Bulgarian National Bank
ANNUAL REPORT • 2013

Appendix

135
YEARS

BULGARIAN
NATIONAL
BANK

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Abbreviations

ACT	Actual
APRC	Annual Percentage Rate of Charge
BIC	Bank Identifier Code
BGN	The Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange - Sofia
CEA-2008	Classification of Economic Activities, 2008
CG	Central Government
CIF	Cost, Insurance, Freight
CM	Council of Ministers
CPI	Consumer Price Index
ECB	European Central Bank
EMU	European Monetary Union
e.o.p.	end of period
ESA'95	European System of Accounts, 1995
EU	European Union
FISIM	Financial Intermediation Services Indirectly Measured
FOB	Free on Board
GDP	Gross Domestic Product
GFS 2001	Government Finance Statistics Manual, 2001
GNFS	Goods and Nonfactor Services
GS	Government Securities
IAS/IFRS	International Accounting Standards/International Financial Reporting Standards
ICs and PFs	Insurance Companies and Pension Funds
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union
IPO	Initial public stock offering
ISMA	International Securities Market Association
LEONIA	(LEv OverNight Index Average) an interest rate of BGN overnight unsecured transactions on the interbank market
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MoF	Ministry of Finance
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MU	Monetary Union
NEA	National Employment Agency
n.e.s.	not elsewhere specified
NPISHs	Non-profit Institutions Serving Households
NACE Rev. 2	Statistical Classification of Economic Activites in the European Community
NSI	National Statistical Institute
OFIAs	Other Financial Intermediaries and Auxiliaries Except for Insurance Companies and Pension Funds
OMFIs	Other monetary financial institutions
OpR	Operational Risk
OTC	Over-the-counter
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SOFIBOR	(Sofia Interbank Offered Rate) a fixing of the quotes for unsecured BGN deposits offered on the interbank market
SOFIBID	(Sofia Interbank Bid Rate) a fixing of the quotes for unsecured BGN deposits asked on the interbank market
SSFs	Social Security Funds
ZUNK	Law for the Settlement of Unserviced Credits Contracted by December 31, 1990

Conventions used in the tables

" – "	Data do not exist/data are not applicable.
"."	Data are not yet available.
" 0 "	Nil or negligible.

The following conventions have been used in tables 2.2. - 2.12.:

" 0 "	The indicator is less than 0.05, but more than nil.
" – "	The indicator is nil.

The cut-off date for the data in the appendix to the *BNB Annual Report* 2013 is 23 April 2014.

1. MACROECONOMIC INDICATORS

	2011	2012	2013
REAL SECTOR[1]			
Gross value added (million BGN)[2]	65 174	67 077	67 078
Gross value added (annual real growth rate, %)[2]	2.1	0.1	1.1
Gross domestic product (million BGN)[2]	75 308	78 089	78 115
Gross domestic product (annual real growth rate, %)[2]	1.8	0.6	0.9
Final consumption (million BGN)[2]	58 815	63 499	62 491
Gross capital formation (million BGN)[2]	16 510	16 978	16 358
Exports of goods and services (million BGN)[2]	50 077	52 054	54 856
Imports of goods and services (million BGN)[2]	50 094	54 442	55 589
GDP deflator (change, %)[3]	4.9	3.1	-0.8
Consumer price index			
period over period change (%)[4]	2.8	4.2	- 1.6
average annual change (%)[5]	4.2	3.0	0.9
Harmonized index of consumer prices			
period over period change (%)[4]	2.0	2.8	- 0.9
average annual change (%)[5]	3.4	2.4	0.4
Producer price index, total (change, %)[5]	9.4	4.2	- 1.6
Producer price index on domestic market (change, %)[5]	8.6	5.3	- 1.3
Producer price index on non-domestic market (change, %)[5]	10.9	2.3	- 2.1
Industrial production index (period over period change, %)[6]	5.8	- 0.4	- 0.1
Industrial production index (annual change, %)[6]	5.8	- 0.4	- 0.1
Terms of trade (%)	3.3	2.8	0.4
Goods export price index (change, based on the annual average prices for the previous year, %)	12.0	5.0	-2.4
Goods import price index (change, based on the annual average prices for the previous year, %)	8.5	2.2	-2.7
Employed (thousands)[7]	2 242	2 219	2 175
Unemployed (thousands)[8, 9]	342	376	386
Unemployment (%)[8, 9]	10.4	11.4	11.8
Average monthly wages and salaries (BGN)	686	731	808
Gross domestic product per capita (BGN)	10 248	10 689	10 744
PUBLIC FINANCE			
CONSOLIDATED FISCAL PROGRAMME[10]			
(million BGN)			
Revenue and grants	25 378.1	27 469.4	28 977.3
Tax revenue	20 594.2	21 529.0	22 370.3
Non-tax revenue and grants	4 783.9	5 940.5	6 607.0
Total expenses	26 866.6	27 828.3	30 427.6
Interest expenses	547.0	572.7	688.8
Non-interest expenses	26 319.6	27 255.6	29 738.8
Primary balance	- 941.5	213.9	-761.5
Cash deficit(-)/surplus(+)	-1 488.5	- 358.8	-1 450.2
Government and government guaranteed debt[11]	12 826.3	14 682.8	14 894.0
(% of GDP)[12]			
Revenue and grants	33.7	35.2	37.1
Tax revenue	27.3	27.6	28.6
Non-tax revenue and grants	6.4	7.6	8.5
Total expenses	35.7	35.6	39.0
Interest expenses	0.7	0.7	0.9
Non-interest expenses	34.9	34.9	38.1
Primary balance	- 1.3	0.3	-1.0
Cash deficit(-)/surplus(+)	- 2.0	- 0.5	-1.9

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2011	2012	2013
GOVERNMENT FINANCE STATISTICS - ESA '95 METHODOLOGY			
(million BGN)			
Deficit(-)/surplus(+)[13]	-1 491.6	- 604.4	-1 177.7
General government gross debt (Maastricht debt)[14]	12 290.7	14 388.0	14 732.9
(% of GDP)[12]			
Deficit(-)/surplus(+)	- 2.0	- 0.8	-1.5
General government gross debt (Maastricht debt)	16.3	18.4	18.9
MONEY AND CREDIT[15]			
(million BGN)[8]			
Net foreign assets	21 083.7	25 330.0	28 375.9
Foreign assets	35 210.0	40 478.6	41 857.9
Foreign liabilities	14 126.3	15 148.6	13 482.0
Net domestic assets	52 533.6	53 916.0	55 834.6
Domestic credit	53 721.1	55 075.7	57 062.6
Claims on government sector	- 538.5	- 678.9	1 151.5
Claims on non-government sector	54 259.6	55 754.6	55 911.1
Claims on households and NPISHs	18 902.2	18 717.3	18 686.9
Claims on non-government sector (annual growth rate, %)	3.8	2.8	0.3
Claims on households and NPISHs (annual growth rate, %)	- 0.4	- 1.0	- 0.2
Net foreign assets of other MFIs	-3 505.7	-3 644.7	1 552.1
Foreign assets of other MFIs	9 072.0	10 030.1	13 614.6
Foreign liabilities of other MFIs	12 577.8	13 674.8	12 062.5
Money M1 (Narrow money)	21 026.9	23 014.2	27 039.2
Money M2 (M1 + Quasi-money)	56 803.0	61 608.4	67 163.2
Money M3 (Broad money)	56 921.8	61 721.7	67 236.4
BNB international reserves[16]	26 107.9	30 418.0	28 214.5
Reserve money	14 906.4	17 393.0	17 317.0
Money in circulation	8 728.8	9 549.9	10 253.7
Deposits of other MFIs	6 177.7	7 843.0	7 063.3
(% of GDP)[12]			
Money M1 (Narrow money)	27.9	29.5	34.6
Money M2 (M1 + Quasi-money)	75.4	78.9	86.0
Money M3 (Broad money)	75.6	79.0	86.1
Domestic credit	71.3	70.5	73.0
Claims on government sector	- 0.7	- 0.9	1.5
Claims on non-government sector	72.1	71.4	71.6
Claims on households and NPISHs	25.1	24.0	23.9
Interest rates[17]			
Base interest rate[18]	0.19	0.11	0.02
Interbank money market	0.24	0.11	0.05
SOFIBOR 3 months	3.76	2.25	1.14
Yield on long-term government securities[19]	4.43	2.96	1.98
Long-term interest rate for convergence assessment purposes[20]	5.36	4.50	3.47
New business[21]	4.75	4.23	3.44
Deposits with agreed maturity	7.29	7.45	8.11
Short-term loans[22]	10.72	9.67	8.91
Long-term loans[22]	12.83	12.20	11.45
Annual percentage rate of charge[23]			
Outstanding amounts[21]	0.53	0.45	0.50
Overnight deposits[24]	5.27	4.85	4.13
Deposits with agreed maturity	10.41	9.24	8.65
Overdraft[24]	8.98	7.97	8.42
Short-term loans[22]	10.69	10.01	9.35
Long-term loans[22]	10.69	10.01	9.35

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2011	2012	2013
<u>EXTERNAL SECTOR</u>[25]			
Gross External Debt			
(million EUR)[8]			
Gross external debt	36 294.9	37 780.2	37 338.9
Public sector external debt[26]	4 205.0	4 578.9	4 062.4
Private sector external debt[27]	32 089.8	33 201.2	33 276.5
Gross external debt (% of exports of GNFS)[28]	141.7	142.2	133.4
Short term debt/Gross external debt (%)	27.9	27.6	26.1
(% GDP)[12]			
Gross external debt	94.3	94.6	93.5
Public sector external debt	10.9	11.5	10.2
Private sector external debt	83.3	83.2	83.3
Short term debt	26.3	26.1	24.4
Balance of Payments			
(million EUR)			
Current account	33.2	- 333.9	751.3
Trade balance[29]	-2 156.1	-3 460.3	-2 353.3
Exports */FOB/*	20 264.3	20 770.2	22 228.2
Exports FOB (year over year percentage change)	30.2	2.5	7.0
Imports */FOB/*	22 420.4	24 230.4	24 581.5
Imports */FOB/* (year over year percentage change)	22.3	8.1	1.4
Current and capital account	536.8	207.1	1 217.7
Capital and financial account	- 382.2	2 007.2	- 999.2
Financial account	- 885.8	1 466.2	-1 465.6
Foreign direct investment[30]	1 330.2	1 070.3	1 092.4
Foreign direct investment/Current account deficit (%)	-	320.6	-
Portfolio investment - assets[31]	- 47.5	-1 461.5	- 761.5
Portfolio investment - liabilities[31]	- 309.9	563.1	514.1
Other investments - assets[31]	- 708.3	673.4	-1 659.9
Other investments - liabilities[31]	- 967.5	922.5	- 515.5
(% GDP)[12]			
Current account	0.1	- 0.8	1.9
Trade balance	- 5.6	- 8.7	- 5.9
Exports */FOB/*	52.6	52.0	55.7
Imports /FOB/	58.2	60.7	61.5
Services, net	6.0	6.0	5.3
Travel, net	4.9	4.8	4.8
Income, net	- 4.7	- 3.3	- 3.5
Current transfers, net	4.4	5.2	6.0
Current and capital account	1.4	0.5	3.0
Capital and financial account	- 1.0	5.0	- 2.5
Financial account	- 2.3	3.7	- 3.7
Foreign direct investment	3.5	2.7	2.7
Portfolio investment - assets	- 0.1	- 3.7	- 1.9
Portfolio investment - liabilities	- 0.8	1.4	1.3
Other investment - assets	- 1.8	1.7	- 4.2
Other investment - liabilities	- 2.5	2.3	- 1.3
Other indicators			
Gross External Assets (in million EUR)[32]	19 601.9	22 124.0	22 596.8
Net external debt (in million EUR)[33]	16 693.0	15 656.1	14 742.0
Net External Debt (% of GDP)	43.4	39.2	36.9

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2011	2012	2013
International investment posiotion, net (in million EUR)[34]	-33 088.5	-31 208.1	-30 433.2
International investment posiotion, net (% of GDP)	- 85.9	- 78.2	-76.2
BNB reserve assets in monhts of GNFS imports[35]	6.3	6.8	6.1
Exchange rate of the lev against the euro	Currency board fixed rate: BGN 1.95583/EUR 1		
Exchange rate of the lev against the US dollar[8]	1.51	1.48	1.42
Nominal effective exchange rate (index June 1997 = 100)	132.1	131.0	134.1
Real effective exchange rate (index June 1997 = 100)[36]	172.9	174.6	173.4

[1] Source: National Statistical Institute, excluding data on unemployed and unemployment rate.

[2] The data include additional assessments of non–observed economy, distribution of indirectly measured financial intermediation services (FISIM) among users and introduction of the method of modified cash basis for taxes and social security contributions. Preliminary 2013 data.

[3] The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

[4] Annual rate (end of period).

[5] Annual average data, previous 12 months = 100.

[6] Seasonally unadjusted. Annual average change.

[7] Employed under a labour contract. Annual average number of employees.

[8] As at the end of the period.

[9] Unemployed registered. Source: National Employment Agency.

[10] On cash basis. Source: Ministry of Finance.

[11] Data based on national methodology. Source: Ministry of Finance.

[12] 2013 - preliminary NSI data.

[13] *ESA'95 - European System of Accounts, 1995*. *General government* sector - consolidated data. Source - NSI.

[14] Data based on ESA'95 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004. Source: Ministry of Finance.

[15] Preliminary data for 2013. Source: BNB and other MFIs. Other MFIs comprise credit institutions (banks) and money market funds.

[16] It is equal to the total assets of the BNB's *Issue* Department (BNB reserve assets in accordance with IMF 5-th edition of the *Balance of Payments Manual)*.

[17] The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. Base interest rate, long-term interest rate for convergence assessment and SOFIBOR are calculated as average values.

[18] The base interest rate equals the simple average of the index LEONIA (LEv OverNight Interest Average, a reference rate of the concluded and settled Bulgarian lev overnight deposit transactions) for the business days of the preceding month (base period).

[19] The average weighted effective yield to maturity on individual transactions achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention. The securities are grouped by their original maturity.

[20] The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance (*central government* sector) and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used. The data show the yield gained on the secondary market.

[21] Preliminary data for 2013. The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-a-vis *non-financial corporations* and *households and non-profit institutions serving households (NPISHs)* sectors.

[22] Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

[23] The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchase to *households*.

[24] Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

[25] Preliminary data for 2013. The flow data include the period from the beginning of the year till the reporting month, the stock data are as of the end of the reporting month.

[26] Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

[27] Sources: banks, local companies.

[28] Goods and non-factor services. The indicator is calculated on an annual basis.

[29] For 2013 - preliminary NSI data, which include data from the *INTRASTAT* system and customs declarations.

[30] Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks. Preliminary data for 2013.

[31] A negative sign (-) denotes an increase in assets and a decrease in liabilities and a positive sign (+) denotes a decrease in assets and an increase in liabilities.

[32] Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

[33] Difference between the amount of the *Gross external debt* and the amount of the *Gross external assets*.

[34] Stock as at the end of the corresponding period.

[35] The proportion (in months) of BNB Reserve Assets (total assets of the BNB's *Issue* Department) as at the end of the reporting month to average Imports of Goods and Non-Factor Services for the last 12 months.

[36] Based on CPI as at the end of the corresponding period.

2. MONETARY AND FINANCIAL STATISTICS

2.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

(BGN'000)

BALANCE SHEET OF *ISSUE* DEPARTMENT	31.I.2013	28.II.2013	29.III.2013	30.IV.2013	31.V.2013	28.VI.2013	31.VII.2013	30.VIII.2013	30.IX.2013	31.X.2013	29.XI.2013	30.XII.2013
ASSETS	**27 753 123**	**27 215 184**	**28 344 973**	**29 061 619**	**29 027 661**	**28 536 286**	**29 216 752**	**29 093 616**	**29 215 035**	**28 264 948**	**27 946 961**	**28 214 543**
1. Cash and foreign currency denominated deposits	5 683 840	5 281 844	6 628 690	6 307 908	6 438 661	6 371 960	6 870 255	6 676 764	6 975 536	6 043 632	5 957 783	6 318 854
2. Monetary gold and other monetary gold instruments	3 101 000	3 047 493	3 129 367	2 828 993	2 728 386	2 316 370	2 519 950	2 643 622	2 487 552	2 453 238	2 301 367	2 197 242
3. Investments in securities	18 968 283	18 885 847	18 586 916	19 924 718	19 860 614	19 847 956	19 826 547	19 773 230	19 751 947	19 768 078	19 687 811	19 698 447
LIABILITIES	**27 753 123**	**27 215 184**	**28 344 973**	**29 061 619**	**29 027 661**	**28 536 286**	**29 216 752**	**29 093 616**	**29 215 035**	**28 264 948**	**27 946 961**	**28 214 543**
1. Notes and coins in circulation	8 843 622	8 848 242	8 832 126	9 234 298	8 969 398	9 170 093	9 404 042	9 648 607	9 585 139	9 458 625	9 553 524	10 253 722
2. Liabilities to banks	7 816 766	7 551 198	7 812 671	7 340 102	7 333 669	7 164 688	7 617 853	7 962 880	8 106 688	7 401 213	7 055 432	7 063 308
3. Liabilities to Government and to government budget institutions	3 869 825	3 581 128	3 916 323	5 104 811	5 530 890	5 471 073	5 282 780	4 427 190	4 666 749	4 610 742	4 692 803	4 418 743
4. Liabilities to other depositors	1 375 968	1 371 281	1 807 303	1 817 464	1 752 400	1 734 095	1 699 367	1 726 536	1 674 102	1 647 562	1 624 937	1 571 366
5. *Banking* Department deposit	5 846 942	5 863 335	5 976 550	5 564 944	5 441 304	4 996 337	5 212 710	5 328 403	5 182 357	5 146 806	5 020 265	4 907 404

(BGN'000)

BALANCE SHEET OF *BANKING* DEPARTMENT	31.I.2013	28.II.2013	29.III.2013	30.IV.2013	31.V.2013	28.VI.2013	31.VII.2013	30.VIII.2013	30.IX.2013	31.X.2013	29.XI.2013	30.XII.2013
ASSETS	**7 525 430**	**7 558 863**	**7 691 581**	**7 256 838**	**7 127 666**	**6 676 192**	**6 879 231**	**7 002 899**	**6 840 272**	**6 792 989**	**6 663 294**	**6 537 257**
1. Gold and other precious metals	43 919	43 107	44 220	40 027	38 615	32 945	35 748	37 590	35 270	34 790	32 612	31 239
2. Receivables from central government	0	0	0	0	0	0	0	0	0	0	0	0
3. Capital investments and IMF quota	1 454 680	1 473 978	1 493 034	1 474 663	1 472 281	1 469 251	1 457 549	1 463 440	1 452 809	1 442 826	1 443 305	1 429 792
4. Fixed tangible and intangible assets	169 876	169 717	168 392	167 887	166 584	166 083	164 848	165 218	162 501	161 408	160 287	159 051
5. Other assets	10 013	8 726	9 385	9 317	8 882	11 576	8 376	8 248	7 335	7 159	6 825	9 771
6. Deposit with *Issue* Department	5 846 942	5 863 335	5 976 550	5 564 944	5 441 304	4 996 337	5 212 710	5 328 403	5 182 357	5 146 806	5 020 265	4 907 404
LIABILITIES	**7 525 430**	**7 558 863**	**7 691 581**	**7 256 838**	**7 127 666**	**6 676 192**	**6 879 231**	**7 002 899**	**6 840 272**	**6 792 989**	**6 663 294**	**6 537 257**
1. Borrowings from IMF	0	0	0	0	0	0	0	0	0	0	0	0
2. Liabilities to international financial institutions	2 707 939	2 746 501	2 784 823	2 748 070	2 743 022	2 737 021	2 713 627	2 725 292	2 704 044	2 684 122	2 684 933	2 659 865
3. Other liabilities	14 941	24 945	28 089	22 248	19 081	20 887	21 460	21 089	24 851	21 180	28 679	56 462
Total liabilities:	2 722 880	2 771 446	2 812 912	2 770 318	2 762 103	2 757 908	2 735 087	2 746 381	2 728 895	2 705 302	2 713 612	2 716 327
4. Capital	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
5. Reserves	4 624 934	4 603 945	4 681 748	4 425 822	4 299 990	3 842 573	4 063 483	4 171 026	4 022 547	3 994 259	3 849 925	3 717 559
6. Retained earnings	157 616	163 472	176 921	40 698	45 573	55 711	60 661	65 492	68 830	73 428	79 757	83 371
Total equity:	4 802 550	4 787 417	4 878 669	4 486 520	4 365 563	3 918 284	4 144 144	4 256 518	4 111 377	4 087 687	3 949 682	3 820 930

Source: BNB..

2.2. MONETARY SURVEY[1]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Exchange rate: BGN / USD 1	1.46438	1.55348	1.51263	1.48360	1.52740	1.49528	1.44823	1.41902
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	**21 767 046**	**22 351 369**	**26 067 927**	**25 330 021**	**25 067 475**	**25 962 820**	**28 087 226**	**28 375 890**
Foreign assets	35 939 761	36 978 265	39 864 043	40 478 574	39 998 077	40 398 945	42 022 444	41 857 901
Cash in foreign currency	541 355	641 953	602 617	649 026	581 954	634 202	642 859	654 024
o/w EUR	423 245	492 998	459 508	522 111	449 932	491 177	488 836	506 803
Deposits	12 206 110	11 584 440	14 378 740	12 866 286	11 300 351	10 693 580	12 066 221	12 079 352
in BGN	880 584	892 496	701 522	472 765	440 208	859 799	855 614	1 053 466
in foreign currency	11 325 526	10 691 944	13 677 218	12 393 521	10 860 143	9 833 781	11 210 607	11 025 886
o/w EUR	9 953 543	9 474 429	12 248 817	11 412 067	9 149 718	8 830 244	9 652 317	9 362 494
Repos	5 200	7 079	-	3 563	24 716	345 543	345 333	619 715
in BGN	5 200	7 079	-	3 563	8 000	7 930	8 194	9 071
in foreign currency	-	-	-	-	16 716	337 613	337 139	610 644
o/w EUR	-	-	-	-	16 716	337 613	337 139	610 644
Loans	919 597	899 837	878 946	2 794 038	2 905 189	2 906 543	2 850 346	2 858 363
in BGN	27 375	28 615	32 794	96 533	88 957	91 253	99 166	90 580
in foreign currency	892 222	871 222	846 152	2 697 505	2 816 232	2 815 290	2 751 180	2 767 783
o/w EUR	640 587	603 758	585 582	2 452 478	2 555 047	2 518 276	2 452 530	2 471 678
Securities other than shares	17 455 669	18 965 855	18 831 070	19 328 874	20 401 113	21 863 875	22 030 049	21 875 691
in BGN	222 721	220 913	134 056	102 928	101 481	23 429	23 426	28 457
in foreign currency	17 232 948	18 744 942	18 697 014	19 225 946	20 299 632	21 840 446	22 006 623	21 847 234
o/w EUR	17 174 739	18 683 300	18 636 301	19 004 351	20 015 794	21 522 138	21 726 663	21 542 051
Shares and other equity	121 753	129 076	127 858	150 731	147 774	147 245	151 435	156 423
in BGN	-	-	-	-	-	-	-	-
in foreign currency	121 753	129 076	127 858	150 731	147 774	147 245	151 435	156 423
o/w EUR	87 263	87 179	85 429	108 433	106 724	106 694	106 736	106 740
Monetary gold and SDR holdings[2]	4 588 026	4 652 791	4 962 033	4 633 996	4 605 554	3 767 321	3 920 859	3 608 212
Accrued interest receivable	102 051	97 234	82 779	52 060	31 426	40 636	15 342	6 121
in BGN	-	-	-	-	-	-	-	-
in foreign currency	102 051	97 234	82 779	52 060	31 426	40 636	15 342	6 121
o/w EUR	101 611	96 852	82 546	51 762	31 100	40 452	15 012	5 841
Less: foreign liabilities	14 172 715	14 626 896	13 796 116	15 148 553	14 930 602	14 436 125	13 935 218	13 482 011
Deposits	12 251 773	12 629 878	11 806 323	11 760 414	11 110 790	10 663 775	10 173 867	9 657 070
in BGN	1 041 032	1 116 804	1 143 396	883 811	682 943	682 394	774 288	906 728
in foreign currency	11 210 741	11 513 074	10 662 927	10 876 603	10 427 847	9 981 381	9 399 579	8 750 342
o/w EUR	10 848 360	11 098 884	10 056 465	10 182 088	9 511 819	9 296 114	8 806 637	8 142 978
Repos	419 352	413 267	421 254	1 818 911	2 259 482	2 220 308	2 225 751	2 233 261
in BGN	-	-	-	-	-	-	-	-
in foreign currency	419 352	413 267	421 254	1 818 911	2 259 482	2 220 308	2 225 751	2 233 261
o/w EUR	409 760	404 024	412 783	1 810 751	2 251 540	2 219 261	2 224 737	2 231 700
Loans[3]	-	-	-	-	-	-	-	-
Securities[4]	115 509	143 316	143 328	176 168	162 393	178 130	178 260	256 508
in BGN	23 218	11 887	11 876	13 833	58	39 267	39 397	39 412
in foreign currency	92 291	131 429	131 452	162 335	162 335	138 863	138 863	217 096
o/w EUR	92 291	131 429	131 452	162 335	162 335	138 863	138 863	217 096
Accrued interest payable	334	307	184	160	205	150	158	232
in BGN	-	-	-	-	-	-	-	-
in foreign currency	334	307	184	160	205	150	158	232
o/w EUR	-	-	-	-	-	-	-	-
SDR allocation	1 385 747	1 440 128	1 425 027	1 392 900	1 397 732	1 373 762	1 357 182	1 334 940
DOMESTIC ASSETS (NET)	**52 805 411**	**53 130 792**	**51 882 467**	**53 915 991**	**55 215 306**	**53 821 980**	**54 194 889**	**55 834 569**
DOMESTIC CREDIT	54 261 581	54 433 328	53 300 171	55 075 704	56 503 332	55 150 489	55 738 506	57 062 636
CLAIMS ON GENERAL GOVERNMENT	71 511	-638 932	-2 112 463	-678 876	1 184 470	-246 370	205 056	1 151 521
Central government (net)	-262 988	-946 857	-2 436 072	-1 007 733	866 787	-558 365	-102 029	862 499
Claims	4 502 121	4 344 206	4 988 783	5 277 916	5 414 030	5 576 370	5 216 804	5 818 443
Government securities	4 167 085	4 344 168	4 988 724	5 264 895	5 413 995	5 576 337	5 207 716	5 474 244
in BGN	1 716 519	1 770 921	1 919 534	2 079 742	2 963 302	3 061 686	2 667 024	2 873 052
in foreign currency	2 450 566	2 573 247	3 069 190	3 185 153	2 450 693	2 514 651	2 540 692	2 601 192
o/w EUR	1 800 413	1 876 717	2 185 294	2 346 461	1 495 207	1 557 719	1 586 945	1 689 238
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	335 036	38	59	13 021	35	33	9 088	344 199
in BGN	335 027	28	28	13 012	27	27	8 878	11 505
in foreign currency	9	10	31	9	8	6	210	332 694
o/w EUR	9	10	31	9	8	6	210	332 694

(продължава)

2.2. MONETARY SURVEY[1]

(continued) (BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Less: liabilities	4 765 109	5 291 063	7 424 855	6 285 649	4 547 243	6 134 735	5 318 833	4 955 944
Deposits	4 765 109	5 291 063	7 424 855	6 285 649	4 547 243	6 134 735	5 318 833	4 955 944
in BGN	4 037 249	4 604 613	5 184 620	4 059 530	3 896 247	5 472 699	4 777 706	3 665 284
in foreign currency	727 860	686 450	2 240 235	2 226 119	650 996	662 036	541 127	1 290 660
o/w EUR	637 473	592 860	2 190 361	2 177 665	623 187	634 802	510 702	1 261 553
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	334 499	307 925	323 609	328 857	317 683	311 995	307 085	289 022
Securities other than shares	66 931	62 093	65 072	62 566	62 375	57 431	57 254	54 818
in BGN	2 895	2 164	5 182	4 989	4 807	3 965	3 812	3 681
in foreign currency	64 036	59 929	59 890	57 577	57 568	53 466	53 442	51 137
o/w EUR	64 036	59 929	59 890	57 577	57 568	53 466	53 442	51 137
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	267 568	245 832	258 537	266 291	255 308	254 564	249 831	234 204
in BGN	195 003	174 488	190 124	199 317	189 703	190 181	186 175	172 817
in foreign currency	72 565	71 344	68 413	66 974	65 605	64 383	63 656	61 387
o/w EUR	72 565	71 344	68 413	66 974	65 605	64 383	63 656	61 387
CLAIMS ON NON-GOVERNMENT SECTOR	54 190 070	55 072 260	55 412 634	55 754 580	55 318 862	55 396 859	55 533 450	55 911 115
Non-financial corporations	34 114 967	34 877 945	35 298 073	35 647 846	35 462 621	35 494 423	35 637 564	35 754 093
Repos	30 847	34 390	28 329	25 943	27 630	31 828	31 828	45 989
in BGN	24 605	34 390	27 361	24 975	26 662	30 860	30 860	45 021
in foreign currency	6 242	-	968	968	968	968	968	968
o/w EUR	4 778	-	968	968	968	968	968	968
Loans	33 422 243	34 230 460	34 600 558	35 065 211	34 886 051	34 928 339	35 075 541	35 089 493
in BGN	7 696 501	7 989 708	8 328 144	8 630 745	8 621 002	9 247 190	9 506 085	9 807 476
in foreign currency	25 725 742	26 240 752	26 272 414	26 434 466	26 265 049	25 681 149	25 569 456	25 282 017
o/w EUR	24 806 386	25 227 587	25 381 278	25 517 557	25 325 810	24 767 928	24 670 055	24 482 181
Securities other than shares	418 384	392 309	448 386	307 342	279 548	278 437	274 552	319 854
in BGN	13 229	13 159	12 119	14 113	12 218	12 175	12 302	11 074
in foreign currency	405 155	379 150	436 267	293 229	267 330	266 262	262 250	308 780
o/w EUR	401 494	375 266	432 485	289 520	263 511	266 262	262 250	308 780
Shares and other equity	243 493	220 786	220 800	249 350	269 392	255 819	255 643	298 757
in BGN	243 493	220 786	220 800	249 350	269 392	255 819	255 643	298 757
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	1 338 222	1 434 924	1 430 280	1 389 424	1 363 675	1 314 871	1 324 693	1 470 168
Repos	40 653	55 199	76 843	60 614	58 562	24 304	31 818	28 327
in BGN	40 653	55 199	73 823	46 182	44 079	18 200	19 715	24 013
in foreign currency	-	-	3 020	14 432	14 483	6 104	12 103	4 314
o/w EUR	-	-	3 020	14 432	14 483	6 104	12 103	2 014
Loans	954 761	1 037 067	1 013 481	989 758	950 162	939 041	942 302	1 088 338
in BGN	262 330	299 710	300 274	330 421	326 921	314 857	313 163	478 130
in foreign currency	692 431	737 357	713 207	659 337	623 241	624 184	629 139	610 208
o/w EUR	681 746	726 612	702 812	649 142	611 932	612 245	620 765	602 287
Securities other than shares	66 672	64 301	59 904	50 315	43 832	38 417	37 645	41 601
in BGN	3 786	3 791	7 131	3 647	3 647	-	-	-
in foreign currency	62 886	60 510	52 773	46 668	40 185	38 417	37 645	41 601
o/w EUR	62 886	60 510	52 773	46 668	40 185	38 417	37 645	41 601
Shares and other equity	276 136	278 357	280 052	288 737	311 119	313 109	312 928	311 902
in BGN	275 079	278 014	280 052	288 737	311 119	313 079	312 898	311 872
in foreign currency	1 057	343	-	-	-	30	30	30
o/w EUR	-	-	-	-	-	30	30	30
Households and NPISHs	18 736 881	18 759 391	18 684 281	18 717 310	18 492 566	18 587 565	18 571 193	18 686 854
Repos	2 923	2 184	2 130	1 915	1 791	1 410	1 534	1 948
in BGN	2 337	1 598	1 544	1 329	1 791	1 410	1 534	1 948
in foreign currency	586	586	586	586	-	-	-	-
o/w EUR	586	586	586	586	-	-	-	-
Loans	18 733 958	18 757 207	18 682 151	18 715 395	18 490 775	18 586 155	18 569 659	18 684 906
in BGN	11 182 747	11 126 676	11 056 231	11 006 421	10 883 516	11 147 646	11 288 254	11 472 001
in foreign currency	7 551 211	7 630 531	7 625 920	7 708 974	7 607 259	7 438 509	7 281 405	7 212 905
o/w EUR	7 373 009	7 454 366	7 454 864	7 539 815	7 437 989	7 265 066	7 112 656	7 045 793

(continued)

2.2. MONETARY SURVEY[1]

(continued) (BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
FIXED ASSETS	3 355 126	3 418 685	3 451 010	3 698 477	3 765 394	3 944 659	4 033 455	4 027 861
OTHER ITEMS (NET)	-4 811 296	-4 721 221	-4 868 714	-4 858 190	-5 053 420	-5 273 168	-5 577 072	-5 255 928
Accounts between MFIs (net)	-10 636	11 677	75 759	65 363	2 412	42 287	65 448	104 991
in BGN	13 329	8 552	67 910	63 879	-15 924	18 652	33 408	24 715
in foreign currency	-23 965	3 125	7 849	1 484	18 336	23 635	32 040	80 276
o/w EUR	-23 837	3 206	7 902	-2 187	18 322	23 640	34 228	80 329
Other assets and liabilities (net)	-4 800 660	-4 732 898	-4 944 473	-4 923 553	-5 055 832	-5 315 455	-5 642 520	-5 360 919
in BGN	-4 053 557	-3 979 364	-4 100 201	-4 219 232	-4 187 304	-4 470 593	-4 695 721	-4 625 158
in foreign currency	-747 103	-753 534	-844 272	-704 321	-868 528	-844 862	-946 799	-735 761
o/w EUR	-778 024	-799 557	-806 641	-642 343	-830 366	-830 366	-939 866	-783 426
BROAD MONEY M3	**57 497 441**	**58 492 397**	**60 320 463**	**61 721 688**	**62 604 890**	**62 986 547**	**65 218 220**	**67 236 351**
MONEY M1	21 374 176	21 248 491	22 627 099	23 014 209	23 661 715	24 890 680	26 412 765	27 039 177
Currency outside MFIs	7 451 411	7 675 843	8 040 269	8 499 217	7 971 128	8 270 791	8 671 940	9 075 151
Overnight deposits	13 922 765	13 572 648	14 586 830	14 514 992	15 690 587	16 619 889	17 740 825	17 964 026
in BGN	9 932 077	9 559 375	10 344 512	10 578 659	11 409 716	11 944 939	12 762 981	12 851 667
Local government and SSFs	1 002 979	973 936	962 109	1 228 823	1 314 593	1 390 814	1 446 907	1 494 579
Non-financial corporations	4 758 980	4 626 394	5 233 804	5 123 492	5 192 759	5 452 489	5 954 455	6 203 866
Financial corporations	1 142 950	899 436	1 044 785	698 447	1 224 532	1 264 894	1 400 302	861 684
Households and NPISHs	3 027 168	3 059 609	3 103 814	3 527 897	3 677 832	3 836 742	3 961 317	4 291 538
in foreign currency	3 990 688	4 013 273	4 242 318	3 936 333	4 280 871	4 674 950	4 977 844	5 112 359
Local government and SSFs	25 778	13 193	46 318	36 013	33 697	36 516	32 912	31 301
Non-financial corporations	2 673 625	2 893 346	2 982 975	2 762 367	2 518 112	2 639 115	2 929 034	2 942 992
Financial corporations	617 605	426 266	542 331	322 367	694 290	869 670	826 178	885 273
Households and NPISHs	673 680	680 468	670 694	815 586	1 034 772	1 129 649	1 189 720	1 252 793
o/w EUR	3 352 825	3 224 167	3 294 223	3 142 488	3 580 599	3 923 727	4 161 392	4 275 130
Local government and SSFs	25 720	13 138	46 253	35 959	33 639	36 459	32 845	31 246
Non-financial corporations	2 206 989	2 324 776	2 260 985	2 139 681	2 032 018	2 129 328	2 373 118	2 361 521
Financial corporations	580 567	347 736	462 218	306 980	656 917	817 056	765 967	847 069
Households and NPISHs	539 549	538 517	524 767	659 868	858 025	940 884	989 462	1 035 294
MONEY M2 (M1 + QUASI-MONEY)	57 426 735	58 409 249	60 212 354	61 608 420	62 577 206	62 941 408	65 159 378	67 163 224
QUASI-MONEY	36 052 559	37 160 758	37 585 255	38 594 211	38 915 491	38 050 728	38 746 613	40 124 047
Deposits with agreed maturity up to 2 years	30 745 812	31 641 313	31 828 275	31 936 647	30 973 413	29 185 167	28 989 758	29 233 710
in BGN	15 116 631	15 760 990	16 436 826	16 902 876	15 879 658	14 793 027	14 604 168	14 944 430
Local government and SSFs	176 727	270 120	251 558	219 589	228 673	311 036	286 453	197 458
Non-financial corporations	3 013 012	2 852 020	3 014 027	3 152 914	3 124 232	2 693 462	2 791 243	2 888 818
Financial corporations	1 793 180	2 065 947	2 047 903	2 384 022	2 031 894	1 904 527	1 881 026	2 163 681
Households and NPISHs	10 133 712	10 572 903	11 123 338	11 146 351	10 494 859	9 884 002	9 645 446	9 694 473
in foreign currency	15 629 181	15 880 323	15 391 449	15 033 771	15 093 755	14 392 140	14 385 590	14 289 280
Local government and SSFs	1 687	7 339	4 582	3 606	2 505	2 502	2 495	370
Non-financial corporations	2 947 917	3 115 370	2 745 955	2 803 741	3 011 092	2 768 500	3 146 261	3 079 833
Financial corporations	1 004 388	1 044 607	969 820	884 160	1 002 320	907 313	858 222	906 113
Households and NPISHs	11 675 189	11 713 007	11 671 092	11 342 264	11 077 838	10 713 825	10 378 612	10 302 964
o/w EUR	13 039 742	13 296 768	13 088 955	12 686 543	12 636 490	12 148 408	12 188 072	12 194 761
Local government and SSFs	1 524	7 166	4 413	3 440	2 335	2 335	2 334	212
Non-financial corporations	2 296 833	2 591 071	2 479 238	2 427 216	2 498 839	2 393 950	2 749 267	2 743 084
Financial corporations	996 748	1 036 516	958 294	869 756	997 940	899 900	846 551	893 094
Households and NPISHs	9 744 637	9 662 015	9 647 010	9 386 131	9 137 376	8 852 223	8 589 920	8 558 371
Deposits redeemable at notice up to 3 months	5 306 747	5 519 445	5 756 980	6 657 564	7 942 078	8 865 561	9 756 855	10 890 337
in BGN	2 888 074	2 986 348	3 159 374	3 758 108	4 494 896	5 005 488	5 478 106	6 167 800
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	33 987	38 675	45 906	43 894	47 317	18 282	21 232	19 289
Financial corporations	888	668	468	468	368	368	-	-
Households and NPISHs	2 853 199	2 947 005	3 113 000	3 713 746	4 447 211	4 986 838	5 456 874	6 148 511
in foreign currency	2 418 673	2 533 097	2 597 606	2 899 456	3 447 182	3 860 073	4 278 749	4 722 537
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	12 905	12 106	25 147	11 730	11 529	8 216	34 012	4 681
Financial corporations	1 532	1 532	1 532	1 532	1 630	1 278	-	-
Households and NPISHs	2 404 236	2 519 459	2 570 927	2 886 194	3 434 023	3 850 579	4 244 737	4 717 856
o/w EUR	1 955 614	2 027 621	2 087 823	2 337 376	2 776 321	3 122 138	3 476 788	3 868 927
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	11 374	10 222	23 822	10 542	10 379	6 558	32 851	3 521
Financial corporations	1 532	1 532	1 532	1 532	1 630	1 278	-	-
Households and NPISHs	1 942 708	2 015 867	2 062 469	2 325 302	2 764 312	3 114 302	3 443 937	3 865 406

(continued)

2.2. MONETARY SURVEY[1]

(continued) (BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
MONEY M3 (M2 + MARKETABLE INTRUMENTS)	57 497 441	58 492 397	60 320 463	61 721 688	62 604 890	62 986 547	65 218 220	67 236 351
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	70 706	83 148	108 109	113 268	27 684	45 139	58 842	73 127
in BGN	67 105	80 134	105 095	111 525	27 684	45 139	58 842	73 127
in foreign currency	3 601	3 014	3 014	1 743	-	-	-	-
o/w EUR	3 601	3 014	3 014	1 743	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	17 075 016	16 989 764	17 629 931	17 524 324	17 677 891	16 798 253	17 063 895	16 974 108
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	1 579 237	1 618 852	1 698 429	1 750 549	1 817 152	1 882 354	1 862 923	1 902 605
in BGN	604 189	650 508	701 229	810 787	870 134	886 194	914 728	947 582
in foreign currency	975 048	968 344	997 200	939 762	947 018	996 160	948 195	955 023
o/w EUR	842 197	815 430	841 841	784 895	779 827	828 136	784 755	783 138
DEBT SECURITIES ISSUED OVER 2 YEARS	104 314	104 377	104 439	83 401	83 774	73 928	73 928	144 338
in BGN	-	-	-	-	-	-	-	-
in foreign currency	104 314	104 377	104 439	83 401	83 774	73 928	73 928	144 338
o/w EUR	104 314	104 377	104 439	83 401	83 774	73 928	73 928	144 338
CAPITAL AND RESERVES	15 391 465	15 266 535	15 827 063	15 690 374	15 776 965	14 841 971	15 127 044	14 927 165
Funds contributed by owners	3 942 846	3 953 102	3 997 864	4 026 519	4 033 519	4 054 940	4 059 940	4 080 868
Reserves	9 874 377	10 061 236	10 459 433	10 211 612	10 188 993	9 512 240	9 696 050	9 259 624
Financial result	1 574 242	1 252 197	1 369 766	1 452 243	1 554 453	1 274 791	1 371 054	1 586 673

Preliminary data.

