



Bulgarian National Bank **ANNUAL REPORT • 2006**

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1. Macroeconomic Indicators

Indicators	2004	2005	2006
REAL SECTOR¹			
Gross value added (million BGN)	32 437	35 220	39 972
Gross value added (annual real growth rate, %)	4.8	5.3	6.0
GDP (million BGN) ²	38 823	42 797	49 091
GDP (annual real growth rate, %)	6.6	6.2	6.1
Final consumption (million BGN)	34 070	37 742	42 495
Gross capital formation (million BGN)	8 976	11 971	15 671
Exports of goods and services (million BGN)	22 123	25 766	31 420
Imports of goods and services (million BGN)	26 603	32 692	40 741
GDP deflator (change, %) ³	5.1	3.8	8.1
Consumer price index (change on previous period, %) ⁴	4.0	6.5	6.5
Consumer price index (change on corresponding period of previous year, %)	4.0	6.5	6.5
Consumer price index (average change for the period, %)	6.1	5.0	7.3
Harmonised index of consumer prices (change on previous period, %)	4.0	7.4	6.1
Harmonised index of consumer prices (change on corresponding period of previous year, %)	4.0	7.4	6.1
Harmonised index of consumer prices (average change for the period, %)	6.1	6.0	7.4
General producer price index (change, %) ⁴	-	-	9.3
Domestic market producer price index (change, %) ⁴	5.1	9.6	8.0
International market producer price index (change, %) ⁴	-	-	11.8
Terms of trade (%)	0.6	-1.0	2.0
Goods export price index (change based on the annual average prices for the previous year, %)	6.6	7.2	12.0
Goods import price index (change based on the annual average prices for the previous year, %)	6.0	8.3	9.8
Employed (thousands) ^{5, 6}	2 183	2 234	2 247
Unemployed (thousands) ^{6, 7}	451	397	338
Unemployment (%) ^{6, 7}	12.2	10.7	9.1
Average monthly salary (BGN)	292	324	349
GDP per capita (BGN)	4 989	5 529	6 376
PUBLIC FINANCES⁸			
CONSOLIDATED FISCAL PROGRAM			
	(million BGN)		
Revenue and grants	15 855.4	18 012.0	20 034.0
Tax revenue	12 778.5	14 483.7	16 326.0
Non-tax revenue and grants	3 076.9	3 528.3	3 708.0
Total expenditure	15 198.9	16 678.2	18 286.4
Interest expenditure	697.4	685.6	640.2
Non-interest expenditure	14 501.5	15 992.6	17 646.2
Primary balance	1 353.9	2 019.3	2 387.8
Cash deficit(-)/surplus(+)	656.4	1 333.7	1 747.6
Government and government guaranteed debt	15 559.0	13 386.5	12 119.9
	(share of GDP)		
Revenue and grants	40.8	42.1	40.8
Tax revenue	32.9	33.8	33.3
Non-tax revenue and grants	7.9	8.2	7.6
Total expenditure	39.1	39.0	37.3
Interest expenditure	1.8	1.6	1.3
Non-interest expenditure	37.4	37.4	35.9
Primary balance	3.5	4.7	4.9
Cash deficit(-)/surplus(+)	1.7	3.1	3.6
Government and government guaranteed debt	40.7	31.9	24.7

(continued)

(continued)

Indicators	2004	2005	2006
MONEY AND CREDIT ⁹			
		(million BGN) ⁶	
Net foreign assets	11 194.0	13 220.9	18 634.4
Foreign assets	17 753.6	19 861.3	25 749.8
Foreign liabilities	6 559.6	6 640.4	7 115.4
Net domestic assets	13 967.5	18 254.6	21 024.1
Domestic credit	13 757.4	18 299.8	21 091.4
Claims on general government sector	-339.2	-362.8	-2 164.5
Claims on non-government sector	14 096.6	18 662.6	23 255.9
Claims on households and non-financial institution serving households	4 373.9	6 927.8	9 044.6
Claims on non-government sector (annual change rate, %)	48.6	32.4	24.6
Claims on households and non-financial institution serving households (annual change rate, %)	74.8	58.4	30.6
Net foreign assets of other MFIs	-377.3	-122.1	1 658.4
Foreign assets of other MFIs	4 488.9	5 423.9	8 267.5
Foreign liabilities of other MFIs	4 866.1	5 546.0	6 609.1
Money aggregate M1 (narrow money)	10 297.9	12 443.0	16 078.4
Money aggregate M2 (M1 + quasi-money)	20 302.4	25 236.8	32 020.6
Money aggregate M3 (broad money)	20 394.4	25 259.6	32 061.4
BNB international reserves ¹⁰	13 241.7	14 415.1	17 458.6
Reserve money	7 058.5	8 351.1	10 482.1
Currency in circulation	5 020.2	5 867.2	6 888.6
Deposits of other MFIs	2 038.2	2 483.9	3 593.5
		(share of GDP)	
Money aggregate M1 (narrow money)	26.5	29.1	32.8
Money aggregate M2 (M1 + quasi-money)	52.3	59.0	65.2
Money aggregate M3 (broad money)	52.5	59.0	65.3
Domestic credit	35.4	42.8	43.0
Claims on general government sector	-0.9	-0.8	-4.4
Claims on non-government sector	36.3	43.6	47.4
Claims on households and non-financial institution serving households	11.3	16.2	18.4
		interest rates ¹¹	
Base interest rate ¹²	2.61	2.04	2.69
Long-term interest rates for assessing convergence ¹³	5.36	3.87	4.18
Interbank money market	1.97	2.06	2.88
Deposits			
overnight	0.58	0.64	0.63
time deposits	3.16	3.25	3.47
Loans			
short-term loans	8.94	8.67	8.82
long term loans	12.74	10.92	9.65
Yield on long-term government bonds ¹⁴	4.55	3.32	3.89
EXTERNAL SECTOR ⁹			
Gross external debt			
		(million EUR) ⁶	
Gross external debt	12 658.5	15 089.6	19 669.9
Public and publicly guaranteed external debt ¹⁵	6 585.2	5 163.6	4 500.6
Private non-guaranteed external debt	6 073.2	9 925.9	15 169.3
Net external debt	3 150.6	4 497.1	5 970.5
Gross external debt (per cent of exports of goods and non-factor services)	111.6	115.7	123.9
Short-term debt/gross external debt (%)	19.3	24.9	30.6
		(share of GDP)	
Gross external debt	63.8	69.0	78.4
Public and publicly guaranteed external debt	33.2	23.6	17.9
Private non-guaranteed external debt	30.6	45.4	60.4
Short-term external debt	12.3	17.2	24.0
Net external debt	15.9	20.6	23.8

(continued)

(continued)

Indicators	2004	2005	2006
Balance of payments ¹⁶			
	(million EUR) ⁶		
Current account	-1 306.9	-2 621.9	-3 977.9
Trade balance	-2 953.5	-4 409.7	-5 390.1
Exports FOB	7 984.9	9 466.3	11 982.6
Exports FOB (change on the same period of previous year)	19.7	18.6	26.6
Imports FOB	10 938.4	13 876.1	17 372.7
Imports FOB (change on the same period of previous year)	20.3	26.9	25.2
Capital and financial account	2 458.3	3 768.9	5 575.1
Financial account	2 294.9	3 560.1	5 395.6
Direct investment in Bulgaria	2 735.9	3 103.3	4 104.5
Direct investment in Bulgaria/current account deficit (%)	209.3	118.4	103.2
Portfolio investment assets	-51.9	-72.2	-350.8
Portfolio investment liabilities	-435.6	-1 226.2	461.9
Other investment assets	-1 366.7	-30.0	-1 871.3
Other investment liabilities	1 897.0	1 710.9	3 173.1
BNB international reserves/imports of goods and non-factor services(in months)	6.0	5.3	5.2
	(share of GDP)		
Current account	-6.6	-12.0	-15.8
Trade balance	-14.9	-20.2	-21.5
Exports FOB	40.2	43.3	47.7
Imports FOB	55.1	63.4	69.2
Services, net	3.3	3.7	2.9
Travel, net	3.5	4.1	3.5
Income, net	1.2	0.7	0.2
Current transfers, net	3.7	3.7	2.6
Capital and financial account	12.4	17.2	22.2
Financial account	11.6	16.3	21.5
Direct investment in Bulgaria	13.8	14.2	16.4
Portfolio investment assets	-0.3	-0.3	-1.4
Portfolio investment liabilities	-2.2	-5.6	1.8
Other investment assets	-6.9	-0.1	-7.5
Other investment liabilities	9.6	7.8	12.6
Other indicators			
Exchange rate BGN/EUR 1	Currency board fixed rate: BGN 1.95583/EUR 1		
Exchange rate BGN/USD 1 ⁶	1.44	1.66	1.49
Nominal effective exchange rate (June 1997 = 100)	127.9	124.1	126.4
Real effective exchange rate (June 1997 = 100) ¹⁷	141.9	141.8	149.3

¹ Source: NSI; excluding data on unemployed and unemployment rate.² Preliminary NSI data for 2005 and 2006.³ Chain index for annual data. The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.⁴ For the 2004 to 2006 period: on the previous year end.⁵ Employed under labour contract.⁶ As of end of corresponding period.⁷ Unemployed registered. Source: National Labour Office.⁸ Source: Ministry of Finance.⁹ Source: BNB and other MFIs. Other MFIs include credit institutions (commercial banks) and money market funds (since February 2007).¹⁰ Assets of the BNB's Issue Department.¹¹ Annual interest rates are calculated by weighing monthly interest rates with their corresponding amounts. For LTIR annual and quarterly interest rates are calculated as unweighted average.¹² Nominal base interest rate on an annual basis. Since 1 February 2005 the monthly BIR is calculated on the basis of the concluded and settled Bulgarian lev overnight deposit transactions for the previous month.¹³ Long-term interest rate for assessing convergence is determined on the basis of secondary market long-term bonds' yield to maturity (benchmark) issued by the Ministry of Finance and denominated in national currency. The ISMA formula at ACT/365 day count convention is used. Until December 2005 the data reflect primary market yield, while from January 2006, secondary market yield.¹⁴ The yield attained is the average weighted effective yield on individual transactions in the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention. Until December 2005 the data reflect primary market yield, while from January 2006, secondary market yield.¹⁵ Source: Ministry of Finance and BNB, based on a residence concept.¹⁶ Cumulative data.¹⁷ Based on CPI as at the end of the corresponding period.

* - data do not exist/data are not applicable.

** - data are not yet available.

2. Gross Domestic Product*

(million BGN at corresponding year prices)

Indicators	2005	2006		
		Volume	Physical volume index (2005 = 100), %	Implicit deflators (2006), %
Gross value added by economic sector	35 220.4	39 971.5	106.0	107.1
Agriculture and forestry	3 322.2	3 415.4	98.1	104.8
Industry	10 343.6	12 565.8	108.3	112.2
Services	21 554.5	23 990.2	106.1	104.9
Adjustments	7 577.0	9 119.1	106.5	113.0
GDP by component of final demand	42 797.4	49 090.6	106.1	108.1
Final consumption	37 742.1	42 495.0	106.5	105.8
Individual	33 556.4	37 897.3	107.1	105.5
Collective	4 185.7	4 597.7	101.7	108.1
Gross capital formation	11 970.6	15 670.8	-	-
Gross fixed capital formation	10 346.5	12 878.3	117.6	105.9
Reserve change	1 624.1	2 792.4	-	-
Balance (exports – imports)	-6 926.5	-9 320.3	-	-
Exports of goods and services	25 765.9	31 420.4	109.0	111.9
Imports of goods and services	32 692.3	40 740.8	115.2	108.2
Statistical discrepancy	11.1	245.2	-	-

* Preliminary data.

Source: NSI.

3. Consumer Price Change

Period	On the previous month		On corresponding month of previous year		On December of previous year	
	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index*	Harmonised index of consumer prices
2005						
January	0.7	0.6	3.3	3.2	3.1	0.6
February	0.9	0.9	3.9	3.8	4.0	1.5
March	0.3	0.5	4.3	4.4	4.4	2.0
April	1.1	1.2	5.1	5.3	5.5	3.2
May	-0.5	-0.2	4.6	5.1	5.0	3.0
June	-1.3	-0.4	5.1	6.5	3.6	2.6
July	0.1	0.8	3.9	6.0	3.7	3.4
August	0.6	0.7	5.0	7.2	4.3	4.1
September	1.4	1.2	5.4	7.5	5.8	5.3
October	1.2	0.8	6.5	8.2	7.0	6.1
November	1.0	0.4	6.9	8.0	8.1	6.6
December	0.8	0.7	6.5	7.4	9.0	7.4
2006						
January	0.8	0.8	6.5	7.6	0.8	0.8
February	3.0	2.6	8.8	9.4	3.8	3.4
March	0.3	0.2	8.7	9.1	4.1	3.6
April	0.4	0.6	8.1	8.5	4.6	4.3
May	0.0	0.2	8.5	9.0	4.6	4.5
June	-1.6	-1.0	8.2	8.4	2.9	3.5
July	-0.5	0.2	7.6	7.8	2.4	3.8
August	-0.2	0.0	6.8	7.0	2.2	3.7
September	0.3	-0.4	5.6	5.4	2.5	3.3
October	1.3	0.7	5.7	5.2	3.8	4.0
November	1.4	1.1	6.1	5.9	5.3	5.1
December	1.2	0.9	6.5	6.1	6.5	6.1

* The 2005 data are based on the average annual prices of the previous year.

Source: NSI.

4. Export and Import Price Indices by Component*

	2005					2006				
	I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter	III quarter	IV quarter	Total
EXPORTS										
Food and live animals	99.4	100.6	105.0	102.5	102.1	101.5	105.9	105.0	105.8	104.9
Beverages and tobacco	97.8	93.7	105.7	111.1	103.4	97.6	89.6	91.1	95.3	95.3
Crude materials, inedible, except fuels	107.2	111.0	110.3	117.6	111.5	115.9	133.7	148.1	129.3	131.5
Mineral fuels, lubricants and related materials	107.6	119.4	142.2	127.9	123.8	112.0	115.7	121.4	105.9	114.2
Animal and vegetable oils, fats and waxes	100.1	103.8	103.7	97.8	101.2	100.1	100.4	96.2	96.1	98.1
Chemicals and related products	104.5	101.8	99.8	109.1	103.8	101.4	105.2	108.0	104.9	104.1
Manufactured goods classified chiefly by material	103.8	107.7	104.9	107.2	105.9	105.5	122.8	131.3	130.7	123.0
Machinery and transport equipment	99.4	98.7	107.9	105.1	102.8	101.4	101.8	106.5	106.0	102.7
Miscellaneous manufactured articles, n.e.s.	102.4	98.1	101.3	105.0	101.7	94.9	106.6	86.8	105.4	93.7
Total	103.5	105.6	108.9	110.1	107.2	105.1	114.3	116.8	114.4	112.0
IMPORTS										
Food and live animals	104.8	105.7	109.5	110.0	107.4	112.2	120.9	110.4	117.0	115.4
Beverages and tobacco	95.3	97.3	102.0	107.7	101.6	107.2	107.2	106.6	104.9	106.3
Crude materials, inedible, except fuels	103.5	103.6	114.7	111.1	108.2	101.9	103.9	98.6	118.8	105.8
Mineral fuels, lubricants and related materials	107.3	120.0	136.7	158.0	130.9	117.4	121.1	124.8	111.0	118.8
Animal and vegetable oils, fats and waxes	92.9	94.1	95.2	99.1	95.7	103.1	98.3	96.5	100.9	99.5
Chemicals and related products	104.3	103.7	102.3	103.2	103.3	107.7	103.2	106.6	111.6	107.4
Manufactured goods classified chiefly by material	105.2	103.8	99.5	100.3	101.9	101.8	106.8	112.3	116.4	110.1
Machinery and transport equipment	107.4	101.1	101.2	101.2	102.4	104.3	104.1	107.0	103.9	104.8
Miscellaneous manufactured articles, n.e.s.	96.9	97.6	94.1	104.5	98.4	104.9	103.5	97.0	108.1	103.3
Total	105.7	105.7	108.6	112.4	108.3	108.2	109.1	111.9	109.5	109.8

* Based on the annual average prices for the previous year. Preliminary data for 2006, subject to revision.

Source: NSI.

5. Balance of Payments*

(million EUR)

	2005					2006				
	I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter	III quarter	IV quarter	Total
A. Current account ¹	-566.5	-579.5	-220.8	-1255.2	-2621.9	-1093.6	-746.0	-355.8	-1782.5	-3977.9
Goods: credit (FOB)	2080.6	2305.1	2414.8	2665.9	9466.3	2672.3	3038.3	3189.5	3082.5	11982.6
Goods: debit (FOB)	-2801.8	-3436.9	-3587.2	-4050.1	-13876.1	-3725.7	-4189.5	-4514.0	-4943.5	-17372.7
Balance on goods ²	-721.3	-1131.8	-1172.5	-1384.2	-4409.7	-1053.4	-1151.1	-1324.6	-1860.9	-5390.1
Services: credit	527.4	893.9	1507.9	635.0	3564.1	551.1	1007.3	1699.3	732.5	3990.2
Transportation: credit ³	159.8	245.8	379.4	179.8	964.7	177.6	275.3	426.3	210.1	1089.4
Travel: credit ⁴	221.5	505.2	993.5	235.6	1955.7	226.3	521.6	1049.9	264.1	2061.9
Other services: credit	146.1	142.9	135.1	219.6	643.7	147.2	210.3	223.1	258.2	838.9
Services: debit	-564.5	-632.0	-802.7	-746.0	-2745.2	-728.0	-797.9	-932.7	-811.5	-3270.1
Transportation: debit ³	-182.9	-206.9	-260.6	-232.0	-882.4	-225.5	-252.3	-311.5	-274.5	-1063.8
Travel: debit ⁴	-229.4	-244.4	-332.3	-247.3	-1053.4	-248.2	-278.5	-357.2	-287.4	-1171.4
Other services: debit	-152.2	-180.8	-209.8	-266.6	-809.4	-254.4	-267.1	-263.9	-249.6	-1034.9
Balance on services	-37.1	261.8	705.2	-111.0	818.9	-176.9	209.4	766.6	-79.0	720.0
Balance on goods and services	-758.4	-869.9	-467.3	-1495.2	-3590.8	-1230.3	-941.8	-558.0	-1940.0	-4670.0
Income: credit	296.5	276.5	336.8	308.7	1218.4	298.7	293.3	335.9	346.7	1274.6
Compensation of employees: credit ⁵	220.8	209.9	258.3	236.6	925.6	223.9	244.4	272.3	283.1	1023.7
Investment income: credit	75.7	66.5	78.5	72.1	292.8	74.8	48.9	63.6	63.6	250.8
Direct investment income: credit	-1.1	-1.4	-0.4	1.6	-1.3	0.1	0.7	0.1	-0.2	0.8
Portfolio investment income: credit	47.2	49.3	52.5	48.4	197.4	39.5	28.6	25.9	33.9	127.8
Other investment income: credit	29.6	18.6	26.4	22.1	96.7	35.2	19.6	37.5	29.9	122.2
Income: debit	-268.2	-201.1	-300.3	-297.8	-1067.4	-281.0	-250.0	-357.8	-345.1	-1233.9
Compensation of employees: debit	-2.2	-2.3	-3.2	-3.6	-11.2	-0.4	-3.2	-9.5	-7.8	-20.8
Investment income: debit	-266.0	-198.8	-297.1	-294.2	-1056.2	-280.6	-246.8	-348.3	-337.4	-1213.1
Direct investment income: debit	-93.0	-141.0	-196.8	-230.1	-660.9	-117.9	-168.3	-238.7	-252.3	-777.2
Portfolio investment income: debit	-124.1	-0.2	-48.0	-0.2	-172.4	-97.3	-0.1	-34.6	-0.1	-132.1
Other investment income: debit	-48.9	-57.6	-52.4	-63.9	-222.9	-65.5	-78.3	-75.0	-84.9	-303.7
Balance on income	28.3	75.3	36.5	10.8	151.0	17.7	43.3	-21.9	1.6	40.7
Balance on goods, services, and income	-730.1	-794.6	-430.8	-1484.3	-3439.8	-1212.6	-898.4	-579.9	-1938.4	-4629.3
Current transfers, net	163.6	215.1	210.0	229.2	817.9	119.0	152.5	224.0	155.9	651.4
Current transfers: credit	211.5	266.7	244.3	274.9	997.4	155.3	192.5	273.9	203.5	825.3
Current transfers: debit	-47.9	-51.6	-34.3	-45.7	-179.5	-36.4	-40.0	-49.9	-47.6	-173.8
B. Capital account ^{1, 6}	15.4	52.2	75.3	65.8	208.7	18.5	50.1	49.9	61.0	179.5
Capital transfers, net	15.4	52.2	75.3	65.8	208.7	18.5	50.1	49.9	61.0	179.5
Total, groups A plus B	-551.1	-527.3	-145.4	-1189.4	-2413.2	-1075.1	-695.9	-306.0	-1721.5	-3798.4
C. Financial account ^{1, 6}	1315.5	638.9	305.7	1300.0	3560.1	849.5	1840.7	1004.7	1700.8	5395.6
Direct investment, net	634.2	575.9	1231.3	736.2	3177.7	766.8	1219.1	813.1	1183.7	3982.7
Direct investment abroad	-17.1	-9.2	-210.9	-12.0	-249.1	-22.8	-6.9	-30.0	-62.1	-121.8
Equity capital: assets	-18.7	-8.9	-7.8	-17.4	-52.8	-12.9	-6.2	-15.7	-32.9	-67.7
Other capital: assets	2.9	1.1	-201.8	6.7	-191.0	-9.9	-0.6	-14.3	-29.2	-54.0
Reinvested earnings: assets	-1.3	-1.3	-1.3	-1.3	-5.3	0.0	0.0	0.0	0.0	0.0
Direct investment in reporting economy ⁷	651.3	628.4	793.8	1029.8	3103.3	789.6	1226.0	843.1	1245.9	4104.5
Equity capital: liabilities	352.7	298.5	511.3	626.8	1789.3	389.9	364.3	472.4	871.3	2098.0
Other capital: liabilities ⁸	232.5	249.6	187.4	342.7	1012.2	319.9	802.6	302.2	265.3	1689.9
Reinvested earnings: liabilities	66.0	80.4	95.1	60.3	301.8	79.7	59.0	68.5	109.3	316.5
Mergers and acquisitions, net ⁹	0.0	-43.3	648.3	-281.6	323.5	0.0	0.0	0.0	0.0	0.0
Portfolio investment: assets	-26.7	110.6	-181.9	25.8	-72.2	-63.5	-20.8	-2.9	-263.6	-350.8
Equity securities: assets	-1.7	-1.4	0.0	-1.5	-4.6	-8.2	-7.9	-7.0	-60.1	-83.3
Debt securities: assets	-25.1	112.0	-181.8	27.3	-67.7	-55.3	-12.8	4.1	-203.5	-267.5
Portfolio investment: liabilities	-624.4	-9.7	-522.1	-69.9	-1226.2	133.6	-55.6	120.9	263.0	461.9
Equity securities: liabilities	204.4	73.9	-17.7	19.5	280.1	27.9	-20.6	3.0	66.3	76.7
Debt securities: liabilities	-828.8	-83.7	-504.4	-89.4	-1506.3	105.6	-35.1	117.9	196.7	385.1
Other investment: assets	437.6	-46.7	-123.4	-297.4	-30.0	-670.0	-61.7	-1032.2	-107.4	-1871.3
Trade credits: assets, net ¹⁰	-22.1	-20.4	-8.5	22.1	-29.0	-292.8	-64.2	-43.0	18.6	-381.3
Loans: assets	-136.5	57.4	21.2	-4.6	-62.5	15.0	-62.8	-5.4	-21.2	-74.4
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	-133.2	64.7	27.8	0.8	-40.0	14.2	-50.0	17.3	5.5	-13.0
Other sectors	-3.3	-7.2	-6.6	-5.4	-22.6	0.8	-12.8	-22.6	-26.8	-61.4
Currency and deposits: assets	80.7	-82.1	-130.3	-326.8	-458.5	-384.5	55.4	-983.3	-110.1	-1422.5
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	98.3	-63.8	-41.2	-333.5	-340.2	-369.5	55.4	-983.3	-110.1	-1407.5
Other sectors	-17.5	-18.3	-89.2	6.7	-118.3	-15.0	0.0	0.0	0.0	-15.0
Other currency deposits: assets ¹¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(continued)

(continued)

(million EUR)

	2005					2006				
	I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter	III quarter	IV quarter	Total
Other assets	515.5	-1.7	-5.7	11.9	520.0	-7.8	9.8	-0.4	5.3	6.9
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment: liabilities	894.9	8.9	-98.2	905.3	1710.9	682.7	759.7	1105.7	624.9	3173.1
Trade credits: liabilities, net ¹⁰	92.7	9.2	65.9	57.4	225.2	33.0	193.1	33.8	60.3	320.2
Loans: liabilities	66.4	522.6	-14.2	499.2	1074.1	342.9	662.2	863.8	444.9	2313.8
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-28.0	24.7	-71.3	-22.5	-97.1	-214.6	-12.8	-7.0	-69.5	-303.9
Commercial banks	-29.4	200.4	172.9	134.1	478.0	90.4	155.8	-4.1	111.5	353.6
Other sectors ⁸	123.7	297.6	-115.8	387.6	693.1	467.1	519.3	874.8	402.9	2264.1
Non-resident deposits: liabilities	709.5	-531.3	-168.0	374.6	384.8	264.8	-111.5	198.4	162.3	514.1
Other liabilities	26.3	8.3	18.1	-25.9	26.8	41.9	15.9	9.8	-42.6	25.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Total, groups A through C</i>	<i>764.4</i>	<i>111.7</i>	<i>160.2</i>	<i>110.6</i>	<i>1147.0</i>	<i>-225.6</i>	<i>1144.8</i>	<i>698.7</i>	<i>-20.7</i>	<i>1597.2</i>
D. Errors and omissions	-878.7	592.3	-304.9	13.6	-577.7	7.6	-237.0	-102.8	520.6	188.4
OVERALL BALANCE (groups A, B, C and D)	-114.3	704.0	-144.7	124.3	569.3	-218.0	907.8	596.0	499.9	1785.6
E. Reserves and other financing	114.3	-704.0	144.7	-124.3	-569.3	218.0	-907.8	-596.0	-499.9	-1785.6
BNB reserve assets ¹²	146.7	-650.0	196.4	-17.3	-324.3	411.7	-874.6	-568.1	-474.8	-1505.8
Use of Fund credit, net	-32.4	-54.0	-51.7	-223.1	-361.1	-193.7	-33.2	-27.8	-25.1	-279.8
Exceptional financing, net	0.0	0.0	0.0	116.1	116.1	0.0	0.0	0.0	0.0	0.0

* Analytical presentation of the balance of payments in accordance with IMF 5th edition of the Balance of Payments Manual.

¹ Preliminary data.

² Data provided by the Customs Agency, supplemented with NSI information and processed by the BNB as of the date of customs clearings. Data revised according to the methodology of the BNB and the NSI for estimation of imports at FOB prices.

³ Estimates according to the methodology of the BNB and the NSI.

⁴ Data according to the methodology of the BNB and the Ministry of Economy.

⁵ Estimates according to the methodology of the BNB.

⁶ A minus sign denotes a capital outflow (an increase in assets or a decrease in liabilities).

⁷ Data provided by the companies with foreign interest, the Privatization Agency, branch ministries, the NSI, the Central Depository, commercial banks, etc.

⁸ Data based on reports submitted to the BNB by enterprises with financial credits received from abroad.

⁹ Mergers and acquisitions are included in this item.

¹⁰ Bulgaria's foreign claims on trade credits (paid advances and receivables from suppliers) are included in this item. Due to quarterly reporting of this liabilities data are subject to revision.

¹¹ A minus sign denotes a decrease in deposits and a positive sign – an increase.

¹² Excluding changes due to valuation adjustments. A minus sign denotes an increase in the reserves and a positive sign a decrease.

