



BULGARIAN
NATIONAL BANK

BALANCE OF PAYMENTS OF BULGARIA

January - December 2007

15 February 2008

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BALANCE OF PAYMENTS¹ JANUARY – DECEMBER 2007

Current and Capital Account

In the period January – December 2007, the Current and Capital account deficit was EUR 5,847.4 million (20.5% of GDP), against a deficit of EUR 3,755.1 million (15% of GDP) for the same period in 2006.

Current Account

The Current account for December 2007 was negative and amounted to EUR 905.5 million and the deficit increased by EUR 98 million compared to the same month in 2006 (deficit of EUR 807.5 million). The main factor for the increase of the current account deficit compared to December 2006 was the higher (by EUR 68.7 million) trade deficit.

The Current account deficit in the period January – December 2007 was EUR 6,175.4 million and increased by EUR 2,240.7 million compared to January – December 2006 (EUR 3,934.7 million). As a percent of GDP² the deficit amounted to 21.6% and was higher by 5.9 p.p. compared to January – December 2006 (15.7% of GDP). The main factor for the increase of the current account deficit was the higher (by EUR 1,856.9 million) trade deficit, as well as the decrease of the current transfers balance (by EUR 311 million) and the increase of Income deficit (by EUR 115 million), while the contribution of the item Services, net was positive – EUR 42.2 million.

The trade deficit³ for December 2007 (EUR 841.6 million) increased by 68.7 million compared to December 2006 (EUR 772.9 million). The deficit in December 2007 was the highest reported so far. Over the reporting period the trade balance was negative, amounting to EUR 7,419.2 million (26% of GDP) and the deficit increased by EUR 1,856.9 million compared to January – December 2006 (a deficit of EUR 5,562.3 million, 22.2% of GDP).

- In December 2007 **Exports (FOB)** amounted to EUR 1,108.3 million compared to EUR 976.6 million for the same month in 2006 and increased by EUR 131.6 million (13.5%). In January – December 2007 the exports amounted to EUR 13,411.7 million and increased by 11.7% (EUR 1,399.9 million) compared to the same period in 2006 (EUR 12,011.9 million). The exports growth rate in January – December 2006 yoy was 26.9%.

¹ The analysis is prepared after the analytical table of the Balance of Payments in EUR. The 2006 and 2007 data are preliminary. The data for November 2007 are revised. With the publication of the January 2008 data (in March 2008) revisions of the 2005-2007 data are to be presented.

² GDP for 2006 (preliminary NSI data) - EUR 25,099.6 million and forecast GDP for 2007 - EUR 28,583 million.

³ The problems with the coverage and quality of the data on exports and imports necessitate a much more careful analysis and interpretation of the data (see the methodological notes).

- **Imports (FOB)** for December 2007 amounted to EUR 1,949.9 million compared to EUR 1,749.5 million for the same month in 2006 and increased by EUR 200.4 million (11.5%). In January – December 2007 imports (FOB) amounted to EUR 20,830.9 million and increased by 18.5% (EUR 3,256.8 million) compared to the same period in 2006 (EUR 17,574.1 million). The imports growth rate for January – December 2006 yoy was 26.7%.

The balance on **the Services item** was positive, amounting to EUR 1,013.7 million (3.5% of GDP) and increased by EUR 42.2 million compared to the same period in 2006. This was due to the decrease of the deficit of the item Other Services, net (by EUR 167.1 million) as well as to the increase of the balance of the item Travel, net (by EUR 62 million).

- The Travel balance was positive, amounting to EUR 952.7 million (3.3% of GDP) against EUR 890.8 million (3.5% of GDP) for the period January – December 2006.

Income balance was negative amounting to EUR 120.8 million (0.4% of GDP) compared to a negative item of EUR 5.8 million for January – December 2006. The deficit increase yoy (by EUR 115 million) was mainly due to higher payments on Direct Investments, including dividends to foreign investors.

Net Current transfers amounted to EUR 350.8 million (1.2% of GDP) against EUR 661.9 million (2.6% of GDP) for January – December 2006, and decreased by EUR 311 million. The receipts from the European Union (EUR 232.4 million) increased by EUR 146.8 million compared to the same period in 2006 (EUR 85.6 million). The payments of current transfers towards the EU for the reporting period amounted to EUR 304.3 million while for the same period in the previous year there were no such. Since January 2007 the payments of the Bulgarian instalment fee to the EU budget have started.

Capital Account

The Capital account balance amounted to EUR 328 million (EUR 327.3 million net capital transfers from the EU funds), compared to a positive balance of EUR 179.6 million (EUR 174.9 million net capital transfers from the EU funds) for the period January – December 2007, and was higher by EUR 148.4 million.

Financial Account

The Financial account balance was positive amounting to EUR 9,389.9 million, compared to a positive balance of EUR 5,219.6 million for the same period in 2006 and was higher by EUR 4,170.3 million.

According to preliminary data **the Foreign direct investment in Bulgaria** for the reporting period was EUR 5,687.1 million (19.9% of GDP) and was higher by EUR 1,323.1 million compared to the same period in 2006 (EUR 4,364 million, 17.4% of GDP). The direct investment covered 92.1% of the current account deficit against 110.9% for January – December 2006. The receipts from real estate sales to nonresidents were higher by EUR 531.8 million (46.3%) compared to January – December 2006 and amounted to EUR 1,681.2 million (29.6% of the direct investment for the period).

- In December 2007 *Other Capital, net* was higher by EUR 178.4 million yoy and amounted to EUR 279.5 million.
- The *item Mergers and Acquisitions* reported a telecommunication company acquisition deal, concluded in August 2007. The net item was negative, amounting to EUR 7.4 million.

Portfolio investment - assets increased by EUR 16.9 million, compared to an increase of EUR 221.2 million for the same period in 2006. The banks decreased their portfolio investments – assets by EUR 171.9 million against an increase of EUR 231.4 million for the period January – December 2006. **Portfolio investment – liabilities** decreased by EUR 442 million against an increase of 461.9 million for January – December 2006. The decrease over the reporting period was mainly due to repayment, at the end of February 2007, of global bonds issued by the government; to maturing money market instruments, issued in 2006 by an investment company as well as buy-back in December 2007 of bonds, issued in 2006.

Other investment – assets increased by EUR 257.6 million, compared to an increase of EUR 2,336.1 million for the same period in 2006. The item *Currency and Deposits* of the banks decreased by EUR 34.6 million compared to an increase of EUR 1,407.5 million for January – December 2006. **Other investment – liabilities** increased by EUR 4,654.7 million against an increase of EUR 3,214.2 million for January – December 2006. The increase for the reporting period in 2007 was mainly due to the increase (by EUR 2,179.8 million) of the net liabilities of Other Sectors. In December 2007 alone the deposits of nonresidents increased by EUR 630.9 million.

The item **Net errors and omissions** was negative, amounting to EUR 378.9 million compared to a positive item amounting to EUR 321.1 million for the same period of 2006.

The **Overall balance** was positive, amounting to EUR 3,163.7 million (11.1% of GDP) compared to a positive overall balance of EUR 1,785.6 million (7.1% of GDP) for the same period in 2006.

As of end December 2007 the BNB reserve assets (excluding valuation changes) increased by EUR 2908.4 million compared to the end of December 2006.

DIRECT INVESTMENT (January – December 2007)¹

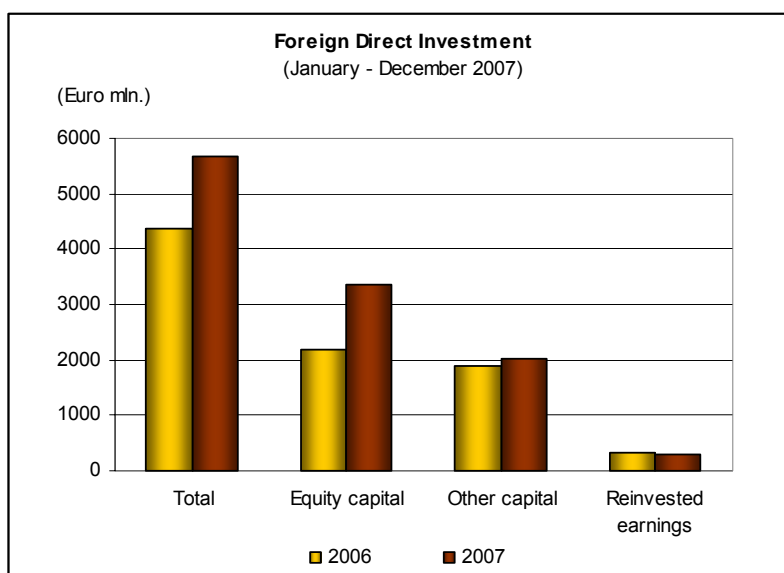
According to preliminary data, the **Foreign direct investment in Bulgaria** for the period January – December 2007 amounted to EUR 5,687.1 million (19.9% of GDP) compared to EUR 4,364 million (17.4% of GDP) attracted in January – December 2006.