[1] *Monetary statistics methodological notes* are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Monetary Statistics / Monetary Statistics*.

[2] Including the reserve position in the IMF.

[3] Including only loans received from the IMF.

[4] Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

2.3. BNB ANALYTICAL REPORTING[1]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Exchange rate: BGN / USD 1	1.46438	1.55348	1.51263	1.48360	1.52740	1.49528	1.44823	1.41902
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**20 712 081**	**21 254 298**	**22 278 166**	**23 595 591**	**23 244 033**	**21 961 445**	**23 492 388**	**22 744 184**
FOREIGN ASSETS (NET)	24 348 605	25 580 966	28 722 907	28 974 742	26 844 855	27 126 068	27 847 897	26 823 822
Foreign assets	25 830 625	27 149 207	30 358 549	30 448 480	28 374 666	28 565 979	29 244 736	28 243 294
Cash in foreign currency	78 298	71 708	66 047	61 274	50 664	34 922	25 590	19 364
o/w EUR	76 715	70 514	64 555	60 006	49 691	34 253	24 709	18 479
Deposits	5 082 688	4 781 531	7 612 847	7 919 271	5 179 491	4 962 423	5 591 662	4 962 017
in BGN	-	-	-	-	-	-	-	-
in foreign currency	5 082 688	4 781 531	7 612 847	7 919 271	5 179 491	4 962 423	5 591 662	4 962 017
o/w EUR	5 013 179	4 707 585	7 581 360	7 895 720	5 169 219	4 953 233	5 581 502	4 952 041
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Securities other than shares	15 949 464	17 515 845	17 604 745	17 751 443	18 477 838	19 730 984	19 661 582	19 618 828
in BGN	-	-	-	-	-	-	-	-
in foreign currency	15 949 464	17 515 845	17 604 745	17 751 443	18 477 838	19 730 984	19 661 582	19 618 828
o/w EUR	15 941 954	17 508 066	17 597 169	17 744 006	18 477 838	19 730 984	19 661 582	19 618 828
Shares and other equity	30 098	30 098	30 098	30 436	29 693	29 693	29 701	28 752
in BGN	-	-	-	-	-	-	-	-
in foreign currency	30 098	30 098	30 098	30 436	29 693	29 693	29 701	28 752
o/w EUR	6 891	6 891	6 891	6 891	6 891	6 891	6 899	6 899
Monetary gold and SDR holdings[2]	4 588 026	4 652 791	4 962 033	4 633 996	4 605 554	3 767 321	3 920 859	3 608 212
Accrued interest receivable	102 051	97 234	82 779	52 060	31 426	40 636	15 342	6 121
in BGN	-	-	-	-	-	-	-	-
in foreign currency	102 051	97 234	82 779	52 060	31 426	40 636	15 342	6 121
o/w EUR	101 611	96 852	82 546	51 762	31 100	40 452	15 012	5 841
Less: foreign liabilities	1 482 020	1 568 241	1 635 642	1 473 738	1 529 811	1 439 911	1 396 839	1 419 472
Deposits	95 939	127 806	210 431	80 678	131 874	65 999	39 499	84 300
in BGN	70 097	111 925	74 024	65 774	46 245	52 761	25 585	37 872
in foreign currency	25 842	15 881	136 407	14 904	85 629	13 238	13 914	46 428
o/w EUR	25 842	15 881	136 407	14 904	85 629	13 238	13 914	46 428
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans[3]	-	-	-	-	-	-	-	-
Accrued interest payable	334	307	184	160	205	150	158	232
in BGN	-	-	-	-	-	-	-	-
in foreign currency	334	307	184	160	205	150	158	232
o/w EUR	-	-	-	-	-	-	-	-
SDR allocation	1 385 747	1 440 128	1 425 027	1 392 900	1 397 732	1 373 762	1 357 182	1 334 940
CLAIMS ON GENERAL GOVERNMENT	-3 927 457	-4 618 286	-6 732 954	-5 663 572	-3 870 987	-5 430 789	-4 612 168	-4 299 584
Central government (net)	-3 927 457	-4 618 286	-6 732 954	-5 663 572	-3 870 987	-5 430 789	-4 612 168	-4 299 584
Claims	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Less: liabilities	3 927 457	4 618 286	6 732 954	5 663 572	3 870 987	5 430 789	4 612 168	4 299 584
Deposits	3 927 457	4 618 286	6 732 954	5 663 572	3 870 987	5 430 789	4 612 168	4 299 584
in BGN	3 450 264	4 193 706	4 739 052	3 680 567	3 484 747	5 027 072	4 329 882	3 254 255
in foreign currency	477 193	424 580	1 993 902	1 983 005	386 240	403 717	282 286	1 045 329
o/w EUR	401 231	345 373	1 962 198	1 951 432	377 320	395 159	273 742	1 036 155

(continued)

2.3. BNB ANALYTICAL REPORTING[1]

(continued) (BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	76 535	76 535	76 535	76 539	76 539	76 539	76 539	76 539
Non-financial corporations	70 194	70 194	70 194	70 198	70 198	70 198	70 198	70 198
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	70 194	70 194	70 194	70 198	70 198	70 198	70 198	70 198
in BGN	70 194	70 194	70 194	70 198	70 198	70 198	70 198	70 198
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
in BGN	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
FIXED ASSETS	278 033	281 206	280 814	285 315	286 524	288 024	287 796	288 245
OTHER ITEMS (NET)	-63 635	-66 123	-69 136	-77 433	-92 898	-98 397	-107 676	-144 838
Other assets	1 429 154	1 486 141	1 470 881	1 435 832	1 440 406	1 407 540	1 389 173	1 365 511
in BGN	54 154	56 965	56 926	53 784	53 562	44 005	42 529	40 741
in foreign currency	1 375 000	1 429 176	1 413 955	1 382 048	1 386 844	1 363 535	1 346 644	1 324 770
o/w EUR	88	306	64	39	42	507	66	269
Less: other liabilities	1 492 789	1 552 264	1 540 017	1 513 265	1 533 304	1 505 937	1 496 849	1 510 349
in BGN	116 671	121 134	124 621	129 764	144 410	140 998	149 269	184 174
in foreign currency	1 376 118	1 431 130	1 415 396	1 383 501	1 388 894	1 364 939	1 347 580	1 326 175
o/w EUR	515	1 307	566	573	1 396	1 005	335	783
LIABILITIES	**20 712 081**	**21 254 298**	**22 278 166**	**23 595 591**	**23 244 033**	**21 961 445**	**23 492 388**	**22 744 184**
RESERVE MONEY	14 636 132	15 260 579	15 774 671	17 392 966	16 644 797	16 334 781	17 691 827	17 317 030
Currency in circulation	8 265 776	8 523 374	8 884 243	9 549 921	8 832 126	9 170 093	9 585 139	10 253 722
Deposits of other MFIs	6 370 356	6 737 205	6 890 428	7 843 045	7 812 671	7 164 688	8 106 688	7 063 308
in BGN	4 263 820	4 151 754	4 185 530	5 080 477	4 346 921	4 297 563	4 408 511	4 868 798
in foreign currency	2 106 536	2 585 451	2 704 898	2 762 568	3 465 750	2 867 125	3 698 177	2 194 510
o/w EUR	2 106 536	2 585 451	2 704 898	2 762 568	3 465 750	2 867 125	3 698 177	2 194 510
LIABILITIES INCLUDED IN MONEY SUPPLY	1 164 503	1 216 669	1 327 773	1 290 602	1 720 568	1 708 380	1 689 184	1 606 225
DEPOSITS	1 164 503	1 216 669	1 327 773	1 290 602	1 720 568	1 708 380	1 689 184	1 606 225
Overnight deposits	604 198	164 310	534 967	235 276	860 796	1 014 506	983 450	525 204
in BGN	303 371	94 841	280 984	120 734	469 066	490 014	514 960	109 150
Social security funds	98 130	90 800	120 333	118 619	28 336	28 284	30 581	107 159
Non-financial corporations	-	-	-	-	-	1 862	4 639	1 889
Financial corporations	205 241	4 041	160 651	2 115	440 730	459 868	479 740	102
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	300 827	69 469	253 983	114 542	391 730	524 492	468 490	416 054
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	54 509	49 519	57 635	51 853	51 450	39 210	67 294	55 082
Financial corporations	246 318	19 950	196 348	62 689	340 280	485 282	401 196	360 972
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	300 279	68 887	253 008	114 290	390 514	523 302	466 284	415 310
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	54 509	49 519	57 635	51 853	51 450	39 210	67 294	55 082

(continued)

2.3. BNB ANALYTICAL REPORTING[1]

(continued) (BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Financial corporations	245 770	19 368	195 373	62 437	339 064	484 092	398 990	360 228
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	560 305	1 052 359	792 806	1 055 326	859 772	693 874	705 734	1 081 021
in BGN	307 030	572 030	486 000	627 000	288 670	283 150	295 010	663 010
Social security funds	-	38 000	29 000	29 000	17 000	12 000	24 000	12 000
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	307 000	534 000	457 000	598 000	271 000	271 000	271 000	651 000
Households and NPISHs	30	30	-	-	670	150	10	10
in foreign currency	253 275	480 329	306 806	428 326	571 102	410 724	410 724	418 011
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	231 761	458 815	285 292	406 812	549 588	389 210	389 210	396 497
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	250 346	477 222	299 242	428 326	571 102	410 724	410 724	416 592
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	228 832	455 708	277 728	406 812	549 588	389 210	389 210	395 078
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4 911 446	4 777 050	5 175 722	4 912 023	4 878 668	3 918 284	4 111 377	3 820 929
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Capital and reserves	4 911 446	4 777 050	5 175 722	4 912 023	4 878 668	3 918 284	4 111 377	3 820 929
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	4 603 259	4 671 151	5 046 427	4 749 854	4 681 747	3 842 573	4 022 547	3 717 559
Financial result	288 187	85 899	109 295	142 169	176 921	55 711	68 830	83 370

[1] *Monetary statistics methodological notes* are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Monetary Statistics / Monetary Statistics*.

[2] Including the reserve position in the IMF.

[3] Including only loans received from the IMF.

Source: BNB.

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Exchange rate: BGN / USD 1	1.46438	1.55348	1.51263	1.48360	1.52740	1.49528	1.44823	1.41902
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**61 045 352**	**61 812 854**	**63 406 885**	**64 544 425**	**65 712 672**	**65 887 600**	**67 809 869**	**69 708 154**
FOREIGN ASSETS (NET)	-2 581 559	-3 229 597	-2 654 980	-3 644 721	-1 777 380	-1 163 248	239 329	1 552 068
Foreign assets	10 109 136	9 829 058	9 505 494	10 030 094	11 623 411	11 832 966	12 777 708	13 614 607
Cash in foreign currency	463 057	570 245	536 570	587 752	531 290	599 280	617 269	634 660
o/w EUR	346 530	422 484	394 953	462 105	400 241	456 924	464 127	488 324
Deposits	7 123 422	6 802 909	6 765 893	4 947 015	6 120 860	5 731 157	6 474 559	7 117 335
in BGN	880 584	892 496	701 522	472 765	440 208	859 799	855 614	1 053 466
in foreign currency	6 242 838	5 910 413	6 064 371	4 474 250	5 680 652	4 871 358	5 618 945	6 063 869
o/w EUR	4 940 364	4 766 844	4 667 457	3 516 347	3 980 499	3 877 011	4 070 815	4 410 453
Repos	5 200	7 079	-	3 563	24 716	345 543	345 333	619 715
in BGN	5 200	7 079	-	3 563	8 000	7 930	8 194	9 071
in foreign currency	-	-	-	-	16 716	337 613	337 139	610 644
o/w EUR	-	-	-	-	16 716	337 613	337 139	610 644
Loans	919 597	899 837	878 946	2 794 038	2 905 189	2 906 543	2 850 346	2 858 363
in BGN	27 375	28 615	32 794	96 533	88 957	91 253	99 166	90 580
in foreign currency	892 222	871 222	846 152	2 697 505	2 816 232	2 815 290	2 751 180	2 767 783
o/w EUR	640 587	603 758	585 582	2 452 478	2 555 047	2 518 276	2 452 530	2 471 678
Securities other than shares	1 506 205	1 450 010	1 226 325	1 577 431	1 923 275	2 132 891	2 368 467	2 256 863
in BGN	222 721	220 913	134 056	102 928	101 481	23 429	23 426	28 457
in foreign currency	1 283 484	1 229 097	1 092 269	1 474 503	1 821 794	2 109 462	2 345 041	2 228 406
o/w EUR	1 232 785	1 175 234	1 039 132	1 260 345	1 537 956	1 791 154	2 065 081	1 923 223
Shares and other equity	91 655	98 978	97 760	120 295	118 081	117 552	121 734	127 671
in BGN	-	-	-	-	-	-	-	-
in foreign currency	91 655	98 978	97 760	120 295	118 081	117 552	121 734	127 671
o/w EUR	80 372	80 288	78 538	101 542	99 833	99 803	99 837	99 841
Less: foreign liabilities	12 690 695	13 058 655	12 160 474	13 674 815	13 400 791	12 996 214	12 538 379	12 062 539
Deposits	12 155 834	12 502 072	11 595 892	11 679 736	10 978 916	10 597 776	10 134 368	9 572 770
in BGN	970 935	1 004 879	1 069 372	818 037	636 698	629 633	748 703	868 856
in foreign currency	11 184 899	11 497 193	10 526 520	10 861 699	10 342 218	9 968 143	9 385 665	8 703 914
o/w EUR	10 822 518	11 083 003	9 920 058	10 167 184	9 426 190	9 282 876	8 792 723	8 096 550
Repos	419 352	413 267	421 254	1 818 911	2 259 482	2 220 308	2 225 751	2 233 261
in BGN	-	-	-	-	-	-	-	-
in foreign currency	419 352	413 267	421 254	1 818 911	2 259 482	2 220 308	2 225 751	2 233 261
o/w EUR	409 760	404 024	412 783	1 810 751	2 251 540	2 219 261	2 224 737	2 231 700
Securities[2]	115 509	143 316	143 328	176 168	162 393	178 130	178 260	256 508
in BGN	23 218	11 887	11 876	13 833	58	39 267	39 397	39 412
in foreign currency	92 291	131 429	131 452	162 335	162 335	138 863	138 863	217 096
o/w EUR	92 291	131 429	131 452	162 335	162 335	138 863	138 863	217 096
RESERVES IN THE BNB[3]	7 163 949	7 587 695	7 703 430	8 860 059	8 668 256	8 063 298	9 037 596	8 241 886
Cash in levs	814 365	847 531	843 974	1 050 704	860 998	899 302	913 199	1 178 571
Deposits	6 349 584	6 740 164	6 859 456	7 809 355	7 807 258	7 163 996	8 124 397	7 063 315
in BGN	4 259 907	4 145 659	4 183 919	5 079 959	4 342 325	4 294 355	4 412 897	4 868 910
in foreign currency	2 089 677	2 594 505	2 675 537	2 729 396	3 464 933	2 869 641	3 711 500	2 194 405
o/w EUR	2 089 677	2 594 505	2 675 537	2 729 396	3 464 933	2 869 641	3 711 500	2 194 405
CLAIMS ON GENERAL GOVERNMENT	3 998 968	3 979 354	4 620 491	4 984 696	5 055 457	5 184 419	4 817 224	5 451 105
Central government (net)	3 664 469	3 671 429	4 296 882	4 655 839	4 737 774	4 872 424	4 510 139	5 162 083
Claims	4 502 121	4 344 206	4 988 783	5 277 916	5 414 030	5 576 370	5 216 804	5 818 443
Government securities	4 167 085	4 344 168	4 988 724	5 264 895	5 413 995	5 576 337	5 207 716	5 474 244
in BGN	1 716 519	1 770 921	1 919 534	2 079 742	2 963 302	3 061 686	2 667 024	2 873 052
in foreign currency	2 450 566	2 573 247	3 069 190	3 185 153	2 450 693	2 514 651	2 540 692	2 601 192
o/w EUR	1 800 413	1 876 717	2 185 294	2 346 461	1 495 207	1 557 719	1 586 945	1 689 238
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	335 036	38	59	13 021	35	33	9 088	344 199
in BGN	335 027	28	28	13 012	27	27	8 878	11 505
in foreign currency	9	10	31	9	8	6	210	332 694
o/w EUR	9	10	31	9	8	6	210	332 694
Less: liabilities	837 652	672 777	691 901	622 077	676 256	703 946	706 665	656 360
Deposits	837 652	672 777	691 901	622 077	676 256	703 946	706 665	656 360
in BGN	586 985	410 907	445 568	378 963	411 500	445 627	447 824	411 029
in foreign currency	250 667	261 870	246 333	243 114	264 756	258 319	258 841	245 331
o/w EUR	236 242	247 487	228 163	226 233	245 867	239 643	236 960	225 398
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(continued) (BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	334 499	307 925	323 609	328 857	317 683	311 995	307 085	289 022
Securities other than shares	66 931	62 093	65 072	62 566	62 375	57 431	57 254	54 818
in BGN	2 895	2 164	5 182	4 989	4 807	3 965	3 812	3 681
in foreign currency	64 036	59 929	59 890	57 577	57 568	53 466	53 442	51 137
o/w EUR	64 036	59 929	59 890	57 577	57 568	53 466	53 442	51 137
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	267 568	245 832	258 537	266 291	255 308	254 564	249 831	234 204
in BGN	195 003	174 488	190 124	199 317	189 703	190 181	186 175	172 817
in foreign currency	72 565	71 344	68 413	66 974	65 605	64 383	63 656	61 387
o/w EUR	72 565	71 344	68 413	66 974	65 605	64 383	63 656	61 387
CLAIMS ON NON-GOVERNMENT SECTOR	54 113 535	54 995 725	55 336 099	55 678 041	55 242 323	55 320 320	55 456 911	55 834 576
Non-financial corporations	34 044 773	34 807 751	35 227 879	35 577 648	35 392 423	35 424 225	35 567 366	35 683 895
Repos	30 847	34 390	28 329	25 943	27 630	31 828	31 828	45 989
in BGN	24 605	34 390	27 361	24 975	26 662	30 860	30 860	45 021
in foreign currency	6 242	-	968	968	968	968	968	968
o/w EUR	4 778	-	968	968	968	968	968	968
Loans	33 422 243	34 230 460	34 600 558	35 065 211	34 886 051	34 928 339	35 075 541	35 089 493
in BGN	7 696 501	7 989 708	8 328 144	8 630 745	8 621 002	9 247 190	9 506 085	9 807 476
in foreign currency	25 725 742	26 240 752	26 272 414	26 434 466	26 265 049	25 681 149	25 569 456	25 282 017
o/w EUR	24 806 386	25 227 587	25 381 278	25 517 557	25 325 810	24 767 928	24 670 055	24 482 181
Securities other than shares	418 384	392 309	448 386	307 342	279 548	278 437	274 552	319 854
in BGN	13 229	13 159	12 119	14 113	12 218	12 175	12 302	11 074
in foreign currency	405 155	379 150	436 267	293 229	267 330	266 262	262 250	308 780
o/w EUR	401 494	375 266	432 485	289 520	263 511	266 262	262 250	308 780
Shares and other equity	173 299	150 592	150 606	179 152	199 194	185 621	185 445	228 559
in BGN	173 299	150 592	150 606	179 152	199 194	185 621	185 445	228 559
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	1 331 881	1 428 583	1 423 939	1 383 083	1 357 334	1 308 530	1 318 352	1 463 827
Repos	40 653	55 199	76 843	60 614	58 562	24 304	31 818	28 327
in BGN	40 653	55 199	73 823	46 182	44 079	18 200	19 715	24 013
in foreign currency	-	-	3 020	14 432	14 483	6 104	12 103	4 314
o/w EUR	-	-	3 020	14 432	14 483	6 104	12 103	2 014
Loans	954 761	1 037 067	1 013 481	989 758	950 162	939 041	942 302	1 088 338
in BGN	262 330	299 710	300 274	330 421	326 921	314 857	313 163	478 130
in foreign currency	692 431	737 357	713 207	659 337	623 241	624 184	629 139	610 208
o/w EUR	681 746	726 612	702 812	649 142	611 932	612 245	620 765	602 287
Securities other than shares	66 672	64 301	59 904	50 315	43 832	38 417	37 645	41 601
in BGN	3 786	3 791	7 131	3 647	3 647	-	-	-
in foreign currency	62 886	60 510	52 773	46 668	40 185	38 417	37 645	41 601
o/w EUR	62 886	60 510	52 773	46 668	40 185	38 417	37 645	41 601
Shares and other equity	269 795	272 016	273 711	282 396	304 778	306 768	306 587	305 561
in BGN	268 738	271 673	273 711	282 396	304 778	306 738	306 557	305 531
in foreign currency	1 057	343	-	-	-	30	30	30
o/w EUR	-	-	-	-	-	30	30	30
Households and NPISHs	18 736 881	18 759 391	18 684 281	18 717 310	18 492 566	18 587 565	18 571 193	18 686 854
Repos	2 923	2 184	2 130	1 915	1 791	1 410	1 534	1 948
in BGN	2 337	1 598	1 544	1 329	1 791	1 410	1 534	1 948
in foreign currency	586	586	586	586	-	-	-	-
o/w EUR	586	586	586	586	-	-	-	-
Loans	18 733 958	18 757 207	18 682 151	18 715 395	18 490 775	18 586 155	18 569 659	18 684 906
in BGN	11 182 747	11 126 676	11 056 231	11 006 421	10 883 516	11 147 646	11 288 254	11 472 001
in foreign currency	7 551 211	7 630 531	7 625 920	7 708 974	7 607 259	7 438 509	7 281 405	7 212 905
o/w EUR	7 373 009	7 454 366	7 454 864	7 539 815	7 437 989	7 265 066	7 112 656	7 045 793
FIXED ASSETS	3 077 093	3 137 479	3 170 196	3 413 162	3 478 870	3 656 635	3 745 659	3 739 616
OTHER ITEMS (NET)	-4 726 634	-4 657 802	-4 768 351	-4 746 812	-4 954 854	-5 173 824	-5 486 850	-5 111 097
Accounts between other MFIs (net)	10 391	8 973	106 986	99 308	8 080	43 234	47 994	104 984
Claims on other MFIs	1 871 593	2 462 050	2 154 246	2 109 644	2 019 597	1 866 976	1 883 829	2 019 656
in BGN	815 358	1 179 186	1 033 745	1 267 373	1 114 601	1 104 520	1 040 259	1 020 947
in foreign currency	1 056 235	1 282 864	1 120 501	842 271	904 996	762 456	843 570	998 709
o/w EUR	812 581	948 918	689 026	587 692	640 631	510 839	446 667	756 766
Less: liabilities to other MFIs	1 861 202	2 453 077	2 047 260	2 010 336	2 011 517	1 823 742	1 835 835	1 914 672
in BGN	797 861	1 164 284	963 969	1 202 721	1 125 674	1 082 405	1 010 982	996 344
in foreign currency	1 063 341	1 288 793	1 083 291	807 615	885 843	741 337	824 853	918 328
o/w EUR	819 559	954 766	651 763	556 707	621 492	489 715	425 762	676 332

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(continued) (BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Other (net)	-4 737 025	-4 666 775	-4 875 337	-4 846 120	-4 962 934	-5 217 058	-5 534 844	-5 216 081
Other unclassified assets	2 647 453	2 904 613	3 016 997	3 109 451	3 177 513	3 164 248	3 107 753	3 167 609
in BGN	1 241 467	1 323 296	1 305 086	1 280 806	1 372 536	1 423 634	1 357 452	1 276 582
in foreign currency	1 405 986	1 581 317	1 711 911	1 828 645	1 804 977	1 740 614	1 750 301	1 891 027
o/w EUR	1 194 720	1 342 979	1 528 163	1 633 240	1 587 744	1 518 073	1 511 708	1 617 075
Less: other unclassified liabilities	7 384 478	7 571 388	7 892 334	7 955 571	8 140 447	8 381 306	8 642 597	8 383 690
in BGN	5 232 507	5 238 491	5 337 592	5 424 058	5 468 992	5 797 234	5 946 433	5 758 307
in foreign currency	2 151 971	2 332 897	2 554 742	2 531 513	2 671 455	2 584 072	2 696 164	2 625 383
o/w EUR	1 972 317	2 141 535	2 334 302	2 275 049	2 416 756	2 347 941	2 451 305	2 399 987
LIABILITIES	**61 045 352**	**61 812 854**	**63 406 885**	**64 544 425**	**65 712 672**	**65 887 600**	**67 809 869**	**69 708 154**
LIABILITIES TO THE BNB	255	255	255	255	255	255	255	-
in BGN	255	255	255	255	255	255	255	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	48 881 527	49 599 885	50 952 421	51 931 869	52 913 194	53 007 376	54 857 096	56 554 975
DEPOSITS	48 810 821	49 516 737	50 844 312	51 818 601	52 885 510	52 962 237	54 798 254	56 481 848
Overnight deposits	13 318 567	13 408 338	14 051 863	14 279 716	14 829 791	15 605 383	16 757 375	17 438 822
in BGN	9 628 706	9 464 534	10 063 528	10 457 925	10 940 650	11 454 925	12 248 021	12 742 517
Local government and SSFs	904 849	883 136	841 776	1 110 204	1 286 257	1 362 530	1 416 326	1 387 420
Non-financial corporations	4 758 980	4 626 394	5 233 804	5 123 492	5 192 759	5 450 627	5 949 816	6 201 977
Financial corporations	937 709	895 395	884 134	696 332	783 802	805 026	920 562	861 582
Households and NPISHs	3 027 168	3 059 609	3 103 814	3 527 897	3 677 832	3 836 742	3 961 317	4 291 538
in foreign currency	3 689 861	3 943 804	3 988 335	3 821 791	3 889 141	4 150 458	4 509 354	4 696 305
Local government and SSFs	25 778	13 193	46 318	36 013	33 697	36 516	32 912	31 301
Non-financial corporations	2 619 116	2 843 827	2 925 340	2 710 514	2 466 662	2 599 905	2 861 740	2 887 910
Financial corporations	371 287	406 316	345 983	259 678	354 010	384 388	424 982	524 301
Households and NPISHs	673 680	680 468	670 694	815 586	1 034 772	1 129 649	1 189 720	1 252 793
o/w EUR	3 052 546	3 155 280	3 041 215	3 028 198	3 190 085	3 400 425	3 695 108	3 859 820
Local government and SSFs	25 720	13 138	46 253	35 959	33 639	36 459	32 845	31 246
Non-financial corporations	2 152 480	2 275 257	2 203 350	2 087 828	1 980 568	2 090 118	2 305 824	2 306 439
Financial corporations	334 797	328 368	266 845	244 543	317 853	332 964	366 977	486 841
Households and NPISHs	539 549	538 517	524 767	659 868	858 025	940 884	989 462	1 035 294
Deposits with agreed maturity up to 2 years	30 185 507	30 588 954	31 035 469	30 881 321	30 113 641	28 491 293	28 284 024	28 152 689
in BGN	14 809 601	15 188 960	15 950 826	16 275 876	15 590 988	14 509 877	14 309 158	14 281 420
Local government and SSFs	176 727	232 120	222 558	190 589	211 673	299 036	262 453	185 458
Non-financial corporations	3 013 012	2 852 020	3 014 027	3 152 914	3 124 232	2 693 462	2 791 243	2 888 818
Financial corporations	1 486 180	1 531 947	1 590 903	1 786 022	1 760 894	1 633 527	1 610 026	1 512 681
Households and NPISHs	10 133 682	10 572 873	11 123 338	11 146 351	10 494 189	9 883 852	9 645 436	9 694 463
in foreign currency	15 375 906	15 399 994	15 084 643	14 605 445	14 522 653	13 981 416	13 974 866	13 871 269
Local government and SSFs	1 687	7 339	4 582	3 606	2 505	2 502	2 495	370
Non-financial corporations	2 926 403	3 093 856	2 724 441	2 782 227	2 989 578	2 746 986	3 124 747	3 058 319
Financial corporations	772 627	585 792	684 528	477 348	452 732	518 103	469 012	509 616
Households and NPISHs	11 675 189	11 713 007	11 671 092	11 342 264	11 077 838	10 713 825	10 378 612	10 302 964
o/w EUR	12 789 396	12 819 546	12 789 713	12 258 217	12 065 388	11 737 684	11 777 348	11 778 169
Local government and SSFs	1 524	7 166	4 413	3 440	2 335	2 335	2 334	212
Non-financial corporations	2 275 319	2 569 557	2 457 724	2 405 702	2 477 325	2 372 436	2 727 753	2 721 570
Financial corporations	767 916	580 808	680 566	462 944	448 352	510 690	457 341	498 016
Households and NPISHs	9 744 637	9 662 015	9 647 010	9 386 131	9 137 376	8 852 223	8 589 920	8 558 371
Deposits redeemable at notice up to 3 months	5 306 747	5 519 445	5 756 980	6 657 564	7 942 078	8 865 561	9 756 855	10 890 337
in BGN	2 888 074	2 986 348	3 159 374	3 758 108	4 494 896	5 005 488	5 478 106	6 167 800
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	33 987	38 675	45 906	43 894	47 317	18 282	21 232	19 289
Financial corporations	888	668	468	468	368	368	-	-
Households and NPISHs	2 853 199	2 947 005	3 113 000	3 713 746	4 447 211	4 986 838	5 456 874	6 148 511
in foreign currency	2 418 673	2 533 097	2 597 606	2 899 456	3 447 182	3 860 073	4 278 749	4 722 537
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	12 905	12 106	25 147	11 730	11 529	8 216	34 012	4 681
Financial corporations	1 532	1 532	1 532	1 532	1 630	1 278	-	-
Households and NPISHs	2 404 236	2 519 459	2 570 927	2 886 194	3 434 023	3 850 579	4 244 737	4 717 856
o/w EUR	1 955 614	2 027 621	2 087 823	2 337 376	2 776 321	3 122 138	3 476 788	3 868 927
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	11 374	10 222	23 822	10 542	10 379	6 558	32 851	3 521
Financial corporations	1 532	1 532	1 532	1 532	1 630	1 278	-	-
Households and NPISHs	1 942 708	2 015 867	2 062 469	2 325 302	2 764 312	3 114 302	3 443 937	3 865 406

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(continued) (BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/ UNITS + REPOS)	70 706	83 148	108 109	113 268	27 684	45 139	58 842	73 127
in BGN	67 105	80 134	105 095	111 525	27 684	45 139	58 842	73 127
in foreign currency	3 601	3 014	3 014	1 743	-	-	-	-
o/w EUR	3 601	3 014	3 014	1 743	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	12 163 570	12 212 714	12 454 209	12 612 301	12 799 223	12 879 969	12 952 518	13 153 179
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1 579 237	1 618 852	1 698 429	1 750 549	1 817 152	1 882 354	1 862 923	1 902 605
in BGN	604 189	650 508	701 229	810 787	870 134	886 194	914 728	947 582
in foreign currency	975 048	968 344	997 200	939 762	947 018	996 160	948 195	955 023
o/w EUR	842 197	815 430	841 841	784 895	779 827	828 136	784 755	783 138
Debt securities issued over 2 years	104 314	104 377	104 439	83 401	83 774	73 928	73 928	144 338
in BGN	-	-	-	-	-	-	-	-
in foreign currency	104 314	104 377	104 439	83 401	83 774	73 928	73 928	144 338
o/w EUR	104 314	104 377	104 439	83 401	83 774	73 928	73 928	144 338
Capital and reserves	10 480 019	10 489 485	10 651 341	10 778 351	10 898 297	10 923 687	11 015 667	11 106 236
Funds contributed by owners	3 922 846	3 933 102	3 977 864	4 006 519	4 013 519	4 034 940	4 039 940	4 060 868
Reserves	5 271 118	5 390 085	5 413 006	5 461 758	5 507 246	5 669 667	5 673 503	5 542 065
Financial result	1 286 055	1 166 298	1 260 471	1 310 074	1 377 532	1 219 080	1 302 224	1 503 303

Preliminary data.

[1] *Monetary statistics methodological notes* are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Monetary Statistics / Monetary Statistics*.

[2] Including debt securities issued and MMFs shares/units held by non-residents.

[3] The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

Source: Other MFIs.

2.5. CLAIMS ON LOANS BY SECTOR[1]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Total	**55 122 076**	**55 673 843**	**55 946 976**	**58 365 270**	**57 973 349**	**58 099 246**	**58 120 891**	**58 713 558**
Resident sector	54 202 479	54 774 006	55 068 030	55 571 232	55 068 160	55 192 703	55 270 545	55 855 195
Monetary financial institutions	488 928	503 418	513 260	521 570	485 843	484 584	424 137	414 067
General government sector	602 604	245 870	258 596	279 312	255 343	254 597	258 919	578 403
Other residents	53 110 947	54 024 718	54 296 174	54 770 350	54 326 974	54 453 522	54 587 489	54 862 725
Non-financial corporations	33 422 243	34 230 460	34 600 558	35 065 211	34 886 051	34 928 339	35 075 541	35 089 493
Financial corporations	954 746	1 037 051	1 013 465	989 744	950 148	939 028	942 289	1 088 326
Households and NPISHs	18 733 958	18 757 207	18 682 151	18 715 395	18 490 775	18 586 155	18 569 659	18 684 906
Non-resident sector	919 597	899 837	878 946	2 794 038	2 905 189	2 906 543	2 850 346	2 858 363
European Union	470 653	379 492	359 725	2 112 252	2 131 608	2 143 716	2 176 988	2 203 188
Other countries	448 944	520 345	519 221	681 786	773 581	762 827	673 358	655 175

Preliminary data.

[1] *Monetary statistics methodological notes* are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Monetary Statistics / Monetary Statistics*.

Source: Other MFIs.

2.6. CLAIMS ON LOANS BY CURRENCY[1]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Total	**55 122 076**	**55 673 843**	**55 946 976**	**58 365 270**	**57 973 349**	**58 099 246**	**58 120 891**	**58 713 558**
in BGN	20 104 495	20 042 237	20 354 586	20 731 750	20 531 389	21 411 166	21 762 983	22 393 481
in foreign currency	35 017 581	35 631 606	35 592 390	37 633 520	37 441 960	36 688 080	36 357 908	36 320 077
in EUR	33 657 716	34 164 081	34 259 247	36 292 242	36 060 969	35 292 474	34 982 745	35 049 113
in USD	1 135 793	1 234 259	1 110 949	1 125 936	1 163 045	1 143 151	1 109 316	1 021 518
in CHF	205 680	205 007	198 516	195 167	196 000	189 085	188 991	181 554
in other currencies	18 392	28 259	23 678	20 175	21 946	63 370	76 856	67 892

Preliminary data.

[1] *Monetary statistics methodological notes* are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Monetary Statistics / Monetary Statistics*.

Source: Other MFIs.

2.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY[1]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Total	**55 122 076**	**55 673 843**	**55 946 976**	**58 365 270**	**57 973 349**	**58 099 246**	**58 120 891**	**58 713 558**
Up to one year	12 813 458	12 780 496	12 775 854	12 947 247	12 584 888	12 671 135	12 688 153	12 838 880
Over one and up to five years	10 887 380	10 889 257	11 113 498	11 336 920	11 103 440	11 168 651	11 034 394	10 827 472
Over five years	31 421 238	32 004 090	32 057 624	34 081 103	34 285 021	34 259 460	34 398 344	35 047 206

Preliminary data.

[1] *Monetary statistics methodological notes* are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Monetary Statistics / Monetary Statistics*.

Source: Other MFIs.

2.8. CLAIMS ON LOANS TO *HOUSEHOLDS* SECTOR BY TYPE[1]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Total	**18 716 252**	**18 736 682**	**18 663 363**	**18 693 172**	**18 471 169**	**18 557 039**	**18 545 731**	**18 666 604**
Overdraft	1 608 221	1 588 473	1 580 405	1 566 440	1 515 187	1 550 448	1 565 290	1 544 880
Consumer loans	7 379 348	7 372 844	7 322 689	7 268 882	7 214 578	7 289 179	7 297 063	7 428 080
Loans for house purchases	8 823 717	8 851 374	8 838 150	8 941 888	8 877 646	8 858 581	8 808 431	8 830 518
Other loans	904 966	923 991	922 119	915 962	863 758	858 831	874 947	863 126

Preliminary data.

[1] *Monetary statistics methodological notes* are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Monetary Statistics / Monetary Statistics*.

Source: Other MFIs.

2.9. DEPOSITS[1] OF *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY AMOUNT CATEGORY

		III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Total	number	**12 782 030**	**12 744 397**	**12 687 165**	**12 959 433**	**12 693 639**	**12 633 477**	**12 419 179**	**12 454 053**
	(BGN'000)	**45 367 779**	**46 237 258**	**47 575 535**	**48 769 342**	**49 580 474**	**49 567 689**	**51 291 824**	**53 149 157**
Non-financial corporations	number	475 783	482 330	485 362	493 993	499 432	505 402	511 905	522 396
	(BGN'000)	13 746 111	13 805 545	14 303 520	14 266 815	14 285 458	13 993 359	15 194 757	15 449 882
up to 1000 leva	number	318 990	321 211	318 756	325 393	333 918	334 410	335 456	341 856
	(BGN'000)	50 206	52 774	50 155	50 967	53 512	51 983	53 387	52 981
over 1000 and up to 2500 leva	number	39 662	40 609	40 539	41 838	41 256	42 671	42 551	43 763
	(BGN'000)	65 372	66 913	66 839	69 034	68 041	70 554	70 268	72 071
over 2500 and up to 5000 leva	number	28 408	29 348	30 052	30 013	29 686	30 800	31 202	31 716
	(BGN'000)	105 055	108 374	110 723	110 504	109 319	113 402	114 913	116 675
over 5 thousand and up to 10 thousand leva	number	24 047	24 895	25 493	25 729	25 101	26 110	26 800	27 644
	(BGN'000)	171 364	177 486	182 209	182 914	178 909	186 111	190 952	196 678
over 10 thousand and up to 20 thousand leva	number	19 215	20 178	20 936	21 320	20 527	21 472	22 212	22 836
	(BGN'000)	273 736	286 933	297 673	302 981	291 450	306 180	316 422	325 674
over 20 thousand and up to 30 thousand leva	number	9 534	9 541	10 121	10 534	10 169	10 553	11 105	11 261
	(BGN'000)	233 795	233 976	248 073	258 717	249 624	258 298	272 654	275 833
over 30 thousand and up to 40 thousand leva	number	5 556	5 721	6 253	6 136	6 152	6 148	6 705	6 857
	(BGN'000)	192 798	198 303	216 802	212 726	213 426	213 230	232 927	237 780
over 40 thousand and up to 50 thousand leva	number	4 223	4 159	4 557	4 528	4 495	4 575	4 926	4 885
	(BGN'000)	189 882	186 869	205 223	203 731	202 488	205 591	221 179	219 183
over 50 thousand and up to 100 thousand leva	number	10 256	10 538	11 432	11 522	11 113	11 469	12 290	12 484
	(BGN'000)	732 980	751 119	815 570	818 852	789 695	811 374	872 072	885 299
over 100 thousand and up to 200 thousand leva	number	7 063	7 224	7 621	7 612	7 633	7 827	8 387	8 675
	(BGN'000)	996 212	1 021 728	1 076 105	1 076 533	1 086 006	1 111 318	1 191 301	1 234 576
over 200 thousand and up to 500 thousand leva	number	4 973	4 961	5 399	5 296	5 328	5 318	5 847	5 971
	(BGN'000)	1 552 248	1 553 484	1 691 250	1 652 875	1 671 141	1 653 291	1 824 192	1 857 847
over 500 thousand and up to 1million leva	number	2 002	2 027	2 176	2 120	2 087	2 106	2 277	2 287
	(BGN'000)	1 434 942	1 451 749	1 550 021	1 511 504	1 487 520	1 493 255	1 616 773	1 625 601
over 1million leva	number	1 854	1 918	2 027	1 952	1 967	1 943	2 147	2 161
	(BGN'000)	7 747 521	7 715 837	7 792 877	7 815 477	7 884 327	7 518 772	8 217 717	8 349 684
Households and NPISHs	number	12 306 247	12 262 067	12 201 803	12 465 440	12 194 207	12 128 075	11 907 274	11 931 657
	(BGN'000)	31 621 668	32 431 713	33 272 015	34 502 527	35 295 016	35 574 330	36 097 067	37 699 275
up to 1000 leva	number	9 305 418	9 260 264	9 184 270	9 367 173	9 085 727	9 031 731	8 807 699	8 719 219
	(BGN'000)	1 038 612	1 048 461	1 046 683	1 048 369	1 052 898	1 060 262	1 042 977	1 052 079
over 1000 and up to 2500 leva	number	1 055 603	1 040 899	1 032 146	1 057 948	1 058 399	1 048 153	1 035 930	1 074 670
	(BGN'000)	1 745 831	1 721 946	1 707 829	1 748 348	1 748 587	1 730 938	1 712 343	1 773 287
over 2500 and up to 5000 leva	number	688 169	684 673	684 787	701 476	701 869	697 066	695 745	719 328
	(BGN'000)	2 508 355	2 495 915	2 497 844	2 554 213	2 555 587	2 537 937	2 533 914	2 616 481
over 5 thousand and up to 10 thousand leva	number	580 642	585 000	591 056	605 592	604 870	602 598	607 296	628 204
	(BGN'000)	4 148 749	4 179 235	4 226 235	4 321 356	4 317 777	4 299 136	4 335 696	4 476 645
over 10 thousand and up to 20 thousand leva	number	369 998	375 585	383 060	394 365	396 989	397 268	401 013	415 612
	(BGN'000)	5 152 416	5 229 755	5 331 836	5 487 444	5 526 350	5 531 290	5 587 047	5 780 988
over 20 thousand and up to 30 thousand leva	number	124 913	127 696	131 058	136 022	137 097	138 584	141 173	146 087
	(BGN'000)	3 029 812	3 093 087	3 177 152	3 297 334	3 322 532	3 361 759	3 427 609	3 542 808
over 30 thousand and up to 40 thousand leva	number	58 889	60 549	62 654	64 221	65 800	66 213	67 431	69 830
	(BGN'000)	2 044 733	2 101 451	2 173 871	2 228 985	2 281 160	2 298 019	2 341 519	2 421 089
over 40 thousand and up to 50 thousand leva	number	35 037	35 769	36 950	37 899	38 950	39 411	40 449	41 498
	(BGN'000)	1 571 269	1 605 194	1 658 709	1 698 905	1 749 210	1 769 312	1 815 870	1 857 649
over 50 thousand and up to 100 thousand leva	number	61 489	63 786	66 258	68 662	70 853	72 373	74 347	77 999
	(BGN'000)	4 270 903	4 420 864	4 587 840	4 736 290	4 889 958	4 990 839	5 121 482	5 361 825
over 100 thousand and up to 200 thousand leva	number	19 910	21 156	22 592	24 352	25 658	26 787	28 081	29 884
	(BGN'000)	2 674 551	2 848 492	3 052 340	3 286 547	3 489 825	3 659 069	3 851 388	4 092 166
over 200 thousand and up to 500 thousand leva	number	4 543	4 945	5 215	5 884	6 072	6 019	6 217	7 305
	(BGN'000)	1 331 556	1 420 831	1 502 699	1 667 445	1 721 437	1 704 818	1 766 015	2 039 111
over 500 thousand and up to 1million leva	number	1 078	1 147	1 132	1 197	1 209	1 190	1 197	1 287
	(BGN'000)	762 438	803 450	802 316	834 987	840 106	827 578	826 674	895 412
over 1million leva	number	558	598	625	649	714	682	696	734
	(BGN'000)	1 342 443	1 463 032	1 506 661	1 592 304	1 799 589	1 803 373	1 734 533	1 789 735

Preliminary data.

