

Banks in Bulgaria

October – December 2013



BULGARIAN
NATIONAL
BANK

Banks in Bulgaria



BULGARIAN
NATIONAL
BANK

© Bulgarian National Bank, 2014

ISSN 1313-4388

This issue includes materials and data received by 6 February 2014 (Sections II–V) and by 17 April 2014 (Section I).

The contents of the *Banks in Bulgaria* quarterly bulletin may be quoted or reproduced without further permission. Due acknowledgment is requested.

Elements of the 1999 issue banknote with a nominal value of 10 leva are used in cover design.

Published by the Bulgarian National Bank
Banking Supervision Department
1, Knyaz Alexander I Square, 1000 Sofia
Tel.: (+359 2) 9145 1351, 9145 1209, 9145 1231
Website: www.bnb.bg

I. State of the Banking System (Fourth quarter of 2013).....	5
II. Methodological Notes	17
III. Banking Supervision Regulation.....	19
IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group	23
V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks	53

Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

I. State of the Banking System

(fourth quarter of 2013)

1. The Banking System: Structure and Trends	7
1.1. Dynamics by Bank Group.....	7
1.2. Structural Changes in the Banking System Balance Sheet	8
1.3. Credit Operations	9
1.4. Attracted Funds	10
1.5. Balance Sheet Equity	11
2. Banking System Risk Profile.....	11
3. Developments in Major Risks to the Banking System	12
3.1. Asset Quality.....	12
3.2. Effects on Earnings.....	13
3.3. Capital's Ability to Absorb Shocks	14
3.4. Capacity to Meet Liquidity Pressure.....	15

1. The Banking System: Structure and Trends

1.1. Dynamics by Bank Group

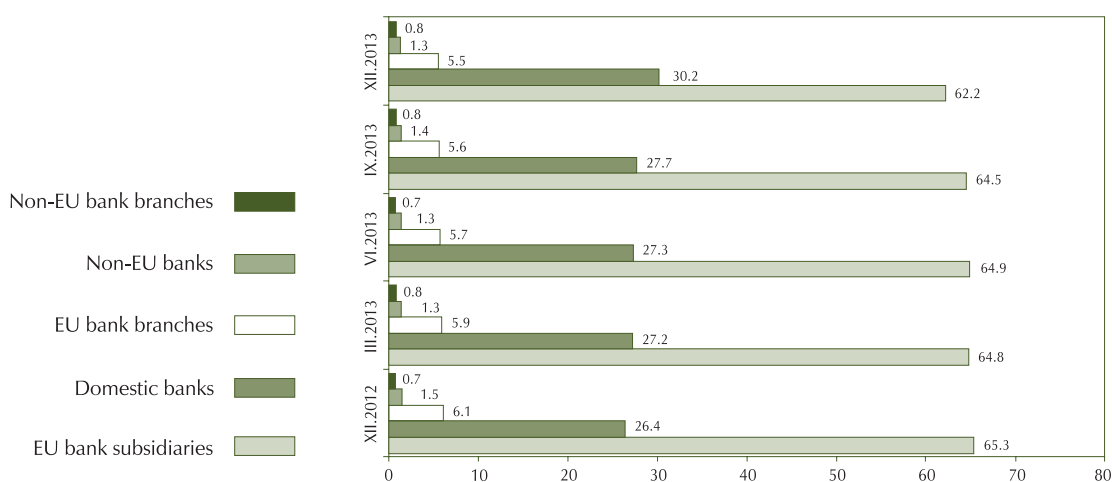
In the fourth quarter of 2013 lending activity strengthened as compared with the July–September period but the faster rate of credit portfolio growth (1.3 per cent) was impacted by the larger amount of claims on central governments. Individual and household deposits reported the strongest quarterly growth rate since the beginning of the year (4.0 per cent). The increase in household funds to be driven to a large extent by domestic banks was sustained as a trend. The share of investment in government securities slightly increased mostly at the expense of the decreasing share of cash.

In the fourth quarter of 2013 banking sector assets grew at a slower rate (1.1 per cent) compared with the previous three-month period (2.0 per cent). They rose by 4.0 per cent on an annual basis to BGN 85.7 billion despite the weak economic activity. *Domestic banks'* dynamics¹ was clear-cut, with their market share reaching 30.2 per cent by the end of December. The share of EU subsidiaries decreased to 62.2 per cent. The market positions of EU and non-EU foreign bank branches and non-EU banks exhibited no significant changes (5.5 per cent, 0.8 per cent and 1.3 per cent respectively by end-December).

The banking system balance sheet dynamics was again determined by domestic banks.

Chart 1

Market Shares of Domestic and Foreign Banks (%)



Note: The sum total may not add up to 100 per cent owing to rounding.

¹ The acquisition of 100 per cent of the shares of MKB Unionbank EAD by First Investment Bank AD was approved by an order of 18 September 2013 of the BNB Deputy Governor heading the Banking Supervision Department. By the end of December 2013 Unionbank was included in the group of domestic banks.

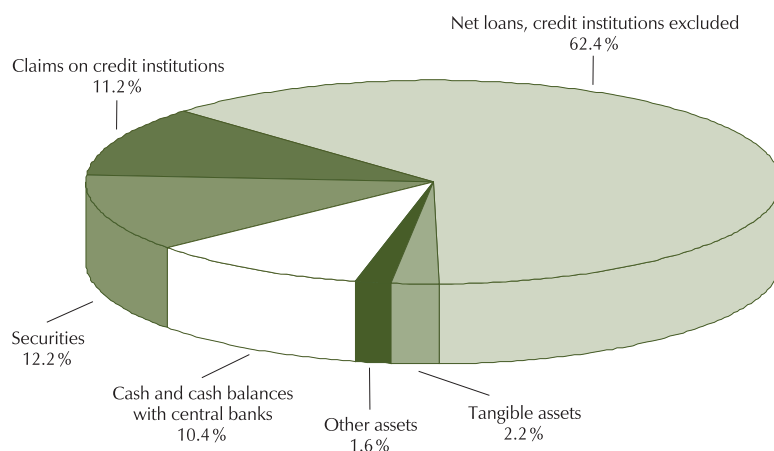
Investment in Bulgarian securities increased.

1.2. Structural Changes in the Banking System Balance Sheet

- Reduced cash by 8.1 per cent (BGN 783 million) in the review quarter contributed to the decrease in the share of banks' assets to 10.4 per cent.
- Securities portfolios went up by BGN 326 million (3.2 per cent) driven by growth of all portfolios and mostly those available for sale. The rise in the share of debt instruments of local issuers was mainly attributable to growth in government securities by BGN 320 million or 6.1 per cent. Debt instruments of foreign issuers decreased by BGN 107 million due mainly to the decline in these instruments of credit institutions. This dynamics resulted in an increase in the share of resident issuers' securities in the structure of debt instruments to 59.8 per cent (against 57.7 per cent in September).

Chart 2

Structure of Bank Assets as of 31 December 2013

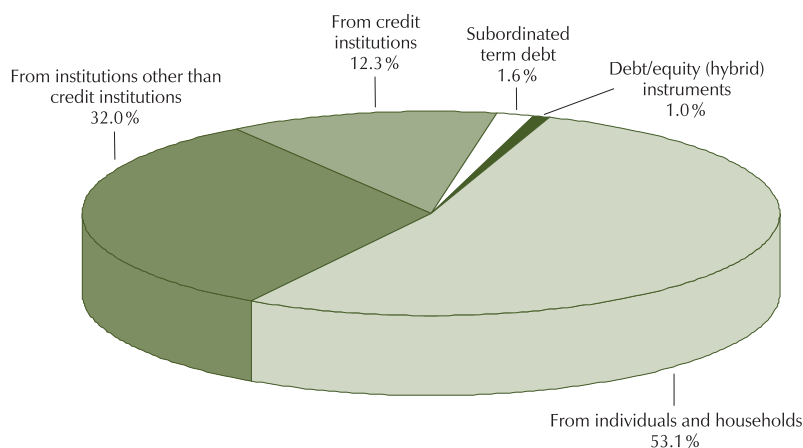


Note: The sum total may not add up to 100 per cent owing to rounding.

The upward trend in the share of resources attracted from resident sources was sustained.

- Attracted funds from residents went up BGN 1.6 billion as a result of growth in individuals' deposits. Attracted funds from non-residents decreased by BGN 547 million and by the end of December their share in total attracted resources went down to 16.4 per cent.
- The higher growth rate of individual and household deposits contributed to the increase of their share in total attracted funds to 53.1 per cent. The shares of funds from credit institutions and from institutions other than credit institutions further decreased: to 12.3 per cent and 32.0 per cent respectively.

Chart 3
Structure of Attracted Funds as of 31 December 2013



Note: The sum total may not add up to 100 per cent due to rounding.

1.3. Credit Operations

Between October and December *gross loans (excluding loans to credit institutions)* went up BGN 735 million. December saw the strongest growth preceded by a decline in November and a slight increase in October.

- The slowdown in the amount of loans denominated in the reserve currency (euro) and in other currencies was sustained at the expense of increased amount of loans in levs.²
- The *corporate credit portfolio* increased by BGN 126 million (0.3 per cent) compared with the third quarter.
- *Retail exposures* rose by BGN 145 million (0.8 per cent) impacted by repurchased loans.
- *Claims on non-credit institutions* increased by BGN 142 million (14.7 per cent).
- *Investment in credit institutions* increased by BGN 952 million (11.0 per cent).

The share of gross loans and advances in levs went up to 36.3 per cent, with the strongest growth of exposures in levs registered in corporate loans. With the exception of exposures to central governments and placements in credit institutions, all other segments of the credit portfolio

² For a 12-month period loans in levs (excluding loans to credit institutions) went up by 9.2 per cent (BGN 1.9 billion) and those in euro and in other currencies decreased at an equal rate: by 3.4 per cent (euro-denominated loans by BGN 1.2 billion and those in other currencies by BGN 50 million).

denominated in euro contracted, with their share remaining unchanged on September (58.9 per cent). The share of loans in other currencies decreased to 4.8 per cent.

Chart 4
Quarterly Growth of Gross Loans
(Excluding Those to Credit Institutions)
(million BGN)



Note: Figures in the chart show the overall change in gross loans.

1.4. Attracted Funds

In the fourth quarter of 2013 attracted funds grew unevenly, with a slight decrease registered in October and growth in the last two months of the year. By the end of December they amounted to BGN 73.9 billion: up BGN 1.1 billion compared to September.

- In the fourth quarter individuals' deposits rose by BGN 1.5 billion compared to BGN 1.2 billion growth in the corresponding period of 2012. Higher *deposits of individuals and households* in December (by BGN 697 million) comprised the one-fifth of annual growth and the total increase in the last quarter of the year accounted for about a half of reported annual growth.
- Funds of *institutions other than credit institutions* exhibited again strong monthly fluctuations. As a result the total increase in these funds was just 0.3 per cent (BGN 78 million).
- Funds attracted from *credit institutions* continued to decline (by BGN 330 million) due to repayments to parent companies.
- Funds attracted from *non-residents* over the quarter posted a total decrease of BGN 547 million.

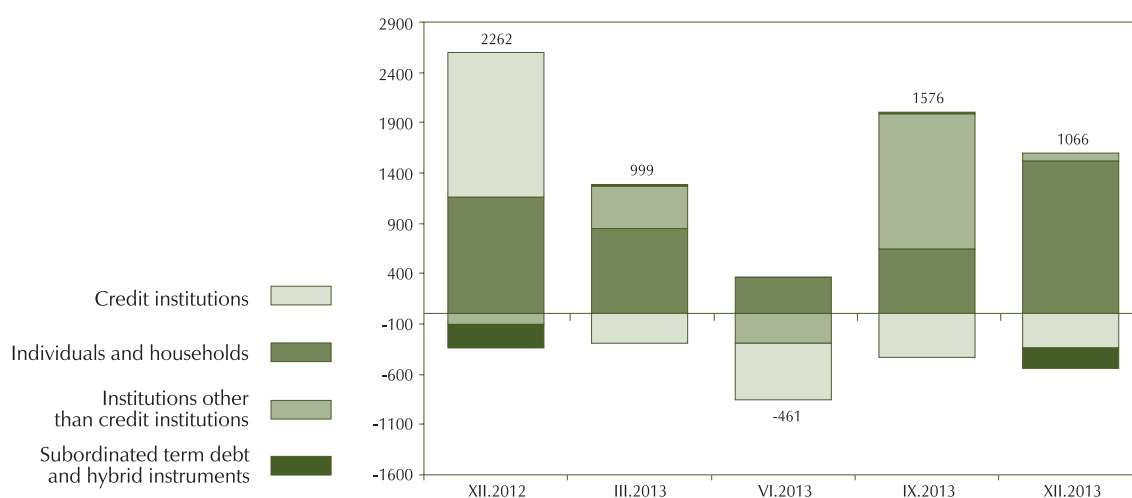
The year-on-year growth rate of individuals' deposits slowed down despite the enhanced deposit growth over the last quarter of the year.

The share of attracted funds in levs increased further to reach 49.7 per cent. The share of the reserve currency (euro) fell to 43.6 per cent, while other currencies came to 6.7 per cent.

Chart 5

Quarterly Growth of Attracted Funds

(million BGN)



Note: Figures in the chart show the overall change in attracted funds.

1.5. Balance Sheet Equity

In the last quarter of 2013 the balance sheet equity went up by BGN 81 million (0.7 per cent) and reached BGN 11.2 billion. The current year financial result and the increase in issued capital and reserves (including retained profits) had a positive contribution. Revaluation reserves posted a decrease.

2. Banking System Risk Profile

Over the review period the parameters of the key factors influencing the structure of banks' balance sheets and income sources remained unchanged.

- The capital surplus was sustained.
- The residual credit risk in the form of net non-performing loans was adequately covered by buffers but still engages financial and administrative resources of banks.
- Despite some growth reported in non-interest income its amount was insufficient to entirely offset the drop in the interest component of income from core operations.

Credit risk continued to determine the trends in the credit institutions' balance sheets.

- The level of key liquidity indicators (liquid assets ratio, the loans/deposits ratio) remained stable.

3. Developments in Major Risks to the Banking System

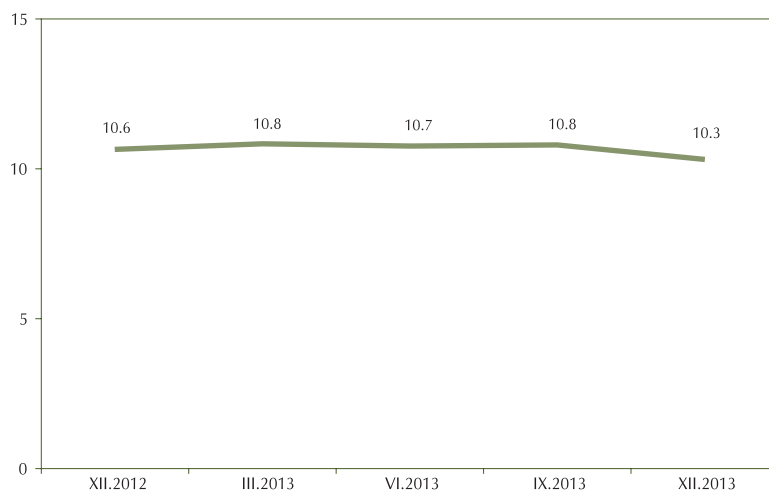
3.1. Asset Quality

Credit risk continued to determine the developments in credit institutions' balance sheets and behaviour. Its level was also impacted by various techniques employed for managing worsened portfolios by restructuring, sales and write-offs. Quarter-on-quarter classified exposures went down by BGN 88 million (0.6 per cent), with the last two classification groups (loans past-due over 90 days) reporting a decline by BGN 78 million (0.8 per cent). This was accompanied by an increase in impairment and degree of coverage.

Higher impairment contributed to a decrease in the balance sheet value of non-performing loans. Coupled with growth in net credit portfolio of the banking system, the share of *net non-performing loans* (residual risk) went down to 10.3 per cent by the end of the review period. The provisioning buffer in the banking system was preserved. *The coverage ratio of non-performing loans past due over 90 days* (including also those classified as loss) improved to 73.2 per cent as a result of both higher impairment over the review quarter and the concurrent fall in the amount of past due exposures.

Chart 6

Share of Net Non-performing Loans in Net Loans (Excluding Those to Credit Institutions) (%)



The remaining assets (other than loans) had a good quality and liquidity but low profitability. The share of placements (investments in banks) over the review quarter went up to 11.2 per cent in total assets mostly at the expense of cash. Securities growth ensured a 12.2 per cent share in the balance sheet figure, and the burden of tangible assets and non-current assets (for disposal) remained insignificant (with a share of 2.5 per cent in the banking system balance sheet).

3.2. Effects on Earnings

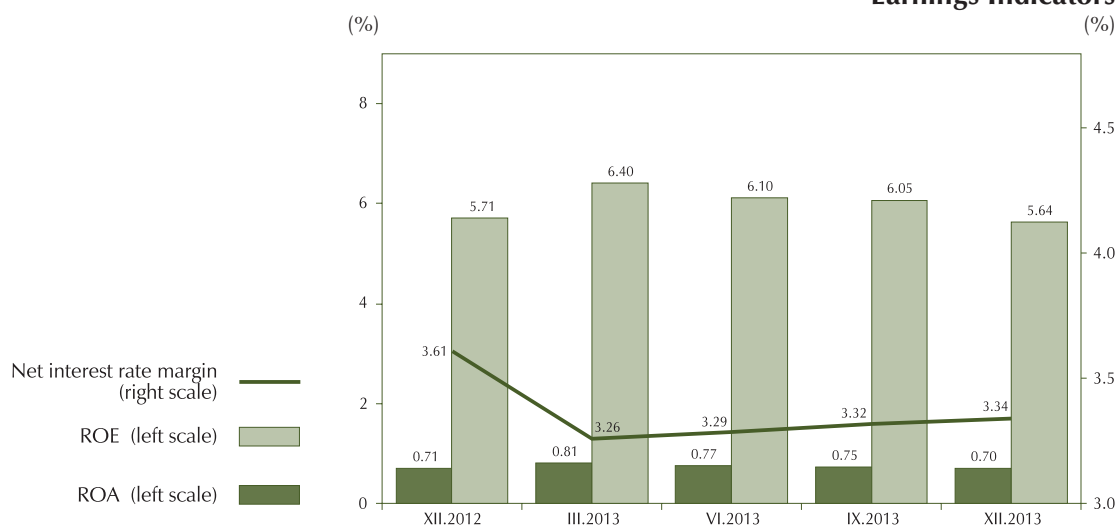
At the end of December the banking system unaudited profit totalled BGN 585 million: up BGN 18 million compared with that reported by 31 December 2012. The *return on assets* ratio was 0.70 per cent (against 0.71 per cent by December 2012), the insignificant deviation reflecting the slower profit growth rate than assets growth rate in the banking system. The decrease in the *return on equity* ratio from 5.71 per cent to 5.64 per cent by December 2013 was impacted by increased own funds. By December 2013 net interest income went down by BGN 85 million on the same period of the previous year. This resulted in a decline in the *net interest margin* to 3.34 per cent (against 3.61 per cent a year earlier). Interest-bearing assets rose by BGN 3.3 billion (4.5 per cent).

The share of net income from financial instruments declined to 5.7 per cent in the structure of operating income reflecting mainly lower profits from interest rate instruments and foreign currency trade. The increased amount of net income from fees and commissions (by BGN 40 million) was attributable to higher earnings from securities and other income from fees and commissions.

The banking system profitability in 2013 remained at an acceptable level.

Chart 7

Earnings Indicators



This quarter also saw tier-one capital growth.

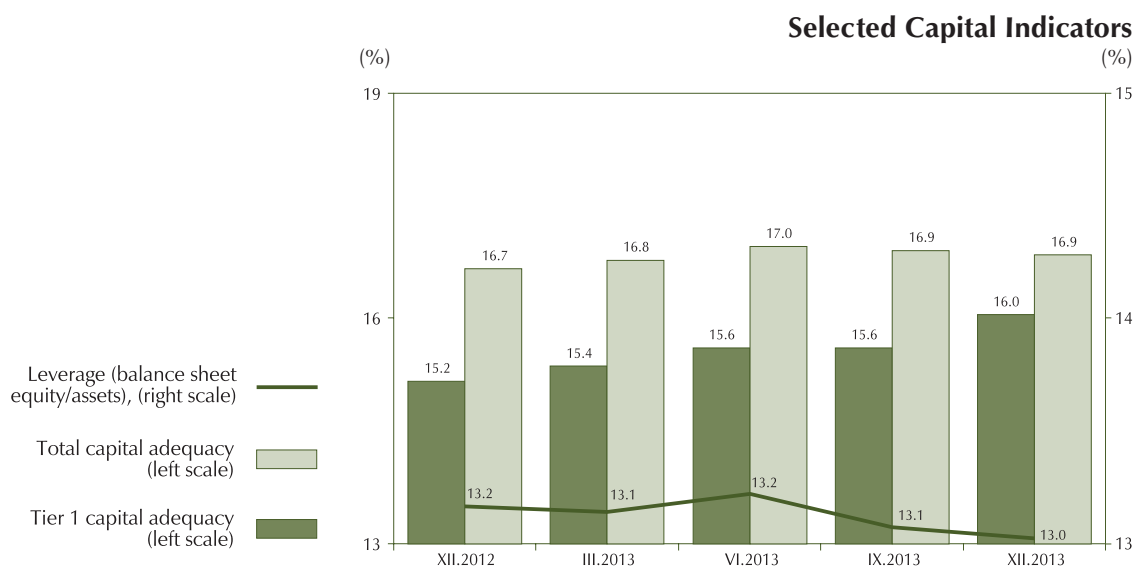
3.3. Capital's Ability to Absorb Shocks

Over the fourth quarter tier one capital (before deductions) increased by 1.5 per cent or BGN 158 million. The increase in registered capital and reserves as well as hybrid instruments had a positive contribution.

