

Banks in Bulgaria

July – September 2010



BULGARIAN
NATIONAL
BANK

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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

I. State of the Banking System

(third quarter of 2010)

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1. The Banking System: Structure and Trends

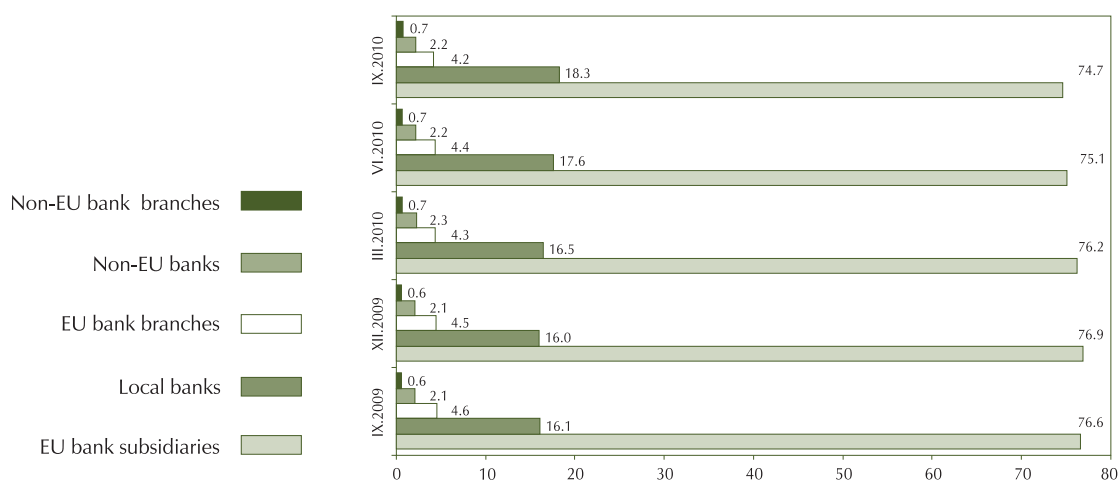
1.1. Dynamics by Bank Group

Over the third quarter of 2010 no changes occurred in the trends characterising credit institutions' activity. Growth in attracted funds was sustained. Banks' lending activity continued to be driven by the higher criteria for creditworthiness assessment, weak demand and limited choice of reliable financing projects. At the same time the decline in the consumption of households and their high propensity to savings was a precondition for the ongoing deposit base growth. Bulgarian government securities issued during the quarter under review attracted strongly credit institutions' interest.

At the end of the period the market share of *local banks* reached 18.3 per cent while that of *EU bank subsidiaries* decreased, albeit slightly, to 74.7 per cent. The market positions of *non-EU banks* and *foreign bank branches* and *EU bank branches* remained relatively unchanged.

Chart 1

Market Share of Local and Foreign Banks (%)



1.2. Structural Changes in the Banking System Balance Sheet

The third quarter of 2010 saw no sizable changes in credit institutions' business behaviour model and market positions.

- Banking system *assets* went up by BNG 1.1 billion (1.6 per cent) with almost half of their growth resulting from the reverse repurchase of loans by one bank.
- Despite the nominal increase in *loans and advances*, their share in the asset structure fell slightly to 80 per cent due to the higher relative growth of government securities portfolios (by 6.3 per cent during the quarter).
- The structure of *government securities* portfolios was retained, with two thirds of them being Bulgarian government securities.
- The share of debt and equity instruments in the banking system balance sheet figure picked up slightly to 6.9 per cent. Debt instruments with a zero credit risk weight prevail in foreign issuers'

debt instruments (23 per cent of securities' total amount) in compliance with the requirements of Ordinance No. 8.

- The rise in *cash* (by 6 per cent) allows their share in the assets to stay within the range of their usual levels (9.3 per cent at the close of the period).
- The increase in the funds attracted from individuals and households continued over the quarter with the total amount of banking system's attracted funds growing by 1.3 per cent.
- The proportions of the financing sources were preserved. By end-September households' funds came to 43.4 per cent, those raised by institutions other than credit ones occupied 30.9 per cent while the share of credit institutions was 22.2 per cent.
- The resident structure remained within the ratio of 75 per cent to 25 per cent in favour of domestic resources.

Chart 2
Structure of Assets
(%)

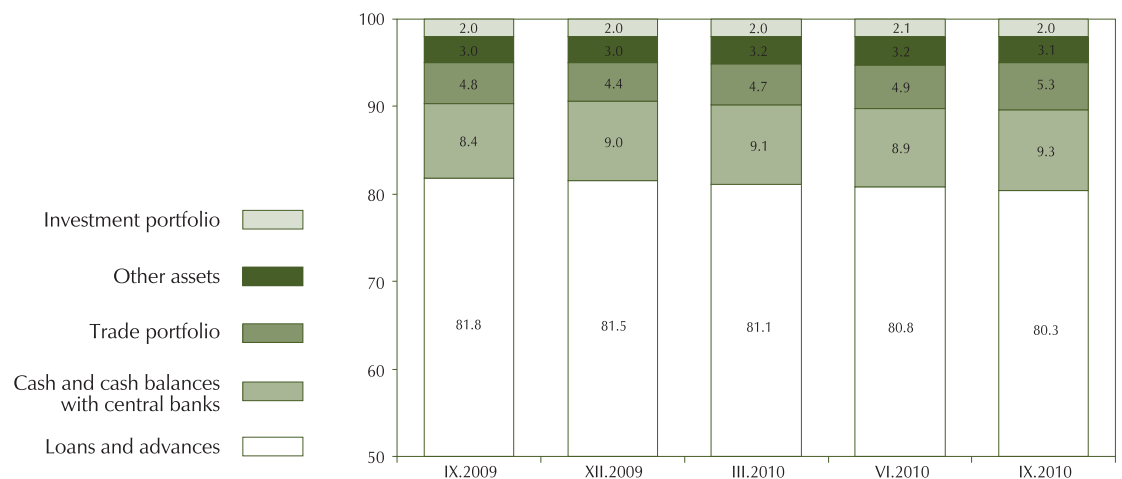
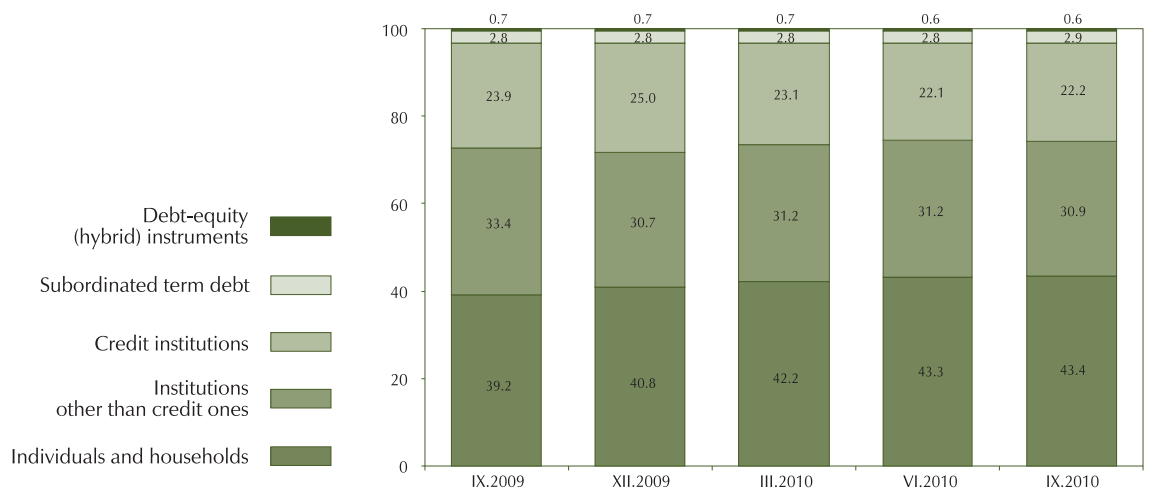


Chart 3
Structure of Attracted Funds
(%)



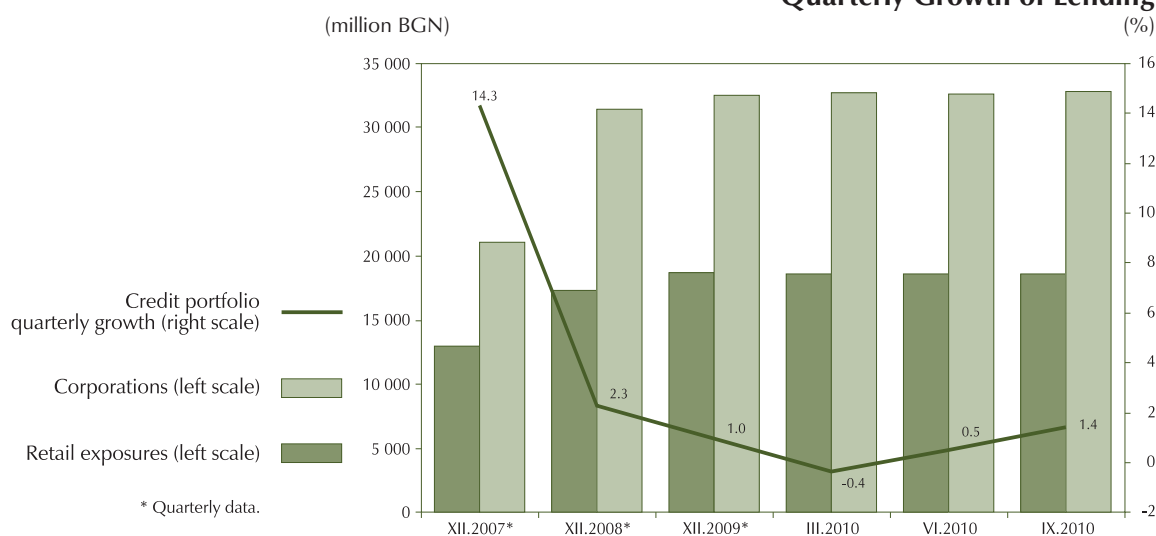
1.3. Credit Operations

Over the period *gross loans* (excluding those to credit institutions) went up by 1.7 per cent while between September 2009 and September 2010 the increase came to 3.1 per cent. Provided the net loan purchases amounting to BGN 570 million during the last quarter and to BGN 946 million within a year were reported, the recalculated real credit growth would be 0.6 per cent (quarterly) and 1.3 per cent (annual). *Credit institutions* and *institutions other than credit ones* registered a decrease (0.8 per cent and 1.8 per cent respectively), as well as consumer loans (1.1 per cent). Owing to the decline in the consumer segment, retail exposures also went down (by 0.2 per cent).

- In the structure of the credit portfolio corporate loans comprised 55.3 per cent while consumer loans and housing loans had almost equal shares of 15.5 per cent and 15.1 per cent respectively.
- The breakdown by currency showed stronger predominance of the portion in euro (up to 58.6 per cent) and a contraction of that in levs (up to 37.1 per cent). Exposures in other currencies were concentrated in placements and corporate loans and their share was still very small (4.3 per cent).

Chart 4

Quarterly Growth of Lending

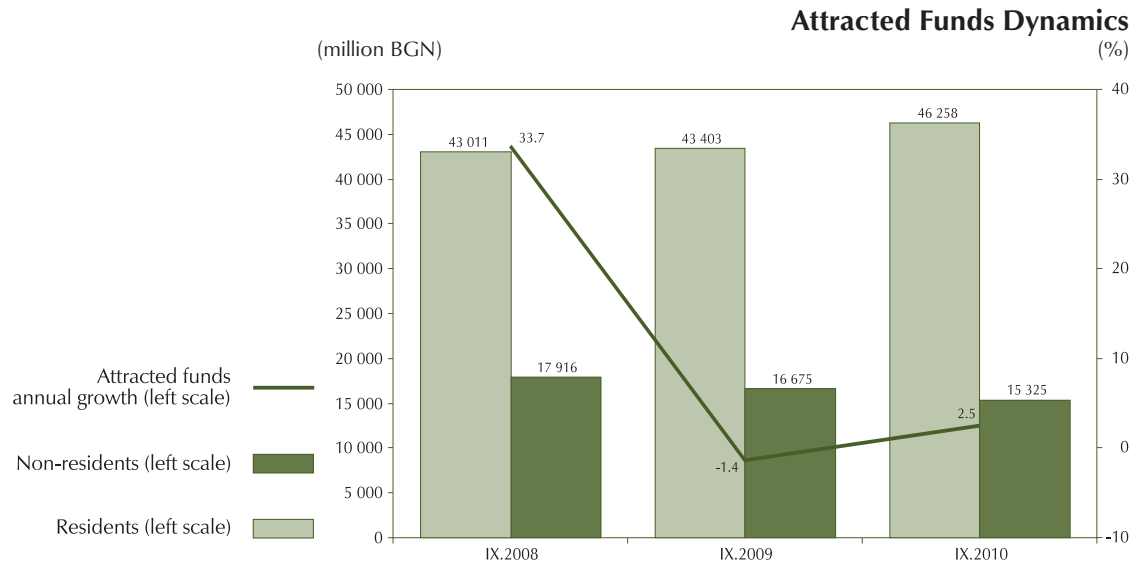


1.4. Attracted Funds

Attracted funds rose by BGN 0.8 billion or 1.3 per cent during the review period and by BGN 1.5 billion or 2.5 per cent on September 2009. The dynamics during the quarter was driven mostly by the increase in the deposits of local individuals and firms (BGN 659 million).

- Resources of individuals and households rose by BGN 387 million (1.5 per cent).
- *Deposits from non-resident credit institutions* rose substantially (BGN 0.8 billion) with the bulk of them provided by parent banks.
- The growth of the lev component continued (from 37.7 per cent to 39.1 per cent) while the positions in euro and other currencies decreased (to 54.6 per cent and 6.3 per cent respectively). The currency structure of individuals and households' savings was similar, with funds in euro prevailing (46.9 per cent) over those in levs (44.1% per cent) in this case as well.

Chart 5



1.5. Balance Sheet Equity

Over the quarter balance sheet equity increased by 1.7 per cent (BGN 166 million) and in a year by 5.2 per cent (BGN 481 million). The biggest contribution to the quarterly growth was made by the *current year income* (BGN 124 million) and by the increase in the *issued capital* (BGN 46.1 million) and revaluation reserves.

2. Banking System Risk Profile

By end-September 2010 the dynamics and depth of major risks form a banking system profile which is characterized by:

- a *stable capital position*, duely supported both by shareholders and resources guaranteed by adequate regulatory actions;
- *sufficient capital buffers* capable of coping with abrupt and substantial asset worsening;
- a *relatively constant amount of income from core operations* that could offset the negative effects of the continued deterioration in the banks' credit portfolio;
- an *adequate level of liquidity assets* underpinned by the growth rate of funds from domestic sources as well;
- a continuing rate of deterioration in loan quality resulting in weaker earnings;
- absence of clear indications pointing to a recovery in the credit channels to the economy.

3. Developments in Major Risks to the Banking System

3.1. Risks in Respect of Asset Quality

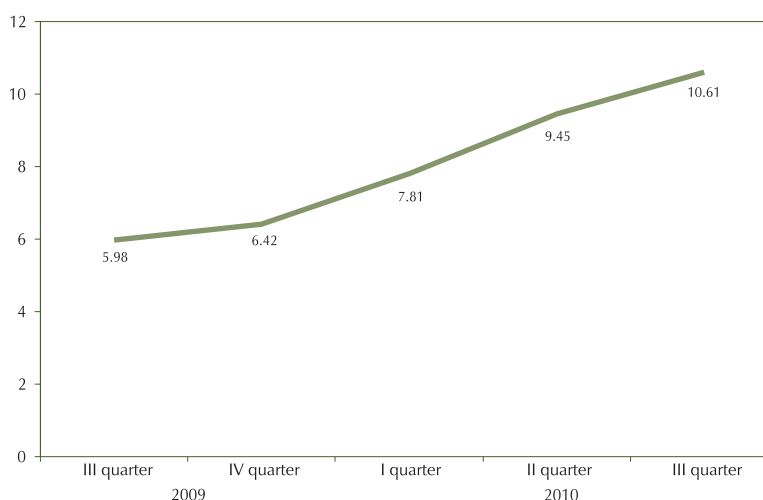
During the third quarter of 2010 credit risk remained a major risk regarding individual credit institutions and the banking system as a whole. Over the last twelve months gross loans increased by merely 3 per cent while classified exposures by 63.5 per cent reaching almost one fifth of the total credit portfolio.

By end-September *non-performing loans (past due over 90 days)* came to 10.6 per cent, increasing within a quarter by 14 per cent and over the last twelve months by 83 per cent.

Chart 6

Share of Classified Exposures (Past Due over 90 Days) in Gross Loans (Excluding Those to Credit Institutions)

(%)



The quality of individual credit portfolios continued to deteriorate with rates similar to those in the previous quarters. This process was most intensive in the *corporate segment* with the share of classified exposures reaching almost one fourth of all corporate loans. The assessment of credit protection levels indicates that banks have set up a sufficient amount of collateral. The amount of eligible collateral (within the meaning of regulations) that would guarantee a fast liquidity flow covers 40 per cent of the total volume of corporate sector loans. The collateral ratios for housing and mortgage loans to physical persons (Loan-to-Value) retained their levels from the prior quarters (63 per cent).

3.2. Effects on Earnings (Capacity of the Banking System and Individual Banks to Generate Income from Organic Sources)

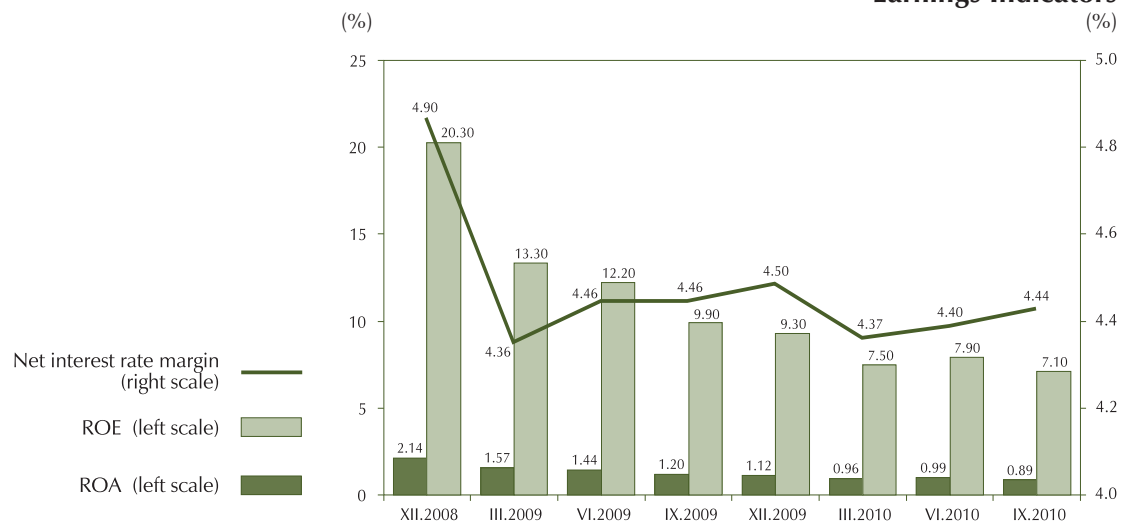
The reported financial result as of 30 September 2010 came to BGN 476 million, lower by 23 per cent on the same period of 2009 (BGN 622 million). The major factors behind banks' weaker earnings remained the fast growing impairment costs, as well as the slower net interest income growth. Banks' impairment costs were higher by 29 per cent on the same period of the previous year while net interest income went up by merely 2 per cent.

Banks' operating income underwent no significant changes compared with September 2009.

- The *net interest income* continued to form three thirds of the banking system's income.
- The net fee and commission income was almost one fifth of credit institutions' operating income. Its growth (by 3 per cent on September 2009) resulted from raised fees and commissions on existing services rather than new products and services.
- Over the last twelve months *net income from financial instruments* increased somewhat and comprised 4.8 per cent of banks' operating income (3.7 per cent a year earlier).

At the close of September the reported *return on assets* was 0.89 per cent: considerably below the level in the same period of the prior year (1.2 per cent). Of all thirty credit institutions only six managed to achieve a higher financial result compared with September 2009.

Chart 7
Earnings Indicators



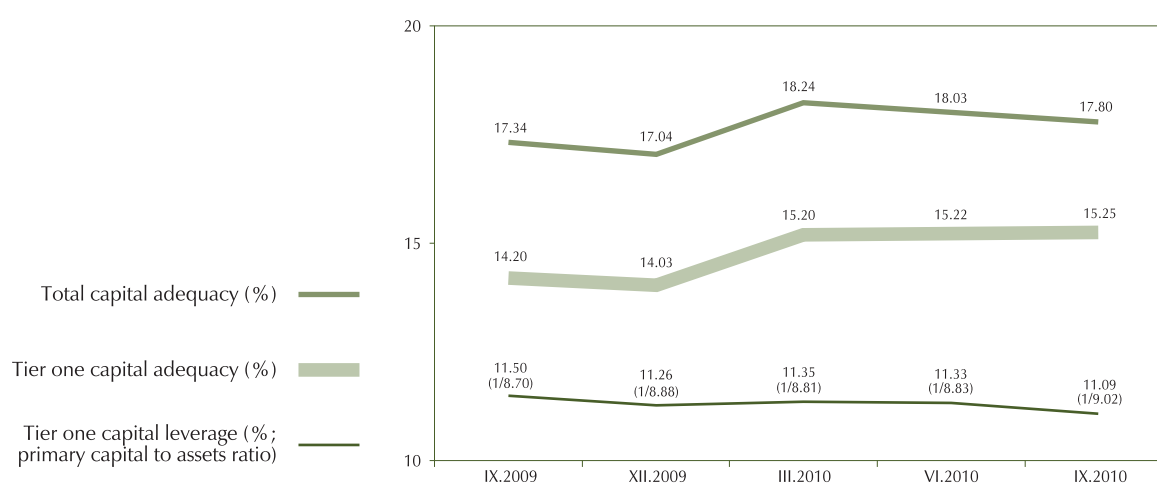
3.3. Capital's Ability to Absorb Shocks

The problem with asset quality continued to be the key factor behind the pressure on the banking systems' capital position during the review quarter.

- *Capital adequacy ratio* values fell to 17.8 per cent (against 18.03 per cent at the close of the previous quarter).

- Banking system *capital surplus* at the end of September was BGN 2944 million (down by BGN 129 million on June).
- *Tier one capital adequacy* continued to stay at the previous two quarters' level of 15.25 per cent.
- The banking system indebtedness measured by *tier one capital leverage* pointed to an acceptable level of 11.1 per cent.

