

GOVERNMENT SECURITIES MARKET – QUARTERLY DATA

JULY – SEPTEMBER 2024

PRIMARY MARKET OF GOVERNMENT SECURITIES

Results of Auctions for Sales of Government Securities Held between July and September 2024

1. Issue №	BG 20 400 24 213		BG 20 300 24 116		BG 20 400 24 213	
2. Issue date	15.05.2024		17.04.2024		15.05.2024	
3. Maturity date	15.05.2030		17.04.2027		15.05.2030	
4. Currency	BGN		BGN		BGN	
5. Interest rate (%)	3.25		3.00		3.25	
6. Auction date	08.07.2024 (Third tranche)		22.07.2024 (Fourth tranche)		26.08.2024 (Fourth tranche)	
7. Payment date	10.07.2024		24.07.2024		28.08.2024	
8. Nominal value of the quantity offered at the auction	200,000,000		200,000,000		200,000,000	
9. Total nominal value of the bids admitted to the auction,						
incl. competitive	259,373,000		344,240,200		467,855,800	
non-competitive	236,750,000		300,790,200		380,425,800	
	22,623,000		43,450,000		87,430,000	
10. Total nominal value of the bids approved						
incl. competitive	200,000,000		200,000,000		200,000,000	
non-competitive	177,377,000		156,550,000		112,570,000	
	22,623,000		43,450,000		87,430,000	
11. Price of the bids approved per 100 units nominal value and corresponding yield	Price (BGN)	Annual yield (%)	Price (BGN)	Annual yield (%)	Price (BGN)	Annual yield (%)
- minimum	96.45	3.97	98.19	3.74	97.10	3.86
- maximum	98.10	3.65	98.68	3.54	97.84	3.71
- average-weighted	97.23	3.82	98.44	3.64	97.35	3.80

Central Government Securities Debt Issued in Domestic Market

(nominal value in BGN'000)

Debt structure	Debt on government securities issued for budget deficit financing		Debt on government securities issued to structural reform	Debt amount
	Total	Including target bonds earmarked for individuals		
2014	8,091,944	0	159,810	8,251,754
2015	7,148,729	0	134,554	7,283,283
2016	6,621,983	0	102,582	6,724,565
2017	6,647,731	0	63,908	6,711,639
2018	5,421,665	0	32,445	5,454,110
2019	5,479,467	0	0	5,479,467
2020	5,643,645	0	0	5,643,645
2021	8,637,150	0	0	8,637,150
2022	10,965,400	0	0	10,965,400
2023	10,615,400	0	0	10,615,400
September 2024	11 935 400	0	0	11,935,400

Note: The Lev equivalent of government securities denominated in foreign currency is calculated based on the exchange rate of foreign currencies to the Bulgarian lev published by the BNB valid for the last business day of the respective period.

**Tradable Government Securities Issued by the Government in Domestic Market,
Circulating as of 30 September 2024**

Issue number	Currency	Issue maturity	Total volume of the issue (nominal value)	Interest rate (%)	Pending interest payment
BG 20 300 20114	BGN	15.01.2025	600 000 000.00	0.01 %	15.01.2025
BG 20 401 17215	BGN	27.03.2025	250 000 000.00	0.80 %	27.03.2025
BG 20 401 15219	BGN	22.04.2025	235 000 000.00	2.30 %	22.10.2024
BG 20 301 21110	BGN	17.05.2025	1 800 000 000.00	0.00 %	17.11.2024
BG 20 400 15211	BGN	14.07.2025	50 000 000.00	3.10 %	14.01.2025
BG 20 402 10218	EUR	29.09.2025	234 105 000.00	5.75 %	29.03.2025
	lev equivalent		457 869 582.15		
BG 20 300 21112	BGN	24.02.2026	1 700 000 000.00	0.00 %	24.02.2025
BG 20 400 16219	BGN	27.07.2026	802 750 000.00	2.25 %	27.01.2025
BG 20 300 24116	BGN	17.04.2027	900 000 000.00	3.00 %	17.10.2024
BG 20 400 17217	BGN	25.07.2027	339 500 000.00	1.95 %	25.01.2025
BG 20 300 22219	BGN	28.03.2028	330 500 000.00	3.20 %	28.03.2025
BG 20 401 21217	BGN	24.05.2029	1 000 000 000.00	0.25 %	24.11.2024
BG 20 401 19211	BGN	21.12.2029	1 000 000 000.00	0.50 %	21.12.2024
BG 20 400 24213	BGN	15.05.2030	800 000 000.00	3.25 %	15.11.2024
BG 20 400 21219	BGN	17.08.2031	1 100 000 000.00	0.10 %	17.02.2025
BG 20 400 19213	BGN	21.06.2039	569 780 000.00	1.50 %	21.12.2024
In BGN, total			11 935 399 582.15		

Note: The Lev equivalent of government securities denominated in foreign currency is calculated based on the exchange rate of foreign currencies to the Bulgarian lev published by the BNB valid for 30 September 2024.

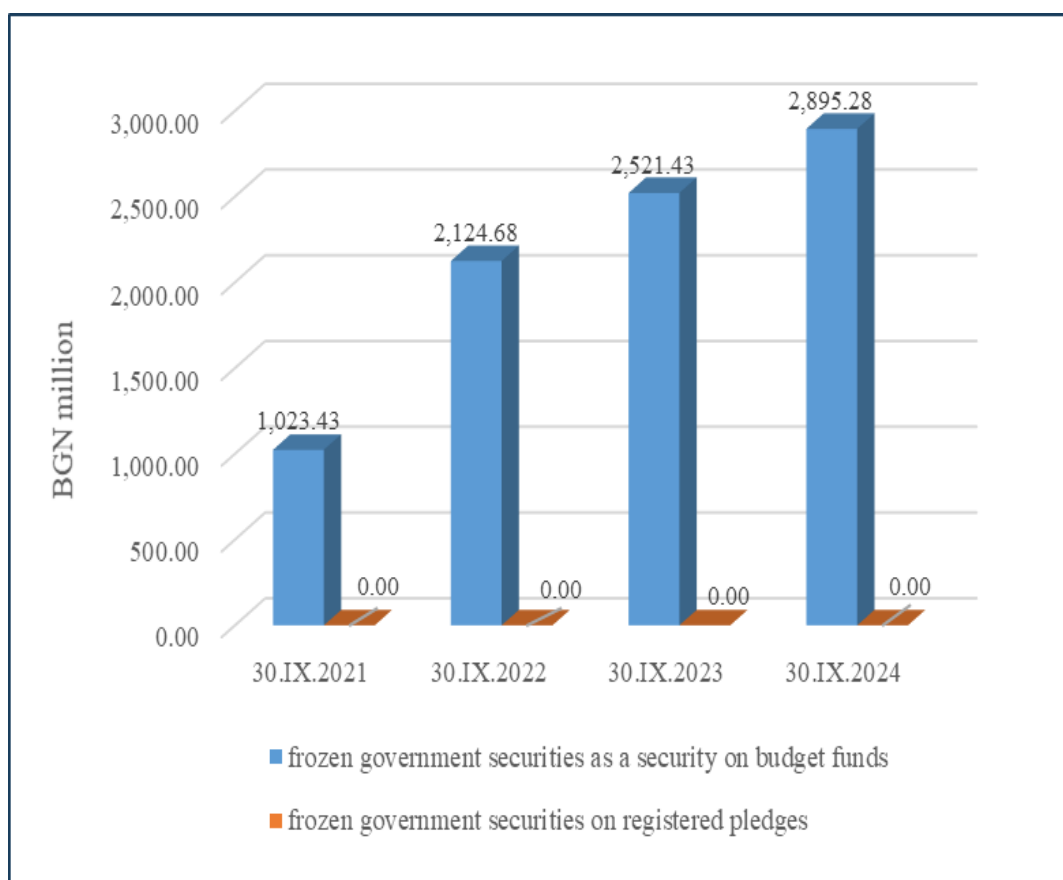
**Tradable Government Securities Issued by the Government in Foreign Markets,
Circulating as of 30 September 2024**

