

# BULGARIAN NATIONAL BANK

## ANNUAL REPORT 2023

### APPENDIX





# CONTENTS

## 1. Monetary and Financial Statistics

1.1. Balance Sheet of the BNB .....	5
1.2. Monetary Survey .....	6
1.3. BNB Analytical Reporting .....	9
1.4. Analytical Reporting of Other MFIs .....	12
1.5. Claims on Loans by Sector .....	16
1.6. Claims on Loans by Currency .....	16
1.7. Claims on Loans by Original Term to Maturity .....	16
1.8. Claims on Loans to <i>Households</i> Sector by Type .....	16
1.9. Deposits of <i>Non-financial Corporations, Households</i> and <i>NPISHs</i> by Amount Category .....	17
1.10. Deposits of <i>Non-financial Corporations</i> by Economic Activity .....	19
1.11. Loans to <i>Non-financial Corporations, Households</i> and <i>NPISHs</i> by Amount Category .....	20
1.12. Loans to <i>Non-financial Corporations</i> by Economic Activity .....	21
1.13. Base Interest Rate (BIR), LEONIA Plus Reference Rate and Interest Rate On Excess Reserves .....	22
1.14. Yield on Government Securities and Long-term Interest Rate for Convergence Assessment Purposes .....	23
1.15. Interest Rates and Volumes of New Business on Loans to <i>Non-financial Corporations</i> Sector by Original Maturity .....	24
1.16. Interest Rates and Volumes of New Business on Renegotiated Loans and Loans for Refinancing to <i>Non-financial Corporations</i> Sector by Original Maturity .....	24
1.17. Interest rates and Volumes of Outstanding Amounts on Loans to <i>Non-financial Corporations</i> Sector .....	25
1.18. Interest rates and Volumes of New Business on Loans other than Overdraft to <i>Households</i> sector by Original Maturity ..	26
1.19. Interest Rates and Volumes of New Business on Renegotiated Loans and Loans for Refinancing, other than Overdraft, to the <i>Households</i> Sector by Original Maturity.....	27
1.20. Annual Percentage Rate of Charge of New Business on Loans other than Overdraft to <i>Households</i> Sector.....	28
1.21. Interest Rates and Volumes of Outstanding Amounts on Loans to <i>Households</i> Sector.....	29
1.22. Interest Rates and Volumes of New Business on Deposits with Agreed Maturity of <i>Non-financial Corporations</i> sector..	30
1.23. Interest Rates and Volumes of Outstanding Amounts on Overnight Deposits, Deposits with Agreed Maturity and Deposits Redeemable at Notice of <i>Non-financial Corporations</i> Sector.....	31
1.24. Interest Rates and Volumes of New Business on Deposits with Agreed Maturity of <i>Households</i> Sector.....	32
1.25. Interest Rates and Volumes of Outstanding Amounts on Overnight Deposits, Deposits with Agreed Maturity and Deposits Redeemable at Notice of <i>Households</i> Sector.....	33

## 2. Supervision Statistics

2.1. Balance Sheet Statement [Statement of Financial Position] of the Banking System .....	34
2.2. Statement of Profit or Loss of the Banking System .....	36
2.3. Banks Groups .....	37
2.4. Balance Sheet Statement [Statement of Financial Position] of Group I Banks .....	38
2.5. Statement of Profit or Loss of Group I. Banks .....	40
2.6. Balance Sheet Statement [Statement of Financial Position] of Group II Banks .....	41
2.7. Statement of Profit or Loss of Group II Banks .....	43
2.8. Balance Sheet Statement [Statement of Financial Position] of Group III Banks .....	44
2.9. Statement of Profit or Loss of Group III Banks .....	46
2.10. Capital Adequacy of the Banking System and of Banks Groups .....	47

## 3. Non-Bank Financial Institutions

3.1. Claims under Lease Contracts – Stocks .....	48
3.2. Claims under Lease Contracts - New Business .....	48
3.3. Assets and Liabilities of Leasing Companies .....	49
3.4. Claims on Loans of Corporations Specializing in Lending .....	50
3.5. Assets and Liabilities of Corporations Specializing in Lending .....	50
3.6. Assets of Resident Investment Funds .....	51
3.7. Liabilities of Investment Funds .....	52
3.8. Insurance Statistics - Assets by Type of Activity .....	54
3.9. Insurance Statistics - Structure of Assets.....	55
3.10. Insurance Statistics - Structure of Liabilities.....	56

## 4. Financial Markets

4.1. Interbank Money Market .....	57
4.2. Dealing in Securities Registered on the Bulgarian Stock Exchange .....	58
4.3. Foreign Exchange Market. BNB Spot Transactions .....	59
4.4. Foreign Exchange Market. Interbank Spot Transactions .....	59
4.5. Foreign Exchange Market. Spot Transactions with Final Customers .....	59
4.6. Foreign Exchange Market. Interbank Swap and Forward Transactions .....	60
4.7. Foreign Exchange Market. Swap and Forward Transactions of Banks with Final Customers .....	60

## 5. Balance of Payments and International Investment Position

5.1. Balance of Payments .....	61
5.2. Direct Investment, Net Flow .....	64
5.3. Exports by Commodity Group .....	65
5.4. Imports by Commodity Group .....	66
5.5. Exports by Use .....	67
5.6. Imports by Use .....	68

5.7. Exports by Major Trading Partner and Region .....	69
5.8. Imports by Major Trading Partner and Region .....	70
5.9. International Investment Position.....	71
5.10. Gross External Debt by Institutional Sector.....	73
5.11. Gross External Debt by Instruments.....	75
5.12. Currency Structure of the Gross External Debt.....	76
5.13. Gross External Debt: Net Flow (by Institutional Sectors).....	77
5.14. Gross External Debt Service by Institutional Sector.....	78
5.14.1. Section I. Official Reserve Assets and Other Foreign Currency Assets (Approximate Market Value).....	78
5.14.2. Section II. Predetermined Short-term Net Drains on Foreign Currency Assets (Nominal Value).....	79
5.14.3. Section III. Contingent Short-term Net Drains on Foreign Currency Assets (Nominal Value).....	80
5.14.4. Section IV. Memo Items.....	81
<b>6. Quarterly Financial Accounts</b>	
6.1. Quarterly Financial Accounts for <i>Non-Financial Corporations</i> (S.11).....	82
6.2. Quarterly Financial Accounts for <i>Financial Corporations</i> (S.12).....	83
6.3. Quarterly Financial Accounts for <i>General Government</i> (S.13).....	84
6.4. Quarterly Financial Accounts for <i>Households and Non-profit Institutions Serving Households</i> (S.14+S.15).....	85
6.5. Quarterly Financial Accounts for <i>Rest Of The World</i> (S.2).....	86
<b>7. Public Finance</b>	
7.1. Consolidated Fiscal Program.....	87
7.2. Government Debt.....	88
7.3. <i>General Government Debt</i> (Maastricht Debt).....	89
7.4. Government Securities Auctions .....	90
7.5. Government Securities Primary Registration and Payments.....	91
7.6. Government Securities Transactions Registered in the Secondary Market.....	91
<b>8. Statistics of the Issued Banknotes and Coins</b>	
8.1 Denomination Composition of the Issued Banknotes.....	92
8.2 Denomination Composition of the Issued Coins.....	93
<b>9. General Economic Statistics</b>	
9.1. Gross Domestic Product .....	94
9.2. Consumer Prices' Change.....	95
9.3. Industrial Production and Turnover Indices.....	96
9.4. Producer Price Indices In Industry.....	97
9.5 Export and Import Price Indices by Component.....	98
9.6. Unemployment.....	99
9.7. Employed Under Labour Contract.....	100
9.8. Average Monthly Salary of Employed Under Labour Contract.....	101

## ABBREVIATIONS

ACT	Actual
BGN	Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange - Sofia
CIF	Cost, Insurance, Freight
CPI	Consumer Price Index
EC	European Commission
ECB	European Central Bank
e.o.p.	end of period
ESA 2010	Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GMTN	Global Medium Term Note (Bonds)
GNFS	Goods and Nonfactor Services
ICs and PFs	Insurance Companies and Pension Funds
ICM	International capital markets
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union
ISMA	International Securities Market Association
LEONIA Plus	(LEv OverNight Index Average Plus) an interest rate of BGN overnight unsecured transactions on the interbank market
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MFI	Monetary Financial Institutions
MMFs	Money Market Funds
MoF	Ministry of Finance
NACE Rev. 2	Statistical Classification of Economic Activities in the European Community
n.e.s.	not elsewhere specified
nc	data are not collected
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OMFIs	Other monetary financial institutions
OTC	over-the-counter
SDR	Special Drawing Rights
SOFIBOR	(Sofia Interbank Offered Rate) a fixing of the quotes for unsecured BGN deposits offered on the interbank market
SOFIBID	(Sofia Interbank Bid Rate) a fixing of the quotes for unsecured BGN deposits asked on the interbank market
SSFs	Social Security Funds
T1	Tier 1
ZUNK	Law for the Settlement of Unserviced Credits Contracted by December 31, 1990

### Conventions used in the tables

“ – “	Data do not exist/data are not applicable.
“.”	Data are not yet available.
“ 0 ”	Nil or negligible.

### The following conventions have been used in tables 2.2 - 2.23, 4.1-4.4 and 4.8-4.10:

“ 0 “	The indicator is less than 0.05, but more than nil.
“ – “	Value does not exist during the period

The cut-off date for the data in the appendix to the *BNB Annual Report 2023* is 31 March 2024 with the exception of the data of *part 3 Supervision Statistics* which are from the financial and supervisory reports on individual (non-consolidated) basis as of the end of December 2023, obtained until 23 February 2024, and *part 6 Quarterly financial accounts*, which are as of 22 April 2024.



# I. MONETARY AND FINANCIAL STATISTICS

## I.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

	31.01.2023	28.02.2023	31.03.2023	28.04.2023	31.05.2023	30.06.2023	31.07.2023	31.08.2023	29.09.2023	31.10.2023	30.11.2023	29.12.2023
<b>BALANCE SHEET OF ISSUE DEPARTMENT</b>												(BGN thousand)
<b>ASSETS</b>	<b>71 245 951</b>	<b>71 256 777</b>	<b>74 533 680</b>	<b>68 083 123</b>	<b>67 993 771</b>	<b>68 910 443</b>	<b>71 365 375</b>	<b>72 722 321</b>	<b>72 842 140</b>	<b>71 806 074</b>	<b>74 499 143</b>	<b>81 999 309</b>
Cash and foreign currency denominated deposits	49 864 760	45 533 244	45 719 190	30 970 402	30 376 615	35 331 650	32 832 025	36 273 495	33 633 315	28 686 207	29 770 579	37 172 621
Monetary gold and other monetary gold instruments	16 828 508	21 319 651	24 145 290	32 481 524	32 888 612	29 079 913	33 948 920	31 851 675	34 667 078	38 281 624	39 936 314	40 034 355
Investments in securities	16 828 508	21 319 651	24 145 290	32 481 524	32 888 612	29 079 913	33 948 920	31 851 675	34 667 078	38 281 624	39 936 314	40 034 355
<b>LIABILITIES</b>	<b>71 245 951</b>	<b>71 256 777</b>	<b>74 533 680</b>	<b>68 083 123</b>	<b>67 993 771</b>	<b>68 910 443</b>	<b>71 365 375</b>	<b>72 722 321</b>	<b>72 842 140</b>	<b>71 806 074</b>	<b>74 499 143</b>	<b>81 999 309</b>
Notes and coins in circulation	26 576 059	26 453 386	26 435 960	26 769 106	26 767 803	27 197 885	27 689 100	28 092 378	28 427 738	28 396 638	28 479 200	29 462 056
Liabilities to banks	19 391 737	19 751 896	25 700 219	19 989 181	19 357 293	18 734 483	20 277 907	21 386 499	22 191 370	21 222 320	18 969 861	29 609 376
Liabilities to Government and to government budget institutions	14 394 729	14 340 892	11 202 086	10 158 966	10 089 094	11 770 598	11 871 923	11 265 826	10 221 094	9 764 273	14 560 235	10 197 108
Liabilities to other depositors	1 708 446	1 648 043	1 837 456	1 820 134	2 139 646	1 799 490	1 959 120	2 105 920	2 024 776	1 985 050	2 016 629	2 026 564
Banking Department deposit	9 174 980	9 062 560	9 357 959	9 345 736	9 639 935	9 407 987	9 567 325	9 871 698	9 977 142	10 437 793	10 473 218	10 704 205
<b>BALANCE SHEET OF BANKING DEPARTMENT</b>												(BGN thousand)
<b>ASSETS</b>	<b>11 435 108</b>	<b>11 330 600</b>	<b>11 607 635</b>	<b>11 572 682</b>	<b>11 890 466</b>	<b>11 795 331</b>	<b>11 819 643</b>	<b>12 100 357</b>	<b>12 253 916</b>	<b>12 684 128</b>	<b>12 710 072</b>	<b>12 917 221</b>
Gold and other precious metals	52 976	51 238	54 178	53 989	54 995	52 109	53 112	53 388	52 649	55 986	55 410	55 542
Receivables from central government	0	0	0	0	0	0	0	0	0	0	0	0
Capital investments and IMF quota	2 052 471	2 062 696	2 040 307	2 024 200	2 049 055	2 029 951	2 020 972	2 029 416	2 056 786	2 050 983	2 023 191	2 014 448
Fixed tangible and intangible assets	129 352	128 247	127 677	126 504	128 221	127 403	127 490	126 859	125 891	124 775	124 234	129 320
Other assets	25 329	25 859	27 514	22 253	18 260	177 881	50 744	18 996	41 448	14 591	34 019	13 706
Deposit with Issue Department	9 174 980	9 062 560	9 357 959	9 345 736	9 639 935	9 407 987	9 567 325	9 871 698	9 977 142	10 437 793	10 473 218	10 704 205
<b>LIABILITIES</b>	<b>11 435 108</b>	<b>11 330 600</b>	<b>11 607 635</b>	<b>11 572 682</b>	<b>11 890 466</b>	<b>11 795 331</b>	<b>11 819 643</b>	<b>12 100 357</b>	<b>12 253 916</b>	<b>12 684 128</b>	<b>12 710 072</b>	<b>12 917 221</b>
Borrowings from IMF	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to international financial institutions	5 547 972	5 560 315	5 507 147	5 471 673	5 523 571	5 452 494	5 438 892	5 440 596	5 530 499	5 526 537	5 422 882	5 412 128
Other liabilities	648 310	646 832	649 975	677 034	791 460	813 612	661 171	731 600	655 843	656 141	678 799	725 394
<b>Total liabilities:</b>	<b>6 196 282</b>	<b>6 207 147</b>	<b>6 157 122</b>	<b>6 148 707</b>	<b>6 315 031</b>	<b>6 266 106</b>	<b>6 100 063</b>	<b>6 172 196</b>	<b>6 186 342</b>	<b>6 182 678</b>	<b>6 101 681</b>	<b>6 137 522</b>
Capital	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	5 325 465	5 154 708	5 408 820	5 137 747	5 186 455	5 045 242	5 095 883	5 175 435	5 196 010	5 499 545	5 479 470	5 541 058
Retained earnings	-106 639	-51 255	21 693	266 228	368 980	463 983	603 697	732 726	851 564	981 905	1 108 921	1 218 641
<b>Total equity:</b>	<b>5 238 826</b>	<b>5 123 453</b>	<b>5 450 513</b>	<b>5 423 975</b>	<b>5 575 435</b>	<b>5 529 225</b>	<b>5 719 580</b>	<b>5 928 161</b>	<b>6 067 574</b>	<b>6 501 450</b>	<b>6 608 391</b>	<b>6 779 699</b>

Source: BNB.

## 1.2. MONETARY SURVEY<sup>1</sup>

(BGN thousand)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Exchange rate: BGN / USD 1	1.76185	1.88296	2.00639	1.83371	1.79846	1.79995	1.84617	1.76998
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS (NET)</b>	<b>71 561 090</b>	<b>71 967 718</b>	<b>78 800 353</b>	<b>82 721 071</b>	<b>85 764 902</b>	<b>83 529 023</b>	<b>84 061 624</b>	<b>87 344 350</b>
Foreign assets	85 376 833	87 152 772	94 783 662	99 276 033	102 652 102	100 489 544	101 752 937	106 185 272
Cash in foreign currency	6 793 995	6 615 832	6 549 808	2 551 866	1 201 873	1 023 623	1 036 575	958 411
o/w EUR	6 542 479	6 323 383	6 262 626	2 330 857	999 433	747 824	720 736	683 532
Deposits	39 174 874	43 482 551	50 156 289	61 061 662	50 006 431	39 153 626	39 075 359	39 702 276
in BGN	47 857	39 438	27 937	19 300	16 535	11 120	12 120	17 743
in foreign currency	39 127 017	43 443 113	50 128 352	61 042 362	49 989 896	39 142 506	39 063 239	39 684 533
o/w EUR	37 183 818	41 396 357	47 576 509	59 068 134	48 251 601	37 701 956	37 487 284	38 343 025
Repos	2 439 723	2 632 433	2 619 862	3 538 851	6 804 508	9 664 600	5 653 267	3 293 159
in BGN	3 005	3 006	3 010	3 010	3 010	3 010	-	10 056
in foreign currency	2 436 718	2 629 427	2 616 852	3 535 841	6 801 498	9 661 590	5 653 267	3 283 103
o/w EUR	2 400 160	1 665 318	2 115 207	2 831 825	4 257 156	6 795 351	4 374 852	1 986 038
Loans	3 130 365	3 115 339	3 189 041	3 589 391	3 403 519	4 434 635	4 458 875	4 732 354
in BGN	237 219	240 762	291 741	337 672	245 977	291 881	367 953	558 342
in foreign currency	2 893 146	2 874 577	2 897 300	3 251 719	3 157 542	4 142 754	4 090 922	4 174 012
o/w EUR	2 171 394	2 040 167	2 127 688	2 552 336	2 529 010	3 356 134	3 281 615	3 301 147
Debt security held	25 170 881	22 547 318	23 473 600	19 929 201	32 251 709	37 271 358	42 407 767	48 192 023
in BGN	49 395	53 961	53 928	53 807	53 229	52 454	-	-
in foreign currency	25 121 486	22 493 357	23 419 672	19 875 394	32 198 480	37 218 904	42 407 767	48 192 023
o/w EUR	23 282 610	20 420 710	21 387 656	17 829 797	30 084 923	35 127 012	40 413 065	46 387 814
Shares and other equity	313 933	314 589	311 174	306 761	327 725	330 407	321 163	318 671
in BGN	-	-	-	-	-	-	-	-
in foreign currency	313 933	314 589	311 174	306 761	327 725	330 407	321 163	318 671
o/w EUR	165 181	166 752	165 291	160 194	173 164	175 161	178 399	167 259
Monetary gold and SDR holdings <sup>2</sup>	8 349 198	8 434 061	8 454 079	8 224 388	8 499 079	8 290 541	8 388 660	8 558 569
Accrued interest receivable	3 864	10 649	29 809	73 913	157 258	320 754	411 271	429 809
in BGN	-	-	-	-	-	-	-	-
in foreign currency	3 864	10 649	29 809	73 913	157 258	320 754	411 271	429 809
o/w EUR	2 031	6 335	19 018	56 811	136 505	297 761	386 136	404 548
Less: foreign liabilities	13 815 743	15 185 054	15 983 309	16 554 962	16 887 200	16 960 521	17 691 313	18 840 922
Deposits	8 074 757	9 260 118	10 069 733	11 009 075	10 863 478	11 259 268	11 773 609	12 706 699
in BGN	1 220 742	1 483 111	1 555 286	1 661 732	1 376 982	1 346 993	1 661 127	1 689 906
in foreign currency	6 854 015	7 777 007	8 514 447	9 347 343	9 486 496	9 912 275	10 112 482	11 016 793
o/w EUR	6 350 060	7 118 078	7 826 774	8 686 490	8 840 155	9 366 806	9 467 436	10 417 702
Repos	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460	880 654	1 016 480
in BGN	-	-	-	-	-	-	-	-
in foreign currency	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460	880 654	1 016 480
o/w EUR	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460	880 654	1 016 480
Loans <sup>3</sup>	-	-	-	-	-	-	-	-
Debt security issued <sup>4</sup>	814 959	801 891	801 891	725 614	1 234 129	1 248 212	1 443 792	1 600 258
in BGN	-	-	-	-	-	-	-	-
in foreign currency	814 959	801 891	801 891	725 614	1 234 129	1 248 212	1 443 792	1 600 258
o/w EUR	814 959	801 891	801 891	725 614	1 234 129	1 248 212	1 443 792	1 600 258
Accrued interest payable	1 676	3 953	10 415	17 174	19 616	22 459	24 717	25 719
in BGN	-	-	-	512	-	-	-	1 002
in foreign currency	1 676	3 953	10 415	16 662	19 616	22 459	24 717	24 717
o/w EUR	- 103	- 98	39	195	-	-	431	456
SDR allocation	3 580 154	3 675 082	3 774 715	3 587 195	3 556 282	3 519 122	3 568 541	3 491 766
<b>DOMESTIC ASSETS (NET)</b>	<b>81 946 196</b>	<b>82 641 903</b>	<b>82 565 111</b>	<b>84 433 449</b>	<b>84 703 743</b>	<b>88 888 577</b>	<b>93 735 430</b>	<b>97 817 611</b>
<b>DOMESTIC CREDIT</b>	<b>82 496 888</b>	<b>82 540 045</b>	<b>82 312 715</b>	<b>84 457 858</b>	<b>85 927 810</b>	<b>88 507 551</b>	<b>93 116 409</b>	<b>96 765 976</b>
<b>CLAIMS ON GENERAL GOVERNMENT</b>	<b>6 767 350</b>	<b>4 402 562</b>	<b>1 390 515</b>	<b>1 821 601</b>	<b>1 443 855</b>	<b>1 238 797</b>	<b>3 142 264</b>	<b>4 046 185</b>
Central government (net)	6 394 502	4 038 956	1 012 218	1 432 739	1 040 575	814 650	2 703 579	3 548 834
Claims	13 530 456	13 561 137	14 255 114	14 688 914	13 979 549	14 188 063	14 425 075	15 582 870
Government securities	12 880 640	12 947 142	13 640 768	14 071 350	13 383 683	13 594 227	13 790 759	15 103 927
in BGN	7 063 355	7 217 218	7 041 090	7 289 037	7 516 938	7 491 890	7 289 940	7 201 397
in foreign currency	5 817 285	5 729 924	6 599 678	6 782 313	5 866 745	6 102 337	6 500 819	7 902 530
o/w EUR	5 817 285	5 729 924	6 599 678	6 782 313	5 866 745	6 102 337	6 500 819	7 902 530
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	649 816	613 995	614 346	617 564	595 866	593 836	634 316	478 943
in BGN	332 512	296 656	316 558	315 876	297 593	287 856	343 390	373 841
in foreign currency	317 304	317 339	297 788	301 688	298 273	305 980	290 926	105 102
o/w EUR	317 304	317 339	297 788	301 688	298 273	305 980	290 926	105 102
Less: liabilities	7 135 954	9 522 181	13 242 896	13 256 175	12 938 974	13 373 413	11 721 496	12 034 036
Deposits	7 135 954	9 522 181	13 242 896	13 256 175	12 938 974	13 373 413	11 721 496	12 034 036
in BGN	6 182 743	8 445 377	7 924 047	9 765 115	8 708 001	9 007 837	7 806 411	8 488 074
in foreign currency	953 211	1 076 804	5 318 849	3 491 060	4 230 973	4 365 576	3 915 085	3 545 962
o/w EUR	839 844	956 255	5 192 207	3 374 127	4 180 885	4 308 232	3 854 866	3 491 679
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	372 848	363 606	378 297	388 862	403 280	424 147	438 685	497 351
Debt security held	66 118	59 846	66 498	59 623	54 663	35 424	33 863	32 145
in BGN	61 425	57 406	63 975	59 623	54 663	35 424	33 863	32 145
in foreign currency	4 693	2 440	2 523	-	-	-	-	-
o/w EUR	4 693	2 440	2 523	-	-	-	-	-



## 1.2. MONETARY SURVEY<sup>1</sup>

(BGN thousand)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	306 730	303 760	311 799	329 239	348 617	388 723	404 822	465 206
in BGN	300 328	297 669	306 013	323 759	343 441	383 851	400 242	460 906
in foreign currency	6 402	6 091	5 786	5 480	5 176	4 872	4 580	4 300
o/w EUR	6 402	6 091	5 786	5 480	5 176	4 872	4 580	4 300
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>	<b>75 729 538</b>	<b>78 137 483</b>	<b>80 922 200</b>	<b>82 636 257</b>	<b>84 483 955</b>	<b>87 268 754</b>	<b>89 974 145</b>	<b>92 719 791</b>
Non-financial corporations	39 586 045	40 275 389	41 372 752	42 176 022	42 682 601	43 680 659	44 339 694	45 399 042
Repos	389 782	356 930	375 669	403 992	421 467	430 911	417 914	555 829
in BGN	359 507	326 636	345 375	384 496	401 864	406 086	402 662	421 375
in foreign currency	30 275	30 294	30 294	19 496	19 603	24 825	15 252	134 454
o/w EUR	30 275	30 294	30 294	19 496	19 603	24 825	15 252	134 454
Loans	38 595 712	39 311 765	40 384 107	41 146 248	41 642 785	42 594 486	43 267 918	44 142 225
in BGN	20 747 480	21 326 608	22 486 943	23 503 575	23 945 097	24 227 028	24 934 489	26 003 444
in foreign currency	17 848 232	17 985 157	17 897 164	17 642 673	17 697 688	18 367 458	18 333 429	18 138 781
o/w EUR	17 358 770	17 461 213	17 324 796	17 210 871	17 210 259	17 914 584	17 865 711	17 760 577
Debt security held	405 844	413 122	407 520	428 385	424 440	451 637	464 740	495 975
in BGN	111 447	111 202	109 245	131 513	131 239	128 963	138 366	156 926
in foreign currency	294 397	301 920	298 275	296 872	293 201	322 674	326 374	339 049
o/w EUR	294 397	301 920	298 275	296 872	293 201	322 674	326 374	339 049
Shares and other equity	194 707	193 572	205 456	197 397	193 909	203 625	189 122	205 013
in BGN	194 707	193 572	205 456	197 397	193 909	203 625	189 122	205 013
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	6 377 716	6 751 245	7 168 851	7 333 090	7 701 427	8 107 105	8 713 836	8 924 299
Repos	47 038	44 185	58 519	51 945	52 529	53 174	66 740	86 714
in BGN	25 150	23 852	28 125	38 419	38 749	38 531	38 310	46 208
in foreign currency	21 888	20 333	30 394	13 526	13 780	14 643	28 430	40 506
o/w EUR	21 888	20 333	30 394	13 526	13 780	14 643	28 430	40 506
Loans	5 030 431	5 434 055	5 827 520	5 946 017	6 377 728	6 785 336	7 304 821	7 486 256
in BGN	3 121 307	3 348 535	3 680 110	3 886 529	4 390 039	4 844 343	5 202 315	5 396 385
in foreign currency	1 909 124	2 085 520	2 147 410	2 059 488	1 987 689	1 940 993	2 102 506	2 089 871
o/w EUR	1 901 155	2 073 194	2 135 184	2 054 034	1 982 637	1 936 611	2 097 150	2 086 429
Debt security held	578 570	551 628	572 550	620 910	563 817	587 250	650 896	651 184
in BGN	440 524	419 571	410 634	451 564	451 458	459 008	502 774	510 954
in foreign currency	138 046	132 057	161 916	169 346	112 359	128 242	148 122	140 230
o/w EUR	138 046	132 057	161 916	169 346	112 359	128 242	148 122	140 230
Shares and other equity	721 677	721 377	710 262	714 218	707 353	681 345	691 379	700 145
in BGN	721 659	721 360	710 246	714 202	707 337	681 327	691 361	700 145
in foreign currency	18	17	16	16	16	18	18	-
o/w EUR	18	17	16	16	16	18	18	-
Households and NPISHs	29 765 777	31 110 849	32 380 597	33 127 145	34 099 927	35 480 990	36 920 615	38 396 450
Repos	336	334	331	329	326	323	321	318
in BGN	336	334	331	329	326	323	321	318
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	29 765 441	31 110 515	32 380 266	33 126 816	34 099 601	35 480 667	36 920 294	38 396 132
in BGN	28 184 016	29 572 528	30 884 065	31 691 691	32 750 245	34 206 482	35 694 589	37 199 872
in foreign currency	1 581 425	1 537 987	1 496 201	1 435 125	1 349 356	1 274 185	1 225 705	1 196 260
o/w EUR	1 538 549	1 496 134	1 454 048	1 396 463	1 311 833	1 239 809	1 192 123	1 164 309
<b>NON-FINANCIAL ASSETS</b>	<b>6 688 784</b>	<b>6 696 246</b>	<b>6 732 116</b>	<b>6 720 820</b>	<b>6 752 867</b>	<b>6 914 674</b>	<b>6 947 618</b>	<b>6 861 759</b>
<b>OTHER ITEMS (NET)</b>	<b>-7 239 476</b>	<b>-6 594 388</b>	<b>-6 479 720</b>	<b>-6 745 229</b>	<b>-7 976 934</b>	<b>-6 533 648</b>	<b>-6 328 597</b>	<b>-5 810 124</b>
Accounts between MFIs (net)	80 125	58 030	54 959	41 390	60 874	81 389	75 348	141 152
in BGN	83 502	68 061	57 577	71 506	68 307	84 153	72 406	132 425
in foreign currency	- 3 377	- 10 031	- 2 618	- 30 116	- 7 433	- 2 764	- 2 942	8 727
o/w EUR	- 3 754	- 9 617	- 2 601	- 30 274	- 7 449	- 2 856	- 2 516	7 634
Other assets and liabilities (net)	-7 319 601	-6 652 418	-6 534 679	-6 786 619	-8 037 808	-6 615 037	-6 403 945	-5 951 276
in BGN	-6 357 709	-5 654 278	-5 785 931	-5 670 485	-6 721 368	-6 206 838	-6 021 908	-5 780 051
in foreign currency	- 961 892	- 998 140	- 748 748	- 1 116 134	- 1 316 440	- 408 199	- 382 037	- 171 225
o/w EUR	- 634 886	- 633 951	- 446 878	- 785 765	- 911 275	- 243 729	- 116 471	158 834
<b>BROAD MONEY M3</b>	<b>129 183 792</b>	<b>130 801 608</b>	<b>137 363 935</b>	<b>142 370 926</b>	<b>144 823 377</b>	<b>145 758 552</b>	<b>149 342 669</b>	<b>154 757 714</b>
<b>MONEY M1</b>	<b>102 656 632</b>	<b>104 927 051</b>	<b>111 511 086</b>	<b>115 979 723</b>	<b>117 618 392</b>	<b>117 833 960</b>	<b>120 406 507</b>	<b>125 285 882</b>
Currency outside MFIs	22 612 508	23 260 614	24 272 799	24 998 439	24 531 798	25 361 298	26 335 714	27 134 497
Overnight deposits	80 044 124	81 666 437	87 238 287	90 981 284	93 086 594	92 472 662	94 070 793	98 151 385
in BGN	56 694 595	57 341 217	60 943 096	64 642 764	66 226 058	65 948 555	67 956 112	71 920 218
Local government and SSFs	2 764 575	3 079 829	2 941 475	2 537 193	3 183 983	3 129 362	2 812 969	2 563 774
Non-financial corporations	21 218 124	20 975 123	23 415 649	24 657 775	24 675 540	23 601 677	24 496 675	25 695 743
Financial corporations	1 686 898	1 440 983	1 603 729	1 859 977	2 062 177	1 762 715	1 626 419	1 641 267
Households and NPISHs	31 024 998	31 845 282	32 982 243	35 587 819	36 304 358	37 454 801	39 020 049	42 019 434
in foreign currency	23 349 529	24 325 220	26 295 191	26 338 520	26 860 536	26 524 107	26 114 681	26 231 167
Local government and SSFs	37 847	36 630	68 270	55 520	59 941	41 397	91 349	47 909
Non-financial corporations	10 268 115	11 117 880	12 636 934	12 108 482	12 454 192	12 369 860	12 238 132	12 193 632
Financial corporations	1 851 379	1 596 826	1 386 688	1 715 463	1 735 371	1 446 273	1 115 271	1 313 660
Households and NPISHs	11 192 188	11 573 884	12 203 299	12 459 055	12 611 032	12 666 577	12 669 929	12 675 966
o/w EUR	18 920 460	19 542 728	20 947 118	21 636 922	21 869 378	21 742 685	21 694 389	21 788 206
Local government and SSFs	34 391	32 937	64 336	51 964	56 474	37 898	87 763	44 511
Non-financial corporations	8 074 980	8 720 546	10 244 740	9 786 814	9 993 472	10 111 042	10 189 205	9 979 098
Financial corporations	1 524 626	1 196 272	665 399	1 420 448	1 310 603	1 007 965	805 946	1 124 482
Households and NPISHs	9 286 463	9 592 973	9 972 643	10 377 696	10 508 829	10 585 780	10 611 475	10 640 115

## 1.2. MONETARY SURVEY<sup>1</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>MONEY M2 (M1 + QUASI-MONEY)</b>	129 183 792	130 801 608	137 363 935	142 370 926	144 823 377	145 758 552	149 342 669	154 757 714
<b>QUASI-MONEY</b>	26 527 160	25 874 557	25 852 849	26 391 203	27 204 985	27 924 592	28 936 162	29 471 832
Deposits with agreed maturity up to 2 years	25 919 232	25 260 074	25 234 699	25 764 403	26 589 651	27 323 767	28 336 587	28 871 419
in BGN	13 217 894	12 436 897	12 395 460	12 829 746	13 308 445	14 099 848	14 717 276	15 034 651
Local government and SSFs	1 064 335	709 478	746 480	693 251	714 000	734 684	724 895	750 332
Non-financial corporations	940 780	890 502	926 883	1 193 067	1 547 319	2 159 904	2 698 701	2 601 246
Financial corporations	435 089	321 698	330 870	429 530	457 064	533 366	540 013	648 427
Households and NPISHs	10 777 690	10 515 219	10 391 227	10 513 898	10 590 062	10 671 894	10 753 667	11 034 646
in foreign currency	12 701 338	12 823 177	12 839 239	12 934 657	13 281 206	13 223 919	13 619 311	13 836 768
Local government and SSFs	3 152	222	239	216	215	3 132	3 136	3 125
Non-financial corporations	923 959	1 212 246	1 309 474	1 610 777	1 778 031	1 637 243	2 024 143	2 240 226
Financial corporations	126 882	150 448	164 215	149 057	100 700	131 114	140 028	155 224
Households and NPISHs	11 647 345	11 460 261	11 365 311	11 174 607	11 402 260	11 452 430	11 452 004	11 438 193
o/w EUR	10 216 070	10 216 447	10 170 259	10 399 836	10 764 774	10 713 629	10 945 979	11 162 480
Local government and SSFs	2 949	6	9	5	8	2 940	2 939	2 936
Non-financial corporations	521 002	713 737	786 224	1 094 938	1 259 691	1 132 603	1 397 625	1 547 788
Financial corporations	126 371	138 969	150 578	136 555	84 202	113 695	120 399	128 134
Households and NPISHs	9 565 748	9 363 735	9 233 448	9 168 338	9 420 873	9 464 391	9 425 016	9 483 622
Deposits redeemable at notice up to 3 months	607 928	614 483	618 150	626 800	615 334	600 825	599 575	600 413
in BGN	334 397	336 568	337 778	347 894	339 997	328 028	327 631	334 216
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	334 397	336 568	337 778	347 894	339 997	328 028	327 631	334 216
in foreign currency	273 531	277 915	280 372	278 906	275 337	272 797	271 944	266 197
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	786	775	753	750	756	729	724	720
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	272 745	277 140	279 619	278 156	274 581	272 068	271 220	265 477
o/w EUR	238 187	240 754	241 779	243 100	240 023	238 150	236 718	232 822
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	238 187	240 754	241 779	243 100	240 023	238 150	236 718	232 822
<b>MONEY M3 (M2 + MARKETABLE INSTRUMENTS)</b>	129 183 792	130 801 608	137 363 935	142 370 926	144 823 377	145 758 552	149 342 669	154 757 714
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY</b>	<b>24 323 494</b>	<b>23 808 013</b>	<b>24 001 529</b>	<b>24 783 594</b>	<b>25 645 268</b>	<b>26 659 048</b>	<b>28 454 385</b>	<b>30 404 247</b>
<b>DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS</b>	2 387 153	2 367 089	2 411 849	2 501 009	2 668 809	2 726 005	2 987 484	3 491 085
in BGN	1 026 342	988 852	1 003 477	1 045 356	1 085 819	1 035 346	1 236 596	1 537 494
in foreign currency	1 360 811	1 378 237	1 408 372	1 455 653	1 582 990	1 690 659	1 750 888	1 953 591
o/w EUR	1 041 054	1 051 609	1 061 557	1 139 124	1 291 875	1 368 558	1 465 261	1 667 090
<b>DEBT SECURITIES ISSUED OVER 2 YEARS</b>	83 111	102 488	108 730	131 337	195 159	203 009	217 050	233 507
in BGN	101	803	803	5 813	813	1 308	5 222	1 308
in foreign currency	83 010	101 685	107 927	125 524	194 346	201 701	211 828	232 199
o/w EUR	83 010	101 685	107 927	125 524	194 346	201 701	211 828	232 199
<b>CAPITAL AND RESERVES<sup>5</sup></b>	21 853 230	21 338 436	21 480 950	22 151 248	22 781 300	23 730 034	25 249 851	26 679 655
Equity capital raised	6 275 765	6 275 765	6 275 777	6 275 778	6 305 030	5 998 757	6 040 184	6 039 687
Reserves	9 932 821	9 524 306	9 134 196	9 252 092	10 011 147	10 104 117	10 306 441	10 703 858
Financial result	5 644 644	5 538 365	6 070 977	6 623 378	6 465 123	7 627 160	8 903 226	9 936 110

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

<sup>2</sup> Including the reserve position in the IMF.

<sup>3</sup> Including only loans received from the IMF.

<sup>4</sup> Including debt securities issued and MMFs shares/units held by non-residents.

<sup>5</sup> The indicator *Reserves* includes reserves and accumulated other comprehensive income, while the indicator *Financial result* comprises profit or loss for the current year and profit not distributed to the shareholders.

Source: BNB and other MFIs.

### 1.3. BNB ANALYTICAL REPORTING<sup>1</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Exchange rate: BGN / USD 1	1.76185	1.88296	2.00639	1.83371	1.79846	1.79995	1.84617	1.76998
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>	<b>54 362 874</b>	<b>52 737 111</b>	<b>55 908 661</b>	<b>59 154 392</b>	<b>58 928 319</b>	<b>52 821 856</b>	<b>58 026 165</b>	<b>66 966 329</b>
FOREIGN ASSETS (NET)	60 841 059	61 418 766	68 181 693	71 119 979	70 645 711	65 110 737	68 781 934	78 000 461
Foreign assets	64 623 362	65 523 710	72 308 303	75 193 935	74 580 359	68 957 121	72 883 595	82 040 110
Cash in foreign currency	6 101 190	5 845 371	5 745 861	1 857 761	622 307	384 463	262 179	246 348
o/w EUR	6 101 190	5 845 371	5 745 861	1 857 761	622 307	384 463	262 179	246 348
Deposits	31 662 718	35 549 310	41 814 219	53 227 300	41 449 951	31 343 060	29 708 624	33 335 363
in BGN	-	-	-	-	-	-	-	-
in foreign currency	31 662 718	35 549 310	41 814 219	53 227 300	41 449 951	31 343 060	29 708 624	33 335 363
o/w EUR	31 588 265	35 472 746	41 731 929	53 150 977	41 440 450	31 338 758	29 695 047	33 334 882
Repos	-	2 071	-	550	-	9 180	-	9 204
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	2 071	-	550	-	9 180	-	9 204
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Debt security held	18 474 381	15 650 237	16 232 324	11 777 777	23 819 518	28 576 877	34 080 615	39 429 220
in BGN	-	-	-	-	-	-	-	-
in foreign currency	18 474 381	15 650 237	16 232 324	11 777 777	23 819 518	28 576 877	34 080 615	39 429 220
o/w EUR	18 474 381	15 650 237	16 232 324	11 777 777	23 819 518	28 576 877	34 080 615	39 429 220
Shares and other equity	32 011	32 011	32 011	32 246	32 246	32 246	32 246	31 597
in BGN	-	-	-	-	-	-	-	-
in foreign currency	32 011	32 011	32 011	32 246	32 246	32 246	32 246	31 597
o/w EUR	7 842	7 842	7 842	7 842	7 842	7 842	7 842	7 842
Monetary gold and SDR holdings <sup>2</sup>	8 349 198	8 434 061	8 454 079	8 224 388	8 499 079	8 290 541	8 388 660	8 558 569
Accrued interest receivable	3 864	10 649	29 809	73 913	157 258	320 754	411 271	429 809
in BGN	-	-	-	-	-	-	-	-
in foreign currency	3 864	10 649	29 809	73 913	157 258	320 754	411 271	429 809
o/w EUR	2 031	6 335	19 018	56 811	136 505	297 761	386 136	404 548
Less: foreign liabilities	3 782 303	4 104 944	4 126 610	4 073 956	3 934 648	3 846 384	4 101 661	4 039 649
Deposits	200 473	425 909	341 480	469 587	358 750	304 803	508 403	522 164
in BGN	30 759	259 910	177 230	302 500	187 289	131 097	341 008	354 587
in foreign currency	169 714	165 999	164 250	167 087	171 461	173 706	167 395	167 577
o/w EUR	169 714	165 999	164 250	167 087	171 461	173 706	167 395	167 577
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans <sup>3</sup>	-	-	-	-	-	-	-	-
Accrued interest payable	1 676	3 953	10 415	17 174	19 616	22 459	24 717	25 719
in BGN	-	-	-	512	-	-	-	1 002
in foreign currency	1 676	3 953	10 415	16 662	19 616	22 459	24 717	24 717
o/w EUR	- 103	- 98	39	195	-	-	431	456
SDR allocation	3 580 154	3 675 082	3 774 715	3 587 195	3 556 282	3 519 122	3 568 541	3 491 766
<b>CLAIMS ON GENERAL GOVERNMENT</b>	<b>-6 078 317</b>	<b>-8 308 534</b>	<b>-11 880 887</b>	<b>-11 559 232</b>	<b>-11 322 615</b>	<b>-11 890 025</b>	<b>-10 363 301</b>	<b>-10 566 882</b>
Central government (net)	-6 078 317	-8 308 534	-11 880 887	-11 559 232	-11 322 615	-11 890 025	-10 363 301	-10 566 882
Claims	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Less: liabilities	6 078 317	8 308 534	11 880 887	11 559 232	11 322 615	11 890 025	10 363 301	10 566 882
Deposits	6 078 317	8 308 534	11 880 887	11 559 232	11 322 615	11 890 025	10 363 301	10 566 882
in BGN	5 362 119	7 535 629	6 822 393	8 309 080	7 322 006	7 850 870	6 728 296	7 263 198
in foreign currency	716 198	772 905	5 058 494	3 250 152	4 000 609	4 039 155	3 635 005	3 303 684
o/w EUR	625 003	677 243	4 957 425	3 155 630	3 972 200	4 005 703	3 599 360	3 270 731
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

### 1.3. BNB ANALYTICAL REPORTING<sup>1</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	77 008	77 008	77 008	77 008	77 008	86 830	86 830	86 830
Non-financial corporations	70 192	70 192	70 192	70 192	70 192	80 014	80 014	80 014
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	70 192	70 192	70 192	70 192	70 192	80 014	80 014	80 014
in BGN	70 192	70 192	70 192	70 192	70 192	80 014	80 014	80 014
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	6 816	6 816	6 816	6 816	6 816	6 816	6 816	6 816
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	6 816	6 816	6 816	6 816	6 816	6 816	6 816	6 816
in BGN	6 816	6 816	6 816	6 816	6 816	6 816	6 816	6 816
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
NON-FINANCIAL ASSETS	348 752	349 327	350 940	341 499	342 629	345 938	347 987	347 232
OTHER ITEMS (NET)	- 825 628	- 799 456	- 820 093	- 824 862	- 814 414	- 831 624	- 827 285	- 901 312
Other assets	2 083 973	2 067 093	2 119 365	2 017 759	2 012 744	2 140 865	2 031 808	1 965 271
in BGN	139 564	71 444	69 599	69 518	79 661	229 569	75 309	69 123
in foreign currency	1 944 409	1 995 649	2 049 766	1 948 241	1 933 083	1 911 296	1 956 499	1 896 148
o/w EUR	393	79	87	390	2 025	395	18 779	124
Less: other liabilities	2 909 601	2 866 549	2 939 458	2 842 621	2 827 158	2 972 489	2 859 093	2 866 583
in BGN	806 923	708 307	723 321	730 474	739 831	906 892	754 855	800 922
in foreign currency	2 102 678	2 158 242	2 216 137	2 112 147	2 087 327	2 065 597	2 104 238	2 065 661
o/w EUR	1 518	1 545	1 123	6 868	637	691	10 317	16 564
<b>LIABILITIES</b>	<b>54 362 874</b>	<b>52 737 111</b>	<b>55 908 661</b>	<b>59 154 392</b>	<b>58 928 319</b>	<b>52 821 856</b>	<b>58 026 165</b>	<b>66 966 329</b>
RESERVE MONEY	47 610 196	46 221 160	49 470 095	53 063 530	52 136 179	45 932 369	50 619 129	59 071 432
Currency in circulation	24 562 255	25 252 892	26 521 890	27 425 373	26 435 960	27 197 886	28 427 758	29 462 056
Deposits of other MFIs	23 047 941	20 968 268	22 948 205	25 638 157	25 700 219	18 734 483	22 191 371	29 609 376
in BGN	13 897 702	11 084 681	13 525 650	15 039 075	20 549 892	15 445 731	19 866 011	27 409 659
in foreign currency	9 150 239	9 883 587	9 422 555	10 599 082	5 150 327	3 288 752	2 325 360	2 199 717
o/w EUR	9 150 239	9 883 587	9 422 555	10 599 082	5 150 327	3 288 752	2 325 360	2 199 717
LIABILITIES INCLUDED IN MONEY SUPPLY	1 531 298	1 409 960	1 491 166	1 100 660	1 341 626	1 360 262	1 339 462	1 115 198
DEPOSITS	1 531 298	1 409 960	1 491 166	1 100 660	1 341 626	1 360 262	1 339 462	1 115 198
Overnight deposits	688 295	930 945	967 943	628 376	869 423	881 648	861 539	589 615
in BGN	663 114	905 961	921 826	518 866	752 577	771 158	708 061	428 335
Local government and SSFs	662 045	904 861	919 959	502 401	736 201	756 015	671 066	388 813
Non-financial corporations	-	-	601	946	1 926	3 164	170	2 292
Financial corporations	1 069	1 100	1 266	15 519	14 450	11 979	36 825	37 230
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	25 181	24 984	46 117	109 510	116 846	110 490	153 478	161 280
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	21 760	21 764	42 753	59 498	66 359	60 051	102 532	110 074
Financial corporations	3 421	3 220	3 364	50 012	50 487	50 439	50 946	51 206
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	25 181	24 984	46 117	109 510	116 766	110 409	153 394	161 199
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	21 760	21 764	42 753	59 498	66 359	60 051	102 532	110 074
Financial corporations	3 421	3 220	3 364	50 012	50 407	50 358	50 862	51 125
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	843 003	479 015	523 223	472 284	472 203	478 614	477 923	525 583
in BGN	843 003	479 015	523 223	472 284	472 203	478 614	477 923	525 583
Local government and SSFs	843 003	479 015	523 223	472 284	472 203	478 614	477 923	525 583
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-	-	-

### 1.3. BNB ANALYTICAL REPORTING<sup>1</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN								
MONEY SUPPLY	5 221 380	5 105 991	4 947 400	4 990 202	5 450 514	5 529 225	6 067 574	6 779 699
Deposits with agreed maturity over 2 years and deposits								
redeemable at notice over 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Capital and reserves <sup>4</sup>	5 221 380	5 105 991	4 947 400	4 990 202	5 450 514	5 529 225	6 067 574	6 779 699
Equity capital raised	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	5 505 053	5 242 427	5 116 561	5 129 464	5 408 820	5 045 242	5 196 010	5 541 058
Financial result	- 303 673	- 156 436	- 189 161	- 159 262	21 694	463 983	851 564	1 218 641

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

<sup>2</sup> Including the reserve position in the IMF.