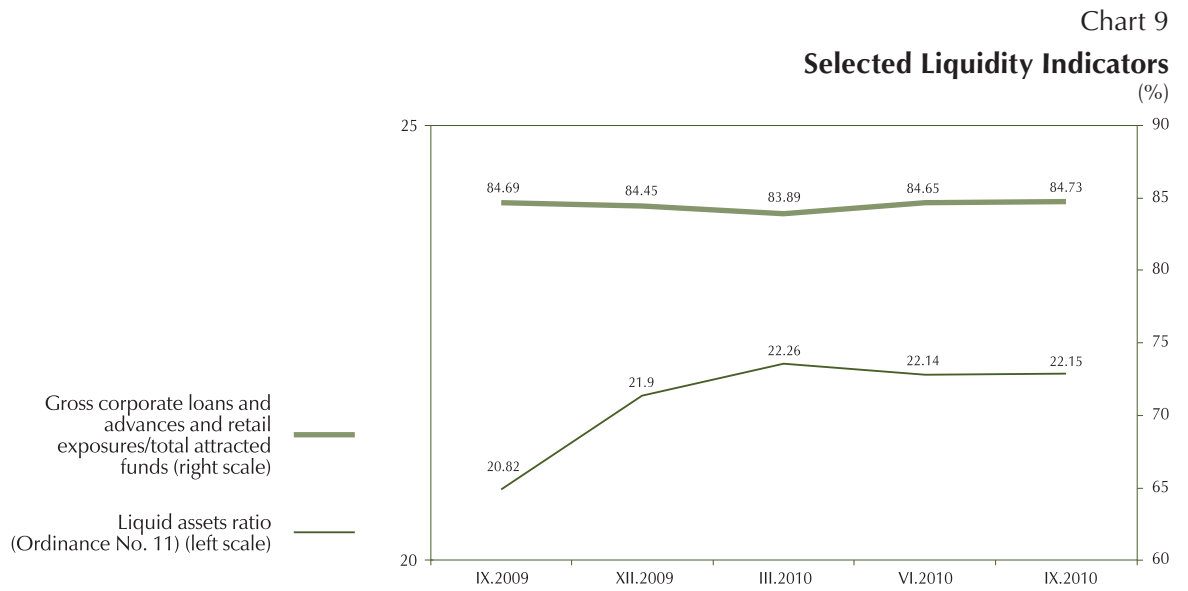
Chart 8
Selected Capital Indicators



3.4. Capacity to Meet Liquidity Pressure

During the third quarter of 2010 the banking sector continued to operate in a context of weak credit demand and steady growth of funds attracted from households. The sufficient resources in the banking system predetermined the stable liquidity indicator levels.

- At the end of September the banking system liquid assets picked up by BGN 197 million and amounted to BGN 13,709 million. Almost half of them were cash and cash balances with the BNB and some 40 per cent current accounts with other banks and interbank deposits of up to seven days.
- The key liquidity indicator, the *liquid assets ratio* under the BNB Ordinance No.11, reported values close to those at the end of the half-year: 22.15 per cent.



- The maturity imbalance ratio shows that since early year no change in the banking system balance sheet maturity structure has occurred. These levels are expected to be sustained in the last quarter of the year as well.
- Due to faster deposit base growth, the *corporate loans and advances and retail exposures to deposits* ratio decreased to 95 per cent (97 per cent a year earlier).
- Between January and September 2010 all banks complied with the requirements of Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.

2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the information (end of October 2010). Data on major items of the balance sheet and income statement are based on relevant total lines.

3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I: *UniCredit Bulbank, DSK Bank, United Bulgarian Bank, Raiffeisenbank (Bulgaria), and Eurobank EFG Bulgaria.*

Group II: *First Investment Bank, Piraeus Bank Bulgaria, Société Générale Expressbank, Corporate Commercial Bank, Central Cooperative Bank, Sibank, Allianz Bank Bulgaria, MKB Unionbank, Investbank, Bulgarian Development Bank, ProCredit Bank (Bulgaria), Municipal Bank, Bulgarian-American Credit Bank, International Asset Bank, Emporiki Bank – Bulgaria, D Commerce Bank, Tokuda Bank, NLB Bank Sofia, and Texim Private Entrepreneurial Bank.*

Group III: *Alpha Bank – Bulgaria Branch, BNP Parisbas S.A. – Sofia Branch, Citibank N.A. – Sofia Branch, ING Bank N.V. – Sofia Branch, T.C. Ziraat Bank – Sofia Branch, and Regional Investment bank – Bulgaria Branch.*

4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy, risk exposures evaluation and liquidity.

5. From 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the international accounting standards/international financial reporting standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains 'core' and 'non-core' financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 Financial Instruments: Disclosures which replaced the disclosures required by IAS 30 Disclosures in Financial Statements of Banks and Similar Financial Institutions and added new disclosure requirements to those provided for in the IAS 32 Financial Instruments: Disclosures and Presentation which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets

and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, etc. Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, etc.), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, etc.). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the financial institution term was replaced by credit institutions and institutions other than credit institutions. Credit institutions and non-bank corporations now fall together under the loans and receivables (including finance leases) item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as savings deposits, time deposits, short- and long-term borrowed funds are no longer in use. Instead, new terms such as deposits with agreed maturity and deposits redeemable at notice are introduced.

No significant changes were made to the equity items. New items were added such as other equity which comprises share-based payments and equity component of financial instruments, as well as treasury shares; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as extraordinary income and expenses are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, i.e. they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

6. The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

III. Banking Supervision Regulation

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CAPITAL ADEQUACY OF BANKS AS OF 30 SEPTEMBER 2010

(under Ordinance No. 8 of the BNB)

	(BGN'000)		
	Group I	Group II	Banking system
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*	5 319 825	3 716 666	9 036 491
Original own funds	5 008 393	3 665 083	8 673 476
Eligible capital	1 525 405	2 211 023	3 736 428
Eligible reserves	3 109 577	1 319 548	4 429 125
Audited profit for the current year	48 023	80 372	128 395
Funds for general banking risks	483 240	194 851	678 091
(-) Intangible assets	-109 829	-60 339	-170 168
Additional own funds	1 408 867	646 502	2 055 369
Core additional own funds	409 081	261 070	670 151
Hybrid instruments	177 980	39 117	217 097
Revaluation reserves (on bank premises)	231 101	66 464	297 565
Securities of indeterminate duration and other instruments	0	155 489	155 489
Supplementary additional own funds	999 786	385 432	1 385 218
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	999 786	385 432	1 385 218
(-) Excess on limits for supplementary additional own funds	0	0	0
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-1 097 435	-594 919	-1 692 354
of which: (-) from original own funds	-565 415	-364 981	-930 396
of which: (-) from additional own funds	-532 022	-229 945	-761 967
Specific provisions for credit risk in case of use of the standardized approach	-1 013 409	-467 994	-1 481 403
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	4 442 980	3 300 109	7 743 089
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	876 847	416 564	1 293 411
CAPITAL REQUIREMENTS	3 530 832	2 562 040	6 092 872
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 024 696	1 518 330	3 543 026
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	23 700	17 001	40 701
Total capital requirements for operational risks (OpR)	305 491	172 695	478 186
Other capital requirements	1 176 944	854 014	2 030 958
Surplus (+)/deficit (-) of own funds	1 788 993	1 154 626	2 943 619
SOLVENCY RATIO (%)	18.08	17.41	17.80
ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	15.10	15.46	15.25

* Used in capital adequacy ratio calculations.

Source: BNB.

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF THE BANKING SYSTEM
AS OF 30 SEPTEMBER 2010 (under Ordinance No. 9 of the BNB)**

(BGN'000)

Items	Watch exposures				Non-performing exposures				Loss exposures				Total specific provisions for credit risk			
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39		Carrying amount	Risk value	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)	1 433 222	27 515	1 405 706	1 289 702	116 004	595 062	110 385	484 677	354 888	129 789	2 124 777	583 399	1 541 379	305 769	1 235 610	1 481 403
B. Classified risk exposures (non-provisioned)	3 232 430	132 039	3 100 388		918 160	139 384	778 779			1 759 280	1 151 995	607 285				
Total (A + B)	4 665 652	159 554	4 506 094	1 289 702	116 004	1 513 222	249 769	1 263 456	354 888	129 789	3 884 057	1 735 394	2 148 664	305 769	1 235 610	1 481 403

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b
C. Risk exposures on a portfolio basis (provisioned)	64 148	661	1.03	661	0.00	0	63 487	63 487	0	47 111 224

Source: BNB.

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP I BANKS
AS OF 30 SEPTEMBER 2010 (under Ordinance No. 9 of the BNB)**

(BGN'000)

Items	Watch exposures				Non-performing exposures				Loss exposures				Total specific provisions for credit risk 16=5+10+15			
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value		Specific provisions for credit risk		
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	
A. Classified risk exposures (provisioned)	814 052	21 597	792 454	737 164	55 290	406 539	97 720	308 819	221 881	86 938	1 443 707	359 705	1 084 003	212 822	871 181	1 013 409
B. Classified risk exposures (non-provisioned)	1 760 855	73 859	1 686 995		491 358	87 586	403 773			1 211 451	849 975	361 476				
Total (A + B)	2 574 907	95 456	2 479 449	737 164	55 290	897 897	185 306	712 592	221 881	86 938	2 655 158	1 209 680	1 445 479	212 822	871 181	1 013 409

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b
C. Risk exposures on a portfolio basis (provisioned)	0	0	0.00	0	0.00	0	0	0	0	27 759 825

Source: BNB.

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP II BANKS
AS OF 30 SEPTEMBER 2010 (under Ordinance No. 9 of the BNB)**

(BGN'000)

Items	Watch exposures				Non-performing exposures					Loss exposures				Total specific provisions for credit risk 16=5+10+15	
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount		Risk value
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14
A. Classified risk exposures (provisioned)	619 170	5 918	613 252	552 538	60 714	188 523	12 665	175 858	133 007	42 851	681 070	223 694	457 376	92 947	364 429
B. Classified risk exposures (non-provisioned)	1 471 575	58 180	1 413 393			426 802	51 798	375 006		547 829		302 020	245 809		
Total (A + B)	2 090 745	64 098	2 026 645	552 538	60 714	615 325	64 463	550 864	133 007	42 851	1 228 899	525 714	703 185	92 947	364 429

Total (A + B) 2 090 745 64 098 2 026 645 552 538 60 714 615 325 64 463 550 864 133 007 42 851 1 228 899 525 714 703 185 92 947 364 429 467 994

Items	Value before impairment as per IAS 39		Impairment as per IAS 39		Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount		Risk value	Specific provisions for credit risk	D. Other risk exposures
	1	2	3	4	%	Amount	%	Amount	7	8			
C. Risk exposures on a portfolio basis (provisioned)	64 148	661	1.03	661	0.00	0	0.00	0	63 487	63 487	0	0	19 351 399

Source: BNB.

LIQUIDITY OF BANKS AS OF 30 SEPTEMBER 2010

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	6 797 529	1 873 181						
Assets, total inflow	38 726 720	5 279 665	8 724 013	2 589 987	1 091 648	1 655 263	3 564 462	21 101 347
Liabilities, total outflow	33 639 987		11 783 913	4 753 016	4 612 449	3 496 173	3 719 036	5 275 400
Coefficient of liquid assets	20.21							
Coefficient of liquidity by maturity intervals			74.03	31.93	10.70	12.82	22.69	115.95
Group II								
Liquid assets	6 056 945	1 077 350						
Assets, total inflow	27 753 530	2 820 157	7 428 567	1 430 158	1 227 091	1 578 793	3 048 336	13 040 585
Liabilities, total outflow	24 670 072		5 788 965	3 470 686	3 879 674	3 030 608	3 004 757	5 495 382
Coefficient of liquid assets	24.55							
Coefficient of liquidity by maturity intervals			128.32	84.58	25.40	22.97	35.89	112.11
Group III								
Liquid assets	854 792	334						
Assets, total inflow	3 422 863	338 042	1 125 588	210 888	123 076	74 837	235 584	1 652 890
Liabilities, total outflow	3 574 229		2 482 274	316 935	196 291	81 036	258 571	239 122
Coefficient of liquid assets	23.92							
Coefficient of liquidity by maturity intervals			45.35	9.50	5.24	3.15	8.94	58.93
Banking system, total								
Liquid assets	13 709 266	2 950 865						
Assets, total inflow	69 903 113	8 437 864	17 278 168	4 231 033	2 441 815	3 308 893	6 848 382	35 794 822
Liabilities, total outflow	61 884 288		20 055 152	8 540 637	8 688 414	6 607 817	6 982 364	11 009 904
Coefficient of liquid assets	22.15							
Coefficient of liquidity by maturity intervals			86.15	34.41	14.05	14.94	25.52	109.68

Source: BNB.

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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BALANCE SHEET OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	6 711 424	4 131 791	2 454 426	125 207
Financial assets held for trading	1 040 620	502 734	472 988	64 898
Derivatives held for trading	123 618	19 436	90 936	13 246
Equity instruments	15 860	15 857	0	3
Debt instruments	901 142	467 441	382 052	51 649
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	679 913	345 557	297 310	37 046
Equity instruments	9 585	7 698	695	1 192
Debt instruments	535 873	312 759	213 055	10 059
Loans and advances	134 455	25 100	83 560	25 795
Available-for-sale financial assets	2 094 610	743 368	1 075 275	275 967
Equity instruments	92 303	79 801	6 111	6 391
Debt instruments	2 002 307	663 567	1 069 164	269 576
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	57 956 737	20 976 213	34 380 098	2 600 426
Debt instruments	1 970	0	1 970	0
Loans and advances	57 954 767	20 976 213	34 378 128	2 600 426
Held-to-maturity investments	1 457 004	449 714	677 187	330 103
Debt instruments	1 457 004	449 714	677 187	330 103
Loans and advances	0	0	0	0
Derivatives – hedge accounting	1 564	0	0	1 564
Fair value hedges	1 564	0	0	1 564
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 332 789	1 332 760	29	0
Property, plant and equipment	1 293 687	1 293 658	29	0
Investment property	39 102	39 102	0	0
Intangible assets	180 185	180 154	0	31
Goodwill	0	0	0	0
Other intangible assets	180 185	180 154	0	31
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	194 885	128 182	55 367	11 336
Tax assets	53 944	53 716	228	0
Current tax assets	29 686	29 458	228	0
Deferred tax assets	24 258	24 258	0	0
Other assets	355 653	291 968	58 753	4 932
Non-current assets and disposal groups classified as held for sale	88 208	88 208	0	0
TOTAL ASSETS	72 147 536	29 224 365	39 471 661	3 451 510

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	228 788	51 630	166 054	11 104
Derivatives held for trading	227 490	51 630	164 756	11 104
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	1 298	0	1 298	0
Financial liabilities designated at fair value through profit or loss	63 388	54 000	9 388	0
Deposits from credit institutions	63 388	54 000	9 388	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	61 519 553	23 993 677	33 617 334	3 908 542
Deposits from credit institutions	13 222 763	1 563 013	11 290 949	368 801
Deposits (other than from credit institutions)	45 573 270	22 215 553	19 842 970	3 514 747
Debt certificates (including bonds)	601 135	40 008	561 127	0
Subordinated liabilities	1 855 042	41 959	1 812 487	596
Other financial liabilities measured at amortised cost	267 343	133 144	109 801	24 398
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	30 831	0	27 375	3 456
Fair value hedges	25 040	0	25 040	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	5 791	0	2 335	3 456
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	72 559	52 845	1 524	18 190
Restructuring	0	0	0	0
Pending legal issues and tax litigation	13 819	8 011	1 073	4 735
Pensions and other post retirement benefit obligations	16 942	16 942	0	0
Credit commitments and guarantees	20 897	7 345	97	13 455
Onerous contracts	0	0	0	0
Other provisions	20 901	20 547	354	0
Tax liabilities	56 656	56 313	336	7
Current tax liabilities	9 104	8 761	336	7
Deferred tax liabilities	47 552	47 552	0	0
Other liabilities	486 820	279 136	154 357	53 327
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	62 458 595	24 487 601	33 976 368	3 994 626

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 408 487	3 408 487		
Paid-in capital	3 408 487	3 408 487		
Unpaid capital which has been called up	0	0		
Share premium	327 941	327 941		
Other equity	223	223		
Equity component of financial instruments	0	0		
Other equity instruments	223	223		
Revaluation reserves and other valuation differences	280 338	280 338		
Tangible assets	317 136	317 136		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-4 004	-4 004		
Available-for-sale financial assets	-32 794	-32 794		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	5 195 563	5 195 563		
Treasury shares	0	0		
Income from current year	476 389	476 389		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	9 688 941	9 688 941		
TOTAL LIABILITIES AND EQUITY	72 147 536	34 176 542	33 976 368	3 994 626

INCOME STATEMENT OF THE BANKING SYSTEM (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	2 880 951	1 755 180	1 088 200	37 571
Interest income	3 793 032	1 869 617	1 819 395	104 020
Cash and cash balances with central banks	19	0	19	0
Financial assets held for trading (if accounted for separately)	66 336	33 808	23 222	9 306
Financial assets designated at fair value through profit or loss (if accounted for separately)	20 864	11 778	8 906	180
Available-for-sale financial assets	57 062	24 344	22 925	9 793
Loans and receivables (including finance leases)	3 589 885	1 784 549	1 737 214	68 122
Held-to-maturity investments	51 693	15 138	23 409	13 146
Derivatives – hedge accounting, interest rate risk	7 164	0	3 691	3 473
Other assets	9	0	9	0
Interest expenses	1 633 582	714 885	836 767	81 930
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	36 183	16 963	17 429	1 791
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	263	176	82	5
Financial liabilities measured at amortised cost	1 581 350	697 708	811 473	72 169
Derivatives – hedge accounting, interest rate risk	15 747	0	7 782	7 965
Other liabilities	39	38	1	0
Expenses on share capital repayable on demand	0	0		
Dividend income	4 484	3 986	478	20
Financial assets held for trading (if accounted for separately)	124	124	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	4 360	3 862	478	20
Fee and commission income	621 215	480 965	121 044	19 206
Fee and commission expenses	62 049	42 354	15 950	3 745
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	22 026	22 026		
Available-for-sale financial assets	20 427	20 427		
Loans and receivables (including finance leases)	2 737	2 737		
Held-to-maturity investments	-1 184	-1 184		
Financial liabilities measured at amortised cost	0	0		
Other	46	46		
Gains (losses) on financial assets and liabilities held for trading, net	110 313	110 313		
Equity instruments and related derivatives	-3 772	-3 772		
Interest rate instruments and related derivatives	22 271	22 271		
Foreign exchange trading	88 246	88 246		
Credit risk instruments and related derivatives	567	567		
Commodities and related derivatives	10	10		
Other (including hybrid derivatives)	2 991	2 991		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	5 850	5 850		
Gains (losses) from hedge accounting, net	20	20		
Exchange differences, net	1 488	1 488		
Gains (losses) on derecognition of assets other than held for sale, net	-576	-576		
Other operating income	31 543	31 543		
Other operating expenses	12 813	12 813		

(continued)

(continued)	Total amount	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
Administration costs	1 231 642			
Staff expenses	524 584			
General and administrative expenses	707 058			
Depreciation	169 583			
Property, plant and equipment	135 189			
Investment properties	344			
Intangible assets (other than goodwill)	34 050			
Provisions	5 976			
Impairment	946 922			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>946 296</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	97			
Loans and receivables (including finance leases)	946 199			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>626</i>			
Property, plant and equipment	55			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	12			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	559			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	7 253			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-10			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	534 071			
Tax expense (income) related to profit or loss from continuing operations	57 682			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	476 389			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	476 389			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	476 389			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	117 509	103 117	6 806	7 586	4 484
incl. credit institutions	3 788	3 744	44	0	131
Debt instruments	4 898 296	1 893 480	2 343 429	661 387	152 062
<i>Domestic debt instruments</i>	<i>3 762 830</i>	<i>1 576 351</i>	<i>1 601 352</i>	<i>585 127</i>	<i>124 840</i>
Government securities	3 262 243	1 514 021	1 176 173	572 049	101 251
Municipal securities	66 027	3 669	62 358	0	2 491
Credit institutions	140 442	35 513	104 929	0	6 605
Other issuers	294 118	23 148	257 892	13 078	14 493
<i>Foreign debt instruments</i>	<i>1 135 466</i>	<i>317 129</i>	<i>742 077</i>	<i>76 260</i>	<i>27 222</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	829 029	210 962	592 948	25 119	13 230
Credit institutions	90 359	26 437	12 781	51 141	4 006
Other issuers	216 078	79 730	136 348	0	9 986
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	194 885	128 182	55 367	11 336	843
incl. credit institutions	66 703	0	55 367	11 336	0
Compensation certificates	239	239			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	60 775 258	22 549 381	35 595 976	2 629 901	2 820 491	3 589 772
Central governments	415 697	362 321	53 376	0	478	8 852
Credit institutions	7 308 928	1 634 089	4 285 457	1 389 382	159	56 979
Non-credit institutions	870 671	226 212	622 196	22 263	9 360	34 331
Corporates (corporate customers)	33 583 007	8 165 499	24 380 862	1 036 646	1 514 222	2 024 480
Retail exposures	18 596 955	12 161 260	6 254 085	181 610	1 296 272	1 465 130
Residential mortgage loans to individuals	9 153 211	4 234 402	4 783 383	135 426	339 581	589 145
Consumer loans	9 443 744	7 926 858	1 470 702	46 184	956 691	875 985

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	61 582 941	24 047 677	33 626 722	3 908 542	1 581 615
<i>Credit institutions</i>	<i>13 700 589</i>	<i>1 767 661</i>	<i>11 539 729</i>	<i>393 199</i>	<i>183 069</i>
Deposits	9 605 064	1 052 815	8 324 504	227 745	105 981
Repo transactions	464 971	222 697	168 234	74 040	5 152
Short-term funding	1 021 275	0	1 016 679	4 596	24 629
Long-term funding	2 609 279	492 149	2 030 312	86 818	47 307
<i>Institutions other than credit institutions</i>	<i>19 031 650</i>	<i>10 437 222</i>	<i>7 454 138</i>	<i>1 140 290</i>	<i>421 190</i>
Deposits	18 753 511	10 370 807	7 242 414	1 140 290	412 477
Repo transactions	22 668	19 051	3 617	0	539
Short-term funding	34 075	1 028	33 047	0	1 682
Long-term funding	221 396	46 336	175 060	0	6 492
<i>Individuals and households</i>	<i>26 706 408</i>	<i>11 800 835</i>	<i>12 531 116</i>	<i>2 374 457</i>	<i>922 623</i>
<i>Subordinated debt</i>	<i>1 756 234</i>	<i>41 959</i>	<i>1 713 679</i>	<i>596</i>	<i>38 657</i>
<i>Debt/equity (hybrid) instruments</i>	<i>388 060</i>	<i>0</i>	<i>388 060</i>	<i>0</i>	<i>16 076</i>