	2006						2007						2007 - 2006
	I - III	IV - VI	VII - IX	X - XII	XII	I - XII	I - III	IV - VI	VII - IX	X - XII	XII	I - XII	I - XII
Direct investment, net	757.3	1273.6	888.6	1307.6	451.5	4227.1	850.1	1494.7	1621.8	1525.3	527.7	5491.9	1264.8
Direct Investment Abroad*	-26.4	-7.0	-32.4	-71.0	-47.7	-136.8	-1.7	-93.8	-47.6	-44.8	-28.7	-187.8	-51.0
Equity capital	-12.8	-6.5	-16.3	-40.3	-26.3	-75.9	-27.3	-73.2	-36.5	-43.4	-27.6	-180.5	-104.6
Other capital	-13.3	-0.2	-15.8	-30.4	-21.4	-59.8	25.6	-20.5	-11.1	-1.4	-1.1	-7.4	52.4
Reinvested earnings	-0.3	-0.3	-0.3	-0.3	-0.1	-1.1	-	-	-	-	-	-	-
Foreign Direct Investment in Reporting Economy	783.7	1280.7	921.0	1378.7	499.2	4364.0	851.8	1588.4	1676.7	1570.1	556.4	5687.1	1323.1
Equity capital, incl.	390.4	370.8	506.0	904.5	342.7	2171.7	564.7	891.4	1150.4	767.6	253.7	3374.1	1202.5
<i>capital from privatisation</i>	2.2	25.0	0.0	185.0	0.0	212.3	1.4	0.0	85.1	0.0	0.0	86.5	-125.8
<i>non-privatisation capital</i>	388.2	345.8	506.0	719.4	342.7	1959.4	563.4	891.4	1065.3	767.6	253.7	3287.7	1328.3
Other capital	313.6	850.9	346.5	364.9	101.1	1875.8	206.0	631.0	441.2	733.0	279.5	2011.3	135.5
Reinvested earnings	79.7	59.0	68.5	109.3	55.4	316.5	81.1	66.0	85.1	69.5	23.2	301.7	-14.9
Mergers and acquisitions, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.4	0.0	0.0	-7.4	-7.4
Receipts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1414.9	0.0	0.0	1414.9	1414.9
Payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1422.2	0.0	0.0	-1422.2	-1422.2

Source: direct investment companies, Privatisation Agency, the National Statistical Institute, the Central Depository, banks.

¹For assets, a minus sign denotes an increase in holdings, and a positive figure represents a decrease.

The attracted *equity capital (acquisition/disposal of shares and equities in cash and contributions in kind by non-residents in/from the capital and reserves of Bulgarian enterprises and receipts/payments from/for real estate deals in the country)* for the period January – December 2007 amounted to EUR 3,374.1 million and its relative share in the foreign direct investment amounted to 59.3%. It increased by EUR 1,202.5 million compared to that attracted in the same period of 2006 (EUR 2,171.7 million). *The receipts from real estate sales to nonresidents* amounted to EUR 1,681.2 million compared to EUR 1149.4 million for January – December 2006.

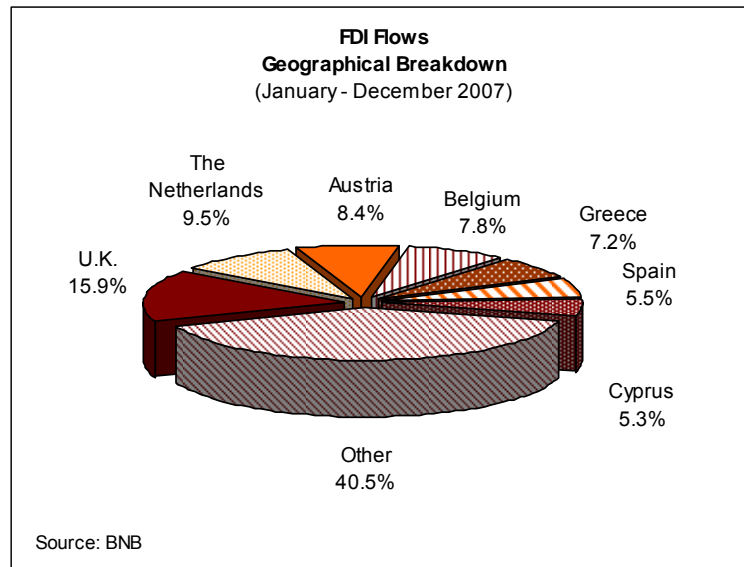


The attracted *equity capital on privatisation deals* with non-residents, reported for the period January – December 2007 amounted to EUR 86.5 million. The attracted *equity capital on non-privatisation deals* totalled EUR 3,287.7 million in the reporting period, compared to EUR 1,959.4 million for the same period of 2006.

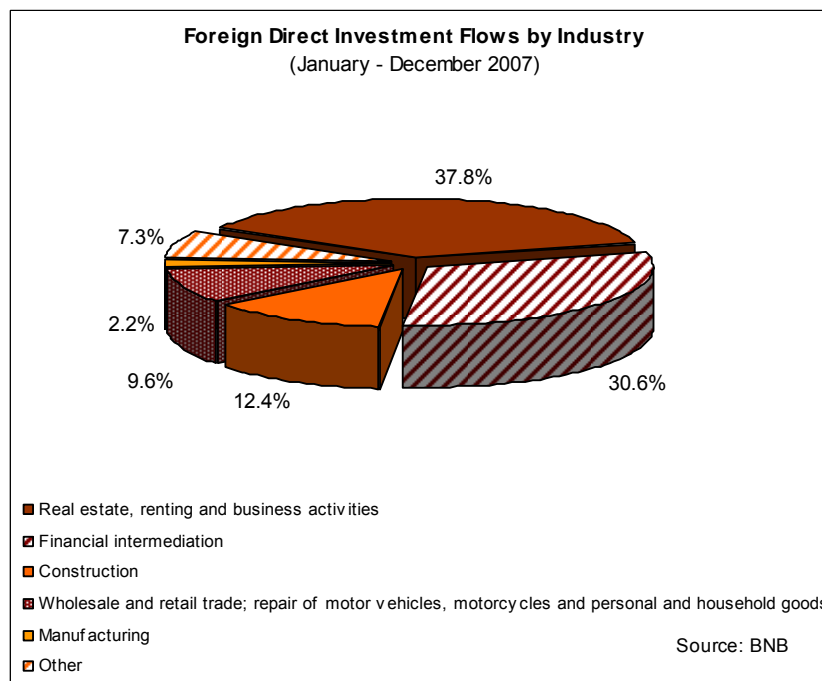
The *other capital* (the change in the net liabilities of the direct investment enterprise to the direct investor on financial loans, suppliers' credits and debt securities) amounted to EUR 2,011.3 million (net) for the period January – December 2007, compared to EUR 1,875.8 million for the same period of 2006.

According to preliminary data, the *reinvested earnings*² (the share of non-residents in the undistributed earnings/ loss of the enterprise) for the period January – December 2007 are estimated at EUR 301.7 million compared to EUR 316.5 million for the same period of 2006.

By country, the largest investments in Bulgaria for the reporting period were those of the United Kingdom (15.9% of the total foreign direct investment), the Netherlands (9.5%) and Austria (8.4%).



By branch, the largest investments for January – December 2007 were in *Real estate, renting and business activities* (EUR 2150.8 million), *Financial intermediation* (EUR 1741.3 million) and *Construction* (EUR 704.2 million).



According to preliminary data for the period January – December 2007 **Direct investment abroad** was EUR 187.8 million compared to EUR 136.8 million for the same period in 2006. The invested in 2007 abroad equity capital amounted to EUR 180.5 million compared to EUR 75.9 million in 2006. In 2007 Other Capital, net amounted to EUR 7.4 million compared to EUR 59.8 million in 2006.