6. Exports by Commodity Group

Commodity groups*	January – December				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
Base metals and their products, including:	2074.7	21.9	3164.1	26.4	1089.4	52.5
Chapter 74. Copper and its products	837.2	8.8	1530.4	12.8	693.1	82.8
Chapter 72. Cast-iron, iron and steel	763.2	8.1	885.7	7.4	122.5	16.1
Chapter 73. Cast-iron, iron and steel products	159.5	1.7	209.3	1.7	49.8	31.2
Chapter 76. Aluminum and its products	118.6	1.3	208.9	1.7	90.3	76.1
Chapter 79. Zinc and its products	95.3	1.0	207.0	1.7	111.7	117.3
Textile, leather materials, clothing, footwear and other consumer goods, including:	2205.3	23.3	2360.1	19.7	154.8	7.0
Chapter 62. Clothing and accessories to clothing other than knitwear	833.7	8.8	863.3	7.2	29.6	3.6
Chapter 61. Clothing and accessories to clothing from knitwear	551.7	5.8	584.0	4.9	32.3	5.9
Chapter 64. Shoes, gaiters and similar articles; their components	197.8	2.1	208.1	1.7	10.3	5.2
Chapter 94. Furniture; medical furniture; sleeping accessories and similar articles	182.3	1.9	195.2	1.6	12.8	7.0
Chapter 51. Wool, sheer and coarse filaments; yarns and fabrics from manes and tails	75.0	0.8	101.0	0.8	26.0	34.7
Mineral products and fuels, including:	1347.1	14.2	2123.3	17.7	776.2	57.6
Chapter 27. Mineral fuels, mineral oils and distilled products	1225.4	12.9	1859.7	15.5	634.2	51.8
Chapter 26. Ores, slags and ashes	64.4	0.7	206.1	1.7	141.7	220.0
Machines, transport facilities, appliances, tools and weapons, including:	1538.7	16.3	1796.9	15.0	258.2	16.8
Chapter 84. Nuclear reactors, boilers, machines, appliances and machinery; spare parts	611.7	6.5	737.1	6.2	125.5	20.5
Chapter 85. Electrical machines and appliances	449.0	4.7	560.2	4.7	111.2	24.8
Chapter 89. Sea and river shipping	195.7	2.1	150.5	1.3	-45.2	-23.1
Chapter 90. Optical instruments and appliances	83.0	0.9	133.9	1.1	51.0	61.4
Animal and vegetable products, food, drink and tobacco, including:	1014.7	10.7	1054.2	8.8	39.4	3.9
Chapter 10. Cereals	172.9	1.8	177.3	1.5	4.4	2.6
Chapter 12. Oil-bearing seeds and fruit; miscellaneous seeds	155.5	1.6	152.7	1.3	-2.8	-1.8
Chemical products, plastics and rubber, including:	878.8	9.3	973.7	8.1	94.9	10.8
Chapter 39. Plastics and plastic products	202.7	2.1	256.0	2.1	53.3	26.3
Chapter 29. Organic chemical products	151.6	1.6	171.0	1.4	19.4	12.8
Chapter 28. Inorganic chemical products	139.0	1.5	137.2	1.1	-1.8	-1.3
Wood, paper, earthenware and glass products, including:	407.0	4.3	510.4	4.3	103.3	25.4
Chapter 44. Timber and wood products; wood coal	149.9	1.6	164.7	1.4	14.8	9.9
Chapter 70. Glass and glass products	69.9	0.7	143.3	1.2	73.4	105.1
EXPORTS, TOTAL (FOB)	9466.3	100.0	11982.6	100.0	2516.3	26.6

* Commodity groups include chapters from the *Harmonized System for Commodity Description and Coding*.

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.
For 2005 – final data. For 2006 – preliminary data as of 18 January 2007.

7. Imports by Commodity Group

Commodity groups*	January – December				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
Machines, transport facilities, appliances, tools and weapons, including:	4728.6	32.2	5650.4	30.8	921.9	19.5
Chapter 84. Nuclear reactors, boilers, machines, appliances and machinery; spare parts	1701.7	11.6	1992.4	10.8	290.7	17.1
Chapter 87. Automobile transport	1538.8	10.5	1879.3	10.2	340.5	22.1
Chapter 85. Electrical machines and appliances	1015.3	6.9	1309.9	7.1	294.6	29.0
Chapter 90. Optical instruments and appliances	188.4	1.3	227.5	1.2	39.1	20.8
Mineral products and fuels, including:	3639.6	24.8	5081.5	27.7	1441.9	39.6
Chapter 27. Mineral fuels, mineral oils and distilled products	2955.8	20.2	3962.8	21.6	1007.0	34.1
Chapter 26. Ores, slags and ashes	590.3	4.0	998.3	5.4	407.9	69.1
Textile, leather materials, clothing, footwear and other consumer goods, including:	1809.5	12.3	1994.0	10.9	184.6	10.2
Chapter 52. Cotton	223.3	1.5	235.6	1.3	12.2	5.5
Chapter 61. Clothing and accessories to clothing from knitwear	219.5	1.5	221.3	1.2	1.8	0.8
Chapter 51. Wool, sheer and coarse filaments; yarns and fabrics from manes and tails	178.4	1.2	191.6	1.0	13.3	7.4
Chapter 55. Staple synthetic and artificial fibres	164.4	1.1	169.5	0.9	5.1	3.1
Chapter 94. Furniture; medical furniture; sleeping accessories and similar articles	121.8	0.8	168.1	0.9	46.3	38.1
Chemical products, plastics and rubber, including:	1699.3	11.6	1993.4	10.8	294.1	17.3
Chapter 39. Plastics and plastic products	574.6	3.9	700.5	3.8	125.9	21.9
Chapter 30. Pharmaceuticals	353.9	2.4	395.2	2.2	41.3	11.7
Chapter 40. Rubber and rubber products	142.8	1.0	170.0	0.9	27.2	19.0
Chapter 38. Miscellaneous products of chemical industry	142.3	1.0	160.5	0.9	18.2	12.8
Base metals and their products, including:	1309.8	8.9	1916.4	10.4	606.6	46.3
Chapter 72. Cast-iron, iron and steel	585.1	4.0	802.1	4.4	217.0	37.1
Chapter 73. Cast-iron, iron and steel products	267.4	1.8	359.9	2.0	92.5	34.6
Chapter 76. Aluminum and its products	191.8	1.3	317.5	1.7	125.8	65.6
Chapter 74. Copper and its products	124.0	0.8	244.2	1.3	120.2	97.0
Animal and vegetable products, food, drink and tobacco, including:	714.7	4.9	897.2	4.9	182.5	25.5
Chapter 02. Meat and edible offals	103.8	0.7	131.6	0.7	27.8	26.8
Wood, paper, earthenware and glass products, including:	632.8	4.3	734.8	4.0	102.0	16.1
Chapter 48. Paper and cardboard; products of cellulose, paper and cardboard	232.3	1.6	263.5	1.4	31.2	13.4
Other imports¹	133.5	0.9	107.2	0.6	-26.3	-19.7
IMPORTS, TOTAL (CIF)	14667.7	100.0	18375.0	100.0	3707.3	25.3
(-) Freight expenditure	858.5		1107.4			
IMPORTS, TOTAL (FOB)	13809.2		17267.6		3458.4	25.0

* Commodity groups include chapters from the *Harmonized System for Commodity Description and Coding*.

¹ Information on imports of goods in Chapter 99 *Customs Concessions* of the Customs Tariff is included.

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.

For 2005 – final data. For 2006 – preliminary data as of 18 January 2007.

8. Exports by Use

Commodity groups	January – December				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
Consumer goods	2728.6	28.8	2948.2	24.6	219.6	8.0
Food	405.2	4.3	430.8	3.6	25.5	6.3
Cigarettes	17.1	0.2	17.3	0.1	0.2	1.1
Drink	84.2	0.9	90.0	0.8	5.8	6.9
Clothing and footwear	1540.0	16.3	1611.0	13.4	71.0	4.6
Medical goods and cosmetics	166.4	1.8	180.2	1.5	13.7	8.3
Housing and home furniture	314.7	3.3	361.9	3.0	47.3	15.0
Other	201.0	2.1	257.1	2.1	56.1	27.9
Raw material feedstocks	4056.2	42.8	5465.9	45.6	1409.7	34.8
Cast-iron, iron and steel	763.2	8.1	885.7	7.4	122.5	16.1
Non-ferrous metals	942.7	10.0	1703.7	14.2	761.1	80.7
Chemical products	280.4	3.0	301.7	2.5	21.3	7.6
Plastics, rubber	250.4	2.6	313.9	2.6	63.5	25.4
Fertilizers	90.1	1.0	64.5	0.5	-25.6	-28.4
Textile materials	308.3	3.3	361.1	3.0	52.7	17.1
Food feedstocks	408.6	4.3	413.4	3.5	4.8	1.2
Wood and paper, cardboard	231.5	2.4	238.6	2.0	7.1	3.1
Cement	21.9	0.2	19.8	0.2	-2.1	-9.7
Tobacco	79.1	0.8	74.2	0.6	-4.8	-6.1
Other	680.0	7.2	1089.2	9.1	409.2	60.2
Investment goods	1459.7	15.4	1708.9	14.3	249.2	17.1
Machines, tools and appliances	415.1	4.4	490.1	4.1	75.0	18.1
Electrical machines	115.6	1.2	149.4	1.2	33.8	29.2
Transport facilities	238.4	2.5	245.1	2.0	6.7	2.8
Spare parts and equipment	316.1	3.3	404.5	3.4	88.4	28.0
Other	374.5	4.0	419.8	3.5	45.3	12.1
Non-energy commodities, total	8244.5	87.1	10122.9	84.5	1878.4	22.8
Energy commodities	1221.8	12.9	1859.7	15.5	637.9	52.2
Petroleum products	975.6	10.3	1589.8	13.3	614.2	63.0
Other	246.3	2.6	269.9	2.3	23.6	9.6
EXPORTS, TOTAL (FOB)	9466.3	100.0	11982.6	100.0	2516.3	26.6

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.
For 2005 – final data. For 2006 – preliminary data as of 18 January 2007.

9. Imports by Use

Commodity groups	January – December				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
Consumer goods	2258.7	15.4	2735.2	14.9	476.5	21.1
Food, drink and cigarettes	386.9	2.6	470.3	2.6	83.4	21.5
Housing and home furniture	469.8	3.2	602.0	3.3	132.2	28.1
Medical goods and cosmetics	466.0	3.2	527.5	2.9	61.5	13.2
Clothing and footwear	137.1	0.9	179.0	1.0	41.8	30.5
Automobiles	480.0	3.3	567.2	3.1	87.2	18.2
Other	318.9	2.2	389.2	2.1	70.4	22.1
Raw material feedstocks	5279.5	36.0	6742.7	36.7	1463.2	27.7
Ores	590.3	4.0	998.3	5.4	407.9	69.1
Cast-iron, iron and steel	585.1	4.0	802.1	4.4	217.0	37.1
Non-ferrous metals	202.3	1.4	412.2	2.2	209.9	103.8
Textile materials	1343.3	9.2	1412.3	7.7	69.0	5.1
Wood and paper, cardboard	291.8	2.0	343.4	1.9	51.6	17.7
Chemical products	277.3	1.9	320.1	1.7	42.8	15.4
Plastics, rubber	696.3	4.7	844.8	4.6	148.6	21.3
Food feedstocks	218.2	1.5	286.3	1.6	68.1	31.2
Leather and furs	96.3	0.7	105.0	0.6	8.7	9.0
Tobacco	15.1	0.1	19.9	0.1	4.8	32.1
Other	963.5	6.6	1198.4	6.5	234.8	24.4
Investment goods	4033.5	27.5	4818.5	26.2	785.1	19.5
Machines, tools and appliances	1395.7	9.5	1626.8	8.9	231.2	16.6
Electrical machines	459.6	3.1	595.5	3.2	135.9	29.6
Transport facilities	1198.8	8.2	1354.8	7.4	156.0	13.0
Spare parts and equipment	510.0	3.5	610.1	3.3	100.0	19.6
Other	469.4	3.2	631.3	3.4	162.0	34.5
Non-energy commodities, total	11571.7	78.9	14296.4	77.8	2724.7	23.5
Energy commodities	2962.6	20.2	3971.3	21.6	1008.8	34.1
Fuels	2585.9	17.6	3522.7	19.2	936.8	36.2
Crude oil and natural gas	2283.4	15.6	3189.3	17.4	905.9	39.7
Coal	258.7	1.8	275.6	1.5	16.9	6.5
Other fuels	43.8	0.3	57.8	0.3	14.0	31.9
Other	376.7	2.6	448.7	2.4	72.0	19.1
Oils	376.7	2.6	448.7	2.4	72.0	19.1
Other imports ¹	133.5	0.9	107.2	0.6	-26.3	-19.7
IMPORTS, TOTAL (CIF)	14667.7	100.0	18375.0	100.0	3707.3	25.3

¹ Information on imports of goods in Chapter 99 *Customs Concessions* of the Customs Tariff is insufficient to classify them in the respective commodity group.

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.
For 2005 – final data. For 2006 – preliminary data as of 18 January 2007.

10. Exports by Major Trading Partner and Region

Countries	януари – декември				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
European Union-25, incl.:	5345.0	56.5	6595.4	55.0	1250.4	23.4
European Union-15, incl.: ¹	4874.7	51.5	5918.2	49.4	1043.5	21.4
Italy	1132.5	12.0	1209.1	10.1	76.5	6.8
Germany	928.9	9.8	1150.1	9.6	221.1	23.8
Greece	891.2	9.4	1060.9	8.9	169.8	19.0
Belgium	564.2	6.0	775.1	6.5	210.9	37.4
France	435.4	4.6	494.6	4.1	59.2	13.6
Spain	307.8	3.3	378.0	3.2	70.2	22.8
United Kingdom	208.3	2.2	282.6	2.4	74.3	35.6
Austria	177.8	1.9	226.9	1.9	49.2	27.7
Netherlands	115.3	1.2	152.1	1.3	36.9	32.0
European Union-10, incl.: ²	470.3	5.0	677.3	5.7	207.0	44.0
Poland	103.3	1.1	163.0	1.4	59.7	57.8
Hungary	73.8	0.8	100.8	0.8	27.0	36.6
Slovenia	42.8	0.5	89.8	0.7	47.0	109.8
Europe, incl.:³	323.8	3.4	440.3	3.7	116.5	36.0
Russia	122.1	1.3	164.5	1.4	42.4	34.8
Switzerland	68.0	0.7	110.6	0.9	42.6	62.7
Balkan countries, incl.:⁴	2055.2	21.7	2909.4	24.3	854.2	41.6
Turkey	990.7	10.5	1369.6	11.4	378.9	38.2
Romania	356.8	3.8	478.8	4.0	122.0	34.2
Serbia and Montenegro	282.3	3.0	443.3	3.7	161.0	57.0
Macedonia	188.1	2.0	242.7	2.0	54.6	29.0
Croatia	132.5	1.4	199.5	1.7	67.0	50.6
America, incl.:	424.1	4.5	468.2	3.9	44.1	10.4
USA	286.4	3.0	324.7	2.7	38.3	13.4
Asia, incl.:	601.8	6.4	895.0	7.5	293.2	48.7
Singapore	147.3	1.6	237.4	2.0	90.1	61.1
Georgia	52.1	0.6	76.2	0.6	24.1	46.2
Other countries	716.4	7.6	674.3	5.6	-42.1	-5.9
EXPORTS, TOTAL (FOB)	9466.3	100.0	11982.6	100.0	2516.3	26.6

¹ Including EU Member States prior to the enlargement of 1 May 2004.² Including new Member States which joined the EU on 1 May 2004.³ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland, and Monaco.⁴ Including Turkey, Romania, Serbia and Montenegro, Macedonia, Albania, Croatia, and Bosnia and Herzegovina.

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.

For 2005 – final data. For 2006 – preliminary data as of 18 January 2007.

11. Imports by Major Trading Partner and Region

Countries	January – December				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
European Union-25, incl.:	7284.3	49.7	8594.9	46.8	1310.6	18.0
European Union-15, incl.: ¹	6438.5	43.9	7486.8	40.7	1048.3	16.3
Germany	1998.2	13.6	2276.5	12.4	278.3	13.9
Italy	1318.4	9.0	1602.6	8.7	284.3	21.6
Greece	735.0	5.0	907.5	4.9	172.5	23.5
France	687.3	4.7	753.3	4.1	66.0	9.6
Austria	316.8	2.2	386.9	2.1	70.1	22.1
United Kingdom	335.3	2.3	349.5	1.9	14.2	4.2
Spain	271.9	1.9	321.2	1.7	49.3	18.1
Netherlands	210.6	1.4	233.0	1.3	22.4	10.6
Belgium	181.2	1.2	211.4	1.2	30.2	16.7
Sweden	174.4	1.2	178.9	1.0	4.5	2.6
European Union-10, incl.: ²	845.8	5.8	1108.1	6.0	262.3	31.0
Poland	238.9	1.6	360.3	2.0	121.4	50.8
Czech Republic	213.2	1.5	266.1	1.4	52.9	24.8
Hungary	171.4	1.2	232.2	1.3	60.8	35.5
Europe, incl.:³	3036.0	20.7	3992.3	21.7	956.3	31.5
Russia	2294.2	15.6	3173.1	17.3	879.0	38.3
Ukraine	560.0	3.8	570.8	3.1	10.8	1.9
Switzerland	146.8	1.0	192.5	1.0	45.7	31.2
Balkan countries, incl.:⁴	1616.2	11.0	2123.1	11.6	506.8	31.4
Turkey	888.3	6.1	1101.9	6.0	213.6	24.1
Romania	547.4	3.7	691.9	3.8	144.6	26.4
Macedonia	67.6	0.5	138.6	0.8	71.1	105.2
Serbia and Montenegro	69.8	0.5	130.3	0.7	60.4	86.5
America, incl.:	1000.6	6.8	1382.9	7.5	382.2	38.2
USA	362.8	2.5	369.7	2.0	6.9	1.9
Brazil	252.2	1.7	365.5	2.0	113.2	44.9
Asia, incl.:	1452.9	9.9	1894.8	10.3	441.9	30.4
China	567.4	3.9	761.7	4.1	194.2	34.2
Japan	176.9	1.2	247.6	1.3	70.6	39.9
Kazakhstan	157.1	1.1	236.8	1.3	79.7	50.7
Other countries	277.6	1.9	387.0	2.1	109.4	39.4
IMPORTS, TOTAL (CIF)	14667.7	100.0	18375.0	100.0	3707.3	25.3

¹ Including EU Member States prior to the enlargement of 1 May 2004.² Including new Member States which joined the EU on 1 May 2004.³ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland, and Monaco.⁴ Including Turkey, Romania, Serbia and Montenegro, Macedonia, Albania, Croatia, and Bosnia and Herzegovina.

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.

For 2005 – final data. For 2006 – preliminary data as of 18 January 2007.

12. Currency Structure of Exports and Imports

(%)

Currency	January – December			
	2005		2006	
	imports	exports	imports	exports
<i>US dollar</i>	<i>37.5</i>	<i>37.3</i>	<i>38.7</i>	<i>40.0</i>
<i>Euro</i>	<i>60.4</i>	<i>60.4</i>	<i>59.2</i>	<i>57.8</i>
<i>Other currencies, incl.:</i>	<i>2.2</i>	<i>2.3</i>	<i>2.1</i>	<i>2.1</i>
British pound	0.8	1.2	0.7	1.1
Swedish krone	0.1	0.7	0.1	0.4
Swiss franc	0.5	0.2	0.5	0.2
TOTAL	100.0	100.0	100.0	100.0

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.
 For 2005 – final data. For 2006 – preliminary data as of 18 January 2007.

13. Gross External Debt by Institutional Sector¹

(million EUR)

	2005				2006			
	III	VI	IX	XII	III	VI	IX	XII
I. General government²	5158.2	5210.1	4596.5	4419.2	3963.3	3829.4	3798.0	3665.2
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	5158.2	5210.1	4596.5	4419.2	3963.3	3829.4	3798.0	3665.2
Bonds and notes ³	2502.9	2611.5	2114.0	2133.8	2111.9	2070.6	2069.3	2028.0
Bonds and notes held by residents ⁴	-290.6	-378.6	-369.4	-445.6	-450.0	-477.8	-470.7	-455.3
Loans	2946.0	2977.2	2851.8	2731.0	2301.4	2236.6	2199.4	2092.5
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Commercial banks⁵	2362.5	1965.8	1965.7	2426.4	2880.7	2933.2	3156.1	3381.1
Short-term	1943.3	1473.5	1379.7	1773.0	2178.3	2210.1	2367.9	2562.6
Loans	134.7	176.5	231.2	273.1	375.9	508.3	462.6	546.7
Currency and deposits	1712.7	1188.0	1020.1	1396.6	1659.0	1542.7	1741.9	1900.1
Other debt liabilities	95.8	108.9	128.5	103.2	143.3	159.1	163.4	115.9
Long-term	419.2	492.3	586.0	653.4	702.4	723.1	788.2	818.5
Bonds and notes	6.8	6.8	7.4	6.6	19.3	31.3	31.1	53.6
Loans	412.5	485.5	578.6	646.8	683.1	691.8	757.1	764.9
IV. Other sectors⁶	3312.4	3765.4	3757.8	4167.8	4821.8	5373.8	6475.6	7026.1
Short-term	1518.4	1668.4	1843.0	1991.8	2337.9	2733.1	3239.8	3465.5
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	112.5	179.0
Loans	546.0	691.5	765.6	922.0	1176.2	1451.4	1768.2	1923.5
Trade credits	972.5	976.9	1077.4	1069.8	1161.6	1281.7	1359.2	1363.1
Long-term	1794.0	2097.1	1914.8	2176.0	2483.9	2640.8	3235.8	3560.6
Bonds and notes	2.9	27.7	37.7	37.1	140.5	139.9	140.2	237.2
Loans	1791.1	2069.3	1877.1	2138.9	2343.5	2500.8	3095.6	3323.4
V. Direct investment: intercompany loans	2363.3	2701.2	3596.2	4076.1	4446.4	5153.7	5460.5	5597.5
GROSS EXTERNAL DEBT (I+II+III+IV+V)	13196.5	13642.5	13916.2	15089.6	16112.2	17290.1	18890.3	19669.9
Memo items								
Long-term external debt ⁷	9734.8	10500.6	10693.5	11324.8	11596.0	12346.9	13282.5	13641.7
Short-term external debt	3461.7	3141.9	3222.8	3764.8	4516.1	4943.2	5607.7	6028.2
Public and publicly guaranteed external debt	5779.2	5896.8	5313.6	5163.6	4746.2	4616.7	4593.7	4500.6
Private non-guaranteed external debt	7417.3	7745.7	8602.7	9925.9	11366.0	12673.4	14296.5	15169.3
Revolving credits ⁸	383.1	329.2	388.9	515.5	676.5	750.8	736.8	756.2
Trade credits ⁸	1438.7	1639.4	1763.6	1666.3	1753.5	1922.4	1962.8	1914.4
Credits payable at request ⁸	887.7	1077.8	1743.7	1768.2	2353.9	2838.7	3382.7	3663.1
incl. intercompany loans	534.1	579.2	1189.3	1200.8	1629.4	1817.3	2039.3	2177.6

¹ Preliminary data. Euro equivalent is calculated using exchange rates of respective foreign currencies as of end of period.² Data source: *Register of Government and Government Guaranteed Debt* of the Ministry of Finance. Preliminary data as of 26 February 2007. Excluding debt liabilities of public sector companies and government guaranteed debt.³ Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and foreign currency) held by non-residents are included in this item.⁴ In accordance with the residence concept, government securities issued and held by residents on international financial markets are subtracted from debt; therefore, they are shown with a minus sign (at nominal value).⁵ Data source: commercial banks (including data on private and state-owned banks). Deposits related to contingent liabilities are excluded.⁶ Data on public and private companies, including government guaranteed loans. Intercompany loans are excluded. Data cover only loans registered by the BNB and on which the BNB has received information.⁷ In compliance with the requirements of the *External Debt Statistics, Guide for Compilers and Users*, IMF, 2003, paragraphs 3.14 and 7.5, disbursements related to direct investment are included in the long-term external debt.⁸ Data are included in the *Gross external debt* amount.

Source: BNB.

14. Gross External Debt Disbursements by Institutional Sector ¹

(million EUR)

	2005					2006				
	I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter	III quarter	IV quarter	Total
I. General government ²	44.0	70.8	22.8	164.0	301.6	73.6	29.1	43.8	64.1	210.6
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	44.0	70.8	22.8	164.0	301.6	73.6	29.1	43.8	64.1	210.6
Bonds and notes	0.9	6.6	4.7	2.4	14.5	4.8	9.3	3.7	0.5	18.3
Bonds and notes held by residents ³	5.5	11.5	0.0	5.6	22.6	27.1	6.1	16.6	40.3	90.1
Loans	37.6	52.7	18.2	156.0	264.5	41.6	13.7	23.6	23.3	102.2
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Commercial banks ⁴	944.1	152.5	244.7	338.1	1679.3	628.2	440.2	388.4	425.5	1882.2
Short-term	913.4	75.0	86.5	249.0	1323.8	516.7	338.4	290.2	348.7	1494.0
Loans	4.0	45.0	58.6	44.9	152.5	127.1	161.7	21.0	97.0	406.7
Currency and deposits ⁵	869.1	1.5	18.2	204.0	1092.8	354.5	122.0	242.0	251.4	970.0
Other debt liabilities	40.3	28.4	9.7	0.1	78.6	35.0	54.7	27.2	0.4	117.3
Long-term	30.7	77.5	158.2	89.1	355.5	111.5	101.8	98.2	76.7	388.2
Bonds and notes	1.0	0.0	0.6	0.0	1.6	12.7	12.0	0.0	22.8	47.5
Loans	29.7	77.5	157.6	89.1	353.9	98.8	89.8	98.1	53.9	340.7
IV. Other sectors ⁶	180.6	532.5	235.9	539.3	1488.2	654.9	692.9	1204.9	951.4	3504.1
Short-term	49.2	105.6	90.3	176.9	422.0	163.7	383.1	479.0	362.8	1388.6
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	112.5	66.5	179.0
Loans	49.2	105.6	90.3	176.9	422.0	163.7	383.1	366.6	296.4	1209.7
Long-term	131.3	426.9	145.6	362.4	1066.2	491.2	309.8	725.9	588.5	2115.4
Bonds and notes	0.0	24.8	9.9	0.0	34.8	103.3	0.0	10.8	99.0	213.1
Loans	131.3	402.0	135.7	362.4	1031.5	387.9	309.8	715.1	489.5	1902.3
V. Direct investment: intercompany loans	182.3	204.7	1661.1	655.8	2703.9	525.3	796.0	482.6	548.1	2352.0
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1350.9	960.4	2164.5	1697.2	6173.1	1882.0	1958.1	2119.8	1989.0	7948.9
Memo items										
Long-term external debt ⁷	388.3	779.9	1987.8	1271.3	4427.2	1201.6	1236.6	1350.5	1277.5	5066.2
Short-term external debt	962.6	180.6	176.8	425.9	1745.8	680.4	721.5	769.3	711.6	2882.7
Public and publicly guaranteed external debt	65.7	120.4	67.1	209.9	463.0	122.5	59.9	63.5	131.8	377.6
Private non-guaranteed external debt	1285.2	840.1	2097.5	1487.3	5710.0	1759.5	1898.2	2056.3	1857.2	7571.3
Revolving credits ⁸	81.1	111.0	104.7	260.6	557.4	994.5	1144.9	957.6	1281.3	4378.3
Trade credits ⁹	211.8	196.5	97.1	67.4	572.7	37.1	251.8	39.8	73.0	401.6

¹ Actual external debt disbursements. Preliminary data. Data are recalculated in euro based on monthly average exchange rates of respective foreign currencies.

² Data source: *Register of Government and Government Guaranteed Debt* of the Ministry of Finance. Preliminary data as of 26 February 2007. Excluding data on debt liabilities of public sector companies and government guaranteed debt.

³ In accordance with the residence concept, the net decrease in the stock of Brady bonds, Eurobonds and Global bonds held by residents represents a net increase in liabilities to non-residents and is reflected with a positive sign in the *Gross External Debt Disbursements* table.

⁴ Data source: commercial banks.

⁵ Deposits related to contingent liabilities are excluded.

⁶ Including received loans (excluding intercompany loans) registered by the BNB and on which the BNB has received information, as well as disbursements on government guaranteed loans (Source: *Register of Government and Government Guaranteed Debt* of the Ministry of Finance. Preliminary data as of 26 February 2007).

⁷ Received loans related to direct investments are classified as long-term loans.

⁸ Data not included in the *Gross External Debt Disbursements* table by institutional sector.

⁹ The net increase in the trade credit stock over the reporting month is reported in supplementary tables to the *Gross External Debt Disbursements* table, while the net decrease is reported in supplementary tables to the *Gross External Debt Service* table.

Source: BNB.