The slight decrease in capital requirements over the review quarter reflected the decline in total capital requirements and other capital requirements related to them. The structure of the capital requirements for the different types of risks (credit, market and operational) experienced no significant changes. The share of *credit risk* accounted for 58.1 per cent in total capital requirements (against 58.2 per cent in September) and *operating risk* retained its weight of 7.7 per cent. The level of *position, foreign currency and commodity risks* (the market risk) slightly went up to 0.9 per cent, reflecting the increase in debt and capital instruments in the banking system balance sheet.

Total capital adequacy of the banking system recorded a light deviation (a decline by 4 basis points to 16.85 per cent at the end of the year). As a result of strengthened primary capital, *tier one capital* reached its highest capital adequacy ratio: 16.04 per cent. *Capital surplus* of the banking system experienced no essential changes and stood at BGN 2.7 billion.

Chart 8



3.4. Capacity to Meet Liquidity Pressure

By the end of December 2013 the liquidity position of the banking system was sustained at a good level. The last quarter is characterised by the following developments:

- within the structure of banking sector assets and liabilities the increase in the share of claims on credit institutions and the decrease in the share of funds attracted from credit institutions observed since early year was sustained. At the same time, a new rise in resident funds was reported;
- growth of attracted funds was accompanied by an increase in liquid assets, which experienced internal restructuring.

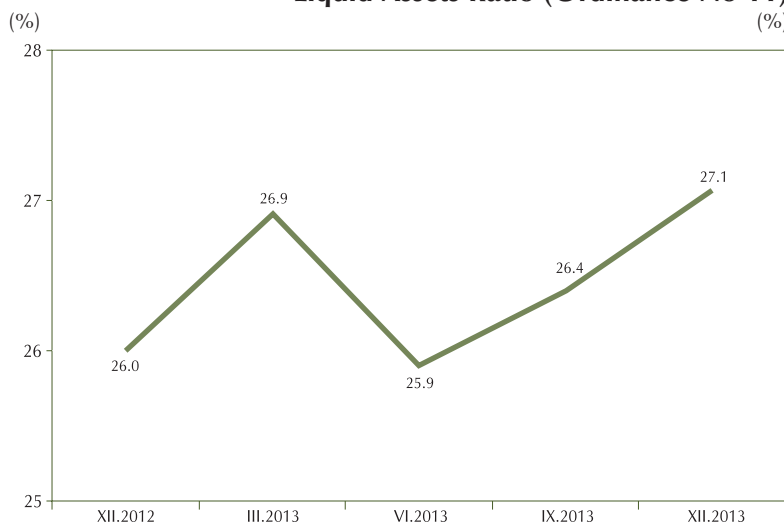
Liquid assets increased by BGN 773 million (4.0 per cent) over the review quarter. Strong growth of liquid assets in the form of *funds on current accounts and interbank deposits of up to 7 days* prompted a change in the structure of assets for liquidity purposes. By end-December the share of *cash* accounted for 44.3 per cent (against 50.2 per cent by end-September) and that of *funds with banks* reached 37.1 per cent (32.9 per cent a quarter earlier). The share of marketable securities issued by central governments or central banks also exhibited an increase: from 12.3 per cent to 13.4 per cent.

The amount of liabilities (outflow) grew at a slower rate (1.4 per cent, BGN 1.0 billion) compared with that in the July–September period. *The liquid assets ratio* rose to 27.07 per cent reaching its highest value for the last 12 months.

Over the last quarter of 2013 the liquidity position of the banking sector was preserved.

Chart 9

Liquid Assets Ratio (Ordinance No 11)



1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.
2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the bulletin. Data on major items of the balance sheet and income statement are based on relevant total lines.
3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I: UniCredit Bulbank

DSK Bank

First Investment Bank

Corporate Commercial Bank

United Bulgarian Bank

Group II: Raiffeisenbank (Bulgaria)

Eurobank Bulgaria

Central Cooperative Bank

Société Générale Expressbank

Piraeus Bank Bulgaria

Cibank

Allianz Bank Bulgaria

Bulgarian Development Bank

Investbank

Unionbank

ProCredit Bank (Bulgaria)

Municipal Bank

International Asset Bank

Bulgarian-American Credit Bank

D Commerce Bank

Tokuda Bank

TBI Bank

Crédit Agricole Bulgaria

Texim Bank

Group III: Alpha Bank – Bulgaria Branch

Citibank Europe – Bulgaria Branch

ING Bank N.V. – Sofia Branch

BNP Paribas S.A. – Sofia Branch

T.C. Ziraat Bank – Sofia Branch

IŞBANK GmbH – Sofia Branch

III. Banking Supervision Regulation

19

Banking Supervision Regulation

Capital Adequacy of Banks as of 31 December 2013 (under Ordinance No. 8 of the BNB)	21
Liquidity of Banks as of 31 December 2013 (under Ordinance No. 11 of the BNB)	22

CAPITAL ADEQUACY OF BANKS AS OF 31 DECEMBER 2013

(under Ordinance No. 8 of the BNB)

(BGN'000)

	Group I	Group II	Banking system
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*	4 913 807	4 370 368	9 284 175
Original own funds	5 333 098	5 176 959	10 510 057
Eligible capital	917 459	3 398 493	4 315 952
Eligible reserves	3 547 119	1 776 242	5 323 361
Audited profit for the current year	49 422	0	49 422
Funds for general banking risks	741 727	35 087	776 814
(-) Intangible assets	-68 790	-90 903	-159 693
Additional own funds	529 533	854 367	1 383 900
Core additional own funds	186 871	385 345	572 216
Hybrid instruments	0	287 507	287 507
Revaluation reserves (on bank premises)	92 991	48 942	141 933
Securities of indeterminate duration and other instruments	93 880	48 896	142 776
Supplementary additional own funds	342 662	469 022	811 684
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	342 662	469 022	811 684
(-) Excess on limits for supplementary additional own funds	0	0	0
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-948 824	-1 660 958	-2 609 782
of which: (-) from original own funds	-613 271	-1 062 795	-1 676 065
of which: (-) from additional own funds	-335 554	-598 164	-933 717
Specific provisions for credit risk in case of use of the standardized approach	-752 266	-1 452 706	-2 204 972
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	4 719 828	4 114 165	8 833 992
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	193 980	256 204	450 183
CAPITAL REQUIREMENTS	3 667 684	2 942 917	6 610 602
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 136 347	1 702 073	3 838 420
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	34 977	24 798	59 775
Total capital requirements for operational risks (OpR)	273 799	235 074	508 873
Other capital requirements	1 222 561	980 972	2 203 534
Surplus (+)/deficit (-) of own funds	1 246 123	1 427 451	2 673 573
SOLVENCY RATIO (%)	16.08	17.82	16.85
ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	15.44	16.78	16.04

* Used in capital adequacy ratio calculations.

Source: BNB.

LIQUIDITY OF BANKS AS OF 31 DECEMBER 2013

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	8 746 113	1 345 562						
Assets, total inflow	36 453 242	4 317 184	9 032 525	2 172 452	2 095 126	2 726 465	4 056 476	20 687 382
Liabilities, total outflow	36 433 466		4 318 725	3 693 815	4 290 986	3 484 267	6 517 961	14 127 712
Coefficient of liquid assets (%)	24.01							
Coefficient of liquidity by maturity intervals (%)			209.15	182.00	115.97	91.05	54.87	115.59
Group II								
Liquid assets	10 175 405	1 663 911						
Assets, total inflow	31 789 386	4 643 702	11 616 963	1 354 374	1 462 491	2 144 988	3 448 353	16 405 919
Liabilities, total outflow	32 103 468		2 758 458	2 100 026	1 645 983	2 203 937	5 240 938	18 154 126
Coefficient of liquid assets (%)	31.70							
Coefficient of liquidity by maturity intervals (%)			421.14	471.54	545.38	417.75	191.65	113.01
Group III								
Liquid assets	1 131 148	388 470						
Assets, total inflow	4 686 061	674 009	1 709 860	82 742	150 621	176 617	369 961	2 870 269
Liabilities, total outflow	5 547 900		1 342 298	234 477	903 276	189 427	2 206 226	672 196
Coefficient of liquid assets (%)	20.39							
Coefficient of liquidity by maturity intervals (%)			127.38	26.85	11.71	13.02	10.78	75.88
Banking system, total								
Liquid assets	20 052 666	3 397 943						
Assets, total inflow	72 928 689	9 634 895	22 359 348	3 609 568	3 708 238	5 048 070	7 874 790	39 963 570
Liabilities, total outflow	74 084 834		8 419 481	6 028 318	6 840 245	5 877 631	13 965 125	32 954 034
Coefficient of liquid assets (%)	27.07							
Coefficient of liquidity by maturity intervals (%)			265.57	275.93	200.59	193.77	88.59	111.87

Source: BNB.

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

23

Balance Sheet of the Banking System as of 31 December 2013.....	25
Income Statement of the Banking System	28
Memorandum Items of the Banking System as of 31 December 2013	30
Balance Sheet of Group I Banks as of 31 December 2013	32
Income Statement of Group I Banks	35
Memorandum Items of Group I Banks as of 31 December 2013.....	37
Balance Sheet of Group II Banks as of 31 December 2013	39
Income Statement of Group II Banks.....	42
Memorandum Items of Group II Banks as of 31 December 2013	44
Balance Sheet of Group III Banks as of 31 December 2013.....	46
Income Statement of Group III Banks	49
Memorandum Items of Group III Banks as of 31 December 2013	51

BALANCE SHEET OF THE BANKING SYSTEM AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	8 891 263	6 047 254	2 690 740	153 269
Financial assets held for trading	1 929 000	577 021	1 095 144	256 835
Derivatives held for trading	136 969	28 939	76 312	31 718
Equity instruments	77 481	76 563	774	144
Debt instruments	1 714 550	471 519	1 018 058	224 973
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	614 820	329 963	282 324	2 533
Equity instruments	2 285	2 284	1	0
Debt instruments	612 535	327 679	282 323	2 533
Loans and advances	0	0	0	0
Available-for-sale financial assets	4 654 438	1 893 553	2 003 612	757 273
Equity instruments	259 327	219 182	25 408	14 737
Debt instruments	4 395 111	1 674 371	1 978 204	742 536
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	64 891 137	22 622 258	39 050 063	3 218 816
Debt instruments	1 797 845	4 707	1 793 138	0
Loans and advances	63 093 292	22 617 551	37 256 925	3 218 816
Held-to-maturity investments	1 588 282	481 484	830 474	276 324
Debt instruments	1 588 282	481 484	830 474	276 324
Loans and advances	0	0	0	0
Derivatives – hedge accounting	4 028	0	326	3 702
Fair value hedges	3 702	0	0	3 702
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	326	0	326	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	1 896 562	1 888 211	593	7 758
Property, plant and equipment	1 689 752	1 681 401	593	7 758
Investment property	206 810	206 810	0	0
Intangible assets	167 944	167 583	0	361
Goodwill	0	0	0	0
Other intangible assets	167 944	167 583	0	361
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	370 698	244 861	116 591	9 246
Tax assets	43 021	42 687	234	100
Current tax assets	13 306	12 972	234	100
Deferred tax assets	29 715	29 715	0	0
Other assets	445 375	376 522	57 925	10 928
Non-current assets and disposal groups classified as held for sale	250 102	250 102	0	0
TOTAL ASSETS	85 746 670	34 921 499	46 128 026	4 697 145

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	107 833	21 296	57 244	29 293
Derivatives held for trading	107 833	21 296	57 244	29 293
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	73 882 441	36 754 963	32 203 463	4 924 015
Deposits from credit institutions	8 904 084	1 034 345	7 558 595	311 144
Deposits (other than from credit institutions)	62 570 679	35 509 639	22 456 859	4 604 181
Debt certificates (including bonds)	499 540	41 169	458 371	0
Subordinated liabilities	1 505 875	40 050	1 458 696	7 129
Other financial liabilities measured at amortised cost	402 263	129 760	270 942	1 561
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	9 590	0	3 856	5 734
Fair value hedges	5 478	0	1 496	3 982
Cash flow hedges	33	0	33	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	4 079	0	2 327	1 752
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	94 560	62 937	13 881	17 742
Restructuring	0	0	0	0
Pending legal issues and tax litigation	29 609	16 384	8 521	4 704
Pensions and other post-retirement benefit obligations	28 000	28 000	0	0
Credit commitments and guarantees	22 917	4 908	4 971	13 038
Onerous contracts	0	0	0	0
Other provisions	14 034	13 645	389	0
Tax liabilities	45 191	45 186	5	0
Current tax liabilities	12 116	12 111	5	0
Deferred tax liabilities	33 075	33 075	0	0
Other liabilities	442 687	295 159	112 011	35 517
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	74 582 302	37 179 541	32 390 460	5 012 301

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 896 342	3 896 342		
Paid-in capital	3 896 342	3 896 342		
Unpaid capital which has been called up	0	0		
Share premium	419 705	419 705		
Other equity	206	206		
Equity component of financial instruments	0	0		
Other equity instruments	206	206		
Revaluation reserves and other valuation differences	203 919	203 919		
Tangible assets	153 216	153 216		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-2 422	-2 422		
Available-for-sale financial assets	55 980	55 980		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 855	-2 855		
Reserves (including retained earnings)	6 059 329	6 059 329		
Treasury shares	0	0		
Income from current year	584 867	584 867		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	11 164 368	11 164 368		
TOTAL LIABILITIES AND EQUITY	85 746 670	48 343 909	32 390 460	5 012 301

INCOME STATEMENT OF THE BANKING SYSTEM (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	3 709 448	2 022 300	1 632 896	54 252
Interest income	4 620 255	2 078 472	2 377 590	164 193
Cash and cash balances with central banks	20	0	20	0
Financial assets held for trading (if accounted for separately)	102 830	16 207	71 789	14 834
Financial assets designated at fair value through profit or loss (if accounted for separately)	27 321	12 477	14 033	811
Available-for-sale financial assets	137 724	46 655	68 663	22 406
Loans and receivables (including finance leases)	4 297 724	1 987 922	2 201 355	108 447
Held-to-maturity investments	52 352	15 157	21 619	15 576
Derivatives – hedge accounting, interest rate risk	2 209	0	92	2 117
Other assets	75	54	19	2
Interest expenses	2 079 341	1 028 061	917 447	133 833
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	48 470	522	41 050	6 898
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	46	36	1	9
Financial liabilities measured at amortised cost	2 023 360	1 027 467	874 724	121 169
Derivatives – hedge accounting, interest rate risk	7 421	0	1 671	5 750
Other liabilities	44	36	1	7
Expenses on share capital repayable on demand	0	0		
Dividend income	9 976	9 819	13	144
Financial assets held for trading (if accounted for separately)	120	118	1	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	230	230	0	0
Available-for-sale financial assets	9 626	9 471	12	143
Fee and commission income	930 599	700 693	198 191	31 715
Fee and commission expenses	111 761	78 343	25 451	7 967
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	86 126	86 126		
Available-for-sale financial assets	49 348	49 348		
Loans and receivables (including finance leases)	37 505	37 505		
Held-to-maturity investments	-757	-757		
Financial liabilities measured at amortised cost	0	0		
Other	30	30		
Gains (losses) on financial assets and liabilities held for trading, net	120 093	120 093		
Equity instruments and related derivatives	13 574	13 574		
Interest rate instruments and related derivatives	-2 283	-2 283		
Foreign exchange trading	104 132	104 132		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-575	-575		
Other (including hybrid derivatives)	5 245	5 245		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	6 111	6 111		
Gains (losses) from hedge accounting, net	-70	-70		
Exchange differences, net	39 821	39 821		
Gains (losses) on derecognition of assets other than held for sale, net	22 518	22 518		
Other operating income	112 783	112 783		
Other operating expenses	47 662	47 662		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	1 783 370			
Staff expenses	735 300			
General and administrative expenses	1 048 070			
Depreciation	202 644			
Property, plant and equipment	151 102			
Investment properties	4 816			
Intangible assets (other than goodwill)	46 726			
Provisions	12 348			
Impairment	1 067 167			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>1 053 256</i>			
Financial assets measured at cost (unquoted equity)	528			
Available-for-sale financial assets	7 166			
Loans and receivables (including finance leases)	1 046 774			
Held-to-maturity investments	-1 212			
<i>Impairment on non-financial assets</i>	<i>13 911</i>			
Property, plant and equipment	3 111			
Investment properties	642			
Goodwill	0			
Intangible assets (other than goodwill)	271			
Investments in associates and joint ventures accounted for using the equity method	1 052			
Other	8 835			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 844			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2 841			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	652 604			
Tax expense (income) related to profit or loss from continuing operations	67 737			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	584 867			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	584 867			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	584 867			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	338 834	297 770	26 183	14 881	8 539
incl. credit institutions	4 757	4 502	56	199	11
Debt instruments	10 108 323	2 959 760	5 902 197	1 246 366	271 461
<i>Domestic debt instruments</i>	<i>6 046 242</i>	<i>2 935 786</i>	<i>2 172 284</i>	<i>938 172</i>	<i>201 229</i>
Government securities	5 573 454	2 916 205	1 719 077	938 172	174 990
Municipal securities	68 747	8 407	60 340	0	2 382
Credit institutions	32 459	0	32 459	0	1 733
Other issuers	371 582	11 174	360 408	0	22 124
<i>Foreign debt instruments</i>	<i>4 062 081</i>	<i>23 974</i>	<i>3 729 913</i>	<i>308 194</i>	<i>70 232</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	703 547	0	702 101	1 446	9 915
Credit institutions	580 269	16 958	418 087	145 224	8 796
Other issuers	2 778 265	7 016	2 609 725	161 524	51 521
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	370 698	244 861	116 591	9 246	1 438
incl. credit institutions	125 822	0	116 576	9 246	0
Compensation certificates	259	259			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	68 114 313	24 710 420	40 109 575	3 294 318	5 021 021	4 285 965
Central governments	566 302	196 342	369 960	0	2 501	12 921
Credit institutions	9 625 697	2 006 809	5 740 946	1 877 942	191	87 525
Non-credit institutions	1 112 622	515 928	571 353	25 341	10 110	42 813
Corporates (corporate customers)	38 305 779	10 811 147	26 326 799	1 167 833	3 386 844	2 468 586
Retail exposures	18 503 913	11 180 194	7 100 517	223 202	1 621 375	1 674 120
Residential mortgage loans to individuals	9 388 647	4 096 577	5 167 457	124 613	712 114	673 428
Consumer loans	9 115 266	7 083 617	1 933 060	98 589	909 261	1 000 692

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	73 882 441	36 754 964	32 203 462	4 924 015	2 023 406
<i>Credit institutions</i>	<i>9 118 249</i>	<i>1 143 015</i>	<i>7 662 529</i>	<i>312 705</i>	<i>123 148</i>
Deposits	3 798 776	529 601	2 982 060	287 115	42 665
Repo transactions	2 519 389	258 761	2 243 455	17 173	5 447
Short-term funding	164 119	30 681	133 438	0	11 212
Long-term funding	2 635 965	323 972	2 303 576	8 417	63 824
<i>Institutions other than credit institutions</i>	<i>23 621 092</i>	<i>14 693 337</i>	<i>7 485 560</i>	<i>1 442 195</i>	<i>443 501</i>
Deposits	22 982 006	14 638 815	7 118 957	1 224 234	409 351
Repo transactions	0	0	0	0	43
Short-term funding	51 062	86	50 976	0	3 537
Long-term funding	588 024	54 436	315 627	217 961	30 570
<i>Individuals and households</i>	<i>39 248 436</i>	<i>20 839 105</i>	<i>15 247 345</i>	<i>3 161 986</i>	<i>1 369 458</i>
<i>Subordinated debt</i>	<i>1 190 428</i>	<i>40 050</i>	<i>1 150 378</i>	<i>0</i>	<i>49 809</i>
<i>Debt/equity (hybrid) instruments</i>	<i>704 236</i>	<i>39 457</i>	<i>657 650</i>	<i>7 129</i>	<i>37 490</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
Loans and advances	68 114 313	54 507 295	3 737 340	1 325 887	8 543 791	5 021 021	2 204 972
Central governments	566 302	563 501	1 538	0	1 263	2 501	0
Credit institutions	9 625 697	9 625 697	0	0	0	191	0
Non-credit institutions	1 112 622	1 087 229	7 025	4 687	13 681	10 110	2 773
Corporates (corporate customers)	38 305 779	28 101 384	2 813 985	1 017 842	6 372 568	3 386 844	1 912 021
Retail exposures	18 503 913	15 129 484	914 792	303 358	2 156 279	1 621 375	290 178
Residential mortgage loans to individuals	9 388 647	7 256 129	528 530	180 709	1 423 279	712 114	191 706
Consumer loans	9 115 266	7 873 355	386 262	122 649	733 000	909 261	98 472

