0	101	0
Other financial corporations	5 089	5 033	28	10
Non-financial corporations	79 317	50 840	21 992	89
Households	237 772	106 544	110 781	1 332

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad; Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	3, Graf Ignatiev Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com
Management	
Supervisory Board	Thomas Michael Higgins Arthur Stern Dimitar Stoyanov Vuchev
Management Board	Vanya Georgieva Vasileva – Chair and Executive Director Maria Svetoslavova Sheitanova – Executive Director Anna Petrova Tsankova-Boneva – Executive Director
Shareholders (shares over 10 per cent)	Tokushukai Incorporated, Japan – 99.94 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 561 102
Financial assets held for trading	110 304
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	3 276 778
Loans and receivables	10 951 150
Held-to-maturity investments	0
Derivatives – hedge accounting	13 247
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	251 087
Intangible assets	30 380
Tax assets	5 990
Other assets	44 232
Non-current assets and disposal groups classified as held for sale	7 613
TOTAL ASSETS	**18 306 887**
LIABILITIES	
Financial liabilities held for trading	93 833
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	15 139 902
Derivatives – hedge accounting	41 914
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	56 630
Tax liabilities	2 230
Share capital repayable on demand	0
Other liabilities	375 332
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**15 709 841**
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	161 442
Retained earnings	2 033 445
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	116 382
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**2 597 046**
TOTAL EQUITY AND TOTAL LIABILITIES	**18 306 887**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	242 302
(Interest expenses)	24 352
(Expenses on share capital repayable on demand)	0
Dividend income	24
Fee and commission income	118 655
(Fee and commission expenses)	11 452
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14 482
Gains or (-) losses on financial assets and liabilities held for trading, net	-89 179
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-236
Exchange differences [gain or (-) loss], net	127 962
Gains or (-) losses on derecognition of non-financial assets, net	1 874
Other operating income	1 468
(Other operating expenses)	54 638
TOTAL OPERATING INCOME, NET	**326 910**
(Administrative expenses)	105 013
(Depreciation)	13 580
(Provisions or (-) reversal of provisions)	1 330
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	77 497
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	191
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**129 681**
(Tax expense or (-) income related to profit or loss from continuing operations)	**13 299**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**116 382**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**116 382**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	116 382

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**3 278 407**	**985 706**	**2 292 701**	**34 396**
Central banks	0	0	0	0
General governments	3 270 097	985 706	2 284 391	34 225
Credit institutions	0	0	0	0
Other financial corporations	8 310	0	8 310	171
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**15 146 203**	**9 792 984**	**5 011 560**	**207 906**
Central banks	3 149 902	2 680 079	469 823	0
General governments	330 824	70 523	260 301	5 997
Credit institutions	1 658 127	932 768	615 834	4 994
Other financial corporations	609 552	331 342	265 503	2 301
Non-financial corporations	7 258 753	4 135 795	2 911 844	133 348
Households	2 139 045	1 642 477	488 255	61 266
o.w. Residential mortgage loans	1 706 679	1 387 898	315 717	43 518
o.w. Credit for consumption	304 503	151 634	148 139	15 168

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**15 139 902**	**7 645 607**	**5 759 970**	**9 557**
Central banks	0	0	0	0
General governments	323 966	176 617	127 577	169
Credit institutions	614 325	103 459	240 356	2 143
Other financial corporations	857 213	402 238	371 884	723
Non-financial corporations	5 720 157	3 189 017	2 112 176	1 734
Households	7 624 241	3 774 276	2 907 977	4 788

UniCredit Bulbank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Силвано Силвестри Лука Пиерлуиджи Рубага Иван Влахо
Management Board	Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Enrico Minniti – Executive Director Tsvetanka Georgieva Mintcheva Luboslava Uram Antoaneta Kurteanu Teodora Alexandrova Petkova
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 356 276
Financial assets held for trading	983 439
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	654 591
Loans and receivables	3 896 450
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	27 173
Tangible assets	39 753
Intangible assets	6 311
Tax assets	2 247
Other assets	35 138
Non-current assets and disposal groups classified as held for sale	79 602
TOTAL ASSETS	**7 080 980**
LIABILITIES	
Financial liabilities held for trading	5 731
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 997 096
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	11 390
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	23 104
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**6 037 321**
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	43 083
Retained earnings	0
Revaluation reserves	0
Other reserves	879 202
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	45 410
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 043 659**
TOTAL EQUITY AND TOTAL LIABILITIES	**7 080 980**

