





Banks in Bulgaria



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Abbreviations

BGN - The Abbreviation of the Redenominated lev

BNB – Bulgarian National Bank Core ROA – Core Return on Assets

HHI – Herfindahl-Hirschman Index (Market Concentration Index)

ROA – Return on Assets
ROE – Return on Equity
RWA – Risk-weighted Assets

I. State of the Banking System (second quarter of 2012)

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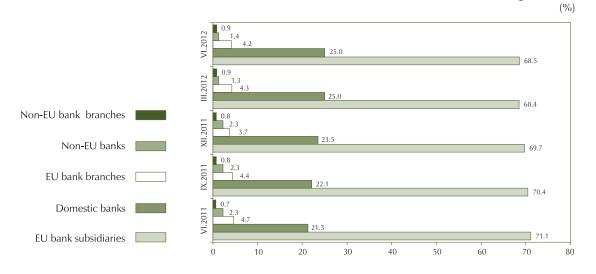
1. The Banking System: Structure and Trends

1.1. Dynamics by Bank Group

By the end of June 2012 banking system assets totalled BGN 79.4 billion. They went up by 2.0 per cent (BGN 1.5 billion) on March, posting a higher growth rate than that in the first quarter of 2012. The upward trend in the attracted funds was sustained over the review period, with individual and household deposits having the major contribution. Loans to corporations increased compared to March, while the amount of retail exposures remained almost unchanged. The capital position continued to stay at levels substantially above the regulatory requirements.

Between April and June market shares of all bank groups were retained. By end-June the share of EU subsidiaries was 68.5 per cent, while that of local credit institutions occupied 25.0 per cent.

Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent owing to rounding.

1.2. Structural Changes in the Banking System Balance Sheet

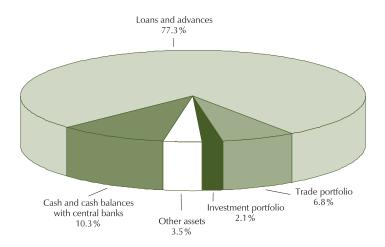
In the second quarter of 2012 the structure of banking system assets and liabilities underwent the following changes:

- Cash reported a higher quarter-on-quarter growth rate than that in the previous quarter, posting a 10.3 per cent increase in its share.
- The share of securities portfolios in banking system assets was sustained at 8.4 per cent.
- The share of *loans and advances* in banking system assets decreased to 77.3 per cent (by 50 basis points on March).

Market shares by bank group remained unchanged.

• Placements in credit institutions (11.2 per cent) retained their share, while *loans* (excluding those to credit institutions) went down from 66.6 per cent to 66.1 per cent.

Chart 2 Structure of Bank Assets as of 30 June 2012



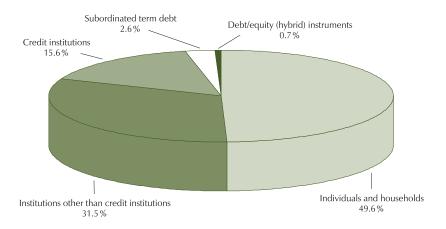
Note: The sum total may not add up to 100 per cent owing to rounding.

The upward trend in funds attracted from residents and individuals and households was sustained.

- Funds attracted from residents remained unchanged (80.8 per cent of total financing at the end of the reporting quarter).
- *Deposits of individuals and households* rose from 49.2 per cent to 49.6 per cent of total attracted funds.
- The share of *funds from credit institutions* increased from 15.0 per cent to 15.6 per cent.
- Given the faster growth in funds attracted from individuals and firms, the *loans to attracted funds* ratio improved.

Chart 3

Structure of Attracted Funds as of 30 June 2012



Note: The sum total may not add up to 100 per cent owing to rounding.

1.3. Credit Operations

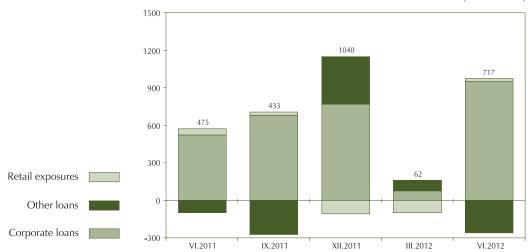
- In the second quarter reported quarterly growth of *gross loans (excluding those to credit institutions)* was 1.3 per cent (BGN 717 million). The rise was more pronounced than that in the preceding three-month period.
- Corporate loans grew at a faster rate (2.6 per cent, BGN 954 million) on the first quarter. The dynamics in the review quarter led to a marginal change in *retail exposures* (0.1 per cent growth, BGN 22 million). The mortgage segment rose by 0.3 per cent, while *consumer loans* posted a slight fall (0.1 per cent).
- Claims on *credit institutions* increased by BGN 215 million (2.5 per cent). A decrease in claims on non-resident institutions was reported, while the placements on the domestic interbank market registered an increase (BGN 585 million).
- Loans to non-credit institutions also grew at a higher rate (11.1 per cent, BGN 102 million) than in the previous quarter.
- There was no notable change in the currency structure of *loans and advances*. Funds in levs occupied a share of 33.5 per cent, in euro 61.8 per cent and in other currencies 4.7 per cent.

The growth in corporate lending was higher in the review quarter and mortgage loans increased only slightly.

Chart 4

Quarterly Growth of Gross Loans
(Excluding Those to Credit Institutions)

(million BGN)



Note: Figures in the chart show the overall change in gross loans.

1.4. Attracted Funds

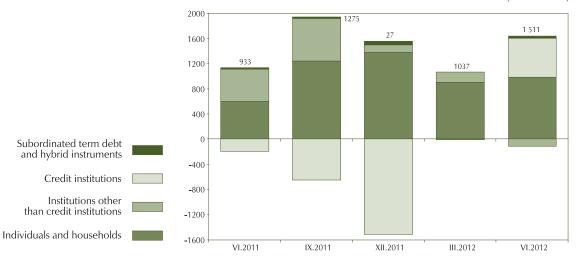
- The quarterly growth rate of *total attracted funds* (2.3 per cent, BGN 1.5 billion) was higher than that reported between January and March.
- Deposits of *individuals and households* rose by 3.0 per cent (BGN 980 million) in the quarter under review and by 15.3 per cent (BGN 4.5 billion) on an annual basis. More than half of the quarterly increase in household deposits was formed by the domestic banks.
- Between April and June funds from *institutions other than credit* went down by 0.5 per cent (BGN 116 million).
- In the second quarter the increased financing from *credit institutions* (BGN 618 million) occupied two-fifths of the total increase in attracted funds.
- The total volume of *attracted funds from non-residents* rose by 2.3 per cent (BGN 293 million). By end-June the share of external financing was 19.2 per cent of attracted funds.
- The currency structure of *attracted funds* experienced a slight change. It exhibited an increase in the component denominated in *other currencies* to 7.2 per cent (against 6.8 per cent as of March). No substantial changes occurred in EUR- and BGN-denominated funds, accounting for 47.0 per cent and 45.8 per cent of total attracted funds by June.

The domestic banks' activity in attracting funds remained unchanged in the review quarter.

Chart 5

Quarterly Growth of Attracted Funds

(million BGN)



Note: Figures in the chart show the overall change in attracted funds.

1.5. Balance Sheet Equity

Balance sheet equity retained its structure and amount irrespective of the decreased reserves (including retained profits). It was offset by the increased issued capital (by BGN 10 million) and financial result growth (BGN 148 million).

2. Banking System Risk Profile

Over the second quarter of 2012 no changes occurred in conditions under which credit institutions in Bulgaria operate. Factors affecting the banking system risk sharpness and banks' behaviour may be summarised as follows:

- Liquidity Risk Management and Attracted Funds Dynamics:

- stability of the financing sources;
- a persistent positive trend in the *loans/attracted funds* ratio;

- Credit Risk Dynamics:

- a lower quarterly growth rate of impaired loans;
- maintenance of prudent provisioning policies;

State of Banking Buffers:

 persistent capital and liquidity buffers at the banking system level with an additional strengthening of 'protection lines' at some credit institutions. Credit quality remained the main determinant of the asset risk.

3. Developments in Major Risks to the Banking System

3.1. Risks to Asset Quality

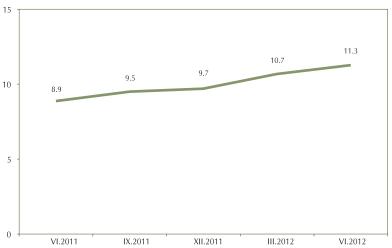
In the review quarter the impairment of banks' assets continued, albeit at a slower pace. A slowdown in the growth rate of classified loans was reported both on a quarterly and on an annual basis. Classified loans continued to grow in corporate lending, while exposures to households posted a decline in the review period for the second time in the last 12 months.

The net non-performing loans over 90 days¹ increased to the amount of BGN 5.9 billion. Their share in the net credit portfolio reached 11.3 per cent and the ratio was significantly lower than the gross ratio (that of *gross non-performing loans*).

Chart 6

Share of Net Non-performing Loans in Net Loans
(Excluding Those to Credit Institutions)

(%)



Total provisions for credit risk and impairment costs at the end of June continued to provide adequate coverage of the loans with the highest risk sharpness.

The review of other asset quality in the balance sheets of individual credit institutions continued to be focused on securities portfolios. Over the second quarter investments in Bulgarian government securities continued to grow. Concurrently, banks' holdings of equity, as well as of debt instruments of certain issuer groups declined over review period.

¹ The amount of net non-performing loans is calculated by subtracting impairment costs from the gross value of loans.

Chart 7

3.2. Effects on Earnings

Despite the enhanced profit compared to the same period of the previous year, the profitability of individual credit institutions and the banking system as a whole continued to depend on:

- the reduction in *net interest income* due both to the lower income and higher expenditure level;
- accrued *impairment costs*, albeit declining on the same period of 2011, as an additional factor affecting unfavourably the banking system yield.

Accumulated profit by end-June was BGN 323 million (up BGN 8 million on the same period of the previous year). The return on assets (ROA) was 0.83 per cent (against 0.85 per cent a year earlier). The return on equity (ROE) fell from 6.68 per cent to 6.49 per cent due to the increase in the balance sheet equity.

- As of 30 June 2012 net interest income decreased by 9.8 per cent on the same period of the previous year. In the corresponding period interest income fell by 3.6 per cent, while interest expenditure grew by 5.0 per cent (mainly owing to the interest liabilities growth).
- Impairment costs accounted for BGN 542 million, down BGN 82 million on June 2011.
- The higher profit from *foreign currency trading* had a positive effect on the banking system profitability in the second quarter, coupled with the higher net income from financial instruments.

Earnings Indicators (%) (%)10 5.0 6.5 4.5 4.22 4.0 0.85 0.86 0.78 ROA (left scale)

XII.2011

III.2012

VI.2012

IX.2011

VI.2011

Net interest income fell due mainly to the higher interest expenditure and lower interest income.

Net interest rate margin

(right scale) ROE (left scale) The level of major capital indicators of the banking system remained high.

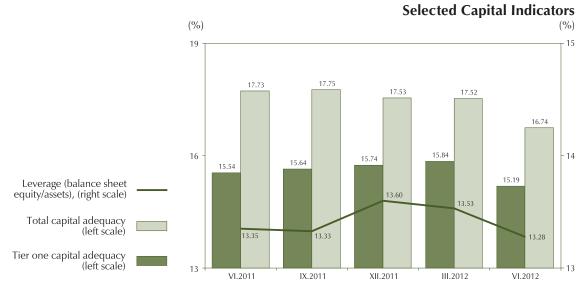
3.3. Capital's Ability to Absorb Shocks

The capital position of the banking system remained strong, despite the slight fall in some items over the review quarter. The decreasing yield and loan impairment in most institutions affected the amount of own funds by:

- impairments and specific provisions for credit risk;
- increases in capital deductions.

The structure of the capital requirements for the different types of risks (credit, market and operational) experienced no significant changes in the review quarter.

Chart 8



In the second quarter of 2012 the capital base decreased by 1.8 per cent (BGN 162 million) mostly due to the increase in the specific provisions for credit risk. At the same time, total capital requirements rose by 2.8 per cent (BGN 175 million). As a result of these developments, banking system *capital surplus* went down by 12 per cent to BGN 2559 million at the end of June. *Total capital adequacy* of the banking system reached 16.74 per cent, while *tier one capital adequacy ratio* was 15.19 per cent.

The significance of the primary capital in the structure of banking system own funds (tier one capital/capital base) continued to strengthen. In the second quarter of 2012 reserves increased by BGN 53 million and shareholders' equity by BGN 10 million. In the structure of tier two capital, subordinated term debt posted an increase (by BGN 7 million).

3.4. Capacity to Meet Liquidity Pressure

The increased liquidity reflected the measures to strengthen the liquidity position of credit institutions.

By end-June 2012 the liquidity position of the banking system and most credit institutions strengthened, reflecting the collective preventive actions initiated by the BNB and the banks. In the second quarter of 2012 the structure of banking system assets and liabilities experienced no sizeable changes.

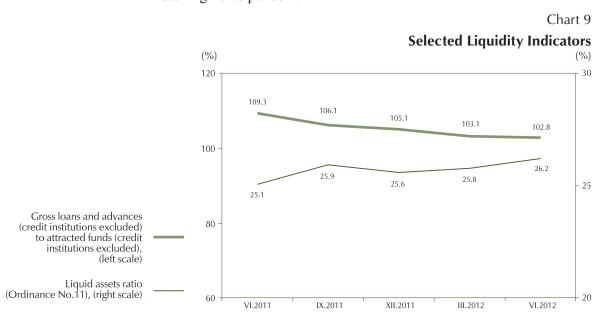
- Attracted funds and assets rose, coupled with increased liquid assets.
- The share of placements remained unchanged from its level in March and the downward trend in funds attracted from credit institutions was reversed.
- The deposit base generated from individuals and households rose, reaching about half of the banking system attracted funds.

The banking system *liquid assets* reported almost two times higher quarterly growth compared to the first quarter of 2012.

• Between April and June they rose by BGN 704 million (4.1 per cent), of which BGN 532 million were in the form of cash and cash balances with central banks.

The liquid assets ratio reached 26.21 per cent.

The ratio of gross loans (excluding those to credit institutions) to attracted funds (excluding those from credit institutions) improved further, reaching 102.8 per cent.



- 1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.
- 2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the bulletin. Data on major items of the balance sheet and income statement are based on relevant total lines.
- 3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I: UniCredit Bulbank, DSK Bank, Raiffeisenbank (Bulgaria), First Investment Bank, and United Bulgarian Bank.

Group II: Eurobank EFG Bulgaria, Corporate Commercial Bank, Société Générale Expressbank, Central Cooperative Bank, Piraeus Bank Bulgaria, Cibank, Allianz Bank Bulgaria, MKB Unionbank, Bulgarian Development Bank, ProCredit Bank (Bulgaria), Investbank, Municipal Bank, Bulgarian-American Credit Bank, International Asset Bank, D Commerce Bank, Crédit Agricole Bulgaria (former Emporiki Bank – Bulgaria), Tokuda Bank, TBI Bank (former NLB Banka Sofia), and Texim Bank.

Group III: Alpha Bank – Bulgaria Branch, ING Bank N.V. – Sofia Branch, Citibank N.A. – Sofia Branch, BNP Parisbas S.A. – Sofia Branch, T.C. Ziraat Bank – Sofia Branch, Regional Investment Bank – Bulgaria Branch, and IŞBANK GmbH – Sofia Branch.

- 4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy and liquidity.
- 5. On 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains 'core' and 'non-core' financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 Financial Instruments: Disclosures which replaced the disclosures required by IAS 30 Disclosures in Financial Statements of Banks and Similar Financial Institutions and added new disclosure requirements to those provided for in the IAS 32 Financial Instruments: Disclosures and Presentation which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, etc. Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, *etc.*), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, *etc.*). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the financial institution term was replaced by credit institutions and institutions other than credit institutions. Credit institutions and non-bank corporations now fall together under the loans and receivables (including finance leases) item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as savings deposits, time deposits, short- and long-term borrowed funds are no longer in use. Instead, new terms such as deposits with agreed maturity and deposits redeemable at notice are introduced.

No significant changes were made to the equity items. New items were added such as other equity which comprises share-based payments and equity component of financial instruments, as well as treasury shares; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as extraordinary income and expenses are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, i.e. they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

- 6. As from June 2011, the BNB commences publishing data on asset quality, impairment costs and specific provisions for credit risk. The change aims at supplementing the credit risk information already published until the end of 2010 in line with the criteria and requirements of BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.
- 7. With the report for December 2011, changes were introduced in cash outflows under the BNB Ordinance No. 11 on Liquidity Management and Supervision of Banks. The changes were made in accordance with IFRS 7 Financial Instruments: Disclosures and affected only the degree of coverage by maturity interval. The calculation method of the liquid assets ratio did not change.

III. Banking Supervision Regulation

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Liquidity of Banks as of 30 June 2012	
(under Ordinance No. 11 of the BNB)	22

CAPITAL ADEQUACY OF BANKS AS OF 30 JUNE 2012

(under Ordinance No. 8 of the BNB)

(BGN'000)

			(BGN 000)
	Group I	Group II	Banking system
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*	5 228 950	3 807 538	9 036 488
Original own funds	5 351 720	4 433 009	9 784 729
Eligible capital	1 326 116	2 752 963	4 079 079
Eligible reserves	3 327 555	1 724 239	5 051 794
Audited profit for the current year	0	0	0
Funds for general banking risks	712 677	32 754	745 431
(-) Intangible assets	-92 861	-76 947	-169 808
Additional own funds	1 110 050	658 269	1 768 319
Core additional own funds	465 799	170 510	636 309
Hybrid instruments	177 980	39 117	217 097
Revaluation reserves (on bank premises)	193 939	69 784	263 723
Securities of indeterminate duration and other instruments	93 880	61 609	155 489
Supplementary additional own funds	644 251	487 759	1 132 010
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	644 251	490 008	1 134 259
(-) Excess on limits for supplementary additional own funds	0	-2 250	-2 250
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-1 232 820	-1 283 740	-2 516 560
of which: (-) from original own funds	-709 824	-877 746	-1 587 570
of which: (-) from additional own funds	-522 997	-405 995	-928 992
Specific provisions for credit risk in case of use of the standardized approach	-1 036 141		-2 117 770
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	4 641 897	3 555 264	8 197 161
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY			
PURPOSES*	587 054	252 274	839 328
CAPITAL REQUIREMENTS	3 623 416	2 854 168	6 477 584
Total capital requirements for credit, counterparty credit and dilution risks			
and free deliveries	2 097 538	1 679 122	3 776 660
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	19 425	17 055	36 480
Total capital requirements for operational risks (OpR)	298 648	206 601	505 249
Other capital requirements	1 207 806	951 391	2 159 197
Surplus (+)/deficit (-) of own funds	1 605 534	953 369	2 558 903
SOLVENCY RATIO (%)	17.32	16.01	16.74
ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	15.37	14.95	15.19

^{*} Used in capital adequacy ratio calculations.

Source: BNB.

LIQUIDITY OF BANKS AS OF 30 JUNE 2012

(under Ordinance No. 11 of the BNB)

(BGN'000)

							(-	BGIN 000)
Items	Total	Assets in pawn/ overdue assets of 30 or more days		From 8 days to 1 month			From 6 to 12 months	Over 1 year
Group I								
Liquid assets	8 888 7	32 899 523						
Assets, total inflow	35 253 70		9 923 398	2 923 139	1 930 466	2 068 264	3 037 425	18 909 408
Liabilities, total outflow	34 845 7.		4 239 195		4 478 591	3 666 115	5 187 228	
Coefficient of liquid assets (%)	25.:		. 20, 1,0	007.1270	,	5 000 115	0 10, 220	15 700 500
Coefficient of liquidity								
by maturity intervals (%)			234.09	248.13	154.04	116.29	79.11	122.64
Group II								
Liquid assets	8 089 74	41 1 362 132						
Assets, total inflow	28 607 60	08 4 317 702	9 463 278	1 076 522	1 715 763	1 874 509	3 010 953	15 784 285
Liabilities, total outflow	29 376 59		2 967 392	1 743 598	2 493 271	3 001 112	4 793 643	14 377 580
Coefficient of liquid assets (%)	27.:	54						
Coefficient of liquidity								
by maturity intervals (%)			318.91	419.65	282.14	207.96	125.38	116.16
Croup III								
Group III Liquid assets	945 6	70 14 032						
Assets, total inflow	3 588 39		1 264 773	159 649	617 055	174 531	375 340	1 342 285
Liabilities, total outflow	4 165 6		1 191 909		589 150	158 061	1 484 033	557 515
Coefficient of liquid assets (%)	22.		1 171 707	103 002	307 130	130 001	1 707 055	337 313
Coefficient of liquidity	22.	70						
by maturity intervals (%)			106.11	28.22	55.46	24.62	18.18	56.87
Banking system, total								
Liquid assets	17 924 14	43 2 275 687						
Assets, total inflow	67 449 70	69 9 101 274	20 651 449	4 159 310	4 263 284	4 117 304	7 323 718	36 035 978
Liabilities, total outflow	68 388 00	01	8 398 496	5 302 898	7 561 012	6 825 288	11 464 904	28 835 403
Coefficient of liquid assets (%)	26.2	21						
Coefficient of liquidity								
by maturity intervals (%)			245.89	291.70	185.52	148.39	86.43	115.35
Source: BNB.								

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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BALANCE SHEET OF THE BANKING SYSTEM AS OF 30 JUNE 2012

(BGN'000)

				(BGN'000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	8 161 152	4 993 222	3 019 723	148 207
Financial assets held for trading	1 438 436	547 273	773 143	118 020
Derivatives held for trading	181 581	31 876	114 901	34 804
Equity instruments	45 537	44 582	752	203
Debt instruments	1 211 318	470 815	657 490	83 013
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	876 671	419 727	419 680	37 264
Equity instruments	11 538	11 194	1	343
Debt instruments	646 408	346 527	285 252	14 629
Loans and advances	218 725	62 006	134 427	22 292
Available-for-sale financial assets	3 119 878	897 561	1 869 127	353 190
Equity instruments	170 908	156 566	5 847	8 495
Debt instruments	2 948 970	740 995	1 863 280	344 695
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	61 407 644	20 042 849	38 356 369	3 008 426
Debt instruments	10 564	0	10 564	0
Loans and advances		20 042 849	38 345 805	3 008 426
Held-to-maturity investments	1 640 436	479 084	828 832	332 520
Debt instruments	1 640 436	479 084	828 832	332 520
Loans and advances	0	0	0	0
Derivatives – hedge accounting	761	0	0	761
Fair value hedges	761	0	0	761
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	1 510 639	1 510 031	608	0
Property, plant and equipment	1 360 633	1 360 025	608	0
Investment property	150 006	150 006	0	0
Intangible assets	179 260	179 260	0	0
Goodwill	0	0	0	0
Other intangible assets	179 260	179 260	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	304 920	225 277	69 651	9 992
Tax assets	61 499	61 290	209	0
Current tax assets	36 594	36 385	209	0
Deferred tax assets	24 905	24 905	0	0
Other assets	527 738	457 230	62 210	8 298
Non-current assets and disposal groups classified as held for sale	184 537	184 537	0	0
TOTAL ASSETS	79 413 571	29 997 341	45 399 552	4 016 678

(continued) (BGN'000)

(continued)				(BQN,000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	149 443	20 028	101 107	28 308
Derivatives held for trading	149 443	20 028	101 107	28 308
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	267 668	146 302	68 853	52 513
Deposits from credit institutions	267 668	146 302	68 853	52 513
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	67 886 973	31 062 254	31 989 343	4 835 376
Deposits from credit institutions	10 193 515	1 492 088	8 291 339	410 088
Deposits (other than from credit institutions)		29 431 385	21 075 121	4 416 035
Debt certificates (including bonds)	469 524	0	469 524	0
Subordinated liabilities	1 976 820	40 073	1 936 747	0
Other financial liabilities measured at amortised cost	324 573	98 708	216 612	9 253
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	17 526	0	14 018	3 508
Fair value hedges	10 926	0	10 926	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	6 600	0	3 092	3 508
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk Provisions	02.017	· ·	1.724	10.207
	83 917 0	62 786	1 734 0	19 397
Restructuring Reading level issues and tax litigation	17 004	10 904	974	0 5 126
Pending legal issues and tax litigation Pensions and other post-retirement benefit obligations	21 044	21 044	9/4	0
Credit commitments and guarantees	36 220	21 376	573	14 271
Onerous contracts	0	0	0	0
Other provisions	9 649	9 462	187	0
Tax liabilities	54 372	53 255	1 111	6
Current tax liabilities	8 950	7 833	1 111	6
Deferred tax liabilities	45 422	45 422	0	0
Other liabilities	404 727	238 258	144 852	21 617
Share capital repayable on demand (e.g. cooperative shares)	0	230 230	002	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	68 864 626	31 582 883	32 321 018	4 960 725

(continued)				(BGN'000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 768 576	3 768 576		
Paid-in capital	3 768 576	3 768 576		
Unpaid capital which has been called up	0	0		
Share premium	310 560	310 560		
Other equity	188	188		
Equity component of financial instruments	0	0		
Other equity instruments	188	188		
Revaluation reserves and other valuation differences	251 204	251 204		
Tangible assets	282 316	282 316		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-5 022	-5 022		
Available-for-sale financial assets	-26 090	-26 090		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	5 894 972	5 894 972		
Treasury shares	0	0		
Income from current year	323 445	323 445		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	10 548 945	10 548 945		
TOTAL LIABILITIES AND EQUITY	79 413 571	42 131 828	32 321 018	4 960 725

INCOME STATEMENT OF THE BANKING SYSTEM

(June 2012)

(BGN'000)