<sup>3</sup> Including only loans received from the IMF.

<sup>4</sup> The indicator *Reserves* includes reserves and accumulated other comprehensive income, while the indicator *Financial result* comprises profit or loss for the current year and profit not distributed to the shareholders.

Source: BNB.

#### 1.4. ANALYTICAL REPORTING OF OTHER MFIs<sup>1</sup>

(BGN thousand)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Exchange rate: BGN / USD 1	1.76185	1.88296	2.00639	1.83371	1.79846	1.79995	1.84617	1.76998
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>	<b>124 142 100</b>	<b>124 833 056</b>	<b>130 654 099</b>	<b>136 065 219</b>	<b>139 144 707</b>	<b>140 166 818</b>	<b>144 054 304</b>	<b>150 132 567</b>
<b>FOREIGN ASSETS (NET)</b>	<b>10 720 031</b>	<b>10 548 952</b>	<b>10 618 660</b>	<b>11 601 092</b>	<b>15 119 191</b>	<b>18 418 286</b>	<b>15 279 690</b>	<b>9 343 889</b>
Foreign assets	20 753 471	21 629 062	22 475 359	24 082 098	28 071 743	31 532 423	28 869 342	24 145 162
Cash in foreign currency	692 805	770 461	803 947	694 105	579 566	639 160	774 396	712 063
o/w EUR	441 289	478 012	516 765	473 096	377 126	363 361	458 557	437 184
Deposits	7 512 156	7 933 241	8 342 070	7 834 362	8 556 480	7 810 566	9 366 735	6 366 913
in BGN	47 857	39 438	27 937	19 300	16 535	11 120	12 120	17 743
in foreign currency	7 464 299	7 893 803	8 314 133	7 815 062	8 539 945	7 799 446	9 354 615	6 349 170
o/w EUR	5 595 553	5 923 611	5 844 580	5 917 157	6 811 151	6 363 198	7 792 237	5 008 143
Repos	2 439 723	2 630 362	2 619 862	3 538 301	6 804 508	9 655 420	5 653 267	3 283 955
in BGN	3 005	3 006	3 010	3 010	3 010	3 010	-	10 056
in foreign currency	2 436 718	2 627 356	2 616 852	3 535 291	6 801 498	9 652 410	5 653 267	3 273 899
o/w EUR	2 400 160	1 665 318	2 115 207	2 831 825	4 257 156	6 795 351	4 374 852	1 986 038
Loans	3 130 365	3 115 339	3 189 041	3 589 391	3 403 519	4 434 635	4 458 875	4 732 354
in BGN	237 219	240 762	291 741	337 672	245 977	291 881	367 953	558 342
in foreign currency	2 893 146	2 874 577	2 897 300	3 251 719	3 157 542	4 142 754	4 090 922	4 174 012
o/w EUR	2 171 394	2 040 167	2 127 688	2 552 336	2 529 010	3 356 134	3 281 615	3 301 147
Debt security held	6 696 500	6 897 081	7 241 276	8 151 424	8 432 191	8 694 481	8 327 152	8 762 803
in BGN	49 395	53 961	53 928	53 807	53 229	52 454	-	-
in foreign currency	6 647 105	6 843 120	7 187 348	8 097 617	8 378 962	8 642 027	8 327 152	8 762 803
o/w EUR	4 808 229	4 770 473	5 155 332	6 052 020	6 265 405	6 550 135	6 332 450	6 958 594
Shares and other equity	281 922	282 578	279 163	274 515	295 479	298 161	288 917	287 074
in BGN	-	-	-	-	-	-	-	-
in foreign currency	281 922	282 578	279 163	274 515	295 479	298 161	288 917	287 074
o/w EUR	157 339	158 910	157 449	152 352	165 322	167 319	170 557	159 417
Less: foreign liabilities	10 033 440	11 080 110	11 856 699	12 481 006	12 952 552	13 114 137	13 589 652	14 801 273
Deposits	7 874 284	8 834 209	9 728 253	10 539 488	10 504 728	10 954 465	11 265 206	12 184 535
in BGN	1 189 983	1 223 201	1 378 056	1 359 232	1 189 693	1 215 896	1 320 119	1 335 319
in foreign currency	6 684 301	7 611 008	8 350 197	9 180 256	9 315 035	9 738 569	9 945 087	10 849 216
o/w EUR	6 180 346	6 952 079	7 662 524	8 519 403	8 668 694	9 193 100	9 300 041	10 250 125
Repos	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460	880 654	1 016 480
in BGN	-	-	-	-	-	-	-	-
in foreign currency	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460	880 654	1 016 480
o/w EUR	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460	880 654	1 016 480
Debt securities issued <sup>2</sup>	814 959	801 891	801 891	725 614	1 234 129	1 248 212	1 443 792	1 600 258
in BGN	-	-	-	-	-	-	-	-
in foreign currency	814 959	801 891	801 891	725 614	1 234 129	1 248 212	1 443 792	1 600 258
o/w EUR	814 959	801 891	801 891	725 614	1 234 129	1 248 212	1 443 792	1 600 258
<b>RESERVES IN THE BNB<sup>3</sup></b>	<b>24 990 710</b>	<b>22 948 454</b>	<b>25 191 799</b>	<b>28 055 441</b>	<b>27 603 985</b>	<b>20 584 332</b>	<b>24 271 714</b>	<b>31 986 074</b>
Cash in levs	1 949 747	1 992 278	2 249 091	2 426 934	1 904 162	1 836 588	2 092 044	2 327 559
Deposits	23 040 963	20 956 176	22 942 708	25 628 507	25 699 823	18 747 744	22 179 670	29 658 515
in BGN	13 897 897	11 086 181	13 523 083	15 046 581	20 555 502	15 462 902	19 860 451	27 457 724
in foreign currency	9 143 066	9 869 995	9 419 625	10 581 926	5 144 321	3 284 842	2 319 219	2 200 791
o/w EUR	9 143 066	9 869 995	9 419 625	10 581 926	5 144 321	3 284 842	2 319 219	2 200 791
<b>CLAIMS ON GENERAL GOVERNMENT</b>	<b>12 845 667</b>	<b>12 711 096</b>	<b>13 271 402</b>	<b>13 380 833</b>	<b>12 766 470</b>	<b>13 128 822</b>	<b>13 505 565</b>	<b>14 613 067</b>
Central government (net)	12 472 819	12 347 490	12 893 105	12 991 971	12 363 190	12 704 675	13 066 880	14 115 716
Claims	13 530 456	13 561 137	14 255 114	14 688 914	13 979 549	14 188 063	14 425 075	15 582 870
Government securities	12 880 640	12 947 142	13 640 768	14 071 350	13 383 683	13 594 227	13 790 759	15 103 927
in BGN	7 063 355	7 217 218	7 041 090	7 289 037	7 516 938	7 491 890	7 289 940	7 201 397
in foreign currency	5 817 285	5 729 924	6 599 678	6 782 313	5 866 745	6 102 337	6 500 819	7 902 530
o/w EUR	5 817 285	5 729 924	6 599 678	6 782 313	5 866 745	6 102 337	6 500 819	7 902 530
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	649 816	613 995	614 346	617 564	595 866	593 836	634 316	478 943
in BGN	332 512	296 656	316 558	315 876	297 593	287 856	343 390	373 841
in foreign currency	317 304	317 339	297 788	301 688	298 273	305 980	290 926	105 102
o/w EUR	317 304	317 339	297 788	301 688	298 273	305 980	290 926	105 102
Less: liabilities	1 057 637	1 213 647	1 362 009	1 696 943	1 616 359	1 483 388	1 358 195	1 467 154
Deposits	1 057 637	1 213 647	1 362 009	1 696 943	1 616 359	1 483 388	1 358 195	1 467 154
in BGN	820 624	909 748	1 101 654	1 456 035	1 385 995	1 156 967	1 078 115	1 224 876
in foreign currency	237 013	303 899	260 355	240 908	230 364	326 421	280 080	242 278
o/w EUR	214 841	279 012	234 782	218 497	208 685	302 529	255 506	220 948
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

**1.4. ANALYTICAL REPORTING OF OTHER MFIs<sup>1</sup>**

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Local government and SSFs	372 848	363 606	378 297	388 862	403 280	424 147	438 685	497 351
Debt security held	66 118	59 846	66 498	59 623	54 663	35 424	33 863	32 145
in BGN	61 425	57 406	63 975	59 623	54 663	35 424	33 863	32 145
in foreign currency	4 693	2 440	2 523	-	-	-	-	-
o/w EUR	4 693	2 440	2 523	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	306 730	303 760	311 799	329 239	348 617	388 723	404 822	465 206
in BGN	300 328	297 669	306 013	323 759	343 441	383 851	400 242	460 906
in foreign currency	6 402	6 091	5 786	5 480	5 176	4 872	4 580	4 300
o/w EUR	6 402	6 091	5 786	5 480	5 176	4 872	4 580	4 300
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>	<b>75 652 530</b>	<b>78 060 475</b>	<b>80 845 192</b>	<b>82 559 249</b>	<b>84 406 947</b>	<b>87 181 924</b>	<b>89 887 315</b>	<b>92 632 961</b>
Non-financial corporations	39 515 853	40 205 197	41 302 560	42 105 830	42 612 409	43 600 645	44 259 680	45 319 028
Repos	389 782	356 930	375 669	403 992	421 467	430 911	417 914	555 829
in BGN	359 507	326 636	345 375	384 496	401 864	406 086	402 662	421 375
in foreign currency	30 275	30 294	30 294	19 496	19 603	24 825	15 252	134 454
o/w EUR	30 275	30 294	30 294	19 496	19 603	24 825	15 252	134 454
Loans	38 595 712	39 311 765	40 384 107	41 146 248	41 642 785	42 594 486	43 267 918	44 142 225
in BGN	20 747 480	21 326 608	22 486 943	23 503 575	23 945 097	24 227 028	24 934 489	26 003 444
in foreign currency	17 848 232	17 985 157	17 897 164	17 642 673	17 697 688	18 367 458	18 333 429	18 138 781
o/w EUR	17 358 770	17 461 213	17 324 796	17 210 871	17 210 259	17 914 584	17 865 711	17 760 577
Debt security held	405 844	413 122	407 520	428 385	424 440	451 637	464 740	495 975
in BGN	111 447	111 202	109 245	131 513	131 239	128 963	138 366	156 926
in foreign currency	294 397	301 920	298 275	296 872	293 201	322 674	326 374	339 049
o/w EUR	294 397	301 920	298 275	296 872	293 201	322 674	326 374	339 049
Shares and other equity	124 515	123 380	135 264	127 205	123 717	123 611	109 108	124 999
in BGN	124 515	123 380	135 264	127 205	123 717	123 611	109 108	124 999
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	6 370 900	6 744 429	7 162 035	7 326 274	7 694 611	8 100 289	8 707 020	8 917 483
Repos	47 038	44 185	58 519	51 945	52 529	53 174	66 740	86 714
in BGN	25 150	23 852	28 125	38 419	38 749	38 531	38 310	46 208
in foreign currency	21 888	20 333	30 394	13 526	13 780	14 643	28 430	40 506
o/w EUR	21 888	20 333	30 394	13 526	13 780	14 643	28 430	40 506
Loans	5 030 431	5 434 055	5 827 520	5 946 017	6 377 728	6 785 336	7 304 821	7 486 256
in BGN	3 121 307	3 348 535	3 680 110	3 886 529	4 390 039	4 844 343	5 202 315	5 396 385
in foreign currency	1 909 124	2 085 520	2 147 410	2 059 488	1 987 689	1 940 993	2 102 506	2 089 871
o/w EUR	1 901 155	2 073 194	2 135 184	2 054 034	1 982 637	1 936 611	2 097 150	2 086 429
Debt security held	578 570	551 628	572 550	620 910	563 817	587 250	650 896	651 184
in BGN	440 524	419 571	410 634	451 564	451 458	459 008	502 774	510 954
in foreign currency	138 046	132 057	161 916	169 346	112 359	128 242	148 122	140 230
o/w EUR	138 046	132 057	161 916	169 346	112 359	128 242	148 122	140 230
Shares and other equity	714 861	714 561	703 446	707 402	700 537	674 529	684 563	693 329
in BGN	714 843	714 544	703 430	707 386	700 521	674 511	684 545	693 329
in foreign currency	18	17	16	16	16	18	18	-
o/w EUR	18	17	16	16	16	18	18	-
Households and NPISHs	29 765 777	31 110 849	32 380 597	33 127 145	34 099 927	35 480 990	36 920 615	38 396 450
Repos	336	334	331	329	326	323	321	318
in BGN	336	334	331	329	326	323	321	318
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	29 765 441	31 110 515	32 380 266	33 126 816	34 099 601	35 480 667	36 920 294	38 396 132
in BGN	28 184 016	29 572 528	30 884 065	31 691 691	32 750 245	34 206 482	35 694 589	37 199 872
in foreign currency	1 581 425	1 537 987	1 496 201	1 435 125	1 349 356	1 274 185	1 225 705	1 196 260
o/w EUR	1 538 549	1 496 134	1 454 048	1 396 463	1 311 833	1 239 809	1 192 123	1 164 309
<b>NON-FINANCIAL ASSETS</b>	<b>6 340 032</b>	<b>6 346 919</b>	<b>6 381 176</b>	<b>6 379 321</b>	<b>6 410 238</b>	<b>6 568 736</b>	<b>6 599 631</b>	<b>6 514 527</b>
<b>OTHER ITEMS (NET)</b>	<b>-6 406 870</b>	<b>-5 782 840</b>	<b>-5 654 130</b>	<b>-5 910 717</b>	<b>-7 162 124</b>	<b>-5 715 282</b>	<b>-5 489 611</b>	<b>-4 957 951</b>
Accounts between other MFIs (net)	87 103	70 122	60 456	51 040	61 270	68 131	87 049	92 013
Claims on other MFIs	1 125 155	924 646	884 859	780 797	1 563 553	1 689 960	1 489 306	1 274 624
in BGN	362 367	460 209	325 815	419 474	586 214	860 021	772 964	383 877
in foreign currency	762 788	464 437	559 044	361 323	977 339	829 939	716 342	890 747
o/w EUR	413 450	153 504	198 936	172 367	737 869	635 156	548 947	702 594
Less: liabilities to other MFIs	1 038 052	854 524	824 403	729 757	1 502 283	1 621 829	1 402 257	1 182 611
in BGN	279 060	393 648	265 671	355 474	523 517	793 039	694 998	299 517
in foreign currency	758 992	460 876	558 732	374 283	978 766	828 790	707 259	883 094
o/w EUR	410 031	149 529	198 607	185 485	739 312	634 099	540 290	696 034

#### 1.4. ANALYTICAL REPORTING OF OTHER MFIs<sup>1</sup>

(BGN thousand)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Other (net)	-6 493 973	-5 852 962	-5 714 586	-5 961 757	-7 223 394	-5 783 413	-5 576 660	-5 049 964
Other unclassified assets	2 876 087	3 191 990	3 548 502	3 484 700	3 309 665	3 674 017	3 710 723	3 826 547
in BGN	1 320 491	1 542 817	1 526 203	1 438 366	1 274 542	1 322 779	1 373 964	1 456 941
in foreign currency	1 555 596	1 649 173	2 022 299	2 046 334	2 035 123	2 351 238	2 336 759	2 369 606
o/w EUR	1 372 127	1 411 460	1 710 989	1 816 045	1 822 838	2 005 625	2 090 069	2 124 868
Less: other unclassified liabilities	9 370 060	9 044 952	9 263 088	9 446 457	10 533 059	9 457 430	9 287 383	8 876 511
in BGN	7 010 841	6 560 232	6 658 412	6 447 895	7 335 740	6 852 294	6 716 326	6 505 193
in foreign currency	2 359 219	2 484 720	2 604 676	2 998 562	3 197 319	2 605 136	2 571 057	2 371 318
o/w EUR	2 005 888	2 043 945	2 156 831	2 595 332	2 735 501	2 249 058	2 215 002	1 949 594
<b>LIABILITIES</b>	<b>124 142 100</b>	<b>124 833 056</b>	<b>130 654 099</b>	<b>136 065 219</b>	<b>139 144 707</b>	<b>140 166 818</b>	<b>144 054 304</b>	<b>150 132 567</b>
LIABILITIES TO THE BNB	-	-	-	-	-	3	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	3	-	-
o/w EUR	-	-	-	-	-	3	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	105 039 986	106 131 034	111 599 970	116 271 827	118 949 953	119 036 992	121 667 493	126 508 019
DEPOSITS	105 039 986	106 131 034	111 599 970	116 271 827	118 949 953	119 036 992	121 667 493	126 508 019
Overnight deposits	79 355 829	80 735 492	86 270 344	90 352 908	92 217 171	91 591 014	93 209 254	97 561 770
in BGN	56 031 481	56 435 256	60 021 270	64 123 898	65 473 481	65 177 397	67 248 051	71 491 883
Local government and SSFs	2 102 530	2 174 968	2 021 516	2 034 792	2 447 782	2 373 347	2 141 903	2 174 961
Non-financial corporations	21 218 124	20 975 123	23 415 048	24 656 829	24 673 614	23 598 513	24 496 505	25 693 451
Financial corporations	1 685 829	1 439 883	1 602 463	1 844 458	2 047 727	1 750 736	1 589 594	1 604 037
Households and NPISHs	31 024 998	31 845 282	32 982 243	35 587 819	36 304 358	37 454 801	39 020 049	42 019 434
in foreign currency	23 324 348	24 300 236	26 249 074	26 229 010	26 743 690	26 413 617	25 961 203	26 069 887
Local government and SSFs	37 847	36 630	68 270	55 520	59 941	41 397	91 349	47 909
Non-financial corporations	10 246 355	11 096 116	12 594 181	12 048 984	12 387 833	12 309 809	12 135 600	12 083 558
Financial corporations	1 847 958	1 593 606	1 383 324	1 665 451	1 684 884	1 395 834	1 064 325	1 262 454
Households and NPISHs	11 192 188	11 573 884	12 203 299	12 459 055	12 611 032	12 666 577	12 669 929	12 675 966
o/w EUR	18 895 279	19 517 744	20 901 001	21 527 412	21 752 612	21 632 276	21 540 995	21 627 007
Local government and SSFs	34 391	32 937	64 336	51 964	56 474	37 898	87 763	44 511
Non-financial corporations	8 053 220	8 698 782	10 201 987	9 727 316	9 927 113	10 050 991	10 086 673	9 869 024
Financial corporations	1 521 205	1 193 052	662 035	1 370 436	1 260 196	957 607	755 084	1 073 357
Households and NPISHs	9 286 463	9 592 973	9 972 643	10 377 696	10 508 829	10 585 780	10 611 475	10 640 115
Deposits with agreed maturity up to 2 years	25 076 229	24 781 059	24 711 476	25 292 119	26 117 448	26 845 153	27 858 664	28 345 836
in BGN	12 374 891	11 957 882	11 872 237	12 357 462	12 836 242	13 621 234	14 239 353	14 509 068
Local government and SSFs	221 332	230 463	223 257	220 967	241 797	256 070	246 972	224 749
Non-financial corporations	940 780	890 502	926 883	1 193 067	1 547 319	2 159 904	2 698 701	2 601 246
Financial corporations	435 089	321 698	330 870	429 530	457 064	533 366	540 013	648 427
Households and NPISHs	10 777 690	10 515 219	10 391 227	10 513 898	10 590 062	10 671 894	10 753 667	11 034 646
in foreign currency	12 701 338	12 823 177	12 839 239	12 934 657	13 281 206	13 223 919	13 619 311	13 836 768
Local government and SSFs	3 152	222	239	216	215	3 132	3 136	3 125
Non-financial corporations	923 959	1 212 246	1 309 474	1 610 777	1 778 031	1 637 243	2 024 143	2 240 226
Financial corporations	126 882	150 448	164 215	149 057	100 700	131 114	140 028	155 224
Households and NPISHs	11 647 345	11 460 261	11 365 311	11 174 607	11 402 260	11 452 430	11 452 004	11 438 193
o/w EUR	10 216 070	10 216 447	10 170 259	10 399 836	10 764 774	10 713 629	10 945 979	11 162 480
Local government and SSFs	2 949	6	9	5	8	2 940	2 939	2 936
Non-financial corporations	521 002	713 737	786 224	1 094 938	1 259 691	1 132 603	1 397 625	1 547 788
Financial corporations	126 371	138 969	150 578	136 555	84 202	113 695	120 399	128 134
Households and NPISHs	9 565 748	9 363 735	9 233 448	9 168 338	9 420 873	9 464 391	9 425 016	9 483 622
Deposits redeemable at notice up to 3 months	607 928	614 483	618 150	626 800	615 334	600 825	599 575	600 413
in BGN	334 397	336 568	337 778	347 894	339 997	328 028	327 631	334 216
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	334 397	336 568	337 778	347 894	339 997	328 028	327 631	334 216
in foreign currency	273 531	277 915	280 372	278 906	275 337	272 797	271 944	266 197
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	786	775	753	750	756	729	724	720
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	272 745	277 140	279 619	278 156	274 581	272 068	271 220	265 477
o/w EUR	238 187	240 754	241 779	243 100	240 023	238 150	236 718	232 822
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	238 187	240 754	241 779	243 100	240 023	238 150	236 718	232 822
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-



#### 1.4. ANALYTICAL REPORTING OF OTHER MFIs<sup>1</sup>

(BGN thousand)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	19 102 114	18 702 022	19 054 129	19 793 392	20 194 754	21 129 823	22 386 811	23 624 548
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	2 387 153	2 367 089	2 411 849	2 501 009	2 668 809	2 726 005	2 987 484	3 491 085
in BGN	1 026 342	988 852	1 003 477	1 045 356	1 085 819	1 035 346	1 236 596	1 537 494
in foreign currency	1 360 811	1 378 237	1 408 372	1 455 653	1 582 990	1 690 659	1 750 888	1 953 591
o/w EUR	1 041 054	1 051 609	1 061 557	1 139 124	1 291 875	1 368 558	1 465 261	1 667 090
Debt securities issued over 2 years	83 111	102 488	108 730	131 337	195 159	203 009	217 050	233 507
in BGN	101	803	803	5 813	813	1 308	5 222	1 308
in foreign currency	83 010	101 685	107 927	125 524	194 346	201 701	211 828	232 199
o/w EUR	83 010	101 685	107 927	125 524	194 346	201 701	211 828	232 199
Capital and reserves <sup>4</sup>	16 631 850	16 232 445	16 533 550	17 161 046	17 330 786	18 200 809	19 182 277	19 899 956
Equity capital raised	6 255 765	6 255 765	6 255 777	6 255 778	6 285 030	5 978 757	6 020 184	6 019 687
Reserves	4 427 768	4 281 879	4 017 635	4 122 628	4 602 327	5 058 875	5 110 431	5 162 800
Financial result	5 948 317	5 694 801	6 260 138	6 782 640	6 443 429	7 163 177	8 051 662	8 717 469

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

<sup>2</sup> Including debt securities issued and MMFs shares/units held by non-residents.

<sup>3</sup> The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

<sup>4</sup> The indicator *Reserves* includes reserves and accumulated other comprehensive income, while the indicator *Financial result* comprises profit or loss for the current year and profit not distributed to the shareholders.

Source: Other MFIs.

## 1.5. CLAIMS ON LOANS BY SECTOR<sup>1</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Total</b>	<b>77 646 677</b>	<b>80 060 582</b>	<b>82 865 119</b>	<b>85 039 178</b>	<b>86 770 400</b>	<b>90 482 722</b>	<b>93 212 023</b>	<b>95 915 506</b>
Resident sector	74 516 312	76 945 243	79 676 078	81 449 787	83 366 881	86 048 087	88 753 148	91 183 152
Monetary financial institutions	168 182	171 153	158 040	283 903	302 284	205 039	220 977	214 390
General government sector	956 546	917 755	926 145	946 803	944 483	982 559	1 039 138	944 149
Other residents	73 391 584	75 856 335	78 591 893	80 219 081	82 120 114	84 860 489	87 493 033	90 024 613
Non-financial corporations	38 595 712	39 311 765	40 384 107	41 146 248	41 642 785	42 594 486	43 267 918	44 142 225
Financial corporations	5 030 431	5 434 055	5 827 520	5 946 017	6 377 728	6 785 336	7 304 821	7 486 256
Households and NPISHs	29 765 441	31 110 515	32 380 266	33 126 816	34 099 601	35 480 667	36 920 294	38 396 132
Non-resident sector	3 130 365	3 115 339	3 189 041	3 589 391	3 403 519	4 434 635	4 458 875	4 732 354
Countries and institutions of the EU	2 273 158	2 266 642	2 301 329	2 682 771	2 608 431	3 425 697	3 384 534	3 652 214
MU	1 653 639	1 730 348	1 800 785	2 178 271	2 228 772	2 875 194	2 805 223	2 945 719
Monetary financial institutions	779 780	806 393	836 752	903 645	433 328	899 448	861 860	984 294
General government sector	-	-	-	-	1	1	-	-
Other residents	873 859	923 955	964 033	1 274 626	1 795 443	1 975 745	1 943 363	1 961 425
Non-financial corporations	746 939	786 070	599 670	620 888	746 166	790 668	754 906	771 529
Financial corporations	16 148	16 329	230 578	510 852	900 054	1 024 270	1 020 703	1 017 250
Households and NPISHs	110 772	121 556	133 785	142 886	149 223	160 807	167 754	172 646
NON-MU	619 519	536 294	500 544	504 500	379 659	550 503	579 311	706 495
Rest of the world	857 207	848 697	887 712	906 620	795 088	1 008 938	1 074 341	1 080 140

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

## 1.6. CLAIMS ON LOANS BY CURRENCY<sup>1</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Total</b>	<b>77 646 677</b>	<b>80 060 582</b>	<b>82 865 119</b>	<b>85 039 178</b>	<b>86 770 400</b>	<b>90 482 722</b>	<b>93 212 023</b>	<b>95 915 506</b>
in BGN	53 061 899	55 226 461	58 088 091	60 238 558	62 147 754	64 326 210	67 043 708	70 087 926
in foreign currency	24 584 778	24 834 121	24 777 028	24 800 620	24 622 646	26 156 512	26 168 315	25 827 580
in EUR	23 322 719	23 421 588	23 380 669	23 625 319	23 464 110	24 878 260	24 852 352	24 541 118
in USD	800 465	914 903	954 102	792 318	823 392	763 507	767 873	717 225
in CHF	41 290	40 978	40 408	37 145	34 945	31 897	30 499	29 250
in other currencies	420 304	456 652	401 849	345 838	300 199	482 848	517 591	539 987

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

## 1.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY<sup>1</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Total<sup>2</sup></b>	<b>77 646 677</b>	<b>80 060 582</b>	<b>82 865 119</b>	<b>85 039 178</b>	<b>86 770 400</b>	<b>90 482 722</b>	<b>93 212 023</b>	<b>95 915 506</b>
Up to one year	15 895 789	16 500 158	17 295 254	17 533 728	18 474 206	17 802 000	18 235 347	18 519 183
Over one and up to five years	10 765 550	10 942 272	11 032 186	11 585 275	11 556 799	12 570 297	13 387 229	13 732 104
Over five years	50 985 338	52 618 152	54 537 679	55 920 175	56 739 395	60 110 425	61 589 447	63 664 219

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

<sup>2</sup> The data refer to the resident and non-resident sectors in total.

Source: Other MFIs.

## 1.8. CLAIMS ON LOANS TO *HOUSEHOLDS*<sup>1</sup> SECTOR BY TYPE<sup>2</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Total</b>	<b>29 765 441</b>	<b>31 110 515</b>	<b>32 380 266</b>	<b>33 126 816</b>	<b>34 099 601</b>	<b>35 480 667</b>	<b>36 920 294</b>	<b>38 396 132</b>
Overdraft	1 168 104	1 196 160	1 258 006	1 217 700	1 236 256	1 246 429	1 266 705	1 262 664
Consumer loans	13 739 529	14 387 880	14 926 938	14 994 500	15 399 810	15 956 850	16 493 966	16 833 410
Loans for house purchases	14 484 915	15 149 970	15 794 853	16 510 916	17 061 239	17 880 289	18 763 121	19 900 601
Other loans	372 893	376 505	400 469	403 700	402 296	397 099	396 502	399 457
o/w Sole proprietorships and partnerships without legal status	391 738	400 660	432 863	424 989	431 941	432 030	446 990	453 771

<sup>1</sup> The sector Households includes resident individuals, self-dependent entrepreneurs (i.e. sole proprietors and self-employed persons) and non-profit institutions, serving households (NPISHs).

<sup>2</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

**1.9. DEPOSITS<sup>1</sup> OF NON-FINANCIAL CORPORATIONS, FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY<sup>2</sup>**

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Total</b>	number	<b>9 552 531</b>	<b>9 498 715</b>	<b>9 476 798</b>	<b>9 522 434</b>	<b>9 426 213</b>	<b>9 430 245</b>	<b>9 486 314</b>	<b>9 548 108</b>
	(BGN'000)	<b>105 062 201</b>	<b>106 055 755</b>	<b>111 698 506</b>	<b>116 461 200</b>	<b>118 867 597</b>	<b>119 088 003</b>	<b>122 169 760</b>	<b>127 538 525</b>
Non-financial corporations	number	610 226	614 713	617 318	617 304	612 781	617 668	619 339	624 195
	(BGN'000)	33 947 365	34 809 250	38 902 128	40 211 285	41 278 949	40 550 207	42 327 185	43 829 198
up to 1 000 BGN	number	313 965	313 682	311 345	306 433	303 523	305 189	299 140	300 554
	(BGN'000)	58 429	58 625	63 628	62 796	63 505	62 308	59 200	57 077
over 1 000 and up to 2 500 BGN	number	57 987	59 278	58 544	58 350	58 430	60 140	59 614	59 150
	(BGN'000)	95 815	97 979	97 046	96 951	96 733	99 626	98 820	98 085
over 2 500 and up to 5 000 BGN	number	44 271	44 437	44 472	44 913	45 161	45 541	45 534	46 138
	(BGN'000)	161 993	161 998	162 240	164 245	164 790	165 784	166 084	168 565
over 5 000 and up to 10 000 BGN	number	42 546	43 144	43 405	43 953	44 066	44 981	45 586	45 426
	(BGN'000)	304 974	308 971	311 179	315 987	315 877	323 001	326 755	326 701
over 10 000 and up to 20 000 BGN	number	38 362	39 534	40 464	41 187	40 965	41 156	42 443	42 549
	(BGN'000)	547 918	565 882	578 375	589 148	586 282	588 505	608 382	610 138
over 20 000 and up to 30 000 BGN	number	20 069	20 397	21 481	21 814	21 421	21 407	22 534	23 166
	(BGN'000)	491 613	500 148	526 530	534 810	525 111	523 983	552 230	567 499
over 30 000 and up to 40 000 BGN	number	12 982	13 271	13 792	14 425	14 106	13 972	14 488	15 014
	(BGN'000)	449 997	460 064	477 663	500 319	488 854	484 151	502 861	520 822
over 40 000 and up to 50 000 BGN	number	9 585	9 538	9 921	10 418	10 137	10 239	10 798	11 040
	(BGN'000)	429 349	427 484	444 200	466 199	454 181	458 826	484 048	494 604
over 50 000 and up to 100 000 BGN	number	25 270	25 860	26 691	27 478	27 184	27 082	28 569	29 022
	(BGN'000)	1 810 177	1 855 198	1 907 881	1 965 589	1 939 537	1 935 307	2 037 194	2 072 551
over 100 000 and up to 200 000 BGN	number	20 858	21 019	21 222	21 571	21 085	21 059	21 938	22 518
	(BGN'000)	3 054 287	3 080 494	3 078 697	3 126 164	3 056 192	3 051 673	3 182 493	3 256 735
over 200 000 and up to 500 000 BGN	number	15 013	15 166	15 657	15 868	15 778	15 697	16 617	17 099
	(BGN'000)	4 800 257	4 875 514	4 943 553	4 964 836	4 930 060	4 908 941	5 180 161	5 320 364
over 500 000 and up to 1 000 000 BGN	number	5 247	5 227	5 664	5 816	5 742	5 859	6 250	6 425
	(BGN'000)	3 752 337	3 720 229	3 981 926	4 075 695	4 023 495	4 120 860	4 403 837	4 554 939
over 1 000 000 BGN	number	4 071	4 160	4 660	5 078	5 183	5 346	5 828	6 094
	(BGN'000)	17 990 219	18 696 664	22 329 210	23 348 546	24 634 332	23 827 242	24 725 120	25 781 118
Financial corporations	number	6 976	6 974	7 111	7 166	7 227	7 344	7 399	7 515
	(BGN'000)	4 196 049	3 606 296	3 583 319	4 212 837	4 408 007	3 862 342	3 382 558	3 725 822
up to 1 000 BGN	number	2 456	2 502	2 556	2 582	2 587	2 650	2 579	2 671
	(BGN'000)	539	555	570	569	575	554	530	577
over 1 000 and up to 2 500 BGN	number	555	581	569	583	607	581	576	584
	(BGN'000)	910	947	927	946	992	925	922	957
over 2 500 and up to 5 000 BGN	number	506	469	526	522	543	543	556	546
	(BGN'000)	1 808	1 661	1 881	1 890	1 961	1 957	2 016	1 963
over 5 000 and up to 10 000 BGN	number	503	452	507	482	494	545	500	552
	(BGN'000)	3 620	3 241	3 708	3 506	3 568	3 925	3 637	3 952
over 10 000 and up to 20 000 BGN	number	459	484	473	456	458	502	532	539
	(BGN'000)	6 618	6 913	6 901	6 544	6 652	7 099	7 662	7 758
over 20 000 and up to 30 000 BGN	number	232	266	273	268	280	259	285	266
	(BGN'000)	5 644	6 483	6 617	6 606	6 756	6 323	7 016	6 536
over 30 000 and up to 40 000 BGN	number	163	163	128	160	144	154	187	190
	(BGN'000)	5 635	5 602	4 432	5 551	4 956	5 354	6 431	6 583
over 40 000 and up to 50 000 BGN	number	127	143	122	113	141	128	140	121
	(BGN'000)	5 678	6 465	5 450	5 079	6 277	5 745	6 274	5 428
over 50 000 and up to 100 000 BGN	number	404	409	397	365	372	438	416	410
	(BGN'000)	28 985	29 443	28 831	26 629	27 092	31 969	30 088	29 618
over 100 000 and up to 200 000 BGN	number	406	411	401	451	436	404	445	449
	(BGN'000)	60 522	62 286	60 034	68 050	64 941	60 474	66 220	67 149
over 200 000 and up to 500 000 BGN	number	461	426	459	469	490	463	490	473
	(BGN'000)	151 595	138 229	149 400	150 452	158 542	146 964	157 002	148 518
over 500 000 and up to 1 000 000 BGN	number	270	251	253	258	232	239	257	257
	(BGN'000)	196 715	182 521	181 061	187 263	167 913	169 373	183 680	184 912
over 1 000 000 BGN	number	434	417	447	457	443	438	436	457
	(BGN'000)	3 727 780	3 161 950	3 133 507	3 749 752	3 957 782	3 421 680	2 911 080	3 261 871

**1.9. DEPOSITS<sup>1</sup> OF NON-FINANCIAL CORPORATIONS, FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY<sup>2</sup>**

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
Households and NPISHs	number	8 935 329	8 877 028	8 852 369	8 897 964	8 806 205	8 805 233	8 859 576	8 916 398
	(BGN'000)	66 918 787	67 640 209	69 213 059	72 037 078	73 180 641	74 675 454	76 460 017	79 983 505
up to 1 000 BGN	number	5 009 845	4 972 750	4 931 937	4 851 825	4 786 438	4 788 248	4 781 935	4 711 791
	(BGN'000)	808 746	806 714	812 367	818 328	783 852	784 276	805 297	807 749
over 1 000 and up to 2 500 BGN	number	976 864	963 058	974 563	1 005 446	963 944	951 877	974 650	1 014 274
	(BGN'000)	1 626 400	1 599 932	1 616 097	1 669 922	1 604 989	1 582 091	1 620 798	1 701 380
over 2 500 and up to 5 000 BGN	number	742 404	731 434	721 981	745 711	735 657	724 117	732 245	736 653
	(BGN'000)	2 704 553	2 667 834	2 632 926	2 713 104	2 682 476	2 643 224	2 669 608	2 693 947
over 5 000 and up to 10 000 BGN	number	786 839	778 869	772 594	795 149	795 858	793 013	794 033	814 336
	(BGN'000)	5 612 453	5 560 512	5 517 236	5 676 816	5 701 815	5 693 140	5 711 243	5 844 401
over 10 000 and up to 20 000 BGN	number	646 978	646 926	649 780	668 862	675 571	679 765	687 418	709 051
	(BGN'000)	9 050 697	9 065 264	9 100 165	9 381 524	9 517 083	9 592 014	9 711 534	10 012 454
over 20 000 and up to 30 000 BGN	number	270 698	273 048	278 325	287 192	292 742	298 111	303 810	315 844
	(BGN'000)	6 556 211	6 615 413	6 740 322	6 957 308	7 091 522	7 228 780	7 384 055	7 657 472
over 30 000 and up to 40 000 BGN	number	144 048	146 159	148 099	154 159	157 380	160 399	164 111	171 990
	(BGN'000)	4 955 412	5 030 697	5 096 669	5 301 863	5 415 141	5 523 174	5 659 139	5 918 148
over 40 000 and up to 50 000 BGN	number	87 887	89 320	92 166	95 402	97 271	99 554	102 008	106 701
	(BGN'000)	3 902 022	3 968 623	4 092 349	4 236 089	4 322 643	4 432 659	4 548 359	4 743 798
over 50 000 and up to 100 000 BGN	number	171 711	175 215	179 233	186 749	191 436	196 862	202 730	212 814
	(BGN'000)	11 830 851	12 085 039	12 354 724	12 878 592	13 227 482	13 611 948	14 018 867	14 712 900
over 100 000 and up to 200 000 BGN	number	79 659	81 228	83 138	85 750	87 776	90 095	92 184	96 373
	(BGN'000)	11 271 371	11 502 677	11 721 266	12 087 328	12 428 891	12 732 660	12 974 257	13 577 766
over 200 000 and up to 500 000 BGN	number	15 165	15 735	17 074	17 815	18 222	19 150	20 109	21 913
	(BGN'000)	4 276 548	4 417 946	4 766 661	4 998 297	5 105 044	5 366 242	5 642 672	6 157 768
over 500 000 and up to 1 000 000 BGN	number	2 209	2 244	2 337	2 646	2 633	2 718	2 933	3 118
	(BGN'000)	1 527 755	1 541 603	1 599 400	1 812 262	1 797 262	1 856 871	1 999 796	2 125 253
over 1 000 000 BGN	number	1 022	1 042	1 142	1 258	1 277	1 324	1 410	1 540
	(BGN'000)	2 795 768	2 777 955	3 162 877	3 505 645	3 502 441	3 628 375	3 714 392	4 030 469

<sup>1</sup> Banks' liabilities on deposits, loans and repos are included.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

## 1.10. DEPOSITS<sup>1</sup> OF NON-FINANCIAL CORPORATIONS BY ECONOMIC ACTIVITY<sup>2</sup>

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Non-financial corporations</b>	<b>number</b>	<b>610 226</b>	<b>614 713</b>	<b>617 318</b>	<b>617 304</b>	<b>612 781</b>	<b>617 668</b>	<b>619 339</b>	<b>624 195</b>
	<b>(BGN'000)</b>	<b>33 947 365</b>	<b>34 809 250</b>	<b>38 902 128</b>	<b>40 211 285</b>	<b>41 278 949</b>	<b>40 550 207</b>	<b>42 327 185</b>	<b>43 829 198</b>
Agriculture, forestry and fishing	number	24 932	25 262	25 430	25 457	25 066	25 259	25 815	25 927
	(BGN'000)	1 699 172	1 751 167	1 748 077	1 564 584	1 670 536	1 773 786	1 841 394	1 743 581
Mining and quarrying	number	1 557	1 560	1 538	1 530	1 539	1 581	1 511	1 507
	(BGN'000)	480 208	570 667	585 502	584 817	665 198	558 949	499 133	489 419
Manufacturing	number	58 002	58 218	58 547	58 616	58 532	58 805	58 385	58 846
	(BGN'000)	4 321 050	5 018 031	5 417 504	5 725 236	5 791 902	5 758 945	6 553 210	6 747 068
Electricity, gas, steam and air conditioning supply	number	4 870	5 248	5 626	5 988	6 387	6 545	6 623	6 783
	(BGN'000)	4 360 905	3 292 253	3 933 381	3 390 310	4 185 667	3 557 218	3 376 688	4 081 363
Water supply, sewerage, waste management and remediation activities	number	1 991	1 954	1 982	1 970	2 019	2 048	2 010	2 041
	(BGN'000)	259 023	265 386	251 397	297 528	276 292	296 671	299 485	410 655
Construction	number	47 661	47 775	48 136	48 341	48 249	48 786	48 329	49 013
	(BGN'000)	2 922 014	2 907 596	3 048 496	3 633 052	3 458 104	3 571 987	3 605 650	4 657 903
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	221 576	222 428	222 945	221 559	216 471	217 367	213 054	213 925
	(BGN'000)	8 138 488	8 942 570	9 995 166	10 774 521	10 423 401	10 636 782	10 812 325	10 617 079
Transportation and storage	number	41 798	41 803	42 087	42 024	42 188	42 463	42 630	42 570
	(BGN'000)	1 781 352	1 951 735	2 391 513	2 234 040	2 189 605	2 079 690	2 361 980	2 427 869
Accommodation and food service activities	number	38 838	39 571	39 774	39 576	39 375	39 943	40 702	40 635
	(BGN'000)	1 187 173	1 199 282	1 385 772	1 353 725	1 469 222	1 432 498	1 653 323	1 602 408
Information and communication	number	24 506	24 884	25 205	25 500	25 967	26 077	26 637	27 195
	(BGN'000)	2 241 414	2 085 436	2 419 670	2 455 763	2 763 951	2 456 952	2 591 353	2 788 021
Real estate activities	number	20 707	21 193	21 489	21 839	22 345	23 018	25 506	25 947
	(BGN'000)	1 437 441	1 479 554	1 559 206	1 550 643	1 594 787	1 680 640	1 878 814	1 874 843
Professional, scientific and technical activities	number	56 753	57 395	57 959	58 463	59 268	59 734	60 707	61 552
	(BGN'000)	2 667 648	2 815 111	3 568 540	3 846 851	3 898 228	3 898 387	3 811 233	3 166 018
Administrative and support service activities	number	14 799	14 900	14 864	14 748	14 619	14 766	15 414	15 614
	(BGN'000)	749 626	832 819	900 693	913 297	985 836	945 118	963 966	1 058 946
Education	number	4 023	4 087	4 119	4 167	4 235	4 287	4 435	4 526
	(BGN'000)	202 015	208 060	212 858	210 982	239 076	243 386	278 004	263 532
Human health and social work activities	number	16 544	16 602	16 666	16 757	16 805	16 842	16 882	17 068
	(BGN'000)	820 835	851 565	806 219	916 900	911 938	911 570	990 523	1 067 873
Arts, entertainment and recreation	number	8 119	8 279	8 228	8 123	8 151	8 307	8 669	8 825
	(BGN'000)	347 735	342 540	394 479	467 167	471 452	471 565	513 143	545 331
Other service activities	number	23 550	23 554	22 723	22 646	21 565	21 840	22 030	22 221
	(BGN'000)	331 266	295 478	283 655	291 869	283 754	276 063	296 961	287 289