BALANCE SHEET OF GROUP I BANKS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 880 300	2 409 230	1 418 133	52 937
Financial assets held for trading	615 571	312 607	266 351	36 613
Derivatives held for trading	85 285	15 173	68 353	1 759
Equity instruments	2 794	2 794	0	0
Debt instruments	527 492	294 640	197 998	34 854
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	237 572	84 402	144 018	9 152
Equity instruments	9 392	7 698	576	1 118
Debt instruments	228 180	76 704	143 442	8 034
Loans and advances	0	0	0	0
Available-for-sale financial assets	944 111	368 664	364 899	210 548
Equity instruments	38 280	33 001	2 116	3 163
Debt instruments	905 831	335 663	362 783	207 385
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	32 397 345	13 395 485	18 048 107	953 753
Debt instruments	0	0	0	0
Loans and advances	32 397 345	13 395 485	18 048 107	953 753
Held-to-maturity investments	732 430	24 146	424 224	284 060
Debt instruments	732 430	24 146	424 224	284 060
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	724 204	724 204	0	0
Property, plant and equipment	718 911	718 911	0	0
Investment property	5 293	5 293	0	0
Intangible assets	109 829	109 798	0	31
Goodwill	0	0	0	0
Other intangible assets	109 829	109 798	0	31
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	67 960	67 960	0	0
Tax assets	19 386	19 386	0	0
Current tax assets	12 429	12 429	0	0
Deferred tax assets	6 957	6 957	0	0
Other assets	111 010	93 845	16 356	809
Non-current assets and disposal groups classified as held for sale	9 948	9 948	0	0
TOTAL ASSETS	39 849 666	17 619 675	20 682 088	1 547 903

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	197 829	47 763	148 278	1 788
Derivatives held for trading	197 829	47 763	148 278	1 788
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	33 373 900	13 756 709	17 829 932	1 787 259
Deposits from credit institutions	6 526 410	672 985	5 757 356	96 069
Deposits (other than from credit institutions)	25 315 009	12 991 743	10 632 076	1 691 190
Debt certificates (including bonds)	218 762	40 008	178 754	0
Subordinated liabilities	1 291 524	30 224	1 261 300	0
Other financial liabilities measured at amortised cost	22 195	21 749	446	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	30 802	0	27 346	3 456
Fair value hedges	25 011	0	25 011	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	5 791	0	2 335	3 456
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk	0	0	0	0
Provisions	68 258	48 567	1 508	18 183
Restructuring	0	0	0	0
Pending legal issues and tax litigation	13 788	7 988	1 072	4 728
Pensions and other post retirement benefit obligations	13 765	13 765	0	0
Credit commitments and guarantees	20 014	6 477	82	13 455
Onerous contracts	0	0	0	0
Other provisions	20 691	20 337	354	0
Tax liabilities	36 130	36 130	0	0
Current tax liabilities	476	476	0	0
Deferred tax liabilities	35 654	35 654	0	0
Other liabilities	280 992	143 079	97 120	40 793
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	33 987 911	14 032 248	18 104 184	1 851 479

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 525 405	1 525 405		
Paid-in capital	1 525 405	1 525 405		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	229 886	229 886		
Tangible assets	249 343	249 343		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-4 004	-4 004		
Available-for-sale financial assets	-15 453	-15 453		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	3 751 319	3 751 319		
Treasury shares	0	0		
Income from current year	355 145	355 145		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 861 755	5 861 755		
TOTAL LIABILITIES AND EQUITY	39 849 666	19 894 003	18 104 184	1 851 479

INCOME STATEMENT OF GROUP I BANKS
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 797 266	1 168 164	610 207	18 895
Interest income	2 238 824	1 218 700	970 102	50 022
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	56 962	28 084	20 073	8 805
Financial assets designated at fair value through profit or loss (if accounted for separately)	10 586	3 934	6 610	42
Available-for-sale financial assets	35 290	11 993	14 822	8 475
Loans and receivables (including finance leases)	2 102 333	1 173 904	910 682	17 747
Held-to-maturity investments	26 489	785	14 224	11 480
Derivatives – hedge accounting, interest rate risk	7 164	0	3 691	3 473
Other assets	0	0	0	0
Interest expenses	844 316	399 668	405 900	38 748
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	35 794	16 951	17 135	1 708
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	792 766	382 708	380 983	29 075
Derivatives – hedge accounting, interest rate risk	15 747	0	7 782	7 965
Other liabilities	9	9	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	624	129	477	18
Financial assets held for trading (if accounted for separately)	103	103	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	521	26	477	18
Fee and commission income	372 954	308 126	55 112	9 716
Fee and commission expenses	35 350	23 653	9 584	2 113
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	16 041	16 041		
Available-for-sale financial assets	14 492	14 492		
Loans and receivables (including finance leases)	1 549	1 549		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	37 517	37 517		
Equity instruments and related derivatives	-3 853	-3 853		
Interest rate instruments and related derivatives	13 057	13 057		
Foreign exchange trading	27 746	27 746		
Credit risk instruments and related derivatives	567	567		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	5 493	5 493		
Gains (losses) from hedge accounting, net	36	36		
Exchange differences, net	-185	-185		
Gains (losses) on derecognition of assets other than held for sale, net	-161	-161		
Other operating income	9 791	9 791		
Other operating expenses	4 002	4 002		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	634 577			
Staff expenses	279 707			
General and administrative expenses	354 870			
Depreciation	94 465			
Property, plant and equipment	71 656			
Investment properties	12			
Intangible assets (other than goodwill)	22 797			
Provisions	1 008			
Impairment	680 635			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>680 568</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	97			
Loans and receivables (including finance leases)	680 471			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>67</i>			
Property, plant and equipment	55			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	12			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	7 253			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	393 834			
Tax expense (income) related to profit or loss from continuing operations	38 689			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	355 145			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	355 145			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	355 145			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	50 463	43 490	2 692	4 281	624
incl. credit institutions	193	193	0	0	0
Debt instruments	2 393 933	731 153	1 128 447	534 333	87 223
<i>Domestic debt instruments</i>	<i>2 025 391</i>	<i>530 545</i>	<i>996 947</i>	<i>497 899</i>	<i>72 009</i>
Government securities	1 672 625	492 291	691 381	488 953	55 889
Municipal securities	65 253	2 895	62 358	0	2 442
Credit institutions	113 598	16 906	96 692	0	5 432
Other issuers	173 915	18 453	146 516	8 946	8 246
<i>Foreign debt instruments</i>	<i>368 542</i>	<i>200 608</i>	<i>131 500</i>	<i>36 434</i>	<i>15 214</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	206 413	135 938	45 789	24 686	7 655
Credit institutions	19 183	0	7 435	11 748	690
Other issuers	142 946	64 670	78 276	0	6 869
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	67 960	67 960	0	0	843
incl. credit institutions	0	0	0	0	0
Compensation certificates	3	3			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	34 399 126	14 579 320	18 845 381	974 425	2 001 781	2 102 332
Central governments	113 232	81 633	31 599	0	457	3 165
Credit institutions	3 482 824	602 354	2 292 299	588 171	6	23 624
Non-credit institutions	500 668	96 166	402 863	1 639	3 580	19 000
Corporates (corporate customers)	16 505 631	4 196 220	12 067 495	241 916	960 538	959 103
Retail exposures	13 796 771	9 602 947	4 051 125	142 699	1 037 200	1 097 440
Residential mortgage loans to individuals	6 705 409	3 580 848	3 019 954	104 607	259 431	438 026
Consumer loans	7 091 362	6 022 099	1 031 171	38 092	777 769	659 414

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	33 373 900	13 756 709	17 829 932	1 787 259	792 766
<i>Credit institutions</i>	<i>6 586 668</i>	<i>733 243</i>	<i>5 757 356</i>	<i>96 069</i>	<i>87 164</i>
Deposits	4 485 623	538 109	3 903 711	43 803	53 293
Repo transactions	207 982	44 001	111 715	52 266	2 546
Short-term funding	431 579	0	431 579	0	13 281
Long-term funding	1 461 484	151 133	1 310 351	0	18 044
<i>Institutions other than credit institutions</i>	<i>9 916 947</i>	<i>5 301 582</i>	<i>4 193 664</i>	<i>421 701</i>	<i>203 608</i>
Deposits	9 857 976	5 289 994	4 146 281	421 701	202 968
Repo transactions	1 002	1 002	0	0	6
Short-term funding	0	0	0	0	0
Long-term funding	57 969	10 586	47 383	0	634
<i>Individuals and households</i>	<i>15 400 007</i>	<i>7 691 660</i>	<i>6 438 858</i>	<i>1 269 489</i>	<i>476 778</i>
<i>Subordinated debt</i>	<i>1 291 524</i>	<i>30 224</i>	<i>1 261 300</i>	<i>0</i>	<i>22 100</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 754</i>	<i>0</i>	<i>178 754</i>	<i>0</i>	<i>3 116</i>

BALANCE SHEET OF GROUP II BANKS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	2 578 847	1 514 057	997 110	67 680
Financial assets held for trading	316 212	136 019	158 948	21 245
Derivatives held for trading	15 772	4 192	7 126	4 454
Equity instruments	13 066	13 063	0	3
Debt instruments	287 374	118 764	151 822	16 788
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	307 886	236 055	69 732	2 099
Equity instruments	193	0	119	74
Debt instruments	307 693	236 055	69 613	2 025
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 062 486	303 296	693 771	65 419
Equity instruments	53 785	46 562	3 995	3 228
Debt instruments	1 008 701	256 734	689 776	62 191
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	22 697 550	7 070 089	14 049 562	1 577 899
Debt instruments	1 970	0	1 970	0
Loans and advances	22 695 580	7 070 089	14 047 592	1 577 899
Held-to-maturity investments	724 574	425 568	252 963	46 043
Debt instruments	724 574	425 568	252 963	46 043
Loans and advances	0	0	0	0
Derivatives – hedge accounting	1 564	0	0	1 564
Fair value hedges	1 564	0	0	1 564
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	559 456	559 427	29	0
Property, plant and equipment	525 647	525 618	29	0
Investment property	33 809	33 809	0	0
Intangible assets	60 339	60 339	0	0
Goodwill	0	0	0	0
Other intangible assets	60 339	60 339	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	126 925	60 222	55 367	11 336
Tax assets	18 303	18 075	228	0
Current tax assets	15 695	15 467	228	0
Deferred tax assets	2 608	2 608	0	0
Other assets	215 113	190 344	21 640	3 129
Non-current assets and disposal groups classified as held for sale	78 260	78 260	0	0
TOTAL ASSETS	28 747 515	10 651 751	16 299 350	1 796 414

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	12 471	1 788	8 227	2 456
Derivatives held for trading	11 173	1 788	6 929	2 456
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	1 298	0	1 298	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	24 653 462	8 997 417	13 655 576	2 000 469
Deposits from credit institutions	5 156 433	658 182	4 228 423	269 828
Deposits (other than from credit institutions)	18 305 990	8 216 105	8 384 238	1 705 647
Debt certificates (including bonds)	382 373	0	382 373	0
Subordinated liabilities	563 518	11 735	551 187	596
Other financial liabilities measured at amortised cost	245 148	111 395	109 355	24 398
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	29	0	29	0
Fair value hedges	29	0	29	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk	0	0	0	0
Provisions	4 139	4 116	16	7
Restructuring	0	0	0	0
Pending legal issues and tax litigation	8	0	1	7
Pensions and other post retirement benefit obligations	3 091	3 091	0	0
Credit commitments and guarantees	883	868	15	0
Onerous contracts	0	0	0	0
Other provisions	157	157	0	0
Tax liabilities	20 357	20 014	336	7
Current tax liabilities	8 628	8 285	336	7
Deferred tax liabilities	11 729	11 729	0	0
Other liabilities	156 580	112 004	34 839	9 737
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	24 847 038	9 135 339	13 699 023	2 012 676

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 883 082	1 883 082		
Paid-in capital	1 883 082	1 883 082		
Unpaid capital which has been called up	0	0		
Share premium	327 941	327 941		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	52 209	52 209		
Tangible assets	67 356	67 356		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-15 147	-15 147		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 484 057	1 484 057		
Treasury shares	0	0		
Income from current year	153 188	153 188		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	3 900 477	3 900 477		
TOTAL LIABILITIES AND EQUITY	28 747 515	13 035 816	13 699 023	2 012 676

INCOME STATEMENT OF GROUP II BANKS
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	981 335	547 342	416 839	17 154
Interest income	1 439 715	618 761	767 607	53 347
Cash and cash balances with central banks	19	0	19	0
Financial assets held for trading (if accounted for separately)	4 558	2 306	1 970	282
Financial assets designated at fair value through profit or loss (if accounted for separately)	9 175	7 011	2 059	105
Available-for-sale financial assets	18 957	10 217	7 422	1 318
Loans and receivables (including finance leases)	1 381 793	584 874	746 943	49 976
Held-to-maturity investments	25 204	14 353	9 185	1 666
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	9	0	9	0
Interest expenses	735 983	287 041	406 433	42 509
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	0	0	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	735 954	287 012	406 433	42 509
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	29	29	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	3 860	3 857	1	2
Financial assets held for trading (if accounted for separately)	21	21	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	3 839	3 836	1	2
Fee and commission income	227 517	158 165	61 510	7 842
Fee and commission expenses	24 984	17 610	5 846	1 528
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3 863	3 863		
Available-for-sale financial assets	3 813	3 813		
Loans and receivables (including finance leases)	1 188	1 188		
Held-to-maturity investments	-1 184	-1 184		
Financial liabilities measured at amortised cost	0	0		
Other	46	46		
Gains (losses) on financial assets and liabilities held for trading, net	55 748	55 748		
Equity instruments and related derivatives	81	81		
Interest rate instruments and related derivatives	7 547	7 547		
Foreign exchange trading	45 119	45 119		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	10	10		
Other (including hybrid derivatives)	2 991	2 991		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	341	341		
Gains (losses) from hedge accounting, net	-16	-16		
Exchange differences, net	-904	-904		
Gains (losses) on derecognition of assets other than held for sale, net	-401	-401		
Other operating income	20 623	20 623		
Other operating expenses	8 044	8 044		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	521 652			
Staff expenses	215 727			
General and administrative expenses	305 925			
Depreciation	67 152			
Property, plant and equipment	56 399			
Investment properties	332			
Intangible assets (other than goodwill)	10 421			
Provisions	4 952			
Impairment	213 535			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>212 976</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	212 976			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>559</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	559			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-10			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	174 034			
Tax expense (income) related to profit or loss from continuing operations	20 846			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	153 188			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	153 188			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	153 188			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	66 808	59 389	4 114	3 305	3 860
incl. credit institutions	3 595	3 551	44	0	131
Debt instruments	2 330 312	1 037 120	1 166 145	127 047	58 005
<i>Domestic debt instruments</i>	<i>1 588 645</i>	<i>935 883</i>	<i>565 541</i>	<i>87 221</i>	<i>48 889</i>
Government securities	1 459 454	925 452	450 913	83 089	42 276
Municipal securities	774	774	0	0	33
Credit institutions	13 199	4 962	8 237	0	552
Other issuers	115 218	4 695	106 391	4 132	6 028
<i>Foreign debt instruments</i>	<i>741 667</i>	<i>101 237</i>	<i>600 604</i>	<i>39 826</i>	<i>9 116</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	620 523	72 931	547 159	433	5 530
Credit institutions	61 195	16 456	5 346	39 393	2 081
Other issuers	59 949	11 850	48 099	0	1 505
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	126 925	60 222	55 367	11 336	0
incl. credit institutions	66 703	0	55 367	11 336	0
Compensation certificates	236	236			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	23 417 291	7 431 502	14 399 116	1 586 673	721 711	1 381 681
Central governments	302 465	280 688	21 777	0	21	5 687
Credit institutions	3 353 491	835 194	1 780 873	737 424	0	31 367
Non-credit institutions	315 241	130 043	164 574	20 624	62	13 336
Corporates (corporate customers)	15 164 193	3 793 450	10 580 978	789 765	503 397	994 574
Retail exposures	4 281 901	2 392 127	1 850 914	38 860	218 231	336 717
Residential mortgage loans to individuals	2 121 860	652 415	1 438 651	30 794	65 152	137 233
Consumer loans	2 160 041	1 739 712	412 263	8 066	153 079	199 484

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	24 653 462	8 997 417	13 655 576	2 000 469	735 955
<i>Credit institutions</i>	<i>5 510 613</i>	<i>748 572</i>	<i>4 467 815</i>	<i>294 226</i>	<i>81 786</i>
Deposits	3 535 008	228 860	3 125 109	181 039	38 572
Repo transactions	256 989	178 696	56 519	21 774	2 606
Short-term funding	570 821	0	566 226	4 595	11 345
Long-term funding	1 147 795	341 016	719 961	86 818	29 263
<i>Institutions other than credit institutions</i>	<i>7 750 368</i>	<i>4 371 666</i>	<i>2 753 452</i>	<i>625 250</i>	<i>204 584</i>
Deposits	7 531 200	4 316 839	2 589 111	625 250	196 511
Repo transactions	21 666	18 049	3 617	0	533
Short-term funding	34 075	1 028	33 047	0	1 682
Long-term funding	163 427	35 750	127 677	0	5 858
<i>Individuals and households</i>	<i>10 718 465</i>	<i>3 865 444</i>	<i>5 772 624</i>	<i>1 080 397</i>	<i>420 068</i>
<i>Subordinated debt</i>	<i>464 710</i>	<i>11 735</i>	<i>452 379</i>	<i>596</i>	<i>16 557</i>
<i>Debt/equity (hybrid) instruments</i>	<i>209 306</i>	<i>0</i>	<i>209 306</i>	<i>0</i>	<i>12 960</i>

BALANCE SHEET OF GROUP III BANKS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	252 277	208 504	39 183	4 590
Financial assets held for trading	108 837	54 108	47 689	7 040
Derivatives held for trading	22 561	71	15 457	7 033
Equity instruments	0	0	0	0
Debt instruments	86 276	54 037	32 232	7
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	134 455	25 100	83 560	25 795
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	134 455	25 100	83 560	25 795
Available-for-sale financial assets	88 013	71 408	16 605	0
Equity instruments	238	238	0	0
Debt instruments	87 775	71 170	16 605	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	2 861 842	510 639	2 282 429	68 774
Debt instruments	0	0	0	0
Loans and advances	2 861 842	510 639	2 282 429	68 774
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	49 129	49 129	0	0
Property, plant and equipment	49 129	49 129	0	0
Investment property	0	0	0	0
Intangible assets	10 017	10 017	0	0
Goodwill	0	0	0	0
Other intangible assets	10 017	10 017	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	16 255	16 255	0	0
Current tax assets	1 562	1 562	0	0
Deferred tax assets	14 693	14 693	0	0
Other assets	29 530	7 779	20 757	994
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 550 355	952 939	2 490 223	107 193

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	18 488	2 079	9 549	6 860
Derivatives held for trading	18 488	2 079	9 549	6 860
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	63 388	54 000	9 388	0
Deposits from credit institutions	63 388	54 000	9 388	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 492 191	1 239 551	2 131 826	120 814
Deposits from credit institutions	1 539 920	231 846	1 305 170	2 904
Deposits (other than from credit institutions)	1 952 271	1 007 705	826 656	117 910
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	162	162	0	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	23	23	0	0
Pensions and other post retirement benefit obligations	86	86	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	53	53	0	0
Tax liabilities	169	169	0	0
Current tax liabilities	0	0	0	0
Deferred tax liabilities	169	169	0	0
Other liabilities	49 248	24 053	22 398	2 797
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 623 646	1 320 014	2 173 161	130 471

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	223	223		
Equity component of financial instruments	0	0		
Other equity instruments	223	223		
Revaluation reserves and other valuation differences	-1 757	-1 757		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-2 194	-2 194		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	-39 813	-39 813		
Treasury shares	0	0		
Income from current year	-31 944	-31 944		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-73 291	-73 291		
TOTAL LIABILITIES AND EQUITY	3 550 355	1 246 723	2 173 161	130 471

INCOME STATEMENT OF GROUP III BANKS
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	102 350	39 674	61 154	1 522
Interest income	114 493	32 156	81 686	651
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	4 816	3 418	1 179	219
Financial assets designated at fair value through profit or loss (if accounted for separately)	1 103	833	237	33
Available-for-sale financial assets	2 815	2 134	681	0
Loans and receivables (including finance leases)	105 759	25 771	79 589	399
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	53 283	28 176	24 434	673
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	389	12	294	83
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	263	176	82	5
Financial liabilities measured at amortised cost	52 630	27 988	24 057	585
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	1	0	1	0
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	0	0	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Fee and commission income	20 744	14 674	4 422	1 648
Fee and commission expenses	1 715	1 091	520	104
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 122	2 122		
Available-for-sale financial assets	2 122	2 122		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	17 048	17 048		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	1 667	1 667		
Foreign exchange trading	15 381	15 381		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	16	16		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 577	2 577		
Gains (losses) on derecognition of assets other than held for sale, net	-14	-14		
Other operating income	1 129	1 129		
Other operating expenses	767	767		

(continued)