[1] Banks' liabilities on deposits, loans and repos are included.

Source: The banks.

2.10. DEPOSITS[1] OF *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS* AND *NPISHs* BY ECONOMIC ACTIVITY

		III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Total	number	**12 782 030**	**12 744 397**	**12 687 165**	**12 959 433**	**12 693 639**	**12 633 477**	**12 419 179**	**12 454 053**
	(BGN'000)	**45 367 779**	**46 237 258**	**47 575 535**	**48 769 342**	**49 580 474**	**49 567 689**	**51 291 824**	**53 149 157**
Non-financial corporations	number	475 783	482 330	485 362	493 993	499 432	505 402	511 905	522 396
	(BGN'000)	13 746 111	13 805 545	14 303 520	14 266 815	14 285 458	13 993 359	15 194 757	15 449 882
Agriculture, forestry and fishing	number	17 223	17 414	17 657	17 995	18 153	18 199	18 388	18 848
	(BGN'000)	505 905	481 790	650 819	476 454	598 359	563 389	725 962	575 974
Mining and quarrying	number	1 527	1 553	1 561	1 595	1 605	1 626	1 647	1 703
	(BGN'000)	326 601	279 831	253 937	339 861	414 015	338 045	362 600	560 290
Manufacturing	number	46 542	46 744	46 762	47 467	47 523	47 848	48 555	49 767
	(BGN'000)	2 052 726	2 189 100	2 153 644	2 047 360	2 070 223	2 170 136	2 458 813	2 494 975
Electricity, gas, steam and air conditioning supply	number	4 259	4 428	4 480	4 520	4 480	4 374	4 399	4 480
	(BGN'000)	1 277 994	1 101 342	1 064 364	920 115	974 103	889 702	795 419	912 848
Water supply, sewerage, waste management and remediation activities	number	1 646	1 613	1 621	1 658	1 707	1 674	1 714	1 755
	(BGN'000)	66 036	60 688	72 919	72 754	74 448	64 934	87 529	87 010
Construction	number	40 949	41 109	40 848	41 217	40 633	40 604	40 722	41 413
	(BGN'000)	987 386	996 244	1 028 633	1 281 718	1 211 902	1 280 989	1 345 194	1 628 961
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	198 761	201 374	202 957	206 601	206 885	209 690	212 676	216 547
	(BGN'000)	3 958 702	3 989 453	4 298 851	4 178 259	4 028 018	4 127 114	4 418 830	4 383 226
Transportation and storage	number	23 210	23 628	23 877	24 438	24 802	25 143	25 732	26 485
	(BGN'000)	994 576	1 119 182	1 061 714	960 477	922 831	859 862	982 404	805 034
Accommodation and food service activities	number	24 764	25 299	25 744	26 109	26 277	26 976	27 420	27 911
	(BGN'000)	509 511	498 595	508 701	495 034	531 074	499 949	575 452	526 035
Information and communication	number	10 006	10 337	10 477	10 884	11 487	11 690	11 953	12 293
	(BGN'000)	515 777	529 554	538 155	563 276	541 650	528 642	584 203	583 732
Real estate activities	number	13 967	13 977	14 032	14 141	14 126	14 174	14 216	14 461
	(BGN'000)	472 500	525 055	545 346	534 958	479 984	428 321	465 078	459 682
Professional, scientific and technical activities	number	38 103	38 746	38 971	39 916	40 176	40 705	42 272	43 371
	(BGN'000)	980 099	950 565	945 521	1 198 525	1 272 558	1 082 088	1 124 104	1 156 172
Administrative and support service activities	number	10 260	10 405	10 680	10 904	11 277	11 694	12 168	12 504
	(BGN'000)	170 970	184 531	209 993	231 450	219 761	239 960	262 177	273 051
Education	number	2 617	2 536	2 586	2 654	2 783	2 850	2 919	2 980
	(BGN'000)	166 333	157 407	170 804	168 527	190 805	182 436	192 494	188 859
Human health and social work activities	number	12 585	12 759	12 789	12 938	13 183	13 214	13 300	13 536
	(BGN'000)	418 272	364 957	420 186	415 447	416 684	393 266	410 766	384 314
Arts, entertainment and recreation	number	6 700	6 905	7 101	7 336	10 729	11 005	10 987	11 329
	(BGN'000)	68 012	77 201	81 520	76 655	76 413	82 935	135 611	147 121
Other service activities	number	22 664	23 503	23 219	23 620	23 606	23 936	22 837	23 013
	(BGN'000)	274 711	300 050	298 413	305 945	262 630	261 591	268 121	282 598
Households and NPISHs	number	12 306 247	12 262 067	12 201 803	12 465 440	12 194 207	12 128 075	11 907 274	11 931 657
	(BGN'000)	31 621 668	32 431 713	33 272 015	34 502 527	35 295 016	35 574 330	36 097 067	37 699 275

Preliminary data.

[1] Banks' liabilities on deposits, loans and repos are included.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

2.11. LOANS[1] TO *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS* AND *NPISHs* BY AMOUNT CATEGORY

		III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Total	number	**2 668 688**	**2 706 744**	**2 749 829**	**2 734 408**	**2 728 814**	**2 745 999**	**2 762 384**	**2 786 268**
	(BGN'000)	**52 189 971**	**53 024 241**	**53 313 168**	**53 808 464**	**53 406 247**	**53 547 732**	**53 678 562**	**53 822 336**
Non-financial corporations	number	126 357	129 283	129 992	131 485	132 103	134 250	133 275	131 944
	(BGN'000)	33 453 090	34 264 850	34 628 887	35 091 154	34 913 681	34 960 167	35 107 369	35 135 482
up to 1000 leva	number	32 487	34 040	35 175	36 531	36 631	36 711	36 088	35 215
	(BGN'000)	6 464	6 684	6 799	6 732	7 038	6 906	7 109	6 379
over 1000 and up to 2500 leva	number	6 367	6 476	6 518	6 510	6 853	7 016	7 050	6 887
	(BGN'000)	11 611	11 761	11 880	11 890	12 409	12 745	12 858	12 476
over 2500 and up to 5000 leva	number	8 104	8 130	8 164	8 124	8 504	8 477	8 327	7 858
	(BGN'000)	31 363	31 620	31 712	31 557	32 514	33 022	32 345	30 558
over 5 thousand and up to 10 thousand leva	number	9 071	9 159	9 171	9 040	9 215	9 325	9 231	9 510
	(BGN'000)	71 928	72 389	72 660	71 659	73 060	74 141	73 443	75 299
over 10 thousand and up to 25 thousand leva	number	15 816	16 088	16 049	16 222	16 442	16 777	16 772	16 564
	(BGN'000)	275 925	281 738	282 786	286 021	290 193	295 864	296 702	292 348
over 25 thousand and up to 50 thousand leva	number	15 933	16 032	15 660	15 727	15 902	16 322	16 270	16 200
	(BGN'000)	599 903	603 323	589 285	592 585	598 270	614 028	614 272	610 134
over 50 thousand and up to 100 thousand leva	number	12 375	12 705	12 610	12 695	12 524	13 073	13 132	13 187
	(BGN'000)	921 214	949 523	939 762	949 905	937 307	984 120	982 755	985 671
over 100 thousand and up to 250 thousand leva	number	11 941	12 150	12 109	12 185	11 852	12 152	12 120	12 092
	(BGN'000)	1 970 232	2 005 812	1 999 441	2 008 428	1 960 124	2 014 357	2 005 371	2 005 461
over 250 thousand and up to 500 thousand leva	number	5 866	6 022	5 996	5 944	5 757	5 883	5 826	5 886
	(BGN'000)	2 122 684	2 184 335	2 174 793	2 155 468	2 091 950	2 142 642	2 129 259	2 145 450
over 500 thousand and up to 1 million leva	number	3 353	3 365	3 401	3 354	3 323	3 360	3 286	3 420
	(BGN'000)	2 469 777	2 478 732	2 513 104	2 480 374	2 468 014	2 491 868	2 430 916	2 498 447
over 1 million leva	number	5 044	5 116	5 139	5 153	5 100	5 154	5 173	5 125
	(BGN'000)	24 971 989	25 638 933	26 006 665	26 496 535	26 442 802	26 290 474	26 522 339	26 473 259
Households and NPISHs	number	2 542 331	2 577 461	2 619 837	2 602 923	2 596 711	2 611 749	2 629 109	2 654 324
	(BGN'000)	18 736 881	18 759 391	18 684 281	18 717 310	18 492 566	18 587 565	18 571 193	18 686 854
up to 1000 leva	number	1 110 039	1 155 488	1 207 500	1 201 486	1 216 187	1 172 833	1 195 873	1 221 257
	(BGN'000)	473 874	477 832	509 500	498 948	499 002	445 092	452 781	455 518
over 1000 and up to 2500 leva	number	412 553	410 945	411 382	411 872	407 442	463 202	458 790	458 002
	(BGN'000)	683 747	680 176	678 969	678 516	670 914	724 757	719 914	721 458
over 2500 and up to 5000 leva	number	348 445	344 274	342 701	337 306	328 350	327 532	326 180	322 104
	(BGN'000)	1 276 257	1 261 705	1 254 986	1 234 393	1 200 839	1 197 226	1 192 982	1 175 670
over 5 thousand and up to 10 thousand leva	number	291 468	287 028	281 927	277 161	273 147	273 888	274 389	276 868
	(BGN'000)	2 116 041	2 085 398	2 050 903	2 017 568	1 991 120	2 000 848	2 008 333	2 026 313
over 10 thousand and up to 25 thousand leva	number	223 062	221 040	216 714	212 780	209 736	209 748	208 306	208 448
	(BGN'000)	3 472 717	3 447 605	3 382 951	3 326 571	3 284 026	3 293 317	3 274 501	3 281 227
over 25 thousand and up to 50 thousand leva	number	84 310	85 905	86 899	88 411	88 798	91 323	92 579	94 005
	(BGN'000)	2 922 609	2 983 212	3 019 683	3 079 715	3 100 297	3 198 551	3 252 663	3 313 691
over 50 thousand and up to 100 thousand leva	number	48 805	49 092	49 219	50 250	49 834	50 064	50 000	50 726
	(BGN'000)	3 426 948	3 446 316	3 451 968	3 518 036	3 489 736	3 508 220	3 501 517	3 556 362
over 100 thousand and up to 250 thousand leva	number	20 543	20 559	20 401	20 541	20 210	20 155	19 993	19 974
	(BGN'000)	3 000 384	2 994 555	2 968 151	2 980 500	2 938 076	2 926 455	2 900 468	2 915 257
over 250 thousand and up to 500 thousand leva	number	2 542	2 558	2 530	2 541	2 467	2 477	2 472	2 433
	(BGN'000)	834 603	845 169	836 347	832 348	813 593	820 055	818 608	806 947
over 500 thousand and up to 1 million leva	number	453	462	462	471	446	436	448	421
	(BGN'000)	303 942	311 743	310 424	314 241	300 798	295 737	302 289	285 762
over 1 million leva	number	111	110	102	104	94	91	79	86
	(BGN'000)	225 759	225 680	220 399	236 474	204 165	177 307	147 137	148 649

Preliminary data.

[1] Banks' claims on repos and loans are included.

Source: The banks.

2.12. LOANS[1] TO *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS* AND *NPISHs* BY ECONOMIC ACTIVITY

		III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Total	number	**2 668 688**	**2 706 744**	**2 749 829**	**2 734 408**	**2 728 814**	**2 745 999**	**2 762 384**	**2 786 268**
	(BGN'000)	**52 189 971**	**53 024 241**	**53 313 168**	**53 808 464**	**53 406 247**	**53 547 732**	**53 678 562**	**53 822 336**
Non-financial corporations	number	126 357	129 283	129 992	131 485	132 103	134 250	133 275	131 944
	(BGN'000)	33 453 090	34 264 850	34 628 887	35 091 154	34 913 681	34 960 167	35 107 369	35 135 482
Agriculture, forestry and fishing	number	6 495	7 278	7 587	8 003	7 602	8 293	8 502	8 690
	(BGN'000)	1 072 539	1 171 179	1 289 981	1 396 194	1 263 407	1 374 154	1 422 120	1 467 516
Mining and quarrying	number	319	310	309	323	333	329	317	311
	(BGN'000)	368 287	327 081	346 550	345 421	364 535	339 343	323 095	281 293
Manufacturing	number	17 637	17 934	18 096	18 141	18 156	18 596	18 635	18 431
	(BGN'000)	6 523 324	6 706 602	6 831 891	6 987 879	6 849 146	6 826 033	6 913 519	7 151 508
Electricity, gas, steam and air conditioning supply	number	615	700	696	673	652	651	669	659
	(BGN'000)	1 249 364	1 457 728	1 530 940	1 543 807	1 482 339	1 191 233	1 193 062	1 275 605
Water supply, sewerage, waste management and remediation activities	number	252	254	259	261	279	349	354	378
	(BGN'000)	131 702	131 231	137 632	138 517	134 908	156 874	153 544	171 014
Construction	number	11 076	11 423	11 523	11 378	11 179	11 277	11 084	10 677
	(BGN'000)	4 156 950	4 117 803	4 079 879	3 941 132	3 906 106	4 080 769	4 062 323	3 896 645
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	57 923	58 657	58 592	59 461	60 005	60 212	59 166	58 475
	(BGN'000)	10 664 956	10 774 092	10 886 386	10 973 919	11 006 134	11 165 265	11 350 063	10 972 871
Transportation and storage	number	8 117	8 293	8 341	8 457	8 698	9 039	9 086	9 153
	(BGN'000)	1 159 981	1 186 414	1 172 529	1 287 859	1 306 953	1 340 993	1 253 642	1 354 691
Accommodation and food service activities	number	6 873	7 088	7 190	7 244	7 355	7 442	7 441	7 302
	(BGN'000)	1 804 237	1 788 478	1 735 190	1 728 509	1 740 122	1 713 398	1 686 911	1 625 721
Information and communication	number	1 593	1 619	1 630	1 660	1 691	1 755	1 762	1 708
	(BGN'000)	538 393	538 551	506 006	438 400	421 239	455 787	428 191	294 038
Real estate activities	number	2 063	2 083	2 075	2 093	1 963	1 921	1 886	1 992
	(BGN'000)	2 829 092	2 970 484	2 956 365	2 837 961	2 858 531	2 793 926	2 863 145	3 342 274
Professional, scientific and technical activities	number	5 863	5 933	5 950	5 953	6 033	6 230	6 326	6 169
	(BGN'000)	1 666 018	1 707 348	1 802 223	1 924 464	2 018 945	1 980 402	1 862 939	1 717 330
Administrative and support service activities	number	1 632	1 673	1 703	1 702	1 767	1 838	1 950	1 949
	(BGN'000)	406 298	402 585	434 955	437 072	434 703	445 584	467 719	464 034
Education	number	259	262	268	269	290	296	307	297
	(BGN'000)	22 078	25 694	28 270	28 374	27 104	27 849	27 911	46 859
Human health and social work activities	number	2 093	2 141	2 082	2 160	2 180	2 183	2 178	2 170
	(BGN'000)	230 397	252 117	245 788	359 230	262 423	254 238	254 023	247 842
Arts, entertainment and recreation	number	568	574	580	604	624	634	641	632
	(BGN'000)	163 810	146 756	147 451	156 963	299 697	277 236	212 293	214 749
Other service activities	number	2 979	3 061	3 111	3 103	3 296	3 205	2 971	2 951
	(BGN'000)	465 664	560 707	496 851	565 453	537 389	537 083	632 869	611 492
Households and NPISHs	number	2 542 331	2 577 461	2 619 837	2 602 923	2 596 711	2 611 749	2 629 109	2 654 324
	(BGN'000)	18 736 881	18 759 391	18 684 281	18 717 310	18 492 566	18 587 565	18 571 193	18 686 854

Preliminary data.

[1] Banks' claims on repos and loans are included.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

2.13. INTERBANK MARKET INDICES[1, 2]

		BIR	LEONIA	SOFIBID							SOFIBOR						
					spot week	1 month	2 months	3 months	6 months	12 months	over-night	spot week	1 month	2 months	3 months	6 months	12 months
2013	I	0.03	0.01	0.01	0.03	0.16	0.27	0.45	1.03	2.15	0.06	0.15	0.58	0.89	1.27	2.13	3.52
	II	0.01	0.01	0.01	0.03	0.15	0.26	0.43	0.98	2.03	0.06	0.14	0.56	0.82	1.23	2.02	3.41
	III	0.01	0.01	0.01	0.03	0.14	0.25	0.41	0.93	1.93	0.05	0.14	0.55	0.81	1.23	1.95	3.36
	IV	0.01	0.02	0.01	0.03	0.14	0.25	0.41	0.88	1.85	0.05	0.13	0.54	0.80	1.22	1.94	3.32
	V	0.02	0.01	0.01	0.03	0.14	0.23	0.39	0.87	1.74	0.05	0.13	0.55	0.80	1.21	1.89	3.16
	VI	0.01	0.02	0.01	0.03	0.14	0.23	0.39	0.87	1.72	0.05	0.14	0.55	0.79	1.20	1.86	3.07
	VII	0.02	0.02	0.01	0.03	0.15	0.23	0.39	0.87	1.77	0.05	0.12	0.52	0.80	1.18	1.80	3.13
	VIII	0.02	0.02	0.01	0.03	0.13	0.22	0.37	0.86	1.70	0.05	0.12	0.49	0.77	1.09	1.70	3.05
	IX	0.02	0.03	0.01	0.03	0.13	0.21	0.35	0.83	1.66	0.05	0.11	0.47	0.70	1.05	1.64	3.01
	X	0.03	0.02	0.01	0.03	0.13	0.20	0.34	0.79	1.64	0.05	0.11	0.46	0.68	1.03	1.61	2.95
	XI	0.02	0.02	0.01	0.03	0.13	0.20	0.31	0.75	1.59	0.05	0.11	0.46	0.68	0.97	1.58	2.91
	XII	0.02	0.02	0.01	0.03	0.14	0.22	0.32	0.74	1.56	0.05	0.12	0.48	0.68	0.97	1.58	2.89

[1] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics/Interest Rate Statistics / Methodological notes*.
[2] Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESMENT PURPOSES[1]

		Yield on BGN-denominated interest-bearing government securities on the primary market[2]				Yield on BGN-denominated interest-bearing government securities on the secondary market[2]				Long-term interest rate[6]
		3 years[3]	5 years	7 years[4]	10 years[5]	3 years[3]	5 years	7 years[4]	10 years[5]	
		annual effective yield								
2013	I	1.13	1.66	-	3.43	0.72	0.96	1.90	2.29	3.27
	II	-	1.99	-	3.26	0.52	1.97	-	1.85	3.25
	III	-	2.29	-	3.63	-	2.27	2.19	2.51	3.54
	IV	1.32	1.90	-	-	0.69	1.95	1.79	2.30	3.47
	V	-	-	-	3.43	0.40	1.55	1.65	2.65	3.36
	VI	-	-	-	-	-	1.76	1.93	2.24	3.40
	VII	1.64	-	-	-	1.56	1.83	2.11	3.20	3.46
	VIII	-	2.38	-	-	1.19	2.35	-	2.54	3.51
	IX	-	2.35	-	-	0.57	2.19	-	2.48	3.64
	X	-	2.03	-	3.79	0.41	2.04	1.91	2.86	3.71
	XI	1.24	-	-	3.55	0.78	2.10	1.68	2.94	3.64
	XII	1.08	-	-	3.56	0.93	2.05	1.74	2.74	3.43

[1] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics / Methodological notes.*

[2] The average weighted effective yield to maturity of BGN-denominated interest-bearing government securities. The securities are grouped by their original maturity.

[3] Government securities with maturity of three years also include issues with maturity of three years and six months.

[4] Government securities with maturity of seven years also include issues with maturity of seven years and three months.

[5] Government securities with maturity of ten years also include issues with maturity of ten years and six months.

[6] LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*central government* sector) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.15. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR BY PERIOD OF INITIAL RATE FIXATION[2]

		Loans other than overdraft																		
		in BGN									in EUR									
			up to 1 million EUR				over 1 million EUR					up to 1 million EUR				over 1 million EUR				
				up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years	
		annual effective interest rate																		
2013	I	8.53	8.02	8.00	10.97	9.56	8.65	8.65	-	-	9.40	7.98	7.95	7.23	10.03	9.50	9.54	8.30	6.34	
	II	6.99	7.54	7.54	7.56	8.35	6.63	6.63	-	-	6.55	7.31	7.22	-	10.36	6.43	6.45	6.17	-	
	III	8.38	7.91	7.88	8.15	8.50	8.73	8.73	-	-	8.49	7.37	7.37	12.68	9.38	8.62	8.62	-	-	
	IV	9.11	7.82	7.83	7.48	8.97	9.57	9.57	-	-	8.67	8.04	8.04	8.04	7.76	8.78	8.78	-	8.84	
	V	7.33	7.42	7.40	8.23	5.98	7.28	7.41	-	-	7.54	7.14	7.14	7.23	6.91	7.61	7.60	8.30	-	
	VI	7.96	7.36	7.33	7.94	9.04	8.15	8.15	-	-	7.84	7.04	7.04	-	-	8.00	8.08	-	5.47	
	VII	7.70	7.28	7.22	8.26	9.11	7.93	7.93	-	-	7.59	6.93	6.92	-	8.30	7.74	7.80	-	5.12	
	VIII	7.65	7.20	7.18	8.68	-	7.89	8.10	-	-	7.85	6.97	7.02	7.23	-	8.00	7.94	-	10.44	
	IX	6.75	7.06	7.03	8.87	5.80	6.62	6.62	-	-	7.99	6.71	6.76	-	4.76	8.14	8.14	-	-	
	X	7.44	7.06	6.97	9.74	9.81	7.65	7.65	-	-	8.43	6.73	6.74	-	5.38	8.71	8.71	-	-	
	XI	6.89	7.10	7.00	10.72	12.16	6.70	6.70	-	6.73	7.26	7.48	7.50	3.25	-	7.21	7.21	-	-	
	XII	7.93	7.06	6.99	10.58	9.06	8.15	8.14	-	8.84	7.38	6.83	6.83	4.80	7.78	7.44	7.45	5.22	9.38	
		volumes in million BGN																		
2013	I	379.8	72.5	71.8	0.2	0.4	307.4	307.4	-	-	932.3	64.9	63.6	0.3	1.1	867.4	854.6	3.1	9.6	
	II	233.1	91.0	89.6	0.9	0.5	142.1	142.1	-	-	448.0	58.7	57.0	-	1.8	389.2	369.5	19.7	-	
	III	335.4	143.8	136.3	3.0	4.6	191.5	191.5	-	-	920.2	95.1	95.0	0.0	0.1	825.1	825.1	-	-	
	IV	538.0	143.7	136.1	6.7	0.9	394.3	394.3	-	-	720.7	100.8	98.9	0.6	1.3	619.9	612.7	-	7.2	
	V	324.6	109.8	101.7	6.0	2.1	214.9	211.1	-	-	516.4	77.4	76.9	0.4	0.1	439.0	430.6	8.4	-	
	VI	522.3	124.5	119.3	4.1	1.0	397.8	397.8	-	-	690.9	117.0	117.0	-	-	573.9	557.9	-	16.0	
	VII	349.5	122.5	115.5	6.5	0.6	227.0	227.0	-	-	496.7	96.5	95.2	-	1.4	400.1	392.3	-	7.8	
	VIII	329.9	112.4	106.6	4.9	-	217.5	209.7	-	-	527.5	81.2	80.2	0.1	-	446.3	435.0	-	11.3	
	IX	372.5	113.9	110.9	2.4	0.6	258.6	258.6	-	-	777.1	82.4	80.2	-	2.2	694.7	694.7	-	-	
	X	312.1	110.0	106.7	3.0	0.3	202.1	202.1	-	-	769.1	108.3	107.9	-	0.5	660.7	660.7	-	-	
	XI	251.5	122.3	119.0	2.8	0.4	129.2	119.2	-	9.9	547.3	87.1	86.7	0.4	-	460.3	460.3	-	-	
	XII	750.3	153.2	149.4	1.9	1.9	597.2	587.2	-	10.0	1076.0	102.9	102.3	0.1	0.5	973.1	959.4	8.9	4.8	

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics.*

Source: BNB.

2.16. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		Overdraft[3]		Loans other than overdraft							
		in BGN	in EUR	in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate									
2013	I	7.28	5.77	8.47	7.02	8.40	8.85	7.10	7.42	7.37	6.95
	II	7.30	5.78	8.45	6.93	8.36	8.79	7.06	6.98	7.32	6.93
	III	7.03	5.72	8.32	6.93	8.28	8.61	7.05	6.74	7.33	6.92
	IV	7.53	5.82	8.34	6.85	8.36	8.63	7.05	6.58	7.27	6.96
	V	7.04	5.85	8.36	7.54	8.31	8.58	7.13	7.35	7.34	7.02
	VI	7.00	5.76	8.39	7.76	8.35	8.57	7.11	6.36	7.36	7.02
	VII	6.94	5.79	8.37	7.94	8.29	8.54	7.13	6.43	7.39	7.03
	VIII	6.87	5.72	8.31	7.88	8.27	8.45	7.16	6.40	7.46	7.03
	IX	6.78	5.69	8.23	7.52	8.23	8.40	7.13	5.50	7.53	6.99
	X	6.73	5.73	8.20	7.76	8.16	8.34	7.12	5.71	7.39	7.03
	XI	6.65	5.72	8.12	7.75	8.02	8.28	7.15	5.78	7.40	7.07
	XII	6.58	5.61	8.04	7.74	7.85	8.27	7.19	6.24	7.45	7.11
		volumes in million BGN									
2013	I	3 364.6	4 676.0	3 854.6	429.6	1 487.2	1 937.7	14 914.5	449.9	4 842.6	9 621.9
	II	3 285.1	4 654.6	3 772.2	358.1	1 457.8	1 956.3	14 765.7	427.4	4 760.5	9 577.9
	III	3 336.1	4 677.2	3 743.4	359.6	1 446.8	1 937.0	14 796.0	398.7	4 834.0	9 563.4
	IV	3 400.1	4 589.9	3 955.2	407.4	1 532.1	2 015.7	14 588.6	370.2	4 786.4	9 432.1
	V	3 461.5	4 402.6	4 051.3	438.4	1 588.9	2 023.9	14 458.1	375.4	4 701.8	9 380.9
	VI	3 517.6	4 385.8	4 174.0	487.5	1 655.3	2 031.2	14 397.2	341.2	4 635.7	9 420.4
	VII	3 394.0	4 331.8	4 276.3	501.2	1 708.5	2 066.6	14 465.3	348.4	4 691.5	9 425.4
	VIII	3 376.2	4 234.1	4 297.1	478.9	1 709.9	2 108.3	14 426.3	327.3	4 609.7	9 489.3
	IX	3 511.7	4 308.2	4 412.5	557.3	1 701.6	2 153.6	14 356.2	275.1	4 590.6	9 490.5
	X	3 593.0	4 313.9	4 377.4	518.5	1 681.7	2 177.2	14 392.6	302.2	4 553.5	9 536.8
	XI	3 625.5	4 251.8	4 398.2	543.7	1 649.4	2 205.1	14 378.8	308.3	4 565.1	9 505.4
	XII	3 716.4	4 222.9	4 546.5	620.6	1 676.0	2 249.9	14 395.6	354.1	4 469.0	9 572.5

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics*.

[3] For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.17. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR[2] BY PERIOD OF INITIAL RATE FIXATION[3]

		Consumer loans								Loans for house purchases										Other loans							
		in BGN				in EUR				in BGN					in EUR					in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate																									
2013	I	11.52	11.53	10.57	9.38	9.47	9.47	8.23	10.36	7.12	7.10	7.99	-	6.79	7.38	7.39	7.14	6.99	6.71	9.50	9.56	7.43	8.30	8.47	8.47	-	-
	II	11.49	11.51	8.89	8.89	9.40	9.42	7.94	6.47	7.05	7.04	7.70	-	6.73	7.24	7.27	7.08	6.54	7.23	9.34	9.39	7.34	-	7.77	7.77	-	9.56
	III	11.14	11.15	9.40	9.34	9.29	9.27	11.87	10.46	6.96	6.94	7.50	7.07	8.28	7.31	7.33	7.04	6.78	6.17	9.10	9.15	7.09	7.23	7.74	7.74	-	-
	IV	10.55	10.55	8.45	10.19	9.56	9.58	7.76	8.44	6.87	6.85	7.63	7.07	-	7.35	7.38	7.03	6.85	6.17	8.48	8.52	7.40	7.83	8.42	8.42	-	-
	V	10.75	10.75	9.43	9.84	9.64	9.62	10.46	10.02	6.84	6.83	7.00	-	6.64	7.20	7.20	6.54	6.86	10.44	8.52	8.61	7.49	9.38	7.19	7.19	-	-
	VI	10.74	10.74	8.45	8.70	9.66	9.67	8.27	9.80	6.71	6.71	6.07	4.85	7.23	7.37	7.39	7.17	6.91	7.21	8.52	8.61	7.23	-	7.63	7.63	-	-
	VII	10.94	10.95	8.81	8.34	9.15	9.16	8.79	8.96	6.88	6.88	7.08	-	9.38	7.50	7.33	11.02	6.90	6.17	8.50	8.62	6.79	-	7.76	7.76	-	-
	VIII	11.65	11.69	5.69	8.07	9.59	9.60	9.49	7.41	6.82	6.81	7.30	-	12.13	7.32	7.34	7.00	6.77	7.23	8.19	8.29	5.85	-	8.05	8.05	-	9.59
	IX	11.81	11.82	8.77	9.58	9.54	9.50	11.08	8.55	6.63	6.65	6.20	6.64	-	7.47	7.50	7.13	6.54	6.38	8.47	8.51	7.18	9.73	6.82	6.82	-	-
	X	11.72	11.73	8.77	8.76	9.47	9.52	11.54	6.98	6.69	6.70	6.23	-	8.30	7.09	7.10	6.96	7.36	6.53	8.02	8.05	7.83	7.23	7.63	7.63	-	-
	XI	11.59	11.60	8.24	9.06	9.27	9.30	7.63	8.21	7.17	7.17	6.97	-	-	7.52	7.54	6.87	6.54	-	8.24	8.28	7.54	7.23	8.44	8.44	-	-
	XII	12.57	12.61	7.86	5.41	9.01	9.15	8.29	8.83	7.06	7.08	6.51	6.58	6.00	7.17	7.17	7.33	7.14	7.40	8.62	8.64	7.78	7.23	7.80	7.80	-	-
		volumes in million BGN																									
2013	I	128.0	127.6	0.3	0.1	40.2	39.7	0.2	0.3	41.1	40.0	1.0	-	0.2	39.1	37.1	1.7	0.2	0.1	11.3	10.8	0.2	0.3	2.7	2.7	-	-
	II	144.4	143.5	0.5	0.4	42.1	41.8	0.1	0.2	45.7	44.9	0.6	-	0.2	35.9	33.4	1.8	0.8	0.0	19.6	19.2	0.5	-	4.3	4.3	-	0.0
	III	170.5	169.4	0.3	0.7	44.8	44.4	0.1	0.3	69.5	68.1	0.8	0.2	0.4	41.9	39.4	2.2	0.2	0.1	21.8	21.3	0.2	0.4	3.8	3.8	-	-
	IV	239.8	239.0	0.2	0.6	36.0	35.4	0.4	0.2	71.7	70.4	1.2	0.1	-	40.7	37.8	1.3	1.6	0.1	28.0	26.9	0.9	0.2	2.4	2.4	-	-
	V	208.2	207.7	0.2	0.3	26.2	25.2	0.3	0.7	61.7	60.4	1.3	-	0.1	30.0	28.0	1.3	0.5	0.3	20.0	18.5	1.5	0.0	5.5	5.5	-	-
	VI	220.6	220.1	0.3	0.2	24.7	23.9	0.1	0.7	68.6	67.7	0.6	0.1	0.2	41.1	38.6	2.2	0.2	0.0	21.6	20.2	1.5	-	5.0	5.0	-	-
	VII	221.6	221.0	0.2	0.4	35.0	34.4	0.1	0.4	76.4	75.6	0.7	-	0.1	38.0	35.7	1.8	0.3	0.2	20.6	19.3	1.3	-	3.1	3.1	-	-
	VIII	193.8	192.4	1.0	0.5	25.5	24.5	0.8	0.2	64.3	63.5	0.7	-	0.1	35.9	34.2	1.1	0.4	0.1	18.4	17.6	0.7	-	4.7	4.7	-	0.0
	IX	180.4	179.4	0.4	0.6	21.1	20.2	0.7	0.1	62.3	60.3	1.8	0.3	-	26.6	24.8	1.6	0.1	0.1	20.4	19.4	0.8	0.3	4.3	4.3	-	-
	X	186.8	186.2	0.3	0.3	27.3	26.3	0.2	0.7	65.8	63.6	2.2	-	0.1	35.0	32.8	1.3	0.4	0.5	20.6	19.6	0.2	0.8	3.8	3.8	-	-
	XI	173.8	173.2	0.3	0.3	25.9	25.4	0.3	0.2	79.2	78.1	1.0	-	-	32.8	31.5	1.0	0.2	-	21.8	20.9	0.7	0.2	3.6	3.6	-	-
	XII	154.5	153.4	0.5	0.6	26.2	21.9	4.1	0.2	99.1	96.3	2.3	0.1	0.4	39.4	36.8	1.8	0.6	0.2	22.3	21.8	0.4	0.1	4.3	4.3	-	-

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The *households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *households* sector only.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics.*

Source: BNB.

2.18. ANNUAL PERCENTAGE RATE OF CHARGE[1] OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR[2]

		Consumer loans								Loans for house purchases									
		in BGN				in EUR				in BGN					in EUR				
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years
		annual effective interest rate																	
2013	I	13.10	22.83	14.75	11.64	10.88	11.74	12.48	10.54	8.05	-	8.72	8.42	8.00	7.94	-	9.00	8.23	7.88
	II	13.51	30.71	16.01	11.48	10.89	13.78	12.00	10.69	8.00	-	8.37	8.37	7.94	7.92	-	10.09	7.58	7.93
	III	13.12	29.30	15.72	11.19	10.80	9.02	12.08	10.63	7.89	9.00	8.34	7.99	7.87	8.05	-	9.67	8.20	7.99
	IV	12.24	26.35	14.93	10.47	11.29	10.01	12.95	11.09	7.73	-	8.75	7.72	7.71	8.02	-	8.45	8.18	7.98
	V	12.14	29.14	15.01	10.27	11.40	9.38	12.55	11.22	7.67	-	7.92	7.92	7.64	7.98	7.36	9.40	7.56	8.03
	VI	12.08	26.63	15.15	10.26	11.43	13.16	12.69	11.17	7.59	-	8.38	7.94	7.54	8.19	-	9.39	8.63	8.10
	VII	12.32	25.00	14.80	10.59	10.66	7.89	12.43	10.43	7.69	18.39	9.38	8.15	7.60	8.31	-	8.76	8.27	8.31
	VIII	13.05	25.42	15.67	10.87	11.38	13.29	12.67	11.03	7.67	28.74	8.54	7.73	7.64	8.09	14.10	8.50	8.69	7.96
	IX	13.23	24.51	16.16	10.83	11.27	11.61	12.68	10.89	7.57	27.29	10.16	8.25	7.45	8.16	-	9.32	8.43	8.10
	X	13.05	23.97	15.66	10.80	11.06	12.58	12.77	10.72	7.55	26.04	9.25	7.78	7.48	7.81	-	7.56	8.40	7.73
	XI	12.82	23.10	15.63	10.73	10.75	16.49	12.01	10.47	7.96	29.73	9.04	8.44	7.89	8.24	-	7.56	8.51	8.22
	XII	13.68	22.64	17.10	10.75	10.18	16.55	9.45	10.49	7.87	12.07	8.46	8.43	7.77	7.87	-	8.74	8.10	7.80

Preliminary data.