<sup>1</sup> Banks' liabilities on deposits, loans and repos are included.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

**1.11. LOANS<sup>1</sup> TO NON-FINANCIAL CORPORATIONS, FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY<sup>2</sup>**

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Total</b>	number	<b>2 931 157</b>	<b>2 948 382</b>	<b>2 977 981</b>	<b>2 982 449</b>	<b>2 987 558</b>	<b>2 997 835</b>	<b>3 004 715</b>	<b>2 966 477</b>
	(BGN'000)	<b>73 828 740</b>	<b>76 257 784</b>	<b>79 026 412</b>	<b>80 675 347</b>	<b>82 594 436</b>	<b>85 344 897</b>	<b>87 978 008</b>	<b>90 667 474</b>
Non-financial corporations	number	144 818	148 338	150 449	150 295	152 418	151 983	150 327	149 651
	(BGN'000)	38 985 494	39 668 695	40 759 776	41 550 240	42 064 252	43 025 397	43 685 832	44 698 054
up to 1 000 BGN	number	47 103	47 878	49 147	48 785	48 662	46 367	44 561	43 585
	(BGN'000)	7 344	7 410	7 519	7 449	7 420	7 474	7 209	7 075
over 1 000 and up to 2 500 BGN	number	7 231	7 203	7 166	7 036	7 186	7 453	7 391	7 315
	(BGN'000)	11 959	12 002	11 984	11 711	12 016	12 397	12 352	12 110
over 2 500 and up to 5 000 BGN	number	6 642	6 694	6 569	6 603	6 664	6 816	6 657	6 587
	(BGN'000)	24 433	24 642	24 150	24 305	24 499	25 075	24 476	24 222
over 5 000 and up to 10 000 BGN	number	7 429	7 550	7 441	7 359	7 647	7 559	7 541	7 618
	(BGN'000)	56 345	56 898	56 169	55 757	57 736	57 138	56 874	57 270
over 10 000 and up to 25 000 BGN	number	14 850	14 964	14 806	14 852	14 934	15 165	15 289	15 006
	(BGN'000)	254 815	257 273	254 440	255 602	257 104	261 336	264 388	259 522
over 25 000 and up to 50 000 BGN	number	16 721	17 348	17 550	17 586	17 930	18 231	18 111	18 325
	(BGN'000)	624 812	649 872	654 766	656 502	670 880	682 420	678 585	685 670
over 50 000 and up to 100 000 BGN	number	14 924	15 521	15 716	15 851	16 301	16 618	16 680	16 696
	(BGN'000)	1 114 595	1 156 474	1 169 349	1 177 452	1 212 295	1 232 174	1 235 935	1 238 687
over 100 000 and up to 250 000 BGN	number	13 355	14 008	14 340	14 440	14 996	15 403	15 408	15 561
	(BGN'000)	2 162 304	2 269 202	2 322 427	2 333 454	2 417 700	2 472 928	2 477 772	2 504 619
over 250 000 and up to 500 000 BGN	number	6 964	7 212	7 405	7 359	7 592	7 742	7 862	7 891
	(BGN'000)	2 480 044	2 572 556	2 641 076	2 638 841	2 722 694	2 781 503	2 814 707	2 831 550
over 500 000 and up to 1 000 000 BGN	number	3 989	4 188	4 326	4 479	4 479	4 577	4 616	4 759
	(BGN'000)	2 911 188	3 055 914	3 149 793	3 257 116	3 267 775	3 331 961	3 363 910	3 470 650
over 1 000 000 BGN	number	5 610	5 772	5 983	5 945	6 027	6 052	6 211	6 308
	(BGN'000)	29 337 655	29 606 452	30 468 103	31 132 051	31 414 133	32 160 991	32 749 624	33 606 679
Financial corporations	number	914	959	971	944	972	1 016	989	1 013
	(BGN'000)	5 077 469	5 478 240	5 886 039	5 997 962	6 430 257	6 838 510	7 371 561	7 572 970
up to 1 000 BGN	number	131	133	122	100	109	103	85	121
	(BGN'000)	28	21	23	19	21	19	8	23
over 1 000 and up to 2 500 BGN	number	19	19	15	25	21	23	24	22
	(BGN'000)	32	33	25	45	34	36	38	36
over 2 500 and up to 5 000 BGN	number	12	12	18	15	13	20	22	17
	(BGN'000)	46	45	66	55	50	70	77	68
over 5 000 and up to 10 000 BGN	number	17	23	22	18	15	30	40	36
	(BGN'000)	138	173	168	139	114	229	315	265
over 10 000 and up to 25 000 BGN	number	49	49	45	49	51	60	70	81
	(BGN'000)	904	818	810	866	859	1 053	1 221	1 423
over 25 000 and up to 50 000 BGN	number	60	59	66	77	76	86	82	71
	(BGN'000)	2 212	2 149	2 484	2 925	2 888	3 205	2 923	2 771
over 50 000 and up to 100 000 BGN	number	77	89	88	72	76	95	103	95
	(BGN'000)	5 827	6 501	6 374	5 161	5 565	6 839	7 487	6 880
over 100 000 and up to 250 000 BGN	number	86	99	105	105	112	121	109	115
	(BGN'000)	14 030	16 765	17 704	17 682	18 754	19 687	17 619	18 380
over 250 000 and up to 500 000 BGN	number	56	42	44	46	57	51	50	53
	(BGN'000)	20 095	15 330	16 039	17 059	20 679	17 971	17 863	17 526
over 500 000 and up to 1 000 000 BGN	number	55	65	54	54	56	41	38	46
	(BGN'000)	42 155	49 898	40 284	40 547	43 128	30 825	29 013	35 305
over 1 000 000 BGN	number	352	369	392	383	386	386	366	356
	(BGN'000)	4 992 002	5 386 507	5 802 062	5 913 464	6 338 165	6 758 576	7 294 997	7 490 293
Households and NPISHs	number	2 785 425	2 799 085	2 826 561	2 831 210	2 834 168	2 844 836	2 853 399	2 815 813
	(BGN'000)	29 765 777	31 110 849	32 380 597	33 127 145	34 099 927	35 480 990	36 920 615	38 396 450
up to 1 000 BGN	number	1 344 270	1 329 098	1 318 198	1 317 363	1 316 415	1 305 963	1 278 788	1 225 618
	(BGN'000)	372 156	368 526	368 798	377 764	375 948	372 433	365 342	372 612
over 1 000 and up to 2 500 BGN	number	386 996	393 371	407 885	414 393	407 293	407 871	421 449	436 820
	(BGN'000)	630 024	642 189	667 055	672 809	663 647	666 135	688 345	708 158
over 2 500 and up to 5 000 BGN	number	254 633	258 058	264 742	265 220	265 187	267 227	271 717	266 512
	(BGN'000)	927 898	938 416	957 075	950 375	951 813	958 283	972 498	954 978
over 5 000 and up to 10 000 BGN	number	229 547	231 100	233 479	229 468	227 726	229 929	232 953	228 322
	(BGN'000)	1 667 905	1 678 797	1 694 261	1 654 233	1 645 641	1 661 894	1 685 371	1 653 298
over 10 000 and up to 25 000 BGN	number	264 186	269 296	274 236	272 583	276 576	281 048	284 373	283 923
	(BGN'000)	4 297 442	4 387 750	4 468 153	4 409 200	4 473 673	4 547 494	4 605 065	4 599 458
over 25 000 and up to 50 000 BGN	number	159 199	163 440	166 591	165 714	168 825	173 222	177 121	179 515
	(BGN'000)	5 671 035	5 829 183	5 943 441	5 881 490	5 995 125	6 154 769	6 293 193	6 379 108
over 50 000 and up to 100 000 BGN	number	90 229	94 855	98 021	99 545	102 526	105 866	109 186	112 074
	(BGN'000)	6 264 222	6 573 881	6 787 136	6 886 435	7 080 073	7 305 407	7 534 772	7 736 178
over 100 000 and up to 250 000 BGN	number	49 284	51 819	54 396	56 893	58 811	61 807	64 683	68 284
	(BGN'000)	7 240 499	7 646 610	8 067 818	8 473 516	8 793 727	9 279 761	9 757 817	10 352 282
over 250 000 and up to 500 000 BGN	number	6 207	7 062	7 898	8 740	9 397	10 337	11 366	12 765
	(BGN'000)	2 007 522	2 290 863	2 572 146	2 849 613	3 065 784	3 371 095	3 714 198	4 179 412
over 500 000 and up to 1 000 000 BGN	number	762	872	980	1 142	1 255	1 396	1 574	1 764
	(BGN'000)	486 791	556 451	625 255	725 433	796 786	893 142	1 012 541	1 133 027
over 1 000 000 BGN	number	112	114	135	149	157	170	189	216
	(BGN'000)	200 283	198 183	229 459	246 277	257 710	270 577	291 473	327 939

<sup>1</sup> Banks' claims on loans and repos are included.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

## 1.12. LOANS' TO NON-FINANCIAL CORPORATIONS BY ECONOMIC ACTIVITY<sup>2</sup>

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Non-financial corporations</b>	<b>number</b>	<b>144 818</b>	<b>148 338</b>	<b>150 449</b>	<b>150 295</b>	<b>152 418</b>	<b>151 983</b>	<b>150 327</b>	<b>149 651</b>
	<b>(BGN'000)</b>	<b>38 985 494</b>	<b>39 668 695</b>	<b>40 759 776</b>	<b>41 550 240</b>	<b>42 064 252</b>	<b>43 025 397</b>	<b>43 685 832</b>	<b>44 698 054</b>
Agriculture, forestry and fishing	number	13 237	13 076	13 483	13 714	14 052	13 737	14 074	14 204
	(BGN'000)	2 386 978	2 429 753	2 691 997	2 814 323	2 801 234	2 702 582	2 821 527	2 903 260
Mining and quarrying	number	230	222	221	210	220	211	168	160
	(BGN'000)	154 316	153 759	170 793	148 575	143 294	158 443	146 705	106 944
Manufacturing	number	21 063	22 765	22 749	22 948	22 771	23 009	22 446	22 432
	(BGN'000)	8 789 342	9 154 966	9 310 494	9 333 068	9 386 069	9 247 379	9 328 720	9 487 313
Electricity, gas, steam and air conditioning supply	number	804	830	884	990	1 083	1 145	1 196	1 257
	(BGN'000)	1 621 614	1 752 987	1 903 211	1 932 435	1 927 859	2 429 393	2 659 967	2 847 245
Water supply, sewerage, waste management and remediation activities	number	383	393	420	421	421	414	421	431
	(BGN'000)	272 915	266 709	241 014	277 694	299 016	285 029	277 430	315 743
Construction	number	10 029	10 312	10 514	10 331	10 584	10 579	10 644	10 346
	(BGN'000)	3 465 640	3 411 787	3 558 373	3 459 842	3 338 481	3 459 652	3 484 458	3 577 165
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	56 074	56 715	57 658	56 978	57 521	57 057	55 394	55 090
	(BGN'000)	10 588 676	10 882 846	11 363 809	11 849 762	12 228 633	12 233 453	12 453 488	12 664 905
Transportation and storage	number	14 568	14 874	15 101	15 056	15 367	15 442	15 506	15 449
	(BGN'000)	2 620 284	2 582 063	2 561 706	2 520 286	2 444 533	2 502 568	2 446 491	2 520 167
Accommodation and food service activities	number	9 884	10 042	10 113	10 217	10 440	10 524	10 552	10 511
	(BGN'000)	2 569 928	2 579 502	2 485 756	2 515 423	2 578 821	2 577 946	2 539 162	2 615 503
Information and communication	number	2 723	2 775	2 777	2 777	2 838	2 748	2 703	2 774
	(BGN'000)	577 309	559 708	525 152	598 087	583 133	616 224	716 897	715 791
Real estate activities	number	2 079	2 126	2 160	2 222	2 331	2 416	2 662	2 713
	(BGN'000)	3 947 178	3 864 340	3 960 902	4 035 177	4 130 582	4 588 244	4 524 766	4 619 930
Professional, scientific and technical activities	number	6 321	6 378	6 516	6 582	6 746	6 590	6 382	6 295
	(BGN'000)	991 950	998 341	996 832	978 845	1 054 195	1 033 324	1 104 195	1 151 816
Administrative and support service activities	number	2 105	2 440	2 419	2 492	2 622	2 824	2 844	2 746
	(BGN'000)	485 793	527 443	480 989	563 646	586 307	609 240	606 847	567 045
Education	number	426	427	441	431	419	399	428	431
	(BGN'000)	67 144	66 970	64 824	67 901	82 569	83 667	86 342	85 094
Human health and social work activities	number	2 507	2 545	2 523	2 500	2 542	2 555	2 524	2 475
	(BGN'000)	307 607	295 780	278 609	281 725	293 237	304 009	297 174	280 562
Arts, entertainment and recreation	number	718	720	727	710	724	682	704	715
	(BGN'000)	89 999	92 551	107 987	115 347	121 200	122 320	122 929	164 406
Other service activities	number	1 667	1 698	1 743	1 716	1 737	1 651	1 679	1 622
	(BGN'000)	48 821	49 190	57 328	58 104	65 089	71 924	68 734	75 165

<sup>1</sup> Banks' claims on loans and repos are included.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

**1.13. BASE INTEREST RATE (BIR)<sup>1</sup>, LEONIA Plus REFERENCE RATE<sup>2</sup> AND INTEREST RATE ON EXCESS RESERVES<sup>3</sup>**

		BIR	LEONIA Plus <sup>4</sup>	Concluded deals		Interest rate on Excess Reserves
				Volume in million BGN	Deal count	
				<b>2023</b>	I	
	II	1.82	2.17	6 357.0	187	0.00
	III	2.17	2.47	7 829.3	229	0.00
	IV	2.47	2.77	4 963.7	164	0.00
	V	2.77	2.96	8 514.5	239	0.00
	VI	2.96	3.12	12 250.0	301	0.00
	VII	3.12	3.29	10 775.2	254	0.00
	VIII	3.29	3.53	11 798.7	299	0.00
	IX	3.53	3.64	8 394.3	213	0.00
	X	3.64	3.79	6 654.0	179	0.00
	XI	3.79	3.80	6 478.3	163	0.00
	XII	3.80	3.79	6 240.0	167	0.00

<sup>1</sup> The BIR for the month equals the simple average of the values of the LEONIA Plus reference rate for the business days of the preceding month. When this simple average is less than zero, the BIR is set to zero.

<sup>2</sup> A reference rate of the concluded and effected BGN unsecured overnight deposit transactions in the interbank market in Bulgaria. Monthly values are calculated as the simple average of daily values.

<sup>3</sup> The reporting period corresponds to the maintenance period, according to art. 8 (2) of Ordinance № 21 of the BNB of 26 November 2015 on the required minimum reserves that banks maintain with the BNB.

<sup>4</sup>The reference rate is not available (n/a) when no unsecured overnight deposit transactions have been effected during the period

Source: BNB.



#### 1.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESSMENT PURPOSES<sup>1</sup>

	Yield on BGN-denominated interest-bearing government securities on the primary market <sup>2</sup>						Yield on BGN-denominated interest-bearing government securities on the secondary market <sup>2</sup>						Long-term interest rate <sup>8</sup>	
	2 years <sup>3</sup>	3 years <sup>4</sup>	5 years <sup>5</sup>	7 years <sup>6</sup>	10 years <sup>7</sup>	20 years	2 years <sup>3</sup>	3 years <sup>4</sup>	5 years <sup>5</sup>	7 years <sup>6</sup>	10 years <sup>7</sup>	20 years		
	annual effective yield													
<b>2023</b>														
I	-	-	-	-	-	-	-	3.03	3.10	-	-	-	-	1.85
II	-	-	-	-	-	-	-	-	-	3.92	4.36	-	-	2.73
III	-	-	-	-	-	-	-	-	-	3.81	2.91	-	-	4.21
IV	-	-	-	-	-	-	-	-	-	-	-	-	-	4.03
V	-	-	-	-	-	-	-	-	2.81	-	3.26	-	-	4.03
VI	-	-	-	-	-	-	-	-	3.82	-	-	-	-	4.03
VII	-	-	-	-	-	-	-	-	-	-	-	-	-	4.03
VIII	-	-	-	-	-	-	-	-	-	-	-	-	-	4.03
IX	-	-	-	-	-	-	-	-	3.42	-	3.35	-	-	4.03
X	-	-	-	-	-	-	-	-	-	-	-	-	-	4.03
XI	-	-	-	-	-	-	-	-	-	-	3.79	-	-	4.03
XII	-	-	-	-	-	-	-	-	3.29	-	3.99	-	-	4.01

<sup>1</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

<sup>2</sup> The average weighted effective yield to maturity of BGN-denominated interest-bearing government securities. The securities are grouped by their original maturity.

<sup>3</sup> Government securities with maturity of two years also include issues with maturity of two years and six months.

<sup>4</sup> Government securities with maturity of three years also include issues with maturity of three years and six months.

<sup>5</sup> Government securities with maturity of five years also include issues with maturity of five years and six months.

<sup>6</sup> Government securities with maturity of seven years also include issues with maturity of seven years and three months.

<sup>7</sup> Government securities with maturity of ten years also include issues with maturity of ten years and six months.

<sup>8</sup> L TIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (Central government sector) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

**1.15. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR BY ORIGINAL MATURITY<sup>2</sup>**

		Loans other than overdraft							
		in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
<b>annual effective interest rate</b>									
<b>2023</b>	I	3.50	4.11	3.57	3.16	4.14	3.68	4.44	4.08
	II	3.40	3.86	3.22	3.36	4.06	4.28	3.98	4.05
	III	3.66	3.59	3.55	3.73	4.83	4.68	5.02	4.83
	IV	3.48	3.37	3.22	3.66	5.56	5.20	5.18	5.66
	V	3.89	4.48	3.78	3.80	5.30	3.81	5.09	5.45
	VI	4.01	4.44	3.76	4.13	5.71	4.52	5.63	5.80
	VII	4.18	5.07	3.66	4.22	5.68	4.59	5.91	5.65
	VIII	4.04	4.31	3.66	4.39	5.73	6.30	5.66	5.73
	IX	4.40	5.18	3.58	4.67	6.14	5.58	5.99	6.22
	X	4.31	4.81	4.24	4.23	5.69	5.53	5.25	5.86
	XI	4.31	4.49	4.25	4.30	5.78	4.69	5.92	5.90
	XII	4.55	4.73	4.21	4.69	5.79	4.98	5.81	5.87
<b>volumes in million BGN</b>									
<b>2023</b>	I	824.0	168.4	302.6	352.9	990.0	40.7	197.2	752.1
	II	980.0	127.1	192.1	660.8	873.1	87.3	97.1	688.7
	III	1 157.8	170.7	364.9	622.2	1 171.3	163.5	101.3	906.6
	IV	782.2	140.1	223.5	418.6	719.2	51.8	97.1	570.2
	V	828.7	122.2	227.1	479.4	639.9	29.0	133.2	477.7
	VI	1 361.2	119.4	548.0	693.7	1 096.7	34.3	284.9	777.5
	VII	1 000.8	140.9	284.1	575.8	782.6	34.8	246.3	501.5
	VIII	1 169.7	128.7	539.2	501.9	774.1	23.5	193.2	557.4
	IX	1 017.5	133.9	314.7	568.9	902.7	31.5	233.8	637.5
	X	916.6	121.0	316.2	479.4	606.4	22.6	160.8	423.0
	XI	1 170.5	130.7	275.7	764.1	896.9	96.2	267.7	533.0
	XII	1 244.1	138.4	373.1	732.7	1 027.8	77.8	259.7	690.3

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

**1.16. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON RENEGOTIATED LOANS AND LOANS FOR REFINANCING<sup>2</sup> TO *NON-FINANCIAL CORPORATIONS* SECTOR BY ORIGINAL MATURITY<sup>3</sup>**

		Loans other than overdraft							
		in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
<b>annual effective interest rate</b>									
<b>2023</b>	I	3.35	2.41	3.62	3.24	4.02	5.36	4.98	3.90
	II	3.58	3.14	3.25	3.64	3.80	5.60	3.90	3.72
	III	3.42	2.15	3.81	3.36	4.77	3.20	5.19	4.73
	IV	3.57	3.85	3.03	3.79	5.21	-	5.50	5.17
	V	3.99	3.97	4.01	3.99	5.49	3.71	4.97	5.60
	VI	3.82	4.55	3.49	4.09	6.08	6.51	5.72	6.29
	VII	3.95	4.83	3.58	4.13	5.70	-	5.48	5.74
	VIII	4.44	3.62	4.23	4.66	5.72	7.39	5.85	5.68
	IX	4.42	4.11	3.80	4.65	6.35	7.60	6.29	6.38
	X	4.39	3.54	4.13	4.56	5.94	5.61	5.33	6.21
	XI	4.87	5.82	4.37	5.01	6.12	-	5.69	6.34
	XII	4.82	4.84	4.33	5.08	5.90	4.65	5.94	5.88
<b>volumes in million BGN</b>									
<b>2023</b>	I	358.2	18.6	145.6	194.0	683.3	11.2	58.3	613.8
	II	420.9	2.1	63.7	355.1	547.3	17.6	73.6	456.1
	III	548.4	42.1	189.8	316.5	694.7	0.2	61.2	633.2
	IV	356.3	1.8	103.2	251.3	210.6	-	25.6	185.0
	V	302.1	4.9	84.2	213.0	390.2	2.2	59.7	328.3
	VI	620.9	5.1	281.4	334.4	569.3	9.0	216.6	343.7
	VII	471.2	3.5	157.6	310.2	316.3	-	41.3	275.0
	VIII	649.6	3.6	315.7	330.3	571.1	1.0	135.5	434.6
	IX	371.9	1.8	98.8	271.3	483.7	1.0	170.7	312.1
	X	431.5	1.6	166.8	263.1	358.0	6.8	104.8	246.4
	XI	447.0	0.7	98.9	347.4	440.9	-	146.0	294.9
	XII	600.4	6.0	206.8	387.7	648.6	0.1	195.9	452.6

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> Renegotiated loans and loans for refinancing are part of the total volume of new business.

<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

### 1.17. INTEREST RATES<sup>1</sup> AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR<sup>2</sup>

	Overdraft <sup>3</sup>		Loans other than overdraft												
	in BGN		in EUR		in BGN		in EUR								
	in BGN	in EUR	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	
			<b>annual effective interest rate</b>												
<b>2023</b>	I	2.74	3.71	3.10	3.78	3.17	3.02	4.27	4.49	4.24	4.27	4.49	4.24	4.27	
	II	2.84	4.03	3.17	3.87	3.22	3.09	4.40	4.77	4.41	4.40	4.77	4.41	4.40	
	III	2.89	4.29	3.26	4.01	3.30	3.19	4.72	5.27	4.70	4.72	5.27	4.70	4.71	
	IV	3.01	4.58	3.33	4.08	3.37	3.26	4.95	5.72	4.91	4.95	5.72	4.91	4.94	
	V	3.11	4.76	3.41	4.19	3.46	3.34	5.09	5.62	5.11	5.09	5.62	5.11	5.07	
	VI	3.27	4.95	3.66	4.61	3.79	3.56	5.36	5.80	5.33	5.36	5.80	5.33	5.35	
	VII	3.35	5.08	3.72	4.73	3.82	3.63	5.48	5.64	5.57	5.48	5.64	5.57	5.47	
	VIII	3.47	5.22	3.78	4.77	3.83	3.71	5.56	5.97	5.60	5.56	5.97	5.60	5.55	
	IX	3.49	5.31	3.83	4.72	3.85	3.76	5.70	6.07	5.74	5.70	6.07	5.74	5.68	
	X	3.55	5.48	3.87	4.75	3.90	3.81	5.76	6.03	5.81	5.76	6.03	5.81	5.75	
	XI	3.58	5.47	3.88	4.72	3.91	3.83	5.77	6.04	5.82	5.77	6.04	5.82	5.76	
	XII	3.58	5.43	3.90	4.63	3.93	3.84	5.75	5.40	5.79	5.75	5.40	5.79	5.75	
				<b>volumes in million BGN</b>											
<b>2023</b>	I	9 959.8	4 092.9	12 536.7	702.1	3 079.5	8 755.1	11 787.4	157.0	2 011.7	11 787.4	157.0	2 011.7	9 618.7	
	II	10 063.7	4 071.5	12 658.7	701.1	3 144.8	8 812.8	11 787.1	170.2	1 959.3	11 787.1	170.2	1 959.3	9 657.6	
	III	10 175.6	4 055.0	12 851.8	682.8	3 186.7	8 982.3	11 815.4	237.1	1 912.8	11 815.4	237.1	1 912.8	9 665.6	
	IV	10 078.0	4 046.4	12 966.6	647.2	3 198.8	9 120.6	12 143.9	272.7	1 938.8	12 143.9	272.7	1 938.8	9 932.4	
	V	9 943.3	4 059.4	13 062.5	628.1	3 196.8	9 237.6	12 314.9	255.4	1 966.8	12 314.9	255.4	1 966.8	10 092.7	
	VI	10 091.4	4 035.6	13 282.3	618.7	3 272.8	9 390.8	12 436.6	213.6	2 024.0	12 436.6	213.6	2 024.0	10 198.9	
	VII	10 068.2	4 023.8	13 369.2	568.2	3 262.0	9 539.0	12 515.3	90.9	2 186.0	12 515.3	90.9	2 186.0	10 238.4	
	VIII	9 943.4	3 960.2	13 467.9	565.8	3 337.8	9 564.2	12 448.8	74.3	2 215.0	12 448.8	74.3	2 215.0	10 159.6	
	IX	10 332.0	4 074.9	13 718.6	572.8	3 453.8	9 692.0	12 420.1	86.0	2 181.2	12 420.1	86.0	2 181.2	10 152.9	
	X	10 567.8	3 949.3	13 905.7	568.5	3 546.0	9 791.3	12 440.9	79.7	2 128.6	12 440.9	79.7	2 128.6	10 232.7	
	XI	10 642.3	3 867.2	14 131.0	595.8	3 581.2	9 954.0	12 554.9	154.4	2 104.1	12 554.9	154.4	2 104.1	10 296.4	
	XII	10 830.8	3 745.0	14 398.4	634.3	3 655.8	10 108.4	12 741.3	210.3	2 117.0	12 741.3	210.3	2 117.0	10 413.9	

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section "Statistics / Methodological Notes / Interest Rate Statistics".

<sup>3</sup> For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

# 1.18. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON LOANS OTHER THAN OVERDRAFT TO HOUSEHOLDS SECTOR<sup>2</sup> BY ORIGINAL MATURITY<sup>3</sup>

	Consumer loans								Loans for house purchases								Other loans													
	in EUR				in BGN				in EUR				in BGN				in EUR				in BGN									
	up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years			
	<b>annual effective interest rate</b>																													
	<b>volumes in million BGN</b>																													
<b>2023</b>	I	8.93	21.96	15.70	5.93	4.47	3.04	4.65	4.43	2.61	-	2.92	2.72	2.61	3.85	-	2.52	3.60	3.89	3.34	2.38	3.63	3.70	3.60	-	-	-	-	3.60	
	II	8.37	23.15	14.78	5.83	4.74	-	4.61	4.75	2.65	-	3.10	2.89	2.64	3.86	-	3.51	3.27	3.90	3.64	3.96	3.44	3.94	-	-	-	-	-		
	III	8.25	23.50	14.78	5.76	4.71	5.63	4.69	4.71	2.62	-	3.11	2.90	2.61	3.69	-	2.83	3.34	3.70	3.39	4.30	3.44	3.20	4.18	-	-	-	-	4.18	
	IV	8.48	22.11	14.65	5.84	4.57	7.02	5.29	4.44	2.54	3.97	2.83	2.70	2.53	3.87	-	3.83	3.39	3.94	3.83	4.13	3.81	3.73	5.47	-	-	-	-	5.47	
	V	8.66	23.40	14.94	5.95	4.68	-	5.52	4.46	2.60	3.10	3.12	2.73	2.59	3.70	-	-	2.91	3.78	3.41	2.82	3.69	3.45	4.62	-	-	-	-	4.62	
	VI	8.19	23.70	13.82	5.79	4.80	-	5.15	4.75	2.57	-	2.73	2.80	2.56	3.56	-	4.28	2.98	3.58	3.89	3.98	4.24	3.49	5.62	-	-	-	-	5.62	
	VII	8.92	24.10	14.72	5.97	4.47	3.30	3.48	4.64	2.57	-	2.90	2.81	2.56	3.88	-	4.59	2.67	3.95	3.82	4.63	3.86	3.41	6.28	-	-	-	-	6.28	
	VIII	8.66	22.93	14.41	5.92	4.07	-	4.54	4.02	2.57	-	2.96	2.82	2.56	3.25	-	1.00	2.82	3.32	4.22	4.16	4.55	3.89	5.32	-	-	-	-	5.32	
	IX	8.59	23.17	13.85	6.04	4.40	-	4.69	4.40	2.61	-	2.89	2.87	2.60	3.51	-	3.08	2.37	3.70	4.24	4.51	4.19	4.22	-	-	-	-	-	-	
	X	8.59	23.25	14.15	6.11	5.28	6.74	3.74	5.52	2.59	-	2.94	2.74	2.58	3.25	-	-	3.35	3.23	4.04	4.11	4.43	3.65	-	-	-	-	-	-	
	XI	8.59	17.82	13.70	6.25	4.12	-	4.19	4.10	2.58	-	2.84	2.99	2.56	3.05	-	2.43	3.14	3.08	4.07	4.73	4.36	3.71	-	-	-	-	-	-	
	XII	9.60	22.89	16.25	6.42	3.48	2.02	5.16	3.94	2.58	4.80	2.83	2.75	2.57	2.86	-	2.63	2.94	2.86	3.90	4.85	4.42	3.57	-	-	-	-	-	-	
<b>2023</b>	I	591.2	24.3	142.1	424.8	5.1	0.0	0.9	4.1	480.7	-	2.4	19.3	459.0	15.4	-	0.4	0.3	14.7	17.6	4.4	8.8	4.4	0.4	-	-	-	-	0.4	
	II	647.3	19.9	145.5	481.9	10.1	-	0.6	9.5	496.3	-	1.7	20.4	474.3	31.9	-	1.8	1.1	29.0	14.1	1.0	8.4	4.7	-	-	-	-	-	-	-
	III	779.6	22.7	170.4	586.5	11.9	0.0	0.9	11.0	630.9	-	2.4	27.5	601.1	26.6	-	0.2	0.8	25.6	19.3	1.2	9.6	8.6	0.1	-	-	-	-	-	0.1
	IV	668.3	23.8	156.6	487.9	4.3	0.0	0.6	3.6	538.4	0.0	2.2	20.1	516.0	18.1	-	2.1	1.6	14.3	15.6	2.8	6.1	6.6	0.7	-	-	-	-	-	0.7
	V	747.2	25.6	175.7	546.0	5.3	-	1.1	4.2	598.3	0.0	1.7	22.2	574.4	15.1	-	-	1.4	13.7	19.8	5.2	10.3	4.2	0.5	-	-	-	-	-	0.1
	VI	830.7	24.6	193.4	612.7	4.9	-	0.6	4.3	736.7	-	3.2	29.0	704.6	20.6	-	0.1	1.0	19.5	26.4	1.5	13.1	11.7	0.2	-	-	-	-	-	0.2
	VII	759.3	29.5	194.8	535.0	3.7	0.0	0.5	3.2	616.3	-	2.3	25.0	589.0	11.3	-	0.2	0.7	10.5	22.0	3.6	9.8	8.5	0.3	-	-	-	-	-	0.1
	VIII	788.2	29.2	196.0	563.0	11.4	-	1.1	10.4	678.9	-	2.6	24.6	651.7	21.6	-	0.1	2.6	18.9	23.0	5.0	9.2	8.8	0.0	-	-	-	-	-	0.0
	IX	661.6	25.3	160.3	476.0	6.2	-	0.2	6.0	569.9	-	2.6	17.4	549.9	18.5	-	0.9	2.3	15.4	17.8	1.9	7.1	8.8	-	-	-	-	-	-	-
	X	743.9	26.6	173.2	544.2	5.4	0.0	0.8	4.7	667.4	-	3.3	24.5	639.6	19.3	-	-	3.1	16.2	25.8	2.6	11.3	11.9	-	-	-	-	-	-	-
	XI	772.6	36.4	186.0	550.1	3.9	-	0.8	3.1	753.3	-	2.8	25.9	724.5	28.2	-	1.5	1.9	24.8	20.7	1.5	9.0	10.2	-	-	-	-	-	-	-
	XII	607.4	31.3	144.3	431.7	4.1	1.2	0.3	2.7	754.8	0.0	3.4	20.9	730.5	27.3	-	0.2	0.7	26.4	23.9	0.9	8.0	15.0	-	-	-	-	-	-	-

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.  
<sup>2</sup> The Households sector also includes the NPFISs sector. Data on consumer loans and loans for house purchases refer to the Households sector only.  
<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

**1.19. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON RENEGOTIATED LOANS AND LOANS FOR REFINANCING<sup>2</sup>; OTHER THAN OVERDRAFT, TO THE HOUSEHOLDS SECTOR<sup>3</sup> BY ORIGINAL MATURITY<sup>4</sup>**

	Consumer loans					Loans for house purchases					Other loans													
	in EUR					in BGN					in EUR					in BGN								
	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	over 5 years						
	annual effective interest rate																							
	volumes in million BGN																							
<b>2023</b>	I	7.98	35.76	18.24	6.07	4.64	-	3.14	4.68	2.66	2.66	2.66	4.27	-	2.53	4.27	3.50	2.87	3.65	3.47	3.60	-	-	3.60
	II	7.27	36.88	16.88	5.74	4.61	-	3.92	4.50	2.69	3.22	2.69	3.94	-	4.95	3.94	3.63	3.30	3.42	4.08	-	-	-	-
	III	7.54	36.69	16.50	5.98	4.49	-	4.37	3.92	2.66	3.12	2.66	3.80	-	3.50	4.80	3.88	3.97	4.48	3.52	-	-	-	-
	IV	7.61	34.22	17.04	5.94	3.95	-	5.46	4.56	2.61	3.00	2.61	3.85	-	-	3.85	3.96	3.82	4.18	3.88	-	-	-	-
	V	7.78	34.58	17.19	6.02	4.59	-	5.97	4.70	2.57	3.11	2.57	3.93	-	-	3.93	3.04	2.55	3.42	3.24	2.84	-	-	2.84
	VI	7.12	34.62	15.15	5.73	4.93	-	5.24	4.43	2.64	3.11	2.63	4.02	-	-	4.02	4.13	4.16	3.99	4.79	7.50	-	-	7.50
	VII	7.89	28.68	16.83	6.13	4.47	-	3.04	3.97	2.58	2.79	2.58	3.22	-	-	3.22	4.26	3.52	5.63	4.00	-	-	-	-
	VIII	7.74	35.16	15.69	6.08	3.95	-	5.55	2.66	2.66	2.52	2.66	3.99	-	-	3.99	4.75	5.12	4.42	4.96	-	-	-	-
	IX	7.83	36.71	17.39	6.05	5.55	-	5.27	4.44	2.62	3.30	2.61	4.40	-	-	4.40	4.29	3.82	4.30	4.43	-	-	-	-
	X	7.51	37.81	16.27	5.93	4.48	-	8.30	5.73	2.67	3.38	2.67	3.58	-	-	3.58	3.83	-	4.56	3.62	-	-	-	-
	XI	7.72	34.65	16.91	6.09	5.77	-	-	4.38	2.65	2.77	2.65	3.49	-	-	3.49	3.60	-	4.84	3.18	-	-	-	-
	XII	8.30	37.08	18.99	6.24	4.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2023</b>	I	1100	0.4	16.2	93.4	1.5	-	0.0	1.4	169.4	-	0.7	168.6	9.8	-	0.0	9.8	4.5	2.7	1.2	0.4	-	-	0.4
	II	119.5	0.3	15.5	103.7	7.2	-	-	7.2	156.1	-	0.9	155.2	24.5	-	-	24.5	3.4	1.8	1.2	-	-	-	-
	III	124.8	0.4	17.2	107.2	6.5	-	0.1	6.4	177.0	-	1.1	175.9	21.3	-	-	21.2	1.9	0.7	1.1	-	-	-	-
	IV	100.6	0.3	14.4	85.9	1.4	-	0.1	1.4	152.6	-	0.8	151.8	10.8	-	-	9.1	3.7	1.1	2.0	-	-	-	-
	V	115.7	0.5	17.0	98.2	2.2	-	0.1	2.1	160.5	-	1.0	159.4	9.2	-	-	9.2	12.9	5.3	5.7	1.9	0.3	-	0.3
	VI	141.7	0.5	19.6	121.7	0.4	-	0.1	0.3	173.6	-	1.0	172.6	8.9	-	-	8.9	9.9	6.0	3.9	-	-	-	-
	VII	122.0	0.6	18.9	102.5	1.0	-	0.0	1.0	158.6	-	0.9	157.8	7.6	-	-	7.6	5.0	3.5	0.7	0.2	-	-	-
	VIII	127.7	0.5	20.6	106.6	2.0	-	0.1	1.9	175.0	-	0.9	174.0	15.5	-	-	15.4	4.1	1.7	1.2	1.3	-	-	-
	IX	102.5	0.4	14.9	87.1	2.0	-	-	2.0	130.1	-	0.3	129.8	9.6	-	-	9.5	3.4	1.3	1.9	-	-	-	-
	X	125.0	0.4	17.7	106.9	0.5	-	0.0	0.5	162.3	-	0.6	161.7	6.0	-	-	6.0	6.2	0.7	3.4	2.2	-	-	-
	XI	128.8	0.5	17.9	110.3	0.3	-	0.0	0.3	161.0	-	0.6	160.4	8.2	-	-	8.2	4.1	-	0.9	3.2	-	-	-
	XII	109.2	0.5	16.4	92.3	0.7	-	-	0.7	164.2	-	0.7	163.5	4.9	-	-	4.8	9.7	2.5	7.2	-	-	-	-

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> Renegotiated loans and loans for refinancing are part of the total volume of new business.

<sup>3</sup> The Households sector also includes the NPSiFs sector. Data on consumer loans and loans for house purchases refer to the Households sector only.

<sup>4</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

1.20. ANNUAL PERCENTAGE RATE OF CHARGE<sup>1</sup> OF NEW BUSINESS ON LOANS OTHER THAN OVERDRAFT TO HOUSEHOLDS SECTOR<sup>2</sup>

	Consumer loans					Loans for house purchases															
	in BGN		in EUR			in BGN		in EUR													
	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years											
<b>2023</b>																					
I	9.45	22.61	16.74	6.26	4.81	3.04	4.96	4.78	2.82	-	3.17	3.09	2.81	4.18	-	2.97	4.08	4.22			
II	8.88	23.92	15.83	6.16	5.10	-	4.78	5.12	2.89	-	3.55	3.21	2.88	4.19	-	3.51	3.61	4.25			
III	8.76	24.33	15.88	6.08	5.00	5.63	5.02	5.00	2.85	-	3.44	3.18	2.84	3.93	-	3.11	3.67	3.95			
IV	8.98	22.83	15.70	6.15	4.76	7.29	5.63	4.61	2.80	5.00	3.19	3.01	2.79	4.20	-	3.84	3.48	4.34			
V	9.17	24.23	16.00	6.27	5.15	-	5.81	4.97	2.87	3.78	3.71	3.10	2.86	3.92	-	-	3.01	4.01			
VI	8.69	24.56	14.90	6.10	5.09	-	5.37	5.05	2.85	-	3.01	3.15	2.83	3.76	-	4.49	3.06	3.79			
VII	9.45	24.76	15.78	6.30	4.70	3.30	3.75	4.87	2.84	-	3.31	3.19	2.83	4.25	-	5.00	2.69	4.34			
VIII	9.21	23.62	15.50	6.27	4.38	-	4.82	4.34	2.88	-	3.51	3.18	2.87	3.87	-	3.42	3.09	3.98			
IX	9.12	23.88	14.90	6.38	4.63	-	4.82	4.62	2.91	-	3.26	3.29	2.89	3.68	-	3.24	2.43	3.89			
X	9.10	23.87	15.15	6.46	5.58	6.74	4.04	5.83	2.86	-	3.44	3.14	2.85	3.45	-	-	3.48	3.44			
XI	9.09	18.33	14.63	6.61	4.30	-	4.48	4.26	2.92	-	3.21	3.28	2.91	3.16	-	2.43	3.16	3.20			
XII	10.14	23.49	17.25	6.79	3.86	3.05	5.46	4.04	2.86	5.93	3.19	3.05	2.85	2.95	-	2.63	2.99	2.95			

<sup>1</sup> APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on consumer loans and loans for house purchases by original maturity only.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section Statistics / Methodological Notes / Interest Rate Statistics.

Source: BNB.

1.2.1. INTEREST RATES<sup>1</sup> AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO HOUSEHOLDS SECTOR<sup>2, 3</sup>

	Loans other than overdraft																										
	Overdraft*						Consumer loans						Loans for house purchases						Other loans								
	in BGN		in EUR		in BGN		in EUR		in BGN		in EUR		in BGN		in EUR		in BGN		in EUR		in BGN		in EUR				
	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years			
	annual effective interest rate																										
<b>2023</b>	I	14.46	9.21	6.38	20.50	10.64	5.43	5.52	6.33	5.03	5.55	2.82	2.63	2.80	2.82	4.52	-	2.96	4.53	3.62	3.18	3.53	3.76	4.95	-	7.10	4.02
	II	14.44	9.58	6.38	20.86	10.72	5.43	5.89	6.57	5.16	5.94	2.82	-	2.80	2.82	4.68	-	2.93	4.68	3.73	3.25	3.71	3.81	5.12	-	7.31	4.18
	III	14.62	9.69	6.38	20.78	10.71	5.44	5.94	6.76	5.32	5.98	2.82	-	2.82	2.82	4.76	-	2.97	4.77	3.78	3.41	3.74	3.84	5.23	-	7.44	4.30
	IV	14.72	9.90	6.38	21.02	10.78	5.44	6.03	6.91	5.60	6.05	2.82	3.97	2.84	2.82	4.80	-	3.04	4.80	4.00	3.60	3.88	4.12	5.37	-	7.31	4.41
	V	14.73	10.34	6.40	21.26	10.82	5.46	6.01	7.24	5.60	6.04	2.81	3.32	2.87	2.81	4.78	-	3.27	4.78	3.94	3.89	3.91	3.97	5.42	-	7.34	4.50
	VI	14.76	10.61	6.46	21.54	10.88	5.53	6.08	7.71	5.90	6.09	2.81	3.33	2.88	2.81	4.79	-	3.38	4.80	4.11	4.03	4.15	4.09	5.66	-	7.47	4.79
	VII	14.76	10.62	6.51	22.12	11.03	5.55	6.18	6.45	5.85	6.20	2.81	3.44	2.89	2.81	4.85	-	3.50	4.86	4.15	4.32	4.15	4.14	5.81	-	7.60	4.98
	VIII	14.76	10.81	6.52	22.08	11.05	5.56	6.11	6.40	5.79	6.13	2.81	3.49	2.92	2.81	4.85	-	3.58	4.85	4.23	4.30	4.32	4.16	5.84	-	7.69	4.99
	IX	14.89	10.69	6.53	22.13	11.07	5.57	6.09	6.36	5.78	6.11	2.81	3.58	2.91	2.81	4.86	-	3.44	4.87	4.23	4.32	4.30	4.17	6.20	-	8.67	5.04
	X	14.86	10.74	6.53	21.94	11.09	5.58	6.12	6.18	5.80	6.14	2.80	3.74	2.93	2.80	4.84	-	3.48	4.85	4.23	4.46	4.31	4.15	5.15	-	5.40	5.10
	XI	14.64	10.75	6.53	20.56	11.06	5.59	6.06	7.27	5.70	6.09	2.79	4.25	2.93	2.79	4.77	-	3.34	4.78	4.25	4.56	4.35	4.16	5.16	-	5.44	5.10
	XII	14.75	10.80	6.54	20.57	11.11	5.60	6.04	2.06	5.68	6.10	2.79	4.61	2.93	2.79	4.74	-	3.33	4.76	4.23	4.57	4.35	4.13	5.10	-	5.08	5.11
		volumes in million BGN																									
<b>2023</b>	I	1 114.8	49.5	13 922.8	121.4	2 192.6	11 608.8	235.7	0.1	13.8	221.8	15 396.8	0.1	35.4	15 361.3	900.0	-	3.4	896.7	356.4	26.0	142.7	187.7	20.4	-	6.2	14.3
	II	1 115.6	47.4	14 038.4	115.2	2 190.7	11 732.5	230.6	0.1	14.0	216.5	15 597.3	-	35.4	15 561.9	880.4	-	3.2	877.2	357.3	24.2	144.7	188.4	19.9	-	5.9	13.9
	III	1 123.3	48.2	14 242.2	111.6	2 204.4	11 926.2	226.6	0.1	14.1	212.4	15 879.6	-	36.0	15 843.5	860.6	-	3.2	857.4	359.8	21.3	148.1	190.4	19.8	-	5.8	13.9
	IV	1 101.5	45.2	14 388.1	110.1	2 212.2	12 065.8	222.8	0.1	14.0	208.7	16 118.1	0.0	36.7	16 081.4	847.3	-	3.1	844.2	356.7	18.1	146.3	192.3	19.6	-	6.4	13.2
	V	1 131.3	45.3	14 589.8	109.5	2 230.8	12 249.4	217.6	0.1	14.4	203.2	16 386.3	0.0	36.3	16 350.0	827.9	-	3.2	824.7	352.6	11.9	148.2	192.6	19.2	-	6.2	13.0
	VI	1 136.4	42.8	14 807.2	108.2	2 259.8	12 439.2	211.2	0.1	14.2	197.0	16 761.8	0.0	37.4	16 724.4	818.2	-	3.3	814.9	357.6	12.3	150.0	195.3	18.2	-	5.9	12.3
	VII	1 141.1	43.1	14 983.8	111.6	2 296.2	12 576.0	207.7	0.1	14.2	193.4	17 075.4	0.0	37.5	17 037.9	801.7	-	3.6	798.1	350.8	11.8	142.9	196.1	17.6	-	5.6	12.0
	VIII	1 160.8	43.0	15 193.9	114.7	2 324.8	12 754.4	211.0	0.1	13.6	197.3	17 411.1	0.0	38.4	17 372.7	790.4	-	4.0	786.4	360.3	14.9	145.0	200.4	16.7	-	5.3	11.4
	IX	1 153.9	44.1	15 334.7	115.1	2 331.2	12 888.3	209.3	0.1	13.3	196.0	17 694.2	0.0	39.5	17 654.7	783.6	-	4.3	779.3	358.1	16.1	141.0	200.9	16.3	-	5.2	11.1
	X	1 167.8	44.6	15 510.9	115.7	2 338.3	13 056.9	207.5	0.0	12.9	194.5	18 016.3	0.0	40.9	17 975.4	779.8	-	4.2	775.6	363.6	16.1	142.5	205.0	12.9	-	2.2	10.7
	XI	1 199.5	44.7	15 691.7	125.1	2 360.3	13 206.3	204.4	0.0	13.3	191.2	18 437.4	0.0	40.4	18 397.0	779.7	-	6.4	773.3	364.8	15.5	143.8	205.5	12.5	-	2.0	10.4
	XII	1 162.5	41.8	15 754.4	129.8	2 344.8	13 279.8	203.8	1.2	13.2	189.4	18 845.6	0.0	41.1	18 804.5	783.9	-	6.5	777.4	366.8	14.1	140.4	212.2	11.3	-	1.1	10.2

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

<sup>2</sup> The Households sector also includes the NPIs/IFIs sector. Data on consumer loans and loans for house purchases refer to the Households sector only.