15. Gross External Debt Service by Institutional Sector ¹

(million EUR)

	First quarter 2005			Second quarter 2005		
	Principal	Interest	Total	Principal	Interest	Total
I. General government ²	873.1	145.7	1018.8	183.8	30.1	213.9
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	873.1	145.7	1018.8	183.8	30.1	213.9
Bonds and notes ³	770.3	137.7	908.0	0.6	0.0	0.6
Bonds and notes held by residents ⁴	4.9	-13.9	-9.1	101.1	0.0	101.1
Loans	98.0	21.9	119.9	82.0	30.1	112.2
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
III. Commercial banks ⁵	259.3	5.2	264.5	560.4	4.6	565.0
Short-term	177.2	0.7	177.9	554.4	0.8	555.2
Loans	5.2	0.7	5.9	3.2	0.8	4.0
Currency and deposits ⁶	159.6	0.0	159.6	532.8	0.0	532.8
Other debt liabilities	12.4	0.0	12.4	18.5	0.0	18.5
Long-term	82.1	4.5	86.6	5.9	3.8	9.7
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	82.1	4.5	86.6	5.9	3.8	9.7
IV. Other sectors ⁷	42.6	15.4	58.1	236.3	32.4	268.7
Short-term	16.5	0.5	17.0	16.2	1.8	18.0
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	16.5	0.5	17.0	16.2	1.8	18.0
Long-term	26.1	14.9	41.0	220.1	30.6	250.7
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	26.1	14.9	41.0	220.1	30.6	250.7
V. Direct investment: intercompany loans	60.1	7.1	67.2	58.9	4.9	63.7
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1235.2	173.5	1408.6	1039.3	72.0	1111.3
Memo items						
Long-term external debt ⁸	1041.5	172.2	1213.7	468.7	69.4	538.1
Short-term external debt	193.7	1.3	194.9	570.6	2.6	573.2
Public and publicly guaranteed external debt	878.3	148.9	1027.2	201.0	37.9	238.9
Private non-guaranteed external debt	356.9	24.6	381.5	838.3	34.1	872.4
Revolving credits ⁹	70.1	0.8	70.9	165.4	1.3	166.7
Trade credits ¹⁰	0.1	0.0	0.1	2.7	0.0	2.7

(continued)

(continued)

(million EUR)

	Third quarter 2005			Fourth quarter 2005			Total 2005		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government ²	661.5	70.2	731.7	384.2	23.5	407.7	2102.5	269.6	2372.1
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	661.5	70.2	731.7	384.2	23.5	407.7	2102.5	269.6	2372.1
Bonds and notes ³	509.0	53.1	562.1	4.0	0.0	4.0	1283.9	190.8	1474.7
Bonds and notes held by residents ⁴	11.3	-5.3	6.0	94.7	0.0	94.7	212.0	-19.2	192.8
Loans	141.1	22.4	163.5	285.5	23.5	309.0	606.6	98.0	704.6
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Commercial banks ⁵	264.8	4.7	269.5	293.4	5.8	299.2	1377.8	20.3	1398.2
Short-term	200.2	0.6	200.8	270.7	1.2	272.0	1202.5	3.4	1205.9
Loans	4.5	0.6	5.0	2.9	1.2	4.2	15.7	3.4	19.1
Currency and deposits ⁶	186.2	0.0	186.2	233.9	0.0	233.9	1112.5	0.0	1112.5
Other debt liabilities	9.6	0.0	9.6	33.9	0.0	33.9	74.4	0.0	74.4
Long-term	64.6	4.1	68.7	22.7	4.5	27.2	175.3	17.0	192.3
Bonds and notes	0.0	0.0	0.0	0.7	0.0	0.7	0.7	0.0	0.7
Loans	64.6	4.1	68.7	21.9	4.5	26.5	174.6	17.0	191.5
IV. Other sectors ⁷	350.4	10.6	361.0	152.3	28.4	180.7	781.6	86.9	868.5
Short-term	30.5	1.2	31.7	39.8	2.4	42.2	103.0	5.9	108.9
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	30.5	1.2	31.7	39.8	2.4	42.2	103.0	5.9	108.9
Long-term	319.9	9.4	329.4	112.5	26.0	138.4	678.6	80.9	759.6
Bonds and notes	0.0	0.0	0.0	0.5	0.0	0.5	0.5	0.0	0.5
Loans	319.9	9.4	329.4	111.9	26.0	137.9	678.1	80.9	759.1
V. Direct investment: intercompany loans	813.3	16.9	830.2	162.2	4.7	166.8	1094.5	33.5	1128.0
GROSS EXTERNAL DEBT (I+II+III+IV+V)	2090.0	102.5	2192.4	992.0	62.4	1054.4	5356.5	410.3	5766.8
Memo items									
Long-term external debt ⁸	1859.3	100.7	1960.0	681.5	58.7	740.2	4051.0	401.0	4452.0
Short-term external debt	230.7	1.8	232.5	310.5	3.6	314.2	1305.5	9.3	1314.8
Public and publicly guaranteed external debt	677.7	73.5	751.3	403.7	29.8	433.5	2160.7	290.1	2450.9
Private non-guaranteed external debt	1412.3	28.9	1441.2	588.3	32.6	620.8	3195.7	120.2	3315.9
Revolving credits ⁹	40.1	1.9	42.0	114.7	2.9	117.5	390.3	6.9	397.1
Trade credits ¹⁰	2.3	0.0	2.3	2.7	0.0	2.7	7.8	0.0	7.8

(continued)

(continued)

(million EUR)

	First quarter 2006			Second quarter 2006		
	Principal	Interest	Total	Principal	Interest	Total
I. General government ²	488.7	118.5	607.2	109.4	20.8	130.2
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	488.7	118.5	607.2	109.4	20.8	130.2
Bonds and notes ³	0.1	124.0	124.1	1.6	0.0	1.6
Bonds and notes held by residents ⁴	38.6	-26.9	11.7	48.1	0.0	48.1
Loans	450.0	21.4	471.4	59.7	20.8	80.5
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
III. Commercial banks ⁵	181.8	12.2	194.1	379.5	11.7	391.2
Short-term	119.9	1.7	121.5	299.5	1.7	301.2
Loans	24.3	1.7	26.0	29.3	1.7	31.0
Currency and deposits ⁶	89.7	0.0	89.7	233.5	0.0	233.5
Other debt liabilities	5.8	0.0	5.8	36.6	0.0	36.6
Long-term	62.0	10.6	72.5	80.0	10.0	90.0
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	62.0	10.6	72.5	79.9	10.0	90.0
IV. Other sectors ⁷	226.0	14.9	240.8	172.7	25.6	198.3
Short-term	51.8	2.0	53.8	77.2	3.0	80.2
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	51.8	2.0	53.8	77.2	3.0	80.2
Long-term	174.2	12.9	187.0	95.5	22.6	118.0
Bonds and notes	0.0	0.0	0.0	0.5	0.0	0.5
Loans	174.2	12.9	187.0	95.0	22.6	117.5
V. Direct investment: intercompany loans	140.8	21.4	162.1	187.0	14.3	201.3
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1037.2	167.0	1204.2	848.5	72.4	920.9
Memo items						
Long-term external debt ⁸	865.6	163.3	1028.9	471.8	67.7	539.5
Short-term external debt	171.7	3.7	175.3	376.8	4.7	381.4
Public and publicly guaranteed external debt	498.1	122.4	620.5	130.9	29.9	160.8
Private non-guaranteed external debt	539.1	44.7	583.8	717.6	42.5	760.1
Revolving credits ⁹	812.1	2.5	814.7	699.1	294.5	993.6
Trade credits ¹⁰	3.9	0.0	3.9	0.0	1.3	1.3

(continued)

(continued)

(million EUR)

	Third quarter 2006			Fourth quarter 2006			Total 2006		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government ²	74.1	51.5	125.6	150.2	22.7	172.9	822.3	213.6	1035.9
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	74.1	51.5	125.6	150.2	22.7	172.9	822.3	213.6	1035.9
Bonds and notes ³	9.0	41.3	50.3	3.9	0.0	3.9	14.6	165.4	180.0
Bonds and notes held by residents ⁴	6.7	-6.9	-0.2	28.4	0.0	28.4	121.8	-33.8	88.0
Loans	58.4	17.1	75.5	117.8	22.7	140.5	685.9	82.0	767.9
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Commercial banks ⁵	166.6	8.0	174.6	192.9	9.6	202.5	920.8	41.5	962.2
Short-term	133.4	1.5	134.9	152.1	2.6	154.6	704.9	7.4	712.3
Loans	66.6	1.5	68.1	17.1	2.6	19.7	137.4	7.4	144.8
Currency and deposits ⁶	43.6	0.0	43.6	89.1	0.0	89.1	455.9	0.0	455.9
Other debt liabilities	23.2	0.0	23.2	45.9	0.0	45.9	111.6	0.0	111.6
Long-term	33.2	6.5	39.6	40.8	7.0	47.8	215.9	34.1	250.0
Bonds and notes	0.2	0.0	0.2	0.3	0.0	0.3	0.5	0.0	0.5
Loans	33.0	6.5	39.4	40.5	7.0	47.5	215.3	34.1	249.4
IV. Other sectors ⁷	226.3	26.7	253.0	388.6	30.9	419.5	1013.6	98.0	1111.6
Short-term	90.0	3.6	93.6	152.1	8.8	160.9	371.1	17.4	388.5
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	90.0	3.6	93.6	152.1	8.8	160.9	371.1	17.4	388.5
Long-term	136.3	23.1	159.4	236.6	22.1	258.6	642.4	80.7	723.1
Bonds and notes	10.6	0.0	10.6	2.0	0.0	2.0	13.0	0.0	13.0
Loans	125.7	23.1	148.8	234.6	22.1	256.7	629.4	80.7	710.1
V. Direct investment: intercompany loans	196.5	26.4	222.9	332.0	15.3	347.3	856.2	77.4	933.6
GROSS EXTERNAL DEBT (I+II+III+IV+V)	663.5	112.6	776.1	1063.7	78.4	1142.1	3612.9	430.5	4043.4
Memo items									
Long-term external debt ⁸	440.0	107.5	547.6	759.5	67.1	826.6	2536.9	405.7	2942.6
Short-term external debt	223.5	5.1	228.5	304.2	11.3	315.5	1076.0	24.7	1100.8
Public and publicly guaranteed external debt	87.6	57.2	144.8	168.1	29.4	197.5	884.7	238.9	1123.6
Private non-guaranteed external debt	575.9	55.4	631.3	895.6	49.0	944.6	2728.3	191.5	2919.8
Revolving credits ⁹	918.7	5.2	923.9	720.5	441.5	1162.0	3150.5	743.7	3894.2
Trade credits ¹⁰	3.8	0.0	3.8	0.9	0.5	1.4	8.5	1.7	10.3

¹ Actual disbursements. Preliminary data. Data are recalculated in euro based on monthly average exchange rates of respective foreign currencies.

² Data source: *Register of Government and Government Guaranteed Debt* of the Ministry of Finance. Preliminary data as of 26 February 2007. Excluding data on debt liabilities of public sector companies and government guaranteed debt.

³ Principal and interest payments on Brady bonds, Eurobonds, Global bonds and government securities held by non-residents.

⁴ In accordance with the residence concept, government securities issued and held by residents on international financial markets are subtracted from debt; therefore, they are shown with a minus sign. The net increase in the stock of Brady bonds, Eurobonds and Global bonds held by residents represents a net decrease in liabilities to non-residents and is reflected with a positive sign.

⁵ Data source: commercial banks.

⁶ The net increase in the stock of deposits is reported in the *Gross External Debt Disbursements* table and the net decrease in the *Gross External Debt Service* table. Deposits related to contingent liabilities are excluded.

⁷ Including principal and interest payments (excluding intercompany loans) registered by the BNB and on which the BNB has received information, as well as payments on government guaranteed debt (Source: *Register of Government and Government Guaranteed Debt* of the Ministry of Finance. Preliminary data as of 26 February 2007).

⁸ In compliance with the requirements of the *External Debt Statistics, Guide for Compilers and Users, IMF 2003*, paragraphs 3.14. and 7.5., disbursements related to direct investment are included in the long-term external debt service.

⁹ Data not included in the *Gross External Debt Service* tables by debtor and by creditor.

¹⁰ The net increase in the trade credit stock over the reporting month is reported in supplementary tables to the *Gross External Debt Disbursements* table, while the net decrease is reported in supplementary tables to the *Gross External Debt Service* table.

Source: BNB.

16. International Investment Position*

(million EUR)

	2005				2006			
	III	VI	IX	XII	III	VI	IX	XII
International investment position, net	-7 277.7	-7 285.4	-7 886.3	-9 426.6	-10 872.1	-11 582.9	-12 008.4	-13 240.3
Assets	11 802.3	12 644.5	13 027.5	13 391.1	13 586.4	14 393.2	16 061.1	16 879.6
Direct investment abroad	-53.1	-45.1	169.3	153.7	170.8	171.1	201.8	260.6
Equity capital and reinvested earnings	136.2	143.6	162.1	151.4	157.1	158.0	173.1	203.1
Other capital	-189.2	-188.8	7.2	2.3	13.7	13.1	28.8	57.5
Portfolio investment	658.6	579.4	674.3	662.2	712.5	696.3	681.9	878.6
Shares	8.8	10.2	10.2	11.7	19.9	27.8	34.9	94.9
Debt securities	649.9	569.3	664.1	650.5	692.6	668.4	647.0	783.7
Bonds and notes	518.6	455.4	507.8	501.5	556.0	522.8	525.9	671.3
Money market instruments	131.3	113.9	156.3	149.0	136.6	145.6	121.1	112.3
Financial derivatives	73.4	74.0	172.6	162.4	180.1	204.3	243.7	301.4
Other investment	4 375.5	4 583.1	4 712.5	5 042.5	5 506.6	5 446.7	6 487.0	6 512.6
Trade credits	428.0	457.6	458.2	438.2	747.4	798.7	838.4	838.4
Loans	234.4	176.5	156.1	160.7	138.1	203.0	207.5	225.9
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	214.2	148.6	121.7	120.8	105.8	153.7	135.3	127.7
Other sectors	20.2	27.9	34.4	39.9	32.4	49.3	72.2	98.1
Currency and deposits	1 981.8	2 105.9	2 243.7	2 566.2	2 917.1	2 829.9	3 819.1	3 893.1
Other assets	1 731.2	1 843.1	1 854.5	1 877.5	1 704.0	1 615.1	1 621.9	1 555.3
Monetary authorities	11.4	11.4	11.4	11.4	12.1	12.1	12.1	12.1
General government	1 665.5	1 775.6	1 788.6	1 820.7	1 648.8	1 569.8	1 584.4	1 521.7
Commercial banks	54.3	56.1	54.5	45.3	43.0	33.2	25.4	21.4
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve assets	6 747.8	7 453.2	7 298.8	7 370.3	7 016.5	7 874.9	8 446.7	8 926.4
Liabilities	19 080.0	19 929.9	20 913.7	22 817.7	24 458.5	25 976.1	28 069.6	30 119.9
Direct investment in Bulgaria	8 024.9	8 684.8	10 297.0	11 498.9	12 501.6	13 569.8	14 367.3	15 723.1
Equity capital and reinvested earnings	6 172.4	6 510.9	7 085.5	7 723.6	8 419.6	8 790.2	9 278.6	10 334.7
Other capital	1 852.5	2 173.9	3 211.5	3 775.3	4 082.0	4 779.6	5 088.7	5 388.4
Portfolio investment	2 435.2	2 555.9	2 066.5	2 017.3	2 090.5	2 004.6	2 122.8	2 342.5
Shares	213.3	288.5	276.8	285.3	268.8	240.5	240.4	300.0
Debt securities	2 221.9	2 267.4	1 789.7	1 732.0	1 821.7	1 764.1	1 882.4	2 042.5
Bonds and notes	2 221.9	2 267.4	1 789.7	1 732.0	1 821.7	1 764.1	1 769.9	1 863.6
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	112.5	179.0
Financial derivatives	8.3	14.9	19.5	19.7	22.0	28.9	31.8	24.1
Other investment	8 611.6	8 674.3	8 530.8	9 281.8	9 844.4	10 372.7	11 547.7	12 030.3
Trade credits	972.5	976.9	1 077.4	1 069.8	1 161.6	1 281.7	1 359.2	1 363.1
Loans	5 830.2	6 400.0	6 304.3	6 711.8	6 880.1	7 388.8	8 282.9	8 650.9
Monetary authorities	855.4	830.9	778.3	559.5	357.9	316.9	289.7	258.9
General government	2 090.6	2 146.3	2 073.5	2 171.4	1 943.5	1 919.7	1 909.7	1 833.6
Commercial banks	547.2	662.0	809.8	919.9	1 059.0	1 200.0	1 219.8	1 311.6
Other sectors	2 337.1	2 760.8	2 642.7	3 060.9	3 519.7	3 952.2	4 863.7	5 246.9
Currency and deposits	1 712.7	1 188.0	1 020.1	1 396.6	1 659.0	1 542.7	1 741.9	1 900.1
Other liabilities	96.2	109.3	128.9	103.6	143.7	159.5	163.8	116.2
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Commercial banks	95.8	108.9	128.5	103.2	143.3	159.1	163.4	115.9
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Preliminary data.

Source: BNB.

17. Balance Sheet of BNB Issue Department

(BGN'000)

	31.I.2006	28.II.2006	31.III.2006	28.IV.2006	31.V.2006	30.VI.2006
ASSETS	13 469 985	13 415 618	13 722 985	14 344 268	15 242 532	15 401 997
1. Cash and deposits in foreign currency	2 825 769	3 374 477	3 695 702	3 476 662	4 676 753	4 377 754
2. Monetary gold and other instruments in gold	1 178 170	1 171 826	1 206 434	1 272 016	1 270 891	1 181 478
3. Investment in securities	9 466 046	8 869 315	8 820 849	9 595 590	9 294 888	9 842 765
LIABILITIES	13 469 985	13 415 618	13 722 985	14 344 268	15 242 532	15 401 997
1. Currency in circulation	5 502 892	5 509 362	5 529 113	5 674 522	5 780 296	5 977 068
2. Liabilities to banks	2 641 317	2 859 282	2 817 556	3 002 265	3 471 202	3 361 823
3. Liabilities to government and budget organizations	3 361 773	3 126 333	3 408 160	3 794 738	4 107 522	4 245 636
4. Liabilities to other depositors	119 815	81 603	129 612	121 624	117 413	122 475
5. Banking Department deposit	1 844 188	1 839 038	1 838 544	1 751 119	1 766 099	1 694 995

(BGN'000)

	31.VII.2006	31.VIII.2006	29.IX.2006	31.X.2006	30.XI.2006	31.XII.2006
ASSETS	16 277 720	15 913 922	16 520 265	16 923 487	17 556 266	17 458 569
1. Cash and deposits in foreign currency	5 276 444	4 408 810	5 032 321	4 947 631	4 986 832	4 232 619
2. Monetary gold and other instruments in gold	1 249 493	1 210 617	1 188 146	1 184 644	1 210 296	1 207 600
3. Investment in securities	9 751 783	10 294 495	10 299 798	10 791 212	11 359 138	12 018 350
LIABILITIES	16 277 720	15 913 922	16 520 265	16 923 487	17 556 266	17 458 569
1. Currency in circulation	6 200 199	6 317 672	6 422 655	6 404 768	6 328 129	6 888 576
2. Liabilities to banks	3 543 537	2 734 088	3 121 697	2 991 162	3 492 572	3 593 538
3. Liabilities to government and budget organizations	4 619 682	4 960 915	5 067 117	5 600 557	5 766 014	4 981 747
4. Liabilities to other depositors	126 324	127 471	133 921	132 469	121 652	123 801
5. Banking Department deposit	1 787 978	1 773 776	1 774 875	1 794 531	1 847 899	1 870 907

Source: BNB.

18. Balance Sheet of BNB Banking Department

(BGN'000)

	31.I.2006	28.II.2006	31.III.2006	28.IV.2006	31.V.2006	30.VI.2006
ASSETS	4 553 393	4 255 213	4 192 051	4 059 639	4 038 133	3 941 456
1. Non-monetary gold and other precious metals	18 895	18 786	19 328	20 255	20 448	19 083
2. Receivables from central government	1 054 647	741 492	699 973	672 510	648 228	619 871
3. Capital investment and Bulgaria's IMF quota	1 515 628	1 534 151	1 512 753	1 492 541	1 478 058	1 480 983
4. Fixed tangible and intangible assets	115 114	114 497	114 655	114 531	115 640	116 471
5. Other assets	4 921	7 249	6 798	8 683	9 660	10 053
6. Deposit in the Issue Department	1 844 188	1 839 038	1 838 544	1 751 119	1 766 099	1 694 995
LIABILITIES	4 553 393	4 255 213	4 192 051	4 059 639	4 038 133	3 941 456
1. Borrowings from IMF	1 054 647	741 492	699 973	672 510	648 228	619 871
2. Liabilities to international financial institutions	1 416 495	1 435 000	1 413 590	1 393 414	1 378 950	1 381 864
3. Other liabilities	17 822	17 254	17 612	18 602	18 304	17 828
Total liabilities	2 488 964	2 193 746	2 131 175	2 084 526	2 045 482	2 019 563
4. Capital	20 000	20 000	20 000	20 000	20 000	20 000
5. Reserves	1 700 601	1 675 364	1 650 877	1 860 544	1 855 035	1 760 778
6. Retained profit	343 828	366 103	389 999	94 569	117 616	141 115
Total equity	2 064 429	2 061 467	2 060 876	1 975 113	1 992 651	1 921 893

(BGN'000)

	31.VII.2006	31.VIII.2006	29.IX.2006	31.X.2006	30.XI.2006	31.XII.2006
ASSETS	4 026 040	3 986 493	3 970 068	3 978 457	3 981 791	3 976 439
1. Non-monetary gold and other precious metals	20 032	19 549	19 026	18 782	19 169	19 017
2. Receivables from central government	611 732	592 407	566 615	556 477	535 506	506 326
3. Capital investment and Bulgaria's IMF quota	1 479 261	1 474 559	1 483 872	1 483 332	1 455 441	1 455 471
4. Fixed tangible and intangible assets	118 328	118 423	118 524	119 159	119 043	120 029
5. Other assets	8 709	7 779	7 156	6 176	4 733	4 689
6. Deposit in the Issue Department	1 787 978	1 773 776	1 774 875	1 794 531	1 847 899	1 870 907
LIABILITIES	4 026 040	3 986 493	3 970 068	3 978 457	3 981 791	3 976 439
1. Borrowings from IMF	611 732	592 407	566 615	556 477	535 506	506 326
2. Liabilities to international financial institutions	1 380 162	1 375 433	1 384 734	1 384 214	1 356 344	1 356 364
3. Other liabilities	18 305	16 612	15 989	15 570	15 441	16 936
Total liabilities	2 010 199	1 984 452	1 967 338	1 956 261	1 907 291	1 879 626
4. Capital	20 000	20 000	20 000	20 000	20 000	20 000
5. Reserves	1 824 896	1 784 855	1 758 876	1 749 479	1 773 042	1 765 348
6. Retained profit	170 945	197 186	223 854	252 717	281 458	311 465
Total equity	2 015 841	2 002 041	2 002 730	2 022 196	2 074 500	2 096 813

Source: BNB.

19. Denomination Composition in Banknotes and Coins

(BGN'000)

Denominations	31 December 2005	31 December 2006
Banknotes, total	7 335 811	10 150 252
Banknotes – new denominations, total	7 325 291	10 142 209
100 levs		
50 levs	733 000	2 708 976
20 levs	2 811 258	3 487 962
10 levs	2 227 404	2 283 071
5 levs	1 089 794	1 260 025
2 levs	356 124	262 714
1 lev	99 553	134 961
	8 158	4 500
Banknotes – old denominations, total	10 520	8 043
50 000 levs = 50 new levs		
10 000 levs = 10 new levs	7 177	5 020
5 000 levs = 5 new levs	2 076	1 908
2 000 levs = 2 new levs	625	553
1 000 levs = 1 new lev	113	82
500 levs = 0.50 new levs	443	420
200 levs = 0.20 new levs	46	31
100 levs = 0.10 new levs	27	19
	13	10
Coins, total	137 102	144 691
Coins – new denominations, total	133 625	144 673
1 lev		
50 stotinkas	74 943	74 943
20 stotinkas	21 884	24 323
10 stotinkas	15 593	20 593
5 stotinkas	11 346	13 642
2 stotinkas	4 986	5 287
1 stotinka	3 011	3 611
	1 862	2 274
Coins – old denominations, total	18	18
50 levs = 0.05 new levs		
20 levs = 0.02 new levs	8	8
10 levs = 0.01 new levs	4	4
5 levs = 0.005 new levs	4	4
2 levs = 0.002 new levs	1	1
1 lev = 0.001 new levs	1	1
0.50 levs = 0.0005 new levs		
0.20 levs = 0.0002 new levs		
0.10 levs = 0.0001 new levs		
Commemorative coins	3 459	3 921
Banknotes and coins, total	7 472 913	10 298 864

Source: BNB.

20. Monetary Survey

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Exchange rate: BGN/USD 1	1.50866	1.61746	1.62417	1.65790	1.61585	1.53845	1.54489	1.48506
BGN/EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	10 834 648	13 037 956	12 934 481	13 220 893	13 379 972	15 134 521	17 777 501	18 634 391
Foreign assets	17 699 493	19 102 136	19 051 385	19 861 269	19 945 618	21 445 383	24 409 307	25 749 786
Cash in foreign currency	217 495	272 572	271 794	302 004	244 201	313 827	303 476	337 737
o/w EUR	119 873	161 948	157 241	198 115	147 218	194 752	190 942	228 796
Deposits	5 877 673	6 252 489	5 419 488	7 048 102	8 085 769	8 527 674	11 121 878	10 434 946
in BGN	60	34 110	65 760	54 731	276 831	288 031	496 329	631 818
in foreign currency	5 877 613	6 218 379	5 353 728	6 993 371	7 808 938	8 239 643	10 625 549	9 803 128
o/w EUR	4 255 655	4 561 920	4 024 725	5 343 139	6 248 612	6 601 622	8 702 984	7 707 437
Repos	-	27 768	15 470	10 835	23 568	51 881	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	27 768	15 470	10 835	23 568	51 881	-	-
o/w EUR	-	17 910	15 470	10 835	23 568	51 881	-	-
Loans	435 498	218 410	228 257	230 196	188 126	255 649	272 250	258 050
in BGN	29 921	12 029	58 197	59 466	5 963	7 296	7 707	4 540
in foreign currency	405 577	206 381	170 060	170 730	182 163	248 353	264 543	253 510
o/w EUR	227 561	105 006	86 549	90 605	139 824	213 341	231 421	230 378
Securities other than shares	10 063 241	11 142 983	11 838 389	10 909 875	9 964 592	10 920 566	11 310 933	13 247 938
in BGN	29 100	33 898	33 999	33 865	34 220	33 944	34 012	252 374
in foreign currency	10 034 141	11 109 085	11 804 390	10 876 010	9 930 372	10 886 622	11 276 921	12 995 564
o/w EUR	9 443 319	10 222 848	11 133 818	10 188 287	9 302 441	10 301 765	10 687 517	12 333 513
Shares and other equity	28 257	28 263	28 778	28 782	30 177	34 569	36 160	36 858
in BGN	-	-	-	-	-	-	-	-
in foreign currency	28 257	28 263	28 778	28 782	30 177	34 569	36 160	36 858
o/w EUR	5 804	5 804	6 318	6 319	6 451	10 844	11 724	11 959
Monetary gold and SDR holdings*	907 422	986 465	1 065 665	1 164 497	1 285 820	1 257 947	1 265 609	1 283 187
Accrued interest receivable	169 907	173 186	183 544	166 978	123 365	83 270	99 001	151 070
in BGN	-	-	-	-	-	-	-	-
in foreign currency	169 907	173 186	183 544	166 978	123 365	83 270	99 001	151 070
o/w EUR	168 175	170 240	181 141	165 809	123 045	82 832	98 436	150 841
Less: foreign liabilities	6 864 845	6 064 180	6 116 904	6 640 376	6 565 646	6 310 862	6 631 806	7 115 395
Deposits	5 132 272	4 205 448	4 136 245	5 044 197	5 445 849	5 224 975	5 653 567	6 123 908
in BGN	256 734	254 099	273 397	256 263	284 878	292 071	299 669	569 811
in foreign currency	4 875 538	3 951 349	3 862 848	4 787 934	5 160 971	4 932 904	5 353 898	5 554 097
o/w EUR	4 293 757	3 615 461	3 551 564	4 477 181	4 878 250	4 629 437	5 091 183	5 120 656
Repos	46 253	220 355	249 067	293 826	187 013	210 037	155 881	185 433
in BGN	-	-	-	-	-	-	-	-
in foreign currency	46 253	220 355	249 067	293 826	187 013	210 037	155 881	185 433
o/w EUR	46 253	220 355	249 067	243 008	187 013	210 037	155 881	185 433
Loans**	1 673 074	1 625 085	1 522 234	1 094 356	699 973	619 871	566 615	506 326
Debt securities issued	13 246	13 292	209 358	207 997	232 811	255 979	255 743	299 728
in BGN	498	494	1 592	1 110	1 110	1 100	1 113	45 294
in foreign currency	12 748	12 798	207 766	206 887	231 701	254 879	254 630	254 434
o/w EUR	12 056	12 057	207 022	206 127	230 960	254 174	254 400	254 434
Accrued interest payable	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
DOMESTIC ASSETS (NET)	17 626 814	15 256 925	16 688 276	18 254 637	18 857 685	19 064 634	18 870 722	21 024 132
DOMESTIC CREDIT	17 678 590	15 322 248	16 847 671	18 299 814	18 922 326	19 241 017	19 203 594	21 091 407
CLAIMS ON GENERAL GOVERNMENT	-306 705	-944 824	-360 451	-362 768	-68 131	-966 123	-2 070 660	-2 164 542
Central government (net)	-335 765	-980 234	-417 436	-423 111	-148 466	-1 045 543	-2 160 592	-2 284 929
Claims	3 900 960	4 056 461	4 067 466	3 773 358	3 373 229	3 413 994	3 353 760	3 293 042
Government securities	2 227 785	2 431 169	2 545 232	2 679 003	2 673 209	2 793 999	2 787 132	2 772 829
in BGN	1 328 246	1 359 071	1 413 591	1 405 493	1 474 654	1 574 049	1 571 115	1 543 225
in foreign currency	899 539	1 072 098	1 131 641	1 273 510	1 198 555	1 219 950	1 216 017	1 229 604
o/w EUR	568 962	609 015	701 497	770 173	786 604	783 965	773 747	834 231
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	1 673 175	1 625 292	1 522 234	1 094 355	700 020	619 995	566 628	520 213