BALANCE SHEET OF GROUP I BANKS AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 886 983	2 398 147	1 413 115	75 721
Financial assets held for trading	1 480 602	352 959	921 689	205 954
Derivatives held for trading	99 905	26 261	57 941	15 703
Equity instruments	3 191	3 103	34	54
Debt instruments	1 377 506	323 595	863 714	190 197
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	61 549	1 191	60 358	0
Equity instruments	0	0	0	0
Debt instruments	61 549	1 191	60 358	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	2 249 999	1 200 132	673 489	376 378
Equity instruments	164 760	143 595	12 435	8 730
Debt instruments	2 085 239	1 056 537	661 054	367 648
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	32 944 571	12 126 798	19 152 681	1 665 092
Debt instruments	13 621	4 707	8 914	0
Loans and advances	32 930 950	12 122 091	19 143 767	1 665 092
Held-to-maturity investments	280 758	8 793	138 659	133 306
Debt instruments	280 758	8 793	138 659	133 306
Loans and advances	0	0	0	0
Derivatives – hedge accounting	4 028	0	326	3 702
Fair value hedges	3 702	0	0	3 702
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	326	0	326	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 154 279	1 153 891	388	0
Property, plant and equipment	1 153 981	1 153 593	388	0
Investment property	298	298	0	0
Intangible assets	68 790	68 790	0	0
Goodwill	0	0	0	0
Other intangible assets	68 790	68 790	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	167 245	96 870	70 375	0
Tax assets	11 879	11 651	228	0
Current tax assets	2 341	2 113	228	0
Deferred tax assets	9 538	9 538	0	0
Other assets	162 986	134 874	27 000	1 112
Non-current assets and disposal groups classified as held for sale	38 209	38 209	0	0
TOTAL ASSETS	42 511 878	17 592 305	22 458 308	2 461 265

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	73 366	19 216	40 286	13 864
Derivatives held for trading	73 366	19 216	40 286	13 864
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	36 301 188	19 059 030	14 540 203	2 701 955
Deposits from credit institutions	2 015 505	346 694	1 546 856	121 955
Deposits (other than from credit institutions)	33 170 423	18 595 312	11 996 672	2 578 439
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	884 572	0	884 572	0
Other financial liabilities measured at amortised cost	230 688	117 024	112 103	1 561
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	4 763	0	2 673	2 090
Fair value hedges	684	0	346	338
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	4 079	0	2 327	1 752
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	58 912	32 654	8 521	17 737
Restructuring	0	0	0	0
Pending legal issues and tax litigation	25 691	12 466	8 521	4 704
Pensions and other post-retirement benefit obligations	18 476	18 476	0	0
Credit commitments and guarantees	13 042	9	0	13 033
Onerous contracts	0	0	0	0
Other provisions	1 703	1 703	0	0
Tax liabilities	33 094	33 094	0	0
Current tax liabilities	8 398	8 398	0	0
Deferred tax liabilities	24 696	24 696	0	0
Other liabilities	154 152	130 006	20 898	3 248
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	36 625 475	19 274 000	14 612 581	2 738 894

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	691 242	691 242		
Paid-in capital	691 242	691 242		
Unpaid capital which has been called up	0	0		
Share premium	226 312	226 312		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	149 217	149 217		
Tangible assets	102 143	102 143		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-2 422	-2 422		
Available-for-sale financial assets	52 229	52 229		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 733	-2 733		
Reserves (including retained earnings)	4 310 293	4 310 293		
Treasury shares	0	0		
Income from current year	509 339	509 339		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 886 403	5 886 403		
TOTAL LIABILITIES AND EQUITY	42 511 878	25 160 403	14 612 581	2 738 894

INCOME STATEMENT OF GROUP I BANKS

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	2 006 128	1 121 472	868 326	16 330
Interest income	2 521 292	1 115 391	1 309 666	96 235
Cash and cash balances with central banks	20	0	20	0
Financial assets held for trading (if accounted for separately)	84 228	11 251	64 111	8 866
Financial assets designated at fair value through profit or loss (if accounted for separately)	4 286	87	4 194	5
Available-for-sale financial assets	65 783	30 628	21 763	13 392
Loans and receivables (including finance leases)	2 357 386	1 072 882	1 217 848	66 656
Held-to-maturity investments	9 514	489	1 711	7 314
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	75	54	19	2
Interest expenses	1 166 458	555 762	521 938	88 758
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	47 673	0	40 887	6 786
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 116 237	555 727	479 828	80 682
Derivatives – hedge accounting, interest rate risk	2 513	0	1 223	1 290
Other liabilities	35	35	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	5 086	5 058	1	27
Financial assets held for trading (if accounted for separately)	66	65	1	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	5 020	4 993	0	27
Fee and commission income	491 313	388 535	88 552	14 226
Fee and commission expenses	44 097	30 742	7 955	5 400
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	46 348	46 348		
Available-for-sale financial assets	23 940	23 940		
Loans and receivables (including finance leases)	22 821	22 821		
Held-to-maturity investments	-413	-413		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	49 664	49 664		
Equity instruments and related derivatives	2 044	2 044		
Interest rate instruments and related derivatives	335	335		
Foreign exchange trading	42 255	42 255		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-208	-208		
Other (including hybrid derivatives)	5 238	5 238		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	310	310		
Gains (losses) from hedge accounting, net	3	3		
Exchange differences, net	33 232	33 232		
Gains (losses) on derecognition of assets other than held for sale, net	16 107	16 107		
Other operating income	73 346	73 346		
Other operating expenses	20 018	20 018		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	789 212			
Staff expenses	313 967			
General and administrative expenses	475 245			
Depreciation	102 545			
Property, plant and equipment	79 961			
Investment properties	42			
Intangible assets (other than goodwill)	22 542			
Provisions	12 359			
Impairment	534 107			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>531 322</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	3 606			
Loans and receivables (including finance leases)	527 716			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>2 785</i>			
Property, plant and equipment	1 737			
Investment properties	272			
Goodwill	0			
Intangible assets (other than goodwill)	271			
Investments in associates and joint ventures accounted for using the equity method	-7			
Other	512			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	567 905			
Tax expense (income) related to profit or loss from continuing operations	58 566			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	509 339			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	509 339			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	509 339			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 31 DECEMBER 2013

(BGN'000)					
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	167 945	146 692	12 469	8 784	5 086
incl. credit institutions	3	3	0	0	0
Debt instruments	3 818 673	1 394 823	1 732 699	691 151	109 647
<i>Domestic debt instruments</i>	<i>2 599 211</i>	<i>1 394 823</i>	<i>791 210</i>	<i>413 178</i>	<i>86 288</i>
Government securities	2 410 128	1 385 843	611 107	413 178	76 569
Municipal securities	31 905	8 109	23 796	0	1 502
Credit institutions	0	0	0	0	104
Other issuers	157 178	871	156 307	0	8 113
<i>Foreign debt instruments</i>	<i>1 219 462</i>	<i>0</i>	<i>941 489</i>	<i>277 973</i>	<i>23 359</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	429 986	0	428 540	1 446	4 426
Credit institutions	507 021	0	366 326	140 695	6 825
Other issuers	282 455	0	146 623	135 832	12 108
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	167 245	96 870	70 375	0	0
incl. credit institutions	70 360	0	70 360	0	0
Compensation certificates	6	6			

(BGN'000)						
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	35 728 438	13 359 085	20 667 214	1 702 139	2 797 488	2 356 679
Central governments	339 795	79 988	259 807	0	1 514	3 210
Credit institutions	4 154 693	969 461	2 317 821	867 411	0	27 589
Non-credit institutions	538 864	270 062	257 721	11 081	4 938	21 223
Corporates (corporate customers)	20 112 544	5 233 462	14 085 700	793 382	1 778 221	1 339 069
Retail exposures	10 582 542	6 806 112	3 746 165	30 265	1 012 815	965 588
Residential mortgage loans to individuals	5 646 198	3 048 935	2 582 550	14 713	523 282	410 327
Consumer loans	4 936 344	3 757 177	1 163 615	15 552	489 533	555 261

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	36 301 188	19 059 030	14 540 203	2 701 955	1 116 237
<i>Credit institutions</i>	<i>2 194 106</i>	<i>453 699</i>	<i>1 616 891</i>	<i>123 516</i>	<i>38 799</i>
Deposits	977 175	185 219	670 001	121 955	11 843
Repo transactions	147 736	113 192	32 983	1 561	642
Short-term funding	45 130	6 663	38 467	0	492
Long-term funding	1 024 065	148 625	875 440	0	25 822
<i>Institutions other than credit institutions</i>	<i>10 753 379</i>	<i>6 310 486</i>	<i>3 668 246</i>	<i>774 647</i>	<i>238 189</i>
Deposits	10 457 827	6 286 711	3 614 430	556 686	216 599
Repo transactions	0	0	0	0	19
Short-term funding	0	0	0	0	0
Long-term funding	295 552	23 775	53 816	217 961	21 571
<i>Individuals and households</i>	<i>22 469 131</i>	<i>12 294 845</i>	<i>8 370 494</i>	<i>1 803 792</i>	<i>781 291</i>
<i>Subordinated debt</i>	<i>576 254</i>	<i>0</i>	<i>576 254</i>	<i>0</i>	<i>30 368</i>
<i>Debt/equity (hybrid) instruments</i>	<i>308 318</i>	<i>0</i>	<i>308 318</i>	<i>0</i>	<i>27 590</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
Loans and advances	35 728 438	29 302 061	1 516 031	518 842	4 391 504	2 797 488	752 266
Central governments	339 795	337 355	1 538	0	902	1 514	0
Credit institutions	4 154 693	4 154 693	0	0	0	0	0
Non-credit institutions	538 864	529 175	41	3 080	6 568	4 938	1 553
Corporates (corporate customers)	20 112 544	15 465 687	1 031 525	372 057	3 243 275	1 778 221	667 325
Retail exposures	10 582 542	8 815 151	482 927	143 705	1 140 759	1 012 815	83 388
Residential mortgage loans to individuals	5 646 198	4 288 416	323 203	99 724	934 855	523 282	79 544
Consumer loans	4 936 344	4 526 735	159 724	43 981	205 904	489 533	3 844

BALANCE SHEET OF GROUP II BANKS AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 578 158	3 367 364	1 136 789	74 005
Financial assets held for trading	401 647	220 199	144 496	36 952
Derivatives held for trading	30 376	1 564	15 334	13 478
Equity instruments	74 290	73 460	740	90
Debt instruments	296 981	145 175	128 422	23 384
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	553 271	328 772	221 966	2 533
Equity instruments	2 285	2 284	1	0
Debt instruments	550 986	326 488	221 965	2 533
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 615 835	551 055	780 092	284 688
Equity instruments	94 261	75 281	12 973	6 007
Debt instruments	1 521 574	475 774	767 119	278 681
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	27 842 637	10 026 303	16 441 017	1 375 317
Debt instruments	0	0	0	0
Loans and advances	27 842 637	10 026 303	16 441 017	1 375 317
Held-to-maturity investments	1 307 524	472 691	691 815	143 018
Debt instruments	1 307 524	472 691	691 815	143 018
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	719 172	711 414	0	7 758
Property, plant and equipment	515 231	507 473	0	7 758
Investment property	203 941	203 941	0	0
Intangible assets	90 903	90 542	0	361
Goodwill	0	0	0	0
Other intangible assets	90 903	90 542	0	361
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	203 453	147 991	46 216	9 246
Tax assets	18 796	18 690	6	100
Current tax assets	10 891	10 785	6	100
Deferred tax assets	7 905	7 905	0	0
Other assets	269 635	232 434	27 522	9 679
Non-current assets and disposal groups classified as held for sale	210 371	210 371	0	0
TOTAL ASSETS	37 811 402	16 377 826	19 489 919	1 943 657

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	28 257	1 157	13 888	13 212
Derivatives held for trading	28 257	1 157	13 888	13 212
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	32 040 780	16 233 804	13 752 573	2 054 403
Deposits from credit institutions	3 616 027	534 218	2 907 109	174 700
Deposits (other than from credit institutions)	27 132 335	15 605 631	9 654 130	1 872 574
Debt certificates (including bonds)	499 540	41 169	458 371	0
Subordinated liabilities	621 303	40 050	574 124	7 129
Other financial liabilities measured at amortised cost	171 575	12 736	158 839	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	4 827	0	1 183	3 644
Fair value hedges	4 794	0	1 150	3 644
Cash flow hedges	33	0	33	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	34 431	29 161	5 265	5
Restructuring	0	0	0	0
Pending legal issues and tax litigation	3 367	3 367	0	0
Pensions and other post-retirement benefit obligations	9 358	9 358	0	0
Credit commitments and guarantees	9 744	4 863	4 876	5
Onerous contracts	0	0	0	0
Other provisions	11 962	11 573	389	0
Tax liabilities	11 583	11 583	0	0
Current tax liabilities	3 215	3 215	0	0
Deferred tax liabilities	8 368	8 368	0	0
Other liabilities	250 532	152 339	73 380	24 813
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	32 370 410	16 428 044	13 846 289	2 096 077

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 205 100	3 205 100		
Paid-in capital	3 205 100	3 205 100		
Unpaid capital which has been called up	0	0		
Share premium	193 393	193 393		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	47 372	47 372		
Tangible assets	50 636	50 636		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-3 145	-3 145		
Non-current assets or disposal groups held for sale	0	0		
Other items	-119	-119		
Reserves (including retained earnings)	1 927 785	1 927 785		
Treasury shares	0	0		
Income from current year	67 342	67 342		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 440 992	5 440 992		
TOTAL LIABILITIES AND EQUITY	37 811 402	21 869 036	13 846 289	2 096 077

INCOME STATEMENT OF GROUP II BANKS

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	1 567 705	867 290	667 134	33 281
Interest income	1 966 815	938 569	962 966	65 280
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	15 386	4 056	7 017	4 313
Financial assets designated at fair value through profit or loss (if accounted for separately)	22 944	12 359	9 784	801
Available-for-sale financial assets	46 951	14 478	24 220	8 253
Loans and receivables (including finance leases)	1 836 487	893 008	901 945	41 534
Held-to-maturity investments	42 838	14 668	19 908	8 262
Derivatives – hedge accounting, interest rate risk	2 209	0	92	2 117
Other assets	0	0	0	0
Interest expenses	871 609	453 040	375 034	43 535
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	750	475	163	112
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	865 945	452 564	374 423	38 958
Derivatives – hedge accounting, interest rate risk	4 908	0	448	4 460
Other liabilities	6	1	0	5
Expenses on share capital repayable on demand	0	0		
Dividend income	4 825	4 696	12	117
Financial assets held for trading (if accounted for separately)	54	53	0	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	230	230	0	0
Available-for-sale financial assets	4 541	4 413	12	116
Fee and commission income	408 308	298 649	95 863	13 796
Fee and commission expenses	63 627	44 577	16 673	2 377
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	36 173	36 173		
Available-for-sale financial assets	21 803	21 803		
Loans and receivables (including finance leases)	14 684	14 684		
Held-to-maturity investments	-344	-344		
Financial liabilities measured at amortised cost	0	0		
Other	30	30		
Gains (losses) on financial assets and liabilities held for trading, net	60 811	60 811		
Equity instruments and related derivatives	11 530	11 530		
Interest rate instruments and related derivatives	-2 283	-2 283		
Foreign exchange trading	51 924	51 924		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-367	-367		
Other (including hybrid derivatives)	7	7		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	5 801	5 801		
Gains (losses) from hedge accounting, net	-73	-73		
Exchange differences, net	4 090	4 090		
Gains (losses) on derecognition of assets other than held for sale, net	6 364	6 364		
Other operating income	36 207	36 207		
Other operating expenses	26 380	26 380		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	895 863			
Staff expenses	384 922			
General and administrative expenses	510 941			
Depreciation	91 815			
Property, plant and equipment	64 390			
Investment properties	4 700			
Intangible assets (other than goodwill)	22 725			
Provisions	-243			
Impairment	513 408			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>502 626</i>			
Financial assets measured at cost (unquoted equity)	528			
Available-for-sale financial assets	3 433			
Loans and receivables (including finance leases)	499 877			
Held-to-maturity investments	-1 212			
<i>Impairment on non-financial assets</i>	<i>10 782</i>			
Property, plant and equipment	1 030			
Investment properties	370			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	1 059			
Other	8 323			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 844			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2 848			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	75 554			
Tax expense (income) related to profit or loss from continuing operations	8 212			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	67 342			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	67 342			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	67 342			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	170 583	150 772	13 714	6 097	3 388
incl. credit institutions	4 754	4 499	56	199	11
Debt instruments	3 677 065	1 420 128	1 809 321	447 616	122 894
<i>Domestic debt instruments</i>	<i>3 146 953</i>	<i>1 396 154</i>	<i>1 333 404</i>	<i>417 395</i>	<i>108 853</i>
Government securities	2 866 373	1 385 553	1 063 425	417 395	92 467
Municipal securities	36 842	298	36 544	0	880
Credit institutions	32 459	0	32 459	0	1 629
Other issuers	211 279	10 303	200 976	0	13 877
<i>Foreign debt instruments</i>	<i>530 112</i>	<i>23 974</i>	<i>475 917</i>	<i>30 221</i>	<i>14 041</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	251 244	0	251 244	0	5 456
Credit institutions	73 248	16 958	51 761	4 529	1 971
Other issuers	205 620	7 016	172 912	25 692	6 614
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	203 453	147 991	46 216	9 246	1 438
incl. credit institutions	55 462	0	46 216	9 246	0
Compensation certificates	253	253			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	29 879 526	10 842 467	17 624 807	1 412 252	2 036 889	1 836 473
Central governments	226 507	116 354	110 153	0	987	9 711
Credit institutions	4 884 821	966 774	3 085 504	832 543	0	58 441
Non-credit institutions	496 197	211 141	270 796	14 260	5 172	19 575
Corporates (corporate customers)	16 787 004	5 299 596	11 114 865	372 543	1 485 339	1 068 165
Retail exposures	7 484 997	4 248 602	3 043 489	192 906	545 391	680 581
Residential mortgage loans to individuals	3 444 888	1 043 176	2 291 812	109 900	154 249	249 220
Consumer loans	4 040 109	3 205 426	751 677	83 006	391 142	431 361

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	32 040 780	16 233 804	13 752 573	2 054 403	865 945
<i>Credit institutions</i>	<i>3 651 591</i>	<i>535 883</i>	<i>2 941 008</i>	<i>174 700</i>	<i>76 480</i>
Deposits	1 759 522	190 950	1 417 901	150 671	27 494
Repo transactions	161 181	145 569	0	15 612	266
Short-term funding	118 988	24 017	94 971	0	10 718
Long-term funding	1 611 900	175 347	1 428 136	8 417	38 002
<i>Institutions other than credit institutions</i>	<i>11 294 002</i>	<i>7 431 140</i>	<i>3 308 396</i>	<i>554 466</i>	<i>199 449</i>
Deposits	10 950 468	7 400 393	2 995 609	554 466	186 889
Repo transactions	0	0	0	0	24
Short-term funding	51 062	86	50 976	0	3 537
Long-term funding	292 472	30 661	261 811	0	8 999
<i>Individuals and households</i>	<i>16 085 095</i>	<i>8 187 274</i>	<i>6 579 713</i>	<i>1 318 108</i>	<i>560 675</i>
<i>Subordinated debt</i>	<i>614 174</i>	<i>40 050</i>	<i>574 124</i>	<i>0</i>	<i>19 441</i>
<i>Debt/equity (hybrid) instruments</i>	<i>395 918</i>	<i>39 457</i>	<i>349 332</i>	<i>7 129</i>	<i>9 900</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
Loans and advances	29 879 526	23 119 407	2 157 936	789 148	3 813 035	2 036 889	1 452 706
Central governments	226 507	226 146	0	0	361	987	0
Credit institutions	4 884 821	4 884 821	0	0	0	0	0
Non-credit institutions	496 197	483 306	6 984	1 607	4 300	5 172	1 220
Corporates (corporate customers)	16 787 004	11 498 683	1 735 398	639 766	2 913 157	1 485 339	1 244 696
Retail exposures	7 484 997	6 026 451	415 554	147 775	895 217	545 391	206 790
Residential mortgage loans to individuals	3 444 888	2 779 065	194 537	73 258	398 028	154 249	112 162
Consumer loans	4 040 109	3 247 386	221 017	74 517	497 189	391 142	94 628

BALANCE SHEET OF GROUP III BANKS AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	426 122	281 743	140 836	3 543
Financial assets held for trading	46 751	3 863	28 959	13 929
Derivatives held for trading	6 688	1 114	3 037	2 537
Equity instruments	0	0	0	0
Debt instruments	40 063	2 749	25 922	11 392
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	788 604	142 366	550 031	96 207
Equity instruments	306	306	0	0
Debt instruments	788 298	142 060	550 031	96 207
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	4 103 929	469 157	3 456 365	178 407
Debt instruments	1 784 224	0	1 784 224	0
Loans and advances	2 319 705	469 157	1 672 141	178 407
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	23 111	22 906	205	0
Property, plant and equipment	20 540	20 335	205	0
Investment property	2 571	2 571	0	0
Intangible assets	8 251	8 251	0	0
Goodwill	0	0	0	0
Other intangible assets	8 251	8 251	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	12 346	12 346	0	0
Current tax assets	74	74	0	0
Deferred tax assets	12 272	12 272	0	0
Other assets	12 754	9 214	3 403	137
Non-current assets and disposal groups classified as held for sale	1 522	1 522	0	0
TOTAL ASSETS	5 423 390	951 368	4 179 799	292 223