<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under sections Statistics / Methodological Notes / Interest Rate Statistics.

<sup>4</sup> For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

**1.22. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF NON-FINANCIAL CORPORATIONS SECTOR<sup>2</sup>**

	in BGN					in EUR							
	over 1 day up to 1 year		over 1 day up to 1 year		annual effective interest rate	over 1 day up to 1 year		over 1 day up to 1 year		over 1 up to 2 years	over 1 up to 2 years	over 2 years	
	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months				
<b>2023</b>													
I	0.49	0.56	0.72	1.19	0.24	0.00	1.05	0.61	1.46	0.00	0.47	0.27	0.00
II	0.91	0.81	1.40	0.37	0.35	0.00	0.96	0.77	1.92	0.69	0.46	1.35	0.39
III	1.20	1.45	1.55	0.94	0.68	0.00	1.43	1.57	1.81	1.86	0.59	0.71	1.73
IV	1.38	1.63	0.97	0.45	0.63	0.00	0.47	2.06	0.38	0.54	0.55	1.05	0.00
V	1.62	1.59	1.32	2.43	1.93	1.32	1.46	1.96	1.80	0.71	0.72	1.80	0.62
VI	1.77	1.66	1.63	1.26	2.04	1.56	0.21	1.54	2.45	0.65	1.20	1.63	0.21
VII	1.82	1.90	0.86	2.00	1.91	1.31	0.59	1.67	1.41	0.56	1.11	4.37	0.95
VIII	1.90	1.96	1.75	2.17	1.53	0.77	0.95	2.24	2.41	0.83	1.12	1.85	1.84
IX	2.02	2.03	2.16	1.53	2.14	3.55	5.82	2.17	2.57	0.99	1.18	2.20	0.98
X	1.72	2.26	0.89	0.45	1.43	1.90	2.83	2.11	2.25	1.15	1.84	1.88	3.24
XI	2.29	2.43	1.88	1.87	1.40	1.95	1.91	2.62	2.98	1.02	1.16	2.51	5.11
XII	2.00	2.33	1.50	0.29	0.97	2.13	3.71	2.60	2.79	1.26	1.24	7.17	5.04
						<b>volumes in million BGN</b>							
<b>2023</b>													
I	223.7	109.0	10.6	16.4	87.7	0.0	10.3	275.1	148.5	2.4	34.3	2.2	26.7
II	245.6	104.8	85.5	9.5	45.8	0.1	14.5	265.2	63.7	6.4	67.9	0.3	108.8
III	386.2	113.8	119.8	33.3	119.3	0.5	45.9	478.5	136.5	95.8	129.4	0.7	3.2
IV	258.9	188.9	22.5	11.9	35.7	0.5	12.6	212.8	146.1	20.4	20.2	4.4	2.3
V	378.2	161.5	126.5	27.7	62.5	4.1	3.1	271.4	72.6	16.1	8.3	1.0	103.9
VI	1 006.7	493.1	60.5	80.3	372.9	2.8	4.4	325.9	195.0	53.2	20.1	4.5	5.3
VII	461.8	312.1	41.3	22.6	85.7	6.5	18.3	192.5	39.6	6.5	31.8	2.7	11.5
VIII	668.9	426.2	154.5	43.2	45.0	1.0	136.2	314.8	86.8	24.2	14.2	9.7	4.1
IX	751.7	490.0	121.8	59.6	80.3	2.9	73.6	493.1	89.9	40.2	26.5	7.4	19.9
X	459.7	290.7	49.9	84.8	34.2	3.1	9.3	475.8	149.3	22.0	83.4	5.7	3.3
XI	560.5	442.8	44.4	41.1	32.2	5.9	24.7	327.3	94.9	24.7	25.2	10.0	81.1
XII	665.0	489.2	93.7	45.4	36.7	2.2	112.8	463.6	196.1	4.7	12.8	3.1	55.4

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.



**I.23. INTEREST RATES<sup>1</sup> AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF NON-FINANCIAL CORPORATIONS SECTOR<sup>2</sup>**

	Overnight deposits <sup>3</sup>		Deposits with agreed maturity												Deposits redeemable at notice <sup>3</sup>				
	in BGN	in EUR	in BGN						in EUR						in BGN	in EUR			
			over 1 day up to 2 years		over 1 day up to 2 years		over 1 day up to 2 years		over 1 day up to 2 years		over 1 day up to 2 years		over 1 day up to 2 years						
			over 1 up day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 1 up to 2 years	over 1 up to 2 years	over 1 up to 2 years	over 1 up to 2 years	over 1 up to 2 years	over 1 up to 2 years	over 1 up to 2 years			over 1 up to 2 years		
annual effective interest rate														over 1 up to 2 years	over 1 up to 2 years				
														volumes in million BGN					
<b>2023</b>	I	0.01	0.02	0.20	0.53	0.19	0.15	0.03	0.19	0.35	0.18	0.92	0.03	0.20	0.47	0.23	-	-	
	II	0.01	0.02	0.22	0.76	0.21	0.18	0.03	0.21	0.33	0.25	0.85	0.05	0.25	0.49	0.22	-	-	
	III	0.01	0.01	0.44	0.27	1.11	0.34	0.03	0.23	0.68	0.60	1.15	1.03	0.36	0.50	0.20	-	-	
	IV	0.01	0.01	0.45	0.26	1.15	0.36	0.04	0.26	0.78	0.89	1.21	0.98	0.38	0.63	0.24	-	3.92	
	V	0.02	0.02	0.52	0.26	1.01	0.66	0.53	0.26	0.85	0.94	1.25	0.96	0.41	0.70	0.38	-	4.04	
	VI	0.02	0.04	0.94	0.56	1.12	0.83	1.31	0.38	0.80	0.74	1.25	0.94	0.56	0.74	0.32	-	4.18	
	VII	0.02	0.04	1.01	0.53	1.09	0.98	1.44	0.59	0.82	0.70	1.36	0.88	0.60	1.10	0.51	-	4.19	
	VIII	0.03	0.05	1.09	0.55	1.30	1.17	1.46	0.67	0.93	0.88	1.55	0.90	0.64	1.30	0.54	-	4.14	
	IX	0.04	0.04	1.02	0.41	1.45	1.13	1.54	1.38	1.10	1.35	1.68	0.54	0.69	1.70	0.44	-	4.30	
	X	0.04	0.05	1.08	0.44	1.36	1.01	1.56	1.48	1.17	1.07	1.95	0.59	0.94	1.80	0.55	-	4.16	
	XI	0.04	0.08	1.14	0.57	1.12	1.28	1.58	1.60	1.37	1.25	2.00	0.69	1.00	1.98	1.42	-	4.06	
	XII	0.04	0.08	1.12	0.61	0.96	1.11	1.60	1.55	1.36	1.31	2.22	0.67	1.03	2.15	1.70	-	3.59	
<b>2023</b>	I	24 219.2	9 702.3	1 313.3	614.8	160.7	153.9	362.7	21.2	318.1	1 160.8	388.0	288.0	178.3	292.3	240.5	-	-	
	II	24 697.1	9 913.1	1 423.5	705.4	184.0	158.4	353.7	22.0	320.6	1 163.0	404.5	206.8	182.6	355.2	337.7	-	-	
	III	24 673.6	9 927.1	1 547.3	623.7	281.4	183.4	438.0	20.9	364.3	1 259.7	318.6	258.4	182.9	485.2	409.7	-	-	
	IV	24 414.5	9 604.2	1 601.1	657.7	281.7	184.3	456.6	20.9	349.0	1 286.8	349.9	246.8	206.0	465.2	337.7	-	2.0	
	V	24 610.6	9 823.5	1 609.3	602.6	273.4	202.3	507.0	24.1	345.1	1 250.2	374.7	263.9	220.2	371.8	329.2	-	2.0	
	VI	23 598.5	10 051.0	2 159.9	804.0	246.9	288.3	793.2	27.5	336.4	1 132.6	395.8	156.4	240.0	317.2	393.5	-	2.0	
	VII	23 673.6	10 260.9	2 254.6	796.8	273.3	277.9	873.5	33.1	384.4	1 158.6	377.4	166.5	258.5	331.5	330.5	-	2.0	
	VIII	24 336.3	10 377.8	2 296.5	755.9	291.5	313.4	901.7	34.1	502.6	1 356.7	520.1	181.9	281.0	339.0	347	326.7	-	2.0
	IX	24 496.5	10 086.7	2 698.7	1 093.9	287.3	313.6	963.8	40.2	446.9	1 397.6	596.2	170.8	223.2	363.3	44.1	414.3	-	2.0
	X	24 804.7	10 019.2	2 577.5	867.3	298.9	382.5	987.4	41.5	461.7	1 498.4	498.6	316.4	227.1	405.9	50.3	346.5	-	2.0
	XI	24 027.8	9 964.3	2 538.3	911.8	217.4	358.2	1 003.8	47.1	487.9	1 362.7	435.8	217.9	233.2	417.0	58.8	429.3	-	2.0
	XII	25 693.5	9 869.0	2 601.2	948.6	232.9	343.5	1 024.1	52.1	584.5	1 547.8	537.2	307.7	220.9	417.8	64.3	520.1	-	2.0

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section "Statistical Methodological Notes / Interest Rate Statistics".

<sup>3</sup> For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

### 1.24. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS* SECTOR<sup>2,3</sup>

	in BGN					in EUR									
	over 1 day up to 1 year		over 1 day up to 1 year		over 1 day up to 1 year	over 1 day up to 1 year		over 1 day up to 1 year		over 1 up to 2 years					
	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months						
	<b>annual effective interest rate</b>														
<b>2023</b>	I	0.22	0.04	0.21	0.10	0.29	0.84	1.16	0.35	0.04	0.24	0.10	0.46	0.53	2.94
	II	0.28	0.04	0.22	0.11	0.39	0.84	1.25	0.73	0.05	0.28	1.07	0.59	2.15	3.77
	III	0.34	0.05	0.23	0.24	0.45	0.97	0.89	0.56	0.04	0.25	0.16	0.76	1.33	1.41
	IV	0.40	0.06	0.27	0.39	0.44	1.10	1.37	0.51	0.08	0.28	0.43	0.63	1.16	1.75
	V	0.47	0.17	0.23	0.31	0.63	1.13	1.79	0.60	0.12	0.20	0.41	0.79	1.35	2.05
	VI	0.57	0.07	0.32	0.55	0.70	1.16	1.25	0.73	0.08	0.28	0.78	0.81	2.04	2.19
	VII	0.45	0.08	0.39	0.27	0.61	1.09	1.41	0.58	0.10	0.46	0.27	0.78	2.31	2.08
	VIII	0.58	0.08	0.25	0.36	0.75	1.29	1.19	1.18	0.08	0.35	0.30	1.48	1.99	1.32
	IX	0.46	0.09	0.30	0.37	0.59	1.29	1.10	0.80	0.07	0.21	0.42	1.03	1.81	1.16
	X	0.52	0.11	0.38	0.65	0.56	1.33	1.10	0.80	0.51	0.59	0.62	0.94	2.05	1.32
	XI	0.61	0.11	0.80	0.46	0.72	1.23	1.09	1.09	0.14	0.41	0.61	1.39	1.95	1.17
	XII	0.73	0.25	0.40	1.17	0.68	1.41	1.59	1.28	0.14	0.43	1.48	1.31	1.97	1.43
		<b>volumes in million BGN</b>													
<b>2023</b>	I	149.9	16.8	5.3	29.1	98.6	9.4	5.1	116.5	8.2	6.6	21.2	80.5	22.1	33.3
	II	136.0	14.7	8.1	29.6	83.5	7.4	5.8	131.9	11.8	4.1	54.0	62.0	28.7	15.4
	III	159.5	20.9	5.5	38.5	94.6	11.7	4.4	173.7	17.7	7.1	29.9	119.0	21.3	5.3
	IV	145.9	16.5	9.3	38.2	81.9	10.8	4.6	112.9	12.3	2.8	28.2	69.5	19.6	7.0
	V	166.3	22.7	6.2	43.3	94.0	10.9	7.7	156.7	26.1	2.7	30.9	97.0	15.0	5.4
	VI	189.3	22.0	6.8	51.4	109.0	11.2	32.5	156.6	12.0	3.7	68.7	72.3	27.7	64.6
	VII	142.0	17.8	6.8	33.9	83.5	9.9	33.3	101.4	11.7	4.4	20.7	64.6	26.6	55.7
	VIII	177.3	21.2	5.7	32.6	117.8	14.3	36.6	154.9	10.7	3.0	23.3	117.9	25.2	38.8
	IX	142.5	18.9	7.1	34.2	82.2	11.1	34.3	107.3	7.9	5.1	20.7	73.5	28.4	30.5
	X	168.4	21.6	7.2	43.9	95.7	10.8	57.0	123.2	14.3	5.7	27.1	76.1	34.2	41.6
	XI	164.3	16.6	9.6	37.1	101.0	10.3	56.6	110.7	9.1	4.2	22.6	74.8	21.5	37.3
	XII	197.4	26.8	7.9	50.0	112.6	16.4	54.7	152.5	8.6	3.8	52.5	87.6	34.7	37.3

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> The *Households* sector also includes the *NPISs* sector.

<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

**1.25. INTEREST RATES<sup>1</sup> AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF HOUSEHOLDS SECTOR<sup>2,3</sup>**

	Overnight deposits <sup>4</sup>		Deposits with agreed maturity												Deposits redeemable at notice <sup>4</sup>				
	in BGN	in EUR	in BGN						in EUR						in BGN	in EUR			
			over 1 day up to 2 years		over 3 up to 6 months		over 6 up to 12 months		over 1 day up to 2 years		over 3 up to 6 months		over 6 up to 12 months						
			over 1 day up to 1 month	over 1 up to 3 months	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 1 up to 2 years	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 1 up to 2 years					
annual effective interest rate																			
volumes in million BGN																			
<b>2023</b>	I	0.01	0.01	0.07	0.00	0.01	0.10	0.08	0.29	0.42	0.08	0.01	0.01	0.10	0.10	0.29	0.72	0.11	0.16
	II	0.01	0.01	0.08	0.00	0.02	0.10	0.09	0.31	0.43	0.10	0.01	0.01	0.12	0.12	0.32	0.66	0.11	0.16
	III	0.01	0.01	0.08	0.01	0.02	0.10	0.10	0.33	0.44	0.12	0.01	0.02	0.14	0.14	0.40	0.76	0.11	0.16
	IV	0.01	0.01	0.09	0.01	0.02	0.10	0.11	0.35	0.45	0.12	0.01	0.02	0.14	0.15	0.43	0.77	0.11	0.16
	V	0.01	0.01	0.09	0.01	0.02	0.08	0.13	0.37	0.46	0.13	0.01	0.02	0.17	0.17	0.45	0.78	0.11	0.16
	VI	0.01	0.01	0.11	0.01	0.02	0.10	0.15	0.40	0.47	0.15	0.02	0.02	0.15	0.19	0.50	0.72	0.11	0.16
	VII	0.01	0.01	0.12	0.01	0.02	0.11	0.16	0.42	0.48	0.17	0.02	0.02	0.16	0.21	0.58	0.89	0.11	0.15
	VIII	0.01	0.01	0.13	0.01	0.02	0.11	0.19	0.45	0.51	0.19	0.02	0.02	0.13	0.26	0.63	0.93	0.11	0.15
	IX	0.01	0.01	0.14	0.01	0.02	0.11	0.20	0.47	0.52	0.21	0.02	0.02	0.13	0.28	0.68	0.93	0.10	0.15
	X	0.01	0.01	0.15	0.01	0.03	0.13	0.22	0.51	0.52	0.23	0.02	0.03	0.14	0.30	0.76	0.93	0.10	0.15
	XI	0.01	0.01	0.16	0.01	0.03	0.13	0.23	0.53	0.55	0.24	0.02	0.03	0.15	0.32	0.80	0.93	0.10	0.15
	XII	0.01	0.01	0.18	0.01	0.04	0.16	0.25	0.56	0.59	0.26	0.02	0.03	0.17	0.35	0.86	0.95	0.10	0.15
<b>2023</b>	I	35 596.7	10 432.8	10 580.9	2 612.1	1 088.3	1 504.9	4 765.9	609.7	674.5	9 180.3	2 199.8	1 016.5	1 288.3	4 106.7	568.9	886.5	344.8	241.8
	II	36 128.1	10 339.3	10 618.7	2 609.3	1 088.4	1 517.6	4 791.5	611.9	659.3	9 318.1	2 194.1	1 010.3	1 330.7	4 122.8	660.3	954.1	344.7	240.8
	III	36 304.4	10 508.8	10 590.1	2 599.0	1 066.9	1 523.1	4 786.2	614.9	645.6	9 420.9	2 228.0	1 010.6	1 342.8	4 169.6	669.9	839.6	340.0	240.0
	IV	37 156.8	10 538.4	10 619.0	2 597.1	1 065.6	1 527.0	4 808.6	620.7	637.1	9 427.0	2 208.8	1 005.3	1 347.7	4 185.2	679.9	833.6	334.8	240.3
	V	37 055.4	10 636.1	10 642.0	2 605.1	1 061.4	1 527.0	4 825.7	622.9	646.2	9 438.5	2 220.1	992.1	1 313.0	4 230.8	682.5	829.9	331.7	239.4
	VI	37 454.8	10 585.8	10 671.9	2 602.8	1 048.8	1 533.3	4 842.0	624.9	685.8	9 464.4	2 202.5	977.5	1 358.0	4 234.3	692.2	934.4	328.0	238.2
	VII	37 871.3	10 655.7	10 678.3	2 597.9	1 039.6	1 562.4	4 853.2	625.2	739.1	9 438.6	2 185.6	966.9	1 349.6	4 232.2	704.4	991.6	327.3	237.6
	VIII	38 203.1	10 591.2	10 720.1	2 603.0	1 032.8	1 568.6	4 885.2	630.5	752.7	9 425.9	2 173.3	953.7	1 314.7	4 273.8	710.6	986.7	327.5	236.0
	IX	39 020.0	10 611.5	10 753.7	2 611.9	1 028.5	1 576.6	4 901.0	635.7	778.5	9 425.0	2 160.1	945.6	1 307.7	4 287.4	724.3	1 010.4	327.6	236.7
	X	39 430.2	10 588.7	10 794.5	2 618.1	1 019.2	1 589.8	4 927.9	639.5	841.0	9 444.8	2 153.4	929.6	1 308.9	4 304.7	748.2	1 043.9	329.2	233.6
	XI	40 009.7	10 641.2	10 889.2	2 625.9	1 017.5	1 597.7	5 004.6	643.5	883.5	9 439.4	2 161.9	922.6	1 305.4	4 285.9	763.6	1 077.0	329.0	233.1
	XII	42 019.4	10 640.1	11 034.6	2 672.6	1 019.1	1 619.2	5 063.9	659.8	927.6	9 483.6	2 166.0	916.8	1 292.2	4 326.3	782.3	1 105.4	334.2	232.8

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

<sup>2</sup> The Households sector also includes the NPSiFs sector.

<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section "Statistics / Methodological Notes / Interest Rate Statistics".

<sup>4</sup> For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

## 2. SUPERVISORY STATISTICS<sup>1</sup>

### 2.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 31 DECEMBER 2023

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>36 268 435</b>
Cash on hand	3 067 653
Cash balances at central banks	30 271 980
Other demand deposits	2 928 802
<b>Financial assets held for trading</b>	<b>364 152</b>
Derivatives	217 362
Equity instruments	73 741
Debt securities	73 049
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>521 267</b>
Equity instruments	315 688
Debt securities	205 441
Loans and advances	138
<b>Financial assets designated at fair value through profit or loss</b>	<b>12 550</b>
Debt securities	12 550
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>8 044 263</b>
Equity instruments	265 068
Debt securities	7 777 718
Loans and advances	1 477
<b>Financial assets at amortised cost</b>	<b>121 056 461</b>
Debt securities	17 891 833
Loans and advances	103 164 628
<b>Derivatives – Hedge accounting</b>	<b>106 320</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>1 040</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>530 971</b>
<b>Tangible assets</b>	<b>3 060 686</b>
Property, Plant and Equipment	1 689 534
Investment property	1 371 152
<b>Intangible assets</b>	<b>572 596</b>
Goodwill	159 498
Other intangible assets	413 098
<b>Tax assets</b>	<b>39 991</b>
Current tax assets	5 777
Deferred tax assets	34 214
<b>Other assets</b>	<b>1 421 671</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>76 455</b>
<b>TOTAL ASSETS</b>	<b>172 076 858</b>
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>232 860</b>
Derivatives	232 860
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>3 165</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	3 165
<b>Financial liabilities measured at amortised cost</b>	<b>150 140 591</b>
Deposits	147 308 345
Debt securities issued	1 894 230
Other financial liabilities	938 016
<b>Derivatives – Hedge accounting</b>	<b>161 655</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>12 744</b>
<b>Provisions</b>	<b>410 783</b>
Pensions and other post employment defined benefit obligations	45 789
Other long term employee benefits	0
Restructuring	25 188
Pending legal issues and tax litigation	72 090
Commitments and guarantees given	263 112
Other provisions	4 604
<b>Tax liabilities</b>	<b>132 877</b>
Current tax liabilities	54 336
Deferred tax liabilities	78 541
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>976 094</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>152 070 769</b>

**2.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF THE BANKING SYSTEM AS OF 31 DECEMBER 2023**

	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>4 700 659</b>
Paid up capital	4 700 659
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>1 205 192</b>
<b>Equity instruments issued other than capital</b>	<b>113 438</b>
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
<b>Other equity</b>	<b>395</b>
<b>Accumulated other comprehensive income</b>	<b>20 808</b>
Items that will not be reclassified to profit or loss	260 557
<i>Tangible assets</i>	271 220
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-40
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income</i>	-10 623
<i>Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]</i>	0
<i>Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk</i>	0
Items that may be reclassified to profit or loss	-239 749
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	789
<i>Hedging derivatives. Cash flow hedges reserve [effective portion]</i>	-67 298
<i>Fair value changes of debt instruments measured at fair value through other comprehensive income</i>	-171 575
<i>Hedging instruments [not designated elements]</i>	-1 665
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
<b>Retained earnings</b>	<b>5 311 375</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>5 251 631</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	5 251 631
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>3 402 591</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>0</b>
Accumulated Other Comprehensive Income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>20 006 089</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>172 076 858</b>

<sup>1</sup> The Balance Sheet Statement and Statement of profit or loss tables are presented in line with reporting templates under Commission Implementing Regulation (EU) 2022/451 of 17 December 2020. Additional information on major principles of their preparation is available on the BNB website in Bank Supervision>Reports Requirements and Public Disclosure>Reports Requirements.

Data are from the financial and supervisory reports on individual (non-consolidated) basis as of the end of December 2023, obtained until 23 February 2024.

The BNB may revise already published data, if necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision to previous periods.

Source: BNB.

**2.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM  
AS OF 31 DECEMBER 2023**

	(BGN thousand)
	Current period
<b>Interest income</b>	<b>5 877 114</b>
Financial assets held for trading	82 308
Non-trading financial assets mandatorily at fair value through profit or loss	11 524
Financial assets designated at fair value through profit or loss	125
Financial assets at fair value through other comprehensive income	155 538
Financial assets at amortised cost	5 574 167
Derivatives - Hedge accounting, interest rate risk	50 981
Other assets	1 595
Interest income on liabilities	876
<b>(Interest expenses)</b>	<b>1 032 436</b>
(Financial liabilities held for trading)	332 914
(Financial liabilities designated at fair value through profit or loss)	36
(Financial liabilities measured at amortised cost)	668 372
(Derivatives - Hedge accounting, interest rate risk)	26 602
(Other liabilities)	1 845
(Interest expense on assets)	2 667
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>181 750</b>
Financial assets held for trading	1 017
Non-trading financial assets mandatorily at fair value through profit or loss	853
Financial assets at fair value through other comprehensive income	3 393
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	176 487
<b>Fee and commission income</b>	<b>1 871 363</b>
<b>(Fee and commission expenses)</b>	<b>387 138</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>31 445</b>
Financial assets at fair value through other comprehensive income	-13 409
Financial assets at amortised cost	44 860
Financial liabilities measured at amortised cost	-6
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>11 856</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>-23 218</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>1 741</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>5 190</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>300 126</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>3 886</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>14 340</b>
<b>Other operating income</b>	<b>106 287</b>
<b>(Other operating expenses)</b>	<b>55 144</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>6 907 162</b>
<b>(Administrative expenses)</b>	<b>2 199 913</b>
(Staff expenses)	1 257 180
(Other administrative expenses)	942 733
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>206 207</b>
<b>(Depreciation)</b>	<b>305 450</b>
(Property, Plant and Equipment)	206 981
(Investment Properties)	3 000
(Other intangible assets)	95 469
<b>Modification gains or (-) losses, net</b>	<b>-1 900</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 900
<b>(Provisions or (-) reversal of provisions)</b>	<b>17 693</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-13 531
(Other provisions)	31 224
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>409 337</b>
(Financial assets at fair value through other comprehensive income)	-14 965
(Financial assets at amortised cost)	424 302
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>-1 560</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>12 753</b>
(Property, plant and equipment)	3 813
(Investment properties)	2 183
(Goodwill)	0
(Other intangible assets)	6 698
(Other)	59
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>4 534</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>3 760 003</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>357 412</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>3 402 591</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>3 402 591</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 402 591

Source: BNB.

### 2.3. BANK GROUPS<sup>1</sup> AS OF 31 DECEMBER 2023

BAE code	BANK
<b>Group I</b>	
UBBS9200	UNITED BULGARIAN BANK
STSA9300	DSK BANK
UNCR9660	UNICREDIT BULBANK
BPBI9920	EUROBANK BULGARIA
FINV9150	FIRST INVESTMENT BANK
<b>Group II</b>	
CECB9790	CENTRAL COOPERATIVE BANK
PRCB9230	PROCREDIT BANK (BULGARIA)
BUIN9561	ALLIANZ BANK BULGARIA
IORT9120	INVESTBANK
TBIB9310	TBI BANK
NASB9620	BULGARIAN DEVELOPMENT BANK
BGUS9160	BULGARIAN-AMERICAN CREDIT BANK
IABG9470	INTERNATIONAL ASSET BANK
SOMB9130	MUNICIPAL BANK
DEMI9240	D COMMERCE BANK
TEXI9545	TEXIM BANK
CREX9260	TOKUDA BANK
<b>Group III</b>	
CITI9250	CITIBANK EUROPE PLC., BULGARIA BRANCH
INGB9145	ING BANK N.V. - SOFIA BRANCH
BNPA9440	BNP PARIBAS S.A. - SOFIA BRANCH
TCZB9350	T.C. ZIRAAT BANKASI - SOFIA BRANCH
VGAG9876	VARENGOLD BANK AG - SOFIA BRANCH
BIGK9879	BIGBANK AS - BULGARIA BRANCH

<sup>1</sup> Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period.

*Group I:* the five largest banks.

*Group II:* the rest of the banks.

*Group III:* the branches of foreign banks in Bulgaria.

*Source:* BNB.

**2.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP I BANKS AS OF 31 DECEMBER 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>25 980 203</b>
Cash on hand	2 292 681
Cash balances at central banks	22 416 604
Other demand deposits	1 270 918
<b>Financial assets held for trading</b>	<b>239 071</b>
Derivatives	173 572
Equity instruments	13 484
Debt securities	52 015
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>307 634</b>
Equity instruments	104 696
Debt securities	202 800
Loans and advances	138
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>5 947 800</b>
Equity instruments	76 252
Debt securities	5 871 548
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>95 807 497</b>
Debt securities	13 797 913
Loans and advances	82 009 584
<b>Derivatives – Hedge accounting</b>	<b>97 469</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>232 211</b>
<b>Tangible assets</b>	<b>2 082 374</b>
Property, Plant and Equipment	1 229 786
Investment property	852 588
<b>Intangible assets</b>	<b>473 322</b>
Goodwill	159 498
Other intangible assets	313 824
<b>Tax assets</b>	<b>13 961</b>
Current tax assets	3 179
Deferred tax assets	10 782
<b>Other assets</b>	<b>1 016 640</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>20 484</b>
<b>TOTAL ASSETS</b>	<b>132 218 666</b>
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>196 382</b>
Derivatives	196 382
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>3 165</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	3 165
<b>Financial liabilities measured at amortised cost</b>	<b>115 543 304</b>
Deposits	113 043 855
Debt securities issued	1 659 271
Other financial liabilities	840 178
<b>Derivatives – Hedge accounting</b>	<b>159 768</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>4 203</b>
<b>Provisions</b>	<b>273 132</b>
Pensions and other post employment defined benefit obligations	35 778
Other long term employee benefits	0
Restructuring	25 188
Pending legal issues and tax litigation	67 050
Commitments and guarantees given	141 427
Other provisions	3 689
<b>Tax liabilities</b>	<b>82 303</b>
Current tax liabilities	28 496
Deferred tax liabilities	53 807
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>710 162</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>116 972 419</b>



**2.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP I BANKS AS OF 31 DECEMBER 2023**

	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>2 501 013</b>
Paid up capital	2 501 013
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>980 193</b>
<b>Equity instruments issued other than capital</b>	<b>113 438</b>
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
<b>Other equity</b>	<b>290</b>
<b>Accumulated other comprehensive income</b>	<b>27 497</b>
Items that will not be reclassified to profit or loss	257 127
Tangible assets	227 929
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	1 600
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	27 598
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-229 630
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges reserve [effective portion]	-67 298
Fair value changes of debt instruments measured at fair value through other comprehensive income	-160 667
Hedging instruments [not designated elements]	-1 665
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>4 921 164</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>3 974 826</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 974 826
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>2 727 826</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>0</b>
Accumulated Other Comprehensive Income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>15 246 247</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>132 218 666</b>

Source: BNB.

**2.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS  
AS OF 31 DECEMBER 2023**

	(BGN thousand)
	Current period
<b>Interest income</b>	<b>4 381 717</b>
Financial assets held for trading	80 585
Non-trading financial assets mandatorily at fair value through profit or loss	11 524
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	108 195
Financial assets at amortised cost	4 134 360
Derivatives - Hedge accounting, interest rate risk	45 422
Other assets	1 125
Interest income on liabilities	506
<b>(Interest expenses)</b>	<b>808 549</b>
(Financial liabilities held for trading)	332 612
(Financial liabilities designated at fair value through profit or loss)	36
(Financial liabilities measured at amortised cost)	449 870
(Derivatives - Hedge accounting, interest rate risk)	23 073
(Other liabilities)	792
(Interest expense on assets)	2 166
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>157 952</b>
Financial assets held for trading	137
Non-trading financial assets mandatorily at fair value through profit or loss	500
Financial assets at fair value through other comprehensive income	2 167
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	155 148
<b>Fee and commission income</b>	<b>1 468 973</b>
<b>(Fee and commission expenses)</b>	<b>318 161</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>25 803</b>
Financial assets at fair value through other comprehensive income	-4 248
Financial assets at amortised cost	30 051
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>-6 727</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>-33 470</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>6 075</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>270 395</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>3 886</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>11 729</b>
<b>Other operating income</b>	<b>37 937</b>
<b>(Other operating expenses)</b>	<b>12 181</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>5 185 379</b>
<b>(Administrative expenses)</b>	<b>1 531 130</b>
(Staff expenses)	876 468
(Other administrative expenses)	654 662
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>162 132</b>
<b>(Depreciation)</b>	<b>228 633</b>
(Property, Plant and Equipment)	144 212
(Investment Properties)	2 550
(Other intangible assets)	81 871
<b>Modification gains or (-) losses, net</b>	<b>-2 093</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-2 093
<b>(Provisions or (-) reversal of provisions)</b>	<b>22 972</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-7 495
(Other provisions)	30 467
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>216 263</b>
(Financial assets at fair value through other comprehensive income)	-10 702
(Financial assets at amortised cost)	226 965
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>-1 560</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>10 568</b>
(Property, plant and equipment)	3 813
(Investment properties)	1 573
(Goodwill)	0
(Other intangible assets)	6 698
(Other)	-1 516
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>-3 337</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>3 009 811</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>281 985</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>2 727 826</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>2 727 826</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 727 826

Source: BNB.

**2.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP II BANKS AS OF 31 DECEMBER 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>8 438 158</b>
Cash on hand	770 308
Cash balances at central banks	6 982 803
Other demand deposits	685 047
<b>Financial assets held for trading</b>	<b>81 046</b>
Derivatives	6 798
Equity instruments	60 257
Debt securities	13 991
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>213 333</b>
Equity instruments	210 692
Debt securities	2 641
Loans and advances	0
<b>Financial assets designated at fair value through profit or loss</b>	<b>12 550</b>
Debt securities	12 550
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>1 956 193</b>
Equity instruments	188 764
Debt securities	1 765 952
Loans and advances	1 477
<b>Financial assets at amortised cost</b>	<b>23 065 800</b>
Debt securities	4 021 497
Loans and advances	19 044 303
<b>Derivatives – Hedge accounting</b>	<b>8 851</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>1 040</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>298 760</b>
<b>Tangible assets</b>	<b>970 989</b>
Property, Plant and Equipment	452 425
Investment property	518 564
<b>Intangible assets</b>	<b>97 888</b>
Goodwill	0
Other intangible assets	97 888
<b>Tax assets</b>	<b>22 384</b>
Current tax assets	75
Deferred tax assets	22 309
<b>Other assets</b>	<b>395 302</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>55 971</b>
<b>TOTAL ASSETS</b>	<b>35 618 265</b>
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>711</b>
Derivatives	711
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>30 639 628</b>
Deposits	30 310 234
Debt securities issued	234 959
Other financial liabilities	94 435
<b>Derivatives – Hedge accounting</b>	<b>1 887</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>8 541</b>
<b>Provisions</b>	<b>136 094</b>
Pensions and other post employment defined benefit obligations	9 277
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	5 040
Commitments and guarantees given	120 931
Other provisions	846
<b>Tax liabilities</b>	<b>47 396</b>
Current tax liabilities	22 692
Deferred tax liabilities	24 704
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>232 118</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>31 066 375</b>

**2.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP II BANKS AS OF 31 DECEMBER 2023**

(BGN thousand)

	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>2 174 646</b>
Paid up capital	2 174 646
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>224 999</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>0</b>
<b>Accumulated other comprehensive income</b>	<b>-6 942</b>
Items that will not be reclassified to profit or loss	3 521
<i>Tangible assets</i>	43 291
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-1 549
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income</i>	-38 221
<i>Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]</i>	0
<i>Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk</i>	0
Items that may be reclassified to profit or loss	-10 463
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	789
<i>Hedging derivatives. Cash flow hedges reserve [effective portion]</i>	0
<i>Fair value changes of debt instruments measured at fair value through other comprehensive income</i>	-11 252
<i>Hedging instruments [not designated elements]</i>	0
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
<b>Retained earnings</b>	<b>416 800</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>1 172 612</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 172 612
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>569 775</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>0</b>
Accumulated Other Comprehensive Income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>4 551 890</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>35 618 265</b>

Source: BNB.

**2.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS  
AS OF 31 DECEMBER 2023**

	(BGN thousand)
	Current period
<b>Interest income</b>	<b>1 343 773</b>
Financial assets held for trading	776
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	125
Financial assets at fair value through other comprehensive income	46 210
Financial assets at amortised cost	1 290 349
Derivatives - Hedge accounting, interest rate risk	5 559
Other assets	470
Interest income on liabilities	284
<b>(Interest expenses)</b>	<b>190 111</b>
(Financial liabilities held for trading)	249
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	184 894
(Derivatives - Hedge accounting, interest rate risk)	3 529
(Other liabilities)	1 053
(Interest expense on assets)	386
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>23 780</b>
Financial assets held for trading	880
Non-trading financial assets mandatorily at fair value through profit or loss	353
Financial assets at fair value through other comprehensive income	1 208
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	21 339
<b>Fee and commission income</b>	<b>361 173</b>
<b>(Fee and commission expenses)</b>	<b>64 470</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>5 231</b>
Financial assets at fair value through other comprehensive income	-9 578
Financial assets at amortised cost	14 809
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>19 228</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>10 252</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>1 741</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>-885</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>7 665</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>0</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>2 544</b>
<b>Other operating income</b>	<b>55 174</b>
<b>(Other operating expenses)</b>	<b>41 853</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>1 533 242</b>
<b>(Administrative expenses)</b>	<b>597 566</b>
(Staff expenses)	352 324
(Other administrative expenses)	245 242
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>43 346</b>
<b>(Depreciation)</b>	<b>73 816</b>
(Property, Plant and Equipment)	60 366
(Investment Properties)	195
(Other intangible assets)	13 255
<b>Modification gains or (-) losses, net</b>	<b>193</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	193
<b>(Provisions or (-) reversal of provisions)</b>	<b>-3 851</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-3 890
(Other provisions)	39
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>193 097</b>
(Financial assets at fair value through other comprehensive income)	-4 173
(Financial assets at amortised cost)	197 270
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>2 154</b>
(Property, plant and equipment)	0
(Investment properties)	610
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 544
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>7 871</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>635 178</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>65 403</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>569 775</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>569 775</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	569 775

Source: BNB.

**2.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP III BANKS AS OF 31 DECEMBER 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>1 850 074</b>
Cash on hand	4 664
Cash balances at central banks	872 573
Other demand deposits	972 837
<b>Financial assets held for trading</b>	<b>44 035</b>
Derivatives	36 992
Equity instruments	0
Debt securities	7 043
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>300</b>
Equity instruments	300
Debt securities	0
Loans and advances	0
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>140 270</b>
Equity instruments	52
Debt securities	140 218
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>2 183 164</b>
Debt securities	72 423
Loans and advances	2 110 741
<b>Derivatives – Hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>0</b>
<b>Tangible assets</b>	<b>7 323</b>
Property, Plant and Equipment	7 323
Investment property	0
<b>Intangible assets</b>	<b>1 386</b>
Goodwill	0
Other intangible assets	1 386
<b>Tax assets</b>	<b>3 646</b>
Current tax assets	2 523
Deferred tax assets	1 123
<b>Other assets</b>	<b>9 729</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>4 239 927</b>
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>35 767</b>
Derivatives	35 767
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>3 957 659</b>
Deposits	3 954 256
Debt securities issued	0
Other financial liabilities	3 403
<b>Derivatives – Hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>1 557</b>
Pensions and other post employment defined benefit obligations	734
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	754
Other provisions	69
<b>Tax liabilities</b>	<b>3 178</b>
Current tax liabilities	3 148
Deferred tax liabilities	30
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>33 814</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>4 031 975</b>

**2.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP III BANKS AS OF 31 DECEMBER 2023**

	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>25 000</b>
Paid up capital	25 000
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>0</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>105</b>
<b>Accumulated other comprehensive income</b>	<b>253</b>
Items that will not be reclassified to profit or loss	-91
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-91
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	344
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges reserve [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	344
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>-26 589</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>104 193</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	104 193
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>104 990</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>0</b>
Accumulated Other Comprehensive Income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>207 952</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>4 239 927</b>

Source: BNB.

**2.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS  
AS OF 31 DECEMBER 2023**

	(BGN thousand)
	Current period
<b>Interest income</b>	<b>151 624</b>
Financial assets held for trading	947
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 133
Financial assets at amortised cost	149 458
Derivatives - Hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	86
<b>(Interest expenses)</b>	<b>33 776</b>
(Financial liabilities held for trading)	53
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	33 608
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expense on assets)	115
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>18</b>
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	18
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
<b>Fee and commission income</b>	<b>41 217</b>
<b>(Fee and commission expenses)</b>	<b>4 507</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>411</b>
Financial assets at fair value through other comprehensive income	417
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-6
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>-645</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>0</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>22 066</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>0</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>67</b>
<b>Other operating income</b>	<b>13 176</b>
<b>(Other operating expenses)</b>	<b>1 110</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>188 541</b>
<b>(Administrative expenses)</b>	<b>71 217</b>
(Staff expenses)	28 388
(Other administrative expenses)	42 829
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>729</b>
<b>(Depreciation)</b>	<b>3 001</b>
(Property, Plant and Equipment)	2 403
(Investment Properties)	255
(Other intangible assets)	343
<b>Modification gains or (-) losses, net</b>	<b>0</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
<b>(Provisions or (-) reversal of provisions)</b>	<b>-1 428</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-2 146
(Other provisions)	718
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>-23</b>
(Financial assets at fair value through other comprehensive income)	-90
(Financial assets at amortised cost)	67
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>31</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	31
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>115 014</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>10 024</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>104 990</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>104 990</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	104 990

Source: BNB.



**2.10. CAPITAL ADEQUACY RATIOS OF THE BANKING SYSTEM AND OF BANK GROUPS  
AS OF 31 DECEMBER 2023**

	<b>FIRST GROUP</b>	<b>SECOND GROUP</b>	<b>BANKING SYSTEM</b>
<b>TOTAL CAPITAL RATIO (%)</b>	<b>21.09%</b>	<b>23.85%</b>	<b>21.65%</b>
<b>T1 CAPITAL RATIO (%)</b>	<b>19.76%</b>	<b>23.54%</b>	<b>20.51%</b>

Source: BNB.

### 3. NON-BANK FINANCIAL INSTITUTIONS

#### 3.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS<sup>1,2</sup>

	(BGN'000)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>By type of asset</b>	<b>4 669 411</b>	<b>4 848 748</b>	<b>5 177 139</b>	<b>5 292 900</b>	<b>5 482 389</b>	<b>5 729 301</b>	<b>5 962 394</b>	<b>6 104 337</b>
<b>Financial leases</b>	<b>4 445 845</b>	<b>4 617 119</b>	<b>4 831 739</b>	<b>4 937 148</b>	<b>5 125 404</b>	<b>5 375 998</b>	<b>5 630 895</b>	<b>5 769 736</b>
Machinery and industrial equipment	1 227 019	1 301 848	1 369 774	1 372 330	1 409 135	1 450 329	1 453 948	1 412 876
Computers and other IT equipment	8 181	6 998	7 217	7 804	8 672	8 307	7 711	7 593
Commercial and light commercial motor vehicles	1 134 233	1 169 301	1 204 736	1 238 915	1 304 237	1 391 673	1 439 332	1 447 267
Cars	1 882 885	1 951 709	2 069 085	2 140 627	2 229 613	2 358 590	2 519 381	2 683 785
Real estate	129 880	127 129	124 228	121 172	120 349	117 978	128 418	137 250
Other	63 647	60 134	56 699	56 300	53 398	49 121	82 105	80 965
<b>Operational leases</b>	<b>223 566</b>	<b>231 629</b>	<b>345 400</b>	<b>355 752</b>	<b>356 985</b>	<b>353 303</b>	<b>331 499</b>	<b>334 601</b>
<b>Financial leases by institutional sector</b>	<b>4 445 845</b>	<b>4 617 119</b>	<b>4 831 739</b>	<b>4 937 148</b>	<b>5 125 404</b>	<b>5 375 998</b>	<b>5 630 895</b>	<b>5 769 736</b>
Resident sector	4 445 190	4 616 497	4 831 172	4 936 574	5 124 690	5 375 243	5 630 151	5 768 910
Non-financial corporations	3 617 879	3 753 712	3 915 031	3 995 576	4 144 565	4 346 747	4 532 202	4 608 079
Monetary financial institutions	3 665	3 533	3 542	3 630	3 602	2 295	1 537	1 677
Other financial corporations <sup>3</sup>	9 283	9 412	10 780	11 814	12 958	14 068	14 813	15 388
General government	1 925	1 831	1 761	1 867	3 749	3 883	4 449	5 428
Households and NPISHs	812 438	848 009	900 058	923 687	959 816	1 008 250	1 077 150	1 138 338
Non-resident sector	655	622	567	574	714	755	744	826
<b>Total</b>	<b>4 669 411</b>	<b>4 848 748</b>	<b>5 177 139</b>	<b>5 292 900</b>	<b>5 482 389</b>	<b>5 729 301</b>	<b>5 962 394</b>	<b>6 104 337</b>
<b>Financial leases</b>	<b>4 445 845</b>	<b>4 617 119</b>	<b>4 831 739</b>	<b>4 937 148</b>	<b>5 125 404</b>	<b>5 375 998</b>	<b>5 630 895</b>	<b>5 769 736</b>
By maturity	4 355 026	4 484 298	4 716 102	4 830 755	5 021 928	5 275 860	5 526 078	5 675 990
Up to 1 year	94 954	99 806	109 733	107 041	113 191	130 446	141 122	127 862
Over 1 up to 5 years	3 409 489	3 546 811	3 720 795	3 820 831	3 973 205	4 170 996	4 302 100	4 373 814
Over 5 years	850 583	837 681	885 574	902 883	935 532	974 418	1 082 856	1 174 314
Overdue <sup>4</sup>	90 819	132 821	115 637	106 393	103 476	100 138	104 817	93 746
<b>Operational leases</b>	<b>223 566</b>	<b>231 629</b>	<b>345 400</b>	<b>355 752</b>	<b>356 985</b>	<b>353 303</b>	<b>331 499</b>	<b>334 601</b>

<sup>1</sup> The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

<sup>3</sup> *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance companies and pension funds.