Issue number	Currency	Issue date	Issue maturity	Total volume of the issue (nominal value)	Interest rate (%)	Pending Interest payment
XS1208855889 - global bonds 12 years	EUR lev equivalent	26.03.2015	26.03.2027	1,000,000,000.00 1,955,830,000.00	2.625	26.03.2025
XS1208856341 - global bonds 20 years	EUR lev equivalent	26.03.2015	26.03.2035	900,000,000.00 1,760,247,000.00	3.125	26.03.2025
XS1382696398 - global bonds 12 years	EUR lev equivalent	21.03.2016	21.03.2028	850,000,000.00 1,662,455,500.00	3.000	21.03.2025
XS2234571425 - global bonds 10 years	EUR lev equivalent	23.09.2020	23.09.2030	1,250,000,000.00 2,444,787,500.00	0.375	23.09.2025
XS2234571771 - global bonds 30 years	EUR lev equivalent	23.09.2020	23.09.2050	1,250,000,000.00 2,444,787,500.00	1.375	23.09.2025
XS2536817211 - Bulgaria Rep. 4.125 09/2029 EUR	EUR lev equivalent	23.09.2022	23.09.2029	1,500,000,000.00 2,933,745,000.00	4.125	23.09.2025
XS2536817484 - Bulgaria Rep. 4.625 09/2034 EUR	EUR lev equivalent	23.09.2022	23.09.2034	750,000,000.00 1,466,872,500.00	4.625	23.09.2025
Rule 144A ISIN XS2579483822/Regulation S ISIN XS2579483319- Republic of Bulgaria 4.500 01/2033 EUR	EUR lev equivalent	27.01.2023	27.01.2033	1,500,000,000.00 2,933,745,000.00	4.500	27.01.2025
XS2716887844 - Bulgaria Rep. 4.875 05/2036 EUR	EUR lev equivalent	13.11.2023	13.05.2036	1,000,000,000.00 1,955,830,000.00	4.875	13.05.2025
XS2716887760 - Bulgaria Rep. 4.375 05/2031 EUR	EUR lev equivalent	13.11.2023	13.05.2031	1,300,000,000.00 2,542,579,000.00	4.375	13.05.2025
XS2890420834 - Bulgaria Rep. 3.625 09/2032 EUR	EUR lev equivalent	05.09.2024	05.09.2032	1,750,000,000.00 3,422,702,500.00	3.625	05.09.2025
XS2890435600 - Bulgaria Rep. 4.250 09/2044 EUR	EUR lev equivalent	05.09.2024	05.09.2044	1,250,000,000.00 2,444,787,500.00	4.250	05.09.2025
XS2890436087 - Bulgaria Rep. 5.000 03/2037 USD	USD lev equivalent	05.09.2024	05.03.2037	1,500,000,000.00 2,620,350,000.00	5.000	05.03.2025
In BGN, total				30,588,719,000.00		

Note: The Lev equivalent of government securities is calculated based on the official exchange rate of the EUR to the Bulgarian lev and USD to the Bulgarian lev as of 30.09.2024.

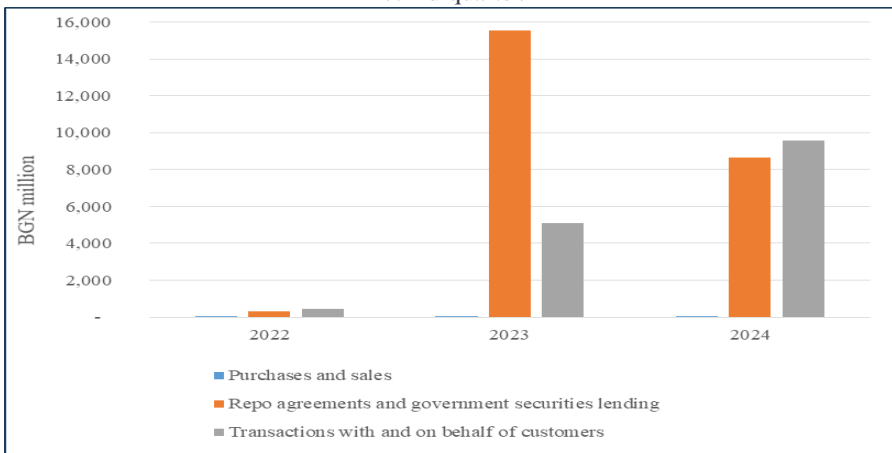
SECONDARY MARKET OF GOVERNMENT SECURITIES

Volume and Structure of Frozen Government Securities



Note: The lev equivalent of government securities denominated in foreign currency is based on BNB exchange rates of foreign currencies against the Bulgarian lev quoted for the last business day of corresponding period.

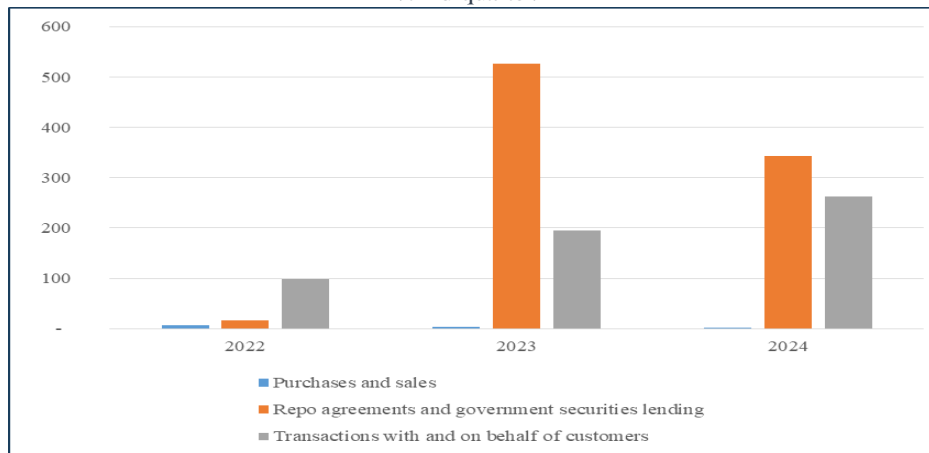
Volume of Transactions in Tradable Government Securities
/third quarter/



Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without flow on cash settlement accounts in RINGS/TARGET, concluded in government securities issued under Ordinance No.5 of the MoF and BNB government securities.
2. Covers repo agreements (incl. reverse repo agreements) concluded throughout the period.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

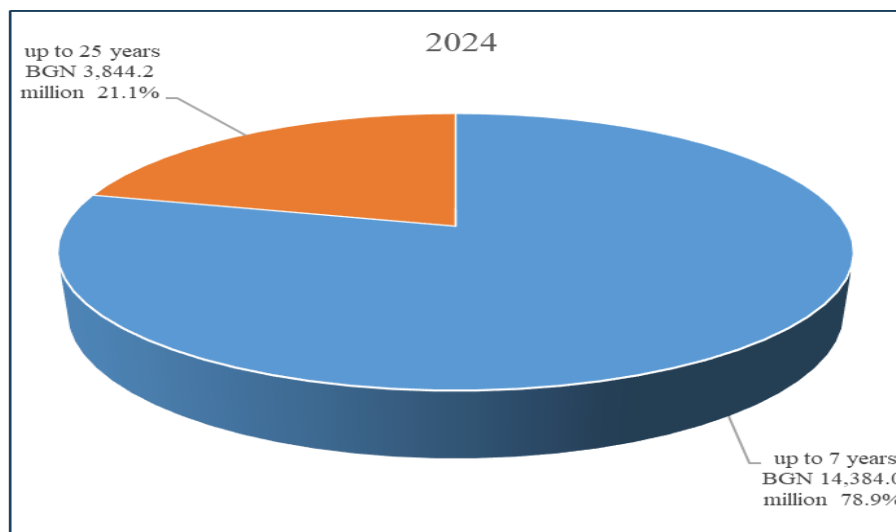
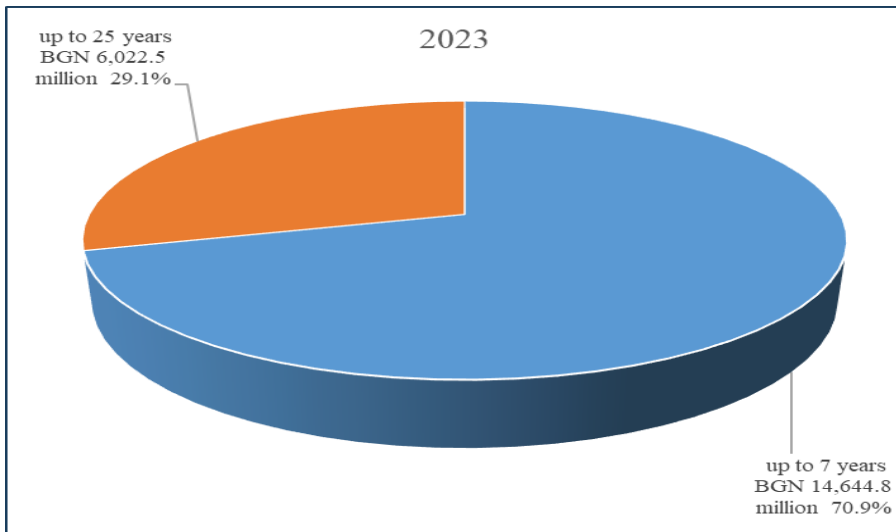
Number of Transactions in Tradable Government Securities
/third quarter/