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(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
in BGN	101	206	-	-	45	123	12	13 886
in foreign currency	1 673 074	1 625 086	1 522 234	1 094 355	699 975	619 872	566 616	506 327
o/w EUR	-	1	-	-	1	-	1	1
Less: liabilities	4 236 725	5 036 695	4 484 902	4 196 469	3 521 695	4 459 537	5 514 352	5 577 971
Deposits	4 236 725	5 036 695	4 484 902	4 196 469	3 521 695	4 459 537	5 514 352	5 577 971
in BGN	1 121 082	1 871 658	2 456 462	2 527 342	2 580 418	3 198 816	4 135 114	3 762 488
in foreign currency	3 115 643	3 165 037	2 028 440	1 669 127	941 277	1 260 721	1 379 238	1 815 483
o/w EUR	2 814 060	2 312 122	1 730 240	1 371 162	822 248	1 136 738	1 332 239	1 680 418
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	29 060	35 410	56 985	60 343	80 335	79 420	89 932	120 387
Securities other than shares	3 185	8 298	26 079	23 422	23 527	23 346	23 367	33 604
in BGN	2 596	7 709	9 868	7 808	7 533	7 458	7 494	7 958
in foreign currency	589	589	16 211	15 614	15 994	15 888	15 873	25 646
o/w EUR	589	589	16 211	15 614	15 994	15 888	15 873	25 646
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	25 875	27 112	30 906	36 921	56 808	56 074	66 565	86 783
in BGN	25 875	27 077	30 517	35 235	33 282	32 690	44 538	61 874
in foreign currency	-	35	389	1 686	23 526	23 384	22 027	24 909
o/w EUR	-	35	389	1 686	23 526	23 384	22 027	24 909
CLAIMS ON NON-GOVERNMENT SECTOR	17 985 295	16 267 072	17 208 122	18 662 582	18 990 457	20 207 140	21 274 254	23 255 949
Non-financial corporations	12 241 831	10 319 238	10 653 794	11 438 738	11 515 565	11 949 780	12 607 070	13 712 457
Repos	3 793	5 762	7 749	7 702	5 824	10 398	10 306	6 385
in BGN	3 793	5 762	5 793	5 746	3 868	3 846	3 891	4 429
in foreign currency	-	-	1 956	1 956	1 956	6 552	6 415	1 956
o/w EUR	-	-	1 956	1 956	1 956	6 552	6 415	1 956
Loans	12 073 143	10 127 993	10 411 256	11 093 729	11 168 622	11 567 162	12 213 390	13 248 415
in BGN	3 974 982	3 299 616	3 452 416	3 677 552	3 899 553	4 224 785	4 521 545	4 978 417
in foreign currency	8 098 161	6 828 377	6 958 840	7 416 177	7 269 069	7 342 377	7 691 845	8 269 998
o/w EUR	7 067 259	6 035 413	6 216 602	6 747 842	6 699 249	6 908 250	7 282 596	7 896 934
Securities other than shares	33 929	57 467	95 405	205 300	205 808	225 899	225 597	303 363
in BGN	16 861	17 173	17 040	20 147	20 864	24 522	21 359	39 073
in foreign currency	17 068	40 294	78 365	185 153	184 944	201 377	204 238	264 290
o/w EUR	17 068	40 294	78 365	183 495	183 328	199 839	202 693	262 805
Shares and other equity	130 966	128 016	139 384	132 007	135 311	146 321	157 777	154 294
in BGN	130 966	128 016	139 384	132 007	135 311	146 321	157 777	154 294
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	647 895	261 651	330 682	296 010	358 839	373 380	416 181	498 931
Repos	39 252	37 872	37 624	33 047	57 816	56 160	42 285	44 155
in BGN	20 524	23 853	20 680	23 777	24 961	32 276	20 168	33 208
in foreign currency	18 728	14 019	16 944	9 270	32 855	23 884	22 117	10 947
o/w EUR	14 557	12 588	14 728	6 696	29 268	22 184	20 410	9 888
Loans	567 322	155 613	173 509	165 596	189 508	178 866	228 937	262 790
in BGN	137 672	51 124	35 871	33 805	52 665	43 914	59 980	73 567
in foreign currency	429 650	104 489	137 638	131 791	136 843	134 952	168 957	189 223
o/w EUR	429 091	104 489	137 638	131 791	136 843	134 952	168 637	188 948
Securities other than shares	17 085	33 386	84 707	61 634	66 991	78 420	81 439	113 149
in BGN	13 906	12 083	43 403	42 506	42 374	41 602	41 371	45 878
in foreign currency	3 179	21 303	41 304	19 128	24 617	36 818	40 068	67 271
o/w EUR	3 179	12 407	32 213	19 128	24 617	36 818	40 068	67 271
Shares and other equity	24 236	34 780	34 842	35 733	44 524	59 934	63 520	78 837
in BGN	24 236	34 780	34 842	35 733	44 524	59 934	63 520	78 837
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Households and NPISHs	5 095 569	5 686 183	6 223 646	6 927 834	7 116 053	7 883 980	8 251 003	9 044 561
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

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(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Loans	5 095 569	5 686 183	6 223 646	6 927 834	7 116 053	7 883 980	8 251 003	9 044 561
in BGN	4 495 891	4 958 165	5 374 258	5 861 732	5 923 241	6 556 925	6 782 095	7 324 285
in foreign currency	599 678	728 018	849 388	1 066 102	1 192 812	1 327 055	1 468 908	1 720 276
o/w EUR	568 567	698 778	821 873	1 033 704	1 155 933	1 278 647	1 412 517	1 656 636
FIXED ASSETS	1 375 169	1 415 209	1 477 124	1 574 659	1 632 625	1 656 247	1 716 431	1 800 998
OTHER ITEMS (NET)	-1 426 945	-1 480 532	-1 636 519	-1 619 836	-1 697 266	-1 832 630	-2 049 303	-1 868 273
Interbank accounts (net)	23 065	4 547	27 722	26 152	-3 787	5 028	673	2 943
in BGN	28 985	23 855	25 440	25 980	-1 737	-2 228	-6 382	-5 848
in foreign currency	-5 920	-19 308	2 282	172	-2 050	7 256	7 055	8 791
o/w EUR	-15 159	-11 505	5 737	-109	-5 283	10 219	10 421	2 232
Other assets and liabilities (net)	-1 441 423	-1 461 851	-1 661 366	-1 649 515	-1 687 646	-1 824 675	-2 052 078	-1 863 775
in BGN	-1 121 962	-1 191 634	-1 325 065	-1 293 696	-1 333 077	-1 459 143	-1 615 443	-1 474 693
in foreign currency	-319 461	-270 217	-336 301	-355 819	-354 569	-365 532	-436 635	-389 082
o/w EUR	-179 704	-123 982	-178 368	-188 767	-203 956	-238 259	-304 585	-289 260
Accounts between BNB and commercial banks	-8 587	-23 228	-2 875	3 527	-5 833	-12 983	2 102	-7 441
in BGN	-11 590	-27 827	-7 475	-1 075	-10 433	-12 985	2 105	-7 442
in foreign currency	3 003	4 599	4 600	4 602	4 600	2	-3	1
o/w EUR	-	-	1	3	1	2	-2	1
BROAD MONEY M3	23 205 412	22 777 691	23 745 756	25 259 580	25 557 912	27 535 437	29 611 379	32 061 383
MONEY M1	11 330 703	11 167 084	11 565 719	12 442 987	12 371 098	13 443 725	14 750 606	16 078 439
Currency outside banks	4 487 324	4 847 681	5 212 544	5 395 515	5 112 648	5 502 909	5 916 654	6 230 673
Overnight deposits	6 843 379	6 319 403	6 353 175	7 047 472	7 258 450	7 940 816	8 833 952	9 847 766
in BGN	4 497 489	4 198 427	4 411 203	4 958 569	4 904 539	5 350 018	5 959 886	6 808 258
Local government and SSFs	406 931	360 764	313 602	278 102	337 134	445 698	387 745	437 332
Non-financial corporations	2 625 916	2 426 473	2 606 377	2 986 019	2 751 755	3 024 670	3 542 320	4 113 926
Financial corporations	193 529	103 957	106 836	128 885	218 836	178 621	186 354	245 845
Households and NPISHs	1 271 113	1 307 233	1 384 388	1 565 563	1 596 814	1 701 029	1 843 467	2 011 155
in foreign currency	2 345 890	2 120 976	1 941 972	2 088 903	2 353 911	2 590 798	2 874 066	3 039 508
Local government and SSFs	7 895	6 988	23 462	21 126	23 582	20 078	13 671	25 004
Non-financial corporations	1 750 547	1 570 087	1 333 930	1 400 312	1 695 989	1 828 706	2 069 908	2 076 795
Financial corporations	84 822	20 398	23 992	69 313	32 899	63 166	47 551	90 443
Households and NPISHs	502 626	523 503	560 588	598 152	601 441	678 848	742 936	847 266
o/w EUR	1 725 376	1 540 913	1 406 079	1 545 963	1 763 165	2 004 519	2 120 165	2 325 628
Local government and SSFs	7 540	5 912	22 492	20 163	22 700	19 550	12 968	24 499
Non-financial corporations	1 323 291	1 196 529	1 011 165	1 068 830	1 296 874	1 433 122	1 517 079	1 558 550
Financial corporations	76 668	15 248	18 622	62 894	27 457	56 026	39 119	78 787
Households and NPISHs	317 877	323 224	353 800	394 076	416 134	495 821	550 999	663 792
MONEY M2 (M1 + QUASI-MONEY)	23 175 740	22 749 313	23 730 422	25 236 786	25 537 847	27 516 568	29 579 528	32 020 611
QUASI-MONEY	11 845 037	11 582 229	12 164 703	12 793 799	13 166 749	14 072 843	14 828 922	15 942 172
Deposits with agreed maturity up to two years	9 552 784	9 432 530	9 943 162	10 482 701	10 827 641	11 652 684	12 273 005	13 137 175
in BGN	4 581 647	4 565 516	4 847 885	4 980 984	5 048 573	5 347 632	5 594 488	5 942 067
Local government and SSFs	887 946	915 098	913 705	789 862	764 065	702 254	668 467	591 824
Non-financial corporations	1 440 684	1 208 542	1 265 814	1 271 816	1 210 871	1 353 713	1 526 739	1 734 593
Financial corporations	216 652	280 114	340 855	398 333	408 011	527 616	526 841	651 771
Households and NPISHs	2 036 365	2 161 762	2 327 511	2 520 973	2 665 626	2 764 049	2 872 441	2 963 879
in foreign currency	4 971 137	4 867 014	5 095 277	5 501 717	5 779 068	6 305 052	6 678 517	7 195 108
Local government and SSFs	15 484	18 595	11 508	10 545	10 938	10 742	11 496	12 153
Non-financial corporations	1 250 176	878 535	872 341	1 032 332	1 096 518	1 467 713	1 563 195	1 626 942
Financial corporations	131 854	96 427	132 391	130 138	174 800	172 162	167 633	191 837
Households and NPISHs	3 573 623	3 873 457	4 079 037	4 328 702	4 496 812	4 654 435	4 936 193	5 364 176
o/w EUR	2 910 232	2 720 585	2 906 889	3 159 918	3 615 718	4 164 937	4 559 587	5 056 158
Local government and SSFs	10 544	13 220	5 702	6 017	6 453	6 461	7 131	7 957
Non-financial corporations	976 873	647 886	637 673	670 372	817 913	1 115 189	1 239 674	1 226 882
Financial corporations	105 715	70 107	101 697	102 463	149 649	151 754	145 089	158 211
Households and NPISHs	1 817 100	1 989 372	2 161 817	2 381 066	2 641 703	2 891 533	3 167 693	3 663 108
Deposits redeemable at notice of up to three months	2 292 253	2 149 699	2 221 541	2 311 098	2 339 108	2 420 159	2 555 917	2 804 997
in BGN	1 090 757	1 061 413	1 099 390	1 157 923	1 165 972	1 209 606	1 286 380	1 356 041
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	63 380	11 876	21 510	15 757	7 418	14 945	17 332	28 620
Financial corporations	1	1	1	-	750	-	500	500
Households and NPISHs	1 027 376	1 049 536	1 077 879	1 142 166	1 157 804	1 194 661	1 268 548	1 326 921
in foreign currency	1 201 496	1 088 286	1 122 151	1 153 175	1 173 136	1 210 553	1 269 537	1 448 956
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	195 904	12 887	18 966	6 076	21 025	24 355	8 358	40 091

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(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	1 005 592	1 075 399	1 103 185	1 147 099	1 152 111	1 186 198	1 261 179	1 408 865
o/w EUR	773 019	631 134	654 120	693 692	740 203	795 490	862 220	1 059 155
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	190 007	7 048	7 070	4 277	7 855	9 532	2 427	31 916
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	583 012	624 086	647 050	689 415	732 348	785 958	859 793	1 027 239
MONEY M3 (M2 + debt securities with a term of up to two years + repo agreements)	23 205 412	22 777 691	23 745 756	25 259 580	25 557 912	27 535 437	29 611 379	32 061 383
Repo agreements	29 672	28 378	15 334	22 794	20 065	18 869	31 851	40 772
in BGN	29 672	28 378	15 334	22 794	20 065	18 610	31 851	40 772
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	9 400	-	-	-	-	-	-	-
Financial corporations	20 272	28 378	15 334	22 794	20 065	18 610	31 851	40 772
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	259	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	259	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	259	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	259	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
Debt securities with a term of up to two years	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED	5 256 050	5 517 190	5 877 001	6 215 950	6 679 745	6 663 718	7 036 844	7 597 140
IN MONEY SUPPLY	479 062	528 221	549 282	616 511	694 576	802 721	880 646	967 198
DEPOSITS	479 062	528 205	549 261	616 475	694 541	802 682	880 604	967 139
Deposits with agreed maturity of over two years	479 062	528 205	549 261	616 475	694 541	802 682	880 604	967 139
in BGN	243 811	222 900	237 919	254 208	261 821	282 390	305 800	341 902
in foreign currency	235 251	305 305	311 342	362 267	432 720	520 292	574 804	625 237
o/w EUR	102 093	155 962	154 016	194 404	251 258	334 914	387 996	443 917
Deposits redeemable at notice of over three months	-	16	21	36	35	39	42	59
in BGN	-	-	3	11	11	13	16	16
in foreign currency	-	16	18	25	24	26	26	43
o/w EUR	-	16	18	25	23	25	25	42
DEBT SECURITIES WITH A TERM OF OVER TWO YEARS	204 212	194 966	197 312	210 370	212 316	172 050	170 895	159 324
in BGN	52 575	38 897	39 094	39 622	41 020	31 398	34 598	43 527
in foreign currency	151 637	156 069	158 218	170 748	171 296	140 652	136 297	115 797
o/w EUR	123 615	129 600	131 014	139 475	141 006	111 857	114 333	115 797
CAPITAL AND RESERVES	4 572 776	4 794 003	5 130 407	5 389 069	5 772 853	5 688 947	5 985 303	6 470 618
Funds contributed by owners	1 113 070	1 130 070	1 188 745	1 234 089	1 350 601	1 361 968	1 381 526	1 524 236
Reserves	2 728 185	3 154 557	3 193 426	3 220 857	3 320 495	3 749 686	3 777 392	3 763 520
Financial result	731 521	509 376	748 236	934 123	1 101 757	577 293	826 385	1 182 862

*Including the reserve position in the IMF.

**Including only loans received from the IMF.

Source: BNB and commercial banks.

21. Analytical Reporting of the BNB

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Exchange rate: BGN/USD 1	1.50866	1.61746	1.62417	1.65790	1.61585	1.53845	1.54489	1.48506
BGN/EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	9 821 678	10 504 066	10 884 435	11 318 830	11 251 584	12 077 928	12 275 575	13 211 297
FOREIGN ASSETS (NET)	11 546 834	12 974 365	12 775 247	13 343 004	13 046 721	14 805 829	15 977 354	16 975 946
Foreign assets	13 219 908	14 599 450	14 297 481	14 437 360	13 746 694	15 425 700	16 543 969	17 482 272
Cash in foreign currency	7 185	8 989	8 488	10 154	10 716	10 754	7 746	8 002
o/w EUR	5 982	7 540	7 205	8 664	9 468	9 494	6 472	7 080
Deposits	3 089 886	3 316 069	2 405 464	3 388 616	3 681 586	4 363 691	5 015 792	4 218 205
in BGN	-	-	-	-	-	-	-	-
in foreign currency	3 089 886	3 316 069	2 405 464	3 388 616	3 681 586	4 363 691	5 015 792	4 218 205
o/w EUR	2 671 311	2 862 592	2 240 087	3 178 003	3 577 756	4 257 741	4 980 583	4 087 341
Repo agreements	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Securities other than shares	9 023 198	10 092 431	10 612 010	9 684 806	8 621 501	9 686 332	10 132 115	11 798 102
in BGN	-	-	-	-	-	-	-	-
in foreign currency	9 023 198	10 092 431	10 612 010	9 684 806	8 621 501	9 686 332	10 132 115	11 798 102
o/w EUR	8 810 088	9 715 167	10 503 182	9 613 490	8 621 501	9 686 332	10 132 115	11 798 102
Shares and other equity	22 310	22 310	22 310	22 309	23 706	23 706	23 706	23 706
in BGN	-	-	-	-	-	-	-	-
in foreign currency	22 310	22 310	22 310	22 309	23 706	23 706	23 706	23 706
o/w EUR	-	-	-	-	-	-	-	10
Monetary gold and SDR holdings*	907 422	986 465	1 065 665	1 164 497	1 285 820	1 257 947	1 265 609	1 283 187
Claims on interest	169 907	173 186	183 544	166 978	123 365	83 270	99 001	151 070
in BGN	-	-	-	-	-	-	-	-
in foreign currency	169 907	173 186	183 544	166 978	123 365	83 270	99 001	151 070
o/w EUR	168 175	170 240	181 141	165 809	123 045	82 832	98 436	150 841
Less: foreign liabilities	1 673 074	1 625 085	1 522 234	1 094 356	699 973	619 871	566 615	506 326
Deposits	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repo agreements	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans**	1 673 074	1 625 085	1 522 234	1 094 356	699 973	619 871	566 615	506 326
Interest liabilities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT SECTOR	-1 916 731	-2 669 973	-2 091 163	-2 218 800	-1 993 354	-2 930 240	-3 902 574	-3 961 933
Central government (net)	-1 916 731	-2 669 973	-2 091 163	-2 218 800	-1 993 354	-2 930 240	-3 902 574	-3 961 933
Claims	1 673 074	1 625 085	1 522 234	1 094 355	699 974	619 872	566 615	506 326
Government securities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repo agreements	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	1 673 074	1 625 085	1 522 234	1 094 355	699 974	619 872	566 615	506 326
in BGN	-	-	-	-	-	-	-	-
in foreign currency	1 673 074	1 625 085	1 522 234	1 094 355	699 974	619 872	566 615	506 326
o/w EUR	-	-	-	-	-	-	-	-
Less: liabilities	3 589 805	4 295 058	3 613 397	3 313 155	2 693 328	3 550 112	4 469 189	4 468 259
Deposits	3 589 805	4 295 058	3 613 397	3 313 155	2 693 328	3 550 112	4 469 189	4 468 259

(continued)

(continued)

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
in BGN	783 246	1 540 441	2 071 097	2 134 473	2 178 219	2 772 475	3 698 657	3 247 569
in foreign currency	2 806 559	2 754 617	1 542 300	1 178 682	515 109	777 637	770 532	1 220 690
o/w EUR	2 525 961	1 924 108	1 264 987	898 916	414 187	671 201	740 923	1 102 942
Repo agreements	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Repo agreements	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON COMMERCIAL BANKS	6 797	5 009	5 009	5 009	5 009	-	-	-
in BGN	421	410	410	410	410	-	-	-
in foreign currency	6 376	4 599	4 599	4 599	4 599	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	74 234	77 406	75 271	75 271	75 271	75 271	75 271	75 271
Non-financial corporations	71 734	71 734	71 734	71 734	71 734	71 734	71 734	71 734
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	71 734	71 734	71 734	71 734	71 734	71 734	71 734	71 734
in BGN	71 734	71 734	71 734	71 734	71 734	71 734	71 734	71 734
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	2 500	5 672	3 537	3 537	3 537	3 537	3 537	3 537
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	2 500	5 672	3 537	3 537	3 537	3 537	3 537	3 537
in BGN	2 500	5 672	3 537	3 537	3 537	3 537	3 537	3 537
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
FIXED ASSETS	138 221	137 894	142 860	148 489	151 177	154 876	158 859	162 580
OTHER ITEMS (NET)	-27 677	-20 635	-22 789	-34 143	-33 240	-27 808	-33 335	-40 567
Other assets	1 403 845	1 456 140	1 453 283	1 465 208	1 440 846	1 411 142	1 411 076	1 380 200
in BGN	18 414	24 907	23 285	25 981	26 754	28 998	26 043	23 567
in foreign currency	1 385 431	1 431 233	1 429 998	1 439 227	1 414 092	1 382 144	1 385 033	1 356 633
o/w EUR	124	127	139	137	136	137	138	138
Less: other liabilities	1 431 522	1 476 775	1 476 072	1 499 351	1 474 086	1 438 950	1 444 411	1 420 767
in BGN	48 799	46 585	47 598	61 612	62 154	58 521	60 854	65 069
in foreign currency	1 382 723	1 430 190	1 428 474	1 437 739	1 411 932	1 380 429	1 383 557	1 355 698
o/w EUR	494	1 382	830	706	89	276	455	855
LIABILITIES	9 821 678	10 504 066	10 884 435	11 318 830	11 251 584	12 077 928	12 275 575	13 211 297
RESERVE MONEY	6 661 654	7 286 405	7 836 979	8 351 131	8 346 675	9 338 889	9 544 347	10 482 113
Currency in circulation	4 822 835	5 221 149	5 611 490	5 867 213	5 529 113	5 977 068	6 422 655	6 888 576
Deposits of commercial banks	1 838 819	2 065 256	2 225 489	2 483 918	2 817 562	3 361 821	3 121 692	3 593 537
in BGN	1 191 212	1 248 299	1 183 496	1 455 403	1 337 858	1 153 361	1 405 887	1 540 229
in foreign currency	647 607	816 957	1 041 993	1 028 515	1 479 704	2 208 460	1 715 805	2 053 308
o/w EUR	294 350	812 353	1 037 370	1 023 796	1 475 104	2 204 081	1 711 407	2 049 081
LIABILITIES INCLUDED IN MONEY SUPPLY	1 464 871	1 420 262	1 153 668	982 223	844 033	817 146	728 498	632 371
DEPOSITS	1 464 871	1 420 262	1 153 668	982 223	844 033	817 146	728 498	632 371
Overnight deposits	194 971	117 841	83 130	149 173	140 651	148 985	117 258	129 236
in BGN	157 763	66 323	32 613	94 850	123 823	122 818	66 038	80 269
Social security funds	85 718	54 766	31 905	93 557	44 434	114 841	65 899	80 061
Non-financial corporations	350	128	19	2	16	12	9	-
Financial corporations	71 695	11 429	689	1 291	79 373	7 965	130	208
Households and NPISHs	-	-	-	-	-	-	-	-

(continued)

(continued)

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
in foreign currency	37 208	51 518	50 517	54 323	16 828	26 167	51 220	48 967
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	36 936	50 983	50 330	54 198	16 529	25 831	47 666	48 752
Financial corporations	272	535	187	125	299	336	3 554	215
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	37 122	51 431	50 435	54 240	16 678	26 079	47 985	48 797
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	36 850	50 896	50 248	54 115	16 379	25 744	47 578	48 668
Financial corporations	272	535	187	125	299	335	407	129
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits with agreed maturity of up to two years	1 269 900	1 302 421	1 070 538	833 050	703 382	668 161	611 240	503 135
in BGN	1 158 090	1 126 396	1 015 775	791 978	676 000	631 000	576 035	459 020
Social security funds	806 355	809 771	812 755	712 978	670 000	580 000	529 000	429 000
Non-financial corporations	339 735	297 000	149 000	34 000	4 000	4 000	4 000	-
Financial corporations	12 000	19 000	54 000	45 000	2 000	47 000	43 000	30 000
Households and NPISHs	-	625	20	-	-	-	35	20
in foreign currency	111 810	176 025	54 763	41 072	27 382	37 161	35 205	44 115
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	97 791	162 334	35 205	33 249	23 470	23 470	21 514	21 514
Financial corporations	14 019	13 691	19 558	7 823	3 912	13 691	13 691	22 601
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	111 741	176 025	54 763	41 072	27 382	37 161	35 205	35 205
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	97 791	162 334	35 205	33 249	23 470	23 470	21 514	21 514
Financial corporations	13 950	13 691	19 558	7 823	3 912	13 691	13 691	13 691
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits redeemable at notice of up to three months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
LONG-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	1 695 153	1 797 399	1 893 788	1 985 476	2 060 876	1 921 893	2 002 730	2 096 813
DEPOSITS	-	-	-	-	-	-	-	-
Deposits with agreed maturity of over two years	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits redeemable at notice of over three months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-

(continued)

(continued)

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
CAPITAL AND RESERVES	1 695 153	1 797 399	1 893 788	1 985 476	2 060 876	1 921 893	2 002 730	2 096 813
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	1 362 600	1 625 776	1 632 353	1 647 557	1 650 877	1 760 778	1 758 876	1 765 348
Financial result	312 553	151 623	241 435	317 919	389 999	141 115	223 854	311 465

* Including the reserve position in the IMF.

** Including only loans received from the IMF.

Source: BNB.

22. Analytical Reporting of Commercial Banks

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Exchange rate: BGN/USD 1	1.50866	1.61746	1.62417	1.65790	1.61585	1.53845	1.54489	1.48506
BGN/EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	20 814 369	20 229 794	21 363 012	23 112 571	24 220 355	25 957 462	28 000 596	30 698 922
FOREIGN ASSETS (NET)	-712 186	63 591	159 234	-122 111	333 251	328 692	1 800 147	1 658 445
Foreign assets	4 479 585	4 502 686	4 753 904	5 423 909	6 198 924	6 019 683	7 865 338	8 267 514
Cash in foreign currency	210 310	263 583	263 306	291 850	233 485	303 073	295 730	329 735
o/w EUR	113 891	154 408	150 036	189 451	137 750	185 258	184 470	221 716
Deposits	2 787 787	2 936 420	3 014 024	3 659 486	4 404 183	4 163 983	6 106 086	6 216 741
in BGN	60	34 110	65 760	54 731	276 831	288 031	496 329	631 818
in foreign currency	2 787 727	2 902 310	2 948 264	3 604 755	4 127 352	3 875 952	5 609 757	5 584 923
o/w EUR	1 584 344	1 699 328	1 784 638	2 165 136	2 670 856	2 343 881	3 722 401	3 620 096
Repo agreements	-	27 768	15 470	10 835	23 568	51 881	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	27 768	15 470	10 835	23 568	51 881	-	-
o/w EUR	-	17 910	15 470	10 835	23 568	51 881	-	-
Loans	435 498	218 410	228 257	230 196	188 126	255 649	272 250	258 050
in BGN	29 921	12 029	58 197	59 466	5 963	7 296	7 707	4 540
in foreign currency	405 577	206 381	170 060	170 730	182 163	248 353	264 543	253 510
o/w EUR	227 561	105 006	86 549	90 605	139 824	213 341	231 421	230 378
Securities other than shares	1 040 043	1 050 552	1 226 379	1 225 069	1 343 091	1 234 234	1 178 818	1 449 836
in BGN	29 100	33 898	33 999	33 865	34 220	33 944	34 012	252 374
in foreign currency	1 010 943	1 016 654	1 192 380	1 191 204	1 308 871	1 200 290	1 144 806	1 197 462
o/w EUR	633 231	507 681	630 636	574 797	680 940	615 433	555 402	535 411
Shares and other equity	5 947	5 953	6 468	6 473	6 471	10 863	12 454	13 152
in BGN	-	-	-	-	-	-	-	-
in foreign currency	5 947	5 953	6 468	6 473	6 471	10 863	12 454	13 152
o/w EUR	5 804	5 804	6 318	6 319	6 451	10 844	11 724	11 949
Less: foreign liabilities	5 191 771	4 439 095	4 594 670	5 546 020	5 865 673	5 690 991	6 065 191	6 609 069
Deposits	5 132 272	4 205 448	4 136 245	5 044 197	5 445 849	5 224 975	5 653 567	6 123 908
in BGN	256 734	254 099	273 397	256 263	284 878	292 071	299 669	569 811
in foreign currency	4 875 538	3 951 349	3 862 848	4 787 934	5 160 971	4 932 904	5 353 898	5 554 097
o/w EUR	4 293 757	3 615 461	3 551 564	4 477 181	4 878 250	4 629 437	5 091 183	5 120 656
Repo agreements	46 253	220 355	249 067	293 826	187 013	210 037	155 881	185 433
in BGN	-	-	-	-	-	-	-	-
in foreign currency	46 253	220 355	249 067	293 826	187 013	210 037	155 881	185 433
o/w EUR	46 253	220 355	249 067	243 008	187 013	210 037	155 881	185 433
Debt securities issued	13 246	13 292	209 358	207 997	232 811	255 979	255 743	299 728
in BGN	498	494	1 592	1 110	1 110	1 100	1 113	45 294
in foreign currency	12 748	12 798	207 766	206 887	231 701	254 879	254 630	254 434
o/w EUR	12 056	12 057	207 022	206 127	230 960	254 174	254 400	254 434
RESERVES IN THE BNB	2 159 201	2 410 742	2 616 806	2 954 389	3 223 440	3 823 252	3 630 050	4 244 255
Cash in in BGN	335 511	373 468	398 946	471 698	416 465	474 159	506 001	657 903
Deposits	1 823 690	2 037 274	2 217 860	2 482 691	2 806 975	3 349 093	3 124 049	3 586 352
in BGN	1 179 456	1 220 317	1 175 866	1 454 173	1 327 270	1 140 631	1 408 247	1 533 043
in foreign currency	644 234	816 957	1 041 994	1 028 518	1 479 705	2 208 462	1 715 802	2 053 309
o/w EUR	294 350	812 353	1 037 371	1 023 799	1 475 105	2 204 083	1 711 405	2 049 082
CLAIMS ON GENERAL GOVERNMENT SECTOR	1 610 026	1 725 149	1 730 712	1 856 032	1 925 223	1 964 117	1 831 914	1 797 391
Central government (net)	1 580 966	1 689 739	1 673 727	1 795 689	1 844 888	1 884 697	1 741 982	1 677 004
Claims	2 227 886	2 431 376	2 545 232	2 679 003	2 673 255	2 794 122	2 787 145	2 786 716
Government securities	2 227 785	2 431 169	2 545 232	2 679 003	2 673 209	2 793 999	2 787 132	2 772 829
in BGN	1 328 246	1 359 071	1 413 591	1 405 493	1 474 654	1 574 049	1 571 115	1 543 225
in foreign currency	899 539	1 072 098	1 131 641	1 273 510	1 198 555	1 219 950	1 216 017	1 229 604
o/w EUR	568 962	609 015	701 497	770 173	786 604	783 965	773 747	834 231
Repo agreements	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	101	207	-	-	46	123	13	13 887
in BGN	101	206	-	-	45	123	12	13 886
in foreign currency	-	1	-	-	1	-	1	1
o/w EUR	-	1	-	-	1	-	1	1
Less: liabilities	646 920	741 637	871 505	883 314	828 367	909 425	1 045 163	1 109 712
Deposits	646 920	741 637	871 505	883 314	828 367	909 425	1 045 163	1 109 712