¹ Preliminary data for 2006 and 2007. The 2005 and 2006 data are to be revised with the NSI annual data on FDI in the non-financial sector (received at the end of 2007 and which are being processed). The 2007 data are subject to revisions with the quarterly reports to the BNB from foreign direct investment enterprises, as well as with the NSI annual data.

² The 2006 and 2007 data include only banks' data on reinvested earnings.

TABLES

BALANCE OF PAYMENTS OF BULGARIA

ANALYTICAL PRESENTATION *

	Monthly figures			Cumulated figures January - December				
	December 06	December 07 (Euro mln.)	Change	2006	2007 (Euro mln.)	Change	2006 (% of GDP)	2007 (% of GDP)
Current and Capital account (A + B)	-776.2	-830.8	-54.6	-3755.1	-5847.4	-2092.3	-15.0%	-20.5%
A. Current Account ¹	-807.5	-905.5	-98.0	-3934.7	-6175.4	-2240.7	-15.7%	-21.6%
Goods: credit	976.6	1108.3	131.6	12011.9	13411.7	1399.9	47.9%	46.9%
Goods: debit	-1749.5	-1949.9	-200.4	-17574.1	-20830.9	-3256.8	-70.0%	-72.9%
<i>Balance on Goods ²</i>	<i>-772.9</i>	<i>-841.6</i>	<i>-68.7</i>	<i>-5562.3</i>	<i>-7419.2</i>	<i>-1856.9</i>	<i>-22.2%</i>	<i>-26.0%</i>
Services: credit	276.3	275.5	-0.8	4143.2	4528.6	385.4	16.5%	15.8%
Transportation ³	82.8	80.2	-2.6	1241.7	1308.0	66.3	4.9%	4.6%
Travel ⁴	107.4	109.9	2.5	2062.1	2284.8	222.7	8.2%	8.0%
Other services	86.2	85.4	-0.7	839.4	935.8	96.4	3.3%	3.3%
Services: debit	-275.3	-338.9	-63.6	-3171.7	-3514.8	-343.2	-12.6%	-12.3%
Transportation ³	-77.8	-115.5	-37.8	-943.6	-1196.7	-253.1	-3.8%	-4.2%
Travel ⁴	-83.9	-109.0	-25.1	-1171.4	-1332.1	-160.7	-4.7%	-4.7%
Other services	-113.6	-114.4	-0.7	-1056.7	-986.0	70.6	-4.2%	-3.4%
<i>Balance on Services</i>	<i>1.1</i>	<i>-63.4</i>	<i>-64.4</i>	<i>971.5</i>	<i>1013.7</i>	<i>42.2</i>	<i>3.9%</i>	<i>3.5%</i>
<i>Transportation, net</i>	<i>5.0</i>	<i>-35.4</i>	<i>-40.4</i>	<i>298.0</i>	<i>111.2</i>	<i>-186.8</i>	<i>1.2%</i>	<i>0.4%</i>
<i>Travel, net</i>	<i>23.5</i>	<i>0.9</i>	<i>-22.6</i>	<i>890.8</i>	<i>952.7</i>	<i>62.0</i>	<i>3.5%</i>	<i>3.3%</i>
<i>Other services, net</i>	<i>-27.5</i>	<i>-29.0</i>	<i>-1.5</i>	<i>-217.3</i>	<i>-50.3</i>	<i>167.1</i>	<i>-0.9%</i>	<i>-0.2%</i>
<i>Balance on goods and services</i>	<i>-771.8</i>	<i>-905.0</i>	<i>-133.2</i>	<i>-4590.8</i>	<i>-6405.4</i>	<i>-1814.7</i>	<i>-18.3%</i>	<i>-22.4%</i>
Income: credit	108.6	129.4	20.8	1278.0	1531.4	253.4	5.1%	5.4%
Compensation of employees: credit ⁵	86.4	106.0	19.6	1023.4	1228.8	205.4	4.1%	4.3%
Other investment income: credit	22.2	23.4	1.2	254.6	302.6	48.0	1.0%	1.1%
Income: debit	-193.6	-166.9	26.7	-1283.8	-1652.2	-368.4	-5.1%	-5.8%
Compensation of employees: debit	-3.2	-3.3	0.0	-22.6	-38.7	-16.1	-0.1%	-0.1%
Other investment income: debit	-190.4	-163.6	26.7	-1261.2	-1613.4	-352.2	-5.0%	-5.6%
<i>Balance on Income</i>	<i>-85.1</i>	<i>-37.6</i>	<i>47.5</i>	<i>-5.8</i>	<i>-120.8</i>	<i>-115.0</i>	<i>0.0%</i>	<i>-0.4%</i>
<i>Balance on goods, services and income</i>	<i>-856.9</i>	<i>-942.6</i>	<i>-85.7</i>	<i>-4596.6</i>	<i>-6526.2</i>	<i>-1929.6</i>	<i>-18.3%</i>	<i>-22.8%</i>
<i>Current transfers, net</i>	<i>49.4</i>	<i>37.0</i>	<i>-12.4</i>	<i>661.9</i>	<i>350.8</i>	<i>-311.0</i>	<i>2.6%</i>	<i>1.2%</i>
Current transfers: credit	65.5	89.1	23.6	836.0	928.7	92.7	3.3%	3.2%
Current transfers: debit	-16.1	-52.1	-36.0	-174.2	-577.9	-403.7	-0.7%	-2.0%
B. Capital Account ^{1, 6}	31.3	74.8	43.5	179.6	328.0	148.4	0.7%	1.1%
Capital transfers, net	31.3	74.8	43.5	179.6	328.0	148.4	0.7%	1.1%
<i>Total, Groups A Plus B</i>	<i>-776.2</i>	<i>-830.8</i>	<i>-54.6</i>	<i>-3755.1</i>	<i>-5847.4</i>	<i>-2092.3</i>	<i>-15.0%</i>	<i>-20.5%</i>
C. Financial Account ^{1, 6}	376.1	377.2	1.1	5219.6	9389.9	4170.3	20.8%	32.9%
<i>Direct investment, net ⁷</i>	<i>451.5</i>	<i>527.7</i>	<i>76.2</i>	<i>4227.1</i>	<i>5491.9</i>	<i>1264.8</i>	<i>16.8%</i>	<i>19.2%</i>

	Monthly figures			Cumulated figures January - December				
	December 06 (Euro mln.)	December 07 (Euro mln.)	Change	2006 (Euro mln.)	2007 (Euro mln.)	Change	2006 (% of GDP)	2007 (% of GDP)
Direct investment abroad	-47.7	-28.7	19.0	-136.8	-187.8	-51.0	-0.5%	-0.7%
Direct investment in reporting economy ⁸	499.2	556.4	57.1	4364.0	5687.1	1323.1	17.4%	19.9%
Mergers and acquisitions ⁹	0.0	0.0	0.0	0.0	-7.4	-7.4	0.0%	0.0%
Portfolio investment assets ⁹	-34.0	-100.3	-66.2	-221.2	-16.9	204.2	-0.9%	-0.1%
Portfolio investment liabilities	-8.6	-103.8	-95.2	461.9	-442.0	-903.9	1.8%	-1.5%
Financial derivatives, net	-19.9	-9.3	10.6	-126.3	-40.2	86.2	-0.5%	-0.1%
Other investment assets ^{10, 11}	-370.6	-443.4	-72.8	-2336.1	-257.6	2078.5	-9.3%	-0.9%
Other investment liabilities ^{12, 13}	357.8	506.3	148.6	3214.2	4654.7	1440.5	12.8%	16.3%
<i>Total, Groups A Through C</i>	<i>-400.1</i>	<i>-453.5</i>	<i>-53.5</i>	<i>1464.5</i>	<i>3542.5</i>	<i>2078.0</i>	<i>5.8%</i>	<i>12.4%</i>
D. Net Errors and Omissions	369.3	324.3	-44.9	321.1	-378.9	-700.0	1.3%	-1.3%
OVERALL BALANCE	-30.8	-129.2	-98.4	1785.6	3163.7	1378.1	7.1%	11.1%
E. Reserves and Related Items	30.8	129.2	98.4	-1785.6	-3163.7	-1378.1	-7.1%	-11.1%
BNB Forex Reserves ¹⁴	45.7	129.2	83.5	-1505.8	-2908.4	-1402.5	-6.0%	-10.2%
Use of Fund credit, net	-14.9	0.0	14.9	-279.8	-255.3	24.5	-1.1%	-0.9%
Exceptional financing, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	0.0%

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI. For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

³ For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 February 2008 for the EU member states and customs declarations as of 1 February 2008 for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates following a methodology of the BNB and the NSI.