Note:

- Covers repo agreements (incl. reverse repo agreements) concluded throughout the period.

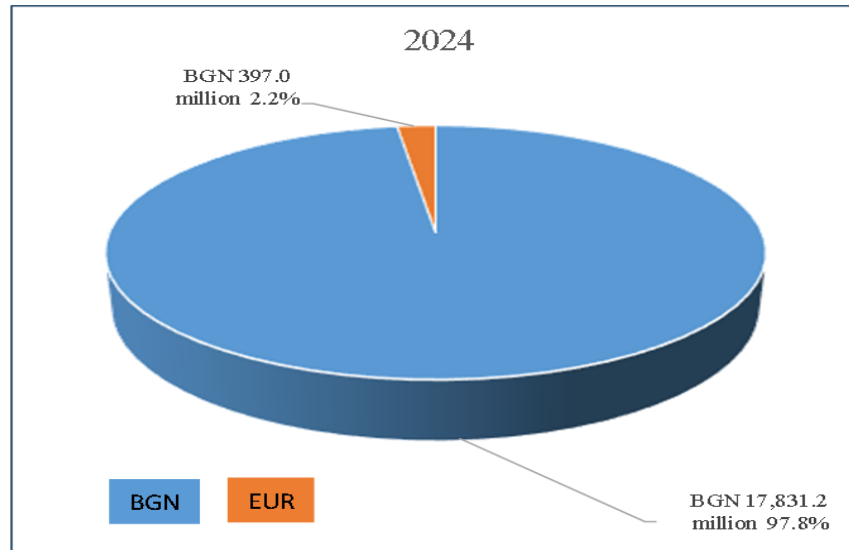
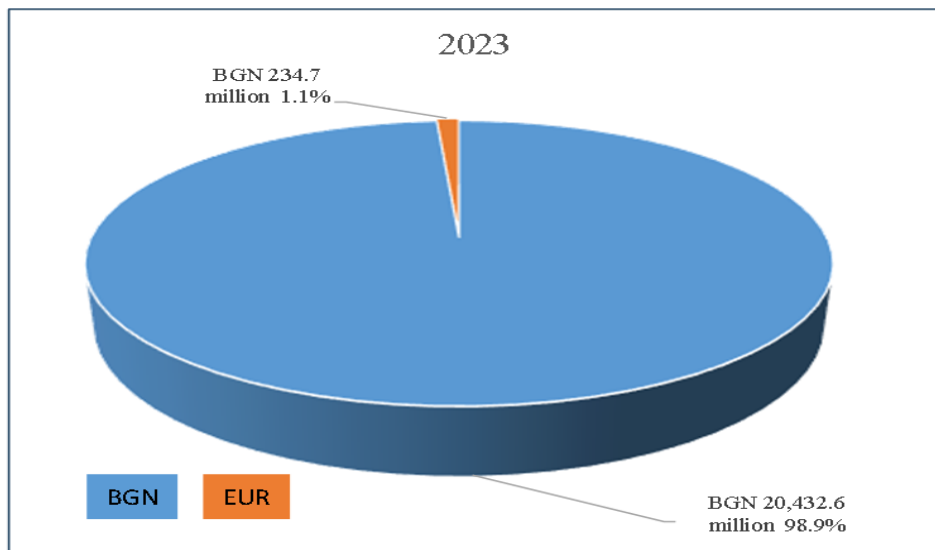
Volume and Structure of Transactions in Tradable Government Securities by Maturity of Issues (Third Quarter)



Notes:

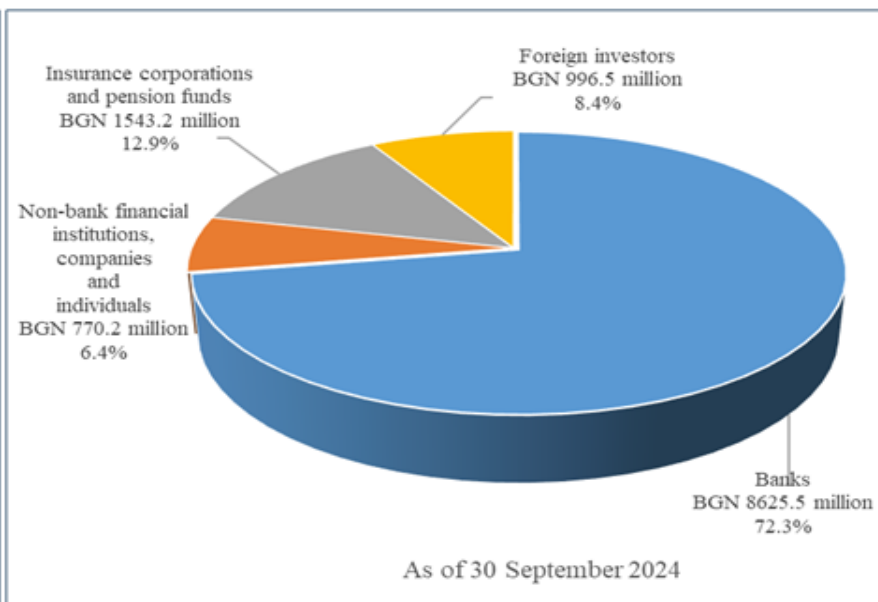
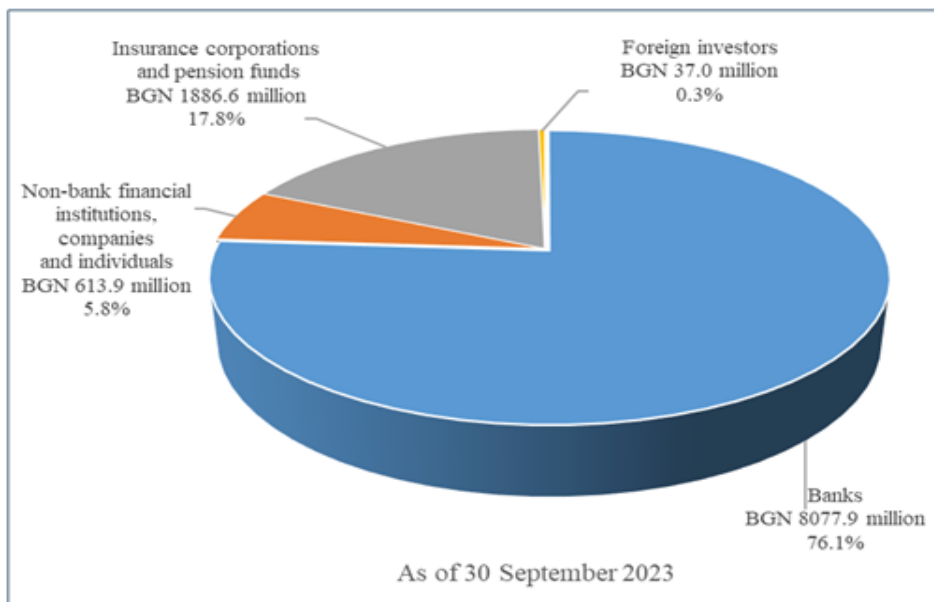
1. Covers repo agreements (incl. reverse repo agreements) concluded throughout the period.
2. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Volume and Structure of Transactions in Tradable Government Securities by Currency of Issues (Third Quarter)