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	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
in BGN	337 836	331 217	385 365	392 869	402 199	426 341	436 457	514 919
in foreign currency	309 084	410 420	486 140	490 445	426 168	483 084	608 706	594 793
o/w EUR	288 099	388 014	465 253	472 246	408 061	465 537	591 316	577 476
Repo agreements	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	29 060	35 410	56 985	60 343	80 335	79 420	89 932	120 387
Securities other than shares	3 185	8 298	26 079	23 422	23 527	23 346	23 367	33 604
in BGN	2 596	7 709	9 868	7 808	7 533	7 458	7 494	7 958
in foreign currency	589	589	16 211	15 614	15 994	15 888	15 873	25 646
o/w EUR	589	589	16 211	15 614	15 994	15 888	15 873	25 646
Repo agreements	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	25 875	27 112	30 906	36 921	56 808	56 074	66 565	86 783
in BGN	25 875	27 077	30 517	35 235	33 282	32 690	44 538	61 874
in foreign currency	-	35	389	1 686	23 526	23 384	22 027	24 909
o/w EUR	-	35	389	1 686	23 526	23 384	22 027	24 909
CLAIMS ON NON-GOVERNMENT SECTOR	17 911 061	16 189 666	17 132 851	18 587 311	18 915 186	20 131 869	21 198 983	23 180 678
Non-financial corporations	12 170 097	10 247 504	10 582 060	11 367 004	11 443 831	11 878 046	12 535 336	13 640 723
Repo agreements	3 793	5 762	7 749	7 702	5 824	10 398	10 306	6 385
in BGN	3 793	5 762	5 793	5 746	3 868	3 846	3 891	4 429
in foreign currency	-	-	1 956	1 956	1 956	6 552	6 415	1 956
o/w EUR	-	-	1 956	1 956	1 956	6 552	6 415	1 956
Loans	12 073 143	10 127 993	10 411 256	11 093 729	11 168 622	11 567 162	12 213 390	13 248 415
in BGN	3 974 982	3 299 616	3 452 416	3 677 552	3 899 553	4 224 785	4 521 545	4 978 417
in foreign currency	8 098 161	6 828 377	6 958 840	7 416 177	7 269 069	7 342 377	7 691 845	8 269 998
o/w EUR	7 067 259	6 035 413	6 216 602	6 747 842	6 699 249	6 908 250	7 282 596	7 896 934
Securities other than shares	33 929	57 467	95 405	205 300	205 808	225 899	225 597	303 363
in BGN	16 861	17 173	17 040	20 147	20 864	24 522	21 359	39 073
in foreign currency	17 068	40 294	78 365	185 153	184 944	201 377	204 238	264 290
o/w EUR	17 068	40 294	78 365	183 495	183 328	199 839	202 693	262 805
Shares and other equity	59 232	56 282	67 650	60 273	63 577	74 587	86 043	82 560
in BGN	59 232	56 282	67 650	60 273	63 577	74 587	86 043	82 560
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	645 395	255 979	327 145	292 473	355 302	369 843	412 644	495 394
Repo agreements	39 252	37 872	37 624	33 047	57 816	56 160	42 285	44 155
in BGN	20 524	23 853	20 680	23 777	24 961	32 276	20 168	33 208
in foreign currency	18 728	14 019	16 944	9 270	32 855	23 884	22 117	10 947
o/w EUR	14 557	12 588	14 728	6 696	29 268	22 184	20 410	9 888
Loans	567 322	155 613	173 509	165 596	189 508	178 866	228 937	262 790
in BGN	137 672	51 124	35 871	33 805	52 665	43 914	59 980	73 567
in foreign currency	429 650	104 489	137 638	131 791	136 843	134 952	168 957	189 223
o/w EUR	429 091	104 489	137 638	131 791	136 843	134 952	168 637	188 948
Securities other than shares	17 085	33 386	84 707	61 634	66 991	78 420	81 439	113 149
in BGN	13 906	12 083	43 403	42 506	42 374	41 602	41 371	45 878
in foreign currency	3 179	21 303	41 304	19 128	24 617	36 818	40 068	67 271
o/w EUR	3 179	12 407	32 213	19 128	24 617	36 818	40 068	67 271
Shares and other equity	21 736	29 108	31 305	32 196	40 987	56 397	59 983	75 300
in BGN	21 736	29 108	31 305	32 196	40 987	56 397	59 983	75 300
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Households and NPISHs	5 095 569	5 686 183	6 223 646	6 927 834	7 116 053	7 883 980	8 251 003	9 044 561
Repo agreements	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	5 095 569	5 686 183	6 223 646	6 927 834	7 116 053	7 883 980	8 251 003	9 044 561
in BGN	4 495 891	4 958 165	5 374 258	5 861 732	5 923 241	6 556 925	6 782 095	7 324 285
in foreign currency	599 678	728 018	849 388	1 066 102	1 192 812	1 327 055	1 468 908	1 720 276
o/w EUR	568 567	698 778	821 873	1 033 704	1 155 933	1 278 647	1 412 517	1 656 636
FIXED ASSETS	1 236 948	1 277 315	1 334 264	1 426 170	1 481 448	1 501 371	1 557 572	1 638 418

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	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
OTHER ITEMS (net)	-1 390 681	-1 436 669	-1 610 855	-1 589 220	-1 658 193	-1 791 839	-2 018 070	-1 820 265
Interbank accounts (net)	23 065	4 547	27 722	26 152	-3 787	5 028	673	2 943
Claims on commercial banks	1 548 601	1 697 783	1 952 380	2 464 115	2 108 190	2 335 524	2 446 155	2 764 102
in BGN	616 340	808 308	983 055	1 252 682	994 043	1 190 128	1 416 447	1 520 235
in foreign currency	932 261	889 475	969 325	1 211 433	1 114 147	1 145 396	1 029 708	1 243 867
o/w EUR	544 702	610 447	579 756	767 981	777 244	782 172	735 907	929 736
Less: liabilities to commercial banks	1 525 536	1 693 236	1 924 658	2 437 963	2 111 977	2 330 496	2 445 482	2 761 159
in BGN	587 355	784 453	957 615	1 226 702	995 780	1 192 356	1 422 829	1 526 083
in foreign currency	938 181	908 783	967 043	1 211 261	1 116 197	1 138 140	1 022 653	1 235 076
o/w EUR	559 861	621 952	574 019	768 090	782 527	771 953	725 486	927 504
Other (net)	-1 413 746	-1 441 216	-1 638 577	-1 615 372	-1 654 406	-1 796 867	-2 018 743	-1 823 208
Other unclassified assets	524 173	521 688	532 634	536 219	614 999	757 845	641 689	616 020
in BGN	321 674	293 304	255 018	263 207	346 259	377 328	306 925	341 409
in foreign currency	202 499	228 384	277 616	273 012	268 740	380 517	334 764	274 611
o/w EUR	124 749	144 710	188 087	194 800	194 220	251 993	244 449	214 136
Less: other unclassified liabilities	1 937 919	1 962 904	2 171 211	2 151 591	2 269 405	2 554 712	2 660 432	2 439 228
in BGN	1 413 251	1 463 260	1 555 770	1 521 272	1 643 936	1 806 948	1 887 557	1 774 600
in foreign currency	524 668	499 644	615 441	630 319	625 469	747 764	772 875	664 628
o/w EUR	304 083	267 437	365 764	382 998	398 223	490 113	548 717	502 679
LIABILITIES	20 814 369	20 229 794	21 363 012	23 112 571	24 220 355	25 957 462	28 000 596	30 698 922
LIABILITIES TO THE BNB	255	255	255	255	255	255	255	256
in BGN	255	255	255	255	255	255	255	256
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	17 253 217	16 509 748	17 379 544	18 881 842	19 601 231	21 215 382	22 966 227	25 198 339
DEPOSITS	17 223 545	16 481 370	17 364 210	18 859 048	19 581 166	21 196 513	22 934 376	25 157 567
Overnight deposits	6 648 408	6 201 562	6 270 045	6 898 299	7 117 799	7 791 831	8 716 694	9 718 530
in BGN	4 339 726	4 132 104	4 378 590	4 863 719	4 780 716	5 227 200	5 893 848	6 727 989
Local government and SSFs	321 213	305 998	281 697	184 545	292 700	330 857	321 846	357 271
Non-financial corporations	2 625 566	2 426 345	2 606 358	2 986 017	2 751 739	3 024 658	3 542 311	4 113 926
Financial corporations	121 834	92 528	106 147	127 594	139 463	170 656	186 224	245 637
Households and NPISHs	1 271 113	1 307 233	1 384 388	1 565 563	1 596 814	1 701 029	1 843 467	2 011 155
in foreign currency	2 308 682	2 069 458	1 891 455	2 034 580	2 337 083	2 564 631	2 822 846	2 990 541
Local government and SSFs	7 895	6 988	23 462	21 126	23 582	20 078	13 671	25 004
Non-financial corporations	1 713 611	1 519 104	1 283 600	1 346 114	1 679 460	1 802 875	2 022 242	2 028 043
Financial corporations	84 550	19 863	23 805	69 188	32 600	62 830	43 997	90 228
Households and NPISHs	502 626	523 503	560 588	598 152	601 441	678 848	742 936	847 266
o/w EUR	1 688 254	1 489 482	1 355 644	1 491 723	1 746 487	1 978 440	2 072 180	2 276 831
Local government and SSFs	7 540	5 912	22 492	20 163	22 700	19 550	12 968	24 499
Non-financial corporations	1 286 441	1 145 633	960 917	1 014 715	1 280 495	1 407 378	1 469 501	1 509 882
Financial corporations	76 396	14 713	18 435	62 769	27 158	55 691	38 712	78 658
Households and NPISHs	317 877	323 224	353 800	394 076	416 134	495 821	550 999	663 792
Deposits with agreed maturity of up to two years	8 282 884	8 130 109	8 872 624	9 649 651	10 124 259	10 984 523	11 661 765	12 634 040
in BGN	3 423 557	3 439 120	3 832 110	4 189 006	4 372 573	4 716 632	5 018 453	5 483 047
Local government and SSFs	81 591	105 327	100 950	76 884	94 065	122 254	139 467	162 824
Non-financial corporations	1 100 949	911 542	1 116 814	1 237 816	1 206 871	1 349 713	1 522 739	1 734 593
Financial corporations	204 652	261 114	286 855	353 333	406 011	480 616	483 841	621 771
Households and NPISHs	2 036 365	2 161 137	2 327 491	2 520 973	2 665 626	2 764 049	2 872 406	2 963 859
in foreign currency	4 859 327	4 690 989	5 040 514	5 460 645	5 751 686	6 267 891	6 643 312	7 150 993
Local government and SSFs	15 484	18 595	11 508	10 545	10 938	10 742	11 496	12 153
Non-financial corporations	1 152 385	716 201	837 136	999 083	1 073 048	1 444 243	1 541 681	1 605 428
Financial corporations	117 835	82 736	112 833	122 315	170 888	158 471	153 942	169 236
Households and NPISHs	3 573 623	3 873 457	4 079 037	4 328 702	4 496 812	4 654 435	4 936 193	5 364 176
o/w EUR	2 798 491	2 544 560	2 852 126	3 118 846	3 588 336	4 127 776	4 524 382	5 020 953
Local government and SSFs	10 544	13 220	5 702	6 017	6 453	6 461	7 131	7 957
Non-financial corporations	879 082	485 552	602 468	637 123	794 443	1 091 719	1 218 160	1 205 368
Financial corporations	91 765	56 416	82 139	94 640	145 737	138 063	131 398	144 520
Households and NPISHs	1 817 100	1 989 372	2 161 817	2 381 066	2 641 703	2 891 533	3 167 693	3 663 108
Deposits redeemable at notice of up to three months	2 292 253	2 149 699	2 221 541	2 311 098	2 339 108	2 420 159	2 555 917	2 804 997
in BGN	1 090 757	1 061 413	1 099 390	1 157 923	1 165 972	1 209 606	1 286 380	1 356 041
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	63 380	11 876	21 510	15 757	7 418	14 945	17 332	28 620
Financial corporations	1	1	1	-	750	-	500	500

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	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Households and NPISHs	1 027 376	1 049 536	1 077 879	1 142 166	1 157 804	1 194 661	1 268 548	1 326 921
in foreign currency	1 201 496	1 088 286	1 122 151	1 153 175	1 173 136	1 210 553	1 269 537	1 448 956
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	195 904	12 887	18 966	6 076	21 025	24 355	8 358	40 091
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	1 005 592	1 075 399	1 103 185	1 147 099	1 152 111	1 186 198	1 261 179	1 408 865
o/w EUR	773 019	631 134	654 120	693 692	740 203	795 490	862 220	1 059 155
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	190 007	7 048	7 070	4 277	7 855	9 532	2 427	31 916
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	583 012	624 086	647 050	689 415	732 348	785 958	859 793	1 027 239
REPO AGREEMENTS	29 672	28 378	15 334	22 794	20 065	18 869	31 851	40 772
in BGN	29 672	28 378	15 334	22 794	20 065	18 869	31 851	40 772
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	9 400	-	-	-	-	-	-	-
Financial corporations	20 272	28 378	15 334	22 794	20 065	18 869	31 851	40 772
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	259	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	259	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	259	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	259	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
DEBT SECURITIES WITH A TERM OF UP TO TWO YEARS	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
LONG-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	3 560 897	3 719 791	3 983 213	4 230 474	4 618 869	4 741 825	5 034 114	5 500 327
DEPOSITS	479 062	528 221	549 282	616 511	694 576	802 721	880 646	967 198
Deposits with agreed maturity of over two years	479 062	528 205	549 261	616 475	694 541	802 682	880 604	967 139
in BGN	243 811	222 900	237 919	254 208	261 821	282 390	305 800	341 902
Local government and SSFs	-	-	-	-	500	700	700	700
Non-financial corporations	52 911	54 482	59 080	61 326	53 455	56 270	67 388	68 270
Financial corporations	88 085	58 029	54 151	52 305	51 743	47 735	50 888	79 516
Households and NPISHs	102 815	110 389	124 688	140 577	156 123	177 685	186 824	193 416
in foreign currency	235 251	305 305	311 342	362 267	432 720	520 292	574 804	625 237
Local government and SSFs	-	-	-	-	-	-	587	587
Non-financial corporations	33 642	27 315	28 832	30 368	30 363	80 357	82 026	78 479
Financial corporations	8 100	32 661	18 171	40 512	40 540	42 985	58 593	71 298
Households and NPISHs	193 509	245 329	264 339	291 387	361 817	396 950	433 598	474 873
o/w EUR	102 093	155 962	154 016	194 404	251 258	334 914	387 996	443 917
Local government and SSFs	-	-	-	-	-	-	587	587
Non-financial corporations	13 971	11 967	13 641	17 095	18 493	67 424	73 425	70 092
Financial corporations	5 369	29 733	15 540	34 179	34 461	40 276	55 870	68 680
Households and NPISHs	82 753	114 262	124 835	143 130	198 304	227 214	258 114	304 558
Deposits redeemable at notice of over three months	-	16	21	36	35	39	42	59
in BGN	-	-	3	11	11	13	16	16

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	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	3	11	11	13	16	16
in foreign currency	-	16	18	25	24	26	26	43
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	16	18	25	24	26	26	43
o/w EUR	-	16	18	25	23	25	25	42
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	16	18	25	23	25	25	42
DEBT SECURITIES WITH A TERM OF								
OVER TWO YEARS	204 212	194 966	197 312	210 370	212 316	172 050	170 895	159 324
in BGN	52 575	38 897	39 094	39 622	41 020	31 398	34 598	43 527
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	13 896	12 880	10 962	11 045	11 434	9 568	10 047	15 141
Financial corporations	38 122	25 606	27 126	27 592	29 055	21 321	24 053	26 914
Households and NPISHs	557	411	1 006	985	531	509	498	1 472
in foreign currency	151 637	156 069	158 218	170 748	171 296	140 652	136 297	115 797
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	48 458	48 176	49 260	55 315	61 722	59 042	59 827	44 894
Financial corporations	82 806	90 433	90 419	93 580	96 590	73 063	70 950	67 074
Households and NPISHs	20 373	17 460	18 539	21 853	12 984	8 547	5 520	3 829
o/w EUR	123 615	129 600	131 014	139 475	141 006	111 857	114 333	115 797
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	31 224	30 328	31 180	37 023	41 888	40 157	44 011	44 894
Financial corporations	81 971	89 537	89 520	89 296	92 334	69 000	66 937	67 074
Households and NPISHs	10 420	9 735	10 314	13 156	6 784	2 700	3 385	3 829
CAPITAL AND RESERVES	2 877 623	2 996 604	3 236 619	3 403 593	3 711 977	3 767 054	3 982 573	4 373 805
Funds contributed by owners	1 093 070	1 110 070	1 168 745	1 214 089	1 330 601	1 341 968	1 361 526	1 504 236
Reserves	1 365 585	1 528 781	1 561 073	1 573 300	1 669 618	1 988 908	2 018 516	1 998 172
Financial result	418 968	357 753	506 801	616 204	711 758	436 178	602 531	871 397

Source: commercial banks.

23. Interest Rates and Yield

Annual effective rates as of end of month								
	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
BASE INTEREST RATE (BIR) ¹								
(nominal BIR on an annual basis)	1.91	2.06	2.04	2.05	2.28	2.56	2.94	3.26
LONG-TERM INTEREST RATE FOR ASSESSING CONVERGENCE (LTIR) ²								
	4.17	3.90	3.60	3.49	3.90	4.35	4.40	4.18
INTEREST RATES IN THE INTERBANK MONEY MARKET (average-weighted)								
Overnight								
in BGN	1.95	2.05	2.06	2.24	2.52	2.74	3.03	3.52
EUR	2.08	2.08	2.10	2.30	2.56	2.75	3.06	3.55
USD	2.70	3.08	3.68	4.27	4.67	5.17	5.36	5.37
Deposits of over one up to three days								
in BGN	1.94	2.10	2.05	-	2.54	-	-	3.48
EUR	2.08	2.12	2.09	2.30	2.60	2.63	3.06	3.71
USD	2.55	3.02	3.61	4.34	4.84	5.21	5.34	5.38
Deposits of over three days up to one week								
in BGN	2.08	2.20	2.10	2.31	2.57	2.78	3.05	3.63
EUR	2.10	2.09	2.11	2.34	2.57	2.77	3.08	3.57
USD	2.70	3.10	3.72	4.30	4.70	5.20	5.36	5.38
Deposits of over one week up to one month								
in BGN	4.51	2.52	2.17	4.66	2.90	3.35	3.30	3.82
EUR	2.14	2.11	2.13	2.36	2.54	2.81	3.10	3.64
USD	2.61	3.17	3.80	4.38	4.78	5.22	5.39	5.40
Deposits over one month								
in BGN	3.52	3.97	2.52	2.70	3.88	3.79	4.01	-
EUR	2.23	-	2.13	2.41	-	-	3.04	3.71
USD	2.71	3.09	3.59	4.38	4.72	5.23	5.38	-
INTEREST RATES ON DEPOSITS (on new business ³ , average-weighted)								
Overnight deposits								
Non-financial corporations								
in BGN	0.69	0.48	0.54	0.47	0.46	0.45	0.49	0.61
EUR	0.99	0.77	0.52	0.44	0.54	0.62	0.61	0.63
USD	0.67	0.36	0.44	0.50	0.61	1.14	1.62	1.48
Households ⁴								
in BGN	0.90	0.95	0.97	0.95	0.88	0.86	0.86	0.82
EUR	0.29	0.31	0.29	0.29	0.29	0.32	0.31	0.38
USD	0.24	0.24	0.22	0.21	0.22	0.24	0.24	0.25
Time deposits over one day up to one month								
Non-financial corporations								
in BGN	3.08	3.27	2.87	3.03	3.74	3.36	3.00	2.85
EUR	2.42	1.91	1.90	2.02	2.17	2.11	2.38	2.53
USD	2.50	2.18	2.60	3.31	3.13	3.85	3.98	3.71
Households ⁴								
in BGN	3.00	3.10	3.12	3.10	3.14	3.15	3.20	3.28
EUR	1.78	1.83	1.81	1.84	1.95	1.95	2.03	2.12
USD	1.18	1.21	1.28	1.45	1.68	1.72	1.83	1.85
Deposits redeemable at notice								
Non-financial corporations								
in BGN	1.00	1.54	1.66	1.17	1.34	1.50	1.67	1.50
EUR	1.11	1.13	1.09	1.07	1.61	1.78	2.35	2.18
USD	1.08	0.49	2.03	2.13	3.06	2.73	2.57	2.40

(continued)

(continued)

(%)

Ефективни годишни проценти към края на месеца	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Households ⁴	1.94	1.96	2.00	2.11	2.23	2.30	2.39	2.44
in BGN	1.02	1.07	1.13	1.19	1.30	1.33	1.44	1.55
EUR	0.52	0.58	0.65	0.80	0.91	0.97	1.03	1.13
USD								
INTEREST RATES ON LOANS AND OVERDRAFTS (on new business ³ , average-weighted)								
Overdraft								
Non-financial corporations	7.26	7.76	5.05	5.94	6.93	6.24	7.41	6.65
in BGN	4.98	6.03	6.66	5.38	5.11	5.75	5.67	7.07
EUR	6.34	4.83	9.61	6.85	7.32	8.06	6.67	8.00
USD								
Households ⁴	12.31	12.24	14.98	14.28	14.12	13.56	13.72	13.96
in BGN	10.63	11.46	10.53	9.80	10.76	9.15	12.30	9.49
EUR	20.08	11.55	12.25	11.99	12.16	10.51	8.59	11.46
USD								
Short-term loans, other than overdraft								
Non-financial corporations	8.77	9.80	7.88	8.41	8.83	8.87	9.24	8.71
in BGN	7.60	6.57	6.79	6.49	6.99	7.20	7.59	8.39
EUR	8.91	9.15	6.45	11.16	8.79	5.97	9.00	10.88
USD								
Households ⁴								
in BGN	-	-	12.51	10.75	13.74	10.36	-	12.65
housing loans	14.42	13.35	12.29	12.62	12.24	11.63	11.93	11.08
consumer loans	11.26	10.94	11.43	11.25	11.80	9.75	11.08	9.74
other loans	9.50	9.65	10.21	7.43	7.01	9.46	8.73	8.30
EUR	9.47	10.23	9.63	8.68	10.36	7.03	7.19	6.77
USD								
Long-term loans, other than overdraft								
Non-financial corporations	9.99	10.30	9.51	9.78	9.19	9.11	9.71	8.95
in BGN	7.44	8.40	8.37	7.72	7.58	7.39	7.98	8.23
EUR	8.54	10.25	9.61	8.37	11.63	9.81	9.15	11.79
USD								
Households ⁴								
in BGN	9.31	8.94	8.82	6.88	6.68	8.65	8.74	8.50
housing loans	11.37	12.88	12.47	10.55	10.37	10.14	10.08	9.92
consumer loans	12.51	12.86	13.20	12.02	12.59	12.41	12.91	12.07
other loans	8.72	8.50	8.95	7.48	7.55	7.97	7.86	7.89
EUR	11.20	8.74	7.60	8.10	8.71	8.58	8.13	10.68
USD								
YIELD ON GOVERNMENT SECURITIES (yield on government securities issues in the secondary market ⁵ in BGN)								
Short-term	2.30	-	-	-	2.50	-	2.98	-
Long-term	3.66	3.82	3.05	3.01	3.60	4.19	3.95	3.71

¹ In line with Resolution No. 149 of 16 December 2004 of the BNB Governing Council from 1 February the base interest rate is equal to the lev overnight index average (LEONIA, reference index of concluded and settled transactions in lev overnight deposits) for the business days over the previous calendar month (base period).

² Long-term interest rate for assessing convergence is determined on the basis of secondary market long-term bonds' yield to maturity (benchmark) issued by the Ministry of Finance and denominated in national currency. The ISMA formula at ACT/365 day count convention is used. Until December 2005 the data reflect primary market yield, while from January 2006, secondary market yield.

³ The new business on time deposits, repos and loans category includes the new agreements during the reporting period (all contracts and conditions which define for the first time the interest rate on a deposit, repo or a loan, as well as all renegotiations of the conditions on an existing instrument, including those that are terminated/matured during the reporting period) as well as renegotiated under the same conditions deposits/repos during the period.

⁴ The Household Sector includes NPISHs.

⁵ The yield attained is the average weighted effective yield on individual transactions in the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention. Until December 2005 the data reflect primary market yield, while from January 2006, secondary market yield.

Source: BNB.

24. Claims on Loans by Sector

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Total	18 216 389	16 239 981	17 087 091	18 473 803	18 738 694	19 961 391	21 051 700	22 934 034
Resident sector	17 780 891	16 021 571	16 858 834	18 243 607	18 550 568	19 705 742	20 779 450	22 675 984
Monetary financial sector	18 881	24 463	19 517	19 527	19 531	19 537	19 542	19 548
General government sector	25 976	27 319	30 906	36 921	56 854	56 197	66 578	100 670
Other residents	17 736 034	15 969 789	16 808 411	18 187 159	18 474 183	19 630 008	20 693 330	22 555 766
Non-financial corporations	12 073 143	10 127 993	10 411 256	11 093 729	11 168 622	11 567 162	12 213 390	13 248 415
Financial corporations	567 322	155 613	173 509	165 596	189 508	178 866	228 937	262 790
Households	5 092 660	5 682 822	6 220 355	6 924 732	7 111 409	7 879 033	8 245 437	9 039 192
NPISHs	2 909	3 361	3 291	3 102	4 644	4 947	5 566	5 369
Non-resident sector	435 498	218 410	228 257	230 196	188 126	255 649	272 250	258 050
European Union	258 680	74 299	112 380	118 617	68 163	85 008	101 638	100 280
Other countries	176 818	144 111	115 877	111 579	119 963	170 641	170 612	157 770

Source: commercial banks.

25. Claims on Loans by Currency

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Total	18 216 389	16 239 981	17 087 091	18 473 803	18 738 694	19 961 391	21 051 700	22 934 034
in BGN	8 664 463	8 348 232	8 951 268	9 667 804	9 914 761	10 865 745	11 415 889	12 456 581
in foreign currency	9 551 926	7 891 749	8 135 823	8 805 999	8 823 933	9 095 646	9 635 811	10 477 453
in EUR	8 311 338	6 968 170	7 282 559	8 025 141	8 174 895	8 578 099	9 136 729	10 017 342
in USD	1 238 333	922 567	852 258	774 696	636 134	491 809	464 448	415 758
in CHF	995	960	940	6 005	12 672	25 509	34 301	44 147
in other currencies	1 260	52	66	157	232	229	333	206

Source: commercial banks.

26. Claims on Loans by Original Term to Maturity

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Total	18 216 389	16 239 981	17 087 091	18 473 803	18 738 694	19 961 391	21 051 700	22 934 034
Up to one year	5 637 731	3 758 088	3 985 509	4 220 802	4 284 218	4 466 763	6 167 215	6 751 367
Over one and up to five years	7 826 436	7 235 719	7 320 851	7 599 700	7 644 520	7 826 996	6 557 013	6 780 771
Over five years	4 752 222	5 246 174	5 780 731	6 653 301	6 809 956	7 667 632	8 327 472	9 401 896

Source: commercial banks.

27. Claims on Household Loans by Type

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
Total	5 092 660	5 682 822	6 220 355	6 924 732	7 111 409	7 879 033	8 245 437	9 039 192
Overdraft	375 334	416 734	478 271	530 779	568 840	633 086	750 966	821 619
Consumer	2 920 814	3 200 679	3 428 712	3 736 920	3 672 396	3 945 279	3 878 935	3 971 363
Housing	1 202 407	1 466 263	1 682 333	1 967 250	2 179 500	2 527 417	2 842 898	3 419 840
Other	594 105	599 146	631 039	689 783	690 673	773 251	772 638	826 370

Source: commercial banks.

