

Banks in Bulgaria

January – March 2010



BULGARIAN
NATIONAL
BANK

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BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

I. State of the Banking System

(first quarter of 2010)

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1. The Banking System: Structure and Trends

1.1. Dynamics by Bank Group

In the first quarter of 2010 banking system balance sheet assets posted an increase of BGN 0.5 billion (0.7 per cent), while within a year they rose by BGN 2.2 billion (3.1 per cent). Small- and medium-sized credit institutions had a significant contribution to the quarterly increase, which resulted in a slight decrease in the market share of the *five largest banks' group* (57.4 per cent at the end of March 2010). Local credit institutions' share reached 16.5 per cent of the system's assets at the expense of that of the *EU subsidiaries* whose share contracted to 76.2 per cent. The market positions of *EU foreign bank branches* and *non-EU banks* and *bank branches* remained relatively unchanged at 4.3 per cent, 2.3 per cent and 0.7 per cent respectively. These developments led to no changes in the groups' composition and in the positioning of individual credit institutions. The existing banking system's shareholder structure was also preserved: no procedures were initiated and no licenses were issued.

1.2. Structural Changes in the Banking System Balance Sheet

No visible changes occurred in the structure of assets. The share of loans and advances stayed within the range of the usual values (81.1 per cent) despite its slight decline over the review quarter. As regards liabilities, the trend towards a rise in the share of funds attracted from internal sources at the expense of those attracted from non-residents was sustained.

Chart 1
Structure of Assets
(%)

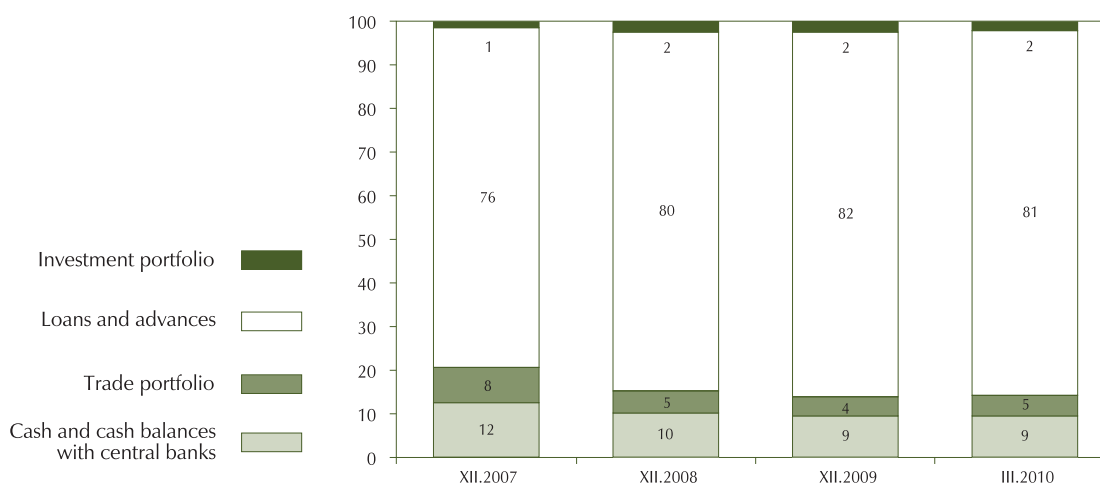
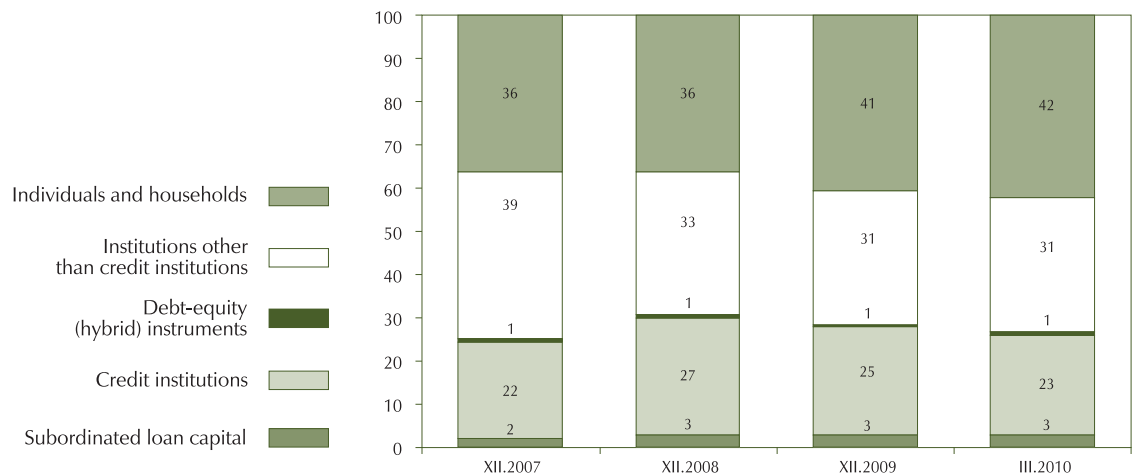


Chart 2
Structure of Attracted Funds (%)



1.3. Credit Operations

Gross loans and advances posted 0.6 per cent growth over the review quarter. This position's dynamics was determined by the increase in the *claims on credit institutions* and the decrease in corporate and consumer loans. *Loans to enterprises* dropped slightly by 0.4 per cent. *Retail exposures* also declined slightly underpinned by the contraction in consumer loans (1.1 per cent) and the weak growth of residential mortgage loans (0.6 per cent).

As of March the share of loans to enterprises in the gross loans and advances was 54.1 per cent, that of consumer loans 15.9 per cent and that of loans for house purchase 15 per cent. The currency structure of the total credit portfolio indicated a rise in the euro share to 58.6 per cent and a fall in the lev share to 37.6 per cent.

1.4. Attracted Funds

The amount of *attracted funds* remained stable, while its quarterly growth came to 0.3 per cent and 1.7 per cent in a year. Between January and March deposits from individuals picked up by BGN 0.9 billion (3.7 per cent) and deposits from institutions other than credit ones by 0.3 billion (1.8 per cent). As a result, by end-March funds from individuals and households reached 42.2 per cent of total attracted funds and those from *institutions other than credit ones* 31.2 per cent, while funds from credit institutions fell to 23.1 per cent. Non-residents' funds contributed by 26.7 per cent to the total amount of attracted funds. Unlike loans, the currency structure of attracted funds shows a slight decrease in euro-denominated funds from 58.7 per cent to 57 per cent and an increase in lev-denominated funds and in those denominated in other currencies to 36.7 per cent and 6.3 per cent respectively.

1.5. Balance Sheet Equity

Over the review quarter the *balance sheet equity* of the banking system increased by 0.7 per cent (BGN 63 million) and by 11.2 per cent (BGN 960 million) in a year. The biggest contribution to the quarterly growth came from the current year income and increases in the issued capital and reserves.

2. Banking System Risk Profile

The risk profile picture did not change substantially during the first quarter of 2010. The processes underlying the scope and depth of the major risks to the banking system involve:

- ongoing pressure associated with the credit risk;
- declining earnings of the system due to impairment costs;
- maintaining liquidity at levels ensuring coverage of credit institutions' liabilities;
- further strengthening of the capital position reflecting the positive effect of regulatory changes and supervisory and administrative recommendations.

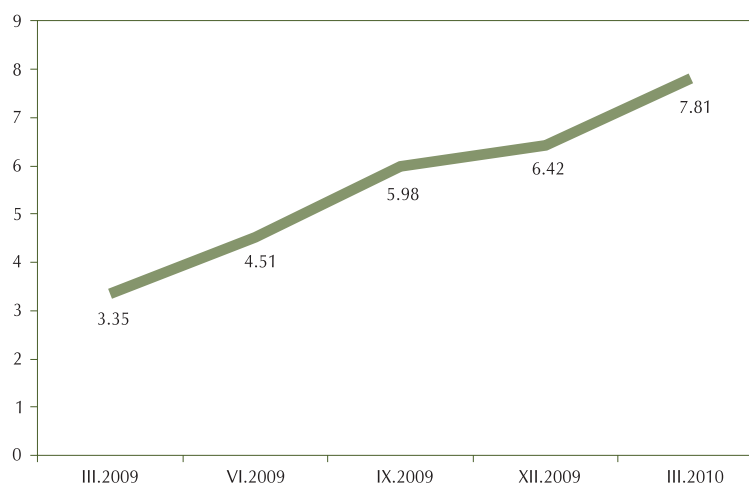
3. Developments in Major Risks to the Banking System

3.1. Asset Quality

Classified loans continued to grow, this trend more clearly seen in the corporate segment. Although the increase in total classified loans is higher than that reported in the fourth quarter of 2009, it is comparable with the values registered in the second and third quarters of the prior year. Within the January to March 2010 period *loans past-due over 90 days* also went up reaching 7.8 per cent of the system's credit portfolio.

Chart 3

Share of Classified Exposures Past-due over 90 Days in Gross Loans
(Excluding Those to Credit Institutions)
(%)



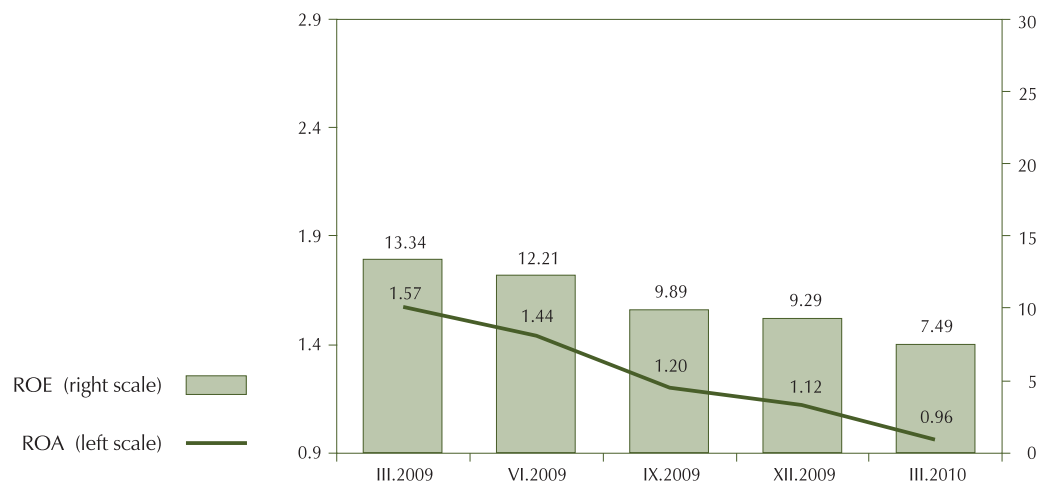
The rise in problem exposures was accompanied by additional impairment costs and allocation of specific provisions for credit risk. The indicator measuring the *coverage of loans past-due over 90 days* by provisions was 78.8 per cent; its level shows that there exists an acceptable cushion in the system. At the same time, banks continued to pursue their policy of active credit risk management as indicated by the rising amount of renegotiated and restructured exposures.

3.2. Effects on Earnings (Capacity of the Banking System and Individual Banks to Generate Income from Organic Sources)

The banking system reported a positive financial result for the first three months of 2010 to the amount of BGN 170 million which brought about retaining of the existing cushions. Based on the reported profit, the system registered a *return on assets (ROA)* and a *return on equity (ROE)* of 0.96 per cent and 7.49 per cent respectively.

Chart 4

Return on Assets and Return on Equity (%)

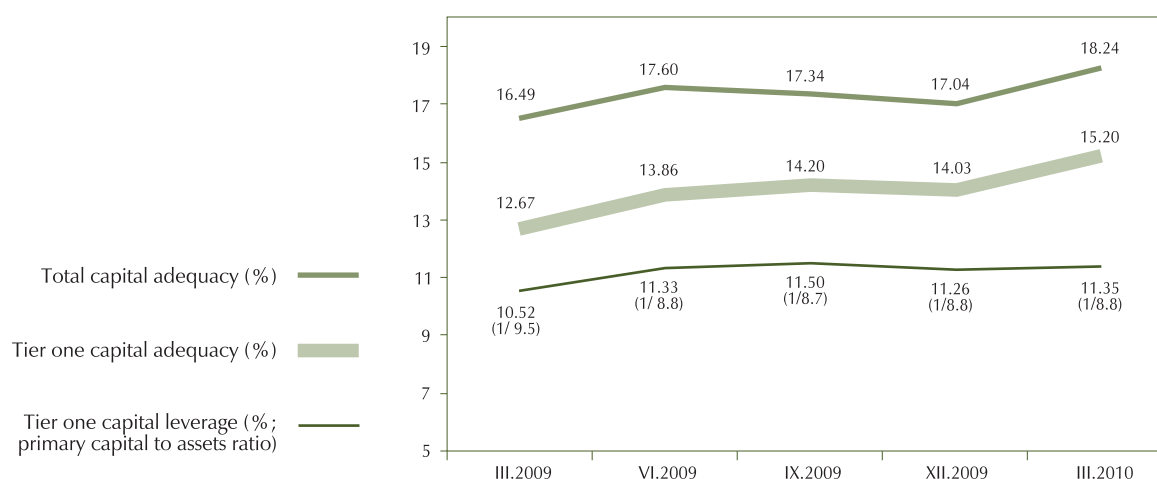


Banks' main income ensures coverage of the growing *impairment costs* which accounted for BGN 285 million in the first quarter of 2010.

3.3. Capital's Ability to Absorb Shocks

Major capital indicators of the system and of individual credit institutions improved during the review period. *Total capital adequacy* reached 18.24 per cent by the close of March, while *primary capital adequacy* was 15.20 per cent. Among the factors having a positive effect are the increased tier one capital (mainly at the expense of the reported banks' financial result for 2009) and the amendments to the BNB Ordinance No. 8.

Chart 5
Selected Capital Indicators



Capital position's dynamics affects the *tier one capital leverage* indicator which improved to 11.35 per cent (i.e a unit of tier one capital supported 8.8 units of assets). It should be noted that the favourable development stemmed from the strengthening of the most qualitative component of the regulatory capital – that of tier one, rather than from the decrease in the banking system's assets.

3.4. Capacity to Meet Liquidity Pressure

The system's liquid position remained stable and adequate to the manner the major risks to the banks' activities emerge and are managed. Compared with December 2009, liquid assets grew and contributed to the improvement in the liquid asset ratio to 22.26 per cent as of March 2010 (against 21.90 per cent three months earlier). Over the review period the liquidity situation at individual banks and at the banking system level reflects the sustained depositor confidence. Interbank payments are executed without any difficulties, with all credit institutions complying with the minimum reserve requirements.

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.

2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the information (end of April 2010). Data on major items of the balance sheet and income statement are based on relevant total lines.

3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I: *UniCredit Bulbank, DSK Bank, United Bulgarian Bank, Raiffeisenbank (Bulgaria), and Eurobank EFG Bulgaria.*

Group II: *First Investment Bank, Piraeus Bank Bulgaria, Société Générale Expressbank, Corporate Commercial Bank, Sibank, Central Cooperative Bank, MKB Unionbank, Allianz Bank Bulgaria, Investbank, ProCredit Bank (Bulgaria), Bulgarian Development Bank, Bulgarian-American Credit Bank, Municipal Bank, International Asset Bank, Emporiki Bank – Bulgaria, D Commerce Bank, Tokuda Bank, NLB Bank Sofia, and Texim Private Entrepreneurial Bank.*

Group III: *Alpha Bank – Bulgaria Branch, BNP Parisbas S.A. – Sofia Branch, ING Bank N.V. – Sofia Branch, Citibank N.A. – Sofia Branch, and T.C. Ziraat Bank – Sofia Branch, Regional Investment bank – Bulgaria Branch.*

4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy, risk exposures evaluation and liquidity.

5. From 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the international accounting standards/international financial reporting standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains ‘core’ and ‘non-core’ financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 Financial Instruments: Disclosures which replaced the disclosures required by IAS 30 Disclosures in Financial Statements of Banks and Similar Financial Institutions and added new disclosure requirements to those provided for in the IAS 32 Financial Instruments: Disclosures and Presentation which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets and liabilities held for trading, financial assets and liabilities designated at fair value through profit

or loss, loans and receivables, and financial liabilities measured at amortised cost, etc. Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, etc.), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, etc.). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the financial institution term was replaced by credit institutions and institutions other than credit institutions. Credit institutions and non-bank corporations now fall together under the loans and receivables (including finance leases) item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as savings deposits, time deposits, short- and long-term borrowed funds are no longer in use. Instead, new terms such as deposits with agreed maturity and deposits redeemable at notice are introduced.

No significant changes were made to the equity items. New items were added such as other equity which comprises share-based payments and equity component of financial instruments, as well as treasury shares; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as extraordinary income and expenses are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, i.e. they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

6. The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

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CAPITAL ADEQUACY OF BANKS AS OF 31 MARCH 2010

(under Ordinance No. 8 of the BNB)

	(BGN'000)		
	Group I	Group II	Banking system
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*	5 646 547	3 729 321	9 375 868
Original own funds	4 957 878	3 453 337	8 411 215
Eligible capital	1 525 405	2 068 337	3 593 742
Eligible reserves	3 524 555	1 253 713	4 778 268
Audited profit for the current year	0	0	0
Funds for general banking risks	21 994	194 851	216 845
(-) Intangible assets	-114 076	-63 564	-177 640
Additional own funds	1 375 369	660 208	2 035 577
Core additional own funds	408 832	261 070	669 902
Hybrid instruments	177 980	39 117	217 097
Revaluation reserves (on bank premises)	230 852	66 464	297 316
Securities of indeterminate duration and other instruments	0	155 489	155 489
Supplementary additional own funds	966 537	399 138	1 365 675
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	966 537	399 138	1 365 675
(-) Excess on limits for supplementary additional own funds	0	-1	-1
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-686 700	-384 224	-1 070 924
of which: (-) from original own funds	-358 428	-236 542	-594 970
of which: (-) from additional own funds	-328 274	-147 687	-475 961
Specific provisions for credit risk in case of use of the standardized approach	-615 848	-270 172	-886 020
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	4 599 452	3 216 800	7 816 252
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	1 047 097	512 526	1 559 623
CAPITAL REQUIREMENTS	3 712 016	2 457 557	6 169 573
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 140 267	1 459 177	3 599 444
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	28 917	9 268	38 185
Total capital requirements for operational risks (OpR)	305 491	169 924	475 415
Other capital requirements	1 237 340	819 185	2 056 525
Surplus (+)/deficit (-) of own funds	1 934 531	1 271 763	3 206 294
SOLVENCY RATIO (%)	18.25	18.21	18.24
ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	14.87	15.71	15.20

* Used in capital adequacy ratio calculations.

Source: BNB.

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF THE BANKING SYSTEM
AS OF 31 MARCH 2010 (under Ordinance No. 9 of the BNB)**

(BGN'000)

Items	Watch exposures				Non-performing exposures				Loss exposures				Total specific provisions for credit risk			
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39		Carrying amount	Risk value	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)	974 922	7 597	967 324	880 190	87 134	466 764	25 524	441 238	255 924	185 314	1 134 698	322 611	812 087	198 578	613 509	885 957
B. Classified risk exposures (non-provisioned)	3 213 202	170 443	3 042 760		776 172	150 792	625 381			1 436 490		993 906	442 585			
Total (A + B)	4 188 124	178 040	4 010 084	880 190	87 134	1 242 936	176 316	1 066 619	255 924	185 314	2 571 188	1 316 517	1 254 672	198 578	613 509	885 957

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b
C. Risk exposures on a portfolio basis (provisioned)	99 863	233	0.30	296	0.00	0	99 630	99 567	63	48 592 577

Source: BNB.

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP I BANKS
AS OF 31 MARCH 2010 (under Ordinance No. 9 of the BNB)**

(BGN'000)

Items	Watch exposures				Non-performing exposures				Loss exposures				Total specific provisions for credit risk 16=5+10+15			
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value		Specific provisions for credit risk		
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	
A. Classified risk exposures (provisioned)	549 858	3 181	546 676	496 802	49 874	334 295	9 609	324 684	175 794	148 890	706 330	167 263	539 067	121 983	417 084	615 848
B. Classified risk exposures (non-provisioned)	2 111 813	133 747	1 978 067		410 120	103 161	306 960			920 401	707 730	212 672				
Total (A + B)	2 661 671	136 928	2 524 743	496 802	49 874	744 415	112 770	631 644	175 794	1 48 890	1 626 731	874 993	751 739	121 983	417 084	615 848

Total (A + B)

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b
C. Risk exposures on a portfolio basis (provisioned)	0	0	0.00	0	0.00	0	0	0	0	29 673 074

C. Risk exposures on a portfolio basis (provisioned)

Source: BNB.