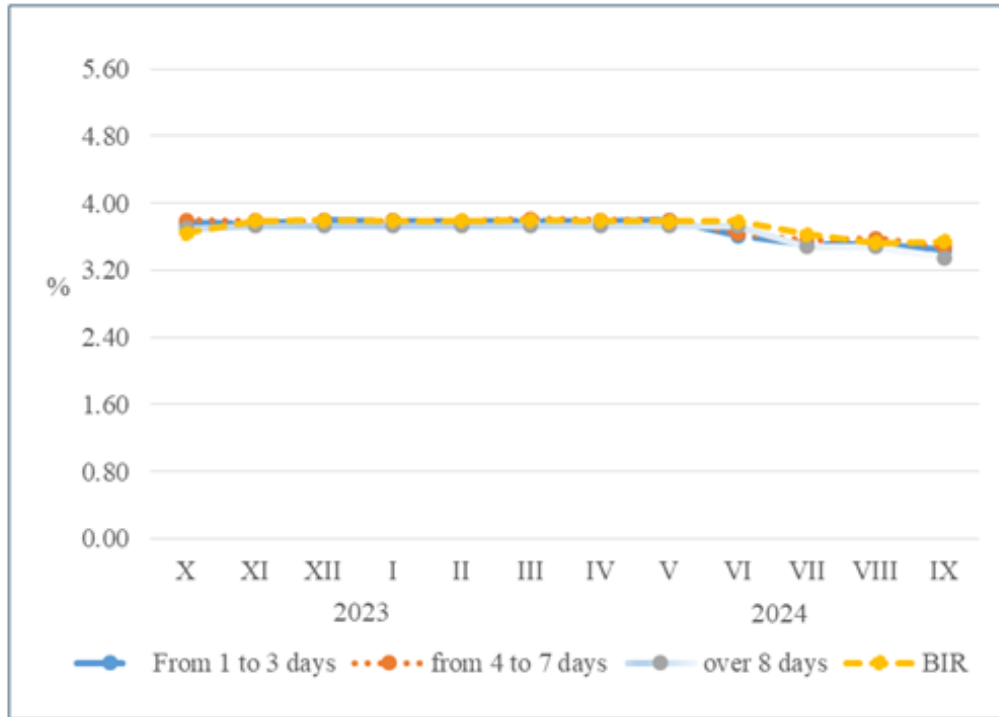
Note: The lev equivalent of government securities transactions denominated in foreign currency is based on BNB exchange rate of the respective currency on the day of transaction.

Holder of Government Securities

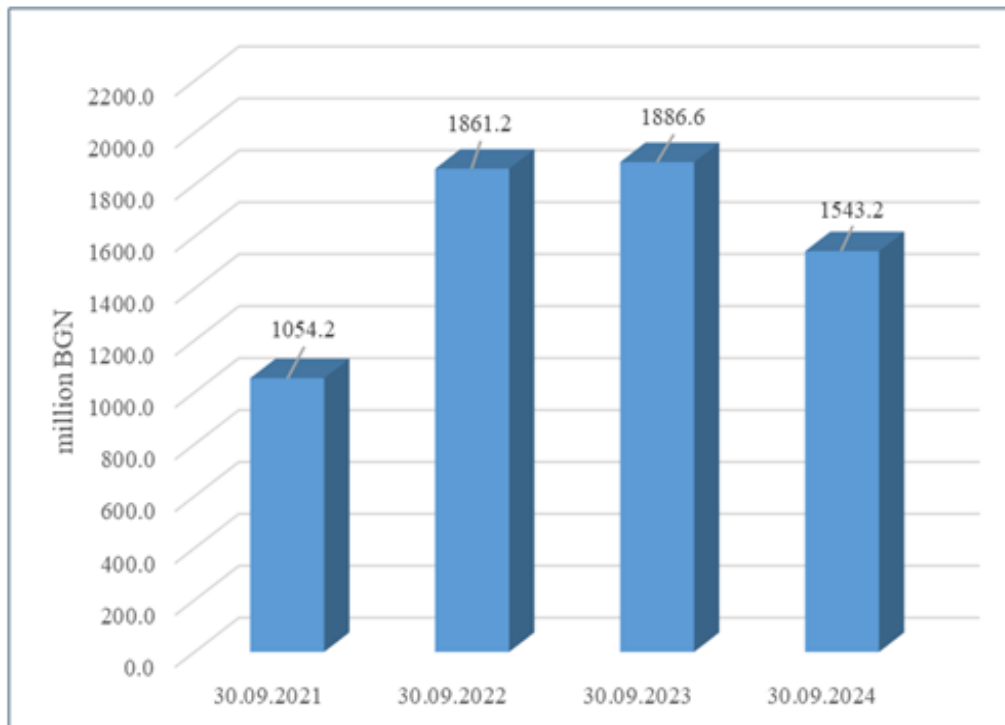


Notes: According to BNB and ESROT participants data. The lev equivalence of government securities issues denominated in foreign currency is calculated on the basis of the BNB exchange rate valid for the last business day of the relevant period.

Average Annual Yields of Repo Agreements in Government Securities

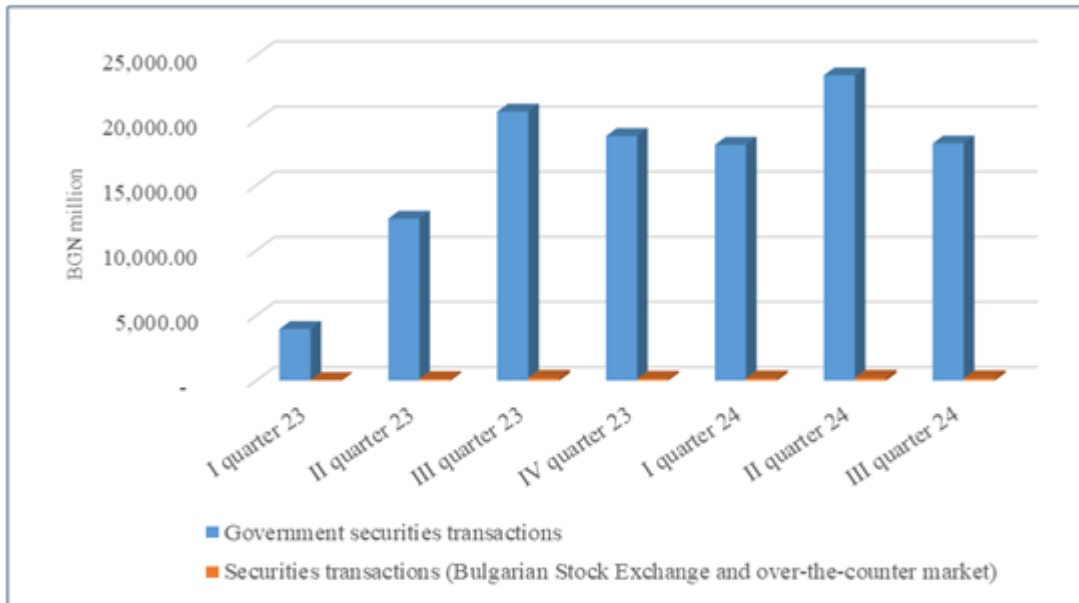


Government Securities in the Portfolio of Insurance Corporations



Note: The lev equivalence of government securities issues denominated in foreign currency is calculated on the basis of the BNB exchange rate valid for the last business day of the relevant period.