				(DON 000)	
	Total		Including		
	amount	BGN	EUR	Other currencies	
CONTINUING OPERATIONS					
Financial and operating income and expenses	1 855 120	1 001 676	820 705	32 739	
Interest income Cash and cash balances with central banks	2 422 890	1 065 919	1 272 156	84 815	
Financial assets held for trading (if accounted for separately)	13 55 087	0 12 945	13 30 974	0 11 168	
Financial assets designated at fair value through profit or loss	33 087	12 943	30 9 / 4	11 108	
(if accounted for separately)	17 023	7 812	8 668	543	
Available-for-sale financial assets	48 311	15 859	25 364	7 088	
Loans and receivables (including finance leases)	2 263 527	1 018 081	1 189 196	56 250	
Held-to-maturity investments	37 237	11 207	17 856	8 174	
Derivatives – hedge accounting, interest rate risk	1 671	0	80	1 591	
Other assets	21	15	5	1	
Interest expenses	1 108 202	512 687	531 080	64 435	
Deposits from central banks	0	0	0	0	
Financial liabilities held for trading (if accounted for separately) Financial liabilities designated at fair value through profit or loss	27 405	872	20 400	6 133	
(if accounted for separately)	545	87	344	114	
Financial liabilities measured at amortised cost	1 075 891	511 714	509 753	54 424	
Derivatives – hedge accounting, interest rate risk	4 341	0	582	3 759	
Other liabilities	20	14	1	5	
Expenses on share capital repayable on demand	0	0			
Dividend income	6 125	6 108	0	17	
Financial assets held for trading (if accounted for separately)	2	2	0	0	
Financial assets designated at fair value through profit or loss					
(if accounted for separately) Available-for-sale financial assets	0	0	0	0	
Fee and commission income	6 123	6 106	0	17	
	416 510	311 251	91 270	13 989	
Fee and commission expenses Realised gains (losses) on financial assets and liabilities	44 928	31 640	11 641	1 647	
not measured at fair value through profit or loss, net	41 260	41 260			
Available-for-sale financial assets	41 369 19 369	41 369 19 369			
Loans and receivables (including finance leases)	22 228	22 228			
Held-to-maturity investments	-273	-273			
Financial liabilities measured at amortised cost	30	30			
Other	15	15			
Gains (losses) on financial assets and liabilities held for trading, net	93 134	93 134			
Equity instruments and related derivatives	-857	-857			
Interest rate instruments and related derivatives	15 394	15 394			
Foreign exchange trading	78 449	78 449			
Credit risk instruments and related derivatives	0				
Commodities and related derivatives	142	142			
Other (including hybrid derivatives)	6	6			
Gains (losses) on financial assets and liabilities					
designated at fair value through profit or loss, net	245	245			
Gains (losses) from hedge accounting, net	-5	-5			
Exchange differences, net	-2 669	-2 669			
Gains (losses) on derecognition of assets other than held for sale, net	1 021	1 021			
Other operating income	44 095	44 095			
Other operating expenses	14 465	14 465			

(continued) (BGN'000)

	Total		Including	
	amount	BGN	EUR	Other currencies
Administration costs	847 895			
Staff expenses	360 578			
General and administrative expenses	487 317			
Depreciation	113 500			
Property, plant and equipment	84 644			
Investment properties	1 108			
Intangible assets (other than goodwill)	27 748			
Provisions	6 587			
Impairment	542 098			
Impairment on financial assets not measured at fair value through profit or loss	530 400			
Financial assets measured at cost (unquoted equity)	539 409 0			
Available-for-sale financial assets	177			
Loans and receivables (including finance leases)	539 232			
Held-to-maturity investments	0			
Impairment on non-financial assets	2 689			
Property, plant and equipment	1 712			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted				
for using the equity method	0			
Other	977			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted				
for using the equity method	16 467			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-646			
TOTAL PROPER OF LOCUPEONE TAY FROM CONTINUING				
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING				
OPERATIONS Tay expense (income) related to profit or loss	360 861			
Tax expense (income) related to profit or loss from continuing operations	27.416			
from continuing operations	37 416			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING				
OPERATIONS	323 445			
Profit or loss after tax from discontinued operations	0			
110110 01 1000 miles that 11011 thousand operations	Ū			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED				
OPERATIONS	323 445			
Profit or loss attributable to minority interest	0			
·				
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS				
OF THE PARENT	323 445			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 30 JUNE 2012

(BGN'000)

	Total	Including			Dividend income/	
		BGN	EUR	Other currencies	Interest	
Equity instruments	227 785	212 144	6 600	9 041	6 125	
incl. credit institutions	5 078	4 886	50	142	1	
Debt instruments	6 457 696	2 037 421	3 645 418	774 857	124 951	
Domestic debt instruments	5 004 233	1 817 149	2 465 641	721 443	107 465	
Government securities	4 431 338	1 799 445	1 915 047	716 846	92 035	
Municipal securities	71 378	2 160	69 218	0	2 065	
Credit institutions	38 395	0	38 395	0	1 291	
Other issuers	463 122	15 544	442 981	4 597	12 074	
Foreign debt instruments	1 453 463	220 272	1 179 777	53 414	17 486	
Issuers qualified for a 0% risk weight for credit risk under						
Chapter 4 Standardised Approach, Part 2 of Ordinance No. 8	8 815 526	190 008	606 514	19 004	6 466	
Credit institutions	65 087	8 126	22 551	34 410	1 082	
Other issuers	572 850	22 138	550 712	0	9 938	
Investments in associates, subsidiaries and joint ventures						
(accounted under the equity method – including goodwill)	304 920	225 277	69 651	9 992	9 147	
incl. credit institutions	79 628	0	69 636	9 992	0	
Compensation certificates	198	198				

(BGN'000)

	Total	Including			Impairment	Interest
		BGN	EUR	Other currencies	Ť	income
Loans and advances (gross value)	65 741 770	22 031 178	40 650 735	3 059 857	4 344 690	2 263 167
Central governments	238 524	170 592	67 932	0	3 189	11 940
Credit institutions	8 918 354	1 911 638	5 596 766	1 409 950	1 160	56 539
Non-credit institutions	1 016 314	333 742	649 531	33 041	12 730	23 530
Corporates (corporate customers)	37 132 299	8 765 495	26 929 269	1 437 535	2 675 839	1 281 203
Retail exposures	18 436 279	10 849 711	7 407 237	179 331	1 651 772	889 955
Residential mortgage loans to individuals	9 353 784	3 852 293	5 365 013	136 478	599 203	374 321
Consumer loans	9 082 495	6 997 418	2 042 224	42 853	1 052 569	515 634

(continued) (BGN'000)

	Total	Total			
		Including			Interest
		BGN	EUR	Other currencies	expenses
Attracted funds	68 154 641	31 208 557	32 058 196	4 887 888	1 076 436
Credit institutions	10 621 425	1 712 449	8 437 122	471 854	96 424
Deposits	6 132 044	1 121 554	4 620 353	390 137	33 913
Repo transactions	626 726	160 412	423 393	42 921	2 171
Short-term funding	770 425	0	761 361	9 064	16 034
Long-term funding	3 092 230	430 483	2 632 015	29 732	44 306
Institutions other than credit institutions	21 486 124	12 367 783	7 691 022	1 427 319	270 931
Deposits	20 945 489	12 296 773	7 221 397	1 427 319	260 259
Repo transactions	5 613	2 564	3 049	0	111
Short-term funding	53 286	426	52 860	0	1 282
Long-term funding	481 736	68 020	413 716	0	9 279
Individuals and households	33 779 847	17 088 252	13 702 880	2 988 715	662 120
Subordinated debt	1 794 233	40 073	1 754 160	0	32 875
Debt/equity (hybrid) instruments	473 012	0	473 012	0	14 086

(BGN'000)

		Gross value prior to impairment					Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-per- forming	Loss	Total	Total
Loans and advances	65 741 770	51 926 790	4 232 640	1 914 041	7 668 299	9 4 344 690	2 117 770
Central governments	238 524	231 876	4 257	114	2 277	7 3 189	243
Credit institutions	8 918 354	8 918 354	0	0	(1 160	0
Non-credit institutions	1 016 314	964 192	19 433	10 479	22 210	12 730	8 871
Corporates (corporate customers)	37 132 299	26 633 696	3 288 673	1 542 534	5 667 396	6 2 675 839	1 928 252
Retail exposures	18 436 279	15 178 672	920 277	360 914	1 976 416	5 1 651 772	180 404
Residential mortgage loans							
to individuals	9 353 784	7 335 413	586 328	226 211	1 205 832	2 599 203	120 347
Consumer loans	9 082 495	7 843 259	333 949	134 703	770 584	1 052 569	60 057

BALANCE SHEET OF GROUP I BANKS AS OF 30 JUNE 2012

(BGN'000)

	D /		Including	
	Balance sheet value	DCM		Other
	sheet value	BGN	EUR	currencies
ASSETS				
Cash and cash balances with central banks	3 568 605	1 877 432	1 627 795	63 378
Financial assets held for trading	630 600	343 632	240 841	46 127
Derivatives held for trading	117 625	19 525	79 520	18 580
Equity instruments	2 785	2 651	18	116
Debt instruments	510 190	321 456	161 303	27 431
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	252 128	111 643	135 589	4 896
Equity instruments	11 538	11 194	1	343
Debt instruments	240 590	100 449	135 588	4 553
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 565 868	511 714	868 293	185 861
Equity instruments	39 598	33 414	324	5 860
Debt instruments	1 526 270	478 300	867 969	180 001
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	33 010 601	11 685 398	19 950 958	1 374 245
Debt instruments	9 756	0	9 756	0
Loans and advances	33 000 845	11 685 398	19 941 202	1 374 245
Held-to-maturity investments	758 618	13 547	454 513	290 558
Debt instruments	758 618	13 547	454 513	290 558
Loans and advances	0	0	0	0
Derivatives – hedge accounting	761	0	0	761
Fair value hedges	761	0	0	761
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	835 840	835 358	482	0
Property, plant and equipment	834 587	834 105	482	0
Investment property	1 253	1 253	0	0
Intangible assets	92 861	92 861	0	0
Goodwill	0	0	0	0
Other intangible assets	92 861	92 861	0	0
Investments in associates, subsidiaries and joint ventures	,2001	. = 001	V	· ·
(accounted for using the equity method – including goodwill)	104 395	80 960	23 435	0
Tax assets	27 136	26 927	209	0
Current tax assets	20 074	19 865	209	0
Deferred tax assets	7 062	7 062	0	0
Other assets	208 598	196 281	11 043	1 274
Non-current assets and disposal groups classified as held for sale	33 571	33 571	0	0
TOTAL ASSETS	41 089 582	15 809 324	23 313 158	1 967 100

(continued) (BGN'000)

(continued)				(BQN,000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	104 445	17 678	70 724	16 043
Derivatives held for trading	104 445	17 678	70 724	16 043
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)		0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	34 681 837	16 564 140	15 721 543	2 396 154
Deposits from credit institutions	4 117 910	668 076	3 275 878	173 956
Deposits (other than from credit institutions)	28 876 464	15 814 305	10 849 214	2 212 945
Debt certificates (including bonds)	178 688	0	178 688	0
Subordinated liabilities	1 393 057	0	1 393 057	0
Other financial liabilities measured at amortised cost	115 718	81 759	24 706	9 253
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	6 600	0	3 092	3 508
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	6 600	0	3 092	3 508
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	59 453	38 811	1 249	19 393
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 952	8 854	974	5 124
Pensions and other post-retirement benefit obligations	14 065	14 065	0	0
Credit commitments and guarantees	21 323	6 966	88	14 269
Onerous contracts	0	0	0	0
Other provisions	9 113	8 926	187	0
Tax liabilities	38 721	37 621	1 094	6
Current tax liabilities	6 381	5 281	1 094	6
Deferred tax liabilities	32 340	32 340	0	0
Other liabilities	193 665	117 508	69 081	7 076
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	35 084 721	16 775 758	15 866 783	2 442 180

Minority interest

Other items

TOTAL EQUITY

Revaluation reserves and other valuation differences

(continued) (BGN'000) Including Balance Other currencies sheet value BGN **EUR EQUITY AND MINORITY INTEREST Issued capital** 1 229 173 1 229 173 Paid-in capital 1 229 173 1 229 173 Unpaid capital which has been called up 0 0 Share premium 97 000 97 000 Other equity 0 0 Equity component of financial instruments Other equity instruments 0 0 Revaluation reserves and other valuation differences 204 767 204 767 Tangible assets 211 311 211 311 Intangible assets 0 0 Hedge of net investments in foreign operations (effective portion) 0 0 Foreign currency translation 0 0 Cash flow hedges (effective portion) -5 022 -5 022 Available-for-sale financial assets -1 522 -1 522 Non-current assets or disposal groups held for sale Other items 0 0 Reserves (including retained earnings) 4 211 753 4 211 753 **Treasury shares** 0 Income from current year 262 168 262 168 **Interim dividends** 0

TOTAL LIABILITIES AND EQUITY 41 089 582 22 780 619 15 866 783 2 442 180

0

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INCOME STATEMENT OF GROUP I BANKS

(June 2012)

(BGN'000)

				(DON 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 089 425	623 151	442 308	23 966
Interest income Cash and cash balances with central banks	1 308 562	595 677 0	669 109	43 776
Financial assets held for trading (if accounted for separately)	13 28 337	7 793	13 16 117	0 4 427
Financial assets designated at fair value through profit or loss	20 337	1175	10 117	7 727
(if accounted for separately)	5 895	2 015	3 820	60
Available-for-sale financial assets	20 574	10 034	6 989	3 551
Loans and receivables (including finance leases)	1 236 806	575 494	632 498	28 814
Held-to-maturity investments	16 916	326	9 667	6 923
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	21	15	5	1
Interest expenses	535 425	241 530	268 419	25 476
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	16 527	0	13 743	2 784
Financial liabilities designated at fair value through profit or loss				
(if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	517 846	241 517	254 317	22 012
Derivatives – hedge accounting, interest rate risk	1 039	0	359	680
Other liabilities	13	13	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	414	404	0	10
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss				
(if accounted for separately)	0	0	0	0
Available-for-sale financial assets	414	404	0	10
Fee and commission income	244 080	190 070	47 453	6 557
Fee and commission expenses	21 217	14 481	5 835	901
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	21 602	21 602		
Available-for-sale financial assets	1 056	1 056		
Loans and receivables (including finance leases)	20 546	20 546		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	62 103	62 103		
Equity instruments and related derivatives	-237	-237		
Interest rate instruments and related derivatives	16 450	16 450		
Foreign exchange trading Credit risk instruments and related derivatives	45 748	45 748		
	0	0		
Commodities and related derivatives	142	142		
Other (including hybrid derivatives) Gains (losses) on financial assets and liabilities	0	0		
designated at fair value through profit or loss, net	110	110		
Gains (losses) from hedge accounting, net	118	118		
Gains (1055C5) II om neuge accounting, net	0 702	-8 702		
Exchange differences, net	-8 702			
	-8 /02 828 19 986	828 19 986		

(continued) (BGN'000)

(continued)				(DOIN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
Administration costs	429 748			
Staff expenses	179 595			
General and administrative expenses	250 153			
Depreciation	67 306			
Property, plant and equipment	49 516			
Investment properties	30			
Intangible assets (other than goodwill)	17 760			
Provisions	375			
Impairment	318 795			
Impairment on financial assets not measured at fair value				
through profit or loss	318 787			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	177			
Loans and receivables (including finance leases)	318 610			
Held-to-maturity investments	0			
Impairment on non-financial assets	8			
Property, plant and equipment	8			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted				
for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted				
for using the equity method	16 467			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING				
OPERATIONS	289 668			
Tax expense (income) related to profit or loss				
from continuing operations	27 500			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING				
OPERATIONS	262 168			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED				
OPERATIONS	262 168			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS				
OF THE PARENT	262 168			
	202 100			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 30 JUNE 2012

(BGN'000)

	Total	Including			Dividend income/
		BGN	EUR	Other currencies	Interest income
Equity instruments	53 918	47 256	343	6 319	414
incl. credit institutions	3	3	0	0	0
Debt instruments	3 045 424	913 752	1 629 129	502 543	53 715
Domestic debt instruments	2 218 259	799 837	968 676	449 746	46 179
Government securities	2 043 308	797 200	796 362	449 746	40 562
Municipal securities	70 923	1 705	69 218	0	2 050
Credit institutions	13 565	0	13 565	0	541
Other issuers	90 463	932	89 531	0	3 026
Foreign debt instruments	827 165	113 915	660 453	52 797	7 536
Issuers qualified for a 0% risk weight for credit risk under					
Chapter 4 Standardised Approach, Part 2 of Ordinance No. 8	697 597	111 011	567 893	18 693	4 3 7 0
Credit institutions	49 305	0	15 201	34 104	628
Other issuers	80 263	2 904	77 359	0	2 538
Investments in associates, subsidiaries and joint ventures					
(accounted under the equity method – including goodwill)	104 395	80 960	23 435	0	9 147
incl. credit institutions	23 420	0	23 420	0	0
Compensation certificates	3	3			

(BGN'000)

	Total	BGN	Including EUR	Other currencies	Impairment	Interest income
Loans and advances (gross value)	35 785 135	13 059 249	21 320 813	1 405 073	2 784 290	1 236 499
Central governments	100 352	77 187	23 165	0	579	2 365
Credit institutions	4 523 863	1 029 987	2 861 937	631 939	825	21 529
Non-credit institutions	525 757	167 915	356 191	1 651	5 958	11 285
Corporates (corporate customers)	18 141 100	3 985 459	13 423 584	732 057	1 551 319	606 306
Retail exposures	12 494 063	7 798 701	4 655 936	39 426	1 225 609	595 014
Residential mortgage loans to individuals	6 313 995	3 111 749	3 183 745	18 501	464 737	253 033
Consumer loans	6 180 068	4 686 952	1 472 191	20 925	760 872	341 981

(continued) (BGN'000)

	Total				
		Including			Interest
		BGN	EUR	Other currencies	expenses
Attracted funds	34 681 837	16 564 140	15 721 543	2 396 154	517 846
Credit institutions	4 215 846	732 053	3 300 584	183 209	40 525
Deposits	2 097 260	556 022	1 367 282	173 956	11 285
Repo transactions	78 116	51 764	17 099	9 253	870
Short-term funding	437 871	0	437 871	0	8 025
Long-term funding	1 602 599	124 267	1 478 332	0	20 345
Institutions other than credit institutions	9 675 326	5 749 814	3 281 705	643 807	119 548
Deposits	9 651 759	5 726 247	3 281 705	643 807	119 383
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	23 567	23 567	0	0	165
Individuals and households	19 218 920	10 082 273	7 567 509	1 569 138	326 250
Subordinated debt	1 210 470	0	1 210 470	0	20 202
Debt/equity (hybrid) instruments	361 275	0	361 275	0	11 321

		Gross value p	prior to impairment			Specific provisions for credit risk (deductions from capital base)	
	Total	Standard	Watch	Non-per- forming	Loss	Total	Total
Loans and advances	35 785 135	28 467 836	1 843 542	977 850	4 495 90'	7 2 784 290	1 036 141
Central governments	100 352	98 619	1 732	0		1 579	0
Credit institutions	4 523 863	4 523 863	0	0	(825	0
Non-credit institutions	525 757	506 755	1 854	9 914	7 234	5 958	3 007
Corporates (corporate customers)	18 141 100	13 062 215	1 192 627	748 744	3 137 514	4 1 551 319	959 002
Retail exposures	12 494 063	10 276 384	647 329	219 192	1 351 158	3 1 225 609	74 132
Residential mortgage loans							
to individuals	6 313 995	4 907 173	412 823	142 415	851 584	464 737	44 974
Consumer loans	6 180 068	5 369 211	234 506	76 777	499 574	4 760 872	29 158

BALANCE SHEET OF GROUP II BANKS AS OF 30 JUNE 2012

(BGN'000)

				(BGN'000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 276 049	2 933 008	1 261 937	81 104
Financial assets held for trading	723 240	171 215	510 252	41 773
Derivatives held for trading	48 776	11 114	29 321	8 341
Equity instruments	42 752	41 931	734	87
Debt instruments	631 712	118 170	480 197	33 345
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	405 818	246 078	149 664	10 076
Equity instruments	0	0	0	0
Debt instruments	405 818	246 078	149 664	10 076
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 021 860	309 875	548 228	163 757
Equity instruments	130 960	122 802	5 523	2 635
Debt instruments	890 900	187 073	542 705	161 122
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	25 600 158	7 899 833	16 109 703	1 590 622
Debt instruments	808	0	808	0
Loans and advances	25 599 350	7 899 833	16 108 895	1 590 622
Held-to-maturity investments	881 818	465 537	374 319	41 962
Debt instruments	881 818	465 537	374 319	41 962
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	641 987	641 987	0	0
Property, plant and equipment	495 203	495 203	0	0
Investment property	146 784	146 784	0	0
Intangible assets	76 947	76 947	0	0
Goodwill Other intercible assets	0	0	0	0
Other intangible assets	76 947	76 947	0	0
Investments in associates, subsidiaries and joint ventures	200 525	144.215	46.216	0.003
(accounted for using the equity method including goodwill)	200 525	144 317	46 216	9 992
Tax assets	18 925	18 925	0	0
Current tax assets Deferred tax assets	15 827	15 827	0	0
	3 098	3 098	0	0
Other assets Non augment assets and disposal groups classified as held for sale	285 009	252 415	25 729	6 865
Non-current assets and disposal groups classified as held for sale	150 897	150 897	0	0
TOTAL ASSETS	34 283 233	13 311 034	19 026 048	1 946 151

(continued) (BGN'000)

(continued)				(BGN'000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	29 662	1 771	23 721	4 170
Derivatives held for trading	29 662	1 771	23 721	4 170
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	29 323 283	13 479 212	13 589 301	2 254 770
Deposits from credit institutions	3 982 474	691 360	3 097 158	193 956
Deposits (other than from credit institutions)	24 257 355	12 730 830	9 465 711	2 060 814
Debt certificates (including bonds)	290 836	0	290 836	0
Subordinated liabilities	583 763	40 073	543 690	0
Other financial liabilities measured at amortised cost	208 855	16 949	191 906	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	10 926	0	10 926	0
Fair value hedges	10 926	0	10 926	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	23 651	23 417	230	4
Restructuring	0	0	0	0
Pending legal issues and tax litigation	1 902	1 900	0	2
Pensions and other post-retirement benefit obligations	6 817	6 817	0	0
Credit commitments and guarantees	14 474	14 242	230	2
Onerous contracts	0	0	0	0
Other provisions	458	458	0	0
Tax liabilities	15 546	15 529	17	0
Current tax liabilities	2 466	2 449	17	0
Deferred tax liabilities	13 080	13 080	0	0
Other liabilities	178 388	109 368	58 938	10 082
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	29 581 456	13 629 297	13 683 133	2 269 026

(continued)				(BGN'000)
	Balance		Including	
	sheet value	BGN	EUR	Other
				currencies
EQUITY AND MINORITY INTEREST				
Issued capital	2 539 403	2 539 403		
Paid-in capital	2 539 403	2 539 403		
Unpaid capital which has been called up	0	0		
Share premium	213 560	213 560		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	46 625	46 625		
Tangible assets	70 568	70 568		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-23 943	-23 943		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 839 054	1 839 054		
Treasury shares	0	0		
Income from current year	63 135	63 135		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	4 701 777	4 701 777		
TOTAL LIABILITIES AND EQUITY	34 283 233	18 331 074	13 683 133	2 269 026

INCOME STATEMENT OF GROUP II BANKS (June 2012)

(BGN'000)

				(DQM 000)
	m . 1		Including	
	Total amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses Interest income	680 846	358 835	315 098	6 913
Cash and cash balances with central banks	1 028 754	455 189	533 941	39 624
Financial assets held for trading (if accounted for separately)	0 22 697	0 4 859	0 11 954	0 5 884
Financial assets designated at fair value through profit or loss	22 097	4 839	11 934	3 004
(if accounted for separately)	9 674	5 714	3 648	312
Available-for-sale financial assets	21 598	4 884	13 187	3 527
Loans and receivables (including finance leases)	952 793	428 851	496 883	27 059
Held-to-maturity investments	20 321	10 881	8 189	1 251
Derivatives – hedge accounting, interest rate risk	1 671	0	80	1 591
Other assets	0	0	0	0
Interest expenses	551 258	262 774	250 916	37 568
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	10 273	860	6 483	2 930
Financial liabilities designated at fair value through profit or loss				
(if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	537 677	261 913	244 210	31 554
Derivatives – hedge accounting, interest rate risk	3 302	0	223	3 079
Other liabilities	6	1	0	5
Expenses on share capital repayable on demand	0	0		
Dividend income	5 711	5 704	0	7
Financial assets held for trading (if accounted for separately)	2	2	0	0
Financial assets designated at fair value through profit or loss	0	0	0	^
(if accounted for separately) Available-for-sale financial assets	5.700	5.702	0	0
Fee and commission income	5 709	5 702	0	7
Fee and commission expenses	158 089 22 061	115 078 15 973	37 504 5 431	5 507 657
Realised gains (losses) on financial assets and liabilities	22 001	13 9/3	3 431	037
not measured at fair value through profit or loss, net	17 699	17 699		
Available-for-sale financial assets	16 245	16 245		
Loans and receivables (including finance leases)	1 682	1 682		
Held-to-maturity investments	-273	-273		
Financial liabilities measured at amortised cost	30	30		
Other	15	15		
Gains (losses) on financial assets and liabilities held for trading, net	23 515	23 515		
Equity instruments and related derivatives	-620	-620		
Interest rate instruments and related derivatives	353	353		
Foreign exchange trading	23 776	23 776		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	6	6		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	288	288		
Gains (losses) from hedge accounting, net	-5	-5		
Exchange differences, net	7 640	7 640		
Gains (losses) on derecognition of assets other than held for sale, net	170	170		
Other operating expenses	22 883	22 883		
Other operating expenses	10 579	10 579		

(continued) (BGN'000)

	Total		Including	, ,
	amount	BGN	EUR	Other currencies
Administration costs	369 396			
Staff expenses	161 476			
General and administrative expenses	207 920			
Depreciation	41 035			
Property, plant and equipment	30 640			
Investment properties	1 074			
Intangible assets (other than goodwill)	9 321			
Provisions	5 715			
Impairment	192 078			
Impairment on financial assets not measured at fair value				
through profit or loss	191 101			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	191 101			
Held-to-maturity investments	0			
Impairment on non-financial assets	977			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted				
for using the equity method	0			
Other	977			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted				
for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-646			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING				
OPERATIONS	71 976			
Tax expense (income) related to profit or loss				
from continuing operations	8 841			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING				
OPERATIONS	63 135			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED				
OPERATIONS	(2.12=			
	63 135			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS				
OF THE PARENT	63 135			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 30 JUNE 2012