⁵ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations. Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁶ Estimates following a methodology of the BNB.

⁷ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁸ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2006 and 2007 data include only banks' data on reinvested earnings.

⁹ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

¹⁰ Mergers and acquisitions are included in this item.

¹¹ Banks' data.

¹² Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

¹³ Bank for International Settlements (BIS) data are used for 2006. For 2007 - data are subject to revisions.

¹⁴ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

¹⁵ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(monthly data)

ANALYTIC PRESENTATION* (mln EUR)	Dec. 06	Cumulated figures January -													
		Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	2006	2007
Current account¹	-807.5	-631.7	-475.8	-499.9	-549.2	-465.0	-278.6	-222.5	-244.2	-506.6	-671.1	-725.3	-905.5	-3934.7	-6175.4
Goods, credit (FOB)	976.6	868.5	899.7	1083.2	1026.6	1097.7	1179.6	1230.9	1142.8	1200.1	1308.3	1266.1	1108.3	12011.9	13411.7
Goods, debit (FOB)	-1749.5	-1453.8	-1371.7	-1642.2	-1549.8	-1703.9	-1719.7	-1837.8	-1727.2	-1804.2	-2010.9	-2060.0	-1949.9	-17574.1	-20830.9
Trade Balance ²	-772.9	-585.2	-472.0	-559.0	-523.3	-606.1	-540.1	-607.0	-584.4	-604.0	-702.6	-793.9	-841.6	-5562.3	-7419.2
Services, credit	276.3	218.6	216.5	259.6	244.8	369.9	565.2	716.2	685.4	467.7	270.6	238.3	275.5	4143.2	4528.6
Transportation ³	82.8	72.8	72.0	87.2	78.9	99.8	146.8	185.3	181.8	130.7	91.6	81.0	80.2	1241.7	1308.0
Travel ⁴	107.4	82.8	75.0	96.1	97.7	181.9	318.4	444.3	427.3	269.8	105.6	76.0	109.9	2062.1	2284.8
Other services	86.2	63.0	69.5	76.4	68.3	88.2	86.6	76.4	85.4	67.2	73.4	81.4	85.4	839.4	935.8
Services, debit	-275.3	-268.3	-241.9	-263.8	-266.7	-277.3	-286.0	-303.0	-362.8	-307.1	-311.1	-288.0	-338.9	-3171.7	-3514.8
Transportation ³	-91.5	-72.6	-72.6	-90.5	-88.4	-88.5	-101.9	-102.5	-116.8	-110.6	-107.4	-110.4	-115.5	-943.6	-1196.7
Travel ⁴	-83.9	-104.1	-86.3	-97.3	-101.3	-107.9	-112.1	-117.9	-137.0	-129.6	-117.6	-112.0	-109.0	-1171.4	-1332.1
Other services	-113.6	-72.6	-83.1	-75.9	-76.9	-80.9	-72.0	-82.5	-109.1	-86.9	-86.1	-65.6	-114.4	-1056.7	-986.0
Services, net	1.1	-49.6	-25.4	-4.1	-21.8	92.6	279.2	413.2	322.6	160.6	-40.4	-49.7	-63.4	971.5	1013.7
Goods and services, net	-771.8	-634.9	-497.3	-563.1	-545.1	-513.6	-260.8	-193.8	-281.8	-443.4	-743.0	-843.6	-905.0	-4590.8	-6405.4
Income, credit	108.6	135.9	113.9	118.3	115.8	120.9	121.5	134.6	134.3	137.6	139.3	130.0	129.4	1278.0	1531.4
Compensation of employees ⁵	86.4	92.7	94.9	98.8	93.2	98.6	98.8	99.6	111.5	114.9	113.7	106.1	106.0	1023.4	1228.8
Investment income	22.2	43.2	19.0	19.5	22.5	22.3	22.7	35.0	22.8	22.7	25.6	23.9	23.4	254.6	302.6
Direct investment	-0.1	0.2	0.1	0.3	0.3	1.0	0.2	0.2	0.4	0.5	0.2	1.1	0.7	3.1	7.3
Portfolio investment	12.3	13.3	10.8	10.5	12.3	11.4	10.6	12.7	11.6	10.2	12.9	11.6	11.9	128.1	139.9
Other investment	10.0	29.7	8.0	8.6	10.0	9.8	9.9	22.1	10.8	12.0	12.4	11.2	10.7	123.4	155.4
Income, debit	-193.6	-178.5	-83.6	-105.5	-140.5	-92.4	-181.0	-184.2	-136.2	-233.5	-85.9	-63.9	-166.9	-1283.8	-1652.2
Compensation of employees	-3.2	-1.3	-1.3	-1.6	-5.1	-7.2	-6.2	-4.3	-2.3	-1.7	-3.1	-1.5	-3.3	-22.6	-38.7
Investment income	-190.4	-177.2	-82.3	-103.9	-135.4	-85.1	-174.9	-179.9	-133.9	-231.9	-82.8	-62.4	-163.6	-1261.2	-1613.4
Direct investment	-142.0	-69.6	-47.7	-62.5	-107.8	-59.8	-124.8	-127.5	-106.1	-189.9	-61.6	-40.3	-115.6	-813.6	-1113.0
Portfolio investment	0.0	-83.0	-10.7	0.0	0.0	0.0	0.0	-31.8	0.0	0.0	0.0	0.0	0.0	-132.1	-125.8
Other investment	-48.4	-24.6	-23.9	-41.4	-27.6	-25.3	-50.0	-20.7	-27.8	-42.0	-21.2	-22.1	-48.0	-315.5	-374.6
Income, net	-85.1	-42.6	30.3	12.7	-24.7	28.5	-59.5	-49.6	-1.8	-96.0	53.3	66.0	-37.6	-5.8	-120.8
Goods, services and income, net	-856.9	-677.4	-467.0	-550.4	-569.8	-485.0	-320.3	-243.5	-263.6	-539.3	-689.7	-777.5	-942.6	-4596.6	-6526.2
Current transfers, net	49.4	45.7	-8.8	50.5	20.6	20.1	41.8	21.0	19.4	32.7	18.6	52.2	37.0	661.9	350.8
Current transfers, credit	65.5	81.1	65.0	83.6	58.6	66.1	73.6	65.5	66.2	77.6	87.7	114.6	89.1	836.0	928.7
Current transfers, debit	-16.1	-35.4	-73.8	-33.1	-38.0	-46.0	-31.8	-44.5	-46.8	-44.9	-69.1	-62.3	-52.1	-174.2	-577.9
Capital account¹⁶	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	74.8	179.6	328.0
Capital transfers, net	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	74.8	179.6	328.0
Current and Capital account	-776.2	-631.4	-471.9	-498.3	-543.0	-448.9	-263.6	-201.4	-223.0	-477.2	-650.4	-607.5	-830.8	-3755.1	-5847.4
Financial account¹⁶	376.1	175.5	612.0	886.0	1065.2	344.8	1071.5	730.3	833.7	1829.2	660.0	804.4	377.2	5219.6	9389.9
Direct investment	451.5	123.8	242.1	484.2	479.2	519.1	496.3	466.9	718.0	436.9	588.0	409.7	527.7	4227.1	5491.9
Abroad	-47.7	9.6	2.0	-13.4	-42.4	-9.1	-42.3	-21.5	-13.2	-12.8	-4.0	-12.1	-28.7	-136.8	-187.8
Equity capital	-26.3	-5.6	-4.4	-17.4	-26.7	-7.7	-38.9	-22.3	-6.9	-7.3	-4.0	-11.8	-27.6	-75.9	-180.5
Reinvested earnings	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other capital	-21.4	15.2	6.4	4.0	-15.7	-1.4	-3.4	0.8	-6.3	-5.6	0.0	-0.3	-1.1	-59.8	-7.4
In the reporting economy ⁷	499.2	114.2	240.1	497.5	521.6	528.2	538.6	488.4	738.6	449.7	592.0	421.7	556.4	4364.0	5687.1
Equity capital	342.7	140.4	162.2	262.1	238.9	357.1	295.3	189.0	558.6	402.8	215.2	298.6	253.7	2171.7	3374.1
Reinvested earnings	55.4	31.5	24.7	24.9	22.0	22.0	28.4	28.4	28.4	28.4	23.2	23.2	23.2	316.5	301.7
Other capital ⁸	101.1	-57.7	53.2	210.5	260.6	149.1	221.3	271.1	151.6	18.6	353.6	99.9	279.5	1875.8	2011.3
Mergers and acquisitions, net ⁹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.4	0.0	0.0	0.0	0.0	0.0	-7.4
Portfolio investment, assets ¹⁰	-34.0	-20.6	7.3	1.0	36.9	45.5	-63.3	31.8	44.0	55.9	-17.0	-38.3	-100.3	-221.2	-16.9
Equity securities	-53.4	7.7	-20.1	-4.3	-4.8	-5.6	-14.2	-17.7	-8.3	-6.0	-10.0	-13.6	-4.1	-85.9	-100.9
Debt securities	19.4	-28.3	27.4	5.3	41.7	51.1	-49.1	49.5	52.2	61.9	-7.0	-24.6	-96.2	-135.2	84.0
Portfolio investment, liabilities	-8.6	-21.2	-150.5	-24.2	-1.2	-28.7	11.1	98.6	-195.8	-39.5	-69.6	82.8	-103.8	-461.9	-442.0