28. Deposits* of Non-financial Corporations, Households and Non-profit Institutions Serving Households by Amount and Economic Activity

31 December 2006		Total									
		Up to BGN 1000					Over BGN 1000 up to BGN 2500			Over BGN 2500 up to BGN 5000	
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	
Total	number BGN'000	11 196 164 24 288 040	8 229 470 885 253	478 171 103 867	403 580 72 024	630 075 996 142	149 334 265 864	123 373 207 591	286 285 1 017 866	107 442 391 406	90 288 321 595
Non-financial corporations	number BGN'000	479 103 9 697 450	258 268 51 621	37 756 7 520	15 905 2 986	37 383 64 082	4 342 7 169	1 691 2 706	31 274 119 681	2 791 10 495	1 082 3 899
Agriculture, hunting and forestry, fishing	number BGN'000	15 648 172 515	8 987 1 539	1 077 185	261 43	1 204 2 034	84 131	19 28	956 3 553	54 203	6 23
Mining and quarrying	number BGN'000	1 604 108 619	696 184	101 21	60 6	132 232	17 28	5 8	109 400	9 29	6 21
Manufacturing	number BGN'000	48 790 1 401 930	21 987 4 461	5 119 907	2 372 464	3 841 6 561	619 1 048	299 471	2 921 10 924	375 1 396	150 553
Electricity, gas and water supply	number BGN'000	2 679 627 573	965 212	161 28	62 10	200 330	31 50	14 25	201 772	22 77	19 93
Construction	number BGN'000	35 818 971 648	15 632 3 282	3 013 587	805 172	2 966 5 023	400 648	94 152	2 821 10 921	208 790	71 265
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number BGN'000	221 091 3 174 600	126 637 24 271	17 577 3 065	8 147 1 365	16 345 27 543	1 857 3 013	743 1 175	13 696 53 036	1 101 4 046	429 1 548
Hotels and restaurants	number BGN'000	16 424 296 864	8 594 1 512	1 646 327	615 115	1 180 1 966	192 320	64 103	1 071 4 194	176 666	30 109
Transport, storage and communication	number BGN'000	22 252 927 726	10 657 1 770	2 128 400	1 035 181	1 627 2 703	262 429	146 248	1 309 4 883	184 689	107 391
Real estate, renting and business activities	number BGN'000	34 173 1 001 113	15 091 3 294	2 647 553	955 200	3 149 5 371	439 724	160 269	3 135 12 553	318 1 234	81 298
Education	number BGN'000	2 280 64 587	951 241	126 26	53 10	252 419	25 43	12 18	193 734	16 56	11 41
Health and social work	number BGN'000	10 331 208 618	5 091 1 284	433 86	264 86	1 451 2 437	51 80	24 41	892 3 188	44 162	66 180
Other community, social and personal service activities	number BGN'000	68 013 741 657	42 980 9 571	3 728 1 335	1 276 334	5 036 9 463	365 655	111 168	3 970 14 523	284 1 147	106 377
Households and non-profit institutions serving households	number BGN'000	10 717 061 14 590 590	7 971 202 833 632	440 415 96 347	387 675 69 038	592 692 932 060	144 992 258 695	121 682 204 885	255 011 898 185	104 651 380 911	89 206 317 696

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31 December 2006		Over BGN 5000 up to BGN 10 000			Over BGN 10 000 up to BGN 20 000			Over BGN 20 000 up to BGN 30 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number BGN'000	172 925 1 207 023	103 573 762 839	74 100 522 421	85 349 1 148 745	72 668 1 072 764	39 564 546 914	26 000 627 406	25 422 618 500	10 118 242 171
Non-financial corporations	number BGN'000	23 458 166 773	2 785 20 224	962 6 800	17 835 253 085	2 530 37 012	866 12 479	7 737 191 926	1 363 33 541	455 11 214
Agriculture, hunting and forestry, fishing	number BGN'000	845 6 045	48 355	14 96	700 9 997	46 644	12 162	313 7 683	28 696	4 101
Mining and quarrying	number BGN'000	92 638	15 105	6 47	69 1 024	6 84	7 104	44 1 073	8 204	4 92
Manufacturing	number BGN'000	2 480 17 768	403 2 880	161 1 120	2 281 33 099	375 5 421	144 2 060	935 23 131	212 5 152	86 2 123
Electricity, gas and water supply	number BGN'000	166 1 238	16 118	11 76	170 2 448	19 294	3 52	67 1 651	9 219	5 127
Construction	number BGN'000	2 364 16 878	228 1 661	40 283	2 006 29 180	235 3 452	51 716	919 22 442	126 3 070	30 716
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number BGN'000	9 893 70 067	1 079 7 783	379 2 712	6 843 97 301	948 13 708	357 5 221	2 993 73 711	494 12 266	180 4 423
Hotels and restaurants	number BGN'000	603 4 244	126 903	39 263	462 6 430	161 2 329	28 417	235 5 774	81 2 052	9 216
Transport, storage and communication	number BGN'000	1 085 7 547	196 1 406	104 724	909 12 710	160 2 279	81 1 171	368 9 024	79 1 956	36 866
Real estate, renting and business activities	number BGN'000	2 089 14 195	366 2 623	75 513	1 511 21 443	294 4 254	64 937	743 18 292	151 3 750	42 1 042
Education	number BGN'000	135 919	25 196	12 82	122 1 717	18 263	10 141	40 968	7 170	2 47
Health and social work	number BGN'000	692 4 787	44 307	31 220	413 5 671	35 473	17 250	162 3 861	22 557	7 173
Other community, social and personal service activities	number BGN'000	3 014 22 447	239 1 887	90 664	2 349 32 065	233 3 811	92 1 248	918 24 316	146 3 449	50 1 288
Households and non-profit institutions serving households	number BGN'000	149 467 1 040 250	100 788 742 615	73 138 515 621	67 514 895 660	70 138 1 035 752	38 698 534 435	18 263 435 480	24 059 584 959	9 663 230 957

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31 December 2006		Over BGN 30 000 up to BGN 40 000			Over BGN 40 000 up to BGN 50 000			Over BGN 50 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	10 993	11 891	4 021	6 583	6 646	1 918	21 964	19 727	4 684
	BGN'000	380 654	422 361	136 824	296 652	300 323	85 430	5 881 035	4 538 073	1 236 297
Non-financial corporations	number	4 482	942	262	3 213	718	214	14 479	4 954	1 356
	BGN'000	156 164	32 900	9 098	144 259	31 886	9 638	4 797 818	2 636 511	875 963
Agriculture, hunting and forestry, fishing	number	163	23	4	125	13	3	573	69	17
	BGN'000	5 599	794	136	5 588	585	135	95 589	28 177	2 394
Mining and quarrying	number	21	5	2	18	3	1	140	12	16
	BGN'000	720	178	65	840	133	47	75 557	3 704	23 075
Manufacturing	number	541	129	46	353	110	42	1 837	700	272
	BGN'000	18 899	4 536	1 587	15 816	4 920	1 906	687 701	301 752	245 274
Electricity, gas and water supply	number	52	11	5	33	10	1	329	73	24
	BGN'000	1 832	388	174	1 469	450	44	435 148	52 689	127 559
Construction	number	590	112	19	400	89	11	1 912	598	78
	BGN'000	20 405	4 033	670	17 936	4 021	499	482 301	315 611	25 934
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	1 736	333	85	1 361	229	87	5 445	1 601	516
	BGN'000	59 657	11 690	2 920	61 014	10 253	3 883	1 480 829	870 283	267 817
Hotels and restaurants	number	137	48	7	85	50	6	441	284	54
	BGN'000	4 695	1 688	254	3 857	2 156	277	114 891	115 151	21 955
Transport, storage and communication	number	238	59	32	155	34	16	768	321	156
	BGN'000	8 246	2 068	1 109	6 906	1 545	718	418 680	351 406	87 671
Real estate, renting and business activities	number	369	93	17	256	91	19	1 194	722	102
	BGN'000	12 767	3 285	571	11 429	4 036	843	413 802	434 800	28 035
Education	number	32	6	3	9	4	3	165	35	13
	BGN'000	1 119	216	115	398	191	148	45 939	6 842	3 528
Health and social work	number	89	7	6	59	4	7	353	50	17
	BGN'000	3 108	244	222	2 628	177	329	158 436	10 156	9 475
Other community, social and personal service activities	number	514	116	36	359	81	18	1 322	489	91
	BGN'000	19 117	3 780	1 275	16 378	3 419	809	388 945	145 940	33 246
Households and non-profit institutions serving households	number	6 511	10 949	3 759	3 370	5 928	1 704	7 485	14 773	3 328
	BGN'000	224 490	389 461	127 726	152 393	268 437	75 792	1 083 217	1 901 562	360 334

* Including deposits, loans and repo agreements.

Source: commercial banks.

29. Deposits of Non-financial Corporations, Households and Non-profit Institutions Serving Households by Type and Economic Activity

31 December 2006		Total						
			Overnight deposits			Deposits with agreed maturity		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	11 196 164	5 254 711	232 603	123 312	2 322 059	403 718	322 225
	BGN'000	24 288 040	6 125 081	2 173 674	701 635	4 923 637	5 234 995	2 279 750
Non-financial corporations	number	479 103	318 479	55 355	21 012	79 629	2 814	1 774
	BGN'000	9 697 450	4 113 926	1 509 882	518 161	1 766 362	1 271 515	408 447
Agriculture, hunting and forestry, fishing	number	15 648	10 684	1 354	312	3 182	88	28
	BGN'000	172 515	94 675	17 484	2 548	42 952	14 286	570
Mining and quarrying	number	1 604	955	163	100	364	13	6
	BGN'000	108 619	56 486	3 474	17 416	22 182	1 012	4 564
Manufacturing	number	48 790	29 103	7 712	3 301	8 071	327	268
	BGN'000	1 401 930	528 977	226 967	160 607	272 282	96 779	94 073
Electricity, gas and water supply	number	2 679	1 708	303	131	475	49	13
	BGN'000	627 573	356 185	27 492	14 817	88 915	26 821	113 343
Construction	number	35 818	23 094	4 762	1 076	6 515	246	123
	BGN'000	971 648	461 295	221 195	16 149	145 073	108 766	13 258
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	221 091	139 761	24 144	10 204	45 182	1 070	718
	BGN'000	3 174 600	1 311 230	413 736	184 529	629 299	497 261	106 386
Hotels and restaurants	number	16 424	10 705	2 661	819	2 103	103	33
	BGN'000	296 864	118 544	76 347	22 200	29 019	49 245	1 509
Transport, storage and communication	number	22 252	13 999	3 271	1 582	3 116	150	130
	BGN'000	927 726	350 475	140 171	49 783	120 124	220 169	38 098
Real estate, renting and business activities	number	34 173	23 483	4 795	1 439	4 051	326	76
	BGN'000	1 001 113	298 418	278 470	25 949	214 156	176 789	6 759
Education	number	2 280	1 638	225	98	260	36	20
	BGN'000	64 587	31 795	3 548	3 174	17 481	3 720	491
Health and social work	number	10 331	8 563	656	425	639	34	14
	BGN'000	208 618	159 955	10 664	3 699	25 445	1 578	7 277
Other community, social and personal service activities	number	68 013	54 786	5 309	1 525	5 671	372	345
	BGN'000	741 657	345 891	90 334	17 290	159 434	75 089	22 119
Households and non-profit institutions serving households	number	10 717 061	4 936 232	177 248	102 300	2 242 430	400 904	320 451
	BGN'000	14 590 590	2 011 155	663 792	183 474	3 157 275	3 963 480	1 871 303

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31 December 2006		Deposits redeemable at notice			Repo agreements			Loans		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
		number	number	number	number	number	number	number	number	number
Total	BGN'000	1 892 866	338 549	306 108	-	-	-	8	4	1
		1 355 557	1 059 197	389 802	-	-	-	36 501	8 131	80
Non-financial corporations	number	13	10	7	-	-	-	8	2	-
	BGN'000	28 620	31 916	8 175	-	-	-	36 501	3 945	-
Agriculture, hunting and forestry, fishing	number	-	-	-	-	-	-	-	-	-
	BGN'000	-	-	-	-	-	-	-	-	-
Mining and quarrying	number	2	-	1	-	-	-	-	-	-
	BGN'000	2 000	-	1 485	-	-	-	-	-	-
Manufacturing	number	2	3	3	-	-	-	-	-	-
	BGN'000	17 101	4 266	878	-	-	-	-	-	-
Electricity, gas and water supply	number	-	-	-	-	-	-	-	-	-
	BGN'000	-	-	-	-	-	-	-	-	-
Construction	number	1	-	-	-	-	-	-	1	-
	BGN'000	2 000	-	-	-	-	-	-	3 912	-
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	4	4	1	-	-	-	2	1	-
	BGN'000	1 821	25 077	149	-	-	-	5 079	33	-
Hotels and restaurants	number	-	-	-	-	-	-	-	-	-
	BGN'000	-	-	-	-	-	-	-	-	-
Transport, storage and communication	number	1	2	1	-	-	-	-	-	-
	BGN'000	1 870	1 838	5 198	-	-	-	-	-	-
Real estate, renting and business activities	number	1	-	-	-	-	-	2	-	-
	BGN'000	150	-	-	-	-	-	422	-	-
Education	number	1	1	1	-	-	-	-	-	-
	BGN'000	3 178	735	465	-	-	-	-	-	-
Health and social work	number	-	-	-	-	-	-	-	-	-
	BGN'000	-	-	-	-	-	-	-	-	-
Other community, social and personal service activities	number	1	-	-	-	-	-	4	-	-
	BGN'000	500	-	-	-	-	-	31 000	-	-
Households and non-profit institutions serving households	number	1 892 853	338 539	306 101	-	-	-	-	2	1
	BGN'000	1 326 937	1 027 281	381 627	-	-	-	-	4 186	80

Source: commercial banks.

30. Loans* to Non-financial Corporations, Households and Non-profit Institutions Serving Households by Amount and Economic Activity

31 December 2006		Total						
		Up to BGN 1000				Over BGN 1000 up to BGN 2500		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	
Total	number	2 141 287	1 058 531	15 909	6 853	369 976	2 032	224
	BGN'000	22 299 361	445 516	1 841	393	602 442	3 430	355
Non-financial corporations	number	75 545	15 160	4 295	2 114	2 342	381	44
	BGN'000	13 254 800	2 417	644	170	4 159	645	66
Agriculture, hunting and forestry, fishing	number	3 854	534	118	30	75	10	2
	BGN'000	531 087	50	11	2	137	17	3
Mining and quarrying	number	230	52	13	23	3	1	2
	BGN'000	179 931	3	1	1	6	2	4
Manufacturing	number	11 465	1 309	595	291	203	50	8
	BGN'000	3 191 337	156	64	26	361	84	10
Electricity, gas and water supply	number	265	50	22	5	2	-	-
	BGN'000	238 477	5	2	-	3	-	-
Construction	number	4 988	942	307	94	55	19	1
	BGN'000	1 288 624	83	24	5	93	25	1
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	38 068	8 194	2 197	1 148	1 464	201	23
	BGN'000	5 205 888	1 216	458	102	2 453	344	38
Hotels and restaurants	number	2 951	545	145	79	63	16	3
	BGN'000	770 098	46	13	5	115	29	4
Transport, storage and communication	number	4 260	685	221	96	90	30	2
	BGN'000	549 906	100	20	7	162	55	2
Real estate, renting and business activities	number	3 506	784	273	124	89	28	1
	BGN'000	767 108	85	23	10	164	46	1
Education	number	200	66	12	5	6	2	-
	BGN'000	18 546	8	1	-	10	3	-
Health and social work	number	980	163	45	26	29	4	1
	BGN'000	111 750	29	5	3	51	7	1
Other community, social and personal service activities	number	4 778	1 836	347	193	263	20	1
	BGN'000	402 048	636	22	9	604	33	2
Households and non-profit institutions serving households	number	2 065 742	1 043 371	11 614	4 739	367 634	1 651	180
	BGN'000	9 044 561	443 099	1 197	223	598 283	2 785	289

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31 December 2006		Over BGN 2500 up to BGN 5000			Over BGN 5000 up to BGN 10 000			Over BGN 10 000 up to BGN 25 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number BGN'000	292 650 1 060 620	2 355 8 753	169 615	182 028 1 334 765	3 046 22 972	234 1 705	103 391 1 608 506	8 081 141 413	553 9 478
Non-financial corporations	number BGN'000	2 911 10 973	390 1 437	25 90	4 249 33 303	669 5 090	31 237	7 798 134 761	1 689 28 963	66 1 113
Agriculture, hunting and forestry, fishing	number BGN'000	88 365	6 21	- -	181 1 435	14 107	- -	427 7 550	54 936	- -
Mining and quarrying	number BGN'000	2 9	1 3	- -	7 45	2 12	- -	15 249	2 44	- -
Manufacturing	number BGN'000	317 1 218	46 168	- -	606 4 794	90 702	5 36	1 167 20 304	249 4 320	7 135
Electricity, gas and water supply	number BGN'000	6 23	1 4	- -	12 88	2 17	- -	18 352	2 22	- -
Construction	number BGN'000	94 380	18 62	2 8	192 1 419	22 170	- -	401 6 914	85 1 429	- -
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number BGN'000	1 597 5 913	222 809	15 53	2 184 17 224	372 2 788	22 175	4 050 70 270	887 15 202	38 619
Hotels and restaurants	number BGN'000	105 396	12 43	2 6	179 1 397	34 255	1 9	277 4 632	90 1 526	6 114
Transport, storage and communication	number BGN'000	154 611	42 173	1 4	317 2 531	60 460	1 6	599 10 264	141 2 459	- -
Real estate, renting and business activities	number BGN'000	160 610	10 35	1 5	222 1 678	20 170	- -	342 5 777	65 1 122	2 44
Education	number BGN'000	13 47	2 8	1 4	7 56	3 26	- -	23 405	4 60	- -
Health and social work	number BGN'000	67 248	7 25	- -	111 866	15 114	1 5	147 2 584	43 714	4 61
Other community, social and personal service activities	number BGN'000	308 1 153	23 86	3 10	231 1 770	35 269	1 6	332 5 460	67 1 129	9 140
Households and non-profit institutions serving households	number BGN'000	289 739 1 049 647	1 965 7 316	144 525	177 779 1 301 462	2 377 17 882	203 1 468	95 593 1 473 745	6 392 112 450	487 8 365

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31 December 2006										
		Over BGN 25 000 up to 50 000			Over BGN 50 000 up to BGN 100 000			Over BGN 100 000 up to BGN 250 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	33 103	11 600	577	16 985	9 587	395	7 798	5 908	120
	BGN'000	1 201 902	426 053	20 910	1 232 489	688 595	28 230	1 221 407	923 138	18 919
Non-financial corporations	number	7 442	2 333	48	5 266	2 657	55	4 256	3 186	78
	BGN'000	277 854	86 957	1 684	400 074	197 973	4 219	693 014	516 539	12 842
Agriculture, hunting and forestry, fishing	number	625	89	1	525	107	1	444	128	-
	BGN'000	23 885	3 378	40	40 339	8 239	93	72 690	21 012	-
Mining and quarrying	number	16	5	-	13	1	1	11	1	-
	BGN'000	646	217	-	1 002	54	82	1 704	196	-
Manufacturing	number	1 267	430	7	950	530	10	784	683	17
	BGN'000	47 466	15 797	226	72 034	39 766	757	128 429	110 649	3 010
Electricity, gas and water supply	number	21	3	-	18	3	-	9	8	1
	BGN'000	847	127	-	1 349	223	-	1 298	1 478	149
Construction	number	463	147	1	425	167	1	395	287	-
	BGN'000	17 474	5 471	32	32 900	12 665	75	65 581	48 059	-
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	3 643	1 127	27	2 510	1 273	32	1 977	1 454	48
	BGN'000	136 240	42 108	957	190 029	94 486	2 453	321 961	235 123	7 584
Hotels and restaurants	number	222	114	1	146	153	1	111	177	3
	BGN'000	8 222	4 299	30	11 421	11 111	99	17 460	28 697	564
Transport, storage and communication	number	567	205	3	297	172	1	191	149	2
	BGN'000	20 542	7 632	123	21 943	12 635	71	30 188	22 675	302
Real estate, renting and business activities	number	279	95	3	178	108	2	150	145	1
	BGN'000	10 171	3 634	99	13 564	8 275	129	24 180	23 179	173
Education	number	11	5	-	12	8	-	4	2	2
	BGN'000	441	160	-	875	537	-	822	316	442
Health and social work	number	66	32	-	43	43	1	33	39	2
	BGN'000	2 301	1 200	-	3 305	3 170	89	5 156	6 389	329
Other community, social and personal service activities	number	262	81	5	149	92	5	147	113	2
	BGN'000	9 619	2 934	177	11 313	6 812	371	23 545	18 766	289
Households and non-profit institutions serving households	number	25 661	9 267	529	11 719	6 930	340	3 542	2 722	42
	BGN'000	924 048	339 096	19 226	832 415	490 622	24 011	528 393	406 599	6 077

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31 December 2006		Over BGN 250 000 up to 500 000			Over BGN 500 000 up to BGN 1 000 000			Over BGN 1 000 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	1 889	2 463	76	745	1 450	49	771	1 651	88
	BGN'000	666 556	880 905	27 058	552 359	1 037 039	35 857	2 380 569	5 421 387	293 184
Non-financial corporations	number	1 471	1 924	65	710	1 366	49	760	1 627	88
	BGN'000	531 703	697 447	23 602	529 091	978 916	35 857	2 365 497	5 384 279	293 184
Agriculture, hunting and forestry, fishing	number	142	73	4	54	31	4	50	36	1
	BGN'000	51 317	26 199	1 436	39 547	20 707	2 711	126 244	80 982	1 634
Mining and quarrying	number	5	11	-	2	7	-	18	15	1
	BGN'000	1 929	4 083	-	1 488	5 391	-	84 386	71 614	6 760
Manufacturing	number	276	412	14	172	345	11	211	377	26
	BGN'000	100 665	147 085	5 127	133 653	245 982	7 673	713 633	1 274 181	112 826
Electricity, gas and water supply	number	9	9	-	7	10	-	10	36	1
	BGN'000	3 107	3 476	-	5 919	7 607	-	31 342	171 347	9 692
Construction	number	157	205	1	68	144	5	70	215	5
	BGN'000	56 262	76 315	402	49 356	104 149	3 501	159 835	618 800	27 134
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	685	851	29	315	566	22	309	559	27
	BGN'000	246 248	309 406	10 276	233 106	401 827	16 694	952 328	1 816 765	70 633
Hotels and restaurants	number	49	117	2	21	90	5	24	143	15
	BGN'000	17 798	41 933	556	14 904	66 309	3 856	53 824	446 448	33 977
Transport, storage and communication	number	34	62	2	15	41	1	17	53	9
	BGN'000	12 202	22 858	923	11 043	29 625	824	59 085	255 119	25 262
Real estate, renting and business activities	number	50	106	9	26	77	1	32	123	-
	BGN'000	18 704	38 614	3 395	18 970	56 372	598	102 713	434 568	-
Education	number	3	2	-	1	2	-	2	2	-
	BGN'000	977	636	-	635	1 269	-	7 979	2 829	-
Health and social work	number	6	22	1	6	9	-	4	9	1
	BGN'000	2 358	7 864	355	4 265	6 954	-	20 466	41 263	1 573
Other community, social and personal service activities	number	55	54	3	23	44	-	13	59	2
	BGN'000	20 136	18 978	1 132	16 205	32 724	-	53 662	170 363	3 693
Households and non-profit institutions serving households	number	418	539	11	35	84	-	11	24	-
	BGN'000	134 853	183 458	3 456	23 268	58 123	-	15 072	37 108	-

* Including loans and repo agreements.

Source: commercial banks.

31. Loans to Non-financial Corporations, Households and Non-profit Institutions Serving Households by Type and Economic Activity

31 December 2006		Total	Overdraft			Loans other than overdraft		
						up to 1 year		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	2 141 287	908 881	19 880	7 178	45 994	2 203	125
	BGN'000	22 299 361	2 735 108	2 196 669	98 559	719 276	739 489	78 991
Non-financial corporations	number	75 545	28 011	7 070	2 328	4 273	1 659	62
	BGN'000	13 254 800	1 976 712	2 135 095	96 685	574 157	696 888	78 255
Agriculture, hunting and forestry, fishing	number	3 854	1 111	195	34	425	57	1
	BGN'000	531 087	99 143	29 506	2 162	41 201	28 644	93
Mining and quarrying	number	230	92	25	27	9	10	-
	BGN'000	179 931	46 234	35 850	6 847	5 648	16 634	-
Manufacturing	number	11 465	3 430	1 362	339	734	314	11
	BGN'000	3 191 337	546 330	749 758	16 679	135 658	160 463	59 595
Electricity, gas and water supply	number	265	102	32	6	4	5	1
	BGN'000	238 477	15 320	30 763	149	178	13 819	9 692
Construction	number	4 988	1 803	486	98	322	190	2
	BGN'000	1 288 624	114 424	141 796	689	59 249	78 946	2 039
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	38 068	15 258	3 516	1 269	2 174	807	38
	BGN'000	5 205 888	1 003 772	972 111	48 186	265 952	278 764	4 061
Hotels and restaurants	number	2 951	763	200	84	114	71	-
	BGN'000	770 098	18 161	20 352	3 167	12 305	20 548	-
Transport, storage and communication	number	4 260	1 356	359	108	212	89	4
	BGN'000	549 906	49 203	53 268	14 995	13 034	26 220	1 753
Real estate, renting and business activities	number	3 506	1 177	396	127	152	57	3
	BGN'000	767 108	30 438	63 957	931	30 187	49 342	983
Education	number	200	99	19	5	5	2	1
	BGN'000	18 546	4 890	93	-	390	83	4
Health and social work	number	980	213	58	29	38	12	-
	BGN'000	111 750	9 029	18 215	105	1 826	785	-
Other community, social and personal service activities	number	4 778	2 607	422	202	84	45	1
	BGN'000	402 048	39 768	19 426	2 775	8 529	22 640	35
Households and non-profit institutions serving households	number	2 065 742	880 870	12 810	4 850	41 721	544	63
	BGN'000	9 044 561	758 396	61 574	1 874	145 119	42 601	736
consumer	number	1 028 555	-	-	-	37 569	174	54
	BGN'000	3 971 363	-	-	-	39 201	9 075	295
housing	number	84 235	-	-	-	97	24	1
	BGN'000	3 419 840	-	-	-	539	1 919	2
other	number	54 422	-	-	-	4 055	346	8
	BGN'000	831 514	-	-	-	105 379	31 607	439

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31 December 2006		Loans other than overdraft						Repo agreements		
		Over 1 up to 5 years			Over 5 years					
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	746 198	14 058	337	366 790	27 940	1 698	4	1	-
	BGN'000	3 431 334	2 930 655	124 660	5 416 984	3 686 757	134 494	4 429	1 956	-
Non-financial corporations	number	13 969	8 481	176	6 108	3 306	97	4	1	-
	BGN'000	1 535 036	2 729 276	121 592	892 512	2 335 675	76 532	4 429	1 956	-
Agriculture, hunting and forestry, fishing	number	1 351	319	6	258	95	2	-	-	-
	BGN'000	147 400	54 872	3 306	75 815	48 587	358	-	-	-
Mining and quarrying	number	36	20	-	7	4	-	-	-	-
	BGN'000	23 013	9 301	-	16 572	19 832	-	-	-	-
Manufacturing	number	2 108	1 508	27	990	623	19	-	-	-
	BGN'000	332 917	516 985	40 026	207 808	411 592	13 526	-	-	-
Electricity, gas and water supply	number	37	30	-	19	29	-	-	-	-
	BGN'000	12 076	23 801	-	16 759	115 920	-	-	-	-
Construction	number	810	742	5	327	198	5	-	-	-
	BGN'000	160 147	504 349	3 467	56 477	142 078	24 963	-	-	-
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	6 495	4 005	93	3 001	1 381	31	-	-	-
	BGN'000	571 927	930 349	47 325	335 337	738 092	10 012	-	-	-
Hotels and restaurants	number	569	529	18	296	291	16	-	-	-
	BGN'000	50 797	192 222	18 810	48 952	367 541	17 243	-	-	-
Transport, storage and communication	number	1 047	601	4	351	127	2	-	-	-
	BGN'000	67 685	135 601	2 843	38 749	138 622	7 933	-	-	-
Real estate, renting and business activities	number	661	343	11	319	254	3	3	-	-
	BGN'000	98 769	252 778	2 450	33 293	199 961	90	3 929	-	-
Education	number	31	12	1	13	11	1	-	-	-
	BGN'000	5 688	625	247	1 287	5 044	195	-	-	-
Health and social work	number	246	146	2	178	52	6	-	-	-
	BGN'000	8 965	26 846	553	21 809	21 859	1 758	-	-	-
Other community, social and personal service activities	number	578	226	9	349	241	12	1	1	-
	BGN'000	55 652	81 547	2 565	39 654	126 547	454	500	1 956	-
Households and non-profit institutions serving households	number	732 229	5 577	161	360 682	24 634	1 601	-	-	-
	BGN'000	1 896 298	201 379	3 068	4 524 472	1 351 082	57 962	-	-	-
consumer	number	690 137	1 889	104	292 501	5 329	798	-	-	-
	BGN'000	1 518 447	21 222	2 022	2 177 066	173 664	30 371	-	-	-
housing	number	3 447	993	37	61 017	17 870	749	-	-	-
	BGN'000	46 105	49 890	666	2 185 565	1 109 677	25 477	-	-	-
other	number	38 645	2 695	20	7 164	1 435	54	-	-	-
	BGN'000	331 746	130 267	380	161 841	67 741	2 114	-	-	-

Source: commercial banks.