<sup>4</sup> Non-performing claims in accordance with Commission Implementing Regulation (EU) №680/2014 with reference to the applied accounting standards.

Source: Leasing companies.

#### 3.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESS<sup>1,2</sup>

	(BGN thousand)							
	2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>By type of asset</b>	<b>611 043</b>	<b>680 266</b>	<b>865 784</b>	<b>719 531</b>	<b>722 423</b>	<b>822 218</b>	<b>848 169</b>	<b>819 092</b>
<b>Financial leases</b>	<b>590 805</b>	<b>655 879</b>	<b>734 826</b>	<b>694 469</b>	<b>697 727</b>	<b>795 974</b>	<b>821 098</b>	<b>792 548</b>
Machinery and industrial equipment	146 529	184 317	209 840	202 810	167 707	186 135	162 501	166 384
Computers and other IT equipment	932	1 462	2 155	1 858	2 259	798	493	840
Commercial and light commercial motor vehicles	156 935	168 928	173 601	174 430	196 927	222 861	178 459	168 294
Cars	282 437	298 075	343 350	308 149	325 283	382 718	420 752	434 019
Real estate	2 102	1 696	4 933	4 652	3 745	2 857	20 202	19 276
Other	1 870	1 401	947	2 570	1 806	605	38 691	3 735
<b>Operational leases</b>	<b>20 238</b>	<b>24 387</b>	<b>130 958</b>	<b>25 062</b>	<b>24 696</b>	<b>26 244</b>	<b>27 071</b>	<b>26 544</b>
<b>Financial leases by institutional sector</b>	<b>590 805</b>	<b>655 879</b>	<b>734 826</b>	<b>694 469</b>	<b>697 727</b>	<b>795 974</b>	<b>821 098</b>	<b>792 548</b>
Resident sector	590 753	655 879	734 826	694 469	697 539	795 892	821 064	792 418
Non-financial corporations	484 374	535 166	598 513	572 624	560 422	642 216	643 112	618 892
Monetary financial institutions	87	129	276	365	263	-	-	286
Other financial corporations <sup>3</sup>	1 137	1 025	2 444	2 124	2 241	1 250	1 996	1 885
General government	231	91	161	340	2 097	524	1 103	1 677
Households and NPISHs	104 924	119 468	133 432	119 016	132 516	151 902	174 853	169 678
Non-resident sector	52	-	-	-	188	82	34	130
<b>By maturity</b>	<b>611 043</b>	<b>680 266</b>	<b>865 784</b>	<b>719 531</b>	<b>722 423</b>	<b>822 218</b>	<b>848 169</b>	<b>819 092</b>
<b>Financial leases</b>	<b>590 805</b>	<b>655 879</b>	<b>734 826</b>	<b>694 469</b>	<b>697 727</b>	<b>795 974</b>	<b>821 098</b>	<b>792 548</b>
Up to 1 year	25 025	26 948	31 329	29 695	26 521	32 615	30 969	33 948
Over 1 up to 5 years	496 058	541 813	605 187	566 367	580 287	645 087	604 676	588 023
Over 5 years	69 722	87 118	98 310	98 407	90 919	118 272	185 453	170 577
<b>Operational leases</b>	<b>20 238</b>	<b>24 387</b>	<b>130 958</b>	<b>25 062</b>	<b>24 696</b>	<b>26 244</b>	<b>27 071</b>	<b>26 544</b>

<sup>1</sup> The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

<sup>3</sup> *Other financial corporations* consist of other financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Leasing companies.

### 3.3. ASSETS AND LIABILITIES OF LEASING COMPANIES<sup>1,2</sup>

(BGN thousand)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>ASSETS</b>	<b>5 613 359</b>	<b>5 935 584</b>	<b>6 232 007</b>	<b>6 357 169</b>	<b>6 652 825</b>	<b>7 120 778</b>	<b>7 373 684</b>	<b>7 452 783</b>
Loans	4 874 707	5 104 166	5 352 033	5 456 952	5 675 180	5 970 080	6 263 478	6 399 856
Repos	4 207	6 314	11 166	5 300	5 322	9 377	5 833	3 430
Securities other than shares	28	27	27	-	-	-	-	-
Shares and other equity	36 833	35 181	35 162	37 168	36 517	80 218	94 800	95 344
Investment fund shares	1 473	1 394	1 378	1 026	593	298	301	312
Other shares	35 360	33 787	33 784	36 142	35 924	79 920	94 499	95 032
Other assets	697 584	789 896	833 619	857 749	935 806	1 061 103	1 009 573	954 153
<b>LIABILITIES</b>	<b>5 613 359</b>	<b>5 935 584</b>	<b>6 232 007</b>	<b>6 357 169</b>	<b>6 652 825</b>	<b>7 120 778</b>	<b>7 373 684</b>	<b>7 452 783</b>
Loans	4 497 578	4 871 193	5 087 267	5 211 285	5 477 350	5 753 590	6 023 239	6 147 140
Up to 1 year	559 168	606 627	649 119	610 194	603 602	667 363	590 531	508 253
Over 1 year	3 938 410	4 264 566	4 438 148	4 601 091	4 873 748	5 086 227	5 432 708	5 638 887
Debt securities issued	2 087	5 996	15 813	13 796	13 941	13 690	13 452	11 239
Other liabilities	404 363	383 339	442 152	432 301	441 145	628 622	588 370	543 814
Capital and reserves	709 331	675 056	686 775	699 787	720 389	724 876	748 623	750 590
of which: funds contributed by owners	322 609	324 767	326 054	327 554	328 378	329 385	337 756	339 121
of which: financial result	43 252	60 752	81 046	95 513	50 266	72 969	101 747	109 001
Number of reporting agents	46	46	47	47	47	47	47	47

<sup>1</sup> The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity*

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Leasing companies.

### 3.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING<sup>1,2</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Total</b>	<b>3 906 483</b>	<b>4 118 586</b>	<b>4 294 881</b>	<b>4 426 869</b>	<b>4 639 526</b>	<b>4 926 455</b>	<b>5 255 697</b>	<b>5 523 860</b>
By maturity	3 617 876	3 770 702	3 948 473	4 124 181	4 319 651	4 592 463	4 901 047	5 161 144
Up to 1 year	1 093 167	1 126 753	1 193 349	1 251 251	1 281 232	1 297 685	1 382 110	1 448 882
Over 1 and up to 5 years	886 434	857 272	906 172	903 217	966 350	1 070 090	1 138 751	1 192 795
Over 5 years	1 638 275	1 786 678	1 848 952	1 969 713	2 072 069	2 224 688	2 380 186	2 519 467
Overdue <sup>3</sup>	288 608	347 884	346 408	302 688	319 875	333 992	354 650	362 716
<b>By sectors and by purpose</b>	<b>3 906 483</b>	<b>4 118 586</b>	<b>4 294 881</b>	<b>4 426 869</b>	<b>4 639 526</b>	<b>4 926 455</b>	<b>5 255 697</b>	<b>5 523 860</b>
Resident sector	3 858 536	4 068 959	4 242 218	4 367 250	4 580 252	4 861 402	5 168 826	5 422 628
Non-financial corporations	1 012 233	1 078 386	1 075 313	1 121 718	1 182 733	1 271 005	1 335 776	1 466 947
Monetary financial institutions	-	-	-	-	-	-	-	-
Other financial corporations <sup>4</sup>	103 555	97 088	130 912	134 520	144 093	150 188	164 686	180 569
General government	785	693	607	910	1 279	1 156	1 452	1 358
Households and NPISHs	2 741 963	2 892 793	3 035 385	3 110 102	3 252 148	3 439 053	3 666 912	3 773 754
Consumer loans	2 616 908	2 769 940	2 909 316	2 991 812	3 129 799	3 273 378	3 477 640	3 632 919
Loans for house purchases	33 871	34 042	35 601	31 830	32 327	16 295	16 878	19 140
Other loans	91 184	88 811	90 468	86 460	90 022	149 380	172 394	121 695
Non-resident sector	47 947	49 627	52 664	59 619	59 273	65 053	86 871	101 232

<sup>1</sup> The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

<sup>3</sup> Loan claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*.

<sup>4</sup> *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

### 3.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING<sup>1,2</sup>

	(BGN thousand)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Assets</b>	<b>4 667 577</b>	<b>4 890 204</b>	<b>5 136 739</b>	<b>5 296 172</b>	<b>5 490 114</b>	<b>5 790 619</b>	<b>6 136 570</b>	<b>6 644 897</b>
Loans	3 906 483	4 118 586	4 294 881	4 426 869	4 639 526	4 926 455	5 255 697	5 523 860
Repos	-	-	-	-	-	-	10 080	10 080
Securities other than shares	1 946	1 929	1 933	1 742	1 764	20 610	18 097	52 910
Shares and other equity	161 142	185 232	187 933	191 851	193 460	259 698	284 010	285 602
Investment fund shares	-	-	-	-	-	-	-	-
Other shares	161 142	185 232	187 933	191 851	193 460	259 698	284 010	285 602
Other assets	598 006	584 457	651 992	675 710	655 364	583 856	568 686	772 445
<b>Liabilities</b>	<b>4 667 577</b>	<b>4 890 204</b>	<b>5 136 739</b>	<b>5 296 172</b>	<b>5 490 114</b>	<b>5 790 619</b>	<b>6 136 570</b>	<b>6 644 897</b>
Loans	2 553 353	2 695 446	2 849 626	2 902 780	3 146 793	3 397 577	3 628 231	3 881 560
Up to 1 year	232 408	232 897	294 982	287 614	243 214	182 733	219 212	234 313
Over 1 year	2 320 945	2 462 548	2 554 644	2 615 166	2 903 578	3 214 844	3 409 019	3 647 247
Debt securities issued	59 615	60 980	70 782	87 451	85 966	88 954	93 894	103 660
Other liabilities	846 291	879 442	887 707	931 978	906 723	952 537	1 010 971	1 108 876
Capital and reserves	1 208 318	1 254 336	1 328 624	1 373 963	1 350 632	1 351 551	1 403 474	1 550 801
of which: funds contributed by owners	422 805	427 825	448 208	454 556	467 174	472 893	475 775	488 159
of which: financial result	307 852	354 796	395 362	434 410	354 627	141 425	156 104	249 419
Number of reporting agents	170	171	173	177	177	177	177	177

<sup>1</sup> The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

### 3.6. ASSETS OF RESIDENT INVESTMENT FUNDS<sup>1</sup>

	(million BGN)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<i>Instrumental and currency breakdown</i>								
<b>By instrument</b>	<b>2 728.8</b>	<b>2 681.9</b>	<b>2 645.4</b>	<b>2 765.8</b>	<b>2 772.4</b>	<b>2 821.8</b>	<b>2 902.5</b>	<b>3 144.8</b>
Cash	3.3	4.1	1.7	3.6	3.3	3.2	4.4	1.4
Deposits	180.2	148.5	141.1	137.1	100.3	107.2	95.3	97.0
Securities other than shares	602.9	588.7	572.1	565.7	511.1	515.5	529.9	559.0
Shares and other equity	1 014.1	1 020.3	1 016.3	1 108.9	1 122.3	1 150.4	1 213.9	1 316.5
Investment fund shares/units <sup>2</sup>	907.4	893.7	875.7	913.3	998.9	1 002.9	1 019.5	1 060.6
Non-financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	2.6	2.6	2.0	2.8
Other assets	11.8	16.2	18.6	16.9	12.4	19.8	12.5	58.7
Loans	9.1	10.4	19.9	20.4	21.6	20.1	25.1	48.8
<b>By currency</b>	<b>2 728.8</b>	<b>2 681.9</b>	<b>2 645.4</b>	<b>2 765.8</b>	<b>2 772.4</b>	<b>2 821.8</b>	<b>2 902.5</b>	<b>3 144.8</b>
BGN	1 704.3	1 702.3	1 669.1	1 786.5	1 849.8	1 887.0	1 951.6	2 092.0
EUR	905.3	865.0	853.8	854.5	798.6	811.6	827.0	925.4
USD	42.8	41.8	51.2	52.2	52.9	54.0	54.8	56.0
Other	76.4	72.8	71.3	72.6	71.2	69.3	69.2	71.4
<i>Securities portfolio structure</i>								
<b>By countries</b>	<b>2524.4</b>	<b>2502.7</b>	<b>2464.1</b>	<b>2587.9</b>	<b>2632.3</b>	<b>2668.9</b>	<b>2763.3</b>	<b>2936.1</b>
Bulgaria	1252.8	1315.1	1296.5	1419.4	1394.6	1420.6	1503.6	1617.4
European Union	1036.4	969.9	960.9	955.2	1023.1	1041.7	1050.5	1114.2
Balkan countries	29.4	26.4	24.9	25.7	23.7	22.9	23.3	23.7
Russian Federation	14.8	14.1	12.1	8.6	6.4	6.1	6.0	6.0
United States	17.2	22.8	23.9	29.9	31.5	30.6	33.8	35.1
Other	173.8	154.4	145.8	149.0	153.0	147.0	146.2	139.7
<b>By institutional sectors</b>	<b>2524.4</b>	<b>2502.7</b>	<b>2464.1</b>	<b>2587.9</b>	<b>2632.3</b>	<b>2668.9</b>	<b>2763.3</b>	<b>2936.1</b>
Non-financial corporations	477.8	491.2	483.5	531.8	545.0	584.4	631.3	720.0
Other MFIs	41.8	46.2	45.4	46.4	50.8	54.7	55.2	56.5
Other financial intermediaries	530.1	543.1	533.0	554.2	542.6	537.6	563.7	578.1
Financial auxiliaries	143.3	169.0	171.6	221.2	240.6	226.9	237.3	242.4
Insurance companies and pension funds	3.0	3.0	3.1	4.4	4.4	5.6	5.2	5.3
General government	56.8	62.4	59.9	61.4	11.1	11.3	10.9	15.0
Rest of the world	1271.6	1187.7	1167.6	1168.5	1237.6	1248.2	1259.7	1318.7

Preliminary data.

<sup>1</sup> Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

<sup>2</sup> Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

### 3.7. LIABILITIES OF INVESTMENT FUNDS<sup>1</sup>

Institutional sectors breakdown	(million BGN)											
	31.03.2022		30.06.2022		30.09.2022		31.12.2022					
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents			
<b>INVESTMENT FUNDS, TOTAL</b>	<b>8 723.3</b>	<b>8 544.3</b>	<b>179.1</b>	<b>8 282.3</b>	<b>8 080.3</b>	<b>202.0</b>	<b>8 176.8</b>	<b>7 980.2</b>	<b>196.6</b>	<b>8 433.2</b>	<b>8 216.7</b>	<b>216.6</b>
Non-resident investment funds	5 994.6	5 994.6	-	5 600.4	5 600.4	-	5 531.4	5 531.4	-	5 667.5	5 667.5	-
Resident investment funds	2 728.8	2 549.7	179.1	2 681.9	2 479.9	202.0	2 645.4	2 448.8	196.6	2 765.8	2 549.2	216.6
<b>NON-RESIDENT INVESTMENT FUNDS</b>	<b>5 994.6</b>	<b>5 994.6</b>	<b>-</b>	<b>5 600.4</b>	<b>5 600.4</b>	<b>-</b>	<b>5 531.4</b>	<b>5 531.4</b>	<b>-</b>	<b>5 667.5</b>	<b>5 667.5</b>	<b>-</b>
Non-financial corporations	322.0	322.0	-	270.5	270.5	-	277.6	277.6	-	269.0	269.0	-
Other MFIs	58.8	58.8	-	58.0	58.0	-	58.3	58.3	-	52.6	52.6	-
Other financial intermediaries	788.7	788.7	-	766.3	766.3	-	762.0	762.0	-	741.0	741.0	-
Financial auxiliaries	1.5	1.5	-	1.4	1.4	-	2.7	2.7	-	2.9	2.9	-
Insurance companies and pension funds	3 744.2	3 744.2	-	3 461.9	3 461.9	-	3 397.2	3 397.2	-	3 569.9	3 569.9	-
General government	2.5	2.5	-	2.2	2.2	-	2.1	2.1	-	2.2	2.2	-
Households and non-profit institutions serving households	1 076.8	1 076.8	-	1 040.0	1 040.0	-	1 031.5	1 031.5	-	1 029.8	1 029.8	-
<b>RESIDENT INVESTMENT FUNDS</b>	<b>2 728.8</b>	<b>2 549.7</b>	<b>179.1</b>	<b>2 681.9</b>	<b>2 479.9</b>	<b>202.0</b>	<b>2 645.4</b>	<b>2 448.8</b>	<b>196.6</b>	<b>2 765.8</b>	<b>2 549.2</b>	<b>216.6</b>
Investment funds shares/units	2 712.8	2 534.7	178.1	2 669.1	2 469.3	199.8	2 630.8	2 438.0	192.8	2 756.8	2 541.1	215.7
Non-financial corporations	320.6	285.9	34.7	343.1	259.0	84.1	296.3	249.0	47.3	353.5	255.0	98.6
Other MFIs	214.5	143.3	71.2	208.4	143.0	65.4	200.9	133.4	67.5	183.5	114.3	69.2
Other financial intermediaries	62.0	50.2	11.8	77.0	65.5	11.4	80.6	69.2	11.3	78.0	69.4	8.6
Financial auxiliaries	143.9	143.9	0.0	170.0	170.0	0.0	171.3	171.3	0.0	220.6	220.6	0.0
Insurance companies and pension funds	683.5	661.2	22.3	677.5	672.0	5.5	707.1	674.5	32.6	747.9	741.4	6.5
General government	68.6	68.6	0.0	69.5	69.5	0.0	80.2	80.2	0.0	90.2	90.2	0.0
Households and non-profit institutions serving households	1 219.6	1 181.5	38.0	1 123.6	1 090.2	33.3	1 094.4	1 060.3	34.1	1 083.1	1 050.3	32.8
Loans	1.2	1.2	0.0	1.2	1.2	0.0	1.3	1.3	0.0	1.6	1.6	0.0
Financial derivatives	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Other liabilities	14.7	13.7	0.9	11.5	9.4	2.2	13.3	9.6	3.7	7.3	6.4	0.9

### 3.7. LIABILITIES OF INVESTMENT FUNDS<sup>1</sup>

Institutional sectors breakdown	(million BGN)											
	31.03.2023		30.06.2023		30.09.2023		31.12.2023					
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents			
<b>INVESTMENT FUNDS, TOTAL</b>	<b>8 806.3</b>	<b>8 695.3</b>	<b>110.9</b>	<b>8 884.8</b>	<b>8 779.4</b>	<b>105.4</b>	<b>9 004.4</b>	<b>8 901.3</b>	<b>103.1</b>	<b>9 753.1</b>	<b>9 626.9</b>	<b>126.2</b>
Non-resident investment funds	6 033.8	6 033.8	-	6 062.9	6 062.9	-	6 101.9	6 101.9	-	6 608.3	6 608.3	-
Resident investment funds	2 772.4	2 661.5	110.9	2 821.8	2 716.5	105.4	2 902.5	2 799.5	103.1	3 144.8	3 018.6	126.2
<b>NON-RESIDENT INVESTMENT FUNDS</b>	<b>6 033.8</b>	<b>6 033.8</b>	<b>-</b>	<b>6 062.9</b>	<b>6 062.9</b>	<b>-</b>	<b>6 101.9</b>	<b>6 101.9</b>	<b>-</b>	<b>6 608.3</b>	<b>6 608.3</b>	<b>-</b>
Non-financial corporations	264.0	264.0	-	208.2	208.2	-	213.4	213.4	-	239.0	239.0	-
Other MFIs	60.7	60.7	-	61.6	61.6	-	63.9	63.9	-	66.3	66.3	-
Other financial intermediaries	810.3	810.3	-	822.4	822.4	-	828.6	828.6	-	847.5	847.5	-
Financial auxiliaries	3.0	3.0	-	3.4	3.4	-	3.3	3.3	-	3.7	3.7	-
Insurance companies and pension funds	3 837.4	3 837.4	-	3 895.3	3 895.3	-	3 935.4	3 935.4	-	4 356.0	4 356.0	-
General government	2.4	2.4	-	2.4	2.4	-	2.3	2.3	-	2.5	2.5	-
Households and non-profit institutions serving households	1 056.0	1 056.0	-	1 069.7	1 069.7	-	1 055.0	1 055.0	-	1 093.3	1 093.3	-
<b>RESIDENT INVESTMENT FUNDS</b>	<b>2 772.4</b>	<b>2 661.5</b>	<b>110.9</b>	<b>2 821.8</b>	<b>2 716.5</b>	<b>105.4</b>	<b>2 902.5</b>	<b>2 799.5</b>	<b>103.1</b>	<b>3 144.8</b>	<b>3 018.6</b>	<b>126.2</b>
Investment funds shares/units	2 764.2	2 654.6	109.6	2 812.2	2 708.9	103.3	2 893.1	2 792.2	100.8	3 135.1	3 009.8	125.3
Non-financial corporations	266.2	265.4	0.7	270.9	269.7	1.2	301.6	293.2	8.4	323.6	305.8	17.8
Other MFIs	170.0	99.3	70.6	184.2	116.8	67.4	184.2	126.3	57.8	208.0	136.8	71.2
Other financial intermediaries	77.6	74.7	2.8	88.7	85.8	2.9	87.5	84.5	3.0	120.6	116.7	3.9
Financial auxiliaries	239.9	239.9	0.0	226.9	226.9	0.0	234.6	234.6	0.0	240.7	240.7	0.0
Insurance companies and pension funds	768.7	768.6	0.1	854.7	854.6	0.1	878.2	878.1	0.1	912.2	912.1	0.1
General government	88.9	88.9	0.0	95.7	95.7	0.0	103.6	103.6	0.0	169.0	169.0	0.0
Households and non-profit institutions serving households	1 153.0	1 117.6	35.4	1 091.2	1 059.4	31.7	1 103.5	1 072.0	31.5	1 161.0	1 128.6	32.4
Loans	1.5	1.5	0.0	1.1	1.1	0.0	1.1	1.1	0.0	2.8	2.8	0.0
Financial derivatives	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0
Other liabilities	6.6	5.3	1.3	8.4	6.4	2.0	8.2	6.0	2.3	6.9	6.0	0.9

Preliminary data.

<sup>1</sup> Special investment purpose companies securitising real estate are not included in the reporting population as they will be subject to separate reporting.

Sources: Data on resident investment funds are collected from managing companies, investment companies, and the Central Depository. Regarding non-resident investment funds, data covers liabilities of non-resident investment funds to residents, and are provided by resident financial intermediaries and banks.

### 3.8. INSURANCE STATISTICS<sup>1</sup> - ASSETS BY TYPE OF ACTIVITY<sup>2,3</sup>

Type of activity	31.03.2022		30.06.2022		30.09.2022		31.12.2022		31.03.2023		30.06.2023		30.09.2023		31.12.2023	
	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)
<b>Total</b>	<b>45</b>	<b>9 499.6</b>	<b>44</b>	<b>9 172.9</b>	<b>44</b>	<b>9 238.2</b>	<b>44</b>	<b>9 605.9</b>	<b>44</b>	<b>10 282.8</b>	<b>45</b>	<b>10 200.6</b>	<b>45</b>	<b>10 377.9</b>	<b>45</b>	<b>10 796.7</b>
Life insurance companies	13	2 767.4	12	2 715.8	12	2 623.7	12	2 658.2	12	2 814.2	12	2 783.1	12	2 780.8	12	2 962.1
General insurance companies	32	6 732.2	32	6 457.1	32	6 614.5	32	6 947.7	32	7 468.7	33	7 417.5	33	7 597.1	33	7 834.5
incl. Reinsurance companies	1	3 078.3	1	2 808.6	1	2 888.4	1	3 146.9	1	3 308.5	1	3 178.3	1	3 271.0	1	3 445.1

<sup>1</sup> The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

<sup>2</sup> The classification of insurance companies is in accordance with the *Insurance Code*.

<sup>3</sup> The scope of *insurance statistics* includes data of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

Source: Insurance companies.



### 3.9. INSURANCE STATISTICS<sup>1</sup> - STRUCTURE OF ASSETS<sup>2</sup>

	(million BGN)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>By instruments</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>	<b>10 377.9</b>	<b>10 796.7</b>
Cash	14.9	14.5	17.2	23.8	23.0	28.8	25.9	23.3
Deposits	813.0	661.5	790.9	656.7	740.9	651.4	732.9	748.7
Loans	368.0	338.9	334.0	317.5	521.7	382.8	356.7	373.1
Securities other than shares	4 209.5	4 162.8	4 080.6	4 487.6	4 622.8	4 686.4	4 713.1	4 996.8
Shares and other equity	1 898.0	1 745.5	1 825.5	1 973.9	2 161.3	2 268.9	2 507.7	2 505.5
- Shares (incl. mutual fund shares) <sup>3</sup>	1 887.7	1 733.3	1 813.4	1 961.3	2 148.6	2 256.2	2 494.9	2 491.0
- Other equity <sup>4</sup>	10.3	12.1	12.1	12.6	12.7	12.7	12.7	14.5
Fixed assets	262.6	257.4	257.6	250.6	251.3	250.7	248.9	246.3
Financial derivatives	37.3	27.6	33.8	48.9	72.1	75.4	43.5	37.7
Non-financial assets	303.3	308.5	263.6	244.7	253.2	276.5	291.8	307.9
Receivables from insurance operations	1 258.1	1 246.3	1 196.5	1 211.9	1 125.3	1 180.5	1 068.7	1 046.6
- From direct insurance operations	629.9	648.7	638.7	662.6	577.7	488.3	452.4	441.0
- From reinsurance operations	628.2	597.6	557.8	549.3	547.6	692.2	616.4	605.6
Other assets	335.1	410.0	438.5	390.4	511.2	399.2	388.9	511.0
<b>By currency</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>	<b>10 377.9</b>	<b>10 796.7</b>
BGN	3 248.0	3 336.2	3 335.5	3 366.8	3 559.2	3 520.6	3 426.2	3 514.9
EUR	3 799.4	3 510.1	3 453.1	3 628.4	3 868.6	3 935.5	4 185.7	4 441.9
USD	382.4	297.6	314.8	280.3	287.7	302.3	304.4	267.5
Other	2 069.8	2 029.0	2 134.9	2 330.5	2 567.4	2 442.2	2 461.6	2 572.4
<b>By countries</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>	<b>10 377.9</b>	<b>10 796.7</b>
Bulgaria	3 627.5	3 665.7	3 642.9	3 763.6	4 102.8	4 168.2	3 962.8	3 982.1
European Union	4 993.0	4 641.6	4 793.4	5 078.6	5 404.9	5 284.0	5 640.1	5 826.1
USA	165.9	132.6	128.3	140.5	133.9	147.3	153.6	167.1
Other countries	360.0	375.8	357.8	309.9	272.7	267.8	269.0	453.7
Unclassified	353.2	357.2	315.8	313.3	368.5	333.4	352.5	367.7
<b>By institutional sectors</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>	<b>10 377.9</b>	<b>10 796.7</b>
<b>Residents</b>	<b>3 627.5</b>	<b>3 665.7</b>	<b>3 642.9</b>	<b>3 763.6</b>	<b>4 102.8</b>	<b>4 168.2</b>	<b>3 962.8</b>	<b>3 982.1</b>
Non-financial corporations	220.9	248.7	257.2	256.4	279.1	309.4	253.5	271.4
Monetary financial institutions	478.3	478.2	540.7	544.7	693.3	691.8	759.8	780.5
Other financial intermediaries	125.7	129.1	115.5	141.3	244.8	244.9	242.9	279.2
Financial auxiliaries	36.9	45.2	45.7	46.5	99.6	109.5	97.0	52.2
Insurance corporations and pension funds	173.3	172.5	172.5	171.7	171.7	171.7	171.7	171.7
General government	1 463.2	1 426.5	1 313.3	1 382.4	1 397.2	1 424.8	1 384.4	1 361.5
Households and NPISHs	0.7	0.7	0.9	0.9	0.8	0.8	0.3	0.4
Non-sectorized	1 128.6	1 164.9	1 197.1	1 219.6	1 216.3	1 215.3	1 053.2	1 065.3
<b>Non-residents (Rest of the World)</b>	<b>5 518.9</b>	<b>5 150.0</b>	<b>5 279.6</b>	<b>5 529.0</b>	<b>5 811.5</b>	<b>5 699.1</b>	<b>6 062.6</b>	<b>6 446.9</b>
<b>Unclassified</b>	<b>353.2</b>	<b>357.2</b>	<b>315.8</b>	<b>313.3</b>	<b>368.5</b>	<b>333.4</b>	<b>352.5</b>	<b>367.7</b>

<sup>1</sup> The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

<sup>2</sup> The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

<sup>3</sup> Indicator *Shares* comprises listed and unlisted shares (including shares in the capital of subsidiary undertakings, joint ventures, associated corporations starting from reference period

<sup>4</sup> Indicator *Other equity* comprises forms of participation in the capital and property of undertakings other than listed and unlisted shares.

Source: Insurance companies.

### 3.10. INSURANCE STATISTICS<sup>1</sup> - STRUCTURE OF LIABILITIES<sup>2</sup>

	(million BGN)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>TOTAL</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>	<b>10 377.9</b>	<b>10 796.7</b>
<b>Equity capital</b>	<b>3 063.5</b>	<b>2 782.7</b>	<b>2 803.9</b>	<b>3 004.9</b>	<b>4 056.4</b>	<b>3 784.6</b>	<b>3 860.8</b>	<b>3 801.7</b>
<b>Loans</b>	<b>53.0</b>	<b>50.3</b>	<b>75.0</b>	<b>77.2</b>	<b>77.5</b>	<b>80.3</b>	<b>79.1</b>	<b>79.5</b>
<b>Residents</b>	<b>36.1</b>	<b>33.9</b>	<b>58.9</b>	<b>61.0</b>	<b>60.9</b>	<b>64.1</b>	<b>60.8</b>	<b>57.8</b>
Monetary financial institutions	5.8	3.5	3.5	3.5	3.5	3.0	3.0	-
General government	-	-	-	-	-	-	-	-
Other sectors	30.3	30.3	55.4	57.5	57.3	61.1	57.8	57.8
Other financial intermediaries	3.0	3.1	28.1	30.2	30.0	29.8	26.4	26.4
Financial auxiliaries	-	-	-	-	-	-	-	-
Insurance corporations and pension funds	1.8	1.8	1.8	1.9	1.9	1.9	1.9	2.0
Non-financial corporations	25.5	25.5	25.4	25.4	25.4	29.4	29.4	29.4
Households and NPISHs	-	-	-	-	-	-	-	-
<b>Non-residents (Rest of the World)</b>	<b>16.9</b>	<b>16.5</b>	<b>16.1</b>	<b>16.1</b>	<b>16.6</b>	<b>16.1</b>	<b>18.3</b>	<b>21.7</b>
<b>Securities other than shares</b>	-	-	-	-	-	-	-	-
<b>Residents</b>	-	-	-	-	-	-	-	-
<b>Non-residents (Rest of the World)</b>	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>9.4</b>	<b>10.6</b>	<b>11.8</b>	<b>7.3</b>	<b>7.2</b>	<b>9.7</b>	<b>19.3</b>	<b>15.4</b>
<b>Residents</b>	<b>4.4</b>	<b>5.7</b>	<b>5.4</b>	<b>5.9</b>	<b>7.2</b>	<b>9.0</b>	<b>13.5</b>	<b>11.8</b>
<b>Non-residents (Rest of the World)</b>	<b>5.1</b>	<b>4.9</b>	<b>6.3</b>	<b>1.3</b>	<b>0.0</b>	<b>0.8</b>	<b>5.8</b>	<b>3.6</b>
<b>Insurance technical reserves</b>	<b>5 338.9</b>	<b>5 309.4</b>	<b>5 313.0</b>	<b>5 308.3</b>	<b>4 923.4</b>	<b>5 001.7</b>	<b>5 168.5</b>	<b>5 493.4</b>
<i>Net equity of households in life insurance reserves<sup>3</sup></i>	<i>2 033.0</i>	<i>1 959.8</i>	<i>1 954.1</i>	<i>1 952.6</i>	<i>1 961.3</i>	<i>2 006.4</i>	<i>2 012.4</i>	<i>2 170.8</i>
<b>Residents</b>	<b>2 028.6</b>	<b>1 955.3</b>	<b>1 932.5</b>	<b>1 938.2</b>	<b>1 925.6</b>	<b>1 982.9</b>	<b>1 989.4</b>	<b>2 149.5</b>
<b>Non-residents (Rest of the World)</b>	<b>4.4</b>	<b>4.5</b>	<b>21.7</b>	<b>14.4</b>	<b>35.7</b>	<b>23.5</b>	<b>23.1</b>	<b>21.2</b>
<i>Unearned premiums reserve and outstanding claims provisions<sup>4</sup></i>	<i>3 305.8</i>	<i>3 349.7</i>	<i>3 358.9</i>	<i>3 355.7</i>	<i>2 962.1</i>	<i>2 995.4</i>	<i>3 156.0</i>	<i>3 322.7</i>
<b>Residents</b>	<b>1 730.1</b>	<b>1 714.8</b>	<b>1 771.6</b>	<b>1 849.1</b>	<b>1 872.1</b>	<b>1 798.7</b>	<b>1 881.2</b>	<b>1 983.0</b>
Monetary financial institutions	33.1	38.9	42.3	44.2	44.9	51.4	53.5	54.4
General government	8.4	7.7	9.1	8.9	8.0	11.3	11.5	14.0
Other sectors	1 688.7	1 668.2	1 720.2	1 796.0	1 819.2	1 736.0	1 816.2	1 914.5
Other financial intermediaries	59.2	82.5	76.5	77.0	65.7	64.0	67.2	70.9
Financial auxiliaries	10.8	4.7	4.9	4.9	5.6	5.5	5.8	6.0
Insurance corporations and pension funds	31.2	21.9	25.1	26.6	136.8	37.5	38.9	41.1
Non-financial corporations	732.7	724.5	747.7	756.1	721.5	726.7	746.7	757.1
Households and NPISHs	854.9	834.7	866.0	931.4	889.7	902.3	957.6	1 039.4
<b>Non-residents (Rest of the world)</b>	<b>1 575.7</b>	<b>1 634.9</b>	<b>1 587.3</b>	<b>1 506.6</b>	<b>1 090.0</b>	<b>1 196.7</b>	<b>1 274.8</b>	<b>1 339.7</b>
<b>Deposits received by reinsurers</b>	<b>62.5</b>	<b>63.8</b>	<b>65.1</b>	<b>68.9</b>	<b>69.5</b>	<b>70.0</b>	<b>72.4</b>	<b>72.2</b>
<b>Residents</b>	-	-	-	-	-	-	-	-
<b>Non-residents (Rest of the World)</b>	<b>62.5</b>	<b>63.8</b>	<b>65.1</b>	<b>68.9</b>	<b>69.5</b>	<b>70.0</b>	<b>72.4</b>	<b>72.2</b>
<b>Obligations under insurance and reinsurance operations</b>	<b>719.9</b>	<b>727.3</b>	<b>731.2</b>	<b>853.6</b>	<b>728.6</b>	<b>794.4</b>	<b>686.5</b>	<b>767.3</b>
<b>Residents</b>	<b>193.4</b>	<b>201.5</b>	<b>198.4</b>	<b>199.2</b>	<b>197.5</b>	<b>307.4</b>	<b>208.5</b>	<b>208.8</b>
<b>Non-residents (Rest of the World)</b>	<b>526.5</b>	<b>525.7</b>	<b>532.8</b>	<b>654.3</b>	<b>531.1</b>	<b>487.0</b>	<b>478.0</b>	<b>558.5</b>
<b>Other liabilities</b>	<b>252.5</b>	<b>228.8</b>	<b>238.3</b>	<b>285.8</b>	<b>420.2</b>	<b>460.0</b>	<b>491.4</b>	<b>567.2</b>
<b>Residents</b>	<b>213.2</b>	<b>210.2</b>	<b>210.0</b>	<b>236.7</b>	<b>348.5</b>	<b>398.9</b>	<b>437.6</b>	<b>507.9</b>
<b>Non-residents (Rest of the World)</b>	<b>39.3</b>	<b>18.6</b>	<b>28.3</b>	<b>49.0</b>	<b>71.7</b>	<b>61.1</b>	<b>53.8</b>	<b>59.3</b>

<sup>1</sup> The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

<sup>2</sup> The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

<sup>3</sup> Indicator *Net equity of households in life insurance reserves* comprises the net amount of life insurance technical reserves as of March 2022.

<sup>4</sup> Indicator *Unearned premiums reserve and outstanding claims provisions* comprises the net amount of the non-life insurance technical reserves as of March 2022.

Source: Insurance companies.

## 4. FINANCIAL MARKETS

### 4.1. INTERBANK MONEY MARKET<sup>1</sup>

(BGN thousand)

	Volumes		
	Deposit lending	Repo agreements in government securities <sup>2</sup>	Outright deals in government securities <sup>3</sup>
<b>2022</b>			
I	-	43 050.0	1 053.0
II	5 000.0	61 347.0	2 341.0
III	182 000.0	60 750.0	37 351.0
IV	556 000.0	550 993.0	24 485.0
V	828 000.0	353 275.0	-
VI	1 305 000.0	251 280.0	371 852.0
VII	923 000.0	24 000.0	477.0
VIII	243 000.0	24 277.0	956.0
IX	2 057 000.0	98 161.0	1 873.0
X	5 035 850.0	744 548.0	11 287.0
XI	5 688 500.0	73 943.0	6 204.0
XII	4 552 700.0	125 900.0	1 344.0
<b>TOTAL</b>	<b>21 376 050.0</b>	<b>2 411 524.0</b>	<b>459 223.0</b>
<b>2023</b>			
I	6 411 700.0	148 648.0	3 245.0
II	7 606 000.0	600 277.0	3 455.0
III	8 609 300.0	934 019.0	4 535.0
IV	6 013 100.0	1 222 014.0	-
V	9 336 950.0	1 215 773.0	5 766.0
VI	13 786 200.0	1 606 326.0	7 846.0
VII	11 959 000.0	2 583 845.0	-
VIII	13 132 000.0	2 418 863.0	-
IX	9 841 200.0	2 118 543.0	3 961.0
X	8 259 400.0	2 303 814.0	-
XI	8 129 700.0	2 886 955.0	11 631.0
XII	7 785 200.0	1 510 081.0	19 211.0
<b>TOTAL</b>	<b>110 869 750.0</b>	<b>19 549 158.0</b>	<b>59 650.0</b>

<sup>1</sup> Includes deals in BGN of commercial banks.

<sup>2</sup> Only the securities purchase side.

<sup>3</sup> Includes purchases of government securities of any denomination and maturity, at market prices.

Source: BNB.

**4.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE  
JANUARY - DECEMBER 2023**

<b>BULGARIAN STOCK EXCHANGE</b>	
<b>Main Regulated Market</b>	<b>Turnover (BGN)</b>
Premium Equities Segment	74 117 205.8
Standard Equities Segment	282 695 905.5
Special Purpose Vehicles Segment	45 571 668.6
Bonds Segment	121 944 031.5
Compensation Instruments Segment	2 447 249.9
Exchange Traded Products Segment	39 356 556.4
Subscription Rights Segment	20 898.7
Privatisation Segment	-
Initial Public Offering Segment	40 397 817.3
Government Securities Segment	4 205 690.5
<b>Alternative Regulated Market</b>	<b>Turnover (BGN)</b>
Equities Segment	41 737 565.1
Special Purpose Vehicles Segment	36 892 111.5
<b>BEAM SME Growth Market</b>	<b>Turnover (BGN)</b>
Equities Segment	11 356 775.8
Initial Public Offering Segment	7 294 711.0
Subscription Rights Segment	-
Bonds Segment	116 201.0

Source: BSE daily reports.

#### 4.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
<b>January - December 2022</b>	<b>136 751.0</b>	<b>134 921.5</b>	<b>1 829.6</b>
BNB with banks	130 179.6	132 594.3	-2 414.6
BNB with final customers	6 571.4	2 327.2	4 244.2
of which:			
account transactions with budget organisations	6 571.4	1 925.2	4 646.2
cash operations at counters	0.1	402.1	-402.0
<b>January - December 2023</b>	<b>196 052.9</b>	<b>191 622.6</b>	<b>4 430.3</b>
BNB with banks	189 114.2	190 180.2	-1 066.0
BNB with final customers	6 938.7	1 442.4	5 496.3
of which:			
account transactions with budget organisations	6 938.5	1 010.0	5 928.5
cash operations at counters	0.2	432.4	-432.2

<sup>1</sup> With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB.