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP II BANKS
AS OF 31 MARCH 2010 (under Ordinance No. 9 of the BNB)**

(BGN'000)

Items	Watch exposures				Non-performing exposures				Loss exposures				Total specific provisions for credit risk 16=5+10+15		
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39		Carrying amount	Risk value
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14
A. Classified risk exposures (provisioned)	425 064	4 416	420 648	383 388	37 260	132 469	15 915	116 554	80 130	36 424	428 368	155 348	273 020	76 595	196 425
B. Classified risk exposures (non-provisioned)	1 101 389	36 696	1 064 693		366 052	47 631	318 421			516 089	286 176	229 913			
Total (A + B)	1 526 453	41 112	1 485 341	383 388	37 260	498 521	63 546	434 975	80 130	36 424	944 457	441 524	502 933	76 595	196 425

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b
C. Risk exposures on a portfolio basis (provisioned)	99 863	233	0.30	296	0.00	0	99 630	99 567	63	18 919 503

Source: BNB.

LIQUIDITY OF BANKS AS OF 31 MARCH 2010

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	7 345 124	1 302 296						
Assets, total inflow	39 763 910	3 902 160	8 655 812	2 914 892	1 625 738	2 605 249	3 428 678	20 533 541
Liabilities, total outflow	34 904 041		13 665 677	4 410 931	4 169 720	4 529 472	2 791 017	5 337 224
Coefficient of liquid assets	21.04							
Coefficient of liquidity by maturity intervals			63.34	30.15	14.78	18.43	23.12	116.95
Group II								
Liquid assets	5 499 420	871 743						
Assets, total inflow	25 795 696	2 438 391	6 570 789	1 244 302	1 338 451	1 396 328	2 902 198	12 343 628
Liabilities, total outflow	22 924 979		4 694 833	2 768 325	4 014 073	2 818 521	3 753 829	4 875 398
Coefficient of liquid assets	23.99							
Coefficient of liquidity by maturity intervals			139.96	108.59	31.90	23.54	33.65	111.47
Group III								
Liquid assets	819 729	0						
Assets, total inflow	3 490 536	248 365	1 075 114	179 796	173 927	154 302	191 327	1 716 070
Liabilities, total outflow	3 546 639		2 346 751	321 183	180 094	61 294	401 163	236 154
Coefficient of liquid assets	23.11							
Coefficient of liquidity by maturity intervals			45.81	8.55	7.62	6.91	7.55	63.60
Banking system, total								
Liquid assets	13 664 273	2 174 039						
Assets, total inflow	69 050 142	6 588 916	16 301 715	4 338 990	3 138 116	4 155 879	6 522 203	34 593 239
Liabilities, total outflow	61 375 659		20 707 261	7 500 439	8 363 887	7 409 287	6 946 009	10 448 776
Coefficient of liquid assets	22.26							
Coefficient of liquidity by maturity intervals			78.72	33.96	17.96	18.64	25.10	110.42

Source: BNB.

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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BALANCE SHEET OF THE BANKING SYSTEM AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	6 493 686	3 273 429	3 104 678	115 579
Financial assets held for trading	801 376	450 488	264 658	86 230
Derivatives held for trading	126 218	20 508	86 809	18 901
Equity instruments	11 471	11 468	0	3
Debt instruments	663 687	418 512	177 849	67 326
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	645 479	351 198	262 517	31 764
Equity instruments	9 436	7 483	677	1 276
Debt instruments	476 191	239 597	224 679	11 915
Loans and advances	159 852	104 118	37 161	18 573
Available-for-sale financial assets	1 891 240	678 028	936 639	276 573
Equity instruments	72 497	59 537	6 111	6 849
Debt instruments	1 818 743	618 491	930 528	269 724
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	57 876 445	21 209 202	34 384 600	2 282 643
Debt instruments	1 970	0	1 970	0
Loans and advances	57 874 475	21 209 202	34 382 630	2 282 643
Held-to-maturity investments	1 413 629	421 718	621 679	370 232
Debt instruments	1 413 629	421 718	621 679	370 232
Loans and advances	0	0	0	0
Derivatives – hedge accounting	6 552	0	5 937	615
Fair value hedges	6 145	0	5 937	208
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	407	0	0	407
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 369 255	1 369 227	28	0
Property, plant and equipment	1 340 951	1 340 923	28	0
Investment property	28 304	28 304	0	0
Intangible assets	187 913	187 913	0	0
Goodwill	0	0	0	0
Other intangible assets	187 913	187 913	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	181 847	126 480	55 367	0
Tax assets	65 088	64 873	215	0
Current tax assets	45 644	45 429	215	0
Deferred tax assets	19 444	19 444	0	0
Other assets	395 174	357 435	34 100	3 639
Non-current assets and disposal groups classified as held for sale	53 012	53 012	0	0
TOTAL ASSETS	71 380 696	28 543 003	39 670 418	3 167 275

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	129 841	5 651	101 192	22 998
Derivatives held for trading	129 841	5 651	101 192	22 998
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	159 704	89 000	70 704	0
Deposits from credit institutions	159 704	89 000	70 704	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	61 021 102	22 392 487	34 800 633	3 827 982
Deposits from credit institutions	13 357 032	1 464 553	11 576 168	316 311
Deposits (other than from credit institutions)	44 668 949	20 728 288	20 503 776	3 436 885
Debt certificates (including bonds)	604 688	40 096	519 465	45 127
Subordinated liabilities	1 836 766	40 911	1 795 135	720
Other financial liabilities measured at amortised cost	553 667	118 639	406 089	28 939
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	21 565	0	21 537	28
Fair value hedges	20 370	0	20 370	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	1 195	0	1 167	28
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	65 012	45 152	1 442	18 418
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 510	8 626	1 090	4 794
Pensions and other post retirement benefit obligations	16 616	16 616	0	0
Credit commitments and guarantees	21 155	7 511	20	13 624
Onerous contracts	0	0	0	0
Other provisions	12 731	12 399	332	0
Tax liabilities	51 313	50 634	678	1
Current tax liabilities	5 004	4 325	678	1
Deferred tax liabilities	46 309	46 309	0	0
Other liabilities	412 263	278 295	119 591	14 377
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	61 860 800	22 861 219	35 115 777	3 883 804

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 334 381	3 334 381		
Paid-in capital	3 334 381	3 334 381		
Unpaid capital which has been called up	0	0		
Share premium	259 361	259 361		
Other equity	196	196		
Equity component of financial instruments	0	0		
Other equity instruments	196	196		
Revaluation reserves and other valuation differences	289 224	289 224		
Tangible assets	322 045	322 045		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-164	-164		
Available-for-sale financial assets	-32 657	-32 657		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	5 467 180	5 467 180		
Treasury shares	0	0		
Income from current year	169 554	169 554		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	9 519 896	9 519 896		
TOTAL LIABILITIES AND EQUITY	71 380 696	32 381 115	35 115 777	3 883 804

INCOME STATEMENT OF THE BANKING SYSTEM (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	936 293	580 527	345 607	10 159
Interest income	1 273 383	634 945	605 352	33 086
Cash and cash balances with central banks	5	0	5	0
Financial assets held for trading (if accounted for separately)	22 779	11 869	7 896	3 014
Financial assets designated at fair value through profit or loss (if accounted for separately)	7 253	4 081	3 124	48
Available-for-sale financial assets	19 585	8 286	8 027	3 272
Loans and receivables (including finance leases)	1 203 491	605 538	576 696	21 257
Held-to-maturity investments	17 230	5 171	7 851	4 208
Derivatives – hedge accounting, interest rate risk	3 032	0	1 745	1 287
Other assets	8	0	8	0
Interest expenses	566 073	244 821	293 489	27 763
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	13 040	6 224	6 079	737
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	102	70	32	0
Financial liabilities measured at amortised cost	546 618	238 514	283 920	24 184
Derivatives – hedge accounting, interest rate risk	6 300	0	3 458	2 842
Other liabilities	13	13	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	3 401	2 921	478	2
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	3 401	2 921	478	2
Fee and commission income	194 683	151 097	37 671	5 915
Fee and commission expenses	19 493	14 007	4 405	1 081
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4 804	4 804		
Available-for-sale financial assets	5 130	5 130		
Loans and receivables (including finance leases)	60	60		
Held-to-maturity investments	-406	-406		
Financial liabilities measured at amortised cost	0	0		
Other	20	20		
Gains (losses) on financial assets and liabilities held for trading, net	43 964	43 964		
Equity instruments and related derivatives	347	347		
Interest rate instruments and related derivatives	8 860	8 860		
Foreign exchange trading	32 109	32 109		
Credit risk instruments and related derivatives	-6	-6		
Commodities and related derivatives	10	10		
Other (including hybrid derivatives)	2 644	2 644		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	566	566		
Gains (losses) from hedge accounting, net	-2 095	-2 095		
Exchange differences, net	-5 557	-5 557		
Gains (losses) on derecognition of assets other than held for sale, net	-283	-283		
Other operating income	11 067	11 067		
Other operating expenses	2 074	2 074		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	399 767			
Staff expenses	173 504			
General and administrative expenses	226 263			
Depreciation	57 624			
Property, plant and equipment	45 829			
Investment properties	99			
Intangible assets (other than goodwill)	11 696			
Provisions	2 441			
Impairment	285 297			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>285 046</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	36			
Loans and receivables (including finance leases)	285 010			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>251</i>			
Property, plant and equipment	9			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	12			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	230			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	45			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	191 209			
Tax expense (income) related to profit or loss from continuing operations	21 655			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	169 554			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	169 554			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	169 554			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 31 MARCH 2010

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	93 128	78 212	6 788	8 128	3 401
incl. credit institutions	4 162	4 091	44	27	8
Debt instruments	4 374 220	1 698 318	1 956 705	719 197	50 991
<i>Domestic debt instruments</i>	<i>3 356 778</i>	<i>1 330 481</i>	<i>1 396 297</i>	<i>630 000</i>	<i>41 887</i>
Government securities	2 798 312	1 259 976	966 177	572 159	33 413
Municipal securities	69 800	3 669	66 131	0	374
Credit institutions	177 853	36 397	96 900	44 556	2 563
Other issuers	310 813	30 439	267 089	13 285	5 537
<i>Foreign debt instruments</i>	<i>1 017 442</i>	<i>367 837</i>	<i>560 408</i>	<i>89 197</i>	<i>9 104</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	701 775	217 750	451 629	32 396	4 049
Credit institutions	128 697	53 495	19 234	55 968	1 864
Other issuers	186 970	96 592	89 545	833	3 191
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	181 847	126 480	55 367	0	0
incl. credit institutions	20 486	0	20 486	0	0
Compensation certificates	276	276			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	60 209 307	22 619 428	35 285 899	2 303 980	2 334 832	1 203 478
Central governments	199 605	151 826	47 779	0	425	1 792
Credit institutions	7 912 484	1 442 046	5 309 074	1 161 364	32	19 881
Non-credit institutions	907 339	234 321	652 577	20 441	8 976	9 652
Corporates (corporate customers)	32 578 448	8 248 666	23 381 396	948 386	1 133 969	683 917
Retail exposures	18 611 431	12 542 569	5 895 073	173 789	1 191 430	488 236
Residential mortgage loans to individuals	9 011 629	4 322 373	4 562 394	126 862	302 635	199 143
Consumer loans	9 599 802	8 220 196	1 332 679	46 927	888 795	289 093

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	61 021 102	22 392 406	34 800 716	3 827 980	546 617
<i>Credit institutions</i>	<i>14 091 454</i>	<i>1 598 409</i>	<i>12 103 251</i>	<i>389 794</i>	<i>64 284</i>
Deposits	9 042 214	957 366	7 840 647	244 201	35 774
Repo transactions	427 498	133 156	265 794	28 548	2 053
Short-term funding	2 038 488	0	1 986 410	52 078	9 643
Long-term funding	2 583 254	507 887	2 010 400	64 967	16 814
<i>Institutions other than credit institutions</i>	<i>19 030 863</i>	<i>9 668 143</i>	<i>8 244 899</i>	<i>1 117 821</i>	<i>146 200</i>
Deposits	18 759 274	9 593 260	8 048 776	1 117 238	143 975
Repo transactions	21 265	17 667	3 598	0	69
Short-term funding	34 986	982	33 421	583	517
Long-term funding	215 338	56 234	159 104	0	1 639
<i>Individuals and households</i>	<i>25 753 511</i>	<i>11 084 943</i>	<i>12 348 923</i>	<i>2 319 645</i>	<i>317 399</i>
<i>Subordinated debt</i>	<i>1 737 435</i>	<i>40 911</i>	<i>1 695 804</i>	<i>720</i>	<i>12 995</i>
<i>Debt/equity (hybrid) instruments</i>	<i>407 839</i>	<i>0</i>	<i>407 839</i>	<i>0</i>	<i>5 739</i>

BALANCE SHEET OF GROUP I BANKS AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 759 490	1 676 788	2 035 088	47 614
Financial assets held for trading	529 948	298 260	179 103	52 585
Derivatives held for trading	90 134	18 304	69 587	2 243
Equity instruments	3 039	3 039	0	0
Debt instruments	436 775	276 917	109 516	50 342
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	270 820	85 725	175 756	9 339
Equity instruments	9 252	7 483	562	1 207
Debt instruments	261 568	78 242	175 194	8 132
Loans and advances	0	0	0	0
Available-for-sale financial assets	970 659	320 351	428 455	221 853
Equity instruments	21 568	15 806	2 116	3 646
Debt instruments	949 091	304 545	426 339	218 207
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	33 581 200	13 865 443	18 887 146	828 611
Debt instruments	0	0	0	0
Loans and advances	33 581 200	13 865 443	18 887 146	828 611
Held-to-maturity investments	739 350	22 698	385 651	331 001
Debt instruments	739 350	22 698	385 651	331 001
Loans and advances	0	0	0	0
Derivatives – hedge accounting	452	0	45	407
Fair value hedges	45	0	45	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	407	0	0	407
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	747 829	747 829	0	0
Property, plant and equipment	746 547	746 547	0	0
Investment property	1 282	1 282	0	0
Intangible assets	114 076	114 076	0	0
Goodwill	0	0	0	0
Other intangible assets	114 076	114 076	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	67 960	67 960	0	0
Tax assets	35 437	35 289	148	0
Current tax assets	28 044	27 896	148	0
Deferred tax assets	7 393	7 393	0	0
Other assets	167 420	151 513	15 295	612
Non-current assets and disposal groups classified as held for sale	8 275	8 275	0	0
TOTAL ASSETS	40 992 916	17 394 207	22 106 687	1 492 022

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	102 275	5 111	89 529	7 635
Derivatives held for trading	102 275	5 111	89 529	7 635
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	34 741 588	13 163 864	19 757 509	1 820 215
Deposits from credit institutions	7 263 653	671 843	6 537 886	53 924
Deposits (other than from credit institutions)	25 692 791	12 399 923	11 526 577	1 766 291
Debt certificates (including bonds)	218 665	39 994	178 671	0
Subordinated liabilities	1 250 156	29 493	1 220 663	0
Other financial liabilities measured at amortised cost	316 323	22 611	293 712	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	21 482	0	21 454	28
Fair value hedges	20 287	0	20 287	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	1 195	0	1 167	28
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	60 178	40 346	1 421	18 411
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 472	8 596	1 089	4 787
Pensions and other post retirement benefit obligations	13 485	13 485	0	0
Credit commitments and guarantees	20 143	6 519	0	13 624
Onerous contracts	0	0	0	0
Other provisions	12 078	11 746	332	0
Tax liabilities	36 033	36 033	0	0
Current tax liabilities	454	454	0	0
Deferred tax liabilities	35 579	35 579	0	0
Other liabilities	204 606	141 870	57 523	5 213
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	35 166 162	13 387 224	19 927 436	1 851 502

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 525 405	1 525 405		
Paid-in capital	1 525 405	1 525 405		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	239 727	239 727		
Tangible assets	254 252	254 252		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-164	-164		
Available-for-sale financial assets	-14 361	-14 361		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	3 941 229	3 941 229		
Treasury shares	0	0		
Income from current year	120 393	120 393		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 826 754	5 826 754		
TOTAL LIABILITIES AND EQUITY	40 992 916	19 213 978	19 927 436	1 851 502

INCOME STATEMENT OF GROUP I BANKS

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	575 555	380 704	189 930	4 921
Interest income	758 134	416 513	324 987	16 634
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	19 709	9 801	7 028	2 880
Financial assets designated at fair value through profit or loss (if accounted for separately)	3 861	1 442	2 410	9
Available-for-sale financial assets	12 614	4 132	5 704	2 778
Loans and receivables (including finance leases)	710 160	400 891	303 301	5 968
Held-to-maturity investments	8 758	247	4 799	3 712
Derivatives – hedge accounting, interest rate risk	3 032	0	1 745	1 287
Other assets	0	0	0	0
Interest expenses	303 964	140 440	149 525	13 999
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	12 978	6 220	6 030	728
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	284 682	134 216	140 037	10 429
Derivatives – hedge accounting, interest rate risk	6 300	0	3 458	2 842
Other liabilities	4	4	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	487	7	478	2
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	487	7	478	2
Fee and commission income	117 439	97 660	16 849	2 930
Fee and commission expenses	11 639	8 134	2 859	646
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 237	2 237		
Available-for-sale financial assets	2 237	2 237		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	14 126	14 126		
Equity instruments and related derivatives	94	94		
Interest rate instruments and related derivatives	5 048	5 048		
Foreign exchange trading	8 990	8 990		
Credit risk instruments and related derivatives	-6	-6		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	808	808		
Gains (losses) from hedge accounting, net	-2 135	-2 135		
Exchange differences, net	-369	-369		
Gains (losses) on derecognition of assets other than held for sale, net	-72	-72		
Other operating income	1 127	1 127		
Other operating expenses	624	624		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	209 114			
Staff expenses	92 287			
General and administrative expenses	116 827			
Depreciation	31 863			
Property, plant and equipment	24 059			
Investment properties	5			
Intangible assets (other than goodwill)	7 799			
Provisions	1 195			
Impairment	199 654			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>199 633</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	36			
Loans and receivables (including finance leases)	199 597			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>21</i>			
Property, plant and equipment	9			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	12			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	133 729			
Tax expense (income) related to profit or loss from continuing operations	13 336			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	120 393			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	120 393			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	120 393			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	33 856	26 325	2 678	4 853	487
incl. credit institutions	230	230	0	0	0
Debt instruments	2 386 784	682 402	1 096 700	607 682	30 038
<i>Domestic debt instruments</i>	<i>2 001 705</i>	<i>481 099</i>	<i>961 900</i>	<i>558 706</i>	<i>25 161</i>
Government securities	1 579 435	436 226	638 327	504 882	19 014
Municipal securities	69 025	2 894	66 131	0	362
Credit institutions	153 769	16 926	92 287	44 556	2 194
Other issuers	199 476	25 053	165 155	9 268	3 591
<i>Foreign debt instruments</i>	<i>385 079</i>	<i>201 303</i>	<i>134 800</i>	<i>48 976</i>	<i>4 877</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	210 205	133 702	44 548	31 955	2 293
Credit institutions	34 658	4 864	13 606	16 188	265
Other issuers	140 216	62 737	76 646	833	2 319
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	67 960	67 960	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	3	3			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	35 195 904	14 905 855	19 448 943	841 106	1 614 704	710 160
Central governments	112 702	78 459	34 243	0	425	870
Credit institutions	4 242 404	568 079	3 195 931	478 394	7	9 490
Non-credit institutions	550 755	121 078	429 111	566	2 319	4 735
Corporates (corporate customers)	16 508 216	4 240 820	12 040 285	227 111	673 191	329 393
Retail exposures	13 781 827	9 897 419	3 749 373	135 035	938 762	365 672
Residential mortgage loans to individuals	6 578 892	3 643 669	2 838 287	96 936	233 745	148 858
Consumer loans	7 202 935	6 253 750	911 086	38 099	705 017	216 814

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	34 741 588	13 163 864	19 757 509	1 820 215	284 681
<i>Credit institutions</i>	<i>7 617 163</i>	<i>732 087</i>	<i>6 831 152</i>	<i>53 924</i>	<i>30 984</i>
Deposits	4 537 547	510 135	3 988 539	38 873	18 313
Repo transactions	274 214	59 921	199 242	15 051	889
Short-term funding	1 590 894	0	1 590 894	0	6 407
Long-term funding	1 214 508	162 031	1 052 477	0	5 375
<i>Institutions other than credit institutions</i>	<i>10 294 832</i>	<i>5 007 530</i>	<i>4 822 088</i>	<i>465 214</i>	<i>73 718</i>
Deposits	10 236 256	4 993 906	4 777 136	465 214	73 597
Repo transactions	0	0	0	0	7
Short-term funding	0	0	0	0	0
Long-term funding	58 576	13 624	44 952	0	114
<i>Individuals and households</i>	<i>15 400 766</i>	<i>7 394 754</i>	<i>6 704 935</i>	<i>1 301 077</i>	<i>171 736</i>
<i>Subordinated debt</i>	<i>1 250 156</i>	<i>29 493</i>	<i>1 220 663</i>	<i>0</i>	<i>7 232</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 671</i>	<i>0</i>	<i>178 671</i>	<i>0</i>	<i>1 011</i>