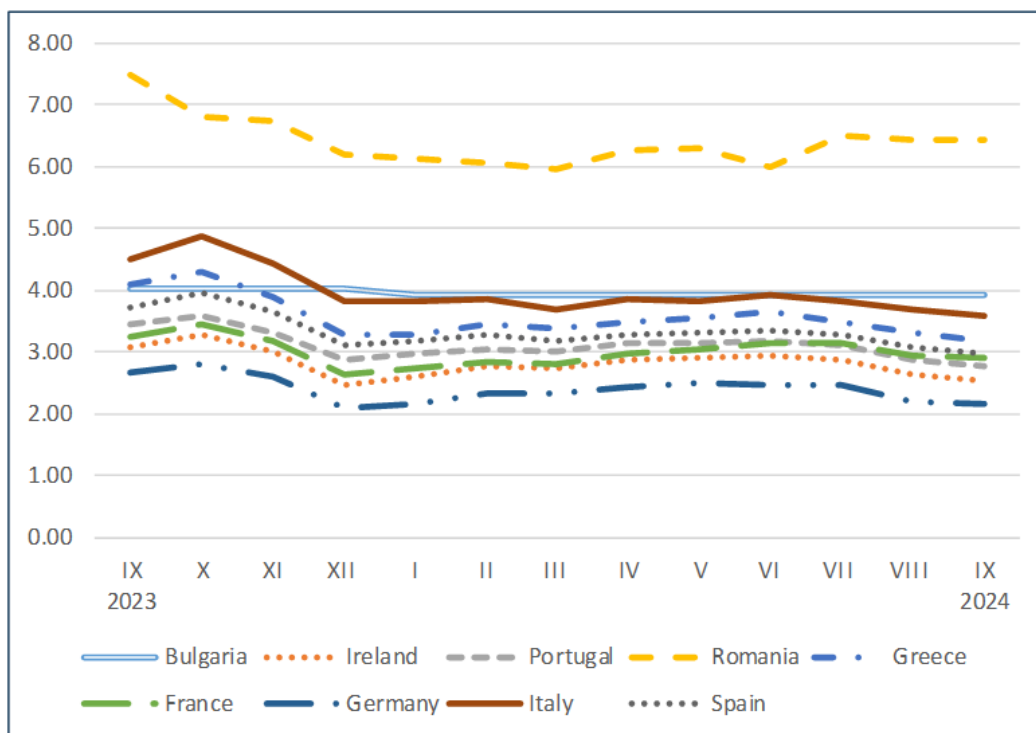
Volume of Government Securities Transactions in the Secondary Market and Securities Transactions on the Bulgarian Stock Exchange and Over-the-counter Market



Note:

1. The volume of government securities transactions includes purchases and sales, repo agreements (incl. reverse repo agreements) as well as transactions with and on behalf of customers.
2. Transactions in government securities denominated in foreign currency are recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.
3. The volume of transactions, incl. government securities, on the Bulgarian Stock Exchange and over-the-counter market is at market value

Yield of Ten-years Benchmark Bonds September 2023- September 2024

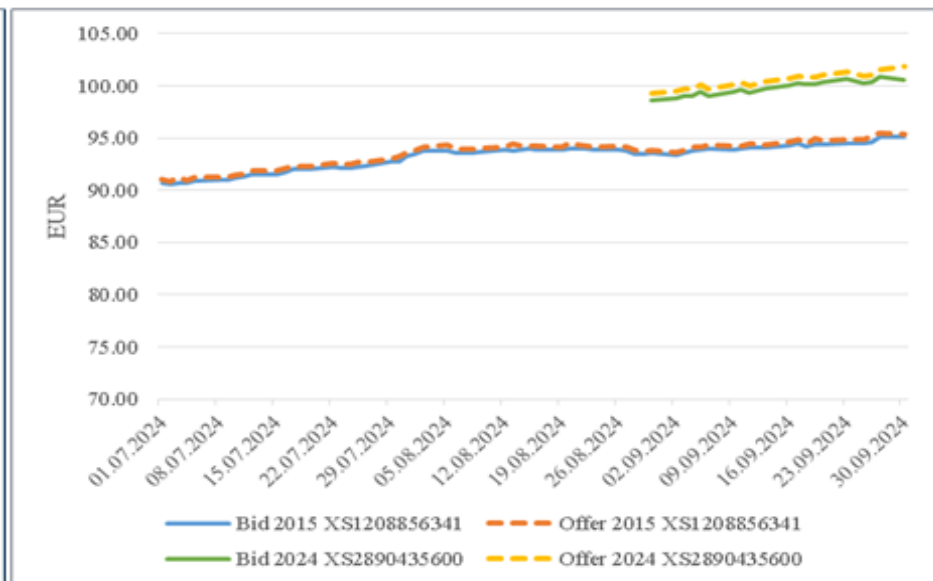


Source: ECB data.

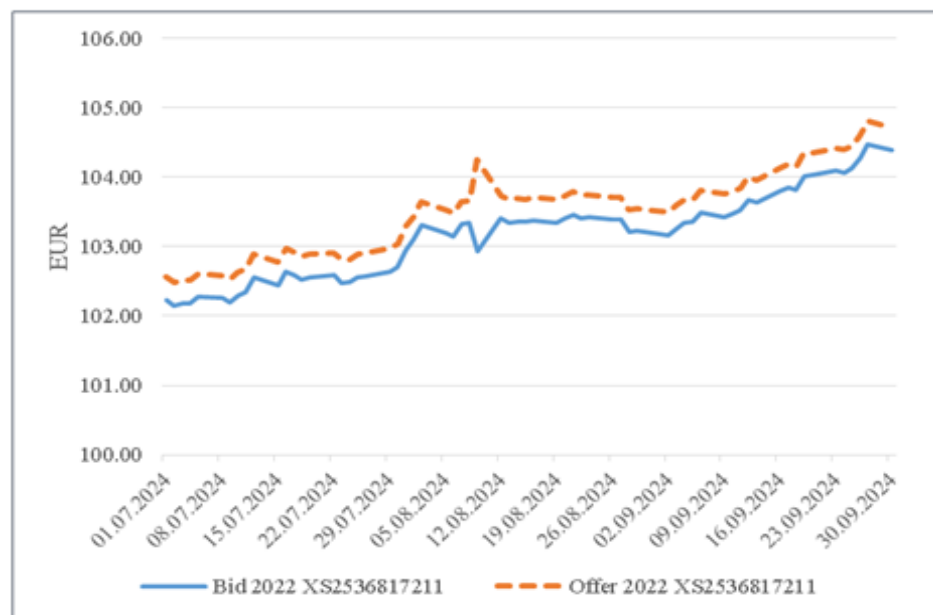
Bid and Offer Quotations of Bulgarian Ten-year Eurobonds Issued in 2020 ISIN XS2234571425, 2023 ISIN XS2579483822/Rule144A and 2023 ISIN XS2579483319/Regulation S



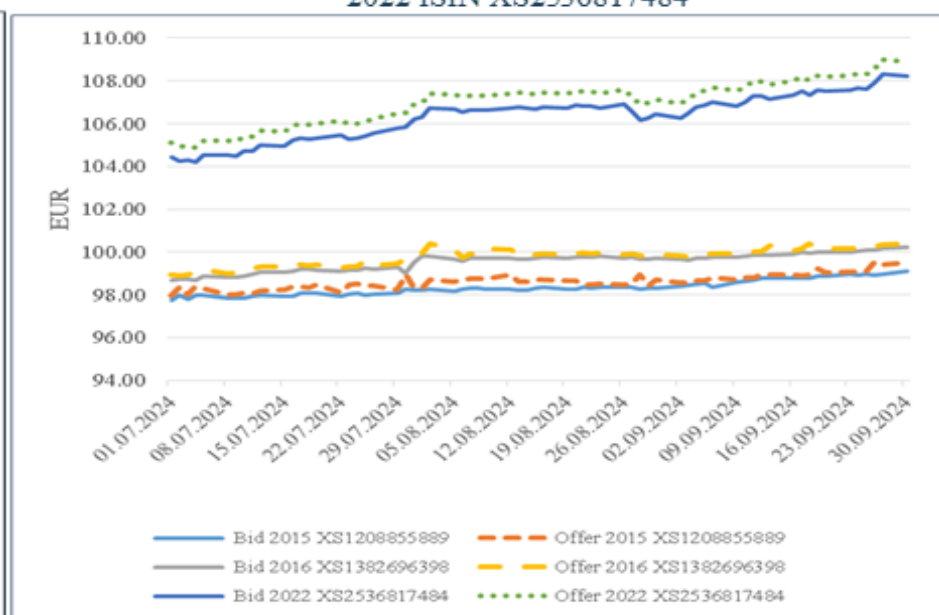
Bid and Offer Quotations of Bulgarian Twenty-year Eurobonds Issued in 2015 ISIN XS1208856341 and 2024 ISIN XS2890435600