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 210	923	3 070	2 217
Derivatives held for trading	6 210	923	3 070	2 217
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 540 473	1 462 129	3 910 687	167 657
Deposits from credit institutions	3 272 552	153 433	3 104 630	14 489
Deposits (other than from credit institutions)	2 267 921	1 308 696	806 057	153 168
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 217	1 122	95	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	551	551	0	0
Pensions and other post-retirement benefit obligations	166	166	0	0
Credit commitments and guarantees	131	36	95	0
Onerous contracts	0	0	0	0
Other provisions	369	369	0	0
Tax liabilities	514	509	5	0
Current tax liabilities	503	498	5	0
Deferred tax liabilities	11	11	0	0
Other liabilities	38 003	12 814	17 733	7 456
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 586 417	1 477 497	3 931 590	177 330

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	206	206		
Equity component of financial instruments	0	0		
Other equity instruments	206	206		
Revaluation reserves and other valuation differences	7 330	7 330		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	6 896	6 896		
Non-current assets or disposal groups held for sale	0	0		
Other items	-3	-3		
Reserves (including retained earnings)	-178 749	-178 749		
Treasury shares	0	0		
Income from current year	8 186	8 186		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-163 027	-163 027		
TOTAL LIABILITIES AND EQUITY	5 423 390	1 314 470	3 931 590	177 330

INCOME STATEMENT OF GROUP III BANKS

(December 2013)

Continuing operations	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	135 615	33 538	97 436	4 641
Interest income	132 148	24 512	104 958	2 678
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	3 216	900	661	1 655
Financial assets designated at fair value through profit or loss (if accounted for separately)	91	31	55	5
Available-for-sale financial assets	24 990	1 549	22 680	761
Loans and receivables (including finance leases)	103 851	22 032	81 562	257
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	41 274	19 259	20 475	1 540
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	47	47	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	46	36	1	9
Financial liabilities measured at amortised cost	41 178	19 176	20 473	1 529
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	3	0	1	2
Expenses on share capital repayable on demand	0	0		
Dividend income	65	65	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	65	65	0	0
Fee and commission income	30 978	13 509	13 776	3 693
Fee and commission expenses	4 037	3 024	823	190
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3 605	3 605		
Available-for-sale financial assets	3 605	3 605		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	9 618	9 618		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	-335	-335		
Foreign exchange trading	9 953	9 953		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 499	2 499		
Gains (losses) on derecognition of assets other than held for sale, net	47	47		
Other operating income	3 230	3 230		
Other operating expenses	1 264	1 264		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	98 295			
Staff expenses	36 411			
General and administrative expenses	61 884			
Depreciation	8 284			
Property, plant and equipment	6 751			
Investment properties	74			
Intangible assets (other than goodwill)	1 459			
Provisions	232			
Impairment	19 652			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>19 308</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	127			
Loans and receivables (including finance leases)	19 181			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>344</i>			
Property, plant and equipment	344			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-7			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	9 145			
Tax expense (income) related to profit or loss from continuing operations	959			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 186			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	8 186			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	8 186			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 31 DECEMBER 2013

(BGN'000)					
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	306	306	0	0	65
incl. credit institutions	0	0	0	0	0
Debt instruments	2 612 585	144 809	2 360 177	107 599	38 920
<i>Domestic debt instruments</i>	<i>300 078</i>	<i>144 809</i>	<i>47 670</i>	<i>107 599</i>	<i>6 088</i>
Government securities	296 953	144 809	44 545	107 599	5 954
Municipal securities	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other issuers	3 125	0	3 125	0	134
<i>Foreign debt instruments</i>	<i>2 312 507</i>	<i>0</i>	<i>2 312 507</i>	<i>0</i>	<i>32 832</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	22 317	0	22 317	0	33
Credit institutions	0	0	0	0	0
Other issuers	2 290 190	0	2 290 190	0	32 799
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)						
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	2 506 349	508 868	1 817 554	179 927	186 644	92 813
Central governments	0	0	0	0	0	0
Credit institutions	586 183	70 574	337 621	177 988	191	1 495
Non-credit institutions	77 561	34 725	42 836	0	0	2 015
Corporates (corporate customers)	1 406 231	278 089	1 126 234	1 908	123 284	61 352
Retail exposures	436 374	125 480	310 863	31	63 169	27 951
Residential mortgage loans to individuals	297 561	4 466	293 095	0	34 583	13 881
Consumer loans	138 813	121 014	17 768	31	28 586	14 070

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	5 540 473	1 462 130	3 910 686	167 657	41 224
<i>Credit institutions</i>	<i>3 272 552</i>	<i>153 433</i>	<i>3 104 630</i>	<i>14 489</i>	<i>7 869</i>
Deposits	1 062 079	153 432	894 158	14 489	3 328
Repo transactions	2 210 472	0	2 210 472	0	4 539
Short-term funding	1	1	0	0	2
Long-term funding	0	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 573 711</i>	<i>951 711</i>	<i>508 918</i>	<i>113 082</i>	<i>5 863</i>
Deposits	1 573 711	951 711	508 918	113 082	5 863
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
<i>Individuals and households</i>	<i>694 210</i>	<i>356 986</i>	<i>297 138</i>	<i>40 086</i>	<i>27 492</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
Loans and advances	2 506 349	2 085 827	63 373	17 897	339 252	186 644	
Central governments	0	0	0	0	0	0	
Credit institutions	586 183	586 183	0	0	0	191	
Non-credit institutions	77 561	74 748	0	0	2 813	0	
Corporates (corporate customers)	1 406 231	1 137 014	47 062	6 019	216 136	123 284	
Retail exposures	436 374	287 882	16 311	11 878	120 303	63 169	
Residential mortgage loans to individuals	297 561	188 648	10 790	7 727	90 396	34 583	
Consumer loans	138 813	99 234	5 521	4 151	29 907	28 586	

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

53

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

Allianz Bank Bulgaria	55
Alpha Bank, Bulgaria Branch	59
BNP Paribas S.A. – Sofia Branch	63
Bulgarian-American Credit Bank	67
Bulgarian Development Bank	71
Central Cooperative Bank	75
CIBANK	79
Citibank Europe, Bulgaria Branch	83
Corporate Commercial Bank	87
Crédit Agricole Bulgaria	91
D Commerce Bank	95
DSK Bank	99
Eurobank Bulgaria	103
First Investment Bank	107
ING Bank N.V., Sofia Branch	111
International Asset Bank	115
Investbank	119
IŞBANK AG, Sofia Branch	123
Municipal Bank	127
Piraeus Bank Bulgaria	131
ProCredit Bank, Bulgaria	135
Raiffeisenbank, Bulgaria	139
Société Générale Expressbank	143
TBI Bank	147
T.C. Ziraat Bank, Sofia Branch	151
Texim Bank	155
Tokuda Bank	159
UniCredit Bulbank	163
Unionbank	167
United Bulgarian Bank	171

Note: Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	285 701	175 312	108 027	2 362
Financial assets held for trading	13 730	7 638	5 170	922
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	61 264	32 740	28 459	65
Loans and receivables (including finance leases)	1 346 501	675 785	606 901	63 815
Held-to-maturity investments	208 211	90 103	103 400	14 708
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	9 884	9 884	0	0
Intangible assets	4 975	4 975	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	1 640	1 640	0	0
Other assets	45 453	44 264	857	332
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 977 359	1 042 341	852 814	82 204
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 737 033	1 006 938	651 008	79 087
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	184	184	0	0
Tax liabilities	2 954	2 954	0	0
Other liabilities	43 722	40 452	1 622	1 648
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 783 893	1 050 528	652 630	80 735
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 315	2 315		
Reserves (including retained earnings)	104 845	104 845		
Treasury shares	0	0		
Income from current year	17 306	17 306		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	193 466	193 466		
TOTAL LIABILITIES AND EQUITY	1 977 359	1 243 994	652 630	80 735



ALLIANZ BANK BULGARIA

INCOME STATEMENT

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	78 225	49 725	25 814	2 686
Interest income	96 660	53 602	39 686	3 372
Interest expenses	40 409	21 397	17 815	1 197
Expenses on share capital repayable on demand	0	0		
Dividend income	110	107	0	3
Fee and commission income	19 335	14 674	4 114	547
Fee and commission expenses	1 555	1 345	171	39
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-490	-490		
Gains (losses) on financial assets and liabilities held for trading, net	2 116	2 116		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	790	790		
Gains (losses) on derecognition of assets other than held for sale, net	37	37		
Other operating income	2 155	2 155		
Other operating expenses	524	524		
Administration costs	42 856			
Depreciation	3 117			
Provisions	0			
Impairment	13 091			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	19 161			
Tax expense (income) related to profit or loss from continuing operations	1 855			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	17 306			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	17 306			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	17 306			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 425 814	718 978	642 890	63 946
Central governments	42 814	125	42 689	0
Credit institutions	177 175	35 870	120 318	20 987
Non-credit institutions	68 447	21 372	47 075	0
Corporates (corporate customers)	597 992	356 945	199 495	41 552
Retail exposures	539 386	304 666	233 313	1 407
<i>Residential mortgage loans to individuals</i>	<i>381 469</i>	<i>163 108</i>	<i>218 067</i>	<i>294</i>
<i>Consumer loans</i>	<i>157 917</i>	<i>141 558</i>	<i>15 246</i>	<i>1 113</i>
ATTRACTED FUNDS				
Attracted funds	1 737 033	1 006 938	651 008	79 087
<i>Credit institutions</i>	<i>132 586</i>	<i>54 106</i>	<i>68 831</i>	<i>9 649</i>
Deposits	33 156	37	23 470	9 649
Repo transactions	54 069	54 069	0	0
Short-term funding	3 237	0	3 237	0
Long-term funding	42 124	0	42 124	0
<i>Institutions other than credit institutions</i>	<i>732 352</i>	<i>547 572</i>	<i>163 057</i>	<i>21 723</i>
Deposits	724 260	547 303	155 234	21 723
Repo transactions	0	0	0	0
Short-term funding	1 131	16	1 115	0
Long-term funding	6 961	253	6 708	0
<i>Individuals and households</i>	<i>872 095</i>	<i>405 260</i>	<i>419 120</i>	<i>47 715</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008
Address of the head office	79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg
Management	
Supervisory Board	Dimitar Georgiev Zhelev – Chairman Maksim Stanev Sirakov Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek
Management Board	Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova
Procurator	Orlin Tsenkov Penev
Shareholders (shares over 10 per cent)	
	Allianz Bulgaria Holding Ltd. – 79.9 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	227 305	88 006	136 702	2 597
Financial assets held for trading	58	58	2	-2
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	488 799	12	488 787	0
Loans and receivables (including finance leases)	2 891 051	134 081	2 755 606	1 364
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	20 699	20 699	0	0
Intangible assets	7 725	7 725	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	11 657	11 657	0	0
Other assets	6 426	3 374	2 932	120
Non-current assets and disposal groups classified as held for sale	1 522	1 522	0	0
TOTAL ASSETS	3 655 242	267 134	3 384 029	4 079
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	53	53	2	-2
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 860 104	465 977	3 353 237	40 890
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	624	624	0	0
Tax liabilities	429	429	0	0
Other liabilities	10 626	5 934	4 547	145
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 871 836	473 017	3 357 786	41 033
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	5 310	5 310		
Reserves (including retained earnings)	-222 067	-222 067		
Treasury shares	0	0		
Income from current year	163	163		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-216 594	-216 594		
TOTAL LIABILITIES AND EQUITY	3 655 242	256 423	3 357 786	41 033



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

INCOME STATEMENT

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	78 545	4 177	75 156	-788
Interest income	103 025	14 718	88 172	135
Interest expenses	37 886	17 604	19 153	1 129
Expenses on share capital repayable on demand	0	0		
Dividend income	7	7	0	0
Fee and commission income	11 781	5 380	6 188	213
Fee and commission expenses	767	709	51	7
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-214	-214		
Gains (losses) on financial assets and liabilities held for trading, net	1 060	1 060		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 539	1 539		
Other operating expenses	0	0		
Administration costs	51 233			
Depreciation	6 960			
Provisions	343			
Impairment	19 819			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-7			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	183			
Tax expense (income) related to profit or loss from continuing operations	20			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	163			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	163			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	163			



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

61

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 286 864	171 489	1 114 011	1 364
Central governments	0	0	0	0
Credit institutions	4 153	0	2 868	1 285
Non-credit institutions	5 235	23	5 212	0
Corporates (corporate customers)	843 217	46 373	796 784	60
Retail exposures	434 259	125 093	309 147	19
<i>Residential mortgage loans to individuals</i>	<i>296 894</i>	<i>4 270</i>	<i>292 624</i>	<i>0</i>
<i>Consumer loans</i>	<i>137 365</i>	<i>120 823</i>	<i>16 523</i>	<i>19</i>
ATTRACTED FUNDS				
Attracted funds	3 860 104	465 978	3 353 236	40 890
<i>Credit institutions</i>	<i>3 017 570</i>	<i>4 923</i>	<i>3 012 392</i>	<i>255</i>
Deposits	807 098	4 923	801 920	255
Repo transactions	2 210 472	0	2 210 472	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>237 496</i>	<i>141 686</i>	<i>87 221</i>	<i>8 589</i>
Deposits	237 496	141 686	87 221	8 589
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>605 038</i>	<i>319 369</i>	<i>253 623</i>	<i>32 046</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank transactions through a branch in Sofia. License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks.
Legal registration	Entered in the Commercial Register by Resolution No. 2 of 1 September 1995 of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008
Address of the branch	99 Tsarigradsko Shosse Blvd., 1113 Sofia tel. 02/810 3550 Website: www.alphabank.bg
Management	Evangelos Dimitrios Lytras – Country Manager Sevdalina Ivanova Vassileva – Manager Konstantinos Kormentzas – Manager Nikolaos Labrakakis – Manager
Shareholders (shares over 10 per cent)	Alpha Bank AE, Athens, Greece – 100 per cent
Auditor	KPMG Bulgaria OOD



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

63

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	28 540	28 540	0	0
Financial assets held for trading	1 032	1 032	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	4 202	1 077	3 125	0
Loans and receivables (including finance leases)	417 628	44 843	241 218	131 567
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	553	553	0	0
Intangible assets	112	112	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	144	144	0	0
Other assets	1 121	1 018	103	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	453 332	77 319	244 446	131 567
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	870	870	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	421 425	205 444	179 197	36 784
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	526	431	95	0
Tax liabilities	44	39	5	0
Other liabilities	14 486	2 507	10 313	1 666
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	437 351	209 291	189 610	38 450
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1	-1		
Reserves (including retained earnings)	15 817	15 817		
Treasury shares	0	0		
Income from current year	165	165		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	15 981	15 981		
TOTAL LIABILITIES AND EQUITY	453 332	225 272	189 610	38 450



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

INCOME STATEMENT

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	13 293	4 765	7 864	664
Interest income	7 800	1 547	6 216	37
Interest expenses	1 772	831	700	241
Expenses on share capital repayable on demand	0	0		
Dividend income	22	22	0	0
Fee and commission income	6 131	2 529	2 668	934
Fee and commission expenses	566	180	320	66
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	10	10		
Gains (losses) on financial assets and liabilities held for trading, net	3	3		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 646	1 646		
Gains (losses) on derecognition of assets other than held for sale, net	11	11		
Other operating income	10	10		
Other operating expenses	2	2		
Administration costs	13 740			
Depreciation	171			
Provisions	-110			
Impairment	-701			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	193			
Tax expense (income) related to profit or loss from continuing operations	28			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	165			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	165			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	165			



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

65

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	419 653	44 844	243 242	131 567
Central governments	0	0	0	0
Credit institutions	248 882	314	117 006	131 562
Non-credit institutions	65 842	34 702	31 140	0
Corporates (corporate customers)	104 900	9 827	95 069	4
Retail exposures	29	1	27	1
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	29	1	27	1
ATTRACTED FUNDS				
Attracted funds	421 425	205 444	179 197	36 784
<i>Credit institutions</i>	47 013	7 836	33 447	5 730
Deposits	47 013	7 836	33 447	5 730
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	294 284	161 423	108 219	24 642
Deposits	294 284	161 423	108 219	24 642
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	80 128	36 185	37 531	6 412
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions within Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Cyril Le Merrer – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	85 991	28 988	55 967	1 036
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	44 225	15 629	18 697	9 899
Loans and receivables (including finance leases)	508 817	82 651	362 547	63 619
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	69 844	69 844	0	0
Intangible assets	1 840	1 840	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	14 435	14 435	0	0
Tax assets	203	203	0	0
Other assets	2 717	2 671	31	15
Non-current assets and disposal groups classified as held for sale	49 657	49 657	0	0
TOTAL ASSETS	777 729	265 918	437 242	74 569
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	607 660	262 293	270 830	74 537
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	4 413	3 300	1 078	35
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	612 073	265 593	271 908	74 572
EQUITY AND MINORITY INTEREST				
Issued capital	24 691	24 691		
Share premium	37 050	37 050		
Other equity	0	0		
Revaluation reserves and other valuation differences	5 361	5 361		
Reserves (including retained earnings)	114 550	114 550		
Treasury shares	0	0		
Income from current year	-15 996	-15 996		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	165 656	165 656		
TOTAL LIABILITIES AND EQUITY	777 729	431 249	271 908	74 572

INCOME STATEMENT
(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	9 009	-4 552	15 725	-2 164
Interest income	33 778	5 032	28 264	482
Interest expenses	27 612	11 648	13 212	2 752
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	2 282	1 469	704	109
Fee and commission expenses	103	69	31	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-59	-59		
Gains (losses) on financial assets and liabilities held for trading, net	501	501		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	48	48		
Gains (losses) on derecognition of assets other than held for sale, net	33	33		
Other operating income	1 100	1 100		
Other operating expenses	960	960		
Administration costs	16 092			
Depreciation	2 085			
Provisions	0			
Impairment	6 627			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-221			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-16 016			
Tax expense (income) related to profit or loss from continuing operations	-20			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-15 996			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-15 996			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-15 996			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	621 012	96 110	461 047	63 855
Central governments	0	0	0	0
Credit institutions	68 158	3	5 838	62 317
Non-credit institutions	11 405	0	11 405	0
Corporates (corporate customers)	512 103	92 405	418 474	1 224
Retail exposures	29 346	3 702	25 330	314
<i>Residential mortgage loans to individuals</i>	25 858	1 563	23 983	312
<i>Consumer loans</i>	3 488	2 139	1 347	2
ATTRACTED FUNDS				
Attracted funds	607 660	262 293	270 830	74 537
<i>Credit institutions</i>	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	203 635	144 391	50 565	8 679
Deposits	203 635	144 391	50 565	8 679
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	404 025	117 902	220 265	65 858
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyzova – Chair Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook
Management Board	Vassil Stefanov Simov – Chairman and Executive Director Tanya Ilieva Keremidchieva – Executive Director Ilian Petrov Georgiev – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent Gramercy Select Master Fund, Cayman Islands – 35.12 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	234 038	223 089	10 942	7
Financial assets held for trading	2 622	5	2 617	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	156 548	46 030	83 676	26 842
Loans and receivables (including finance leases)	1 264 803	519 082	700 103	45 618
Held-to-maturity investments	6 134	4 154	1 980	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 485	16 485	0	0
Intangible assets	471	471	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	87 643	87 643	0	0
Tax assets	2 381	2 381	0	0
Other assets	372	372	0	0
Non-current assets and disposal groups classified as held for sale	9 793	9 793	0	0
TOTAL ASSETS	1 781 290	909 505	799 318	72 467
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 530	0	1 530	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 101 840	610 727	460 088	31 025
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	3 567	3 567	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 201	156	1 045	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 108 138	614 450	462 663	31 025
EQUITY AND MINORITY INTEREST				
Issued capital	601 774	601 774		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1 311	-1 311		
Reserves (including retained earnings)	61 853	61 853		
Treasury shares	0	0		
Income from current year	10 836	10 836		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	673 152	673 152		
TOTAL LIABILITIES AND EQUITY	1 781 290	1 287 602	462 663	31 025

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	54 950	27 861	23 728	3 361
Interest income	68 211	28 992	35 170	4 049
Interest expenses	14 321	1 117	12 472	732
Expenses on share capital repayable on demand	0	0		
Dividend income	29	17	12	0
Fee and commission income	1 598	521	1 022	55
Fee and commission expenses	46	31	4	11
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-310	-310		
Gains (losses) on financial assets and liabilities held for trading, net	714	714		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-482	-482		
Gains (losses) on derecognition of assets other than held for sale, net	11	11		
Other operating income	931	931		
Other operating expenses	1 385	1 385		
Administration costs	11 038			
Depreciation	376			
Provisions	-5 470			
Impairment	36 615			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-351			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	12 040			
Tax expense (income) related to profit or loss from continuing operations	1 204			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	10 836			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	10 836			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	10 836			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 392 970	567 998	778 516	46 456
Central governments	7 649	7 649	0	0
Credit institutions	779 826	425 147	338 683	15 996
Non-credit institutions	33 045	33 045	0	0
Corporates (corporate customers)	569 672	99 398	439 814	30 460
Retail exposures	2 778	2 759	19	0
<i>Residential mortgage loans to individuals</i>	<i>1 754</i>	<i>1 735</i>	<i>19</i>	<i>0</i>
<i>Consumer loans</i>	<i>1 024</i>	<i>1 024</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 101 840	610 727	460 088	31 025
<i>Credit institutions</i>	<i>396 386</i>	<i>57 383</i>	<i>309 012</i>	<i>29 991</i>
Deposits	59 600	38 003	23	21 574
Repo transactions	19 380	19 380	0	0
Short-term funding	0	0	0	0
Long-term funding	317 406	0	308 989	8 417
<i>Institutions other than credit institutions</i>	<i>702 662</i>	<i>550 719</i>	<i>150 909</i>	<i>1 034</i>
Deposits	625 977	550 719	74 224	1 034
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	76 685	0	76 685	0
<i>Individuals and households</i>	<i>2 792</i>	<i>2 625</i>	<i>167</i>	<i>0</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg
Management	
Supervisory Board	Stefan Alexandrov Belchev – Chairman Diana Toneva Dragneva-Ivanova Rumen Andonov Porozhanov
Management Board	Dimo Evgeniev Spassov – Chairman and Chief Executive Director Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director Ivan Kirilov Hristov – Executive Director
Shareholders (shares over 10 per cent)	Ministry of Finance – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	930 904	799 985	118 965	11 954
Financial assets held for trading	131 833	97 491	21 209	13 133
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	216 039	40 916	163 693	11 430
Loans and receivables (including finance leases)	2 104 582	1 007 338	879 788	217 456
Held-to-maturity investments	160 253	69 837	90 416	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	81 199	81 199	0	0
Intangible assets	809	809	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	58 662	3 200	46 216	9 246
Tax assets	289	283	6	0
Other assets	58 187	56 957	1 089	141
Non-current assets and disposal groups classified as held for sale	3 521	3 521	0	0
TOTAL ASSETS	3 746 278	2 161 536	1 321 382	263 360
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	10 860	0	0	10 860
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 371 554	2 050 820	1 118 048	202 686
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	209	209	0	0
Other liabilities	6 684	6 264	315	105
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 389 307	2 057 293	1 118 363	213 651
EQUITY AND MINORITY INTEREST				
Issued capital	113 154	113 154		
Share premium	79 444	79 444		
Other equity	0	0		
Revaluation reserves and other valuation differences	233	233		
Reserves (including retained earnings)	153 343	153 343		
Treasury shares	0	0		
Income from current year	10 797	10 797		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	356 971	356 971		
TOTAL LIABILITIES AND EQUITY	3 746 278	2 414 264	1 118 363	213 651