(BGN'000)

	Total	Including			Dividend income/
		BGN	EUR	Other currencies	Interest income
Equity instruments	173 517	164 538	6 257	2 722	5 711
incl. credit institutions	5 075	4 883	50	142	1
Debt instruments	2 811 056	1 016 858	1 547 693	246 505	61 814
Domestic debt instruments	2 600 688	920 761	1 434 039	245 888	56 833
Government securities	2 216 643	905 694	1 069 658	241 291	47 402
Municipal securities	455	455	0	0	15
Credit institutions	24 830	0	24 830	0	727
Other issuers	358 760	14 612	339 551	4 597	8 689
Foreign debt instruments	210 368	96 097	113 654	617	4 981
Issuers qualified for a 0% risk weight for credit risk under					
Chapter 4 Standardised Approach, Part 2 of Ordinance No. 8	104 862	71 827	32 724	311	2 081
Credit institutions	12 692	5 036	7 350	306	374
Other issuers	92 814	19 234	73 580	0	2 526
Investments in associates, subsidiaries and joint ventures					
(accounted under the equity method – including goodwill)	200 525	144 317	46 216	9 992	0
incl. credit institutions	56 208	0	46 216	9 992	0
Compensation certificates	195	195			

(BGN'000)

	Total	Including			Impairment	Interest
		BGN	EUR	Other currencies		ıncome
Loans and advances (gross value)	26 987 109	8 486 320	16 889 579	1 611 210	1 387 759	952 740
Central governments	138 172	93 405	44 767	0	2 610	9 575
Credit institutions	3 806 399	831 013	2 232 419	742 967	0	33 030
Non-credit institutions	471 452	163 311	276 751	31 390	6 772	11 665
Corporates (corporate customers)	17 088 759	4 474 868	11 916 883	697 008	997 237	624 324
Retail exposures	5 482 327	2 923 723	2 418 759	139 845	381 140	274 146
Residential mortgage loans to individuals	2 721 037	738 203	1 864 873	117 961	107 378	109 236
Consumer loans	2 761 290	2 185 520	553 886	21 884	273 762	164 910

(continued) (BGN'000)

	Total				
	10001	Including			Interest
		BGN	EUR	Other currencies	expenses
Attracted funds	29 323 283	13 479 212	13 589 301	2 254 770	537 677
Credit institutions	4 044 780	701 442	3 149 382	193 956	51 652
Deposits	2 070 700	290 718	1 652 923	127 059	19 441
Repo transactions	157 462	104 508	19 286	33 668	243
Short-term funding	326 987	0	323 490	3 497	8 007
Long-term funding	1 489 631	306 216	1 153 683	29 732	23 961
Institutions other than credit institutions	10 530 725	5 960 130	3 891 300	679 295	147 541
Deposits	10 013 657	5 912 687	3 421 675	679 295	137 034
Repo transactions	5 613	2 564	3 049	0	111
Short-term funding	53 286	426	52 860	0	1 282
Long-term funding	458 169	44 453	413 716	0	9 114
Individuals and households	14 052 278	6 777 567	5 893 192	1 381 519	323 046
Subordinated debt	583 763	40 073	543 690	0	12 673
Debt/equity (hybrid) instruments	111 737	0	111 737	0	2 765

		Gross value	Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)			
	Total	Standard	Watch	Non-per- forming	Loss	Total	Total
Loans and advances	26 987 109	20 967 419	2 344 228	877 356	2 798 106	5 1 387 759	1 081 629
Central governments	138 172	133 257	2 525	114	2 276	5 2 610	243
Credit institutions	3 806 399	3 806 399	0	0	(0	0
Non-credit institutions	471 452	441 527	15 038	565	14 322	2 6 772	5 864
Corporates (corporate customers)	17 088 759	11 994 855	2 080 257	753 092	2 260 555	997 237	969 250
Retail exposures	5 482 327	4 591 381	246 408	123 585	520 953	381 140	106 272
Residential mortgage loans							
to individuals	2 721 037	2 222 032	156 229	73 107	269 669	107 378	75 373
Consumer loans	2 761 290	2 369 349	90 179	50 478	251 284	273 762	30 899

BALANCE SHEET OF GROUP III BANKS AS OF 30 JUNE 2012

(BGN'000)

				(DOI 1 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	316 498	182 782	129 991	3 725
Financial assets held for trading	84 596	32 426	22 050	30 120
Derivatives held for trading	15 180	1 237	6 060	7 883
Equity instruments	0	0	0	0
Debt instruments	69 416	31 189	15 990	22 237
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	218 725	62 006	134 427	22 292
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	218 725	62 006	134 427	22 292
Available-for-sale financial assets	532 150	75 972	452 606	3 572
Equity instruments	350	350	0	0
Debt instruments	531 800	75 622	452 606	3 572
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	2 796 885	457 618	2 295 708	43 559
Debt instruments	0	0	0	0
Loans and advances	2 796 885	457 618	2 295 708	43 559
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	32 812	32 686	126	0
Property, plant and equipment	30 843	30 717	126	0
Investment property	1 969	1 969	0	0
Intangible assets	9 452	9 452	0	0
Goodwill	0	0	0	0
Other intangible assets	9 452	9 452	0	0
Investments in associates, subsidiaries and joint ventures	0	0		
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	15 438	15 438	0	0
Current tax assets Deferred tax assets	693	693	0	0
Other assets	14 745	14 745	0	0
	34 131	8 534	25 438	159
Non-current assets and disposal groups classified as held for sale	69	69	0	0
TOTAL ASSETS	4 040 756	876 983	3 060 346	103 427

(continued) (BGN'000)

(continued)				(DOI 1000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	15 336	579	6 662	8 095
Derivatives held for trading	15 336	579	6 662	8 095
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	267 668	146 302	68 853	52 513
Deposits from credit institutions	267 668	146 302	68 853	52 513
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 881 853	1 018 902	2 678 499	184 452
Deposits from credit institutions	2 093 131	132 652	1 918 303	42 176
Deposits (other than from credit institutions)	1 788 722	886 250	760 196	142 276
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	813	558	255	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	150	150	0	0
Pensions and other post-retirement benefit obligations	162	162	0	0
Credit commitments and guarantees	423	168	255	0
Onerous contracts	0	0	0	0
Other provisions	78	78	0	0
Tax liabilities	105	105	0	0
Current tax liabilities	103	103	0	0
Deferred tax liabilities	2	2	0	0
Other liabilities	32 674	11 382	16 833	4 459
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	4 198 449	1 177 828	2 771 102	249 519

(continued) (BGN'000)

(continued)				(BGN/000)
	Balance		Including	
	sheet value	BGN	EUR	Other
		DOIT	Lon	currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	188	188		
Equity component of financial instruments	0	0		
Other equity instruments	188	188		
Revaluation reserves and other valuation differences	-188	-188		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-625	-625		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	-155 835	-155 835		
Treasury shares	0	0		
Income from current year	-1 858	-1 858		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-157 693	-157 693		
TOTAL LIABILITIES AND EQUITY	4 040 756	1 020 135	2 771 102	249 519

INCOME STATEMENT OF GROUP III BANKS

(June 2012)

(BGN'000)

				(BGN'00
	Total		Including	
	amount	BGN	EUR	Other
CONTINUING OPERATIONS				
Financial and operating income and expenses	84 849	19 690	63 299	1 80
Interest income	85 574	15 053	69 106	1 4
Cash and cash balances with central banks	0	0	0	
Financial assets held for trading (if accounted for separately)	4 053	293	2 903	8
Financial assets designated at fair value through profit or loss		0.2	1.200	
(if accounted for separately) Available-for-sale financial assets	1 454	83	1 200	1
	6 139	941	5 188	2
Loans and receivables (including finance leases)	73 928	13 736	59 815	3
Held-to-maturity investments Derivatives – hedge accounting, interest rate risk	0	0	0	
Other assets	0	0	0	
Interest expenses	21 519	8 383	11 745	13
Deposits from central banks	0	0 303	11 /45	13
Financial liabilities held for trading (if accounted for separately)	605	12	174	4
Financial liabilities designated at fair value through profit or loss	003	12	1/4	4
(if accounted for separately)	545	87	344	1
Financial liabilities measured at amortised cost	20 368	8 284	11 226	8
Derivatives – hedge accounting, interest rate risk	0	0	0	C
Other liabilities	1	0	1	
Expenses on share capital repayable on demand	0	0	1	
Dividend income	0	0	0	
Financial assets held for trading (if accounted for separately)	0	0	0	
Financial assets designated at fair value through profit or loss	Ü	0		
(if accounted for separately)	0	0	0	
Available-for-sale financial assets	0	0	0	
Fee and commission income	14 341	6 103	6 313	19
Fee and commission expenses	1 650	1 186	375	
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	2 068	2 068		
Available-for-sale financial assets	2 068	2 068		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	7 516	7 516		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	-1 409	-1 409		
Foreign exchange trading	8 925	8 925		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities				
lesignated at fair value through profit or loss, net	-161	-161		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 607	-1 607		
Gains (losses) on derecognition of assets other than held for sale, net	23	23		
Other operating income	1 226	1 226		
Other operating expenses	962	962		

(continued) (BGN'000)

(continued)				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
Administration costs	48 751			
Staff expenses	19 507			
General and administrative expenses	29 244			
Depreciation	5 159			
Property, plant and equipment	4 488			
Investment properties	4			
Intangible assets (other than goodwill)	667			
Provisions	497			
Impairment	31 225			
Impairment on financial assets not measured at fair value				
through profit or loss	29 521			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	29 521			
Held-to-maturity investments	0			
Impairment on non-financial assets	1 704			
Property, plant and equipment	1 704			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted				
for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted				
for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING				
OPERATIONS Tax expense (income) related to profit or loss	-783			
from continuing operations	1 075			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING				
OPERATIONS	-1 858			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED				
OPERATIONS	-1 858			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS				
OF THE PARENT	-1 858			
	- 500			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 30 JUNE 2012

(BGN'000)

	Total	Including			Dividend income/
		BGN	EUR	Other currencies	Interest income
Equity instruments	350	350	0	0	0
incl. credit institutions	0	0	0	0	0
Debt instruments	601 216	106 811	468 596	25 809	9 422
Domestic debt instruments	185 286	96 551	62 926	25 809	4 453
Government securities	171 387	96 551	49 027	25 809	4 071
Municipal securities	0	0	0	0	0
Credit institutions	0	0	0	0	23
Other issuers	13 899	0	13 899	0	359
Foreign debt instruments	415 930	10 260	405 670	0	4 969
Issuers qualified for a 0% risk weight for credit risk under					
Chapter 4 Standardised Approach, Part 2 of Ordinance No. 8	13 067	7 170	5 897	0	15
Credit institutions	3 090	3 090	0	0	80
Other issuers	399 773	0	399 773	0	4 874
Investments in associates, subsidiaries and joint ventures					
(accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)

						()
	Total	Including			Impairment	Interest
		BGN	EUR	Other currencies		income
Loans and advances (gross value)	2 969 526	485 609	2 440 343	43 574	172 641	73 928
Central governments	0	0	0	0	0	0
Credit institutions	588 092	50 638	502 410	35 044	335	1 980
Non-credit institutions	19 105	2 516	16 589	0	0	580
Corporates (corporate customers)	1 902 440	305 168	1 588 802	8 470	127 283	50 573
Retail exposures	459 889	127 287	332 542	60	45 023	20 795
Residential mortgage loans to individuals	318 752	2 341	316 395	16	27 088	12 052
Consumer loans	141 137	124 946	16 147	44	17 935	8 743

(continued) (BGN'000)

	Total				
		Including			Interest
		BGN	EUR	Other currencies	expenses
Attracted funds	4 149 521	1 165 205	2 747 352	236 964	20 913
Credit institutions	2 360 799	278 954	1 987 156	94 689	4 247
Deposits	1 964 084	274 814	1 600 148	89 122	3 187
Repo transactions	391 148	4 140	387 008	0	1 058
Short-term funding	5 567	0	0	5 567	2
Long-term funding	0	0	0	0	0
Institutions other than credit institutions	1 280 073	657 839	518 017	104 217	3 842
Deposits	1 280 073	657 839	518 017	104 217	3 842
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
Individuals and households	508 649	228 412	242 179	38 058	12 824
Subordinated debt	0	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0	0

		Gross value	Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)			
	Total	Standard	Watch	Non-per- forming	Loss	Total	Total
Loans and advances	2 969 526	2 491 535	44 870	58 835	374 280	6 172 641	
Central governments	0	0	0	0	(0 0	
Credit institutions	588 092	588 092	0	0	(335	
Non-credit institutions	19 105	15 910	2 541	0	654	4 0	
Corporates (corporate customers)	1 902 440	1 576 626	15 789	40 698	269 32	7 127 283	
Retail exposures	459 889	310 907	26 540	18 137	104 305	5 45 023	
Residential mortgage loans							
to individuals	318 752	206 208	17 276	10 689	84 579	9 27 088	
Consumer loans	141 137	104 699	9 264	7 448	19 720	5 17 935	

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

Allianz Bank Bulgaria
Alpha Bank, Bulgaria Branch
BNP Paribas S.A. – Sofia Branch
Bulgarian-American Credit Bank
Bulgarian Development Bank
Central Cooperative Bank
CIBANK
Citibank N.A., Sofia Branch
Corporate Commercial Bank
Crédit Agricole Bulgaria (former Emporiki Bank – Bulgaria)
D Commerce Bank
DSK Bank
Eurobank EFG Bulgaria
First Investment Bank
ING Bank N.V., Sofia Branch
International Asset Bank
Investbank
IŞBANK GmbH, Sofia Branch
MKB Unionbank
Municipal Bank
Piraeus Bank Bulgaria
ProCredit Bank, Bulgaria
Raiffeisenbank, Bulgaria
Regional Investment Bank, Bulgaria Branch
Société Générale Expressbank
TBI Bank
T.C. Ziraat Bank, Sofia Branch
Texim Bank
Tokuda Bank
UniCredit Bulbank
United Bulgarian Bank

Note: Banks are arranged in alphabetical order, not according to the bank identification code.



BALANCE SHEET AS OF 30 JUNE 2012

				(BON 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	196 079	107 962	84 275	3 842
Financial assets held for trading	21 125	7 269	12 701	1 155
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	44 430	27 941	16 417	72
Loans and receivables (including finance leases)	1 471 118	474 410	924 466	72 242
Held-to-maturity investments	136 421	62 635	57 330	16 456
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	11 763	11 763	0	0
Intangible assets	6 094	6 094	0	0
Investments in associates, subsidiaries and joint ventures	0	0	0	0
(accounted for using the equity method including goodwill) Tax assets	0	2.040	0	0
Other assets	2 049	2 049	•	240
Non-current assets and disposal groups classified as held for sale	41 218 0	40 428 0	541	249 0
TOTAL ASSETS	1 930 297	740 551	1 095 730	94 016
TOTAL ABBETS	1 930 297	740 331	1 093 /30	9 4 010
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 727 648	923 530	712 774	91 344
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions Toy lightified	165	165	0	0
Tax liabilities Other liabilities	2 344	2 344	1 200	0
Share capital repayable on demand (e.g. cooperative shares)	35 136 0	32 389 0	1 809	938
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 765 293	958 428	714 583	92 282
	1 703 273	750 420	714 303	72 202
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	656	656		
Reserves (including retained earnings)	91 948	91 948		
Treasury shares	0	0		
Income from current year	3 400	3 400		
Interim dividends Minority interest	0	0		
Minority interest TOTAL EQUITY	165.004	165.004		
TOTAL EQUIT	165 004	165 004		
TOTAL LIABILITIES AND EQUITY	1 930 297	1 123 432	714 583	92 282



ALLIANZ BANK BULGARIA

INCOME STATEMENT

(June 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	33 259	17 222	14 089	1 948
Interest income	49 624	21 758	25 567	2 299
Interest expenses	28 045	14 320	13 151	574
Expenses on share capital repayable on demand	0	0		
Dividend income	1	0	0	1
Fee and commission income	8 544	6 517	1 789	238
Fee and commission expenses	670	538	116	16
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	-283	-283		
Gains (losses) on financial assets and liabilities held for trading, net	1 200	1 200		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	443	443		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2 706	2 706		
Other operating expenses	261	261		
Administration costs	19 824			
Depreciation	1 780			
Provisions	0			
Impairment	7 877			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	3 778			
Tax expense (income) related to profit or loss from continuing operations	378			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 400			
	3 400			
Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX	0			
AND DISCONTINUED OPERATIONS	2 400			
Profit or loss attributable to minority interest	3 400 0			
PROFIT OR LOSS ATTRIBUTABLE	U			
TO EQUITY HOLDERS OF THE PARENT	3 400			
TO EQUIT HOLDERS OF THE TAKENT	3 400			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(BGN '000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 537 468	512 858	952 061	72 549
Central governments	6 454	298	6 156	0
Credit institutions	395 018	18 867	360 932	15 219
Non-credit institutions	42 749	1 999	40 750	0
Corporates (corporate customers)	593 194	282 819	254 054	56 321
Retail exposures	500 053	208 875	290 169	1 009
Residential mortgage loans to individuals	399 419	133 184	265 763	472
Consumer loans	100 634	75 691	24 406	537
ATTRACTED FUNDS				
Attracted funds	1 727 648	923 530	712 774	91 344
Credit institutions	142 844	64 864	53 899	24 081
Deposits	43 878	19 797	0	24 081
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	98 966	45 067	53 899	0
Institutions other than credit institutions	763 148	508 543	231 102	23 503
Deposits	761 764	507 159	231 102	23 503
Repo transactions	0	0	0	0
Short-term funding	426	426	0	0
Long-term funding	958	958	0	0
Individuals and households	821 656	350 123	427 773	43 760
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council.

License updated by:

Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the

Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319,

certificate No. 20080513130424 of 13 May 2008

Address of the head office 79 Knyaginya Maria-Luiza Blvd., 1202 Sofia

tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg

Management

Supervisory Board Dimitar Georgiev Zhelev - Chairman

Maksim Stanev Sirakov Christoph Plein Michael Ehrnsperger Raymond Seymour Ross Leckie

Management Board Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director

Dorcho Dimitrov Ilchev – Executive Director Rosen Stoyadinov Stanimirov – Executive Director

Nikola Hristov Bakalov Christo Borisov Babbev Marieta Vassileva Petrova Kamelia Georgieva Gyuleva

Procurator Orlin Tsenkov Penev

Shareholders

(shares over 10 per cent)

Allianz Bulgaria Holding Ltd. - 79.9 per cent

Auditor KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2012

	Balance		Including		
	sheet value	BGN	EUR	Other currencies	
ASSETS					
Cash and cash balances with central banks	177 448	47 119	127 769	2 560	
Financial assets held for trading	0	0	0	0	
Financial assets designated at fair value through profit or loss	0	0	0	0	
Available-for-sale financial assets	392 652	12	392 640	0	
Loans and receivables (including finance leases)	1 458 422	152 273	1 305 362	787	
Held-to-maturity investments Derivatives – hedge accounting	0	0	0	0	
Fair value changes of the hedged items in portfolio	U	0	0	0	
hedge of interest rate risk	0	0	0	0	
Tangible assets	29 365	29 365	0	0	
Intangible assets	8 744	8 744	0	0	
Investments in associates, subsidiaries and joint ventures					
(accounted for using the equity method including goodwill)	0	0	0	0	
Tax assets	14 252	14 252	0	0	
Other assets	26 509	2 702	23 792	15	
Non-current assets and disposal groups classified as held for sale	69	69	0	0	
TOTAL ASSETS	2 107 461	254 536	1 849 563	3 362	
LIABILITIES					
Deposits from central banks	0	0	0	0	
Financial liabilities held for trading	0	0	0	0	
Financial liabilities designated at fair value through profit or loss	0	0	0	0	
Financial liabilities measured at amortised cost	2 315 407	314 942	1 970 679	29 786	
Financial liabilities associated with transferred financial assets	0	0	0	0	
Derivatives – hedge accounting Fair value changes of the hedged items in portfolio	0	0	0	0	
hedge of interest rate risk	0	0	0	0	
Provisions	177	177	0	0	
Tax liabilities	66	66	0	0	
Other liabilities	7 085	5 239	1 478	368	
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0	
Liabilities included in disposal groups classified as held for sale	0	0	0	0	
TOTAL LIABILITIES	2 322 735	320 424	1 972 157	30 154	
EQUITY AND MINORITY INTEREST					
Issued capital	0	0			
Share premium	0	0			
Other equity	0	0			
Revaluation reserves and other valuation differences	-730	-730			
Reserves (including retained earnings)	-202 725	-202 725			
Treasury shares	0	0			
Income from current year Interim dividends	-11 819	-11 819			
Minority interest	0	0			
TOTAL EQUITY	-215 274	-215 274			
TOTAL LIABILITIES AND EQUITY	2 107 461	105 150	1 972 157	30 154	



INCOME STATEMENT

(June 2012)

	Total	Including		
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	50 373	5 152	45 504	-283
Interest income	63 015	9 819	53 182	14
Interest expenses	18 325	7 692	10 209	424
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	4 875	2 180	2 564	131
Fee and commission expenses	221	184	33	4
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	46	46		
Gains (losses) on financial assets and liabilities held for trading, net	520	520		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	36	36		
Other operating income	427	427		
Other operating expenses	0	0		
Administration costs	26 111			
Depreciation	4 382			
Provisions	65			
Impairment	31 698			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-11 883			
Tax expense (income) related to profit or loss from continuing operations	-64			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-11 819			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-11 819			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-11 819			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

			(DOI 1 000)
		Including	
Total	BGN	EUR	Other currencies
1 625 578	178 759	1 446 026	793
0	0	0	0
1 204	0	538	666
10 067	6	10 061	0
1 156 432	52 017	1 104 347	68
457 875	126 736	331 080	59
317 910	2 090	315 804	16
139 965	124 646	15 276	43
2 315 407	314 942	1 970 679	29 786
1 699 365	46	1 699 238	81
1 312 357	46	1 312 230	81
387 008	0	387 008	0
0	0	0	0
0	0	0	0
148 601	91 025	53 724	3 852
148 601	91 025	53 724	3 852
0	0	0	0
0	0	0	0
0	0	0	0
467 441	223 871	217 717	25 853
0	0	0	0
0	0	0	0
	0 1 204 10 067 1 156 432 457 875 317 910 139 965 2 315 407 1 699 365 1 312 357 387 008 0 148 601 148 601 0 0 467 441	1 625 578 178 759 0 0 1 204 0 10 067 6 1 156 432 52 017 457 875 126 736 317 910 2 090 139 965 124 646 2 315 407 314 942 1 699 365 46 1 312 357 46 387 008 0 0 0 0 0 148 601 91 025 148 601 91 025 148 601 91 025 0 0 0 0 467 441 223 871 0 0	Total BGN EUR 1 625 578 178 759 1 446 026 0 0 0 0 1 204 0 538 10 067 6 10 061 1 156 432 52 017 1 104 347 457 875 126 736 331 080 317 910 2 090 315 804 139 965 124 646 15 276 2 315 407 314 942 1 970 679 1 699 365 46 1 699 238 1 312 357 46 1 312 230 387 008 0 0 0 0 0 0 0 148 601 91 025 53 724 148 601 91 025 53 724 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council

under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank

transactions through a branch in Sofia.

License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing

Council in accordance with the requirements of the Law on Banks.

Legal registration Entered in the Commercial Register by Resolution No. 2 of 1 September 1995

of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000,

certificate No. 20080826102003 of 26 August 2008

Address of the branch 15–17 Vasil Levski Blvd., 1142 Sofia

tel. 02/810 3500

Website: www.alphabank.bg

Management

Evangelos Dimitrios Lytras – Governor Ioanis Evangelos Staikos – Governor Sevdalina Ivanova Vassileva – Governor Konstantinos Kormentzas – Governor

Shareholders

(shares over 10 per cent)

Alpha Bank AE, Athens, Greece - 100 per cent

Auditor KPMG Bulgaria OOD



BNP PARIBAS S.A. – SOFIA BRANCH

BALANCE SHEET AS OF 30 JUNE 2012

		Including		
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	17 552	17 276	187	89
Financial assets held for trading	1 533	1 237	161	135
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	15 576	12 134	3 442	0
Loans and receivables (including finance leases)	475 011	28 717	414 877	31 417
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	376	376	0	0
Intangible assets	29	29	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	312	312	0	0
Other assets	383	308	75	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	510 772	60 389	418 742	31 641
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	871	579	136	156
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	482 956	181 032	238 018	63 906
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	560	305	255	0
Tax liabilities	0	0	0	0
Other liabilities	9 610	2 004	7 487	119
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	102.020	0	(4.191
TOTAL LIABILITIES	493 997	183 920	245 896	64 181
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	16	16		
Reserves (including retained earnings)	15 739	15 739		
Treasury shares	0	0		
Income from current year	1 020	1 020		
Interim dividends	0	0		
Minority interest TOTAL EQUITY	0 16 775	0 16 775		
TOTAL LIABILITIES AND EQUITY	510 772	200 695	245 896	64 181



BNP PARIBAS S.A. - SOFIA BRANCH

INCOME STATEMENT

(June 2012)

				(DGIV 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	8 190	2 208	5 587	395
Interest income	5 774	414	5 030	330
Interest expenses	1 145	90	474	581
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 086	1 188	1 220	678
Fee and commission expenses	264	43	189	32
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net				
Gains (losses) on financial assets and liabilities	-12	-12		
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	748	748		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	4	4		
Other operating expenses	1	1		
Administration costs	7 002			
Depreciation	147			
Provisions	423			
Impairment	-526			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	1 144			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	124			
FROM CONTINUING OPERATIONS	1 020			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	1 020			
Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE	0			
TO EQUITY HOLDERS OF THE PARENT	1 020			



BNP PARIBAS S.A. - SOFIA BRANCH

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	477 573	28 738	417 418	31 417
Central governments	0	0	0	0
Credit institutions	282 684	8 035	243 248	31 401
Non-credit institutions	4 641	2 510	2 131	0
Corporates (corporate customers)	190 232	18 192	172 025	15
Retail exposures	16	1	14	1
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	16	1	14	1
ATTRACTED FUNDS				
Attracted funds	482 956	181 032	238 018	63 906
Credit institutions	203 948	47 627	143 373	12 948
Deposits	203 948	47 627	143 373	12 948
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	246 778	129 769	75 834	41 175
Deposits	246 778	129 769	75 834	41 175
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	32 230	3 636	18 811	9 783
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



BNP PARIBAS S.A. - SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 the BNP

Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions

within Bulgaria through a branch in Sofia.