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(monthly data)

ANALYTIC PRESENTATION* (mln EUR)	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	Cumulated figures January - December	
														2006	2007
Equity securities	-5.3	-0.7	29.7	-28.4	15.0	-19.1	25.7	112.6	-49.0	-1.6	-2.7	-28.2	-24.0	82.1	53.3
Debt securities	-3.3	-20.5	-180.2	4.3	-16.3	-9.5	-14.6	-14.1	-146.8	-37.9	-66.9	111.0	-79.8	388.4	-391.5
Financial derivatives, net	-19.9	-7.8	-2.8	-7.9	-9.2	-7.2	-8.1	-4.0	-10.3	13.6	31.2	-18.4	-9.3	-126.3	-40.2
Other investment, assets	-370.6	495.0	45.8	-62.6	202.5	-128.9	-27.5	-241.8	-287.0	672.8	-108.1	-374.4	-443.4	-2336.1	-257.6
Trade credits ¹¹	11.2	-28.3	-28.3	-28.2	-27.7	-27.7	-27.8	0.0	0.0	0.0	0.0	0.0	0.0	-348.3	-167.9
Loans	-3.6	11.9	-8.1	-14.4	2.5	-6.1	-7.5	-12.7	7.7	-7.8	-12.5	-10.4	-86.8	-101.8	-144.2
Currency and deposits ¹²	-384.7	530.8	105.4	-5.0	235.0	-109.1	2.7	-189.6	-282.0	669.7	-93.0	-364.6	-343.7	-1892.9	156.6
Other assets	6.6	-19.4	-23.3	-14.9	-7.3	13.9	5.1	-39.5	-12.7	10.9	-2.6	0.6	-12.9	6.9	-102.1
Other investment, liabilities	357.8	-393.7	470.1	495.5	357.0	-55.1	662.9	378.8	564.8	689.5	235.6	743.1	506.3	3214.2	4654.7
Trade credits ¹³	17.5	-16.4	-16.1	-15.5	79.0	78.9	79.4	-12.0	-12.1	-11.9	0.0	0.0	0.0	322.7	153.3
Loans	330.8	49.8	-41.5	329.9	56.3	-32.6	635.4	432.6	320.4	381.0	101.0	314.1	-131.2	2351.6	2415.2
Currency and deposits	10.6	-455.5	538.6	191.9	204.5	-119.9	-53.8	-37.5	195.3	393.2	136.3	404.5	630.9	514.1	2028.5
Other liabilities	-1.2	28.5	-10.9	-10.8	17.3	18.4	2.0	-4.4	61.1	-72.8	-1.7	24.5	6.6	25.9	57.7
Current, Capital and Financial Account	-400.1	-455.9	140.1	387.7	522.2	-104.1	807.9	528.9	610.7	1352.0	9.6	196.9	-453.5	1464.5	3542.5
Net errors and omissions	369.3	81.6	-195.0	92.7	-94.2	-59.3	-228.2	-246.7	-142.2	-11.9	79.3	20.6	324.3	321.1	-378.9
OVERALL BALANCE	-30.8	-374.3	-54.9	480.4	428.0	-163.4	579.7	282.3	468.5	1340.1	89.0	217.5	-129.2	1785.6	3163.7
Reserves and related items	30.8	374.3	54.9	-480.4	-428.0	163.4	-579.7	-282.3	-468.5	-1340.1	-89.0	-217.5	129.2	-1785.6	-3163.7
Official reserve assets ¹⁴	45.7	374.3	59.8	-485.5	-192.6	163.4	-579.7	-282.3	-468.5	-1340.1	-89.0	-217.5	129.2	-1505.8	-2908.4
Use of fund credits and loans, net	-14.9	0.0	-5.0	-14.9	-235.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-279.8	-255.3
Exceptional financing transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI. For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

³ For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 February 2008 for the EU member states and customs declarations as of 1 February 2008 for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates following a methodology of the BNB and the NSI.

⁵ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations. Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁶ Estimates following a methodology of the BNB.

⁷ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁸ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2006 and 2007 data include only banks' data on reinvested earnings.

⁹ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

¹⁰ Due to quarterly reporting data are subject to revisions.

¹¹ Mergers and acquisitions are included in this item.

¹² Banks' data.

¹³ Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹⁴ Due to quarterly reporting data are subject to revisions.

¹⁵ Bank for International Settlements (BIS) data are used for 2006. For 2007 - data are subject to revisions.

¹⁶ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁷ Due to quarterly reporting data are subject to revisions.

¹⁸ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(Quarterly data)