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	123 239	85 629	33 520	4 090
Interest income	155 783	83 039	65 670	7 074
Interest expenses	101 167	59 421	37 321	4 425
Expenses on share capital repayable on demand	0	0		
Dividend income	789	786	0	3
Fee and commission income	38 294	29 181	7 448	1 665
Fee and commission expenses	5 275	2 771	2 277	227
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	18 991	18 991		
Gains (losses) on financial assets and liabilities held for trading, net	11 658	11 658		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 115	-1 115		
Gains (losses) on derecognition of assets other than held for sale, net	4 172	4 172		
Other operating income	1 109	1 109		
Other operating expenses	0	0		
Administration costs	97 690			
Depreciation	7 441			
Provisions	0			
Impairment	6 233			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	122			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	11 997			
Tax expense (income) related to profit or loss from continuing operations	1 200			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	10 797			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	10 797			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	10 797			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 132 232	1 032 935	881 832	217 465
Central governments	8 748	8 748	0	0
Credit institutions	298 247	31 075	132 509	134 663
Non-credit institutions	150 346	96 626	39 582	14 138
Corporates (corporate customers)	1 447 441	699 952	678 977	68 512
Retail exposures	227 450	196 534	30 764	152
<i>Residential mortgage loans to individuals</i>	<i>67 086</i>	<i>42 379</i>	<i>24 660</i>	<i>47</i>
<i>Consumer loans</i>	<i>160 364</i>	<i>154 155</i>	<i>6 104</i>	<i>105</i>
ATTRACTED FUNDS				
Attracted funds	3 371 554	2 050 820	1 118 048	202 686
<i>Credit institutions</i>	<i>16 125</i>	<i>4 541</i>	<i>10 971</i>	<i>613</i>
Deposits	16 125	4 541	10 971	613
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 136 870</i>	<i>773 763</i>	<i>314 416</i>	<i>48 691</i>
Deposits	1 136 580	773 473	314 416	48 691
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	290	290	0	0
<i>Individuals and households</i>	<i>2 148 662</i>	<i>1 272 516</i>	<i>722 764</i>	<i>153 382</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>69 897</i>	<i>0</i>	<i>69 897</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	103 Rakovski Str., 1086 Sofia tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union, represented by Petar Ivanov Stefanov Marin Velikov Mitev
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoykov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov Tsvetanka Donkova Krumova Georgi Koshev Kostov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	147 048	117 226	26 324	3 498
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	164 291	101 838	62 444	9
Loans and receivables (including finance leases)	1 787 798	550 906	1 142 215	94 677
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	65 429	65 429	0	0
Intangible assets	1 837	1 837	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	18 726	18 726	0	0
Tax assets	18	18	0	0
Other assets	2 498	2 120	373	5
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 187 645	858 100	1 231 356	98 189
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 888 326	767 245	1 023 668	97 413
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	449	320	128	1
Tax liabilities	0	0	0	0
Other liabilities	7 569	5 608	1 333	628
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 896 344	773 173	1 025 129	98 042
EQUITY AND MINORITY INTEREST				
Issued capital	227 933	227 933		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	5 688	5 688		
Reserves (including retained earnings)	43 774	43 774		
Treasury shares	0	0		
Income from current year	13 906	13 906		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	291 301	291 301		
TOTAL LIABILITIES AND EQUITY	2 187 645	1 064 474	1 025 129	98 042



INCOME STATEMENT **(December 2013)**

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	99 091	67 852	31 759	-520
Interest income	92 841	48 133	44 331	377
Interest expenses	38 496	16 495	19 539	2 462
Expenses on share capital repayable on demand	0	0		
Dividend income	185	185	0	0
Fee and commission income	35 463	25 344	8 274	1 845
Fee and commission expenses	3 494	1 907	1 307	280
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	7 656	7 656		
Gains (losses) on financial assets and liabilities held for trading, net	2 246	2 246		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	315	315		
Gains (losses) on derecognition of assets other than held for sale, net	63	63		
Other operating income	3 475	3 475		
Other operating expenses	1 163	1 163		
Administration costs	62 564			
Depreciation	4 433			
Provisions	221			
Impairment	18 249			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	13 624			
Tax expense (income) related to profit or loss from continuing operations	-282			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	13 906			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	13 906			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	13 906			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 875 773	572 914	1 208 174	94 685
Central governments	33 529	1 778	31 751	0
Credit institutions	492 804	0	400 333	92 471
Non-credit institutions	11 778	2 791	8 987	0
Corporates (corporate customers)	832 241	220 793	609 271	2 177
Retail exposures	505 421	347 552	157 832	37
<i>Residential mortgage loans to individuals</i>	<i>237 736</i>	<i>87 858</i>	<i>149 878</i>	<i>0</i>
<i>Consumer loans</i>	<i>267 685</i>	<i>259 694</i>	<i>7 954</i>	<i>37</i>
ATTRACTED FUNDS				
Attracted funds	1 888 326	767 245	1 023 668	97 413
<i>Credit institutions</i>	<i>645 751</i>	<i>103 130</i>	<i>542 621</i>	<i>0</i>
Deposits	359 263	36 357	322 906	0
Repo transactions	63 735	63 735	0	0
Short-term funding	0	0	0	0
Long-term funding	222 753	3 038	219 715	0
<i>Institutions other than credit institutions</i>	<i>431 633</i>	<i>350 258</i>	<i>62 733</i>	<i>18 642</i>
Deposits	425 324	343 949	62 733	18 642
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	6 309	6 309	0	0
<i>Individuals and households</i>	<i>673 879</i>	<i>313 857</i>	<i>281 251</i>	<i>78 771</i>
<i>Subordinated debt</i>	<i>137 063</i>	<i>0</i>	<i>137 063</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks; Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008
Address of the head office	1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg
Management	
Supervisory Board	Danny De Raymaecker – Chairman Martin Jarolim – Deputy Chairman Jan Gysels Marco Voljč
Management Board	Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director
Procurator	Hristina Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 100 per cent
Auditor	Ernst & Young Audit OOD



CITIBANK EUROPE – BULGARIA BRANCH

83

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	114 557	114 047	350	160
Financial assets held for trading	45 426	2 749	28 925	13 752
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	135 052	84 164	7 973	42 915
Loans and receivables (including finance leases)	338 369	158 272	158 831	21 266
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	456	456	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	86	86	0	0
Other assets	1 482	1 444	23	15
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	635 428	361 218	196 102	78 108
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	5 255	0	3 063	2 192
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	615 874	367 008	198 320	50 546
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	36	36	0	0
Other liabilities	4 120	3 273	665	182
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	625 285	370 317	202 048	52 920
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	206	206		
Revaluation reserves and other valuation differences	332	332		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	9 605	9 605		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	10 143	10 143		
TOTAL LIABILITIES AND EQUITY	635 428	380 460	202 048	52 920



CITIBANK EUROPE – BULGARIA BRANCH

INCOME STATEMENT

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	23 152	15 298	5 614	2 240
Interest income	8 423	3 866	3 768	789
Interest expenses	1 132	679	348	105
Expenses on share capital repayable on demand	0	0		
Dividend income	17	17	0	0
Fee and commission income	6 795	2 855	2 328	1 612
Fee and commission expenses	1 339	1 149	134	56
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3 723	3 723		
Gains (losses) on financial assets and liabilities held for trading, net	6 505	6 505		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	972	972		
Gains (losses) on derecognition of assets other than held for sale, net	45	45		
Other operating income	405	405		
Other operating expenses	1 262	1 262		
Administration costs	12 308			
Depreciation	270			
Provisions	0			
Impairment	58			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	10 516			
Tax expense (income) related to profit or loss from continuing operations	911			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	9 605			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	9 605			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	9 605			



CITIBANK EUROPE – BULGARIA BRANCH

85

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	340 296	159 663	159 366	21 267
Central governments	0	0	0	0
Credit institutions	160 520	33 000	106 261	21 259
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	179 776	126 663	53 105	8
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	615 874	367 008	198 320	50 546
Credit institutions	57 574	6 650	50 924	0
Deposits	57 574	6 650	50 924	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	558 300	360 358	147 396	50 546
Deposits	558 300	360 358	147 396	50 546
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	0	0	0	0
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013
Address of the branch	2 Knyaginya Maria-Luiza Blvd., TSUM Business Centre, floor 5, 1000 Sofia tel. 02/9175 100; 9175 101 Website: www.citibank.com/bulgaria
Management Board of Directors	Stephan Feldstein – Governor Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Plamen Nickolov Gonkov – Governor Borislava Jereva-Naymushina – Governor Lucia Caprita – Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Dublin, Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

Note: Citibank Europe – Bulgaria branch started its operation on 1 January 2014.



BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	999 333	745 780	228 555	24 998
Financial assets held for trading	194 780	92 890	100 717	1 173
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	460 684	165 816	213 828	81 040
Loans and receivables (including finance leases)	4 985 476	1 067 676	3 515 509	402 291
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	68 538	68 538	0	0
Intangible assets	874	874	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 156	3 156	0	0
Tax assets	0	0	0	0
Other assets	27 455	10 721	16 732	2
Non-current assets and disposal groups classified as held for sale	2	2	0	0
TOTAL ASSETS	6 740 298	2 155 453	4 075 341	509 504
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	11 178	10 959	0	219
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 116 842	3 076 956	2 426 128	613 758
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	311	311	0	0
Tax liabilities	5 545	5 545	0	0
Other liabilities	859	692	159	8
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 134 735	3 094 463	2 426 287	613 985
EQUITY AND MINORITY INTEREST				
Issued capital	65 517	65 517		
Share premium	129 312	129 312		
Other equity	0	0		
Revaluation reserves and other valuation differences	14 007	14 007		
Reserves (including retained earnings)	325 532	325 532		
Treasury shares	0	0		
Income from current year	71 195	71 195		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	605 563	605 563		
TOTAL LIABILITIES AND EQUITY	6 740 298	3 700 026	2 426 287	613 985


INCOME STATEMENT
(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	178 150	17 034	175 708	-14 592
Interest income	440 483	101 041	309 475	29 967
Interest expenses	352 356	171 076	137 986	43 294
Expenses on share capital repayable on demand	0	0		
Dividend income	2 163	2 163	0	0
Fee and commission income	17 786	10 615	5 037	2 134
Fee and commission expenses	5 313	1 096	818	3 399
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	19 223	19 223		
Gains (losses) on financial assets and liabilities held for trading, net	-4 378	-4 378		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	19 597	19 597		
Gains (losses) on derecognition of assets other than held for sale, net	15 519	15 519		
Other operating income	28 910	28 910		
Other operating expenses	3 484	3 484		
Administration costs	62 968			
Depreciation	6 078			
Provisions	96			
Impairment	28 658			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	80 350			
Tax expense (income) related to profit or loss from continuing operations	9 155			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	71 195			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	71 195			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	71 195			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 045 878	1 077 050	3 564 085	404 743
Central governments	1 425	1 425	0	0
Credit institutions	242 098	232	101 794	140 072
Non-credit institutions	129 892	117 772	4 545	7 575
Corporates (corporate customers)	4 659 838	955 563	3 447 224	257 051
Retail exposures	12 625	2 058	10 522	45
<i>Residential mortgage loans to individuals</i>	8 332	297	8 035	0
<i>Consumer loans</i>	4 293	1 761	2 487	45
ATTRACTED FUNDS				
Attracted funds	6 116 842	3 076 956	2 426 128	613 758
<i>Credit institutions</i>	134 201	62 615	71 586	0
Deposits	32 394	22 615	9 779	0
Repo transactions	0	0	0	0
Short-term funding	16 394	0	16 394	0
Long-term funding	85 413	40 000	45 413	0
<i>Institutions other than credit institutions</i>	1 858 234	965 994	615 367	276 873
Deposits	1 626 517	952 238	615 367	58 912
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	231 717	13 756	0	217 961
<i>Individuals and households</i>	3 996 554	2 048 347	1 611 322	336 885
<i>Subordinated debt</i>	127 853	0	127 853	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



CORPORATE COMMERCIAL BANK AD

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 24 of 21 January 1994 of the BNB Governing Council. License updated by: Order No. 100-00499 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0440 of 7 September 2000 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-584 of 1 December 2000 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0859 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2265 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 6 May 1994 of the Sofia City Court on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29; re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008
Address of the head office	10 Graf Ignatiev Str., 1000 Sofia tel. 02/980 93 62; 02/9375 601 Website: www.corpbank.bg
Management	
Supervisory Board	Tsvetan Radoev Vasilev – Chairman Zlatozar Krustev Surlekov Lyubomir Kolev Denev Faysal Amur Mohamed Al Riyami Abdul Salam Mohamed Abdullah Al Murshidi
Management Board	Orlin Nikolov Rusev – Chairman and Executive Director Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director Alexander Miroslavov Pantaleev – Executive Director
Shareholders (shares over 10 per cent)	Bromak EOOD – 50.66 per cent Bulgarian Acquisition Company II S.A.R.L – 30.35 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	60 817	18 650	41 053	1 114
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	11 349	406	10 943	0
Loans and receivables (including finance leases)	296 566	67 965	215 684	12 917
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	6 322	6 322	0	0
Intangible assets	5 183	5 183	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	11	11	0	0
Other assets	1 675	1 248	425	2
Non-current assets and disposal groups classified as held for sale	25 284	25 284	0	0
TOTAL ASSETS	407 207	125 069	268 105	14 033
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	367 503	134 180	219 496	13 827
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	281	281	0	0
Tax liabilities	117	117	0	0
Other liabilities	3 255	1 767	1 334	154
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	371 156	136 345	220 830	13 981
EQUITY AND MINORITY INTEREST				
Issued capital	92 091	92 091		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	218	218		
Reserves (including retained earnings)	-41 603	-41 603		
Treasury shares	0	0		
Income from current year	-14 655	-14 655		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	36 051	36 051		
TOTAL LIABILITIES AND EQUITY	407 207	172 396	220 830	13 981

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	14 501	2 550	12 173	-222
Interest income	22 359	4 180	18 034	145
Interest expenses	10 434	3 262	6 776	396
Expenses on share capital repayable on demand	0	0		
Dividend income	22	22	0	0
Fee and commission income	2 966	1 432	1 502	32
Fee and commission expenses	938	348	587	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	775	775		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-96	-96		
Gains (losses) on derecognition of assets other than held for sale, net	-493	-493		
Other operating income	1 024	1 024		
Other operating expenses	684	684		
Administration costs	16 353			
Depreciation	2 075			
Provisions	10			
Impairment	10 749			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-14 686			
Tax expense (income) related to profit or loss from continuing operations	-31			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-14 655			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-14 655			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-14 655			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	341 304	75 571	252 816	12 917
Central governments	0	0	0	0
Credit institutions	11 231	114	934	10 183
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	204 109	55 633	145 742	2 734
Retail exposures	125 964	19 824	106 140	0
<i>Residential mortgage loans to individuals</i>	<i>101 174</i>	<i>5 771</i>	<i>95 403</i>	<i>0</i>
<i>Consumer loans</i>	<i>24 790</i>	<i>14 053</i>	<i>10 737</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	367 503	134 180	219 496	13 827
<i>Credit institutions</i>	<i>91 153</i>	<i>0</i>	<i>90 919</i>	<i>234</i>
Deposits	2 248	0	2 014	234
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	88 905	0	88 905	0
<i>Institutions other than credit institutions</i>	<i>151 318</i>	<i>103 104</i>	<i>45 492</i>	<i>2 722</i>
Deposits	151 318	103 104	45 492	2 722
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>95 979</i>	<i>31 076</i>	<i>54 032</i>	<i>10 871</i>
<i>Subordinated debt</i>	<i>29 053</i>	<i>0</i>	<i>29 053</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by: Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks; Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
Address of the head office	2 Knyaginya Maria-Louisa Blvd., fl. 5, 1000 Sofia tel. 02/8951 204 Website: www.credit-agricole.bg
Management	
Supervisory Board	Gérard Marchand – Chairman François Alfred Marie Pinchon – Deputy Chairman Vincent Julita Laurenth Fromageau
Management Board	Athanasios Petropoulos – Chairman and Chief Executive Officer Delyana Valerieva Pesheva – Executive Director Christos Panagiotis Pantazis Lionel Daniel Foulon Georgi Hristov Drenski
Shareholders (shares over 10 per cent)	
	IUB Holding, Republic of France – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	97 755	49 979	46 962	814
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	90 561	10 268	76 121	4 172
Loans and receivables (including finance leases)	326 964	112 912	201 340	12 712
Held-to-maturity investments	162 101	78 453	76 275	7 373
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	22 686	22 686	0	0
Intangible assets	296	296	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	34	34	0	0
Tax assets	126	126	0	0
Other assets	1 357	1 037	107	213
Non-current assets and disposal groups classified as held for sale	1 954	1 954	0	0
TOTAL ASSETS	703 834	277 745	400 805	25 284
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	633 461	383 006	225 098	25 357
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	215	215	0	0
Tax liabilities	0	0	0	0
Other liabilities	3 460	1 684	1 263	513
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	637 136	384 905	226 361	25 870
EQUITY AND MINORITY INTEREST				
Issued capital	50 000	50 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 421	1 421		
Reserves (including retained earnings)	14 802	14 802		
Treasury shares	0	0		
Income from current year	475	475		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	66 698	66 698		
TOTAL LIABILITIES AND EQUITY	703 834	451 603	226 361	25 870



INCOME STATEMENT

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	31 351	14 270	15 590	1 491
Interest income	34 665	11 104	21 916	1 645
Interest expenses	18 108	8 020	9 613	475
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	8 514	4 414	3 751	349
Fee and commission expenses	738	246	464	28
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 918	1 918		
Gains (losses) on financial assets and liabilities held for trading, net	1 242	1 242		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	326	326		
Gains (losses) on derecognition of assets other than held for sale, net	2 946	2 946		
Other operating income	585	585		
Other operating expenses	0	0		
Administration costs	18 814			
Depreciation	2 242			
Provisions	0			
Impairment	9 767			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	528			
Tax expense (income) related to profit or loss from continuing operations	53			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	475			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	475			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	475			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	340 266	115 777	211 416	13 073
Central governments	36 193	25 889	10 304	0
Credit institutions	12 055	7 063	2 570	2 422
Non-credit institutions	513	0	513	0
Corporates (corporate customers)	258 075	64 062	184 085	9 928
Retail exposures	33 430	18 763	13 944	723
<i>Residential mortgage loans to individuals</i>	5 224	455	4 769	0
<i>Consumer loans</i>	28 206	18 308	9 175	723
ATTRACTED FUNDS				
Attracted funds	633 461	383 006	225 098	25 357
<i>Credit institutions</i>	15 313	15 313	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	15 313	15 313	0	0
<i>Institutions other than credit institutions</i>	372 473	267 306	86 782	18 385
Deposits	372 066	266 899	86 782	18 385
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	407	407	0	0
<i>Individuals and households</i>	245 675	100 387	138 316	6 972
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/4641 171 Website: www.dbank.bg
Management	
Supervisory Board	Elenka Harizanova Manova Bahattin Gürbüz Emel Fuat Güven Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Executive Director Galabin Nikolov Galabov – Executive Director Martin Emilov Ganchev – Executive Director Roumen Dimitrov Petrov Plamen Ivanov Dermendzhiev
Shareholders (shares over 10 per cent)	
	Fuat Güven (Fuat Hyusniev Osmanov) – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	875 936	828 348	37 357	10 231
Financial assets held for trading	236 920	22 457	204 705	9 758
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	275 021	154 471	91 994	28 556
Loans and receivables (including finance leases)	7 074 741	3 609 880	3 258 055	206 806
Held-to-maturity investments	14 465	7 261	5 951	1 253
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	323 792	323 792	0	0
Intangible assets	26 144	26 144	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	23 055	23 055	0	0
Tax assets	0	0	0	0
Other assets	32 327	28 044	4 078	205
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 882 401	5 023 452	3 602 140	256 809
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	622	622	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 291 084	5 137 209	1 902 309	251 566
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	10 082	10 082	0	0
Tax liabilities	12 350	12 350	0	0
Other liabilities	75 320	72 401	1 826	1 093
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 389 458	5 232 664	1 904 135	252 659
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	97 516	97 516		
Reserves (including retained earnings)	1 047 633	1 047 633		
Treasury shares	0	0		
Income from current year	193 810	193 810		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 492 943	1 492 943		
TOTAL LIABILITIES AND EQUITY	8 882 401	6 725 607	1 904 135	252 659