[1] APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on *consumer loans* and *loans for house purchases* by original maturity only.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics.*

Source: BNB

2.19. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS* SECTOR[2, 3]

		Overdraft[4]		Loans other than overdraft							
				Consumer loans							
		in BGN	in EUR	in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate									
2013	I	14.72	10.71	11.76	17.29	12.74	11.48	9.46	8.68	9.54	9.46
	II	14.92	10.66	11.74	18.87	12.77	11.45	9.46	9.92	9.63	9.44
	III	14.92	10.61	11.69	18.84	12.67	11.40	9.48	8.89	9.64	9.46
	IV	14.88	10.58	11.60	19.07	12.56	11.31	9.47	9.40	9.65	9.45
	V	14.78	10.59	11.51	18.60	12.48	11.23	9.48	9.14	9.70	9.46
	VI	14.77	10.57	11.43	18.32	12.43	11.15	9.48	8.78	9.72	9.45
	VII	15.04	10.54	11.37	17.80	12.39	11.08	9.47	8.21	9.71	9.45
	VIII	14.82	10.50	11.34	18.39	12.40	11.03	9.48	8.26	9.71	9.46
	IX	14.74	10.44	11.29	18.52	12.30	10.99	9.49	7.92	9.72	9.47
	X	14.74	10.40	11.28	18.49	12.40	10.94	9.49	8.56	9.72	9.47
	XI	14.75	10.36	11.27	18.67	12.47	10.90	9.42	8.90	9.70	9.40
	XII	14.69	10.26	11.26	19.22	12.55	10.86	9.41	9.04	9.63	9.39
		volumes in million BGN									
2013	I	1 276.0	172.0	4 419.8	31.8	810.2	3 577.8	1 594.6	2.6	162.1	1 429.9
	II	1 245.4	169.0	4 413.2	30.3	809.5	3 573.4	1 596.8	5.0	156.9	1 435.0
	III	1 237.2	168.7	4 419.7	29.4	813.6	3 576.8	1 599.3	2.2	156.3	1 440.7
	IV	1 242.6	165.9	4 465.0	31.0	830.2	3 603.8	1 584.7	4.8	153.6	1 426.4
	V	1 271.1	167.5	4 489.5	30.2	839.4	3 619.9	1 561.9	5.3	149.7	1 406.9
	VI	1 268.0	167.8	4 534.4	30.6	851.0	3 652.9	1 538.0	3.1	146.6	1 388.2
	VII	1 272.2	165.8	4 566.9	31.0	867.7	3 668.3	1 523.8	3.5	145.0	1 375.4
	VIII	1 273.3	163.2	4 587.6	29.3	883.5	3 674.8	1 508.2	3.1	143.0	1 362.1
	IX	1 290.6	163.7	4 608.7	31.4	893.7	3 683.6	1 493.9	2.9	140.7	1 350.3
	X	1 287.8	163.1	4 628.0	32.8	906.1	3 689.0	1 478.6	2.2	137.8	1 338.7
	XI	1 278.1	163.8	4 643.8	34.4	913.2	3 696.2	1 467.1	1.6	134.5	1 331.0
	XII	1 276.6	163.8	4 699.7	38.6	912.8	3 748.3	1 471.5	1.5	134.5	1 335.5

(continued)

2.19. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS* SECTOR[2, 3]

(continued)

		Loans other than overdraft															
		Loans for house purchases								Other loans							
		in BGN				in EUR				in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate															
2013	I	8.70	-	7.94	8.70	7.66	6.02	7.76	7.66	9.99	9.28	10.69	9.59	8.32	7.54	7.95	8.52
	II	8.66	-	7.86	8.66	7.66	6.02	7.75	7.66	10.00	9.99	10.66	9.53	8.30	7.61	7.93	8.50
	III	8.62	4.36	7.87	8.62	7.65	5.80	7.77	7.65	9.93	10.06	10.49	9.52	8.30	7.51	7.92	8.50
	IV	8.56	-	7.69	8.57	7.65	-	7.73	7.65	9.82	9.39	10.27	9.49	8.11	7.57	7.43	8.45
	V	8.52	-	7.69	8.53	7.64	6.70	7.77	7.64	9.72	9.22	10.13	9.42	8.63	7.75	9.17	8.46
	VI	8.48	-	7.44	8.48	7.64	6.70	7.73	7.64	9.66	9.52	9.96	9.41	8.58	8.06	9.07	8.41
	VII	8.42	12.51	7.69	8.43	7.63	6.43	7.70	7.63	9.60	9.36	9.83	9.44	8.62	7.75	9.20	8.42
	VIII	8.36	12.52	7.56	8.36	7.62	8.84	7.64	7.62	9.52	8.96	9.78	9.35	8.60	7.89	9.16	8.42
	IX	8.31	12.52	7.57	8.32	7.61	8.84	7.60	7.61	9.40	8.70	9.65	9.28	8.43	8.46	8.62	8.38
	X	8.26	11.93	7.49	8.26	7.59	8.84	7.48	7.59	9.34	8.53	9.55	9.25	8.39	8.62	8.55	8.35
	XI	8.20	11.91	7.43	8.21	7.54	8.84	7.43	7.54	9.30	8.60	9.49	9.23	8.39	8.37	8.53	8.35
	XII	8.15	10.58	7.26	8.15	7.53	8.84	7.43	7.53	9.30	8.62	9.46	9.24	8.48	8.35	8.29	8.53
		volumes in million BGN															
2013	I	2 763.8	0.0	9.6	2 754.1	4 174.4	0.0	20.7	4 153.7	372.8	28.8	146.1	197.9	302.8	3.1	100.4	199.3
	II	2 766.1	0.0	9.6	2 756.5	4 149.3	0.0	19.8	4 129.5	356.3	15.0	144.2	197.0	298.7	2.6	98.4	197.7
	III	2 783.3	0.1	9.2	2 774.1	4 118.8	0.0	17.5	4 101.3	354.9	11.2	144.9	198.9	297.0	2.5	98.2	196.3
	IV	2 802.1	0.0	9.5	2 792.6	4 083.2	0.0	17.5	4 065.6	369.0	15.1	156.3	197.7	288.6	1.8	92.6	194.1
	V	2 811.1	0.0	9.5	2 801.6	4 049.6	0.0	17.1	4 032.5	378.9	17.3	163.4	198.2	257.9	0.8	63.3	193.9
	VI	2 835.2	0.0	9.3	2 825.9	4 025.2	0.0	16.5	4 008.6	383.7	14.4	170.4	198.8	259.4	1.0	64.5	193.9
	VII	2 849.6	0.3	10.3	2 839.0	3 989.4	0.0	15.7	3 973.7	395.8	15.3	171.3	209.2	268.2	1.1	67.4	199.7
	VIII	2 856.4	0.3	10.8	2 845.3	3 957.1	0.0	15.6	3 941.5	400.4	18.6	171.4	210.3	264.9	0.9	64.7	199.4
	IX	2 886.5	0.3	10.9	2 875.3	3 917.9	0.0	15.0	3 902.9	408.4	22.4	171.6	214.4	254.5	0.8	55.2	198.5
	X	2 904.7	0.2	11.7	2 892.8	3 890.4	0.0	15.3	3 875.1	408.5	22.2	170.2	216.1	249.8	0.4	53.5	196.0
	XI	2 938.2	0.2	11.9	2 926.2	3 861.5	0.0	14.8	3 846.6	410.5	23.5	170.2	216.9	245.3	0.3	50.9	194.0
	XII	2 988.5	0.2	12.9	2 975.4	3 868.5	0.0	14.6	3 853.9	412.0	22.9	168.9	220.1	235.5	0.3	51.9	183.3

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The *households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *households* sector only.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics.*

[4] For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.20. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		Deposits with agreed maturity															
		in BGN								in EUR							
			over 1 day up to 1 year					over 1 up to 2 years	over 2 years		over 1 day up to 1 year					over 1 up to 2 years	over 2 years
				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		
		annual effective interest rate															
2013	I	3.89	3.94	3.62	3.95	3.96	4.90	5.30	2.01	2.92	3.07	1.54	3.84	2.15	5.81	4.49	0.81
	II	3.20	3.24	2.30	3.84	3.90	4.95	4.58	0.76	2.73	2.84	2.13	3.21	2.87	3.91	4.22	0.27
	III	2.71	2.71	1.86	3.64	3.69	4.71	4.60	0.16	2.92	2.97	2.81	3.46	2.41	3.96	3.99	0.81
	IV	2.51	2.68	2.01	3.25	4.00	4.33	4.63	0.93	2.41	2.56	1.70	2.70	2.34	3.96	3.70	0.58
	V	3.01	3.08	1.97	3.62	4.73	4.55	4.34	0.41	2.71	2.64	1.80	2.64	3.27	3.90	3.78	1.09
	VI	2.40	2.41	1.60	3.63	3.65	3.71	3.74	0.77	2.70	2.67	1.72	2.30	3.05	3.58	3.56	2.47
	VII	2.59	2.56	1.87	3.17	3.17	4.22	3.83	0.67	2.48	2.50	2.23	2.20	3.29	2.21	3.64	0.96
	VIII	2.64	2.57	1.50	3.09	4.85	3.67	4.00	1.01	2.62	2.53	2.07	2.43	3.88	1.67	3.89	0.20
	IX	2.11	2.10	1.62	3.05	2.58	3.49	3.83	0.27	2.47	2.49	2.20	2.45	2.20	3.43	3.30	0.09
	X	2.33	2.28	1.50	2.55	2.93	3.15	3.88	0.92	1.87	1.89	1.45	1.40	2.36	3.32	3.51	0.72
	XI	2.00	1.98	1.35	2.86	3.02	3.95	3.96	0.95	2.22	2.33	1.47	2.04	2.80	3.95	2.76	0.38
	XII	2.51	2.60	1.97	2.81	3.81	3.87	3.48	0.25	2.24	2.16	2.00	1.64	3.75	3.57	4.52	0.34
		volumes in million BGN.															
2013	I	736.0	707.1	340.2	123.2	133.1	110.5	5.7	23.2	476.5	440.8	155.8	87.9	100.2	96.8	1.7	34.1
	II	463.1	445.9	229.7	99.4	40.9	75.9	6.9	10.2	300.6	279.5	114.3	59.0	52.7	53.5	5.0	16.0
	III	525.6	494.9	296.4	101.0	35.3	62.2	17.6	13.1	389.2	368.0	182.2	57.7	80.4	47.7	7.5	13.7
	IV	594.3	525.6	318.7	104.2	56.3	46.4	6.1	62.6	416.1	369.9	123.5	65.8	95.8	84.8	9.1	37.2
	V	476.0	451.6	236.0	72.7	81.6	61.2	8.2	16.3	348.7	301.4	135.7	53.5	43.9	68.3	36.0	11.4
	VI	495.8	449.4	273.7	100.3	23.9	51.5	25.1	21.3	459.7	392.9	143.8	43.6	68.7	136.8	28.0	38.7
	VII	523.0	480.6	270.2	128.1	26.7	55.6	29.5	12.9	434.2	408.8	148.5	73.6	108.0	78.7	10.9	14.5
	VIII	519.9	468.6	252.9	90.8	71.1	53.8	39.2	12.2	433.0	387.3	152.0	55.7	103.4	76.2	39.9	5.8
	IX	519.2	478.0	316.5	66.1	46.9	48.5	22.9	18.4	510.3	487.1	181.3	162.7	59.8	83.4	12.9	10.4
	X	738.0	669.4	305.2	107.2	80.8	176.2	44.2	24.4	321.8	301.7	65.5	127.4	69.1	39.7	6.8	13.3
	XI	623.1	538.7	362.8	53.2	60.7	62.0	33.2	51.1	275.6	248.3	85.4	89.2	18.2	55.5	10.0	17.3
	XII	726.3	661.3	369.8	127.5	51.8	112.1	27.9	37.1	482.9	427.3	304.1	67.6	27.8	27.8	34.1	21.5

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics*.

Source: BNB.

2.21. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		Overnight deposits[3]		Deposits with agreed maturity																Deposits redeemable at notice[3]	
		in BGN	in EUR	in BGN								in EUR								in BGN	in EUR
					over 1 day up to 2 years						over 2 years		over 1 day up to 2 years						over 2 years		
						over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years			
		annual effective interest rate																			
2013	I	0.33	0.31	4.35	4.38	3.03	3.80	4.07	5.56	6.75	3.67	4.07	4.03	1.95	3.45	4.10	5.23	4.84	4.47	0.81	0.53
	II	0.31	0.30	4.32	4.36	3.06	3.78	4.04	5.54	6.39	3.63	4.06	4.04	2.17	3.43	3.93	5.20	4.82	4.30	0.76	0.56
	III	0.33	0.29	4.22	4.26	2.85	3.73	4.02	5.45	6.13	3.58	4.03	3.98	2.24	3.61	3.81	5.12	4.75	4.51	0.78	0.59
	IV	0.31	0.31	4.09	4.13	2.61	3.53	3.95	5.41	6.24	3.44	4.00	3.94	2.26	3.29	3.85	5.05	4.66	4.50	0.61	0.41
	V	0.33	0.32	4.00	4.04	2.89	3.54	4.05	5.01	5.94	3.38	3.88	3.82	2.10	3.14	3.81	4.93	4.44	4.50	0.53	0.42
	VI	0.32	0.31	3.90	3.94	2.70	3.49	3.91	4.95	5.66	3.34	3.71	3.64	2.09	2.91	3.62	4.57	4.44	4.33	0.48	0.28
	VII	0.32	0.30	3.87	3.90	2.72	3.46	3.80	4.91	5.39	3.37	3.66	3.59	1.87	2.79	3.79	4.33	5.13	4.31	0.68	0.41
	VIII	0.34	0.33	3.79	3.81	2.55	3.27	3.91	4.82	5.10	3.40	3.56	3.52	1.78	2.78	3.84	4.14	4.83	4.00	0.69	0.41
	IX	0.29	0.31	3.69	3.72	2.44	3.32	3.80	4.75	5.09	3.36	3.51	3.46	1.94	2.75	3.98	4.10	4.71	4.10	0.67	0.09
	X	0.29	0.29	3.57	3.58	2.50	3.19	3.69	4.34	4.84	3.36	3.52	3.47	2.06	2.47	4.04	4.08	4.77	4.19	0.71	0.48
	XI	0.30	0.26	3.45	3.48	2.33	3.16	3.56	4.30	4.79	3.10	3.51	3.50	1.50	2.50	4.19	4.16	4.54	3.66	0.59	0.32
	XII	0.27	0.27	3.44	3.49	2.59	3.16	3.61	4.14	4.66	2.57	3.42	3.41	1.70	2.49	4.33	4.09	4.63	3.61	0.62	0.23
		volumes in million BGN																			
2013	I	4 909.6	2 198.1	3 393.6	3 219.3	808.6	475.9	712.4	1 092.3	130.2	174.3	2 689.4	2 432.4	431.8	391.5	676.2	804.9	128.1	257.0	35.9	13.7
	II	5 224.5	2 097.7	3 339.7	3 164.1	820.4	456.4	660.7	1 109.5	117.2	175.5	2 627.5	2 360.9	395.4	339.0	706.4	789.3	130.8	266.5	41.4	11.1
	III	5 192.8	1 980.6	3 302.3	3 124.2	808.4	456.1	641.5	1 084.6	133.7	178.1	2 732.6	2 477.3	452.5	321.6	755.9	813.4	133.8	255.2	47.3	10.4
	IV	5 040.2	2 031.2	3 288.0	3 103.6	863.6	443.2	579.2	1 074.5	143.1	184.4	2 703.3	2 453.6	439.2	313.3	738.2	824.5	138.4	249.7	24.3	9.2
	V	5 526.6	2 011.8	2 917.2	2 733.4	761.8	393.6	621.8	816.0	140.1	183.8	2 749.2	2 509.9	461.7	319.5	737.0	824.0	167.7	239.3	26.9	9.3
	VI	5 450.6	2 090.1	2 885.3	2 693.5	714.1	428.1	583.0	808.5	159.7	191.9	2 640.0	2 372.4	423.0	316.6	641.1	824.7	167.1	267.5	18.3	6.6
	VII	5 785.4	2 151.8	2 862.0	2 668.0	676.5	484.5	527.2	798.4	181.4	194.0	2 610.6	2 340.2	394.0	337.5	631.5	864.7	112.6	270.3	23.8	5.9
	VIII	5 851.0	2 242.1	2 936.1	2 744.8	701.3	451.2	583.9	801.6	206.7	191.3	2 724.0	2 488.8	407.5	344.5	680.5	907.0	149.2	235.2	24.2	6.4
	IX	5 949.8	2 305.8	2 983.4	2 791.2	770.1	416.7	610.5	777.4	216.5	192.1	2 936.0	2 727.8	520.7	467.0	648.6	931.1	160.4	208.2	21.2	32.9
	X	6 048.4	2 310.7	3 066.4	2 870.5	748.6	422.8	666.6	798.1	234.3	195.9	2 929.5	2 725.6	433.4	548.3	639.5	950.2	154.2	203.9	19.1	4.3
	XI	6 055.7	2 747.1	3 057.8	2 836.0	803.3	382.1	588.5	820.0	242.1	221.8	2 795.9	2 606.0	345.5	536.2	582.6	980.1	161.6	189.9	18.5	4.0
	XII	6 202.0	2 306.4	3 073.8	2 888.8	814.9	415.9	606.4	804.1	247.5	185.0	2 913.9	2 721.6	533.8	504.2	568.4	948.7	166.6	192.3	19.3	3.5

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The methodological notes to the data are are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics.*

[3] For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.22. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS* SECTOR[2, 3]

		Deposits with agreed maturity															
		in BGN								in EUR							
			over 1 day up to 1 year					over 1 up to 2 years	over 2 years		over 1 day up to 1 year					over 1 up to 2 years	over 2 years
				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		
		annual effective interest rate															
2013	I	4.73	4.59	2.51	4.50	4.89	5.04	5.81	5.85	4.25	4.20	2.17	4.11	4.11	4.78	5.38	4.44
	II	4.55	4.43	2.66	4.33	4.89	5.00	5.54	5.87	4.04	4.00	2.08	4.01	3.97	4.63	4.99	4.25
	III	4.31	4.18	2.45	4.07	4.49	4.87	5.45	5.71	3.91	3.87	1.92	3.75	4.00	4.37	4.71	4.85
	IV	4.02	3.91	2.28	4.05	4.12	4.62	4.74	5.24	3.80	3.77	1.95	3.77	3.83	4.31	4.44	3.94
	V	4.06	3.91	2.18	4.05	4.02	4.59	4.70	5.51	3.74	3.71	1.92	3.42	3.75	4.22	4.01	4.20
	VI	3.97	3.85	2.14	4.08	4.06	4.39	4.73	5.69	3.71	3.69	1.96	3.74	3.84	4.08	4.37	3.13
	VII	4.01	3.86	2.18	4.02	4.13	4.35	4.62	5.96	3.65	3.59	1.81	3.50	3.65	4.07	4.17	4.84
	VIII	3.95	3.79	2.17	3.80	4.18	4.26	4.39	5.58	3.60	3.51	1.94	3.32	3.71	3.98	4.31	4.78
	IX	3.92	3.77	2.15	3.76	4.11	4.22	4.49	5.79	3.62	3.54	1.91	3.25	3.72	3.98	4.33	4.78
	X	3.91	3.72	2.04	3.55	3.99	4.20	4.60	5.56	3.67	3.60	1.76	3.26	3.69	4.07	4.26	4.42
	XI	3.97	3.64	1.96	3.47	3.78	4.26	5.57	5.51	3.61	3.50	1.75	3.14	3.57	3.94	4.14	4.78
	XII	3.76	3.52	1.92	3.19	3.64	4.17	4.07	5.36	3.43	3.31	1.59	3.05	3.41	3.77	3.65	4.98
		volumes in million BGN															
2013	I	917.7	818.0	99.7	140.6	236.9	340.7	44.0	55.8	705.1	663.8	62.4	141.7	186.9	272.8	22.1	19.1
	II	661.2	597.8	107.8	103.3	170.7	216.0	33.9	29.5	599.3	565.6	68.2	121.0	163.7	212.7	19.6	14.1
	III	624.5	565.5	101.5	106.5	148.0	209.5	38.1	20.9	684.5	651.5	71.3	113.6	224.5	242.1	24.5	8.5
	IV	627.2	564.2	111.3	103.6	157.3	192.1	32.5	30.5	662.5	612.5	73.0	104.7	215.3	219.5	25.9	24.1
	V	614.6	540.2	98.1	75.0	156.5	210.6	33.9	40.5	592.5	547.2	59.7	63.5	192.5	231.6	30.2	15.0
	VI	569.8	512.9	92.7	73.7	143.7	202.8	32.9	24.0	632.4	587.0	67.3	137.6	171.8	210.4	28.2	17.2
	VII	688.8	617.7	108.2	87.6	165.4	256.5	34.4	36.7	637.1	587.9	74.8	75.0	167.5	270.6	33.3	15.9
	VIII	611.7	539.3	99.6	74.2	135.7	229.7	28.3	44.1	651.8	595.0	92.4	69.0	158.2	275.4	35.6	21.2
	IX	592.7	528.2	90.9	72.3	140.8	224.1	32.0	32.5	595.0	546.4	71.9	63.0	167.3	244.2	29.0	19.6
	X	673.2	583.4	94.0	69.4	165.5	254.5	34.1	55.7	617.7	557.6	62.1	59.4	189.6	246.5	32.4	27.7
	XI	660.3	547.2	97.8	57.8	144.0	247.6	50.1	62.9	567.9	500.9	56.8	47.7	158.3	238.0	33.9	33.1
	XII	723.6	603.1	109.2	70.2	144.7	279.1	34.1	86.4	579.7	515.4	65.0	56.7	154.2	239.5	28.4	35.9

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The *households* sector also includes the *NPISHs* sector.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics.*

Source: BNB.

2.23. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *HOUSEHOLDS* SECTOR[2, 3]

		Overnight deposits[4]		Deposits with agreed maturity																Deposits redeemable at notice[4]	
		in BGN	in EUR	in BGN								in EUR								in BGN	in EUR
					over 1 day up to 2 years						over 2 years		over 1 day up to 2 years						over 2 years		
						over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years			
		annual effective interest rate																			
2013	I	0.71	1.41	5.01	4.92	2.37	3.85	5.19	5.29	6.34	6.83	4.41	4.35	1.99	3.39	4.06	4.83	5.90	5.71	3.86	4.44
	II	0.66	1.57	4.97	4.88	2.40	3.73	5.09	5.27	6.34	6.82	4.37	4.31	1.96	3.31	3.97	4.81	5.86	5.60	3.93	4.45
	III	0.69	1.61	4.93	4.84	2.36	3.63	5.01	5.24	6.28	6.78	4.34	4.28	1.99	3.27	3.91	4.78	5.79	5.59	3.96	4.43
	IV	0.70	1.72	4.89	4.79	2.24	3.51	4.94	5.22	6.20	6.78	4.30	4.24	1.90	3.27	3.84	4.76	5.72	5.54	3.97	4.40
	V	0.75	1.75	4.83	4.72	2.22	3.45	4.86	5.17	6.06	6.76	4.26	4.19	1.86	3.26	3.77	4.72	5.62	5.50	4.01	4.40
	VI	0.78	1.82	4.78	4.66	2.22	3.40	4.78	5.09	6.00	6.78	4.21	4.14	1.88	3.16	3.72	4.67	5.58	5.43	4.01	4.38
	VII	0.80	1.85	4.70	4.58	2.15	3.30	4.72	4.99	5.96	6.76	4.14	4.08	1.82	3.07	3.68	4.59	5.52	5.41	4.01	4.37
	VIII	0.79	1.86	4.63	4.50	2.09	3.23	4.69	4.88	5.92	6.75	4.07	4.00	1.77	2.87	3.65	4.48	5.44	5.40	4.04	4.36
	IX	0.81	1.87	4.56	4.43	2.05	3.13	4.64	4.78	5.86	6.72	4.01	3.94	1.75	2.80	3.59	4.39	5.40	5.40	4.08	4.41
	X	0.83	1.87	4.49	4.36	2.00	3.06	4.57	4.70	5.80	6.61	3.96	3.88	1.68	2.74	3.55	4.33	5.34	5.36	4.10	4.44
	XI	0.92	2.09	4.43	4.29	1.98	3.03	4.51	4.61	5.78	6.59	3.92	3.83	1.64	2.71	3.51	4.27	5.26	5.35	4.12	4.51
	XII	0.82	1.90	4.34	4.19	1.92	2.92	4.44	4.50	5.68	6.58	3.85	3.77	1.60	2.66	3.44	4.20	5.19	5.33	4.16	4.61
		volumes in million BGN																			
2013	I	3 464.1	713.7	11 561.0	11 031.8	943.8	1 203.2	2 799.3	5 439.5	646.0	529.2	9 731.1	9 298.8	661.4	1 123.1	2 125.8	4 777.8	610.7	432.2	3 991.0	2 396.7
	II	3 655.9	792.0	11 330.3	10 791.4	939.9	1 130.3	2 666.3	5 376.3	678.6	538.9	9 620.5	9 190.0	649.9	1 112.6	2 037.6	4 778.9	611.0	430.5	4 270.1	2 576.2
	III	3 677.8	858.0	11 045.9	10 494.2	912.9	1 085.8	2 532.7	5 269.8	693.0	551.7	9 568.0	9 137.4	642.2	1 093.4	2 006.9	4 776.1	618.8	430.6	4 447.2	2 764.3
	IV	3 792.8	888.8	10 810.0	10 249.4	898.7	1 045.8	2 438.6	5 159.4	706.8	560.6	9 444.0	9 004.0	634.3	1 121.0	1 921.5	4 705.5	621.7	440.0	4 611.7	2 865.2
	V	3 711.5	911.4	10 613.7	10 047.8	869.5	1 039.1	2 364.9	5 064.4	710.0	565.9	9 366.7	8 919.7	625.7	1 136.0	1 879.6	4 648.9	629.5	447.0	4 789.8	2 999.2
	VI	3 836.7	940.9	10 449.0	9 883.9	851.2	1 034.0	2 323.1	4 947.4	728.3	565.2	9 308.6	8 852.2	625.7	1 134.3	1 859.4	4 596.0	636.8	456.4	4 986.8	3 114.3
	VII	3 865.3	959.8	10 353.8	9 778.3	854.4	1 014.8	2 294.4	4 870.1	744.6	575.4	9 260.2	8 798.6	628.4	1 121.1	1 838.4	4 557.4	653.2	461.7	5 128.2	3 244.6
	VIII	3 922.0	981.6	10 312.0	9 725.8	857.0	1 003.3	2 296.0	4 813.4	756.1	586.2	9 092.3	8 624.3	649.6	959.4	1 830.4	4 511.9	673.1	468.1	5 276.7	3 375.1
	IX	3 961.3	989.5	10 242.7	9 645.4	847.6	990.5	2 305.3	4 731.2	770.8	597.2	9 061.5	8 589.9	625.2	954.4	1 808.3	4 517.1	685.0	471.6	5 456.9	3 443.9
	X	4 025.7	1 016.2	10 234.8	9 634.4	846.8	975.7	2 329.1	4 696.1	786.7	600.4	9 066.6	8 587.8	618.5	957.9	1 792.2	4 520.0	699.2	478.8	5 627.8	3 549.7
	XI	4 103.2	1 027.2	10 279.9	9 662.5	860.3	971.2	2 336.7	4 680.3	814.0	617.4	9 061.9	8 575.5	613.2	960.1	1 773.0	4 514.2	715.0	486.4	5 756.6	3 630.8
	XII	4 291.5	1 035.3	10 327.5	9 694.5	870.2	975.2	2 344.8	4 680.0	824.2	633.1	9 056.4	8 558.4	617.1	954.5	1 769.1	4 495.9	721.8	498.1	6 148.5	3 865.4

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The *households* sector also includes the *NPISHs* sector.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Monetary and Interest Rate Statistics / Interest Rate Statistics / Interest Rate Statistics.*

[4] For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

3. SUPERVISORY STATISTICS

3.1. BALANCE SHEET OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

ASSETS	Balance sheet value	Including		
		BGN	EUR	Other currencies
Cash and cash balances with central banks	**8 891 404**	**6 047 254**	**2 690 881**	**153 269**
Financial assets held for trading	**1 929 000**	**577 011**	**1 095 154**	**256 835**
Derivatives held for trading	136 978	28 938	76 322	31 718
Equity instruments	77 481	76 563	774	144
Debt instruments	1 714 541	471 510	1 018 058	224 973
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	**614 820**	**329 963**	**282 324**	**2 533**
Equity instruments	2 285	2 284	1	0
Debt instruments	612 535	327 679	282 323	2 533
Loans and advances	0	0	0	0
Available-for-sale financial assets	**4 643 301**	**1 892 218**	**1 993 810**	**757 273**
Equity instruments	257 992	217 847	25 408	14 737
Debt instruments	4 385 309	1 674 371	1 968 402	742 536
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	**64 753 983**	**22 632 798**	**38 901 820**	**3 219 365**
Debt instruments	1 797 845	4 707	1 793 138	0
Loans and advances	62 956 138	22 628 091	37 108 682	3 219 365
Held-to-maturity investments	**1 588 281**	**481 484**	**830 473**	**276 324**
Debt instruments	1 588 281	481 484	830 473	276 324
Loans and advances	0	0	0	0
Derivatives – hedge accounting	**4 072**	**0**	**370**	**3 702**
Fair value hedges	3 702	0	0	3 702
Cash flow hedges	44	0	44	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	326	0	326	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Tangible assets	**1 897 972**	**1 889 621**	**593**	**7 758**
Property, plant and equipment	1 692 068	1 683 717	593	7 758
Investment property	205 904	205 904	0	0
Intangible assets	**167 943**	**167 582**	**0**	**361**
Goodwill	0	0	0	0
Other intangible assets	167 943	167 582	0	361
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	**365 154**	**239 317**	**116 591**	**9 246**
Tax assets	**51 702**	**51 368**	**234**	**100**
Current tax assets	21 606	21 272	234	100
Deferred tax assets	30 096	30 096	0	0
Other assets	**420 171**	**350 801**	**58 441**	**10 929**
Non-current assets and disposal groups classified as held for sale	**243 608**	**243 608**	**0**	**0**
TOTAL ASSETS	**85 571 411**	**34 903 025**	**45 970 691**	**4 697 695**

(continued)

3.1. BALANCE SHEET OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

LIABILITIES	Balance sheet value	Including		
		BGN	EUR	Other currencies
Deposits from central banks	**0**	**0**	**0**	**0**
Financial liabilities held for trading	**107 832**	**21 296**	**57 242**	**29 294**
Derivatives held for trading	107 832	21 296	57 242	29 294
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	**73 882 989**	**36 749 885**	**32 206 644**	**4 926 460**
Deposits from credit institutions	8 911 201	1 041 474	7 558 583	311 144
Deposits (other than from credit institutions)	62 564 110	35 497 432	22 460 052	4 606 626
Debt certificates (including bonds)	499 540	41 169	458 371	0
Subordinated liabilities	1 505 876	40 050	1 458 697	7 129
Other financial liabilities measured at amortised cost	402 262	129 760	270 941	1 561
Financial liabilities associated with transferred financial assets	**0**	**0**	**0**	**0**
Derivatives – hedge accounting	**9 657**	**0**	**3 923**	**5 734**
Fair value hedges	5 478	0	1 496	3 982
Cash flow hedges	100	0	100	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	4 079	0	2 327	1 752
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Provisions	**96 383**	**62 766**	**15 875**	**17 742**
Restructuring	0	0	0	0
Pending legal issues and tax litigation	29 609	16 384	8 521	4 704
Pensions and other post retirement benefit obligations	27 074	27 074	0	0
Credit commitments and guarantees	24 889	4 789	7 062	13 038
Onerous contracts	0	0	0	0
Other provisions	14 811	14 519	292	0
Tax liabilities	**44 986**	**44 986**	**0**	**0**
Current tax liabilities	12 127	12 127	0	0
Deferred tax liabilities	32 859	32 859	0	0
Other liabilities	**439 087**	**291 068**	**114 441**	**33 578**
Share capital repayable on demand (e.g. cooperative shares)	**0**	**0**	**0**	**0**
Liabilities included in disposal groups classified as held for sale	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**74 580 934**	**37 170 001**	**32 398 125**	**5 012 808**

(continued)

3.1. BALANCE SHEET OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

EQUITY AND MINORITY INTEREST	Balance sheet value	Including		
		BGN	EUR	Other currencies
Issued capital	**3 896 342**	**3 896 342**		
Paid-in capital	3 896 342	3 896 342		
Unpaid capital which has been called up	0	0		
Share premium	**419 705**	**419 705**		
Other Equity	**206**	**206**		
Equity component of financial instruments	0	0		
Other equity instruments	206	206		
Revaluation reserves and other valuation differences on:	**208 393**	**208 393**		
Tangible assets	153 215	153 215		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-2 422	-2 422		
Available-for-sale financial assets	59 767	59 767		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 167	-2 167		
Reserves (including retained earnings)	**5 961 810**	**5 961 810**		
Treasury shares	**0**	**0**		
Income from current year	**504 021**	**504 021**		
Interim dividends	**0**	**0**		
Minority interest	**0**	**0**		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	**10 990 477**	**10 990 477**		
TOTAL LIABILITIES AND EQUITY	**85 571 411**	**48 160 478**	**32 398 125**	**5 012 808**

Source: BNB.

3.2. INCOME STATEMENT OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

CONTINUING OPERATIONS	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	**3 707 184**	**2 021 261**	**1 632 105**	**53 818**
Interest income	**4 617 562**	**2 077 156**	**2 376 673**	**163 733**
Cash and cash balances with central banks	20	0	20	0
Financial assets held for trading (if accounted for separately)	102 907	16 305	71 743	14 859
Financial assets designated at fair value through profit or loss (if accounted for separately)	26 966	12 295	13 885	786
Available-for-sale financial assets	136 488	46 512	68 471	21 505
Loans and receivables (including finance leases)	4 297 336	1 987 949	2 200 954	108 433
Held-to-maturity investments	51 561	14 041	21 489	16 031
Derivatives - hedge accounting, interest rate risk	2 209	0	92	2 117
Other assets	75	54	19	2
Interest expenses	**2 079 301**	**1 028 044**	**917 442**	**133 815**
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	48 470	522	41 050	6 898
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	46	36	1	9
Financial liabilities measured at amortised cost	2 023 320	1 027 450	874 719	121 151
Derivatives - hedge accounting, interest rate risk	7 421	0	1 671	5 750
Other liabilities	44	36	1	7
Expenses on share capital repayable on demand	**0**	**0**		
Dividend income	**9 976**	**9 819**	**13**	**144**
Financial assets held for trading (if accounted for separately)	120	118	1	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	230	230	0	0
Available-for-sale financial assets	9 626	9 471	12	143
Fee and commission income	**930 955**	**700 911**	**198 317**	**31 727**
Fee and commission expenses	**111 860**	**78 433**	**25 456**	**7 971**
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	**86 116**	**86 116**		
Available-for-sale financial assets	49 338	49 338		
Loans and receivables (including finance leases)	37 505	37 505		
Held-to-maturity investments	-757	-757		
Financial liabilities measured at amortised cost	0	0		
Other	30	30		
Gains (losses) on financial assets and liabilities held for trading, net	**121 746**	**121 746**		
Equity instruments and related derivatives	13 574	13 574		
Interest rate instruments and related derivatives	-1 252	-1 252		
Foreign exchange trading	104 754	104 754		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-575	-575		
Other (including hybrid derivatives)	5 245	5 245		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	**5 766**	**5 766**		
Gains (losses) from hedge accounting, net	**-376**	**-376**		
Exchange differences, net	**39 985**	**39 985**		
Gains (losses) on derecognition of assets other than held for sale, net	**22 216**	**22 216**		
Other operating income	**110 976**	**110 976**		
Other operating expenses	**46 577**	**46 577**		

(continued)

3.2. INCOME STATEMENT OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

CONTINUING OPERATIONS	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	**1 784 306**			
Staff expenses	734 025			
General and administrative expenses	1 050 281			
Depreciation	**202 628**			
Property, plant and equipment	151 086			
Investment properties	4 815			
Intangible assets (other than goodwill)	46 727			
Provisions	**14 332**			
Impairment	**1 150 345**			
Impairment on financial assets not measured at fair value through profit or loss	*1 126 579*			
Financial assets measured at cost (unquoted equity)	528			
Available-for-sale financial assets	10 026			
Loans and receivables (including finance leases)	1 117 237			
Held to maturity investments	-1 212			
Impairment on non-financial assets	*23 766*			
Property, plant and equipment	3 111			
Investment properties	3 638			
Goodwill	0			
Intangible assets (other than goodwill)	271			
Investments in associates and joint ventures accounted for using the equity method	7 912			
Other	8 834			
Negative goodwill immediately recognised in profit or loss	**0**			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	**5 844**			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**945**			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**562 362**			
Tax expense (income) related to profit or loss from continuing operations	**58 341**			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	**504 021**			
Profit or loss after tax from discontinued operations	**0**			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	**504 021**			
Profit or loss attributable to minority interest	**0**			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	**504 021**			

Source: BNB.

3.3. BANK GROUPS[1]

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

BIC	Bank
Group I	
UNCR9660	Unicredit Bulbank
STSA9300	DSK Bank
FINV9150	First Investment Bank
KORP9220	Corporate Commercial Bank
UBBS9200	United Bulgarian Bank
Group II	
RZBB9155	Raiffeisenbank, Bulgaria
BPBI9920	Eurobank Bulgaria
CECB9790	Central Cooperative Bank
TTBB9400	Societe Generale Expressbank
PIRB9170	Piraeus Bank Bulgaria
BUIB9888	CIBank
BUIN9561	Allianz Bank Bulgaria
NASB9620	Bulgarian Development Bank
IORT9120	Investbank
CBUN9195	Unionbank
PRCB9230	ProCredit Bank, Bulgaria
SOMB9130	Municipal Bank
IABG9470	International Asset Bank
BGUS9160	Bulgarian-American Credit Bank
DEMI9240	D Commerce Bank
CREX9260	Tokuda Bank
BINV9480	Cedite Agricole Bulgaria
WEBK9310	TBI Bank
TEXI9545	Texim Bank
Group III	
CRBA9898	Alpha Banka, Bulgaria Branch
CITI9250	Citibank N. A., Sofia Branch
INGB9145	ING Bank N. V., Sofia Branch
BNPA9440	BNP Paribas S.A., Sofia Branch
TCZB9350	T. C. Ziraat Bank, Sofia Branch
ISBK9370	ISBank AG, Sofia Branch

[1] Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system.

Group I:	the five largest banks.
Group II:	the rest of the banks.
Group III:	foreign bank branches.

Source: BNB.

3.4. BALANCE SHEET OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

ASSETS	Balance sheet value	Including		
		BGN	EUR	Other currencies
Cash and cash balances with central banks	**3 886 983**	**2 398 147**	**1 413 115**	**75 721**
Financial assets held for trading	**1 480 602**	**352 959**	**921 689**	**205 954**
Derivatives held for trading	99 905	26 261	57 941	15 703
Equity instruments	3 191	3 103	34	54
Debt instruments	1 377 506	323 595	863 714	190 197
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	**61 549**	**1 191**	**60 358**	**0**
Equity instruments	0	0	0	0
Debt instruments	61 549	1 191	60 358	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	**2 249 999**	**1 200 132**	**673 489**	**376 378**
Equity instruments	164 760	143 595	12 435	8 730
Debt instruments	2 085 239	1 056 537	661 054	367 648
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	**32 879 980**	**12 118 379**	**19 096 515**	**1 665 086**
Debt instruments	13 621	4 707	8 914	0
Loans and advances	32 866 359	12 113 672	19 087 601	1 665 086
Held-to-maturity investments	**280 758**	**8 793**	**138 659**	**133 306**
Debt instruments	280 758	8 793	138 659	133 306
Loans and advances	0	0	0	0
Derivatives – hedge accounting	**4 028**	**0**	**326**	**3 702**
Fair value hedges	3 702	0	0	3 702
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	326	0	326	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Tangible assets	**1 154 271**	**1 153 883**	**388**	**0**
Property, plant and equipment	1 153 973	1 153 585	388	0
Investment property	298	298	0	0
Intangible assets	**68 790**	**68 790**	**0**	**0**
Goodwill	0	0	0	0
Other intangible assets	68 790	68 790	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	**167 245**	**96 870**	**70 375**	**0**
Tax assets	**18 514**	**18 286**	**228**	**0**
Current tax assets	8 992	8 764	228	0
Deferred tax assets	9 522	9 522	0	0
Other assets	**161 473**	**133 180**	**27 181**	**1 112**
Non-current assets and disposal groups classified as held for sale	**38 208**	**38 208**	**0**	**0**
TOTAL ASSETS	**42 452 400**	**17 588 818**	**22 402 323**	**2 461 259**

(continued)

3.4. BALANCE SHEET OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

LIABILITIES	Balance sheet value	Including		
		BGN	EUR	Other currencies
Deposits from central banks	**0**	**0**	**0**	**0**
Financial liabilities held for trading	**73 366**	**19 216**	**40 286**	**13 864**
Derivatives held for trading	73 366	19 216	40 286	13 864
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	**36 297 738**	**19 053 706**	**14 542 077**	**2 701 955**
Deposits from credit institutions	2 015 505	346 694	1 546 856	121 955
Deposits (other than from credit institutions)	33 166 973	18 589 988	11 998 546	2 578 439
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	884 573	0	884 573	0
Other financial liabilities measured at amortised cost	230 687	117 024	112 102	1 561
Financial liabilities associated with transferred financial assets	**0**	**0**	**0**	**0**
Derivatives – hedge accounting	**4 763**	**0**	**2 673**	**2 090**
Fair value hedges	684	0	346	338
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	4 079	0	2 327	1 752
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Provisions	**58 088**	**31 830**	**8 521**	**17 737**
Restructuring	0	0	0	0
Pending legal issues and tax litigation	25 691	12 466	8 521	4 704
Pensions and other post retirement benefit obligations	17 652	17 652	0	0
Credit commitments and guarantees	13 042	9	0	13 033
Onerous contracts	0	0	0	0
Other provisions	1 703	1 703	0	0
Tax liabilities	**32 953**	**32 953**	**0**	**0**
Current tax liabilities	8 376	8 376	0	0
Deferred tax liabilities	24 577	24 577	0	0
Other liabilities	**156 283**	**128 711**	**24 324**	**3 248**
Share capital repayable on demand (e.g. cooperative shares)	**0**	**0**	**0**	**0**
Liabilities included in disposal groups classified as held for sale	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**36 623 191**	**19 266 416**	**14 617 881**	**2 738 894**

(continued)

3.4. BALANCE SHEET OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

EQUITY AND MINORITY INTEREST	Balance sheet value	Including		
		BGN	EUR	Other currencies
Issued capital	**691 242**	**691 242**		
Paid-in capital	691 242	691 242		
Unpaid capital which has been called up	0	0		
Share premium	**226 312**	**226 312**		
Other Equity	**0**	**0**		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	**149 848**	**149 848**		
Tangible assets	102 143	102 143		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-2 422	-2 422		
Available-for-sale financial assets	52 229	52 229		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 102	-2 102		
Reserves (including retained earnings)	**4 310 294**	**4 310 294**		
Treasury shares	**0**	**0**		
Income from current year	**451 513**	**451 513**		
Interim dividends	**0**	**0**		
Minority interest	**0**	**0**		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	**5 829 209**	**5 829 209**		
TOTAL LIABILITIES AND EQUITY	**42 452 400**	**25 095 625**	**14 617 881**	**2 738 894**

Source: BNB.

3.5. INCOME STATEMENT OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

CONTINUING OPERATIONS	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	**2 006 122**	**1 121 466**	**868 326**	**16 330**
Interest income	**2 521 292**	**1 115 391**	**1 309 666**	**96 235**
Cash and cash balances with central banks	20	0	20	0
Financial assets held for trading (if accounted for separately)	84 228	11 251	64 111	8 866
Financial assets designated at fair value through profit or loss (if accounted for separately)	4 286	87	4 194	5
Available-for-sale financial assets	65 783	30 628	21 763	13 392
Loans and receivables (including finance leases)	2 357 386	1 072 882	1 217 848	66 656
Held-to-maturity investments	9 514	489	1 711	7 314
Derivatives - hedge accounting, interest rate risk	0	0	0	0
Other assets	75	54	19	2
Interest expenses	**1 166 458**	**555 762**	**521 938**	**88 758**
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	47 673	0	40 887	6 786
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 116 237	555 727	479 828	80 682
Derivatives - hedge accounting, interest rate risk	2 513	0	1 223	1 290
Other liabilities	35	35	0	0
Expenses on share capital repayable on demand	**0**	**0**		
Dividend income	**5 086**	**5 058**	**1**	**27**
Financial assets held for trading (if accounted for separately)	66	65	1	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	5 020	4 993	0	27
Fee and commission income	**491 313**	**388 535**	**88 552**	**14 226**
Fee and commission expenses	**44 110**	**30 755**	**7 955**	**5 400**
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	**46 348**	**46 348**		
Available-for-sale financial assets	23 940	23 940		
Loans and receivables (including finance leases)	22 821	22 821		
Held-to-maturity investments	-413	-413		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	**49 659**	**49 659**		
Equity instruments and related derivatives	2 044	2 044		
Interest rate instruments and related derivatives	335	335		
Foreign exchange trading	42 250	42 250		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-208	-208		
Other (including hybrid derivatives)	5 238	5 238		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	**310**	**310**		
Gains (losses) from hedge accounting, net	**3**	**3**		
Exchange differences, net	**33 232**	**33 232**		
Gains (losses) on derecognition of assets other than held for sale, net	**16 107**	**16 107**		
Other operating income	**71 495**	**71 495**		
Other operating expenses	**18 155**	**18 155**		

(continued)

3.5. INCOME STATEMENT OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

CONTINUING OPERATIONS	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	**789 200**			
Staff expenses	312 695			
General and administrative expenses	476 505			
Depreciation	**102 546**			
Property, plant and equipment	79 962			
Investment properties	42			
Intangible assets (other than goodwill)	22 542			
Provisions	**12 359**			
Impairment	**598 500**			
Impairment on financial assets not measured at fair value through profit or loss	*595 716*			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	3 606			
Loans and receivables (including finance leases)	592 110			
Held to maturity investments	0			
Impairment on non-financial assets	*2 784*			
Property, plant and equipment	1 737			
Investment properties	272			
Goodwill	0			
Intangible assets (other than goodwill)	271			
Investments in associates and joint ventures accounted for using the equity method	-7			
Other	511			
Negative goodwill immediately recognised in profit or loss	**0**			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	**0**			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**503 517**			
Tax expense (income) related to profit or loss from continuing operations	**52 004**			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	**451 513**			
Profit or loss after tax from discontinued operations	**0**			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	**451 513**			
Profit or loss attributable to minority interest	**0**			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	**451 513**			

Source: BNB.