#### 4.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
<b>January - December 2022</b>	<b>134 284.0</b>	<b>136 698.7</b>	<b>-2 414.6</b>
of which:			
banks	4 104.4	4 104.4	0.0
BNB with banks	130 179.6	132 594.3	-2 414.6
<b>January - December 2023</b>	<b>194 673.8</b>	<b>195 739.7</b>	<b>-1 066.0</b>
of which:			
banks	5 559.5	5 559.5	0.0
BNB with banks	189 114.2	190 180.2	-1 066.0

<sup>1</sup> With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

#### 4.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
<b>January - December 2022</b>	<b>52 767.0</b>	<b>50 209.6</b>	<b>2 557.3</b>
of which:			
banks	46 195.5	47 882.4	-1 686.9
- of which: with nonresidents	6 747.8	8 069.4	-1 321.6
BNB	6 571.4	2 327.2	4 244.2
<b>January - December 2023</b>	<b>49 799.2</b>	<b>46 803.8</b>	<b>2 995.4</b>
of which:			
banks	42 860.5	45 361.4	-2 500.9
- of which: with nonresidents	5 283.4	4 393.2	890.2
BNB	6 938.7	1 442.4	5 496.3

<sup>1</sup> With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

#### 4.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
January - December 2022	669.9	669.9	0.0
January - December 2023	2 175.0	2 175.0	0.0

<sup>1</sup> Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

#### 4.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
January - December 2022	38 508.0	38 685.6	-177.7
- of which: with nonresidents	35 825.1	35 961.0	-135.9
January - December 2023	49 318.7	49 016.0	302.7
- of which: with nonresidents	46 227.0	46 209.0	18.0

<sup>1</sup> Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

## 5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### 5.1. BALANCE OF PAYMENTS<sup>1</sup>

	(million EUR)											
	2022				2023				Total	Q4	Q3	Q2
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3				
<b>Current and Capital Account</b>	-1,267.9	311.4	176.8	374.0	-405.7	-190.7	1,121.6	691.8	-401.7	1,221.0		
<b>Current Account<sup>1</sup></b>	-873.8	309.6	270.0	-905.3	-1,199.5	-413.2	623.6	363.4	-824.3	-250.5		
Current Account - Credit	14,321.8	16,987.4	17,666.7	15,857.6	64,833.4	15,472.3	16,100.3	16,409.7	15,452.6	63,434.9		
Current Account - Debit	15,195.6	16,677.8	17,396.7	16,762.9	66,032.9	15,885.5	15,476.7	16,046.3	16,276.9	63,685.4		
<b>Goods and Services - Net</b>	-259.6	333.8	885.0	-783.1	176.0	482.1	1,044.5	1,848.7	-313.4	3,062.0		
Goods and Services - Credit	13,033.2	15,447.2	16,425.6	14,462.0	59,368.0	14,152.0	14,255.6	15,270.9	13,764.9	57,443.4		
Goods and Services - Debit	13,292.8	15,113.4	15,540.7	15,245.1	59,192.0	13,669.8	13,211.2	13,422.2	14,078.2	54,381.4		
<b>Goods - Net</b>	-1,071.2	-830.9	-1,267.1	-1,905.1	-5,074.3	-692.9	-483.4	-710.1	-1,741.3	-3,627.7		
Goods - Credit	10,708.5	12,576.1	12,346.5	11,514.0	47,145.0	11,269.0	10,826.4	10,783.1	10,455.9	43,334.4		
General merchandise on a balance of payments (BOP) basis <sup>2</sup>	10,573.8	12,456.3	12,062.1	11,941.6	47,033.8	11,219.3	10,717.5	10,833.0	10,508.0	43,277.8		
Net exports of goods under merchandising <sup>3</sup>	129.0	115.6	281.3	-430.4	95.5	45.7	104.2	-53.2	-56.3	40.4		
Non-monetary gold	5.6	4.2	3.2	2.8	15.8	4.0	4.7	3.3	4.2	16.3		
Goods - Debit	11,779.6	13,407.0	13,613.6	13,419.1	52,219.3	11,961.9	11,309.9	11,493.2	12,197.2	46,962.1		
General merchandise on a balance of payments (BOP) basis <sup>2</sup>	11,772.5	13,398.2	13,608.9	13,412.0	52,191.6	11,956.4	11,303.1	11,489.0	12,191.3	46,939.8		
Non-monetary gold	7.1	8.8	4.6	7.1	27.7	5.5	6.8	4.1	5.9	22.3		
<b>Services - Net</b>	811.6	1,164.7	2,152.1	1,122.0	5,250.3	1,175.0	1,527.9	2,558.8	1,427.9	6,689.6		
Services - Credit	2,324.7	2,871.1	4,079.1	2,948.0	12,223.0	2,883.0	3,429.2	4,487.8	3,309.0	14,109.0		
Manufacturing services on physical inputs owned by others	45.1	25.7	36.7	-12.1	95.3	47.0	43.8	72.1	91.5	254.4		
Maintenance and repair services not included elsewhere (n.i.e.)	38.7	62.2	62.2	74.0	237.1	89.4	65.6	70.8	77.3	303.1		
Transport <sup>4</sup>	483.2	568.9	685.4	558.8	2,296.3	559.1	612.1	719.9	592.4	2,483.5		
Travel <sup>5</sup>	406.8	744.8	1,461.0	633.8	3,246.3	515.1	903.8	1,652.1	658.1	3,729.1		
Other services <sup>3</sup>	1,350.9	1,469.7	1,833.9	1,693.4	6,347.9	1,672.2	1,804.0	1,973.0	1,889.7	7,338.9		
Services - Debit	1,513.2	1,706.4	1,927.1	1,826.0	6,972.7	1,707.9	1,901.3	1,929.0	1,881.1	7,419.3		
Manufacturing services on physical inputs owned by others	6.9	11.9	9.9	10.0	38.8	3.4	9.6	13.9	11.0	37.9		
Maintenance and repair services not included elsewhere (n.i.e.)	17.4	21.0	23.4	20.7	82.5	22.8	29.7	21.9	18.0	92.4		
Transport <sup>4</sup>	542.8	622.9	652.6	613.5	2,431.9	579.3	528.0	581.0	567.9	2,256.1		
Travel <sup>5</sup>	265.8	395.8	470.4	342.5	1,474.5	313.9	476.9	531.6	392.8	1,715.2		
Other services <sup>3</sup>	680.1	654.9	770.7	839.2	2,945.0	788.6	857.1	780.7	891.3	3,317.7		
<b>Primary income - Net</b>	-834.2	-356.2	-922.2	-674.4	-2,787.0	-1,002.5	-793.4	-1,659.6	-1,240.9	-4,696.3		
Primary income - Credit	735.8	820.6	526.9	430.5	2,513.9	839.1	989.6	511.2	452.9	2,792.8		
Compensation of employees	116.2	227.9	220.3	163.9	728.2	155.0	274.1	240.1	194.2	863.4		
Investment income	186.2	241.6	216.8	223.6	868.2	192.9	338.9	198.3	213.6	943.7		
Direct investment income	117.3	152.6	132.1	91.7	493.8	50.3	79.2	76.5	72.0	278.0		
Portfolio investment income	57.5	86.8	68.9	71.1	284.3	70.4	97.9	88.3	101.9	358.5		
Other investment income	11.3	2.2	15.8	60.9	90.1	72.2	161.9	33.4	39.8	307.2		
Other primary income	433.4	351.1	89.9	43.0	917.4	491.1	376.6	72.9	45.1	985.7		
Primary income - Debit	1,570.0	1,176.8	1,449.1	1,104.9	5,300.9	1,841.5	1,783.0	2,170.8	1,693.8	7,489.1		
Compensation of employees	34.6	45.2	39.8	33.2	152.8	25.0	21.4	19.7	66.5	132.6		
Investment income	1,493.1	1,066.4	1,350.0	1,018.4	4,928.0	1,768.7	1,721.9	2,111.7	1,589.6	7,191.9		
Direct investment income	1,407.7	974.4	1,241.8	880.1	4,504.0	1,608.7	1,553.1	1,941.8	1,413.6	6,517.2		
Portfolio investment income	31.9	35.7	39.5	56.5	163.6	66.2	63.2	65.4	69.5	264.3		
Other investment income	53.5	56.3	68.7	81.9	260.4	93.9	105.6	104.5	106.5	410.5		
Other primary income	42.3	65.2	59.4	53.2	220.1	47.8	39.7	39.4	37.7	164.6		

## 5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### 5.1. BALANCE OF PAYMENTS<sup>1</sup>

	(million EUR)													
	2022				2023				Total	Q1	Q2	Q3	Q4	Total
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4						
<b>Secondary income - Net</b>	<b>220.0</b>	<b>332.0</b>	<b>307.2</b>	<b>552.2</b>	<b>1,411.5</b>	<b>107.1</b>	<b>372.5</b>	<b>174.2</b>	<b>730.0</b>	<b>1,383.8</b>				
Secondary income - Credit	552.8	719.5	714.1	965.1	2,951.5	481.3	855.1	627.5	1,234.8	3,198.7				
General government	161.3	310.5	271.3	555.5	1,298.6	66.4	252.6	160.7	803.7	1,283.4				
Other sectors	391.5	409.0	442.8	409.7	1,652.9	414.8	602.5	466.8	431.1	1,915.3				
Secondary income - Debit	332.8	387.5	406.9	412.9	1,540.0	374.1	482.6	453.3	504.9	1,814.8				
General government	197.4	196.7	207.9	235.8	837.8	221.1	258.9	221.4	310.6	1,012.0				
Other sectors	135.3	190.7	199.0	177.1	702.2	153.0	223.7	231.9	194.3	802.9				
<b>Capital Account<sup>1,6</sup></b>	<b>-394.1</b>	<b>1.8</b>	<b>-93.2</b>	<b>1,279.3</b>	<b>793.8</b>	<b>222.5</b>	<b>498.0</b>	<b>328.4</b>	<b>422.6</b>	<b>1,471.6</b>				
<b>Gross acquisitions/disposals of non-produced non-financial assets - Net<sup>3</sup></b>	<b>-492.4</b>	<b>-181.7</b>	<b>-211.8</b>	<b>-173.4</b>	<b>-1,059.3</b>	<b>71.0</b>	<b>352.0</b>	<b>199.4</b>	<b>80.1</b>	<b>702.5</b>				
Gross acquisitions/disposals of non-produced non-financial assets - Credit	201.3	335.5	303.2	264.3	1,104.2	325.4	497.0	283.4	301.8	1,407.6				
Gross acquisitions/disposals of non-produced non-financial assets - Debit	693.6	517.2	515.0	437.7	2,163.6	254.4	145.0	84.0	221.7	705.1				
<b>Capital transfers - Net</b>	<b>98.3</b>	<b>183.5</b>	<b>118.6</b>	<b>1,452.8</b>	<b>1,853.1</b>	<b>151.5</b>	<b>146.0</b>	<b>129.1</b>	<b>342.5</b>	<b>769.1</b>				
Capital transfers - Credit	98.3	183.5	118.7	1,453.0	1,853.3	152.3	148.7	129.1	342.6	772.6				
General government	97.9	184.9	114.5	1,452.4	1,849.7	150.6	148.4	127.1	341.2	767.3				
Other sectors	0.4	0.4	4.2	0.6	5.6	1.7	0.3	2.0	1.4	5.4				
Capital transfers - Debit	0.0	1.8	0.1	0.2	2.2	0.8	2.7	0.0	0.1	3.5				
General government	-	1.8	-	-	1.8	-	2.6	-	-	2.6				
Other sectors	0.0	0.0	0.1	0.2	0.4	0.8	0.1	0.0	0.1	0.9				
<b>Financial account - Net<sup>1,6</sup></b>	<b>-828.4</b>	<b>889.9</b>	<b>2,724.1</b>	<b>775.1</b>	<b>3,560.6</b>	<b>-41.4</b>	<b>598.0</b>	<b>332.1</b>	<b>238.6</b>	<b>1,127.3</b>				
Financial account - Assets	1,272.9	1,652.2	5,419.7	1,840.8	10,185.7	2,883.3	182.9	1,746.8	2,403.1	7,216.1				
Financial account - Liabilities	2,101.3	762.3	2,695.6	1,065.8	6,625.0	2,924.7	-415.0	1,414.7	2,164.6	6,088.9				
<b>Direct investment - Net<sup>7</sup></b>	<b>-1,250.7</b>	<b>103.3</b>	<b>-551.9</b>	<b>-398.8</b>	<b>-2,098.1</b>	<b>-1,751.0</b>	<b>183.5</b>	<b>-1,299.2</b>	<b>-199.0</b>	<b>-3,065.8</b>				
<b>Direct investment - Assets</b>	<b>765.8</b>	<b>-17.4</b>	<b>316.7</b>	<b>-32.8</b>	<b>1,032.3</b>	<b>402.1</b>	<b>261.7</b>	<b>390.4</b>	<b>-37.5</b>	<b>1,016.7</b>				
Equity	26.2	42.0	22.2	71.2	161.5	47.4	107.5	60.0	25.8	240.8				
Reinvestment of earnings	59.1	69.2	91.7	63.3	283.4	21.6	26.5	45.6	15.4	109.2				
Debt instruments <sup>8,9</sup>	680.5	-128.6	202.8	-167.3	587.4	333.0	127.7	284.9	-78.7	666.8				
<b>Direct investment - Liabilities</b>	<b>2,016.5</b>	<b>-120.6</b>	<b>868.6</b>	<b>366.0</b>	<b>3,130.4</b>	<b>2,153.1</b>	<b>78.2</b>	<b>1,689.6</b>	<b>161.5</b>	<b>4,082.4</b>				
Equity	247.1	49.2	22.8	361.9	681.1	335.5	91.4	55.0	140.9	622.9				
Reinvestment of earnings	979.3	61.7	258.8	450.3	1,750.1	797.9	803.0	1,206.5	501.5	3,308.9				
Debt instruments <sup>8,10</sup>	790.0	-231.6	587.0	-446.2	699.3	1,019.6	-816.1	428.2	-480.9	150.7				
<b>Portfolio investment - Net</b>	<b>578.2</b>	<b>427.8</b>	<b>-903.4</b>	<b>958.2</b>	<b>1,060.9</b>	<b>20.7</b>	<b>1,102.0</b>	<b>921.0</b>	<b>-798.8</b>	<b>1,244.9</b>				
<b>Portfolio investment - Assets<sup>11</sup></b>	<b>253.8</b>	<b>443.1</b>	<b>662.4</b>	<b>826.1</b>	<b>2,185.4</b>	<b>868.4</b>	<b>998.6</b>	<b>596.4</b>	<b>528.0</b>	<b>2,991.4</b>				
Equity and investment fund shares	350.0	126.3	239.2	8.2	723.6	-8.9	-46.5	206.7	57.1	208.4				
Debt securities	-96.2	316.8	423.2	818.0	1,461.8	877.3	1,045.1	389.6	470.8	2,782.9				
<b>Portfolio investment - Liabilities</b>	<b>-324.4</b>	<b>15.2</b>	<b>1,565.8</b>	<b>-132.1</b>	<b>1,124.5</b>	<b>847.8</b>	<b>-103.5</b>	<b>-324.6</b>	<b>1,326.8</b>	<b>1,746.5</b>				
Equity and investment fund shares	-7.3	12.6	-2.3	20.0	23.1	-12.1	-2.9	-4.6	-24.9	-44.5				
Equity	-22.3	-7.3	-2.1	11.0	-20.8	3.4	-1.1	-3.7	-28.7	-30.1				
Investment fund shares	15.1	20.0	-0.2	9.0	43.8	-15.5	-1.8	-0.9	3.8	-14.3				
Debt securities	-317.1	2.6	1,568.1	-152.1	1,101.5	859.9	-100.6	-320.0	1,351.7	1,791.0				
<b>Financial derivatives (other than reserves) and employee stock options - Net</b>	<b>20.5</b>	<b>-16.0</b>	<b>56.5</b>	<b>-57.1</b>	<b>3.9</b>	<b>-2.4</b>	<b>-85.5</b>	<b>101.4</b>	<b>-1.6</b>	<b>11.9</b>				
<b>Other investment - Net</b>	<b>1,580.2</b>	<b>-342.8</b>	<b>648.8</b>	<b>-1,284.0</b>	<b>602.3</b>	<b>2,153.5</b>	<b>2,170.6</b>	<b>-1,347.3</b>	<b>-3,320.3</b>	<b>-343.5</b>				
Other investment - Assets	1,989.4	524.9	910.1	-452.1	2,972.3	2,077.3	1,780.8	-1,297.6	-2,644.1	-83.6				
Other equity	-9.6	-16.5	-4.4	4.8	-25.8	20.6	-2.0	2.7	2.4	23.6				



## 5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### 5.1. BALANCE OF PAYMENTS<sup>1</sup>

	(million EUR)													
	2022				2023				Total	Q1	Q2	Q3	Q4	Total
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3						
Currency and deposits <sup>12</sup>	1,663.9	121.7	731.3	-136.5	2,380.4	1,802.1	2,705.0	-1,480.1	-2,740.6	286.5				
Loans <sup>8</sup>	129.0	-16.3	202.7	-83.1	232.2	118.2	-55.3	75.6	2.2	160.7				
Insurance, pension schemes, and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-				
Trade credits and advances <sup>9</sup>	181.2	289.0	-27.4	-228.9	213.9	115.0	7.4	95.1	-31.5	185.9				
Other accounts receivable	24.9	147.1	8.0	-8.4	171.6	21.5	-874.3	9.1	103.4	-740.3				
<b>Other investment - Liabilities</b>	<b>409.2</b>	<b>867.7</b>	<b>261.3</b>	<b>831.8</b>	<b>2,370.1</b>	<b>-76.2</b>	<b>-389.8</b>	<b>49.7</b>	<b>676.2</b>	<b>259.9</b>				
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Currency and deposits	119.6	642.4	341.5	266.9	1,370.3	147.2	58.2	257.1	315.0	777.6				
Loans <sup>8</sup>	-3.6	-155.5	-17.6	331.1	154.3	-187.2	-145.8	-10.9	-10.9	-354.8				
Insurance, pension schemes, and standardised guarantee schemes	170.5	-4.2	-4.4	-25.6	136.2	-31.5	31.1	13.3	5.4	18.4				
Trade credits and advances <sup>10</sup>	234.5	398.3	-106.5	-29.7	496.5	-59.1	-7.1	-96.8	258.2	95.2				
Other accounts payable	-112.4	-14.3	45.2	285.8	204.3	52.7	-327.9	-113.8	108.2	-280.8				
SDRs	0.7	1.1	3.1	3.5	8.5	1.7	1.5	0.8	0.3	4.4				
<b>BNB Reserve assets<sup>13</sup></b>	<b>-1,756.6</b>	<b>717.6</b>	<b>3,474.0</b>	<b>1,556.7</b>	<b>3,991.7</b>	<b>-462.2</b>	<b>-2,772.6</b>	<b>1,956.2</b>	<b>4,558.3</b>	<b>3,279.7</b>				
Monetary gold	0.0	0.1	0.3	0.3	0.6	0.3	0.1	0.4	0.4	1.1				
Special drawing rights	0.8	1.2	3.5	4.1	9.5	2.8	2.2	2.0	1.5	8.4				
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Other reserve assets	-1,757.3	716.3	3,470.3	1,552.3	3,981.6	-465.2	-2,774.9	1,953.8	4,556.5	3,270.2				
Currency and deposits	-1,522.5	1,855.4	3,157.4	3,866.1	7,356.5	-6,646.9	-5,293.8	-898.8	1,848.4	-10,991.1				
Securities	-234.8	-1,139.2	312.8	-2,313.8	-3,374.9	6,181.7	2,519.0	2,852.6	2,708.1	14,261.4				
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Other claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
<b>Balancing Items:</b>														
Current and Capital Account Balance	-1,267.9	311.4	176.8	374.0	-405.7	-190.7	1,121.6	691.8	-401.7	1,221.0				
Financial Account Balance	-828.4	889.9	2,724.1	775.1	3,560.6	-41.4	598.0	332.1	238.6	1,127.3				
Net errors and Omissions <sup>14</sup>	439.4	578.5	2,547.3	401.0	3,966.3	149.3	-523.6	-359.7	640.3	-93.8				

<sup>1</sup> Standard presentation in accordance with IMF 6th edition of the *Balance of Payments and International Investment Position Manual*.

<sup>2</sup> Preliminary data.

<sup>3</sup> For 2022 and 2023 - preliminary NSI and BNB data. Data are compiled on a balance of payments basis.

<sup>4</sup> Estimates following a methodology of the BNB and the NSI.

<sup>5</sup> On the basis enterprises' direct reporting of transactions with non-residents related to services, remunerations, gratuitous receipts and payments.

<sup>6</sup> A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

<sup>7</sup> Preliminary data compiled in accordance with the asset/liability principle. Data are provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the NSI, the Public Enterprises and Control Agency. The 2022 and 2023 data are subject to revisions with the annual NSI data and reports from foreign direct investment enterprises.

<sup>8</sup> Data on net change of trade credits-assets (paid advances and receivables from suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

<sup>9</sup> On the basis of reports submitted to the BNB by enterprises with loans to/from nonresidents. Due to quarterly reporting data are subject to revisions.

<sup>10</sup> Data on net change of trade credits-liabilities (received advances and payables to suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

<sup>11</sup> Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary.

<sup>12</sup> Data source for Other sectors: BIS International Banking Statistics. Data at end-September 2023 published in February 2024 have been used.

<sup>13</sup> Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetization/demonetization of gold and allocation or cancellation of SDRs) and reclassifications. A positive sign (+) denotes an increase in the reserves, a minus sign (-) - a decrease.

<sup>14</sup> Net errors and omissions represent the difference between the *Financial account balance* and *Current and Capital account balance*.

Due to the quarterly and annual reporting periodicity, these data are preliminary and are subject to revisions when complete data are available.

Source: BNB.

## 5.2. DIRECT INVESTMENT, NET FLOW<sup>1</sup>

(million EUR)

	2022					2023				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
<b>Direct investment, net</b>	<b>-1 250.7</b>	<b>103.3</b>	<b>-551.9</b>	<b>-398.8</b>	<b>-2 098.1</b>	<b>-1 751.0</b>	<b>183.5</b>	<b>-1 299.2</b>	<b>-199.0</b>	<b>-3 065.8</b>
<b>Direct investment abroad<sup>2,3</sup></b>	<b>169.1</b>	<b>91.1</b>	<b>179.1</b>	<b>93.7</b>	<b>532.9</b>	<b>184.2</b>	<b>183.7</b>	<b>138.2</b>	<b>47.3</b>	<b>553.3</b>
Equity <sup>4</sup>	26.2	42.0	22.2	71.2	161.5	47.4	107.5	60.0	25.8	240.8
Reinvestment of earnings	59.1	69.2	91.7	63.3	283.4	21.6	26.5	45.6	15.4	109.2
Debt instruments <sup>5</sup>	83.8	-20.1	65.2	-40.8	88.0	115.1	49.6	32.6	6.0	203.4
<b>Foreign Direct Investment in Bulgaria<sup>2,3</sup></b>	<b>1 419.8</b>	<b>-12.2</b>	<b>731.0</b>	<b>492.5</b>	<b>2 631.1</b>	<b>1 935.2</b>	<b>0.2</b>	<b>1 437.4</b>	<b>246.3</b>	<b>3 619.1</b>
Equity <sup>6</sup>	247.1	49.2	22.8	361.9	681.1	335.5	91.4	55.0	140.9	622.9
Reinvestment of earnings	979.3	61.7	258.8	450.3	1 750.1	797.9	803.0	1 206.5	501.5	3 308.9
Debt instruments <sup>5</sup>	193.3	-123.1	449.4	-319.7	199.9	801.7	-894.2	175.9	-396.1	-312.7

<sup>1</sup> Data are presented in accordance with the directional principle presentation and compiled according to the IMF 6-th edition of the *Balance of Payments and International Investment Position*

<sup>2</sup> Preliminary data in accordance with the directional principle.

<sup>3</sup> A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

<sup>4</sup> On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

<sup>5</sup> On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.

Due to quarterly and annual reporting data are subject to revisions.

<sup>6</sup> Data are provided by direct investment companies reporting to BNB, NSI, Central Depository, banks and the BNB.

Source: BNB.

### 5.3. EXPORTS BY COMMODITY GROUP<sup>1</sup>

Commodity groups <sup>2</sup>	I - XII				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>Machines, transport facilities, appliances and tools, including:</b>	<b>12,243.0</b>	<b>25.8%</b>	<b>13,520.7</b>	<b>30.6%</b>	<b>1,277.7</b>	<b>10.4%</b>
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	4,415.8	9.3%	4,978.7	11.3%	562.9	12.7%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	3,527.9	7.4%	3,585.4	8.1%	57.4	1.6%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1,515.8	3.2%	1,526.7	3.5%	10.9	0.7%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	951.1	2.0%	1,042.4	2.4%	91.3	9.6%
<b>Animal and vegetable products, food, drinks and tobacco products, including:</b>	<b>8,269.9</b>	<b>17.4%</b>	<b>7,909.7</b>	<b>17.9%</b>	<b>-360.2</b>	<b>-4.4%</b>
Division 10. Cereals	1,880.9	4.0%	2,127.8	4.8%	246.9	13.1%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	1,748.2	3.7%	869.4	2.0%	-878.8	-50.3%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	918.2	1.9%	848.1	1.9%	-70.1	-7.6%
Division 23. Residues and waste from the food industry; prepared animal fodder	618.8	1.3%	567.8	1.3%	-51.0	-8.2%
<b>Base metals and their products, including:</b>	<b>7,643.4</b>	<b>16.1%</b>	<b>6,461.6</b>	<b>14.6%</b>	<b>-1,181.8</b>	<b>-15.5%</b>
Division 74. Copper and articles thereof	4,026.8	8.5%	3,428.7	7.8%	-598.1	-14.9%
Division 72. Iron and steel	1,101.9	2.3%	894.8	2.0%	-207.1	-18.8%
Division 73. Articles of iron and steel	1,018.3	2.1%	866.0	2.0%	-152.4	-15.0%
Division 76. Aluminium and articles thereof	759.8	1.6%	599.1	1.4%	-160.6	-21.1%
<b>Chemical products, plastics and rubber, including:</b>	<b>6,436.5</b>	<b>13.5%</b>	<b>5,550.1</b>	<b>12.5%</b>	<b>-886.4</b>	<b>-13.8%</b>
Division 39. Plastics and articles thereof	1,508.2	3.2%	1,331.4	3.0%	-176.8	-11.7%
Division 30. Pharmaceutical products	1,137.0	2.4%	1,246.5	2.8%	109.5	9.6%
Division 38. Miscellaneous chemical products	1,390.9	2.9%	845.1	1.9%	-545.8	-39.2%
Division 40. Rubber and articles thereof	395.2	0.8%	457.4	1.0%	62.2	15.8%
Division 33. Essential oils	424.4	0.9%	445.0	1.0%	20.6	4.8%
<b>Mineral products and fuels, including:</b>	<b>6,527.2</b>	<b>13.7%</b>	<b>4,783.6</b>	<b>10.8%</b>	<b>-1,743.6</b>	<b>-26.7%</b>
Division 27. Mineral Fuels, oils & products of their distillation; etc.	5,449.8	11.5%	3,502.3	7.9%	-1,947.4	-35.7%
Division 26. Ores, Slag and ash	900.0	1.9%	1,129.2	2.6%	229.2	25.5%
<b>Textile and leather materials, clothing, footwear and other consumer goods, including:</b>	<b>4,214.9</b>	<b>8.9%</b>	<b>4,057.4</b>	<b>9.2%</b>	<b>-157.5</b>	<b>-3.7%</b>
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	934.7	2.0%	831.4	1.9%	-103.3	-11.1%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	663.5	1.4%	698.7	1.6%	35.2	5.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	768.4	1.6%	657.2	1.5%	-111.1	-14.5%
Division 95. Toys, games and sports requisites; parts and accessories thereof	435.3	0.9%	442.8	1.0%	7.5	1.7%
<b>Wood, paper, earthenware and glass products, including</b>	<b>2,173.2</b>	<b>4.6%</b>	<b>1,942.2</b>	<b>4.4%</b>	<b>-231.0</b>	<b>-10.6%</b>
Division 70. Glass and glassware	760.0	1.6%	755.0	1.7%	-5.1	-0.7%
Division 44. Wood and articles of wood; wood charcoal	492.7	1.0%	382.5	0.9%	-110.2	-22.4%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	385.4	0.8%	303.1	0.7%	-82.2	-21.3%
<b>TOTAL EXPORTS /FOB/</b>	<b>47,508.1</b>	<b>100.0%</b>	<b>44,225.2</b>	<b>100.0%</b>	<b>-3,282.9</b>	<b>-6.9%</b>

<sup>1</sup> For 2022 -final data , 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> Commodity groups include chapters from the *Combined Nomenclature (Eurostat)*.

Source: NSI data processed by the BNB.

## 5.4. IMPORTS BY COMMODITY GROUP<sup>1</sup>

Commodity groups <sup>2</sup>	I - XII				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>Machines, transport facilities, appliances and tools, including:</b>	<b>15,642.1</b>	<b>28.4%</b>	<b>16,818.0</b>	<b>34.0%</b>	<b>1,175.8</b>	<b>7.5%</b>
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	5,902.5	10.7%	5,988.6	12.1%	86.1	1.5%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	4,825.8	8.7%	4,906.8	9.9%	81.0	1.7%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	3,414.6	6.2%	3,796.9	7.7%	382.4	11.2%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	836.8	1.5%	881.1	1.8%	44.3	5.3%
<b>Mineral products and fuels, including:</b>	<b>11,904.2</b>	<b>21.6%</b>	<b>7,740.7</b>	<b>15.6%</b>	<b>-4,163.5</b>	<b>-35.0%</b>
Division 27. Mineral Fuels, oils & products of their distillation; etc.	9,242.7	16.8%	5,523.8	11.2%	-3,718.9	-40.2%
Division 26. Ores, Slag and ash	2,475.2	4.5%	2,068.0	4.2%	-407.2	-16.5%
<b>Chemical products, plastics and rubber, including:</b>	<b>8,884.4</b>	<b>16.1%</b>	<b>7,725.1</b>	<b>15.6%</b>	<b>-1,159.3</b>	<b>-13.0%</b>
Division 39. Plastics and articles thereof	2,347.2	4.3%	2,095.3	4.2%	-251.9	-10.7%
Division 30. Pharmaceutical products	1,828.0	3.3%	2,060.9	4.2%	232.8	12.7%
Division 38. Miscellaneous chemical products	1,565.6	2.8%	958.8	1.9%	-606.8	-38.8%
Division 40. Rubber and articles thereof	569.9	1.0%	515.2	1.0%	-54.8	-9.6%
Division 33. Essential oils	425.1	0.8%	511.1	1.0%	86.0	20.2%
<b>Animal and vegetable products, food, drinks and tobacco products, including:</b>	<b>6,668.9</b>	<b>12.1%</b>	<b>6,202.5</b>	<b>12.5%</b>	<b>-466.4</b>	<b>-7.0%</b>
Division 02. Meat and edible meat offal	520.0	0.9%	640.9	1.3%	120.9	23.3%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	878.1	1.6%	491.2	1.0%	-386.9	-44.1%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	1,080.4	2.0%	477.1	1.0%	-603.3	-55.8%
Division 22. Beverages, sprits and vinegar	413.1	0.7%	466.2	0.9%	53.1	12.9%
Division 24. Tobacco and manufactured tobacco substitutes	379.2	0.7%	424.6	0.9%	45.4	12.0%
<b>Base metals and their products, including:</b>	<b>5,848.9</b>	<b>10.6%</b>	<b>5,156.2</b>	<b>10.4%</b>	<b>-692.6</b>	<b>-11.8%</b>
Division 72. Iron and steel	2,203.5	4.0%	1,668.8	3.4%	-534.7	-24.3%
Division 74. Copper and articles thereof	1,182.7	2.1%	1,167.2	2.4%	-15.5	-1.3%
Division 73. Articles of iron and steel	984.5	1.8%	1,006.9	2.0%	22.4	2.3%
Division 76. Aluminium and articles thereof	924.1	1.7%	771.5	1.6%	-152.7	-16.5%
<b>Textile and leather materials, clothing, footwear and other consumer goods, including:</b>	<b>4,359.2</b>	<b>7.9%</b>	<b>4,215.5</b>	<b>8.5%</b>	<b>-143.7</b>	<b>-3.3%</b>
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	719.9	1.3%	658.8	1.3%	-61.1	-8.5%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	564.2	1.0%	509.6	1.0%	-54.6	-9.7%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	390.5	0.7%	401.7	0.8%	11.2	2.9%
<b>Wood, paper, earthenware and glass products, including</b>	<b>1,867.3</b>	<b>3.4%</b>	<b>1,677.7</b>	<b>3.4%</b>	<b>-189.6</b>	<b>-10.2%</b>
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	749.2	1.4%	668.5	1.3%	-80.7	-10.8%
Division 44. Wood and articles of wood; wood charcoal	447.0	0.8%	361.9	0.7%	-85.1	-19.0%
<b>TOTAL IMPORTS /CIF/</b>	<b>55,174.9</b>	<b>100.0%</b>	<b>49,535.7</b>	<b>100.0%</b>	<b>-5,639.3</b>	<b>-10.2%</b>
(-) Freight	2,983.2		2,692.5			
<b>TOTAL IMPORTS /FOB/</b>	<b>52,191.7</b>		<b>46,843.2</b>		<b>-5,348.5</b>	<b>-10.2%</b>

<sup>1</sup> For 2022 - final data, 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> Commodity groups include chapters from the *Combined Nomenclature (Eurostat)*.

Source: NSI data processed by the BNB.

## 5.5. EXPORTS BY USE<sup>1</sup>

Commodity groups	I - XII				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>Consumer goods</b>	<b>10,797.1</b>	<b>22.7%</b>	<b>10,163.4</b>	<b>23.0%</b>	<b>-633.7</b>	<b>-5.9%</b>
Food	3,658.3	7.7%	3,047.8	6.9%	-610.4	-16.7%
Tobacco	82.9	0.2%	113.6	0.3%	30.7	37.1%
Beverages	142.8	0.3%	156.5	0.4%	13.6	9.6%
Clothing and footwear	1,700.8	3.6%	1,612.4	3.6%	-88.4	-5.2%
Medicines and cosmetics	1,424.9	3.0%	1,623.4	3.7%	198.5	13.9%
Furniture and household appliances	1,647.6	3.5%	1,450.1	3.3%	-197.5	-12.0%
Others	2,139.8	4.5%	2,159.6	4.9%	19.8	0.9%
<b>Raw materials</b>	<b>18,842.0</b>	<b>39.7%</b>	<b>17,481.2</b>	<b>39.5%</b>	<b>-1,360.7</b>	<b>-7.2%</b>
Iron and steel	1,101.9	2.3%	894.8	2.0%	-207.1	-18.8%
Non-ferrous metals	4,176.9	8.8%	3,466.1	7.8%	-710.7	-17.0%
Chemicals	776.7	1.6%	675.9	1.5%	-100.8	-13.0%
Plastics and rubber	1,756.8	3.7%	1,662.6	3.8%	-94.2	-5.4%
Fertilizers	639.4	1.3%	385.2	0.9%	-254.3	-39.8%
Textiles	711.5	1.5%	656.4	1.5%	-55.1	-7.7%
Raw materials for the food industry	3,728.8	7.8%	3,895.7	8.8%	166.9	4.5%
Wood products, paper and paperboard	855.2	1.8%	656.7	1.5%	-198.6	-23.2%
Cement	27.0	0.1%	25.8	0.1%	-1.1	-4.1%
Raw tobacco	108.9	0.2%	115.6	0.3%	6.6	6.1%
Others	4,958.9	10.4%	5,046.5	11.4%	87.6	1.8%
<b>Investment goods</b>	<b>11,145.9</b>	<b>23.5%</b>	<b>12,353.1</b>	<b>27.9%</b>	<b>1,207.1</b>	<b>10.8%</b>
Machines and equipment	2,702.0	5.7%	2,738.2	6.2%	36.2	1.3%
Electrical machines	1,808.1	3.8%	2,037.4	4.6%	229.3	12.7%
Vehicles	729.5	1.5%	819.0	1.9%	89.4	12.3%
Spare parts and equipment	2,445.1	5.1%	2,749.7	6.2%	304.7	12.5%
Others	3,461.3	7.3%	4,008.8	9.1%	547.5	15.8%
<b>Total non energy commodities</b>	<b>40,785.0</b>	<b>85.8%</b>	<b>39,997.7</b>	<b>90.4%</b>	<b>-787.3</b>	<b>-1.9%</b>
<b>Mineral fuels, oils and electricity</b>	<b>6,723.1</b>	<b>14.2%</b>	<b>4,227.5</b>	<b>9.6%</b>	<b>-2,495.7</b>	<b>-37.1%</b>
Petroleum products	3,982.8	8.4%	2,681.8	6.1%	-1,301.0	-32.7%
Others	2,740.3	5.8%	1,545.7	3.5%	-1,194.7	-43.6%
incl. Electricity	613.1	1.3%	516.0	1.2%	-97.1	-15.8%
<b>Other Exports<sup>2</sup></b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0</b>	<b>345.5%</b>
<b>TOTAL EXPORTS /FOB/</b>	<b>47,508.1</b>	<b>100.0%</b>	<b>44,225.2</b>	<b>100.0%</b>	<b>-3,282.9</b>	<b>-6.9%</b>

<sup>1</sup> For 2022 - final data , 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

## 5.6. IMPORTS BY USE<sup>1</sup>

Commodity groups	I - XII				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>Consumer goods</b>	<b>11,444.6</b>	<b>20.7%</b>	<b>11,966.2</b>	<b>24.2%</b>	<b>521.5</b>	<b>4.6%</b>
Food, drinks and tobacco	4,006.9	7.3%	4,317.9	8.7%	311.0	7.8%
Furniture and household appliances	1,562.2	2.8%	1,468.7	3.0%	-93.5	-6.0%
Medicines and cosmetics	1,899.6	3.4%	2,173.2	4.4%	273.6	14.4%
Clothing and footwear	1,405.1	2.5%	1,408.8	2.8%	3.7	0.3%
Automobiles	634.1	1.1%	842.4	1.7%	208.3	32.9%
Others	1,936.8	3.5%	1,755.1	3.5%	-181.7	-9.4%
<b>Raw materials</b>	<b>19,678.0</b>	<b>35.7%</b>	<b>16,638.4</b>	<b>33.6%</b>	<b>-3,039.6</b>	<b>-15.4%</b>
Ores	2,475.2	4.5%	2,068.0	4.2%	-407.2	-16.5%
Iron and steel	2,203.5	4.0%	1,668.8	3.4%	-534.7	-24.3%
Non-ferrous metals	1,680.9	3.0%	1,500.2	3.0%	-180.8	-10.8%
Textiles	1,272.4	2.3%	1,088.5	2.2%	-184.0	-14.5%
Wood products, paper and paperboard	1,044.9	1.9%	900.4	1.8%	-144.5	-13.8%
Chemicals	1,267.9	2.3%	1,079.7	2.2%	-188.3	-14.8%
Plastics and rubber	2,828.8	5.1%	2,532.5	5.1%	-296.3	-10.5%
Raw materials for the food industry	1,965.3	3.6%	1,340.6	2.7%	-624.7	-31.8%
Raw skins	53.0	0.1%	42.6	0.1%	-10.4	-19.7%
Raw tobacco	87.5	0.2%	83.5	0.2%	-4.0	-4.6%
Others	4,798.5	8.7%	4,333.7	8.7%	-464.7	-9.7%
<b>Investment goods</b>	<b>13,795.1</b>	<b>25.0%</b>	<b>14,971.1</b>	<b>30.2%</b>	<b>1,176.1</b>	<b>8.5%</b>
Machines and equipment	4,090.5	7.4%	4,171.9	8.4%	81.4	2.0%
Electrical machines	2,332.7	4.2%	2,555.5	5.2%	222.7	9.5%
Vehicles	2,108.2	3.8%	2,677.1	5.4%	568.9	27.0%
Spare parts and equipment	3,240.3	5.9%	3,137.9	6.3%	-102.4	-3.2%
Others	2,023.3	3.7%	2,428.7	4.9%	405.4	20.0%
<b>Total non energy commodities</b>	<b>44,917.7</b>	<b>81.4%</b>	<b>43,575.7</b>	<b>88.0%</b>	<b>-1,342.0</b>	<b>-3.0%</b>
<b>Mineral fuels, oils and electricity</b>	<b>10,257.1</b>	<b>18.6%</b>	<b>5,959.9</b>	<b>12.0%</b>	<b>-4,297.2</b>	<b>-41.9%</b>
<b>Fuels</b>	<b>8,618.4</b>	<b>15.6%</b>	<b>4,531.8</b>	<b>9.1%</b>	<b>-4,086.5</b>	<b>-47.4%</b>
Crude oil and Natural gas	7,128.9	12.9%	3,859.4	7.8%	-3,269.6	-45.9%
Coal	346.3	0.6%	94.2	0.2%	-252.1	-72.8%
Others	1,143.2	2.1%	578.3	1.2%	-564.9	-49.4%
<b>Others</b>	<b>1,638.7</b>	<b>3.0%</b>	<b>1,428.0</b>	<b>2.9%</b>	<b>-210.7</b>	<b>-12.9%</b>
Oils	1,638.7	3.0%	1,428.0	2.9%	-210.7	-12.9%
<b>Other Imports<sup>2</sup></b>	<b>0.1</b>	<b>0.0%</b>	<b>0.1</b>	<b>0.0%</b>	<b>0.0</b>	<b>-12.2%</b>
<b>TOTAL IMPORTS /CIF/</b>	<b>55,174.9</b>	<b>100.0%</b>	<b>49,535.7</b>	<b>100.0%</b>	<b>-5,639.3</b>	<b>-10.2%</b>

<sup>1</sup> For 2022 - final data, 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> Includes information on imports of goods in Chapter 99 *Customs alleviations* of the *Customs Tariff* and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

## 5.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION<sup>1</sup>

Countries	I - XII				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>EU countries incl.:</b>	<b>30,975.9</b>	<b>65.2%</b>	<b>28,194.0</b>	<b>63.8%</b>	<b>-2,781.9</b>	<b>-9.0%</b>
Germany	6,689.4	14.1%	6,053.6	13.7%	-635.9	-9.5%
Romania	4,829.1	10.2%	4,076.6	9.2%	-752.4	-15.6%
Italy	3,565.8	7.5%	3,177.1	7.2%	-388.7	-10.9%
Greece	3,095.0	6.5%	2,447.4	5.5%	-647.7	-20.9%
France	1,575.0	3.3%	1,451.3	3.3%	-123.6	-7.8%
Belgium	1,225.7	2.6%	1,393.0	3.1%	167.2	13.6%
Spain	1,244.3	2.6%	1,159.0	2.6%	-85.3	-6.9%
Poland	1,072.7	2.3%	1,039.6	2.4%	-33.0	-3.1%
Austria	945.5	2.0%	915.6	2.1%	-29.9	-3.2%
Netherlands	1,252.9	2.6%	889.7	2.0%	-363.2	-29.0%
Czech Republic	780.5	1.6%	836.5	1.9%	56.1	7.2%
Hungary	836.9	1.8%	564.2	1.3%	-272.7	-32.6%
<b>Europe incl.:</b> <sup>2</sup>	<b>3,486.1</b>	<b>7.3%</b>	<b>2,804.6</b>	<b>6.3%</b>	<b>-681.5</b>	<b>-19.5%</b>
Ukraine	1,151.7	2.4%	841.5	1.9%	-310.2	-26.9%
United Kingdom	742.4	1.6%	691.1	1.6%	-51.3	-6.9%
Russia	489.0	1.0%	499.7	1.1%	10.7	2.2%
Switzerland						
Gibraltar	524.7	1.1%	171.9	0.4%	-352.8	-67.2%
<b>Balkan countries incl.:</b> <sup>3</sup>	<b>5,144.3</b>	<b>10.8%</b>	<b>4,713.3</b>	<b>10.7%</b>	<b>-431.0</b>	<b>-8.4%</b>
Turkey	2,839.3	6.0%	2,521.7	5.7%	-317.6	-11.2%
Serbia	1,169.1	2.5%	967.1	2.2%	-202.1	-17.3%
Macedonia	778.2	1.6%	858.7	1.9%	80.5	10.3%
<b>Americas incl.:</b>	<b>1,459.2</b>	<b>3.1%</b>	<b>1,470.3</b>	<b>3.3%</b>	<b>11.1</b>	<b>0.8%</b>
USA	1,057.4	2.2%	1,057.0	2.4%	-0.4	0.0%
<b>Asia incl.:</b>	<b>3,716.1</b>	<b>7.8%</b>	<b>4,111.9</b>	<b>9.3%</b>	<b>395.8</b>	<b>10.7%</b>
China	786.9	1.7%	1,020.6	2.3%	233.7	29.7%
<b>Other countries</b>	<b>2,726.6</b>	<b>5.7%</b>	<b>2,931.1</b>	<b>6.6%</b>	<b>204.6</b>	<b>7.5%</b>
<b>TOTAL EXPORTS /FOB/</b>	<b>47,508.1</b>	<b>100.0%</b>	<b>44,225.2</b>	<b>100.0%</b>	<b>-3,282.9</b>	<b>-6.9%</b>

<sup>1</sup> For 2022 - final data, 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> Includes United Kingdom, Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

<sup>3</sup> Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

## 5.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION<sup>1</sup>

Countries <sup>2</sup>	I - XII				Change	
	2022		2023			
	million EUR	share	million EUR	share	million EUR	%
<b>EU countries incl.:</b>	<b>24,496.5</b>	<b>44.4%</b>	<b>23,969.2</b>	<b>48.4%</b>	<b>-527.3</b>	<b>-2.2%</b>
Germany	5,096.4	9.2%	5,323.8	10.7%	227.4	4.5%
Italy	3,082.1	5.6%	3,062.8	6.2%	-19.3	-0.6%
Romania	2,599.4	4.7%	2,412.4	4.9%	-186.9	-7.2%
Greece	2,637.2	4.8%	1,805.1	3.6%	-832.1	-31.6%
Poland	1,510.7	2.7%	1,609.0	3.2%	98.3	6.5%
France	1,253.4	2.3%	1,398.2	2.8%	144.9	11.6%
Netherlands	1,611.8	2.9%	1,386.0	2.8%	-225.8	-14.0%
Czech Republic	1,039.9	1.9%	1,240.7	2.5%	200.8	19.3%
Hungary	980.8	1.8%	991.2	2.0%	10.4	1.1%
Spain	1,194.2	2.2%	985.2	2.0%	-209.0	-17.5%
Austria	875.1	1.6%	935.3	1.9%	60.2	6.9%
Belgium	711.0	1.3%	743.1	1.5%	32.2	4.5%
<b>Europe incl.:</b> <sup>3</sup>	<b>9,255.2</b>	<b>16.8%</b>	<b>5,713.2</b>	<b>11.5%</b>	<b>-3,542.1</b>	<b>-38.3%</b>
Russia	6,147.0	11.1%	3,171.7	6.4%	-2,975.3	-48.4%
Ukraine	1,751.6	3.2%	1,045.9	2.1%	-705.7	-40.3%
Switzerland	461.7	0.8%	534.4	1.1%	72.7	15.7%
United Kingdom	603.8	1.1%	622.0	1.3%	18.3	3.0%
<b>Balkan countries incl.:</b> <sup>4</sup>	<b>5,767.6</b>	<b>10.5%</b>	<b>5,632.8</b>	<b>11.4%</b>	<b>-134.8</b>	<b>-2.3%</b>
Turkey	4,248.7	7.7%	3,855.1	7.8%	-393.5	-9.3%
Serbia	988.1	1.8%	1,179.1	2.4%	191.0	19.3%
Macedonia	430.5	0.8%	484.0	1.0%	53.5	12.4%
<b>Americas incl.:</b>	<b>3,049.3</b>	<b>5.5%</b>	<b>2,752.8</b>	<b>5.6%</b>	<b>-296.5</b>	<b>-9.7%</b>
USA	3,049.3	5.5%	2,752.8	5.6%	-296.5	-9.7%
Brazil	353.7	0.6%	524.9	1.1%	171.2	48.4%
<b>Asia incl.:</b>	<b>11,390.1</b>	<b>20.6%</b>	<b>10,091.8</b>	<b>20.4%</b>	<b>-1,298.3</b>	<b>-11.4%</b>
China	11,390.1	20.6%	10,091.8	20.4%	-1,298.3	-11.4%
Vietnam	432.9	0.8%	459.2	0.9%	26.3	6.1%
<b>Other countries</b>	<b>1,216.2</b>	<b>2.2%</b>	<b>1,375.8</b>	<b>2.8%</b>	<b>159.7</b>	<b>13.1%</b>
<b>TOTAL IMPORTS /CIF/</b>	<b>55,174.9</b>	<b>100.0%</b>	<b>49,535.7</b>	<b>100.0%</b>	<b>-5,639.3</b>	<b>-10.2%</b>

<sup>1</sup> For 2022 - final data, 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> By country of origin.

<sup>3</sup> Includes United Kingdom, Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

<sup>4</sup> Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.