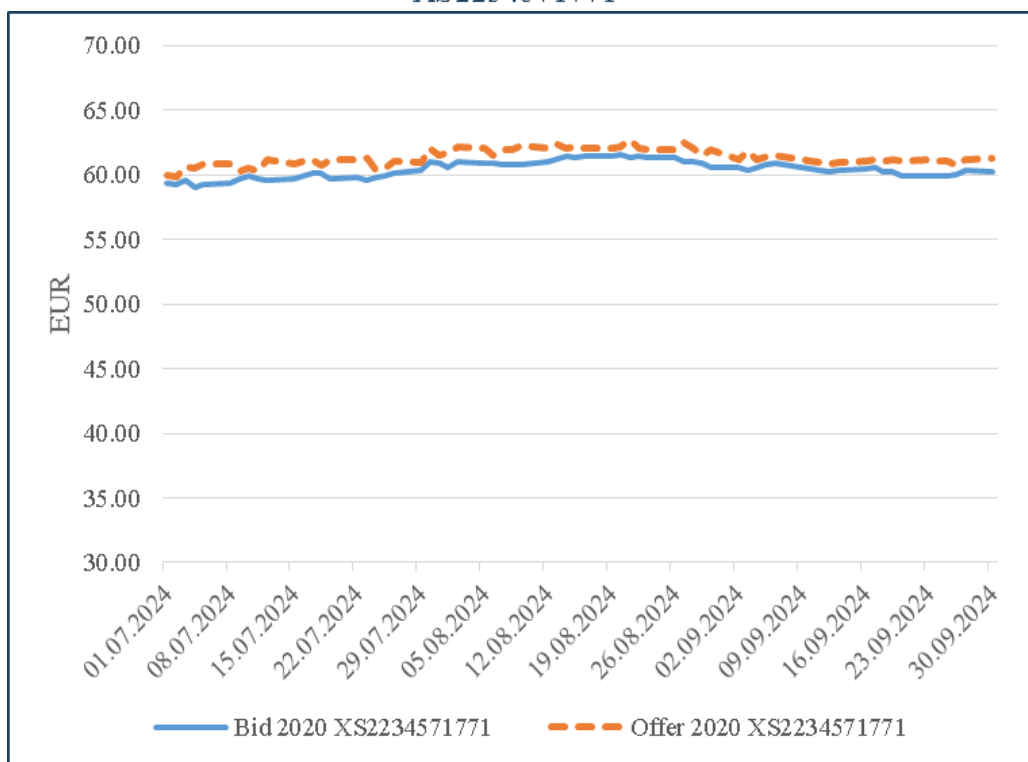
Bid and offer quotations of Bulgarian Seven-year Eurobonds issued in 2022 ISIN XS2536817211



Bid and offer quotations of Bulgarian Twelve-year Eurobonds issued in 2015 ISIN XS1208855889, 2016 ISIN XS1382696398 and 2022 ISIN XS2536817484



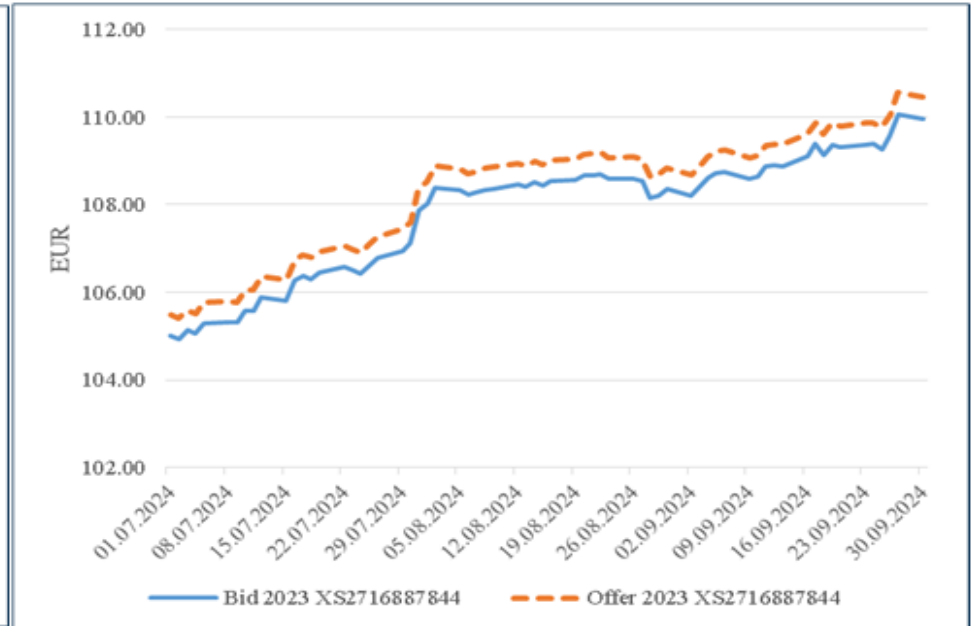
Bid and offer quotations of Bulgarian Thirty-year Eurobonds issued in 2020 ISIN
XS2234571771



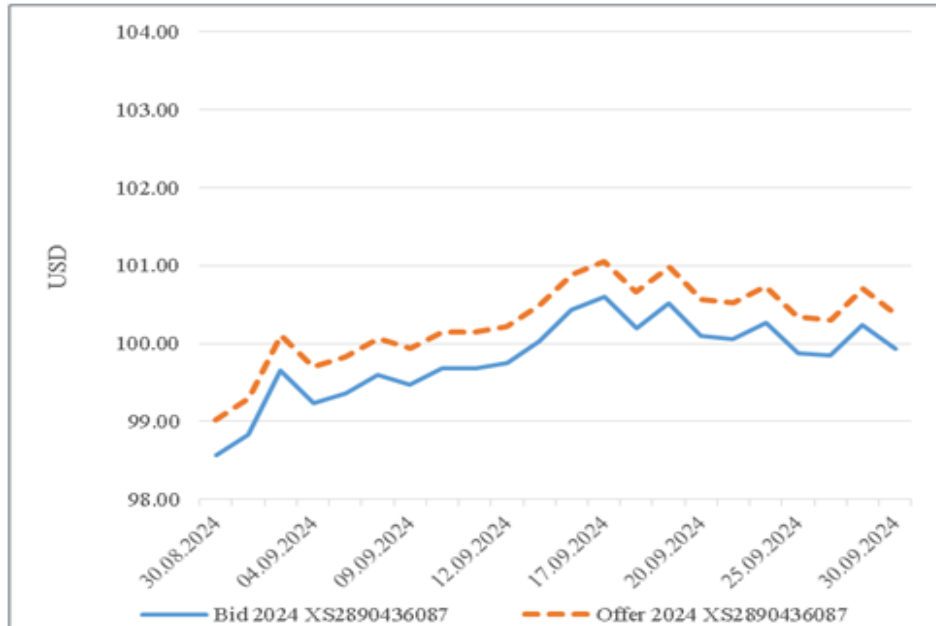
Bid and Offer Quotations of Bulgarian Seven year and Six month Eurobonds Issued in 2023 ISIN XS2716887760