32. Leasing Activity

(BGN'000)

Claims on leasing contracts	XII.2005	III.2006	VI.2006	IX.2006	XII.2006
By asset type	1 246 422	1 443 839	1 653 707	1 886 890	2 252 872
Financial leasing	1 208 009	1 401 654	1 611 709	1 836 845	2 198 919
Machines, tools and industrial equipment	301 327	390 136	462 108	534 376	623 513
Computers and other electronic equipment	6 864	7 140	7 968	9 246	17 268
Heavy- and light-duty vehicles	351 644	376 803	426 468	474 060	592 881
Cars	402 060	487 969	556 161	632 976	751 526
Real estate	96 680	100 680	123 689	137 712	160 133
Other	49 434	38 924	35 316	48 476	53 598
Operating leasing	38 413	42 185	41 998	50 045	53 953
Machines, tools and industrial equipment	1 267	496	461	426	1 061
Computers and other electronic equipment	469	384	366	404	335
Heavy- and light-duty vehicles	8 992	11 301	10 906	12 674	14 848
Cars	26 581	30 004	30 265	36 251	37 474
Real estate	738	0	0	290	224
Other	366	0	0	0	11
By maturity	1 246 422	1 443 839	1 653 707	1 886 890	2 252 872
Financial leasing	1 208 009	1 401 654	1 611 709	1 836 845	2 198 919
Standard	1 176 155	1 349 962	1 544 652	1 764 771	2 120 510
Up to one year	125 661	104 208	39 009	45 200	45 381
Over one up to five years	947 374	1 137 502	1 358 279	1 562 928	1 889 657
Over five years	103 121	108 252	147 364	156 642	185 472
Non-performing	31 853	51 691	67 057	72 075	78 410
Operating leasing	38 413	42 185	41 998	50 045	53 953
Up to one year	830	66	440	418	370
Over one up to five years	37 583	42 119	41 466	49 537	53 497
Over five years	0	0	92	90	86
Financial leasing by sector and economic activity	1 208 009	1 401 654	1 611 709	1 836 845	2 198 919
Residents	1 207 728	1 401 537	1 611 535	1 836 687	2 198 797
Non-financial corporations	996 927	1 151 479	1 346 637	1 547 269	1 887 015
Agriculture, hunting, forestry and fishing	21 736	22 822	27 574	33 782	36 413
Mining and quarrying	13 945	14 678	15 804	15 835	21 280
Manufacturing industry	189 907	227 522	257 946	288 292	356 115
Electrical power, heating, gas and water supply	3 930	6 777	6 665	8 240	9 880
Construction	109 553	138 139	186 115	246 130	305 973
Trade, repair of motor vehicles and personal and household goods	227 044	261 054	298 447	335 094	396 842
Hotels and restaurants	77 130	79 627	94 403	96 953	103 812
Transport, storage and communications	154 660	168 525	202 096	221 207	282 055
Real estate, renting and business activity	18 745	40 669	30 061	43 504	63 648
Education	3 407	3 661	3 894	4 065	3 683
Healthcare and social work	5 397	7 087	7 627	8 942	10 853
Other community, social and personal service activities	171 472	180 919	216 006	245 224	296 462
Monetary financial institutions	2 817	3 388	3 848	5 606	5 565
Other financial corporations	4 244	8 519	7 478	8 856	10 910
Government sector	1 608	542	528	664	785
Households and non-profit institutions serving households	202 132	237 609	253 045	274 292	294 522
Non-residents	281	117	174	158	122

Source: reports of entities performing leasing activities.

33. Balance Sheet of the Banking System*

(BGN'000)

	Total	Related parties	BGN	EUR	Other currencies
ASSETS					
Vault cash and current accounts with the BNB	4 572 223		2 190 902	2 272 136	109 185
Claims on financial institutions	8 633 361	312 675	1 850 104	4 393 782	2 076 800
Demand deposits with banks	1 374 533	251 910	12 452	810 783	299 388
Time deposits with banks	6 979 580	60 765	1 791 127	3 362 599	1 765 089
Loans to banks	42 497	0	1 830	29 523	11 144
Other claims on banks	7 265	0	5 038	1 379	848
Loans to other financial institutions	229 486	0	39 657	189 498	331
Less: specific provisions	1 320		923	397	0
Claims on financial institutions, net	8 632 041	312 675	1 849 181	4 393 385	2 076 800
Claims under repurchase agreements	254 146	0	144 812	71 030	38 304
Trading portfolio	2 242 446	6 865	995 464	785 269	454 848
Investment portfolio	3 138 778	0	1 290 149	1 214 849	633 780
Investments held to maturity	791 218	0	259 921	259 137	272 160
Investments available for sale	2 347 560	0	1 030 228	955 712	361 620
Loans to non-financial institutions and other customers, total	22 769 487	0	12 446 209	9 867 469	455 809
Loans to budget	86 528		61 603	24 925	0
Commercial loans	13 767 143		5 209 647	5 209 647	383 513
Commercial real estate and construction loans	4 039 172		937 254	3 009 891	92 027
Other commercial loans	9 727 971		4 272 393	5 164 092	291 486
Agricultural loans	450 236		362 851	85 114	2 271
Consumer loans	4 652 170		4 353 719	262 388	36 063
Housing mortgage loans to individuals	3 518 394		2 341 762	1 151 880	24 752
Other loans	295 016	0	116 627	169 179	9 210
Less: specific provisions	688 463		443 913	220 245	24 305
Loans to non-financial institutions and other customers, net	22 081 024	0	12 002 296	9 647 224	431 504
Memo: purchased loans	20 231				
Assets for resale	21 333		21 333	0	0
Investments in subsidiaries, associated and joint-venture companies	58 974		58 974	0	0
Other assets, total	169 497	410	106 817	47 675	14 595
Hedging derivatives	4 210	0	4 210	0	0
Other assets	165 287	410	102 607	47 675	14 595
Intangible assets	107 124		106 793	0	331
Premises and other fixed assets	923 587		921 535	21	2 031
Assets, total	42 201 173	319 950	19 688 256	18 431 589	3 761 378
LIABILITIES, MINORITY INTEREST, AND CAPITAL					
Deposits of financial institutions	5 651 511	119 351	2 460 139	2 706 242	365 779
Demand deposits of banks	211 115	2 441	51 448	123 157	34 069
Time deposits of banks	3 380 529	116 910	1 482 714	1 505 632	275 273
Deposits of other financial institutions	2 059 867	0	925 977	1 077 453	56 437
Deposits of non-financial institutions and other customers	27 583 868	0	13 629 887	10 173 430	3 780 551
Demand deposits	11 175 080	0	7 396 681	2 975 860	802 539
Time deposits	13 479 084	0	4 774 612	6 125 558	2 578 914
Savings deposits	2 929 704	0	1 458 594	1 072 012	399 098

(continued)

(continued)

(BGN'000)

	Total	Related parties	BGN	EUR	Other currencies
Deposits, total	33 235 379	119 351	16 090 026	12 879 672	4 146 330
Borrowings under repurchase agreements	434 489	0	152 808	244 738	36 943
Short-term borrowings	483 039	47	28 747	454 245	0
From the BNB	0		0	0	0
From banks	424 343	47	0	424 296	0
Other	58 696	0	28 747	29 949	0
Long-term borrowings	2 467 913	0	443 901	1 989 250	34 762
Memo: borrowings from banks	1 624 946	0	126 632	1 463 552	34 762
Subordinated term debt and debt/equity (hybrid) instruments	566 955		36 837	529 489	629
Subordinated term debt	210 140		25 672	183 839	629
Debt/equity (hybrid) instruments	356 815		11 165	345 650	0
Other liabilities, total	627 959	8 884	341 129	165 619	112 327
Trading portfolio liabilities	21 131	223	6 498	7 033	7 377
Hedging derivatives	4 072	0	3 256	816	0
Specific provisions on off-balance sheet commitments	48 016	0	6 113	2 707	39 196
Other liabilities	554 740	8 661	325 262	155 063	65 754
Liabilities, total	37 815 734	128 282	17 093 448	16 263 013	4 330 991
Minority interest in consolidated subsidiaries	0		0	0	0
Equity, total	4 385 439	60 021	4 325 418		
Common stock	1 502 447		1 502 447		
Share premium on common stock	1 789		1 789		
Preferred stock and related premium	0		0		
Reserves	1 812 709	60 078	1 752 631		
Retained profit/loss, previous years	72 803	34 337	38 466		
Statutory reserves	911 215		911 215		
Other reserves	828 691	25 741	802 950		
Cumulative foreign exchange translation adjustment	0		0		
Other equity components	281 184	-57	281 241		
Revaluation – fixed assets	260 653	0	260 653		
Revaluation – investments available for sale	20 531	-57	20 588		
Revaluation – cash flow hedges	0	0	0		
Profit/loss, current year	785 957		785 957		
One-off effect of the change in accounting regime	1 353	0	1 353		
Liabilities, minority interest, and capital, total	42 201 173	188 303	21 418 866	16 263 013	4 330 991
Memo: credit substitutes and other off-balance sheet commitments	8 133 818	74 488	3 249 673	3 807 903	1 001 754

* Data from banks' audited annual reports.

Source: BNB.

34. Income Statement of the Banking System*

(BGN'000)

	Total for the current year	Related parties	BGN	EUR	Other currencies
INTEREST AND DIVIDEND INCOME, TOTAL	2 446 001	12 928	1 302 449	920 415	210 209
Interest income from demand deposits with banks	18 403	5 400	407	10 524	2 072
Interest income from time deposits with banks	181 129	7 528	24 796	64 997	83 808
Interest income from loans to banks	2 778	0	142	1 747	889
Interest income from other claims on banks	3 954	0	13	2 660	1 281
Interest income from loans to other financial institutions	12 884	0	2 608	10 258	18
Interest income from claims under repurchase agreements	9 837	0	3 655	4 072	2 110
Interest income from trading portfolio	111 365	0	42 051	34 735	34 579
Interest income from investment portfolio	128 241	0	48 151	52 515	27 575
Bulgarian government securities	63 012		39 911	19 986	3 115
Other domestic debt securities	20 721	0	6 469	13 425	827
Debt securities issued by foreign governments and international financial institutions	22 295		412	11 983	9 900
Other external debt securities	22 213	0	1 359	7 121	13 733
Interest income from loans	1 972 806	0	1 176 072	738 857	57 877
Loans to budget	3 239		3 078	161	0
Commercial real estate and construction loans	340 912		73 650	250 952	16 310
Other commercial loans	817 492		392 636	387 658	37 198
Agricultural loans	30 058		24 498	5 173	387
Consumer loans	547 217		525 562	20 532	1 123
Housing mortgage loans to individuals	216 784		149 719	65 353	1 712
Other loans	17 104	0	6 929	9 028	1 147
Dividend income	4 604	0	4 554	50	0
INTEREST EXPENDITURE, TOTAL	842 628	886	306 174	420 184	115 384
Interest expenditure on deposits of banks	65 582	882	19 905	32 510	12 285
Interest expenditure on deposits of other financial institutions	87 181	0	26 250	59 091	1 840
Interest expenditure on demand deposits of non-financial institutions and other customers	64 916	0	39 834	20 743	4 339
Interest expenditure on time deposits of non-financial institutions and other customers	413 332	0	170 507	163 823	79 002
Interest expenditure on savings deposits of non-financial institutions and other customers	43 449	0	28 427	11 173	3 849
Interest expenditure on borrowings under repurchase agreements	8 632	0	3 469	3 133	2 030
Interest expenditure on short-term borrowings	11 688	0	1 533	9 514	641
Interest expenditure on long-term borrowings	105 576	0	14 656	84 112	6 808
Interest expenditure on subordinated term debt	11 774		375	11 342	57
Interest expenditure on debt/equity (hybrid) instruments	19 575		381	19 194	0
Interest expenditure on other liabilities	10 923	4	837	5 549	4 533
INTEREST AND DIVIDEND INCOME, NET	1 603 373	12 042	996 275	500 231	94 825
CREDIT PROVISIONS, NET	132 733	0			
Accrued provisions	523 687	0			
Reintegrated provisions	390 954	0			
TRADING PORTFOLIO GAIN/LOSS, TOTAL	-25 519	-5			
Gain/loss on securities in trading portfolio	-35 970	0			
Gain/loss on derivatives held for trading	9 598	-5			
Gain/loss on other instruments in trading portfolio	853	0			
GAIN/LOSS ON PORTFOLIO INVESTMENTS AVAILABLE FOR SALE, TOTAL	17 466	0			
Gain/loss on investments available for sale	16 998	0			
Gain/loss on instruments effectively hedging investments available for sale	468	0			
GAIN/LOSS ON INVESTMENTS HELD TO MATURITY	4 552	0			
OTHER NON-INTEREST INCOME	710 785	-191			
Loan servicing income	158 068	0			
Fee income from off-balance sheet accounts	36 351	0			
Service charges on deposits	175 306	0			
Other fees and commissions	197 942	0			
Gain/loss on assets held for resale	179	0			

(continued)

(continued)

(BGN'000)

	Total for the current year	Related parties	BGN	EUR	Other currencies
Gain/loss on sale of other assets	22 878	0			
Gain/loss on foreign currency transactions	66 032	-1 448			
Other non-interest income	54 029	1 257			
NON-INTEREST EXPENDITURE	1 293 079	5 279			
Salary, social security, and pension expenditure	435 200				
Occupancy expenditure, net	218 797				
External service expenditure paid to shareholders and affiliates	15 369				
Other external service expenditure	313 240	5 279			
Other non-interest expenditure	310 473	0			
GAIN/LOSS BEFORE FOREIGN EXCHANGE REVALUATION, EXTRA INCOME/EXPENDITURE AND TAX ITEMS	884 845	6 567			
FOREIGN EXCHANGE REVALUATION GAIN/LOSS	36 175	1 045			
EXTRAORDINARY GAIN/LOSS	4 752	0			
TAX	139 815				
MINORITY INTEREST	0				
PROFIT/LOSS, NET	785 957	7 612			

* Data from banks' audited annual reports.

Source: BNB.

35. Bank Groups in 2006

BAU	Bank
Group I	
FINV9150	FIRST INVESTMENT BANK
RZBB9155	RAIFFEISENBANK, BULGARIA
PIRB9170	PIRAEUS BANK, BULGARIA
UBBS9200	UNITED BULGARIAN BANK
STSA9300	DSK BANK
TTBB9400	SOCIETE GENERALE EXPRESSBANK
BFTB9621	BULBANK
BACX9660	HVB BANK BIOCHIM
BUIB9888	ECONOMIC AND INVESTMENT BANK
BPBI9920	POSTBANK
Group II	
IORT9120	INVESTBANK
SOMB9130	MUNICIPAL BANK
BGUS9160	BULGARIAN-AMERICAN CREDIT BANK
CBUN9195	MKB UNIONBANK
KORP9220	CORPORATE COMMERCIAL BANK
PRCB9230	PROCREDIT BANK, BULGARIA
DEMI9240	D COMMERCE BANK
CREX9260	TOKUDA BANK
WEBK9310	NLB WESTEAST BANK
REXI9320	DZI BANK
BNPA9440	BNP PARIBAS, BULGARIA
IABG9470	INTERNATIONAL ASSET BANK
BINV9480	EMPORIKI BANK – BULGARIA
TEXI9545	TEXIM PRIVATE ENTREPRENEURIAL BANK
BUIN9561	ALLIANZ BULGARIA COMMERCIAL BANK
NASB9620	ENCOURAGEMENT BANK
CECB9790	CENTRAL COOPERATIVE BANK
ACBP9800	HEBROS COMMERCIAL BANK
Group III	
INGB9145	ING BANK N. V., SOFIA BRANCH
CITI9250	CITIBANK N. A., SOFIA BRANCH
TCZB9350	T. C. ZIRAAT BANK, SOFIA BRANCH
CRBA9898	ALPHA BANK, SOFIA BRANCH

Note: Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system.

Group I: the ten largest banks.

Group II: the rest of the banks.

Group III: foreign banks' branches.

Source: BNB.

36. Balance Sheet of Group I Banks*

(BGN'000)

	Total	BGN	EUR	Other currencies
ASSETS				
Vault cash and current accounts with the BNB	3 310 814	1 427 180	1 806 628	77 006
Claims on financial institutions, total	5 734 415	1 265 105	3 074 510	1 394 800
Demand deposits with banks	976 911	8 901	735 261	232 749
Time deposits with banks	4 578 915	1 221 750	2 206 980	1 150 185
Loans to banks	21 082	2	9 936	11 144
Other claims on banks	6 509	4 749	1 038	722
Loans to other financial institutions	150 998	29 703	121 295	0
Less: specific provisions	685	379	306	0
Claims on financial institutions, net	5 733 730	1 264 726	3 074 204	1 394 800
Claims under repurchase agreements	62 827	31 951	29 515	1 361
Trading portfolio	1 770 194	653 805	685 742	430 647
Investment portfolio	2 384 413	889 288	919 078	576 047
Investments held to maturity	531 186	93 443	179 882	257 861
Investments available for sale	1 853 227	795 845	739 196	318 186
Loans to non-financial institutions and other customers, total	17 585 945	9 755 989	7 570 130	259 826
Loans to budget	62 565	39 377	23 188	0
Commercial loans	9 957 191	3 424 706	6 321 877	210 608
Commercial real estate and construction loans	2 721 420	580 799	2 096 666	43 955
Other commercial loans	7 235 771	2 843 907	4 225 211	166 653
Agricultural loans	267 546	194 178	71 677	1 691
Consumer loans	4 117 849	3 890 579	202 143	25 127
Housing mortgage loans to individuals	3 024 882	2 140 216	869 153	15 513
Other loans	155 912	66 933	82 092	6 887
Less: specific provisions	515 567	357 999	148 065	9 503
Loans to non-financial institutions and other customers, net	17 070 378	9 397 990	7 422 065	250 323
Memo: purchased loans	11 580			
Assets for resale	10 367	10 367	0	0
Investments in subsidiaries, associated and joint-venture companies	51 728	51 728	0	0
Other assets, total	101 267	67 890	23 903	9 474
Hedging derivatives	4 210	4 210	0	0
Other assets	97 057	63 680	23 903	9 474
Intangible assets	81 173	80 842	0	331
Premises and other fixed assets	703 341	701 289	21	2 031
Assets, total	31 280 232	14 577 056	13 961 156	2 742 020
LIABILITIES, MINORITY INTEREST, AND CAPITAL				
Deposits of financial institutions	4 400 321	1 867 603	2 307 481	225 237
Demand deposits of banks	130 510	24 576	95 604	10 330
Time deposits of banks	2 683 837	1 225 947	1 260 096	197 794
Deposits of other financial institutions	1 585 974	617 080	951 781	17 113
Deposits of non-financial institutions and other customers	20 018 946	9 791 783	7 541 251	2 685 912
Demand deposits	7 773 981	5 014 534	2 250 300	509 147
Time deposits	9 900 765	3 556 134	4 490 229	1 854 402
Savings deposits	2 344 200	1 221 115	800 722	322 363
Deposits, total	24 419 267	11 659 386	9 848 732	2 911 149

(continued)

(continued)

(BGN'000)

	Total	BGN	EUR	Other currencies
Borrowings under repurchase agreements	415 019	133 338	244 738	36 943
Short-term borrowings	293 074	18 078	274 996	0
From the BNB	0	0	0	0
From banks	274 583	0	274 583	0
Other	18 491	18 078	413	0
Long-term borrowings	1 877 542	372 966	1 469 849	34 727
Memo: borrowings from banks	1 353 470	126 632	1 192 111	34 727
Subordinated term debt and debt/equity (hybrid) instruments	465 895	0	465 895	0
Subordinated term debt	146 840	0	146 840	0
Debt/equity (hybrid) instruments	319 055	0	319 055	0
Other liabilities, total	460 443	263 498	119 905	77 040
Trading portfolio liabilities	19 998	6 492	6 482	7 024
Hedging derivatives	3 256	3 256	0	0
Specific provisions on off-balance sheet commitments	48 016	6 113	2 707	39 196
Other liabilities	389 173	247 637	110 716	30 820
Liabilities, total	27 931 240	12 447 266	12 424 115	3 059 859
Minority interest in consolidated subsidiaries	0	0	0	0
Equity, total	3 348 992	3 348 992		
Common stock	944 399	944 399		
Share premium on common stock	22	22		
Preferred stock and related premium	0	0		
Reserves	1 475 891	1 475 891		
Retained profit/loss, previous years	47 913	47 913		
Statutory reserves	728 551	728 551		
Other reserves	699 427	699 427		
Cumulative foreign exchange translation adjustment	0	0		
Other equity components	249 828	249 828		
Revaluation – fixed assets	239 950	239 950		
Revaluation – investments available for sale	9 878	9 878		
Revaluation – cash flow hedges	0	0		
Profit/loss, current year	678 852	678 852		
One-off effect of the change in accounting regime	0	0		
Liabilities, minority interest, and capital, total	31 280 232	15 796 258	12 424 115	3 059 859
Memo: credit substitutes and other off-balance sheet commitments	5 804 783	2 191 173	2 855 987	757 623

* Data from banks' audited financial accounts.

Source: BNB.

37. Income Statement of Group I Banks*

(BGN'000)

	Total	BGN	EUR	Other currencies
INTEREST AND DIVIDEND INCOME, TOTAL	1 833 610	1 034 694	650 094	148 822
Interest income from demand deposits with banks	11 574	240	9 613	1 721
Interest income from time deposits with banks	115 141	18 371	38 741	58 029
Interest income from loans to banks	1 984	57	1 040	887
Interest income from other claims on banks	3 944	5	2 658	1 281
Interest income from loans to other financial institutions	7 495	1 787	5 708	0
Interest income from claims under repurchase agreements	2 578	1 009	1 447	122
Interest income from trading portfolio	89 054	27 156	29 757	32 141
Interest income from investment portfolio	95 375	35 117	37 253	23 005
Bulgarian government securities	45 745	28 760	15 490	1 495
Other domestic debt securities	12 108	4 945	6 649	514
Debt securities issued by foreign governments and international financial institutions	18 745	336	10 013	8 396
Other external debt securities	18 777	1 076	5 101	12 600
Interest income from loans	1 504 075	948 562	523 877	31 636
Loans to budget	2 167	2 140	27	0
Commercial real estate and construction loans	210 555	44 942	156 895	8 718
Other commercial loans	585 547	269 484	294 946	21 117
Agricultural loans	13 204	9 573	3 594	37
Consumer loans	501 756	484 945	16 021	790
Housing mortgage loans to individuals	181 272	134 223	46 101	948
Other loans	9 574	3 255	6 293	26
Dividend income	2 390	2 390	0	0
INTEREST EXPENDITURE, TOTAL	603 155	222 574	300 928	79 653
Interest expenditure on deposits of banks	54 274	17 306	27 305	9 663
Interest expenditure on deposits of other financial institutions	70 188	14 348	55 445	395
Interest expenditure on demand deposits of non-financial institutions and other customers	41 422	23 633	14 870	2 919
Interest expenditure on time deposits of non-financial institutions and other customers	288 366	130 375	104 582	53 409
Interest expenditure on savings deposits of non-financial institutions and other customers	28 158	20 024	5 927	2 207
Interest expenditure on borrowings under repurchase agreements	7 462	2 326	3 106	2 030
Interest expenditure on short-term borrowings	2 309	292	1 769	248
Interest expenditure on long-term borrowings	73 740	13 308	55 222	5 210
Interest expenditure on subordinated term debt	10 144	0	10 144	0
Interest expenditure on debt/equity (hybrid) instruments	17 838	216	17 622	0
Interest expenditure on other liabilities	9 254	746	4 936	3 572
INTEREST AND DIVIDEND INCOME, NET	1 230 455	812 120	349 166	69 169
CREDIT PROVISIONS, NET	73 408			
Accrued provisions	351 607			
Reintegrated provisions	278 199			
TRADING PORTFOLIO GAIN/LOSS, TOTAL	-25 124			
Gain/loss on securities trading portfolio	-33 447			
Gain/loss on derivatives held for trading	7 466			
Gain/loss on other instruments in trading portfolio	857			
GAIN/LOSS ON PORTFOLIO INVESTMENTS AVAILABLE FOR SALE, TOTAL	10 337			
Gain/loss on investments available for sale	9 728			
Gain/loss on instruments effectively hedging investments available for sale	609			
GAIN/LOSS ON INVESTMENTS HELD TO MATURITY	5 400			
OTHER NON-INTEREST INCOME, TOTAL	507 151			
Loan servicing income	128 471			
Fee income from off-balance sheet accounts	23 337			
Service charges on deposits	134 400			
Other fees and commissions	148 319			
Gain/loss on assets held for resale	45			
Gain/loss on sale of other assets	2 411			
Gain/loss on foreign currency transactions	43 218			
Other non-interest income	26 950			

(continued)

(continued)

(BGN'000)

	Total	BGN	EUR	Other currencies
NON-INTEREST EXPENDITURE, TOTAL	894 407			
Salary, social security, and pension expenditure	292 957			
Occupancy expenditure, net	140 298			
External service expenditure paid to shareholders and affiliates	9 195			
Other external service expenditure	236 915			
Other non-interest expenditure	215 042			
GAIN/LOSS BEFORE FOREIGN EXCHANGE REVALUATION, EXTRA INCOME/EXPENDITURE AND TAX ITEMS	760 404			
FOREIGN EXCHANGE REVALUATION GAIN/LOSS	30 626			
EXTRAORDINARY GAIN/LOSS	8 487			
TAX	120 665			
MINORITY INTEREST	0			
PROFIT/LOSS, NET	678 852			

* Data from banks' audited financial accounts.

Source: BNB.

38. Balance Sheet of Group II Banks*

(BGN'000)

	Total	BGN	EUR	Other currencies
ASSETS				
Vault cash and current accounts with the BNB	1 069 820	707 567	333 122	29 131
Claims on financial institutions, total	2 392 424	505 122	1 228 565	658 737
Demand deposits with banks	143 528	3 469	74 992	65 067
Time deposits with banks	2 184 222	495 142	1 095 867	593 213
Loans to banks	19 587	0	19 587	0
Other claims on banks	756	289	341	126
Loans to other financial institutions	44 331	6 222	37 778	331
Less: specific provisions	635	544	91	0
Claims on financial institutions, net	2 391 789	504 578	1 228 474	658 737
Claims under repurchase agreements	191 319	112 861	41 515	36 943
Trading portfolio	388 152	276 330	87 906	23 916
Investment portfolio	717 975	392 402	271 645	53 928
Investments held to maturity	260 032	166 478	79 255	14 299
Investments available for sale	457 943	225 924	192 390	39 629
Loans to non-financial institutions and other customers, total	4 663 155	2 460 314	2 021 183	181 658
Loans to budget	23 963	22 226	1 737	0
Commercial loans	3 330 944	1 572 863	1 599 333	158 748
Commercial real estate and construction loans	1 165 594	344 100	780 682	40 812
Other commercial loans	2 165 350	1 228 763	818 651	117 936
Agricultural loans	175 037	161 020	13 437	580
Consumer loans	531 498	461 270	59 371	10 857
Housing mortgage loans to individuals	463 043	193 440	260 389	9 214
Other loans	138 670	49 495	86 916	2 259
Less: specific provisions	170 358	85 260	70 973	14 125
Loans to non-financial institutions and other customers, net	4 492 797	2 375 054	1 950 210	167 533
Memo: purchased loans	8 651			
Assets for resale	10 966	10 966	0	0
Investments in subsidiaries, associated and joint-venture companies	7 246	7 246	0	0
Other assets, total	61 207	34 765	21 965	4 477
Hedging derivatives	0	0	0	0
Other assets	61 207	34 765	21 965	4 477
Intangible assets	25 017	25 017	0	0
Premises and other fixed assets	203 280	203 280	0	0
Assets, total	9 559 568	4 650 066	3 934 837	974 665
LIABILITIES, MINORITY INTEREST, AND CAPITAL				
Deposits of financial institutions	925 051	526 145	279 474	119 432
Demand deposits of banks	34 580	3 049	24 031	7 500
Time deposits of banks	464 497	230 943	159 940	73 614
Deposits of other financial institutions	425 974	292 153	95 503	38 318
Deposits of non-financial institutions and other customers	6 654 772	3 480 057	2 289 683	885 032
Demand deposits	2 823 367	2 113 327	487 712	222 328
Time deposits	3 276 330	1 132 830	1 555 229	588 271
Savings deposits	555 075	233 900	246 742	74 433
Deposits, total	7 579 823	4 006 202	2 569 157	1 004 464

(continued)

(continued)

(BGN'000)

	Total	BGN	EUR	Other currencies
Borrowings under repurchase agreements	19 470	19 470	0	0
Short-term borrowings	189 918	10 669	179 249	0
From the BNB	0	0	0	0
From banks	149 713	0	149 713	0
Other	40 205	10 669	29 536	0
Long-term borrowings	590 371	70 935	519 401	35
Memo: borrowings from banks	271 476	0	271 441	35
Subordinated term debt and debt/equity (hybrid) instruments	101 060	36 837	63 594	629
Subordinated term debt	63 300	25 672	36 999	629
Debt/equity (hybrid) instruments	37 760	11 165	26 595	0
Other liabilities, total	114 373	73 618	28 138	12 617
Trading portfolio liabilities	586	6	240	340
Hedging derivatives	816	0	816	0
Specific provisions on off-balance sheet commitments	0	0	0	0
Other liabilities	112 971	73 612	27 082	12 277
Liabilities, total	8 595 015	4 217 731	3 359 539	1 017 745
Minority interest in consolidated subsidiaries	0	0	0	0
Equity, total	964 553	964 553		
Common stock	558 048	558 048		
Share premium on common stock	1 767	1 767		
Preferred stock and related premium	0	0		
Reserves	276 740	276 740		
Retained profit/loss, previous years	-9 447	-9 447		
Statutory reserves	182 664	182 664		
Other reserves	103 523	103 523		
Cumulative foreign exchange translation adjustment	0	0		
Other equity components	31 413	31 413		
Revaluation – fixed assets	20 703	20 703		
Revaluation – investments available for sale	10 710	10 710		
Revaluation – cash flow hedges	0	0		
Profit/loss, current year	95 232	95 232		
One-off effect of the change in accounting regime	1 353	1 353		
Liabilities, minority interest, and capital, total	9 559 568	5 182 284	3 359 539	1 017 745
Memo: credit substitutes and other off-balance sheet commitments	1 552 546	805 568	579 547	167 431

* Data from banks' audited financial accounts.