ANALYTIC PRESENTATION* (mln EUR)	2006				2007				Change 2007/2006				Total
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Current account¹	-1062.4	-697.8	-340.0	-1834.6	-1607.5	-1292.7	-973.3	-2301.9	-545.1	-594.9	-633.3	-467.3	-2240.7
Goods, credit (FOB)	2672.5	3053.7	3197.7	3087.9	2851.4	3303.9	3573.8	3682.7	178.9	250.2	376.1	594.8	1399.9
Goods, debit (FOB)	-3744.9	-4214.4	-4592.9	-5022.0	-4467.6	-4973.4	-5369.2	-6020.7	-722.7	-759.0	-776.3	-998.8	-3256.8
Trade Balance ²	-1072.4	-1160.7	-1395.1	-1934.1	-1616.2	-1669.5	-1795.4	-2338.1	-543.8	-508.8	-400.3	-404.0	-1856.9
Services, credit	580.6	1041.0	1745.0	776.6	694.8	1180.0	1869.3	784.5	114.2	139.0	124.3	7.8	385.4
Transportation ³	207.0	310.4	471.7	252.5	232.0	325.5	497.7	252.8	24.9	15.1	26.1	0.2	66.3
Travel ⁴	226.3	521.6	1049.9	264.4	253.9	598.0	1141.4	291.5	61.7	76.4	91.5	27.1	222.7
Other services	147.2	209.0	223.5	259.7	208.9	256.5	230.2	240.2	67.6	47.5	67.7	-19.5	96.4
Services, debit	-708.1	-769.0	-891.5	-803.1	-773.9	-830.0	-938.0	-938.0	-65.8	-61.0	-81.4	-134.9	-343.2
Transportation ³	-205.5	-222.0	-270.3	-245.7	-254.6	-278.9	-329.9	-333.4	-49.1	-56.8	-59.5	-87.6	-253.1
Travel ⁴	-248.2	-278.5	-357.2	-287.4	-287.7	-321.3	-384.5	-338.5	-39.5	-42.8	-27.3	-51.1	-160.7
Other services	-254.4	-268.4	-263.9	-269.9	-231.6	-229.8	-258.5	-266.1	22.8	38.6	5.4	3.8	70.6
Services, net	-127.5	272.0	853.5	-26.4	-79.1	350.0	896.4	-153.5	48.4	78.0	42.9	-127.1	42.2
Goods and services, net	-1199.9	-888.8	-541.6	-1960.5	-1695.3	-1319.5	-899.0	-2491.6	-495.4	-430.8	-357.4	-531.1	-1814.7
Income, credit	299.1	293.5	336.4	349.0	368.1	358.2	406.5	398.6	69.0	64.7	70.1	49.6	253.4
Compensation of employees ⁵	223.9	244.0	272.3	283.3	286.4	290.7	326.0	325.7	62.5	46.7	53.8	42.5	205.4
Investment income	75.1	49.5	64.2	65.7	81.7	67.5	80.5	72.9	6.6	18.0	16.3	7.1	48.0
Direct investment	0.4	1.4	0.5	0.8	0.7	3.5	1.1	2.0	0.3	2.2	0.6	1.2	4.2
Portfolio investment	39.5	28.6	26.2	33.8	34.6	34.3	34.5	36.5	4.9	5.7	8.4	2.7	11.8
Other investment	35.2	19.6	37.5	31.2	46.4	29.7	44.9	34.4	11.2	10.2	7.4	3.2	31.9
Income, debit	-280.6	-254.6	-358.8	-389.9	-367.6	-413.9	-553.9	-318.8	-87.0	-159.3	-195.1	73.1	-368.4
Compensation of employees	-0.4	-3.6	-9.5	-9.1	-4.2	-8.2	-7.9	-7.9	-3.8	-14.8	-1.3	1.2	-16.1
Investment income	-280.2	-250.9	-349.3	-380.8	-363.4	-395.4	-545.7	-308.9	-83.2	-144.5	-196.4	71.9	-352.2
Direct investment	-117.4	-172.4	-239.3	-284.4	-179.8	-292.3	-423.4	-217.5	-62.4	-119.9	-184.1	66.9	-299.4
Portfolio investment	-97.3	-0.1	-34.6	-0.1	-93.7	-0.1	-31.9	-0.4	3.6	0.0	2.7	0.0	6.3
Other investment	-65.5	-78.3	-75.4	-96.2	-89.9	-102.9	-90.4	-91.2	-24.5	-24.6	-15.0	5.0	-59.1
Income, net	18.5	38.9	-22.4	-40.9	0.5	-55.7	-147.4	81.8	-18.0	-94.6	-125.1	122.7	-115.0
Goods, services and income, net	-1181.4	-849.8	-564.0	-2001.4	-1694.8	-1375.2	-1046.4	-2409.7	-513.4	-525.4	-482.5	-408.3	-1929.6
Current transfers, net	119.0	152.1	224.0	166.8	87.4	82.5	73.1	107.8	-31.6	-69.5	-150.9	-59.0	-311.0
Current transfers, credit	155.3	192.3	273.8	214.6	229.7	198.3	209.3	291.4	74.4	6.0	-64.5	76.8	92.7
Current transfers, debit	-36.4	-40.2	-49.8	-47.8	-142.3	-115.7	-136.2	-183.6	-106.0	-75.5	-86.4	-135.8	-403.7
Capital account^{1,6}	18.5	50.1	49.9	61.1	5.9	37.2	71.7	213.2	-12.6	-12.9	21.9	152.1	148.4
Capital transfers, net	18.5	50.1	49.9	61.1	5.9	37.2	71.7	213.2	-12.6	-12.9	21.9	152.1	148.4
Current and Capital account	-1043.9	-647.7	-290.1	-1773.4	-1601.6	-1255.6	-901.6	-2088.7	-557.7	-607.8	-611.5	-315.2	-2092.3
Financial account^{1,6}	846.4	1808.6	1004.5	1560.2	1673.5	2481.6	3393.2	1841.7	827.1	673.0	2388.7	281.5	4170.3
Direct investment	757.3	1273.6	888.6	1307.6	850.1	1494.7	1621.8	1525.3	92.8	221.0	733.2	217.7	1264.8
Abroad	-26.4	-7.0	-32.4	-71.0	-1.7	-93.8	-47.6	-44.8	24.7	-86.7	-15.2	26.3	-51.0
Equity capital	-12.8	-6.5	-16.3	-40.3	-27.3	-73.2	-36.5	-43.4	-14.6	-66.7	-20.2	-3.1	-104.6
Reinvested earnings	-0.3	-0.3	-0.3	-0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.3	0.3	1.1
Other capital	-13.3	-0.2	-15.8	-30.4	25.6	-20.5	-11.1	-1.4	38.9	-20.3	4.8	29.0	52.4
In the reporting economy ⁷	783.7	1280.7	921.0	1378.7	851.8	1588.4	1676.7	1570.1	68.1	307.8	755.8	191.4	1323.1
Equity capital	390.4	370.8	506.0	604.5	564.7	891.4	1150.4	767.6	174.4	520.6	644.4	-136.9	1202.5
Reinvested earnings	79.7	59.0	68.5	109.3	81.1	66.0	85.1	69.5	1.4	7.0	16.6	-39.9	-14.9
Other capital ⁸	313.6	850.9	346.5	364.9	206.0	631.0	441.2	733.0	-107.6	-219.9	94.8	368.2	135.5
Mergers and acquisitions, net ⁹	0.0	0.0	0.0	0.0	0.0	0.0	-7.4	0.0	0.0	0.0	-7.4	0.0	-7.4

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(Quarterly data)

ANALYTIC PRESENTATION* (mln EUR)	2006				2007				Change 2007/2006				Total
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Portfolio investment, assets ¹⁰	-44.4	4.1	21.7	-202.5	-12.3	19.2	131.7	-155.6	32.1	15.2	110.0	46.9	204.2
Equity securities	-8.2	-7.9	-9.6	-60.2	-16.7	-24.5	-31.9	-27.7	-8.5	-16.6	-22.3	32.4	-15.0
Debt securities	-36.2	12.0	31.3	-142.3	4.4	43.7	163.6	-127.8	40.6	31.8	132.3	14.5	219.2
Portfolio investment, liabilities	133.6	-55.6	120.9	263.0	-195.8	-18.8	-136.7	-90.7	-329.4	36.8	-257.7	-353.7	-903.9
Equity securities	27.9	-20.6	3.0	66.3	0.6	21.6	62.1	-55.0	-27.4	42.1	59.0	-121.3	-47.5
Debt securities	105.6	-35.1	117.9	196.7	-196.4	-40.4	-198.8	-35.7	-302.0	-5.3	-316.7	-232.4	-856.4
Financial derivatives, net	-19.0	-24.8	-27.0	-55.5	-18.5	-24.5	-0.7	3.5	0.5	0.3	26.4	58.9	86.2
Other investment, assets	-669.9	-162.4	-1005.4	-498.4	478.2	46.1	144.0	-925.9	1148.0	208.5	1149.4	-427.5	2078.5
Trade credits ¹¹	-292.6	-64.2	-43.5	52.0	-84.8	-83.1	0.0	0.0	207.8	-18.9	43.5	-52.0	180.4
Loans	15.0	-63.8	-5.6	-47.4	-10.6	-11.1	-12.7	-109.7	-25.6	52.7	-7.1	-62.3	-42.3
Currency and deposits ¹²	-384.5	-44.2	-955.9	-506.3	631.2	128.6	198.0	-801.3	1015.7	172.9	1153.9	-293.0	2049.5
Other assets	-7.8	9.8	-0.4	5.3	-57.6	11.8	-41.3	-14.9	-49.9	1.9	-40.9	-20.2	-109.0
Other investment, liabilities	688.9	773.7	1005.7	745.8	571.9	964.8	1633.1	1485.0	-117.0	191.1	627.3	739.1	1440.5
Trade credits ¹³	36.2	195.2	37.8	53.5	-48.0	237.3	-35.9	0.0	-84.2	42.0	-73.8	-53.5	-169.4
Loans	345.3	668.9	764.2	573.2	338.2	659.1	1134.0	283.9	-7.1	-9.8	369.8	-289.3	63.6
Currency and deposits	264.8	-111.5	198.4	162.3	275.0	30.8	551.1	1171.7	10.2	142.3	352.7	1009.3	1514.5
Other liabilities	42.5	21.1	5.4	-43.1	6.7	37.6	-16.0	29.4	-35.8	16.6	-21.4	72.5	31.9
Current, Capital and Financial Account	-197.5	1160.9	714.4	-213.3	71.9	1226.0	2491.6	-247.0	289.4	65.1	1777.2	-33.7	2078.0
Net errors and omissions	-20.6	-253.1	-118.4	713.2	-20.6	-381.7	-400.8	424.3	-0.1	-128.7	-282.3	-288.9	-700.0
OVERALL BALANCE	-218.0	907.8	596.0	499.9	51.3	844.3	2090.8	177.3	269.3	-63.5	1494.9	-322.6	1378.1
Reserves and related items	218.0	-907.8	-596.0	-499.9	-51.3	-844.3	-2090.8	-177.3	-269.3	63.5	-1494.9	322.6	-1378.1
Official reserve assets ¹⁴	411.7	-874.6	-568.1	-474.8	-31.4	-608.8	-2090.8	-177.3	-443.2	265.8	-1522.7	297.6	-1402.5
Use of fund credits and loans, net	-193.7	-33.2	-27.8	-25.1	-19.9	-235.4	0.0	0.0	173.8	-202.3	27.8	25.1	24.5
Exceptional financing transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI. For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 February 2008 for the EU member states and customs declarations as of 1 February 2008 for non-EU countries.