3.6. BALANCE SHEET OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

ASSETS	Balance sheet value	Including		
		BGN	EUR	Other currencies
Cash and cash balances with central banks	**4 578 173**	**3 367 364**	**1 136 804**	**74 005**
Financial assets held for trading	**401 637**	**220 189**	**144 496**	**36 952**
Derivatives held for trading	30 375	1 563	15 334	13 478
Equity instruments	74 290	73 460	740	90
Debt instruments	296 972	145 166	128 422	23 384
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	**553 271**	**328 772**	**221 966**	**2 533**
Equity instruments	2 285	2 284	1	0
Debt instruments	550 986	326 488	221 965	2 533
Loans and advances	0	0	0	0
Available-for-sale financial assets	**1 604 698**	**549 720**	**770 290**	**284 688**
Equity instruments	92 926	73 946	12 973	6 007
Debt instruments	1 511 772	475 774	757 317	278 681
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	**27 769 833**	**10 045 652**	**16 348 314**	**1 375 867**
Debt instruments	0	0	0	0
Loans and advances	27 769 833	10 045 652	16 348 314	1 375 867
Held-to-maturity investments	**1 307 523**	**472 691**	**691 814**	**143 018**
Debt instruments	1 307 523	472 691	691 814	143 018
Loans and advances	0	0	0	0
Derivatives – hedge accounting	**44**	**0**	**44**	**0**
Fair value hedges	0	0	0	0
Cash flow hedges	44	0	44	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Tangible assets	**720 581**	**712 823**	**0**	**7 758**
Property, plant and equipment	517 546	509 788	0	7 758
Investment property	203 035	203 035	0	0
Intangible assets	**90 902**	**90 541**	**0**	**361**
Goodwill	0	0	0	0
Other intangible assets	90 902	90 541	0	361
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	**197 909**	**142 447**	**46 216**	**9 246**
Tax assets	**20 896**	**20 790**	**6**	**100**
Current tax assets	12 549	12 443	6	100
Deferred tax assets	8 347	8 347	0	0
Other assets	**245 950**	**208 566**	**27 704**	**9 680**
Non-current assets and disposal groups classified as held for sale	**203 878**	**203 878**	**0**	**0**
TOTAL ASSETS	**37 695 295**	**16 363 433**	**19 387 654**	**1 944 208**

(continued)

3.6. BALANCE SHEET OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

LIABILITIES	Balance sheet value	Including		
		BGN	EUR	Other currencies
Deposits from central banks	**0**	**0**	**0**	**0**
Financial liabilities held for trading	**28 258**	**1 157**	**13 888**	**13 213**
Derivatives held for trading	28 258	1 157	13 888	13 213
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	**32 044 399**	**16 233 847**	**13 753 712**	**2 056 840**
Deposits from credit institutions	3 623 088	541 291	2 907 097	174 700
Deposits (other than from credit institutions)	27 128 893	15 598 601	9 655 281	1 875 011
Debt certificates (including bonds)	499 540	41 169	458 371	0
Subordinated liabilities	621 303	40 050	574 124	7 129
Other financial liabilities measured at amortised cost	171 575	12 736	158 839	0
Financial liabilities associated with transferred financial assets	**0**	**0**	**0**	**0**
Derivatives – hedge accounting	**4 894**	**0**	**1 250**	**3 644**
Fair value hedges	4 794	0	1 150	3 644
Cash flow hedges	100	0	100	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Provisions	**37 078**	**29 814**	**7 259**	**5**
Restructuring	0	0	0	0
Pending legal issues and tax litigation	3 367	3 367	0	0
Pensions and other post retirement benefit obligations	9 256	9 256	0	0
Credit commitments and guarantees	11 716	4 744	6 967	5
Onerous contracts	0	0	0	0
Other provisions	12 739	12 447	292	0
Tax liabilities	**11 524**	**11 524**	**0**	**0**
Current tax liabilities	3 253	3 253	0	0
Deferred tax liabilities	8 271	8 271	0	0
Other liabilities	**244 836**	**149 723**	**72 239**	**22 874**
Share capital repayable on demand (e.g. cooperative shares)	**0**	**0**	**0**	**0**
Liabilities included in disposal groups classified as held for sale	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**32 370 989**	**16 426 065**	**13 848 348**	**2 096 576**

(continued)

3.6. BALANCE SHEET OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

EQUITY AND MINORITY INTEREST	Balance sheet value	Including		
		BGN	EUR	Other currencies
Issued capital	**3 205 100**	**3 205 100**		
Paid-in capital	3 205 100	3 205 100		
Unpaid capital which has been called up	0	0		
Share premium	**193 393**	**193 393**		
Other Equity	**0**	**0**		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	**51 223**	**51 223**		
Tangible assets	50 635	50 635		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	650	650		
Non-current assets or disposal groups held for sale	0	0		
Other items	-62	-62		
Reserves (including retained earnings)	**1 830 265**	**1 830 265**		
Treasury shares	**0**	**0**		
Income from current year	**44 325**	**44 325**		
Interim dividends	**0**	**0**		
Minority interest	**0**	**0**		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	**5 324 306**	**5 324 306**		
TOTAL LIABILITIES AND EQUITY	**37 695 295**	**21 750 371**	**13 848 348**	**2 096 576**

Source: BNB.

3.7. INCOME STATEMENT OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

CONTINUING OPERATIONS	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	**1 565 382**	**866 195**	**666 338**	**32 849**
Interest income	**1 964 117**	**937 254**	**962 043**	**64 820**
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	15 464	4 155	6 971	4 338
Financial assets designated at fair value through profit or loss (if accounted for separately)	22 589	12 177	9 636	776
Available-for-sale financial assets	45 715	14 335	24 028	7 352
Loans and receivables (including finance leases)	1 836 093	893 035	901 538	41 520
Held-to-maturity investments	42 047	13 552	19 778	8 717
Derivatives - hedge accounting, interest rate risk	2 209	0	92	2 117
Other assets	0	0	0	0
Interest expenses	**871 564**	**453 024**	**375 023**	**43 517**
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	750	475	163	112
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	865 900	452 548	374 412	38 940
Derivatives - hedge accounting, interest rate risk	4 908	0	448	4 460
Other liabilities	6	1	0	5
Expenses on share capital repayable on demand	**0**	**0**		
Dividend income	**4 825**	**4 696**	**12**	**117**
Financial assets held for trading (if accounted for separately)	54	53	0	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	230	230	0	0
Available-for-sale financial assets	4 541	4 413	12	116
Fee and commission income	**408 659**	**298 867**	**95 984**	**13 808**
Fee and commission expenses	**63 711**	**44 654**	**16 678**	**2 379**
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	**36 163**	**36 163**		
Available-for-sale financial assets	21 793	21 793		
Loans and receivables (including finance leases)	14 684	14 684		
Held-to-maturity investments	-344	-344		
Financial liabilities measured at amortised cost	0	0		
Other	30	30		
Gains (losses) on financial assets and liabilities held for trading, net	**62 162**	**62 162**		
Equity instruments and related derivatives	11 530	11 530		
Interest rate instruments and related derivatives	-1 252	-1 252		
Foreign exchange trading	52 244	52 244		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-367	-367		
Other (including hybrid derivatives)	7	7		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	**5 801**	**5 801**		
Gains (losses) from hedge accounting, net	**-379**	**-379**		
Exchange differences, net	**4 255**	**4 255**		
Gains (losses) on derecognition of assets other than held for sale, net	**6 063**	**6 063**		
Other operating income	**36 250**	**36 250**		
Other operating expenses	**27 259**	**27 259**		

(continued)

3.7. INCOME STATEMENT OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

CONTINUING OPERATIONS	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	**896 730**			
Staff expenses	384 826			
General and administrative expenses	511 904			
Depreciation	**91 801**			
Property, plant and equipment	64 376			
Investment properties	4 699			
Intangible assets (other than goodwill)	22 726			
Provisions	**1 741**			
Impairment	**532 242**			
Impairment on financial assets not measured at fair value through profit or loss	*511 604*			
Financial assets measured at cost (unquoted equity)	528			
Available-for-sale financial assets	6 293			
Loans and receivables (including finance leases)	505 995			
Held to maturity investments	-1 212			
Impairment on non-financial assets	*20 638*			
Property, plant and equipment	1 030			
Investment properties	3 366			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	7 919			
Other	8 323			
Negative goodwill immediately recognised in profit or loss	**0**			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	**5 844**			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**952**			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**49 664**			
Tax expense (income) related to profit or loss from continuing operations	**5 339**			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	**44 325**			
Profit or loss after tax from discontinued operations	**0**			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	**44 325**			
Profit or loss attributable to minority interest	**0**			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	**44 325**			

Source: BNB.

3.8. BALANCE SHEET OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

ASSETS	Balance sheet value	Including		
		BGN	EUR	Other currencies
Cash and cash balances with central banks	**426 248**	**281 743**	**140 962**	**3 543**
Financial assets held for trading	**46 761**	**3 863**	**28 969**	**13 929**
Derivatives held for trading	6 698	1 114	3 047	2 537
Equity instruments	0	0	0	0
Debt instruments	40 063	2 749	25 922	11 392
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	**788 604**	**142 366**	**550 031**	**96 207**
Equity instruments	306	306	0	0
Debt instruments	788 298	142 060	550 031	96 207
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	**4 104 170**	**468 767**	**3 456 991**	**178 412**
Debt instruments	1 784 224	0	1 784 224	0
Loans and advances	2 319 946	468 767	1 672 767	178 412
Held-to-maturity investments	**0**	**0**	**0**	**0**
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	**0**	**0**	**0**	**0**
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Tangible assets	**23 120**	**22 915**	**205**	**0**
Property, plant and equipment	20 549	20 344	205	0
Investment property	2 571	2 571	0	0
Intangible assets	**8 251**	**8 251**	**0**	**0**
Goodwill	0	0	0	0
Other intangible assets	8 251	8 251	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	**0**	**0**	**0**	**0**
Tax assets	**12 292**	**12 292**	**0**	**0**
Current tax assets	65	65	0	0
Deferred tax assets	12 227	12 227	0	0
Other assets	**12 748**	**9 055**	**3 556**	**137**
Non-current assets and disposal groups classified as held for sale	**1 522**	**1 522**	**0**	**0**
TOTAL ASSETS	**5 423 716**	**950 774**	**4 180 714**	**292 228**

(continued)

3.8. BALANCE SHEET OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

LIABILITIES	Balance sheet value	Including		
		BGN	EUR	Other currencies
Deposits from central banks	**0**	**0**	**0**	**0**
Financial liabilities held for trading	**6 208**	**923**	**3 068**	**2 217**
Derivatives held for trading	6 208	923	3 068	2 217
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	**5 540 852**	**1 462 332**	**3 910 855**	**167 665**
Deposits from credit institutions	3 272 608	153 489	3 104 630	14 489
Deposits (other than from credit institutions)	2 268 244	1 308 843	806 225	153 176
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	**0**	**0**	**0**	**0**
Derivatives – hedge accounting	**0**	**0**	**0**	**0**
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Provisions	**1 217**	**1 122**	**95**	**0**
Restructuring	0	0	0	0
Pending legal issues and tax litigation	551	551	0	0
Pensions and other post retirement benefit obligations	166	166	0	0
Credit commitments and guarantees	131	36	95	0
Onerous contracts	0	0	0	0
Other provisions	369	369	0	0
Tax liabilities	**509**	**509**	**0**	**0**
Current tax liabilities	498	498	0	0
Deferred tax liabilities	11	11	0	0
Other liabilities	**37 968**	**12 634**	**17 878**	**7 456**
Share capital repayable on demand (e.g. cooperative shares)	**0**	**0**	**0**	**0**
Liabilities included in disposal groups classified as held for sale	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**5 586 754**	**1 477 520**	**3 931 896**	**177 338**

(continued)

3.8. BALANCE SHEET OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

EQUITY AND MINORITY INTEREST	Balance sheet value	Including		
		BGN	EUR	Other currencies
Issued capital	**0**	**0**		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	**0**	**0**		
Other Equity	**206**	**206**		
Equity component of financial instruments	0	0		
Other equity instruments	206	206		
Revaluation reserves and other valuation differences on:	**7 322**	**7 322**		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	6 888	6 888		
Non-current assets or disposal groups held for sale	0	0		
Other items	-3	-3		
Reserves (including retained earnings)	**-178 749**	**-178 749**		
Treasury shares	**0**	**0**		
Income from current year	**8 183**	**8 183**		
Interim dividends	**0**	**0**		
Minority interest	**0**	**0**		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	**-163 038**	**-163 038**		
TOTAL LIABILITIES AND EQUITY	**5 423 716**	**1 314 482**	**3 931 896**	**177 338**

Source: BNB..

3.9. INCOME STATEMENT OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

CONTINUING OPERATIONS	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	**135 680**	**33 600**	**97 441**	**4 639**
Interest income	**132 153**	**24 511**	**104 964**	**2 678**
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	3 215	899	661	1 655
Financial assets designated at fair value through profit or loss (if accounted for separately)	91	31	55	5
Available-for-sale financial assets	24 990	1 549	22 680	761
Loans and receivables (including finance leases)	103 857	22 032	81 568	257
Held-to-maturity investments	0	0	0	0
Derivatives - hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	**41 279**	**19 258**	**20 481**	**1 540**
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	47	47	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	46	36	1	9
Financial liabilities measured at amortised cost	41 183	19 175	20 479	1 529
Derivatives - hedge accounting, interest rate risk	0	0	0	0
Other liabilities	3	0	1	2
Expenses on share capital repayable on demand	**0**	**0**		
Dividend income	**65**	**65**	**0**	**0**
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	65	65	0	0
Fee and commission income	**30 983**	**13 509**	**13 781**	**3 693**
Fee and commission expenses	**4 039**	**3 024**	**823**	**192**
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	**3 605**	**3 605**		
Available-for-sale financial assets	3 605	3 605		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	**9 925**	**9 925**		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	-335	-335		
Foreign exchange trading	10 260	10 260		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	**-345**	**-345**		
Gains (losses) from hedge accounting, net	**0**	**0**		
Exchange differences, net	**2 498**	**2 498**		
Gains (losses) on derecognition of assets other than held for sale, net	**46**	**46**		
Other operating income	**3 231**	**3 231**		
Other operating expenses	**1 163**	**1 163**		

(continued)

3.9. INCOME STATEMENT OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(continued) (BGN'000)

CONTINUING OPERATIONS	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	**98 376**			
Staff expenses	36 504			
General and administrative expenses	61 872			
Depreciation	**8 281**			
Property, plant and equipment	6 748			
Investment properties	74			
Intangible assets (other than goodwill)	1 459			
Provisions	**232**			
Impairment	**19 603**			
Impairment on financial assets not measured at fair value through profit or loss	*19 259*			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	127			
Loans and receivables (including finance leases)	19 132			
Held to maturity investments	0			
Impairment on non-financial assets	*344*			
Property, plant and equipment	344			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	**0**			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	**0**			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-7**			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**9 181**			
Tax expense (income) related to profit or loss from continuing operations	**998**			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	**8 183**			
Profit or loss after tax from discontinued operations	**0**			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	**8 183**			
Profit or loss attributable to minority interest	**0**			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	**8 183**			

Source: BNB.

3.10. CAPITAL ADEQUACY OF THE BANKS (under Ordinance No. 8 of the BNB)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

Items	Group I	Group II	Banking system
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES[1]	**4 957 428**	**4 432 242**	**9 389 670**
Original own funds	**5 333 098**	**5 083 016**	**10 416 114**
Eligible capital	917 459	3 398 493	4 315 952
Eligible reserves	3 547 119	1 682 299	5 229 418
Audited profit for the current year	49 422	0	49 422
Funds for general banking risks	741 727	35 086	776 813
(-) Intangible assets	-68 790	-90 902	-159 692
Additional own funds	**529 533**	**817 313**	**1 346 846**
Core additional own funds	186 871	385 340	572 211
Hybrid instruments	0	287 507	287 507
Revaluation reserves (on bank premises)	92 991	48 937	141 928
Securities of indeterminate duration and other instruments	93 880	48 896	142 776
Supplementary additional own funds	342 662	431 973	774 635
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	342 662	469 022	811 684
(-) Excess on limits for supplementary additional own funds	0	-37 050	-37 050
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	**-905 203**	**-1 468 087**	**-2 373 290**
of which: (-) From Original Own Funds	-591 460	-966 713	-1 558 173
of which: (-) From Additional Own Funds	-313 743	-501 375	-815 118
Specific provisions for credit risk in case of use of the standartized approach	-752 266	-1 266 695	-2 018 961
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES[1]	**4 741 638**	**4 116 304**	**8 857 942**
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES[1]	**215 790**	**315 938**	**531 728**
CAPITAL REQUIREMENTS	**3 683 438**	**2 955 409**	**6 638 847**
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 136 214	1 710 402	3 846 616
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	34 742	24 797	59 539
Total capital requirements for operational risks (OpR)	284 670	235 074	519 744
Other capital requirements	1 227 813	985 136	2 212 949
Surplus (+)/Deficit (-) of own funds	1 273 990	1 476 832	2 750 822
SOLVENCY RATIO (%)	**16.15**	**18.00**	**16.97**
ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	**15.45**	**16.71**	**16.01**

[1] Used in capital adequacy ratio calculations.

Source: BNB.

3.11. LIQUIDITY OF BANKS (under Ordinance No. 11 of the BNB)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At signt up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	8 743 688	1 345 562						
Assets, total - inflow	36 445 188	4 259 691	9 028 758	2 172 265	2 095 116	2 726 181	4 055 002	20 627 557
Liabilities, total - outflow	36 429 192		4 318 655	3 693 094	4 289 923	3 482 369	6 514 975	14 130 176
Coefficient of liquid assets (%)	24.00							
Coefficient of liquidity by maturity intervals (%)			209.06	181.93	115.93	91.03	54.87	115.25
Group II								
Liquid assets	10 162 398	1 663 163						
Assets, total - inflow	31 794 239	4 549 896	11 600 495	1 347 157	1 464 495	2 141 178	3 440 798	16 350 012
Liabilities, total - outflow	32 109 735		2 765 834	2 099 929	1 653 044	2 216 798	5 310 565	18 063 565
Coefficient of liquid assets (%)	31.65							
Coefficient of liquidity by maturity intervals (%)			419.42	470.08	541.06	413.53	188.00	112.55
Group III								
Liquid assets	1 131 361	388 470						
Assets, total - inflow	4 686 380	674 057	1 710 178	82 740	150 623	176 617	369 961	2 870 318
Liabilities, total - outflow	5 548 277		1 342 352	234 486	903 297	189 459	2 206 287	672 396
Coefficient of liquid assets (%)	20.39							
Coefficient of liquidity by maturity intervals (%)			127.40	26.87	0.12	13.02	10.78	75.88
Banking system, total								
Liquid assets	20 037 447	3 397 195						
Assets, total - inflow	72 925 807	9 483 644	22 339 431	3 602 162	3 710 234	5 043 976	7 865 761	39 847 887
Liabilities, total - outflow	74 087 204		8 426 841	6 027 509	6 846 264	5 888 626	14 031 827	32 866 137
Coefficient of liquid assets (%)	27.05							
Coefficient of liquidity by maturity intervals (%)			265.10	275.39	199.89	192.70	87.73	111.42

Source: BNB.

4. NON-BANK FINANCIAL INSTITUTIONS

4.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS[1, 2]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
By asset type	**3 464 043**	**3 454 223**	**3 368 893**	**3 243 598**	**3 159 780**	**3 087 406**	**3 104 642**	**3 095 014**
Financial leases	**3 391 633**	**3 376 900**	**3 280 939**	**3 156 532**	**3 067 778**	**2 986 639**	**2 992 639**	**2 967 980**
Machinery and industrial equipment	890 948	890 196	878 420	844 921	814 829	774 556	790 224	727 368
Computers and other IT equipment	23 440	21 588	18 611	19 132	18 366	14 769	14 231	41 082
Transport and commercial vehicles	794 573	771 098	742 515	727 847	729 298	732 971	750 949	760 238
Cars	868 895	829 244	787 662	775 771	742 029	720 835	716 814	708 892
Real estate	574 594	616 692	602 319	593 361	577 459	561 348	555 053	599 389
Other	239 183	248 082	251 412	195 501	185 797	182 160	165 368	131 012
Operational leases	**72 410**	**77 323**	**87 954**	**87 066**	**92 002**	**100 768**	**112 003**	**127 034**
Financial leases by institutional sector	**3 391 633**	**3 376 900**	**3 280 939**	**3 156 532**	**3 067 778**	**2 986 639**	**2 992 639**	**2 967 980**
Resident sector	3 390 781	3 376 034	3 280 149	3 155 995	3 067 113	2 985 869	2 991 966	2 967 410
Non-financial corporations	3 122 169	3 097 938	3 014 355	2 894 348	2 815 489	2 737 319	2 745 935	2 725 892
Monetary financial institutions	5 257	5 381	5 723	6 321	5 964	5 571	5 175	5 514
Other financial corporations[3]	17 316	16 481	13 016	11 528	11 189	10 668	9 272	8 827
General government	804	838	799	735	627	571	503	895
Households and NPISH	245 235	255 397	246 257	243 064	233 845	231 741	231 081	226 282
Non-resident sector	852	866	790	537	664	770	673	570
Total	**3 464 043**	**3 454 223**	**3 368 893**	**3 243 598**	**3 159 780**	**3 087 406**	**3 104 642**	**3 095 014**
Financial leases	**3 391 633**	**3 376 900**	**3 280 939**	**3 156 532**	**3 067 778**	**2 986 639**	**2 992 639**	**2 967 980**
By maturity	2 663 875	2 567 855	2 487 993	2 400 697	2 306 350	2 263 215	2 291 484	2 349 795
Up to 1 year	26 327	32 989	25 235	19 970	20 976	23 300	23 419	24 353
Over 1 and up to 5 years	1 660 945	1 616 970	1 573 828	1 494 561	1 471 903	1 465 819	1 491 982	1 604 447
Over 5 years	976 603	917 897	888 929	886 166	813 471	774 095	776 083	720 996
Overdue[4]	727 758	809 045	792 946	755 836	761 428	723 424	701 155	618 185
Operational leases	**72 410**	**77 323**	**87 954**	**87 066**	**92 002**	**100 768**	**112 003**	**127 034**

[1] The Methodological guidelines for collection of the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Leasing Companies / Guidelines and Reporting Forms for Monetary Statistics Purposes*.

[2] Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*. Latest update as of 31 December 2013.

[3] *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance corporations and pension funds.

[4] Claims for which objective evidence exists that the financial asset is impaired in accordance with paragraphs 58 and 59 of the *International Accounting Standard 39, Financial Instruments: Recognition and Measurement.*

Source: Leasing companies.

4.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESS[1, 2]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
By asset type	**248 918**	**295 145**	**262 371**	**273 590**	**218 020**	**316 225**	**303 617**	**382 015**
Financial leases	**239 711**	**283 513**	**250 906**	**258 677**	**204 518**	**292 758**	**278 187**	**355 413**
Machinery and industrial equipment	36 081	75 461	76 507	74 678	60 086	90 153	92 558	63 277
Computers and other IT equipment	1 717	1 615	1 541	2 975	2 119	2 840	2 662	2 426
Transport and commercial vehicles	49 237	67 780	66 729	78 433	72 932	96 636	94 560	119 618
Cars	65 288	80 807	72 232	90 717	64 971	81 622	82 771	94 641
Real estate	56 219	38 167	4 504	9 673	464	14 300	2 822	72 634
Other	31 169	19 683	29 394	2 201	3 945	7 207	2 814	2 817
Operational leases	**9 207**	**11 632**	**11 465**	**14 913**	**13 503**	**23 468**	**25 431**	**26 603**
Financial leases by institutional sector	**239 711**	**283 513**	**250 906**	**258 677**	**204 518**	**292 758**	**278 187**	**355 413**
Resident sector	239 688	283 396	250 869	258 622	204 429	292 568	278 153	355 413
Non-financial corporations	217 448	257 835	223 851	227 327	182 412	266 152	250 817	327 539
Monetary financial institutions	290	831	973	1 264	328	223	76	809
Other financial corporations[3]	1 184	1 007	907	1 704	433	817	320	1 163
General government	92	146	99	94	25	61	27	502
Households and NPISH	20 674	23 577	25 039	28 233	21 231	25 315	26 913	25 399
Non-resident sector	23	117	37	55	89	190	34	-
By maturity	**248 918**	**295 145**	**262 371**	**273 590**	**218 020**	**316 225**	**303 617**	**382 015**
Financial leases	**239 711**	**283 513**	**250 906**	**258 677**	**204 518**	**292 758**	**278 187**	**355 413**
Up to 1 year	6 689	9 952	7 636	7 357	8 864	14 857	14 793	10 612
Over 1 and up to 5 years	146 347	211 235	218 864	220 990	184 861	252 950	226 951	322 481
Over 5 years	86 674	62 326	24 406	30 330	10 793	24 951	36 443	22 320
Operational leases	**9 207**	**11 632**	**11 465**	**14 913**	**13 503**	**23 468**	**25 431**	**26 603**

[1] The Methodological guidelines for collection of the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Leasing Companies / Guidelines and Reporting Forms for Monetary Statistics Purposes*.

[2] Preliminary data, referring to the new business during the respective quarter. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*. Latest update as of 31 December 2013.

[3] *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance corporations and pension funds.

Source: Leasing companies.

4.3. ASSETS AND LIABILITIES OF LEASING COMPANIES[1, 2]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Assets	**4 626 870**	**4 603 847**	**4 578 711**	**4 502 879**	**4 366 128**	**4 331 956**	**4 202 707**	**4 139 983**
Loans	3 494 965	3 495 102	3 379 632	3 326 953	3 236 339	3 181 438	3 190 687	3 144 451
Repos	-	-	-	-	-	-	-	-
Securities other than shares	49	49	-	-	-	-	-	-
Shares and other equity	12 257	12 049	12 061	10 881	9 122	7 180	5 524	5 154
Investment fund shares	165	161	170	175	175	182	187	-
Other shares	12 092	11 888	11 891	10 706	8 947	6 998	5 337	5 154
Other assets	1 119 599	1 096 647	1 187 018	1 165 045	1 120 667	1 143 338	1 006 496	990 377
Liabilities	**4 626 870**	**4 603 847**	**4 578 711**	**4 502 879**	**4 366 128**	**4 331 956**	**4 202 707**	**4 139 983**
Loans	3 730 830	3 717 475	3 665 436	3 554 472	3 420 470	3 357 907	3 236 348	3 237 069
Up to 1 year	877 056	905 584	887 316	867 098	872 828	843 258	770 599	730 445
Over 1 year	2 853 774	2 811 891	2 778 120	2 687 375	2 547 642	2 514 649	2 465 749	2 506 624
Debt securities issued	11 530	7 853	4 753	15 859	13 555	12 854	12 068	11 861
Other liabilities	493 848	481 222	492 860	518 342	540 618	564 305	579 560	591 790
Capital and reserves	390 662	397 297	415 663	414 206	391 485	396 890	374 730	299 263
of which: funds contributed by owners	531 903	535 242	546 039	543 967	549 840	550 021	549 624	563 212
of which: financial result	-424 770	-414 244	-410 488	-410 810	-422 723	-429 176	-448 984	-504 003
Number of reporting agents	86	86	77	75	74	74	72	69

[1] The Methodological guidelines for collection of the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Leasing Companies / Guidelines and Reporting Forms for Monetary Statistics Purposes*.

[2] Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*. Latest update as of 31 December 2013.

Source: Leasing companies.

4.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING[1, 2]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Total	**1 986 061**	**1 947 182**	**1 809 207**	**1 878 739**	**1 971 950**	**1 990 825**	**1 960 521**	**1 980 688**
By maturity	**1 595 567**	**1 539 924**	**1 379 179**	**1 368 318**	**1 380 874**	**1 395 907**	**1 348 336**	**1 395 114**
Up to 1 year	286 927	281 217	243 090	279 844	290 659	296 797	298 431	321 727
Over 1 and up to 5 years	498 188	503 587	416 609	499 611	497 660	528 628	551 820	576 703
Over 5 years	810 453	755 120	719 480	588 863	592 554	570 482	498 085	496 684
Overdue[3]	**390 494**	**407 259**	**430 028**	**510 421**	**591 076**	**594 918**	**612 185**	**585 574**
By sectors and by purpose	**1 986 061**	**1 947 182**	**1 809 207**	**1 878 739**	**1 971 950**	**1 990 825**	**1 960 521**	**1 980 688**
Resident sector	1 974 916	1 933 969	1 794 698	1 859 395	1 942 157	1 956 996	1 926 689	1 947 525
Non-financial corporations	381 192	390 995	305 032	477 451	540 516	524 804	491 996	474 153
Monetary financial institutions	7	5	3	1	-	-	-	-
Other financial corporations[4]	25 330	26 955	27 639	30 671	31 996	34 755	38 883	38 801
General government	7 098	6 584	7 315	7 437	6 789	6 364	6 293	8 722
Households and NPISHs	1 561 290	1 509 431	1 454 709	1 343 835	1 362 856	1 391 073	1 389 518	1 425 849
Consumer loans	852 297	838 266	816 392	860 799	896 992	937 440	969 753	1 017 563
Loans for house purchases	608 855	566 529	542 418	387 343	371 663	360 478	350 689	335 498
Other loans	100 137	104 636	95 899	95 693	94 202	93 155	69 076	72 788
Non-resident sector	11 145	13 213	14 509	19 344	29 793	33 829	33 832	33 163

[1] The Methodological guidelines for collection of the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Corporations Specializing in Lending / Guidelines and Reporting Forms for Monetary Statistics Purposes*.

[2] Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*. Latest update as of 31 December 2013.

[3] Claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement.*

[4] *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING[1, 2]

(BGN'000)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Assets	**2 908 637**	**2 791 996**	**2 747 731**	**2 532 852**	**2 601 570**	**2 569 961**	**2 533 547**	**2 593 156**
Loans	1 986 061	1 947 182	1 809 207	1 878 739	1 971 950	1 990 825	1 960 521	1 980 688
Repos	126	97	89	1 502	1 450	1 413	1 656	1 719
Securities other than shares	53 301	52 477	50 933	57 969	49 861	48 914	49 708	46 925
Shares and other equity	50 371	50 578	51 502	69 760	65 284	64 896	64 137	65 591
Investment fund shares	-	-	-	-	-	-	-	-
Other shares	50 371	50 578	51 502	69 760	65 284	64 896	64 137	65 591
Other assets	818 778	741 661	836 000	524 883	513 024	463 914	457 525	498 233
Liabilities	**2 908 637**	**2 791 996**	**2 747 731**	**2 532 852**	**2 601 570**	**2 569 961**	**2 533 547**	**2 593 156**
Loans	1 854 694	1 723 776	1 676 153	1 351 501	1 362 655	1 293 466	1 200 880	1 169 806
Up to 1 year	400 158	322 214	270 191	427 885	435 216	311 405	238 948	239 502
Over 1 year	1 454 536	1 401 562	1 405 962	923 616	927 439	982 062	961 933	930 304
Debt securities issued	70 754	60 654	54 735	54 689	49 233	39 384	36 609	31 097
Other liabilities	451 001	473 542	482 647	528 934	670 428	676 757	699 970	748 295
Capital and reserves	532 188	534 023	534 196	597 728	519 253	560 354	596 088	643 958
of which: funds contributed by owners	162 666	146 444	151 222	184 691	187 349	215 962	224 416	248 745
of which: financial result	39 419	87 458	76 239	73 677	7 243	21 841	51 703	77 002
Number of reporting agents	117	117	118	156	159	164	169	174

[1] The Methodological guidelines for collection of the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Corporations Specializing in Lending / Guidelines and Reporting Forms for Monetary Statistics Purposes*.

[2] Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*. Latest update as of 31 December 2013.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.6. ASSETS OF RESIDENT INVESTMENT FUNDS[1]

(million BGN)

	III.2012	VI.2012	IX.2012	XII.2012	III.2013	VI.2013	IX.2013	XII.2013
Instrumental and currency breakdown								
By instrument	***366.2***	***354.9***	***380.5***	***401.3***	***575.3***	***621.1***	***661.0***	***697.1***
Cash (AF.21)	0.4	0.4	0.9	1.4	1.2	1.9	2.0	1.0
Deposits (AF.22 + AF.29)	157.9	144.0	161.3	172.4	301.5	331.6	352.9	364.3
Securities other than shares (AF.33)	47.4	46.2	50.8	49.1	76.0	79.0	86.6	98.0
Shares and other equity (AF.51)	133.3	126.1	136.0	147.9	161.8	171.1	179.5	191.5
Investment fund shares/units (AF.52)2	21.5	21.7	23.5	25.1	25.3	26.8	27.4	26.3
Non-financial assets (AN.)	2.9	1.8	2.0	1.1	3.1	2.9	3.3	7.5
Financial derivatives (AF.34)	0.4	0.6	0.2	0.2	0.2	0.0	0.0	0.5
Other assets (AF.7)	2.5	14.0	5.7	4.2	6.1	7.7	9.4	7.9
By currency	***366.2***	***354.9***	***380.5***	***401.3***	***575.3***	***621.1***	***661.0***	***697.1***
BGN	283.4	280.6	300.6	321.9	470.9	518.6	548.0	574.8
EUR	57.8	52.3	56.1	54.5	76.2	74.8	86.2	91.8
USD	10.4	10.5	11.3	12.1	12.9	13.7	12.3	15.5
Other	14.6	11.6	12.5	12.9	15.4	14.0	14.5	15.0
Securities portfolio structure								
By countries	***202.2***	***194.1***	***210.3***	***222.0***	***263.2***	***277.0***	***293.5***	***315.9***
Bulgaria	155.8	155.4	170.3	179.8	202.9	221.8	228.9	244.8
European union	24.5	20.8	22.1	23.8	36.1	33.1	47.9	53.1
Balkan countries	8.0	5.3	5.0	5.6	9.2	8.6	4.0	4.1
Russian Federation	5.3	4.4	4.4	4.5	4.5	3.9	4.1	4.2
Other	8.6	8.2	8.4	8.4	10.4	9.6	8.7	9.7
By institutional sectors	***202.2***	***194.1***	***210.3***	***222.0***	***263.2***	***277.0***	***293.5***	***315.9***
Non-financial corporations (S.11)	80.2	80.5	90.5	100.1	111.4	124.6	132.2	147.7
Other MFIs (S.122)	6.4	6.3	6.6	5.4	9.5	12.5	13.2	12.2
Other financial intermediaries (S.123)	60.0	58.1	60.7	62.5	64.4	67.4	70.5	71.5
Financial auxiliaries (S.124)	0.3	0.8	0.5	0.5	1.0	1.2	1.4	1.6
Insurance companies and pension funds (S.125)	0.9	0.8	0.9	0.9	0.9	1.1	1.5	1.8
General government (S.13)	7.8	8.7	11.2	10.4	15.7	15.1	10.1	9.9
Rest of the world (S.2)	46.4	38.7	40.0	42.3	60.3	55.1	64.6	71.1

Preliminary data for December 2013. Data for September 2013 was revised. The sums are rounded to the first desimal point.

[1] Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

[2] Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

4.7. LIABILITIES OF INVESTMENT FUNDS[1]

(million BGN)

Institutional sectors breakdown	31.03.2012			30.06.2012			30.09.2012			31.12.2012		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	**841.5**	**824.0**	**17.4**	**835.6**	**819.4**	**16.2**	**893.6**	**877.1**	**16.5**	**952.2**	**933.7**	**18.5**
Non-resident investment funds	*475.2*	*475.2*		*480.7*	*480.7*		*513.1*	*513.1*		*550.9*	*550.9*	
Resident investment funds	*366.2*	*348.8*	*17.4*	*354.9*	*338.7*	*16.2*	*380.5*	*364.0*	*16.5*	*401.3*	*382.8*	*18.5*
NON-RESIDENT INVESTMENT FUNDS	**475.2**	**475.2**		**480.7**	**480.7**		**513.1**	**513.1**		**550.9**	**550.9**	
Non-financial corporations (S.11)	*44.2*	*44.2*		*32.7*	*32.7*		*34.6*	*34.6*		*34.2*	*34.2*	
Other MFIs (S.122)	*2.4*	*2.4*		*2.6*	*2.6*		*0.9*	*0.9*		*1.1*	*1.1*	
Other financial intermediaries (S.123)	*21.4*	*21.4*		*10.6*	*10.6*		*13.2*	*13.2*		*13.0*	*13.0*	
Financial auxiliaries (S.124)	*0.7*	*0.7*		*9.9*	*9.9*		*10.3*	*10.3*		*10.2*	*10.2*	
Insurance companies and pension funds (S.125)	*286.3*	*286.3*		*303.8*	*303.8*		*329.2*	*329.2*		*360.6*	*360.6*	
General government	*0.1*	*0.1*		*0.1*	*0.1*		*0.0*	*0.0*		*0.0*	*0.0*	
Households and non-profit institutions serving households (S.14+S.15)	*120.1*	*120.1*		*121.0*	*121.0*		*124.9*	*124.9*		*131.7*	*131.7*	
RESIDENT INVESTMENT FUNDS	**366.2**	**348.8**	**17.4**	**354.9**	**338.7**	**16.2**	**380.5**	**364.0**	**16.5**	**401.3**	**382.8**	**18.5**
Investment funds shares/units	361.3	343.9	17.4	351.4	335.2	16.2	374.9	358.3	16.5	395.8	377.3	18.5
Non-financial corporations (S.11)	*70.5*	*66.6*	*3.9*	*69.0*	*65.7*	*3.3*	*70.3*	*66.9*	*3.4*	*52.4*	*49.0*	*3.4*
Other MFIs (S.122)	*39.6*	*28.6*	*11.0*	*38.6*	*28.1*	*10.5*	*37.5*	*26.6*	*10.9*	*38.1*	*27.2*	*10.9*
Other financial intermediaries (S.123)	*19.9*	*19.9*	*0.0*	*19.4*	*19.4*	*0.0*	*22.4*	*22.4*	*0.0*	*23.6*	*23.6*	*0.0*
Financial auxiliaries (S.124)	*1.2*	*1.2*	*0.0*	*1.1*	*1.1*	*0.0*	*1.1*	*1.1*	*0.0*	*1.1*	*1.1*	*0.0*
Insurance companies and pension funds (S.125)	*126.8*	*126.2*	*0.7*	*119.1*	*118.5*	*0.6*	*131.3*	*130.8*	*0.6*	*140.8*	*140.6*	*0.2*
Households and non-profit institutions serving households (S.14+S.15)	*103.3*	*101.5*	*1.8*	*104.3*	*102.5*	*1.8*	*112.3*	*110.6*	*1.7*	*139.7*	*135.7*	*4.0*
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	4.9	4.9	0.0	3.5	3.5	0.0	5.6	5.6	0.0	5.6	5.6	0.0

(continued)

4.7. LIABILITIES OF INVESTMENT FUNDS[1]

(continued)

million BGN)

Institutional sectors breakdown	31.03.2013			30.06.2013			30.09.2013			31.12.2013		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	**1 228.2**	**1 196.9**	**31.3**	**1 212.2**	**1 180.6**	**31.6**	**1 307.3**	**1 274.7**	**32.6**	**1 436.8**	**1 404.2**	**32.6**
Non-resident investment funds	*652.9*	*652.9*		*591.1*	*591.1*		*646.3*	*646.3*		*739.7*	*739.7*	
Resident investment funds	*575.3*	*544.0*	*31.3*	*621.1*	*589.5*	*31.6*	*661.0*	*628.4*	*32.6*	*697.1*	*664.5*	*32.6*
NON-RESIDENT INVESTMENT FUNDS	**652.9**	**652.9**		**591.1**	**591.1**		**646.3**	**646.3**		**739.7**	**739.7**	
Non-financial corporations (S.11)	*15.4*	*15.4*		*8.1*	*8.1*		*5.9*	*5.9*		*5.4*	*5.4*	
Other MFIs (S.122)	*1.2*	*1.2*		*2.3*	*2.3*		*3.6*	*3.6*		*3.7*	*3.7*	
Other financial intermediaries (S.123)	*7.2*	*7.2*		*8.0*	*8.0*		*7.3*	*7.3*		*6.8*	*6.8*	
Financial auxiliaries (S.124)	*10.6*	*10.6*		*10.7*	*10.7*		*10.2*	*10.2*		*10.8*	*10.8*	
Insurance companies and pension funds (S.125)	*491.4*	*491.4*		*442.7*	*442.7*		*499.4*	*499.4*		*590.4*	*590.4*	
General government	*0.0*	*0.0*		*0.0*	*0.0*		*0.0*	*0.0*		*0.0*	*0.0*	
Households and non-profit institutions serving households (S.14+S.15)	*127.1*	*127.1*		*119.4*	*119.4*		*119.7*	*119.7*		*122.7*	*122.7*	
RESIDENT INVESTMENT FUNDS	**575.3**	**544.0**	**31.3**	**621.1**	**589.5**	**31.6**	**661.0**	**628.4**	**32.6**	**697.1**	**664.5**	**32.6**
Investment funds shares/units	569.0	537.6	31.3	615.8	584.2	31.6	654.6	622.0	32.6	688.6	656.0	32.6
Non-financial corporations (S.11)	*92.9*	*90.2*	*2.7*	*97.1*	*94.3*	*2.7*	*113.8*	*111.0*	*2.8*	*110.2*	*107.4*	*2.8*
Other MFIs (S.122)	*39.5*	*28.0*	*11.5*	*41.4*	*29.3*	*12.0*	*42.6*	*30.2*	*12.4*	*49.5*	*36.9*	*12.6*
Other financial intermediaries (S.123)	*26.5*	*26.5*	*0.0*	*31.6*	*31.6*	*0.0*	*34.2*	*34.2*	*0.0*	*31.5*	*31.5*	*0.0*
Financial auxiliaries (S.124)	*14.8*	*2.8*	*12.0*	*14.6*	*2.5*	*12.1*	*14.7*	*2.6*	*12.2*	*14.9*	*2.6*	*12.3*
Insurance companies and pension funds (S.125)	*171.6*	*171.3*	*0.2*	*181.4*	*181.2*	*0.2*	*186.0*	*185.7*	*0.2*	*189.7*	*189.5*	*0.2*
Households and non-profit institutions serving households (S.14+S.15)	*223.7*	*218.7*	*5.0*	*249.7*	*245.2*	*4.5*	*263.4*	*258.4*	*5.0*	*292.7*	*288.1*	*4.7*
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	6.3	6.3	0.0	5.3	5.3	0.0	6.4	6.4	0.0	8.5	8.5	0.0

Preliminary data for December 2013. The sums are rounded to the first desimal point.