Legal registration Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of

4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891,

certificate No. 20081112140056 of 11 June 2008

Address of the head office 2 Tsar Osvoboditel Blvd., 1000 Sofia

tel. 02/9218 550; 02/9218 640; 02/9218 650

Website: www.bnpparibas.bg

Management The branch is managed and represented jointly by two of the following persons: the

Governor and Deputy Governors or by two of the Deputy Governors respectively:

Ullrich-Günther Schubert – Governor Cyril Le Merrer – Deputy Governor

Ivaylo Lubomirov – Deputy Governor

Shareholders

(shares over 10 per cent)

BNP Paribas S.A., Republic of France – 100 per cent

Auditor Deloitte Audit OOD



BALANCE SHEET AS OF 30 JUNE 2012

	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	60 666	14 826	44 753	1 087
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	33 655	13 019	9 169	11 467
Loans and receivables (including finance leases)	653 451	68 643	495 030	89 778
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	0 58 459	0 58 459	0	0
Intangible assets	437	437	0	0
Investments in associates, subsidiaries and joint ventures	437	737	U	U
(accounted for using the equity method including goodwill)	14 385	14 385	0	0
Tax assets	476	476	0	0
Other assets	1 787	1 743	31	13
Non-current assets and disposal groups classified as held for sale	7 441	7 441	0	0
TOTAL ASSETS	830 757	179 429	548 983	102 345
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	640 172	233 240	301 646	105 286
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities Other liabilities	0	1.502	0 474	0
Share capital repayable on demand (e.g. cooperative shares)	2 057 0	1 503 0	0	80 0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	642 229	234 743	302 120	105 366
EQUITY AND MINODITY INTEDECT				
EQUITY AND MINORITY INTEREST	24 (01	24 (01		
Issued capital Share premium	24 691 37 050	24 691 37 050		
Other equity	37 030	37 030		
Revaluation reserves and other valuation differences	-1 639	-1 639		
Reserves (including retained earnings)	134 357	134 357		
Treasury shares	0	0		
Income from current year	-5 931	-5 931		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	188 528	188 528		
TOTAL LIABILITIES AND EQUITY	830 757	423 271	302 120	105 366



INCOME STATEMENT

(June 2012)

				(BQN 000)
	Total	Including		
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	9 332	3 052	8 226	-1 946
Interest income	17 418	601	16 403	414
Interest expenses	16 185	5 223	8 573	2 389
Expenses on share capital repayable on demand	0	0		
Dividend income	2 266	2 266	0	0
Fee and commission income	668	217	419	32
Fee and commission expenses	35	9	23	3
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	16	16		
Gains (losses) on financial assets and liabilities held for trading, net	491	491		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-315	-315		
Gains (losses) on derecognition of assets other than held for sale, net	-13	-13		
Other operating income	5 459	5 459		
Other operating expenses	438	438		
Administration costs	6 756			
Depreciation	711			
Provisions	0			
Impairment	7 797			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	-20			
FROM CONTINUING OPERATIONS	-5 952			
	-5 952 -21			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	-21			
FROM CONTINUING OPERATIONS	-5 931			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-5 931			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE	F 021			
TO EQUITY HOLDERS OF THE PARENT	-5 931			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(BGN'000)
		Including		
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	795 102	82 629	622 548	89 925
Central governments	0	0	0	0
Credit institutions	207 036	27 852	91 500	87 684
Non-credit institutions	9 607	0	9 607	0
Corporates (corporate customers)	547 310	54 426	491 488	1 396
Retail exposures	31 149	351	29 953	845
Residential mortgage loans to individuals	30 169	116	29 208	845
Consumer loans	980	235	745	0
ATTRACTED FUNDS				
Attracted funds	640 172	233 240	301 646	105 286
Credit institutions	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	227 540	119 789	96 825	10 926
Deposits	174 680	119 789	43 965	10 926
Repo transactions	0	0	0	0
Short-term funding	52 860	0	52 860	0
Long-term funding	0	0	0	0
Individuals and households	412 632	113 451	204 821	94 360
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in

accordance with the requirements of the Law on Banks and Credit Activity.

License updated by:

Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and

abroad;

Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the

Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419,

certificate No. 20080327112129 of 27 March 2008

Address of the head office 2 Slavyanska Str., 1000 Sofia

tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg

Management

Supervisory Board Tzvetelina Borislavova Karagyozova – Chairperson

Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook

Management Board Vassil Stefanov Simov – Chairman and Executive Director

Tanya Ilieva Keremidchieva – Executive Director

Silvia Kirilova Kirilova Ilian Petrov Georgiev

Shareholders

(shares over 10 per cent)

Gramercy Emerging Markets Fund CSIF AD -61.43 per cent Gramercy Select Master Fund, Cayman Islands -34.65 per cent

Auditor Deloitte Audit OOD



	D 1		Including	
	Balance sheet value	BGN	EUR	Other currencies
		DUN	EUK	currencies
ASSETS				
Cash and cash balances with central banks	59 246	58 130	1 101	15
Financial assets held for trading	3 523	422	3 101	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	46 101	7 461	38 640	0
Loans and receivables (including finance leases)	1 414 787	677 735	691 235	45 817
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk	0	0	0	0
Tangible assets	14 489	14 489	0	0
Intangible assets	232	232	0	0
Investments in associates, subsidiaries and joint ventures	232	232	v	· ·
(accounted for using the equity method including goodwill)	87 643	87 643	0	0
Tax assets	1 284	1 284	0	0
Other assets	1 088	828	260	0
Non-current assets and disposal groups classified as held for sale	7 142	7 142	0	0
TOTAL ASSETS	1 635 535	855 366	734 337	45 832
I I A DIL UTILEC				
LIABILITIES Deposits from central banks	0	0	0	
Financial liabilities held for trading	0 2 559	0	0 2 559	0
Financial liabilities designated at fair value through profit or loss	2 339	0	2 339	0
Financial liabilities measured at amortised cost	938 932	320 103	572 302	46 527
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	14 103	14 103	0	0
Tax liabilities	143	143	0	0
Other liabilities	1 614	400	1 214	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	957 351	334 749	576 075	46 527
EQUITY AND MINORITY INTEREST				
Issued capital	601 774	601 774		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-616	-616		
Reserves (including retained earnings)	64 232	64 232		
Treasury shares	0	0		
Income from current year	12 794	12 794		
Interim dividends	0	0		
Minority interest TOTAL EQUITY	(79.194	(79.194		
TOTAL EQUITY	678 184	678 184		
TOTAL LIABILITIES AND EQUITY	1 635 535	1 012 933	576 075	46 527



(June 2012)

				(DGIV 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	32 841	20 818	10 627	1 396
Interest income	41 741	21 111	18 914	1 716
Interest expenses	12 923	3 753	8 844	326
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	898	315	559	24
Fee and commission expenses	34	14	2	18
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	31	31		
Gains (losses) on financial assets and liabilities held for trading, net	591	591		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	6	6		
Gains (losses) on derecognition of assets other than held for sale, net	19	19		
Other operating income	3 311	3 311		
Other operating expenses	799	799		
Administration costs	5 174			
Depreciation	119			
Provisions	4 937			
Impairment	8 284			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	-111			
FROM CONTINUING OPERATIONS	14 216			
Tax expense (income) related to profit or loss from continuing operations	1 422			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	12 794			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	12 794			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	12 794			



				(DOI 1000
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 488 821	702 670	739 552	46 599
Central governments	10 328	10 328	0	0
Credit institutions	899 360	578 255	317 228	3 877
Non-credit institutions	15 088	15 088	0	0
Corporates (corporate customers)	561 522	96 500	422 300	42 722
Retail exposures	2 523	2 499	24	0
Residential mortgage loans to individuals	1 773	1 773	0	0
Consumer loans	750	726	24	0
ATTRACTED FUNDS				
Attracted funds	938 932	320 103	572 302	46 527
Credit institutions	509 179	45 034	422 300	41 845
Deposits	74 471	45 034	3 936	25 501
Repo transactions	0	0	0	0
Short-term funding	12 439	0	12 439	0
Long-term funding	422 269	0	405 925	16 344
Institutions other than credit institutions	428 934	274 466	149 788	4 680
Deposits	348 932	268 377	75 875	4 680
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	80 002	6 089	73 913	0
Individuals and households	819	603	214	2
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to

conduct bank transactions in Bulgaria and abroad and to conduct transactions under

Article 1, paragraphs 1 and 2 of the Law on Banks.

License updated by:

Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court

of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059,

certificate No. 20080429100249 of 29 April 2008

Address of the head office 10 Stefan Karadzha Str., 1000 Sofia

tel. 02/9306 333

Websites: www.nasbank.bg; www.bbr.bg

Management

Supervisory Board Rumen Andonov Porozhanov – Chairman

Diana Toneva Dragneva-Ivanova Dorothea Ivanova Pandova-Gargova

Management Board Assen Vasilev Yagodin - Chairman and Executive Director

Vladimir Vladimirov Gyulev – Deputy Chairman and Executive Director

Iliya Zapryanov Karanikolov - Executive Director

Andrey Ivanov Genev Christo Vangelov Karamfilov

Shareholders

(shares over 10 per cent)

Ministry of Finance – 100 per cent

Auditor KPMG Bulgaria OOD



	Balance		Including	
	sheet value	BGN	EUR	Other
		DOIT	Lore	currencies
ASSETS				
Cash and cash balances with central banks	829 307	704 368	111 047	13 892
Financial assets held for trading	67 796	55 761	4 433	7 602
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	212 480	48 951	163 480	49
Loans and receivables (including finance leases)	1 676 716	822 774	648 950	204 992
Held-to-maturity investments	123 900	49 605	74 295	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	· ·	v	v	· ·
hedge of interest rate risk	0	0	0	0
Tangible assets	57 726	57 726	0	0
Intangible assets	714	714	0	0
Investments in associates, subsidiaries and joint ventures	/14	714	V	V
(accounted for using the equity method including goodwill)	59 408	3 200	46 216	9 992
Tax assets	1 233	1 233	0	0
Other assets	85 732	83 790	1 585	357
Non-current assets and disposal groups classified as held for sale	2 038	2 038	0	0
TOTAL ASSETS	3 117 050	1 830 160	1 050 006	236 884
TOTAL ASSETS	3 117 030	1 030 100	1 030 000	230 004
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 410	0	0	3 410
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 771 347	1 586 230	1 012 980	172 137
Financial liabilities associated with transferred financial assets	0	1 380 230	012 980	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	218	209	9	0
Other liabilities	3 190	2 751	334	105
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 778 165	1 589 190	1 013 323	175 652
TOTAL LIABILITIES	2 //6 103	1 309 190	1 013 323	1/3 032
EQUITY AND MINORITY INTEREST				
Issued capital	113 154	113 154		
Share premium	79 444	79 444		
Other equity	0	0		
Revaluation reserves and other valuation differences	-2 662	-2 662		
Reserves (including retained earnings)	143 257	143 257		
Treasury shares	0	0		
Income from current year	5 692	5 692		
Interim dividends	0	0 092		
Minority interest	0	0		
TOTAL EQUITY	338 885	338 885		
TOTAL EQUIT	330 003	330 003		
TOTAL LIABILITIES AND EQUITY	3 117 050	1 928 075	1 013 323	175 652



(June 2012)

				(BON 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	39 993	23 730	11 536	4 727
Interest income	81 028	43 493	31 660	5 875
Interest expenses	58 785	33 362	23 124	2 299
Expenses on share capital repayable on demand	0	0		
Dividend income	772	771	0	1
Fee and commission income	13 768	8 738	3 795	1 235
Fee and commission expenses	2 073	1 193	795	85
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	1 309	1 309		
Gains (losses) on financial assets and liabilities held for trading, net	2 432	2 432		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 198	1 198		
Gains (losses) on derecognition of assets other than held for sale, net	8	8		
Other operating income	336	336		
Other operating expenses	0	0		
Administration costs	34 653			
Depreciation	3 959			
Provisions	0			
Impairment	-4 943			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	6 324			
Tax expense (income) related to profit or loss from continuing operations	632			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	5 692			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	5 692			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	5 692			



				(BON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 697 538	842 041	650 331	205 166
Central governments	11 850	11 849	1	0
Credit institutions	120 758	4	85 157	35 597
Non-credit institutions	102 597	50 732	30 613	21 252
Corporates (corporate customers)	1 210 318	561 750	500 405	148 163
Retail exposures	252 015	217 706	34 155	154
Residential mortgage loans to individuals	74 022	49 433	24 530	59
Consumer loans	177 993	168 273	9 625	95
ATTRACTED FUNDS				
Attracted funds	2 771 347	1 586 230	1 012 980	172 137
Credit institutions	97 932	53 157	42 403	2 372
Deposits	40 797	12 219	26 206	2 372
Repo transactions	14 241	0	14 241	0
Short-term funding	1 956	0	1 956	0
Long-term funding	40 938	40 938	0	0
Institutions other than credit institutions	875 779	507 986	336 112	31 681
Deposits	873 640	507 121	334 838	31 681
Repo transactions	1 274	0	1 274	0
Short-term funding	0	0	0	0
Long-term funding	865	865	0	0
Individuals and households	1 797 636	1 025 087	634 465	138 084
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank

transactions in Bulgaria. License updated by:

Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to

conduct bank transactions abroad;

Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia

City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate

No. 20080718100200 of 18 July 2008

Address of the head office 103 Rakovski Str., 1086 Sofia

tel. 02/9266 100; 02/9266 266 Website: www.ccbank.bg

Management

Supervisory Board Ivo Kamenov Georgiev – Chairman

Marin Velikov Mitev

Central Cooperative Union, represented by Petar Ivanov Stefanov

Management Board Alexander Asenov Vodenicharov – Chairman

Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Ivaylo Lazarov Donchev – Executive Director Sava Marinov Stoynov – Executive Director

Alexander Dimitrov Kerezov Biser Yordanov Slavkov Tsvetanka Donkova Krumova

Procurator Tihomir Angelov Atanasov

Shareholders

(shares over 10 per cent)

CCB Group EAD - 68.56 per cent

Auditor Deloitte Audit OOD



				(DON 000)
	Balance		Including	
	sheet value	DCN	EIID	Other
	Silver variation	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	108 630	91 650	12 226	4 754
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	119 864	80 474	39 379	11
Loans and receivables (including finance leases)	1 674 722	500 955	1 036 372	137 395
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	63 400	63 400	0	0
Intangible assets	1 411	1 411	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	18 726	18 726	0	0
Tax assets	657	657	0	0
Other assets	7 747	7 470	231	46
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 995 157	764 743	1 088 208	142 206
I I A DAN TENEG				
LIABILITIES Description of the second of th	0	0	0	
Deposits from central banks	0	0	0	0
Financial liabilities held for trading Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 706 477	0 843 419	720 949	142 109
Financial liabilities associated with transferred financial assets	1 /06 4 / /	843 419	120 949	142 109
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Provisions	134	97	37	0
Tax liabilities	0	0	0	0
Other liabilities	9 044	5 085	3 605	354
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 715 655	848 601	724 591	142 463
EQUITY AND MINORITY INTEREST				
Issued capital	227 933	227 933		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 172	4 172		
Reserves (including retained earnings)	42 795	42 795		
Treasury shares	0	0		
Income from current year	4 602	4 602		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	279 502	279 502		
TOTAL LIABILITIES AND EQUIPM	4 00= 4==	1 100 101	#8 4 # 0 *	1.10.170
TOTAL LIABILITIES AND EQUITY	1 995 157	1 128 103	724 591	142 463



INCOME STATEMENT (June 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	46 011	29 690	17 334	-1 013
Interest income	51 077	25 976	24 938	163
Interest expenses	28 479	14 501	12 214	1 764
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	19 106	13 382	5 111	613
Fee and commission expenses	830	304	501	25
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	2 086	2 086		
Gains (losses) on financial assets and liabilities held for trading, net	1 037	1 037		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	31	31		
Gains (losses) on derecognition of assets other than held for sale, net	49	49		
Other operating income	2 302	2 302		
Other operating expenses	368	368		
Administration costs	32 886			
Depreciation	2 762			
Provisions	70			
Impairment	5 691			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX	4.600			
FROM CONTINUING OPERATIONS	4 602			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX	4.600			
FROM CONTINUING OPERATIONS Descrit on loss of the toy from discontinued energians	4 602			
Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX	0			
AND DISCONTINUED OPERATIONS	4.602			
Profit or loss attributable to minority interest	4 602 0			
PROFIT OR LOSS ATTRIBUTABLE	U			
TO EQUITY HOLDERS OF THE PARENT	4 602			
TO EXCITE HOLDERS OF THE TAKENT	7 002			



				(DOI 1000)
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 796 732	544 825	1 114 509	137 398
Central governments	14 395	2 471	11 924	0
Credit institutions	516 896	32 333	347 727	136 836
Non-credit institutions	38 429	17 515	20 914	0
Corporates (corporate customers)	746 335	161 255	584 591	489
Retail exposures	480 677	331 251	149 353	73
Residential mortgage loans to individuals	226 284	85 361	140 918	5
Consumer loans	254 393	245 890	8 435	68
ATTRACTED FUNDS				
Attracted funds	1 706 477	843 419	720 949	142 109
Credit institutions	225 566	14 729	210 808	29
Deposits	153 011	11 691	141 291	29
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	72 555	3 038	69 517	0
Institutions other than credit institutions	604 959	512 941	60 670	31 348
Deposits	604 959	512 941	60 670	31 348
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	738 850	315 749	312 369	110 732
Subordinated debt	137 102	0	137 102	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council

under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank

transactions in Bulgaria and abroad.

License updated by:

Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in

accordance with the requirements of the Law on Banks;

Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit

Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia

City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320,

certificate No. 20080227204600 of 27 February 2008

Address of the head office 1 Tsar Boris III Blvd., 1612 Sofia

tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg

Management

Supervisory Board Marco Voljč – Chairman

Guy Libot - Deputy Chairman

Ronny Delchambre

Management Board Peter Grozdev Andronov – Chairman and Chief Executive Director

Alexander Dimitrov Dimitrov - Executive Director

Frank Jansen – Executive Director Hristina Filipova – Executive Director Christof De Mil – Executive Director

Shareholders

(shares over 10 per cent)

KBC BANK N.V., Kingdom Belgium - 100 per cent

Auditor Ernst & Young Audit OOD



				(DOIN 000)
	Balance		Including	
	sheet value	BGN	ELID	Other
		DUN	EUR	currencies
ASSETS				
Cash and cash balances with central banks	78 186	77 793	293	100
Financial assets held for trading	20 748	7 644	5 652	7 452
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	110 734	63 668	43 494	3 572
Loans and receivables (including finance leases)	429 914	131 021	298 046	847
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio		· ·	· ·	
hedge of interest rate risk	0	0	0	0
Tangible assets	697	697	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	101	101	0	0
Other assets	5 704	4 357	1 209	138
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	646 084	285 281	348 694	12 109
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	12 131	0	4 524	7 607
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	617 331	331 528	229 085	56 718
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	37	37	0	0
Other liabilities	8 224	2 348	3 576	2 300
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	637 723	333 913	237 185	66 625
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	188	188		
Revaluation reserves and other valuation differences	-500	-500		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	8 673	8 673		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	8 361	8 361		
TOTAL LIABILITIES AND EQUIPM			:-	
TOTAL LIABILITIES AND EQUITY	646 084	342 274	237 185	66 625



(June 2012)

			(DGI1 000)	
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	15 108	9 401	5 319	388
Interest income	7 135	2 620	4 462	53
Interest expenses	1 091	391	433	267
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 455	1 484	1 354	617
Fee and commission expenses	539	460	64	15
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	2 022	2 022		
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities	6 999	6 999		
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-2 203	-2 203		
Gains (losses) on derecognition of assets other than held for sale, net	-13	-13		
Other operating income	304	304		
Other operating expenses	961	961		
Administration costs	5 284	,,,,		
Depreciation	136			
Provisions	0			
Impairment	94			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	9 594			
Tax expense (income) related to profit or loss from continuing operations	921			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	8 673			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	8 673			
Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE	0			
TO EQUITY HOLDERS OF THE PARENT	8 673			



				(DOIN 000)
		Including		
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	432 056	132 217	298 987	852
Central governments	0	0	0	0
Credit institutions	241 901	35 592	206 253	56
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	190 155	96 625	92 734	796
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	617 331	331 529	229 085	56 717
Credit institutions	145 385	49 044	73 036	23 305
Deposits	141 245	44 904	73 036	23 305
Repo transactions	4 140	4 140	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	470 622	282 391	155 075	33 156
Deposits	470 622	282 391	155 075	33 156
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	1 324	94	974	256
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB By Order No. RD 22-319 of 22 June 2000 of the BNB Governor, Citibank N.A.,

New York, USA, was granted a permit to conduct bank transactions in the Republic of Bulgaria through a branch in Sofia. License amended by Order No. RD 22-319 of 11 December 2000 of the BNB Governor in accordance with the requirements of the

Law on Banks. License updated by:

Order No. RD 22-2279 of 25 October 2007 of the BNB Governor in accordance with

the requirements of the Law on Credit Institutions;

Order No. RD 22-2273 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 6 July 2000 of the Sofia

City Court on company file No. 8611 of 2000, lot No. 57183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402,

certificate No. 20090430100728 of 30 April 2009

Address of the branch 2 Knyaginya Maria-Luiza Blvd., TSUM Business Centre, floor 5, 1000 Sofia

tel. 02/9175 100; 9175 101

Website: www.citibank.com/bulgaria

Management

Plamen Nickolov Gonkov - Governor

Borislava Stoianova Jereva-Naymushina – Governor

Stanislava Petkova Taneva – Governor

Shareholders

(shares over 10 per cent)

Citibank N.A., New York, USA - 100 per cent

Auditor KPMG Bulgaria OOD



				()
	Balance		Including	
	sheet value			Other
	Slicet value	BGN	EUR	currencies
A GOPPING				
ASSETS				
Cash and cash balances with central banks	624 026	460 591	147 424	16 011
Financial assets held for trading	372 637	22 137	346 919	3 581
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	115 385	52 071	63 314	0
Loans and receivables (including finance leases)	3 205 749	617 091	2 182 798	405 860
Held-to-maturity investments	77 023	73 869	3 154	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	v	O	v	O
hedge of interest rate risk	0	0	0	0
Tangible assets				
	85 912	85 912	0	0
Intangible assets	334	334	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	3 156	3 156	0	0
Tax assets	2 442	2 442	0	0
Other assets	13 721	12 158	1 560	3
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	4 500 385	1 329 761	2 745 169	425 455
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 089 932	1 785 513	1 789 485	514 934
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	0	U
	0	0	0	0
hedge of interest rate risk	0	0	0	0
Provisions To all different	463	463	0	0
Tax liabilities	2 827	2 827	0	0
Other liabilities	205	193	8	4
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	4 093 427	1 788 996	1 789 493	514 938
EQUITY AND MINORITY INTEREST				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	25 123	25 123		
Reserves (including retained earnings)	248 666	248 666		
Treasury shares	0	248 000		
Income from current year	24 669	24 669		
Interim dividends				
Minority interest	0	0		
	0	0		
TOTAL EQUITY	406 958	406 958		
TOTAL LIABILITIES AND EQUITY	. =00 = -		. =	
TOTAL LIABILITIES AND EQUITY	4 500 385	2 195 954	1 789 493	514 938



(June 2012)

				(DGIT 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	74 639	16 885	56 776	978
Interest income	145 240	34 472	99 869	10 899
Interest expenses	97 420	42 028	45 021	10 371
Expenses on share capital repayable on demand	0	0		
Dividend income	2 037	2 037	0	0
Fee and commission income	6 878	3 822	2 592	464
Fee and commission expenses	1 143	465	664	14
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	12 546	12 546		
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities	-815	-815		
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	7 086	7 086		
Gains (losses) on derecognition of assets other than held for sale, net	73	73		
Other operating income	1 071	1 071		
Other operating expenses	914	914		
Administration costs	22 448			
Depreciation	2 100			
Provisions	228			
Impairment	23 789			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	26 074			
Tax expense (income) related to profit or loss from continuing operations	1 405			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	24 669			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	24 669			
Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE	0			
TO EQUITY HOLDERS OF THE PARENT	24 669			



			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 251 881	639 118	2 204 877	407 886
Central governments	1 765	1 765	0	0
Credit institutions	187 407	35	16 784	170 588
Non-credit institutions	57 902	43 354	4 622	9 926
Corporates (corporate customers)	2 988 268	591 622	2 169 313	227 333
Retail exposures	16 539	2 342	14 158	39
Residential mortgage loans to individuals	10 567	243	10 324	0
Consumer loans	5 972	2 099	3 834	39
ATTRACTED FUNDS				
Attracted funds	4 089 932	1 785 513	1 789 485	514 934
Credit institutions	225 941	85 702	140 239	0
Deposits	94 005	40 806	53 199	0
Repo transactions	8 952	3 907	5 045	0
Short-term funding	0	0	0	0
Long-term funding	122 984	40 989	81 995	0
Institutions other than credit institutions	1 895 969	797 956	788 330	309 683
Deposits	1 880 771	782 758	788 330	309 683
Repo transactions	1 611	1 611	0	0
Short-term funding	0	0	0	0
Long-term funding	13 587	13 587	0	0
Individuals and households	1 909 290	901 855	802 184	205 251
Subordinated debt	58 732	0	58 732	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 24 of 21 January 1994 of the BNB Governing Council.