The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates following a methodology of the BNB and the NSI.

⁴ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations.

Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁵ Estimates following a methodology of the BNB.

⁶ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁷ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

The 2006 and 2007 data include only banks' data on reinvested earnings.

⁸ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

Due to quarterly reporting data are subject to revisions.

⁹ Mergers and acquisitions are included in this item.

¹⁰ Banks' data.

¹¹ Data on net change of trade credits-assets paid advances and receivables from suppliers, reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹² Bank for International Settlements (BIS) data are used for 2006. For 2007 - data are subject to revisions.

¹³ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹⁴ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

STANDARD PRESENTATION*
(Monthly data)

STANDARD PRESENTATION *	STANDARD PRESENTATION*												Cumulated figures		
	(min EUR)	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	2006	2007
Current Account¹	-807.5	-631.7	-475.8	-499.9	-549.2	-465.0	-278.6	-222.5	-244.2	-506.6	-671.1	-725.3	-905.5	-3934.7	-6175.4
Goods, services, and income, net															
credit	856.9	677.4	487.0	550.4	569.8	485.0	320.3	243.5	263.6	539.3	689.7	777.5	942.6	4596.6	6526.2
debit	1361.5	1223.1	1230.1	1461.1	1387.2	1588.5	1866.3	2081.6	1962.6	1805.4	1718.2	1634.4	1513.1	17433.0	19471.7
debit	-2218.4	-1900.5	-1697.1	-2011.5	-1957.0	-2073.6	-2186.7	-2325.1	-2226.2	-2344.8	-2407.9	-2412.0	-2455.7	-22029.6	-25997.9
Goods, net ²															
credit	772.9	585.2	472.0	559.0	523.3	606.1	540.1	607.0	584.4	604.0	702.6	793.9	841.6	5562.3	7419.2
debit	976.6	868.5	899.7	1083.2	1026.6	1097.7	1179.6	1230.9	1142.8	1200.1	1308.3	1266.1	1108.3	12011.9	13411.7
debit	-1749.5	-1453.8	-1371.7	-1642.2	-1549.8	-1703.9	-1717.9	-1837.8	-1727.2	-1804.2	-2010.9	-2060.0	-1949.9	-17574.1	-20830.9
Services, net															
credit	1.1	49.6	25.4	4.1	21.8	92.6	279.2	413.2	322.6	160.6	40.4	49.7	63.4	971.5	1013.7
debit	276.3	218.6	216.5	259.6	244.8	369.9	565.2	716.2	685.4	467.7	270.6	238.3	275.5	4143.2	4528.6
Transportation ³	82.8	72.8	72.0	87.2	76.9	99.8	146.8	185.3	181.8	130.7	91.6	81.0	80.2	1241.7	1308.0
Travel ⁴	107.4	82.8	75.0	96.1	97.7	181.9	318.4	444.3	427.3	269.8	105.6	76.0	109.9	2062.1	2284.8
Other services	86.2	63.0	69.5	76.4	68.3	88.2	100.0	86.6	76.4	67.2	73.4	81.4	85.4	839.4	935.8
debit	-275.3	-268.3	-241.9	-263.8	-266.7	-277.3	-286.0	-303.0	-362.8	-307.1	-311.1	-288.0	-338.9	-3171.7	-3514.8
Transportation ³	-77.8	-91.5	-72.6	-90.5	-88.4	-88.5	-101.9	-102.5	-116.8	-110.6	-107.4	-110.4	-115.5	-943.6	-1196.7
Travel ⁴	-83.9	-104.1	-86.3	-97.3	-101.3	-107.9	-112.1	-117.9	-137.0	-129.6	-117.6	-112.0	-109.0	-1171.4	-1332.1
Other services	-113.6	-72.6	-83.1	-75.9	-76.9	-80.9	-72.0	-82.5	-109.1	-66.9	-86.1	-65.6	-114.4	-1056.7	-985.0
Income, net															
credit	85.1	42.6	30.3	12.7	24.7	28.5	59.5	49.6	1.8	96.0	53.3	66.0	37.6	5.8	120.8
debit	108.6	135.9	113.9	118.3	115.8	120.9	121.5	134.6	134.3	137.6	139.3	130.0	129.4	1278.0	1531.4
Monetary authorities	14.2	13.2	11.4	11.4	12.3	12.4	12.0	14.3	13.9	15.9	17.1	16.2	14.6	135.3	164.8
General government	0.4	21.0	0.0	0.0	0.3	0.1	0.4	10.9	0.0	0.1	0.5	0.1	0.2	28.7	33.5
Banks	7.2	8.5	7.2	7.4	9.3	8.2	7.6	9.3	8.3	5.9	7.6	6.3	6.9	81.3	92.6
Other sectors	86.8	93.3	95.4	99.5	93.8	100.2	101.6	100.0	112.2	115.6	114.0	107.4	107.6	1032.7	1240.6
debit	-193.6	-178.5	-83.6	-105.5	-140.5	-92.4	-181.0	-184.2	-136.2	-233.5	-85.9	-63.9	-166.9	-1283.8	-1652.2
Monetary authorities														0.0	0.0
General government	-13.0	-85.1	-17.8	-7.9	-4.8	-5.3	-15.3	-33.7	-1.6	-9.5	-5.3	-4.5	-16.8	-214.2	-207.7
Banks	-73.6	-40.1	-31.7	-34.2	-29.1	-29.7	-28.0	-34.6	-39.2	-39.2	-30.5	-30.3	-36.4	-447.7	-403.1
Other sectors	-107.0	-53.3	-34.0	-63.4	-106.6	-57.4	-137.8	-116.0	-95.3	-184.8	-50.1	-29.1	-113.7	-622.0	-1041.4
Current transfers, net															
credit	49.4	45.7	8.8	50.5	20.6	20.1	41.8	21.0	19.4	32.7	18.6	52.2	37.0	661.9	350.8
debit	65.5	81.1	65.0	83.6	58.6	66.1	73.6	65.5	66.2	77.6	87.7	114.6	89.1	836.0	928.7
General government	1.6	27.5	17.2	27.1	10.9	9.2	19.6	6.6	7.6	24.1	28.2	58.0	39.9	138.7	275.8
Other sectors	63.9	53.7	47.7	56.5	47.8	56.9	54.0	59.0	58.6	53.5	59.5	56.5	49.2	697.3	652.8
debit	-16.1	-35.4	-73.8	-33.1	-38.0	-46.0	-31.8	-44.5	-46.8	-44.9	-69.1	-62.3	-52.1	-174.2	-577.9
General government	-2.3	-22.6	-60.6	-18.3	-22.2	-26.8	-13.4	-22.2	-29.8	-26.5	-45.8	-36.3	-31.9	-19.5	-356.4
Other sectors	-13.8	-12.8	-13.2	-14.8	-15.8	-19.2	-18.3	-22.3	-17.0	-18.4	-23.4	-26.0	-20.2	-154.7	-221.5
Capital and financial account^{1,5}	438.2	550.1	670.8	407.2	643.4	524.3	506.8	469.1	386.5	518.5	591.7	704.7	581.2	3613.6	6554.3
Capital account^{1,5}	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	74.8	179.6	328.0
Capital transfers, net															
credit	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	74.8	179.6	328.0
debit	31.3	0.3	4.0	1.6	6.2	23.3	14.9	21.1	21.2	29.4	20.6	117.8	74.8	179.6	335.3
General government	31.3	-0.2	4.0	1.6	6.2	23.3	14.7	21.1	21.2	29.4	20.6	117.8	74.8	174.9	334.6
Other sectors	0.1	0.5	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	4.7	0.7
debit	0.0	0.0	0.0	0.0	-0.1	-7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.3
General government	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.3
Other sectors	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial account^{1,5}	406.9	549.8	666.9	405.6	637.2	508.2	491.8	448.0	365.2	489.1	571.1	586.9	506.4	3434.0	6226.3
Direct investment, net															
Abroad	451.5	123.8	242.1	484.2	479.2	519.1	496.3	466.9	718.0	436.9	588.0	409.7	527.7	4227.1	5491.9
Equity	-47.7	9.6	2.0	-13.4	-42.4	-9.1	-42.3	-21.5	-13.2	-12.8	-4.0	-12.1	-28.7	-136.8	-187.8
Other capital	-26.3	-5.6	-4.4	-17.4	-26.7	-7.7	-38.9	-22.3	-6.9	-7.3	-4.0	-11.8	-27.6	-75.9	-180.5
Reinvested earnings	-21.4	15.2	6.4	4.0	-15.7	-1.4	-3.4	0.8	-6.3	-5.6	0.0	-0.3	-1.1	-59.8	-7.4
In reporting country ⁶	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.1	0.0
In reporting country ⁶	499.2	114.2	240.1	497.5	521.6	528.2	538.6	488.4	738.6	449.7	592.0	421.7	556.4	4364.0	5687.1