[1] Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

Sources: Data for resident investment funds is collected from the managing companies, investment companies and the Central Depository AD. According to non-resident investment funds, data includes liabilities of non-resident investment funds to residents. Source for non-resident investment funds are resident financial intermediaries and banks.

4.8. INSURANCE STATISTICS[1] - ASSETS BY TYPE OF ACTIVITY[2, 3]

Type of activity	31.03.2012		30.06.2012		30.09.2012		31.12.2012		31.03.2013		30.06.2013		30.09.2013		31.12.2013	
	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)
Total	***65***	***4 906.9***	***65***	***4 923.1***	***64***	***5 035.8***	***63***	***5 303.8***	***63***	***5 364.7***	***63***	***5 322.3***	***60***	***5 070.0***	***59***	***5 262.7***
Life insurance companies	19	1 109.1	18	1 102.1	18	1 146.9	18	1 180.4	18	1 182.7	18	1 188.8	18	1 231.9	18	1 261.1
General insurance companies	26	3 708.2	27	3 736.0	27	3 805.8	26	4 040.5	26	4 087.4	28	4 051.9	36	3 818.6	38	3 990.3
incl. Reinsurance companies	1	1 701.2	1	1 775.0	1	1 849.6	1	1 996.7	1	2 035.8	1	1 962.2	1	1 725.1	1	1 769.1
Health insurance companies	20	89.6	20	85.0	19	83.1	19	82.8	19	94.6	17	81.6	6	19.5	3	11.3

Preliminary data.

[1] The Methodological guidelines for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Insurers, Reinsurers and Health Insurance Companies.*

[2] The classification of insurance, reinsurance and health insurance companies is in accordance with Art. 8, para (1) and (2) of the *Insurance Code* and Art. 83, para (1) of the *Health Insurance Act*. In accordance with the amendments to the *Health Insurance Act*, health insurance companies should be relicensed as insurance joint stock companies under the *Insurance Code*. In this relation, data of the companies undergoing a procedure of bringing their operations in line with the *Insurance Code*, or a liquidation procedure, are included in the health insurance companies data.

[3] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* (published in *Darjaven Vestnik*, issue 83 of 21.09.1999, amended, issue 96 of 2011).

Source: Insurance, reinsurance and health insurance companies.

4.9. INSURANCE STATISTICS[1] - STRUCTURE OF ASSETS[2]

(million BGN)

	31.03.2012	30.06.2012	30.09.2012	31.12.2012	31.03.2013	30.06.2013	30.09.2013	31.12.2013
By instruments	***4 906.9***	***4 923.1***	***5 035.8***	***5 303.8***	***5 364.7***	***5 322.3***	***5 070.0***	***5 262.7***
Cash	9.6	8.8	9.5	15.3	9.3	10.5	12.3	13.9
Deposits	901.4	969.1	1 066.4	1 119.9	1 020.3	918.8	953.4	898.7
Granted loans	84.3	64.4	67.5	72.7	77.3	81.6	88.8	107.6
Securities other than shares	2 332.3	2 328.7	2 359.6	2 430.8	2 488.2	2 535.0	2 275.0	2 384.5
Shares and other equity	423.8	388.6	369.1	449.1	479.0	496.8	500.3	510.6
- Shares (incl. mutual fund shares)	*257.3*	*259.8*	*240.4*	*318.8*	*348.9*	*365.5*	*369.1*	*379.6*
- Other equity[3]	*166.4*	*128.8*	*128.8*	*130.3*	*130.1*	*131.3*	*131.2*	*130.9*
Fixed assets	147.4	147.3	147.2	142.6	145.2	156.0	154.1	169.1
Financial derivatives	1.4	1.5	0.8	5.2	0.8	0.9	2.9	1.5
Non-financial assets	96.4	95.9	95.7	108.0	107.8	104.9	97.9	97.1
Claims	530.0	537.4	537.9	566.8	611.7	604.0	558.0	665.8
- On insurance and health insurance operations	*419.9*	*443.9*	*415.3*	*417.8*	*419.4*	*426.4*	*415.8*	*432.9*
- On reisurance operations	*110.1*	*93.5*	*122.5*	*149.0*	*192.3*	*177.6*	*142.3*	*232.8*
Other assets	380.4	381.5	382.2	393.4	425.1	413.8	427.4	414.0
By currency	***4 906.9***	***4 923.1***	***5 035.8***	***5 303.8***	***5 364.7***	***5 322.3***	***5 070.0***	***5 262.7***
BGN	2 422.6	2 348.2	2 314.4	2 429.3	2 421.7	2 427.5	2 402.2	2 490.2
EUR	939.6	977.6	1 049.9	1 130.2	1 169.5	1 206.5	1 157.6	1 254.1
USD	230.5	232.6	205.1	214.8	215.0	226.2	185.0	176.1
Other	1 314.2	1 364.8	1 466.5	1 529.5	1 558.5	1 462.1	1 325.2	1 342.3
By countries	***4 906.9***	***4 923.1***	***5 035.8***	***5 303.8***	***5 364.7***	***5 322.3***	***5 070.0***	***5 262.7***
Bulgaria	2 678.3	2 622.4	2 616.0	2 705.1	2 737.7	2 741.4	2 703	2 816
European Union	2 000.8	2 078.9	2 186.8	2 344.0	2 358.5	2 305.8	2 137	2 217
USA	92.0	96.9	109.7	113.2	129.0	134.5	107	104
Other	135.9	124.9	123.5	141.5	139.6	140.6	123.2	124.9
By institutional sectors	***4 906.9***	***4 923.1***	***5 035.8***	***5 303.8***	***5 364.7***	***5 322.3***	***5 070.0***	***5 262.7***
Residents	***2 683.6***	***2 616.1***	***2 624.0***	***2 704.3***	***2 737.9***	***2 741.2***	***2 702.4***	***2 816.0***
Non-financial corporations	35.2	35.8	35.2	44.1	49.6	71.6	73.3	125.1
MFIs	800.1	745.2	684.9	737.7	707.4	687.5	683.0	679.4
Other financial intermediaries	86.1	86.1	82.8	73.5	95.9	73.9	76.8	74.8
Financial auxiliaries	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Insurance corporations and pension funds	4.7	4.7	4.7	4.7	4.7	4.7	4.7	7.3
General government	590.2	590.8	687.2	692.2	689.2	708.2	663.6	702.4
Households and Non-profit institutions serving households	53.7	57.3	60.7	65.5	68.8	72.3	75.7	81.8
Other residents	1 113.5	1 096.0	1 068.5	1 086.4	1 122.2	1 123.0	1 125.2	1 145.2
Non-residents (Rest of the World)	***2 117.4***	***2 202.4***	***2 306.6***	***2 476.1***	***2 509.7***	***2 465.7***	***2 257.5***	***2 335.8***
Unclassified	***106.0***	***104.6***	***105.2***	***123.4***	***117.1***	***115.4***	***110.1***	***111.0***

Preliminary data.

[1] The Methodological guidelines for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Insurers, Reinsurers and Health Insurance Companies.*

[2] The scope of i*nsurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* (published in *Darjaven Vestnik*, issue 83 of 21.09.1999, amended, issue 96 of 2011).

[3] Includes participation in the capital of subsidiary undertakings, associated corporations, mutual fund shares and participation in investment pools.

Source: Insurance, reinsurance and health insurance companies.

4.10. INSURANCE STATISTICS[1] - STRUCTURE OF LIABILITIES[2]

(million BGN)

	31.03.2012	30.06.2012	30.09.2012	31.12.2012	31.03.2013	30.06.2013	30.09.2013	31.12.2013
TOTAL	**4 906.9**	**4 923.1**	**5 035.8**	**5 303.8**	**5 364.7**	**5 322.3**	**5 070.0**	**5 262.7**
Own capital	**1 643.9**	**1 540.6**	**1 685.4**	**1 836.9**	**1 877.5**	**1 914.8**	**1 629.6**	**1 734.0**
Loans received	**50.1**	**52.3**	**53.7**	**54.6**	**56.9**	**58.2**	**61.5**	**63.5**
Residents	**0.9**	**0.9**	**0.9**	**0.9**	**1.2**	**0.5**	**0.5**	**0.5**
MFIs	0.0	0.0	0.0	0.0	0.3	0.4	0.4	0.4
Non - MFIs	0.9	0.9	0.9	0.9	0.9	0.1	0.1	0.1
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.9	0.9	0.9	0.9	0.9	0.1	0.1	0.1
Other financial intermediaries	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial auxiliaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance corporations and pension funds	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Non-financial corporations	0.7	0.7	0.7	0.7	0.7	0.0	0.0	0.0
Households and NPISH	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-residents (Rest of the World)	**49.2**	**51.4**	**52.8**	**53.7**	**55.7**	**57.7**	**61.1**	**63.1**
Securities other than shares	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Residents	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Non-residents (Rest of the World)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Financial derivatives	**1.5**	**2.3**	**2.8**	**1.3**	**3.8**	**5.5**	**0.7**	**0.8**
Residents	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Non-residents (Rest of the World)	**1.5**	**2.3**	**2.8**	**1.3**	**3.8**	**5.5**	**0.7**	**0.8**
Insurance technical reserves	**2 897.1**	**2 909.0**	**3 009.7**	**3 071.6**	**3 009.2**	**3 014.5**	**3 033.0**	**3 072.1**
Net equity of households in life insurance reserves	*604.0*	*628.2*	*642.7*	*662.5*	*690.9*	*714.1*	*738.8*	*754.7*
Residents	**604.0**	**628.2**	**642.7**	**662.5**	**690.9**	**714.1**	**738.8**	**754.7**
Non-residents (Rest of the World)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Transfer – premium reserve and reserve for forthcoming payments	*2 293.1*	*2 280.8*	*2 367.0*	*2 409.1*	*2 318.3*	*2 300.4*	*2 294.2*	*2 317.5*
Residents	**1 307.2**	**1 305.2**	**1 275.0**	**1 317.6**	**1 316.0**	**1 318.6**	**1 301.7**	**1 373.7**
MFIs	64.8	66.2	67.2	69.4	68.0	65.5	60.7	111.2
Non - MFIs	1 242.4	1 239.0	1 207.8	1 248.1	1 248.0	1 253.1	1 241.0	1 262.5
General government	3.4	2.2	1.9	2.2	3.5	3.4	3.6	4.3
Other sectors	1 239.0	1 236.8	1 205.9	1 245.9	1 244.4	1 249.7	1 237.4	1 258.2
Other financial intermediaries	18.4	18.7	16.0	20.9	22.1	19.1	20.9	21.3
Financial auxiliaries	13.2	10.4	9.7	9.4	9.5	8.9	7.9	7.6
Insurance corporations and pension funds	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Non-financial corporations	560.8	559.3	541.8	516.8	508.4	514.7	498.5	482.7
Households and NPISH	646.5	648.3	638.4	698.7	704.4	706.9	710.1	746.5
Non-residents (Rest of the world)	**985.9**	**975.6**	**1 092.0**	**1 091.6**	**1 002.4**	**981.8**	**992.5**	**943.8**
Deposits taken from reinsurers	**33.1**	**31.3**	**29.9**	**36.0**	**38.7**	**36.7**	**37.7**	**36.4**
Residents	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Non-residents (Rest of the World)	**33.1**	**31.3**	**29.9**	**36.0**	**38.7**	**36.7**	**37.7**	**36.4**
Obligations under insurance, health insurance and reinsurance operations	**155.7**	**157.1**	**142.1**	**174.6**	**238.3**	**151.4**	**156.1**	**217.4**
Residents	**94.1**	**91.6**	**95.1**	**103.1**	**95.1**	**94.1**	**94.5**	**101.8**
Non-residents (Rest of the World)	**61.6**	**65.5**	**47.0**	**71.5**	**143.2**	**57.3**	**61.7**	**115.6**
Other liabilities	**125.6**	**230.6**	**112.2**	**128.6**	**140.4**	**141.2**	**151.3**	**138.6**
Residents	**123.0**	**98.8**	**107.4**	**125.9**	**137.6**	**111.0**	**129.6**	**138.3**
Non-residents (Rest of the World)	**2.6**	**131.8**	**4.9**	**2.7**	**2.8**	**30.3**	**21.7**	**0.3**

Preliminary data.

[1] The Methodological guidelines for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Insurers, Reinsurers and Health Insurance Companies.*

[2] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* (published in *Darjaven Vestnik*, issue 83 of 21.09.1999, amended, issue 96 of 2011).

Source: Insurance, reinsurance and health insurance companies.

5. FINANCIAL MARKETS

5.1. INTERBANK MONEY MARKET[1]

(BGN'000)

	Volumes		
	Deposit lending	Repo agreements in government securities[2]	Outright deals in govenrment securities[3]
2012			
I	2 236 045	709 616	85 167
II	1 846 555	1 156 640	87 976
III	2 487 110	977 130	75 608
IV	2 701 545	638 244	122 388
V	2 725 851	889 528	97 641
VI	3 161 755	1 437 287	66 272
VII	4 501 805	1 228 172	113 675
VIII	4 717 755	1 067 334	72 374
IX	1 937 550	774 010	108 779
X	3 106 150	719 501	89 923
XI	4 174 600	689 956	167 226
XII	2 550 500	434 735	85 644
TOTAL	**36 147 221**	**10 722 153**	**1 172 673**
2013			
I	2 729 300	781 411	440 008
II	1 735 300	796 225	261 378
III	2 167 200	1 339 494	137 420
IV	2 872 270	1 953 246	215 801
V	2 490 801	1 474 777	380 289
VI	3 210 250	1 591 749	234 326
VII	4 280 843	2 110 326	247 687
VIII	3 941 000	1 810 273	141 206
IX	3 474 750	1 311 958	107 278
X	3 604 425	1 306 175	85 500
XI	3 960 100	1 549 867	133 686
XII	3 604 900	574 337	128 369
TOTAL	**38 071 139**	**16 599 838**	**2 512 948**

[1] Includes deals in BGN of commercial banks.

[2] Only the securities purchase side.

[3] Includes purchases of government securities of any denomimation and maturity, at market prices.

Source: BNB.

5.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE - SOFIA: STOCK-EXCHAGE AND OTC TURNOVER, JANUARY - DECEMBER 2013

(million BGN)

MARKETS	MAIN MARKET									ALTERNATIVE MARKET		Deals in equities not registered on the BSE-Sofia	
	Premium Equities Segment	Standard Equities Segment	Special Purpose Vehicles Segment	Bonds Segment		UCIT's Segment	Compensation Instruments Segment	Structured Products Segment	Subscription Rights Segment	Equities Segment	Special Purpose Vehicles Segment		
				municipal bonds	corporate bonds							of public companies	of non-public companies
BSE deals	148.1	817.8	150.7	0	211.3	8.5	17.2	0.0	0.2	157.0	11.8	0	0
of which:													
regular deals	147.1	817.8	150.7	0	211.3	8.5	17.2	0.0	0.2	157.0	11.8	-	-
privatis. segment deals (cash)	1.0	0	-	-	-	-	-	-	-			0	1.9
Privatis. Segm. (compensative)[1]	0	0	-	-	-	-	-	-	-	0	-	0	0
Initial Public Offering Segment[1]	0	0	-	0	0	-	-	0	-	0	-	-	-
OTC deals (purchases and sales, repo, tender purchases, redemption, registration etc.)[2]	97.6	188.6	34.8	0	90.1	0.2	0.1	0.0	0	18.9	52.8	-	-

[1] Not included in the above totals.

[2] Reported through the BSE trading platform.

Source: BSE-Sofia daily reports.

5.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2012 total	**150 059.7**	**148 685.7**	**1 374.0**
BNB with banks	147 923.3	148 190.4	-204.8
BNB with final customers	2 136.4	495.3	1 641.2
of which:			
account transactions with budget organisations	2 136.3	491.1	1 645.1
cash operations at counters	0.2	4.1	-4.0
January - December 2013 total	**123 627.3**	**123 549.1**	**78.1**
BNB with banks	121 410.3	123 158.5	-1 748.2
BNB with final customers	2 216.9	390.6	1 826.3
of which:			
account transactions with budget organisations	2 216.8	375.5	1 841.4
cash operations at counters	0.1	15.2	-15.0

[1] With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB.

5.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2012 total	**150 241.5**	**150 508.7**	**-267.1**
of which:			
banks	2 318.3	2 318.3	0.0
BNB with banks	147 923.3	148 190.4	-267.1
January - December 2013 total	**123 416.0**	**125 164.2**	**-1 748.2**
of which:			
banks	2 005.7	2 005.7	0.0
BNB with banks	121 410.3	123 158.5	-1 748.2

[1] With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2012 total	**25 304.5**	**24 094.6**	**1 209.9**
of which:			
banks	23 168.1	23 599.3	-431.2
- of which: with nonresidents	1 283.1	1 458.6	-175.5
BNB	2 136.4	495.3	1 641.2
January - December 2013 total	**25 981.1**	**26 082.2**	**-101.1**
of which:			
banks	23 764.2	25 691.6	-1 927.4
- of which: with nonresidents	1 347.2	1 636.5	-289.3
BNB	2 216.9	390.6	1 826.3

[1] With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2012 total	895.1	895.1	0.0
January - December 2013 total	1 192.3	1 192.3	0.0

[1] Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currecies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2012 total	42 345.8	43 078.7	-732.9
- of which: with nonresidents	41 298.9	42 056.0	-757.0
January - December 2013 total	59 132.2	59 803.8	-671.6
- of which: with nonresidents	57 621.3	58 248.7	-627.4

[1] Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currecies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS[1]

(million EUR)

	2012					2013				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
A. Current account[2]	**-470.0**	**-282.7**	**918.2**	**-499.4**	**-333.9**	**-411.6**	**541.1**	**1 073.3**	**-451.5**	**751.3**
Goods, credit (FOB)	4 620.4	5 257.0	5 549.7	5 343.1	20 770.2	5 212.6	5 418.2	5 980.5	5 617.0	22 228.2
Goods, debit (FOB)	-5 507.8	-6 466.1	-6 076.5	-6 180.1	-24 230.4	-5 661.4	-6 204.8	-6 370.4	-6 345.0	-24 581.5
Trade Balance[3]	-887.3	-1 209.2	-526.8	-836.9	-3 460.3	-448.9	-786.6	-389.9	-728.0	-2 353.3
Services, credit	858.1	1 450.5	2 452.2	1 033.1	5 794.0	867.6	1 378.2	2 460.0	1 063.4	5 769.2
Transportation[4]	199.9	270.1	428.8	211.1	1 109.9	196.0	287.6	448.0	222.2	1 153.8
Travel[5]	297.5	668.8	1 580.0	370.2	2 916.6	316.5	715.4	1 636.2	390.3	3 058.4
Other services	360.6	511.7	443.4	451.8	1 767.5	355.1	375.2	375.7	450.9	1 557.0
Services, debit	-785.5	-881.9	-954.4	-792.1	-3 413.9	-782.5	-931.7	-1 016.8	-930.0	-3 661.1
Transportation[4]	-229.3	-262.6	-269.8	-227.4	-989.1	-254.2	-260.0	-286.4	-247.5	-1 048.1
Travel[5]	-198.4	-262.8	-331.1	-223.5	-1 015.7	-227.3	-300.9	-380.8	-241.4	-1 150.4
Other services	-357.8	-356.5	-353.5	-341.2	-1 409.0	-301.0	-370.9	-349.7	-441.1	-1 462.6
Services, net	72.5	568.7	1 497.8	241.1	2 380.1	85.1	446.5	1 443.1	133.5	2 108.1
Goods and services, net	-814.8	-640.5	971.0	-595.9	-1 080.2	-363.8	-340.1	1 053.3	-594.6	-245.2
Income, credit	156.0	180.7	204.7	173.7	715.1	162.1	243.9	240.2	214.7	860.8
Compensation of employees[6]	55.3	93.6	98.9	79.9	327.7	64.1	124.7	124.8	93.3	406.8
Investment income	100.7	87.1	105.8	93.8	387.4	98.0	119.2	115.4	121.4	454.0
Direct investment	16.1	-1.2	15.6	-6.1	24.4	-3.1	10.2	4.9	6.9	18.9
Portfolio investment	65.5	68.5	73.1	74.8	281.9	78.8	89.8	90.8	87.4	346.8
Other investment	19.1	19.8	17.1	25.0	81.1	22.3	19.2	19.7	27.1	88.3
Income, debit	-415.9	-414.3	-645.5	-567.6	-2 043.4	-514.8	-543.5	-732.1	-455.8	-2 246.2
Compensation of employees	-4.1	-4.1	-4.1	-3.7	-16.1	-3.0	-2.3	-2.0	-3.9	-11.2
Investment income	-411.7	-410.2	-641.5	-563.9	-2 027.3	-511.8	-541.2	-730.1	-451.9	-2 234.9
Direct investment	-246.6	-277.8	-513.7	-425.7	-1 463.8	-367.9	-421.2	-578.8	-346.2	-1 714.1
Portfolio investment	-41.2	-0.3	-20.0	-0.3	-61.7	-41.7	-0.3	-40.1	-0.4	-82.5
Other investment	-124.0	-132.1	-107.7	-138.0	-501.8	-102.2	-119.7	-111.2	-105.3	-438.3
Income, net	-259.8	-233.7	-440.8	-393.9	-1 328.2	-352.7	-299.6	-492.0	-241.1	-1 385.4
Goods, services and income, net	-1 074.6	-874.2	530.2	-989.8	-2 408.4	-716.5	-639.8	561.3	-835.6	-1 630.6

(continued)

6.1. BALANCE OF PAYMENTS[1]

(continued) (million EUR)

	2012					2013				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Current transfers, net	604.6	591.5	388.0	490.4	2 074.5	304.9	1 180.8	512.0	384.2	2 381.9
Current transfers, creditt	827.5	723.8	506.1	662.3	2 719.8	552.4	1 336.7	689.1	525.2	3 103.3
Current transfers, debit	-222.9	-132.4	-118.1	-171.9	-645.3	-247.5	-155.9	-177.1	-141.0	-721.4
B. Capital account[2, 7, 8]	**11.4**	**44.1**	**164.2**	**321.3**	**541.0**	**16.5**	**124.5**	**166.2**	**159.3**	**466.4**
Capital transfers, net	16.3	41.5	148.1	312.2	518.3	-3.7	137.0	215.4	184.5	533.2
Current and Capital account	-458.6	-238.6	1 082.4	-178.1	207.1	-395.1	665.5	1 239.5	-292.2	1 217.7
C. Financial account[2, 7]	**-105.6**	**913.5**	**512.8**	**145.5**	**1 466.2**	**-808.8**	**-196.2**	**-281.8**	**-178.8**	**-1 465.6**
Direct investment, net	519.3	239.1	382.4	-338.8	802.0	355.8	218.6	412.9	-30.0	957.3
Abroad	-29.6	-75.2	-32.9	-130.6	-268.3	-17.1	-44.8	-41.9	-31.2	-135.1
Equity capital	-24.4	-46.4	-14.3	-132.3	-217.4	-14.6	-30.5	-33.3	-30.5	-109.0
Reinvested earnings	7.1	-43.5	-6.9	-8.8	-52.0	-11.4	-9.2	-6.5	-0.7	-27.8
Other capital	-12.3	14.6	-11.7	10.4	1.0	8.9	-5.1	-2.1	0.0	1.7
In the reporting economy[9]	549.0	314.3	415.3	-208.2	1 070.3	372.9	263.4	454.8	1.2	1 092.4
Equity capital	194.1	222.3	238.7	401.2	1 056.4	234.9	305.5	182.4	294.4	1 017.2
Reinvested earnings	432.2	173.7	261.7	-486.5	381.0	97.5	-70.3	229.6	-330.9	-74.0
Other capital[10]	-77.3	-81.7	-85.1	-122.9	-367.1	40.6	28.2	42.8	37.7	149.3
Mergers and acquisitions, net[11]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment, net	-370.8	-56.5	735.8	-1 207.0	-898.4	-576.3	-205.7	-126.1	779.9	-128.2
Portfolio investment, asssets[12]	-301.7	-10.9	76.8	-1 225.8	-1 461.5	-255.7	-184.4	-95.2	-107.0	-642.3
Portfolio investment, liabilities	-69.1	-45.6	659.0	18.8	563.1	-320.7	-21.2	-30.9	886.9	514.1
Financial derivatives, net	-6.0	-5.6	-7.1	-14.5	-33.3	-8.9	-91.4	-10.4	-8.7	-119.4
Other investment, net	-248.1	736.5	-598.4	1 705.8	1 595.9	-579.5	-117.7	-558.1	-920.1	-2 175.4
Other investment, assets	-371.1	415.8	-36.6	665.3	673.4	-776.5	51.0	-348.5	-585.8	-1 659.9
Trade credits[13]	-175.8	-50.2	17.5	39.8	-168.7	-94.4	0.0	0.0	0.0	-94.4
Loans	-65.9	12.1	-56.2	-42.6	-152.6	-166.2	-149.2	47.2	-171.1	-439.3
Currency and deposits[14]	-110.5	490.9	7.7	665.0	1 053.1	-463.4	166.6	-372.3	-353.0	-1 022.1
Other assets	-19.0	-37.0	-5.6	3.1	-58.4	-52.6	33.6	-23.3	-61.8	-104.0
Other investment, liabilities	123.0	320.7	-561.7	1 040.5	922.5	197.1	-168.7	-209.7	-334.2	-515.5

(continued)

6.1. BALANCE OF PAYMENTS[1]

(continued) (million EUR)

	2012					2013				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Trade credits[15]	-12.7	158.9	-192.9	38.4	-8.4	107.6	0.0	0.0	0.0	107.6
Loans	172.3	77.9	-66.9	709.6	892.9	415.6	-52.9	-49.7	-264.2	48.7
Currency and deposits	-45.6	70.8	-310.2	282.2	-2.8	-344.5	-186.2	-152.9	-92.7	-776.3
Other liabilities	9.0	13.1	8.3	10.3	40.7	18.4	70.5	-7.1	22.7	104.5
Current, Capital and Financial Account	-564.3	674.9	1 595.2	-32.6	1 673.3	-1 204.0	469.4	957.7	-471.0	-247.9
D. Net errors and omissions	388.7	-35.9	-112.2	247.2	487.7	159.1	57.7	-688.5	120.5	-351.3
OVERAL BALANCE	**-175.6**	**639.0**	**1 483.0**	**214.6**	**2 161.0**	**-1 044.8**	**527.1**	**269.1**	**-350.5**	**-599.2**
E. Reserves and related items	**175.6**	**-639.0**	**-1 483.0**	**-214.6**	**-2 161.0**	**1 044.8**	**-527.1**	**-269.1**	**350.5**	**599.2**
Official reserve assets[16]	175.6	-639.0	-1 483.0	-214.6	-2 161.0	1 044.8	-527.1	-269.1	350.5	599.2
Use of fund credits and loans, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Exceptional financing transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

[1] Analytic presentation in compliance with IMF 5-th edition of the *Balance of Payments Manual (IMF, 1993)* and the *Guideline of The European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15)*.

[2] Preliminary data. The data are to be revised in accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB).

[3] Preliminary NSI data as of March 7, 2014 which include data from the system *INTRASTAT* for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at *FOB* prices is based on a methodology developed by the BNB and the NSI.

[4] Estimates following a methodology of the BNB and the NSI.

[5] Estimates following a methodology of the BNB. Data are based on preliminary NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

[6] Estimates following a methodology of the BNB.

[7] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

[8] The item includes *capital transfers* and *acquisition/disposal of nonproduced nonfinancial assets*.

[9] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2013 data include only banks' data on reinvested earnings.

[10] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

[11] Mergers and acquisitions are included in this item.

[12] Banks, other nonbank financial institutions, insurance companies and pension funds' data.

[13] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[14] For *other sectors* - Bank for International Settlements, Basel (BIS) data as of March 9, 2014 data. Q4 2013 data are subject to revisions.

[15] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[16] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

Source: BNB.

6.2. DIRECT INVESTMENT, NET FLOW[1]

(million EUR)

	2012					2013				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Direct investment, net	**519.3**	**239.1**	**382.4**	**-338.8**	**802.0**	**355.8**	**218.6**	**412.9**	**-30.0**	**957.3**
Direct investment abroad[2]	**-29.6**	**-75.2**	**-32.9**	**-130.6**	**-268.3**	**-17.1**	**-44.8**	**-41.9**	**-31.2**	**-135.1**
Equity capital	-24.4	-46.4	-14.3	-132.3	-217.4	-14.6	-30.5	-33.3	-30.5	-109.0
Other capital	7.1	-43.5	-6.9	-8.8	-52.0	-11.4	-9.2	-6.5	-0.7	-27.8
Reinvested earnings	-12.3	14.6	-11.7	10.4	1.0	8.9	-5.1	-2.1	0.0	1.7
Foreign Direct Investment	**549.0**	**314.3**	**415.3**	**-208.2**	**1 070.3**	**372.9**	**263.4**	**454.8**	**1.2**	**1 092.4**
Equity capital, incl.	194.1	222.3	238.7	401.2	1 056.4	234.9	305.5	182.4	294.4	1 017.2
from privatisation	*0.0*	*0.0*	*0.0*	*28.2*	*28.2*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*
non-privatisation flows	*194.1*	*222.3*	*238.7*	*373.0*	*1 028.2*	*234.9*	*305.5*	*182.4*	*294.4*	*1 017.2*
Other capital	432.2	173.7	261.7	-486.5	381.0	97.5	-70.3	229.6	-330.9	-74.0
Reinvested earnings	-77.3	-81.7	-85.1	-122.9	-367.1	40.6	28.2	42.8	37.7	149.3

[1] The data are compiled in accordance with *Methodological notes for compilation of the foreign direct investment in the country* pulished on the BNB web-site.

[2] For assets, a minus sign denotes an increase in holdings, and a positive figure represents a decrease.

Sources: Direct investment companies, banks, notaries, National Statistical Institute, Central Depository, Privatisation Agency.

6.3. EXPORTS BY COMMODITY GROUP[1]

Commodity groups[2]	January - December				Change	
	2012		2013			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	***3 860.9***	***18.6%***	***4 357.2***	***19.6%***	***496.3***	***12.9%***
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	1 442.4	6.9%	1 750.1	7.9%	307.8	21.3%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	1 437.9	6.9%	1 608.4	7.2%	170.5	11.9%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	434.3	2.1%	523.1	2.4%	88.8	20.4%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	266.8	1.3%	216.8	1.0%	-50.1	-18.8%
Animal and vegetable products, food, drinks and tobacco products, including:	***3 311.6***	***15.9%***	***4 034.5***	***18.2%***	***722.9***	***21.8%***
Division 10. Cereals	826.5	4.0%	1 189.8	5.4%	363.3	44.0%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	567.3	2.7%	760.5	3.4%	193.2	34.1%
Division 24. Tobacco and manufactured tobacco substitutes	348.2	1.7%	382.6	1.7%	34.4	9.9%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	158.8	0.8%	206.3	0.9%	47.5	29.9%
Mineral products and fuels, including:	***4 132.6***	***19.9%***	***4 018.6***	***18.1%***	***-114.0***	***-2.8%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	3 370.1	16.2%	3 275.0	14.7%	-95.0	-2.8%
Division 26. Ores, Slag and ash	573.3	2.8%	558.6	2.5%	-14.7	-2.6%
Base metals and their products, including:	***3 838.9***	***18.5%***	***3 868.4***	***17.4%***	***29.5***	***0.8%***
Division 74. Copper and articles thereof	2 173.4	10.5%	2 261.0	10.2%	87.6	4.0%
Division 72. Iron and steel	720.4	3.5%	617.0	2.8%	-103.4	-14.3%
Division 73. Articles of iron and steel	354.0	1.7%	363.2	1.6%	9.2	2.6%
Division 76. Aluminium and articles thereof	246.1	1.2%	269.3	1.2%	23.3	9.5%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***2 622.4***	***12.6%***	***2 738.0***	***12.3%***	***115.5***	***4.4%***
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	739.4	3.6%	769.4	3.5%	30.0	4.1%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	554.2	2.7%	612.6	2.8%	58.4	10.5%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	365.0	1.8%	399.3	1.8%	34.4	9.4%
Division 64. Footwear, gaiters and the like; parts of such articles	190.8	0.9%	197.5	0.9%	6.7	3.5%
Chemical products, plastics and rubber, including:	***2 050.6***	***9.9%***	***2 224.5***	***10.0%***	***173.9***	***8.5%***
Division 30. Pharmaceutical products	579.7	2.8%	669.1	3.0%	89.4	15.4%
Division 39. Plastics and articles thereof	467.1	2.2%	552.8	2.5%	85.7	18.3%
Division 28. Inorganic chemicals	235.9	1.1%	209.6	0.9%	-26.3	-11.1%
Wood, paper, earthenware and glass products, including	***953.2***	***4.6%***	***987.1***	***4.4%***	***33.8***	***3.6%***
Division 44. Wood and articles of wood; wood charcoal	274.8	1.3%	274.5	1.2%	-0.3	-0.1%
Division 70. Glass and glassware	255.8	1.2%	256.6	1.2%	0.8	0.3%
TOTAL EXPORTS ***/FOB/***	**20 770.2**	**100.0%**	**22 228.2**	**100.0%**	**1 458.0**	**7.0%**

[1] For 2012 - final data, for 2013 - preliminary data as of 25.02.2014. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

6.4. IMPORTS BY COMMODITY GROUP[1]

Commodity groups[2]	January - December				Change	
	2012		2013			
	million EUR	share	million EUR	share	million EUR	%
Mineral products and fuels, including:	***7 886.1***	***31.0%***	***7 669.0***	***29.7%***	***-217.1***	***-2.8%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	6 341.5	24.9%	5 960.0	23.1%	-381.5	-6.0%
Division 26. Ores, Slag and ash	1 381.4	5.4%	1 619.7	6.3%	238.3	17.3%
Machines, transport facilities, appliances and tools, including:	***6 551.8***	***25.7%***	***6 610.4***	***25.6%***	***58.7***	***0.9%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	2 032.3	8.0%	2 383.1	9.2%	350.9	17.3%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 470.6	9.7%	2 026.6	7.8%	-444.0	-18.0%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1 210.7	4.8%	1 395.9	5.4%	185.2	15.3%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	303.8	1.2%	336.9	1.3%	33.1	10.9%
Chemical products, plastics and rubber, including:	***3 399.9***	***13.4%***	***3 635.9***	***14.1%***	***235.9***	***6.9%***
Division 39. Plastics and articles thereof	970.1	3.8%	1 065.1	4.1%	95.0	9.8%
Division 30. Pharmaceutical products	823.8	3.2%	893.4	3.5%	69.5	8.4%
Division 38. Miscellaneous chemical products	327.8	1.3%	344.6	1.3%	16.8	5.1%
Division 40. Rubber and articles thereof	266.0	1.0%	274.6	1.1%	8.6	3.2%
Division 31. Fertilizers	238.9	0.9%	242.3	0.9%	3.4	1.4%
Division 29. Organic chemicals	206.4	0.8%	201.0	0.8%	-5.4	-2.6%
Division 33. Essential oils	178.9	0.7%	199.6	0.8%	20.6	11.5%
Animal and vegetable products, food, drinks and tobacco products, including:	***2 357.5***	***9.3%***	***2 450.4***	***9.5%***	***92.9***	***3.9%***
Division 02. Meat and edible meat offal	408.6	1.6%	327.4	1.3%	-81.2	-19.9%
Division 04. Dairy products; birds' eggs; edible products	171.4	0.7%	218.1	0.8%	46.7	27.3%
Division 24. Tobacco and manufactured tobacco substitutes	179.2	0.7%	201.3	0.8%	22.2	12.4%
Base metals and their products, including:	***2 352.2***	***9.2%***	***2 400.6***	***9.3%***	***48.5***	***2.1%***
Division 72. Iron and steel	823.1	3.2%	821.7	3.2%	-1.4	-0.2%
Division 73. Articles of iron and steel	451.9	1.8%	520.3	2.0%	68.4	15.1%
Division 74. Copper and articles thereof	518.0	2.0%	461.8	1.8%	-56.2	-10.8%
Division 76. Aluminium and articles thereof	323.3	1.3%	332.2	1.3%	8.8	2.7%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***2 096.8***	***8.2%***	***2 252.4***	***8.7%***	***155.6***	***7.4%***
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	202.1	0.8%	213.1	0.8%	11.0	5.4%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	186.8	0.7%	207.8	0.8%	21.0	11.2%
Division 60. Knitted or crocheted fabrics	183.8	0.7%	199.2	0.8%	15.4	8.4%
Wood, paper, earthenware and glass products, including	***814.8***	***3.2%***	***826.1***	***3.2%***	***11.3***	***1.4%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	360.6	1.4%	363.7	1.4%	3.1	0.9%
TOTAL IMPORTS */CIF/*	**25 459.1**	**100.0%**	**25 844.9**	**100.0%**	**385.8**	**1.5%**
(-) Freight	1 228.7		1 263.4			
TOTAL IMPORTS */FOB/*	**24 230.4**		**24 581.5**		**351.1**	**1.4%**

[1] For 2012 - final data, for 2013 - preliminary data as of 25.02.2014. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

6.5. EXPORTS BY USE[1]

Commodity groups	January - December				Change	
	2012		2013			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	***4 822.4***	***23.2%***	***5 210.5***	***23.4%***	***388.1***	***8.0%***
Food	989.6	4.8%	1 088.5	4.9%	98.9	10.0%
Tobacco	216.0	1.0%	214.7	1.0%	-1.3	-0.6%
Beverages	100.4	0.5%	101.5	0.5%	1.2	1.2%
Clothing and footwear	1 456.2	7.0%	1 551.5	7.0%	95.3	6.5%
Medicines and cosmetics	701.0	3.4%	803.0	3.6%	102.1	14.6%
Furniture and household appliances	748.1	3.6%	775.6	3.5%	27.5	3.7%
Others	611.1	2.9%	675.6	3.0%	64.5	10.6%
Raw materials	***8 965.5***	***43.2%***	***9 648.7***	***43.4%***	***683.2***	***7.6%***
Iron and steel	720.4	3.5%	617.0	2.8%	-103.4	-14.3%
Non-ferrous metals	2 291.9	11.0%	2 411.0	10.8%	119.1	5.2%
Chemicals	345.6	1.7%	310.9	1.4%	-34.7	-10.0%
Plastics and rubber	550.7	2.7%	658.0	3.0%	107.2	19.5%
Fertilizers	202.8	1.0%	170.3	0.8%	-32.5	-16.0%
Textiles	372.0	1.8%	400.0	1.8%	28.1	7.6%
Raw materials for the food industry	1 732.6	8.3%	2 275.9	10.2%	543.2	31.4%
Wood products, paper and paperboard	403.3	1.9%	440.4	2.0%	37.2	9.2%
Cement	27.8	0.1%	22.0	0.1%	-5.8	-20.9%
Raw tobacco	132.2	0.6%	167.9	0.8%	35.7	27.0%
Others	2 186.3	10.5%	2 175.4	9.8%	-10.9	-0.5%
Investment goods	***3 492.6***	***16.8%***	***3 958.6***	***17.8%***	***466.0***	***13.3%***
Machines and equipment	1 001.9	4.8%	1 140.1	5.1%	138.2	13.8%
Electrical machines	453.6	2.2%	548.2	2.5%	94.6	20.9%
Vehicles	372.4	1.8%	410.9	1.8%	38.5	10.3%
Spare parts and equipment	859.9	4.1%	1 053.1	4.7%	193.2	22.5%
Others	804.9	3.9%	806.4	3.6%	1.5	0.2%
Total non energy commodities	***17 280.5***	***83.2%***	***18 817.9***	***84.7%***	***1 537.3***	***8.9%***
Mineral fuels, oils and electricity	***3 481.3***	***16.8%***	***3 384.8***	***15.2%***	***-96.5***	***-2.8%***
Petroleum products	2 928.3	14.1%	2 904.1	13.1%	-24.2	-0.8%
Others	553.0	2.7%	480.8	2.2%	-72.3	-13.1%
incl. Electricity	390.1	1.9%	341.1	1.5%	-49.0	-12.6%
Other Exports[2]	***8.3***	***0.0%***	***25.5***	***0.1%***	***17.1***	***0.0%***
TOTAL EXPORTS */FOB/*	**20 770.2**	**100.0%**	**22 228.2**	**100.0%**	**1 458.0**	**7.0%**

[1] For 2012 - final data, for 2013 - preliminary data as of 25.02.2014. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

6.6. IMPORTS BY USE[1]

Commodity groups	January - December				Change	
	2012		2013			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	***4 407.1***	***17.3%***	***4 768.7***	***18.5%***	***361.6***	***8.2%***
Food, drinks and tobacco	1 508.8	5.9%	1 545.5	6.0%	36.7	2.4%
Furniture and household appliances	640.7	2.5%	706.1	2.7%	65.5	10.2%
Medicines and cosmetics	940.7	3.7%	1 025.8	4.0%	85.1	9.1%
Clothing and footwear	481.2	1.9%	526.7	2.0%	45.5	9.5%
Automobiles	235.1	0.9%	290.9	1.1%	55.8	23.7%
Others	600.7	2.4%	673.7	2.6%	73.0	12.2%
Raw materials	***8 755.7***	***34.4%***	***9 153.3***	***35.4%***	***397.6***	***4.5%***
Ores	1 381.4	5.4%	1 619.7	6.3%	238.3	17.3%
Iron and steel	823.1	3.2%	821.7	3.2%	-1.4	-0.2%
Non-ferrous metals	718.0	2.8%	712.7	2.8%	-5.4	-0.7%
Textiles	1 061.8	4.2%	1 117.7	4.3%	55.9	5.3%
Wood products, paper and paperboard	447.6	1.8%	450.9	1.7%	3.3	0.7%
Chemicals	504.5	2.0%	518.9	2.0%	14.4	2.9%
Plastics and rubber	1 203.1	4.7%	1 301.4	5.0%	98.3	8.2%
Raw materials for the food industry	563.3	2.2%	596.8	2.3%	33.5	5.9%
Raw skins	105.5	0.4%	89.3	0.3%	-16.2	-15.3%
Raw tobacco	117.9	0.5%	133.4	0.5%	15.4	13.1%
Others	1 829.5	7.2%	1 790.8	6.9%	-38.7	-2.1%
Investment goods	***5 822.8***	***22.9%***	***5 770.2***	***22.3%***	***-52.5***	***-0.9%***
Machines and equipment	1 709.8	6.7%	2 058.1	8.0%	348.4	20.4%
Electrical machines	819.4	3.2%	801.3	3.1%	-18.1	-2.2%
Vehicles	1 023.5	4.0%	1 035.4	4.0%	11.9	1.2%
Spare parts and equipment	1 406.8	5.5%	963.5	3.7%	-443.3	-31.5%
Others	863.2	3.4%	911.8	3.5%	48.6	5.6%
Total non energy commodities	***18 985.5***	***74.6%***	***19 692.2***	***76.2%***	***706.7***	***3.7%***
Mineral fuels, oils and electricity	6 421.2	25.2%	6 038.8	23.4%	-382.4	-6.0%
Fuels	***5 181.1***	***20.4%***	***4 646.8***	***18.0%***	***-534.3***	***-10.3%***
Crude oil and Natural gas	4 792.0	18.8%	4 345.9	16.8%	-446.0	-9.3%
Coal	225.9	0.9%	138.9	0.5%	-87.0	-38.5%
Others	163.3	0.6%	162.0	0.6%	-1.3	-0.8%
Others	***1 240.1***	***4.9%***	***1 392.0***	***5.4%***	***152.0***	***12.3%***
Oils	1 240.1	4.9%	1 392.0	5.4%	152.0	12.3%
Other Imports[2]	***52.4***	***0.2%***	***113.9***	***0.4%***	***61.5***	***117.3%***
TOTAL IMPORTS */CIF/*	**25 459.1**	**100.0%**	**25 844.9**	**100.0%**	**385.8**	**1.5%**

[1] For 2012 - final data, for 2013 - preliminary data as of 25.02.2014. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Includes information on imports of goods in Chapter 99 *Customs alleviations of the Customs Tariff* and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION[1]

Countries	January - December				Change	
	2012		2013			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:[2]	***12 237.9***	***58.9%***	***13 356.4***	***60.1%***	***1 118.5***	***9.1%***
Germany	2 126.5	10.2%	2 744.4	12.3%	617.9	29.1%
Italy	1 763.8	8.5%	1 925.9	8.7%	162.1	9.2%
Romania	1 674.1	8.1%	1 719.9	7.7%	45.8	2.7%
Greece	1 494.6	7.2%	1 544.2	6.9%	49.7	3.3%
France	830.0	4.0%	961.3	4.3%	131.3	15.8%
Belgium	765.9	3.7%	645.7	2.9%	-120.2	-15.7%
Spain	540.2	2.6%	515.5	2.3%	-24.8	-4.6%
Netherlands	379.3	1.8%	480.6	2.2%	101.3	26.7%
G. Britain	398.3	1.9%	469.3	2.1%	71.1	17.8%
Poland	363.2	1.7%	404.4	1.8%	41.2	11.3%
Austria	380.4	1.8%	400.6	1.8%	20.2	5.3%
Czech Republic	254.2	1.2%	285.0	1.3%	30.8	12.1%
Hungary	241.3	1.2%	275.7	1.2%	34.4	14.3%
Europe incl.:[3]	***1 828.8***	***8.8%***	***1 699.6***	***7.6%***	***-129.3***	***-7.1%***
Russia	562.5	2.7%	573.5	2.6%	11.0	2.0%
Ukraine	244.9	1.2%	428.0	1.9%	183.1	74.7%
Gibraltar	732.2	3.5%	402.4	1.8%	-329.8	-45.0%
Balkan countries incl.:[4]	***2 931.0***	***14.1%***	***2 887.8***	***13.0%***	***-43.2***	***-1.5%***
Turkey	1 957.7	9.4%	2 003.4	9.0%	45.7	2.3%
Serbia	442.4	2.1%	373.7	1.7%	-68.6	-15.5%
Macedonia	392.6	1.9%	351.4	1.6%	-41.3	-10.5%
Americas incl.:	***578.4***	***2.8%***	***463.4***	***2.1%***	***-115.0***	***-19.9%***
USA	370.8	1.8%	304.1	1.4%	-66.7	-18.0%
Asia incl.:	***2 139.7***	***10.3%***	***2 566.4***	***11.5%***	***426.7***	***19.9%***
China	595.0	2.9%	647.8	2.9%	52.8	8.9%
Singapore	48.0	0.2%	332.3	1.5%	284.4	592.7%
Other countries	***1 054.4***	***5.1%***	***1 254.6***	***5.6%***	***200.2***	***19.0%***
TOTAL EXPORTS */FOB/*	**20 770.2**	**100.0%**	**22 228.2**	**100.0%**	**1 458.0**	**7.0%**

[1] For 2012 - final data, for 2013 - preliminary data as of 25.02.2014. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Including Croatia's time series.