License updated by:

Order No. 100-00499 of 18 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0440 of 7 September 2000 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-584 of 1 December 2000 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0859 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2265 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by resolution of 6 May 1994 of the Sofia City

Court on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29; re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate

No. 20080204132305 of 4 February 2008

Address of the head office 10 Graf Ignatiev Str., 1000 Sofia

tel. 02/980 93 62; 02/9375 601 Website: www.corpbank.bg

Management

Supervisory Board Tsvetan Radoev Vasilev – Chairman

Zlatozar Krustev Surlekov Warith Mubarak Said Al Kharusi Faysal Amur Mohamed Al Riyami

Management Board Orlin Nikolov Rusev – Chairman and Executive Director

Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director

Procurator Alexander Miroslavov Pantaleev

Shareholders

(shares over 10 per cent)

Bromak EOOD – 50.29 per cent

Bulgarian Acquisition Company II S.A.R.L - 32.99 per cent

Auditor KPMG Bulgaria OOD



				(BQN,000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	42 914	22 176	18 250	2 488
Financial assets held for trading	36	36	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	381	359	22	0
Loans and receivables (including finance leases)	500 410	56 757	406 878	36 775
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	8 089	8 089	0	0
Intangible assets	5 760	5 760	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	2 431	1 676	751	4
Non-current assets and disposal groups classified as held for sale	20 149	20 149	0	0
TOTAL ASSETS	580 170	115 002	425 901	39 267
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	521 421	83 273	398 638	39 510
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	104	104	0	0
Tax liabilities	54	46	8	0
Other liabilities	3 597	2 111	1 410	76
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	525 176	85 534	400 056	39 586
EQUITY AND MINORITY INTEREST				
Issued capital	83 876	83 876		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	147	147		
Reserves (including retained earnings)	-24 321	-24 321		
Treasury shares	0	0		
Income from current year	-4 708	-4 708		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	54 994	54 994		
TOTAL LIABILITIES AND EQUITY	580 170	140 528	400 056	39 586



(June 2012)

				(DGI1 000)	
	Total		Including		
	amount	BGN	EUR	Other currencies	
CONTINUING OPERATIONS					
Financial and operating income and expenses	10 124	1 778	8 650	-304	
Interest income	14 991	2 378	12 549	64	
Interest expenses	6 605	1 705	4 516	384	
Expenses on share capital repayable on demand	0	0			
Dividend income	0	0	0	0	
Fee and commission income	1 353	557	778	18	
Fee and commission expenses	295	132	161	2	
Realised gains (losses) on financial assets and liabilities					
not measured at fair value through profit or loss, net	0	0			
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities	782	782			
designated at fair value through profit or loss, net	0	0			
Gains (losses) from hedge accounting, net	0	0			
Exchange differences, net	-40	-40			
Gains (losses) on derecognition of assets other than held for sale, net	-1	-1			
Other operating income	33	33			
Other operating expenses	94	94			
Administration costs	8 900	77			
Depreciation	1 419				
Provisions	0				
Impairment	4 515				
Negative goodwill immediately recognised in profit or loss	0				
Share of the profit or loss of associates and joint ventures	Ŭ				
accounted for using the equity method	0				
Profit or loss from non-current assets and disposal groups	Ü				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0				
FROM CONTINUING OPERATIONS	4.710				
Tax expense (income) related to profit or loss from continuing operations	-4 710 -2				
TOTAL PROFIT OR LOSS AFTER TAX	-2				
FROM CONTINUING OPERATIONS	-4 708				
Profit or loss after tax from discontinued operations	-4 / 08 0				
TOTAL PROFIT OR LOSS AFTER TAX	U				
AND DISCONTINUED OPERATIONS	-4 708				
Profit or loss attributable to minority interest	-4 /U8 ()				
PROFIT OR LOSS ATTRIBUTABLE	U				
TO EQUITY HOLDERS OF THE PARENT	-4 708				
TO EXCITE HOLDERO OF THE IAMENT	- 1 /U0				



				(DOI 1000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	530 167	66 158	427 234	36 775
Central governments	0	0	0	0
Credit institutions	136 885	119	100 910	35 856
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	280 807	52 402	227 486	919
Retail exposures	112 475	13 637	98 838	0
Residential mortgage loans to individuals	89 679	0	89 679	0
Consumer loans	22 796	13 637	9 159	0
ATTRACTED FUNDS				
Attracted funds	521 421	83 273	398 638	39 510
Credit institutions	193 417	60	167 521	25 836
Deposits	12 508	60	0	12 448
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	180 909	0	167 521	13 388
Institutions other than credit institutions	207 369	61 241	141 104	5 024
Deposits	207 369	61 241	141 104	5 024
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	103 336	21 972	72 714	8 650
Subordinated debt	17 299	0	17 299	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council

to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity.

License updated by:

Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance

with the requirements of the Law on Banks;

Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by resolution of the Sofia City Court on company

file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of

4 August 2008

Address of the head office 2 Knyaginya Maria-Louisa Blvd., fl. 5, 1000 Sofia

tel. 02/8951 204

Website: www.credit-agricole.bg

Management

Supervisory Board

François Pinchon Vincent Julita Gérard Marchand

Management Board Athanasios Petropoulos – Chairman and Executive Director

Galya Dimitrova Dimitrova - Executive Director

Ioannis Vassilios Pilinis – Executive Director and Procurator

Boyka Markova Vassileva Christos Panagiotis Pantazis

Shareholders

(shares over 10 per cent)

IUB Holding, Republic of France – 100 per cent

Auditor Ernst & Young Audit OOD



			Y., .1., .1.	
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ACCETEC				
ASSETS	72.024	42.522	20.242	1.260
Cash and cash balances with central banks	73 024	43 522	28 242	1 260
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss Available-for-sale financial assets	16 974	0 7 314	9 660	0
Loans and receivables (including finance leases)	400 930	85 876	285 273	29 781
Held-to-maturity investments	153 604	41 216	104 304	8 084
Derivatives – hedge accounting	133 004	0	0	0
Fair value changes of the hedged items in portfolio	Ü	U	U	Ü
hedge of interest rate risk	0	0	0	0
Tangible assets	6 358	6 358	0	0
Intangible assets	325	325	0	0
Investments in associates, subsidiaries and joint ventures	020	020	v	•
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	208	208	0	0
Other assets	3 012	2 871	59	82
Non-current assets and disposal groups classified as held for sale	7 353	7 353	0	0
TOTAL ASSETS	661 788	195 043	427 538	39 207
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	594 291	303 120	252 824	38 347
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	161	161	0	0
Tax liabilities	52	52	0	0
Other liabilities	3 564	849	2 264	451
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale TOTAL LIABILITIES	0 598 068	0 304 182	0 255 088	0 38 798
TOTAL LIABILITIES	398 008	304 162	255 000	30 /90
EQUITY AND MINORITY INTEREST				
Issued capital	50 000	50 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	32	32		
Reserves (including retained earnings)	12 946	12 946		
Treasury shares	0	0		
Income from current year	742	742		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	63 720	63 720		
-				
TOTAL LIABILITIES AND EQUITY	661 788	367 902	255 088	38 798



(June 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	10 212	2 915	6 972	325
Interest income	17 462	4 617	12 155	690
Interest expenses	10 552	3 841	6 2 1 0	501
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 821	1 474	1 201	146
Fee and commission expenses	273	89	174	10
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	-40	-40		
Gains (losses) on financial assets and liabilities held for trading, net	501	501		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-2	-2		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	295	295		
Other operating expenses	0	0		
Administration costs	8 342			
Depreciation	801			
Provisions	0			
Impairment	245			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	824			
Tax expense (income) related to profit or loss from continuing operations	82			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	742			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	742			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	742			



				(DGI1 000)
		Including		
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	403 984	86 908	287 293	29 783
Central governments	18 624	6 644	11 980	0
Credit institutions	97 209	9 371	73 694	14 144
Non-credit institutions	241	168	73	0
Corporates (corporate customers)	255 943	54 587	186 487	14 869
Retail exposures	31 967	16 138	15 059	770
Residential mortgage loans to individuals	4 333	5	4 328	0
Consumer loans	27 634	16 133	10 731	770
ATTRACTED FUNDS				
Attracted funds	594 291	303 120	252 824	38 347
Credit institutions	42 159	15 315	26 844	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	26 844	0	26 844	0
Long-term funding	15 315	15 315	0	0
Institutions other than credit institutions	329 388	212 609	88 111	28 668
Deposits	328 802	212 023	88 111	28 668
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	586	586	0	0
Individuals and households	222 744	75 196	137 869	9 679
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in

accordance with the requirements of the Law on Banks.

License updated by:

Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the

Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560,

certificate No. 20080529100732 of 29 May 2008

Address of the head office 8 Tsar Osvoboditel Blvd., 1000 Sofia

tel. 02/4641 171; 02/935 71 71 Website: www.dbank.bg

Management

Supervisory Board Stoyan Iliev Alexandrov – Chairman

Elenka Harizanova Manova

Bahattin Gurbuz Emel Fuat Gyuven Valery Borisov Borisov

Management Board Plamen Ivanov Petrov – Chairman and Executive Director

Radka Boneva Nikodimova – Executive Director Angel Kirilov Gekov – Executive Director Gergana Chavdarova Beremska-Karadzhova

Roumen Dimitrov Petrov

Shareholders

(shares over 10 per cent)

Fuat Gyuven (Fuat Hyusniev Osmanov) – 100 per cent

Auditor KPMG Bulgaria OOD



	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	768 300	715 516	41 282	11 502
Financial assets held for trading	28 849	17 198	11 651	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	180 773	110 545	36 989	33 239
Loans and receivables (including finance leases)	7 623 632	3 634 370	3 745 196	244 066
Held-to-maturity investments Derivatives – hedge accounting	22 158	7 429	13 190	1 539
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk	0	0	0	0
Tangible assets	285 968	285 968	0	0
Intangible assets	28 776	28 776	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	23 055	23 055	0	0
Tax assets	147	147	0	0
Other assets	36 417	35 462	800	155
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 998 075	4 858 466	3 849 108	290 501
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	267	267	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost Financial liabilities associated with transferred financial assets	7 493 258	4 715 407	2 481 287	296 564
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Provisions	6 552	6 552	0	0
Tax liabilities	13 013	13 013	0	0
Other liabilities	45 600	41 111	4 334	155
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 558 690	4 776 350	2 485 621	296 719
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	77 706	77 706		
Reserves (including retained earnings) Treasury shares	1 090 764 0	1 090 764		
Income from current year	116 931	116 931		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 439 385	1 439 385		
TOTAL LIABILITIES AND EQUITY	8 998 075	6 215 735	2 485 621	296 719



(June 2012)

				(BGN'000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	334 035	236 217	94 402	3 416
Interest income	353 434	218 428	129 326	5 680
Interest expenses	98 489	61 299	34 924	2 266
Expenses on share capital repayable on demand	0	0		
Dividend income	2	0	0	2
Fee and commission income	54 672	54 672	0	0
Fee and commission expenses	4 579	4 579	0	0
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	20 470	20 470		
Gains (losses) on financial assets and liabilities held for trading, net	5 450	5 450		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	184	184		
Gains (losses) on derecognition of assets other than held for sale, net	-173	-173		
Other operating income	4 254	4 254		
Other operating expenses	1 190	1 190		
Administration costs	91 727			
Depreciation	17 507			
Provisions	-8			
Impairment	94 901			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	129 908			
Tax expense (income) related to profit or loss from continuing operations	12 977			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	116 931			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	116 931			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	116 931			



				(DOI 1 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	8 565 530	4 254 626	4 066 431	244 473
Central governments	13 365	10 136	3 229	0
Credit institutions	976 296	8 322	733 081	234 893
Non-credit institutions	92 706	35 560	57 146	0
Corporates (corporate customers)	2 081 228	632 251	1 440 130	8 847
Retail exposures	5 401 935	3 568 357	1 832 845	733
Residential mortgage loans to individuals	2 601 665	1 398 023	1 202 976	666
Consumer loans	2 800 270	2 170 334	629 869	67
ATTRACTED FUNDS				
Attracted funds	7 493 258	4 715 407	2 481 287	296 564
Credit institutions	167 201	124 554	42 647	0
Deposits	115 710	86 818	28 892	0
Repo transactions	14 733	14 733	0	0
Short-term funding	1 956	0	1 956	0
Long-term funding	34 802	23 003	11 799	0
Institutions other than credit institutions	1 300 100	856 676	339 831	103 593
Deposits	1 300 100	856 676	339 831	103 593
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	5 339 639	3 734 177	1 412 491	192 971
Subordinated debt	686 318	0	686 318	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB State Savings Bank (SSB) was transformed into a commercial bank according to

Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0082 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2

of the Law on Banks. License updated by:

Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the

Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616,

certificate No. 20080408143126 of 8 April 2008

Address of the head office 19 Moskovska Str., 1036 Sofia

tel. 02/9391 220

Website: www.dskbank.bg

Management

Supervisory Board Laszlo Bencsik – Chairman

Csaba Nagy Frigyes Harshegyi Andras Takacs Laszlo Wolf Gabor Kuncze Zoltan Dencs

Management Board Violina Marinova Spasova – Chairperson and Chief Executive Director

Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Andrey Iliev Nikolov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolay Borisov Borisov – Executive Director

Shareholders

(shares over 10 per cent)

OTP Bank RT, Hungary - 100 per cent

Auditor KPMG Bulgaria OOD



	Balance		Including	
	sheet value	BGN	EUR	Other currencies
				currencies
ASSETS				
Cash and cash balances with central banks	930 471	543 064	375 876	11 531
Financial assets held for trading	22 069	2 958	12 584	6 527
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	141 089	6 948	46 125	88 016
Loans and receivables (including finance leases)	4 584 376	1 617 956	2 799 749	166 671
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	0	0		0
hedge of interest rate risk	0	0	0	0
Tangible assets Intangible assets	63 626	63 626	0	0
Investments in associates, subsidiaries and joint ventures	30 642	30 642	0	U
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	3 396	3 396	0	0
Other assets	32 962	23 730	6 188	3 044
Non-current assets and disposal groups classified as held for sale	7 651	7 651	0 100	0
TOTAL ASSETS	5 816 282	2 299 971	3 240 522	275 789
TOTAL ROBLES	3 010 202	2 277 7/1	3 240 322	213 109
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	10 267	9	10 258	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 968 840	2 394 717	2 202 011	372 112
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	10 926	0	10 926	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	4 817	4 817	0	0
Tax liabilities	4 117	4 117	0	0
Other liabilities	25 990	17 661	7 617	712
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 024 957	2 421 321	2 230 812	372 824
EQUITED AND MANADETT INTERPROT				
EQUITY AND MINORITY INTEREST				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-6 276	-6 276		
Reserves (including retained earnings) Treasury shares	341 847	341 847		
Income from current year	2 001	2 001		
Interim dividends	3 001	3 001		
Minority interest	0	0		
TOTAL EQUITY	791 325	791 325		
10 III LYOII I	191 323	171 343		
TOTAL LIABILITIES AND EQUITY	5 816 282	3 212 646	2 230 812	372 824
TO THE EMISSION DEVOIT	3 010 202	3 414 040	2 230 012	312 024



(June 2012)

				(DGIT 000)
	Total amount	Total Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	136 698	75 707	60 764	227
Interest income	215 607	104 826	99 308	11 473
Interest expenses	109 602	53 297	44 390	11 915
Expenses on share capital repayable on demand	0	0		
Dividend income	6	1	0	5
Fee and commission income	29 176	21 262	6 961	953
Fee and commission expenses	6 716	5 312	1 115	289
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	181	181		
Gains (losses) on financial assets and liabilities held for trading, net	4 233	4 233		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-5	-5		
Exchange differences, net	120	120		
Gains (losses) on derecognition of assets other than held for sale, net	-279	-279		
Other operating income	3 977	3 977		
Other operating expenses	0	0		
Administration costs	70 091			
Depreciation	7 081			
Provisions	474			
Impairment	55 688			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	3 364			
Tax expense (income) related to profit or loss from continuing operations	363			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	3 001			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	3 001			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	3 001			



				(BON 000
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 886 714	1 771 806	2 935 724	179 184
Central governments	3 231	2 431	800	0
Credit institutions	463 772	29 956	426 238	7 578
Non-credit institutions	31 174	353	30 821	0
Corporates (corporate customers)	2 543 540	594 881	1 882 797	65 862
Retail exposures	1 844 997	1 144 185	595 068	105 744
Residential mortgage loans to individuals	898 686	308 912	500 103	89 671
Consumer loans	946 311	835 273	94 965	16 073
ATTRACTED FUNDS				
Attracted funds	4 968 840	2 394 717	2 202 011	372 112
Credit institutions	123 836	46 097	51 923	25 816
Deposits	63 324	25 594	37 550	180
Repo transactions	25 636	0	0	25 636
Short-term funding	0	0	0	0
Long-term funding	34 876	20 503	14 373	0
Institutions other than credit institutions	1 470 731	600 114	840 420	30 197
Deposits	1 339 931	600 114	709 620	30 197
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	130 800	0	130 800	0
Individuals and households	3 251 317	1 723 457	1 211 761	316 099
Subordinated debt	122 956	25 049	97 907	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council.

License updated by:

Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct currency activity in accordance with the requirements of the Law on Banks and Credit

Activity;

Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with

the Law on Amendment to the Law on Credit Institutions

Legal registration Entered in the Commercial Register by resolution of the Sofia City Court on company

file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of

11 March 2008

Address of the head office 260 Okolovrasten pat Str., 1766 Sofia

tel. 02/8166 000

Website: www.postbank.bg

Management

Supervisory Board

Theodoros Karakasis - Deputy Chairman

Evangelos Yoanis Kavvalos

Nikolaos Aliprantis Christos Adam

Management Board Petia Nikolova Dimitrova – Chairperson and Chief Executive Director

Anthony C. Hassiotis – Executive Director Dimitar Borisov Shumarov – Executive Director

Yiannis Aristidis Vouyioukas Iordan Marinov Souvandjiev

Procurator Milena Ivaylova Vaneva

Shareholders

(shares over 10 per cent)

EFG New Europe Holding B.V., Kingdom Netherlands – 54.27 per cent

EFG Eurobank Ergasias S.A., Greece – 34.56 per cent CEN Balkan Holdings Limited, Cyprus – 11.16 per cent

Auditor PricewaterhouseCoopers Bulgaria OOD



	Balance		Including	
	sheet value	BGN	EUR	Other
		DOIT	Lore	currencies
ASSETS				
Cash and cash balances with central banks	804 487	117 805	676 668	10 014
Financial assets held for trading	7 933	5 591	2 207	135
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	826 445	56 246	733 942	36 257
Loans and receivables (including finance leases)	4 530 463	935 184	3 143 930	451 349
Held-to-maturity investments	82 560	0	73 239	9 321
Derivatives – hedge accounting	761	0	0	761
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	208 836	208 354	482	0
Intangible assets	13 777	13 777	0	0
Investments in associates, subsidiaries and joint ventures				-
(accounted for using the equity method including goodwill)	36 371	12 936	23 435	0
Tax assets	8 646	8 437	209	0
Other assets	45 950	45 581	359	10
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	6 566 229	1 403 911	4 654 471	507 847
TOTAL MODELS	0 300 22)	1 100 711	1 051 1/1	207 017
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 063 931	2 661 831	2 875 564	526 536
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	· ·	· ·	v	Ü
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	5 529	4 429	1 094	6
Other liabilities	3 777	3 496	260	21
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 073 237	2 669 756	2 876 918	526 563
TOTAL DIADILITIES	0 075 257	2 007 750	20/0710	320 303
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 433	1 433		
Reserves (including retained earnings)	269 299	269 299		
Treasury shares	0	0		
Income from current year	15 260	15 260		
Interim dividends	0	13 200		
Minority interest	0	0		
TOTAL EQUITY	492 992	492 992		
10 mm EQUIT	→ 724 774	7/4 774		
TOTAL LIABILITIES AND EQUITY	6 566 229	3 162 748	2 876 918	526 563
TOTAL DIADIDITIES AND EQUIT I	0 300 229	3 102 /40	20/0710	320 303



(June 2012)

Total amount BGN EUR Other currentes					(BGN'000)
CONTINUING OPERATIONS		Total		Including	
Financial and operating income and expenses 114 337 26 490 80 577 7 270 Interest encome 223 269 57 476 150 320 15 473 Interest expenses 151 737 9232 83 081 9 424 Expenses on share capital repayable on demand 0 0 0 0 Dividend income 37 564 22 094 14 050 1 420 Fee and commission income 37564 22 094 14 050 1 420 Fee and commission expenses 4 514 3 603 712 199 Realised gains (losses) on financial assets and liabilities 6 955 955 955 Gains (losses) on financial assets and liabilities held for trading, net 3 269 3 269 3 269 Gains (losses) on financial assets and liabilities 6 0 0 0 0 Gains (losses) on financial assets and liabilities 6 0 0 0 0 Gains (losses) on financial assets and liabilities 6 0 0 0 0 0 0 0 0 0 0 0			BGN	EUR	Other currencies
Interest income	CONTINUING OPERATIONS				
Interest income	Financial and operating income and expenses	114 337	26 490	80 577	7 270
Expenses on share capital repayable on demand 0 0 Double of the commission income 0 1 20 1 199 Realised gains (losses) on financial assets and liabilities 0		223 269	57 476	150 320	15 473
Dividend income 401 401 0 0 Fee and commission income 37 564 22 094 14 050 1 420 Fee and commission expenses 4 514 3 603 712 199 Realised gains (losses) on financial assets and liabilities 955 955 955 Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net 0 0 0 Gains (losses) from hedge accounting, net 0 0 0 0 Exchange differences, net 516 516 516 516 Gains (losses) from hedge accounting, net 0 0 0 0 0 Exchange differences, net 516	Interest expenses	151 737	59 232	83 081	9 424
Dividend income 401 401 0 0 Fee and commission income 37 564 22 094 14 050 1 420 Fee and commission expenses 4 514 3 603 712 199 Realised gains (losses) on financial assets and liabilities 955 955 955 Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net 0 0 0 Gains (losses) from hedge accounting, net 0 0 0 0 Exchange differences, net 516 516 516 516 Gains (losses) from hedge accounting, net 0 0 0 0 0 Exchange differences, net 516	*	0	0		
Fee and commission expenses Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net Gains (losses) from hedge accounting, net Exchange differences, net Gains (losses) on derecognition of assets other than held for sale, net Other operating income Other operating income Other operating expenses Administration costs 76 006 Depreciation Provisions 10 158 Provisions 10 1172 Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE		401	401	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net 955 955 Gains (losses) on financial assets and liabilities held for trading, net 3269 3269 Gains (losses) on financial assets and liabilities held for trading, net 83269 Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net 0 0 0 Gains (losses) from hedge accounting, net 0 0 0 Exchange differences, net 516 516 Gains (losses) on derecognition of assets other than held for sale, net 0 0 0 Other operating income 4740 4740 Other operating expenses 126 126 Administration costs 76 006 Depreciation 10 158 Provisions 10 158 Provisions 0 10 158 Provisions 10 158 Provisions 10 11 172 Negative goodwill immediately recognised in profit or loss 11 172 Negative goodwill immediately recognised in profit or loss for the profit or loss of associates and joint ventures accounted for using the equity method 0 Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations 17 40 TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	Fee and commission income	37 564	22 094	14 050	1 420
not measured at fair value through profit or loss, net Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net Gains (losses) from hedge accounting, net Exchange differences, net Side Side Side Side Side Side Side Side	Fee and commission expenses	4 5 1 4	3 603	712	199
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net Gains (losses) from hedge accounting, net Gains (losses) from hedge accounting, net Exchange differences, net Gains (losses) on derecognition of assets other than held for sale, net Other operating income Other operating income Other operating expenses 126 Administration costs 76 006 Depreciation Provisions 10 158 Provisions 10 1172 Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 17 001 Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE					
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designated at fair value through profit or loss, net Gains (losses) from hedge accounting, net Exchange differences, net Gains (losses) on derecognition of assets other than held for sale, net Other operating income Other operating expenses 126 Other operation expenses 126 Other operating expenses 127 Other operating expenses 127 Other operating expenses 127 Oth		3 269	3 269		
Gains (losses) from hedge accounting, net Exchange differences, net Gains (losses) on derecognition of assets other than held for sale, net Other operating income Other operating expenses 126 Administration costs 76 006 Depreciation Provisions 10 158 Provisions 10 11 172 Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE	Gains (losses) on financial assets and liabilities				
Exchange differences, net Gains (losses) on derecognition of assets other than held for sale, net Other operating income Other operating expenses 126 Other operating expenses 10 126 Other operating expenses 10 126 Other operating expenses 10 10 11 172 Other operation 11 172 Other operation 11 172 Other operation of the profit or loss of associates and joint ventures 11 172 Other operation of the profit or loss of associates and joint ventures 10 11 172 Other operation of the profit or loss of associates and joint ventures 10 11 172 Other operation of the profit or loss from non-current assets and disposal groups 17 17 17 17 17 17 17 17 17 17 17 17 17	designated at fair value through profit or loss, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net Other operating income Other operating expenses 126 Administration costs 76 006 Depreciation Provisions 10 158 Provisions 10 1172 Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 17 001 Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest OPROFIT OR LOSS ATTRIBUTABLE	Gains (losses) from hedge accounting, net	0	0		
Other operating income Other operating expenses 126 126 Administration costs 76 006 Depreciation 10 158 Provisions 10 158 Inpairment 11 172 Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 17 001 Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	Exchange differences, net	516	516		
Other operating expenses Administration costs Depreciation Provisions Impairment Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Administration costs Depreciation Depreciation Provisions In 10 158 Provisions Inpairment Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE		4 740	4 740		
Depreciation 10 158 Provisions 0 Impairment 0 Impairment 11 172 Negative goodwill immediately recognised in profit or loss 0 Share of the profit or loss of associates and joint ventures accounted for using the equity method 0 Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations 0 TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 17 001 Tax expense (income) related to profit or loss from continuing operations 1 741 TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	Other operating expenses	126	126		
Provisions 0 Impairment 11172 Negative goodwill immediately recognised in profit or loss 0 Share of the profit or loss of associates and joint ventures accounted for using the equity method 0 Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations 0 TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 17 001 Tax expense (income) related to profit or loss from continuing operations 1 741 TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	Administration costs	76 006			
Impairment Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 17 001 Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	Depreciation	10 158			
Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 17 001 Tax expense (income) related to profit or loss from continuing operations 1 741 TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	Provisions	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method 0 Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations 0 TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 17 001 Tax expense (income) related to profit or loss from continuing operations 1 741 TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	Impairment	11 172			
accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 17 001 Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE		0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE					
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	accounted for using the equity method	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss attributable to minority interest O PROFIT OR LOSS ATTRIBUTABLE					
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TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE		17 001			
FROM CONTINUING OPERATIONS 15 260 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE		1 741			
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TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE		15 260			
AND DISCONTINUED OPERATIONS 15 260 Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE 15 260 PROFIT OR LOSS ATTRIBUTABLE		0			
Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE					
PROFIT OR LOSS ATTRIBUTABLE					
		0			
TO EQUITY HOLDERS OF THE PARENT 15 260					
	TO EQUITY HOLDERS OF THE PARENT	15 260			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(BON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 672 022	1 015 403	3 203 818	452 801
Central governments	0	0	0	0
Credit institutions	122 798	10	31 680	91 108
Non-credit institutions	18 559	16 979	521	1 059
Corporates (corporate customers)	3 715 519	499 522	2 858 124	357 873
Retail exposures	815 146	498 892	313 493	2 761
Residential mortgage loans to individuals	348 186	142 075	205 088	1 023
Consumer loans	466 960	356 817	108 405	1 738
ATTRACTED FUNDS				
Attracted funds	6 063 931	2 661 831	2 875 564	526 536
Credit institutions	77 316	41 752	25 394	10 170
Deposits	2 113	508	688	917
Repo transactions	42 033	15 681	17 099	9 253
Short-term funding	4 406	0	4 406	0
Long-term funding	28 764	25 563	3 201	0
Institutions other than credit institutions	1 053 622	624 060	344 742	84 820
Deposits	1 041 600	612 038	344 742	84 820
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	12 022	12 022	0	0
Individuals and households	4 699 044	1 996 019	2 271 479	431 546
Subordinated debt	51 362	0	51 362	0
Debt/equity (hybrid) instruments	182 587	0	182 587	0