BALANCE SHEET OF GROUP II BANKS AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	2 430 241	1 397 754	970 026	62 461
Financial assets held for trading	176 266	89 690	55 059	31 517
Derivatives held for trading	23 047	2 107	6 403	14 537
Equity instruments	8 432	8 429	0	3
Debt instruments	144 787	79 154	48 656	16 977
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	214 807	161 355	49 600	3 852
Equity instruments	184	0	115	69
Debt instruments	214 623	161 355	49 485	3 783
Loans and advances	0	0	0	0
Available-for-sale financial assets	825 980	276 600	494 660	54 720
Equity instruments	50 691	43 493	3 995	3 203
Debt instruments	775 289	233 107	490 665	51 517
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	21 444 352	6 923 701	13 162 419	1 358 232
Debt instruments	1 970	0	1 970	0
Loans and advances	21 442 382	6 923 701	13 160 449	1 358 232
Held-to-maturity investments	674 279	399 020	236 028	39 231
Debt instruments	674 279	399 020	236 028	39 231
Loans and advances	0	0	0	0
Derivatives – hedge accounting	6 100	0	5 892	208
Fair value hedges	6 100	0	5 892	208
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	569 216	569 188	28	0
Property, plant and equipment	542 194	542 166	28	0
Investment property	27 022	27 022	0	0
Intangible assets	63 564	63 564	0	0
Goodwill	0	0	0	0
Other intangible assets	63 564	63 564	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	113 887	58 520	55 367	0
Tax assets	17 948	17 881	67	0
Current tax assets	16 431	16 364	67	0
Deferred tax assets	1 517	1 517	0	0
Other assets	218 026	197 832	17 240	2 954
Non-current assets and disposal groups classified as held for sale	44 737	44 737	0	0
TOTAL ASSETS	26 799 403	10 199 842	15 046 386	1 553 175

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	19 500	511	6 245	12 744
Derivatives held for trading	19 500	511	6 245	12 744
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	22 900 834	8 109 532	12 900 192	1 891 110
Deposits from credit institutions	4 529 471	563 360	3 710 089	256 022
Deposits (other than from credit institutions)	17 161 386	7 438 624	8 162 460	1 560 302
Debt certificates (including bonds)	386 023	102	340 794	45 127
Subordinated liabilities	586 610	11 418	574 472	720
Other financial liabilities measured at amortised cost	237 344	96 028	112 377	28 939
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	83	0	83	0
Fair value hedges	83	0	83	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk	0	0	0	0
Provisions	4 645	4 617	21	7
Restructuring	0	0	0	0
Pending legal issues and tax litigation	15	7	1	7
Pensions and other post retirement benefit obligations	3 045	3 045	0	0
Credit commitments and guarantees	1 012	992	20	0
Onerous contracts	0	0	0	0
Other provisions	573	573	0	0
Tax liabilities	15 088	14 409	678	1
Current tax liabilities	4 534	3 855	678	1
Deferred tax liabilities	10 554	10 554	0	0
Other liabilities	156 466	118 770	29 205	8 491
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	23 096 616	8 247 839	12 936 424	1 912 353

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 808 976	1 808 976		
Paid-in capital	1 808 976	1 808 976		
Unpaid capital which has been called up	0	0		
Share premium	259 361	259 361		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	51 694	51 694		
Tangible assets	67 356	67 356		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-15 662	-15 662		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 527 499	1 527 499		
Treasury shares	0	0		
Income from current year	55 257	55 257		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	3 702 787	3 702 787		
TOTAL LIABILITIES AND EQUITY	26 799 403	11 950 626	12 936 424	1 912 353

INCOME STATEMENT OF GROUP II BANKS

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	324 437	183 565	136 049	4 823
Interest income	476 582	206 217	254 078	16 287
Cash and cash balances with central banks	5	0	5	0
Financial assets held for trading (if accounted for separately)	1 230	660	473	97
Financial assets designated at fair value through profit or loss (if accounted for separately)	2 611	1 894	685	32
Available-for-sale financial assets	6 014	3 395	2 125	494
Loans and receivables (including finance leases)	458 242	195 344	247 730	15 168
Held-to-maturity investments	8 472	4 924	3 052	496
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	8	0	8	0
Interest expenses	244 388	94 832	135 986	13 570
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	0	0	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	244 379	94 823	135 986	13 570
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	9	9	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	2 914	2 914	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	2 914	2 914	0	0
Fee and commission income	69 874	48 013	19 347	2 514
Fee and commission expenses	7 391	5 593	1 390	408
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 086	1 086		
Available-for-sale financial assets	1 412	1 412		
Loans and receivables (including finance leases)	60	60		
Held-to-maturity investments	-406	-406		
Financial liabilities measured at amortised cost	0	0		
Other	20	20		
Gains (losses) on financial assets and liabilities held for trading, net	21 898	21 898		
Equity instruments and related derivatives	253	253		
Interest rate instruments and related derivatives	2 802	2 802		
Foreign exchange trading	16 189	16 189		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	10	10		
Other (including hybrid derivatives)	2 644	2 644		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-270	-270		
Gains (losses) from hedge accounting, net	40	40		
Exchange differences, net	-4 023	-4 023		
Gains (losses) on derecognition of assets other than held for sale, net	-208	-208		
Other operating income	9 654	9 654		
Other operating expenses	1 331	1 331		

(continued)

(continued)	Total amount	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
Administration costs	165 580			
Staff expenses	71 996			
General and administrative expenses	93 584			
Depreciation	23 099			
Property, plant and equipment	19 388			
Investment properties	94			
Intangible assets (other than goodwill)	3 617			
Provisions	1 228			
Impairment	71 959			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>71 729</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	71 729			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>230</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	230			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	45			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	62 616			
Tax expense (income) related to profit or loss from continuing operations	7 359			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	55 257			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	55 257			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	55 257			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	59 034	51 649	4 110	3 275	2 914
incl. credit institutions	3 932	3 861	44	27	8
Debt instruments	1 810 948	872 636	826 804	111 508	18 341
<i>Domestic debt instruments</i>	<i>1 236 376</i>	<i>754 035</i>	<i>411 054</i>	<i>71 287</i>	<i>15 335</i>
Government securities	1 120 495	742 911	310 314	67 270	13 299
Municipal securities	775	775	0	0	12
Credit institutions	9 576	4 963	4 613	0	153
Other issuers	105 530	5 386	96 127	4 017	1 871
<i>Foreign debt instruments</i>	<i>574 572</i>	<i>118 601</i>	<i>415 750</i>	<i>40 221</i>	<i>3 006</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	491 570	84 048	407 081	441	1 732
Credit institutions	63 234	17 826	5 628	39 780	940
Other issuers	19 768	16 727	3 041	0	334
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	113 887	58 520	55 367	0	0
incl. credit institutions	20 486	0	20 486	0	0
Compensation certificates	273	273			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	22 066 358	7 258 617	13 440 695	1 367 046	623 976	458 229
Central governments	86 903	73 367	13 536	0	0	922
Credit institutions	3 286 123	829 822	1 864 004	592 297	0	9 892
Non-credit institutions	295 286	113 235	162 176	19 875	476	4 058
Corporates (corporate customers)	14 109 027	3 777 969	9 614 861	716 197	413 067	331 571
Retail exposures	4 289 019	2 464 224	1 786 118	38 677	210 433	111 786
Residential mortgage loans to individuals	2 103 839	677 559	1 396 381	29 899	58 398	45 474
Consumer loans	2 185 180	1 786 665	389 737	8 778	152 035	66 312

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	22 900 834	8 109 451	12 900 275	1 891 108	244 379
<i>Credit institutions</i>	<i>4 910 383</i>	<i>636 972</i>	<i>3 943 906</i>	<i>329 505</i>	<i>28 828</i>
Deposits	2 940 866	217 881	2 523 915	199 070	12 991
Repo transactions	153 284	73 235	66 552	13 497	1 164
Short-term funding	447 487	0	395 516	51 971	3 234
Long-term funding	1 368 746	345 856	957 923	64 967	11 439
<i>Institutions other than credit institutions</i>	<i>7 484 690</i>	<i>3 998 152</i>	<i>2 919 820</i>	<i>566 718</i>	<i>67 957</i>
Deposits	7 271 677	3 936 893	2 768 649	566 135	65 853
Repo transactions	21 265	17 667	3 598	0	62
Short-term funding	34 986	982	33 421	583	517
Long-term funding	156 762	42 610	114 152	0	1 525
<i>Individuals and households</i>	<i>9 789 314</i>	<i>3 462 909</i>	<i>5 332 240</i>	<i>994 165</i>	<i>137 103</i>
<i>Subordinated debt</i>	<i>487 279</i>	<i>11 418</i>	<i>475 141</i>	<i>720</i>	<i>5 763</i>
<i>Debt/equity (hybrid) instruments</i>	<i>229 168</i>	<i>0</i>	<i>229 168</i>	<i>0</i>	<i>4 728</i>

BALANCE SHEET OF GROUP III BANKS AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	303 955	198 887	99 564	5 504
Financial assets held for trading	95 162	62 538	30 496	2 128
Derivatives held for trading	13 037	97	10 819	2 121
Equity instruments	0	0	0	0
Debt instruments	82 125	62 441	19 677	7
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	159 852	104 118	37 161	18 573
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	159 852	104 118	37 161	18 573
Available-for-sale financial assets	94 601	81 077	13 524	0
Equity instruments	238	238	0	0
Debt instruments	94 363	80 839	13 524	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	2 850 893	420 058	2 335 035	95 800
Debt instruments	0	0	0	0
Loans and advances	2 850 893	420 058	2 335 035	95 800
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	52 210	52 210	0	0
Property, plant and equipment	52 210	52 210	0	0
Investment property	0	0	0	0
Intangible assets	10 273	10 273	0	0
Goodwill	0	0	0	0
Other intangible assets	10 273	10 273	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	11 703	11 703	0	0
Current tax assets	1 169	1 169	0	0
Deferred tax assets	10 534	10 534	0	0
Other assets	9 728	8 090	1 565	73
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 588 377	948 954	2 517 345	122 078

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	8 066	29	5 418	2 619
Derivatives held for trading	8 066	29	5 418	2 619
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	159 704	89 000	70 704	0
Deposits from credit institutions	159 704	89 000	70 704	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 378 680	1 119 091	2 142 932	116 657
Deposits from credit institutions	1 563 908	229 350	1 328 193	6 365
Deposits (other than from credit institutions)	1 814 772	889 741	814 739	110 292
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	189	189	0	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	23	23	0	0
Pensions and other post retirement benefit obligations	86	86	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	80	80	0	0
Tax liabilities	192	192	0	0
Current tax liabilities	16	16	0	0
Deferred tax liabilities	176	176	0	0
Other liabilities	51 191	17 655	32 863	673
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 598 022	1 226 156	2 251 917	119 949

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	196	196		
Equity component of financial instruments	0	0		
Other equity instruments	196	196		
Revaluation reserves and other valuation differences	-2 197	-2 197		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-2 634	-2 634		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	-1 548	-1 548		
Treasury shares	0	0		
Income from current year	-6 096	-6 096		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-9 645	-9 645		
TOTAL LIABILITIES AND EQUITY	3 588 377	1 216 511	2 251 917	119 949

INCOME STATEMENT OF GROUP III BANKS

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	36 301	16 258	19 628	415
Interest income	38 667	12 215	26 287	165
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	1 840	1 408	395	37
Financial assets designated at fair value through profit or loss (if accounted for separately)	781	745	29	7
Available-for-sale financial assets	957	759	198	0
Loans and receivables (including finance leases)	35 089	9 303	25 665	121
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	17 721	9 549	7 978	194
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	62	4	49	9
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	102	70	32	0
Financial liabilities measured at amortised cost	17 557	9 475	7 897	185
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	0	0	0	0
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	0	0	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Fee and commission income	7 370	5 424	1 475	471
Fee and commission expenses	463	280	156	27
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 481	1 481		
Available-for-sale financial assets	1 481	1 481		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	7 940	7 940		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	1 010	1 010		
Foreign exchange trading	6 930	6 930		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	28	28		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 165	-1 165		
Gains (losses) on derecognition of assets other than held for sale, net	-3	-3		
Other operating income	286	286		
Other operating expenses	119	119		

(continued)

(continued)	Total amount	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
Administration costs	25 073			
Staff expenses	9 221			
General and administrative expenses	15 852			
Depreciation	2 662			
Property, plant and equipment	2 382			
Investment properties	0			
Intangible assets (other than goodwill)	280			
Provisions	18			
Impairment	13 684			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>13 684</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	13 684			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>0</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-5 136			
Tax expense (income) related to profit or loss from continuing operations	960			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-6 096			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-6 096			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-6 096			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	238	238	0	0	0
incl. credit institutions	0	0	0	0	0
Debt instruments	176 488	143 280	33 201	7	2 612
<i>Domestic debt instruments</i>	<i>118 697</i>	<i>95 347</i>	<i>23 343</i>	<i>7</i>	<i>1 391</i>
Government securities	98 382	80 839	17 536	7	1 100
Municipal securities	0	0	0	0	0
Credit institutions	14 508	14 508	0	0	216
Other issuers	5 807	0	5 807	0	75
<i>Foreign debt instruments</i>	<i>57 791</i>	<i>47 933</i>	<i>9 858</i>	<i>0</i>	<i>1 221</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	0	0	0	0	24
Credit institutions	30 805	30 805	0	0	659
Other issuers	26 986	17 128	9 858	0	538
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	2 947 045	454 956	2 396 261	95 828	96 152	35 089
Central governments	0	0	0	0	0	0
Credit institutions	383 957	44 145	249 139	90 673	25	499
Non-credit institutions	61 298	8	61 290	0	6 181	859
Corporates (corporate customers)	1 961 205	229 877	1 726 250	5 078	47 711	22 953
Retail exposures	540 585	180 926	359 582	77	42 235	10 778
Residential mortgage loans to individuals	328 898	1 145	327 726	27	10 492	4 811
Consumer loans	211 687	179 781	31 856	50	31 743	5 967

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	3 378 680	1 119 091	2 142 932	116 657	17 557
<i>Credit institutions</i>	<i>1 563 908</i>	<i>229 350</i>	<i>1 328 193</i>	<i>6 365</i>	<i>4 472</i>
Deposits	1 563 801	229 350	1 328 193	6 258	4 470
Repo transactions	0	0	0	0	0
Short-term funding	107	0	0	107	2
Long-term funding	0	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 251 341</i>	<i>662 461</i>	<i>502 991</i>	<i>85 889</i>	<i>4 525</i>
Deposits	1 251 341	662 461	502 991	85 889	4 525
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
<i>Individuals and households</i>	<i>563 431</i>	<i>227 280</i>	<i>311 748</i>	<i>24 403</i>	<i>8 560</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks*

Allianz Bank Bulgaria	51
Alpha Bank, Bulgaria Branch	55
BNP Paribas S.A. – Sofia Branch	59
Bulgarian-American Credit Bank	63
Bulgarian Development Bank	67
Central Cooperative Bank	71
CIBANK	75
Citibank N.A., Sofia Branch	79
Corporate Commercial Bank	83
D Commerce Bank	87
DSK Bank	91
Emporiki Bank – Bulgaria	95
Eurobank EFG Bulgaria	99
First Investment Bank	103
ING Bank N.V., Sofia Branch	107
International Asset Bank	111
Investbank	115
MKB Unionbank	119
Municipal Bank	123
NLB Banka Sofia	127
Piraeus Bank Bulgaria	131
ProCredit Bank, Bulgaria	135
Raiffeisenbank, Bulgaria	139
Regional Investment Bank, Bulgaria Branch	143
Société Générale Expressbank	147
T.C. Ziraat Bank, Sofia Branch	151
Texim Private Entrepreneurial Bank	155
Tokuda Bank	159
UniCredit Bulbank	163
United Bulgarian Bank	167

* Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	146 522	92 685	50 562	3 275
Financial assets held for trading	15 318	6 556	7 340	1 422
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	33 510	33 411	32	67
Loans and receivables (including finance leases)	1 276 093	447 726	760 093	68 274
Held-to-maturity investments	119 624	64 112	39 963	15 549
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 111	16 111	0	0
Intangible assets	7 455	7 455	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	2 366	2 366	0	0
Other assets	26 934	25 832	805	297
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 643 933	696 254	858 795	88 884
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 474 663	645 125	745 024	84 514
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	128	128	0	0
Tax liabilities	432	432	0	0
Other liabilities	23 526	21 253	1 459	814
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 498 749	666 938	746 483	85 328
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-552	-552		
Reserves (including retained earnings)	76 057	76 057		
Treasury shares	0	0		
Income from current year	679	679		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	145 184	145 184		
TOTAL LIABILITIES AND EQUITY	1 643 933	812 122	746 483	85 328

INCOME STATEMENT

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	13 113	8 216	4 517	380
Interest income	25 310	11 376	12 827	1 107
Interest expenses	16 115	6 204	9 089	822
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 658	2 745	813	100
Fee and commission expenses	273	234	34	5
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-168	-168		
Gains (losses) on financial assets and liabilities held for trading, net	330	330		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	209	209		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	286	286		
Other operating expenses	124	124		
Administration costs	7 115			
Depreciation	1 194			
Provisions	0			
Impairment	4 050			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	754			
Tax expense (income) related to profit or loss from continuing operations	75			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	679			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	679			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	679			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 305 601	466 009	771 269	68 323
Central governments	4 751	290	4 461	0
Credit institutions	287 385	46 169	221 025	20 191
Non-credit institutions	6 635	1 629	5 006	0
Corporates (corporate customers)	470 421	210 026	213 658	46 737
Retail exposures	536 409	207 895	327 119	1 395
<i>Residential mortgage loans to individuals</i>	<i>438 458</i>	<i>154 551</i>	<i>283 120</i>	<i>787</i>
<i>Consumer loans</i>	<i>97 951</i>	<i>53 344</i>	<i>43 999</i>	<i>608</i>
ATTRACTED FUNDS				
Attracted funds	1 474 663	645 125	745 024	84 514
<i>Credit institutions</i>	<i>113 978</i>	<i>66 494</i>	<i>47 447</i>	<i>37</i>
Deposits	21 030	20 993	0	37
Repo transactions	0	0	0	0
Short-term funding	31 866	0	31 866	0
Long-term funding	61 082	45 501	15 581	0
<i>Institutions other than credit institutions</i>	<i>668 492</i>	<i>363 364</i>	<i>254 109</i>	<i>51 019</i>
Deposits	659 363	361 861	246 483	51 019
Repo transactions	0	0	0	0
Short-term funding	8 148	522	7 626	0
Long-term funding	981	981	0	0
<i>Individuals and households</i>	<i>663 564</i>	<i>203 849</i>	<i>426 257</i>	<i>33 458</i>
<i>Subordinated debt</i>	<i>28 629</i>	<i>11 418</i>	<i>17 211</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by Order No. 100-00515 of 22 November 1999 and amended by Order No. RD 22-0446 of 27 October 2000, Order No. RD 22-0469 of 20 June 2002. License updated by Order No. RD 22-0856 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions. The license is updated in accordance with Law on Amendment to the Law on Credit Institutions by Order No. RD 22-2258 of 16 November 2009
Legal registration	Company file No. 12684 of 1997, vol. 487, p. 202, lot No. 44383, re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008
Address of the head office	79 Knyaginya Maria-Luiza Blvd., Sofia 1000 tel. 02/988 54 88; 921 54 04 Website: http://bank.allianz.bg
Management	
Supervisory Board	Maxim Stanev Sirakov – Chairman Emil Dimitrov Gavrilov Temenouga Nenova Matrakchieva Radka Stefanova Rasina Georgi Yanchev Momchilov
Management Board	Dimitar Georgiev Zhelev – Chairman and Executive Director Svetoslav Veleslavov Gavriiski – Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Dorcho Dimitrov Ilchev – Executive Director Hristo Borisov Babev
Procurator	Orlin Tsenkov Penev
Shareholders (shares over 10%)	Allianz Bulgaria Holding Ltd. – 79.895%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	188 416	106 051	77 810	4 555
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	12	12	0	0
Loans and receivables (including finance leases)	1 922 627	237 351	1 669 673	15 603
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	48 829	48 829	0	0
Intangible assets	9 629	9 629	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	10 282	10 282	0	0
Other assets	5 082	3 593	1 489	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 184 877	415 747	1 748 972	20 158
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 273 078	517 787	1 735 366	19 925
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	9 706	3 724	5 960	22
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 282 784	521 511	1 741 326	19 947
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-83 805	-83 805		
Treasury shares	0	0		
Income from current year	-14 102	-14 102		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-97 907	-97 907		
TOTAL LIABILITIES AND EQUITY	2 184 877	423 604	1 741 326	19 947


INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	15 240	1 284	14 088	-132
Interest income	28 760	6 938	21 797	25
Interest expenses	16 876	9 010	7 709	157
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 093	3 093	0	0
Fee and commission expenses	84	84	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	310	310		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	37	37		
Other operating expenses	0	0		
Administration costs	14 418			
Depreciation	2 322			
Provisions	0			
Impairment	12 602			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-14 102			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-14 102			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-14 102			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-14 102			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 013 077	271 414	1 726 057	15 606
Central governments	0	0	0	0
Credit institutions	19 280	0	3 718	15 562
Non-credit institutions	56 668	0	56 668	0
Corporates (corporate customers)	1 397 534	91 203	1 306 314	17
Retail exposures	539 595	180 211	359 357	27
<i>Residential mortgage loans to individuals</i>	<i>328 490</i>	<i>737</i>	<i>327 726</i>	<i>27</i>
<i>Consumer loans</i>	<i>211 105</i>	<i>179 474</i>	<i>31 631</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	2 273 078	517 787	1 735 366	19 925
<i>Credit institutions</i>	<i>1 420 360</i>	<i>164 673</i>	<i>1 255 399</i>	<i>288</i>
Deposits	1 420 360	164 673	1 255 399	288
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>339 465</i>	<i>133 233</i>	<i>203 641</i>	<i>2 591</i>
Deposits	339 465	133 233	203 641	2 591
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>513 253</i>	<i>219 881</i>	<i>276 326</i>	<i>17 046</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 31 of 2 February 1995 of the BNB Governing Council; Order No. 100-00564 of 22 December 1999 for license update. Order No. RD 22-571 of 27 November 2000: the BNB grants a permit to Alpha Bank AE, Athens, Greece, as a legal successor of the Ionian and Popular Bank of Greece, Athens (licensed by Order No. 100-00564 of 22 December 1999), to conduct bank activities through a branch named 'Alpha Bank, Sofia Branch'. By Resolution No. 17 of 12 February 2007 the Sofia City Court entered the change in the name of Alfa Bank, Sofia Branch to Alfa Bank, Bulgaria Branch
Legal registration	Entered in the Commercial Register on company file No. 4005, vol. 280, p. 156 by Resolution No. 2 of 1 September 1995 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008
Address	15–17 Vasil Levski Blvd., Sofia 1142 tel. 02/810 3500 Website: www.alphabank.bg
Management	Sotirios Philipos Petrou – Governor Olivier Hall – Governor Evangelos Lytras – Governor Evgenia Dimitrova Stoyanova – Governor Ioanis Evangelos Staikos – Governor
Shareholders (shares over 10%)	Alpha Bank AE, Athens, Greece – 100%
Auditor	Selected by the head office



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	53 681	33 351	19 997	333
Financial assets held for trading	128	97	13	18
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	3 762	96	3 666	0
Loans and receivables (including finance leases)	420 971	59 543	337 008	24 420
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	737	737	0	0
Intangible assets	140	140	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	659	659	0	0
Other assets	2 330	2 309	16	5
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	482 408	96 932	360 700	24 776
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	65	29	30	6
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	456 935	215 437	194 697	46 801
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	66	66	0	0
Tax liabilities	13	13	0	0
Other liabilities	7 319	6 621	573	125
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	464 398	222 166	195 300	46 932
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	17 327	17 327		
Treasury shares	0	0		
Income from current year	683	683		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	18 010	18 010		
TOTAL LIABILITIES AND EQUITY	482 408	240 176	195 300	46 932



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Banks in Bulgaria • January – March 2010

INCOME STATEMENT

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	5 164	2 201	2 721	242
Interest income	3 292	879	2 368	45
Interest expenses	224	79	132	13
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 784	1 053	500	231
Fee and commission expenses	49	13	15	21
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-1	-1		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	342	342		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	23	23		
Other operating expenses	3	3		
Administration costs	3 428			
Depreciation	133			
Provisions	0			
Impairment	839			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	764			
Tax expense (income) related to profit or loss from continuing operations	81			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	683			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	683			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	683			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	425 057	59 662	340 974	24 421
Central governments	0	0	0	0
Credit institutions	153 664	3 105	126 163	24 396
Non-credit institutions	3 003	1	3 002	0
Corporates (corporate customers)	267 887	56 086	211 776	25
Retail exposures	503	470	33	0
<i>Residential mortgage loans to individuals</i>	320	320	0	0
<i>Consumer loans</i>	183	150	33	0
ATTRACTED FUNDS				
Attracted funds	456 935	215 437	194 697	46 801
<i>Credit institutions</i>	68 606	21 797	43 311	3 498
Deposits	68 606	21 797	43 311	3 498
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	346 773	186 877	122 010	37 886
Deposits	346 773	186 877	122 010	37 886
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	41 556	6 763	29 376	5 417
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Banks in Bulgaria • January – March 2010

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 BNP Paribas S.A. was granted a permit to conduct bank activities within Bulgaria through a branch
Legal registration	Company file No. 14557 of 2006, lot No. 21406, vol. 1504, p. 111
Address of the head office	2 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9218 640; 9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively
Management Board	Ullrich Günther Schubert – Governor Jean-Michel Congost – Deputy Governor Ivailo Lyubomirov Lyubomirov – Deputy Governor
Shareholders (shares over 10%)	BNP Paribas S.A., Paris, France – 100%
Auditor	Selected by the head office

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	38 414	9 243	26 056	3 115
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	6 657	3 770	0	2 887
Loans and receivables (including finance leases)	829 678	148	790 885	38 645
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	5 892	0	5 892	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	9 807	9 807	0	0
Intangible assets	80	80	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	5 190	5 190	0	0
Tax assets	792	792	0	0
Other assets	445	386	59	0
Non-current assets and disposal groups classified as held for sale	1 420	1 420	0	0
TOTAL ASSETS	898 375	30 836	822 892	44 647
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	684 541	82 273	513 900	88 368
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	83	0	83	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 702	972	411	319
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	686 326	83 245	514 394	88 687
EQUITY AND MINORITY INTEREST				
Issued capital	12 625	12 625		
Share premium	850	850		
Other equity	0	0		
Revaluation reserves and other valuation differences	-291	-291		
Reserves (including retained earnings)	192 029	192 029		
Treasury shares	0	0		
Income from current year	6 836	6 836		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	212 049	212 049		
TOTAL LIABILITIES AND EQUITY	898 375	295 294	514 394	88 687

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	16 450	-692	17 819	-677
Interest income	23 352	94	23 089	169
Interest expenses	7 539	1 319	5 380	840
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	195	75	113	7
Fee and commission expenses	19	3	3	13
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	14	14		
Gains (losses) on financial assets and liabilities held for trading, net	119	119		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	40	40		
Exchange differences, net	31	31		
Gains (losses) on derecognition of assets other than held for sale, net	-6	-6		
Other operating income	270	270		
Other operating expenses	7	7		
Administration costs	3 176			
Depreciation	177			
Provisions	0			
Impairment	5 480			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-7			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	7 610			
Tax expense (income) related to profit or loss from continuing operations	774			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	6 836			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	6 836			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	6 836			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	897 799	220	858 846	38 733
Central governments	0	0	0	0
Credit institutions	193 396	16	157 807	35 573
Non-credit institutions	25 432	0	25 432	0
Corporates (corporate customers)	639 641	184	637 851	1 606
Retail exposures	39 330	20	37 756	1 554
<i>Residential mortgage loans to individuals</i>	38 611	20	37 037	1 554
<i>Consumer loans</i>	719	0	719	0
ATTRACTED FUNDS				
Attracted funds	684 541	82 273	513 900	88 368
<i>Credit institutions</i>	320 899	22 659	253 696	44 544
Deposits	120 515	22 659	97 856	0
Repo transactions	0	0	0	0
Short-term funding	156 026	0	111 482	44 544
Long-term funding	44 358	0	44 358	0
<i>Institutions other than credit institutions</i>	278 668	48 528	220 207	9 933
Deposits	161 194	48 528	103 316	9 350
Repo transactions	0	0	0	0
Short-term funding	26 378	0	25 795	583
Long-term funding	91 096	0	91 096	0
<i>Individuals and households</i>	84 974	11 086	39 997	33 891
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 11 July 1996; updated in accordance with the Law on Banks by BNB Order No. 100-000476 of 30 December 1999. License updated by Order No. RD 22-0861 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	16 Krakra Str., Sofia 1504 tel. 02/965 83 58 Website: www.bacb.bg
Management	
Supervisory Board	Gerald Bernard Byrne – Chairman Marshal Lee Miller – Deputy Chairman Evgeni Yakimov Ivanov John Patrick Power Kiril Alexandrov Manov
Management Board	Dimitar Stoyanov Vuchev – Executive Director Maria Svetoslavova Sheitanova – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10%)	Allied Irish Banks p.l.c. – 49.99% Gramercy Emerging Markets Fund – 30.92%
Auditor	Deloitte Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	17 615	16 049	1 554	12
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	13 646	8 194	5 452	0
Loans and receivables (including finance leases)	900 445	623 292	276 888	265
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 806	1 806	0	0
Intangible assets	45	45	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	27 500	27 500	0	0
Tax assets	110	110	0	0
Other assets	421	418	2	1
Non-current assets and disposal groups classified as held for sale	1 833	1 833	0	0
TOTAL ASSETS	963 421	679 247	283 896	278
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	333 121	67 009	265 891	221
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 049	1 049	0	0
Tax liabilities	408	408	0	0
Other liabilities	2 411	739	1 672	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	336 989	69 205	267 563	221
EQUITY AND MINORITY INTEREST				
Issued capital	589 574	589 574		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-228	-228		
Reserves (including retained earnings)	32 131	32 131		
Treasury shares	0	0		
Income from current year	4 955	4 955		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	626 432	626 432		
TOTAL LIABILITIES AND EQUITY	963 421	695 637	267 563	221

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	11 362	8 227	3 133	2
Interest income	12 477	8 193	4 284	0
Interest expenses	1 600	255	1 345	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	414	215	195	4
Fee and commission expenses	39	36	1	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-14	-14		
Gains (losses) on financial assets and liabilities held for trading, net	41	41		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1	1		
Gains (losses) on derecognition of assets other than held for sale, net	-1	-1		
Other operating income	83	83		
Other operating expenses	0	0		
Administration costs	1 653			
Depreciation	46			
Provisions	1 065			
Impairment	3 073			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-19			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	5 506			
Tax expense (income) related to profit or loss from continuing operations	551			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	4 955			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	4 955			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	4 955			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	924 915	635 484	289 166	265
Central governments	0	0	0	0
Credit institutions	621 270	549 408	71 597	265
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	302 405	84 910	217 495	0
Retail exposures	1 240	1 166	74	0
<i>Residential mortgage loans to individuals</i>	499	425	74	0
<i>Consumer loans</i>	741	741	0	0
ATTRACTED FUNDS				
Attracted funds	333 121	67 009	265 891	221
<i>Credit institutions</i>	258 009	45 166	212 843	0
Deposits	76 499	45 166	31 333	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	181 510	0	181 510	0
<i>Institutions other than credit institutions</i>	74 233	21 421	52 601	211
Deposits	49 700	14 561	34 928	211
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	24 533	6 860	17 673	0
<i>Individuals and households</i>	879	422	447	10
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-000078 of 25 February 1999 of the BNB Governor. License updated by Order No. RD 22-2272 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., Sofia 1000 tel. 02/9306 333 Websites: www.nasbank.bg ; www.bbr.bg
Management	
Supervisory Board	Rumen Andonov Porozhanov – Chairman Garabed Ardashes Minassian Francis Adam Wakefield Carpenter
Management Board	Dimitar Kirilov Dimitrov – Chairman and Executive Director Sasho Petrov Chakalski – Executive Director Angel Kirilov Gekov – Executive Director Dimitar Nikolov Tadarakov Dimana Angelova Rankova
Procurators	Krasimirka Davitkova Velinova-Saeva Todor Nikolov Vanev
Shareholders (shares over 10%)	Ministry of Finance – 99.999%
Auditor	AFA OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	335 435	260 764	67 754	6 917
Financial assets held for trading	19 642	3 210	2 280	14 152
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	57 463	36 189	21 228	46
Loans and receivables (including finance leases)	1 222 307	795 392	353 337	73 578
Held-to-maturity investments	83 879	27 696	56 183	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	55 286	55 286	0	0
Intangible assets	549	549	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	34 881	0	34 881	0
Tax assets	210	210	0	0
Other assets	55 335	53 718	1 440	177
Non-current assets and disposal groups classified as held for sale	335	335	0	0
TOTAL ASSETS	1 865 322	1 233 349	537 103	94 870
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	12 564	0	0	12 564
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 591 533	807 455	672 749	111 329
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	277	277	0	0
Other liabilities	3 746	3 331	369	46
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 608 120	811 063	673 118	123 939
EQUITY AND MINORITY INTEREST				
Issued capital	83 155	83 155		
Share premium	64 445	64 445		
Other equity	0	0		
Revaluation reserves and other valuation differences	-4 143	-4 143		
Reserves (including retained earnings)	108 247	108 247		
Treasury shares	0	0		
Income from current year	5 498	5 498		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	257 202	257 202		
TOTAL LIABILITIES AND EQUITY	1 865 322	1 068 265	673 118	123 939

INCOME STATEMENT
(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	21 961	20 139	1 606	216
Interest income	33 200	23 279	8 922	999
Interest expenses	18 009	7 676	9 242	1 091
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	6 843	4 364	2 153	326
Fee and commission expenses	765	520	227	18
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-179	-179		
Gains (losses) on financial assets and liabilities held for trading, net	-7	-7		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	766	766		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	112	112		
Other operating expenses	0	0		
Administration costs	13 408			
Depreciation	2 435			
Provisions	0			
Impairment	9			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	6 109			
Tax expense (income) related to profit or loss from continuing operations	611			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	5 498			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	5 498			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	5 498			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 243 162	815 592	353 989	73 581
Central governments	11 388	11 388	0	0
Credit institutions	55 300	10 015	18 380	26 905
Non-credit institutions	46 455	14 894	12 527	19 034
Corporates (corporate customers)	787 657	480 704	279 503	27 450
Retail exposures	342 362	298 591	43 579	192
<i>Residential mortgage loans to individuals</i>	<i>96 916</i>	<i>66 927</i>	<i>29 888</i>	<i>101</i>
<i>Consumer loans</i>	<i>245 446</i>	<i>231 664</i>	<i>13 691</i>	<i>91</i>
ATTRACTED FUNDS				
Attracted funds	1 591 533	807 455	672 749	111 329
<i>Credit institutions</i>	<i>58 047</i>	<i>57 652</i>	<i>377</i>	<i>18</i>
Deposits	4 599	4 204	377	18
Repo transactions	13 010	13 010	0	0
Short-term funding	0	0	0	0
Long-term funding	40 438	40 438	0	0
<i>Institutions other than credit institutions</i>	<i>612 160</i>	<i>348 643</i>	<i>245 259</i>	<i>18 258</i>
Deposits	608 561	346 890	243 413	18 258
Repo transactions	1 846	0	1 846	0
Short-term funding	0	0	0	0
Long-term funding	1 753	1 753	0	0
<i>Individuals and households</i>	<i>921 326</i>	<i>401 160</i>	<i>427 113</i>	<i>93 053</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 14 of 25 February 1991 of the BNB Governing Council. Updated by Order No. 100-00493 of the BNB Governor dated 17 November 1999. License updated by Order No. RD 22-2256 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 28 March 1991 on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11, re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	103 Rakovski Str., Sofia 1000 tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev Marin Velikov Mitev Central Cooperative Union
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Lazar Petrov Iliev – Executive Director Georgi Dimitrov Konstantinov – Executive Director Ivailo Lazarov Donchev – Executive Director Sava Marinov Stoynov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10%)	CCB Group EAD 68.20%
Auditor	Deloitte Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	158 295	95 741	57 229	5 325
Financial assets held for trading	68	0	0	68
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	60 627	59 628	993	6
Loans and receivables (including finance leases)	1 726 981	573 219	1 019 003	134 759
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	28 597	28 597	0	0
Intangible assets	1 216	1 216	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	2 806	2 806	0	0
Other assets	10 013	9 664	269	80
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 988 603	770 871	1 077 494	140 238
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	52	0	0	52
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 771 788	622 753	890 722	258 313
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	63	43	20	0
Tax liabilities	166	166	0	0
Other liabilities	6 138	5 927	205	6
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 778 207	628 889	890 947	258 371
EQUITY AND MINORITY INTEREST				
Issued capital	69 721	69 721		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	3 075	3 075		
Reserves (including retained earnings)	136 627	136 627		
Treasury shares	0	0		
Income from current year	973	973		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	210 396	210 396		
TOTAL LIABILITIES AND EQUITY	1 988 603	839 285	890 947	258 371


INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	22 425	15 507	9 013	-2 095
Interest income	33 591	15 443	18 000	148
Interest expenses	20 034	6 839	10 738	2 457
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	8 040	5 944	1 866	230
Fee and commission expenses	281	150	115	16
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	177	177		
Gains (losses) on financial assets and liabilities held for trading, net	228	228		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	355	355		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	349	349		
Other operating expenses	0	0		
Administration costs	14 429			
Depreciation	1 321			
Provisions	-2			
Impairment	5 596			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 081			
Tax expense (income) related to profit or loss from continuing operations	108			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	973			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	973			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	973			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 796 567	616 759	1 045 043	134 765
Central governments	4 879	997	3 882	0
Credit institutions	372 675	14 096	227 732	130 847
Non-credit institutions	74 365	45 595	28 770	0
Corporates (corporate customers)	902 958	224 553	674 699	3 706
Retail exposures	441 690	331 518	109 960	212
<i>Residential mortgage loans to individuals</i>	<i>189 819</i>	<i>90 369</i>	<i>99 430</i>	<i>20</i>
<i>Consumer loans</i>	<i>251 871</i>	<i>241 149</i>	<i>10 530</i>	<i>192</i>
ATTRACTED FUNDS				
Attracted funds	1 771 788	622 753	890 722	258 313
<i>Credit institutions</i>	<i>141 779</i>	<i>21 721</i>	<i>99 727</i>	<i>20 331</i>
Deposits	79 761	8 720	50 710	20 331
Repo transactions	10 000	10 000	0	0
Short-term funding	0	0	0	0
Long-term funding	52 018	3 001	49 017	0
<i>Institutions other than credit institutions</i>	<i>668 595</i>	<i>392 874</i>	<i>223 331</i>	<i>52 390</i>
Deposits	668 595	392 874	223 331	52 390
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>863 478</i>	<i>208 158</i>	<i>469 728</i>	<i>185 592</i>
Subordinated debt	97 936	0	97 936	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 26 of 27 January 1995; the bank was renamed by Order No. RD 22-482 of 29 September 2000. License updated by Order No. 100-00502 of the BNB Governor dated 18 November 1999 in accordance with the requirements of the Law on Credit Institutions; license updated by Order No. RD 22-2255 of 16 November 2009 of the BNB Governor
Legal registration	Resolution No.1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126, re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008
Address of the head office	2 Slavyanska Str., Sofia 1000 tel. 02/9399 240; 9399 400 Website: www.eibank.bg ; www.cibank.bg
Management	
Supervisory Board	Tsvetelina Borislavova Karagiozova – Chairman John Hollows Vessela Nikolova Stancheva Dirk Mampaey Ronny Delchambre Boiko Dimitrov Dimitrachkov
Management Board	Vasil Stefanov Simov – Chairman and Executive Director Petar Grozdev Andronov – Chief Executive Director Alexander Dimitrov Dimitrov – Executive Director Frank Jansen
Shareholders (shares over 10%)	KBC BANK N.V. – 81.69% Tsvetelina Borislavova Karagiozova – 18.31%
Auditor	Ernst & Young – Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	32 899	32 628	163	108
Financial assets held for trading	10 055	0	7 959	2 096
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	80 923	80 923	0	0
Loans and receivables (including finance leases)	326 447	78 451	197 929	50 067
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	744	744	0	0
Intangible assets	15	15	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	94	94	0	0
Other assets	1 596	1 503	31	62
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	452 773	194 358	206 082	52 333
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	7 688	0	5 338	2 350
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	406 675	246 233	126 644	33 798
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	16	16	0	0
Other liabilities	13 417	6 066	7 095	256
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	427 796	252 315	139 077	36 404
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	196	196		
Revaluation reserves and other valuation differences	-252	-252		
Reserves (including retained earnings)	21 040	21 040		
Treasury shares	0	0		
Income from current year	3 993	3 993		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	24 977	24 977		
TOTAL LIABILITIES AND EQUITY	452 773	277 292	139 077	36 404