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	608 877	424 796	179 957	4 124
Interest income	617 029	386 040	224 319	6 670
Interest expenses	141 551	94 639	44 362	2 550
Expenses on share capital repayable on demand	0	0		
Dividend income	617	613	0	4
Fee and commission income	118 846	118 846	0	0
Fee and commission expenses	13 503	13 503	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	20 665	20 665		
Gains (losses) on financial assets and liabilities held for trading, net	6 054	6 054		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	788	788		
Gains (losses) on derecognition of assets other than held for sale, net	-553	-553		
Other operating income	2 665	2 665		
Other operating expenses	2 180	2 180		
Administration costs	203 335			
Depreciation	31 328			
Provisions	2 607			
Impairment	156 162			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	215 445			
Tax expense (income) related to profit or loss from continuing operations	21 635			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	193 810			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	193 810			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	193 810			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	7 968 475	4 084 922	3 669 071	214 482
Central governments	12 327	9 514	2 813	0
Credit institutions	851 469	482	645 770	205 217
Non-credit institutions	88 467	32 230	56 237	0
Corporates (corporate customers)	2 007 813	736 722	1 262 267	8 824
Retail exposures	5 008 399	3 305 974	1 701 984	441
<i>Residential mortgage loans to individuals</i>	<i>2 477 553</i>	<i>1 326 720</i>	<i>1 150 447</i>	<i>386</i>
<i>Consumer loans</i>	<i>2 530 846</i>	<i>1 979 254</i>	<i>551 537</i>	<i>55</i>
ATTRACTED FUNDS				
Attracted funds	7 291 084	5 137 209	1 902 309	251 566
<i>Credit institutions</i>	<i>280 402</i>	<i>172 070</i>	<i>99 817</i>	<i>8 515</i>
Deposits	168 389	89 333	70 541	8 515
Repo transactions	77 730	77 730	0	0
Short-term funding	8 026	1 600	6 426	0
Long-term funding	26 257	3 407	22 850	0
<i>Institutions other than credit institutions</i>	<i>1 350 472</i>	<i>889 098</i>	<i>400 187</i>	<i>61 187</i>
Deposits	1 338 724	889 098	388 439	61 187
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	11 748	0	11 748	0
<i>Individuals and households</i>	<i>5 660 210</i>	<i>4 076 041</i>	<i>1 402 305</i>	<i>181 864</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg
Management	
Supervisory Board	Laszlo Bencsik – Chairman Andras Takacs Laszlo Wolf Gabor Kuncze Zoltan Dencs
Management Board	Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Andrey Iliev Nikolov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolay Borisov Borisov – Executive Director
Shareholders (shares over 10 per cent)	OTP Bank RT, Hungary – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	700 685	502 424	187 532	10 729
Financial assets held for trading	19 663	4 742	14 689	232
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	135 901	7 480	28 701	99 720
Loans and receivables (including finance leases)	4 731 170	1 837 604	2 725 149	168 417
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	55 120	55 120	0	0
Intangible assets	33 195	33 195	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	1 503	1 503	0	0
Other assets	13 131	7 778	2 787	2 566
Non-current assets and disposal groups classified as held for sale	7 147	7 147	0	0
TOTAL ASSETS	5 697 515	2 456 993	2 958 858	281 664
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 406	53	2 353	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 829 125	2 743 786	1 732 503	352 836
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	4 794	0	1 150	3 644
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 142	6 119	23	0
Tax liabilities	3 770	3 770	0	0
Other liabilities	26 046	17 453	5 701	2 892
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	4 872 283	2 771 181	1 741 730	359 372
EQUITY AND MINORITY INTEREST				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	3 951	3 951		
Reserves (including retained earnings)	343 345	343 345		
Treasury shares	0	0		
Income from current year	25 183	25 183		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	825 232	825 232		
TOTAL LIABILITIES AND EQUITY	5 697 515	3 596 413	1 741 730	359 372

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	264 938	145 449	117 112	2 377
Interest income	370 747	187 022	168 129	15 596
Interest expenses	175 024	96 529	63 565	14 930
Expenses on share capital repayable on demand	0	0		
Dividend income	621	612	0	9
Fee and commission income	63 135	45 254	15 408	2 473
Fee and commission expenses	15 490	11 859	2 860	771
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 639	1 639		
Gains (losses) on financial assets and liabilities held for trading, net	9 592	9 592		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-40	-40		
Exchange differences, net	241	241		
Gains (losses) on derecognition of assets other than held for sale, net	-541	-541		
Other operating income	10 058	10 058		
Other operating expenses	0	0		
Administration costs	135 862			
Depreciation	12 567			
Provisions	1 073			
Impairment	86 879			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-404			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	28 153			
Tax expense (income) related to profit or loss from continuing operations	2 970			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	25 183			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	25 183			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	25 183			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 110 261	2 057 859	2 860 653	191 749
Central governments	2 478	2 078	400	0
Credit institutions	846 121	16	816 256	29 849
Non-credit institutions	40 375	23 065	17 310	0
Corporates (corporate customers)	2 207 970	807 276	1 342 526	58 168
Retail exposures	2 013 317	1 225 424	684 161	103 732
<i>Residential mortgage loans to individuals</i>	<i>1 056 636</i>	<i>387 686</i>	<i>583 422</i>	<i>85 528</i>
<i>Consumer loans</i>	<i>956 681</i>	<i>837 738</i>	<i>100 739</i>	<i>18 204</i>
ATTRACTED FUNDS				
Attracted funds	4 829 125	2 743 786	1 732 503	352 836
<i>Credit institutions</i>	<i>132 084</i>	<i>53 553</i>	<i>63 693</i>	<i>14 838</i>
Deposits	54 696	28 562	25 452	682
Repo transactions	14 156	0	0	14 156
Short-term funding	26 435	0	26 435	0
Long-term funding	36 797	24 991	11 806	0
<i>Institutions other than credit institutions</i>	<i>984 103</i>	<i>645 091</i>	<i>302 696</i>	<i>36 316</i>
Deposits	930 037	645 091	248 630	36 316
Repo transactions	0	0	0	0
Short-term funding	34 487	0	34 487	0
Long-term funding	19 579	0	19 579	0
<i>Individuals and households</i>	<i>3 590 042</i>	<i>2 020 116</i>	<i>1 268 244</i>	<i>301 682</i>
<i>Subordinated debt</i>	<i>122 896</i>	<i>25 026</i>	<i>97 870</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg
Management	
Supervisory Board	Theodoros Karakasis – Chairman Stavros Ioannu – Deputy Chairman Nikolaos Aliprantis Christos Adam Evangelos Yoanis Kavvalos
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Iordan Marinov Souvandjiev
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	EFG New Europe Holding B.V., Kingdom Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEN Balkan Holdings Limited, Cyprus – 11.16 per cent
Auditor	PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	835 926	163 271	661 803	10 852
Financial assets held for trading	6 466	6 378	34	54
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	361 303	115 788	222 577	22 938
Loans and receivables (including finance leases)	5 390 138	1 178 917	3 742 509	468 712
Held-to-maturity investments	141 222	0	132 708	8 514
Derivatives – hedge accounting	3 702	0	0	3 702
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	559 195	558 807	388	0
Intangible assets	11 595	11 595	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	83 311	12 936	70 375	0
Tax assets	228	0	228	0
Other assets	52 857	52 658	190	9
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	7 445 943	2 100 350	4 830 812	514 781
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 894 990	3 266 318	3 054 438	574 234
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	684	0	346	338
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	3 577	3 577	0	0
Other liabilities	8 082	6 565	1 390	127
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 907 333	3 276 460	3 056 174	574 699
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	7 532	7 532		
Reserves (including retained earnings)	298 213	298 213		
Treasury shares	0	0		
Income from current year	25 865	25 865		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	538 610	538 610		
TOTAL LIABILITIES AND EQUITY	7 445 943	3 815 070	3 056 174	574 699

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	263 178	76 442	175 931	10 805
Interest income	446 451	136 510	285 602	24 339
Interest expenses	284 117	122 562	145 164	16 391
Expenses on share capital repayable on demand	0	0		
Dividend income	505	504	1	0
Fee and commission income	96 020	56 090	36 190	3 740
Fee and commission expenses	10 583	9 002	698	883
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 329	2 329		
Gains (losses) on financial assets and liabilities held for trading, net	7 607	7 607		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	925	925		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	4 516	4 516		
Other operating expenses	475	475		
Administration costs	154 135			
Depreciation	19 120			
Provisions	0			
Impairment	61 053			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	28 870			
Tax expense (income) related to profit or loss from continuing operations	3 005			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	25 865			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	25 865			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	25 865			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 614 211	1 277 656	3 866 649	469 906
Central governments	0	0	0	0
Credit institutions	498 291	10	300 809	197 472
Non-credit institutions	19 951	18 725	249	977
Corporates (corporate customers)	4 210 272	743 281	3 197 635	269 356
Retail exposures	885 697	515 640	367 956	2 101
<i>Residential mortgage loans to individuals</i>	<i>355 957</i>	<i>134 570</i>	<i>220 633</i>	<i>754</i>
<i>Consumer loans</i>	<i>529 740</i>	<i>381 070</i>	<i>147 323</i>	<i>1 347</i>
ATTRACTED FUNDS				
Attracted funds	6 894 990	3 266 318	3 054 438	574 234
<i>Credit institutions</i>	<i>117 599</i>	<i>29 522</i>	<i>71 208</i>	<i>16 869</i>
Deposits	16 728	247	1 173	15 308
Repo transactions	38 756	4 212	32 983	1 561
Short-term funding	20 710	5 063	15 647	0
Long-term funding	41 405	20 000	21 405	0
<i>Institutions other than credit institutions</i>	<i>1 460 384</i>	<i>898 901</i>	<i>456 741</i>	<i>104 742</i>
Deposits	1 413 509	894 094	414 673	104 742
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	46 875	4 807	42 068	0
<i>Individuals and households</i>	<i>4 984 034</i>	<i>2 337 895</i>	<i>2 193 516</i>	<i>452 623</i>
<i>Subordinated debt</i>	<i>24 655</i>	<i>0</i>	<i>24 655</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>308 318</i>	<i>0</i>	<i>308 318</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/9100 100 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skortchev
Management Board	Dimitar Kostov Kostov – Chairman and Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Vassil Christov Christov – Executive Director Maya Ivanova Oyfalosh – Executive Director
Shareholders (shares over 10 per cent)	Ivaylo Dimitrov Mutafchiev – 42.5 per cent Tzeko Todorov Minev – 42.5 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	44 785	43 951	534	300
Financial assets held for trading	235	24	32	179
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	143 372	57 113	32 967	53 292
Loans and receivables (including finance leases)	419 181	129 119	267 668	22 394
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	501	296	205	0
Intangible assets	304	304	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	155	155	0	0
Other assets	3 427	3 279	146	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	611 960	234 241	301 552	76 167
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	32	0	5	27
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	602 297	415 054	151 123	36 120
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	8 591	1 075	2 127	5 389
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	610 920	416 129	153 255	41 536
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 003	1 003		
Reserves (including retained earnings)	352	352		
Treasury shares	0	0		
Income from current year	-315	-315		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 040	1 040		
TOTAL LIABILITIES AND EQUITY	611 960	417 169	153 255	41 536

ING

ING BANK N.V., SOFIA BRANCH

INCOME STATEMENT (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	17 351	8 653	6 289	2 409
Interest income	10 271	4 000	4 561	1 710
Interest expenses	173	116	19	38
Expenses on share capital repayable on demand	0	0		
Dividend income	19	19	0	0
Fee and commission income	5 407	2 554	2 058	795
Fee and commission expenses	1 300	931	311	58
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	86	86		
Gains (losses) on financial assets and liabilities held for trading, net	1 761	1 761		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	12	12		
Gains (losses) on derecognition of assets other than held for sale, net	8	8		
Other operating income	1 260	1 260		
Other operating expenses	0	0		
Administration costs	17 270			
Depreciation	535			
Provisions	0			
Impairment	-139			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-315			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-315			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-315			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-315			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	419 832	129 770	267 668	22 394
Central governments	0	0	0	0
Credit institutions	159 331	37 163	100 003	22 165
Non-credit institutions	6 484	0	6 484	0
Corporates (corporate customers)	254 017	92 607	161 181	229
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	602 297	415 054	151 123	36 120
<i>Credit institutions</i>	141 968	133 926	163	7 879
Deposits	141 968	133 926	163	7 879
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	460 329	281 128	150 960	28 241
Deposits	460 329	281 128	150 960	28 241
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	0	0	0	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	131 834	71 098	57 053	3 683
Financial assets held for trading	835	747	34	54
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	4 967	4 658	2	307
Loans and receivables (including finance leases)	668 393	221 576	380 774	66 043
Held-to-maturity investments	113 615	23 918	81 150	8 547
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	18 198	18 198	0	0
Intangible assets	572	572	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	5	5	0	0
Tax assets	104	104	0	0
Other assets	25 799	24 371	1 415	13
Non-current assets and disposal groups classified as held for sale	7 319	7 319	0	0
TOTAL ASSETS	971 641	372 566	520 428	78 647
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	887 103	558 387	250 027	78 689
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	2 586	829	1 177	580
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	889 689	559 216	251 204	79 269
EQUITY AND MINORITY INTEREST				
Issued capital	30 306	30 306		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	50 582	50 582		
Treasury shares	0	0		
Income from current year	1 064	1 064		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	81 952	81 952		
TOTAL LIABILITIES AND EQUITY	971 641	641 168	251 204	79 269

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	23 409	12 043	12 334	-968
Interest income	38 614	16 771	21 257	586
Interest expenses	28 714	15 721	11 216	1 777
Expenses on share capital repayable on demand	0	0		
Dividend income	119	119	0	0
Fee and commission income	11 440	8 475	2 658	307
Fee and commission expenses	780	331	365	84
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4	4		
Gains (losses) on financial assets and liabilities held for trading, net	1 321	1 321		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-27	-27		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2 457	2 457		
Other operating expenses	1 025	1 025		
Administration costs	18 667			
Depreciation	1 025			
Provisions	0			
Impairment	2 470			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 247			
Tax expense (income) related to profit or loss from continuing operations	183			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	1 064			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	1 064			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	1 064			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	679 830	227 344	385 708	66 778
Central governments	8 080	8 080	0	0
Credit institutions	231 015	17 764	150 404	62 847
Non-credit institutions	1 001	1 001	0	0
Corporates (corporate customers)	411 540	186 597	221 478	3 465
Retail exposures	28 194	13 902	13 826	466
<i>Residential mortgage loans to individuals</i>	<i>12 878</i>	<i>2 052</i>	<i>10 826</i>	<i>0</i>
<i>Consumer loans</i>	<i>15 316</i>	<i>11 850</i>	<i>3 000</i>	<i>466</i>
ATTRACTED FUNDS				
Attracted funds	887 103	558 387	250 027	78 689
<i>Credit institutions</i>	<i>28 037</i>	<i>28 037</i>	<i>0</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	3 037	3 037	0	0
Long-term funding	25 000	25 000	0	0
<i>Institutions other than credit institutions</i>	<i>427 697</i>	<i>305 867</i>	<i>99 706</i>	<i>22 124</i>
Deposits	424 172	302 342	99 706	22 124
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 525	3 525	0	0
<i>Individuals and households</i>	<i>394 952</i>	<i>224 483</i>	<i>121 033</i>	<i>49 436</i>
<i>Subordinated debt</i>	<i>29 288</i>	<i>0</i>	<i>29 288</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>7 129</i>	<i>0</i>	<i>0</i>	<i>7 129</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria. License updated by: Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg
Management	
Supervisory Board	Ivan Minkov Dragnevsky – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Valkov
Management Board	Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva
Shareholders (shares over 10 per cent)	
	Dynatrade International – 33 per cent
Auditor	BDO Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	202 858	73 129	125 964	3 765
Financial assets held for trading	5 850	2 526	3 324	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	496 760	201 705	270 273	24 782
Loans and receivables (including finance leases)	782 173	268 179	477 678	36 316
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	91 127	91 127	0	0
Intangible assets	266	266	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	2 227	2 227	0	0
Other assets	50 180	40 299	8 697	1 184
Non-current assets and disposal groups classified as held for sale	44 924	44 924	0	0
TOTAL ASSETS	1 676 365	724 382	885 936	66 047
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 483 115	840 070	578 305	64 740
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	86	86	0	0
Tax liabilities	355	355	0	0
Other liabilities	14 820	12 280	2 064	476
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 498 376	852 791	580 369	65 216
EQUITY AND MINORITY INTEREST				
Issued capital	131 266	131 266		
Share premium	28 333	28 333		
Other equity	0	0		
Revaluation reserves and other valuation differences	-11 063	-11 063		
Reserves (including retained earnings)	29 001	29 001		
Treasury shares	0	0		
Income from current year	452	452		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	177 989	177 989		
TOTAL LIABILITIES AND EQUITY	1 676 365	1 030 780	580 369	65 216

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	19 295	6 030	13 841	-576
Interest income	59 593	19 483	38 682	1 428
Interest expenses	55 739	24 673	28 867	2 199
Expenses on share capital repayable on demand	0	0		
Dividend income	215	215	0	0
Fee and commission income	17 104	12 219	4 642	243
Fee and commission expenses	2 134	1 470	616	48
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4 321	4 321		
Gains (losses) on financial assets and liabilities held for trading, net	1 251	1 251		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	291	291		
Gains (losses) on derecognition of assets other than held for sale, net	59	59		
Other operating income	1 829	1 829		
Other operating expenses	7 495	7 495		
Administration costs	23 738			
Depreciation	3 315			
Provisions	0			
Impairment	-3 706			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	4 504			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	452			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	452			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	452			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	452			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	789 187	271 094	481 777	36 316
Central governments	16 342	16 247	95	0
Credit institutions	80 710	45 162	6 538	29 010
Non-credit institutions	46 965	11 034	35 931	0
Corporates (corporate customers)	496 529	140 113	351 950	4 466
Retail exposures	148 641	58 538	87 263	2 840
<i>Residential mortgage loans to individuals</i>	<i>45 539</i>	<i>10 093</i>	<i>35 394</i>	<i>52</i>
<i>Consumer loans</i>	<i>103 102</i>	<i>48 445</i>	<i>51 869</i>	<i>2 788</i>
ATTRACTED FUNDS				
Attracted funds	1 483 115	840 070	578 305	64 740
<i>Credit institutions</i>	<i>26 802</i>	<i>18 581</i>	<i>8 220</i>	<i>1</i>
Deposits	8 248	27	8 220	1
Repo transactions	0	0	0	0
Short-term funding	3 000	3 000	0	0
Long-term funding	15 554	15 554	0	0
<i>Institutions other than credit institutions</i>	<i>525 146</i>	<i>420 497</i>	<i>88 822</i>	<i>15 827</i>
Deposits	524 547	419 898	88 822	15 827
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	599	599	0	0
<i>Individuals and households</i>	<i>863 927</i>	<i>346 511</i>	<i>468 504</i>	<i>48 912</i>
<i>Subordinated debt</i>	<i>27 783</i>	<i>15 024</i>	<i>12 759</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>39 457</i>	<i>39 457</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	85 Bulgaria Blvd., 1404 Sofia tel. 02/8186 123 Website: www.ibank.bg
Management	
Supervisory Board	Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Dimitriyka Lazarova Andreeva
Management Board	Plamen Yordanov Milkov – Chairman and Executive Director Lyubomir Antonov Karimansky – Deputy Chairman and Executive Director Radka Boneva Nikodimova – Executive Director
Shareholders (shares over 10 per cent)	Festa Holding – 49.5 per cent Adil Said Ahmed Al Shanfari, Sultanate of Oman – 31.74% Petia Ivanova Barakova-Slavova – 14.56 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 501	4 354	119	28
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	8 977	7	8 496	474
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	146	146	0	0
Intangible assets	21	21	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	8	8	0	0
Other assets	24	24	0	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	13 677	4 560	8 615	502
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	14 348	2 280	11 567	501
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6	6	0	0
Tax liabilities	0	0	0	0
Other liabilities	40	0	40	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	14 394	2 286	11 607	501
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	-717	-717		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-717	-717		
TOTAL LIABILITIES AND EQUITY	13 677	1 569	11 607	501



İŞBANK AG, SOFIA BRANCH

INCOME STATEMENT

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	484	31	444	9
Interest income	396	0	395	1
Interest expenses	145	0	145	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	222	17	197	8
Fee and commission expenses	54	51	3	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	63	63		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2	2		
Other operating expenses	0	0		
Administration costs	1 103			
Depreciation	98			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-717			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-717			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-717			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-717			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	8 977	7	8 497	473
Central governments	0	0	0	0
Credit institutions	3 921	7	3 441	473
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	5 056	0	5 056	0
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	14 348	2 280	11 567	501
<i>Credit institutions</i>	7 979	0	7 486	493
Deposits	7 979	0	7 486	493
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	5 652	2 272	3 372	8
Deposits	5 652	2 272	3 372	8
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	717	8	709	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

