



**REPUBLIC OF BULGARIA
MINISTRY OF FINANCE**

99-00-51/25.02.2025

**TO MS. URSULA VON DER LEYEN
PRESIDENT
EUROPEAN COMMISSION
RUE DE LA LOI / WETSTRAAT 200
1049 BRUSSELS
BELGIUM**

**TO MS. CHRISTINE LAGARDE
PRESIDENT
EUROPEAN CENTRAL BANK
SONNEMANNSTRASSE 20
60314 FRANKFURT-AM-MAIN
GERMANY**



BULGARIAN NATIONAL BANK

646-29404/ 25-02-2025

25 February 2025

Ref.: Request for Convergence reports

**DEAR PRESIDENT VON DER LEYEN,
DEAR PRESIDENT LAGARDE,**

Article 140, paragraph 1 of the *Treaty on the Functioning of the European Union (TFEU)* stipulates that at the request of a Member State with a derogation, the Commission and the European Central Bank shall report to the Council on the progress made by the Member State with a derogation in fulfilling its obligations regarding the achievement of economic and monetary union.

Taking into account Bulgaria's determination to join the euro on January 1, 2026, and acting in accordance with Article 140, paragraph 1 of the TFEU, we would like to request the European Commission and the European Central Bank to prepare extraordinary Convergence reports on Bulgaria.

We thank the European Commission and the European Central Bank for their invaluable cooperation so far and we stand ready to provide any further information that is necessary to facilitate the assessment process.

Sincerely yours,


**TEMENUZHKA PETKOVA
MINISTER OF FINANCE
REPUBLIC OF BULGARIA**


**DIMITAR RADEV
GOVERNOR
BULGARIAN NATIONAL BANK**