INCOME STATEMENT
(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	7 575	6 060	1 436	79
Interest income	2 299	1 438	806	55
Interest expenses	228	160	61	7
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 591	858	700	33
Fee and commission expenses	147	136	9	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 481	1 481		
Gains (losses) on financial assets and liabilities held for trading, net	2 445	2 445		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	221	221		
Gains (losses) on derecognition of assets other than held for sale, net	-3	-3		
Other operating income	32	32		
Other operating expenses	116	116		
Administration costs	3 055			
Depreciation	60			
Provisions	0			
Impairment	-1			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 461			
Tax expense (income) related to profit or loss from continuing operations	468			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 993			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	3 993			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	3 993			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	327 322	78 701	198 532	50 089
Central governments	0	0	0	0
Credit institutions	192 505	40 170	105 643	46 692
Non-credit institutions	11	7	4	0
Corporates (corporate customers)	134 806	38 524	92 885	3 397
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	406 675	246 233	126 644	33 798
<i>Credit institutions</i>	53 708	22 048	29 338	2 322
Deposits	53 708	22 048	29 338	2 322
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	350 255	224 008	94 818	31 429
Deposits	350 255	224 008	94 818	31 429
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	2 712	177	2 488	47
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



**CITIBANK N.A.,
SOFIA BRANCH**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-319 of 22 June 2000 and Order No. RD 22-319 of 11 December 2000 amending Order No. RD 22-319 of 22 June 2000 which permitted Citibank N.A., Sofia Branch to conduct transactions under Article 1, para. 2, item 4 of the Law on Banks excluding purchases of shares and issuance of shares on its own account. License updated by Order No. RD 22-2279 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 6 July 2000, company file No. 8611 of 2000, lot No. 57 183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402, certificate No. 20090430100728 of 30 April 2009
Address of the branch	2 Knyaginya Maria-Luiza Blvd., floor 5, Sofia 1000 tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management Management Board	Plamen Nikolov Gonkov Borislava Stoyanova Zhereva-Naimoushina Stefan Nikolaev Ivanov Chavdar Petrov Risin
Shareholders (shares over 10%)	Owned by Citibank N.A., USA
Auditor	Selected by the head office



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	269 799	144 446	116 360	8 993
Financial assets held for trading	8 662	1 654	7 008	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	61 916	15 135	46 781	0
Loans and receivables (including finance leases)	1 723 856	496 087	988 332	239 437
Held-to-maturity investments	75 721	72 470	3 251	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	61 054	61 054	0	0
Intangible assets	410	410	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	1 480	1 480	0	0
Other assets	7 594	7 134	458	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 210 492	799 870	1 162 190	248 432
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 907 271	793 810	884 294	229 167
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	602	602	0	0
Tax liabilities	5 104	5 104	0	0
Other liabilities	872	866	4	2
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 913 849	800 382	884 298	229 169
EQUITY AND MINORITY INTEREST				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	23 883	23 883		
Reserves (including retained earnings)	143 178	143 178		
Treasury shares	0	0		
Income from current year	21 082	21 082		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	296 643	296 643		
TOTAL LIABILITIES AND EQUITY	2 210 492	1 097 025	884 298	229 169


INCOME STATEMENT
(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	33 179	21 531	10 677	971
Interest income	40 652	15 796	22 838	2 018
Interest expenses	21 362	7 260	12 609	1 493
Expenses on share capital repayable on demand	0	0		
Dividend income	2 905	2 905	0	0
Fee and commission income	3 083	2 150	480	453
Fee and commission expenses	230	191	32	7
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 296	1 296		
Gains (losses) on financial assets and liabilities held for trading, net	7 465	7 465		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-608	-608		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	173	173		
Other operating expenses	195	195		
Administration costs	7 455			
Depreciation	1 063			
Provisions	159			
Impairment	1 372			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	23 130			
Tax expense (income) related to profit or loss from continuing operations	2 048			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	21 082			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	21 082			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	21 082			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 735 908	500 023	994 654	241 231
Central governments	0	0	0	0
Credit institutions	220 155	5 321	60 149	154 685
Non-credit institutions	38 149	38 149	0	0
Corporates (corporate customers)	1 467 543	454 442	926 573	86 528
Retail exposures	10 061	2 111	7 932	18
<i>Residential mortgage loans to individuals</i>	6 607	146	6 461	0
<i>Consumer loans</i>	3 454	1 965	1 471	18
ATTRACTED FUNDS				
Attracted funds	1 907 271	793 810	884 294	229 167
<i>Credit institutions</i>	85 367	84 795	572	0
Deposits	33 405	33 405	0	0
Repo transactions	10 896	10 896	0	0
Short-term funding	0	0	0	0
Long-term funding	41 066	40 494	572	0
<i>Institutions other than credit institutions</i>	1 166 170	514 246	503 070	148 854
Deposits	1 148 490	496 566	503 070	148 854
Repo transactions	17 667	17 667	0	0
Short-term funding	0	0	0	0
Long-term funding	13	13	0	0
<i>Individuals and households</i>	655 734	194 769	380 652	80 313
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 24 of the BNB Governing Council of 21 January 1994; Order No. 100-00499 of the BNB Governor dated 18 November 1999; Order No. RD 22-0440 of the BNB Governor dated 7 September 2000 amending Order No. RD 100-00499 of 18 November 1999; Order No. RD 22-584 of the BNB Governor dated 1 December 2000 amending Order No. 100-00499 of 18 November 1999; Corporate Commercial Bank license updated by Order No. RD 22-2265 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 6 May 1994 on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29, re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008
Address of the head office	10 Graf Ignatiev Str., Sofia 1000 tel. 02/9375 683 Website: www.corpbank.bg
Management	
Supervisory Board	Tsvetan Radoev Vasilev – Chairman Zlatozar Krustev Surlekov Yancho Panayotov Angelov Warith Mubarak Said Al Kharusi Faisal Amur Mohamed Al Riyami
Management Board	Orlin Nikolov Rousev – Chairman and Executive Director Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director
Procurators	Yuli Todorov Popov Alexander Miroslavov Pantaleev
Shareholders (shares over 10%)	Bromak – 57.29% Bulgarian Acquisition Company II S.A.R.L – 30%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	28 660	11 248	16 727	685
Financial assets held for trading	4	0	0	4
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	10 799	9 714	1 085	0
Loans and receivables (including finance leases)	246 543	90 498	142 256	13 789
Held-to-maturity investments	83 018	7 928	67 679	7 411
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 475	4 475	0	0
Intangible assets	137	137	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	83	83	0	0
Other assets	1 542	1 387	78	77
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	375 261	125 470	227 825	21 966
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	323 713	145 104	150 526	28 083
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	73	73	0	0
Tax liabilities	31	31	0	0
Other liabilities	1 196	604	579	13
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	325 013	145 812	151 105	28 096
EQUITY AND MINORITY INTEREST				
Issued capital	40 000	40 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-150	-150		
Reserves (including retained earnings)	9 907	9 907		
Treasury shares	0	0		
Income from current year	491	491		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	50 248	50 248		
TOTAL LIABILITIES AND EQUITY	375 261	196 060	151 105	28 096

**INCOME STATEMENT**

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	4 111	511	3 243	357
Interest income	5 918	1 526	3 988	404
Interest expenses	1 785	783	920	82
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	473	223	212	38
Fee and commission expenses	69	29	37	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-249	-249		
Gains (losses) on financial assets and liabilities held for trading, net	134	134		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-397	-397		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	86	86		
Other operating expenses	0	0		
Administration costs	2 968			
Depreciation	244			
Provisions	0			
Impairment	353			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	546			
Tax expense (income) related to profit or loss from continuing operations	55			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	491			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	491			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	491			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	250 733	90 058	146 884	13 791
Central governments	0	0	0	0
Credit institutions	89 182	49 531	35 869	3 782
Non-credit institutions	182	0	182	0
Corporates (corporate customers)	146 873	33 760	104 112	9 001
Retail exposures	14 496	6 767	6 721	1 008
<i>Residential mortgage loans to individuals</i>	2 546	90	2 456	0
<i>Consumer loans</i>	11 950	6 677	4 265	1 008
ATTRACTED FUNDS				
Attracted funds	323 713	145 104	150 526	28 083
<i>Credit institutions</i>	44 201	15 126	29 075	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	26 914	0	26 914	0
Long-term funding	17 287	15 126	2 161	0
<i>Institutions other than credit institutions</i>	233 846	114 828	94 182	24 836
Deposits	233 322	114 304	94 182	24 836
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	524	524	0	0
<i>Individuals and households</i>	45 666	15 150	27 269	3 247
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 100-000101 of 12 March 1999. License updated by Order No. RD 22-0862 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 15 April 1999, company file No. 3936 of 1999. Re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9357 171 Website: www.dbank.bg
Management	
Supervisory Board	Stoyan Iliev Alexandrov – Chairman Elenka Harizanova Manova Bahattin Gurbuz Emel Gyuyen Valery Borisov Borisov
Management Board	Plamen Ivanov Petrov – Chairman and Executive Director Radka Boneva Nikodimova – Executive Director Gergana Chavdarova Beremska-Karadzhoва Roumen Dimitrov Petrov
Shareholders (shares over 10%)	
	Fuat Gyuyen (Fuat Hyusniev Osmanov) – 100%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	693 091	457 301	225 068	10 722
Financial assets held for trading	21 175	9 390	11 785	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	229 691	139 698	55 389	34 604
Loans and receivables (including finance leases)	7 342 932	4 374 234	2 807 622	161 076
Held-to-maturity investments	31 753	14 634	13 842	3 277
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	265 809	265 809	0	0
Intangible assets	31 555	31 555	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	22 991	22 991	0	0
Tax assets	8 835	8 835	0	0
Other assets	32 773	32 253	346	174
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 680 605	5 356 700	3 114 052	209 853
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	295	295	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 183 392	3 870 438	3 102 299	210 655
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 569	6 569	0	0
Tax liabilities	10 114	10 114	0	0
Other liabilities	37 327	34 054	3 241	32
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 237 697	3 921 470	3 105 540	210 687
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	103 479	103 479		
Reserves (including retained earnings)	1 152 919	1 152 919		
Treasury shares	0	0		
Income from current year	32 526	32 526		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 442 908	1 442 908		
TOTAL LIABILITIES AND EQUITY	8 680 605	5 364 378	3 105 540	210 687

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	139 183	116 477	22 724	-18
Interest income	184 935	132 068	51 636	1 231
Interest expenses	70 279	40 118	28 912	1 249
Expenses on share capital repayable on demand	0	0		
Dividend income	7	7	0	0
Fee and commission income	25 250	25 250	0	0
Fee and commission expenses	1 959	1 959	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-354	-354		
Gains (losses) on financial assets and liabilities held for trading, net	1 724	1 724		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	123	123		
Gains (losses) on derecognition of assets other than held for sale, net	-5	-5		
Other operating income	229	229		
Other operating expenses	488	488		
Administration costs	44 045			
Depreciation	8 208			
Provisions	11			
Impairment	50 772			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	36 147			
Tax expense (income) related to profit or loss from continuing operations	3 621			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	32 526			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	32 526			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	32 526			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	7 839 999	4 753 641	2 925 058	161 300
Central governments	13 847	10 060	3 787	0
Credit institutions	355 492	2 936	194 438	158 118
Non-credit institutions	107 435	37 861	69 574	0
Corporates (corporate customers)	1 911 779	618 861	1 291 044	1 874
Retail exposures	5 451 446	4 083 923	1 366 215	1 308
<i>Residential mortgage loans to individuals</i>	<i>2 522 960</i>	<i>1 579 474</i>	<i>942 313</i>	<i>1 173</i>
<i>Consumer loans</i>	<i>2 928 486</i>	<i>2 504 449</i>	<i>423 902</i>	<i>135</i>
ATTRACTED FUNDS				
Attracted funds	7 183 392	3 870 438	3 102 299	210 655
<i>Credit institutions</i>	<i>527 096</i>	<i>34 798</i>	<i>492 298</i>	<i>0</i>
Deposits	5 505	4 548	957	0
Repo transactions	0	0	0	0
Short-term funding	475 621	0	475 621	0
Long-term funding	45 970	30 250	15 720	0
<i>Institutions other than credit institutions</i>	<i>1 136 678</i>	<i>724 404</i>	<i>364 409</i>	<i>47 865</i>
Deposits	1 136 678	724 404	364 409	47 865
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>4 831 356</i>	<i>3 111 236</i>	<i>1 557 330</i>	<i>162 790</i>
Subordinated debt	688 262	0	688 262	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 28 of 1998). By Resolution No. 10 of 8 January 2003 the Sofia City Court entered the change in the name of DSK Bank reflecting its legal status: sole equity proprietorship company, named DSK Bank EAD. License updated by Order No. RD 22-0843 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions. License updated by Order No. RD 22-2251 of 16 November 2009 of the BNB Governor
Legal registration	Resolution No. 1 of the Sofia City Court of 26 January 1999, company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22, re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., Sofia 1036 tel. 02/9391 220 Website: www.dskbank.bg
Management	
Supervisory Board	Sándor Csányi Chairman László Wolf Frigyes Harshegyi Csaba Nagy
Management Board	Violina Marinova Spasova – Chairman and Chief Executive Director Diana Decheva Miteva – Executive Director Doroteya Nikolaeva Nikolova – Executive Director Lyubomir Mitev Zhelyazkov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolai Borisov Borisov – Executive Director
Shareholders* (shares over 10%)	OTP Bank RT, Budapest – 100%
Auditor	KPMG Bulgaria OOD

* Information obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	36 692	27 692	8 202	798
Financial assets held for trading	24	24	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	160	116	44	0
Loans and receivables (including finance leases)	441 483	53 118	297 434	90 931
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	11 381	11 381	0	0
Intangible assets	5 799	5 799	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	1 327	821	501	5
Non-current assets and disposal groups classified as held for sale	36	36	0	0
TOTAL ASSETS	496 902	98 987	306 181	91 734
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	447 836	65 307	291 176	91 353
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	80	80	0	0
Tax liabilities	153	153	0	0
Other liabilities	3 215	2 617	451	147
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	451 284	68 157	291 627	91 500
EQUITY AND MINORITY INTEREST				
Issued capital	51 605	51 605		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-4 525	-4 525		
Treasury shares	0	0		
Income from current year	-1 462	-1 462		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	45 618	45 618		
TOTAL LIABILITIES AND EQUITY	496 902	113 775	291 627	91 500

INCOME STATEMENT

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	6 118	1 444	3 732	942
Interest income	8 094	1 462	5 439	1 193
Interest expenses	2 682	496	1 980	206
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	691	259	383	49
Fee and commission expenses	225	21	110	94
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	218	218		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	54	54		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	32	32		
Administration costs	4 849			
Depreciation	561			
Provisions	0			
Impairment	2 174			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-1 466			
Tax expense (income) related to profit or loss from continuing operations	-4			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-1 462			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-1 462			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-1 462			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	450 472	58 529	301 012	90 931
Central governments	0	0	0	0
Credit institutions	3 894	61	1 094	2 739
Non-credit institutions	3 872	734	3 138	0
Corporates (corporate customers)	359 090	40 798	230 100	88 192
Retail exposures	83 616	16 936	66 680	0
<i>Residential mortgage loans to individuals</i>	<i>59 112</i>	<i>0</i>	<i>59 112</i>	<i>0</i>
<i>Consumer loans</i>	<i>24 504</i>	<i>16 936</i>	<i>7 568</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	447 836	65 307	291 176	91 353
<i>Credit institutions</i>	<i>290 455</i>	<i>7 921</i>	<i>194 053</i>	<i>88 481</i>
Deposits	53 001	7 921	2 934	42 146
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	237 454	0	191 119	46 335
<i>Institutions other than credit institutions</i>	<i>100 826</i>	<i>49 444</i>	<i>50 159</i>	<i>1 223</i>
Deposits	100 826	49 444	50 159	1 223
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>39 201</i>	<i>7 942</i>	<i>29 610</i>	<i>1 649</i>
<i>Subordinated debt</i>	<i>17 354</i>	<i>0</i>	<i>17 354</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	BNB Order No. 100-01112 of 8 September 1997; updated by Order No. 100-00501 of the BNB Governor dated 18 November 1999; amended by Order No. RD 22-0447 of the BNB Governor dated 7 September 2000; Order No. RD 22-186 of the Deputy Governor heading the Banking Supervision Department dated 6 February 2004, permitting Commercial Bank of Greece Bulgaria to change its name in the license to Emporiki Bank – Bulgaria EAD. License updated by Order No. RD 22-0860 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168, re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
Address of the head office	2 Knyaginya Maria-Louisa Blvd., fl. 5, Sofia 1000 tel. 02/8951 204 Website: www.emporiki.bg
Management	
Supervisory Board	Christos Katsanis Chairman François Pinchon Panagiotis Zafeiropoulos
Management Board	Athanasios Petropoulos – Chairman and Executive Director Galabin Galabov – Executive Director and Procurator Ioannis Vassilios Pilinis – Executive Director and Procurator Boika Markova Vassileva
Shareholders (shares over 10%)	Commercial Bank of Greece, Athens – 100%
Auditor	PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	428 270	401 896	17 690	8 684
Financial assets held for trading	39 990	13 510	26 184	296
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	398 370	6 515	252 289	139 566
Loans and receivables (including finance leases)	5 048 955	2 359 507	2 378 680	310 768
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	45	0	45	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	85 495	85 495	0	0
Intangible assets	18 569	18 569	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	3 632	3 632	0	0
Other assets	36 481	29 260	7 036	185
Non-current assets and disposal groups classified as held for sale	2 691	2 691	0	0
TOTAL ASSETS	6 062 498	2 921 075	2 681 924	459 499
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	49 436	1 821	47 615	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 196 952	2 178 879	2 678 986	339 087
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	20 287	0	20 287	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 485	2 485	0	0
Tax liabilities	2 740	2 740	0	0
Other liabilities	40 592	31 534	8 408	650
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 312 492	2 217 459	2 755 296	339 737
EQUITY AND MINORITY INTEREST				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	415	415		
Reserves (including retained earnings)	294 829	294 829		
Treasury shares	0	0		
Income from current year	2 009	2 009		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	750 006	750 006		
TOTAL LIABILITIES AND EQUITY	6 062 498	2 967 465	2 755 296	339 737

INCOME STATEMENT

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	82 921	56 438	25 353	1 130
Interest income	136 537	81 970	48 229	6 338
Interest expenses	67 420	35 576	26 202	5 642
Expenses on share capital repayable on demand	0	0		
Dividend income	478	0	478	0
Fee and commission income	14 623	10 849	3 229	545
Fee and commission expenses	3 494	3 002	381	111
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 946	1 946		
Gains (losses) on financial assets and liabilities held for trading, net	2 854	2 854		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-2 135	-2 135		
Exchange differences, net	-509	-509		
Gains (losses) on derecognition of assets other than held for sale, net	-17	-17		
Other operating income	58	58		
Other operating expenses	0	0		
Administration costs	35 748			
Depreciation	4 653			
Provisions	81			
Impairment	40 377			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	2 062			
Tax expense (income) related to profit or loss from continuing operations	53			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 009			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 009			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 009			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 222 776	2 478 871	2 429 816	314 089
Central governments	6 261	3 459	2 802	0
Credit institutions	798 606	324 750	298 647	175 209
Non-credit institutions	19 257	204	19 053	0
Corporates (corporate customers)	2 457 338	733 143	1 678 865	45 330
Retail exposures	1 941 314	1 417 315	430 449	93 550
<i>Residential mortgage loans to individuals</i>	778 425	355 914	342 723	79 788
<i>Consumer loans</i>	1 162 889	1 061 401	87 726	13 762
ATTRACTED FUNDS				
Attracted funds	5 196 952	2 178 879	2 678 986	339 087
<i>Credit institutions</i>	733 567	200 260	512 857	20 450
Deposits	213 022	140 016	67 607	5 399
Repo transactions	167 035	0	151 984	15 051
Short-term funding	293 266	0	293 266	0
Long-term funding	60 244	60 244	0	0
<i>Institutions other than credit institutions</i>	1 691 056	719 399	944 940	26 717
Deposits	1 646 550	719 399	900 434	26 717
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	44 506	0	44 506	0
<i>Individuals and households</i>	2 677 930	1 229 727	1 156 283	291 920
<i>Subordinated debt</i>	94 399	29 493	64 906	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB Resolution No. 21 of 14 March 1991 and No. 104 of 31 March 1992 of the BNB Governing Council; updated by Orders No. 100-00488 of 17 November 1999 and No. RD 22-0845 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions. License updated by Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions

Legal registration Entered by Resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91, re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008

Address of the head office 14 Tsar Osvoboditel Blvd., Sofia 1048
tel. 02/8166 000
Website: www.postbank.bg

Management

Board of Directors
Emilia Georgieva Milanova-Tsoncheva – Chairman
Theodore Karakassis – Deputy Chairman
Anthony C. Hassiotis – Chief Executive Director
Asen Vasilev Yagodin – Executive Director
Petya Nikolova Dimitrova – Executive Director
Piergiorgio Pradelli
Evangelos Yoanis Kavvalos
Georgios Katsaros
Andreas Aimilios Chasapis

Shareholders*

(shares over 10%)

EFG New Europe Holding B.V., Netherlands – 54.27%
EFG Eurobank Ergasias S.A., Greece – 34.56%
CEN Balkan Holdings Limited, Cyprus – 11.16%

Auditor

PricewaterhouseCoopers Bulgaria OOD

* Information on the current state of the shareholders of Eurobank EFG Bulgaria as of 31 March 2010 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	416 619	120 294	287 707	8 618
Financial assets held for trading	12 271	12 268	0	3
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	467 552	35 345	395 517	36 690
Loans and receivables (including finance leases)	3 172 344	849 021	2 076 929	246 394
Held-to-maturity investments	19 738	6 690	4 342	8 706
Derivatives – hedge accounting	208	0	0	208
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	128 483	128 455	28	0
Intangible assets	17 601	17 601	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	29 558	9 072	20 486	0
Tax assets	2 656	2 589	67	0
Other assets	30 545	30 280	230	35
Non-current assets and disposal groups classified as held for sale	13 103	13 103	0	0
TOTAL ASSETS	4 310 678	1 224 718	2 785 306	300 654
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 886 394	1 434 507	2 130 484	321 403
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	3 163	2 484	678	1
Other liabilities	3 904	3 699	155	50
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 893 461	1 440 690	2 131 317	321 454
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	229	229		
Reserves (including retained earnings)	201 958	201 958		
Treasury shares	0	0		
Income from current year	8 030	8 030		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	417 217	417 217		
TOTAL LIABILITIES AND EQUITY	4 310 678	1 857 907	2 131 317	321 454

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	48 645	22 922	22 408	3 315
Interest income	91 154	27 745	57 088	6 321
Interest expenses	61 431	19 874	38 224	3 333
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	12 018	7 739	3 814	465
Fee and commission expenses	1 846	1 438	270	138
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	149	149		
Gains (losses) on financial assets and liabilities held for trading, net	2 487	2 487		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-182	-182		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	6 339	6 339		
Other operating expenses	43	43		
Administration costs	31 788			
Depreciation	4 933			
Provisions	0			
Impairment	2 946			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	8 978			
Tax expense (income) related to profit or loss from continuing operations	948			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	8 030			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	8 030			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	8 030			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 245 864	903 327	2 094 728	247 809
Central governments	0	0	0	0
Credit institutions	176 428	6	137 496	38 926
Non-credit institutions	11 366	10 444	92	830
Corporates (corporate customers)	2 342 348	384 101	1 752 667	205 580
Retail exposures	715 722	508 776	204 473	2 473
<i>Residential mortgage loans to individuals</i>	<i>352 448</i>	<i>176 245</i>	<i>174 966</i>	<i>1 237</i>
<i>Consumer loans</i>	<i>363 274</i>	<i>332 531</i>	<i>29 507</i>	<i>1 236</i>
ATTRACTED FUNDS				
Attracted funds	3 886 394	1 434 507	2 130 484	321 403
<i>Credit institutions</i>	<i>174 817</i>	<i>35 246</i>	<i>109 771</i>	<i>29 800</i>
Deposits	2 392	539	992	861
Repo transactions	76 634	9 456	53 681	13 497
Short-term funding	6 737	0	1 091	5 646
Long-term funding	89 054	25 251	54 007	9 796
<i>Institutions other than credit institutions</i>	<i>622 009</i>	<i>366 589</i>	<i>203 626</i>	<i>51 794</i>
Deposits	618 552	363 132	203 626	51 794
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 457	3 457	0	0
<i>Individuals and households</i>	<i>2 927 869</i>	<i>1 032 672</i>	<i>1 655 388</i>	<i>239 809</i>
<i>Subordinated debt</i>	<i>62 368</i>	<i>0</i>	<i>62 368</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>99 331</i>	<i>0</i>	<i>99 331</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Limited license: Resolution of the BNB Governing Council No. 278 of 1 October 1993. Full license: Resolution of the BNB Governing Council No. 273 of 14 September 1995. License updated by Order No. RD 22-0857 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by a Resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106, re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., Sofia 1797 tel. 02/8171 100 Website: www.fibank.bg
Management	
Supervisory Board	Georgi Dimitrov Moutafchiev Nedelcho Vasilev Nedelchev Radka Veselinova Mineva Todor Lyudmilov Breshkov Kaloyan Yonchev Ninov
Management Board	Matio Alexandrov Mateev – Executive Director Maya Lyubenova Georgieva – Executive Director Yordan Velichkov Skorchev – Executive Director Evgeni Krustev Lukanov – Executive Director Ivan Stefanov Ivanov Radoslav Todorov Milenkov Maya Ivanova Oyfalosh
Shareholders* (shares over 10%)	Ivailo Dimitrov Moutafchiev – 28.94% Tseko Todorov Minev – 28.94%
Auditor	KPMG Bulgaria OOD

* Information on the current state of the shareholders of First Investment Bank as of 31 March 2010 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	26 722	25 847	495	380
Financial assets held for trading	84 979	62 441	22 524	14
Financial assets designated at fair value through profit or loss	159 852	104 118	37 161	18 573
Available-for-sale financial assets	46	46	0	0
Loans and receivables (including finance leases)	153 062	42 460	109 799	803
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	1 274	1 274	0	0
Intangible assets	461	461	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	598	598	0	0
Other assets	438	422	11	5
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	427 432	237 667	169 990	19 775
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	313	0	50	263
Financial liabilities designated at fair value through profit or loss	159 704	89 000	70 704	0
Financial liabilities measured at amortised cost	227 767	137 656	78 511	11 600
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	20 376	968	19 140	268
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	408 160	227 624	168 405	12 131
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	15 133	15 133		
Treasury shares	0	0		
Income from current year	3 702	3 702		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	19 272	19 272		
TOTAL LIABILITIES AND EQUITY	427 432	246 896	168 405	12 131

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	7 972	6 625	1 132	215
Interest income	3 989	2 902	1 071	16
Interest expenses	336	282	53	1
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	847	399	245	203
Fee and commission expenses	180	46	131	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	5 175	5 175		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	28	28		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 740	-1 740		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	189	189		
Other operating expenses	0	0		
Administration costs	3 599			
Depreciation	127			
Provisions	0			
Impairment	133			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	4 113			
Tax expense (income) related to profit or loss from continuing operations	411			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	3 702			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	3 702			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	3 702			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	153 692	42 815	110 072	805
Central governments	0	0	0	0
Credit institutions	947	48	719	180
Non-credit institutions	1 616	0	1 616	0
Corporates (corporate customers)	151 129	42 767	107 737	625
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	227 767	137 656	78 511	11 600
<i>Credit institutions</i>	21 043	20 832	28	183
Deposits	20 936	20 832	28	76
Repo transactions	0	0	0	0
Short-term funding	107	0	0	107
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	206 724	116 824	78 483	11 417
Deposits	206 724	116 824	78 483	11 417
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	0	0	0	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 199 of 16 June 1994 of the BNB Governing Council; License updated by Order No. 100-00563 of 22 December 1999
Legal registration	Company file No. 11357 of 26 July 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, Sofia 1404 tel. 02/9176 400 Website: www.ing.bg
Management	Jan Bartholomeus – Regional Director Vladimir Boyanov Tchimov – Executive Director Emil Slavov Asparuhov – Financial Markets Director Jivko Ivanov Todorov – Finance Director
Shareholders (shares over 10%)	Sole shareholder: ING Group N.V./4972
Auditor	Selected by the head office

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	29 469	16 834	11 054	1 581
Financial assets held for trading	428	428	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	8 043	4 225	1 746	2 072
Loans and receivables (including finance leases)	375 185	157 606	197 206	20 373
Held-to-maturity investments	66 169	39 533	21 355	5 281
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 972	16 972	0	0
Intangible assets	391	391	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	41	41	0	0
Other assets	7 142	6 395	741	6
Non-current assets and disposal groups classified as held for sale	10 684	10 684	0	0
TOTAL ASSETS	514 524	253 109	232 102	29 313
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	441 009	222 293	189 313	29 403
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	57	57	0	0
Other liabilities	10 325	8 916	894	515
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	451 391	231 266	190 207	29 918
EQUITY AND MINORITY INTEREST				
Issued capital	20 050	20 050		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	41 107	41 107		
Treasury shares	0	0		
Income from current year	1 976	1 976		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	63 133	63 133		
TOTAL LIABILITIES AND EQUITY	514 524	294 399	190 207	29 918

INCOME STATEMENT
(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	7 155	4 740	2 451	-36
Interest income	9 433	4 700	4 499	234
Interest expenses	4 850	1 948	2 594	308
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 277	1 606	614	57
Fee and commission expenses	175	88	68	19
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	340	340		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-20	-20		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	363	363		
Other operating expenses	213	213		
Administration costs	4 674			
Depreciation	500			
Provisions	0			
Impairment	-241			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	2 222			
Tax expense (income) related to profit or loss from continuing operations	246			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	1 976			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	1 976			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	1 976			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	382 915	162 008	199 608	21 299
Central governments	9 536	9 536	0	0
Credit institutions	74 525	9 116	48 092	17 317
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	285 780	135 835	146 182	3 763
Retail exposures	13 074	7 521	5 334	219
<i>Residential mortgage loans to individuals</i>	<i>6 314</i>	<i>2 156</i>	<i>4 158</i>	<i>0</i>
<i>Consumer loans</i>	<i>6 760</i>	<i>5 365</i>	<i>1 176</i>	<i>219</i>
ATTRACTED FUNDS				
Attracted funds	441 009	222 293	189 313	29 403
<i>Credit institutions</i>	<i>67 333</i>	<i>47 358</i>	<i>18 194</i>	<i>1 781</i>
Deposits	14 290	0	14 290	0
Repo transactions	8 920	8 920	0	0
Short-term funding	5 685	0	3 904	1 781
Long-term funding	38 438	38 438	0	0
<i>Institutions other than credit institutions</i>	<i>209 941</i>	<i>113 346</i>	<i>86 737</i>	<i>9 858</i>
Deposits	205 690	109 095	86 737	9 858
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4 251	4 251	0	0
<i>Individuals and households</i>	<i>144 589</i>	<i>61 589</i>	<i>65 236</i>	<i>17 764</i>
<i>Subordinated debt</i>	<i>19 146</i>	<i>0</i>	<i>19 146</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol No. 42 of the BNB Governing Council dated 25 October 1989. Order No. 100-00492 of the BNB Governor dated 17 November 1999 for license update. In accordance with the requirements of the Law on Credit Institutions, the license was updated by Order No. RD 22-2263 of the BNB Governor dated 16 November 2009.
Legal registration	Resolution of the Sofia City Court of 6 May 1991, company file No. 2367, vol. 1, p. 140, lot No. 53, re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., Sofia 1303 tel. 02/8120 111 Website: www.iabank.bg
Management	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Victor Georgiev Valkov Georgi Borislavov Georgiev
Management Board	Elen Georgiev Georgiev – Chairman and Chief Executive Director Alekssei Asenov Tsvetanov – Executive Member and Executive Director Asen Hristov Michkovski Valeri Zdravkov Raikov Rumen Georgiev Sirakov
Shareholders (shares over 10%)	
	Dynatrade International – 25.51%
Auditor	BDO Akero OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	102 585	44 342	55 480	2 763
Financial assets held for trading	28 179	14 678	10 023	3 478
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	33 649	22 773	6 833	4 043
Loans and receivables (including finance leases)	722 630	213 145	477 237	32 248
Held-to-maturity investments	103 760	96 442	5 034	2 284
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	18 084	18 084	0	0
Intangible assets	1 045	1 045	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	2 489	2 489	0	0
Tax assets	690	690	0	0
Other assets	18 042	9 598	7 750	694
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 031 153	423 286	562 357	45 510
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	924 187	413 474	465 558	45 155
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	270	270	0	0
Other liabilities	8 463	5 791	1 871	801
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	932 920	419 535	467 429	45 956
EQUITY AND MINORITY INTEREST				
Issued capital	80 000	80 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-10 767	-10 767		
Reserves (including retained earnings)	32 975	32 975		
Treasury shares	0	0		
Income from current year	-3 975	-3 975		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	98 233	98 233		
TOTAL LIABILITIES AND EQUITY	1 031 153	517 768	467 429	45 956

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	11 795	4 501	7 394	-100
Interest income	20 689	6 393	13 974	322
Interest expenses	11 768	4 067	7 230	471
Expenses on share capital repayable on demand	0	0		
Dividend income	8	8	0	0
Fee and commission income	3 459	2 649	752	58
Fee and commission expenses	555	444	102	9
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	32	32		
Gains (losses) on financial assets and liabilities held for trading, net	367	367		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-11	-11		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	97	97		
Other operating expenses	523	523		
Administration costs	5 797			
Depreciation	924			
Provisions	0			
Impairment	9 049			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-3 975			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-3 975			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-3 975			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-3 975			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	750 906	221 943	496 370	32 593
Central governments	21 674	20 711	963	0
Credit institutions	35 799	5 337	3 383	27 079
Non-credit institutions	22 371	899	21 472	0
Corporates (corporate customers)	471 689	111 734	357 361	2 594
Retail exposures	199 373	83 262	113 191	2 920
<i>Residential mortgage loans to individuals</i>	62 003	16 248	45 687	68
<i>Consumer loans</i>	137 370	67 014	67 504	2 852
ATTRACTED FUNDS				
Attracted funds	924 187	413 474	465 558	45 155
<i>Credit institutions</i>	64 059	46 453	17 604	2
Deposits	20 616	3 010	17 604	2
Repo transactions	5 000	5 000	0	0
Short-term funding	0	0	0	0
Long-term funding	38 443	38 443	0	0
<i>Institutions other than credit institutions</i>	400 722	264 138	121 630	14 954
Deposits	388 351	253 519	119 878	14 954
Repo transactions	1 752	0	1 752	0
Short-term funding	72	72	0	0
Long-term funding	10 547	10 547	0	0
<i>Individuals and households</i>	428 484	102 883	295 402	30 199
<i>Subordinated debt</i>	9 038	0	9 038	0
<i>Debt/equity (hybrid) instruments</i>	21 884	0	21 884	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 364 of the BNB Governing Council of 1 December 1994. License updated by Order No. RD 22-2261 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 16 December 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	83A Bulgaria Blvd., Sofia 1404 tel. 02/8186 112; 8186 130 Website: www.ibank.bg
Management	
Supervisory Board	Petya Ivanova Barakova-Slavova – Chairman Festa Holding AD Chernomorsko Zlato AD
Management Board	Diana Zhivkova Mladenova – Executive Director Tsanko Iliev Kolovski – Executive Director Pencho Stoyanov Cherkezov Atanas Tsvetanov Kunchev
Shareholders (shares over 10%)	Festa Holding – 73.84% Petya Ivanova BarakovaSlavova – 19.27%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	209 671	46 241	161 357	2 073
Financial assets held for trading	20 630	18 231	2 300	99
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	41 336	36 034	5 302	0
Loans and receivables (including finance leases)	1 397 957	357 904	976 545	63 508
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	7 509	7 509	0	0
Intangible assets	3 887	3 887	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	1 531	1 531	0	0
Other assets	5 353	4 808	542	3
Non-current assets and disposal groups classified as held for sale	232	232	0	0
TOTAL ASSETS	1 688 106	476 377	1 146 046	65 683
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1	1	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 542 009	393 134	1 069 115	79 760
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	362	362	0	0
Other liabilities	5 371	5 097	273	1
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 547 743	398 594	1 069 388	79 761
EQUITY AND MINORITY INTEREST				
Issued capital	71 412	71 412		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 944	1 944		
Reserves (including retained earnings)	71 471	71 471		
Treasury shares	0	0		
Income from current year	-4 464	-4 464		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	140 363	140 363		
TOTAL LIABILITIES AND EQUITY	1 688 106	538 957	1 069 388	79 761

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	16 265	7 954	8 570	-259
Interest income	27 384	9 611	17 685	88
Interest expenses	16 141	4 870	10 762	509
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 951	1 985	1 771	195
Fee and commission expenses	365	208	124	33
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-14	-14		
Gains (losses) on financial assets and liabilities held for trading, net	3 298	3 298		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-2 483	-2 483		
Gains (losses) on derecognition of assets other than held for sale, net	2	2		
Other operating income	633	633		
Other operating expenses	0	0		
Administration costs	8 479			
Depreciation	708			
Provisions	0			
Impairment	11 542			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-4 464			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-4 464			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-4 464			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-4 464			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 437 478	370 656	1 003 314	63 508
Central governments	1 213	1 213	0	0
Credit institutions	272 058	35 820	174 234	62 004
Non-credit institutions	9 108	0	9 108	0
Corporates (corporate customers)	916 358	284 517	630 342	1 499
Retail exposures	238 741	49 106	189 630	5
<i>Residential mortgage loans to individuals</i>	<i>133 665</i>	<i>12 492</i>	<i>121 172</i>	<i>1</i>
<i>Consumer loans</i>	<i>105 076</i>	<i>36 614</i>	<i>68 458</i>	<i>4</i>
ATTRACTED FUNDS				
Attracted funds	1 542 009	393 134	1 069 115	79 760
<i>Credit institutions</i>	<i>568 111</i>	<i>45 686</i>	<i>522 425</i>	<i>0</i>
Deposits	211	180	31	0
Repo transactions	0	0	0	0
Short-term funding	217 310	0	217 310	0
Long-term funding	350 590	45 506	305 084	0
<i>Institutions other than credit institutions</i>	<i>569 866</i>	<i>228 047</i>	<i>284 959</i>	<i>56 860</i>
Deposits	561 654	225 218	279 576	56 860
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	8 212	2 829	5 383	0
<i>Individuals and households</i>	<i>356 081</i>	<i>119 401</i>	<i>213 780</i>	<i>22 900</i>
Subordinated debt	47 951	0	47 951	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution of 20 October 1994 of the BNB Governing Council accompanied by Letter No. 140-00332 of 2 November 1994 and Order No. 100-00494 of 17 November 1999 of the BNB Governor for license update. License updated by Order No. RD 22-2262 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75, re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008
Address of the head office	3032 General Totleben Blvd., Krasno Selo District, Sofia 1606 tel. 02/9153 333; 9153 318 Website: www.unionbank.bg
Management	
Supervisory Board	Imre Balogh – Chairman Akos Bartha Sandor Szalai
Management Board	Maria Dimova Ilieva – Chairman and Chief Executive Director Anna Ivanova Asparouhova – Deputy Chairman and Executive Director Peter Arpad Cserfalvi – Executive Director
Shareholders (shares over 10%)	
	MKB Bank, Hungary – 94%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	66 887	45 199	19 716	1 972
Financial assets held for trading	10 692	5 935	4 355	402
Financial assets designated at fair value through profit or loss	204 853	160 471	41 205	3 177
Available-for-sale financial assets	2 299	2 272	20	7
Loans and receivables (including finance leases)	403 742	197 001	188 129	18 612
Held-to-maturity investments	75 516	58 920	16 596	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	43 683	43 683	0	0
Intangible assets	2 359	2 359	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	250	250	0	0
Tax assets	277	277	0	0
Other assets	5 093	4 984	107	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	815 651	521 351	270 128	24 172
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	759 338	508 699	225 853	24 786
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	7	7	0	0
Tax liabilities	1	1	0	0
Other liabilities	7 314	6 139	928	247
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	766 660	514 846	226 781	25 033
EQUITY AND MINORITY INTEREST				
Issued capital	25 000	25 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-220	-220		
Reserves (including retained earnings)	23 865	23 865		
Treasury shares	0	0		
Income from current year	346	346		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	48 991	48 991		
TOTAL LIABILITIES AND EQUITY	815 651	563 837	226 781	25 033