[3] Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

[4] Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION[1]

Countries[2]	January - December				Change	
	2012		2013			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:[3]	***12 154.0***	***47.7%***	***12 587.8***	***48.7%***	***433.7***	***3.6%***
Germany	2 473.6	9.7%	2 582.8	10.0%	109.2	4.4%
Italy	1 675.2	6.6%	1 892.8	7.3%	217.6	13.0%
Romania	1 405.2	5.5%	1 367.3	5.3%	-37.9	-2.7%
Greece	1 355.0	5.3%	1 264.9	4.9%	-90.1	-6.6%
France	753.4	3.0%	783.0	3.0%	29.5	3.9%
Poland	586.8	2.3%	748.1	2.9%	161.4	27.5%
Czech Republic	446.0	1.8%	467.4	1.8%	21.4	4.8%
Austria	491.4	1.9%	464.0	1.8%	-27.3	-5.6%
Hungary	459.7	1.8%	456.7	1.8%	-3.0	-0.7%
Spain	380.6	1.5%	451.2	1.7%	70.6	18.6%
Netherlands	441.7	1.7%	414.3	1.6%	-27.3	-6.2%
G. Britain	395.5	1.6%	405.0	1.6%	9.5	2.4%
Belgium	319.7	1.3%	343.6	1.3%	23.9	7.5%
Europe incl.:[4]	***6 126.2***	***24.1%***	***5 513.7***	***21.3%***	***-612.4***	***-10.0%***
Russia	5 157.7	20.3%	4 665.7	18.1%	-492.0	-9.5%
Ukraine	571.8	2.2%	504.5	2.0%	-67.3	-11.8%
Balkan countries incl.:[5]	***1 746.4***	***6.9%***	***1 979.2***	***7.7%***	***232.8***	***13.3%***
Turkey	1 194.4	4.7%	1 387.0	5.4%	192.6	16.1%
Macedonia	251.2	1.0%	273.8	1.1%	22.5	9.0%
Serbia	260.9	1.0%	272.8	1.1%	11.9	4.6%
Americas incl.:	***1 655.0***	***6.5%***	***1 628.8***	***6.3%***	***-26.2***	***-1.6%***
USA	393.9	1.5%	436.6	1.7%	42.7	10.8%
Chile	260.3	1.0%	404.8	1.6%	144.5	55.5%
Peru	262.7	1.0%	287.9	1.1%	25.2	9.6%
Asia incl.:	***3 529.2***	***13.9%***	***3 619.9***	***14.0%***	***90.7***	***2.6%***
China	1 656.4	6.5%	1 532.1	5.9%	-124.3	-7.5%
Kazakhstan	388.6	1.5%	285.0	1.1%	-103.7	-26.7%
Other countries	***248.3***	***1.0%***	***515.5***	***2.0%***	***267.2***	***107.6%***
TOTAL IMPORTS */CIF/*	**25 459.1**	**100.0%**	**25 844.9**	**100.0%**	**385.8**	**1.5%**

[1] For 2012 - final data, for 2013 - preliminary data as of 25.02.2014. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site

[2] By country of origin.

[3] Including Croatia's time series.

[4] Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

[5] Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
International Investment Position, net[1]	**-32 965.2**	**-32 940.9**	**-31 718.8**	**-31 208.1**	**-31 530.3**	**-31 211.4**	**-30 498.3**	**-30 433.2**
Assets	**25 624.0**	**26 032.6**	**27 677.0**	**28 418.1**	**28 235.0**	**28 461.2**	**29 250.5**	**29 446.5**
Direct investment abroad[2]	1 284.4	1 343.2	1 393.3	1 493.1	1 535.9	1 578.5	1 622.6	1 653.3
Equity capital and reinvested earnings	1 085.2	1 098.8	1 144.8	1 239.2	1 265.9	1 305.0	1 345.3	1 375.7
Other capital	199.3	244.4	248.5	253.9	270.0	273.5	277.3	277.6
Portfolio investment[3]	3 263.0	3 260.3	3 246.5	4 515.5	4 545.3	4 689.9	4 811.4	4 946.1
Equity securities	404.0	397.8	418.9	471.4	553.9	552.2	596.3	642.9
Debt securities	2 859.0	2 862.4	2 827.6	4 044.1	3 991.4	4 137.7	4 215.1	4 303.2
Bonds and notes	2 050.3	2 251.4	2 321.0	3 461.7	3 376.1	3 489.1	3 559.4	3 699.5
Money-market instruments	808.7	611.1	506.7	582.4	615.4	648.6	655.6	603.7
Financial derivatives	54.5	53.6	30.5	33.9	41.1	58.5	58.5	52.5
Other investment	7 830.4	7 509.8	7 499.9	6 823.0	7 620.1	7 544.0	7 820.5	8 368.8
Trade credits[4]	1 152.0	1 215.1	1 190.4	1 140.4	1 231.7	1 231.7	1 231.7	1 231.7
Loans[5]	877.6	870.0	926.3	966.1	1 134.2	1 280.4	1 234.7	1 398.3
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	423.0	418.2	428.1	430.5	561.2	702.6	670.6	824.5
Other sectors	454.6	451.9	498.1	535.5	572.9	577.8	564.1	573.8
Currency and deposits[6]	5 400.6	4 970.7	4 935.4	4 248.6	4 741.1	4 546.1	4 859.1	5 186.8
Other assets	400.2	453.9	447.9	468.0	513.2	485.8	495.0	552.0
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	233.8	249.9	233.3	230.1	234.7	234.3	227.7	224.7
Banks	166.4	203.9	214.5	237.9	278.5	251.4	267.3	327.3
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve assets[7]	13 191.6	13 865.8	15 506.7	15 552.5	14 492.6	14 590.4	14 937.4	14 425.9
Liabilities	**58 589.2**	**58 973.5**	**59 395.8**	**59 626.2**	**59 765.3**	**59 672.7**	**59 748.8**	**59 879.7**
Direct investment in Bulgaria[2]	37 421.7	37 665.6	38 000.9	37 319.8	37 650.4	37 819.4	38 190.2	38 157.2
Equity capital and reinvested earnings	23 280.0	23 413.2	23 566.8	23 470.8	23 747.6	24 089.9	24 313.6	24 547.1
Other capital	14 141.8	14 252.4	14 434.1	13 848.9	13 902.8	13 729.5	13 876.6	13 610.1
Portfolio investment[8]	1 422.3	1 188.8	1 830.8	1 818.9	1 520.6	1 495.4	1 452.8	2 323.7
Equity securities	519.4	285.2	274.1	268.2	283.6	283.4	269.2	242.2

(continued)

6.9. INTERNATIONAL INVESTMENT POSITION

(continued) (million EUR)

	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
Debt securities	903.0	903.5	1 556.7	1 550.8	1 237.0	1 212.0	1 183.5	2 081.6
Bonds and notes	903.0	903.5	1 556.7	1 550.8	1 237.0	1 212.0	1 183.5	2 081.6
Money-market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives[8]	6.1	8.9	7.3	9.5	11.6	11.7	15.4	14.6
Other investment	19 739.0	20 110.2	19 556.8	20 477.9	20 582.6	20 346.1	20 090.4	19 384.1
Trade credits[9]	1 410.0	1 588.6	1 370.0	1 392.1	1 512.2	1 512.2	1 512.2	1 512.2
Loans	14 754.6	14 864.2	14 779.7	15 404.1	15 713.5	15 607.0	15 519.4	14 993.1
Monetary authorities[10]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government[11]	2 018.6	2 030.1	2 095.7	2 135.0	2 268.2	2 216.0	2 200.3	2 364.3
Banks[12]	2 121.4	2 214.7	2 045.6	2 699.9	2 915.6	2 892.4	2 815.4	2 757.7
Other sectors[13]	10 614.6	10 619.5	10 638.3	10 569.1	10 529.7	10 498.5	10 503.7	9 871.2
Currency and deposits[14]	3 523.1	3 604.6	3 323.5	3 599.0	3 258.9	3 061.8	2 903.7	2 806.6
Other liabilities	51.3	52.8	83.6	82.7	98.1	165.1	155.0	72.2
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Banks	51.2	52.6	83.4	82.6	97.9	165.0	154.9	72.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

[1] Preliminary data for 2012 and 2013. The Euro equivalent is calculated using end-of-period exchange rates of the respective foreign currencies.
[2] *Methodological notes on the compilation of international investment position of Bulgaria* are published on the BNB web-site.
[3] Portfolio investments in securities issued by non-residents and held by residents. Sources: banks and non-bank investment intermediaries and other financial institutions.
[4] Data on trade credits-assets (prepaid advances and receivables from suppliers), reported to the BNB are included. Due to quarterly reporting data are subject to revisions.
[5] Data are based on the reports by banks and companies on financial credits lent to non-residents. Due to quarterly reporting data are subject to revisions.
[6] Data source for *other sectors*: BIS International Banking Statistics. Data till September 2013 published in January 2014 have been used.
[7] Including monetary and non-monetary gold. Source: *Issue* Department.
[8] Source: Central Depository AD.
[9] Data on trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[10] Use of Fund credit.
[11] Data source: *The Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Preliminary data for 2013 as of February 19, 2014. Debt liabilities of the public companies and the government guaranteed debt are excluded.
[12] Data are based on the monthly reports by banks.
[13] Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the *Register of Government and Government-guaranteed Debt* of the Ministry of Finance.) Intracompany loans are excluded. Due to quarterly reporting data are subject to revisions.
[14] Data source: commercial banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR[1]

(million EUR)

	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
I. General Government[2]	**2 732.2**	**2 727.3**	**3 445.7**	**3 471.7**	**3 291.5**	**3 204.8**	**3 163.9**	**3 331.7**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Long-term	***2 732.2***	***2 727.3***	***3 445.7***	***3 471.7***	***3 291.5***	***3 204.8***	***3 163.9***	***3 331.7***
Bonds and Notes[3]	1 666.6	1 716.6	2 642.6	2 628.1	1 835.3	1 824.8	1 799.5	1 787.7
Bonds and Notes held by residents[4]	-953.0	-1 019.4	-1 292.7	-1 291.4	-812.0	-836.1	-836.0	-820.4
Loans	2 018.6	2 030.1	2 095.7	2 135.0	2 268.2	2 216.0	2 200.3	2 545.8
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-181.5
II. Monetary Authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks[5]	**5 743.0**	**5 939.2**	**5 519.9**	**6 454.5**	**6 345.4**	**6 200.3**	**5 955.2**	**5 757.5**
Short-term	***4 155.7***	***4 171.0***	***3 841.2***	***4 813.1***	***4 711.5***	***4 567.3***	***4 416.3***	***4 305.9***
Loans	581.4	513.7	434.2	1 131.5	1 354.6	1 340.4	1 357.6	1 427.1
Currency and deposits	3 523.2	3 604.7	3 323.6	3 599.1	3 258.9	3 061.9	2 903.9	2 806.8
Other debt liabilities	51.2	52.6	83.4	82.6	97.9	165.0	154.9	72.0
Long-term	***1 587.3***	***1 768.2***	***1 678.7***	***1 641.4***	***1 633.9***	***1 633.0***	***1 538.9***	***1 451.6***
Bonds and Notes	47.2	67.2	67.2	73.0	73.0	81.0	81.0	121.0
Loans	1 540.0	1 701.0	1 611.4	1 568.4	1 560.9	1 552.0	1 457.8	1 330.6
IV. Other Sectors[6]	**12 166.8**	**12 347.1**	**12 147.8**	**12 102.4**	**12 182.6**	**12 153.0**	**12 154.8**	**12 376.5**
Short-term	***5 883.6***	***6 008.9***	***5 871.4***	***5 607.8***	***5 729.7***	***5 938.3***	***6 071.5***	***5 439.6***
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	4 473.6	4 420.4	4 501.4	4 215.7	4 217.5	4 426.1	4 559.3	3 927.4
Trade credits	1 410.0	1 588.6	1 370.0	1 392.1	1 512.2	1 512.2	1 512.2	1 512.2
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***6 283.2***	***6 338.2***	***6 276.4***	***6 494.6***	***6 453.0***	***6 214.7***	***6 083.3***	***6 936.9***
Bonds and Notes	142.2	139.1	139.5	141.1	140.7	142.2	138.9	993.2
Loans	6 141.0	6 199.1	6 136.9	6 353.4	6 312.2	6 072.5	5 944.4	5 943.7
V. Direct investment: intercompany lending	**16 039.3**	**16 233.4**	**16 478.4**	**15 751.6**	**16 065.6**	**16 089.3**	**16 138.6**	**15 873.2**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***36 681.3***	***37 247.0***	***37 591.8***	***37 780.2***	***37 885.1***	***37 647.4***	***37 412.5***	***37 338.9***
Memo items:								
Long-term external debt[7]	26 642.0	27 067.1	27 879.2	27 359.2	27 443.9	27 141.9	26 924.7	27 593.3
Short-term external debt	10 039.3	10 179.9	9 712.6	10 420.9	10 441.1	10 505.5	10 487.8	9 745.5
Public sector external debt	4 086.3	4 026.6	4 707.7	4 578.9	4 359.0	4 224.0	4 145.8	4 062.4
Private sector external debt	32 594.9	33 220.4	32 884.1	33 201.2	33 526.0	33 423.4	33 266.7	33 276.5
Revolving credits[8]	4 613.3	4 390.2	4 604.2	4 194.1	4 380.6	4 384.6	4 501.4	4 287.4
Trade Credits[8, 9]	3 076.7	3 211.3	2 968.1	2 856.2	2 987.0	2 987.0	2 987.0	2 987.0
Credits on demand[8]	8 698.7	8 646.4	8 741.4	8 102.6	8 140.8	8 071.5	8 025.6	7 963.4
incl. intercompany loans	5 520.1	5 517.1	5 634.0	5 241.3	5 289.2	5 257.4	5 143.5	5 058.7
incl. banks' loans	174.8	174.8	175.0	164.0	164.0	174.0	184.0	179.0
Allocations of SDR[10]	708.5	736.3	728.6	712.2	714.6	702.4	693.9	682.5

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003. Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

[2] Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and in foreign currency), purchased by non-residents are included.

[4] In accordance with the residence concept the the bonds, issued by residents in the international markets and held by residents are subtracted from the external debt.

[5] Data source: Banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

[6] Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the *Register of Government and Government-guaranteed Debt* of the Ministry of Finance). Intercompany loans are excluded. Data comprise on those credits (incl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information.

[7] In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p.3.14 and p. 7.5 liabilities related to direct investment are included in the long-term debt.

[8] The stock of the revolving credits, trade credits and the credits, payable on demand is included in the gross external debt stock of the country.

[9] Due to the quarterly reporting of firms data are subject to revisions.

[10] In accordance with the fifth edition of the *Balance of Payments Manual (BPM5)* and in line with the legal acts in force, the treatment of SDR allocations as reserve assets (and not as long-term liabilities as required by the *BPM6*) shall be maintained until 2014 in national and European statistics. Untill then it shall be shown as a memo item.

Source: BNB

6.11. GROSS EXTERNAL DEBT BY INSTRUMENTS[1]

(million EUR)

	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
Securities[2]	903.0	903.5	1 556.7	1 550.8	1 237.0	1 212.0	1 183.5	2 081.6
Loans[3, 4]	14 754.6	14 864.2	14 779.7	15 404.1	15 713.5	15 607.0	15 519.4	14 993.1
Trade credits	1 410.0	1 588.6	1 370.0	1 392.1	1 512.2	1 512.2	1 512.2	1 512.2
Deposits[5]	3 523.2	3 604.7	3 323.6	3 599.1	3 258.9	3 061.9	2 903.9	2 806.8
Other debt liabilities	51.2	52.6	83.4	82.6	97.9	165.0	154.9	72.0
Direct investment: Intercompany Lending	16 039.3	16 233.4	16 478.4	15 751.6	16 065.6	16 089.3	16 138.6	15 873.2
Loans	*14 371.1*	*14 609.2*	*14 878.8*	*14 286.0*	*14 589.3*	*14 613.0*	*14 662.3*	*14 396.9*
Trade credits	*1 666.6*	*1 622.7*	*1 598.1*	*1 464.1*	*1 474.8*	*1 474.8*	*1 474.8*	*1 474.8*
Other Debt Liabilities	*1.5*	*1.5*	*1.5*	*1.5*	*1.5*	*1.5*	*1.5*	*1.5*
Gross External Debt	**36 681.3**	**37 247.0**	**37 591.8**	**37 780.2**	**37 885.1**	**37 647.4**	**37 412.5**	**37 338.9**

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003. Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

[2] Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and in foreign currency) as well as banks' and corporate sector securities, purchased by non-residents are included. The calculations of the item Bond and Notes follow the residence concept: the bonds, issued by residents in the international markets and held by residents are subtracted from the external debt.

[3] The item includes government and government-guaranteed credits and loans of enterprises from the public and private sector. Intercompany loans are not included.

[4] Data source for the government and government-guaranteed debt: the *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Data source for nonguaranteed debt: BNB. Data comprise only those credits (incl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information.

[5] Data source: Banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

(%)

Currency	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
Gross external debt								
Euro	88.5	88.1	88.4	89.0	89.2	89.3	89.0	89.4
US Dollar	6.8	7.2	6.9	6.8	6.8	6.5	6.6	6.7
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	4.7	4.7	4.7	4.2	3.9	4.2	4.4	4.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
General government								
Euro	77.8	76.7	82.6	83.4	83.9	84.6	85.1	86.0
US Dollar	17.1	17.9	13.1	13.0	12.5	12.0	11.5	11.0
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese Yen	4.8	5.1	4.0	3.4	3.3	3.0	3.0	2.5
Other	0.3	0.3	0.2	0.2	0.2	0.3	0.4	0.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Banks								
Euro	87.9	87.6	83.9	87.5	87.0	87.0	86.7	86.0
US Dollar	2.5	2.8	5.1	5.2	6.8	5.2	4.4	4.7
Bulgarian Lev	8.7	8.7	10.0	6.5	5.1	6.9	7.8	8.2
Swiss Franc	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Other	0.6	0.6	0.7	0.5	0.7	0.7	0.8	0.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Other sectors								
Euro	87.8	86.8	88.1	89.1	88.6	88.5	87.7	88.8
US Dollar	6.3	7.3	6.2	5.5	6.2	6.1	6.8	7.2
Other	5.9	5.9	5.7	5.4	5.2	5.4	5.5	4.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Direct Investment								
Euro	90.9	91.3	91.3	90.9	91.6	91.8	91.5	91.7
US Dollar	7.1	6.9	6.8	7.0	6.2	6.1	6.4	6.1
Other	2.0	1.9	1.9	2.1	2.2	2.1	2.1	2.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: BNB.

6.13. GROSS EXTERNAL DEBT DISBURSEMENTS BY INSTITUTIONAL SECTOR[1]

(million EUR)

	2012					2013				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
I. General government[2]	**96.0**	**36.6**	**1 039.3**	**65.0**	**1 236.9**	**221.5**	**25.6**	**24.8**	**443.7**	**715.5**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Long-term	***96.0***	***36.6***	***1 039.3***	***65.0***	***1 236.9***	***221.5***	***25.6***	***24.8***	***443.7***	***715.5***
Bonds and notes	1.8	1.1	943.5	1.6	947.9	1.4	7.9	4.4	5.4	19.1
Bonds and notes held by residents[3]	23.7	0.0	0.0	56.5	80.1	64.1	3.5	14.2	18.0	99.8
Loans	70.5	35.5	95.8	7.0	208.8	156.0	14.2	6.2	420.3	596.6
II. Monetary authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks[4]	**421.2**	**619.1**	**249.3**	**1 321.2**	**2 610.9**	**282.7**	**342.3**	**92.0**	**312.9**	**1 030.0**
Short-term	***317.6***	***336.4***	***106.1***	***1 244.1***	***2 004.2***	***271.7***	***176.2***	***37.3***	***39.3***	***524.4***
Loans	218.5	22.4	50.5	934.3	1 225.7	232.0	26.9	27.8	21.1	307.9
Currency and deposits[5]	67.7	254.0	21.6	282.2	625.5	15.1	81.4	0.0	0.0	96.5
Other debt liabilities	31.4	59.9	34.1	27.6	153.0	24.5	67.9	9.5	18.1	120.0
Long-term	***103.6***	***282.8***	***143.2***	***77.1***	***606.7***	***11.1***	***166.1***	***54.7***	***273.7***	***505.6***
Bonds and notes	0.0	20.0	0.0	20.0	40.0	0.0	15.4	0.0	40.0	55.4
Loans	103.6	262.8	143.2	57.1	566.7	11.1	150.8	54.7	233.7	450.2
IV. Other sectors[6]	**323.8**	**375.6**	**221.5**	**693.1**	**1 614.0**	**252.2**	**416.0**	**297.0**	**1 447.5**	**2 412.7**
Short-term	***44.9***	***57.4***	***60.9***	***76.7***	***239.9***	***64.0***	***287.1***	***59.1***	***48.1***	***458.4***
Money market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	44.9	57.4	60.9	76.7	239.9	64.0	287.1	59.1	48.1	458.4
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***278.9***	***318.2***	***160.6***	***616.4***	***1 374.1***	***188.2***	***128.9***	***237.9***	***1 399.3***	***1 954.3***
Bonds and notes	6.2	0.5	1.9	2.6	11.3	0.9	1.8	0.0	854.2	857.0
Loans	272.6	317.7	158.7	613.8	1 362.8	187.3	127.1	237.9	545.1	1 097.4
V. Direct investment: intercompany lending	**647.8**	**745.0**	**520.8**	**708.7**	**2 622.3**	**483.6**	**451.7**	**455.9**	**445.8**	**1 836.9**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1 488.8***	***1 776.3***	***2 030.9***	***2 788.0***	***8 084.0***	***1 240.0***	***1 235.6***	***869.6***	***2 649.8***	***5 995.1***
Memo items:										
Long-term external debt[7]	1 126.3	1 382.5	1 863.9	1 467.2	5 839.9	904.4	772.3	773.2	2 562.4	5 012.3
Short-term external debt	362.5	393.7	167.0	1 320.8	2 244.1	335.7	463.3	96.4	87.4	982.8
Public sector external debt	119.0	43.8	1 039.5	67.4	1 269.7	223.5	220.8	24.8	444.1	913.1
Private sector external debt	1 369.8	1 732.5	991.4	2 720.6	6 814.3	1 016.6	1 014.8	844.9	2 205.8	5 082.0
Revolving credits[8]	1 444.2	2 102.3	2 340.5	2 060.9	7 947.9	1 819.3	1 956.1	2 123.5	2 503.3	8 402.2
Trade credits[8]	181.6	77.9	0.0	0.0	259.5	108.0	0.0	0.0	0.0	108.0

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003. Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

[2] Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] In accordance with the residence concept the net decrease of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net increase of the liabilities to nonresidents and is reflected with a positive sign.

[4] Data source: Banks.

[5] Deposits connected with contingent liabilities are not included.

[6] Data comprise disbursements on those credits (excl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information as well as disbursements on government guaranteed loans (source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance).

[7] In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p.3.14 and p. 7.5, disbursements related to direct investment are included in the long-term debt.

[8] Not included in table *Gross External Debt Disbursements by Institutional Sector*.

Source: BNB.

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR[1]

(million EUR)

	Q1 2012			Q2 2012			Q3 2012			Q4 2012			2012 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government[2]	**125.8**	**48.7**	**174.5**	**87.7**	**21.5**	**109.2**	**324.1**	**28.4**	**352.4**	**118.6**	**20.7**	**139.3**	**656.2**	**119.2**	**775.4**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Long-term	***125.8***	***48.7***	***174.5***	***87.7***	***21.5***	***109.2***	***324.1***	***28.4***	***352.4***	***118.6***	***20.7***	***139.3***	***656.2***	***119.2***	***775.4***
Bonds and notes[3]	0.3	96.3	96.5	0.6	0.3	0.9	2.6	36.7	39.2	0.0	0.3	0.3	3.4	133.5	136.9
Bonds and notes held by residents[4]	97.8	-55.4	42.4	46.1	0.0	46.1	292.4	-16.9	275.5	65.7	0.0	65.7	502.0	-72.3	429.7
Loans	27.8	7.8	35.6	41.0	21.2	62.2	29.1	8.6	37.7	52.9	20.4	73.3	150.8	58.0	208.8
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
II. Monetary authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks5	**333.1**	**15.5**	**348.6**	**444.2**	**12.0**	**456.3**	**643.9**	**13.6**	**657.5**	**376.7**	**8.6**	**385.3**	**1 797.9**	**49.7**	**1 847.7**
Short-term	***232.3***	***1.6***	***233.9***	***343.3***	***1.4***	***344.8***	***412.6***	***3.9***	***416.5***	***264.3***	***0.2***	***264.5***	***1 252.5***	***7.1***	***1 259.7***
Loans	21.3	1.6	23.0	100.8	1.4	102.3	111.2	3.9	115.1	236.3	0.2	236.4	469.7	7.1	476.8
Currency and deposits[6]	190.1	0.0	190.1	183.2	0.0	183.2	298.8	0.0	298.8	0.0	0.0	0.0	672.2	0.0	672.2
Other debt liabilities	20.8	0.0	20.8	59.3	0.0	59.3	2.6	0.0	2.6	28.0	0.0	28.0	110.7	0.0	110.7
Long-term	***100.8***	***13.9***	***114.7***	***100.9***	***10.6***	***111.5***	***231.3***	***9.7***	***241.0***	***112.4***	***8.4***	***120.8***	***545.4***	***42.6***	***588.0***
Bonds and notes	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	14.2	0.0	14.2	14.3	0.0	14.3
Loans	100.8	13.9	114.6	100.9	10.6	111.5	231.3	9.7	241.0	98.2	8.4	106.6	531.1	42.6	573.7
IV. Other sectors[7]	**298.9**	**66.2**	**365.2**	**313.7**	**55.3**	**369.0**	**296.9**	**61.1**	**358.0**	**356.5**	**51.4**	**407.9**	**1 266.0**	**234.0**	**1 500.0**
Short-term	***61.6***	***15.4***	***77.1***	***29.7***	***3.0***	***32.7***	***52.2***	***13.6***	***65.8***	***103.8***	***1.7***	***105.5***	***247.3***	***33.8***	***281.1***
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	61.6	15.4	77.1	29.7	3.0	32.7	52.2	13.6	65.8	103.8	1.7	105.5	247.3	33.8	281.1
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***237.3***	***50.8***	***288.1***	***284.0***	***52.3***	***336.3***	***244.7***	***47.4***	***292.2***	***252.7***	***49.6***	***302.4***	***1 018.7***	***200.2***	***1 218.9***
Bonds and notes	4.6	0.0	4.6	3.6	0.0	3.6	1.5	0.0	1.5	1.0	0.0	1.0	10.7	0.0	10.7
Loans	232.7	50.8	283.5	280.4	52.3	332.7	243.2	47.4	290.6	251.7	49.6	301.4	1 008.1	200.2	1 208.2
V. Direct investment: intercompany lending	**471.2**	**43.5**	**514.7**	**356.7**	**54.9**	**411.5**	**471.1**	**81.6**	**552.7**	**1 015.2**	**63.1**	**1 078.3**	**2 314.2**	**243.1**	**2 557.3**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1 229.0***	***173.9***	***1 402.9***	***1 202.3***	***143.7***	***1 346.0***	***1 736.0***	***184.6***	***1 920.6***	***1 867.1***	***143.8***	***2 010.9***	***6 034.4***	***646.0***	***6 680.4***
Memo items:															
Long-term external debt[8]	935.1	156.9	1 092.0	829.3	139.2	968.5	1 271.2	167.1	1 438.3	1 499.0	141.9	1 640.9	4 534.6	605.0	5 139.6
Short-term external debt	293.9	17.1	310.9	373.0	4.5	377.5	464.8	17.5	482.4	368.1	1.9	370.0	1 499.8	41.0	1 540.8
Public sector external debt	156.0	58.9	214.9	176.4	31.4	207.7	358.0	36.8	394.9	145.9	31.7	177.6	836.3	158.7	995.1
Private sector external debt	1 073.0	115.0	1 188.0	1 025.9	112.3	1 138.2	1 378.0	147.8	1 525.8	1 721.2	112.2	1 833.3	5 198.0	487.3	5 685.3
Revolving credits[9]	1 507.5	23.1	1 530.6	2 330.1	21.4	2 351.5	2 122.8	17.1	2 139.9	2 477.1	16.0	2 493.0	8 437.5	77.6	8 515.1
Trade credits[9]	0.0	0.0	0.0	0.0	0.0	0.0	198.7	0.0	198.7	76.5	0.0	76.5	275.3	0.0	275.3

(continued)

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR[1]

(continued) (million EUR)

	Q1 2013			Q2 2013			Q3 2013			Q4 2013			2013 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government[2]	**410.5**	**48.2**	**458.7**	**102.7**	**19.8**	**122.5**	**52.9**	**47.6**	**100.5**	**262.3**	**9.8**	**272.1**	**828.4**	**125.4**	**953.8**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Long-term	***410.5***	***48.2***	***458.7***	***102.7***	***19.8***	***122.5***	***52.9***	***47.6***	***100.5***	***262.3***	***9.8***	***272.1***	***828.4***	***125.4***	***953.8***
Bonds and notes[3]	790.5	123.2	913.8	0.5	0.3	0.8	3.6	75.0	78.6	1.0	0.3	1.3	795.7	198.9	994.5
Bonds and notes held by residents[4]	-396.2	-81.6	-477.8	40.4	0.0	40.4	29.8	-35.0	-5.1	10.9	0.0	10.9	-315.1	-116.5	-431.6
Loans	16.2	6.5	22.7	61.8	19.5	81.3	19.5	7.6	27.0	68.9	9.5	78.4	166.3	43.0	209.3
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	181.5	0.0	181.5	181.5	0.0	181.5
II. Monetary authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks[5]	**413.5**	**11.8**	**425.3**	**464.6**	**10.9**	**475.5**	**334.5**	**12.1**	**346.6**	**557.4**	**7.2**	**564.6**	**1 770.0**	**42.1**	**1 812.0**
Short-term	***390.2***	***0.0***	***390.2***	***299.9***	***0.0***	***300.0***	***187.9***	***3.4***	***191.3***	***198.5***	***0.0***	***198.6***	***1 076.5***	***3.5***	***1 080.0***
Loans	21.0	0.0	21.1	28.2	0.0	28.2	16.0	3.4	19.4	5.3	0.0	5.3	70.5	3.5	74.0
Currency and deposits[6]	359.6	0.0	359.6	271.2	0.0	271.2	152.9	0.0	152.9	92.7	0.0	92.7	876.4	0.0	876.4
Other debt liabilities	9.6	0.0	9.6	0.5	0.0	0.5	19.0	0.0	19.0	100.6	0.0	100.6	129.6	0.0	129.6
Long-term	***23.3***	***11.7***	***35.1***	***164.6***	***10.9***	***175.5***	***146.6***	***8.7***	***155.4***	***358.9***	***7.2***	***366.1***	***693.5***	***38.6***	***732.0***
Bonds and notes	0.0	0.0	0.0	7.3	0.0	7.3	0.0	0.0	0.0	0.0	0.0	0.0	7.3	0.0	7.3
Loans	23.3	11.7	35.1	157.3	10.9	168.2	146.6	8.7	155.4	358.9	7.2	366.1	686.1	38.6	724.7
IV. Other sectors[7]	**219.5**	**51.2**	**270.7**	**415.8**	**44.9**	**460.7**	**403.1**	**51.6**	**454.6**	**614.7**	**32.8**	**647.5**	**1 653.1**	**180.4**	**1 833.6**
Short-term	***57.4***	***10.9***	***68.3***	***63.9***	***3.2***	***67.1***	***49.9***	***6.9***	***56.8***	***273.2***	***3.1***	***276.2***	***444.4***	***24.0***	***468.4***
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	57.4	10.9	68.3	63.9	3.2	67.1	49.9	6.9	56.8	273.2	3.1	276.2	444.4	24.0	468.4
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***162.1***	***40.3***	***202.4***	***351.9***	***41.7***	***393.6***	***353.1***	***44.6***	***397.8***	***341.6***	***29.8***	***371.3***	***1 208.7***	***156.4***	***1 365.2***
Bonds and notes	1.3	0.0	1.3	0.4	0.0	0.4	3.3	0.0	3.3	0.0	0.0	0.0	4.9	0.0	4.9
Loans	160.8	40.3	201.1	351.6	41.7	393.3	349.9	44.6	394.5	341.6	29.8	371.3	1 203.8	156.4	1 360.2
V. Direct investment: intercompany lending	**360.2**	**40.4**	**400.7**	**399.0**	**49.5**	**448.5**	**418.7**	**37.6**	**456.3**	**1 006.5**	**66.8**	**1 073.3**	**2 184.5**	**194.4**	**2 378.9**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1 403.8***	***151.6***	***1 555.3***	***1 382.1***	***125.1***	***1 507.2***	***1 209.2***	***149.0***	***1 358.2***	***2 440.9***	***116.7***	***2 557.6***	***6 436.0***	***542.3***	***6 978.3***
Memo items:															
Long-term external debt8	956.2	140.7	1 096.8	1 018.2	121.9	1 140.1	971.4	138.6	1 110.0	1 969.2	113.6	2 082.8	4 915.1	514.8	5 429.8
Short-term external debt	447.6	10.9	458.5	363.8	3.2	367.0	237.8	10.3	248.1	471.7	3.1	474.8	1 520.9	27.5	1 548.4
Public sector external debt	441.9	54.9	496.8	326.9	27.7	354.6	85.1	53.1	138.2	491.4	13.9	505.2	1 345.3	149.5	1 494.8
Private sector external debt	961.8	96.7	1 058.5	1 055.2	97.4	1 152.6	1 124.1	95.9	1 220.0	1 949.5	102.8	2 052.4	5 090.6	392.8	5 483.4
Revolving credits[9]	1 636.3	19.4	1 655.7	1 947.5	18.1	1 965.5	2 007.5	15.3	2 022.8	2 662.9	21.8	2 684.7	8 254.2	74.5	8 328.8
Trade credits[9]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003. Actual payments. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

[2] Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Payments related to debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] Included are interest and principal payments on Brady bonds, Eurobonds and Global bonds as well as on treasury bonds held by non-residents.

[4] In accordance with the residence concept external debt payments are reduced with the payments of securities, held by residents and are increased with the payments of securities (issued from residents in the internetional financial markets), which changed owners from non-residents to residents.

[5] Data source: Banks.

[6] The net increase in the stock of the deposits in the reporting month is reported in the *Disbursements* table, while the net decrease - in the *Debt Service table*. Deposits connected with contingent liabilities are not included.

[7] Data comprise principal and interest payments on those credits (excl. intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans.

[8] In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p.3.14 and p. 7.5 debt service related to direct investment are included in the long-term debt.

[9] Not included in table *Debt Service by Institutional Sector*.

Source: BNB.

6.15. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS[1]

6.15.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

(million EUR)

	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
A. Official reserve assets	**13 191.6**	**13 865.8**	**15 506.7**	**15 552.5**	**14 492.6**	**14 590.4**	**14 937.4**	**14 425.9**
(1) Foreign currency reserves (in convertible foreign currencies)[2]	10 845.7	11 486.8	12 969.6	13 183.1	12 137.7	12 664.2	12 932.6	12 581.0
(a) Securities	8 205.6	9 005.0	9 042.9	9 101.6	9 463.4	10 108.9	10 060.3	10 033.6
of which: issuer headquartered in reporting country but located abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) total currency and deposits with:	2 640.2	2 481.8	3 926.8	4 081.5	2 674.3	2 555.3	2 872.3	2 547.4
other national central banks, BIS and IMF	42.5	39.7	59.5	58.2	33.0	20.4	20.8	14.5
banks headquartered in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: located abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
banks headquartered outside the reporting country	2 597.7	2 442.1	3 867.3	4 023.3	2 641.3	2 534.9	2 851.6	2 532.9
of which: located in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) IMF reserve position	39.6	41.1	40.7	39.8	39.9	39.2	38.7	38.1
(3) SDRs	708.6	736.4	728.7	712.5	714.9	702.7	694.2	683.3
(4) gold (including gold deposits and gold swapped[3]	1 597.7	1 601.5	1 767.7	1 617.2	1 600.0	1 184.3	1 271.9	1 123.4
volume in millions of fine troy ounces	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
(5) other reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
loans to nonbank nonresidents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
othe[r]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Other foreign currency assets	**141.7**	**156.3**	**150.8**	**147.0**	**158.0**	**148.9**	**150.4**	**141.4**
securities not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
deposits not included in official reserve assets[4]	119.1	133.9	125.9	124.3	135.4	132.1	132.3	125.4
loans not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
gold not included in official reserve assets	22.6	22.4	24.8	22.7	22.6	16.8	18.0	16.0
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

[1] Compiled in compliance with IMF 5-th edition of the *Balance of Payments Manual* (IMF, 1993) and the *Guideline of the European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15).*

[2] Foreign currency reserves directly managed by the BNB.

[3] The gold is valued at the market price.

[4] Central government deposits with local banks.

Source: BNB.