(continued)	Total amount	(BGN'000)		
		BGN	EUR	Other currencies
Administration costs	75 413			
Staff expenses	29 150			
General and administrative expenses	46 263			
Depreciation	7 966			
Property, plant and equipment	7 134			
Investment properties	0			
Intangible assets (other than goodwill)	832			
Provisions	16			
Impairment	52 752			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	52 752			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	52 752			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	0			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-33 797			
Tax expense (income) related to profit or loss from continuing operations	-1 853			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-31 944			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-31 944			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-31 944			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	238	238	0	0	0
incl. credit institutions	0	0	0	0	0
Debt instruments	174 051	125 207	48 837	7	6 834
<i>Domestic debt instruments</i>	<i>148 794</i>	<i>109 923</i>	<i>38 864</i>	<i>7</i>	<i>3 942</i>
Government securities	130 164	96 278	33 879	7	3 086
Municipal securities	0	0	0	0	16
Credit institutions	13 645	13 645	0	0	621
Other issuers	4 985	0	4 985	0	219
<i>Foreign debt instruments</i>	<i>25 257</i>	<i>15 284</i>	<i>9 973</i>	<i>0</i>	<i>2 892</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	2 093	2 093	0	0	45
Credit institutions	9 981	9 981	0	0	1 235
Other issuers	13 183	3 210	9 973	0	1 612
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	2 958 841	538 559	2 351 479	68 803	96 999	105 759
Central governments	0	0	0	0	0	0
Credit institutions	472 613	196 541	212 285	63 787	153	1 988
Non-credit institutions	54 762	3	54 759	0	5 718	1 995
Corporates (corporate customers)	1 913 183	175 829	1 732 389	4 965	50 287	70 803
Retail exposures	518 283	166 186	352 046	51	40 841	30 973
Residential mortgage loans to individuals	325 942	1 139	324 778	25	14 998	13 886
Consumer loans	192 341	165 047	27 268	26	25 843	17 087

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	3 555 579	1 293 551	2 141 214	120 814	52 894
<i>Credit institutions</i>	<i>1 603 308</i>	<i>285 846</i>	<i>1 314 558</i>	<i>2 904</i>	<i>14 119</i>
Deposits	1 584 433	285 846	1 295 684	2 903	14 116
Repo transactions	0	0	0	0	0
Short-term funding	18 875	0	18 874	1	3
Long-term funding	0	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 364 335</i>	<i>763 974</i>	<i>507 022</i>	<i>93 339</i>	<i>12 998</i>
Deposits	1 364 335	763 974	507 022	93 339	12 998
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
<i>Individuals and households</i>	<i>587 936</i>	<i>243 731</i>	<i>319 634</i>	<i>24 571</i>	<i>25 777</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks*

Allianz Bank Bulgaria	53
Alpha Bank, Bulgaria Branch	57
BNP Paribas S.A. – Sofia Branch	61
Bulgarian-American Credit Bank	65
Bulgarian Development Bank	69
Central Cooperative Bank	73
CIBANK	77
Citibank N.A., Sofia Branch	81
Corporate Commercial Bank	85
D Commerce Bank	89
DSK Bank	93
Emporiki Bank – Bulgaria	97
Eurobank EFG Bulgaria	101
First Investment Bank	105
ING Bank N.V., Sofia Branch	109
International Asset Bank	113
Investbank	117
MKB Unionbank	121
Municipal Bank	125
NLB Banka Sofia	129
Piraeus Bank Bulgaria	133
ProCredit Bank, Bulgaria	137
Raiffeisenbank, Bulgaria	141
Regional Investment Bank, Bulgaria Branch	145
Société Générale Expressbank	149
T.C. Ziraat Bank, Sofia Branch	153
Texim Private Entrepreneurial Bank	157
Tokuda Bank	161
UniCredit Bulbank	165
United Bulgarian Bank	169

* Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	185 253	89 820	92 119	3 314
Financial assets held for trading	18 670	7 139	10 116	1 415
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	43 610	35 314	8 229	67
Loans and receivables (including finance leases)	1 199 656	415 781	709 812	74 063
Held-to-maturity investments	135 347	67 854	52 238	15 255
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	14 730	14 730	0	0
Intangible assets	7 117	7 117	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	2 367	2 367	0	0
Other assets	28 363	27 898	297	168
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 635 113	668 020	872 811	94 282
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 460 678	623 242	747 055	90 381
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	123	123	0	0
Tax liabilities	487	487	0	0
Other liabilities	28 131	24 111	2 255	1 765
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 489 419	647 963	749 310	92 146
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-260	-260		
Reserves (including retained earnings)	76 057	76 057		
Treasury shares	0	0		
Income from current year	897	897		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	145 694	145 694		
TOTAL LIABILITIES AND EQUITY	1 635 113	793 657	749 310	92 146

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	45 087	27 958	15 648	1 481
Interest income	77 943	35 038	39 156	3 749
Interest expenses	46 034	17 583	25 899	2 552
Expenses on share capital repayable on demand	0	0		
Dividend income	1	0	0	1
Fee and commission income	11 502	8 702	2 498	302
Fee and commission expenses	868	742	107	19
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-461	-461		
Gains (losses) on financial assets and liabilities held for trading, net	2 383	2 383		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-212	-212		
Gains (losses) on derecognition of assets other than held for sale, net	125	125		
Other operating income	1 065	1 065		
Other operating expenses	357	357		
Administration costs	26 473			
Depreciation	3 636			
Provisions	0			
Impairment	13 981			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	997			
Tax expense (income) related to profit or loss from continuing operations	100			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	897			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	897			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	897			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 239 081	438 844	725 948	74 289
Central governments	5 681	290	5 391	0
Credit institutions	192 048	15 096	149 016	27 936
Non-credit institutions	15 271	1 444	13 827	0
Corporates (corporate customers)	498 645	221 838	231 717	45 090
Retail exposures	527 436	200 176	325 997	1 263
<i>Residential mortgage loans to individuals</i>	<i>432 708</i>	<i>149 507</i>	<i>282 471</i>	<i>730</i>
<i>Consumer loans</i>	<i>94 728</i>	<i>50 669</i>	<i>43 526</i>	<i>533</i>
ATTRACTED FUNDS				
Attracted funds	1 460 678	623 242	747 055	90 381
<i>Credit institutions</i>	<i>162 901</i>	<i>83 682</i>	<i>79 034</i>	<i>185</i>
Deposits	28 796	14 920	13 691	185
Repo transactions	29 128	23 260	5 868	0
Short-term funding	36 101	0	36 101	0
Long-term funding	68 876	45 502	23 374	0
<i>Institutions other than credit institutions</i>	<i>601 233</i>	<i>314 025</i>	<i>232 309</i>	<i>54 899</i>
Deposits	592 547	312 965	224 683	54 899
Repo transactions	0	0	0	0
Short-term funding	8 030	404	7 626	0
Long-term funding	656	656	0	0
<i>Individuals and households</i>	<i>667 121</i>	<i>213 800</i>	<i>418 024</i>	<i>35 297</i>
<i>Subordinated debt</i>	<i>29 423</i>	<i>11 735</i>	<i>17 688</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by Order No. 100-00515 of 22 November 1999 and amended by Order No. RD 22-0446 of 27 October 2000, Order No. RD 22-0469 of 20 June 2002. License updated by Order No. RD 22-0856 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions. The license is updated in accordance with Law on Amendment to the Law on Credit Institutions by Order No. RD 22-2258 of 16 November 2009
Legal registration	Company file No. 12684 of 1997, vol. 487, p. 202, lot No. 44383, re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008
Address of the head office	79 Knyaginya Maria-Luiza Blvd., Sofia 1000 tel. 02/988 54 88; 921 54 04 Website: http://bank.allianz.bg
Management	
Supervisory Board	Maxim Stanev Sirakov – Chairman Emil Dimitrov Gavrilov Temenouga Nenova Matrakchieva Radka Stefanova Rasina Georgi Yanchev Momchilov
Management Board	Dimitar Georgiev Zhelev – Chairman and Executive Director Svetoslav Veleslavov Gavriiski – Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Dorcho Dimitrov Ilchev – Executive Director Hristo Borisov Babev
Procurator	Orlin Tsenkov Penev
Shareholders (shares over 10%)	Allianz Bulgaria Holding Ltd. – 79.895%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	175 174	139 632	32 078	3 464
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	12	12	0	0
Loans and receivables (including finance leases)	1 836 565	205 792	1 614 334	16 439
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	45 326	45 326	0	0
Intangible assets	9 366	9 366	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	14 443	14 443	0	0
Other assets	27 495	6 040	20 521	934
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 108 381	420 611	1 666 933	20 837
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 234 417	546 572	1 667 183	20 662
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	8 688	4 372	4 208	108
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 243 105	550 944	1 671 391	20 770
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-83 805	-83 805		
Treasury shares	0	0		
Income from current year	-50 919	-50 919		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-134 724	-134 724		
TOTAL LIABILITIES AND EQUITY	2 108 381	416 220	1 671 391	20 770


INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	45 135	1 591	43 943	-399
Interest income	86 714	19 397	67 236	81
Interest expenses	50 680	26 907	23 293	480
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	8 302	8 302	0	0
Fee and commission expenses	285	285	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	953	953		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	131	131		
Other operating expenses	0	0		
Administration costs	43 204			
Depreciation	6 933			
Provisions	0			
Impairment	50 077			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-55 079			
Tax expense (income) related to profit or loss from continuing operations	-4 160			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-50 919			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-50 919			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-50 919			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 926 269	233 053	1 676 772	16 444
Central governments	0	0	0	0
Credit institutions	20 208	0	3 809	16 399
Non-credit institutions	44 515	0	44 515	0
Corporates (corporate customers)	1 344 411	67 692	1 276 699	20
Retail exposures	517 135	165 361	351 749	25
<i>Residential mortgage loans to individuals</i>	<i>325 394</i>	<i>689</i>	<i>324 680</i>	<i>25</i>
<i>Consumer loans</i>	<i>191 741</i>	<i>164 672</i>	<i>27 069</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	2 234 417	546 572	1 667 183	20 662
<i>Credit institutions</i>	<i>1 352 473</i>	<i>146 283</i>	<i>1 205 851</i>	<i>339</i>
Deposits	1 352 473	146 283	1 205 851	339
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>345 281</i>	<i>163 562</i>	<i>178 332</i>	<i>3 387</i>
Deposits	345 281	163 562	178 332	3 387
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>536 663</i>	<i>236 727</i>	<i>283 000</i>	<i>16 936</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 31 of 2 February 1995 of the BNB Governing Council; Order No. 100-00564 of 22 December 1999 for license update. Order No. RD 22-571 of 27 November 2000: the BNB grants a permit to Alpha Bank AE, Athens, Greece, as a legal successor of the Ionian and Popular Bank of Greece, Athens (licensed by Order No. 100-00564 of 22 December 1999), to conduct bank activities through a branch named 'Alpha Bank, Sofia Branch'. By Resolution No. 17 of 12 February 2007 the Sofia City Court entered the change in the name of Alfa Bank, Sofia Branch to Alfa Bank, Bulgaria Branch
Legal registration	Entered in the Commercial Register on company file No. 4005, vol. 280, p. 156 by Resolution No. 2 of 1 September 1995 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008
Address	15–17 Vasil Levski Blvd., Sofia 1142 tel. 02/810 3500 Website: www.alphabank.bg
Management	Sotirios Philipos Petrou – Governor Olivier Hall – Governor Evangelos Lytras – Governor Evgenia Dimitrova Stoyanova – Governor Ioanis Evangelos Staikos – Governor
Shareholders (shares over 10%)	Alpha Bank AE, Athens, Greece – 100%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	8 642	4 130	4 283	229
Financial assets held for trading	170	71	55	44
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	6 532	3 014	3 518	0
Loans and receivables (including finance leases)	473 012	85 497	375 118	12 397
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	666	666	0	0
Intangible assets	111	111	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	608	608	0	0
Other assets	431	394	21	16
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	490 172	94 491	382 995	12 686
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 177	2 079	67	31
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	460 797	212 617	201 446	46 734
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	66	66	0	0
Tax liabilities	6	6	0	0
Other liabilities	10 437	9 720	539	178
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	473 483	224 488	202 052	46 943
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-4	-4		
Reserves (including retained earnings)	15 696	15 696		
Treasury shares	0	0		
Income from current year	997	997		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	16 689	16 689		
TOTAL LIABILITIES AND EQUITY	490 172	241 177	202 052	46 943



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Banks in Bulgaria • July – September 2010

INCOME STATEMENT (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	14 765	5 751	8 082	932
Interest income	9 769	2 106	7 440	223
Interest expenses	1 088	201	779	108
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	5 101	2 738	1 474	889
Fee and commission expenses	168	43	53	72
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2	2		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 133	1 133		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	24	24		
Other operating expenses	8	8		
Administration costs	10 964			
Depreciation	368			
Provisions	0			
Impairment	2 310			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 123			
Tax expense (income) related to profit or loss from continuing operations	126			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	997			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	997			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	997			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	478 569	85 514	380 658	12 397
Central governments	0	0	0	0
Credit institutions	230 363	50 890	167 084	12 389
Non-credit institutions	9 403	3	9 400	0
Corporates (corporate customers)	238 299	34 149	204 143	7
Retail exposures	504	472	31	1
<i>Residential mortgage loans to individuals</i>	255	255	0	0
<i>Consumer loans</i>	249	217	31	1
ATTRACTED FUNDS				
Attracted funds	460 797	212 617	201 446	46 734
<i>Credit institutions</i>	<i>91 064</i>	<i>34 206</i>	<i>54 525</i>	<i>2 333</i>
Deposits	91 064	34 206	54 525	2 333
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>328 403</i>	<i>172 477</i>	<i>116 942</i>	<i>38 984</i>
Deposits	328 403	172 477	116 942	38 984
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>41 330</i>	<i>5 934</i>	<i>29 979</i>	<i>5 417</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 BNP Paribas S.A. was granted a permit to conduct bank activities within Bulgaria through a branch
Legal registration	Company file No. 14557 of 2006, lot No. 21406, vol. 1504, p. 111
Address of the head office	2 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9218 640; 9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively
Management Board	Ullrich Günther Schubert – Governor Jean-Michel Congost – Deputy Governor Ivailo Lyubomirov Lyubomirov – Deputy Governor
Shareholders (shares over 10%)	BNP Paribas S.A., Paris, France – 100%
Auditor	Selected by the head office

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	32 363	8 232	21 324	2 807
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	7 135	4 288	0	2 847
Loans and receivables (including finance leases)	660 766	919	600 149	59 698
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 717	16 717	0	0
Intangible assets	124	124	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	5 190	5 190	0	0
Tax assets	1 534	1 534	0	0
Other assets	1 960	1 960	0	0
Non-current assets and disposal groups classified as held for sale	4 594	4 594	0	0
TOTAL ASSETS	730 383	43 558	621 473	65 352
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 298	0	1 298	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	529 898	91 398	344 801	93 699
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	29	0	29	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	2 480	1 582	708	190
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	533 705	92 980	346 836	93 889
EQUITY AND MINORITY INTEREST				
Issued capital	12 625	12 625		
Share premium	850	850		
Other equity	0	0		
Revaluation reserves and other valuation differences	220	220		
Reserves (including retained earnings)	192 029	192 029		
Treasury shares	0	0		
Income from current year	-9 046	-9 046		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	196 678	196 678		
TOTAL LIABILITIES AND EQUITY	730 383	289 658	346 836	93 889

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	41 449	-2 947	47 061	-2 665
Interest income	62 944	102	62 271	571
Interest expenses	22 971	4 195	15 517	3 259
Expenses on share capital repayable on demand	0	0		
Dividend income	148	148	0	0
Fee and commission income	588	211	335	42
Fee and commission expenses	55	8	28	19
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	14	14		
Gains (losses) on financial assets and liabilities held for trading, net	271	271		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-16	-16		
Exchange differences, net	140	140		
Gains (losses) on derecognition of assets other than held for sale, net	-6	-6		
Other operating income	481	481		
Other operating expenses	89	89		
Administration costs	10 610			
Depreciation	586			
Provisions	0			
Impairment	39 232			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-35			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-9 014			
Tax expense (income) related to profit or loss from continuing operations	32			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-9 046			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-9 046			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-9 046			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	753 640	1 761	691 868	60 011
Central governments	0	0	0	0
Credit institutions	83 917	24	26 915	56 978
Non-credit institutions	30 089	0	30 089	0
Corporates (corporate customers)	601 603	1 716	598 306	1 581
Retail exposures	38 031	21	36 558	1 452
<i>Residential mortgage loans to individuals</i>	37 261	21	35 788	1 452
<i>Consumer loans</i>	770	0	770	0
ATTRACTED FUNDS				
Attracted funds	529 898	91 398	344 801	93 699
<i>Credit institutions</i>	147 398	5 619	141 779	0
Deposits	54 516	5 619	48 897	0
Repo transactions	0	0	0	0
Short-term funding	92 882	0	92 882	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	220 339	65 261	138 360	16 718
Deposits	143 779	65 261	61 800	16 718
Repo transactions	0	0	0	0
Short-term funding	23 485	0	23 485	0
Long-term funding	53 075	0	53 075	0
<i>Individuals and households</i>	162 161	20 518	64 662	76 981
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 11 July 1996; updated in accordance with the Law on Banks by BNB Order No. 100-000476 of 30 December 1999. License updated by Order No. RD 22-0861 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	16 Krakra Str., Sofia 1504 tel. 02/965 83 58 Website: www.bacb.bg
Management	
Supervisory Board	Gerald Bernard Byrne – Chairman Marshal Lee Miller – Deputy Chairman Evgeni Yakimov Ivanov John Patrick Power Kiril Alexandrov Manov
Management Board	Dimitar Stoyanov Vuchev – Executive Director Maria Svetoslavova Sheitanova – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10%)	Allied Irish Banks p.l.c. – 49.99% Gramercy Emerging Markets Fund – 29.96%
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	23 805	22 619	1 174	12
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	13 576	8 124	5 452	0
Loans and receivables (including finance leases)	1 120 819	764 591	335 561	20 667
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 898	1 898	0	0
Intangible assets	37	37	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	27 500	27 500	0	0
Tax assets	110	110	0	0
Other assets	360	359	1	0
Non-current assets and disposal groups classified as held for sale	2 128	2 128	0	0
TOTAL ASSETS	1 190 233	827 366	342 188	20 679
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	546 051	92 006	433 319	20 726
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	923	923	0	0
Tax liabilities	765	765	0	0
Other liabilities	1 835	394	1 438	3
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	549 574	94 088	434 757	20 729
EQUITY AND MINORITY INTEREST				
Issued capital	589 574	589 574		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-217	-217		
Reserves (including retained earnings)	32 131	32 131		
Treasury shares	0	0		
Income from current year	19 171	19 171		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	640 659	640 659		
TOTAL LIABILITIES AND EQUITY	1 190 233	734 747	434 757	20 729

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	37 496	27 027	10 287	182
Interest income	42 662	27 362	15 063	237
Interest expenses	6 659	1 189	5 402	68
Expenses on share capital repayable on demand	0	0		
Dividend income	4	4	0	0
Fee and commission income	1 326	676	631	19
Fee and commission expenses	99	88	5	6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-65	-65		
Gains (losses) on financial assets and liabilities held for trading, net	139	139		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	48	48		
Gains (losses) on derecognition of assets other than held for sale, net	-1	-1		
Other operating income	141	141		
Other operating expenses	0	0		
Administration costs	5 145			
Depreciation	132			
Provisions	4 961			
Impairment	5 897			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-60			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	21 301			
Tax expense (income) related to profit or loss from continuing operations	2 130			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	19 171			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	19 171			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	19 171			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 147 929	777 249	349 661	21 019
Central governments	210 639	206 627	4 012	0
Credit institutions	547 115	485 134	60 181	1 800
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	388 659	84 013	285 427	19 219
Retail exposures	1 516	1 475	41	0
<i>Residential mortgage loans to individuals</i>	761	720	41	0
<i>Consumer loans</i>	755	755	0	0
ATTRACTED FUNDS				
Attracted funds	546 051	92 006	433 319	20 726
<i>Credit institutions</i>	396 033	32 256	344 601	19 176
Deposits	105 710	32 256	73 454	0
Repo transactions	0	0	0	0
Short-term funding	23 470	0	23 470	0
Long-term funding	266 853	0	247 677	19 176
<i>Institutions other than credit institutions</i>	149 156	59 387	88 227	1 542
Deposits	94 477	52 820	40 115	1 542
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	54 679	6 567	48 112	0
<i>Individuals and households</i>	862	363	491	8
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-000078 of 25 February 1999 of the BNB Governor. License updated by Order No. RD 22-2272 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., Sofia 1000 tel. 02/9306 333 Websites: www.nasbank.bg ; www.bbr.bg
Management	
Supervisory Board	Rumen Andonov Porozhanov – Chairman Garabed Ardashes Minassian Francis Adam Wakefield Carpenter
Management Board	Dimitar Kirilov Dimitrov – Chairman and Executive Director Sasho Petrov Chakalski – Executive Director Angel Kirilov Gekov – Executive Director
Procurators	Krasimirka Davitkova Velinova-Saeva Todor Nikolov Vanev
Shareholders (shares over 10%)	Ministry of Finance – 99.999%
Auditor	AFA OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	433 901	357 867	68 515	7 519
Financial assets held for trading	62 749	10 718	49 383	2 648
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	104 032	61 937	42 049	46
Loans and receivables (including finance leases)	1 207 539	728 326	407 850	71 363
Held-to-maturity investments	84 932	27 623	57 309	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	52 082	52 082	0	0
Intangible assets	437	437	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	46 217	0	34 881	11 336
Tax assets	839	839	0	0
Other assets	71 495	69 380	1 905	210
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 064 223	1 309 209	661 892	93 122
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 316	0	0	1 316
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 795 122	960 900	715 350	118 872
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	3 082	2 556	422	104
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 799 520	963 456	715 772	120 292
EQUITY AND MINORITY INTEREST				
Issued capital	83 155	83 155		
Share premium	64 445	64 445		
Other equity	0	0		
Revaluation reserves and other valuation differences	-3 332	-3 332		
Reserves (including retained earnings)	108 247	108 247		
Treasury shares	0	0		
Income from current year	12 188	12 188		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	264 703	264 703		
TOTAL LIABILITIES AND EQUITY	2 064 223	1 228 159	715 772	120 292