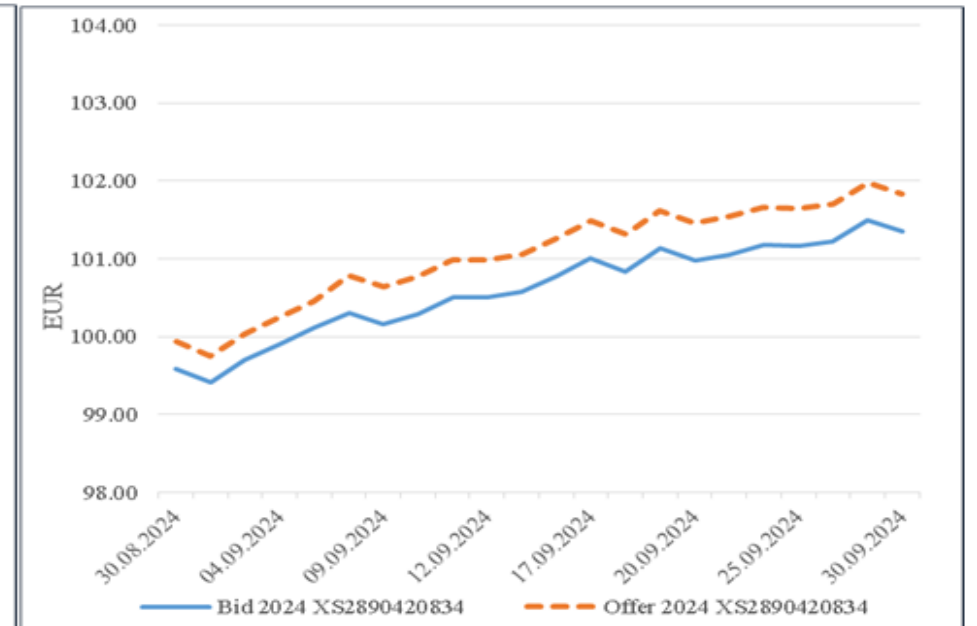
Bid and Offer Quotations of Bulgarian Twelve year and Six month Eurobonds Issued in 2023 ISIN XS2716887844



Bid and Offer Quotations of Bulgarian Twelve year and Six month Bonds Issued in USD in 2024 ISIN XS2890436087



Bid and Offer Quotations of Bulgarian Eight year Eurobonds Issued in 2024 ISIN XS2890420834



LIST
of the Participants in the Electronic System for Registration and Servicing of
Trade in Book-entry Government Securities (ESROT)

Participant's Code	Name	SWIFT address	Primary dealer* GSAS participant	Sub-depository
<i>Banks</i>				
0120	INVESTBANK AD	IORTBGSF	NO	YES
0130	MUNICIPAL BANK AD	SOMBBGSF	YES	YES
0145	ING BANK N.V. – SOFIA BRANCH	INGBBGSF	NO	YES
0150	FIRST INVESTMENT BANK AD	FINVBGSF	YES	YES
0160	BULGARIAN-AMERICAN CREDIT BANK AD	BGUSBGSF	NO	YES
0200	UNITED BULGARIAN BANK AD	UBBSBGSF	YES	YES
0240	D COMMERCE BANK AD	DEMIBGSF	NO	YES
0250	CITIBANK EUROPE PLC., BULGARIA BRANCH	CITIBGSF	NO	YES
0260	TOKUDA BANK AD	CREXBGSF	NO	YES
0300	DSK BANK AD	STSABGSF	YES	YES
0310	TBI BANK EAD	TBIBBGSF	NO	NO
0470	INTERNATIONAL ASSET BANK AD	IABGBGSF	NO	YES
0545	TEXIM BANK AD	TEXIBGSF	NO	YES
0561	ALLIANZ BANK BULGARIA AD	BUINBGSF	YES	YES
0620	BULGARIAN DEVELOPMENT BANK AD	NASBBGSF	NO	YES
0790	CENTRAL COOPERATIVE BANK AD	CECBBGSF	YES	YES
0800	UNICREDIT BULBANK AD	UNCRBGSF	YES	YES
0920	EUROBANK BULGARIA AD	BPBIBGSF	YES	YES
<i>Central Securities Depositories</i>				
2057	CLEARSTREAM BANKING S.A. (ICSD)	CEDELULL	NO	YES
9009	CENTRAL DEPOSITORY AD	CEDPBGSF	NO	YES
<i>Other</i>				
1482	MINISTRY OF FINANCE	-	NO	NO