## 5.9. INTERNATIONAL INVESTMENT POSITION

	(million EUR)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Net International Investment Position<sup>1,2</sup></b>	<b>-13,498.1</b>	<b>-12,842.2</b>	<b>-10,889.0</b>	<b>-11,085.8</b>	<b>-7,937.5</b>	<b>-7,951.1</b>	<b>-7,641.6</b>	<b>-7,173.7</b>
Direct investment, net	-48,868.7	-48,558.9	-49,812.5	-50,484.9	-49,995.3	-50,572.2	-51,934.2	-52,114.0
Portfolio investment, net	8,030.9	7,956.8	6,722.5	7,492.8	8,051.2	9,304.2	9,897.8	9,209.0
Financial derivatives (other than reserves) and employee stock options, net	15.9	49.9	140.1	64.7	50.1	-28.8	84.7	32.3
Other investment, net	-5,701.2	-5,775.3	-4,893.4	-6,587.9	-4,159.4	-1,895.1	-2,938.2	-6,231.3
Reserve assets	33,025.0	33,485.4	36,954.3	38,429.6	38,115.8	35,240.7	37,248.3	41,930.3
<b>ASSETS</b>	<b>71,588.8</b>	<b>72,618.2</b>	<b>77,781.3</b>	<b>78,668.3</b>	<b>81,876.6</b>	<b>82,106.1</b>	<b>83,538.5</b>	<b>86,345.8</b>
<b>Direct investment</b>	<b>8,203.2</b>	<b>8,226.6</b>	<b>8,499.3</b>	<b>8,212.5</b>	<b>8,565.4</b>	<b>8,703.1</b>	<b>9,012.2</b>	<b>8,916.7</b>
Equity and reinvestment of earnings <sup>3</sup>	2,240.4	2,343.8	2,446.3	2,543.7	2,591.2	2,632.4	2,632.7	2,665.5
Debt instruments <sup>4,5</sup>	5,962.8	5,882.8	6,053.0	5,668.8	5,974.1	6,070.7	6,379.6	6,251.1
<b>Portfolio investment<sup>6</sup></b>	<b>14,368.4</b>	<b>13,936.1</b>	<b>13,999.3</b>	<b>14,864.4</b>	<b>16,024.2</b>	<b>17,224.5</b>	<b>17,454.5</b>	<b>18,545.0</b>
Equity and investment fund shares	4,995.7	4,640.8	4,540.0	4,660.2	4,868.6	4,927.4	5,135.3	5,422.2
Equity securities	1,924.4	1,785.1	1,701.7	1,742.6	1,746.8	1,749.7	1,768.7	1,844.9
Investment fund shares	3,071.2	2,855.7	2,838.3	2,917.6	3,121.8	3,177.6	3,366.6	3,577.3
Debt securities	9,372.7	9,295.3	9,459.3	10,204.2	11,155.6	12,297.2	12,319.1	13,122.9
Short-term	527.9	509.7	457.8	739.9	1,439.9	2,145.8	1,712.5	1,796.7
Long-term	8,844.8	8,785.6	9,001.6	9,464.2	9,715.7	10,151.4	10,606.7	11,326.1
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>124.1</b>	<b>203.1</b>	<b>305.3</b>	<b>222.2</b>	<b>222.3</b>	<b>196.6</b>	<b>219.3</b>	<b>161.8</b>
<b>Other investment</b>	<b>15,868.1</b>	<b>16,767.0</b>	<b>18,023.1</b>	<b>16,939.6</b>	<b>18,948.9</b>	<b>20,741.1</b>	<b>19,604.2</b>	<b>16,792.0</b>
Other equity	789.2	788.6	810.0	814.9	834.8	847.1	864.3	849.8
Currency and deposits <sup>7</sup>	8,495.7	8,854.4	9,821.7	9,292.0	11,068.3	13,781.6	12,438.1	9,643.9
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	5,479.8	5,835.0	6,076.0	6,236.0	8,212.9	9,371.2	8,135.5	5,364.5
General government	15.9	17.5	21.3	17.9	19.1	65.9	983.6	982.1
Other sectors	3,000.0	3,002.0	3,724.5	3,038.2	2,836.2	3,750.6	3,319.0	3,297.3
Financial corporations other than MFIs	335.5	339.5	384.7	286.2	364.1	721.6	365.5	360.8
Non-financial corporations, households, and non-profit institutions serving households	2,664.4	2,662.5	3,339.8	2,752.0	2,472.1	3,029.0	2,953.5	2,936.5
Loans <sup>4</sup>	1,905.0	1,911.1	2,136.0	2,017.7	2,102.2	2,047.9	2,132.5	2,136.2
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	681.4	684.1	707.3	738.1	727.0	770.9	769.4	791.8
General government	139.4	147.9	156.6	144.9	142.5	143.6	147.4	142.6
Other sectors	1,084.1	1,079.1	1,272.0	1,134.7	1,232.7	1,133.4	1,215.7	1,201.8
Financial corporations other than MFIs	203.6	185.3	178.4	116.5	221.7	125.5	150.4	162.2
Non-financial corporations, households, and non-profit institutions serving households	880.5	893.9	1,093.7	1,018.2	1,011.1	1,007.9	1,065.3	1,039.6
Trade credits and advances <sup>5</sup>	3,789.1	4,176.4	4,248.1	3,825.4	2,825.2	2,820.1	2,925.9	2,812.9
Other accounts receivable	889.1	1,036.5	1,007.2	989.6	2,118.5	1,244.3	1,243.3	1,349.2
<b>Reserve assets<sup>8</sup></b>	<b>33,025.0</b>	<b>33,485.4</b>	<b>36,954.3</b>	<b>38,429.6</b>	<b>38,115.8</b>	<b>35,240.7</b>	<b>37,248.3</b>	<b>41,930.3</b>
Monetary gold	2,299.6	2,290.8	2,246.0	2,231.2	2,387.9	2,300.8	2,322.7	2,450.8
Special drawing rights	1,848.0	1,898.2	1,953.2	1,860.1	1,846.9	1,829.7	1,857.4	1,818.9
Reserve position in the IMF	122.2	125.4	128.8	122.4	121.4	120.1	121.8	119.2
Other reserve assets	28,755.2	29,170.9	32,626.3	34,215.8	33,759.7	30,990.1	32,946.4	37,541.4
<b>LIABILITIES</b>	<b>85,086.9</b>	<b>85,460.4</b>	<b>88,670.3</b>	<b>89,754.1</b>	<b>89,814.1</b>	<b>90,057.1</b>	<b>91,180.1</b>	<b>93,519.5</b>
<b>Direct investment</b>	<b>57,071.8</b>	<b>56,785.4</b>	<b>58,311.9</b>	<b>58,697.5</b>	<b>58,560.6</b>	<b>59,275.3</b>	<b>60,946.4</b>	<b>61,030.6</b>
Equity and reinvestment of earnings	43,038.1	42,940.6	43,860.3	44,761.4	44,019.5	45,547.8	46,759.4	47,410.4
Debt instruments <sup>9,10</sup>	14,033.8	13,844.9	14,451.5	13,936.1	14,541.2	13,727.5	14,187.0	13,620.2
<b>Portfolio investment<sup>11</sup></b>	<b>6,337.6</b>	<b>5,979.4</b>	<b>7,276.8</b>	<b>7,371.6</b>	<b>7,973.0</b>	<b>7,920.4</b>	<b>7,556.7</b>	<b>9,336.0</b>
Equity and investment fund shares	544.6	561.2	564.7	586.3	520.0	536.4	569.3	566.0
Equity securities	456.0	457.3	457.8	476.4	465.7	483.6	512.8	503.7
Investment fund shares	88.7	103.9	107.0	110.0	54.3	52.7	56.5	62.3
Debt securities	5,792.9	5,418.2	6,712.0	6,785.3	7,453.0	7,384.0	6,987.4	8,770.0
Short-term	3.5	5.2	2.7	2.5	2.5	0.0	0.0	0.0
Long-term	5,789.4	5,413.0	6,709.4	6,782.8	7,450.5	7,384.0	6,987.4	8,770.0
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>108.2</b>	<b>153.2</b>	<b>165.2</b>	<b>157.5</b>	<b>172.2</b>	<b>225.3</b>	<b>134.6</b>	<b>129.5</b>

## 5.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Other investment</b>	<b>21,569.3</b>	<b>22,542.4</b>	<b>22,916.5</b>	<b>23,527.5</b>	<b>23,108.3</b>	<b>22,636.2</b>	<b>22,542.3</b>	<b>23,023.4</b>
Currency and deposits <sup>6</sup>	4,834.1	5,490.7	5,848.7	6,087.4	6,409.1	6,468.0	6,542.0	6,845.0
Central bank	102.4	217.7	174.6	240.5	183.4	155.8	260.2	267.7
Other MFIs	4,731.6	5,273.0	5,674.1	5,846.9	6,225.6	6,312.1	6,281.8	6,577.2
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations other than MFIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial corporations, households, and non-profit institutions serving households	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	10,775.9	10,634.8	10,627.5	10,959.2	10,488.4	10,297.0	10,290.3	10,269.9
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs <sup>12</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government <sup>13</sup>	3,255.0	3,083.3	3,094.0	3,479.7	3,487.6	3,334.4	3,361.7	3,272.4
Other sectors <sup>14</sup>	7,521.0	7,551.6	7,533.5	7,479.5	7,000.8	6,962.6	6,928.6	6,997.5
Financial corporations other than MFIs	1,153.0	1,176.0	1,208.0	1,250.2	1,230.2	1,195.5	1,179.0	1,269.3
Non-financial corporations, households, and non-profit institutions serving households	6,368.0	6,375.6	6,325.5	6,229.3	5,770.6	5,767.1	5,749.6	5,728.2
Insurance, pension schemes, and standardised guarantee schemes	1,043.1	1,038.9	1,034.5	1,008.9	758.4	789.6	802.9	808.3
Trade credits and advances <sup>10</sup>	2,547.3	2,971.6	2,898.2	2,774.8	2,714.0	2,692.2	2,604.5	2,723.4
Other accounts receivable	537.5	525.2	572.3	854.7	910.0	578.6	465.7	579.1
SDRs <sup>15</sup>	1,831.4	1,881.1	1,935.3	1,842.5	1,828.3	1,810.8	1,837.0	1,797.7

<sup>1</sup> Preliminary data. The data are compiled in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*. The methodological notes on the compilation of the IIP data are published at the internet page of the BNB - [www.bnb.bg](http://www.bnb.bg)

<sup>2</sup> The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies.

<sup>3</sup> Preliminary data compiled in accordance with the Asset/Liability principle. Data are provided by direct investment companies reporting to the BNB, banks, Central Depository, notaries, NSI, the Public Enterprises and Control Agency, etc.

<sup>4</sup> On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

<sup>5</sup> Based on reports submitted to the BNB on trade credits and advances-assets (paid advances and receivables from suppliers). Due to quarterly reporting data are subject to revisions.

<sup>6</sup> Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary

<sup>7</sup> The sources for *Other sectors* are BIS International Banking Statistics and balance sheet data of other financial institutions. Data at end-September 2022 published in January 2023 have been used.

<sup>8</sup> Including monetary gold at market prices. Source: Issue Department of the BNB.

<sup>9</sup> On the basis of the reports submitted to the BNB by the enterprises with financial credits received by non-residents. Due to quarterly reporting data are subject to revisions.

<sup>10</sup> Data on trade credits and advances-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

<sup>11</sup> Sources: Central Depository AD, banks, other nonbank financial institutions, insurance companies and pension funds.

<sup>12</sup> Source: monthly banks' reports.

<sup>13</sup> Data source: *Register of Government and Government-Guaranteed Debt of the Ministry of Finance*.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

<sup>14</sup> Debt liabilities of the public companies and the government guaranteed debt are included. Intercompany loans are excluded.

Based on credits (incl. revolving and intercompany lending) that are declared and reported to the BNB. Due to quarterly reporting data are subject to revisions.

<sup>15</sup> Special drawing rights allocations, which comprise liabilities to the IMF.

Source: BNB.

## 5.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR<sup>1</sup>

(million EUR)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>GROSS EXTERNAL DEBT<sup>1</sup> (I+II+III+IV+V)</b>	<b>41 396.0</b>	<b>41 805.4</b>	<b>44 080.1</b>	<b>44 248.9</b>	<b>45 102.4</b>	<b>43 747.6</b>	<b>43 716.7</b>	<b>45 413.6</b>
<b>I. General Government<sup>2</sup></b>	<b>7 600.1</b>	<b>7 060.7</b>	<b>8 406.5</b>	<b>8 876.8</b>	<b>9 660.9</b>	<b>9 447.8</b>	<b>9 083.0</b>	<b>10 886.6</b>
<i>Short-term</i>	20.3	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	19.9	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	7 579.8	7 060.7	8 406.2	8 876.8	9 660.9	9 447.8	9 083.0	10 886.6
Special drawing rights (allocations)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities <sup>3</sup>	4 324.8	3 977.4	5 312.2	5 397.0	6 173.4	6 113.4	5 721.3	7 614.3
Loans	3 255.0	3 083.3	3 094.0	3 479.7	3 487.6	3 334.4	3 361.7	3 272.4
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>II. Central Bank</b>	<b>1 938.6</b>	<b>2 101.1</b>	<b>2 111.9</b>	<b>2 083.9</b>	<b>2 012.9</b>	<b>1 966.7</b>	<b>2 098.7</b>	<b>2 068.9</b>
<i>Short-term</i>	107.2	220.0	176.6	241.4	184.5	155.9	261.7	271.2
Currency and deposits	102.4	217.7	174.6	240.5	183.4	155.8	260.2	267.7
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	4.8	2.3	2.0	0.9	1.1	0.0	1.6	3.5
<i>Long-term</i>	1 831.4	1 881.1	1 935.3	1 842.5	1 828.3	1 810.8	1 837.0	1 797.7
Special drawing rights (allocations) <sup>4</sup>	1 831.4	1 881.1	1 935.3	1 842.5	1 828.3	1 810.8	1 837.0	1 797.7
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>III. Other MFIs<sup>5</sup></b>	<b>5 170.8</b>	<b>5 698.9</b>	<b>6 139.9</b>	<b>6 546.8</b>	<b>6 984.9</b>	<b>6 781.3</b>	<b>6 643.4</b>	<b>6 801.7</b>
<i>Short-term</i>	3 421.3	3 934.2	4 115.0	4 376.1	4 236.9	4 111.8	4 092.2	4 083.7
Currency and deposits <sup>6</sup>	3 255.6	3 776.6	3 914.7	3 945.4	3 706.1	3 875.2	3 959.4	3 963.6
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	9.7	9.8	10.7	10.1	12.1	11.0	12.4	12.4
Other debt liabilities	156.0	147.8	189.6	420.6	518.7	225.7	120.4	107.7
<i>Long-term</i>	1 749.6	1 764.7	2 024.9	2 170.7	2 748.0	2 669.5	2 551.1	2 718.0
Currency and deposits <sup>6</sup>	1 476.0	1 496.4	1 759.4	1 901.5	2 519.5	2 436.9	2 322.4	2 613.7
Debt securities	273.6	268.3	265.5	269.1	228.5	232.6	228.8	104.4
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>IV. Other sectors<sup>7</sup></b>	<b>12 652.7</b>	<b>13 099.9</b>	<b>12 970.4</b>	<b>12 805.3</b>	<b>11 902.6</b>	<b>11 824.4</b>	<b>11 704.6</b>	<b>12 036.1</b>
<i>Short-term</i>	3 757.2	4 290.9	4 274.3	4 233.7	3 893.3	3 895.8	3 831.1	3 980.8
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	3.5	5.2	2.7	2.5	2.5	0.0	0.0	0.0
Loans <sup>8</sup>	263.9	261.9	285.6	277.2	244.5	226.9	237.5	239.2
Trade credit and advances <sup>9</sup>	2 121.3	2 660.1	2 626.9	2 553.7	2 541.6	2 566.3	2 491.9	2 592.3
Other debt liabilities <sup>9</sup>	1 368.5	1 363.8	1 359.1	1 400.3	1 104.8	1 102.6	1 101.8	1 149.2
<i>Long-term</i>	8 895.5	8 808.9	8 696.1	8 571.6	8 009.3	7 928.6	7 873.4	8 055.4
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	1 191.0	1 167.3	1 131.6	1 116.6	1 048.7	1 038.1	1 037.3	1 051.4
Loans	7 257.1	7 289.7	7 247.9	7 202.2	6 756.3	6 735.8	6 691.1	6 758.3
Trade credit and advances	396.4	301.7	260.4	211.0	160.3	114.9	100.3	118.6
Other debt liabilities	51.0	50.2	56.2	41.8	43.9	39.9	44.8	127.0
<b>Other financial corporations</b>	<b>2 579.9</b>	<b>2 595.0</b>	<b>2 636.0</b>	<b>2 686.4</b>	<b>2 358.1</b>	<b>2 328.0</b>	<b>2 315.4</b>	<b>2 459.7</b>
<i>Short-term</i>	1 378.0	1 371.4	1 373.0	1 423.6	1 118.0	1 120.9	1 125.5	1 177.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	3.5	5.2	2.7	2.5	2.5	0.0	0.0	0.0
Loans <sup>8</sup>	35.3	35.7	36.2	38.2	38.8	38.8	41.2	41.3
Trade credit and advances <sup>9</sup>	6.5	8.4	9.3	12.0	7.3	9.1	8.0	10.9
Other debt liabilities <sup>9</sup>	1 332.7	1 322.1	1 324.8	1 370.9	1 069.4	1 073.0	1 076.4	1 124.7
<i>Long-term</i>	1 201.9	1 223.6	1 263.0	1 262.8	1 240.2	1 207.1	1 189.9	1 282.8
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	76.2	75.6	76.5	45.0	42.9	44.7	46.5	48.7
Loans	1 117.7	1 140.3	1 171.9	1 212.0	1 191.4	1 156.7	1 137.8	1 228.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	7.9	7.7	14.6	5.7	5.8	5.7	5.6	6.1
<b>Nonfinancial corporations</b>	<b>9 955.3</b>	<b>10 389.9</b>	<b>10 222.5</b>	<b>10 012.1</b>	<b>9 438.5</b>	<b>9 390.0</b>	<b>9 282.3</b>	<b>9 469.4</b>
<i>Short-term</i>	2 370.8	2 911.8	2 894.3	2 804.2	2 769.4	2 768.9	2 699.5	2 797.2
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	220.2	218.5	242.5	233.3	200.0	182.4	190.6	192.2
Trade credit and advances	2 114.8	2 651.7	2 617.5	2 541.5	2 534.0	2 556.9	2 483.5	2 580.5
Other debt liabilities	35.8	41.6	34.3	29.4	35.3	29.6	25.5	24.5
<i>Long-term</i>	7 584.5	7 478.1	7 328.2	7 207.9	6 669.1	6 621.0	6 582.8	6 672.2
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	1 114.8	1 091.7	1 055.1	1 071.6	1 005.8	993.4	990.8	1 002.7
Loans	6 030.3	6 042.1	5 971.1	5 889.2	5 464.9	5 478.6	5 452.6	5 429.9
Trade credit and advances	396.4	301.7	260.4	211.0	160.3	114.9	100.3	118.6
Other debt liabilities	43.1	42.5	41.6	36.1	38.1	34.2	39.2	121.0

## 5.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR<sup>1</sup>

(million EUR)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Households and NPISHs</b>	<b>117.4</b>	<b>114.9</b>	<b>111.9</b>	<b>106.9</b>	<b>106.0</b>	<b>106.5</b>	<b>106.9</b>	<b>107.0</b>
<i>Short-term</i>	8.4	7.7	7.0	5.9	6.0	6.0	6.1	6.6
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	8.4	7.7	7.0	5.8	5.7	5.7	5.7	5.6
Trade credit and advances	0.0	0.0	0.0	0.1	0.3	0.3	0.4	0.9
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	109.0	107.2	104.9	101.0	100.0	100.5	100.8	100.4
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	109.0	107.2	104.9	101.0	100.0	100.5	100.8	100.4
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>V. Direct investment: Intercompany Lending</b>	<b>14 033.8</b>	<b>13 844.9</b>	<b>14 451.5</b>	<b>13 936.1</b>	<b>14 541.2</b>	<b>13 727.5</b>	<b>14 187.0</b>	<b>13 620.2</b>
Debt liabilities of direct investment enterprises to direct investors	8 902.4	8 748.3	9 309.4	8 850.5	9 068.3	8 521.2	8 904.1	8 918.3
Debt liabilities of direct investors to direct investment enterprises	179.2	210.1	207.1	192.0	151.1	154.9	152.2	143.7
Debt liabilities between fellow enterprises	4 952.1	4 886.5	4 935.0	4 893.6	5 321.8	5 051.3	5 130.7	4 558.3
<b>Memorandum Items</b>								
Public sector external debt	11 707.1	11 210.4	12 502.0	12 829.2	13 296.0	13 090.2	12 772.1	14 600.2
Private sector external debt	29 688.9	30 595.1	31 578.1	31 419.7	31 806.4	30 657.4	30 944.6	30 813.4
<b>Debt Securities: by Sector (at nominal value)<sup>3</sup></b>	<b>5 874.6</b>	<b>5 888.2</b>	<b>7 485.2</b>	<b>7 351.4</b>	<b>8 125.8</b>	<b>8 015.8</b>	<b>7 695.7</b>	<b>9 088.4</b>
General Government	4 355.7	4 386.1	6 000.3	5 886.1	6 715.8	6 618.7	6 305.9	7 819.1
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	4 355.7	4 386.1	6 000.3	5 886.1	6 715.8	6 618.7	6 305.9	7 819.1
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-Taking Corporations, except the Central Bank	273.6	268.3	265.6	269.3	228.5	232.6	228.7	104.5
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	273.6	268.3	265.6	269.3	228.5	232.6	228.7	104.5
Other Sectors	1 245.3	1 233.9	1 219.3	1 196.0	1 181.4	1 164.5	1 161.1	1 164.8
Short-term	3.5	5.3	2.7	2.6	0.0	0.0	0.0	0.0
Long-term	1 241.8	1 228.6	1 216.6	1 193.4	1 181.4	1 164.5	1 161.1	1 164.8
Other financial corporations	84.2	85.4	83.1	51.3	47.6	46.9	48.8	49.9
Short-term	3.5	5.3	2.7	2.6	0.0	0.0	0.0	0.0
Long-term	80.7	80.1	80.4	48.7	47.6	46.9	48.8	49.9
Nonfinancial corporations	1 161.1	1 148.5	1 136.2	1 144.7	1 133.8	1 117.5	1 112.3	1 114.8
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	1 161.1	1 148.5	1 136.2	1 144.7	1 133.8	1 117.5	1 112.3	1 114.8
Households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

<sup>1</sup> The data are compiled in accordance with the External Debt Statistics Guide for Compilers and Users, IMF 2014. Preliminary data.

The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

<sup>2</sup> Data source: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

<sup>3</sup> Debt securities are presented by market values in the main table and by nominal values in memorandum tables.

<sup>4</sup> Special drawing rights allocations, representing liabilities to the IMF.

<sup>5</sup> Data source: banks.

<sup>6</sup> According with EDS *Guide for Compilers and Users, IMF 2014 para . 3.32*, all interbank positions, other than securities and accounts receivable/payable are classified under deposits.

<sup>7</sup> Data comprise credits that are declared and periodically reported to the BNB as well as government guaranteed loans

(source for government guaranteed loans: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance).

<sup>8</sup> Based on reports submitted to the BNB by resident enterprises on financial loans received from nonresidents. Due to quarterly reporting data are subject to revisions.

<sup>9</sup> Based on reports submitted to the BNB on trade credits and advances-liabilities (received advances and payables to suppliers). Due to quarterly reporting data are subject to revisions.

Source: BNB.

## 5.11. GROSS EXTERNAL DEBT BY INSTRUMENTS<sup>1</sup>

(million EUR)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>GROSS EXTERNAL DEBT<sup>1</sup></b>	<b>41 396.0</b>	<b>41 805.4</b>	<b>44 080.1</b>	<b>44 248.9</b>	<b>45 102.4</b>	<b>43 747.6</b>	<b>43 716.7</b>	<b>45 413.6</b>
Currency and deposits <sup>2</sup>	4 834.1	5 490.7	5 848.7	6 087.4	6 409.1	6 468.0	6 542.0	6 845.0
Debt securities <sup>3</sup>	5 792.9	5 418.2	6 712.0	6 785.3	7 453.0	7 384.0	6 987.4	8 770.0
Loans <sup>4,5</sup>	10 775.9	10 634.8	10 627.5	10 959.2	10 488.4	10 297.0	10 290.3	10 269.9
Trade credit and advances <sup>6</sup>	2 547.3	2 971.6	2 898.2	2 774.8	2 714.0	2 692.2	2 604.5	2 723.4
Other debt liabilities <sup>6</sup>	1 580.6	1 564.1	1 606.9	1 863.6	1 668.5	1 368.2	1 268.6	1 387.4
Special drawing rights (allocations) <sup>7</sup>	1 831.4	1 881.1	1 935.3	1 842.5	1 828.3	1 810.8	1 837.0	1 797.7
Direct investment: Intercompany Lending	14 033.8	13 844.9	14 451.5	13 936.1	14 541.2	13 727.5	14 187.0	13 620.2
<i>Debt securities</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>
<i>Loans</i>	<i>11 239.0</i>	<i>11 126.9</i>	<i>11 315.9</i>	<i>11 294.5</i>	<i>11 193.6</i>	<i>10 735.1</i>	<i>10 664.9</i>	<i>10 759.4</i>
<i>Trade credit and advances</i>	<i>1 659.6</i>	<i>1 681.2</i>	<i>1 806.6</i>	<i>1 615.1</i>	<i>1 947.2</i>	<i>1 973.7</i>	<i>2 405.2</i>	<i>1 782.7</i>
<i>Other debt liabilities</i>	<i>1 135.1</i>	<i>1 036.6</i>	<i>1 328.8</i>	<i>1 026.3</i>	<i>1 400.2</i>	<i>1 018.4</i>	<i>1 116.7</i>	<i>1 077.9</i>

<sup>1</sup> The data are compiled in accordance with the External Debt Statistics Guide for Compilers and Users, IMF 2014. Preliminary data.

The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

<sup>2</sup> According with *External Debt Statistics Guide for Compilers and Users, IMF 2014 para . 3.32*, all interbank positions, other than securities and accounts receivable/payable are classified under deposits.

<sup>3</sup> Debt securities are presented by market values.

<sup>4</sup> Data comprise credits that are declared and periodically reported to the BNB as well as government guaranteed loans (source for government guaranteed loans: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance).

<sup>5</sup> Based on reports submitted to the BNB by resident enterprises on financial loans received from nonresidents. Due to quarterly reporting data are subject to revisions.

<sup>6</sup> Based on reports submitted to the BNB on trade credits and advances-liabilities (received advances and payables to suppliers). Due to quarterly reporting data are subject to revisions.

<sup>7</sup> Special drawing rights allocations, representing liabilities to the IMF.

Source: BNB.

## 5.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

( % )

<i>Gross external debt</i>								
Currency	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
EUR	79.9	78.8	79.1	80.5	80.2	80.6	79.5	81.1
USD	5.7	6.7	6.3	5.8	6.2	6.3	7.0	5.9
BGN	5.7	6.0	6.5	5.8	6.4	5.7	6.1	6.0
GBP	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.1
CHF	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0
JPY	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
XDR	4.4	4.5	4.4	4.2	4.1	4.1	4.2	4.0
Other	3.7	3.6	3.3	3.5	2.7	2.8	2.8	2.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: BNB.

**5.13. GROSS EXTERNAL DEBT: NET FLOW<sup>1</sup>**  
**(by Institutional Sectors)**

	2020	2021	2022	2023	I. - XII. 2023 / I. - XII. 2022	
	million EURO				%	
I. General Government	1975.5	431.5	1374.3	1696.2	321.9	23.4
II. Central bank	-32.9	1102.2	77.3	34.2	-43.2	-55.8
III. Other MFIs	-89.6	556.0	1477.8	312.1	-1165.7	-78.9
IV. Other Sectors	-344.1	555.0	407.3	-10.0	-417.3	-102.5
V. Direct investment: Intercompany Lending	1434.4	-161.3	699.3	150.7	-548.6	-78.4
<b>TOTAL NET FLOW (I+II+III+IV+V)</b>	2943.3	2483.3	4035.9	2183.2	-1852.7	-45.9

<sup>1</sup> The net flow is calculated quarterly, based on the Balance of payments data on liabilities for instruments: Currency and deposits, Debt securities, Loans, Trade credits and advances and Other accounts payable.

Source: BNB.

## 5.14. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS<sup>1</sup>

### 5.14.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

	(million EUR)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>A. Official reserve assets</b>	<b>33 025.0</b>	<b>33 485.4</b>	<b>36 954.3</b>	<b>38 429.6</b>	<b>38 115.8</b>	<b>35 240.7</b>	<b>37 248.3</b>	<b>41 930.3</b>
(1) Foreign currency reserves (in convertible foreign currencies) <sup>2</sup>	28 755.2	29 170.9	32 626.3	34 215.8	33 759.7	30 990.1	32 946.4	37 541.4
(a) Securities	9 452.7	8 010.5	8 305.8	6 032.8	12 223.9	14 748.2	17 603.2	20 350.1
<i>of which: issuer headquartered in reporting country but located</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) total currency and deposits with:	19 302.5	21 160.4	24 320.5	28 182.9	21 535.8	16 241.9	15 343.2	17 191.4
other national central banks, BIS and IMF	13 792.4	15 081.3	17 184.6	21 597.1	19 240.7	9 388.4	9 985.2	11 005.8
banks headquartered in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>of which: located abroad</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
banks headquartered outside the reporting country	5 510.1	6 079.1	7 135.9	6 585.9	2 295.1	6 853.5	5 358.0	6 185.6
<i>of which: located in the reporting country</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) IMF reserve position	122.2	125.4	128.8	122.4	121.4	120.1	121.8	119.2
(3) SDRs	1 848.0	1 898.2	1 953.2	1 860.1	1 846.9	1 829.7	1 857.4	1 818.9
(4) gold (including gold deposits and gold swapped <sup>3</sup> )	2 299.6	2 290.8	2 246.0	2 231.2	2 387.9	2 300.8	2 322.7	2 450.8
volume in millions of fine troy ounces	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
(5) other reserve assets	148.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
loans to nonbank nonresidents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Other foreign currency assets</b>	<b>148.0</b>	<b>182.1</b>	<b>159.2</b>	<b>149.2</b>	<b>145.5</b>	<b>193.5</b>	<b>170.1</b>	<b>152.0</b>
securities not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
deposits not included in official reserve assets <sup>4</sup>	121.2	155.4	133.1	123.2	117.8	166.9	143.2	123.9
loans not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
gold not included in official reserve assets	26.8	26.7	26.1	26.1	27.7	26.6	26.9	28.1
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

<sup>1</sup> Compiled in compliance with the updated *Guideline of the Data Template on International Reserves and Foreign Currency Liquidity* (IMF, 2009), IMF 6-th edition of the *Balance of Payments and International Investment Position Manual* (IMF, 2009) and the *Guideline of the European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics* (ECB/2004/15).

<sup>2</sup> Foreign currency reserves directly managed by the BNB.

<sup>3</sup> The gold is valued at the market price.

<sup>4</sup> Central government deposits with local banks.

Source: BNB.



**5.14.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)**

(million EUR)

Total	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>1. Foreign currency loans; securities and deposits</b>	<b>-1 506.0</b>	<b>-1 496.6</b>	<b>-1 593.0</b>	<b>-1 708.6</b>	<b>-611.6</b>	<b>-610.6</b>	<b>-2 103.3</b>	<b>-2 032.4</b>
outflows (-) (Principal)	-1 283.8	-1 274.9	-1 274.8	-1 376.3	-232.3	-232.2	-1 725.2	-1 607.4
outflows (-) (Interest)	-222.2	-221.7	-318.2	-332.3	-379.3	-378.4	-378.1	-425.0
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3. Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Maturity breakdown (residual maturity) n<=1	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>1. Foreign currency loans; securities and deposits</b>	<b>-8.3</b>	<b>0.0</b>	<b>-3.5</b>	<b>0.0</b>	<b>-3.9</b>	<b>0.0</b>	<b>-4.1</b>	<b>-67.5</b>
outflows (-) (Principal)	-8.3	0.0	-3.5	0.0	-3.5	0.0	-3.5	0.0
outflows (-) (Interest)	0.0	0.0	0.0	0.0	-0.4	0.0	-0.6	-67.5
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3. Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Maturity breakdown (residual maturity) 1<n<=3	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>1. Foreign currency loans; securities and deposits</b>	<b>-65.2</b>	<b>-89.6</b>	<b>-75.5</b>	<b>-1 263.7</b>	<b>-61.5</b>	<b>-185.9</b>	<b>-190.2</b>	<b>-97.9</b>
outflows (-) (Principal)	-54.5	-13.1	-52.3	-1 152.1	-50.3	-13.1	-153.8	-8.1
outflows (-) (Interest)	-10.7	-76.5	-23.2	-111.6	-11.2	-172.8	-36.4	-89.8
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3. Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Maturity breakdown (residual maturity) 3<n<=12	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>1. Foreign currency loans; securities and deposits</b>	<b>-1 432.5</b>	<b>-1 407.0</b>	<b>-1 514.0</b>	<b>-444.9</b>	<b>-546.2</b>	<b>-424.8</b>	<b>-1 909.0</b>	<b>-1 867.0</b>
outflows (-) (Principal)	-1 221.1	-1 261.7	-1 219.0	-224.2	-178.5	-219.1	-1 567.9	-1 599.3
outflows (-) (Interest)	-211.4	-145.3	-295.0	-220.7	-367.7	-205.7	-341.1	-267.7
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3. Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Source: BNB.

**5.14.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)**

(million EUR)

Total	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>1. Contingent liabilities in foreign currency</b>	<b>-148.1</b>	<b>-126.4</b>	<b>-117.3</b>	<b>-116.9</b>	<b>-117.1</b>	<b>-155.2</b>	<b>-157.2</b>	<b>-150.8</b>
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-148.1	-126.4	-117.3	-116.9	-117.1	-155.2	-157.2	-150.8
<b>2. Foreign currency securities issued with embedded options (puttable bonds)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.1 Undrawn or unconditional credit lines provided by:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.2 Undrawn or unconditional credit lines provided to:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Maturity breakdown (residual maturity, where applicable) n<=1	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>1. Contingent liabilities in foreign currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.3</b>
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	0.0	0.0	0.0	0.0	0.0	-0.2	-0.2	-0.3
<b>2. Foreign currency securities issued with embedded options (puttable bonds)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.1 Undrawn or unconditional credit lines provided by:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.2 Undrawn or unconditional credit lines provided to:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Maturity breakdown (residual maturity, where applicable) 1<n<=3	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>1. Contingent liabilities in foreign currency</b>	<b>-117.2</b>	<b>-12.7</b>	<b>-14.6</b>	<b>-3.8</b>	<b>-95.5</b>	<b>-4.2</b>	<b>-14.2</b>	<b>-4.2</b>
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-117.2	-12.7	-14.6	-3.8	-95.5	-4.2	-14.2	-4.2
<b>2. Foreign currency securities issued with embedded options (puttable bonds)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.1 Undrawn or unconditional credit lines provided by:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.2 Undrawn or unconditional credit lines provided to:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Maturity breakdown (residual maturity, where applicable) 3<n<=12	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>1. Contingent liabilities in foreign currency</b>	<b>-30.9</b>	<b>-113.7</b>	<b>-102.7</b>	<b>-113.0</b>	<b>-21.6</b>	<b>-150.8</b>	<b>-142.8</b>	<b>-146.4</b>
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-30.9	-113.7	-102.7	-113.0	-21.6	-150.8	-142.8	-146.4
<b>2. Foreign currency securities issued with embedded options (puttable bonds)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.1 Undrawn or unconditional credit lines provided by:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.2 Undrawn or unconditional credit lines provided to:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Source: BNB.

#### 5.14.4. SECTION IV. MEMO ITEMS

	(million EUR)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>(1) To be reported with standard periodicity and timeliness:</b>								
(a) short-term domestic currency debt indexed to the exchange rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— nondeliverable forwards	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— short positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— long positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— other instruments <sup>1</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(c) pledged assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d) securities lent and on repo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(e) financial derivative assets (net marked to market)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>(2) To be disclosed less frequently:</b>								
(a) currency composition of reserves (by groups of currencies)	33 025.0	33 485.4	36 954.3	38 429.6	38 115.8	35 240.7	37 248.3	41 930.3
— currencies in SDR basket <sup>2</sup>	33 025.0	33 485.3	36 954.2	38 429.5	38 115.8	35 240.7	37 248.3	41 930.3
— currencies not in SDR basket	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0

<sup>1</sup> Securities issued for the structural reform (ZUNK).

<sup>2</sup> In accordance with par. 273 of the *International reserves and foreign currency liquidity: guidelines for a data template*, IMF, 2013, currencies in the SDR basket at the time of writing include the U.S. dollar, the euro, the Japanese yen, and the pound sterling. By convention, in the Reserves Data Template, gold and claims denominated in SDRs (including SDR holdings and reserve position in the IMF) are considered to be denominated in currencies in the SDR basket.

Source: BNB.

## 6. QUARTERLY FINANCIAL ACCOUNTS<sup>1</sup>

### 6.1. QUARTERLY FINANCIAL ACCOUNTS FOR NON-FINANCIAL CORPORATIONS (S.11)

#### STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>ASSETS</b>									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	58,537	60,028	65,096	67,107	67,740	67,768	70,415	72,442
Debt securities	AF.3	499	481	466	509	673	753	805	982
Loans	AF.4	21,015	21,362	22,145	22,211	22,244	22,596	23,163	23,205
Equity and investment fund shares	AF.5	51,272	52,900	54,188	55,783	55,894	56,235	56,649	56,912
Insurance, pension and standardised guarantee schemes	AF.6	1,123	1,108	1,105	1,106	1,061	1,076	1,094	1,105
Financial derivatives and employee stock options	AF.7	105	174	253	203	181	204	206	162
Other accounts receivable	AF.8	129,003	134,617	139,758	145,671	144,886	145,721	145,688	146,913
<b>Total assets</b>	<b>AF</b>	<b>261,553</b>	<b>270,668</b>	<b>283,010</b>	<b>292,590</b>	<b>292,679</b>	<b>294,354</b>	<b>298,019</b>	<b>301,720</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0	0	0
Debt securities	AF.3	3,240	3,168	3,098	3,144	3,006	3,017	3,035	3,181
Loans	AF.4	93,556	93,189	95,706	96,653	96,280	96,625	97,476	99,221
Equity and investment fund shares	AF.5	238,366	244,138	249,457	256,214	257,000	257,950	260,198	260,768
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	111	87	93	58	74	48	41	35
Other accounts payable	AF.8	134,102	139,791	145,646	151,494	151,973	151,730	152,264	153,092
<b>Total liabilities</b>	<b>AF</b>	<b>469,374</b>	<b>480,373</b>	<b>494,000</b>	<b>507,563</b>	<b>508,332</b>	<b>509,370</b>	<b>513,015</b>	<b>516,297</b>

#### TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>ASSETS</b>									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	2,373	1,317	4,913	2,293	718	30	2,588	2,146
Debt securities	F.3	152	-34	58	222	221	115	136	234
Loans	F.4	606	300	756	144	372	358	558	67
Equity and investment fund shares	F.5	1,279	1,295	692	1,132	191	333	519	55
Insurance, pension and standardised guarantee schemes	F.6	-327	-15	-3	2	-45	15	17	12
Financial derivatives and employee stock options	F.7	8	15	33	-54	-12	-1	6	-13
Other accounts receivable	F.8	5,931	5,507	5,246	6,475	-1,035	915	-99	1,473
<b>Total assets</b>	<b>F</b>	<b>10,021</b>	<b>8,384</b>	<b>11,694</b>	<b>10,214</b>	<b>408</b>	<b>1,765</b>	<b>3,725</b>	<b>3,975</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0	0	0
Debt securities	F.3	19	-42	-17	22	-4	9	4	133
Loans	F.4	1,996	-379	2,483	1,147	1,046	365	936	2,010
Equity and investment fund shares	F.5	5,587	3,729	2,862	4,705	2,451	930	1,819	0
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	18	-1	1	-39	8	-24	-9	-14
Other accounts payable	F.8	6,711	5,712	5,817	6,084	521	-218	477	1,233
<b>Total liabilities</b>	<b>F</b>	<b>14,331</b>	<b>9,018</b>	<b>11,147</b>	<b>11,919</b>	<b>4,023</b>	<b>1,062</b>	<b>3,227</b>	<b>3,364</b>

<sup>1</sup> Data as of 26 April 2022.

Source: BNB.

## 6.2. QUARTERLY FINANCIAL ACCOUNTS FOR *FINANCIAL CORPORATIONS* (S.12)

### STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>ASSETS</b>									
Monetary gold and SDRs	AF.1	8,112	8,193	8,213	8,002	8,282	8,079	8,176	8,351
Currency and deposits	AF.2	79,480	81,052	90,607	100,971	92,444	77,678	75,828	81,808
Debt securities	AF.3	54,340	51,484	53,001	50,858	63,113	69,849	75,961	84,649
Loans	AF.4	88,542	91,392	94,740	96,792	99,213	102,099	105,413	108,557
Equity and investment fund shares	AF.5	16,638	16,254	16,275	16,891	17,245	17,484	17,870	18,505
Insurance, pension and standardised guarantee schemes	AF.6	204	242	244	255	363	239	240	248
Financial derivatives and employee stock options	AF.7	357	525	744	504	523	455	500	346
Other accounts receivable	AF.8	6,838	6,883	7,121	7,236	7,317	8,126	7,896	8,621
<b>Total assets</b>	<b>AF</b>	<b>254,510</b>	<b>256,025</b>	<b>270,945</b>	<b>281,510</b>	<b>288,501</b>	<b>284,008</b>	<b>291,884</b>	<b>311,083</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	AF.1	3,582	3,679	3,785	3,604	3,576	3,542	3,593	3,516
Currency and deposits	AF.2	172,326	175,311	188,090	196,120	198,143	192,975	198,493	211,992
Debt securities	AF.3	1,932	1,949	1,983	2,050	2,055	2,071	2,220	1,950
Loans	AF.4	12,603	13,196	14,267	14,976	16,705	16,917	17,911	19,094
Equity and investment fund shares	AF.5	38,188	37,672	39,057	39,851	38,322	40,976	42,605	44,907
Insurance, pension and standardised guarantee schemes	AF.6	26,505	25,696	25,397	26,461	26,985	27,890	28,268	30,089
Financial derivatives and employee stock options	AF.7	272	471	588	480	492	625	453	361
Other accounts payable	AF.8	6,800	7,047	7,391	8,177	8,259	8,826	8,740	9,093
<b>Total liabilities</b>	<b>AF</b>	<b>262,208</b>	<b>265,020</b>	<b>280,558</b>	<b>291,717</b>	<b>294,538</b>	<b>293,820</b>	<b>302,283</b>	<b>321,003</b>

### TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>ASSETS</b>									
Monetary gold and SDRs	F.1	2	3	7	9	6	4	5	4
Currency and deposits	F.2	332	1,371	9,318	10,706	-8,565	-14,784	-1,952	6,072
Debt securities	F.3	-1,715	-802	2,544	-2,222	11,944	7,103	6,460	7,546
Loans	F.4	2,915	2,957	3,345	2,454	2,646	2,933	3,412	3,527
Equity and investment fund shares	F.5	517	250	710	365	72	118	260	44
Insurance, pension and standardised guarantee schemes	F.6	51	39	2	11	108	-124	1	8
Financial derivatives and employee stock options	F.7	79	90	102	-219	35	-81	12	-99
Other accounts receivable	F.8	9	138	232	109	83	808	-232	712
<b>Total assets</b>	<b>F</b>	<b>2,189</b>	<b>4,045</b>	<b>16,260</b>	<b>11,214</b>	<b>6,329</b>	<b>-4,022</b>	<b>7,966</b>	<b>17,813</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	F.1	1	2	6	7	3	3	2	1
Currency and deposits	F.2	527	2,508	12,302	8,779	2,189	-5,196	5,711	13,785
Debt securities	F.3	83	16	25	34	90	-2	209	-267
Loans	F.4	559	592	969	712	1,441	289	933	1,206
Equity and investment fund shares	F.5	636	382	926	524	22	1,070	1,001	1,271
Insurance, pension and standardised guarantee schemes	F.6	-635	-810	-299	1,064	967	905	378	1,821
Financial derivatives and employee stock options	F.7	26	139	23	-122	20	108	-172	-93
Other accounts payable	F.8	290	235	332	777	87	566	-89	314
<b>Total liabilities</b>	<b>F</b>	<b>1,488</b>	<b>3,065</b>	<b>14,284</b>	<b>11,774</b>	<b>4,820</b>	<b>-2,257</b>	<b>7,972</b>	<b>18,038</b>

Source: BNB.

### 6.3. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S.13)

#### STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>ASSETS</b>									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	11,574	13,874	17,537	17,060	18,688	19,420	17,777	17,623
Debt securities	AF.3	794	840	868	861	1,278	928	783	887
Loans	AF.4	2,313	1,113	1,927	2,060	2,045	2,077	2,180	2,748
Equity and investment fund shares	AF.5	10,181	10,047	9,967	10,052	10,607	10,732	11,321	12,284
Insurance, pension and standardised guarantee schemes	AF.6	62	53	48	52	37	34	31	45
Financial derivatives and employee stock options	AF.7	1	1	1	1	1	1	1	1
Other accounts receivable	AF.8	15,423	14,530	14,230	16,822	14,050	13,239	13,383	16,707
<b>Total assets</b>	<b>AF</b>	<b>40,349</b>	<b>40,458</b>	<b>44,578</b>	<b>46,908</b>	<b>46,705</b>	<b>46,430</b>	<b>45,476</b>	<b>50,296</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0	0	0
Debt securities	AF.3	25,368	24,806	28,008	28,951	29,433	29,585	28,713	34,487
Loans	AF.4	7,675	7,315	7,347	8,128	8,145	7,920	8,048	8,015
Equity and investment fund shares	AF.5	6	5	5	5	5	5	5	5
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	1	1	1	1	1
Financial derivatives and employee stock options	AF.7	235	230	216	224	213	214	220	241
Other accounts payable	AF.8	13,023	13,024	13,212	17,898	16,902	17,115	16,603	18,088
<b>Total liabilities</b>	<b>AF</b>	<b>46,306</b>	<b>45,380</b>	<b>48,787</b>	<b>55,207</b>	<b>54,699</b>	<b>54,840</b>	<b>53,590</b>	<b>60,835</b>

#### TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>ASSETS</b>									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	-2,623	2,294	3,655	-468	1,629	731	-1,692	-81
Debt securities	F.3	9	49	32	-5	420	-348	-135	104
Loans	F.4	4	-1,219	796	157	-10	31	95	587
Equity and investment fund shares	F.5	1	9	4	8	69	0	10	142
Insurance, pension and standardised guarantee schemes	F.6	12	-9	-5	4	-1	-3	-3	15
Financial derivatives and employee stock options	F.7	0	0	0	0	0	0	0	0
Other accounts receivable	F.8	-183	-1,046	-455	2,809	-2,725	-813	131	3,379
<b>Total assets</b>	<b>F</b>	<b>-2,780</b>	<b>78</b>	<b>4,027</b>	<b>2,505</b>	<b>-619</b>	<b>-401</b>	<b>-1,594</b>	<b>4,145</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0	0	0
Debt securities	F.3	-1,662	865	4,318	595	579	164	-523	4,617
Loans	F.4	-33	-353	31	782	21	-215	128	-25
Equity and investment fund shares	F.5	0	0	0	0	0	0	0	0
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	1	-1	0	0	0
Financial derivatives and employee stock options	F.7	0	0	0	0	-2	0	0	-1
Other accounts payable	F.8	-693	1	188	4,686	-995	212	-512	1,485
<b>Total liabilities</b>	<b>F</b>	<b>-2,388</b>	<b>512</b>	<b>4,537</b>	<b>6,064</b>	<b>-398</b>	<b>162</b>	<b>-907</b>	<b>6,076</b>

Source: BNB.