INCOME STATEMENT
(September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	70 253	63 371	5 677	1 205
Interest income	102 712	70 370	28 821	3 521
Interest expenses	54 606	23 506	27 830	3 270
Expenses on share capital repayable on demand	0	0		
Dividend income	18	17	1	0
Fee and commission income	20 788	14 111	5 616	1 061
Fee and commission expenses	2 685	1 647	931	107
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-132	-132		
Gains (losses) on financial assets and liabilities held for trading, net	1 654	1 654		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	951	951		
Gains (losses) on derecognition of assets other than held for sale, net	-132	-132		
Other operating income	1 685	1 685		
Other operating expenses	0	0		
Administration costs	53 311			
Depreciation	7 072			
Provisions	0			
Impairment	-3 672			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	13 542			
Tax expense (income) related to profit or loss from continuing operations	1 354			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	12 188			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	12 188			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	12 188			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 224 677	744 970	408 343	71 364
Central governments	11 902	11 902	0	0
Credit institutions	76 972	26 427	17 866	32 679
Non-credit institutions	28 278	14 802	895	12 581
Corporates (corporate customers)	776 805	403 362	347 511	25 932
Retail exposures	330 720	288 477	42 071	172
<i>Residential mortgage loans to individuals</i>	92 433	63 748	28 596	89
<i>Consumer loans</i>	238 287	224 729	13 475	83
ATTRACTED FUNDS				
Attracted funds	1 795 122	960 900	715 350	118 872
<i>Credit institutions</i>	92 704	74 103	18 577	24
Deposits	5 187	4 256	907	24
Repo transactions	47 080	29 410	17 670	0
Short-term funding	0	0	0	0
Long-term funding	40 437	40 437	0	0
<i>Institutions other than credit institutions</i>	658 786	416 424	220 477	21 885
Deposits	655 629	415 131	218 613	21 885
Repo transactions	1 864	0	1 864	0
Short-term funding	0	0	0	0
Long-term funding	1 293	1 293	0	0
<i>Individuals and households</i>	1 043 632	470 373	476 296	96 963
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 14 of 25 February 1991 of the BNB Governing Council. Updated by Order No. 100-00493 of the BNB Governor dated 17 November 1999. License updated by Order No. RD 22-2256 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 28 March 1991 on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11, re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	103 Rakovski Str., Sofia 1000 tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Marin Velikov Mitev Central Cooperative Union, represented by Petar Ivanov Stefanov
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Ivailo Lazarov Donchev – Executive Director Sava Marinov Stoynov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10%)	CCB Group EAD 68.20%
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	128 271	111 927	11 257	5 087
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	61 429	60 001	1 415	13
Loans and receivables (including finance leases)	1 669 937	567 814	967 922	134 201
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	19 927	19 927	0	0
Intangible assets	1 255	1 255	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	258	258	0	0
Other assets	7 472	7 247	163	62
Non-current assets and disposal groups classified as held for sale	14 862	14 862	0	0
TOTAL ASSETS	1 903 411	783 291	980 757	139 363
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	579	0	0	579
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 604 889	617 266	809 509	178 114
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	53	38	15	0
Tax liabilities	111	111	0	0
Other liabilities	8 564	5 326	2 946	292
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 614 196	622 741	812 470	178 985
EQUITY AND MINORITY INTEREST				
Issued capital	79 374	79 374		
Share premium	68 580	68 580		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 572	2 572		
Reserves (including retained earnings)	136 627	136 627		
Treasury shares	0	0		
Income from current year	2 062	2 062		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	289 215	289 215		
TOTAL LIABILITIES AND EQUITY	1 903 411	911 956	812 470	178 985


INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	71 566	52 563	24 342	-5 339
Interest income	92 798	45 381	46 998	419
Interest expenses	52 776	18 553	27 954	6 269
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	26 350	20 024	5 758	568
Fee and commission expenses	993	476	460	57
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 607	2 607		
Gains (losses) on financial assets and liabilities held for trading, net	-199	-199		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 274	2 274		
Gains (losses) on derecognition of assets other than held for sale, net	-20	-20		
Other operating income	1 524	1 524		
Other operating expenses	0	0		
Administration costs	45 461			
Depreciation	3 939			
Provisions	-11			
Impairment	19 886			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	2 291			
Tax expense (income) related to profit or loss from continuing operations	229			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 062			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 062			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 062			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 742 535	614 267	994 061	134 207
Central governments	809	703	106	0
Credit institutions	333 833	17 436	185 763	130 634
Non-credit institutions	69 183	44 239	24 944	0
Corporates (corporate customers)	891 088	227 394	660 308	3 386
Retail exposures	447 622	324 495	122 940	187
<i>Residential mortgage loans to individuals</i>	<i>205 575</i>	<i>92 805</i>	<i>112 754</i>	<i>16</i>
<i>Consumer loans</i>	<i>242 047</i>	<i>231 690</i>	<i>10 186</i>	<i>171</i>
ATTRACTED FUNDS				
Attracted funds	1 604 889	617 266	809 509	178 114
<i>Credit institutions</i>	<i>229 275</i>	<i>52 412</i>	<i>156 793</i>	<i>20 070</i>
Deposits	159 838	32 012	107 756	20 070
Repo transactions	17 400	17 400	0	0
Short-term funding	0	0	0	0
Long-term funding	52 037	3 000	49 037	0
<i>Institutions other than credit institutions</i>	<i>529 593</i>	<i>350 951</i>	<i>157 978</i>	<i>20 664</i>
Deposits	529 593	350 951	157 978	20 664
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>748 076</i>	<i>213 903</i>	<i>396 793</i>	<i>137 380</i>
<i>Subordinated debt</i>	<i>97 945</i>	<i>0</i>	<i>97 945</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 26 of 27 January 1995; the bank was renamed by Order No. RD 22-482 of 29 September 2000. License updated by Order No. 100-00502 of the BNB Governor dated 18 November 1999 in accordance with the requirements of the Law on Credit Institutions; license updated by Order No. RD 22-2255 of 16 November 2009 of the BNB Governor
Legal registration	Resolution No.1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126, re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008
Address of the head office	2 Slavyanska Str., Sofia 1000 tel. 02/9399 240; 9399 400 Website: www.eibank.bg ; www.cibank.bg
Management	
Supervisory Board	Tsvetelina Borislavova Karagiozova – Chairman Marko Volich Vessela Nikolova Stancheva-Mincheva Dirk Mampaey Ronny Delchambre Boiko Dimitrov Dimitrachkov
Management Board	Vasil Stefanov Simov – Chairman and Executive Director Petar Grozdev Andronov – Chief Executive Director Alexander Dimitrov Dimitrov – Executive Director Frank Jansen – Executive Director
Shareholders (shares over 10%)	KBC BANK N.V. – 83.91% Tsvetelina Borislavova Karagiozova – 16.09%
Auditor	Ernst & Young – Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	47 715	47 086	525	104
Financial assets held for trading	19 505	0	12 873	6 632
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	71 450	68 336	3 114	0
Loans and receivables (including finance leases)	343 325	173 756	144 114	25 455
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	674	674	0	0
Intangible assets	7	7	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	579	579	0	0
Other assets	782	577	176	29
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	484 037	291 015	160 802	32 220
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	15 904	0	9 300	6 604
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	441 404	299 433	117 684	24 287
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	14 850	4 036	9 714	1 100
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	472 158	303 469	136 698	31 991
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	223	223		
Revaluation reserves and other valuation differences	199	199		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	11 457	11 457		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	11 879	11 879		
TOTAL LIABILITIES AND EQUITY	484 037	315 348	136 698	31 991


INCOME STATEMENT
(September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	21 153	16 127	4 777	249
Interest income	7 353	4 219	2 948	186
Interest expenses	646	476	149	21
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	4 552	2 406	2 045	101
Fee and commission expenses	689	605	67	17
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 122	2 122		
Gains (losses) on financial assets and liabilities held for trading, net	8 015	8 015		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	887	887		
Gains (losses) on derecognition of assets other than held for sale, net	-14	-14		
Other operating income	332	332		
Other operating expenses	759	759		
Administration costs	7 922			
Depreciation	198			
Provisions	0			
Impairment	219			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	12 814			
Tax expense (income) related to profit or loss from continuing operations	1 357			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	11 457			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	11 457			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	11 457			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	344 420	173 950	144 992	25 478
Central governments	0	0	0	0
Credit institutions	198 874	143 937	33 280	21 657
Non-credit institutions	11	0	11	0
Corporates (corporate customers)	145 535	30 013	111 701	3 821
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	441 404	299 433	117 684	24 287
<i>Credit institutions</i>	33 579	8 251	25 328	0
Deposits	33 579	8 251	25 328	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	405 227	290 985	90 212	24 030
Deposits	405 227	290 985	90 212	24 030
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	2 598	197	2 144	257
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



**CITIBANK N.A.,
SOFIA BRANCH**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-319 of 22 June 2000 and Order No. RD 22-319 of 11 December 2000 amending Order No. RD 22-319 of 22 June 2000 which permitted Citibank N.A., Sofia Branch to conduct transactions under Article 1, para. 2, item 4 of the Law on Banks excluding purchases of shares and issuance of shares on its own account. License updated by Order No. RD 22-2279 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 6 July 2000, company file No. 8611 of 2000, lot No. 57 183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402, certificate No. 20090430100728 of 30 April 2009
Address of the branch	2 Knyaginya Maria-Luiza Blvd., floor 5, Sofia 1000 tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management Management Board	Stefan Nikolaev Ivanov – Governor Chavdar Petrov Risin – Deputy Governor Plamen Nikolov Gonkov – Deputy Governor Borislava Stoyanova Zhereva-Naimoushina – Deputy Governor
Shareholders (shares over 10%)	Citibank N.A., USA – 100%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	214 591	91 748	111 400	11 443
Financial assets held for trading	71 942	44 043	27 883	16
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	72 085	9 265	62 820	0
Loans and receivables (including finance leases)	1 783 323	537 045	1 007 056	239 222
Held-to-maturity investments	76 229	72 989	3 240	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	64 918	64 918	0	0
Intangible assets	360	360	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	165	165	0	0
Tax assets	5 715	5 715	0	0
Other assets	3 542	3 087	451	4
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 292 870	829 335	1 212 850	250 685
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 981 367	820 362	891 742	269 263
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	257	257	0	0
Tax liabilities	9 261	9 261	0	0
Other liabilities	534	530	4	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 991 419	830 410	891 746	269 263
EQUITY AND MINORITY INTEREST				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	24 035	24 035		
Reserves (including retained earnings)	113 178	113 178		
Treasury shares	0	0		
Income from current year	55 738	55 738		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	301 451	301 451		
TOTAL LIABILITIES AND EQUITY	2 292 870	1 131 861	891 746	269 263


INCOME STATEMENT
(September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	90 016	49 532	37 527	2 957
Interest income	125 966	44 735	74 492	6 739
Interest expenses	68 294	24 360	38 916	5 018
Expenses on share capital repayable on demand	0	0		
Dividend income	2 969	2 969	0	0
Fee and commission income	8 556	5 242	2 053	1 261
Fee and commission expenses	675	548	102	25
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 346	1 346		
Gains (losses) on financial assets and liabilities held for trading, net	15 919	15 919		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	4 607	4 607		
Gains (losses) on derecognition of assets other than held for sale, net	-229	-229		
Other operating income	566	566		
Other operating expenses	715	715		
Administration costs	23 186			
Depreciation	3 229			
Provisions	0			
Impairment	1 670			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	61 931			
Tax expense (income) related to profit or loss from continuing operations	6 193			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	55 738			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	55 738			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	55 738			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 795 673	540 198	1 014 482	240 993
Central governments	0	0	0	0
Credit institutions	180 599	5 194	27 419	147 986
Non-credit institutions	37 927	37 927	0	0
Corporates (corporate customers)	1 566 250	494 607	978 653	92 990
Retail exposures	10 897	2 470	8 410	17
<i>Residential mortgage loans to individuals</i>	6 554	126	6 428	0
<i>Consumer loans</i>	4 343	2 344	1 982	17
ATTRACTED FUNDS				
Attracted funds	1 981 367	820 362	891 742	269 263
<i>Credit institutions</i>	89 513	71 079	18 434	0
Deposits	37 078	19 073	18 005	0
Repo transactions	11 512	11 512	0	0
Short-term funding	0	0	0	0
Long-term funding	40 923	40 494	429	0
<i>Institutions other than credit institutions</i>	1 107 214	505 165	428 049	174 000
Deposits	1 089 048	486 999	428 049	174 000
Repo transactions	18 049	18 049	0	0
Short-term funding	0	0	0	0
Long-term funding	117	117	0	0
<i>Individuals and households</i>	784 640	244 118	445 259	95 263
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 24 of the BNB Governing Council of 21 January 1994; Order No. 100-00499 of the BNB Governor dated 18 November 1999; Order No. RD 22-0440 of the BNB Governor dated 7 September 2000 amending Order No. RD 100-00499 of 18 November 1999; Order No. RD 22-584 of the BNB Governor dated 1 December 2000 amending Order No. 100-00499 of 18 November 1999; Corporate Commercial Bank license updated by Order No. RD 22-2265 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 6 May 1994 on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29, re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008
Address of the head office	10 Graf Ignatiev Str., Sofia 1000 tel. 02/980 93 62 Website: www.corpbank.bg
Management	
Supervisory Board	Tsvetan Radoev Vasilev – Chairman Zlatozar Krustev Surlekov Yancho Panayotov Angelov Warith Mubarak Said Al Kharusi Faisal Amur Mohamed Al Riyami
Management Board	Orlin Nikolov Rousev – Chairman and Executive Director Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director
Procurators	Yuli Todorov Popov Alexander Miroslavov Pantaleev
Shareholders (shares over 10%)	Bromak – 57.29% Bulgarian Acquisition Company II S.A.R.L – 30%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	38 347	13 846	23 527	974
Financial assets held for trading	68	68	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	10 945	9 847	1 098	0
Loans and receivables (including finance leases)	302 885	87 549	192 375	22 961
Held-to-maturity investments	84 805	7 962	69 527	7 316
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	4 970	4 970	0	0
Intangible assets	116	116	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	121	121	0	0
Other assets	1 055	816	162	77
Non-current assets and disposal groups classified as held for sale	240	240	0	0
TOTAL ASSETS	443 552	125 535	286 689	31 328
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	389 636	164 544	194 458	30 634
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	73	73	0	0
Tax liabilities	31	31	0	0
Other liabilities	1 665	509	1 067	89
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	391 405	165 157	195 525	30 723
EQUITY AND MINORITY INTEREST				
Issued capital	40 000	40 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-98	-98		
Reserves (including retained earnings)	9 907	9 907		
Treasury shares	0	0		
Income from current year	2 338	2 338		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	52 147	52 147		
TOTAL LIABILITIES AND EQUITY	443 552	217 304	195 525	30 723


INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	13 378	2 868	9 353	1 157
Interest income	18 160	4 687	12 224	1 249
Interest expenses	6 638	2 625	3 780	233
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 257	1 033	1 073	151
Fee and commission expenses	271	97	164	10
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-761	-761		
Gains (losses) on financial assets and liabilities held for trading, net	1 192	1 192		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-675	-675		
Gains (losses) on derecognition of assets other than held for sale, net	-2	-2		
Other operating income	116	116		
Other operating expenses	0	0		
Administration costs	9 413			
Depreciation	822			
Provisions	0			
Impairment	545			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 598			
Tax expense (income) related to profit or loss from continuing operations	260			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 338			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 338			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 338			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	307 144	88 098	196 054	22 992
Central governments	1 376	0	1 376	0
Credit institutions	130 323	41 614	80 581	8 128
Non-credit institutions	158	0	158	0
Corporates (corporate customers)	152 383	32 553	105 734	14 096
Retail exposures	22 904	13 931	8 205	768
<i>Residential mortgage loans to individuals</i>	<i>2 644</i>	<i>73</i>	<i>2 571</i>	<i>0</i>
<i>Consumer loans</i>	<i>20 260</i>	<i>13 858</i>	<i>5 634</i>	<i>768</i>
ATTRACTED FUNDS				
Attracted funds	389 636	164 544	194 458	30 634
<i>Credit institutions</i>	<i>50 192</i>	<i>15 126</i>	<i>35 066</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	32 905	0	32 905	0
Long-term funding	17 287	15 126	2 161	0
<i>Institutions other than credit institutions</i>	<i>258 185</i>	<i>128 166</i>	<i>104 411</i>	<i>25 608</i>
Deposits	257 599	127 580	104 411	25 608
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	586	586	0	0
<i>Individuals and households</i>	<i>81 259</i>	<i>21 252</i>	<i>54 981</i>	<i>5 026</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 100-000101 of 12 March 1999. License updated by Order No. RD 22-0862 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 15 April 1999, company file No. 3936 of 1999. Re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9357 171; 989 44 44 Website: www.dbank.bg
Management	
Supervisory Board	Stoyan Iliev Alexandrov – Chairman Elenka Harizanova Manova Bahattin Gurbuz Emel Gyuyen Valery Borisov Borisov
Management Board	Plamen Ivanov Petrov – Chairman and Executive Director Radka Boneva Nikodimova – Executive Director Gergana Chavdarova Beremska-Karadzhova Roumen Dimitrov Petrov
Shareholders (shares over 10%)	
	Fuat Gyuyen (Fuat Hyusniev Osmanov) – 100%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	739 479	586 351	141 171	11 957
Financial assets held for trading	31 936	6 510	25 426	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	241 166	144 978	61 697	34 491
Loans and receivables (including finance leases)	7 133 000	4 261 278	2 709 971	161 751
Held-to-maturity investments	31 470	16 586	13 117	1 767
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	262 875	262 875	0	0
Intangible assets	31 150	31 150	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	22 991	22 991	0	0
Tax assets	2 492	2 492	0	0
Other assets	19 499	19 113	379	7
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 516 058	5 354 324	2 951 761	209 973
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	421	421	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 919 694	3 977 559	2 733 417	208 718
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 168	6 168	0	0
Tax liabilities	10 182	10 182	0	0
Other liabilities	66 642	43 150	23 018	474
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 003 107	4 037 480	2 756 435	209 192
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	104 633	104 633		
Reserves (including retained earnings)	1 152 920	1 152 920		
Treasury shares	0	0		
Income from current year	101 414	101 414		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 512 951	1 512 951		
TOTAL LIABILITIES AND EQUITY	8 516 058	5 550 431	2 756 435	209 192

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	447 902	365 329	82 310	263
Interest income	555 125	392 229	159 077	3 819
Interest expenses	190 656	110 333	76 767	3 556
Expenses on share capital repayable on demand	0	0		
Dividend income	9	9	0	0
Fee and commission income	83 084	83 084	0	0
Fee and commission expenses	5 806	5 806	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 182	1 182		
Gains (losses) on financial assets and liabilities held for trading, net	5 323	5 323		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	245	245		
Gains (losses) on derecognition of assets other than held for sale, net	-199	-199		
Other operating income	1 274	1 274		
Other operating expenses	1 679	1 679		
Administration costs	133 331			
Depreciation	25 138			
Provisions	28			
Impairment	176 702			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	112 703			
Tax expense (income) related to profit or loss from continuing operations	11 289			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	101 414			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	101 414			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	101 414			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	7 734 173	4 702 996	2 869 205	161 972
Central governments	16 405	12 711	3 694	0
Credit institutions	217 746	36 739	22 176	158 831
Non-credit institutions	88 726	27 828	60 898	0
Corporates (corporate customers)	1 915 865	606 983	1 306 955	1 927
Retail exposures	5 495 431	4 018 735	1 475 482	1 214
<i>Residential mortgage loans to individuals</i>	<i>2 562 742</i>	<i>1 552 226</i>	<i>1 009 404</i>	<i>1 112</i>
<i>Consumer loans</i>	<i>2 932 689</i>	<i>2 466 509</i>	<i>466 078</i>	<i>102</i>
ATTRACTED FUNDS				
Attracted funds	6 919 694	3 977 559	2 733 417	208 718
<i>Credit institutions</i>	<i>218 690</i>	<i>61 812</i>	<i>148 080</i>	<i>8 798</i>
Deposits	177 724	36 562	132 364	8 798
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	40 966	25 250	15 716	0
<i>Institutions other than credit institutions</i>	<i>1 233 704</i>	<i>800 631</i>	<i>394 435</i>	<i>38 638</i>
Deposits	1 233 704	800 631	394 435	38 638
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>4 778 845</i>	<i>3 115 116</i>	<i>1 502 447</i>	<i>161 282</i>
<i>Subordinated debt</i>	<i>688 455</i>	<i>0</i>	<i>688 455</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 28 of 1998). By Resolution No. 10 of 8 January 2003 the Sofia City Court entered the change in the name of DSK Bank reflecting its legal status: sole equity proprietorship company, named DSK Bank EAD. License updated by Order No. RD 22-0843 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions. License updated by Order No. RD 22-2251 of 16 November 2009 of the BNB Governor
Legal registration	Resolution No. 1 of the Sofia City Court of 26 January 1999, company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22, re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., Sofia 1036 tel. 02/9391 220 Website: www.dskbank.bg
Management	
Supervisory Board	Sándor Csányi – Chairman László Wolf Frigyes Harshegyi Csaba Nagy Laszlo Bencsik Andras Takacs
Management Board	Violina Marinova Spasova – Chairman and Chief Executive Director Diana Decheva Miteva – Executive Director Doroteya Nikolaeva Nikolova – Executive Director Lyubomir Mitev Zhelyazkov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolai Borisov Borisov – Executive Director
Shareholders (shares over 10%)	OTP Bank RT, Budapest – 100%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	25 287	15 313	9 242	732
Financial assets held for trading	44	44	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	255	211	44	0
Loans and receivables (including finance leases)	470 261	51 125	335 845	83 291
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	10 350	10 350	0	0
Intangible assets	5 825	5 825	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	1 250	655	587	8
Non-current assets and disposal groups classified as held for sale	36	36	0	0
TOTAL ASSETS	513 308	83 559	345 718	84 031
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	444 996	68 314	293 406	83 276
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	80	80	0	0
Tax liabilities	144	143	1	0
Other liabilities	5 430	2 355	2 546	529
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	450 650	70 892	295 953	83 805
EQUITY AND MINORITY INTEREST				
Issued capital	71 163	71 163		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	96	96		
Reserves (including retained earnings)	-4 525	-4 525		
Treasury shares	0	0		
Income from current year	-4 076	-4 076		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	62 658	62 658		
TOTAL LIABILITIES AND EQUITY	513 308	133 550	295 953	83 805