UBB
Part of KBC Group

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	125 867
(Interest expenses)	7 483
(Expenses on share capital repayable on demand)	0
Dividend income	1 831
Fee and commission income	46 494
(Fee and commission expenses)	2 446
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	142
Gains or (-) losses on financial assets and liabilities held for trading, net	15 126
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-168
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 642
(Other operating expenses)	19 187
TOTAL OPERATING INCOME, NET	**161 818**
(Administrative expenses)	70 934
(Depreciation)	5 452
(Provisions or (-) reversal of provisions)	-472
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	35 012
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	269
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**50 623**
(Tax expense or (-) income related to profit or loss from continuing operations)	**5 213**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**45 410**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**45 410**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	45 410

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 613 474**	**357 776**	**921 831**	**15 645**
Central banks	0	0	0	0
General governments	1 213 730	357 776	803 036	13 318
Credit institutions	351 146	0	90 305	1 855
Other financial corporations	12 185	0	8 701	102
Non-financial corporations	36 413	0	19 789	370

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**5 836 034**	**3 040 105**	**2 683 405**	**110 192**
Central banks	1 167 947	173 929	994 018	0
General governments	20 524	600	19 924	342
Credit institutions	265 139	13 068	161 460	181
Other financial corporations	234 089	79 585	154 504	2 288
Non-financial corporations	2 284 556	1 208 533	1 054 157	39 398
Households	1 863 779	1 564 390	299 342	67 983
o.w. Residential mortgage loans	902 891	777 447	125 432	24 546
o.w. Credit for consumption	924 857	750 912	173 910	43 437

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**5 997 096**	**3 703 621**	**1 688 526**	**6 495**
Central banks	0	0	0	0
General governments	63 301	56 426	6 415	35
Credit institutions	80 706	12 380	8 870	482
Other financial corporations	682 117	507 480	99 092	315
Non-financial corporations	1 326 423	873 796	355 935	566
Households	3 844 549	2 253 539	1 218 214	5 097

UBB
Part of KBC Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management*	
Supervisory Board	Luc Popelier – Chairman Christine Van Rijsseghem Willem Hueting
Management Board	Peter Grozdev Andronov – Chaimant and Chief Executive Director Teodor Valentinov Marinov – Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium– 99.91 per cent
Auditors	Pricewaterhouse Coopers Audit OOD Grant Thornton OOD

* The one-tier board system was deleted on 21 June 2017.

Търговска банка „Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	41 277
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12 406
Loans and receivables	36 932
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 609
Intangible assets	3 110
Tax assets	28
Other assets	1 059
Non-current assets and disposal groups classified as held for sale	26 633
TOTAL ASSETS	**126 054**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	90 674
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	78
Tax liabilities	7
Share capital repayable on demand	0
Other liabilities	1 093
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**91 852**
EQUITY	
Capital	122 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	575
Retained earnings	0
Revaluation reserves	0
Other reserves	-86 400
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 064
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**34 202**
TOTAL EQUITY AND TOTAL LIABILITIES	**126 054**

Търговска банка „Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2017

(BGN thousand)

	Value
Interest income	1 503
(Interest expenses)	477
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	65
(Fee and commission expenses)	17
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-142
Gains or (-) losses on derecognition of non-financial assets, net	-1
Other operating income	443
(Other operating expenses)	394
TOTAL OPERATING INCOME, NET	**981**
(Administrative expenses)	2 340
(Depreciation)	387
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	313
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-2 059**
(Tax expense or (-) income related to profit or loss from continuing operations)	**5**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-2 064**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-2 064**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-2 064

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**134 649**	**21 214**	**109 422**	**1 498**
Central banks	30 973	5 380	25 593	0
General governments	0	0	0	0
Credit institutions	9 915	40	9 859	0
Other financial corporations	0	0	0	0
Non-financial corporations	77 060	12 011	61 052	1 080
Households	16 701	3 783	12 918	418
o.w. Residential mortgage loans	11 944	351	11 593	176
o.w. Credit for consumption	4 757	3 432	1 325	242

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**90 674**	**2 506**	**87 805**	**428**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	85 064	15	85 049	427
Non-financial corporations	1 715	987	697	0
Households	3 895	1 504	2 059	1

VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by: Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks; Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
Address of the head office	4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg
Management	
Board of Directors	Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova
Shareholders (shares over 10 per cent)	Corporate Commercial Bank AD (in bankruptcy), Republic of Bulgaria – 100 per cent
Auditor	Ernst & Young Audit OOD

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Elements of the 10 lev banknote, issues 1999 and 2008, are used in cover design.