**INCOME STATEMENT**

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	9 571	7 214	2 275	82
Interest income	12 435	7 547	4 642	246
Interest expenses	5 373	2 626	2 555	192
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	2 464	2 225	208	31
Fee and commission expenses	295	272	20	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-3	-3		
Gains (losses) on financial assets and liabilities held for trading, net	451	451		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-272	-272		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-110	-110		
Gains (losses) on derecognition of assets other than held for sale, net	-1	-1		
Other operating income	276	276		
Other operating expenses	2	2		
Administration costs	7 931			
Depreciation	847			
Provisions	0			
Impairment	390			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	403			
Tax expense (income) related to profit or loss from continuing operations	57			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	346			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	346			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	346			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	416 850	208 375	189 863	18 612
Central governments	25 673	25 673	0	0
Credit institutions	55 510	10 281	35 457	9 772
Non-credit institutions	842	842	0	0
Corporates (corporate customers)	257 577	130 780	118 036	8 761
Retail exposures	77 248	40 799	36 370	79
<i>Residential mortgage loans to individuals</i>	<i>13 591</i>	<i>6 421</i>	<i>7 170</i>	<i>0</i>
<i>Consumer loans</i>	<i>63 657</i>	<i>34 378</i>	<i>29 200</i>	<i>79</i>
ATTRACTED FUNDS				
Attracted funds	759 338	508 699	225 853	24 786
<i>Credit institutions</i>	<i>27 124</i>	<i>13 123</i>	<i>13 991</i>	<i>10</i>
Deposits	36	23	3	10
Repo transactions	13 100	13 100	0	0
Short-term funding	2 949	0	2 949	0
Long-term funding	11 039	0	11 039	0
<i>Institutions other than credit institutions</i>	<i>421 560</i>	<i>354 999</i>	<i>59 673</i>	<i>6 888</i>
Deposits	421 263	354 702	59 673	6 888
Repo transactions	0	0	0	0
Short-term funding	39	39	0	0
Long-term funding	258	258	0	0
<i>Individuals and households</i>	<i>290 011</i>	<i>140 577</i>	<i>131 546</i>	<i>17 888</i>
<i>Subordinated debt</i>	<i>20 643</i>	<i>0</i>	<i>20 643</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-00491 of 17 November 1999 of the BNB Governor, updated in accordance with the Law on Credit Institutions by Order No. RD 22-2259 of the BNB Governor dated 16 November 2009
Legal registration	Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, reg. II, vol. 13, p. 138, re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., Sofia 1000 tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Dimitar Paoukov Kolev – Chairman Nikifor Istaliyanov Vangelov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Alexander Petrov Lichev – Chairman and Executive Director Vasil Borisov Trenev – Executive Director Georgi Hristov Belovski – Executive Director Violeta Stefanova Ilieva – Procurator Nikolai Mihailov Kolev – Procurator
Shareholders (shares over 10%)	Sofia Municipality – 67%
Auditor	Deloitte Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	9 773	9 269	398	106
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	57	37	20	0
Loans and receivables (including finance leases)	195 541	29 582	160 060	5 899
Held-to-maturity investments	501	501	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	684	684	0	0
Intangible assets	617	617	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	241	241	0	0
Other assets	623	240	383	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	208 037	41 171	160 861	6 005
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	184 743	14 215	164 623	5 905
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	65	65	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 959	940	924	95
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	186 767	15 220	165 547	6 000
EQUITY AND MINORITY INTEREST				
Issued capital	25 294	25 294		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-1 555	-1 555		
Treasury shares	0	0		
Income from current year	-2 469	-2 469		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	21 270	21 270		
TOTAL LIABILITIES AND EQUITY	208 037	36 490	165 547	6 000

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	2 568	558	1 890	120
Interest income	3 926	579	3 260	87
Interest expenses	1 563	55	1 503	5
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	250	54	158	38
Fee and commission expenses	63	38	25	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	58	58		
Gains (losses) on derecognition of assets other than held for sale, net	-35	-35		
Other operating income	5	5		
Other operating expenses	10	10		
Administration costs	1 160			
Depreciation	92			
Provisions	0			
Impairment	3 725			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-2 409			
Tax expense (income) related to profit or loss from continuing operations	60			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-2 469			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-2 469			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-2 469			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	224 955	38 722	180 135	6 098
Central governments	0	0	0	0
Credit institutions	26 384	5 809	20 294	281
Non-credit institutions	7 612	0	7 612	0
Corporates (corporate customers)	188 231	32 156	150 258	5 817
Retail exposures	2 728	757	1 971	0
<i>Residential mortgage loans to individuals</i>	<i>1 284</i>	<i>413</i>	<i>871</i>	<i>0</i>
<i>Consumer loans</i>	<i>1 444</i>	<i>344</i>	<i>1 100</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	184 743	14 215	164 623	5 905
<i>Credit institutions</i>	<i>87 274</i>	<i>2 188</i>	<i>79 840</i>	<i>5 246</i>
Deposits	40 303	2 188	32 869	5 246
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	46 971	0	46 971	0
<i>Institutions other than credit institutions</i>	<i>74 926</i>	<i>11 757</i>	<i>62 843</i>	<i>326</i>
Deposits	69 914	6 745	62 843	326
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 012	5 012	0	0
<i>Individuals and households</i>	<i>3 495</i>	<i>270</i>	<i>2 892</i>	<i>333</i>
<i>Subordinated debt</i>	<i>19 048</i>	<i>0</i>	<i>19 048</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-1067 of 13 August 2003 of the BNB Governor entitling the West–East Bank to conduct bank operations in Bulgaria and abroad. License updated by Order No. RD 22-2270 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court No. 1 of 28 August 2003, company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158, re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	36 Dragan Tsankov Blvd., Sofia 1040 Interpred World Trade Centre tel. 02/970 24 10 Website: www.westeastbank.bg
Management	
Supervisory Board	Andrej Hazabent – Chairman Boris Pesjak Gregor Kaiser Claude Johan Carel Deroose
Management Board	Vito Cigoj – Chairman and Executive Director Bozhidar Ivanov Arshinkov – Executive Director Georgi Vatov Georgiev – Executive Director
Shareholders (shares over 10%)	Nova Ljubljanska Banka, Slovenia – 97.01%
Auditor	PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	235 401	224 025	9 730	1 646
Financial assets held for trading	15 662	206	3 695	11 761
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	384	382	0	2
Loans and receivables (including finance leases)	3 232 071	554 559	2 477 653	199 859
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	45 025	45 025	0	0
Intangible assets	6 996	6 996	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 363	1 363	0	0
Tax assets	2 387	2 387	0	0
Other assets	8 711	6 786	357	1 568
Non-current assets and disposal groups classified as held for sale	10 835	10 835	0	0
TOTAL ASSETS	3 558 835	852 564	2 491 435	214 836
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	164	164	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 008 008	681 572	2 112 649	213 787
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 469	1 469	0	0
Tax liabilities	84	84	0	0
Other liabilities	18 789	11 787	3 859	3 143
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 028 514	695 076	2 116 508	216 930
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	134	134		
Reserves (including retained earnings)	202 644	202 644		
Treasury shares	0	0		
Income from current year	10 746	10 746		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	530 321	530 321		
TOTAL LIABILITIES AND EQUITY	3 558 835	1 225 397	2 116 508	216 930

INCOME STATEMENT
(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	35 888	7 285	26 937	1 666
Interest income	55 801	14 333	38 808	2 660
Interest expenses	25 487	10 345	13 855	1 287
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	5 138	2 701	2 111	326
Fee and commission expenses	681	521	127	33
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	973	973		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	118	118		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	28	28		
Other operating expenses	2	2		
Administration costs	14 378			
Depreciation	3 154			
Provisions	0			
Impairment	6 416			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	11 940			
Tax expense (income) related to profit or loss from continuing operations	1 194			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	10 746			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	10 746			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	10 746			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 324 060	590 892	2 529 694	203 474
Central governments	0	0	0	0
Credit institutions	546 260	23 907	518 129	4 224
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 131 787	381 190	1 577 862	172 735
Retail exposures	646 013	185 795	433 703	26 515
<i>Residential mortgage loans to individuals</i>	<i>472 534</i>	<i>77 456</i>	<i>369 957</i>	<i>25 121</i>
<i>Consumer loans</i>	<i>173 479</i>	<i>108 339</i>	<i>63 746</i>	<i>1 394</i>
ATTRACTED FUNDS				
Attracted funds	3 008 008	681 572	2 112 649	213 787
<i>Credit institutions</i>	<i>1 600 276</i>	<i>47 082</i>	<i>1 417 370</i>	<i>135 824</i>
Deposits	1 551 047	44 007	1 380 052	126 988
Repo transactions	12 871	0	12 871	0
Short-term funding	0	0	0	0
Long-term funding	36 358	3 075	24 447	8 836
<i>Institutions other than credit institutions</i>	<i>549 256</i>	<i>352 196</i>	<i>178 461</i>	<i>18 599</i>
Deposits	548 684	351 624	178 461	18 599
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	572	572	0	0
<i>Individuals and households</i>	<i>744 841</i>	<i>282 294</i>	<i>403 183</i>	<i>59 364</i>
<i>Subordinated debt</i>	<i>67 302</i>	<i>0</i>	<i>67 302</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>46 333</i>	<i>0</i>	<i>46 333</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol of Meeting of the BNB Governing Council No. 101-00013 of 2 March 1994, Order No. 100-000484 of 3 October 1997 of the BNB Governor; license updated by Orders No. 100-00503 dated 18 November 1999 and No. RD 22-0855 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24013 of 1993 of the Sofia City Court, lot No. 15059, vol. 194, p. 174, re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	3 Vitosha Blvd., Sredets District, Sofia 1000 tel. 02/980 56 54 Website: www.piraeusbank.bg
Management Board of Directors	Ilias Milis – Chairman Athanasios Kutsopoulos – Deputy Chairman and Chief Executive Director Emil Angelov – Deputy Chief Executive Director Margarita Petrova-Karidi – Executive Director Georgios Mantakas Vassiliki Campbell Ioannis Delis Vassilios Koutentakis
Shareholders (shares over 10%)	Piraeus Bank S.A., Athens, Greece – 99.98%
Auditor	PricewaterhouseCoopers Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	84 448	51 837	27 279	5 332
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	9 954	884	8 395	675
Available-for-sale financial assets	515	232	251	32
Loans and receivables (including finance leases)	876 196	364 112	485 230	26 854
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	17 972	17 972	0	0
Intangible assets	2 507	2 507	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 478	3 478	0	0
Tax assets	242	242	0	0
Other assets	25 951	25 252	694	5
Non-current assets and disposal groups classified as held for sale	364	364	0	0
TOTAL ASSETS	1 021 627	466 880	521 849	32 898
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	13	13	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	885 458	356 678	492 699	36 081
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	159	159	0	0
Tax liabilities	7	7	0	0
Other liabilities	11 216	6 954	3 485	777
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	896 853	363 811	496 184	36 858
EQUITY AND MINORITY INTEREST				
Issued capital	96 069	96 069		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	23 687	23 687		
Treasury shares	0	0		
Income from current year	1 522	1 522		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	124 774	124 774		
TOTAL LIABILITIES AND EQUITY	1 021 627	488 585	496 184	36 858



INCOME STATEMENT

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	24 182	14 617	9 634	-69
Interest income	25 887	14 313	11 518	56
Interest expenses	8 697	3 153	5 327	217
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	6 419	2 843	3 475	101
Fee and commission expenses	191	150	32	9
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	742	742		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	2	2		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-8	-8		
Gains (losses) on derecognition of assets other than held for sale, net	-167	-167		
Other operating income	367	367		
Other operating expenses	172	172		
Administration costs	15 951			
Depreciation	1 579			
Provisions	0			
Impairment	4 955			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 697			
Tax expense (income) related to profit or loss from continuing operations	175			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	1 522			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	1 522			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	1 522			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	902 321	386 048	489 391	26 882
Central governments	0	0	0	0
Credit institutions	54 393	72	28 439	25 882
Non-credit institutions	202	49	153	0
Corporates (corporate customers)	747 745	343 918	402 827	1 000
Retail exposures	99 981	42 009	57 972	0
<i>Residential mortgage loans to individuals</i>	78 125	22 533	55 592	0
<i>Consumer loans</i>	21 856	19 476	2 380	0
ATTRACTED FUNDS				
Attracted funds	885 458	356 678	492 699	36 081
<i>Credit institutions</i>	148 501	10 054	137 939	508
Deposits	148 501	10 054	137 939	508
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	179 565	101 660	73 212	4 693
Deposits	179 565	101 660	73 212	4 693
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	487 887	244 964	212 043	30 880
<i>Subordinated debt</i>	7 885	0	7 885	0
<i>Debt/equity (hybrid) instruments</i>	61 620	0	61 620	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-442 of 25 September 2001; license updated by Order No.RD 22-2269 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 9478 of the Sofia City Court of 2001, lot No. 64 228 , vol. 733, reg. I, p. 116, re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	131 Hristo Botev Blvd., Sofia 1233 tel. 02/8135 100 Website: www.procreditbank.bg
Management	
Supervisory Board	Klaus-Peter Zeitinger Hanns Martin Hagen Christoph Andreas Freytag Borislav Nikolov Konstantinov Valentin Lyubomirov Mihov
Management Board	Petar Slavchev Slavov Mariana Dimitrova Petkova Roumyana Velichkova Todorova Emilia Hristova Tsareva
Shareholders (shares over 10%)	ProCredit Holding AG – 80.29% Commerzbank AG – 19.71%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	480 686	153 123	321 600	5 963
Financial assets held for trading	175 311	107 300	41 121	26 890
Financial assets designated at fair value through profit or loss	137 995	54 050	82 738	1 207
Available-for-sale financial assets	580	579	1	0
Loans and receivables (including finance leases)	5 496 438	1 192 954	4 153 180	150 304
Held-to-maturity investments	393 476	6 563	231 305	155 608
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	64 686	64 686	0	0
Intangible assets	17 619	17 619	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 751	8 751	0	0
Tax assets	2 708	2 560	148	0
Other assets	24 810	19 940	4 744	126
Non-current assets and disposal groups classified as held for sale	3 348	3 348	0	0
TOTAL ASSETS	6 806 408	1 631 473	4 834 837	340 098
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 570	244	520	5 806
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 830 978	1 789 589	3 707 454	333 935
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	8 708	8 376	332	0
Tax liabilities	887	887	0	0
Other liabilities	64 072	22 691	38 215	3 166
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 911 215	1 821 787	3 746 521	342 907
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	278 576	278 576		
Treasury shares	0	0		
Income from current year	13 169	13 169		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	895 193	895 193		
TOTAL LIABILITIES AND EQUITY	6 806 408	2 716 980	3 746 521	342 907



INCOME STATEMENT (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	88 711	33 576	53 854	1 281
Interest income	121 668	39 812	79 679	2 177
Interest expenses	50 196	19 910	28 873	1 413
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	15 479	10 341	4 265	873
Fee and commission expenses	2 859	1 286	1 217	356
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	4 152	4 152		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	35	35		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	271	271		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	280	280		
Other operating expenses	119	119		
Administration costs	38 477			
Depreciation	5 182			
Provisions	0			
Impairment	30 452			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	14 600			
Tax expense (income) related to profit or loss from continuing operations	1 431			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	13 169			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	13 169			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	13 169			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 692 010	1 274 090	4 265 600	152 320
Central governments	23 271	4 991	18 280	0
Credit institutions	1 051 069	23 839	903 230	124 000
Non-credit institutions	111 019	48 182	62 547	290
Corporates (corporate customers)	3 258 711	578 925	2 651 918	27 868
Retail exposures	1 247 940	618 153	629 625	162
<i>Residential mortgage loans to individuals</i>	464 985	98 517	366 378	90
<i>Consumer loans</i>	782 955	519 636	263 247	72
ATTRACTED FUNDS				
Attracted funds	5 830 978	1 789 589	3 707 454	333 935
<i>Credit institutions</i>	1 185 030	30 056	1 142 747	12 227
Deposits	53 357	30 056	11 074	12 227
Repo transactions	0	0	0	0
Short-term funding	822 007	0	822 007	0
Long-term funding	309 666	0	309 666	0
<i>Institutions other than credit institutions</i>	2 441 835	1 018 521	1 223 462	199 852
Deposits	2 430 572	1 007 258	1 223 462	199 852
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	11 263	11 263	0	0
<i>Individuals and households</i>	2 025 442	741 012	1 162 574	121 856
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	178 671	0	178 671	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 198 of 16 June 1994 of the BNB Governing Council. License updated by Order No. RD 22-2254 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 1 August 1994 on company file No. 14195, lot No. 18414, vol. 230, p. 38, re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	18–20 Gogol Str., Sofia 1504 tel. 02/919 85 101 Website: www.rbb.bg
Management	
Supervisory Board	Herbert Stepic Heinz Heudel Peter Lenkh
Management Board	Momchil Ivanov Andreev – Executive Director Tsenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Nadezhda Ilieva Mihailova – Member of the Management Board and Procurator
Procurators	Mihail Tanev Petkov Emanuela Dimova Nikolova Borislav Ivanchev Popov
Shareholders (shares over 10%)	
	Raiffeisen International Bank-holding AG, Vienna – 100%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	365	299	55	11
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	334	12	308	14
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	0	0	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	53	45	7	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	752	356	370	26
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	789	451	313	25
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	18	18	0	0
Tax liabilities	0	0	0	0
Other liabilities	314	259	55	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 121	728	368	25
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-196	-196		
Treasury shares	0	0		
Income from current year	-173	-173		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-369	-369		
TOTAL LIABILITIES AND EQUITY	752	359	368	25

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	-3	-3	0	0
Interest income	12	12	0	0
Interest expenses	16	16	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	5	5	0	0
Fee and commission expenses	1	1	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-3	-3		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	152			
Depreciation	0			
Provisions	18			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-173			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-173			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-173			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-173			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	334	12	308	14
Central governments	0	0	0	0
Credit institutions	334	12	308	14
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	0	0	0	0
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	789	451	313	25
<i>Credit institutions</i>	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	510	233	276	1
Deposits	510	233	276	1
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	279	218	37	24
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The financial institution entered Bulgaria as a branch of Regional Investment Bank, Lithuania; the country is a member of the EU, therefore, no license, granted by the BNB, is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 200369469, certificate No. 20090522121127 of 22 May 2009
Address of the branch	8 Bratya Shkorpil Str., Varna 9000 tel. 052/52 46 05; 0887 154 507 Website: www.rib.lv
Management	Krasen Zhivkov Kostov – Governor
Shareholders (shares over 10%)	Regional Investment Bank, Lithuania – 100%
Auditor	PricewaterhouseCoopers Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	211 714	174 877	28 614	8 223
Financial assets held for trading	41 548	26 381	15 039	128
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	26 976	8 878	9 355	8 743
Loans and receivables (including finance leases)	2 396 402	979 089	1 358 334	58 979
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	82 715	82 715	0	0
Intangible assets	12 301	12 301	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	9 178	9 178	0	0
Tax assets	1 702	1 702	0	0
Other assets	10 742	8 004	2 736	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 793 278	1 303 125	1 414 078	76 075
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 706	333	6 245	128
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 385 427	750 905	1 455 817	178 705
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	950	942	1	7
Tax liabilities	3 811	3 811	0	0
Other liabilities	42 284	31 754	9 023	1 507
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 439 178	787 745	1 471 086	180 347
EQUITY AND MINORITY INTEREST				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	33 654	33 654		
Reserves (including retained earnings)	238 188	238 188		
Treasury shares	0	0		
Income from current year	3 514	3 514		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	354 100	354 100		
TOTAL LIABILITIES AND EQUITY	2 793 278	1 141 845	1 471 086	180 347


INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	34 838	34 838	0	0
Interest income	39 914	39 914	0	0
Interest expenses	15 927	15 927	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	9 379	9 379	0	0
Fee and commission expenses	1 192	1 192	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	29	29		
Gains (losses) on financial assets and liabilities held for trading, net	2 459	2 459		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	176	176		
Other operating expenses	0	0		
Administration costs	17 034			
Depreciation	2 953			
Provisions	6			
Impairment	10 940			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 905			
Tax expense (income) related to profit or loss from continuing operations	391			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 514			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	3 514			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	3 514			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 464 426	1 047 113	1 358 334	58 979
Central governments	7 789	3 559	4 230	0
Credit institutions	133 674	58 762	60 029	14 883
Non-credit institutions	48 467	0	48 467	0
Corporates (corporate customers)	1 493 038	339 695	1 111 208	42 135
Retail exposures	781 458	645 097	134 400	1 961
<i>Residential mortgage loans to individuals</i>	<i>144 615</i>	<i>47 345</i>	<i>96 264</i>	<i>1 006</i>
<i>Consumer loans</i>	<i>636 843</i>	<i>597 752</i>	<i>38 136</i>	<i>955</i>
ATTRACTED FUNDS				
Attracted funds	2 385 427	750 905	1 455 817	178 705
<i>Credit institutions</i>	<i>835 528</i>	<i>52 123</i>	<i>783 405</i>	<i>0</i>
Deposits	768 656	11 812	756 844	0
Repo transactions	2 853	2 853	0	0
Short-term funding	0	0	0	0
Long-term funding	64 019	37 458	26 561	0
<i>Institutions other than credit institutions</i>	<i>543 842</i>	<i>309 436</i>	<i>185 260</i>	<i>49 146</i>
Deposits	542 368	307 962	185 260	49 146
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 474	1 474	0	0
<i>Individuals and households</i>	<i>917 736</i>	<i>389 346</i>	<i>398 831</i>	<i>129 559</i>
<i>Subordinated debt</i>	<i>88 321</i>	<i>0</i>	<i>88 321</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	License No. 00246 of 4 June 1993, updated by Order No. RD 22-0848 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4024 of 24 June 1993 of the Varna Regional Court. A permit was given to SG Expressbank to be renamed to Société Générale Expressbank by Order No. 22-1387 of the BNB Deputy Governor heading the Banking Supervision Department dated 29 July 2005. The change was entered in the Commercial Register of the Varna Regional Court. Re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
Address of the head office	92 Vladislav Varnenchik Blvd., Varna 9000 tel. 052/686 100; 02/937 04 76 Website: www.sgeb.bg
Management	
Supervisory Board	Martin Mihailov Zaimov – Chairman Patrick Pierre Gelin – Deputy Chairman Perrine Gilbert Jean-Louis Mattei
Management Board	Philippe Charles Lhotte – Chairman and Chief Executive Officer Ivan Victor Miroshnikov – Executive Director Elenka Petrova Bakalova – Executive Director Bertrand Cozzarolo – Executive Director Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator Daniela Dimitrova Hristova – Member of the Management Board and Procurator Maria Koicheva Rouseva – Member of the Management Board and Procurator
Shareholders (shares over 10%)	Société Générale, Paris – 99.69%
Auditor	Ernst & Young – Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 872	711	1 044	117
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	9 858	0	9 858	0
Loans and receivables (including finance leases)	27 452	2 241	20 318	4 893
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	626	626	0	0
Intangible assets	28	28	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	70	70	0	0
Other assets	229	218	11	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	40 135	3 894	31 231	5 010
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	13 436	1 527	7 401	4 508
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	105	105	0	0
Tax liabilities	163	163	0	0
Other liabilities	59	17	40	2
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	13 763	1 812	7 441	4 510
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-2 382	-2 382		
Reserves (including retained earnings)	28 953	28 953		
Treasury shares	0	0		
Income from current year	-199	-199		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	26 372	26 372		
TOTAL LIABILITIES AND EQUITY	40 135	28 184	7 441	4 510



T.C. ZIRAAT BANK, SOFIA BRANCH

INCOME STATEMENT (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	353	91	251	11
Interest income	315	46	245	24
Interest expenses	41	2	23	16
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	50	16	30	4
Fee and commission expenses	2	0	1	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	14	14		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	12	12		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	5	5		
Other operating expenses	0	0		
Administration costs	421			
Depreciation	20			
Provisions	0			
Impairment	111			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-199			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-199			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-199			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-199			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	27 563	2 352	20 318	4 893
Central governments	0	0	0	0
Credit institutions	17 227	810	12 588	3 829
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	9 849	1 297	7 538	1 014
Retail exposures	487	245	192	50
<i>Residential mortgage loans to individuals</i>	88	88	0	0
<i>Consumer loans</i>	399	157	192	50
ATTRACTED FUNDS				
Attracted funds	13 436	1 527	7 401	4 508
<i>Credit institutions</i>	191	0	117	74
Deposits	191	0	117	74
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	7 614	1 286	3 763	2 565
Deposits	7 614	1 286	3 763	2 565
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	5 631	241	3 521	1 869
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

**T.C. ZIRAAT BANK,
SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	Order No. 100-000218 of 26 June 1998 of the BNB Governor. By Order No. RD 22-512 of 19 October 2000 changes were made in item 6 on transactions under Article 54, para. 1 of the Law on Public Offering of Securities and item 9 was repealed; item 6 was repealed by Order No. RD 22-458 of the BNB Governor dated 2 October 2001. License updated by Order No. RD 22-2280 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 8801 of 1998 of the Sofia City Court, lot No. 863, vol. 15, p. 173
Address of the branch	19 Sveta Nedelya Sq., Sofia 1000 tel. 02/980 00 87 Website: www.ziraatbank.bg
Management Management Board	Sezgin Bayar – President Ozkan Demiroglu – Vice President Fazilet Çavdar – Vice President
Shareholders (shares over 10%)	T. C. Ziraat Bank, Ankara – 100%
Auditor	Selected by the head office



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 699	1 126	3 428	145
Financial assets held for trading	100	100	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	179	54	0	125
Loans and receivables (including finance leases)	44 068	21 129	17 607	5 332
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	14 796	14 796	0	0
Intangible assets	7	7	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	147	147	0	0
Other assets	512	510	2	0
Non-current assets and disposal groups classified as held for sale	2 403	2 403	0	0
TOTAL ASSETS	66 911	40 272	21 037	5 602
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	45 322	21 298	18 431	5 593
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	647	647	0	0
Other liabilities	454	454	0	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	46 423	22 399	18 431	5 593
EQUITY AND MINORITY INTEREST				
Issued capital	10 000	10 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 779	4 779		
Reserves (including retained earnings)	4 757	4 757		
Treasury shares	0	0		
Income from current year	952	952		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	20 488	20 488		
TOTAL LIABILITIES AND EQUITY	66 911	42 887	18 431	5 593


INCOME STATEMENT
(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	709	724	46	-61
Interest income	778	497	276	5
Interest expenses	625	259	294	72
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	417	334	77	6
Fee and commission expenses	27	14	13	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	141	141		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	27	27		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	6	6		
Other operating expenses	8	8		
Administration costs	897			
Depreciation	103			
Provisions	0			
Impairment	-1 172			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	71			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	952			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	952			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	952			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	952			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	45 966	22 949	17 685	5 332
Central governments	0	0	0	0
Credit institutions	16 011	3 073	7 778	5 160
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	27 258	18 404	8 686	168
Retail exposures	2 697	1 472	1 221	4
<i>Residential mortgage loans to individuals</i>	834	1	829	4
<i>Consumer loans</i>	1 863	1 471	392	0
ATTRACTED FUNDS				
Attracted funds	45 322	21 217	18 514	5 591
<i>Credit institutions</i>	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	13 359	10 059	2 232	1 068
Deposits	12 151	8 851	2 232	1 068
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 208	1 208	0	0
<i>Individuals and households</i>	30 305	11 158	15 344	3 803
<i>Subordinated debt</i>	1 658	0	938	720
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



TEXIM PRIVATE ENTREPRENEURIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution No. 243 of 4 March 1992 of the BNB Governing Council, Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by Order No. 100-00570 of the BNB Governor dated 23 December 1999, amended by Order No. RD 22-0687 of 25 April 2006 of the BNB Governor, amended by Order No. RD 22-0687 of the BNB Governor dated 3 August 2006; license updated by Order No. RD 22-0852 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24103 of the Sofia City Court of 1992, lot No. 4542, vol. 89, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	107 Knyaginya Maria-Luiza Blvd., Sofia 1202 tel. 02/9359 300; 9359 301 Website: www.teximbank.bg
Management	
Supervisory Board	Marieta Georgieva Naidenova – Chairman Rosen Ivanov Chobanov Madlena Dimova Dimova
Management Board	Maria Petrova Vidolova – Chairman and Chief Executive Director Elena Borisova Delcheva – Executive Director Roumen Emilov Vasilev – Executive Director
Shareholders (shares over 10%)	
	Paton Anstalt – 27.33% Pavlina Georgieva Naidenova – 17.53%
Auditor	Jeliazkov Audit 2004 OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	27 543	5 842	20 819	882
Financial assets held for trading	3 038	19	3 019	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	212	211	1	0
Loans and receivables (including finance leases)	260 830	121 073	119 261	20 496
Held-to-maturity investments	46 353	24 728	21 625	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 776	4 776	0	0
Intangible assets	162	162	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	187	187	0	0
Other assets	1 701	1 615	86	0
Non-current assets and disposal groups classified as held for sale	3 492	3 492	0	0
TOTAL ASSETS	348 294	162 105	164 811	21 378
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	304 473	83 921	161 368	59 184
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	115	115	0	0
Other liabilities	3 581	930	2 643	8
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	308 169	84 966	164 011	59 192
EQUITY AND MINORITY INTEREST				
Issued capital	45 000	45 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-5 249	-5 249		
Treasury shares	0	0		
Income from current year	27	27		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	40 125	40 125		
TOTAL LIABILITIES AND EQUITY	348 294	125 091	164 011	59 192

INCOME STATEMENT

(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	4 102	3 329	704	69
Interest income	6 587	3 416	2 941	230
Interest expenses	3 400	876	2 339	185
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	705	523	152	30
Fee and commission expenses	100	44	50	6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	16	16		
Gains (losses) on financial assets and liabilities held for trading, net	2 112	2 112		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 823	-1 823		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	5	5		
Other operating expenses	0	0		
Administration costs	2 438			
Depreciation	265			
Provisions	0			
Impairment	1 302			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	97			
Tax expense (income) related to profit or loss from continuing operations	70			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	27			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	27			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	27			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	265 460	123 910	120 710	20 840
Central governments	0	0	0	0
Credit institutions	51 824	3 022	37 020	11 782
Non-credit institutions	228	0	217	11
Corporates (corporate customers)	170 628	86 262	75 441	8 925
Retail exposures	42 780	34 626	8 032	122
<i>Residential mortgage loans to individuals</i>	5 858	3 721	2 137	0
<i>Consumer loans</i>	36 922	30 905	5 895	122
ATTRACTED FUNDS				
Attracted funds	304 473	83 921	161 368	59 184
<i>Credit institutions</i>	24 625	16 125	5 577	2 923
Deposits	6 004	3 000	81	2 923
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	18 621	13 125	5 496	0
<i>Institutions other than credit institutions</i>	96 654	32 577	18 269	45 808
Deposits	93 434	29 357	18 269	45 808
Repo transactions	0	0	0	0
Short-term funding	349	349	0	0
Long-term funding	2 871	2 871	0	0
<i>Individuals and households</i>	183 194	35 219	137 522	10 453
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 14004410 of 5 October 1994 by Resolution No. 365 of 1 December 1994 of the BNB Governing Council. License updated in accordance with the requirements of § 47 of the Law on Banks by Order No. 100-00571 of the BNB Governor dated 23 December 1999. License by Order No. RD22-147 of 30 January 2003 to conduct bank operations within Bulgaria and abroad under Article No. 1, paragraphs 1 and 2 of the Law on Banks. License updated by Order No. RD 22-0854 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4196 of 15 July 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001 of the Plovdiv Regional Court, entered in the Commercial Register, lot No. 31, vol. 23, p. 122, re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	3, Graf Ignatiev Str., Sofia 1000 tel. 02/932 91 01 Website: www.tcebank.com
Management	
Supervisory Board	Tokuda Hospital – Sofia AD, represented by Matei Dragomirov Mateev International Hospital Services Co., represented by Eiji Yoshida Tokushukai, Sofia, represented by Rumens Serbezov
Management Board	Stoyan Peikov Stoyanov – Chairman and Procurator Yonka Nikolova Kinova – Executive Director Lyubomir Stoyanchov Manolov – Executive Director Stanimir Boyanov Mihailov – Executive Director Nikolai Georgiev Dimitrov
Shareholders (shares over 10%)	International Hospital Services Co. – 95.82%
Auditor	BDO Akero OOD

BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 001 236	548 580	446 195	6 461
Financial assets held for trading	176 877	89 541	85 093	2 243
Financial assets designated at fair value through profit or loss	132 825	31 675	93 018	8 132
Available-for-sale financial assets	210 278	159 243	50 201	834
Loans and receivables (including finance leases)	9 309 715	2 819 230	6 340 849	149 636
Held-to-maturity investments	314 121	1 501	140 504	172 116
Derivatives – hedge accounting	407	0	0	407
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	242 304	242 304	0	0
Intangible assets	32 532	32 532	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	27 499	27 499	0	0
Tax assets	10 704	10 704	0	0
Other assets	36 940	34 547	2 310	83
Non-current assets and disposal groups classified as held for sale	2 236	2 236	0	0
TOTAL ASSETS	11 497 674	3 999 592	7 158 170	339 912
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	44 948	1 725	41 394	1 829
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	9 659 948	2 971 661	6 068 779	619 508
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	1 195	0	1 167	28
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	37 667	18 167	1 089	18 411
Tax liabilities	19 997	19 997	0	0
Other liabilities	55 804	48 634	5 885	1 285
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	9 819 559	3 060 184	6 118 314	641 061
EQUITY AND MINORITY INTEREST				
Issued capital	239 256	239 256		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	134 322	134 322		
Reserves (including retained earnings)	1 266 568	1 266 568		
Treasury shares	0	0		
Income from current year	37 969	37 969		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 678 115	1 678 115		
TOTAL LIABILITIES AND EQUITY	11 497 674	4 738 299	6 118 314	641 061

INCOME STATEMENT
 (March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	137 122	80 226	54 511	2 385
Interest income	156 119	70 189	80 555	5 375
Interest expenses	58 903	23 813	31 281	3 809
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	1	0	0	1
Fee and commission income	37 697	30 845	5 930	922
Fee and commission expenses	1 978	1 181	693	104
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	645	645		
Gains (losses) on financial assets and liabilities held for trading, net	1 045	1 045		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	773	773		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	771	771		
Gains (losses) on derecognition of assets other than held for sale, net	11	11		
Other operating income	958	958		
Other operating expenses	17	17		
Administration costs	51 801			
Depreciation	8 185			
Provisions	1 103			
Impairment	33 796			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	42 237			
Tax expense (income) related to profit or loss from continuing operations	4 268			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	37 969			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	37 969			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	37 969			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	9 747 821	3 039 627	6 553 100	155 094
Central governments	55 819	46 445	9 374	0
Credit institutions	2 016 526	212 386	1 790 624	13 516
Non-credit institutions	309 392	34 723	274 394	275
Corporates (corporate customers)	5 123 869	1 485 953	3 536 488	101 428
Retail exposures	2 242 215	1 260 120	942 220	39 875
<i>Residential mortgage loans to individuals</i>	<i>1 460 154</i>	<i>635 842</i>	<i>808 474</i>	<i>15 838</i>
<i>Consumer loans</i>	<i>782 061</i>	<i>624 278</i>	<i>133 746</i>	<i>24 037</i>
ATTRACTED FUNDS				
Attracted funds	9 659 948	2 971 661	6 068 779	619 508
<i>Credit institutions</i>	<i>2 811 719</i>	<i>35 269</i>	<i>2 760 099</i>	<i>16 351</i>
Deposits	2 043 553	15 019	2 012 183	16 351
Repo transactions	47 258	0	47 258	0
Short-term funding	0	0	0	0
Long-term funding	720 908	20 250	700 658	0
<i>Institutions other than credit institutions</i>	<i>3 339 131</i>	<i>1 719 712</i>	<i>1 485 700</i>	<i>133 719</i>
Deposits	3 336 324	1 717 351	1 485 254	133 719
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	2 807	2 361	446	0
<i>Individuals and households</i>	<i>3 296 503</i>	<i>1 216 680</i>	<i>1 610 385</i>	<i>469 438</i>
<i>Subordinated debt</i>	<i>212 595</i>	<i>0</i>	<i>212 595</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of the BNB Governing Council of 25 February 1991, updated by Order No. RD 22-2249 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., Sofia 1000 tel. 02/9232 111 Website: www.bulbank.bg
Management	
Supervisory Board	Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Graziano Cameli Claudio Cesario Maria-Elisabeth Söchstl-Kugler Dimitar Georgiev Zhelev
Management Board	Levon Karekin Hampartsumyan – Chairman and Executive Director Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska Alexander Kalinov Krustev Lyubomir Ignatov Punchev
Shareholders (shares over 10%)	UniCredit Bank Austria AG – 92.1%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2010

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 156 207	115 888	1 024 535	15 784
Financial assets held for trading	116 595	78 519	14 920	23 156
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	131 740	14 316	70 575	46 849
Loans and receivables (including finance leases)	6 383 160	3 119 518	3 206 815	56 827
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	89 535	89 535	0	0
Intangible assets	13 801	13 801	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 719	8 719	0	0
Tax assets	9 558	9 558	0	0
Other assets	36 416	35 513	859	44
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	7 945 731	3 485 367	4 317 704	142 660
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 026	1 026	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 870 318	2 353 297	4 199 991	317 030
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	4 749	4 749	0	0
Tax liabilities	2 295	2 295	0	0
Other liabilities	6 811	4 957	1 774	80
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 885 199	2 366 324	4 201 765	317 110
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 511	1 511		
Reserves (including retained earnings)	948 337	948 337		
Treasury shares	0	0		
Income from current year	34 720	34 720		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 060 532	1 060 532		
TOTAL LIABILITIES AND EQUITY	7 945 731	3 426 856	4 201 765	317 110


INCOME STATEMENT
(March 2010)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	127 618	93 987	33 488	143
Interest income	158 875	92 474	64 888	1 513
Interest expenses	57 166	21 023	34 257	1 886
Expenses on share capital repayable on demand	0	0		
Dividend income	1	0	0	1
Fee and commission income	24 390	20 375	3 425	590
Fee and commission expenses	1 349	706	568	75
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	4 351	4 351		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 025	-1 025		
Gains (losses) on derecognition of assets other than held for sale, net	-61	-61		
Other operating income	-398	-398		
Other operating expenses	0	0		
Administration costs	39 043			
Depreciation	5 635			
Provisions	0			
Impairment	44 257			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	38 683			
Tax expense (income) related to profit or loss from continuing operations	3 963			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	34 720			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	34 720			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	34 720			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2010

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 693 298	3 359 626	3 275 369	58 303
Central governments	13 504	13 504	0	0
Credit institutions	20 711	4 168	8 992	7 551
Non-credit institutions	3 652	108	3 543	1
Corporates (corporate customers)	3 756 519	823 938	2 881 970	50 611
Retail exposures	2 898 912	2 517 908	380 864	140
<i>Residential mortgage loans to individuals</i>	<i>1 352 368</i>	<i>973 922</i>	<i>378 399</i>	<i>47</i>
<i>Consumer loans</i>	<i>1 546 544</i>	<i>1 543 986</i>	<i>2 465</i>	<i>93</i>
ATTRACTED FUNDS				
Attracted funds	6 870 318	2 353 297	4 199 991	317 030
<i>Credit institutions</i>	<i>2 359 751</i>	<i>431 704</i>	<i>1 923 151</i>	<i>4 896</i>
Deposits	2 222 110	320 496	1 896 718	4 896
Repo transactions	59 921	59 921	0	0
Short-term funding	0	0	0	0
Long-term funding	77 720	51 287	26 433	0
<i>Institutions other than credit institutions</i>	<i>1 686 132</i>	<i>825 494</i>	<i>803 577</i>	<i>57 061</i>
Deposits	1 686 132	825 494	803 577	57 061
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>2 569 535</i>	<i>1 096 099</i>	<i>1 218 363</i>	<i>255 073</i>
<i>Subordinated debt</i>	<i>254 900</i>	<i>0</i>	<i>254 900</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



**UNITED
BULGARIAN
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STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 25 February 1991. Updated by Order No. 100-00487 of 17 November 1999. License updated by Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered on company file No. 31848 of the Sofia City Court of 1992, lot No. 376, vol. 8, p. 105, re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	5 Sv. Sofia Str., Sofia 1040 tel. 02/9854 2800/2117/2136/2232 Website: www.ubb.bg
Management Board of Directors	Stilian Petkov Vatev – Chief Executive Director Radka Ivanova Toncheva – Executive Director Alexandros Georgios Tourkolia Agis Ioannis Leopoulos Anthimos Konstantinos Thomopoulos Ioannis Georgios Pechlivanidis Konstantinos Adamantios Othoneos
Shareholders (shares over 10%)	National Bank of Greece – 99.9%
Auditor	Deloitte Bulgaria OOD