License granted by the BNB Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council

to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions

abroad. License updated by:

Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by resolution of the Sofia City Court on company

file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of

21 April 2008

Address of the head office 37 Dragan Tsankov Blvd., 1797 Sofia

tel. 02/9100 100

Website: www.fibank.bg

Management

Supervisory Board Evgeni Krustev Lukanov – Chairman

Maya Lyubenova Georgieva - Deputy Chairperson

Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skorchev

Management Board Dimitar Kostov Kostov – Executive Director

Svetoslav Stojanov Moldovanski – Executive Director

Vassil Hristov Hristov - Executive Director

Stanislav Ganev Bozhkov Maya Ivanova Oyfalosh

Shareholders

(shares over 10 per cent)

Ivaylo Dimitrov Mutafchiev – 28.94 per cent Tzeko Todorov Minev – 28.94 per cent

Auditor KPMG Bulgaria OOD



				()
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
		Bort	Lon	currencies
ASSETS				
Cash and cash balances with central banks	37 364	36 828	175	361
Financial assets held for trading	62 315	23 545	16 237	22 533
Financial assets designated at fair value through profit or loss	218 725	62 006	134 427	22 292
Available-for-sale financial assets	158	158	0	0
Loans and receivables (including finance leases)	388 583	140 038	241 537	7 008
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	1 080	954	126	0
Intangible assets	504	504	0	0
Investments in associates, subsidiaries and joint ventures				_
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	597	597	0	0
Other assets	1 129	982	142	5
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	710 455	265 612	392 644	52 199
	710 155	200 012	372 011	52 1))
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 334	0	2 002	332
Financial liabilities designated at fair value through profit or loss	267 668	146 302	68 853	52 513
Financial liabilities measured at amortised cost	429 237	184 039	214 467	30 731
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	O .	V	V	· ·
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	5 204	1 219	2 3 1 9	1 666
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	704 443	331 560	287 641	85 242
	704 443	331 300	20/ 041	03 242
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	4 779	4 779		
Treasury shares	0	4 //9		
Income from current year	796	796		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	6 012	6 012		
TOTAL EQUIT	0 012	0 012		
TOTAL LIABILITIES AND EQUITY	710 455	337 573	297 641	85 242
TOTAL LIADILITIES AND EQUIT	/10 455	337 572	287 641	05 444



(June 2012)

				(RQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	9 420	2 351	5 883	1 186
Interest income	8 335	1 882	5 588	865
Interest expenses	787	155	545	87
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 514	1 144	925	445
Fee and commission expenses	591	469	85	37
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities	-169	-169		
designated at fair value through profit or loss, net	-161	-161		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-197	-197		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	476	476		
Other operating expenses	0	0		
Administration costs	8 242			
Depreciation	326			
Provisions	0			
Impairment	-32			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	884			
Tax expense (income) related to profit or loss from continuing operations	88			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	796			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	796			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	796			

ING DANK N.V., SOFIA BRANCH

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

			(BG11 000)
		Including	
tal	BGN	EUR	Other currencies
337	140 301	242 024	7 012
0	0	0	0
315	4 946	32 180	1 189
397	0	4 397	0
625	135 355	205 447	5 823
0	0	0	0
0	0	0	0
0	0	0	0
905	330 341	283 320	83 244
854	179 825	68 868	58 161
287	179 825	68 868	52 594
0	0	0	0
567	0	0	5 567
0	0	0	0
051	150 516	214 452	25 083
051	150 516	214 452	25 083
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
	0 315 397 625 0 0 0 905 854 287 0 051 051 0 0 0	337 140 301 0 0 315 4 946 397 0 625 135 355 0 0 0 0 0 0 905 330 341 854 179 825 0 0 567 0 0 0 051 150 516 051 150 516 0 0 0 0 0 0	BGN EUR



License granted by the BNB Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in

accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European

passport.

Legal registration Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City

Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June

2008

Address of the branch 49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia

tel. 02/9176 400 Website: www.ing.bg

Management

Arkadiy Gerasenko – Regional Executive Director Vladimir Boyanov Tchimov – Executive Director Jivko Ivanov Todorov – Finance Director

Shareholders

(shares over 10 per cent)

ING Bank N.V., Kingdom of Netherlands – 100 per cent

Auditor Ernst & Young Audit OOD



	Balance		Including	
	sheet value	BGN	EUR	Other currencies
				currencies
ASSETS				
Cash and cash balances with central banks	58 761	23 005	31 510	4 246
Financial assets held for trading	541	462	28	51
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	8 341	4 740	1 746	1 855
Loans and receivables (including finance leases)	502 423	173 626	290 524	38 273
Held-to-maturity investments	107 244	34 155	62 828	10 261
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	20 722	20 722	0	0
Intangible assets	388	388	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	5	5	0	0
Tax assets	129	129	0	0
Other assets	20 815	19 717	1 083	15
Non-current assets and disposal groups classified as held for sale	666	666	0	0
TOTAL ASSETS	720 035	277 615	387 719	54 701
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	633 245	363 391	215 619	54 235
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	8 517	3 387	3 970	1 160
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	641 762	366 778	219 589	55 395
EQUITY AND MINORITY INTEREST				
	20.206	20.206		
Issued capital	30 306	30 306		
Share premium Other equity	0	0		
Other equity Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	47 397	47 397		
Income from current year	0	0 570		
Interim dividends	570	570		
Minority interest	0	0		
TOTAL EQUITY	78 273	78 273		
TOTAL EQUIT	10 2 13	10 413		
TOTAL LIABILITIES AND EQUITY	720 035	445 051	219 589	55 395
TO THE EMPIRITIES IN DE LYOTT	140 033	773 031	417 309	33 373



(June 2012)

				(BGN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	10 211	5 414	5 422	-625
Interest income	17 466	7 170	10 010	286
Interest expenses	13 306	6 556	5 740	1 010
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	5 316	3 858	1 329	129
Fee and commission expenses	364	157	177	30
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	530	530		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-17	-17		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	950	950		
Other operating expenses	366	366		
Administration costs	8 655			
Depreciation	446			
Provisions	0			
Impairment	436			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	674			
Tax expense (income) related to profit or loss from continuing operations	104			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	570			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	570			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	570			
-				



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(BG11 000)	
	Total	BGN	EUR	Other currencies	
LOANS					
Loans and advances (gross value)	509 926	177 323	293 528	39 075	
Central governments	4 794	4 794	0	0	
Credit institutions	125 168	8 087	81 006	36 075	
Non-credit institutions	7 082	7 082	0	0	
Corporates (corporate customers)	348 475	148 635	197 045	2 795	
Retail exposures	24 407	8 725	15 477	205	
Residential mortgage loans to individuals	12 165	1 154	11 011	0	
Consumer loans	12 242	7 571	4 466	205	
ATTRACTED FUNDS					
Attracted funds	633 245	363 391	215 619	54 235	
Credit institutions	58 240	46 912	7 831	3 497	
Deposits	15 831	8 000	7 831	0	
Repo transactions	0	0	0	0	
Short-term funding	3 497	0	0	3 497	
Long-term funding	38 912	38 912	0	0	
Institutions other than credit institutions	275 419	170 358	88 073	16 988	
Deposits	270 428	165 367	88 073	16 988	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	4 991	4 991	0	0	
Individuals and households	280 293	146 121	100 422	33 750	
Subordinated debt	19 293	0	19 293	0	
Debt/equity (hybrid) instruments	0	0	0	0	



License granted by the BNB Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council.

By Protocol No. 93 of 20 December 1990 of the BNB was permited to conduct

transactions in Bulgaria. License updated by:

Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct

bank transactions abroad;

Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City

Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate

No. 20080609113132 of 9 June 2008

Address of the head office 81–83 Todor Alexandrov Blvd., 1303 Sofia

tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg

Management

Supervisory Board Ivan Minkov Dragnevsky – Chairman

Georgi Stoinev Harizanov – Deputy Chairman

Georgi Borislavov Georgiev Victor Georgiev Valkov

Management Board Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director

Rumen Georgiev Sirakov - Deputy Chairman and Executive Director

Maria Andreeva Guneva

Shareholders

(shares over 10 per cent)

Dynatrade International – 33 per cent

Auditor BDO Bulgaria OOD



				(= 01, 111)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
				currencies
ASSETS				
Cash and cash balances with central banks	149 654	35 304	110 473	3 877
Financial assets held for trading	80 791	2 477	78 314	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	89 150	18 328	38 191	32 631
Loans and receivables (including finance leases)	725 037	201 171	501 099	22 767
Held-to-maturity investments	150 395	101 120	47 370	1 905
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	12 380	12 380	0	0
Intangible assets	332	332	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	2 489	2 489	0	0
Tax assets	2 272	2 272	0	0
Other assets	25 902	16 015	8 284	1 603
Non-current assets and disposal groups classified as held for sale	47 043	47 043	0	0
TOTAL ASSETS	1 285 445	438 931	783 731	62 783
A A DAY ATTICO				
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 182 829	593 503	526 646	62 680
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	634	634	0	0
Other liabilities	11 566	5 229	6 149	188
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 195 029	599 366	532 795	62 868
EQUITY AND MINORITY INTEREST				
Issued capital	89 600	89 600		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-12 424	-12 424		
Reserves (including retained earnings)	29 726	29 726		
Treasury shares	0	0		
Income from current year	-16 486	-16 486		
Interim dividends	-10 480	-10 480		
Minority interest	0	0		
TOTAL EQUITY	90 416	90 416		
10 m 2 2 2 11 1	70 710	70 710		
TOTAL LIABILITIES AND EQUITY	1 285 445	689 782	532 795	62 868
•			•	



(June 2012)

	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	12 713	3 002	9 788	-77
Interest income	34 561	10 093	23 472	996
Interest expenses	26 571	10 161	15 231	1 179
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	7 895	6 016	1 761	118
Fee and commission expenses	1 061	835	214	12
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	52	52		
Gains (losses) on financial assets and liabilities held for trading, net	313	313		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-73	-73		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	302	302		
Other operating expenses	2 706	2 706		
Administration costs	11 999			
Depreciation	1 059			
Provisions	0			
Impairment	15 654			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-487			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-16 486			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-16 486			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-16 486			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-16 486			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(BON 000)	
			Including		
	Total	BGN	EUR	Other currencies	
LOANS					
Loans and advances (gross value)	770 725	210 837	536 433	23 455	
Central governments	16 332	15 809	523	0	
Credit institutions	35 341	7 810	7 127	20 404	
Non-credit institutions	38 106	6 848	31 258	0	
Corporates (corporate customers)	507 548	118 492	389 056	0	
Retail exposures	173 398	61 878	108 469	3 051	
Residential mortgage loans to individuals	47 914	12 103	35 748	63	
Consumer loans	125 484	49 775	72 721	2 988	
ATTRACTED FUNDS					
Attracted funds	1 182 829	593 503	526 646	62 680	
Credit institutions	80 257	72 034	8 222	1	
Deposits	58 233	50 010	8 222	1	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	22 024	22 024	0	0	
Institutions other than credit institutions	381 080	260 583	107 662	12 835	
Deposits	357 363	256 678	87 850	12 835	
Repo transactions	1 775	0	1 775	0	
Short-term funding	0	0	0	0	
Long-term funding	21 942	3 905	18 037	0	
Individuals and households	693 709	245 862	398 003	49 844	
Subordinated debt	27 783	15 024	12 759	0	
Debt/equity (hybrid) instruments	0	0	0	0	
Debt/equity (hybrid) instruments	0	0	0		



Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council License granted by the BNB

to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law

on Banks and Credit Activity.

License updated by:

Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the

> Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282,

certificate No. 20080526122145 of 26 May 2008

Address of the head office 85 Bulgaria Blvd., 1404 Sofia

tel. 02/8186 112; 02/8186 123; 02/8186 124

Website: www.ibank.bg

Management

Supervisory Board Petia Ivanova Barakova-Slavova - Chairperson

> Black Sea Gold AD Festa Holding AD

Management Board Plamen Yordanov Milkov - Chairman and Executive Director

Tsanko Iliev Kolovsky - Executive Director

Lyubomir Antonov Karimansky - Executive Director

Shareholders

(shares over 10 per cent)

Festa Holding – 54.43 per cent

Adil Said Ahmed Al Shanfari, Султанство Оман - 24.93%

Petia Ivanova Barakova-Slavova – 16.01 per cent

Auditor KPMG Bulgaria OOD



IŞBANK AG, SOFIA BRANCH

BALANCE SHEET AS OF 30 JUNE 2012

	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	407	240	89	78
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	1 082	0	1 082	0
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	224	224	0	0
Intangible assets	69	69	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	34	31	3	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 816	564	1 174	78
TOTAL MODELS	1 010	304	11/4	76
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss Financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	2 288 0	373 0	1 842	73 0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	5	0	0	5
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 293	373	1 842	78
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	-477	-477		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-477	-477		
TOTAL LIABILITIES AND EQUITY	1 816	-104	1 842	78



IŞBANK AG, SOFIA BRANCH

INCOME STATEMENT

(June 2012)

				(DGIV 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	82	-4	85	1
Interest income	41	0	41	0
Interest expenses	19	0	19	0
Expenses on share capital repayable on demand	0	0		-
Dividend income	0	0	0	0
Fee and commission income	71	6	64	1
Fee and commission expenses	27	26	1	0
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	16	16		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	526			
Depreciation	33			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-477			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-477			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-477			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-477			



IŞBANK AG, SOFIA BRANCH

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(DOIY 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 082	0	1 082	0
Central governments	0	0	0	0
Credit institutions	189	0	189	0
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	893	0	893	0
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	2 288	373	1 842	73
Credit institutions	1 608	0	1 535	73
Deposits	1 608	0	1 535	73
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	677	371	306	0
Deposits	677	371	306	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	3	2	1	0
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB IŞBANK AG – Sofia Branch is a branch of IŞBANK GmbH, Germany; the country is

a member of the EU, therefore no license, granted by the BNB, is required.

Legal registration Entered in the Commercial Register to the Registry Agency, UIC 201390377,

certificate No. 20110114094254 of 14 January 2011

Address of the branch 2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia

tel. 02/4022000; 02/4022010

Management

Baki Mustafa Cankurt – Governor

Shareholders

(shares over 10 per cent)

IŞBANK GmbH, Federal Republic of Germany – 100 per cent



				(DOM 000)
	Balance		Including	
	sheet value	DCN	ETID	Other
		BGN	EUR	currencies
ASSETS				
Cash and cash balances with central banks	284 643	127 440	155 023	2 180
Financial assets held for trading	6 345	4 047	494	1 804
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	63 209	12 330	50 879	0
Loans and receivables (including finance leases)	1 315 718	374 842	864 195	76 681
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	v		v	
hedge of interest rate risk	0	0	0	0
Tangible assets	5 973	5 973	0	0
Intangible assets	5 847	5 847	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	591	591	0	0
Other assets	6 442	6 298	121	23
Non-current assets and disposal groups classified as held for sale	7 737	7 737	0	0
TOTAL ASSETS	1 696 505	545 105	1 070 712	80 688
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	8	7	0	1
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 491 758	633 399	777 721	80 638
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	308	113	193	2
Tax liabilities	457	457	0	0
Other liabilities	4 779	4 507	257	15
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 497 310	638 483	778 171	80 656
EQUIDA AND MINODIEN INTERDECT				
EQUITY AND MINORITY INTEREST				
Issued capital	122 465	122 465		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 165	1 165		
Reserves (including retained earnings) Treasury shares	80 298	80 298		
Income from current year	4.722	4.722		
Interim dividends	-4 733	-4 733		
Minority interest	0	0		
TOTAL EQUITY	0 100 105	0 100 105		
TOTAL EQUIT	199 195	199 195		
TOTAL LIABILITIES AND EQUITY	1 696 505	837 678	778 171	80 656
TO THE EMPERITURE THE EXCIT	1 070 303	03/0/0	//01/1	00 030



(June 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	36 956	15 506	21 627	-177
Interest income	50 477	17 134	32 815	528
Interest expenses	25 908	10 115	14 779	1 014
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	11 118	6 465	4 3 1 6	337
Fee and commission expenses	1 346	593	725	28
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	927	927		
Gains (losses) on financial assets and liabilities held for trading, net	1 502	1 502		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-223	-223		
Gains (losses) on derecognition of assets other than held for sale, net	1	1		
Other operating income	408	408		
Other operating expenses	0	0		
Administration costs	19 851			
Depreciation	1 785			
Provisions	104			
Impairment	19 929			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures	0			
accounted for using the equity method Profit or loss from non-current assets and disposal groups	0			
classified as held for sale not qualifying as discontinued operations	20			
TOTAL PROFIT OR LOSS BEFORE TAX	-20			
FROM CONTINUING OPERATIONS	-4 733			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-4 733			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-4 733			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-4 733			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

			Including	(BGIT 000)
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 415 730	411 370	927 674	76 686
Central governments	601	601	0	0
Credit institutions	74 305	2	3 418	70 885
Non-credit institutions	693	7	686	0
Corporates (corporate customers)	960 363	339 146	615 419	5 798
Retail exposures	379 768	71 614	308 151	3
Residential mortgage loans to individuals	227 409	17 875	209 534	0
Consumer loans	152 359	53 739	98 617	3
ATTRACTED FUNDS				
Attracted funds	1 491 758	633 399	777 721	80 638
Credit institutions	462 439	53 041	409 398	0
Deposits	25 716	7 084	18 632	0
Repo transactions	0	0	0	0
Short-term funding	282 251	0	282 251	0
Long-term funding	154 472	45 957	108 515	0
Institutions other than credit institutions	601 960	390 173	167 626	44 161
Deposits	581 786	386 349	151 276	44 161
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	20 174	3 824	16 350	0
Individuals and households	427 359	190 185	200 697	36 477
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 323 of 20 October 1994 of the BNB Governing Council to

conduct bank transactions in Bulgaria in accordance with the requirements of the Law

on Banks and Credit Activity.

License updated by:

Resolution No. 96 of 31 March 1995 of the BNB Governing Council and

Resolution No. 10 of 4 January 1996 of the BNB Governing Council to conduct bank

transactions abroad;

Order No. 100-00494 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2262 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by resolution of the Sofia City Court on company

file No. 31533 of 1992, lot No. 648, vol. 12, p. 75; re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of

11 March 2008

Address of the head office 30–32 General Totleben Blvd., 1606 Sofia

tel. 02/9153 333

Website: www.unionbank.bg

Management

Supervisory Board Akos Bartha – Chairman

Sandor Szalai

Roland Heinz Michaud

Management Board Maria Dimova Ilieva – Chairperson and Chief Executive Director

Anna Ivanova Asparuhova - Deputy Chairperson and Executive Director

Peter Arpad Cserfalvi – Executive Director

Shareholders

(shares over 10 per cent)

MKB Bank, Hungary - 97 per cent

Auditor Deloitte Audit OOD



				, , , , ,
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
				currencies
ASSETS				
Cash and cash balances with central banks	196 439	161 167	33 039	2 233
Financial assets held for trading	8 299	7 364	629	306
Financial assets designated at fair value through profit or loss	374 881	234 580	139 179	1 122
Available-for-sale financial assets	5 033	5 025	0	8
Loans and receivables (including finance leases)	405 687	224 330	162 186	19 171
Held-to-maturity investments	58 078	58 078	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	42 751	42 751	0	0
Intangible assets	553	553	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	350	350	0	0
Tax assets	484	484	0	0
Other assets	5 221	4 806	414	1
Non-current assets and disposal groups classified as held for sale	1 345	1 345	0	0
TOTAL ASSETS	1 099 121	740 833	335 447	22 841
LIABILITIES				
	0	0	0	0
Deposits from central banks	0	0	0	0
Financial liabilities held for trading Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 043 492	809 300	-	_
Financial liabilities associated with transferred financial assets	0 1 043 492	0 09 300	211 729	22 463 0
	0	0	0	0
Derivatives – hedge accounting Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	228	228	0	0
Other liabilities	5 804	4 736	1 056	12
Share capital repayable on demand (e.g. cooperative shares)	0	4 /30	0.00	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 049 524	814 264	212 785	22 475
TOTAL LIABILITIES	1 047 324	017 207	212 /03	22 4/3
EQUITY AND MINORITY INTEREST				
Issued capital	34 838	34 838		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-309	-309		
Reserves (including retained earnings)	14 121	14 121		
Treasury shares	0	0		
Income from current year	947	947		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	49 597	49 597		
•				
TOTAL LIABILITIES AND EQUITY	1 099 121	863 861	212 785	22 475



(June 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	21 535	15 214	6 112	209
Interest income	26 036	15 268	10 359	409
Interest expenses	11 206	6 184	4 763	259
Expenses on share capital repayable on demand	0	0		
Dividend income	285	285	0	0
Fee and commission income	5 425	4 811	542	72
Fee and commission expenses	850	811	26	13
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	829	829		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	576	576		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-62	-62		
Gains (losses) on derecognition of assets other than held for sale, net	11	11		
Other operating income	662	662		
Other operating expenses	171	171		
Administration costs	15 414			
Depreciation	1 182			
Provisions	0			
Impairment	3 992			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	947			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	0			
FROM CONTINUING OPERATIONS	947			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	947			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	947			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(DON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	444 821	243 788	181 862	19 171
Central governments	43 614	34 094	9 520	0
Credit institutions	48 460	13 957	20 508	13 995
Non-credit institutions	12 624	12 624	0	0
Corporates (corporate customers)	278 758	153 291	120 327	5 140
Retail exposures	61 365	29 822	31 507	36
Residential mortgage loans to individuals	11 221	4 540	6 681	0
Consumer loans	50 144	25 282	24 826	36
ATTRACTED FUNDS				
Attracted funds	1 043 492	809 300	211 729	22 463
Credit institutions	106 550	101 659	4 876	15
Deposits	5 173	5 158	0	15
Repo transactions	96 501	96 501	0	0
Short-term funding	0	0	0	0
Long-term funding	4 876	0	4 876	0
Institutions other than credit institutions	540 641	482 143	53 959	4 539
Deposits	539 338	480 840	53 959	4 539
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 303	1 303	0	0
Individuals and households	376 757	225 498	133 350	17 909
Subordinated debt	19 544	0	19 544	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to

conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB

Governing Council to conduct bank transactions abroad.