6.15.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
1. Foreign currency loans; securities and deposits	**-1 366.5**	**-1 351.4**	**-1 232.8**	**-1 227.8**	**-378.6**	**-343.8**	**-358.7**	**-399.0**
outflows (-) (Principal)	-1 068.6	-1 083.5	-924.9	-930.0	-154.2	-149.5	-159.0	-161.1
outflows (-) (Interest)	-297.8	-267.9	-307.9	-297.8	-224.4	-194.2	-199.7	-237.9
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity)	2012				2013			
n<=1	III	VI	IX	XII	III	VI	IX	XII
1. Foreign currency loans; securities and deposits	**-16.5**	**-39.1**	**-26.9**	**-916.7**	**-33.6**	**-79.4**	**-14.3**	**-38.7**
outflows (-) (Principal)	-10.9	-0.1	-11.0	-792.2	-17.2	-0.1	-11.0	-0.1
outflows (-) (Interest)	-5.6	-39.0	-15.9	-124.5	-16.3	-79.3	-3.3	-38.6
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity)	2012				2013			
1<n<=3	III	VI	IX	XII	III	VI	IX	XII
1. Foreign currency loans; securities and deposits	**-43.8**	**-198.5**	**-54.9**	**-32.3**	**-61.0**	**-32.6**	**-57.8**	**-41.0**
outflows (-) (Principal)	-27.0	-175.2	-39.4	-14.9	-42.7	-15.2	-43.0	-23.7
outflows (-) (Interest)	-16.8	-23.2	-15.5	-17.4	-18.3	-17.4	-14.8	-17.3
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity)	2012				2013			
3<n<=12	III	VI	IX	XII	III	VI	IX	XII
1. Foreign currency loans; securities and deposits	**-1 306.2**	**-1 113.9**	**-1 151.0**	**-278.8**	**-284.0**	**-231.8**	**-286.6**	**-319.3**
outflows (-) (Principal)	-1 030.8	-908.2	-874.5	-122.9	-94.3	-134.3	-105.0	-137.3
outflows (-) (Interest)	-275.4	-205.7	-276.5	-155.9	-189.7	-97.5	-181.6	-182.0
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Source: BNB.

6.15.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
1. Contingent liabilities in foreign currency	**-82.62**	**-87.09**	**-87.67**	**-96.84**	**-94.51**	**-92.31**	**-92.64**	**-88.60**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-82.62	-87.09	-87.67	-96.84	-94.51	-92.31	-92.64	-88.60
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable) n<=1	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
1. Contingent liabilities in foreign currency	**-0.62**	**-2.79**	**-0.42**	**-2.65**	**-3.53**	**-2.57**	**-7.13**	**-2.56**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-0.62	-2.79	-0.42	-2.65	-3.53	-2.57	-7.13	-2.56
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable) 1<n<=3	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
1. Contingent liabilities in foreign currency	**-14.98**	**-23.55**	**-8.33**	**-24.82**	**-14.51**	**-25.87**	**-8.20**	**-24.01**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-14.98	-23.55	-8.33	-24.82	-14.51	-25.87	-8.20	-24.01
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable) 3<n<=12	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
1. Contingent liabilities in foreign currency	**-67.02**	**-60.75**	**-78.92**	**-69.37**	**-76.47**	**-63.87**	**-77.31**	**-62.04**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-67.02	-60.75	-78.92	-69.37	-76.47	-63.87	-77.31	-62.04
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Source: BNB.

6.15.4. SECTION IV. MEMO ITEMS

(million EUR)

	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
(1) To be reported with standard periodicity and timeliness:								
(a) short-term domestic currency debt indexed to the exchange rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	109.5	112.3	110.9	109.5	95.1	93.7	92.2	91.3
— nondeliverable forwards	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— short positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— long positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— other instruments[1]	109.5	112.3	110.9	109.5	95.1	93.7	92.2	91.3
(c) pledged assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d) securities lent and on repo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(e) financial derivative assets (net marked to market)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) To be disclosed less frequently:								
(a) currency composition of reserves (by groups of currencies)	13 191.6	13 865.8	15 506.7	15 552.5	14 492.6	14 590.4	14 937.4	14 425.9
— currencies in SDR basket	13 190.3	13 864.4	15 505.4	15 551.1	14 491.0	14 588.8	14 935.8	14 424.2
— currencies not in SDR basket	1.3	1.4	1.3	1.4	1.6	1.5	1.6	1.6

[1] Securities issued for the structural reform (ZUNK).

Source: BNB.

7. PUBLIC FINANCE

7.1. CONSOLIDATED STATE BUDGET

(million BGN)

	General government		Central government		Local government		Social security funds	
	2012	2013	2012	2013	2012	2013	2012	2013
Revenue and grants	**27 469.4**	**28 977.3**	**20 129.2**	**21 007.2**	**1 693.3**	**1 813.1**	**5 647.0**	**6 157.1**
Tax revenue	**21 529.0**	**22 370.3**	**15 290.6**	**15 622.1**	**642.3**	**688.0**	**5 596.0**	**6 060.2**
Profit taxes	1 478.1	1 553.0	1 478.1	1 553.0	0.0	0.0	0.0	0.0
Income taxes	2 297.7	2 348.5	2 282.2	2 334.2	15.4	14.3	0.0	0.0
Value added tax	7 151.9	7 366.5	7 151.9	7 366.5	0.0	0.0	0.0	0.0
Excises and fuel duties	4 047.8	4 055.8	4 047.8	4 055.8	0.0	0.0	0.0	0.0
Customs duties and fees	117.7	146.2	117.7	146.2	0.0	0.0	0.0	0.0
Social and health insurance contributions	5 596.0	6 060.2	0.0	0.0	0.0	0.0	5 596.0	6 060.2
Other taxes	813.4	816.9	186.5	143.1	626.9	673.8	0.0	0.0
Sugar levy	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0
Insurance premium tax	25.4	22.3	25.4	22.3	0.0	0.0	0.0	0.0
Non-tax revenue	**3 573.0**	**3 950.7**	**2 504.9**	**2 776.6**	**1 017.0**	**1 077.2**	**51.0**	**96.9**
Grants	**2 367.5**	**2 656.3**	**2 333.7**	**2 608.5**	**33.9**	**47.9**	**-0.1**	**0.0**
Total expenditure	**27 828.3**	**30 427.6**	**11 979.2**	**12 565.1**	**4 987.5**	**6 156.4**	**10 861.6**	**11 706.1**
Current expenditure	**23 337.9**	**25 387.0**	**8 638.7**	**9 410.6**	**3 843.9**	**4 276.0**	**10 855.3**	**11 700.4**
Salaries and social security payments	5 965.3	6 722.8	3 927.6	4 370.9	1 957.9	2 271.6	79.8	80.3
Scholarships	99.0	106.2	89.0	93.3	10.0	12.9	0.0	0.0
Administrative costs	3 723.9	3 797.2	2 106.3	2 063.2	1 560.3	1 674.8	57.3	59.2
Subsidies	1 233.2	1 431.4	1 116.1	1 301.2	116.5	129.8	0.6	0.4
to non-financial enterprises and non-profit organizations	1 091.3	1 343.3	984.8	1 228.7	105.9	114.2	0.6	0.4
for healthcare and medical service	141.9	88.1	131.3	72.4	10.6	15.7	0.0	0.0
Interest	572.7	688.8	535.9	653.1	36.5	35.7	0.3	0.1
on external loans	374.0	484.3	359.0	469.4	14.7	14.9	0.3	0.1
on internal loans	198.7	204.4	176.9	183.7	21.8	20.7	0.0	0.0
Social security and benefits	11 743.8	12 640.7	863.7	928.9	162.8	151.3	10 717.3	11 560.5
Capital expenditure and state reserve gain	**3 681.1**	**4 089.2**	**2 531.3**	**2 203.2**	**1 143.5**	**1 880.5**	**6.3**	**5.6**
BG contribution to the EU budget	**809.3**	**951.3**	**809.3**	**951.3**	**0.0**	**0.0**	**0.0**	**0.0**
Transfers/subsidies and temporary non-interest-bearing loans	**0.0**	**0.0**	**-8 954.5**	**-10 239.2**	**3 612.6**	**4 652.0**	**5 342.0**	**5 587.3**
Balance (deficit(-)/surplus(+))	**-358.8**	**-1 450.2**	**-804.5**	**-1 797.1**	**318.4**	**308.6**	**127.3**	**38.3**
Financing	**358.8**	**1 450.2**	**804.5**	**1 797.1**	**-318.4**	**-308.6**	**-127.3**	**-38.3**
External (net)	2 047.1	-688.3	2 015.4	-688.5	34.9	3.7	-3.2	-3.5
Domestic (net)	-1 748.8	2 160.5	-1 255.0	2 486.0	-369.7	-290.6	-124.1	-34.8
Net acquisition and net lending (net)	60.5	-22.0	44.1	-0.4	16.4	-21.7	0.0	0.0
incl. privatization (net)	76.4	15.6	56.3	1.3	20.2	14.3	0.0	0.0

Source: Ministry of Finance.

7.2. GOVERNMENT DEBT[1]

(million EUR)

	2012				2013			
	III	VI	IX	XII	III	VI	IX	XII
I. Domestic government debt	**2 618.6**	**2 482.9**	**2 451.9**	**2 546.7**	**3 098.9**	**3 209.1**	**2 992.8**	**3 215.8**
II. External government debt	**3 492.7**	**3 554.0**	**4 524.3**	**4 444.5**	**3 785.9**	**3 716.6**	**3 679.5**	**4 002.8**
Bonds	1 631.8	1 681.3	2 608.6	2 592.5	1 798.4	1 780.5	1 754.4	1 738.2
EUR global bonds, maturing in 2013	818.5	818.5	818.5	818.5	-	-	-	-
USD global bonds, maturing in 2015	813.4	862.9	840.2	824.1	848.4	830.5	804.4	788.2
EUR bonds, maturing in 2017	-	-	950.0	950.0	950.0	950.0	950.0	950.0
Government loans	1 860.9	1 872.7	1 915.6	1 851.9	1 987.5	1 936.1	1 925.0	2 264.6
GOVERNMENT DEBT, TOTAL	***6 111.4***	***6 036.9***	***6 976.2***	***6 991.2***	***6 884.8***	***6 925.6***	***6 672.2***	***7 218.7***
GOVERNMENT DEBT, TOTAL/GDP (%)[2]	***15.3***	***15.1***	***17.5***	***17.5***	***17.2***	***17.3***	***16.7***	***18.1***

[1] Debt at nominal value. Debt in euro is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.

[2] Based on GDP data: 39 926 million EUR for 2012 and 39 940 million EUR for 2013 (NSI preliminary data as of 5 March 2014).

Source: Ministry of Finance, *Government Debt Management Bulletin*.

7.3. GENERAL GOVERNMENT DEBT (MAASTRICHT DEBT)[1]

(million BGN)

	ESA'95 Code	2012				2013			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
GENERAL GOVERNMENT (S.13)		**12 536.8**	**12 361.9**	**14 200.1**	**14 388.0**	**14 113.2**	**14 143.1**	**13 616.8**	**14 732.9**
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Securities other than shares (excl. fin. derivatives)	AF.33	7 623.9	7 766.0	9 501.3	9 641.0	9 145.9	9 310.6	8 832.3	9 207.0
Short-term securities	AF.331	0.0	0.0	0.0	0.0	794.2	794.2	298.9	298.9
Long-term securities	AF.332	7 623.9	7 766.0	9 501.3	9 641.0	8 351.6	8 516.3	8 533.4	8 908.2
Loans	AF.4	4 912.9	4 595.9	4 698.7	4 747.1	4 967.4	4 832.6	4 784.5	5 525.9
Short-term loans	AF.41	346.4	10.0	12.1	16.9	16.7	16.2	18.9	18.2
Long-term loans	AF.42	4 566.5	4 585.9	4 686.6	4 730.2	4 950.7	4 816.4	4 765.6	5 507.6
CENTRAL GOVERNMENT (S.1311)		**12 152.7**	**11 995.4**	**13 815.5**	**14 027.2**	**13 800.7**	**13 869.6**	**13 350.8**	**14 504.8**
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Securities other than shares (excl. fin. derivatives)	AF.33	7 978.2	8 144.5	9 897.5	10 051.5	9 578.6	9 759.1	9 285.0	9 689.5
Short-term securities	AF.331	0.0	0.0	0.0	0.0	800.3	800.3	300.3	300.3
Long-term securities	AF.332	7 978.2	8 144.5	9 897.5	10 051.5	8 778.3	8 958.8	8 984.7	9 389.2
Loans	AF.4	4 174.5	3 850.9	3 917.9	3 975.7	4 222.0	4 110.5	4 065.8	4 815.3
Short-term loans	AF.41	336.6	1.6	1.6	1.6	2.7	2.7	2.7	2.7
Long-term loans	AF.42	3 837.9	3 849.3	3 916.3	3 974.1	4 219.4	4 107.8	4 063.2	4 812.6
LOCAL GOVERNMENT (S.1313)		**905.9**	**930.0**	**971.6**	**982.8**	**942.1**	**903.9**	**918.9**	**932.8**
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Securities other than shares (excl. fin. derivatives)	AF.33	113.7	107.9	115.5	111.5	110.0	103.5	102.2	98.1
Short-term securities	AF.331	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term securities	AF.332	113.7	107.9	115.5	111.5	110.0	103.5	102.2	98.1
Loans	AF.4	792.2	822.1	856.0	871.3	832.1	800.4	816.7	834.7
Short-term loans	AF.41	9.7	8.4	10.5	15.2	14.0	13.5	16.2	15.6
Long-term loans	AF.42	782.5	813.7	845.5	856.0	818.1	786.9	800.5	819.1
SOCIAL SECURITY FUNDS (S.1314)		**16.3**	**14.8**	**14.7**	**13.1**	**13.1**	**11.4**	**11.4**	**9.6**
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Securities other than shares (excl. fin. derivatives)	AF.33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term securities	AF.331	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term securities	AF.332	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	16.3	14.8	14.7	13.1	13.1	11.4	11.4	9.6
Short-term loans	AF.41	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term loans	AF.42	16.3	14.8	14.7	13.1	13.1	11.4	11.4	9.6
GENERAL GOVERNMENT (S.13) DEBT/GDP[2] (%)		**16.1**	**15.8**	**18.2**	**18.4**	**18.1**	**18.1**	**17.4**	**18.9**

[1] *General government* (S.13) consolidated data based on *ESA'95* methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004.

[2] Based on GDP data: 78 089 million BGN for 2012 (NSI data as of 5 March 2014) and 78 115 million BGN for 2013 (NSI preliminary data as of 5 March 2014).

Source: Ministry of Finance

7.4. QUARTERLY FINANCIAL ACCOUNTS FOR *GENERAL GOVERNMENT* (S.13) - STOCKS, CONSOLIDATED[1, 2]

(million BGN)

	ESA'95 Code	2012				2013			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
I. OUTSTANDING FINANCIAL ASSETS	**AF**								
Monetary gold and SDRs	AF.1	–	–	–	–	–	–	–	–
Currency and deposits	AF.2	6 150.4	6 698.2	8 841.0	8 119.7	6 464.8	8 031.7	7 238.2	6 782.8
Securities other than shares (excl. fin. derivatives)	AF.33	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.5
Short-term securities	AF.331	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term securities	AF.332	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.5
Financial derivatives	AF.34	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	913.1	982.5	927.5	955.2	954.2	924.7	878.4	871.8
Short-term loans	AF.41	142.7	161.3	138.9	136.1	150.4	149.0	132.6	136.1
Long-term loans	AF.42	770.4	821.2	788.6	819.1	803.8	775.7	745.8	735.7
Shares and other equity	AF.5	8 572.1	8 442.3	8 779.2	8 311.9	8 302.2	7 347.1	7 533.1	7 157.3
Quoted shares	AF.511	34.8	31.3	26.9	28.3	31.4	35.1	34.7	41.6
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	33.0	28.5	27.9	30.1	29.6	28.3	27.8	28.0
Other accounts receivable[3]	AF.7	3 565.1	3 420.5	3 592.6	3 995.1	5 174.8	4 400.4	4 698.1	4 721.1
TOTAL		**19 233.8**	**19 572.0**	**22 168.1**	**21 412.0**	**20 925.5**	**20 732.2**	**20 375.6**	**19 562.5**
II. OUTSTANDING FINANCIAL LIABILITIES	**AF**								
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Securities other than shares (excl. fin. derivatives)	AF.33	7 920.7	8 020.4	9 915.5	10 041.8	9 509.3	9 608.8	9 107.0	9 475.2
Short-term securities	AF.331	0.0	0.0	0.0	0.0	790.8	792.8	296.9	297.4
Long-term securities	AF.332	7 920.7	8 020.4	9 915.5	10 041.8	8 718.5	8 816.0	8 810.1	9 177.8
Financial derivatives	AF.34	141.8	176.2	201.5	203.6	154.3	177.7	174.8	190.2
Loans	AF.4	4 920.0	4 602.9	4 701.6	4 749.9	4 970.2	4 835.4	4 785.9	5 527.4
Short-term loans	AF.41	346.4	10.0	12.1	16.9	16.7	16.2	18.9	18.2
Long-term loans	AF.42	4 573.6	4 592.9	4 689.4	4 733.0	4 953.5	4 819.2	4 767.0	5 509.2
Shares and other equity	AF.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net equity of households in life insurance and pension funds	AF.61	–	–	–	–	–	–	–	–
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	–	–	–	–	–	–	–	–
Other accounts payable[3]	AF.7	4 962.1	4 537.0	4 572.5	5 659.4	5 514.4	6 211.2	6 311.9	5 822.6
TOTAL		**17 944.6**	**17 336.6**	**19 391.0**	**20 654.7**	**20 148.1**	**20 833.1**	**20 379.7**	**21 015.4**

[1] Preliminary data as of 31 March 2014.

[2] The data are compiled by the BNB in accordance with the requirements of Regulation (EC) № 501/2004 of the European Parliament and of the Council on Quarterly Financial Accounts for general government. Data are compiled based on data from BNB, Ministry of Finance, NSI and Central Depository.

[3] In accordance with the Eurostat recommendations as of March 2008 data on taxes and social contributions are recorded on time adjusted cash basis.

Source: BNB.

7.5. QUARTERLY FINANCIAL ACCOUNTS FOR *GENERAL GOVERNMENT* (S.13) - TRANSACTIONS, CONSOLIDATED[1, 2]

(million BGN)

	ESA'95 Code	2012				2013			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
I. OUTSTANDING FINANCIAL ASSETS	**AF**								
Monetary gold and SDRs	AF.1	–	–	–	–	–	–	–	–
Currency and deposits	AF.2	- 372.9	542.8	2 143.7	- 755.7	-1 655.5	1 566.3	- 793.3	- 455.1
Securities other than shares (excl. fin. derivatives)	AF.33	0.0	- 0.1	0.0	0.0	0.0	0.0	0.0	1.5
Short-term securities	AF.331	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term securities	AF.332	0.0	- 0.1	0.0	0.0	0.0	0.0	0.0	1.5
Financial derivatives	AF.34	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	- 92.3	60.2	- 10.2	- 2.3	- 3.9	- 17.3	- 30.6	0.6
Short-term loans	AF.41	8.0	18.6	- 22.4	- 2.8	14.3	- 1.4	- 16.5	3.5
Long-term loans	AF.42	- 100.3	41.6	12.3	0.5	- 18.2	- 15.9	- 14.1	- 3.0
Shares and other equity	AF.5	- 9.6	2.8	- 55.9	- 202.4	19.9	- 146.0	- 4.1	- 88.4
Quoted shares	AF.511	0.0	0.0	0.0	0.0	0.0	- 0.1	- 0.5	2.2
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	4.9	- 4.5	- 0.5	2.2	- 0.5	- 1.3	- 0.5	0.2
Other accounts receivable[3]	AF.7	66.6	- 144.6	172.1	395.4	1 515.0	- 774.4	297.7	23.0
TOTAL		**- 403.2**	**456.6**	**2 249.2**	**- 562.9**	**- 124.9**	**627.3**	**- 530.7**	**- 518.3**
II. OUTSTANDING FINANCIAL LIABILITIES	**AF**								
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Securities other than shares (excl. fin. derivatives)	AF.33	304.4	5.7	1 893.1	187.6	- 576.1	176.2	- 397.1	426.5
Short-term securities	AF.331	0.0	0.0	0.0	0.0	790.8	2.0	- 495.9	0.5
Long-term securities	AF.332	304.4	5.7	1 893.1	187.6	-1 366.8	174.2	98.8	426.0
Financial derivatives	AF.34	- 0.5	0.2	- 0.5	- 2.2	- 14.3	- 2.8	- 3.9	- 1.7
Loans	AF.4	52.3	- 330.0	126.0	101.0	245.0	- 107.2	- 40.8	772.9
Short-term loans	AF.41	- 1.9	- 336.3	2.1	4.7	- 0.2	- 0.5	2.8	- 0.7
Long-term loans	AF.42	54.2	6.4	124.0	96.3	245.2	- 106.7	- 43.5	773.5
Shares and other equity	AF.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net equity of households in life insurance and pension funds	AF.61	–	–	–	–	–	–	–	–
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	–	–	–	–	–	–	–	–
Other accounts payable[3]	AF.7	- 681.0	- 425.1	35.4	1 083.7	- 145.1	696.8	100.7	- 489.4
TOTAL		**- 324.8**	**- 749.2**	**2 054.1**	**1 370.2**	**- 490.4**	**763.0**	**- 341.0**	**708.3**

[1] Preliminary data as of 31 March 2014.

[2] The data are compiled by the BNB in accordance with the requirements of Regulation (EC) № 501/2004 of the European Parliament and of the Council on Quarterly Financial Accounts for general government. Data are compiled based on data from BNB, Ministry of Finance, NSI and Central Depository.

[3] In accordance with the Eurostat recommendations as of March 2008 data on taxes and social contributions are recorded on time adjusted cash basis.

Source: BNB.

7.6. GOVERNMENT SECURITIES AUCTIONS

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
			I - XII 2012		I - XII 2013					
	I - XII 2012	I - XII 2013	million BGN	million EUR	million BGN	million EUR	I - XII 2012	I - XII 2013	I - XII 2012	I - XII 2013
Auctions for sale of government securities, incl.	**26**	**30**	**780.7**	**194.5**	**2 006.4**	**165.0**	**2.75**	**2.30**	**13**	**13**
short-term	-	2	-	-	1 100.0	-	-	2.01	-	13
medium-term	8	12	140.0	69.5	556.4	-	2.42	2.73	13	13
long-term	18	16	640.7	125.0	350.0	165.0	2.88	2.43	13	13

Source: BNB.

7.7. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN)	
	I - XII 2012	I - XII 2013	I - XII 2012	I - XII 2013
Total	**1 166**	**1 287**	**2 016.0**	**3 572.2**
1. Registration of government securities sold on an auction principle	275	347	1 161.1	2 329.1
2. Registration of reverse repurchased prior to maturity government securities through auctions	0	0	0.0	0.0
3. Principal and interest repayments of matured government securities, incl.	891	940	854.9	1243.1
- principal	111	127	649.9	1015.4
- interest	780	813	205.0	227.7

Notes:

1. Government securities at nominal value.
2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

7.8. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN)	
	I - XII 2012	I - XII 2013	I - XII 2012	I - XII 2013
Total	**8 258**	**10 379**	**38 089.4**	**61 239.6**
1. Repo agreements	3 782	4 424	23 310.1	32 559.3
2. Outright purcheses and sales	702	1 002	1 786.2	3 043.7
3. Transactions with and on behalf of customers	1 865	1 815	3 169.6	2 634.9
4. Blocking/unblocking of government securities, incl.:	1 909	3 138	9 823.5	23 001.7
- for securing budget-supported entites' funds with commercial banks	1 899	3 131	9 780.4	22 975.2
- in case of registered pledges on government securities	10	7	43.1	26.5

Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without movement of funds on the current accounts with the BNB in government securities issued under Ordinance No. 5 of the MoF and BNB and structural reform government securities.
2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

8. GENERAL ECONOMIC STATISTICS

8.1. GROSS DOMESTIC PRODUCT

Indicators	2012 Monetary terms current prices, (million BGN)	2013[1]		
		Monetary terms current prices, million BGN	Volume index[2] 2012 = 100, %	Implicit deflators - 2013, %
Gross value added by economic sector (KID 2008)	**67 077**	**67 078**	**101.1**	**98.9**
Agriculture and forestry	3 647	3 317	103.4	88.0
Industry	20 871	20 651	99.8	99.2
Services	42 559	43 110	101.5	99.8
Adjustments (taxes less subsidies on products)	11 012	11 037	99.6	100.6
GDP by final use components	**78 089**	**78 115**	**100.9**	**99.2**
Final consumption	63 498	62 490	98.6	99.8
Individual	57 433	55 748	98.2	98.9
Collective	6 065	6 742	102.9	108.0
Gross capital formation	16 979	16 358	-	-
Gross fixed capital formation	16 701	16 170	99.7	97.1
Change in inventories	278	188	-	-
Balance (exports − imports)	-2 388	-733	-	-
Exports of goods and services	52 054	54 856	108.9	96.7
Imports of goods and services	54 442	55 589	105.7	96.6
Statistical discrepancy	0	0	0.0	0.0

[1] Preliminary data.
[2] The growth rate is calculated by using chain-linked estimates of the GDP components based on average 2005 prices.
The data are compiled in accordance with the thematic rubric *Gross Domestic Products Methodology* on NSI web-site.

Source: NSI.

8.2. CONSUMER PRICES' CHANGE

(%)

Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2012	January	0.2	0.4	2.3	1.9	0.2	0.4
	February	0.9	0.6	2.0	2.0	1.1	0.9
	March	0.3	0.1	1.7	1.7	1.4	1.1
	April	0.2	0.2	1.7	2.0	1.6	1.3
	May	-0.1	-0.1	1.7	1.8	1.6	1.2
	June	-1.0	-0.5	1.6	1.6	0.5	0.7
	July	1.5	1.1	3.1	2.4	2.1	1.8
	August	0.5	0.6	3.9	3.1	2.6	2.4
	September	1.1	0.3	4.9	3.4	3.7	2.8
	October	0.3	-0.1	4.4	3.0	4.0	2.7
	November	-0.1	-0.2	3.9	2.7	3.8	2.5
	December	0.4	0.3	4.2	2.8	4.2	2.8
2013	January	0.4	0.2	4.4	2.6	0.4	0.2
	February	0.1	0.2	3.6	2.2	0.5	0.4
	March	-0.5	-0.4	2.7	1.6	-0.1	0.0
	April	-0.4	-0.4	2.0	0.9	-0.5	-0.5
	May	-0.1	0.0	2.0	1.0	-0.7	-0.5
	June	-0.4	-0.3	2.6	1.2	-1.1	-0.8
	July	-0.5	-0.1	0.5	0.0	-1.6	-0.9
	August	-0.6	-0.2	-0.7	-0.7	-2.2	-1.1
	September	0.1	-0.3	-1.6	-1.3	-2.1	-1.3
	October	0.5	0.2	-1.4	-1.1	-1.7	-1.2
	November	-0.2	-0.1	-1.5	-1.0	-1.9	-1.3
	December	0.3	0.4	-1.6	-0.9	-1.6	-0.9

Source: NSI.

8.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Industrial Production Index[1]	Industrial Turnover Index	Industrial Production Index[1]	Industrial Turnover Index	Industrial Production Index[1]	Industrial Turnover Index
2012	January	-11.0	-5.8	-1.0	2.4	-11.0	-5.8
	February	-1.7	-0.4	-3.8	3.8	-12.5	-6.2
	March	13.5	9.6	-1.9	-2.0	-0.7	2.8
	April	-7.3	-4.5	-3.6	1.1	-7.9	-1.9
	May	5.9	6.1	1.8	8.1	-2.5	4.1
	June	3.3	-4.0	0.8	0.6	0.7	-0.1
	July	1.5	9.4	0.7	8.6	2.2	9.3
	August	-2.8	-4.6	3.3	0.7	-0.7	4.2
	September	-3.9	-4.4	-2.8	-1.4	-4.5	-0.4
	October	5.2	4.3	-0.6	1.4	0.5	3.9
	November	2.5	3.7	0.0	1.8	3.0	7.7
	December	-0.5	-4.2	2.5	3.2	2.5	3.2
2013	January	-6.8	1.3	7.3	11.0	-6.8	1.3
	February	-7.2	-9.8	1.3	0.6	-13.6	-8.6
	March	7.0	4.4	-4.5	-4.2	-7.5	-4.6
	April	-1.6	4.9	1.3	5.2	-9.0	0.0
	May	-5.3	-7.4	-9.5	-8.2	-13.8	-7.4
	June	7.3	-1.2	-5.9	-5.5	-7.6	-8.5
	July	8.2	15.1	0.4	-0.5	0.1	5.3
	August	-5.8	-6.0	-2.7	-2.0	-5.7	-1.0
	September	2.4	-3.6	3.6	-1.1	-3.5	-4.5
	October	6.4	6.3	4.8	0.8	2.7	1.5
	November	0.1	-1.0	2.3	-3.8	2.8	0.5
	December	-1.7	-3.3	1.1	-2.9	1.1	-2.9

[1] Seasonally unadjusted.

Source: NSI.

8.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

Period		On the previous month			On corresponding month of the previous year			On December of the previous year		
		Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
2012	January	2.5	1.6	4.1	4.6	5.3	3.4	2.5	1.6	4.1
	February	0.5	0.4	0.7	3.5	4.6	1.5	3.0	2.0	4.8
	March	0.8	0.9	0.5	3.2	4.6	0.9	3.8	3.0	5.3
	April	1.6	1.1	2.5	3.5	5.0	0.8	5.4	4.1	8.0
	May	-1.8	-0.9	-3.4	3.1	4.3	1.0	3.5	3.1	4.3
	June	-1.3	-0.8	-2.2	2.1	3.3	-0.1	2.2	2.3	2.0
	July	1.8	1.9	1.6	2.9	4.5	0.1	4.0	4.2	3.6
	August	1.5	1.4	1.8	5.9	7.1	3.9	5.6	5.7	5.4
	September	1.0	0.3	2.3	5.3	6.6	3.1	6.7	6.0	7.9
	October	-0.3	0.2	-1.2	6.8	6.9	6.6	6.4	6.3	6.6
	November	-0.5	0.1	-1.7	5.1	6.4	2.8	5.8	6.4	4.8
	December	-1.0	-1.2	-0.4	4.8	5.1	4.4	4.8	5.1	4.4
2013	January	-0.5	-0.8	0.2	1.8	2.6	0.5	-0.5	-0.8	0.2
	February	0.8	0.5	1.4	2.1	2.6	1.2	0.3	-0.4	1.6
	March	-0.8	-1.0	-0.4	0.5	0.6	0.3	-0.5	-1.4	1.2
	April	-0.9	-1.0	-0.6	-1.9	-1.4	-2.8	-1.4	-2.4	0.5
	May	-0.9	-0.2	-2.3	-1.0	-0.7	-1.7	-2.2	-2.5	-1.8
	June	-0.4	-0.1	-0.7	-0.1	0.0	-0.2	-2.6	-2.6	-2.5
	July	0.0	0.0	-0.1	-1.8	-1.8	-1.9	-2.6	-2.6	-2.6
	August	0.1	0.3	-0.1	-3.2	-2.9	-3.7	-2.5	-2.4	-2.7
	September	0.0	-0.3	0.4	-4.2	-3.5	-5.5	-2.5	-2.6	-2.3
	October	-0.3	-0.2	-0.6	-4.2	-3.9	-4.9	-2.8	-2.8	-2.9
	November	0.0	0.0	0.2	-3.7	-4.0	-3.1	-2.8	-2.8	-2.7
	December	-0.2	-0.1	-0.4	-2.9	-2.9	-3.1	-2.9	-2.9	-3.1

Source: NSI.

8.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS[1]

Components	2012					2013				
	I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter	III quarter	IV quarter	Total
EXPORT										
0 Food and live animals	101.3	104.8	110.0	107.3	106.4	106.1	103.0	87.5	87.8	93.3
1 Beverages and tobacco	109.0	110.0	105.5	107.3	107.9	104.0	98.7	94.7	97.7	98.8
2 Crude materials, inedible, except fuels	101.9	98.5	102.1	105.1	101.8	103.9	99.1	91.3	86.9	94.8
3 Mineral fuels, lubricants and related materials	115.1	113.0	114.3	116.5	114.7	110.3	98.7	92.6	88.5	96.7
4 Animal and vegetable oils, fats and waxes	92.5	95.6	109.5	108.1	100.8	99.1	98.8	89.8	80.5	89.1
5 Chemicals and related products, n.e.s.	97.9	99.3	101.5	103.7	100.6	102.9	103.5	109.0	111.6	106.7
6 Manufactured goods classified chiefly by material	107.9	104.7	107.0	104.9	106.1	101.2	94.6	91.6	91.2	94.5
7 Machinery and transport equipment	98.0	98.7	99.4	97.5	98.4	102.7	102.1	102.7	98.3	101.4
8 Miscellaneous manufactured articles, n.e.s.	105.1	101.3	105.7	104.7	104.2	100.7	100.1	104.0	103.2	102.1
Total	**104.2**	**103.7**	**106.3**	**105.8**	**105.0**	**103.8**	**99.3**	**95.1**	**93.5**	**97.6**
IMPORT										
0 Food and live animals	105.3	103.6	103.4	105.2	104.4	101.2	100.0	96.7	100.2	99.6
1 Beverages and tobacco	103.3	94.0	93.5	93.0	95.5	97.4	102.1	97.9	107.6	101.6
2 Crude materials, inedible, except fuels	105.7	107.1	104.7	101.3	104.8	103.6	97.2	90.0	87.1	94.2
3 Mineral fuels, lubricants and related materials	110.0	108.9	102.9	108.3	107.6	95.9	88.0	83.9	84.6	88.2
4 Animal and vegetable oils, fats and waxes	98.8	103.0	105.0	102.1	102.3	95.8	94.9	89.1	86.0	91.3
5 Chemicals and related products, n.e.s.	102.7	101.9	99.3	104.1	101.9	104.9	102.9	100.7	98.1	101.6
6 Manufactured goods classified chiefly by material	101.3	98.7	98.9	98.8	99.3	97.1	98.5	97.0	96.3	97.2
7 Machinery and transport equipment	100.7	102.9	99.3	98.4	100.4	95.0	95.9	98.8	101.4	97.9
8 Miscellaneous manufactured articles, n.e.s.	107.3	104.8	104.5	104.4	105.2	100.7	98.1	99.2	99.3	99.3
Total	**103.6**	**103.1**	**100.7**	**101.5**	**102.2**	**99.1**	**97.6**	**95.8**	**96.8**	**97.3**

[1] Based on the annual average prices for the previous year. The 2013 data are preliminary and are subject to revision.

Source: NSI.

8.6. UNEMPLOYMENT

		Unemployed registered at the end of the month (number)			Per cent of the labour force (total)
		Total	Youths up to 29 years inclusive	Adults	
2012	January	365 995	73 241	292 754	11.1
	February	376 171	75 533	300 638	11.5
	March	376 577	75 634	300 943	11.5
	April	373 524	73 805	299 719	11.4
	May	360 114	70 868	289 246	11.0
	June	354 825	70 866	283 959	10.8
	July	356 536	73 511	283 025	10.8
	August	351 506	73 118	278 388	10.7
	September	349 409	73 921	275 488	10.6
	October	361 898	77 738	284 160	11.0
	November	372 122	80 294	291 828	11.3
	December	375 770	78 821	296 949	11.4
2013	January	391 683	82 229	309 454	11.9
	February	392 748	81 861	310 887	12.0
	March	388 523	80 207	308 316	11.8
	April	380 485	77 432	303 053	11.6
	May	360 786	71 163	289 623	11.0
	June	351 587	68 942	282 645	10.7
	July	355 039	72 166	282 873	10.8
	August	351 438	70 830	280 608	10.7
	September	354 563	71 330	283 233	10.8
	October	366 967	73 584	293 383	11.2
	November	376 561	73 413	303 148	11.5
	December	386 177	73 477	312 700	11.8

Source: Employment Agency.

8.7. EMPLOYED UNDER LABOUR CONTRACT[1]

		Payroll number[2]			Change on previous month (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fisery	Industry	Services
2012	January	2 268 146	573 623	1 694 523	-0.3	-1.0	0.2	-0.6
	February	2 254 946	571 848	1 683 098	-0.6	0.8	-1.0	-0.4
	March	2 255 534	572 239	1 683 295	0.0	6.2	0.1	-0.3
	April	2 265 885	565 662	1 700 223	0.5	4.6	0.2	0.4
	May	2 289 972	566 808	1 723 164	1.1	2.3	0.2	1.4
	June	2 318 780	564 774	1 754 006	1.3	2.0	0.8	1.4
	July	2 325 325	563 465	1 761 860	0.3	-1.6	0.2	0.4
	August	2 314 832	566 042	1 748 790	-0.5	-1.6	-0.2	-0.5
	September	2 285 469	575 186	1 710 283	-1.3	-0.9	-0.6	-1.6
	October	2 248 545	576 532	1 672 013	-1.6	-3.0	-0.6	-2.1
	November	2 238 034	577 606	1 660 428	-0.5	-2.0	-0.6	-0.3
	December	2 220 070	577 462	1 642 608	-0.8	-5.4	-1.6	-0.2
2013	January	2 224 022	582 584	1 641 438	0.2	-1.6	-0.7	0.7
	February	2 226 206	584 396	1 641 810	0.1	-0.1	-0.1	0.2
	March	2 230 612	584 907	1 645 705	0.2	5.5	0.1	0.0
	April	2 248 925	584 195	1 664 730	0.8	5.1	0.6	0.7
	May	2 280 139	582 574	1 697 565	1.4	2.9	0.2	1.9
	June	2 305 513	579 100	1 726 413	1.1	2.2	0.3	1.4
	July	2 313 375	574 093	1 739 282	0.3	-0.6	0.3	0.4
	August	2 302 360	572 198	1 730 162	-0.5	-0.9	-0.4	-0.5
	September	2 264 725	578 736	1 685 989	-1.6	0.1	-0.6	-2.2
	October	2 235 433	576 191	1 659 242	-1.3	-1.8	-0.1	-1.8
	November	2 227 396	573 884	1 653 512	-0.4	-3.0	-0.1	-0.4
	December	2 207 601	568 853	1 638 748	-0.9	-5.0	-1.3	-0.5

[1] Preliminary data.

[2] Payroll number as of the last working day of the month.

Source: NSI.

8.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT[1]

(BGN)

		Total for the economy					
			Sectors by tipe of ownership		Economic sectors		
			Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services
2012	January	736	729	738	508	665	782
	February	734	749	729	529	646	788
	March	768	764	770	553	699	813
	April	774	774	774	566	690	827
	May	773	801	763	536	692	825
	June	764	779	759	595	695	807
	July	761	775	756	613	687	805
	August	754	774	748	581	684	798
	September	777	812	766	702	709	815
	October	790	849	769	598	692	849
	November	791	799	788	596	709	842
	December	828	866	814	694	726	885
2013	January	773	796	764	616	688	822
	February	766	768	765	638	689	809
	March	796	805	792	679	735	831
	April	809	847	795	683	709	864
	May	799	823	791	654	723	844
	June	789	805	783	712	732	820
	July	798	841	783	689	721	840
	August	776	791	771	659	712	812
	September	801	850	784	738	736	835
	October	820	904	790	709	723	874
	November	818	844	809	660	740	865
	December	846	919	820	710	751	899

[1] Preliminary data.

Source: NSI.

9. STATISTICS OF THE ISSUED BANKNOTES AND COINS

9.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES[1]

(BGN'000)

Denominations	31.03.2012	30.06.2012	30.09.2012	31.12.2012	31.03.2013	30.06.2013	30.09.2013	31.12.2013
Banknotes, total	**12 164 988**	**11 932 374**	**11 885 688**	**12 170 073**	**12 770 513**	**12 805 029**	**12 521 508**	**12 282 976**
New issues[2]	12 157 204	11 924 601	11 877 926	12 162 324	12 762 777	12 797 297	12 513 777	12 275 244
100 levs	3 072 436	3 030 470	2 999 717	3 007 464	3 913 045	3 879 607	3 847 600	3 814 444
50 levs	4 804 241	4 706 655	4 640 190	4 566 988	4 471 376	4 409 393	4 340 328	4 296 907
20 levs	2 765 821	2 650 400	2 557 877	3 007 322	2 882 457	2 971 313	2 865 890	2 767 161
10 levs	977 315	1 022 655	1 182 443	1 117 745	1 058 187	1 117 003	1 063 380	1 021 239
5 levs	301 773	287 786	277 624	255 100	239 479	229 080	214 793	202 104
2 levs	231 487	222 506	215 947	203 578	194 109	186 776	177 661	169 267
1 lev	4 131	4 129	4 128	4 127	4 125	4 124	4 124	4 123
Old issues[3]	7 785	7 772	7 762	7 749	7 736	7 731	7 731	7 731

[1] Banknotes in and outside BNB vaults as at the particular data.
[2] Issues after 5 July 1999.
[3] Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.

9.2. DENOMINATION COMPOSITION OF THE ISSUED COINS[1]

(BGN'000)

Denominations	31.03.2012	30.06.2012	30.09.2012	31.12.2012	31.03.2013	30.06.2013	30.09.2013	31.12.2013
Coins in circulation, total	**191 002**	**193 757**	**199 148**	**199 234**	**199 854**	**208 403**	**209 543**	**210 288**
New issues[2]	190 993	193 747	199 138	199 224	199 845	208 394	209 534	210 278
1 lev	79 739	79 715	84 756	84 710	84 693	92 693	92 693	92 691
50 stotinkas	37 858	40 341	40 341	40 312	40 302	40 301	40 301	40 300
20 stotinkas	32 479	32 465	32 465	32 441	32 433	32 433	32 433	32 832
10 stotinkas	20 080	20 073	20 073	20 061	20 057	20 557	21 057	21 057
5 stotinkas	9 279	9 277	9 277	9 276	9 625	9 625	9 625	9 775
2 stotinkas	7 084	7 404	7 704	7 703	7 862	7 862	8 502	8 502
1 stotinka	4 472	4 472	4 522	4 722	4 872	4 922	4 922	5 122
Old issues[3]	10	10	10	10	10	10	10	10
Commemorative coins[2]	**6 326**	**6 406**	**6 426**	**6 676**	**6 711**	**6 911**	**6 941**	**6 987**

[1] Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.
[2] Issues after 5 July 1999.
[3] Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.