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	19 397	6 784	10 084	2 529
Interest income	24 894	6 449	15 103	3 342
Interest expenses	7 520	1 360	5 514	646
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 926	967	875	84
Fee and commission expenses	757	126	380	251
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	959	959		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	8	8		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	113	113		
Administration costs	14 221			
Depreciation	1 818			
Provisions	0			
Impairment	7 454			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-4 096			
Tax expense (income) related to profit or loss from continuing operations	-20			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-4 076			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-4 076			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-4 076			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	484 449	57 404	343 754	83 291
Central governments	0	0	0	0
Credit institutions	8 916	198	5 074	3 644
Non-credit institutions	2 667	245	2 422	0
Corporates (corporate customers)	383 107	40 725	262 735	79 647
Retail exposures	89 759	16 236	73 523	0
<i>Residential mortgage loans to individuals</i>	<i>65 390</i>	<i>0</i>	<i>65 390</i>	<i>0</i>
<i>Consumer loans</i>	<i>24 369</i>	<i>16 236</i>	<i>8 133</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	444 996	68 314	293 406	83 276
<i>Credit institutions</i>	<i>303 088</i>	<i>14 012</i>	<i>210 726</i>	<i>78 350</i>
Deposits	48 294	14 012	5 880	28 402
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	254 794	0	204 846	49 948
<i>Institutions other than credit institutions</i>	<i>83 503</i>	<i>45 127</i>	<i>35 835</i>	<i>2 541</i>
Deposits	83 503	45 127	35 835	2 541
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>41 050</i>	<i>9 175</i>	<i>29 490</i>	<i>2 385</i>
<i>Subordinated debt</i>	<i>17 355</i>	<i>0</i>	<i>17 355</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	BNB Order No. 100-01112 of 8 September 1997; updated by Order No. 100-00501 of the BNB Governor dated 18 November 1999; amended by Order No. RD 22-0447 of the BNB Governor dated 7 September 2000; Order No. RD 22-186 of the Deputy Governor heading the Banking Supervision Department dated 6 February 2004, permitting Commercial Bank of Greece Bulgaria to change its name in the license to Emporiki Bank – Bulgaria EAD. License updated by Order No. RD 22-0860 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168, re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
Address of the head office	2 Knyaginya Maria-Louisa Blvd., fl. 5, Sofia 1000 tel. 02/8951 204 Website: www.emporiki.bg
Management	
Supervisory Board	Christos Katsanis – Chairman François Pinchon Panagiotis Zafeiropoulos
Management Board	Athanasios Petropoulos – Chairman and Executive Director Galabin Nikolov Galabov – Executive Director and Procurator Ioannis Vassilios Pilinis – Executive Director and Procurator Boika Markova Vassileva Christos Panagiotis Pantazis
Shareholders (shares over 10%)	
	Commercial Bank of Greece, Athens – 100%
Auditor	PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	546 901	516 837	20 273	9 791
Financial assets held for trading	36 403	15 215	20 897	291
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	341 950	9 772	201 665	130 513
Loans and receivables (including finance leases)	4 990 878	2 226 259	2 531 735	232 884
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	79 356	79 356	0	0
Intangible assets	19 930	19 930	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	3 036	3 036	0	0
Other assets	16 727	13 469	2 768	490
Non-current assets and disposal groups classified as held for sale	3 028	3 028	0	0
TOTAL ASSETS	6 038 209	2 886 902	2 777 338	373 969
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	99 888	3 362	96 526	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 116 769	2 328 553	2 431 465	356 751
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	25 011	0	25 011	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 730	2 648	82	0
Tax liabilities	2 991	2 991	0	0
Other liabilities	24 673	23 853	612	208
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 272 062	2 361 407	2 553 696	356 959
EQUITY AND MINORITY INTEREST				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-6 745	-6 745		
Reserves (including retained earnings)	299 458	299 458		
Treasury shares	0	0		
Income from current year	20 681	20 681		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	766 147	766 147		
TOTAL LIABILITIES AND EQUITY	6 038 209	3 127 554	2 553 696	356 959

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	247 077	162 005	81 798	3 274
Interest income	400 671	236 449	145 532	18 690
Interest expenses	195 992	106 280	72 991	16 721
Expenses on share capital repayable on demand	0	0		
Dividend income	497	13	477	7
Fee and commission income	44 404	32 681	10 013	1 710
Fee and commission expenses	9 540	7 895	1 233	412
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	396	396		
Gains (losses) on financial assets and liabilities held for trading, net	6 059	6 059		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	36	36		
Exchange differences, net	124	124		
Gains (losses) on derecognition of assets other than held for sale, net	-33	-33		
Other operating income	455	455		
Other operating expenses	0	0		
Administration costs	108 526			
Depreciation	12 624			
Provisions	356			
Impairment	102 871			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	22 700			
Tax expense (income) related to profit or loss from continuing operations	2 019			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	20 681			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	20 681			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	20 681			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 169 997	2 335 312	2 597 882	236 803
Central governments	5 391	3 190	2 201	0
Credit institutions	774 580	319 111	360 162	95 307
Non-credit institutions	15 951	21	15 930	0
Corporates (corporate customers)	2 489 900	698 013	1 750 448	41 439
Retail exposures	1 884 175	1 314 977	469 141	100 057
<i>Residential mortgage loans to individuals</i>	803 627	340 747	377 172	85 708
<i>Consumer loans</i>	1 080 548	974 230	91 969	14 349
ATTRACTED FUNDS				
Attracted funds	5 116 769	2 328 553	2 431 465	356 751
<i>Credit institutions</i>	542 088	211 176	278 033	52 879
Deposits	317 849	150 918	166 318	613
Repo transactions	163 981	0	111 715	52 266
Short-term funding	0	0	0	0
Long-term funding	60 258	60 258	0	0
<i>Institutions other than credit institutions</i>	1 643 772	745 174	874 393	24 205
Deposits	1 596 835	745 174	827 456	24 205
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	46 937	0	46 937	0
<i>Individuals and households</i>	2 796 219	1 341 979	1 174 573	279 667
<i>Subordinated debt</i>	134 690	30 224	104 466	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB Resolution No. 21 of 14 March 1991 and No. 104 of 31 March 1992 of the BNB Governing Council; updated by Orders No. 100-00488 of 17 November 1999 and No. RD 22-0845 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions. License updated by Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions

Legal registration Entered by Resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91, re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008

Address of the head office 14 Tsar Osvoboditel Blvd., Sofia 1048
tel. 02/8166 000
Website: www.postbank.bg

Management

Board of Directors
Emilia Georgieva Milanova-Tsoncheva – Chairman
Theodore Karakassis – Deputy Chairman
Anthony C. Hassiotis – Chief Executive Director
Asen Vasilev Yagodin – Executive Director
Petya Nikolova Dimitrova – Executive Director
Piergiorgio Pradelli
Evangelos Yoanis Kavvalos
Georgios Katsaros
Andreas Aimilios Chasapis

Shareholders

(shares over 10%)

EFG New Europe Holding B.V., Netherlands – 54.27%
EFG Eurobank Ergasias S.A., Greece – 34.56%
CEN Balkan Holdings Limited, Cyprus – 11.16%

Auditor PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	433 157	92 680	331 456	9 021
Financial assets held for trading	7 313	6 378	932	3
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	596 909	27 858	532 814	36 237
Loans and receivables (including finance leases)	3 456 294	855 052	2 285 260	315 982
Held-to-maturity investments	37 719	6 716	22 405	8 598
Derivatives – hedge accounting	1 564	0	0	1 564
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	126 470	126 441	29	0
Intangible assets	16 835	16 835	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	29 558	9 072	20 486	0
Tax assets	3 864	3 636	228	0
Other assets	27 676	27 417	211	48
Non-current assets and disposal groups classified as held for sale	15 431	15 431	0	0
TOTAL ASSETS	4 752 790	1 187 516	3 193 821	371 453
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 312 895	1 598 352	2 360 796	353 747
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	3 523	3 181	335	7
Other liabilities	4 069	3 906	161	2
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	4 320 487	1 605 439	2 361 292	353 756
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	-112	-112		
Reserves (including retained earnings)	201 957	201 957		
Treasury shares	0	0		
Income from current year	23 458	23 458		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	432 303	432 303		
TOTAL LIABILITIES AND EQUITY	4 752 790	2 037 742	2 361 292	353 756

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	150 698	62 632	76 355	11 711
Interest income	289 164	83 966	183 751	21 447
Interest expenses	193 044	62 083	120 097	10 864
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	44 414	29 174	13 495	1 745
Fee and commission expenses	5 797	4 386	794	617
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 109	1 109		
Gains (losses) on financial assets and liabilities held for trading, net	5 822	5 822		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	513	513		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	8 708	8 708		
Other operating expenses	191	191		
Administration costs	95 570			
Depreciation	15 193			
Provisions	0			
Impairment	13 644			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	26 291			
Tax expense (income) related to profit or loss from continuing operations	2 833			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	23 458			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	23 458			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	23 458			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 540 487	914 670	2 307 234	318 583
Central governments	0	0	0	0
Credit institutions	152 860	7	112 365	40 488
Non-credit institutions	3 457	2 555	36	866
Corporates (corporate customers)	2 666 460	415 417	1 976 202	274 841
Retail exposures	717 710	496 691	218 631	2 388
<i>Residential mortgage loans to individuals</i>	<i>349 032</i>	<i>167 563</i>	<i>180 337</i>	<i>1 132</i>
<i>Consumer loans</i>	<i>368 678</i>	<i>329 128</i>	<i>38 294</i>	<i>1 256</i>
ATTRACTED FUNDS				
Attracted funds	4 312 895	1 598 352	2 360 796	353 747
<i>Credit institutions</i>	<i>142 085</i>	<i>27 472</i>	<i>89 364</i>	<i>25 249</i>
Deposits	3 166	403	1 912	851
Repo transactions	46 087	1 818	32 365	11 904
Short-term funding	2 645	0	0	2 645
Long-term funding	90 187	25 251	55 087	9 849
<i>Institutions other than credit institutions</i>	<i>699 435</i>	<i>412 337</i>	<i>230 018</i>	<i>57 080</i>
Deposits	696 737	409 639	230 018	57 080
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	2 698	2 698	0	0
<i>Individuals and households</i>	<i>3 326 034</i>	<i>1 158 543</i>	<i>1 896 073</i>	<i>271 418</i>
<i>Subordinated debt</i>	<i>46 533</i>	<i>0</i>	<i>46 533</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>98 808</i>	<i>0</i>	<i>98 808</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Limited license: Resolution of the BNB Governing Council No. 278 of 1 October 1993. Full license: Resolution of the BNB Governing Council No. 273 of 14 September 1995. License updated by Order No. RD 22-0857 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by a Resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106, re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., Sofia 1797 tel. 02/8171 100 Website: www.fibank.bg
Management	
Supervisory Board	Georgi Dimitrov Moutafchiev – Chairman Nedelcho Vasilev Nedelchev Radka Veselinova Mineva Todor Lyudmilov Breshkov Kaloyan Yonchev Ninov
Management Board	Matio Alexandrov Mateev – Executive Director Maya Lyubenova Georgieva – Executive Director Yordan Velichkov Skorchev – Executive Director Evgeni Krustev Lukanov – Executive Director Ivan Stefanov Ivanov Radoslav Todorov Milenkov Maya Ivanova Oyfalosh
Shareholders (shares over 10%)	Ivailo Dimitrov Moutafchiev – 28.94% Tseko Todorov Minev – 28.94%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	16 681	15 813	398	470
Financial assets held for trading	89 162	54 037	34 761	364
Financial assets designated at fair value through profit or loss	134 455	25 100	83 560	25 795
Available-for-sale financial assets	46	46	0	0
Loans and receivables (including finance leases)	180 112	42 293	128 535	9 284
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 143	1 143	0	0
Intangible assets	500	500	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	554	554	0	0
Other assets	476	438	23	15
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	423 129	139 924	247 277	35 928
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	407	0	182	225
Financial liabilities designated at fair value through profit or loss	63 388	54 000	9 388	0
Financial liabilities measured at amortised cost	339 240	177 613	137 520	24 107
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	12 242	4 807	6 086	1 349
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	415 277	236 420	153 176	25 681
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	7 415	7 415		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	7 852	7 852		
TOTAL LIABILITIES AND EQUITY	423 129	244 272	153 176	25 681

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	20 108	15 940	3 463	705
Interest income	9 530	6 251	3 194	85
Interest expenses	648	502	138	8
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 609	1 166	802	641
Fee and commission expenses	562	154	395	13
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	8 015	8 015		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	16	16		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	522	522		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	626	626		
Other operating expenses	0	0		
Administration costs	11 352			
Depreciation	371			
Provisions	0			
Impairment	146			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	8 239			
Tax expense (income) related to profit or loss from continuing operations	824			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	7 415			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	7 415			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	7 415			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	180 755	42 741	128 729	9 285
Central governments	0	0	0	0
Credit institutions	10 044	206	680	9 158
Non-credit institutions	833	0	833	0
Corporates (corporate customers)	169 878	42 535	127 216	127
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	402 628	231 613	146 908	24 107
<i>Credit institutions</i>	125 653	97 106	28 471	76
Deposits	106 778	97 106	9 597	75
Repo transactions	0	0	0	0
Short-term funding	18 875	0	18 874	1
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	276 975	134 507	118 437	24 031
Deposits	276 975	134 507	118 437	24 031
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	0	0	0	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 199 of 16 June 1994 of the BNB Governing Council; License updated by Order No. 100-00563 of 22 December 1999
Legal registration	Company file No. 11357 of 26 July 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, Sofia 1404 tel. 02/9176 400 Website: www.ing.bg
Management	Jan Bartholomeus – Regional Director Vladimir Boyanov Tchimov – Executive Director Emil Slavov Asparuhov – Financial Markets Director Jivko Ivanov Todorov – Finance Director
Shareholders (shares over 10%)	ING Group N.V./4972 – 100%
Auditor	Ernst & Young – Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	37 461	21 300	14 335	1 826
Financial assets held for trading	474	474	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	8 170	4 225	1 746	2 199
Loans and receivables (including finance leases)	436 403	164 175	236 328	35 900
Held-to-maturity investments	79 098	41 488	27 458	10 152
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 431	16 431	0	0
Intangible assets	367	367	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	369	369	0	0
Other assets	7 861	6 745	1 076	40
Non-current assets and disposal groups classified as held for sale	16 931	16 931	0	0
TOTAL ASSETS	603 565	272 505	280 943	50 117
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	533 806	278 008	216 601	39 197
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	4 134	3 143	617	374
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	537 940	281 151	217 218	39 571
EQUITY AND MINORITY INTEREST				
Issued capital	20 050	20 050		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	41 107	41 107		
Treasury shares	0	0		
Income from current year	4 468	4 468		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	65 625	65 625		
TOTAL LIABILITIES AND EQUITY	603 565	346 776	217 218	39 571

INCOME STATEMENT
(September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	20 747	13 558	7 397	-208
Interest income	28 121	14 012	13 448	661
Interest expenses	15 180	6 433	7 740	1 007
Expenses on share capital repayable on demand	0	0		
Dividend income	4	4	0	0
Fee and commission income	7 059	4 972	1 900	187
Fee and commission expenses	542	282	211	49
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	585	585		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-48	-48		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2 568	2 568		
Other operating expenses	1 820	1 820		
Administration costs	13 594			
Depreciation	1 429			
Provisions	0			
Impairment	686			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	5 038			
Tax expense (income) related to profit or loss from continuing operations	570			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	4 468			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	4 468			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	4 468			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	443 819	168 859	238 170	36 790
Central governments	12 064	12 064	0	0
Credit institutions	131 056	4 069	93 482	33 505
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	287 424	145 113	139 042	3 269
Retail exposures	13 275	7 613	5 646	16
<i>Residential mortgage loans to individuals</i>	5 791	2 096	3 695	0
<i>Consumer loans</i>	7 484	5 517	1 951	16
ATTRACTED FUNDS				
Attracted funds	533 806	278 008	216 601	39 197
<i>Credit institutions</i>	49 439	42 158	5 331	1 950
Deposits	0	0	0	0
Repo transactions	3 720	3 720	0	0
Short-term funding	7 281	0	5 331	1 950
Long-term funding	38 438	38 438	0	0
<i>Institutions other than credit institutions</i>	283 851	155 952	114 018	13 881
Deposits	278 659	152 696	112 082	13 881
Repo transactions	0	0	0	0
Short-term funding	1 936	0	1 936	0
Long-term funding	3 256	3 256	0	0
<i>Individuals and households</i>	181 338	79 898	78 074	23 366
<i>Subordinated debt</i>	19 178	0	19 178	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol No. 42 of the BNB Governing Council dated 25 October 1989. Order No. 100-00492 of the BNB Governor dated 17 November 1999 for license update. In accordance with the requirements of the Law on Credit Institutions, the license was updated by Order No. RD 22-2263 of the BNB Governor dated 16 November 2009.
Legal registration	Resolution of the Sofia City Court of 6 May 1991, company file No. 2367, vol. 1, p. 140, lot No. 53, re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., Sofia 1303 tel. 02/8120 234 Website: www.iabank.bg
Management	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Valkov
Management Board	Elen Georgiev Georgiev – Chairman and Chief Executive Director Aleksai Asenov Tsvetanov – Executive Director Asen Hristov Michkovski Valeri Zdravkov Raikov Rumen Georgiev Sirakov
Shareholders (shares over 10%)	
	Dynatrade International – 25.51%
Auditor	BDO Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	195 316	60 004	131 021	4 291
Financial assets held for trading	44 349	19 339	21 592	3 418
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	34 528	23 745	6 624	4 159
Loans and receivables (including finance leases)	801 749	276 856	481 824	43 069
Held-to-maturity investments	113 095	105 968	4 873	2 254
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 358	17 358	0	0
Intangible assets	720	720	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	2 489	2 489	0	0
Tax assets	665	665	0	0
Other assets	19 227	8 102	10 274	851
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 229 496	515 246	656 208	58 042
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 117 957	530 468	530 168	57 321
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	227	227	0	0
Other liabilities	9 613	6 842	2 420	351
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 127 797	537 537	532 588	57 672
EQUITY AND MINORITY INTEREST				
Issued capital	80 000	80 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-11 753	-11 753		
Reserves (including retained earnings)	32 975	32 975		
Treasury shares	0	0		
Income from current year	477	477		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	101 699	101 699		
TOTAL LIABILITIES AND EQUITY	1 229 496	639 236	532 588	57 672

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	29 639	10 060	20 223	-644
Interest income	61 221	19 067	41 281	873
Interest expenses	38 812	13 921	23 286	1 605
Expenses on share capital repayable on demand	0	0		
Dividend income	621	621	0	0
Fee and commission income	11 449	8 771	2 552	126
Fee and commission expenses	1 747	1 385	324	38
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	92	92		
Gains (losses) on financial assets and liabilities held for trading, net	1 238	1 238		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-134	-134		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	193	193		
Other operating expenses	4 482	4 482		
Administration costs	17 329			
Depreciation	2 678			
Provisions	0			
Impairment	9 155			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	477			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	477			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	477			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	477			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	822 467	284 759	494 207	43 501
Central governments	19 420	18 594	826	0
Credit institutions	89 010	36 289	13 602	39 119
Non-credit institutions	42 780	21 320	21 460	0
Corporates (corporate customers)	497 704	133 667	362 475	1 562
Retail exposures	173 553	74 889	95 844	2 820
<i>Residential mortgage loans to individuals</i>	49 967	13 313	36 589	65
<i>Consumer loans</i>	123 586	61 576	59 255	2 755
ATTRACTED FUNDS				
Attracted funds	1 117 957	530 468	530 168	57 321
<i>Credit institutions</i>	61 675	43 453	18 221	1
Deposits	17 616	10	17 605	1
Repo transactions	5 616	5 000	616	0
Short-term funding	0	0	0	0
Long-term funding	38 443	38 443	0	0
<i>Institutions other than credit institutions</i>	509 822	338 184	150 770	20 868
Deposits	477 156	329 188	127 100	20 868
Repo transactions	1 753	0	1 753	0
Short-term funding	24	24	0	0
Long-term funding	30 889	8 972	21 917	0
<i>Individuals and households</i>	536 981	148 831	351 698	36 452
<i>Subordinated debt</i>	9 479	0	9 479	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 364 of the BNB Governing Council of 1 December 1994. License updated by Order No. RD 22-2261 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 16 December 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	83A Bulgaria Blvd., Sofia 1404 tel. 02/8186 112; 8186 130 Website: www.ibank.bg
Management	
Supervisory Board	Petya Ivanova Barakova-Slavova – Chairman Festa Holding AD Chernomorsko Zlato AD
Management Board	Diana Zhivkova Mladenova – Chairman and Executive Director Tsanko Iliev Kolovski – Executive Director Nikolai Paskalev Paskalev – Executive Director Pencho Stoyanov Cherkezov Atanas Tsvetanov Kunchev
Shareholders (shares over 10%)	Festa Holding – 73.84% Petya Ivanova Barakova-Slavova – 19.27%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	164 325	65 428	96 641	2 256
Financial assets held for trading	17 297	15 298	832	1 167
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	42 477	35 165	7 312	0
Loans and receivables (including finance leases)	1 362 457	370 749	889 010	102 698
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	6 717	6 717	0	0
Intangible assets	4 116	4 116	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	500	500	0	0
Tax assets	1 322	1 322	0	0
Other assets	4 871	3 226	1 645	0
Non-current assets and disposal groups classified as held for sale	1 433	1 433	0	0
TOTAL ASSETS	1 605 515	503 954	995 440	106 121
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	12	0	0	12
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 444 686	438 020	921 869	84 797
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	362	362	0	0
Other liabilities	5 223	4 004	1 206	13
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 450 283	442 386	923 075	84 822
EQUITY AND MINORITY INTEREST				
Issued capital	79 912	79 912		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 051	2 051		
Reserves (including retained earnings)	71 471	71 471		
Treasury shares	0	0		
Income from current year	1 798	1 798		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	155 232	155 232		
TOTAL LIABILITIES AND EQUITY	1 605 515	597 618	923 075	84 822