* Over the 1 January to 31 December 2024 period

GOVERNMENT SECURITIES SOLD AT AUCTIONS, CIRCULATING AS OF 30 SEPTEMBER 2024

TREASURY BONDS ISSUED IN BGN

ISIN/ Issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)				Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				of amount offered by the MF	of bids admitted to the auction	of bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved		of bids admitted to the auction	of bids approved	
*BG 20 401 15219/22.04.2015		22.04.2025	3,653	300,000,000.00	583,316,452.00	235,000,000.00							2.30%				
First tranche	22.04.2015	22.04.2025		50,000,000.00	122,100,000.00	50,000,000.00	51,211,735.00	0.00	1,211,735.00	100.73	100.45	107.65	102.42	2.30%	2.23%	2.04%	0.01
Second tranche ²	30.09.2015	22.04.2025		50,000,000.00	122,858,226.00	0.00	-	-	-	96.47	-	-	-	2.30%	2.74%	-	0.01
Third tranche	21.10.2015	22.04.2025		65,000,000.00	123,108,226.00	50,000,000.00	49,850,613.17	719,386.84	0.00	97.07	97.82	99.28	98.56	2.30%	2.67%	2.48%	0.01
Fourth tranche	18.11.2015	22.04.2025		70,000,000.00	109,600,000.00	70,000,000.00	68,692,500.00	1,426,500.00	0.00	97.54	97.51	98.49	97.96	2.30%	2.61%	2.56%	0.01
Fifth tranche	09.12.2015	22.04.2025		65,000,000.00	105,650,000.00	65,000,000.00	65,063,370.00	162,050.00	30,420.00	99.00	98.76	100.19	99.80	2.30%	2.43%	2.34%	0.01
Ten-year issues, total				300,000,000.00	583,316,452.00	235,000,000.00	234,818,218.17	2,307,936.84	1,242,155.00								
*BG 20 400 15 211/14.01.2015		14.07.2025	3,834	50,000,000.00	181,030,000.00	50,000,000.00								3.10%			
First tranche	14.01.2015	14.07.2025		50,000,000.00	181,030,000.00	50,000,000.00	50,121,100.00	0.00	121,100.00	99.57	100.12	100.54	100.24	3.10%	3.17%	3.09%	0.01
*BG 20 400 16 219/27.01.2016		27.07.2026	3,834	1,100,000,000.00	1,432,938,000.00	802,750,000.00								2.25%			
First tranche	27.01.2016	27.07.2026		200,000,000.00	225,200,000.00	200,000,000.00	194,187,515.01	5,812,484.99	0.00	96.92	95.47	97.90	97.09	2.25%	2.60%	2.58%	0.01
Second tranche	18.05.2016	27.07.2026		100,000,000.00	233,100,000.00	100,000,000.00	99,371,024.98	1,318,975.01	0.00	97.81	98.20	99.30	98.68	2.25%	2.51%	2.41%	0.00
Third tranche	21.09.2022	27.07.2026		200,000,000.00	301,050,000.00	200,000,000.00	195,366,010.90	5,324,400.00	0.00	96.77	96.22	98.54	97.34	2.25%	3.17%	3.01%	0.00
Fourth tranche	05.10.2022	27.07.2026		200,000,000.00	156,000,000.00	102,750,000.00	96,996,743.29	6,196,630.00	0.00	93.41	93.29	94.89	93.97	2.25%	4.18%	4.01%	0.49
Fifth tranche	12.10.2022	27.07.2026		200,000,000.00	230,350,000.00	200,000,000.00	185,972,355.16	14,976,960.00	0.00	92.22	91.58	93.73	92.51	2.25%	4.56%	4.47%	0.49
Sixth tranche	26.10.2022	27.07.2026		200,000,000.00	287,238,000.00	0.00	-	-	-	88.43	-	-	-	2.25%	5.80%	-	0.49
*BG 20 400 17 217/25.01.2017		25.07.2027	3,833	350,000,000.00	752,100,000.00	339,500,000.00								1.95%			
First tranche	25.01.2017	25.07.2027		50,000,000.00	211,000,000.00	50,000,000.00	50,918,765.01	0.00	918,765.01	101.12	101.45	102.39	101.84	1.95%	1.84%	1.76%	0.00
Second tranche	22.03.2017	25.07.2027		100,000,000.00	192,250,000.00	100,000,000.00	101,770,134.93	0.00	1,470,134.96	101.00	101.14	102.08	101.47	1.95%	1.85%	1.80%	0.00
Third tranche	17.05.2017	25.07.2027		100,000,000.00	147,100,000.00	100,000,000.00	102,268,300.00	0.00	1,668,299.99	101.36	101.20	102.21	101.67	1.95%	1.81%	1.78%	0.00
Fourth tranche	19.07.2017	25.07.2027		100,000,000.00	201,750,000.00	89,500,000.00	93,017,324.94	0.00	2,684,974.94	101.67	102.76	103.23	103.00	1.95%	1.77%	1.63%	0.00
*BG 20 401 19 211/21.06.2019		21.12.2029	3,836	1,000,000,000.00	1,757,430,000.00	1,000,000,000.00								0.50%			
First tranche	21.06.2019	21.12.2029		200,000,000.00	472,030,000.00	200,000,000.00	201,883,169.96	0.00	1,883,169.96	99.60	100.00	101.66	100.94	0.50%	0.54%	0.41%	0.00
Second tranche	31.07.2019	21.12.2029		200,000,000.00	305,750,000.00	200,000,000.00	203,778,820.01	0.00	3,678,820.00	101.29	100.81	102.56	101.84	0.50%	0.37%	0.32%	0.00
Third tranche	29.01.2020	21.12.2029		200,000,000.00	463,150,000.00	200,000,000.00	207,361,100.00	0.00	7,261,100.00	103.03	103.45	103.86	103.63	0.50%	0.19%	0.13%	0.00
Fourth tranche	26.02.2020	21.12.2029		200,000,000.00	265,800,000.00	200,000,000.00	207,631,770.11	0.00	7,448,710.00	103.54	103.20	104.40	103.72	0.50%	0.14%	0.12%	0.00
Fifth tranche	15.04.2020	21.12.2029		200,000,000.00	250,700,000.00	200,000,000.00	199,402,489.89	1,137,425.00	222,975.00	98.83	96.75	102.00	99.54	0.50%	0.63%	0.55%	0.00
*BG 20 400 21 219/17.02.2021		17.08.2031	3,833	1,300,000,000.00	1,935,250,000.00	1,100,000,000.00								0.10%			
First tranche	17.02.2021	17.08.2031		300,000,000.00	555,650,000.00	300,000,000.00	298,731,530.00	1,311,550.00	43,080.00	98.85	98.86	100.52	99.58	0.10%	0.21%	0.14%	0.00
Second tranche ²	10.03.2021	17.08.2031		200,000,000.00	353,550,000.00	0.00	-	-	-	98.24	-	-	-	0.10%	0.27%	-	0.00
Third tranche	23.09.2021	17.08.2031		300,000,000.00	508,150,000.00	300,000,000.00	297,096,825.97	2,933,585.00	-	98.66	98.49	100.00	99.02	0.10%	0.24%	0.20%	0.00
Fourth tranche	27.10.2021	17.08.2031		500,000,000.00	517,900,000.00	500,000,000.00	479,456,445.14	20,640,815.00	-	95.77	93.41	98.07	95.87	0.10%	0.54%	0.53%	0.00
Ten-year-and-six-month issues, total				3,800,000,000.00	6,058,748,000.00	3,292,250,000.00	3,265,331,425.30	59,652,825.00	27,401,129.86								

* Tap issue.

2. The Ministry of Finance (MF) rejected all bids for the auctions conducted on 28 September 2015 and 8 March 2021 for sale of a tap government securities issue with a payment dates on 30 September 2015 and 10 March 2021.

Note: Yield of treasury bonds is calculated in accordance with the methodology applied by the MF and the interest convention (ACT/ACT) adopted as of 01 January 2001, using the ISMA - International Yield.

Continued

GOVERNMENT SECURITIES SOLD AT AUCTIONS, CIRCULATING AS OF 30 SEPTEMBER 2024

TREASURY BONDS ISSUED IN BGN

ISIN/ Issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)				Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				of amount offered by the MF	of bids admitted to the auction	of bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved		of bids admitted to the auction	of bids approved	
*BG 20 400 19 213/21.06.2019		21.06.2039	7,305	695,000,000.00	907,461,921.00	569,780,000.00							1.50%				
First tranche	21.06.2019	21.06.2039		200,000,000.00	248,281,921.00	100,600,000.00	99,049,680.00	1,550,320.00	0.00	94.10	96.95	100.00	98.46	1.50%	1.86%	1.60%	0.00
Second tranche	24.07.2019	21.06.2039		200,000,000.00	282,730,000.00	200,000,000.00	199,816,401.00	906,699.00	443,100.00	98.08	97.55	102.08	99.77	1.50%	1.62%	1.52%	0.00
Third tranche	28.08.2019	21.06.2039		200,000,000.00	244,200,000.00	200,000,000.00	203,314,845.00	5,635.00	2,760,480.00	100.54	98.81	104.91	101.38	1.50%	1.47%	1.42%	0.00
Fourth tranche	09.10.2019	21.06.2039		95,000,000.00	132,250,000.00	69,180,000.00	71,019,438.00	0.00	1,528,128.00	100.86	101.50	104.35	102.21	1.50%	1.45%	1.38%	0.00
Twenty-year issues, total				695,000,000.00	907,461,921.00	569,780,000.00	573,200,364.00	2,462,654.00	4,731,708.00								
Long-term government securities, total				6,845,000,000.00	11,007,817,173.00	6,147,030,000.00	6,073,224,159.69	124,084,331.24	38,965,772.86								
Government securities sold at auctions in BGN, total				12,445,000,000.00	20,023,791,373.00	11,477,530,000.00	11,339,465,230.53	200,073,580.68	46,560,302.85								

* Tap issue.

Note: Yield of treasury bonds is calculated in accordance with the methodology applied by the MF and the interest convention (ACT/ACT) adopted as of 01 January 2001, using the ISMA - International Yield.

GOVERNMENT SECURITIES SOLD AT AUCTIONS, CIRCULATING AS OF 30 SEPTEMBER 2024

TREASURY BONDS ISSUED IN EUR

ISIN/ Issue date	Payment date	Issue maturity	Number of days	Nominal value (EUR)			Amount actually transferred (EUR)	Discount (EUR)	Premium (EUR)	Price per EUR 100 nominal value (EUR)				Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				of amount offered by the MF	of bids admitted to the auction	of bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved		of bids admitted to the auction	of bids approved	
*BG 20 402 10218/29.09.2010		29.09.2025	5,479	45,000,000.00	311,355,000.00	234,105,000.00							5.75%				
First tranche	29.09.2010	29.09.2025		45,000,000.00	311,355,000.00	234,105,000.00	220,614,369.00	13,490,631.00	0.00	93.24	92.89	97.57	94.24	5.75%	6.56%	6.45%	0.17
Fifteen-year issues, total				45,000,000.00	311,355,000.00	234,105,000.00	220,614,369.00	13,490,631.00	0.00								
Long-term government securities, total				45,000,000.00	311,355,000.00	234,105,000.00	220,614,369.00	13,490,631.00	0.00								
Government securities sold at auctions in EUR, total				45,000,000.00	311,355,000.00	234,105,000.00	220,614,369.00	13,490,631.00	0.00								

* Tap issue.

Note: Yield of treasury bonds is calculated in accordance with the methodology applied by the MF and the interest convention (ACT/ACT) adopted as of 01 January 2001, using the ISMA - International Yield.