License updated by:

Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia

City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224,

certificate No. 20091006100436 of 6 October 2009

Address of the head office 6 Vrabcha Str., 1000 Sofia

tel. 02/9300 111

Website: www.municipalbank.bg

Management

Supervisory Board Stefan Lazarov Nenov – Chairman

Zdravko Borisov Gargarov – Deputy Chairman

Spas Simeonov Dimitrov

Management Board Sasho Petrov Tchakalski – Chairman and Executive Director

Ivanka Toteva Popova – Deputy Chairperson Georgi Hristov Belovski – Executive Director

Vasil Borisov Trenev Radoslav Todorov Milenkov

Shareholders

(shares over 10 per cent)

Sofia Municipality - 67.51 per cent

Auditor KPMG Bulgaria OOD



				(= 01, 111)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
		DOIN	Lor	currencies
ASSETS				
Cash and cash balances with central banks	250 939	195 078	53 143	2 718
Financial assets held for trading	18 659	10 081	0	8 578
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	1 409	1 407	0	2
Loans and receivables (including finance leases)	2 729 045	395 929	2 227 129	105 987
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	Ü
hedge of interest rate risk	0	0	0	0
Tangible assets	67 890	67 890	0	0
Intangible assets	4 715	4 715	0	0
Investments in associates, subsidiaries and joint ventures	7 / 13	7/13	Ü	Ü
(accounted for using the equity method including goodwill)	1 363	1 363	0	0
Tax assets	2 839	2 839	0	0
Other assets	7 808	7 479	255	74
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 084 667	686 781	2 280 527	117 359
TOTAL ASSETS	3 064 007	000 /01	2 200 527	11/359
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	215	215	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 446 580	609 772	1 674 707	162 101
Financial liabilities associated with transferred financial assets	2 440 380	009 772	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Provisions	1 734	1 734	0	0
Tax liabilities		0	0	0
Other liabilities	0 10 206	5 411	1 230	3 565
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 458 735	617 132	1 675 937	165 666
TOTAL LIADILITIES	2 430 733	01/132	1 0/3 93/	103 000
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797	0	0
Share premium	0	0	0	0
Other equity			0	
Revaluation reserves and other valuation differences	0 2	0 2	0	0
Reserves (including retained earnings)	301 407		0	0
Treasury shares		301 407	0	
Income from current year	7 726	7 726	0	0
Interim dividends	7 726	7 726	0	
Minority interest	0	0	0	0
TOTAL EQUITY	0 625 032	625 932	0	0 0
TOTAL EQUIT	625 932	043 934	U	U
TOTAL LIABILITIES AND EQUITY	3 084 667	1 2/3 06/	1 675 937	165 666
TOTAL LIABILITIES AND EQUIT	3 004 00/	1 243 064	1 0/3 93/	103 000



(June 2012)

				(RQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	70 898	15 300	54 942	656
Interest income	104 694	21 318	80 372	3 004
Interest expenses	45 016	13 286	28 732	2 998
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	0	0	0	0
Fee and commission income	11 068	6 765	3 596	707
Fee and commission expenses	1 818	1 467	294	57
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 422	2 422		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-350	-350		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	-39	-39		
Other operating expenses	63	63		
Administration costs	27 916			
Depreciation	6 271			
Provisions	0			
Impairment	28 103			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	8 608			
Tax expense (income) related to profit or loss from continuing operations	882			
TOTAL PROFIT OR LOSS AFTER TAX	002			
FROM CONTINUING OPERATIONS	7 726			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX	Ŭ			
AND DISCONTINUED OPERATIONS	7 726			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE	Ü			
TO EQUITY HOLDERS OF THE PARENT	7 726			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(BON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 911 203	460 619	2 341 825	108 759
Central governments	0	0	0	0
Credit institutions	134 063	7 808	103 205	23 050
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 238 257	293 674	1 885 128	59 455
Retail exposures	538 883	159 137	353 492	26 254
Residential mortgage loans to individuals	390 919	62 778	302 040	26 101
Consumer loans	147 964	96 359	51 452	153
ATTRACTED FUNDS				
Attracted funds	2 446 580	609 772	1 674 707	162 101
Credit institutions	1 023 187	3 293	967 845	52 049
Deposits	922 541	228	878 296	44 017
Repo transactions	8 032	0	0	8 032
Short-term funding	0	0	0	0
Long-term funding	92 614	3 065	89 549	0
Institutions other than credit institutions	438 040	269 606	153 798	14 636
Deposits	437 008	268 574	153 798	14 636
Repo transactions	953	953	0	0
Short-term funding	0	0	0	0
Long-term funding	79	79	0	0
Individuals and households	864 846	336 873	432 557	95 416
Subordinated debt	71 432	0	71 432	0
Debt/equity (hybrid) instruments	49 075	0	49 075	0



License granted by the BNB Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council

under the Law on Banks and Credit Activity.

License updated by:

Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank

transactions in Bulgaria under the Law on Banks and Credit Activity;

Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment of the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the

Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691,

certificate No. 20080423143423 of 23 April 2008

Address of the head office 115 E Tsarigradsko Shose Blvd., 1784 Sofia

tel. 0700 12002

Website: www.piraeusbank.bg

Management

Board of Directors Ilias Milis – Chairman

Athanasios Kutsopoulos - Deputy Chairman and Chief Executive Director

Emil Angelov – Deputy Chief Executive Director Margarita Petrova-Karidi – Executive Director

George Markos Mantakas

Ioannis Delis Vassilios Koutentakis

Krassimira Todorova Ivanova

Shareholders

(shares over 10 per cent)

Piraeus Bank S.A., Athens, Greece - 99.98 per cent

Auditor KPMG Bulgaria OOD





				(= ==: ===)
	Balance		Including	
	sheet value	DCN	ELID	Other
	SHOOT VALUE	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	119 060	93 039	23 618	2 403
Financial assets held for trading	0	93 039	23 018	2 403
Financial assets designated at fair value through profit or loss	30 937	11 498	10 485	8 954
Available-for-sale financial assets		695		
	1 002 102		71 506 856	34
Loans and receivables (including finance leases)	1 092 192	461 731	596 856	33 605
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk	0	0	0	0
Tangible assets	29 514	29 514	0	0
Intangible assets	3 608	3 608	0	0
Investments in associates, subsidiaries and joint ventures	2.450	2 450		^
(accounted for using the equity method including goodwill)	3 478	3 478	0	0
Tax assets	75	75	0	0
Other assets	13 022	10 088	2 875	59
Non-current assets and disposal groups classified as held for sale	14 169	14 169	0	0
TOTAL ASSETS	1 306 855	627 895	633 905	45 055
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 150 169	581 317	523 525	45 327
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	315	315	0	0
Tax liabilities	934	934	0	0
Other liabilities	10 732	6 666	2 935	1 131
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 162 150	589 232	526 460	46 458
EQUITY AND MINORITY INTEREST				
Issued capital	113 142	113 142		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	16	16		
Reserves (including retained earnings)	18 621	18 621		
Treasury shares	0	0		
Income from current year	9 430	9 430		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	144 705	144 705		
TOTAL LIABILITIES AND EQUITY	1 306 855	733 937	526 460	46 458
	- 200 000		0 .00	





(June 2012)

				(DGIT 000)
	Total amount	Total	Including	
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	50 305	30 374	19 406	525
Interest income	55 183	27 463	27 327	393
Interest expenses	17 856	7 951	9 749	156
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	10 913	8 541	2 042	330
Fee and commission expenses	602	346	214	42
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities	2 178	2 178		
designated at fair value through profit or loss, net	-288	-288		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-29	-29		
Gains (losses) on derecognition of assets other than held for sale, net	164	164		
Other operating income	697	697		
Other operating expenses	55	55		
Administration costs	30 984			
Depreciation	2 464			
Provisions	0			
Impairment	6 486			
Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures	0			
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	10 371			
Tax expense (income) related to profit or loss from continuing operations	941			
TOTAL PROFIT OR LOSS AFTER TAX	741			
FROM CONTINUING OPERATIONS	9 430			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX	· ·			
AND DISCONTINUED OPERATIONS	9 430			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	9 430			





LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(DOI 1000
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 134 782	483 923	617 205	33 654
Central governments	0	0	0	0
Credit institutions	63 048	3 502	29 882	29 664
Non-credit institutions	8 069	76	7 993	0
Corporates (corporate customers)	962 068	450 173	507 907	3 988
Retail exposures	101 597	30 172	71 423	2
Residential mortgage loans to individuals	85 124	15 591	69 533	0
Consumer loans	16 473	14 581	1 890	2
ATTRACTED FUNDS				
Attracted funds	1 150 169	581 317	523 525	45 327
Credit institutions	52 204	19 820	31 230	1 154
Deposits	42 122	9 738	31 230	1 154
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	10 082	10 082	0	0
Institutions other than credit institutions	487 213	233 016	238 204	15 993
Deposits	305 730	226 149	63 588	15 993
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	181 483	6 867	174 616	0
Individuals and households	539 981	328 481	183 320	28 180
Subordinated debt	8 109	0	8 109	0
Debt/equity (hybrid) instruments	62 662	0	62 662	0





License granted by the BNB Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to

conduct bank transactions under the Law on Banks.

License updated by:

Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the

Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160,

certificate No. 20080418121745 of 18 April 2008

Address of the head office 26 Todor Alexandrov Blvd., 1303 Sofia

tel. 02/8135 100; 02/8135 808 Website: www.procreditbank.bg

Management

Supervisory Board Christoph Andreas Freytag – Chairman

Claus-Peter Zeitinger Hanns Martin Hagen

Borislav Nikolov Kostadinov

Birgit Storz

Management Board Petar Slavchev Slavov – Chairman and Executive Director

Mariana Dimitrova Petkova – Executive Director Rumiana Velichkova Todorova – Executive Director Emilia Hristova Tzareva – Executive Director

Shareholders

(shares over 10 per cent)

ProCredit Holding AG - 100 per cent

Auditor KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2012

				()
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
				currencies
ASSETS				
Cash and cash balances with central banks	517 479	443 927	64 159	9 393
Financial assets held for trading	177 459	96 570	77 626	3 263
Financial assets designated at fair value through profit or loss	174 019	106 919	66 757	343
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	5 445 800	1 264 286	4 057 047	124 467
Held-to-maturity investments	382 191	4 591	254 828	122 772
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	36 023	36 023	0	0
Intangible assets	14 298	14 298	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	8 751	8 751	0	0
Tax assets	109	109	0	0
Other assets	40 323	35 598	4 486	239
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	6 796 452	2 011 072	4 524 903	260 477
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 019	33	657	329
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 755 151	2 420 193	3 025 185	309 773
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	7 604	7 328	275	1
Tax liabilities	1 109	1 109	0	0
Other liabilities	54 754	18 057	32 412	4 285
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 819 637	2 446 720	3 058 529	314 388
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	343 988	343 988		
Treasury shares	0	0		
Income from current year	29 379	29 379		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	976 815	976 815		
TOTAL LIABILITIES AND EQUITY	6 796 452	3 423 535	3 058 529	314 388



(June 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	158 165	57 926	95 374	4 865
Interest income	195 011	65 746	124 613	4 652
Interest expenses	72 010	33 789	37 043	1 178
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	33 503	21 631	10 298	1 574
Fee and commission expenses	5 530	2 853	2 494	183
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	6 820	6 820		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	-330	-330		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	114	114		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	842	842		
Other operating expenses	255	255		
Administration costs	76 681			
Depreciation	10 919			
Provisions	328			
Impairment	45 661			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	7 320			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	31 896			
Tax expense (income) related to profit or loss from continuing operations	2 517			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	29 379			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	29 379			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	29 379			



				(DON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 815 652	1 365 259	4 323 870	126 523
Central governments	26 159	11 511	14 648	0
Credit institutions	840 717	13 362	761 190	66 165
Non-credit institutions	76 296	37 193	39 103	0
Corporates (corporate customers)	3 460 779	641 976	2 758 548	60 255
Retail exposures	1 411 701	661 217	750 381	103
Residential mortgage loans to individuals	468 968	76 112	392 842	14
Consumer loans	942 733	585 105	357 539	89
ATTRACTED FUNDS				
Attracted funds	5 755 151	2 420 193	3 025 185	309 773
Credit institutions	1 091 997	45 108	1 040 874	6 015
Deposits	156 981	37 108	113 858	6 015
Repo transactions	8 000	8 000	0	0
Short-term funding	431 509	0	431 509	0
Long-term funding	495 507	0	495 507	0
Institutions other than credit institutions	2 237 200	1 330 150	741 060	165 990
Deposits	2 231 415	1 324 365	741 060	165 990
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 785	5 785	0	0
Individuals and households	2 247 266	1 044 935	1 064 563	137 768
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	178 688	0	178 688	0



License granted by the BNB Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to

conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law

on Banks and Credit Activity.

License updated by:

Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment of the Law on Credit Institutions

Legal registration Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the

Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413,

certificate No. 20080311142522 of 11 March 2008

Address of the head office 18–20 Gogol Str., 1504 Sofia

tel. 02/9198 5101 Website: www.rbb.bg

Management

Supervisory Board Herbert Stepic – Chairman

Peter Lenkh Ferenc Berszán Klemens Haller Kurt Bruckner

Management Board Momchil Ivanov Andreev – Chairman and Chief Executive Director

Tzenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Monika Fuernsinn – Executive Director

Nadezhda Ilieva Mihailova - Member of the Management Board and Procurator

Procurators Mihail Tanev Petkov

Emanuela Dimova Nikolova Borislav Ivanchev Popov

Shareholders

(shares over 10 per cent)

Raiffeisen Bank International AG, Republic of Austria – 100 per cent

Auditor KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2012

				(BQN,000)
	Balance	Balance Including		
	sheet value	DCM		Other
	sheet value	BGN	EUR	currencies
ASSETS				
Cash and cash balances with central banks	1 361	1 199	143	19
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	1 052	4	1 048	0
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	0	0	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	28	26	2	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 441	1 229	1 193	19
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 875	2 721	1 135	19
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk Provisions	0	0	0	0
Tax liabilities		9	0	0
	2	2	0	0
Other liabilities Share capital repayable on demand (e.g. cooperative shares)	609 0	551 0	58 0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	4 495	3 283	1 193	19
TOTAL LIABILITIES	4 493	3 203	1 193	19
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-1 819	-1 819		
Treasury shares	0	0		
Income from current year	-235	-235		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-2 054	-2 054		
TOTAL LIABILITIES AND EQUITY	2 441	1 229	1 193	19
TO THE EMPIRITIES THE EXCIT	¥ 771	1 447	1 1/3	17



(June 2012)

				(RQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	93	93	0	0
Interest income	111	111	0	0
Interest expenses	39	39	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	18	18	0	0
Fee and commission expenses	2	2	0	0
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	5	5		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	319			
Depreciation	0			
Provisions	9			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-235			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-235			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-235			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-235			



	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 052	4	1 048	0
Central governments	0	0	0	0
Credit institutions	4	4	0	0
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	1 028	0	1 028	0
Retail exposures	20	0	20	0
Residential mortgage loans to individuals	20	0	20	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	3 875	2 721	1 135	19
Credit institutions	3 331	2 315	1 003	13
Deposits	3 331	2 315	1 003	13
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	401	295	105	1
Deposits	401	295	105	1
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	143	111	27	5
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB The financial institution entered Bulgaria as a branch of Regional Investment Bank,

Latvia; the country is a member of the EU, therefore, no license, granted by the BNB,

is required.

Legal registration Entered in the Commercial Register to the Registry Agency, UIC 200369469,

certificate No. 20090522121127 of 22 May 2009

Address of the branch 4 Bratya Shkorpil Str., 9000 Varna

tel. 052/668 480; 052/668 489

Website: www.rib.lv

Management

Stela Gencheva Radanova - Representative

Shareholders

(shares over 10 per cent)

Regional Investment Bank, Latvia - 100 per cent

Auditor PricewaterhouseCoopers Bulgaria OOD

Note: The branch is under a closing procedure which will be followed by a deletion from the Commercial Register.



BALANCE SHEET AS OF 30 JUNE 2012

	Balance	Balance Including		g	
	sheet value	BGN	EUR	Other currencies	
ASSETS					
Cash and cash balances with central banks	239 665	226 507	6 187	6 971	
Financial assets held for trading	80 874	46 569	22 799	11 506	
Financial assets designated at fair value through profit or loss	0	0	0	0	
Available-for-sale financial assets	106 519	21 220	57 714	27 585	
Loans and receivables (including finance leases)	2 819 328	980 320	1 746 768	92 240	
Held-to-maturity investments	0	0	0	0	
Derivatives – hedge accounting	0	0	0	0	
Fair value changes of the hedged items in portfolio					
hedge of interest rate risk	0	0	0	0	
Tangible assets	78 059	78 059	0	0	
Intangible assets	12 348	12 348	0	0	
Investments in associates, subsidiaries and joint ventures	0.026	0.026	0	0	
(accounted for using the equity method including goodwill) Tax assets	9 036 507	9 036 507	0	0	
Other assets	11 594	9 691	611	1 292	
Non-current assets and disposal groups classified as held for sale	11 394	9 091	011	1 292	
TOTAL ASSETS	3 357 930	1 384 257	1 834 079	139 594	
	0 00, 300	100.207	100.07	10, 0, .	
LIABILITIES					
Deposits from central banks	0	0	0	0	
Financial liabilities held for trading	13 181	1 540	10 882	759	
Financial liabilities designated at fair value through profit or loss	0	0	0	0	
Financial liabilities measured at amortised cost Financial liabilities associated with transferred financial assets	2 850 653	1 158 086	1 463 976	228 591	
Derivatives – hedge accounting	0	0	0	0	
Fair value changes of the hedged items in portfolio	Ü	U	U	U	
hedge of interest rate risk	0	0	0	0	
Provisions	1 051	1 049	0	2	
Tax liabilities	2 806	2 806	0	0	
Other liabilities	38 261	13 734	23 370	1 157	
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0	
Liabilities included in disposal groups classified as held for sale	0	0	0	0	
TOTAL LIABILITIES	2 905 952	1 177 215	1 498 228	230 509	
EQUITY AND MINODITY INTEDECT					
EQUITY AND MINORITY INTEREST	22 (74	22 (74			
Issued capital Share premium	33 674 45 070	33 674 45 070			
Other equity	43 0 / 0	43 070			
Revaluation reserves and other valuation differences	33 827	33 827			
Reserves (including retained earnings)	315 513	315 513			
Treasury shares	0	0			
Income from current year	23 894	23 894			
Interim dividends	0	0			
Minority interest	0	0			
TOTAL EQUITY	451 978	451 978			
TOTAL LIABILITIES AND EQUITY	3 357 930	1 629 193	1 498 228	230 509	



(June 2012)

				(BGN'000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	77 236	77 236	0	0
Interest income	90 393	90 393	0	0
Interest expenses	31 693	31 693	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	327	327	0	0
Fee and commission income	20 180	20 180	0	0
Fee and commission expenses	3 533	3 533	0	0
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	864	864		
Gains (losses) on financial assets and liabilities held for trading, net	4 510	4 510		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	138	138		
Other operating income	346	346		
Other operating expenses	4 296	4 296		
Administration costs	33 673			
Depreciation	6 199			
Provisions	-98			
Impairment	10 913			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	26 549			
Tax expense (income) related to profit or loss from continuing operations	2 655			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	23 894			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	23 894			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	23 894			
TO EQUITY HOLDERS OF THE PARENT	23 894			



				(BG11 000)	
			Including		
	Total	BGN	EUR	Other currencies	
LOANS					
Loans and advances (gross value)	2 933 186	1 070 336	1 770 559	92 291	
Central governments	5 364	1 501	3 863	0	
Credit institutions	180 857	64 082	83 417	33 358	
Non-credit institutions	96 622	6 015	90 409	198	
Corporates (corporate customers)	1 787 760	430 493	1 299 969	57 298	
Retail exposures	862 583	568 245	292 901	1 437	
Residential mortgage loans to individuals	202 339	40 755	160 839	745	
Consumer loans	660 244	527 490	132 062	692	
ATTRACTED FUNDS					
Attracted funds	2 850 653	1 158 086	1 463 976	228 591	
Credit institutions	695 974	75 182	603 704	17 088	
Deposits	518 135	54 856	446 191	17 088	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	177 839	20 326	157 513	0	
Institutions other than credit institutions	801 410	465 551	299 147	36 712	
Deposits	801 122	465 263	299 147	36 712	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	288	288	0	0	
	1 265 121	617 353	472 977	174 791	
Subordinated debt	88 148	0	88 148	0	
Debt/equity (hybrid) instruments	0	0	0	0	



License granted by the BNB Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to

conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of

the Law on Banks and Credit Activity.

License updated by:

Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the

Law on Banks;

Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions

Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions

Legal registration Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June

1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency,

UIC 813071350, certificate No. 20080411121833 of 11 April 2008

Address of the head office 92 Vladislav Varnenchik Blvd., 9000 Varna

tel. 052/686 101; 02/937 04 70; 02/937 04 71

Website: www.sgeb.bg

Management

Supervisory Board Martin Mihailov Zaimov – Chairman

Patrick Pierre Gelin Didier Colin Jean-Louis Mattei

Management Board Philippe Charles Lhotte – Chairman and Chief Executive Director

Ivan Victor Miroshnikov – Executive Director Elenka Petrova Bakalova – Executive Director Maria Koicheva Rouseva – Executive Director Yann-Roben Dumontheil – Executive Director

Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator Daniela Dimitrova Hristova – Member of the Management Board and Procurator Slaveiko Lyubomirov Slaveikov – Member of the Management Board and Procurator

Shareholders

(shares over 10 per cent)

Société Générale, Republic of France – 99.74 per cent

Auditor Deloitte Audit OOD



BALANCE SHEET AS OF 30 JUNE 2012

			(BGN,000)		
	Balance		Including	3	
	sheet value	BGN	EUR	Other currencies	
ASSETS					
Cash and cash balances with central banks	8 276	6 780	1 255	241	
Financial assets held for trading	0	0	0	0	
Financial assets designated at fair value through profit or loss	0	0	0	0	
Available-for-sale financial assets	89	69	20	0	
Loans and receivables (including finance leases)	110 064	40 157	69 428	479	
Held-to-maturity investments	0	0	0	0	
Derivatives – hedge accounting	0	0	0	0	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	
Tangible assets	0	0	0	0	
Intangible assets	604 716	604 716	0	0	
Investments in associates, subsidiaries and joint ventures	/10	/10	U	U	
(accounted for using the equity method including goodwill)	36	36	0	0	
Tax assets	137	137	0	0	
Other assets	1 145	384	761	0	
Non-current assets and disposal groups classified as held for sale	2 179	2 179	0	0	
TOTAL ASSETS	123 246	51 062	71 464	720	
LIABILITIES					
Deposits from central banks	0	0	0	0	
Financial liabilities held for trading	0	0	0	0	
Financial liabilities designated at fair value through profit or loss	0	0	0	0	
Financial liabilities measured at amortised cost	88 263	34 896	52 486	881	
Financial liabilities associated with transferred financial assets	0	0	0	0	
Derivatives – hedge accounting	0	0	0	0	
Fair value changes of the hedged items in portfolio					
hedge of interest rate risk	0	0	0	0	
Provisions	59	59	0	0	
Tax liabilities	0	0	0	0	
Other liabilities	2 498	1 678	787	33	
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0	
Liabilities included in disposal groups classified as held for sale	0	0	0	0	
TOTAL LIABILITIES	90 820	36 633	53 273	914	
EQUITY AND MINORITY INTEREST					
Issued capital	52 400	52 400			
Share premium	0	0			
Other equity	0	0			
Revaluation reserves and other valuation differences	0	0			
Reserves (including retained earnings) Treasury shares	-20 233	-20 233			
Income from current year	0 259	0 259			
Interim dividends	0	239			
Minority interest	0	0			
TOTAL EQUITY	32 426	32 426			
TOTAL LIABILITIES AND EQUITY	123 246	69 059	53 273	914	



(June 2012)

				(BGN'000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 465	1 112	338	15
Interest income	2 785	1 373	1 412	0
Interest expenses	1 452	301	1 150	1
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	155	57	82	16
Fee and commission expenses	19	13	6	0
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	-11	-11		
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities	42	42		
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	7	7		
Other operating expenses	42	42		
Administration costs	3 525			
Depreciation	157			
Provisions	0			
Impairment	-2 476			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	259			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	0			
FROM CONTINUING OPERATIONS	259			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX	-			
AND DISCONTINUED OPERATIONS	259			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	259			



DCN END	other rencies
LOANS BGN EUR Court Loans and advances (gross value) 149 269 45 476 103 114 Central governments 0 0 0 0 Credit institutions 38 604 7 502 30 623 Non-credit institutions 3 679 751 2 928 Corporates (corporate customers) 77 127 9 113 67 814 Retail exposures 29 859 28 110 1 749 Residential mortgage loans to individuals 1 650 66 1 584 Consumer loans 28 209 28 044 165	
Loans and advances (gross value) 149 269 45 476 103 114 Central governments 0 0 0 Credit institutions 38 604 7 502 30 623 Non-credit institutions 3 679 751 2 928 Corporates (corporate customers) 77 127 9 113 67 814 Retail exposures 29 859 28 110 1 749 Residential mortgage loans to individuals 1 650 66 1 584 Consumer loans 28 209 28 044 165	
Central governments 0 0 0 Credit institutions 38 604 7 502 30 623 Non-credit institutions 3 679 751 2 928 Corporates (corporate customers) 77 127 9 113 67 814 Retail exposures 29 859 28 110 1 749 Residential mortgage loans to individuals 1 650 66 1 584 Consumer loans 28 209 28 044 165	
Credit institutions 38 604 7 502 30 623 Non-credit institutions 3 679 751 2 928 Corporates (corporate customers) 77 127 9 113 67 814 Retail exposures 29 859 28 110 1 749 Residential mortgage loans to individuals 1 650 66 1 584 Consumer loans 28 209 28 044 165	679
Non-credit institutions 3 679 751 2 928 Corporates (corporate customers) 77 127 9 113 67 814 Retail exposures 29 859 28 110 1 749 Residential mortgage loans to individuals 1 650 66 1 584 Consumer loans 28 209 28 044 165	0
Corporates (corporate customers) 77 127 9 113 67 814 Retail exposures 29 859 28 110 1 749 Residential mortgage loans to individuals 1 650 66 1 584 Consumer loans 28 209 28 044 165	479
Retail exposures 29 859 28 110 1 749 Residential mortgage loans to individuals 1 650 66 1 584 Consumer loans 28 209 28 044 165	0
Residential mortgage loans to individuals 1 650 66 1 584 Consumer loans 28 209 28 044 165	200
Consumer loans 28 209 28 044 165	0
20 20 20 20 77 100	0
ATTRACTED FUNDS	0
Attracted funds 88 263 34 896 52 486	881
Credit institutions 589 441 126	22
Deposits 589 441 126	22
Repo transactions 0 0 0	0
Short-term funding 0 0 0	0
Long-term funding 0 0 0	0
Institutions other than credit institutions 37 432 11 654 25 586	192
Deposits 37 007 11 229 25 586	192
Repo transactions 0 0 0	0
Short-term funding 0 0 0	0
Long-term funding 425 425 0	0
Individuals and households 36 877 22 801 13 409	667
Subordinated debt 13 365 0 13 365	0
Debt/equity (hybrid) instruments 0 0	0



License granted by the BNB Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to

conduct bank transactions in Bulgaria and abroad.

License updated by:

Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to

TBI Bank.