**6.4. QUARTERLY FINANCIAL ACCOUNTS FOR HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)**

**STOCKS, NON-CONSOLIDATED**

(BGN million)

Financial instrument	ESA 2010 code								
		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>ASSETS</b>									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	70,008	70,761	73,722	75,375	75,956	78,606	80,322	83,874
Debt securities	AF.3	399	373	372	405	547	1,011	1,210	1,415
Loans	AF.4	386	387	399	397	397	398	400	405
Equity and investment fund shares	AF.5	129,663	133,471	137,185	141,063	141,349	141,449	141,942	142,287
Insurance, pension and standardised guarantee schemes	AF.6	23,077	22,257	21,977	23,075	24,042	24,998	25,333	27,110
Financial derivatives and employee stock options	AF.7	185	185	173	179	170	169	172	188
Other accounts receivable	AF.8	15,378	16,012	16,642	17,374	17,341	17,619	17,797	17,922
<b>Total assets</b>	<b>AF</b>	<b>239,097</b>	<b>243,446</b>	<b>250,470</b>	<b>257,868</b>	<b>259,802</b>	<b>264,249</b>	<b>267,176</b>	<b>273,202</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0	0	0
Debt securities	AF.3	0	0	0	0	0	0	0	0
Loans	AF.4	33,896	35,413	36,870	37,711	38,864	40,242	41,985	43,605
Equity and investment fund shares	AF.5	736	733	730	727	727	727	727	727
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	0	0	0	0	0	0	0	0
Other accounts payable	AF.8	6,897	6,948	7,095	7,450	7,355	7,308	7,326	7,781
<b>Total liabilities</b>	<b>AF</b>	<b>41,529</b>	<b>43,094</b>	<b>44,696</b>	<b>45,888</b>	<b>46,947</b>	<b>48,277</b>	<b>50,038</b>	<b>52,114</b>

**TRANSACTIONS, NON-CONSOLIDATED**

(BGN million)

Financial instrument	ESA 2010 code	2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>ASSETS</b>									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	598	213	2,449	2,496	733	2,625	1,497	3,714
Debt securities	F.3	-16	-7	4	39	136	449	196	186
Loans	F.4	0	-2	1	1	0	1	1	6
Equity and investment fund shares	F.5	2,871	2,745	2,514	2,381	106	-26	186	21
Insurance, pension and standardised guarantee schemes	F.6	-705	-820	-281	1,098	967	956	335	1,777
Financial derivatives and employee stock options	F.7	0	1	0	0	-1	0	0	0
Other accounts receivable	F.8	252	633	629	712	-34	278	178	108
<b>Total assets</b>	<b>F</b>	<b>2,999</b>	<b>2,763</b>	<b>5,316</b>	<b>6,727</b>	<b>1,907</b>	<b>4,283</b>	<b>2,394</b>	<b>5,812</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0	0	0
Debt securities	F.3	0	0	0	0	0	0	0	0
Loans	F.4	809	1,556	1,514	1,107	1,200	1,414	1,789	1,763
Equity and investment fund shares	F.5	-3	-3	-3	-3	0	0	0	0
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	0	0	0	0	0	0	0	0
Other accounts payable	F.8	-98	51	147	339	-95	-47	18	455
<b>Total liabilities</b>	<b>F</b>	<b>709</b>	<b>1,604</b>	<b>1,658</b>	<b>1,443</b>	<b>1,105</b>	<b>1,367</b>	<b>1,808</b>	<b>2,218</b>

Source: BNB.

## 6.5. QUARTERLY FINANCIAL ACCOUNTS FOR REST OF THE WORLD (S.2)

### STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>ASSETS</b>									
Monetary gold and SDRs	AF.1	3,582	3,679	3,785	3,604	3,576	3,542	3,593	3,516
Currency and deposits	AF.2	7,248	8,530	8,811	9,121	8,500	8,769	8,667	8,814
Debt securities	AF.3	11,330	10,594	13,128	13,271	14,577	14,442	13,666	17,153
Loans	AF.4	45,220	44,724	45,517	46,250	46,475	45,052	45,174	45,714
Equity and investment fund shares	AF.5	85,240	85,082	86,888	88,692	87,182	90,203	92,637	93,904
Insurance, pension and standardised guarantee schemes	AF.6	2,040	2,036	2,023	1,973	1,483	1,544	1,570	1,581
Financial derivatives and employee stock options	AF.7	212	300	323	308	337	441	263	254
Other accounts receivable	AF.8	11,760	12,802	13,521	15,579	16,251	15,693	16,310	15,537
<b>Total assets</b>	<b>AF</b>	<b>166,633</b>	<b>167,746</b>	<b>173,995</b>	<b>178,798</b>	<b>178,381</b>	<b>179,686</b>	<b>181,881</b>	<b>186,472</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	AF.1	6,354	6,442	6,496	6,297	6,458	6,321	6,401	6,479
Currency and deposits	AF.2	54,522	58,934	67,682	73,514	65,184	59,265	54,516	52,570
Debt securities	AF.3	36,823	33,848	34,746	31,758	45,694	52,309	58,457	65,467
Loans	AF.4	9,745	9,865	10,538	10,242	10,380	10,517	10,909	10,693
Equity and investment fund shares	AF.5	15,698	15,206	15,254	15,685	16,224	16,446	16,884	17,484
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	242	397	597	434	433	383	428	314
Other accounts payable	AF.8	17,581	18,033	17,928	17,665	15,356	15,420	16,139	17,646
<b>Total liabilities</b>	<b>AF</b>	<b>140,966</b>	<b>142,725</b>	<b>153,241</b>	<b>155,594</b>	<b>159,728</b>	<b>160,661</b>	<b>163,735</b>	<b>170,653</b>

### TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>ASSETS</b>									
Monetary gold and SDRs	F.1	1	2	6	7	3	3	2	1
Currency and deposits	F.2	149	1,254	245	369	-604	268	257	170
Debt securities	F.3	-635	23	3,127	-308	1,708	-192	-639	2,697
Loans	F.4	361	-585	711	825	1,182	-1,326	91	600
Equity and investment fund shares	F.5	2,385	242	546	1,628	2,193	1,744	2,458	1,208
Insurance, pension and standardised guarantee schemes	F.6	334	-5	-12	-50	-62	61	26	11
Financial derivatives and employee stock options	F.7	8	84	-21	-27	28	102	-185	-47
Other accounts receivable	F.8	1,011	962	677	2,289	717	-533	558	-382
<b>Total assets</b>	<b>F</b>	<b>3,614</b>	<b>1,976</b>	<b>5,279</b>	<b>4,732</b>	<b>5,167</b>	<b>125</b>	<b>2,568</b>	<b>4,257</b>
<b>LIABILITIES</b>									
Monetary gold and SDRs	F.1	2	3	7	9	6	4	5	4
Currency and deposits	F.2	303	3,941	8,278	6,616	-8,278	-5,933	-5,013	-1,765
Debt securities	F.3	-646	-1,611	1,438	-2,924	13,764	6,956	6,329	6,284
Loans	F.4	554	36	612	-166	482	143	370	-167
Equity and investment fund shares	F.5	832	432	682	287	158	169	614	199
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	50	53	89	-139	23	-65	14	-51
Other accounts payable	F.8	808	194	-155	510	-2,512	143	641	1,803
<b>Total liabilities</b>	<b>F</b>	<b>1,903</b>	<b>3,047</b>	<b>10,951</b>	<b>4,193</b>	<b>3,643</b>	<b>1,416</b>	<b>2,959</b>	<b>6,306</b>

Source: BNB.



## 7. PUBLIC FINANCE

### 7.1. CONSOLIDATED FISCAL PROGRAM

	(BGN million)							
	Consolidated fiscal program		Central government <sup>1</sup>		Local government		Social security	
	2022	2023	2022	2023	2022	2023	2022	2023
<b>Revenue, grants and donations</b>	<b>64 788.7</b>	<b>67 041.8</b>	<b>47 698.3</b>	<b>47 803.0</b>	<b>3 182.0</b>	<b>3 389.9</b>	<b>13 908.4</b>	<b>15 848.8</b>
<b>Tax revenue</b>	<b>46 783.0</b>	<b>52 318.4</b>	<b>31 679.3</b>	<b>35 299.0</b>	<b>1 366.1</b>	<b>1 393.0</b>	<b>13 737.7</b>	<b>15 626.3</b>
Profit taxes	4 592.6	4 914.8	4 592.6	4 914.8	0.0	0.0	0.0	0.0
Income taxes	5 331.2	6 307.3	5 318.5	6 292.0	12.7	15.3	0.0	0.0
Value added tax	15 331.3	16 216.5	15 331.3	16 216.5	0.0	0.0	0.0	0.0
Excises	5 706.9	6 148.0	5 706.9	6 148.0	0.0	0.0	0.0	0.0
Customs duties and fees	451.2	322.7	451.2	322.7	0.0	0.0	0.0	0.0
Social and health insurance contributions	13 737.7	15 626.3	0.0	0.0	0.0	0.0	13 737.7	15 626.3
Other taxes	1 580.0	2 722.4	226.7	1 344.8	1 353.3	1 377.7	0.0	0.0
Insurance premium tax	52.2	60.3	52.2	60.3	0.0	0.0	0.0	0.0
<b>Non-tax revenue</b>	<b>12 000.3</b>	<b>10 892.7</b>	<b>10 073.4</b>	<b>8 741.6</b>	<b>1 756.2</b>	<b>1 928.7</b>	<b>170.7</b>	<b>222.5</b>
<b>Grants and donations</b>	<b>6 005.4</b>	<b>3 830.7</b>	<b>5 945.7</b>	<b>3 762.4</b>	<b>59.7</b>	<b>68.3</b>	<b>0.0</b>	<b>0.0</b>
<b>Total expenditure</b>	<b>66 112.3</b>	<b>72 659.1</b>	<b>30 369.3</b>	<b>30 092.1</b>	<b>11 331.7</b>	<b>13 985.8</b>	<b>24 411.2</b>	<b>28 581.2</b>
<b>Current expenditure</b>	<b>58 653.3</b>	<b>61 545.4</b>	<b>24 900.7</b>	<b>21 915.2</b>	<b>9 349.1</b>	<b>11 057.5</b>	<b>24 403.6</b>	<b>28 572.7</b>
Compensation of employees	14 640.6	17 226.6	8 668.9	9 965.1	5 812.1	7 076.3	159.6	185.2
Maintenance	7 108.6	7 224.1	4 226.2	4 073.4	2 812.2	3 084.5	70.2	66.1
Subsidies	10 468.0	6 177.5	9 634.4	5 581.0	477.7	596.7	356.0	-0.2
to non-financial enterprises and non-profit organizations	10 065.9	5 902.4	9 409.4	5 321.5	460.8	581.2	195.7	-0.2
for healthcare and medical service	402.1	275.1	225.0	259.5	16.9	15.5	160.3	0.0
Interest	651.8	830.8	611.8	782.5	35.4	45.9	4.7	2.5
external	501.2	681.9	485.0	665.0	16.2	16.8	0.0	0.0
domestic	150.6	149.0	126.8	117.4	19.2	29.1	4.7	2.5
Social expenditures, scholarships	25 784.3	30 086.3	1 759.5	1 513.2	211.6	254.1	23 813.1	28 319.1
<b>Current and capital transfers for foreign governments</b>	<b>47.3</b>	<b>64.5</b>	<b>38.8</b>	<b>57.0</b>	<b>8.6</b>	<b>7.5</b>	<b>0.0</b>	<b>0.0</b>
<b>Capital expenditures end state reserve gain</b>	<b>5 706.6</b>	<b>9 199.3</b>	<b>3 724.9</b>	<b>6 270.0</b>	<b>1 974.1</b>	<b>2 920.8</b>	<b>7.7</b>	<b>8.5</b>
<b>BG contribution to the EU budget</b>	<b>1 705.0</b>	<b>1 849.9</b>	<b>1 705.0</b>	<b>1 849.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Transfers and temporary non-interest-bearing loans</b>	<b>0.0</b>	<b>0.0</b>	<b>-19 047.4</b>	<b>-23 027.1</b>	<b>8 559.4</b>	<b>10 237.3</b>	<b>10 487.9</b>	<b>12 789.8</b>
<b>Balance (deficit(-)/surplus(+))</b>	<b>-1 323.6</b>	<b>-5 617.3</b>	<b>-1 718.4</b>	<b>-5 316.1</b>	<b>409.7</b>	<b>-358.6</b>	<b>-14.9</b>	<b>57.4</b>
<b>Financing</b>	<b>1 323.6</b>	<b>5 617.3</b>	<b>1 718.4</b>	<b>5 316.1</b>	<b>-409.7</b>	<b>358.6</b>	<b>14.9</b>	<b>-57.4</b>
External (net)	2 529.7	4 644.9	2 540.0	4 630.7	-10.3	14.2	0.0	0.0
Domestic (net)	-1 387.7	1 302.7	-1 029.4	996.0	-373.3	364.2	14.9	-57.4
Net acquisition and net lending (net) <sup>2</sup>	181.7	-330.3	207.8	-310.6	-26.1	-19.7	0.0	0.0
incl. privatization (net)	8.0	1.8	0.1	0.2	7.9	1.6	0.0	0.0

<sup>1</sup> Preliminary cash data for 2023 in accordance with the national methodology. Includes state budget, state universities, Bulgarian Academy of Science, Bulgarian National Radio, Bulgarian News Agency, Agricultural Academy, state enterprise Research and Production Center, state enterprise State Petroleum Company, Enterprise for Management of Environmental Protection Activities, state enterprise Dams Management Company, Electricity System Security Fund and EU funds.

<sup>2</sup> Net lending to nonfinancial enterprises, net acquisition of shares and other equity and privatization receipts according to GFS 2014 and ESA 2010 as international standards.

Source: Ministry of Finance.

## 7.2. GOVERNMENT DEBT<sup>1</sup>

	(million BGN)							
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>I. Domestic government debt</b>	<b>9 637.1</b>	<b>10 437.1</b>	<b>10 482.1</b>	<b>10 965.4</b>	<b>10 965.4</b>	<b>10 965.4</b>	<b>10 615.4</b>	<b>10 615.4</b>
<b>II. External government debt</b>	<b>20 117.6</b>	<b>19 993.1</b>	<b>24 368.3</b>	<b>25 160.3</b>	<b>25 839.0</b>	<b>25 731.3</b>	<b>25 705.4</b>	<b>29 898.6</b>
Bulgarian Eurobonds issued on ICM	15 425.6	15 425.6	19 826.2	19 826.2	20 522.5	20 522.5	20 522.5	25 020.9
<i>under the GMTN Programme, with a fixed interest rate of 1.875%, maturing in 2023</i>	2 237.5	2 237.5	2 237.5	2 237.5	-	-	-	-
<i>with a fixed interest rate of 2.950%, maturing in 2024</i>	2 920.1	2 920.1	2 920.1	2 920.1	2 920.1	2 920.1	2 920.1	2 920.1
<i>under the GMTN Programme, with a fixed interest rate of 2.625%, maturing in 2027</i>	1 955.8	1 955.8	1 955.8	1 955.8	1 955.8	1 955.8	1 955.8	1 955.8
<i>under the GMTN Programme, with a fixed interest rate of 3.000%, maturing in 2028</i>	1 662.5	1 662.5	1 662.5	1 662.5	1 662.5	1 662.5	1 662.5	1 662.5
<i>under the GMTN Programme, with a fixed interest rate of 4.125%, maturing in 2029</i>	-	-	2 933.7	2 933.7	2 933.7	2 933.7	2 933.7	2 933.7
<i>under the GMTN Programme, with a fixed interest rate of 0.375%, maturing in 2030</i>	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8
<i>under the GMTN Programme, with a fixed interest rate of 4.375%, maturing in 2031</i>	-	-	-	-	-	-	-	2 542.6
<i>under the GMTN Programme, with a fixed interest rate of 4.500%, maturing in 2033</i>	-	-	-	-	2 933.7	2 933.7	2 933.7	2 933.7
<i>under the GMTN Programme, with a fixed interest rate of 4.625%, maturing in 2034</i>	-	-	1 466.9	1 466.9	1 466.9	1 466.9	1 466.9	1 466.9
<i>under the GMTN Programme, with a fixed interest rate of 3.125%, maturing in 2035</i>	1 760.2	1 760.2	1 760.2	1 760.2	1 760.2	1 760.2	1 760.2	1 760.2
<i>under the GMTN Programme, with a fixed interest rate of 4.875%, maturing in 2036</i>	-	-	-	-	-	-	-	1 955.8
<i>under the GMTN Programme, with a fixed interest rate of 1.375%, maturing in 2050</i>	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8
Government loans	4 691.9	4 567.5	4 542.0	5 334.0	5 316.5	5 208.8	5 182.9	4 877.7
<b>GOVERNMENT DEBT, TOTAL</b>	<b>29 754.7</b>	<b>30 430.3</b>	<b>34 850.4</b>	<b>36 125.7</b>	<b>36 804.4</b>	<b>36 696.7</b>	<b>36 320.8</b>	<b>40 514.0</b>
<b>TOTAL GOVERNMENT DEBT/GDP (%)<sup>2</sup></b>	<b>17.7</b>	<b>18.1</b>	<b>20.8</b>	<b>21.5</b>	<b>20.0</b>	<b>20.0</b>	<b>19.8</b>	<b>22.0</b>

<sup>1</sup> Debt at nominal value. Debt in BGN is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.

<sup>2</sup> Based on GDP data: 167 809 BGN million for 2022 and 183 743 BGN million for 2023 (NSI data as of 8 March 2024).

Source: Ministry of Finance, *Central Government Debt and Guarantees* monthly bulletin.

### 7.3. GENERAL GOVERNMENT DEBT (MAASTRICHT DEBT)<sup>1</sup>

	ESA 2010 code	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
(million BGN)									
<b>GENERAL GOVERNMENT (S.13)</b>		<b>31 753.5</b>	<b>32 164.6</b>	<b>36 592.4</b>	<b>37 850.8</b>	<b>38 661.2</b>	<b>38 379.9</b>	<b>38 048.4</b>	<b>42 382.6</b>
Currency and deposits	AF.2	-	-	-	-	-	-	-	-
Debt securities	AF.3	24 423.8	25 160.7	29 573.9	30 031.0	30 839.9	30 816.1	30 423.9	34 907.4
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	24 423.8	25 160.7	29 573.9	30 031.0	30 839.9	30 816.1	30 423.9	34 907.4
Loans	AF.4	7 329.7	7 003.9	7 018.6	7 819.8	7 821.4	7 563.8	7 624.5	7 475.2
of which short-term	AF.41	36.9	13.2	10.7	19.0	9.6	11.1	104.7	129.9
of which long-term	AF.42	7 292.8	6 990.7	7 007.9	7 800.8	7 811.8	7 552.7	7 519.8	7 345.3
<b>CENTRAL GOVERNMENT (S.1311)</b>		<b>31 038.7</b>	<b>31 472.0</b>	<b>35 841.4</b>	<b>37 094.2</b>	<b>37 904.4</b>	<b>37 610.3</b>	<b>37 171.7</b>	<b>41 381.4</b>
Currency and deposits	AF.2	-	-	-	-	-	-	-	-
Debt securities	AF.3	24 734.1	25 476.7	29 872.2	30 334.6	31 150.9	31 145.1	30 727.5	35 212.2
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	24 734.1	25 476.7	29 872.2	30 334.6	31 150.9	31 145.1	30 727.5	35 212.2
Loans	AF.4	6 304.6	5 995.3	5 969.1	6 759.6	6 753.5	6 465.2	6 444.2	6 169.1
of which short-term	AF.41	34.7	9.3	8.4	9.4	1.6	1.6	98.6	118.7
of which long-term	AF.42	6 270.0	5 985.9	5 960.8	6 750.2	6 752.0	6 463.6	6 345.6	6 050.4
<b>LOCAL GOVERNMENT (S.1313)</b>		<b>1 322.2</b>	<b>1 313.7</b>	<b>1 358.5</b>	<b>1 376.5</b>	<b>1 368.5</b>	<b>1 414.1</b>	<b>1 526.7</b>	<b>1 716.7</b>
Currency and deposits	AF.2	-	-	-	-	-	-	-	-
Debt securities	AF.3	67.6	61.9	66.9	61.6	54.2	36.3	34.6	33.4
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	67.6	61.9	66.9	61.6	54.2	36.3	34.6	33.4
Loans	AF.4	1 254.6	1 251.8	1 291.6	1 314.8	1 314.3	1 377.7	1 492.1	1 683.3
of which short-term	AF.41	27.8	31.8	23.6	37.4	31.7	43.4	37.1	67.6
of which long-term	AF.42	1 226.8	1 220.0	1 268.0	1 277.4	1 282.5	1 334.3	1 455.0	1 615.8
<b>SOCIAL SECURITY FUNDS (S.1314)</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Currency and deposits	AF.2	-	-	-	-	-	-	-	-
Debt securities	AF.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which short-term	AF.41	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which long-term	AF.42	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>GENERAL GOVERNMENT (S.13) DEBT/GDP<sup>2</sup> (%)</b>		<b>18.9</b>	<b>19.2</b>	<b>21.8</b>	<b>22.6</b>	<b>21.0</b>	<b>20.9</b>	<b>20.7</b>	<b>23.1</b>

<sup>1</sup> General government (S.13) consolidated databased on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004.

<sup>2</sup> Based on GDP data: BGN 167 809 million for 2022 and BGN 183 743 million for 2023 (NSI data as of 8 March 2024).

Source: Ministry of Finance.

#### 7.4. GOVERNMENT SECURITIES AUCTIONS

	Number of auctions		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - XII 2022	I - XII 2023	I - XII 2022		I - XII 2023		I - XII 2022	I - XII 2023	I - XII 2022	I - XII 2023
			million BGN	million EUR	million BGN	million EUR				
<b>Auctions for sale of government securities, of which:</b>	<b>11</b>	<b>-</b>	<b>2 633.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.32</b>	<b>-</b>	<b>9</b>	<b>-</b>
short-term	-	-	-	-	-	-	-	-	-	-
medium-term	5	-	1 630.5	-	-	-	1.52	-	9	-
long-term	6	-	1 002.8	-	-	-	1.13	-	9	-

Source: BNB.

## 7.5. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN) <sup>1,2</sup>	
	I - XII 2022	I - XII 2023	I - XII 2022	I - XII 2023
<b>Total</b>	<b>513.0</b>	<b>385.0</b>	<b>3 048.6</b>	<b>466.9</b>
1. Registration of government securities sold through auctions	138.0	-	2 633.3	-
2. Registration of reverse repurchased prior to maturity government securities through auctions	-	-	-	-
3. Principal and interest repayments of matured government securities, of which:	375.0	385.0	415.3	466.9
- principal	21.0	23.0	305.0	350.0
- interest	354.0	362.0	110.3	116.9

### Notes:

- Government securities at nominal value.
- The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

## 7.6. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN) <sup>1,3</sup>	
	I - XII 2022	I - XII 2023	I - XII 2022	I - XII 2023
<b>Total</b>	<b>1 439.0</b>	<b>2 933.0</b>	<b>14 137.7</b>	<b>80 797.5</b>
1. Repo agreements <sup>2</sup>	314.0	1 353.0	5 036.0	42 633.4
2. Outright purchases and sales	76.0	36.0	493.9	64.9
3. Transactions with and on behalf of customers	496.0	646.0	2 581.3	12 520.3
4. Blocking/unblocking of government securities, of which:	553.0	898.0	6 026.5	25 578.9
- for securing budgetary organisations' funds with banks	553.0	898.0	6 026.5	25 578.9
- in case of registered pledges on government securities	-	-	-	-

### Notes:

- The volume of transactions is at nominal value and includes transactions both with and without flow on cash settlement accounts in RINGS/TARGET2, concluded in government securities issued under Ordinance No. 5 of the MoF and BNB.
- Covers repo agreements (incl. reverse repo agreements) concluded throughout the period.
- The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

## 8. STATISTICS OF THE ISSUED BANKNOTES AND COINS

### 8.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES<sup>1</sup>

(BGN thousand)

Denominations	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Banknotes, total</b>	<b>31 719 019</b>	<b>33 594 423</b>	<b>33 782 022</b>	<b>33 469 028</b>	<b>35 622 925</b>	<b>35 136 950</b>	<b>34 796 241</b>	<b>34 369 692</b>
New issues <sup>2</sup>	31 671 595	33 547 036	33 734 662	33 421 718	35 570 717	35 084 767	34 744 087	34 317 554
100 levs	14 362 808	14 326 120	14 305 122	14 267 577	14 218 235	14 170 145	14 141 845	14 068 148
50 levs	11 692 654	13 652 714	13 598 980	13 469 173	15 748 074	15 474 206	15 361 899	15 184 524
20 levs	3 731 344	3 729 194	4 027 864	3 940 436	3 888 088	3 796 610	3 675 541	3 570 305
10 levs	1 523 092	1 483 396	1 454 007	1 406 315	1 385 544	1 325 087	1 260 104	1 200 343
5 levs	361 696	355 612	348 688	338 217	330 776	318 718	304 698	294 233
Issues out of circulation for which the term of exchange has not expired	47 424	47 387	47 360	47 310	52 208	52 184	52 154	52 138

<sup>1</sup> Banknotes in and outside BNB vaults as at the particular data.

<sup>2</sup> Issues after 5 July 1999.

Source: BNB.

## 8.2. DENOMINATION COMPOSITION OF THE ISSUED COINS<sup>1</sup>

(BGN thousand)

Denominations	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023	31.12.2023
<b>Coins in circulation, total</b>	<b>629 063</b>	<b>649 053</b>	<b>649 349</b>	<b>650 541</b>	<b>655 069</b>	<b>657 883</b>	<b>665 283</b>	<b>668 172</b>
New issues <sup>2</sup>	629 055	649 045	649 342	650 533	655 061	657 875	665 276	668 164
2 levs	218 106	238 106	238 106	238 106	238 106	238 106	238 106	238 106
1 lev	200 609	200 609	200 541	200 541	200 541	200 541	202 941	204 579
50 stotinkas	74 796	74 701	74 668	74 668	74 668	74 668	79 576	79 549
20 stotinkas	58 527	58 371	58 352	59 152	61 672	63 152	63 102	63 086
10 stotinkas	35 360	35 357	35 274	35 274	36 315	37 274	37 248	38 244
5 stotinkas	17 213	17 373	17 373	17 357	18 357	18 322	18 308	18 306
2 stotinkas	15 601	15 685	16 185	16 393	16 374	16 784	16 867	17 066
1 stotinka	8 841	8 841	8 841	9 041	9 028	9 028	9 127	9 227
Issues out of circulation for which the term of exchange has not expired	8	8	8	8	8	8	8	8
<b>Commemorative coins</b>	<b>1 753</b>	<b>1 761</b>	<b>1 811</b>	<b>1 861</b>	<b>1 721</b>	<b>1 721</b>	<b>2 135</b>	<b>2 185</b>

<sup>1</sup> Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

<sup>2</sup> Issues after 5 July 1999.

Source: BNB.

## 9. GENERAL ECONOMIC STATISTICS

### 9.1. GROSS DOMESTIC PRODUCT

Indicators	2022	2023 <sup>1</sup>		
	Monetary terms current prices, (million BGN)	Monetary terms current prices, (million BGN)	Volume index <sup>2</sup> 2022 = 100, %	Implicit deflators <sup>3</sup> - 2023, %
<b>Gross Domestic Product</b>				
<b>by economic sectors and economic activity groupings (NACE rev. 2)</b>	<b>149 164</b>	<b>161 195</b>	<b>100.8</b>	<b>107.2</b>
Agriculture, forestry and fishing	6 480	5 571	96.1	89.5
Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	37 145	40 430	100.9	107.8
Construction	5 563	6 180	100.7	110.3
Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	32 746	35 621	101.9	106.8
Information and communication	10 806	12 075	100.4	111.3
Financial and insurance activities	9 691	10 386	100.9	106.2
Real estate activities	12 308	13 039	100.9	105.0
Professional, scientific and technical activities; administrative and support service activities	9 396	10 188	99.3	109.2
Public administration and defence; compulsory social security; education; human health and social work activities	22 703	25 138	101.1	109.5
Arts, entertainment and recreation, repair of household goods and other services	2 327	2 568	98.7	111.8
Adjustments (taxes less subsidies on products)	18 645	22 549	110.5	109.5
<b>Gross Domestic Product</b>	<b>167 809</b>	<b>183 743</b>	<b>101.8</b>	<b>107.5</b>
Final Consumption Expenditure	128 237	143 292	104.0	107.4
Individual Consumption	113 011	127 594	105.0	107.6
of Households	96 703	109 068	105.4	107.0
of NPISH's	787	814	100.6	102.8
Individual of General Government	15 521	17 712	102.2	111.7
Collective	15 226	15 698	96.9	106.4
Gross Capital Formation	39 228	34 636	81.9	107.8
Gross Fixed Capital Formation	28 627	31 796	103.3	107.5
Changes in Inventories	10 600	2 839	-	111.6
Exports of Goods and Services	116 114	111 868	98.1	98.2
Imports of Goods and Services	115 769	106 052	93.7	97.7
Statistical discrepancy	-	-	-	-

<sup>1</sup> Preliminary data as of 8 March 2024 compiled in accordance with ESA 2010.

<sup>2</sup> Based on the values of the corresponding indicator at constant prices of 2015.

<sup>3</sup> The deflators are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate.

Source: NSI.



## 9.2. CONSUMER PRICES' CHANGE

(%)

	On the previous month		On corresponding month of the previous year		On December of the previous year	
	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
<b>2022</b>						
January	1.5	1.2	9.2	7.7	1.5	1.2
February	1.4	1.2	10.0	8.4	2.9	2.4
March	2.2	2.1	12.4	10.5	5.2	4.5
April	2.5	2.1	14.4	12.1	7.8	6.8
May	1.2	1.3	15.6	13.4	9.1	8.2
June	0.9	1.2	16.9	14.8	10.1	9.4
July	1.1	0.8	17.3	14.9	11.3	10.3
August	1.2	0.8	17.7	15.0	12.6	11.2
September	1.2	0.7	18.7	15.6	14.0	12.0
October	0.9	0.6	17.6	14.8	15.0	12.7
November	0.8	0.6	16.9	14.3	15.8	13.4
December	0.9	0.8	16.9	14.3	16.9	14.3
<b>2023</b>						
January	1.4	1.2	16.7	14.3	1.4	1.2
February	0.8	0.7	16.0	13.7	2.1	1.9
March	0.5	0.6	14.0	12.1	2.6	2.5
April	0.3	0.5	11.6	10.3	3.0	3.0
May	-0.1	-0.2	10.1	8.6	2.8	2.8
June	-0.4	0.1	8.7	7.5	2.4	2.9
July	0.9	1.2	8.5	7.8	3.3	4.1
August	0.4	0.5	7.7	7.5	3.7	4.6
September	-0.1	-0.3	6.3	6.4	3.6	4.2
October	0.4	0.2	5.8	5.9	4.1	4.4
November	0.3	0.2	5.4	5.5	4.4	4.7
December	0.3	0.3	4.7	5.0	4.7	5.0

Source: NSI.

### 9.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

	On the previous month		On corresponding month of the previous year		On December of the previous year	
	Industrial Production Index <sup>1</sup>	Industrial Turnover Index	Industrial Production Index <sup>1</sup>	Industrial Turnover Index	Industrial Production Index <sup>1</sup>	Industrial Turnover Index
<b>2022</b>						
January	-5.2	-1.5	17.3	59.7	-5.2	-1.5
February	0.3	-3.3	14.8	56.9	-4.9	-4.7
March	18.1	28.4	19.3	68.4	12.4	22.3
April	-9.9	-13.5	12.7	48.6	1.2	5.8
May	0.1	10.6	22.7	82.2	1.4	17.0
June	7.3	7.9	16.9	76.0	8.8	26.3
July	-0.7	0.3	15.1	68.7	8.1	26.6
August	-3.1	12.3	17.4	90.5	4.7	42.2
September	-0.5	0.1	10.0	77.1	4.2	42.4
October	-1.7	-19.7	4.8	32.3	2.4	14.4
November	5.4	2.3	4.3	24.7	7.9	17.1
December	-6.0	5.0	1.4	22.9	1.4	22.9
<b>2023</b>						
January	-6.9	-14.8	-0.5	6.4	-6.9	-14.8
February	-1.4	-6.0	-2.1	3.4	-8.2	-19.9
March	9.9	2.3	-8.9	-17.6	0.9	-18.1
April	-13.7	-15.0	-12.7	-19.1	-12.9	-30.4
May	4.4	0.6	-9.0	-26.4	-9.1	-30.0
June	7.1	4.8	-9.2	-28.5	-2.6	-26.6
July	-3.4	1.9	-11.7	-27.4	-5.9	-25.2
August	-0.8	-1.6	-9.6	-36.4	-6.7	-26.4
September	-3.2	3.6	-12.0	-34.2	-9.6	-23.8
October	7.6	2.0	-3.7	-16.4	-2.8	-22.2
November	-3.6	0.2	-12.0	-18.2	-6.3	-22.1
December	-1.1	1.3	-7.4	-21.1	-7.4	-21.1

<sup>1</sup> Seasonally unadjusted data.

Source: NSI.

#### 9.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

	On the previous month			On corresponding month of the previous year			On December of the previous year		
	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
<b>2022</b>									
January	3.2	3.4	2.9	32.6	42.0	18.5	3.2	3.4	2.9
February	1.0	-0.1	2.9	32.3	40.5	19.8	4.2	3.3	5.9
March	4.3	4.3	4.4	36.1	45.2	22.7	8.7	7.7	10.6
April	3.3	4.1	1.9	40.2	49.8	25.8	12.3	12.1	12.7
May	0.4	-0.1	1.3	38.2	47.7	24.0	12.7	12.0	14.1
June	3.4	2.4	5.1	41.4	49.3	29.6	16.5	14.7	20.0
July	3.8	8.0	-3.4	42.5	56.0	22.2	21.0	23.8	15.8
August	8.7	12.5	1.4	50.3	68.2	22.4	31.5	39.2	17.4
September	6.8	9.2	1.7	56.8	78.1	23.0	40.4	52.0	19.4
October	-6.2	-8.8	-0.2	41.7	55.4	19.6	31.7	38.7	19.2
November	-9.5	-12.6	-3.0	21.2	25.3	14.2	19.2	21.2	15.6
December	3.4	6.0	-1.5	23.2	28.5	13.8	23.2	28.5	13.8
<b>2023</b>									
January	-2.2	-4.2	1.8	16.8	19.1	12.6	-2.2	-4.2	1.8
February	-5.9	-7.9	-1.9	8.9	9.7	7.3	-8.0	-11.8	-0.1
March	-2.2	-2.6	-1.5	2.0	2.5	1.2	-10.0	-14.1	-1.7
April	-2.3	-3.2	-0.9	-3.5	-4.7	-1.5	-12.1	-16.8	-2.5
May	-2.9	-2.5	-3.6	-6.7	-7.0	-6.4	-14.7	-18.9	-6.1
June	-1.3	-2.4	0.8	-10.9	-11.4	-10.2	-15.8	-20.9	-5.3
July	0.5	-0.3	1.9	-13.7	-18.1	-5.2	-15.3	-21.1	-3.5
August	0.2	0.0	0.6	-20.4	-27.2	-5.9	-15.1	-21.1	-2.9
September	1.6	2.0	0.8	-24.3	-32.0	-6.7	-13.8	-19.5	-2.1
October	-0.9	-0.6	-1.3	-20.1	-25.9	-7.8	-14.6	-20.0	-3.4
November	0.5	0.7	0.3	-11.2	-14.6	-4.7	-14.1	-19.5	-3.2
December	-0.6	-0.4	-0.7	-14.6	-19.8	-3.9	-14.6	-19.8	-3.9

Source: NSI.

### 9.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS<sup>1</sup>

Components	2022				2023					
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
	<b>EXPORT</b>									
0 Food and live animals	121.3	140.4	137.6	137.1	134.3	101.6	91.0	82.4	89.3	90.2
1 Beverages and tobacco	103.7	102.7	107.1	109.2	105.8	110.5	117.3	106.1	108.9	110.3
2 Crude materials, inedible, except fuels	111.7	118.6	116.2	117.3	115.9	92.3	91.9	73.8	65.4	79.1
3 Mineral fuels, lubricants and related materials	160.5	190.8	203.0	194.1	188.2	86.7	76.6	86.5	80.0	82.9
4 Animal and vegetable oils, fats and waxes	131.4	189.8	156.1	130.4	152.0	71.3	61.5	53.0	50.8	58.4
5 Chemicals and related products, n.e.s.	125.0	134.9	133.4	128.1	130.3	86.1	81.8	77.8	78.8	81.4
6 Manufactured goods classified chiefly by material	112.7	120.3	115.5	116.2	116.2	100.8	98.3	94.4	93.7	97.0
7 Machinery and transport equipment	107.6	113.8	118.5	124.3	116.1	109.3	106.7	109.2	105.1	106.7
8 Miscellaneous manufactured articles	109.1	113.5	118.3	119.1	115.2	98.8	104.8	99.4	102.6	100.3
<b>Total</b>	<b>117.1</b>	<b>129.2</b>	<b>129.1</b>	<b>127.9</b>	<b>125.9</b>	<b>97.9</b>	<b>94.8</b>	<b>90.4</b>	<b>89.6</b>	<b>92.9</b>
	<b>IMPORT</b>									
0 Food and live animals	111.7	115.1	123.4	129.2	120.1	109.9	109.8	109.2	111.5	110.2
1 Beverages and tobacco	104.2	106.2	109.4	98.1	104.4	110.0	108.0	112.2	114.7	111.5
2 Crude materials, inedible, except fuels	108.9	117.9	109.0	111.0	111.7	100.7	88.8	88.8	89.6	93.0
3 Mineral fuels, lubricants and related materials	195.2	161.5	141.7	137.9	154.9	73.3	58.9	79.3	96.9	74.8
4 Animal and vegetable oils, fats and waxes	114.5	137.3	135.9	117.0	126.2	85.1	71.0	63.4	65.5	69.1
5 Chemicals and related products, n.e.s.	116.2	120.0	130.1	118.9	121.2	101.6	93.3	89.3	92.7	93.9
6 Manufactured goods classified chiefly by material	115.3	127.4	123.6	120.8	121.8	97.4	94.6	88.1	88.5	92.2
7 Machinery and transport equipment	106.8	111.7	117.7	117.2	113.5	103.1	99.1	100.4	98.1	100.1
8 Miscellaneous manufactured articles	107.2	109.4	113.8	115.1	111.6	104.5	101.8	98.5	99.5	100.6
<b>Total</b>	<b>115.8</b>	<b>119.8</b>	<b>122.1</b>	<b>119.2</b>	<b>119.3</b>	<b>99.8</b>	<b>94.8</b>	<b>94.5</b>	<b>95.9</b>	<b>96.2</b>

<sup>1</sup> Based on the annual average prices for the previous year. 2023 data are preliminary.

Source: NSI.

## 9.6. UNEMPLOYMENT

		Unemployed registered at the end of the month (number)			Per cent of the labour force (total)
		Total	Youths up to 29 years inclusive	Adults	
<b>2022</b>	January	162 322	17 404	144 918	5.7
	February	159 906	17 255	142 651	5.6
	March	155 863	16 624	139 239	5.5
	April	150 547	15 911	134 636	5.3
	May	147 477	15 569	131 908	5.2
	June	138 799	15 449	123 350	4.9
	July	139 215	16 127	123 088	4.9
	August	139 782	16 274	123 508	4.9
	September	138 380	16 127	122 253	4.9
	October	141 987	16 411	125 576	5.0
	November	145 431	17 342	128 089	5.1
	December	153 944	17 988	135 956	5.4
<b>2023</b>	January	157 980	18 101	139 879	5.6
	February	155 528	16 811	138 717	5.5
	March	152 230	15 863	136 367	5.4
	April	148 350	15 269	133 081	5.2
	May	143 902	14 690	129 212	5.1
	June	142 510	14 832	127 678	5.0
	July	147 596	16 265	131 331	5.2
	August	149 349	16 956	132 393	5.3
	September	149 878	16 962	132 916	5.3
	October	155 793	18 427	137 366	5.5
	November	156 625	18 675	137 950	5.5
	December	158 205	18 409	139 796	5.6

Source: Employment Agency.

**9.7. EMPLOYED UNDER LABOUR CONTRACT<sup>1</sup>**

		PAYROLL NUMBER <sup>2</sup>			CHANGE ON PREVIOUS MONTH (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
<b>2022</b>	January	2 273 144	551 966	1 721 178	-3.9	-1.9	-2.4	-4.7
	February	2 272 688	552 758	1 719 930	0.0	0.2	-0.3	0.1
	March	2 274 010	552 987	1 721 023	0.1	1.8	-0.3	0.2
	April	2 274 473	553 494	1 720 979	0.0	2.2	-0.5	0.2
	May	2 282 185	553 191	1 728 994	0.3	1.6	-0.3	0.6
	June	2 308 390	557 434	1 750 956	1.1	0.8	0.3	1.5
	July	2 314 267	554 969	1 759 298	0.3	0.7	-0.5	0.6
	August	2 298 141	553 269	1 744 872	-0.7	0.0	-0.6	-0.8
	September	2 276 349	560 017	1 716 332	-0.9	0.0	0.0	-1.4
	October	2 267 987	560 523	1 707 464	-0.4	-1.7	0.0	-0.5
	November	2 272 489	561 538	1 710 951	0.2	-2.0	0.2	0.3
	December	2 259 847	555 001	1 704 846	-0.6	-0.9	-0.6	-0.5
<b>2023</b>	January	2 300 421	563 150	1 737 271	1.8	-1.4	1.4	2.1
	February	2 304 925	565 425	1 739 500	0.2	-0.2	0.3	0.2
	March	2 307 357	567 417	1 739 940	0.1	3.4	0.0	0.0
	April	2 305 386	569 022	1 736 364	-0.1	0.4	-0.5	0.1
	May	2 314 800	569 652	1 745 148	0.4	4.6	-0.3	0.5
	June	2 332 558	569 521	1 763 037	0.8	-1.1	-0.2	1.3
	July	2 334 688	565 937	1 768 751	0.1	-0.3	-0.2	0.2
	August	2 321 004	565 174	1 755 830	-0.6	-0.5	-0.5	-0.6
	September	2 298 467	571 734	1 726 733	-1.0	-0.3	-0.5	-1.2
	October	2 290 750	572 343	1 718 407	-0.3	-1.2	0.2	-0.5
	November	2 296 415	575 764	1 720 651	0.2	-2.2	0.0	0.5
	December	2 287 929	575 108	1 712 821	-0.4	-2.6	-0.6	-0.2

<sup>1</sup> Preliminary data.

<sup>2</sup> Payroll number as of the last working day of the month.

Source: NSI.

## 9.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT<sup>1</sup>

(BGN)

		Total for the economy					
		Sectors by type of ownership		Economic sectors			
		Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services	
<b>2022</b>	January	1 579	1 634	1 561	1 060	1 340	1 713
	February	1 555	1 543	1 559	1 061	1 331	1 681
	March	1 680	1 618	1 700	1 175	1 457	1 805
	April	1 771	1 843	1 747	1 212	1 507	1 918
	May	1 708	1 739	1 698	1 207	1 496	1 828
	June	1 710	1 715	1 708	1 386	1 504	1 817
	July	1 750	1 867	1 712	1 336	1 498	1 881
	August	1 693	1 690	1 694	1 297	1 497	1 799
	September	1 787	1 860	1 763	1 469	1 574	1 897
	October	1 839	2 045	1 770	1 327	1 555	1 991
	November	1 851	1 873	1 843	1 343	1 642	1 968
	December	1 947	2 127	1 887	1 486	1 636	2 109
<b>2023</b>	January	1 863	1 914	1 846	1 300	1 623	1 995
	February	1 830	1 795	1 841	1 324	1 612	1 950
	March	1 953	1 874	1 979	1 467	1 698	2 090
	April	2 009	2 037	1 999	1 371	1 763	2 148
	May	1 935	1 908	1 944	1 377	1 730	2 052
	June	1 927	1 887	1 940	1 467	1 746	2 028
	July	1 973	2 013	1 960	1 523	1 754	2 089
	August	1 957	1 981	1 949	1 423	1 735	2 077
	September	2 072	2 255	2 011	1 588	1 804	2 212
	October	2 098	2 368	2 006	1 459	1 783	2 266
	November	2 099	2 179	2 072	1 429	1 873	2 229
	December	2 173	2 344	2 115	1 494	1 868	2 338

<sup>1</sup> Preliminary data.

Source: NSI.