**İŞBANK AG, SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK AG, Germany; the country is a member of the EU, therefore no license, granted by the BNB, is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000; 02/4022010
Management	Baki Mustafa Cankurt – Governor
Shareholders (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent



BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	144 537	93 479	49 210	1 848
Financial assets held for trading	7 508	7 152	0	356
Financial assets designated at fair value through profit or loss	408 815	247 315	160 546	954
Available-for-sale financial assets	5 062	5 055	0	7
Loans and receivables (including finance leases)	456 638	273 793	161 854	20 991
Held-to-maturity investments	79 603	34 568	45 035	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	48 247	48 247	0	0
Intangible assets	643	643	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	350	350	0	0
Tax assets	47	47	0	0
Other assets	2 775	2 655	120	0
Non-current assets and disposal groups classified as held for sale	1 326	1 326	0	0
TOTAL ASSETS	1 155 551	714 630	416 765	24 156
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 081 660	821 079	238 876	21 705
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	266	266	0	0
Other liabilities	4 003	1 755	445	1 803
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 085 929	823 100	239 321	23 508
EQUITY AND MINORITY INTEREST				
Issued capital	43 498	43 498		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-71	-71		
Reserves (including retained earnings)	20 146	20 146		
Treasury shares	0	0		
Income from current year	6 049	6 049		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	69 622	69 622		
TOTAL LIABILITIES AND EQUITY	1 155 551	892 722	239 321	23 508

**INCOME STATEMENT**

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	50 329	34 192	16 001	136
Interest income	52 411	29 474	22 550	387
Interest expenses	20 743	12 799	7 569	375
Expenses on share capital repayable on demand	0	0		
Dividend income	343	341	0	2
Fee and commission income	10 633	9 398	1 084	151
Fee and commission expenses	1 761	1 668	64	29
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-152	-152		
Gains (losses) on financial assets and liabilities held for trading, net	1 234	1 234		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	7 640	7 640		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-48	-48		
Gains (losses) on derecognition of assets other than held for sale, net	-47	-47		
Other operating income	1 069	1 069		
Other operating expenses	250	250		
Administration costs	31 799			
Depreciation	2 186			
Provisions	0			
Impairment	9 979			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 365			
Tax expense (income) related to profit or loss from continuing operations	316			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 049			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	6 049			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	6 049			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	519 210	312 613	185 606	20 991
Central governments	37 142	29 406	7 736	0
Credit institutions	139 111	94 421	25 038	19 652
Non-credit institutions	621	621	0	0
Corporates (corporate customers)	280 900	153 524	126 037	1 339
Retail exposures	61 436	34 641	26 795	0
<i>Residential mortgage loans to individuals</i>	<i>12 260</i>	<i>5 986</i>	<i>6 274</i>	<i>0</i>
<i>Consumer loans</i>	<i>49 176</i>	<i>28 655</i>	<i>20 521</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 081 660	821 079	238 876	21 705
<i>Credit institutions</i>	<i>7 961</i>	<i>6 726</i>	<i>1 224</i>	<i>11</i>
Deposits	19	6	2	11
Repo transactions	6 720	6 720	0	0
Short-term funding	1 222	0	1 222	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>615 042</i>	<i>540 413</i>	<i>68 093</i>	<i>6 536</i>
Deposits	613 939	539 310	68 093	6 536
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 103	1 103	0	0
<i>Individuals and households</i>	<i>439 096</i>	<i>273 940</i>	<i>149 998</i>	<i>15 158</i>
<i>Subordinated debt</i>	<i>19 561</i>	<i>0</i>	<i>19 561</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Georgi Hristov Belovski – Executive Director Radoslav Todorov Milenkov – Executive Director Vassil Borisov Trenev
Shareholders (shares over 10 per cent)	Sofia Municipality – 67.65 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	167 357	147 397	15 778	4 182
Financial assets held for trading	12 422	7 539	0	4 883
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	1 626	1 624	0	2
Loans and receivables (including finance leases)	3 074 868	686 554	2 310 327	77 987
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	83 490	83 490	0	0
Intangible assets	5 167	5 167	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	45	45	0	0
Tax assets	765	765	0	0
Other assets	10 077	9 545	532	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 355 817	942 126	2 326 637	87 054
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	399	399	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 713 716	925 178	1 630 412	158 126
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 917	1 917	0	0
Tax liabilities	137	137	0	0
Other liabilities	9 531	3 103	3 612	2 816
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 725 700	930 734	1 634 024	160 942
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2	2		
Reserves (including retained earnings)	309 985	309 985		
Treasury shares	0	0		
Income from current year	3 333	3 333		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	630 117	630 117		
TOTAL LIABILITIES AND EQUITY	3 355 817	1 560 851	1 634 024	160 942



INCOME STATEMENT

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	116 775	14 466	100 897	1 412
Interest income	181 783	33 200	143 200	5 383
Interest expenses	89 596	35 958	48 457	5 181
Expenses on share capital repayable on demand	0	0		
Dividend income	1 685	1 585	0	100
Fee and commission income	21 769	13 891	6 640	1 238
Fee and commission expenses	4 017	3 403	486	128
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	11	11		
Gains (losses) on financial assets and liabilities held for trading, net	4 321	4 321		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-537	-537		
Gains (losses) on derecognition of assets other than held for sale, net	7	7		
Other operating income	1 375	1 375		
Other operating expenses	26	26		
Administration costs	52 937			
Depreciation	7 785			
Provisions	-61			
Impairment	52 649			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 465			
Tax expense (income) related to profit or loss from continuing operations	132			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 333			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	3 333			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	3 333			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 304 358	781 571	2 442 202	80 585
Central governments	0	0	0	0
Credit institutions	812 608	216 911	581 260	14 437
Non-credit institutions	1 122	7	1 115	0
Corporates (corporate customers)	2 031 273	425 333	1 563 032	42 908
Retail exposures	459 355	139 320	296 795	23 240
<i>Residential mortgage loans to individuals</i>	<i>329 222</i>	<i>51 750</i>	<i>254 302</i>	<i>23 170</i>
<i>Consumer loans</i>	<i>130 133</i>	<i>87 570</i>	<i>42 493</i>	<i>70</i>
ATTRACTED FUNDS				
Attracted funds	2 713 716	925 178	1 630 412	158 126
<i>Credit institutions</i>	<i>769 140</i>	<i>6 651</i>	<i>736 218</i>	<i>26 271</i>
Deposits	728 591	3 591	698 729	26 271
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	40 549	3 060	37 489	0
<i>Institutions other than credit institutions</i>	<i>726 981</i>	<i>456 535</i>	<i>246 351</i>	<i>24 095</i>
Deposits	726 742	456 296	246 351	24 095
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	239	239	0	0
<i>Individuals and households</i>	<i>1 093 688</i>	<i>461 992</i>	<i>523 936</i>	<i>107 760</i>
<i>Subordinated debt</i>	<i>73 476</i>	<i>0</i>	<i>73 476</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>50 431</i>	<i>0</i>	<i>50 431</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity. License updated by: Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity; Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	115 E Tsarigradsko Shose Blvd., 1784 Sofia tel. 02/800 4182 Website: www.piraeusbank.bg
Management	
Board of Directors	Ilias Dimitrios Milis – Chairman Athanasios Aristidis Kutsopoulos – Deputy Chairman and Chief Executive Director Emil Angelov Angelov – Deputy Chief Executive Director Margarita Dobрева Petrova-Karidi – Executive Director Joanna Apostolos Kouna Ioannis Delis Georgios Ioannis Pouloupoulos Krassimira Todorova Ivanova
Shareholders	
(shares over 10 per cent)	Piraeus Bank S.A., Athens, Greece – 99.98 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	155 490	85 578	67 766	2 146
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	29 229	7 962	13 238	8 029
Loans and receivables (including finance leases)	1 104 481	462 511	618 753	23 217
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	26 638	26 638	0	0
Intangible assets	3 755	3 755	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	2 619	2 619	0	0
Tax assets	110	110	0	0
Other assets	4 356	3 777	575	4
Non-current assets and disposal groups classified as held for sale	24 449	24 449	0	0
TOTAL ASSETS	1 351 127	617 399	700 332	33 396
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 168 672	641 076	496 379	31 217
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	379	379	0	0
Tax liabilities	782	782	0	0
Other liabilities	13 799	5 498	6 723	1 578
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 183 632	647 735	503 102	32 795
EQUITY AND MINORITY INTEREST				
Issued capital	125 855	125 855		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	-159	-159		
Reserves (including retained earnings)	18 093	18 093		
Treasury shares	0	0		
Income from current year	20 210	20 210		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	167 495	167 495		
TOTAL LIABILITIES AND EQUITY	1 351 127	815 230	503 102	32 795


INCOME STATEMENT
(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	97 745	56 495	40 179	1 071
Interest income	102 665	52 056	49 810	799
Interest expenses	30 873	15 615	15 060	198
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	20 882	13 798	6 531	553
Fee and commission expenses	1 895	710	1 102	83
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	4 227	4 227		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-433	-433		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	42	42		
Gains (losses) on derecognition of assets other than held for sale, net	108	108		
Other operating income	3 331	3 331		
Other operating expenses	309	309		
Administration costs	64 314			
Depreciation	5 031			
Provisions	0			
Impairment	5 705			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	22 695			
Tax expense (income) related to profit or loss from continuing operations	2 485			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	20 210			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	20 210			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	20 210			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 139 685	476 334	640 105	23 246
Central governments	0	0	0	0
Credit institutions	89 224	0	67 697	21 527
Non-credit institutions	4 554	176	4 378	0
Corporates (corporate customers)	948 681	445 212	501 750	1 719
Retail exposures	97 226	30 946	66 280	0
<i>Residential mortgage loans to individuals</i>	<i>83 007</i>	<i>18 182</i>	<i>64 825</i>	<i>0</i>
<i>Consumer loans</i>	<i>14 219</i>	<i>12 764</i>	<i>1 455</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 168 672	641 076	496 379	31 217
<i>Credit institutions</i>	<i>51 837</i>	<i>30 428</i>	<i>20 052</i>	<i>1 357</i>
Deposits	4 890	282	3 251	1 357
Repo transactions	0	0	0	0
Short-term funding	16 801	0	16 801	0
Long-term funding	30 146	30 146	0	0
<i>Institutions other than credit institutions</i>	<i>463 185</i>	<i>219 940</i>	<i>233 685</i>	<i>9 560</i>
Deposits	293 275	208 869	74 846	9 560
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	169 910	11 071	158 839	0
<i>Individuals and households</i>	<i>595 055</i>	<i>390 708</i>	<i>184 047</i>	<i>20 300</i>
<i>Subordinated debt</i>	<i>8 128</i>	<i>0</i>	<i>8 128</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>50 467</i>	<i>0</i>	<i>50 467</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8135 100; 02/8135 808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Christoph Andreas Freytag Claus-Peter Zeitingner Borislav Nikolov Kostadinov Birgit Storz
Management Board	Mariana Dimitrova Petkova – Executive Director Rumyana Velichkova Todorova – Executive Director Emilia Hristova Tzareva – Executive Director Reni Ivanova Peycheva
Shareholders (shares over 10 per cent)	ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co.KGaA), Federal Republic of Germany – 100 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	505 625	477 240	18 582	9 803
Financial assets held for trading	105 442	63 245	38 161	4 036
Financial assets designated at fair value through profit or loss	144 456	81 457	61 420	1 579
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	4 635 244	1 519 658	2 969 628	145 958
Held-to-maturity investments	493 039	124 979	260 253	107 807
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	19 805	19 805	0	0
Intangible assets	11 182	11 182	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	9 971	9 971	0	0
Tax assets	8 749	8 749	0	0
Other assets	26 038	18 825	6 830	383
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	5 959 551	2 335 111	3 354 874	269 566
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 013	0	8	2 005
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 022 734	2 180 419	2 525 630	316 685
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	16 119	12 911	3 205	3
Tax liabilities	0	0	0	0
Other liabilities	55 409	27 500	22 047	5 862
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 096 275	2 220 830	2 550 890	324 555
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	303 418	303 418		
Treasury shares	0	0		
Income from current year	-43 590	-43 590		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	863 276	863 276		
TOTAL LIABILITIES AND EQUITY	5 959 551	3 084 106	2 550 890	324 555


INCOME STATEMENT
(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	302 593	137 658	154 565	10 370
Interest income	325 442	127 448	188 448	9 546
Interest expenses	93 581	41 135	50 656	1 790
Expenses on share capital repayable on demand	0	0		
Dividend income	230	230	0	0
Fee and commission income	71 994	47 485	21 409	3 100
Fee and commission expenses	12 309	7 187	4 636	486
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	11 623	11 623		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-1 406	-1 406		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-252	-252		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 959	1 959		
Other operating expenses	1 107	1 107		
Administration costs	157 208			
Depreciation	20 393			
Provisions	2 617			
Impairment	177 173			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 844			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-48 954			
Tax expense (income) related to profit or loss from continuing operations	-5 364			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-43 590			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-43 590			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-43 590			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 138 804	1 638 139	3 352 011	148 654
Central governments	25 169	12 855	12 314	0
Credit institutions	447 736	6 472	342 385	98 879
Non-credit institutions	27 056	1 154	25 902	0
Corporates (corporate customers)	3 019 684	675 867	2 294 084	49 733
Retail exposures	1 619 159	941 791	677 326	42
<i>Residential mortgage loans to individuals</i>	<i>565 587</i>	<i>142 951</i>	<i>422 632</i>	<i>4</i>
<i>Consumer loans</i>	<i>1 053 572</i>	<i>798 840</i>	<i>254 694</i>	<i>38</i>
ATTRACTED FUNDS				
Attracted funds	5 022 734	2 180 419	2 525 630	316 685
<i>Credit institutions</i>	<i>595 393</i>	<i>44 442</i>	<i>542 792</i>	<i>8 159</i>
Deposits	54 105	44 442	1 504	8 159
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	541 288	0	541 288	0
<i>Institutions other than credit institutions</i>	<i>1 977 763</i>	<i>1 096 283</i>	<i>715 809</i>	<i>165 671</i>
Deposits	1 976 058	1 094 578	715 809	165 671
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 705	1 705	0	0
<i>Individuals and households</i>	<i>2 198 851</i>	<i>1 039 694</i>	<i>1 016 302</i>	<i>142 855</i>
<i>Subordinated debt</i>	<i>72 190</i>	<i>0</i>	<i>72 190</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 537</i>	<i>0</i>	<i>178 537</i>	<i>0</i>


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	18–20 Gogol Str., 1504 Sofia tel. 02/9198 5101 Website: www.rbb.bg
Management	
Supervisory Board	Herbert Stepic – Chairman Peter Lenkh Ferenc Berszán Klemens Haller Kurt Bruckner
Management Board	Tzenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Monika Fuernsinn – Executive Director Oliver Roegl – Executive Director Dobromir Slavov Dobrev
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	326 688	312 916	6 765	7 007
Financial assets held for trading	54 018	15 644	29 360	9 014
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	130 085	59 150	10 547	60 388
Loans and receivables (including finance leases)	3 049 972	1 141 761	1 726 277	181 934
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	72 630	72 630	0	0
Intangible assets	10 922	10 922	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 792	8 792	0	0
Tax assets	6	6	0	0
Other assets	11 462	8 307	2 460	695
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 664 575	1 630 128	1 775 409	259 038
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	9 679	705	8 627	347
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 112 567	1 410 922	1 381 730	319 915
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	4 232	2 476	1 756	0
Tax liabilities	2 032	2 032	0	0
Other liabilities	39 029	14 651	21 528	2 850
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 167 539	1 430 786	1 413 641	323 112
EQUITY AND MINORITY INTEREST				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	34 233	34 233		
Reserves (including retained earnings)	360 595	360 595		
Treasury shares	0	0		
Income from current year	23 464	23 464		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	497 036	497 036		
TOTAL LIABILITIES AND EQUITY	3 664 575	1 927 822	1 413 641	323 112


INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	152 421	152 421	0	0
Interest income	176 359	176 359	0	0
Interest expenses	60 978	60 978	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	361	361	0	0
Fee and commission income	46 752	46 752	0	0
Fee and commission expenses	8 568	8 568	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-96	-96		
Gains (losses) on financial assets and liabilities held for trading, net	9 036	9 036		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	-19	-19		
Other operating income	781	781		
Other operating expenses	11 207	11 207		
Administration costs	70 466			
Depreciation	12 364			
Provisions	1 773			
Impairment	41 673			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	26 145			
Tax expense (income) related to profit or loss from continuing operations	2 681			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	23 464			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	23 464			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	23 464			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 212 238	1 239 263	1 788 753	184 222
Central governments	6 877	2 013	4 864	0
Credit institutions	252 653	77 844	38 409	136 400
Non-credit institutions	77 747	14 072	63 563	112
Corporates (corporate customers)	1 908 119	481 330	1 380 075	46 714
Retail exposures	966 842	664 004	301 842	996
<i>Residential mortgage loans to individuals</i>	<i>256 074</i>	<i>80 279</i>	<i>175 302</i>	<i>493</i>
<i>Consumer loans</i>	<i>710 768</i>	<i>583 725</i>	<i>126 540</i>	<i>503</i>
ATTRACTED FUNDS				
Attracted funds	3 112 567	1 410 922	1 381 730	319 915
<i>Credit institutions</i>	<i>385 333</i>	<i>37 642</i>	<i>275 968</i>	<i>71 723</i>
Deposits	137 992	1 445	64 824	71 723
Repo transactions	0	0	0	0
Short-term funding	46 253	12 929	33 324	0
Long-term funding	201 088	23 268	177 820	0
<i>Institutions other than credit institutions</i>	<i>1 043 089</i>	<i>584 852</i>	<i>406 258</i>	<i>51 979</i>
Deposits	1 043 042	584 805	406 258	51 979
Repo transactions	0	0	0	0
Short-term funding	32	32	0	0
Long-term funding	15	15	0	0
<i>Individuals and households</i>	<i>1 596 015</i>	<i>788 428</i>	<i>611 374</i>	<i>196 213</i>
<i>Subordinated debt</i>	<i>88 130</i>	<i>0</i>	<i>88 130</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks; Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
Address of the head office	92 Vladislav Varnenchik Blvd., 9000 Varna tel. 052/686 100 Website: www.sgeb.bg
Management	
Supervisory Board	Martin Mihailov Zaimov – Chairman Patrick Pierre Gelin Didier Colin Giovanni Luca Soma
Management Board	Antoine Marcel Paul Toussaint – Chairman and Chief Executive Director Maria Koycheva Rouseva – Deputy Chair and Executive Director Willy-Pierre Abbal – Executive Director Elenka Petrova Bakalova – Executive Director Yann-Robin Dumontheil – Executive Director Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator Daniela Dimitrova Hristova – Member of the Management Board and Procurator
Shareholders (shares over 10 per cent)	Société Générale, Republic of France – 99.74 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	96 811	76 514	13 310	6 987
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	89	69	20	0
Loans and receivables (including finance leases)	290 224	94 674	110 801	84 749
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	9 086	1 328	0	7 758
Intangible assets	1 435	1 074	0	361
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 696	1 696	0	0
Tax assets	101	1	0	100
Other assets	7 211	2 748	372	4 091
Non-current assets and disposal groups classified as held for sale	1 372	1 372	0	0
TOTAL ASSETS	408 025	179 476	124 503	104 046
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	345 472	135 000	149 314	61 158
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	33	0	33	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	189	189	0	0
Tax liabilities	0	0	0	0
Other liabilities	9 645	6 092	790	2 763
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	355 339	141 281	150 137	63 921
EQUITY AND MINORITY INTEREST				
Issued capital	70 400	70 400		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-22 006	-22 006		
Treasury shares	0	0		
Income from current year	4 292	4 292		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	52 686	52 686		
TOTAL LIABILITIES AND EQUITY	408 025	193 967	150 137	63 921



INCOME STATEMENT

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	34 747	20 495	4 504	9 748
Interest income	41 798	20 655	9 458	11 685
Interest expenses	13 246	5 642	5 235	2 369
Expenses on share capital repayable on demand	0	0		
Dividend income	7	7	0	0
Fee and commission income	6 761	5 910	356	495
Fee and commission expenses	1 227	1 089	75	63
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-4	-4		
Gains (losses) on financial assets and liabilities held for trading, net	336	336		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-33	-33		
Exchange differences, net	-237	-237		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	834	834		
Other operating expenses	242	242		
Administration costs	18 875			
Depreciation	875			
Provisions	0			
Impairment	10 676			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-29			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 292			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 292			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 292			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 292			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	321 060	99 600	134 432	87 028
Central governments	0	0	0	0
Credit institutions	45 736	1	21 279	24 456
Non-credit institutions	10 133	644	9 489	0
Corporates (corporate customers)	107 898	6 161	98 051	3 686
Retail exposures	157 293	92 794	5 613	58 886
<i>Residential mortgage loans to individuals</i>	<i>1 433</i>	<i>96</i>	<i>1 337</i>	<i>0</i>
<i>Consumer loans</i>	<i>155 860</i>	<i>92 698</i>	<i>4 276</i>	<i>58 886</i>
ATTRACTED FUNDS				
Attracted funds	345 472	135 000	149 314	61 158
<i>Credit institutions</i>	<i>4 016</i>	<i>1 999</i>	<i>1 997</i>	<i>20</i>
Deposits	4 016	1 999	1 997	20
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>162 641</i>	<i>53 787</i>	<i>76 216</i>	<i>32 638</i>
Deposits	160 603	51 749	76 216	32 638
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	2 038	2 038	0	0
<i>Individuals and households</i>	<i>172 209</i>	<i>79 214</i>	<i>64 495</i>	<i>28 500</i>
<i>Subordinated debt</i>	<i>6 606</i>	<i>0</i>	<i>6 606</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52–54 Dimitar Hadzikotsev Str., 1421 Sofia tel. 02/8163 777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson Valentin Angelov Galabov Zvi Ziv
Management Board	Tsvetan Stefanov Petrinin – Chairman and Executive Director Nora Ivanova Petkova – Executive Director Ivan Stefanov Ivanov – Executive Director Venkat Sarma Anantapantula
Shareholders (shares over 10 per cent)	
	TBIF Financial Services B.V., Kingdom Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD



BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	6 434	2 845	3 131	458
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	17 179	0	17 179	0
Loans and receivables (including finance leases)	28 723	2 835	24 546	1 342
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	756	756	0	0
Intangible assets	89	89	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	296	296	0	0
Other assets	274	75	199	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	53 751	6 896	45 055	1 800
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	26 425	6 366	17 243	2 816
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	61	61	0	0
Tax liabilities	5	5	0	0
Other liabilities	140	25	41	74
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	26 631	6 457	17 284	2 890
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	686	686		
Reserves (including retained earnings)	27 149	27 149		
Treasury shares	0	0		
Income from current year	-715	-715		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	27 120	27 120		
TOTAL LIABILITIES AND EQUITY	53 751	33 577	17 284	2 890

**INCOME STATEMENT**

(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	2 790	614	2 069	107
Interest income	2 233	381	1 846	6
Interest expenses	166	29	110	27
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	642	174	337	131
Fee and commission expenses	11	4	4	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	226	226		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-131	-131		
Gains (losses) on derecognition of assets other than held for sale, net	-17	-17		
Other operating income	14	14		
Other operating expenses	0	0		
Administration costs	2 641			
Depreciation	250			
Provisions	-1			
Impairment	615			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-715			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-715			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-715			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-715			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	30 727	3 095	24 770	2 862
Central governments	0	0	0	0
Credit institutions	9 376	90	8 042	1 244
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	19 265	2 619	15 039	1 607
Retail exposures	2 086	386	1 689	11
Residential mortgage loans to individuals	667	196	471	0
Consumer loans	1 419	190	1 218	11
ATTRACTED FUNDS				
Attracted funds	26 425	6 366	17 243	2 816
Credit institutions	448	98	218	132
Deposits	447	97	218	132
Repo transactions	0	0	0	0
Short-term funding	1	1	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	17 650	4 844	11 750	1 056
Deposits	17 650	4 844	11 750	1 056
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	8 327	1 424	5 275	1 628
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg
Management	Kazim Gündoğar – President Fazilet Çavdar – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent
Auditor	BDO Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	6 429	3 225	3 032	172
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	34 903	12 074	11 289	11 540
Loans and receivables (including finance leases)	48 664	27 168	20 631	865
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	13 765	13 765	0	0
Intangible assets	2 734	2 734	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	450	450	0	0
Tax assets	0	0	0	0
Other assets	3 154	2 574	580	0
Non-current assets and disposal groups classified as held for sale	13 120	13 120	0	0
TOTAL ASSETS	123 219	75 110	35 532	12 577
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	89 014	52 422	24 994	11 598
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	672	672	0	0
Other liabilities	502	502	0	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	90 188	53 596	24 994	11 598
EQUITY AND MINORITY INTEREST				
Issued capital	27 995	27 995		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	5 197	5 197		
Reserves (including retained earnings)	-248	-248		
Treasury shares	0	0		
Income from current year	87	87		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	33 031	33 031		
TOTAL LIABILITIES AND EQUITY	123 219	86 627	24 994	11 598

INCOME STATEMENT (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	6 549	4 499	1 779	271
Interest income	4 311	1 900	1 953	458
Interest expenses	1 830	1 295	365	170
Expenses on share capital repayable on demand	0	0		
Dividend income	20	20	0	0
Fee and commission income	2 152	1 929	216	7
Fee and commission expenses	305	256	25	24
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 812	1 812		
Gains (losses) on financial assets and liabilities held for trading, net	85	85		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-28	-28		
Gains (losses) on derecognition of assets other than held for sale, net	41	41		
Other operating income	294	294		
Other operating expenses	3	3		
Administration costs	7 678			
Depreciation	865			
Provisions	0			
Impairment	-2 079			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	87			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	87			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	87			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	87			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	49 017	27 407	20 745	865
Central governments	77	77	0	0
Credit institutions	14 543	4 294	9 386	863
Non-credit institutions	6 634	4 831	1 803	0
Corporates (corporate customers)	18 214	9 588	8 624	2
Retail exposures	9 549	8 617	932	0
<i>Residential mortgage loans to individuals</i>	740	266	474	0
<i>Consumer loans</i>	8 809	8 351	458	0
ATTRACTED FUNDS				
Attracted funds	89 014	52 422	24 994	11 598
<i>Credit institutions</i>	56 859	32 707	14 672	9 480
Deposits	55 194	31 042	14 672	9 480
Repo transactions	1 665	1 665	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	10 710	7 792	2 182	736
Deposits	10 710	7 792	2 182	736
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	21 445	11 923	8 140	1 382
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg
Management	
Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Pavlina Georgieva Naydenova
Management Board	Iglika Dimitrova Logofetova – Chair Temelko Valentinov Stoychev – Executive Director Maria Petrova Vidolova – Executive Director Ivaylo Lazarov Donchev – Executive Director Anatoliy Metodiev Velichkov Rumiana Stoilova Ruskova
Shareholders (shares over 10 per cent)	Finance Consulting AD – 19.96 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	33 527	18 199	14 351	977
Financial assets held for trading	38 481	13 469	21 576	3 436
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	165	164	1	0
Loans and receivables (including finance leases)	244 807	103 634	129 227	11 946
Held-to-maturity investments	84 568	46 679	33 306	4 583
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	3 280	3 280	0	0
Intangible assets	629	629	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	25	25	0	0
Tax assets	422	422	0	0
Other assets	1 176	1 161	15	0
Non-current assets and disposal groups classified as held for sale	10 360	10 360	0	0
TOTAL ASSETS	417 440	198 022	198 476	20 942
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 370	0	1 370	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	355 909	172 809	145 389	37 711
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	257	257	0	0
Tax liabilities	289	289	0	0
Other liabilities	1 370	723	537	110
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	359 195	174 078	147 296	37 821
EQUITY AND MINORITY INTEREST				
Issued capital	68 000	68 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-6 891	-6 891		
Treasury shares	0	0		
Income from current year	-2 864	-2 864		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	58 245	58 245		
TOTAL LIABILITIES AND EQUITY	417 440	232 323	147 296	37 821

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	13 717	8 771	4 561	385
Interest income	19 490	9 091	9 713	686
Interest expenses	11 625	5 196	6 039	390
Expenses on share capital repayable on demand	0	0		
Dividend income	30	30	0	0
Fee and commission income	4 288	3 238	955	95
Fee and commission expenses	336	262	68	6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	30	30		
Gains (losses) on financial assets and liabilities held for trading, net	-2 866	-2 866		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	4 662	4 662		
Gains (losses) on derecognition of assets other than held for sale, net	-14	-14		
Other operating income	58	58		
Other operating expenses	0	0		
Administration costs	10 886			
Depreciation	513			
Provisions	-126			
Impairment	4 529			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-775			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-2 860			
Tax expense (income) related to profit or loss from continuing operations	4			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-2 864			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-2 864			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-2 864			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	257 207	112 727	131 765	12 715
Central governments	522	522	0	0
Credit institutions	35 065	4 113	21 444	9 508
Non-credit institutions	4 104	702	3 392	10
Corporates (corporate customers)	184 821	82 074	99 617	3 130
Retail exposures	32 695	25 316	7 312	67
<i>Residential mortgage loans to individuals</i>	<i>5 694</i>	<i>3 256</i>	<i>2 438</i>	<i>0</i>
<i>Consumer loans</i>	<i>27 001</i>	<i>22 060</i>	<i>4 874</i>	<i>67</i>
ATTRACTED FUNDS				
Attracted funds	355 909	172 809	145 389	37 711
<i>Credit institutions</i>	<i>2 387</i>	<i>0</i>	<i>34</i>	<i>2 353</i>
Deposits	931	0	34	897
Repo transactions	1 456	0	0	1 456
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>135 569</i>	<i>81 371</i>	<i>27 376</i>	<i>26 822</i>
Deposits	135 531	81 333	27 376	26 822
Repo transactions	0	0	0	0
Short-term funding	38	38	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>217 953</i>	<i>91 438</i>	<i>117 979</i>	<i>8 536</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad; Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	21, George Washington Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com
Management	
Supervisory Board	International Hospital Service Co. – Japan, represented by Eiji Yoshida Arthur Stern Dimitar Stoyanov Vuchev
Management Board	Vanya Georgieva Vasileva – Chair and Executive Director Kiril Dimitrov Pendev – Executive Director Dimitar Hristov Slavchev
Shareholders (shares over 10 per cent)	
	International Hospital Service Co., Japan – 99.53 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	728 729	343 663	372 760	12 306
Financial assets held for trading	95 787	23 390	57 867	14 530
Financial assets designated at fair value through profit or loss	61 549	1 191	60 358	0
Available-for-sale financial assets	901 585	686 919	50 380	164 286
Loans and receivables (including finance leases)	10 544 146	3 944 291	6 116 137	483 718
Held-to-maturity investments	125 071	1 532	0	123 539
Derivatives – hedge accounting	326	0	326	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	153 508	153 508	0	0
Intangible assets	24 591	24 591	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	49 004	49 004	0	0
Tax assets	9 159	9 159	0	0
Other assets	34 663	32 872	1 604	187
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	12 728 118	5 270 120	6 659 432	798 566
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	61 494	7 577	40 272	13 645
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	10 390 455	4 377 041	5 145 550	867 864
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	4 079	0	2 327	1 752
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	39 967	13 709	8 521	17 737
Tax liabilities	11 622	11 622	0	0
Other liabilities	58 227	41 399	14 927	1 901
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	10 565 844	4 451 348	5 211 597	902 899
EQUITY AND MINORITY INTEREST				
Issued capital	285 777	285 777		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	19 395	19 395		
Reserves (including retained earnings)	1 655 517	1 655 517		
Treasury shares	0	0		
Income from current year	201 585	201 585		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	2 162 274	2 162 274		
TOTAL LIABILITIES AND EQUITY	12 728 118	6 613 622	5 211 597	902 899

INCOME STATEMENT
 (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	649 833	377 414	255 293	17 126
Interest income	639 081	247 041	361 978	30 062
Interest expenses	221 942	68 191	136 142	17 609
Expenses on share capital repayable on demand	0	0		
Dividend income	1 205	1 205	0	0
Fee and commission income	174 581	136 579	32 866	5 136
Fee and commission expenses	9 482	5 610	3 409	463
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4 131	4 131		
Gains (losses) on financial assets and liabilities held for trading, net	26 662	26 662		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	310	310		
Gains (losses) from hedge accounting, net	3	3		
Exchange differences, net	14 516	14 516		
Gains (losses) on derecognition of assets other than held for sale, net	922	922		
Other operating income	21 863	21 863		
Other operating expenses	2 017	2 017		
Administration costs	221 047			
Depreciation	28 627			
Provisions	9 691			
Impairment	165 774			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	224 694			
Tax expense (income) related to profit or loss from continuing operations	23 109			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	201 585			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	201 585			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	201 585			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	11 354 846	4 234 230	6 614 372	506 244
Central governments	299 611	42 617	256 994	0
Credit institutions	1 841 958	944 852	667 105	230 001
Non-credit institutions	196 716	86 761	109 727	228
Corporates (corporate customers)	6 580 900	2 085 671	4 246 842	248 387
Retail exposures	2 435 661	1 074 329	1 333 704	27 628
<i>Residential mortgage loans to individuals</i>	<i>1 652 031</i>	<i>765 764</i>	<i>872 721</i>	<i>13 546</i>
<i>Consumer loans</i>	<i>783 630</i>	<i>308 565</i>	<i>460 983</i>	<i>14 082</i>
ATTRACTED FUNDS				
Attracted funds	10 390 455	4 377 041	5 145 550	867 864
<i>Credit institutions</i>	<i>1 464 959</i>	<i>91 026</i>	<i>1 302 237</i>	<i>71 696</i>
Deposits	701 324	46 999	582 629	71 696
Repo transactions	4 000	4 000	0	0
Short-term funding	0	0	0	0
Long-term funding	759 635	40 027	719 608	0
<i>Institutions other than credit institutions</i>	<i>4 445 076</i>	<i>2 421 708</i>	<i>1 736 004</i>	<i>287 364</i>
Deposits	4 439 864	2 416 496	1 736 004	287 364
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 212	5 212	0	0
<i>Individuals and households</i>	<i>4 260 415</i>	<i>1 864 307</i>	<i>1 887 304</i>	<i>508 804</i>
<i>Subordinated debt</i>	<i>220 005</i>	<i>0</i>	<i>220 005</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Simone Marcucci Friederike Kotz Mauro Maschio
Management Board	Levon Karekin Hampartsumian – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Michele Amadei Ivaylo Rusinov Glavchovski Tsvetanka Georgieva Mintcheva
Shareholders (shares over 10 per cent)	UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	264 063	92 936	169 206	1 921
Financial assets held for trading	9 243	1	8 356	886
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	32 771	3 287	1 988	27 496
Loans and receivables (including finance leases)	1 119 972	372 552	701 340	46 080
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	5 937	5 937	0	0
Intangible assets	4 992	4 992	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	94	94	0	0
Other assets	2 017	1 725	257	35
Non-current assets and disposal groups classified as held for sale	10 145	10 145	0	0
TOTAL ASSETS	1 449 234	491 669	881 147	76 418
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 244 316	537 447	630 778	76 091
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	414	260	153	1
Tax liabilities	0	0	0	0
Other liabilities	3 488	2 722	766	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 248 218	540 429	631 697	76 092
EQUITY AND MINORITY INTEREST				
Issued capital	122 465	122 465		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 357	1 357		
Reserves (including retained earnings)	70 201	70 201		
Treasury shares	0	0		
Income from current year	6 993	6 993		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	201 016	201 016		
TOTAL LIABILITIES AND EQUITY	1 449 234	741 445	631 697	76 092

Unionbank

Part of Fibank group

INCOME STATEMENT (December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	74 821	31 436	43 052	333
Interest income	89 305	31 028	56 695	1 582
Interest expenses	39 113	16 139	21 257	1 717
Expenses on share capital repayable on demand	0	0		
Dividend income	57	57	0	0
Fee and commission income	22 946	13 265	9 149	532
Fee and commission expenses	2 656	1 057	1 535	64
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	902	902		
Gains (losses) on financial assets and liabilities held for trading, net	1 399	1 399		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	197	197		
Gains (losses) on derecognition of assets other than held for sale, net	1	1		
Other operating income	1 783	1 783		
Other operating expenses	0	0		
Administration costs	38 026			
Depreciation	3 127			
Provisions	-280			
Impairment	26 129			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	7 819			
Tax expense (income) related to profit or loss from continuing operations	826			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	6 993			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	6 993			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	6 993			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 229 298	418 233	764 359	46 706
Central governments	887	887	0	0
Credit institutions	50 803	504	4 223	46 076
Non-credit institutions	351	0	351	0
Corporates (corporate customers)	749 742	297 333	451 783	626
Retail exposures	427 515	119 509	308 002	4
<i>Residential mortgage loans to individuals</i>	<i>255 517</i>	<i>37 710</i>	<i>217 807</i>	<i>0</i>
<i>Consumer loans</i>	<i>171 998</i>	<i>81 799</i>	<i>90 195</i>	<i>4</i>
ATTRACTED FUNDS				
Attracted funds	1 244 316	537 447	630 778	76 091
<i>Credit institutions</i>	<i>294 428</i>	<i>40 644</i>	<i>253 784</i>	<i>0</i>
Deposits	240 448	616	239 832	0
Repo transactions	0	0	0	0
Short-term funding	19 003	5 051	13 952	0
Long-term funding	34 977	34 977	0	0
<i>Institutions other than credit institutions</i>	<i>491 133</i>	<i>281 599</i>	<i>167 248</i>	<i>42 286</i>
Deposits	472 652	278 492	151 874	42 286
Repo transactions	0	0	0	0
Short-term funding	15 374	0	15 374	0
Long-term funding	3 107	3 107	0	0
<i>Individuals and households</i>	<i>458 755</i>	<i>215 204</i>	<i>209 746</i>	<i>33 805</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 323 of 20 October 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Resolution No. 96 of 30 June 1995 of the BNB Governing Council and Resolution No. 10 of 4 January 1996 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00494 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2262 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75; re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008
Address of the head office	30–32 General Tottleben Blvd., 1606 Sofia tel. 02/9153 333 Website: www.unionbank.bg
Management	
Supervisory Board	First Investment Bank AD Delcho Petrov Krastev Bojidar Mihailov Todorov Nedelcho Vasilev Nedelchev
Management Board	Milka Dimitrova Todorova – Executive Director Pavel Petrov Yanachkov – Executive Director Vasil Alexandrov Trifonov Minka Nikolova Mihaylova
Shareholders (shares over 10 per cent)	First Investment Bank AD, Republic of Bulgaria – 100 per cent
Auditor	KPMG Bulgaria OOD

Notes: The information on the bank's status, management and shareholders reflects its state by 19 December 2013 after the acquisition by First Investment Bank of 100% of MKB Unionbank's equity and after the change of the bank's name to Unionbank.

The merger of Unionbank into the First Investment Bank and the expungement of the former without liquidation proceedings were entered into the Commercial Register on 4 March 2014.

BALANCE SHEET AS OF 31 DECEMBER 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	447 059	317 085	112 640	17 334
Financial assets held for trading	946 649	207 844	558 366	180 439
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	251 406	77 138	94 710	79 558
Loans and receivables (including finance leases)	4 950 070	2 326 034	2 520 471	103 565
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	49 246	49 246	0	0
Intangible assets	5 586	5 586	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 719	8 719	0	0
Tax assets	2 492	2 492	0	0
Other assets	15 684	10 579	4 396	709
Non-current assets and disposal groups classified as held for sale	38 207	38 207	0	0
TOTAL ASSETS	6 715 118	3 042 930	3 290 583	381 605
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	72	58	14	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 607 817	3 201 506	2 011 778	394 533
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	8 552	8 552	0	0
Tax liabilities	0	0	0	0
Other liabilities	11 664	8 949	2 596	119
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 628 105	3 219 065	2 014 388	394 652
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	10 767	10 767		
Reserves (including retained earnings)	983 398	983 398		
Treasury shares	0	0		
Income from current year	16 884	16 884		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 087 013	1 087 013		
TOTAL LIABILITIES AND EQUITY	6 715 118	4 306 078	2 014 388	394 652

INCOME STATEMENT
(December 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	306 090	225 786	81 437	-1 133
Interest income	378 248	244 759	128 292	5 197
Interest expenses	166 492	99 294	58 284	8 914
Expenses on share capital repayable on demand	0	0		
Dividend income	596	573	0	23
Fee and commission income	84 080	66 405	14 459	3 216
Fee and commission expenses	5 216	1 531	3 030	655
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	13 719	13 719		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-2 594	-2 594		
Gains (losses) on derecognition of assets other than held for sale, net	219	219		
Other operating income	15 392	15 392		
Other operating expenses	11 862	11 862		
Administration costs	147 727			
Depreciation	17 392			
Provisions	-35			
Impairment	122 460			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	18 546			
Tax expense (income) related to profit or loss from continuing operations	1 662			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	16 884			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	16 884			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	16 884			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 745 028	2 685 227	2 953 037	106 764
Central governments	26 432	26 432	0	0
Credit institutions	720 877	23 885	602 343	94 649
Non-credit institutions	103 838	14 574	86 963	2 301
Corporates (corporate customers)	2 653 721	712 225	1 931 732	9 764
Retail exposures	2 240 160	1 908 111	331 999	50
<i>Residential mortgage loans to individuals</i>	<i>1 152 325</i>	<i>821 584</i>	<i>330 714</i>	<i>27</i>
<i>Consumer loans</i>	<i>1 087 835</i>	<i>1 086 527</i>	<i>1 285</i>	<i>23</i>
ATTRACTED FUNDS				
Attracted funds	5 607 817	3 201 506	2 011 778	394 533
<i>Credit institutions</i>	<i>196 945</i>	<i>98 466</i>	<i>72 043</i>	<i>26 436</i>
Deposits	58 340	26 025	5 879	26 436
Repo transactions	27 250	27 250	0	0
Short-term funding	0	0	0	0
Long-term funding	111 355	45 191	66 164	0
<i>Institutions other than credit institutions</i>	<i>1 639 213</i>	<i>1 134 785</i>	<i>459 947</i>	<i>44 481</i>
Deposits	1 639 213	1 134 785	459 947	44 481
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>3 567 918</i>	<i>1 968 255</i>	<i>1 276 047</i>	<i>323 616</i>
<i>Subordinated debt</i>	<i>203 741</i>	<i>0</i>	<i>203 741</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management Board of Directors	Stilian Petkov Vatev – Chairman and Chief Executive Director Radka Ivanova Toncheva – Executive Director Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Panagiotis Karandreas Pavlos Konstantinos Mylonas
Shareholders (shares over 10 per cent)	National Bank of Greece – 99.91 per cent
Auditor	Deloitte Audit OOD