Legal registration Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the

Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023,

certificate No. 20080317132719 of 17 March 2008

Address of the head office 52 – 54 Dimitar Hadzikotsev Str., 1421 Sofia

tel. 02/8163 777

Website: www.tbibank.bg

Management

Supervisory Board Ivo Aleksandrov Georgiev - Chairman

Ariel Shalom Hasson Valentin Angelov Galabov

Zvi Ziv

Management Board Bozhidar Ivanov Arshinkov – Chairman and Executive Director

Georgi Vatov Georgiev – Executive Director Tsvetan Stefanov Petrinin – Executive Director Venkat Sarma Anantapantula – Executive Director

Nora Ivanova Petkova Ivan Stefanov Ivanov

Shareholders

(shares over 10 per cent)

TBI Financial Services B.V., Kingdom Netherlands – 100 per cent

Auditor Ernst & Young Audit OOD



BALANCE SHEET AS OF 30 JUNE 2012

				(DOM 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ACCEPTEG				currencies
ASSETS	4.100	2 227	1 225	510
Cash and cash balances with central banks	4 180	2 327	1 335	518
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss Available-for-sale financial assets	13 030	0	13 030	0
Loans and receivables (including finance leases)	42 821	5 565	33 756	3 500
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	v	· ·	v	Ü
hedge of interest rate risk	0	0	0	0
Tangible assets	1 070	1 070	0	0
Intangible assets	106	106	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	176	176	0	0
Other assets	344	128	215	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	61 727	9 372	48 336	4 019
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	30 759	4 267	23 273	3 219
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	67	67	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 937	21	1 915	1
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	32 763	4 355	25 188	3 220
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	589	589		
Reserves (including retained earnings)	28 191	28 191		
Treasury shares	0	0		
Income from current year	184	184		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	28 964	28 964		
TOTAL LIABILITIES AND EQUITY	61 727	33 319	25 188	3 220



(June 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 583	489	921	173
Interest income	1 163	207	803	153
Interest expenses	113	16	65	32
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	322	83	186	53
Fee and commission expenses	6	2	3	1
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	157	157		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	45	45		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	15	15		
Other operating expenses	0	0		
Administration costs	1 267			
Depreciation	135			
Provisions	0			
Impairment	-9			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	190			
Tax expense (income) related to profit or loss from continuing operations	6			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	184			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	184			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	184			



				(BON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	42 848	5 590	33 758	3 500
Central governments	0	0	0	0
Credit institutions	23 795	2 061	20 002	1 732
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	17 075	2 979	12 328	1 768
Retail exposures	1 978	550	1 428	0
Residential mortgage loans to individuals	822	251	571	0
Consumer loans	1 156	299	857	0
ATTRACTED FUNDS				
Attracted funds	30 759	4 267	23 273	3 219
Credit institutions	308	97	103	108
Deposits	308	97	103	108
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	22 943	3 472	18 521	950
Deposits	22 943	3 472	18 521	950
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	7 508	698	4 649	2 161
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank

with main office Ancara, Republic of Turkey, was granted a permit to conduct bank

activity in Bulgaria through a branch in Sofia.

License updated by:

Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with

the requirements of the Law on Credit Institutions

Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems

Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate

No. 20080510122735 of 10 May 2008

Address of the branch 87 Tsar Samuil Str., 1301 Sofia

tel. 02/980 00 87

Website: www.ziraatbank.bg

Management

Legal registration

Kazim Gündoğar – President Fazilet Çavdar – Vice President Ozkan Demiroglu – Vice President

Shareholders

(shares over 10 per cent)

T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent

Auditor AFA OOD

TEXIM BANK

BALANCE SHEET AS OF 30 JUNE 2012

	Balance		Including	
	sheet value	BGN	EUR	Other
				currencies
ASSETS				
Cash and cash balances with central banks	12 196	7 747	4 188	261
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	16 786	1 359	13 400	2 027
Loans and receivables (including finance leases)	65 813	23 580	40 169	2 064
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	10 360	10 360	0	0
Intangible assets	2 309	2 309	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	450	450	0	0
Tax assets	0	0	0	0
Other assets	1 447	1 430	17	0
Non-current assets and disposal groups classified as held for sale	12 040	12 040	0	0
TOTAL ASSETS	121 401	59 275	57 774	4 352
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	106 268	78 223	24 738	3 307
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	634	634	0	0
Other liabilities	764	568	109	87
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	107 666	79 425	24 847	3 394
EQUITY AND MINORITY INTEREST				
Issued capital	10 000	10 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	5 064	5 064		
Reserves (including retained earnings)	1 417	1 417		
Treasury shares	0	0		
Income from current year	-2 746	-2 746		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	13 735	13 735		
TOTAL LIABILITIES AND EQUITY	121 401	93 160	24 847	3 394

TEXIM BANK

INCOME STATEMENT

(June 2012)

CONTINUING OPERATIONS					(BGN 000)
CONTINUING OPERATIONS		Total		Including	
Financial and operating income and expenses		amount	BGN	EUR	Other currencies
Interest income	CONTINUING OPERATIONS				
Interest expenses	Financial and operating income and expenses	-250	-875	611	14
Expenses on share capital repayable on demand Dividend income Dividend income 12 12 12 0 0 0 Fee and commission income 768 63 101 4 Fee and commission expenses Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net 9 9 9 Gains (losses) on financial assets and liabilities held for trading, net 30 30 Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net 0 0 0 Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net 0 0 0 Gains (losses) from hedge accounting, net 0 0 0 Gains (losses) from hedge accounting, net 0 0 0 Gains (losses) on derecognition of assets other than held for sale, net 0 0 0 Other operating income 56 56 Other operating expenses 6 6 6 Other operating expenses 6 6 6 Administration costs 2788 Depreciation 422 Provisions 0 0 Impairment Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations 0 TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 7-2746 Tax expense (income) related to profit or loss from continuing operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 7-2746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 7-2746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 7-2746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 7-2746 Profit or loss After tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 7-2746 Profit or loss After tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 7-2746 Profit or loss After tax	Interest income	1 937	727	1 140	70
Dividend income Fee and commission income Fee and commission expenses Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net Gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net Gains (losses) from hedge accounting, net Cains (losses) from hedge accounting, net O Cains (losses) on derecognition of assets other than held for sale, net O Cother operating income O Cother operating expenses O Cother operating	Interest expenses	3 035	2 366	614	55
Fee and commission income Fee and commission income Fee and commission expenses Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net Gains (losses) from hedge accounting, net Cains (losses) from hedge accounting, net Cains (losses) from hedge accounting, net Cains (losses) on derecognition of assets other than held for sale, net Other operating income Other operating expenses Game (losses) on derecognition of assets other than held for sale, net Other operating expenses Game (losses) on derecognition of assets other than held for sale, net Other operating expenses Game (losses) on derecognition of assets other than held for sale, net Other operating expenses Game (losses) on derecognition of assets other than held for sale, net Other operating expenses Game (losses) on derecognition of assets other than held for sale, net Other operating expenses Game (losses) on derecognition of assets other than held for sale, net Other operating expenses Game (losses) on derecognition of assets other than held for sale, net Other operating income Gains (losses) on derecognition of assets other than held for sale, net Other operating income Gains (losses) on derecognition of assets other than held for sale, net Other operating income Game (losses) on derecognition of assets other than held for sale, net Other operating income Game (losses) on derecognition of assets other than held for sale, net Other operating income Other operations Other operations Other operations Other operations Other ope	Expenses on share capital repayable on demand	0	0		
Fee and commission expenses Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net Gains (losses) from hedge accounting, net Exchange differences, net Caring (losses) on derecognition of assets other than held for sale, net Cother operating income Cother operating income Cother operating expenses Cother operation Cother operating expenses Cother operations Cother o	Dividend income	12	12	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net 9 9 9 Gains (losses) on financial assets and liabilities held for trading, net 30 30 Gains (losses) on financial assets and liabilities held for trading, net 80 0 0 0 Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net 0 0 0 0 Gains (losses) from hedge accounting, net 0 0 0 Exchange differences, net 27 27 Gains (losses) on derecognition of assets other than held for sale, net 0 0 0 Other operating income 56 56 56 Other operating expenses 6 6 6 Administration costs 2788 Depreciation 422 Provisions 0 1 Depreciation 422 Provisions 0 0 Impairment 422 Provisions 0 0 Impairment 422 Provisions 0 0 Impairment 424 Profit or loss of associates and joint ventures accounted for using the equity method 0 Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 2.746 Tax expense (income) related to profit or loss from continuing operations 0 TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUENG OPERATIONS 2.746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 2.746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 2.746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 2.746 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	Fee and commission income	768	663	101	4
not measured at fair value through profit or loss, net Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net Gains (losses) from hedge accounting, net Cains (losses) from hedge accounting, net Cains (losses) from hedge accounting, net Cains (losses) on derecognition of assets other than held for sale, net Country of the roperating income Country of the roperating income Country of the roperating expenses Country of the roperating of the roperating expenses Country of the roperating expenses Country of the roperating of the roperating expenses Country of the roperation of the roperations Country of the roperation of	Fee and commission expenses	48	27	16	5
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net Gains (losses) from hedge accounting, net Exchange differences, net Gains (losses) on derecognition of assets other than held for sale, net Other operating income Other operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating income Solother operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating income Solother operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating expenses Gamin (losses) on derecognition of assets other than held for sale, net Other operating expenses Gamin (losses) on 0 Other operating expenses Gamin (loss of associates and joint ventures Gamin (loss of associates and expenses) Gamin (loss of associates and expenses) Other operating expenses Gamin (loss of associates and expenses) Gamin (loss of associates and expenses) Other operating expenses Gamin (loss of associates and expenses) Gamin (loss of associates and expenses) Gamin (loss of associates and expenses) Gamin (los	Realised gains (losses) on financial assets and liabilities				
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net 0 0 0 Gains (losses) from hedge accounting, net 27 27 27 27 Gains (losses) on derecognition of assets other than held for sale, net 0 0 0 Other operating income 56 56 56 Other operating expenses 6 6 6 6 Administration costs 2788 Depreciation 422 Provisions 2788 Depreciation 422 Provisions 0 0 Impairment 422 Provisions 0 0 Impairment 422 Provisions 0 0 Impairment 424 Profit or loss of associates and joint ventures accounted for using the equity method 0 Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations 0 TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS 2746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS 2746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 2746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 2746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 2746 Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS 2746 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	not measured at fair value through profit or loss, net	9	9		
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Administration costs Depreciation Provisions Impairment Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures accounted for using the equity method Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS TAX expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE		6	6		
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Profit or loss after tax from discontinued operations 0 TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS -2 746 Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	FROM CONTINUING OPERATIONS	-2 746			
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Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	TOTAL PROFIT OR LOSS AFTER TAX				
Profit or loss attributable to minority interest 0 PROFIT OR LOSS ATTRIBUTABLE	AND DISCONTINUED OPERATIONS	-2 746			
PROFIT OR LOSS ATTRIBUTABLE					
	PROFIT OR LOSS ATTRIBUTABLE	-			
	TO EQUITY HOLDERS OF THE PARENT	-2 746			

TEXIM BANK

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2012

				(DON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	69 595	26 753	40 778	2 064
Central governments	167	167	0	0
Credit institutions	45 124	12 435	30 628	2 061
Non-credit institutions	4 530	699	3 831	0
Corporates (corporate customers)	18 379	12 535	5 843	1
Retail exposures	1 395	917	476	2
Residential mortgage loans to individuals	401	401	0	0
Consumer loans	994	516	476	2
ATTRACTED FUNDS				
Attracted funds	106 268	78 223	24 738	3 307
Credit institutions	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	17 610	11 583	5 603	424
Deposits	17 610	11 583	5 603	424
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	88 658	66 640	19 135	2 883
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to

conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248

of 11 April 1997 of the BNB Governing Council.

License updated by:

Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions

Legal registration Entered in the Commercial Register by resolution of the Sofia City Court on Company

file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of

28 May 2008

Address of the head office 141 Todor Alexandrov Blvd., 1309 Sofia

tel. 02/9035 505; 02/9035 501 Website: www.teximbank.bg

Management

Supervisory Board Apostol Lachezarov Apostolov – Chairman

Milen Georgiev Markov – Deputy Chairman

Pavlina Georgieva Naydenova

Management Board Iglika Dimitrova Logofetova – Chairperson

Krasimir Georgiev Zhilov - Deputy Chairman and Executive Director

Maria Petrova Vidolova - Executive Director

Madlena Dimova Dimova Rumiana Stoilova Ruskova Anatoliy Metodiev Velichkov

Shareholders

(shares over 10 per cent)

Finance Consulting AD – 19.24 per cent Pavlina Georgieva Naidenova – 17.53 per cent

Auditor Deloitte Audit OOD

E TOKUDA BANK AD

BALANCE SHEET AS OF 30 JUNE 2012

				(DON 000)
	Balance		Including	
	sheet value	DCN	EID	Other
	Sheet varae	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	32 053	10 652	20 307	1 094
Financial assets held for trading	40 545	11 632	28 250	663
Financial assets designated at fair value through profit or loss	0	0	0	003
Available-for-sale financial assets	165	164	1	0
Loans and receivables (including finance leases)	252 592	101 950	140 598	10 044
Held-to-maturity investments	75 153	44 859	25 038	5 256
Derivatives – hedge accounting	0	0	25 050	0
Fair value changes of the hedged items in portfolio	O	U	U	Ü
hedge of interest rate risk	0	0	0	0
Tangible assets	3 912	3 912	0	0
Intangible assets	182	182	0	0
Investments in associates, subsidiaries and joint ventures	162	102	U	U
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	146	146	0	0
Other assets	1 915	1 813	102	0
Non-current assets and disposal groups classified as held for sale	13 944	13 944	0	0
TOTAL ASSETS	420 607	189 254	214 296	17 057
TOTAL ASSETS	420 007	109 234	214 290	1/03/
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	22	0	22	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	370 966	144 180	154 545	72 241
Financial liabilities associated with transferred financial assets	0	0	134 343	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Provisions	237	237	0	0
Tax liabilities	98	98	0	0
Other liabilities	864	510	340	14
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	372 187	145 025	154 907	72 255
TOTAL LIADILITIES	3/2 10/	143 023	134 707	12 233
EQUITY AND MINORITY INTEREST				
Issued capital	53 000	53 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-4 940	-4 940		
Treasury shares	0	0		
Income from current year	13	13		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	48 420	48 420		
TOTAL EQUIT	70 720	70 740		
TOTAL LIABILITIES AND EQUITY	420 607	193 445	154 907	72 255



(June 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	6 668	4 755	1 878	35
Interest income	11 034	5 018	5 671	345
Interest expenses	6 619	2 131	4 115	373
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	2 039	1 438	530	71
Fee and commission expenses	351	135	208	8
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	12	12		
Gains (losses) on financial assets and liabilities held for trading, net	707	707		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-160	-160		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	4	4		
Other operating expenses	0	0		
Administration costs	5 517			
Depreciation	318			
Provisions	0			
Impairment	812			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-8			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	13			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	13			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	13			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	13			



				(DOIY 000)
			Including	
To	otal	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value) 259	9 465	106 882	142 472	10 111
Central governments	653	653	0	0
Credit institutions 33	7 088	9 036	22 435	5 617
Non-credit institutions	2 260	0	2 246	14
Corporates (corporate customers) 182	2 787	69 074	109 454	4 259
•	6 677	28 119	8 337	221
	6 963	3 913	3 050	0
Consumer loans 29	9 714	24 206	5 287	221
ATTRACTED FUNDS				
Attracted funds 370	0 966	144 180	154 545	72 241
Credit institutions	4 466	4 102	213	151
Deposits	366	2	213	151
Repo transactions	4 100	4 100	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions 140	6 103	69 818	19 180	57 105
	5 417	69 132	19 180	57 105
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	686	686	0	0
	0 397	70 260	135 152	14 985
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to

conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and

Credit Activity.
License updated by:

Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank

transactions abroad;

Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with

the requirements of the Law on Credit Institutions;

Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment of the Law on Credit Institutions

Legal registration Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the

Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318,

certificate No. 20080326092111 of 26 March 2008

Address of the head office 21, George Washington Str., 1000 Sofia

tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com

Management

Supervisory Board International Hospital Services Co. – Japan, represented by Eiji Yoshida

Arthur Stern Katsuyuki Noso

Management Board Vanya Georgieva Vasileva – Chairperson and Executive Director

Lyubomir Stoyanchov Manolov - Executive Director

Kiril Dimitrov Pendev - Executive Director

Shareholders

(shares over 10 per cent)

International Hospital Services Co. – 99.53 per cent

Auditor Deloitte Audit OOD



BALANCE SHEET AS OF 30 JUNE 2012

	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	848 603	319 053	517 831	11 719
Financial assets held for trading	219 094	98 133	103 592	17 369
Financial assets designated at fair value through profit or loss	78 109	4 724	68 832	4 553
Available-for-sale financial assets	409 698	334 913	44 007	30 778
Loans and receivables (including finance leases)	10 008 025	3 464 298	6 258 620	285 107
Held-to-maturity investments	271 709	1 527	113 256	156 926
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	232 797	232 797	0	0
Intangible assets Investments in associates, subsidiaries and joint ventures	28 616	28 616	0	0
(accounted for using the equity method including goodwill)	27 499	27 499	0	0
Tax assets	10 475	10 475	0	0
Other assets	40 157	37 058	2 986	113
Non-current assets and disposal groups classified as held for sale	147	147	0	0
TOTAL ASSETS	12 174 929	4 559 240	7 109 124	506 565
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	98 824	13 043	70 067	15 714
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	9 943 117	4 220 802	4 861 688	860 627
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	6 600	0	3 092	3 508
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	38 970	18 604	974	19 392
Tax liabilities	17 202	17 202	0	0
Other liabilities	83 734	49 841	31 388	2 505
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	10 188 447	4 319 492	4 967 209	901 746
EQUITY AND MINORITY INTEREST				
Issued capital	285 777	285 777		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	121 159	121 159		
Reserves (including retained earnings) Treasury shares	1 483 610 0	1 483 610 0		
Income from current year	95 936	95 936		
Interim dividends	93 930	93 930		
Minority interest	0	0		
TOTAL EQUITY	1 986 482	1 986 482		
TOTAL LIABILITIES AND EQUITY	12 174 929	6 305 974	4 967 209	901 746



(June 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	316 927	176 907	130 860	9 160
Interest income	319 059	119 301	185 032	14 726
Interest expenses	115 838	38 848	69 340	7 650
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	0	0	0	0
Fee and commission income	77 727	58 970	16 439	2 318
Fee and commission expenses	3 762	2 257	1 271	234
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	161	161		
Gains (losses) on financial assets and liabilities held for trading, net	38 910	38 910		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	448	448		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-8 193	-8 193		
Gains (losses) on derecognition of assets other than held for sale, net	975	975		
Other operating income	7 696	7 696		
Other operating expenses	256	256		
Administration costs	111 241			
Depreciation	18 129			
Provisions	350			
Impairment	90 611			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	9 147			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	105 743			
Tax expense (income) related to profit or loss from continuing operations	9 807			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	95 936			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	95 936			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	95 936			



				(BGI1 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	10 707 284	3 724 085	6 673 707	309 492
Central governments	50 003	44 715	5 288	0
Credit institutions	1 937 619	985 822	932 327	19 470
Non-credit institutions	232 007	74 398	157 017	592
Corporates (corporate customers)	6 075 488	1 619 754	4 202 077	253 657
Retail exposures	2 412 167	999 396	1 376 998	35 773
Residential mortgage loans to individuals	1 644 154	625 278	1 002 112	16 764
Consumer loans	768 013	374 118	374 886	19 009
ATTRACTED FUNDS				
Attracted funds	9 943 117	4 220 802	4 861 688	860 627
Credit institutions	2 126 997	459 949	1 517 134	149 914
Deposits	1 286 045	424 382	711 749	149 914
Repo transactions	5 055	5 055	0	0
Short-term funding	0	0	0	0
Long-term funding	835 897	30 512	805 385	0
Institutions other than credit institutions	3 850 236	2 085 012	1 547 643	217 581
Deposits	3 844 476	2 079 252	1 547 643	217 581
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 760	5 760	0	0
Individuals and households	3 748 032	1 675 841	1 579 059	493 132
Subordinated debt	217 852	0	217 852	0
Debt/equity (hybrid) instruments	0	0	0	0



Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to License granted by the BNB

conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by

Resolution No. 13 of 25 February 1991 of the BNB Governing Council.

License updated by:

Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file

> No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February

Address of the head office 7 Sveta Nedelya Sq., 1000 Sofia

tel. 02/9232 111

Website: www.unicreditbulbank.bg

Management

Supervisory Board Robert Zadrazil - Chairman

Alberto Devoto – Deputy Chairman

Heinz Meidlinger Dimitar Georgiev Zhelev Simone Marcucci Friderike Kots Mauro Maschio

Levon Karekin Hampartsumyan - Chairman and Chief Executive Director Management Board

Andrea Casini - Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska – Chief Financial Officer

Alexander Kalinov Krustev

Michele Amadei Pasquale Giamboi

Shareholders

(shares over 10 per cent)

UniCredit Bank Austria AG, Republic of Austria – 96.53 per cent

Auditor KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2012

	Balance		Including		
	sheet value	BGN	EUR	Other currencies	
ASSETS					
Cash and cash balances with central banks	629 736	281 131	327 855	20 750	
Financial assets held for trading	197 265	126 140	45 765	25 360	
Financial assets designated at fair value through profit or loss	0	0	0	0	
Available-for-sale financial assets	148 952	10 010	53 355	85 587	
Loans and receivables (including finance leases)	5 402 681	2 387 260	2 746 165	269 256	
Held-to-maturity investments	0	0	0	0	
Derivatives – hedge accounting	0	0	0	0	
Fair value changes of the hedged items in portfolio					
hedge of interest rate risk	0	0	0	0	
Tangible assets	72 216	72 216	0	0	
Intangible assets	7 394	7 394	0	0	
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0.710	0.710	0	0	
Tax assets	8 719 7 759	8 719 7 759	0	0	
Other assets	45 751	42 582	2 412	757	
Non-current assets and disposal groups classified as held for sale	33 424	33 424	0	0	
TOTAL ASSETS	6 553 897	2 976 635	3 175 552	401 710	
	0 333 077	2 7 10 033	3 173 332	401 /10	
LIABILITIES					
Deposits from central banks	0	0	0	0	
Financial liabilities held for trading	4 335	4 335	0	0	
Financial liabilities designated at fair value through profit or loss	0	0	0	0	
Financial liabilities measured at amortised cost	5 426 380	2 545 907	2 477 819	402 654	
Financial liabilities associated with transferred financial assets	0	0	0	0	
Derivatives – hedge accounting	0	0	0	0	
Fair value changes of the hedged items in portfolio					
hedge of interest rate risk Provisions	0	0	0	0	
Tax liabilities	6 327	6 327	0	0	
Other liabilities	1 868 5 800	1 868 5 003	0 687	0 110	
Share capital repayable on demand (e.g. cooperative shares)	3 800	3 003	087	0	
Liabilities included in disposal groups classified as held for sale	0	0	0	0	
TOTAL LIABILITIES	5 444 710	2 563 440	2 478 506	402 764	
EQUITY AND MINORITY INTEREST					
Issued capital	75 964	75 964			
Share premium	0	0			
Other equity	0	0			
Revaluation reserves and other valuation differences	4 469	4 469			
Reserves (including retained earnings)	1 024 092	1 024 092			
Treasury shares	0	0			
Income from current year	4 662	4 662			
Interim dividends Minority interest	0	0			
TOTAL EQUITY	0 1 109 187	1 109 187			
TOTAL EQUIT	1 109 10/	1 107 10/			
TOTAL LIABILITIES AND EQUITY	6 553 897	3 672 627	2 478 506	402 764	



(June 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	165 961	125 611	41 095	-745
Interest income	217 789	134 726	79 818	3 245
Interest expenses	97 351	48 362	44 031	4 958
Expenses on share capital repayable on demand	0	0		
Dividend income	11	3	0	8
Fee and commission income	40 614	32 703	6 666	1 245
Fee and commission expenses	2 832	1 189	1 358	285
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	16	16		
Gains (losses) on financial assets and liabilities held for trading, net	7 654	7 654		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 323	-1 323		
Gains (losses) on derecognition of assets other than held for sale, net	26	26		
Other operating income	2 454	2 454		
Other operating expenses	1 097	1 097		
Administration costs	74 093			
Depreciation	10 593			
Provisions	-295			
Impairment	76 450			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	5 120			
Tax expense (income) related to profit or loss from continuing operations	458			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	4 662			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	4 662			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE	1.662			
TO EQUITY HOLDERS OF THE PARENT	4 662			



				(BON 000)
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 024 647	2 699 876	3 052 987	271 784
Central governments	10 825	10 825	0	0
Credit institutions	646 433	22 471	403 659	220 303
Non-credit institutions	106 189	3 785	102 404	0
Corporates (corporate customers)	2 808 086	591 956	2 164 705	51 425
Retail exposures	2 453 114	2 070 839	382 219	56
Residential mortgage loans to individuals	1 251 022	870 261	380 727	34
Consumer loans	1 202 092	1 200 578	1 492	22
ATTRACTED FUNDS				
Attracted funds	5 426 380	2 545 907	2 477 819	402 654
Credit institutions	752 335	60 690	674 535	17 110
Deposits	536 411	7 206	512 095	17 110
Repo transactions	8 295	8 295	0	0
Short-term funding	0	0	0	0
Long-term funding	207 629	45 189	162 440	0
Institutions other than credit institutions	1 234 168	853 916	308 429	71 823
Deposits	1 234 168	853 916	308 429	71 823
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	3 184 939	1 631 301	1 239 917	313 721
Subordinated debt	254 938	0	254 938	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by resolution of 25 February 1991 of the BNB Governing Council.

License updated by:

Resolution No. 340 of the BNB Central Management to conduct bank transactions in

Bulgaria and abroad;

Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of

the Law on Amendment to the Law on Credit Institutions

Legal registration Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City

Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate

No. 20080522125029 of 22 May 2008

Address of the head office 5 Sv. Sofia Str., 1040 Sofia

tel. 02/811 2500; 02/811 2800

Website: www.ubb.bg

Management

Board of Directors Stilian Petkov Vatev – Chairman and Executive Director

Dimitrios Anagnostopulos - Chief Executive Director

Radka Ivanova Toncheva - Executive Director

Teodor Valentinov Marinov Anastasios Nikiforos Lizos Konstantinos Andonios Bratos

Shareholders

(shares over 10 per cent)

National Bank of Greece - 99.91 per cent

Auditor Deloitte Audit OOD