Source: BNB.

39. Income Statement of Group II Banks*

(BGN'000)

	Total	BGN	EUR	Other currencies
INTEREST AND DIVIDEND INCOME, TOTAL	566 719	252 436	255 096	59 187
Interest income from demand deposits with banks	925	6	601	318
Interest income from time deposits with banks	56 769	4 975	26 030	25 764
Interest income from loans to banks	711	2	707	2
Interest income from other claims on banks	10	8	2	0
Interest income from loans to other financial institutions	3 372	587	2 767	18
Interest income from claims under repurchase agreements	7 251	2 638	2 625	1 988
Interest income from trading portfolio	20 246	12 830	4 978	2 438
Interest income from investment portfolio	31 006	12 583	14 123	4 300
Bulgarian government securities	16 816	10 700	4 496	1 620
Other domestic debt securities	8 613	1 524	6 776	313
Debt securities issued by foreign governments and international financial institutions	2 141	76	831	1 234
Other external debt securities	3 436	283	2 020	1 133
Interest income from loans	444 215	216 643	203 213	24 359
Loans to budget	1 072	938	134	0
Commercial real estate and construction loans	123 118	28 018	88 125	6 975
Other commercial loans	216 421	113 965	87 454	15 002
Agricultural loans	16 551	14 807	1 570	174
Consumer loans	45 178	40 365	4 487	326
Housing mortgage loans to individuals	34 354	14 885	18 708	761
Other loans	7 521	3 665	2 735	1 121
Dividend income	2 214	2 164	50	0
INTEREST EXPENDITURE, TOTAL	224 445	79 846	111 644	32 955
Interest expenditure on deposits of banks	7 196	1 528	3 709	1 959
Interest expenditure on deposits of other financial institutions	16 376	11 819	3 166	1 391
Interest expenditure on demand deposits of non-financial institutions and other customers	18 253	14 188	2 829	1 236
Interest expenditure on time deposits of non-financial institutions and other customers	120 357	39 553	57 063	23 741
Interest expenditure on savings deposits of non-financial institutions and other customers	15 248	8 399	5 213	1 636
Interest expenditure on borrowings under repurchase agreements	1 166	1 139	27	0
Interest expenditure on short-term borrowings	8 981	1 241	7 364	376
Interest expenditure on long-term borrowings	31 836	1 348	28 890	1 598
Interest expenditure on subordinated term debt	1 630	375	1 198	57
Interest expenditure on debt/equity (hybrid) instruments	1 737	165	1 572	0
Interest expenditure on other liabilities	1 665	91	613	961
INTEREST AND DIVIDEND INCOME, NET	342 274	172 590	143 452	26 232
CREDIT PROVISIONS, NET	60 415			
Accrued provisions	170 151			
Reintegrated provisions	109 736			
TRADING PORTFOLIO GAIN/LOSS, TOTAL	-2 704			
Gain/loss on securities trading portfolio	-2 872			
Gain/loss on derivatives held for trading	168			
Gain/loss on other instruments in trading portfolio	0			
GAIN/LOSS ON PORTFOLIO INVESTMENTS AVAILABLE FOR SALE, TOTAL	7 165			
Gain/loss on investments available for sale	7 306			
Gain/loss on instruments effectively hedging investments available for sale	-141			
GAIN/LOSS ON INVESTMENTS HELD TO MATURITY	-848			
OTHER NON-INTEREST INCOME	184 571			
Loan servicing income	28 637			
Fee income from off-balance sheet accounts	12 124			
Service charges on deposits	38 739			
Other fees and commissions	42 221			
Gain/loss on assets held for resale	134			
Gain/loss on sale of other assets	20 467			
Gain/loss on foreign currency transactions	19 062			
Other non-interest income	23 187			

(continued)

(continued)

(BGN'000)

	Total	BGN	EUR	Other currencies
NON-INTEREST EXPENDITURE, TOTAL	358 590			
Salary, social security, and pension expenditure	129 592			
Occupancy expenditure, net	72 228			
External service expenditure paid to shareholders and affiliates	6 174			
Other external service expenditure	63 989			
Other non-interest expenditure	86 607			
GAIN/LOSS BEFORE FOREIGN EXCHANGE REVALUATION, EXTRA INCOME/EXPENDITURE AND TAX ITEMS	111 453			
FOREIGN EXCHANGE REVALUATION GAIN/LOSS	4 533			
EXTRAORDINARY GAIN/LOSS	-3 735			
TAX	17 019			
MINORITY INTEREST	0			
PROFIT/LOSS, NET	95 232			

* Data from banks' audited financial accounts.

Source: BNB.

40. Balance Sheet of Group III Banks*

(BGN'000)

	Total	Related parties	Unrelated parties			
			total	BGN	EUR	other currencies
ASSETS						
Vault cash and current accounts with the BNB	191 589		191 589	56 155	132 386	3 048
Claims on financial institutions, total	506 522	312 675	193 847	79 877	90 707	23 263
Demand deposits with banks	254 094	251 910	2 184	82	530	1 572
Time deposits with banks	216 443	60 765	155 678	74 235	59 752	21 691
Loans to banks	1 828	0	1 828	1 828	0	0
Other claims on banks	0	0	0	0	0	0
Loans to other financial institutions	34 157	0	34 157	3 732	30 425	0
Less: specific provisions	0	0	0	0	0	0
Claims on financial institutions, net	506 522	312 675	193 847	79 877	90 707	23 263
Claims under repurchase agreements	0	0	0	0	0	0
Trading portfolio	84 100	6 865	77 235	65 329	11 621	285
Investment portfolio	36 390	0	36 390	8 459	24 126	3 805
Investments held to maturity	0	0	0	0	0	0
Investments available for sale	36 390	0	36 390	8 459	24 126	3 805
Loans to non-financial institutions and other customers, total	520 387	0	520 387	229 906	276 156	14 325
Loans to budget	0		0	0	0	0
Commercial loans	479 008		479 008	212 078	252 773	14 157
Commercial real estate and construction loans	152 158		152 158	12 355	132 543	7 260
Other commercial loans	326 850		326 850	199 723	120 230	6 897
Agricultural loans	7 653		7 653	7 653	0	0
Consumer loans	2 823		2 823	1 870	874	79
Housing mortgage loans to individuals	30 469		30 469	8 106	22 338	25
Other loans	434	0	434	199	171	64
Less: specific provisions	2 538	0	2 538	654	1 207	677
Loans to non-financial institutions and other customers, net	517 849	0	517 849	229 252	274 949	13 648
Memo: purchased loans related parties	0					
unrelated parties	0					
Assets for resale	0		0	0	0	0
Other assets, total	7 023	410	6 613	4 162	1 807	644
Hedging derivatives	0	0	0	0	0	0
Other assets	7 023	410	6 613	4 162	1 807	644
Intangible assets	934		934	934	0	0
Premises and other fixed assets	16 966		16 966	16 966	0	0
Assets, total	1 361 373	319 950	1 041 423	461 134	535 596	44 693
LIABILITIES, RESERVES AND FINANCIAL RESULT						
Deposits of financial institutions	326 139	119 351	206 788	66 391	119 287	21 110
Demand deposits of banks	46 025	2 441	43 584	23 823	3 522	16 239
Time deposits of banks	232 195	116 910	115 285	25 824	85 596	3 865
Deposits of other financial institutions	47 919	0	47 919	16 744	30 169	1 006
Deposits of non-financial institutions and other customers	910 150	0	910 150	358 047	342 496	209 607
Demand deposits	577 732	0	577 732	268 820	237 848	71 064
Time deposits	301 989	0	301 989	85 648	80 100	136 241
Savings deposits	30 429	0	30 429	3 579	24 548	2 302
Deposits, total	1 236 289	119 351	1 116 938	424 438	461 783	230 717

(continued)

(continued)

(BGN'000)

	Total	Related parties	Unrelated parties			
			total	BGN	EUR	other currencies
Borrowings under repurchase agreements	0	0	0	0	0	0
Short-term borrowings	47	47	0	0	0	0
From the BNB	0		0	0	0	0
From banks	47	47	0	0	0	0
Other	0	0	0	0	0	0
Long-term borrowings	0	0	0	0	0	0
Memo: borrowings from banks	0	0	0	0	0	0
Other liabilities	53 143	8 884	44 259	4 013	17 576	22 670
Trading portfolio liabilities	547	223	324	0	311	13
Hedging derivatives	0	0	0	0	0	0
Specific provisions on off-balance sheet commitments	0	0	0	0	0	0
Other liabilities	52 596	8 661	43 935	4 013	17 265	22 657
Liabilities, total	1 289 479	128 282	1 161 197	428 451	479 359	253 387
Reserves and financial result, total	71 894	60 021	11 873	11 873		
Reserves	60 078	60 078				
Retained profit/loss, previous years	34 337	34 337				
Other reserves	25 741	25 741				
Revaluation reserves	-57	-57				
Revaluation – fixed assets	0	0				
Revaluation – investments available for sale	-57	-57				
Revaluation – cash flow hedges	0	0				
Profit/loss, current year	11 873		11 873	11 873		
One-off effect of the change in accounting regime	0	0				
Liabilities, reserves, and financial result, total	1 361 373	188 303	1 173 070	440 324	479 359	253 387
Memo: credit substitutes and other off-balance sheet commitments	776 489	74 488	702 001	252 932	372 369	76 700

* Data from banks' audited financial accounts.

Source: BNB.

41. Income Statement of Group III Banks*

(BGN'000)

	Total	Related parties	Unrelated parties			
			total	BGN	EUR	other currencies
INTEREST AND DIVIDEND INCOME, TOTAL	45 672	12 928	32 744	15 319	15 225	2 200
Interest income from demand deposits with banks	5 904	5 400	504	161	310	33
Interest income from time deposits with banks	9 219	7 528	1 691	1 450	226	15
Interest income from loans to banks	83	0	83	83	0	0
Interest income from other claims on banks	0	0	0	0	0	0
Interest income from loans to other financial institutions	2 017	0	2 017	234	1 783	0
Interest income from claims under repurchase agreements	8	0	8	8	0	0
Interest income from trading portfolio	2 065	0	2 065	2 065	0	0
Interest income from investment portfolio	1 860	0	1 860	451	1 139	270
Bulgarian government securities	451		451	451	0	0
Other domestic debt securities	0	0	0	0	0	0
Debt securities issued by foreign governments and international financial institutions	1 409		1 409	0	1 139	270
Other external debt securities	0	0	0	0	0	0
Interest income from loans	24 516	0	24 516	10 867	11 767	1 882
Loans to budget	0		0	0	0	0
Commercial real estate and construction loans	7 239		7 239	690	5 932	617
Other commercial loans	15 524		15 524	9 187	5 258	1 079
Agricultural loans	303		303	118	9	176
Consumer loans	283		283	252	24	7
Housing mortgage loans to individuals	1 158		1 158	611	544	3
Other loans	9	0	9	9	0	0
Dividend income	0	0	0	0	0	0
INTEREST EXPENDITURE, TOTAL	15 028	886	14 142	3 754	7 612	2 776
Interest expenditure on deposits of banks	4 112	882	3 230	1 071	1 496	663
Interest expenditure on deposits of other financial institutions	617	0	617	83	480	54
Interest expenditure on demand deposits by non-financial institutions and other customers	5 241	0	5 241	2 013	3 044	184
Interest expenditure on time deposits by non-financial institutions and other customers	4 609	0	4 609	579	2 178	1 852
Interest expenditure on savings deposits by non-financial institutions and other customers	43	0	43	4	33	6
Interest expenditure on borrowings under repurchase agreements	4	0	4	4	0	0
Interest expenditure on short-term borrowings	398	0	398	0	381	17
Interest expenditure on long-term borrowings	0	0	0	0	0	0
Interest expenditure on other liabilities	4	4	0	0	0	0
INTEREST AND DIVIDEND INCOME, NET	30 644	12 042	18 602	11 565	7 613	-576
CREDIT PROVISIONS, NET	-1 090	0	-1 090			
Accrued provisions	1 929	0	1 929			
Reintegrated provisions	3 019	0	3 019			
TRADING PORTFOLIO GAIN/LOSS, TOTAL	2 309	-5	2 314			
Gain/loss on securities trading portfolio	349	0	349			
Gain/loss on derivatives held for trading	1 964	-5	1 969			
Gain/loss on other instruments in trading portfolio	-4	0	-4			
GAIN/LOSS ON PORTFOLIO INVESTMENTS AVAILABLE FOR SALE, TOTAL	-36	0	-36			
	-36	0	-36			
Gain/loss on investments available for sale						
Gain/loss on instruments effectively hedging investments available for sale	0	0	0			
GAIN/LOSS ON INVESTMENTS HELD TO MATURITY	0	0	0			
OTHER NON-INTEREST INCOME, TOTAL	19 063	-191	19 254			
Loan servicing income	960	0	960			
Fee income from off-balance sheet accounts	890	0	890			
Service charges on deposits	2 167	0	2 167			
Other fees and commissions	7 402	0	7 402			
Gain/loss on assets held for resale	0	0	0			

(continued)

(continued)

(BGN'000)

	Total	Related parties	Unrelated parties			
			total	BGN	EUR	other currencies
Gain/loss on sale of other assets	0	0	0			
Gain/loss on foreign currency transactions	3 752	-1 448	5 200			
Other non-interest income	3 892	1 257	2 635			
NON-INTEREST EXPENDITURE, TOTAL	40 082	5 279	34 803			
Salary, social security, and pension expenditure	12 651		12 651			
Occupancy expenditure, net	6 271		6 271			
Other external service expenditure	12 336	5 279	7 057			
Other non-interest expenditure	8 824	0	8 824			
GAIN/LOSS BEFORE FOREIGN EXCHANGE REVALUATION, EXTRA INCOME/EXPENDITURE AND TAX ITEMS	12 988	6 567	6 421			
FOREIGN EXCHANGE REVALUATION GAIN/LOSS	1 016	1 045	-29			
EXTRAORDINARY GAIN/LOSS	0	0	0			
TAX	2 131		2 131			
PROFIT/LOSS, NET	11 873	7 612	4 261			

* Data from banks' audited financial accounts.

Source: BNB.

42. Capital Adequacy of the Banking System and by Bank Group*

	Tier one capital (BGN'000)	Tier two capital (BGN'000)	Own funds (BGN'000)	Risk component (BGN'000)	Tier one capital ratio (%)	Capital adequacy ratio (%)
Group I	2 304 422	651 601	2 905 417	20 547 106	11.22	14.14
Group II	793 811	116 292	902 876	5 702 418	13.92	15.83
Banking system, total	3 098 233	767 893	3 808 293	26 249 524	11.80	14.51

* Data from banks' audited financial accounts.

Source: BNB.

43. Liquidity of Commercial Banks*

(BGN'000)

Positions	Total	Overdue assets of 15 or more days/assets in pawn	At sight up to 7 days	From 8 days to 1 month	Over 1 up to 3 months	Over 3 up to 6 months	Over 6 up to 12 months	Over 1 year
Group I								
Liquid assets, total	10 276 298	1 571 655						
ASSETS, TOTAL – inflow	30 335 903	1 809 913	10 009 413	2 518 427	1 531 127	1 500 063	3 118 518	11 658 355
ATTRACTED FUNDS, TOTAL (DEPOSITS)	27 929 551		7 868 154	4 638 273	2 150 562	1 445 225	2 666 746	9 160 591
Coefficient of liquidity assets	31.17							
Adjusted coefficient of liquidity assets to deposits			127.21	93.34	71.20	103.79	116.94	127.27
Group II								
Liquid assets, total	3 786 684	453 521						
ASSETS, TOTAL – inflow	9 252 002	619 523	3 918 062	334 310	431 477	466 954	911 415	3 189 784
ATTRACTED FUNDS, TOTAL (DEPOSITS)	8 594 717		2 163 714	1 116 764	894 010	1 300 050	1 177 581	1 942 598
Coefficient of liquidity assets	38.78							
Adjusted coefficient of liquidity assets to deposits			181.08	179.52	139.71	55.20	77.40	164.20
Group III								
Liquid assets, total	632 663	5 701						
ASSETS, TOTAL – inflow	1 336 450	6 088	917 993	46 202	62 567	25 411	73 624	210 653
ATTRACTED FUNDS, TOTAL (DEPOSITS)	1 289 479		766 080	193 403	70 232	55 540	8 557	195 667
Coefficient of liquidity assets	48.62							
Adjusted coefficient of liquidity assets to deposits			119.83	34.42	89.09	45.75	860.39	107.66
BANKING SYSTEM, TOTAL								
Liquid assets, total	14 695 645	2 030 877						
ASSETS, TOTAL – inflow	40 924 355	2 435 524	14 845 468	2 898 939	2 025 171	1 992 428	4 103 557	15 058 792
ATTRACTED FUNDS, TOTAL (DEPOSITS)	37 813 747		10 797 948	5 948 440	3 114 804	2 800 815	3 852 884	11 298 856
Coefficient of liquidity assets	33.49							
Adjusted coefficient of liquidity assets to deposits			137.48	107.60	65.02	71.14	106.51	133.28

* Data from banks' audited financial accounts.

Source: BNB.

44. Credit Portfolio of Commercial Banks*

Bank groups	Loans	31 December 2006
Group I	TOTAL (BGN'000)	17 585 945
	Standard (%)	94.60
	Watch (%)	2.34
	Substandard (%)	0.87
	Non-performing (%)	2.20
	Provisions (%)	2.93
Group II	TOTAL (BGN'000)	4 663 155
	Standard (%)	91.01
	Watch (%)	5.55
	Substandard (%)	1.09
	Non-performing (%)	2.36
	Provisions (%)	3.65
Group III	TOTAL (BGN'000)	520 387
	Standard (%)	96.79
	Watch (%)	3.08
	Substandard (%)	0.00
	Non-performing (%)	0.13
	Provisions (%)	0.49
Banking system	TOTAL (BGN'000)	22 769 487
	Standard (%)	93.91
	Watch (%)	3.01
	Substandard (%)	0.89
	Non-performing (%)	2.18
	Provisions (%)	3.02

* Data from banks' audited financial accounts.

Source: BNB.

45. Consolidated State Budget

(BGN'000)

	General government		Central government		Local government		Social security funds	
	2005	2006	2005	2006	2005	2006	2005	2006
Revenue and grants	18 012.0	20 034.0	12 554.4	14 423.0	944.8	1 236.5	4 512.8	4 374.5
Tax revenue	14 483.7	16 326.0	9 828.6	11 652.3	245.5	364.6	4 409.6	4 309.1
Corporate taxes	1 022.1	1 334.1	1 022.1	1 334.1				
Personal income tax	1 254.8	1 324.6	1 254.8	1 324.6				
Value added tax	4 798.0	5 823.8	4 798.0	5 823.8				
Excises	2 187.8	2 498.0	2 187.8	2 498.0				
Customs duties and fees	371.7	454.9	371.7	454.9				
Social and health insurance contributions	4 409.6	4 309.1					4 409.6	4 309.1
Other taxes	439.7	581.5	194.2	216.9	245.5	364.6		
Non-tax revenue	2 991.3	3 072.5	2 208.9	2 153.8	679.2	853.3	103.2	65.4
Grants	537.0	635.5	516.9	616.9	20.1	18.6		
Total expenditure	16 678.2	18 286.4	8 350.4	8 614.6	2 748.4	3 340.8	5 579.4	6 331.0
Current expenditure	14 577.0	15 807.1	6 790.1	6 881.4	2 217.2	2 602.1	5 569.7	6 323.5
Salaries and social security payments	2 689.9	3 992.6	1 561.1	2 775.8	1 069.8	1 164.4	59.0	52.4
Scholarships	46.2	46.5	36.1	36.6	10.1	9.9		
Administrative costs	4 178.1	3 471.1	3 101.6	2 169.6	1 021.2	1 247.9	55.3	53.6
Subsidies	875.4	727.0	770.0	597.0	105.4	130.0		
to non-financial enterprises and non-profit organisations	461.8	533.7	418.7	466.7	43.1	67.0		
for healthcare and medical service	413.6	193.3	351.3	130.3	62.3	63.0		
Interest	685.6	640.2	679.0	630.8	5.8	8.5	0.8	0.9
on external loans	494.1	449.2	491.5	445.8	1.8	2.5	0.8	0.9
on internal loans	191.5	191.0	187.5	185.0	4.0	6.0		
Social security and benefits	6 101.8	6 929.7	642.3	671.6	4.9	41.4	5 454.6	6 216.6
Capital expenditure and state reserve growth	2 101.2	2 479.4	1 560.3	1 733.2	531.2	738.7	9.7	7.5
Transfers/subsidies and temporary non-interest-bearing loans			-2 698.6	-3 906.0	1 663.6	2 185.4	1 034.9	1 720.5
Balance – deficit(-)/surplus(+)	1 333.7	1 747.6	1 505.4	1 902.4	-140.0	81.1	-31.7	-236.0
Financing	-1 333.7	-1 747.6	-1 505.4	-1 902.4	140.0	-81.1	31.7	236.0
External (net)	-2 410.3	-933.0	-2 427.3	-951.2	19.0	20.5	-2.0	-2.1
Domestic (net)	-359.6	-2 086.2	-455.5	-2 114.6	62.2	-209.7	33.7	238.1
Privatisation, acquisition of shares and required funds (net) ¹	1 436.2	1 271.6	1 377.4	1 163.4	58.8	108.1		
incl. privatisation (net)	1 446.9	737.9	1 387.9	630.8	59.0	107.1		

¹ Including privatisation revenue, acquisition of shares and required funds of non-financial corporations and households under GFS 2001 and ESA 95.

Source: MF.

46. Government Securities Auctions

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	2005	2006	2005		2006		2005	2006	2005	2006
			million BGN	million EUR	million BGN	million EUR				
1. Auctions for sale of government securities, incl.	23	16	495.0	15.0	517.7	-	3.45	2.25	21	20
short-term	6	3	95.0	-	65.0	-	1.80	1.86	17	17
medium-term	10	8	250.0	-	282.7	-	3.30	2.07	22	22
long-term	7	5	150.0	15.0	170.0	-	4.53	2.69	22	20
2. Exchange subscriptions	4	-	-	0.01	-	-	-	-	1	-

Source: BNB.

47. Government Securities Primary Registration and Payments

	Number		Volume (million BGN)	
	2005	2006	2005	2006
Total	3174	2493	1 064.3	1 049.1
1. Registration of government securities sold on an auction principle	323	256	524.3	517.7
2. Registration of target government securities sold to individual investors	148		1.6	
3. Registration of reverse repurchased prior to maturity government securities through auctions and directly by individuals	805	427	2.8	1.6
4. Principal and interest repayments of matured government securities, incl.	1898	1810	535.6	529.8
– principal	293	361	390.8	380.8
– interest	1605	1449	144.8	149.0

Notes: 1. Government securities at nominal value.

2. The lev equivalent of government securities denominated in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

48. Government Securities Transactions Registered in the Secondary Market

	Number		Volume (million BGN)	
	2005	2006	2005	2006
Total	7890	6355	13 336.1	12 312.1
1. Repo agreements	886	907	1 528.1	2 016.1
2. Outright purchases and sales	1218	984	2 646.9	2 393.1
3. Transactions with and on behalf of customers	4015	2959	4 482.5	3 271.4
4. Blocking/unblocking of government securities, incl.:	1771	1505	4 678.6	4 631.4
– for securing budget-supported entities' funds with commercial banks	1749	1485	4 610.5	4 591.4
– in case of registered pledges on government securities	22	19	68.1	40.0
– other	-	0	-	-0.9

Notes: 1. The nominal value of transactions volume includes government securities issued under Ordinance No. 5 of the MF and BNB and structural reform government securities with and without movement on current accounts with the BNB.

2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.

3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using BNB average monthly exchange rates of respective currencies.

Source: BNB.

49. Interbank Money Market

(BGN'000)

		Volume		
		Deposits	Repo agreements	Outright transactions in government securities
2005	January	4 047 636	45 823	159 994
	February	4 541 020	102 034	178 638
	March	4 297 137	113 479	140 189
	April	3 474 726	127 110	159 980
	May	3 304 387	84 759	136 369
	June	4 147 857	97 215	348 878
	July	4 017 063	39 042	114 658
	August	5 125 034	40 677	91 381
	September	4 601 475	76 557	73 616
	October	4 483 665	94 327	41 362
	November	4 718 195	41 938	66 013
	December	5 343 425	61 749	78 351
	TOTAL	52 101 620	924 710	1 589 429
2006	January	5 107 005	70 983	63 433
	February	4 665 875	112 290	60 114
	March	5 369 770	100 177	76 366
	April	4 304 954	49 410	122 840
	May	4 251 651	84 281	232 267
	June	4 550 255	79 286	141 191
	July	4 851 237	57 680	185 517
	August	5 919 165	62 363	125 064
	September	5 580 475	43 143	210 971
	October	6 771 637	70 178	106 817
	November	6 957 019	70 445	145 452
	December	5 678 781	115 035	117 037
	TOTAL	64 007 824	915 271	1 587 069

Source: BNB.

50. Bulgarian Stock Exchange–Sofia, Primary Market

(million BGN)

Segments	Equity primary market		Bond primary market		GS primary market	Other securities primary market	
	official market	unofficial market	official market	unofficial market	official market	official market	unofficial market
Securities earmarked for:							
Transactions	-	12.3	-	-	-	-	10.1

Source: Daily BSE–Sofia reports.

51. Volume of Bulgarian Stock Exchange Securities Transactions – Sofia

(million BGN)

Markets	Equity market		Bond market					Other			OTC	
	official	unofficial	official			unofficial		unofficial market			public	non-public
Segments at which the instruments are registered	segments A, B, C	shares	government securities	municipal bonds	corporate bonds	municipal bonds	corporate bonds	compensative instruments	other book-entry securities (rights/shares) (equity)			
INSTRUMENTS AND DEALS												
Trade in primary instruments, incl.:	949.9	1873.0	-	0.0	45.5	3.5	274.2	169.8	42.1	4.2	1.0	-
regular deals	843.5	1450.4	-	0.0	42.4	3.5	251.3	137.0	38.8	4.0	-	-
block deals; transfers	102.2	119.5	-	-	-	-	-	32.8	-	-	-	-
repo agreements	4.0	259.4	-	-	3.2	-	23.0	-	-	0.2	-	-
tender purchase	-	0.3	-	-	-	-	-	-	-	-	-	-
tender sale (large packages)	0.3	41.3	-	-	-	-	-	-	-	-	-	-
auctions	-	-	-	-	-	-	-	-	3.3	-	-	-
primary sales for listing	-	-	-	-	-	-	-	-	-	-	-	-
redemption	-	-	-	-	-	-	-	-	-	-	-	-
privatization market transactions (number)	-	2.1	-	-	-	-	-	-	-	-	1.0	-
Privatisation market (against compensative instruments)	-	0.0	-	-	-	-	-	-	-	-	0.1	-

Source: Daily BSE–Sofia reports.

52. Foreign Exchange Market. BNB Spot Transactions*

(million EUR)

	Bought	Sold	Balance
2005	7318.3	6009.4	1308.9
BNB with commercial banks	7030.1	5505.9	1524.2
BNB with final customers, incl.:	288.3	503.6	-215.3
with budget organisations	284.1	485.7	-201.6
cash operations at tills	4.2	17.9	-13.7
2006	13091.3	12293.0	798.3
BNB with commercial banks	12975.7	11315.4	1660.3
BNB with final customers, incl.:	115.6	977.6	-862.0
with budget organisations	113.4	960.1	-846.7
cash operations at tills	2.2	17.5	-15.3

* Value date up to two days inclusive ("today", "tomorrow" and "spot value date").

Source: BNB.

53. Foreign Exchange Market. Interbank Spot Market*

(million EUR)

	Bought	Sold	Balance
2005	8009.1	6484.9	1524.2
incl.:			
commercial banks	979.0	979.0	0.0
BNB with commercial banks	7030.1	5505.9	1524.2
2006	14031.3	12371.0	1660.3
incl.:			
commercial banks	1055.6	1055.6	0.0
BNB with commercial banks	12975.7	11315.4	1660.3

* Value date up to two days inclusive ("today", "tomorrow" and "spot value date").

Source: BNB.

54. Foreign Exchange Market. Transactions with Final Customers*

(million EUR)

	Bought	Sold	Balance
2005	11928.7	11036.0	892.7
incl.:			
commercial banks	11640.4	10532.4	1108.0
BNB	288.3	503.6	-215.3
2006	13881.2	13996.7	-115.5
incl.:			
commercial banks	13765.6	13019.1	746.5
BNB	115.6	977.6	-862.0

* Value date up to two days inclusive ("today", "tomorrow" and "spot value date").

Source: BNB.