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	54 459	24 315	31 036	-892
Interest income	80 933	27 971	52 407	555
Interest expenses	43 104	13 955	27 247	1 902
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	15 213	7 928	6 672	613
Fee and commission expenses	1 590	636	796	158
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	77	77		
Gains (losses) on financial assets and liabilities held for trading, net	4 688	4 688		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-2 637	-2 637		
Gains (losses) on derecognition of assets other than held for sale, net	3	3		
Other operating income	876	876		
Other operating expenses	0	0		
Administration costs	27 736			
Depreciation	2 100			
Provisions	0			
Impairment	22 616			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	2 007			
Tax expense (income) related to profit or loss from continuing operations	209			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	1 798			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	1 798			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	1 798			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 409 983	388 113	919 173	102 697
Central governments	1 172	1 172	0	0
Credit institutions	204 979	39 017	63 862	102 100
Non-credit institutions	4 112	0	4 112	0
Corporates (corporate customers)	918 164	296 858	620 711	595
Retail exposures	281 556	51 066	230 488	2
<i>Residential mortgage loans to individuals</i>	<i>163 521</i>	<i>13 184</i>	<i>150 336</i>	<i>1</i>
<i>Consumer loans</i>	<i>118 035</i>	<i>37 882</i>	<i>80 152</i>	<i>1</i>
ATTRACTED FUNDS				
Attracted funds	1 444 686	438 020	921 869	84 797
<i>Credit institutions</i>	<i>481 332</i>	<i>60 869</i>	<i>420 463</i>	<i>0</i>
Deposits	6 073	6 043	30	0
Repo transactions	9 320	9 320	0	0
Short-term funding	374 069	0	374 069	0
Long-term funding	91 870	45 506	46 364	0
<i>Institutions other than credit institutions</i>	<i>571 257</i>	<i>262 673</i>	<i>263 881</i>	<i>44 703</i>
Deposits	564 459	260 448	259 308	44 703
Repo transactions	0	0	0	0
Short-term funding	30	30	0	0
Long-term funding	6 768	2 195	4 573	0
<i>Individuals and households</i>	<i>352 110</i>	<i>114 478</i>	<i>197 538</i>	<i>40 094</i>
<i>Subordinated debt</i>	<i>39 987</i>	<i>0</i>	<i>39 987</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution of 20 October 1994 of the BNB Governing Council accompanied by Letter No. 140-00332 of 2 November 1994 and Order No. 100-00494 of 17 November 1999 of the BNB Governor for license update. License updated by Order No. RD 22-2262 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75, re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008
Address of the head office	30–32 General Totleben Blvd., Krasno Selo District, Sofia 1606 tel. 02/9153 333; 9153 318 Website: www.unionbank.bg
Management	
Supervisory Board	Imre Balogh – Chairman Akos Bartha Sandor Szalai
Management Board	Maria Dimova Ilieva – Chairman and Chief Executive Director Anna Ivanova Asparouhova – Deputy Chairman and Executive Director Peter Arpad Cserfalvi – Executive Director
Shareholders (shares over 10%)	
	MKB Bank, Hungary – 94%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	64 410	58 118	4 393	1 899
Financial assets held for trading	8 235	5 966	1 851	418
Financial assets designated at fair value through profit or loss	299 894	235 171	63 291	1 432
Available-for-sale financial assets	2 046	2 019	20	7
Loans and receivables (including finance leases)	480 155	230 514	224 722	24 919
Held-to-maturity investments	59 322	59 322	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	43 426	43 426	0	0
Intangible assets	1 999	1 999	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	250	250	0	0
Tax assets	191	191	0	0
Other assets	3 538	3 381	156	1
Non-current assets and disposal groups classified as held for sale	77	77	0	0
TOTAL ASSETS	963 543	640 434	294 433	28 676
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	896 212	628 396	240 577	27 239
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	1	1	0	0
Other liabilities	8 010	6 428	1 119	463
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	904 223	634 825	241 696	27 702
EQUITY AND MINORITY INTEREST				
Issued capital	34 838	34 838		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-246	-246		
Reserves (including retained earnings)	23 865	23 865		
Treasury shares	0	0		
Income from current year	863	863		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	59 320	59 320		
TOTAL LIABILITIES AND EQUITY	963 543	694 145	241 696	27 702


INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	27 774	21 097	6 281	396
Interest income	36 183	21 592	13 676	915
Interest expenses	17 418	8 792	8 006	620
Expenses on share capital repayable on demand	0	0		
Dividend income	94	93	0	1
Fee and commission income	7 934	7 147	668	119
Fee and commission expenses	892	816	57	19
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	5	5		
Gains (losses) on financial assets and liabilities held for trading, net	760	760		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	368	368		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-101	-101		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	852	852		
Other operating expenses	11	11		
Administration costs	23 451			
Depreciation	2 569			
Provisions	-3			
Impairment	744			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 013			
Tax expense (income) related to profit or loss from continuing operations	150			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	863			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	863			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	863			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	493 164	241 402	226 843	24 919
Central governments	32 096	26 547	5 549	0
Credit institutions	135 343	53 294	74 458	7 591
Non-credit institutions	8 514	5 834	2 680	0
Corporates (corporate customers)	242 577	117 011	108 307	17 259
Retail exposures	74 634	38 716	35 849	69
<i>Residential mortgage loans to individuals</i>	<i>13 571</i>	<i>6 261</i>	<i>7 310</i>	<i>0</i>
<i>Consumer loans</i>	<i>61 063</i>	<i>32 455</i>	<i>28 539</i>	<i>69</i>
ATTRACTED FUNDS				
Attracted funds	896 212	628 396	240 577	27 239
<i>Credit institutions</i>	<i>83 460</i>	<i>72 131</i>	<i>11 289</i>	<i>40</i>
Deposits	55	15	0	40
Repo transactions	72 116	72 116	0	0
Short-term funding	1 468	0	1 468	0
Long-term funding	9 821	0	9 821	0
<i>Institutions other than credit institutions</i>	<i>478 427</i>	<i>397 116</i>	<i>71 252</i>	<i>10 059</i>
Deposits	477 040	395 729	71 252	10 059
Repo transactions	0	0	0	0
Short-term funding	185	185	0	0
Long-term funding	1 202	1 202	0	0
<i>Individuals and households</i>	<i>314 382</i>	<i>159 149</i>	<i>138 093</i>	<i>17 140</i>
<i>Subordinated debt</i>	<i>19 943</i>	<i>0</i>	<i>19 943</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-00491 of 17 November 1999 of the BNB Governor, updated in accordance with the Law on Credit Institutions by Order No. RD 22-2259 of the BNB Governor dated 16 November 2009
Legal registration	Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, reg. II, vol. 13, p. 138, re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., Sofia 1000 tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Dimitar Paoukov Kolev – Chairman Nikifor Istaliyanov Vangelov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Alexander Petrov Lichev – Chairman and Executive Director Vasil Borisov Trenev – Executive Director Georgi Hristov Belovski – Executive Director Violeta Stefanova Ilieva – Procurator Nikolai Mihailov Kolev – Procurator
Shareholders (shares over 10%)	Sofia Municipality – 67.51%
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	15 865	15 282	491	92
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	57	37	20	0
Loans and receivables (including finance leases)	188 550	29 273	154 346	4 931
Held-to-maturity investments	501	501	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	596	596	0	0
Intangible assets	567	567	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	309	24	285	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	206 445	46 280	155 142	5 023
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	178 601	13 516	160 099	4 986
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	65	65	0	0
Tax liabilities	0	0	0	0
Other liabilities	2 775	682	1 863	230
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	181 441	14 263	161 962	5 216
EQUITY AND MINORITY INTEREST				
Issued capital	38 399	38 399		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-1 555	-1 555		
Treasury shares	0	0		
Income from current year	-11 840	-11 840		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	25 004	25 004		
TOTAL LIABILITIES AND EQUITY	206 445	39 267	161 962	5 216

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	6 012	1 982	3 690	340
Interest income	10 405	1 897	8 247	261
Interest expenses	4 461	194	4 250	17
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	779	201	481	97
Fee and commission expenses	862	73	788	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	44	44		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	161	161		
Gains (losses) on derecognition of assets other than held for sale, net	-34	-34		
Other operating income	16	16		
Other operating expenses	36	36		
Administration costs	3 215			
Depreciation	271			
Provisions	0			
Impairment	14 306			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-11 780			
Tax expense (income) related to profit or loss from continuing operations	60			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-11 840			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-11 840			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-11 840			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	228 191	40 440	182 613	5 138
Central governments	0	0	0	0
Credit institutions	37 088	6 801	29 769	518
Non-credit institutions	8 079	0	8 079	0
Corporates (corporate customers)	180 729	32 495	143 616	4 618
Retail exposures	2 295	1 144	1 149	2
<i>Residential mortgage loans to individuals</i>	<i>1 411</i>	<i>396</i>	<i>1 015</i>	<i>0</i>
<i>Consumer loans</i>	<i>884</i>	<i>748</i>	<i>134</i>	<i>2</i>
ATTRACTED FUNDS				
Attracted funds	178 601	13 516	160 099	4 986
<i>Credit institutions</i>	<i>97 090</i>	<i>5 083</i>	<i>90 838</i>	<i>1 169</i>
Deposits	67 249	5 083	60 997	1 169
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	29 841	0	29 841	0
<i>Institutions other than credit institutions</i>	<i>59 341</i>	<i>8 228</i>	<i>47 516</i>	<i>3 597</i>
Deposits	55 297	4 184	47 516	3 597
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4 044	4 044	0	0
<i>Individuals and households</i>	<i>3 076</i>	<i>205</i>	<i>2 651</i>	<i>220</i>
<i>Subordinated debt</i>	<i>19 094</i>	<i>0</i>	<i>19 094</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-1067 of 13 August 2003 of the BNB Governor entitling the West–East Bank to conduct bank operations in Bulgaria and abroad. License updated by Order No. RD 22-2270 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court No. 1 of 28 August 2003, company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158, re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	36 Dragan Tsankov Blvd., Sofia 1040 Interpred World Trade Centre tel. 02/970 24 10 Website: www.westeastbank.bg
Management	
Supervisory Board	Andrej Hazabent – Chairman Boris Pesjak Claude Johan Carel Deroose
Management Board	Dalibor Salobir – Executive Director Georgi Vatov Georgiev – Executive Director Bozhidar Ivanov Arshinkov – Executive Director
Shareholders (shares over 10%)	Nova Ljubljanska Banka, Slovenia – 97.01%
Auditor	PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	252 316	226 738	19 958	5 620
Financial assets held for trading	16 976	1 672	3 694	11 610
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	384	382	0	2
Loans and receivables (including finance leases)	3 886 868	512 021	3 157 173	217 674
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	42 970	42 970	0	0
Intangible assets	6 068	6 068	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 363	1 363	0	0
Tax assets	0	0	0	0
Other assets	5 930	4 038	328	1 564
Non-current assets and disposal groups classified as held for sale	14 546	14 546	0	0
TOTAL ASSETS	4 227 421	809 798	3 181 153	236 470
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 548	1 548	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 650 342	666 192	2 755 213	228 937
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 539	1 539	0	0
Tax liabilities	576	576	0	0
Other liabilities	20 333	13 811	3 453	3 069
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 674 338	683 666	2 758 666	232 006
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	134	134		
Reserves (including retained earnings)	202 644	202 644		
Treasury shares	0	0		
Income from current year	33 508	33 508		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	553 083	553 083		
TOTAL LIABILITIES AND EQUITY	4 227 421	1 236 749	2 758 666	232 006

INCOME STATEMENT
(September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	110 330	24 131	81 091	5 108
Interest income	165 459	41 636	115 908	7 915
Interest expenses	72 916	28 195	40 990	3 731
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	16 273	8 728	6 518	1 027
Fee and commission expenses	2 232	1 784	345	103
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3 676	3 676		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	37	37		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	84	84		
Other operating expenses	51	51		
Administration costs	43 801			
Depreciation	8 935			
Provisions	0			
Impairment	19 878			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	37 716			
Tax expense (income) related to profit or loss from continuing operations	4 208			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	33 508			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	33 508			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	33 508			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 989 827	551 907	3 218 841	219 079
Central governments	0	0	0	0
Credit institutions	759 222	24 110	697 230	37 882
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 610 522	349 596	2 107 589	153 337
Retail exposures	620 083	178 201	414 022	27 860
<i>Residential mortgage loans to individuals</i>	454 277	73 364	354 504	26 409
<i>Consumer loans</i>	165 806	104 837	59 518	1 451
ATTRACTED FUNDS				
Attracted funds	3 650 342	666 192	2 755 213	228 937
<i>Credit institutions</i>	2 259 015	67 155	2 049 752	142 108
Deposits	2 214 597	64 029	2 026 175	124 393
Repo transactions	9 870	0	0	9 870
Short-term funding	0	0	0	0
Long-term funding	34 548	3 126	23 577	7 845
<i>Institutions other than credit institutions</i>	530 134	320 898	183 346	25 890
Deposits	529 818	320 582	183 346	25 890
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	316	316	0	0
<i>Individuals and households</i>	746 220	278 139	407 142	60 939
<i>Subordinated debt</i>	68 106	0	68 106	0
<i>Debt/equity (hybrid) instruments</i>	46 867	0	46 867	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol of Meeting of the BNB Governing Council No. 101-00013 of 2 March 1994, Order No. 100-000484 of 3 October 1997 of the BNB Governor; license updated by Orders No. 100-00503 dated 18 November 1999 and No. RD 22-0855 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24013 of 1993 of the Sofia City Court, lot No. 15059, vol. 194, p. 174, re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	3 Vitosha Blvd., Sredets District, Sofia 1000 tel. 02/980 56 54 Website: www.piraeusbank.bg
Management	
Board of Directors	Ilias Milis – Chairman Athanasios Kutsopoulos – Deputy Chairman and Chief Executive Director Margarita Petrova-Karidi – Executive Director Emil Angelov – Deputy Chief Executive Director Georgios Mantakas Vassiliki Campbell Ioannis Delis Vassilios Koutentakis
Shareholders (shares over 10%)	Piraeus Bank S.A., Athens, Greece – 99.98%
Auditor	PricewaterhouseCoopers Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	92 257	63 122	25 324	3 811
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	7 992	884	6 441	667
Available-for-sale financial assets	515	232	251	32
Loans and receivables (including finance leases)	936 605	369 789	539 443	27 373
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	18 136	18 136	0	0
Intangible assets	2 310	2 310	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 478	3 478	0	0
Tax assets	521	521	0	0
Other assets	21 265	20 564	697	4
Non-current assets and disposal groups classified as held for sale	748	748	0	0
TOTAL ASSETS	1 083 827	479 784	572 156	31 887
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	36	36	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	944 652	404 817	500 837	38 998
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	77	77	0	0
Tax liabilities	105	105	0	0
Other liabilities	13 136	7 028	5 437	671
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	958 006	412 063	506 274	39 669
EQUITY AND MINORITY INTEREST				
Issued capital	109 521	109 521		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	10 235	10 235		
Treasury shares	0	0		
Income from current year	2 569	2 569		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	125 821	125 821		
TOTAL LIABILITIES AND EQUITY	1 083 827	537 884	506 274	39 669



INCOME STATEMENT (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	73 054	43 333	29 905	-184
Interest income	77 234	40 787	36 280	167
Interest expenses	25 745	9 420	15 673	652
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	18 888	9 118	9 438	332
Fee and commission expenses	687	516	140	31
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 692	2 692		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-27	-27		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	139	139		
Gains (losses) on derecognition of assets other than held for sale, net	-514	-514		
Other operating income	1 245	1 245		
Other operating expenses	171	171		
Administration costs	48 901			
Depreciation	2 813			
Provisions	0			
Impairment	18 503			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	2 837			
Tax expense (income) related to profit or loss from continuing operations	268			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 569			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	2 569			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	2 569			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	969 655	393 276	549 000	27 379
Central governments	0	0	0	0
Credit institutions	46 923	51	27 678	19 194
Non-credit institutions	11 226	8	4 054	7 164
Corporates (corporate customers)	812 600	356 363	455 219	1 018
Retail exposures	98 906	36 854	62 049	3
<i>Residential mortgage loans to individuals</i>	<i>78 931</i>	<i>19 286</i>	<i>59 645</i>	<i>0</i>
<i>Consumer loans</i>	<i>19 975</i>	<i>17 568</i>	<i>2 404</i>	<i>3</i>
ATTRACTED FUNDS				
Attracted funds	944 652	404 817	500 837	38 998
<i>Credit institutions</i>	<i>169 666</i>	<i>26 103</i>	<i>142 435</i>	<i>1 128</i>
Deposits	169 666	26 103	142 435	1 128
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>189 174</i>	<i>110 381</i>	<i>70 488</i>	<i>8 305</i>
Deposits	189 174	110 381	70 488	8 305
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>514 287</i>	<i>268 333</i>	<i>216 389</i>	<i>29 565</i>
<i>Subordinated debt</i>	<i>7 894</i>	<i>0</i>	<i>7 894</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>63 631</i>	<i>0</i>	<i>63 631</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-442 of 25 September 2001; license updated by Order No.RD 22-2269 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 9478 of the Sofia City Court of 2001, lot No. 64 228 , vol. 733, reg. I, p. 116, re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., Sofia 1233 tel. 02/8135 100 Website: www.procreditbank.bg
Management	
Supervisory Board	Klaus-Peter Zeitinger Hanns Martin Hagen Christoph Andreas Freytag Borislav Nikolov Konstadinov Valentin Lyubomirov Mihov
Management Board	Petar Slavchev Slavov Mariana Dimitrova Petkova Roumyana Velichkova Todorova Emilia Hristova Tsareva
Shareholders (shares over 10%)	ProCredit Holding AG – 80.29% Commerzbank AG – 19.71%
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET AS OF 30 SEPTEMBER 2010**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	406 326	365 122	34 808	6 396
Financial assets held for trading	216 444	109 297	90 754	16 393
Financial assets designated at fair value through profit or loss	100 282	54 068	45 096	1 118
Available-for-sale financial assets	580	579	1	0
Loans and receivables (including finance leases)	5 126 965	1 177 984	3 795 328	153 653
Held-to-maturity investments	410 059	6 057	287 746	116 256
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	57 368	57 368	0	0
Intangible assets	16 574	16 574	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 751	8 751	0	0
Tax assets	0	0	0	0
Other assets	16 042	9 677	5 955	410
Non-current assets and disposal groups classified as held for sale	5 050	5 050	0	0
TOTAL ASSETS	6 364 441	1 810 527	4 259 688	294 226
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	579	0	442	137
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 329 619	1 906 796	3 168 018	254 805
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	17 386	17 032	354	0
Tax liabilities	376	376	0	0
Other liabilities	95 334	17 560	39 435	38 339
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 443 294	1 941 764	3 208 249	293 281
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	278 576	278 576		
Treasury shares	0	0		
Income from current year	39 123	39 123		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	921 147	921 147		
TOTAL LIABILITIES AND EQUITY	6 364 441	2 862 911	3 208 249	293 281



INCOME STATEMENT (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	278 619	106 320	167 404	4 895
Interest income	356 081	116 834	232 523	6 724
Interest expenses	132 742	53 831	75 289	3 622
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	48 049	31 338	13 916	2 795
Fee and commission expenses	8 666	3 918	3 746	1 002
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	13 920	13 920		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	63	63		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 180	1 180		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	978	978		
Other operating expenses	244	244		
Administration costs	119 257			
Depreciation	15 805			
Provisions	0			
Impairment	108 054			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	7 253			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	42 756			
Tax expense (income) related to profit or loss from continuing operations	3 633			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	39 123			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	39 123			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	39 123			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 384 060	1 277 635	3 950 858	155 567
Central governments	21 697	4 331	17 366	0
Credit institutions	780 972	37 823	621 464	121 685
Non-credit institutions	115 482	49 458	65 738	286
Corporates (corporate customers)	3 197 162	571 360	2 592 352	33 450
Retail exposures	1 268 747	614 663	653 938	146
<i>Residential mortgage loans to individuals</i>	<i>461 880</i>	<i>94 007</i>	<i>367 815</i>	<i>58</i>
<i>Consumer loans</i>	<i>806 867</i>	<i>520 656</i>	<i>286 123</i>	<i>88</i>
ATTRACTED FUNDS				
Attracted funds	5 329 619	1 906 796	3 168 018	254 805
<i>Credit institutions</i>	<i>1 217 864</i>	<i>88 021</i>	<i>1 117 290</i>	<i>12 553</i>
Deposits	458 987	88 021	358 413	12 553
Repo transactions	0	0	0	0
Short-term funding	431 579	0	431 579	0
Long-term funding	327 298	0	327 298	0
<i>Institutions other than credit institutions</i>	<i>2 001 630</i>	<i>1 085 983</i>	<i>794 409</i>	<i>121 238</i>
Deposits	1 992 543	1 076 896	794 409	121 238
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	9 087	9 087	0	0
<i>Individuals and households</i>	<i>1 931 371</i>	<i>732 792</i>	<i>1 077 565</i>	<i>121 014</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 754</i>	<i>0</i>	<i>178 754</i>	<i>0</i>



Raiffeisen BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 198 of 16 June 1994 of the BNB Governing Council. License updated by Order No. RD 22-2254 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 1 August 1994 on company file No. 14195, lot No. 18414, vol. 230, p. 38, re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	18–20 Gogol Str., Sofia 1504 tel. 02/919 85 101 Website: www.rbb.bg
Management	
Supervisory Board	Herbert Stepic – Chairman Heinz Heudel Peter Lenkh
Management Board	Momchil Ivanov Andreev – Chairman and Executive Director Tsenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Nadezhda Ilieva Mihailova – Member of the Management Board and Procurator
Procurators	Mihail Tanev Petkov Emanuela Dimova Nikolova Borislav Ivanchev Popov
Shareholders (shares over 10%)	
	Raiffeisen International Bank-holding AG, Vienna – 100%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	636	527	78	31
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	1 864	22	1 693	149
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	0	0	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	18	16	2	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 518	565	1 773	180
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 105	661	1 265	179
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	16	16	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 600	1 093	507	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 721	1 770	1 772	179
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-657	-657		
Treasury shares	0	0		
Income from current year	-546	-546		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-1 203	-1 203		
TOTAL LIABILITIES AND EQUITY	2 518	567	1 772	179

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	2	2	0	0
Interest income	62	62	0	0
Interest expenses	80	80	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	16	16	0	0
Fee and commission expenses	2	2	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	6	6		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	532			
Depreciation	0			
Provisions	16			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-546			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-546			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-546			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-546			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 864	22	1 693	149
Central governments	0	0	0	0
Credit institutions	157	6	2	149
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	1 609	16	1 593	0
Retail exposures	98	0	98	0
<i>Residential mortgage loans to individuals</i>	98	0	98	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	2 105	661	1 265	179
<i>Credit institutions</i>	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	637	212	415	10
Deposits	637	212	415	10
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	1 468	449	850	169
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The financial institution entered Bulgaria as a branch of Regional Investment Bank, Lithuania; the country is a member of the EU, therefore, no license, granted by the BNB, is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 200369469, certificate No. 20090522121127 of 22 May 2009
Address of the branch	4 Bratya Shkorpil Str., Varna 9000 tel. 052/668 482; 0887 154 507 Website: www.rib.lv
Management	Krasen Zhivkov Kostov – Governor
Shareholders (shares over 10%)	Regional Investment Bank, Lithuania – 100%
Auditor	PricewaterhouseCoopers Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	202 259	187 227	9 539	5 493
Financial assets held for trading	53 902	20 965	32 387	550
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	63 983	20 426	23 876	19 681
Loans and receivables (including finance leases)	2 409 388	977 858	1 362 232	69 298
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	82 706	82 706	0	0
Intangible assets	11 878	11 878	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	9 178	9 178	0	0
Tax assets	0	0	0	0
Other assets	4 843	4 093	658	92
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 838 137	1 314 331	1 428 692	95 114
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	7 682	204	6 929	549
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 418 343	877 605	1 332 776	207 962
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	949	941	1	7
Tax liabilities	4 024	4 024	0	0
Other liabilities	35 785	27 340	6 867	1 578
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 466 783	910 114	1 346 573	210 096
EQUITY AND MINORITY INTEREST				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	33 988	33 988		
Reserves (including retained earnings)	238 188	238 188		
Treasury shares	0	0		
Income from current year	20 434	20 434		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	371 354	371 354		
TOTAL LIABILITIES AND EQUITY	2 838 137	1 281 468	1 346 573	210 096


INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	107 103	107 103	0	0
Interest income	122 106	122 106	0	0
Interest expenses	47 217	47 217	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	28 228	28 228	0	0
Fee and commission expenses	3 770	3 770	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-5	-5		
Gains (losses) on financial assets and liabilities held for trading, net	7 251	7 251		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	46	46		
Other operating income	464	464		
Other operating expenses	0	0		
Administration costs	50 280			
Depreciation	8 911			
Provisions	5			
Impairment	25 203			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	22 704			
Tax expense (income) related to profit or loss from continuing operations	2 270			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	20 434			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	20 434			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	20 434			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 491 141	1 050 028	1 371 810	69 303
Central governments	7 306	2 789	4 517	0
Credit institutions	154 408	80 331	50 415	23 662
Non-credit institutions	50 976	667	50 309	0
Corporates (corporate customers)	1 491 681	341 509	1 106 250	43 922
Retail exposures	786 770	624 732	160 319	1 719
<i>Residential mortgage loans to individuals</i>	<i>154 422</i>	<i>45 676</i>	<i>107 850</i>	<i>896</i>
<i>Consumer loans</i>	<i>632 348</i>	<i>579 056</i>	<i>52 469</i>	<i>823</i>
ATTRACTED FUNDS				
Attracted funds	2 418 343	877 605	1 332 776	207 962
<i>Credit institutions</i>	<i>676 177</i>	<i>39 734</i>	<i>631 714</i>	<i>4 729</i>
Deposits	614 057	2 026	607 302	4 729
Repo transactions	5 140	5 140	0	0
Short-term funding	0	0	0	0
Long-term funding	56 980	32 568	24 412	0
<i>Institutions other than credit institutions</i>	<i>681 182</i>	<i>424 051</i>	<i>186 421</i>	<i>70 710</i>
Deposits	680 031	422 900	186 421	70 710
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 151	1 151	0	0
<i>Individuals and households</i>	<i>972 650</i>	<i>413 820</i>	<i>426 307</i>	<i>132 523</i>
<i>Subordinated debt</i>	<i>88 334</i>	<i>0</i>	<i>88 334</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	License No. 00246 of 4 June 1993, updated by Order No. RD 22-0848 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4024 of 24 June 1993 of the Varna Regional Court. A permit was given to SG Expressbank to be renamed to Société Générale Expressbank by Order No. 22-1387 of the BNB Deputy Governor heading the Banking Supervision Department dated 29 July 2005. The change was entered in the Commercial Register of the Varna Regional Court. Re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
Address of the head office	92 Vladislav Varnenchik Blvd., Varna 9000 tel. 052/686 100; 02/937 04 76 Website: www.sgeb.bg
Management	
Supervisory Board	Martin Mihailov Zaimov – Chairman Patrick Pierre Gelin – Deputy Chairman Perrine Gilbert Jean-Louis Mattei
Management Board	Philippe Charles Lhotte – Chairman and Chief Executive Officer Ivan Victor Miroshnikov – Executive Director Elenka Petrova Bakalova – Executive Director Bertrand Cozzarolo – Executive Director Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator Daniela Dimitrova Hristova – Member of the Management Board and Procurator Maria Koicheva Rouseva – Member of the Management Board and Procurator
Shareholders (shares over 10%)	Société Générale, Paris – 99.69%
Auditor	Deloitte Bulgaria EOOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 429	1 316	1 821	292
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	9 973	0	9 973	0
Loans and receivables (including finance leases)	26 964	3 279	18 635	5 050
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 320	1 320	0	0
Intangible assets	33	33	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	71	71	0	0
Other assets	328	314	14	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	42 118	6 333	30 443	5 342
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	14 228	2 655	6 728	4 845
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	80	80	0	0
Tax liabilities	163	163	0	0
Other liabilities	1 431	25	1 344	62
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	15 902	2 923	8 072	4 907
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-2 389	-2 389		
Reserves (including retained earnings)	28 953	28 953		
Treasury shares	0	0		
Income from current year	-348	-348		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	26 216	26 216		
TOTAL LIABILITIES AND EQUITY	42 118	29 139	8 072	4 907



T.C. ZIRAAT BANK, SOFIA BRANCH

INCOME STATEMENT (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 187	263	889	35
Interest income	1 065	121	868	76
Interest expenses	141	10	75	56
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	164	46	101	17
Fee and commission expenses	9	2	5	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	57	57		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	35	35		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	16	16		
Other operating expenses	0	0		
Administration costs	1 439			
Depreciation	96			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-348			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-348			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-348			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-348			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	26 964	3 279	18 635	5 050
Central governments	0	0	0	0
Credit institutions	12 967	1 502	7 430	4 035
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	13 451	1 424	11 037	990
Retail exposures	546	353	168	25
<i>Residential mortgage loans to individuals</i>	195	195	0	0
<i>Consumer loans</i>	351	158	168	25
ATTRACTED FUNDS				
Attracted funds	14 228	2 655	6 728	4 845
<i>Credit institutions</i>	539	0	383	156
Deposits	539	0	383	156
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	7 812	2 231	2 684	2 897
Deposits	7 812	2 231	2 684	2 897
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	5 877	424	3 661	1 792
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

**T.C. ZIRAAT BANK,
SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	Order No. 100-000218 of 26 June 1998 of the BNB Governor. By Order No. RD 22-512 of 19 October 2000 changes were made in item 6 on transactions under Article 54, para. 1 of the Law on Public Offering of Securities and item 9 was repealed; item 6 was repealed by Order No. RD 22-458 of the BNB Governor dated 2 October 2001. License updated by Order No. RD 22-2280 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 8801 of 1998 of the Sofia City Court, lot No. 863, vol. 15, p. 173
Address of the branch	87 Tsar Samuil Str., Sofia 1301 tel. 02/980 00 87 Website: www.ziraatbank.bg
Management Management Board	Sezgin Bayar – President Fazilet Çavdar – Vice President Ozkan Demiroglu – Vice President
Shareholders (shares over 10%)	T. C. Ziraat Bank, Ankara – 100%
Auditor	Selected by the head office



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	6 813	3 075	3 416	322
Financial assets held for trading	101	101	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	183	54	0	129
Loans and receivables (including finance leases)	44 776	18 344	20 829	5 603
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	14 659	14 659	0	0
Intangible assets	4	4	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	180	180	0	0
Other assets	477	473	4	0
Non-current assets and disposal groups classified as held for sale	3 617	3 617	0	0
TOTAL ASSETS	70 810	40 507	24 249	6 054
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	48 845	21 177	22 616	5 052
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	644	644	0	0
Other liabilities	394	394	0	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	49 883	22 215	22 616	5 052
EQUITY AND MINORITY INTEREST				
Issued capital	10 000	10 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 784	4 784		
Reserves (including retained earnings)	4 768	4 768		
Treasury shares	0	0		
Income from current year	1 375	1 375		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	20 927	20 927		
TOTAL LIABILITIES AND EQUITY	70 810	43 142	22 616	5 052


INCOME STATEMENT
(September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	2 559	2 427	268	-136
Interest income	2 431	1 508	907	16
Interest expenses	1 731	711	850	170
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 431	1 162	251	18
Fee and commission expenses	89	49	40	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	217	217		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-79	-79		
Gains (losses) on derecognition of assets other than held for sale, net	363	363		
Other operating income	24	24		
Other operating expenses	8	8		
Administration costs	2 670			
Depreciation	271			
Provisions	0			
Impairment	-1 672			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	85			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 375			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 375			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 375			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 375			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	46 113	19 460	21 050	5 603
Central governments	0	0	0	0
Credit institutions	15 445	36	9 954	5 455
Non-credit institutions	2 470	1 002	1 468	0
Corporates (corporate customers)	25 579	16 740	8 695	144
Retail exposures	2 619	1 682	933	4
<i>Residential mortgage loans to individuals</i>	749	1	744	4
<i>Consumer loans</i>	1 870	1 681	189	0
ATTRACTED FUNDS				
Attracted funds	48 845	21 177	22 616	5 052
<i>Credit institutions</i>	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	16 092	7 910	7 484	698
Deposits	15 866	7 684	7 484	698
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	226	226	0	0
<i>Individuals and households</i>	31 314	13 267	14 289	3 758
<i>Subordinated debt</i>	1 439	0	843	596
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



TEXIM PRIVATE ENTREPRENEURIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution No. 243 of 4 March 1992 of the BNB Governing Council, Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by Order No. 100-00570 of the BNB Governor dated 23 December 1999, amended by Order No. RD 22-0687 of 25 April 2006 of the BNB Governor, amended by Order No. RD 22-0687 of the BNB Governor dated 3 August 2006; license updated by Order No. RD 22-0852 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24103 of the Sofia City Court of 1992, lot No. 4542, vol. 89, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	107 Knyaginya Maria-Luiza Blvd., Sofia 1202 tel. 02/9359 300; 9359 301 Website: www.teximbank.bg
Management	
Supervisory Board	Marieta Georgieva Naidenova – Chairman Madlena Dimova Dimova Docho Georgiev Karaivanov
Management Board	Maria Petrova Vidolova – Chairman and Chief Executive Director Elena Borisova Delcheva – Executive Director Roumen Emilov Vasilev – Executive Director
Shareholders (shares over 10%)	
	Marieta Georgieva Naidenova – 17.87% Pavlina Georgieva Naidenova – 17.53% Arcus – 13.67%
Auditor	Jeliazkov Audit 2004 OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	32 850	9 711	21 978	1 161
Financial assets held for trading	14 092	3 814	10 278	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	167	166	1	0
Loans and receivables (including finance leases)	279 119	112 308	141 825	24 986
Held-to-maturity investments	53 526	35 145	15 913	2 468
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 395	4 395	0	0
Intangible assets	204	204	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 037	1 037	0	0
Tax assets	247	247	0	0
Other assets	3 619	879	2 740	0
Non-current assets and disposal groups classified as held for sale	3 617	3 617	0	0
TOTAL ASSETS	392 873	171 523	192 735	28 615
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	354 486	102 834	184 384	67 268
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	96	96	0	0
Other liabilities	1 387	1 063	310	14
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	355 969	103 993	184 694	67 282
EQUITY AND MINORITY INTEREST				
Issued capital	45 000	45 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-5 249	-5 249		
Treasury shares	0	0		
Income from current year	-3 194	-3 194		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	36 904	36 904		
TOTAL LIABILITIES AND EQUITY	392 873	140 897	184 694	67 282

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	10 318	9 548	614	156
Interest income	18 379	10 095	7 574	710
Interest expenses	10 857	2 749	7 482	626
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 556	1 770	696	90
Fee and commission expenses	373	181	174	18
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	37	37		
Gains (losses) on financial assets and liabilities held for trading, net	6 457	6 457		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-5 896	-5 896		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	15	15		
Other operating expenses	0	0		
Administration costs	7 285			
Depreciation	748			
Provisions	0			
Impairment	5 479			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 194			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 194			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-3 194			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-3 194			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	287 316	115 797	146 004	25 515
Central governments	0	0	0	0
Credit institutions	73 434	66	55 243	18 125
Non-credit institutions	54	0	41	13
Corporates (corporate customers)	172 213	82 473	82 481	7 259
Retail exposures	41 615	33 258	8 239	118
<i>Residential mortgage loans to individuals</i>	6 862	4 275	2 587	0
<i>Consumer loans</i>	34 753	28 983	5 652	118
ATTRACTED FUNDS				
Attracted funds	354 486	102 834	184 384	67 268
<i>Credit institutions</i>	19 570	16 125	3 398	47
Deposits	3 110	3 000	63	47
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	16 460	13 125	3 335	0
<i>Institutions other than credit institutions</i>	123 644	49 430	22 612	51 602
Deposits	120 788	46 574	22 612	51 602
Repo transactions	0	0	0	0
Short-term funding	385	385	0	0
Long-term funding	2 471	2 471	0	0
<i>Individuals and households</i>	211 272	37 279	158 374	15 619
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 14004410 of 5 October 1994 by Resolution No. 365 of 1 December 1994 of the BNB Governing Council. License updated in accordance with the requirements of § 47 of the Law on Banks by Order No. 100-00571 of the BNB Governor dated 23 December 1999. License by Order No. RD22-147 of 30 January 2003 to conduct bank operations within Bulgaria and abroad under Article No. 1, paragraphs 1 and 2 of the Law on Banks. License updated by Order No. RD 22-0854 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4196 of 15 July 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001 of the Plovdiv Regional Court, entered in the Commercial Register, lot No. 31, vol. 23, p. 122, re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	3, Graf Ignatiev Str., Sofia 1000 tel. 02/932 91 01 Website: www.tcebank.com
Management	
Supervisory Board	International Hospital Services Co., represented by Eiji Yoshida Tokushukai, Sofia, represented by Rumen Serbezov Tokuda Hospital – Sofia AD, represented by Yordan Dimitrov Kostadinov
Management Board	Yonka Nikolova Kinova – Executive Director Lyubomir Stoyanchov Manolov – Executive Director Stanimir Boyanov Mihailov – Executive Director Vanya Georgieva Vasileva – Executive Director Kiril Dimitrov Pendev* – Executive Director Nikolai Georgiev Dimitrov
Procurator	Stoyan Peikov Stoyanov
Shareholders (shares over 10%)	International Hospital Services Co. – 95.82%
Auditor	BDO Bulgaria OOD

* Entered into the Register as an Executive Director on 31 November 2010.

BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	834 216	804 251	21 193	8 772
Financial assets held for trading	233 295	121 438	110 121	1 736
Financial assets designated at fair value through profit or loss	137 290	30 334	98 922	8 034
Available-for-sale financial assets	228 733	194 573	34 160	0
Loans and receivables (including finance leases)	9 139 370	2 791 024	5 993 594	354 752
Held-to-maturity investments	290 901	1 503	123 361	166 037
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	240 646	240 646	0	0
Intangible assets	29 782	29 782	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	27 499	27 499	0	0
Tax assets	7 045	7 045	0	0
Other assets	26 253	20 119	6 237	-103
Non-current assets and disposal groups classified as held for sale	1 870	1 870	0	0
TOTAL ASSETS	11 196 900	4 270 084	6 387 588	539 228
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	89 275	36 314	51 310	1 651
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	9 383 231	3 253 094	5 479 395	650 742
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	5 791	0	2 335	3 456
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	36 960	17 705	1 072	18 183
Tax liabilities	20 344	20 344	0	0
Other liabilities	84 957	51 077	32 227	1 653
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	9 620 558	3 378 534	5 566 339	675 685
EQUITY AND MINORITY INTEREST				
Issued capital	239 256	239 256		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	130 780	130 780		
Reserves (including retained earnings)	1 072 028	1 072 028		
Treasury shares	0	0		
Income from current year	134 278	134 278		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 576 342	1 576 342		
TOTAL LIABILITIES AND EQUITY	11 196 900	4 954 876	5 566 339	675 685

INCOME STATEMENT
 (September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	448 504	251 081	187 234	10 189
Interest income	473 551	207 429	249 557	16 565
Interest expenses	158 344	69 482	79 729	9 133
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	108	105	0	3
Fee and commission income	119 944	97 052	19 820	3 072
Fee and commission expenses	6 574	3 842	2 414	318
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	9 987	9 987		
Gains (losses) on financial assets and liabilities held for trading, net	487	487		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	5 430	5 430		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	716	716		
Gains (losses) on derecognition of assets other than held for sale, net	236	236		
Other operating income	3 042	3 042		
Other operating expenses	79	79		
Administration costs	154 119			
Depreciation	24 343			
Provisions	624			
Impairment	120 041			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	149 377			
Tax expense (income) related to profit or loss from continuing operations	15 099			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	134 278			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	134 278			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	134 278			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	9 662 795	3 009 784	6 285 402	367 609
Central governments	53 976	45 638	8 338	0
Credit institutions	1 694 208	203 125	1 284 408	206 675
Non-credit institutions	263 117	18 751	243 014	1 352
Corporates (corporate customers)	5 334 644	1 532 231	3 683 964	118 449
Retail exposures	2 316 850	1 210 039	1 065 678	41 133
<i>Residential mortgage loans to individuals</i>	<i>1 539 001</i>	<i>640 362</i>	<i>880 952</i>	<i>17 687</i>
<i>Consumer loans</i>	<i>777 849</i>	<i>569 677</i>	<i>184 726</i>	<i>23 446</i>
ATTRACTED FUNDS				
Attracted funds	9 383 231	3 253 094	5 479 395	650 742
<i>Credit institutions</i>	<i>2 552 400</i>	<i>141 262</i>	<i>2 391 348</i>	<i>19 790</i>
Deposits	1 584 905	121 012	1 444 103	19 790
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	967 495	20 250	947 245	0
<i>Institutions other than credit institutions</i>	<i>3 399 374</i>	<i>1 809 940</i>	<i>1 405 267</i>	<i>184 167</i>
Deposits	3 396 427	1 807 439	1 404 821	184 167
Repo transactions	1 002	1 002	0	0
Short-term funding	0	0	0	0
Long-term funding	1 945	1 499	446	0
<i>Individuals and households</i>	<i>3 218 066</i>	<i>1 301 892</i>	<i>1 469 389</i>	<i>446 785</i>
<i>Subordinated debt</i>	<i>213 391</i>	<i>0</i>	<i>213 391</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of the BNB Governing Council of 25 February 1991, updated by Order No. RD 22-2249 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., Sofia 1000 tel. 02/9232 111 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Graziano Cameli Claudio Cesario Maria-Elisabeth Söchstl-Kugler Dimitar Georgiev Zhelev
Management Board	Levon Karekin Hampartsumyan – Chairman and Executive Director Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska Alexander Kalinov Krustev Lyubomir Ignatov Punchev Gert Hebenstreit
Shareholders (shares over 10%)	UniCredit Bank Austria AG – 92.13%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 353 378	136 669	1 200 688	16 021
Financial assets held for trading	97 493	60 147	19 153	18 193
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	131 682	18 762	67 376	45 544
Loans and receivables (including finance leases)	6 007 132	2 938 940	3 017 479	50 713
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	83 959	83 959	0	0
Intangible assets	12 393	12 362	0	31
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 719	8 719	0	0
Tax assets	6 813	6 813	0	0
Other assets	32 489	31 467	1 017	5
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	7 734 058	3 297 838	4 305 713	130 507
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	7 666	7 666	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 624 587	2 290 707	4 017 637	316 243
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	5 014	5 014	0	0
Tax liabilities	2 237	2 237	0	0
Other liabilities	9 386	7 439	1 828	119
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 648 890	2 313 063	4 019 465	316 362
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 218	1 218		
Reserves (including retained earnings)	948 337	948 337		
Treasury shares	0	0		
Income from current year	59 649	59 649		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 085 168	1 085 168		
TOTAL LIABILITIES AND EQUITY	7 734 058	3 398 231	4 019 465	316 362


INCOME STATEMENT
(September 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	375 164	283 429	91 461	274
Interest income	453 396	265 759	183 413	4 224
Interest expenses	166 582	59 742	101 124	5 716
Expenses on share capital repayable on demand	0	0		
Dividend income	10	2	0	8
Fee and commission income	77 473	63 971	11 363	2 139
Fee and commission expenses	4 764	2 192	2 191	381
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4 476	4 476		
Gains (losses) on financial assets and liabilities held for trading, net	11 728	11 728		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-2 450	-2 450		
Gains (losses) on derecognition of assets other than held for sale, net	-165	-165		
Other operating income	4 042	4 042		
Other operating expenses	2 000	2 000		
Administration costs	119 344			
Depreciation	16 555			
Provisions	0			
Impairment	172 967			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	66 298			
Tax expense (income) related to profit or loss from continuing operations	6 649			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	59 649			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	59 649			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	59 649			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 448 101	3 253 593	3 142 034	52 474
Central governments	15 763	15 763	0	0
Credit institutions	15 318	5 556	4 089	5 673
Non-credit institutions	17 392	108	17 283	1
Corporates (corporate customers)	3 568 060	787 633	2 733 776	46 651
Retail exposures	2 831 568	2 444 533	386 886	149
<i>Residential mortgage loans to individuals</i>	<i>1 338 159</i>	<i>953 506</i>	<i>384 611</i>	<i>42</i>
<i>Consumer loans</i>	<i>1 493 409</i>	<i>1 491 027</i>	<i>2 275</i>	<i>107</i>
ATTRACTED FUNDS				
Attracted funds	6 624 587	2 290 707	4 017 637	316 243
<i>Credit institutions</i>	<i>2 055 626</i>	<i>230 972</i>	<i>1 822 605</i>	<i>2 049</i>
Deposits	1 946 158	141 596	1 802 513	2 049
Repo transactions	44 001	44 001	0	0
Short-term funding	0	0	0	0
Long-term funding	65 467	45 375	20 092	0
<i>Institutions other than credit institutions</i>	<i>1 638 467</i>	<i>859 854</i>	<i>725 160</i>	<i>53 453</i>
Deposits	1 638 467	859 854	725 160	53 453
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>2 675 506</i>	<i>1 199 881</i>	<i>1 214 884</i>	<i>260 741</i>
<i>Subordinated debt</i>	<i>254 988</i>	<i>0</i>	<i>254 988</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



**UNITED
BULGARIAN
BANK**

A Member of NBG Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 25 February 1991. Updated by Order No. 100-00487 of 17 November 1999. License updated by Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered on company file No. 31848 of the Sofia City Court of 1992, lot No. 376, vol. 8, p. 105, re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	5 Sv. Sofia Str., Sofia 1040 tel. 02/811 2500; 811 2800 Website: www.ubb.bg
Management Board of Directors	Stilian Petkov Vatev – Chief Executive Director Radka Ivanova Toncheva – Executive Director Alexandros Georgios Tourkolas Agis Ioannis Leopoulos Anthimos Konstantinos Thomopoulos Teodor Valentinov Marinov
Shareholders (shares over 10%)	National Bank of Greece – 99.91%
Auditor	Deloitte Bulgaria OOD