BALANCE OF PAYMENTS OF BULGARIA

STANDARD PRESENTATION*
(Monthly data)

STANDARD PRESENTATION *	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	Cumulated figures January - December 2006	2007
Equity (min EUR)	342.7	140.4	162.2	262.1	238.9	357.1	295.3	189.0	558.6	402.8	215.2	298.6	253.7	2171.7	3374.1
Other capital ⁷	101.1	-57.7	53.2	210.5	260.6	149.1	221.3	271.1	151.6	18.6	353.6	99.9	279.5	1875.8	2011.3
Reinvested earnings	55.4	31.5	24.7	24.9	22.0	22.0	22.0	28.4	28.4	28.4	23.2	23.2	23.2	316.5	301.7
Mergers and acquisitions, net ⁸	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.4	0.0	0.0	0.0	0.0	0.0	-7.4
Portfolio investment, net	-42.6	-41.7	-143.2	-23.2	35.7	45.5	-52.2	130.4	-151.8	16.4	-86.6	44.5	-204.1	240.7	-4650.0
Assets ⁹	-34.0	-20.6	7.3	1.0	36.9	45.5	-63.3	31.8	44.0	55.9	-17.0	-38.3	-100.3	-221.2	-16.9
Equity securities	-53.4	7.7	-20.1	-4.3	-4.8	-5.6	-14.2	-17.7	-8.3	-6.0	-10.0	-13.6	-4.1	-85.9	-100.9
Debt securities	19.4	-28.3	27.4	5.3	41.7	51.1	-49.1	49.5	52.2	61.9	-7.0	-24.6	-96.2	-135.2	84.0
Liabilities	-8.6	-21.2	-150.5	-24.2	-1.2	-28.7	11.1	98.6	-195.8	-39.5	-69.6	82.8	-103.8	461.9	-442.0
Equity securities	-5.3	-0.7	29.7	-28.4	15.0	-19.1	25.7	112.6	-49.0	-1.6	-2.7	-28.2	-24.0	76.7	29.3
Debt securities	-3.3	-20.5	-180.2	4.3	-16.3	-9.5	-14.6	-14.1	-146.8	-37.9	-66.9	111.0	-79.8	385.1	-471.3
Financial derivatives, net	-19.9	-7.8	-2.8	-7.9	-9.2	-7.2	-8.1	-4.0	-10.3	13.6	31.2	-18.4	-9.3	-126.3	-40.2
Other investment	-27.7	101.3	510.9	418.1	324.1	-184.0	635.5	136.9	277.8	1362.3	127.5	368.6	62.9	598.4	4141.9
Assets	-370.6	495.0	45.8	-62.6	202.5	-128.9	-27.5	-241.8	-287.0	672.8	-108.1	-374.4	-443.4	-2336.1	-257.6
Trade credits ¹⁰	11.2	-28.3	-28.3	-28.2	-27.7	-27.8	-27.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-167.9
Loans	-3.6	11.9	-8.1	-14.4	2.5	-6.1	-7.5	-12.7	7.7	-7.8	-12.5	-10.4	-86.8	-101.8	-144.2
Currency and deposits ¹¹	-384.7	530.8	105.4	-5.0	235.0	-109.1	2.7	-189.6	-282.0	669.7	-93.0	-364.6	-343.7	-1892.9	156.6
Other assets	6.6	-19.4	-23.3	-14.9	-7.3	13.9	5.1	-39.5	-12.7	10.9	-2.6	0.6	-12.9	6.9	-102.1
Liabilities	342.8	-393.7	465.1	480.6	121.6	-55.1	662.9	378.8	564.8	689.5	235.6	743.1	506.3	2934.4	4399.4
Trade credits ¹²	17.5	-16.4	-16.1	-15.5	79.0	78.9	79.4	-12.0	-12.1	-11.9	0.0	0.0	0.0	322.7	153.3
Loans	315.9	49.8	-46.5	315.0	-179.2	-32.6	635.4	432.6	320.4	381.0	101.0	314.1	-131.2	2071.8	2159.9
Currency and deposits	10.6	-455.5	538.6	191.9	204.5	-119.9	-53.8	-37.5	195.3	393.2	136.3	404.5	630.9	514.1	2028.5
Other liabilities	-1.2	28.5	-10.9	-10.8	17.3	18.4	2.0	-4.4	61.1	-72.8	-1.7	24.5	6.6	25.9	57.7
BNB Reserve assets (increase: -) ¹³	45.7	374.3	59.8	-465.5	-192.6	163.4	-579.7	-282.3	-468.5	-1340.1	-89.0	-217.5	129.2	-1505.8	-2908.4
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special drawing rights	-0.1	-3.9	3.5	-0.1	-2.3	2.9	0.0	-0.1	-0.1	0.0	0.0	0.0	0.0	-0.3	-0.2
Reserve position in the Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign exchange	45.8	378.2	56.3	-465.5	-190.3	160.5	-579.7	-282.2	-468.4	-1340.1	-88.9	-217.4	129.2	-1505.5	-2908.2
Net Errors and Omissions	369.3	81.6	-195.0	92.7	-94.2	-59.3	-228.2	-246.7	-142.2	-11.9	79.3	20.6	324.3	321.1	-378.9

* Standard presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.

For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 February 2008 for the EU member states and customs declarations as of 1 February 2008 for non-EU countries.

The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates following a methodology of the BNB and the NSI.

⁴ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations.

Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁵ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁶ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

⁷ The 2006 and 2007 data include only banks' data on reinvested earnings.

⁸ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

⁹ Due to quarterly reporting data are subject to revisions.

¹⁰ Mergers and acquisitions are included in this item.

¹¹ Banks' data.

¹² Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹³ Due to quarterly reporting data are subject to revisions.

¹⁴ Bank for International Settlements (BIS) data are used for 2006. For 2007 - data are subject to revisions.

¹⁵ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁶ Due to quarterly reporting data are subject to revisions.

¹⁷ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

**BALANCE OF PAYMENTS
SERVICES**

	(mln EUR)												Change 2007/2006				
	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	January - December 2006	December - Jan-Dec 2007		
Services, net	1.1	-49.6	-25.4	-4.1	-21.8	92.6	279.2	413.2	322.6	160.6	-40.4	-49.7	-63.4	971.5	1013.7	-64.4	42.2
Credit	276.3	218.6	216.5	259.6	244.8	369.9	565.2	716.2	685.4	467.7	270.6	238.3	275.5	4143.2	4528.6	-0.8	385.4
Transportation ³	82.8	72.0	75.0	96.1	78.9	99.8	146.8	185.3	181.8	130.7	91.6	81.0	80.2	1241.7	1308.0	-2.6	66.3
Travel ⁴	107.4	82.8	82.8	96.1	97.7	181.9	318.4	444.3	427.3	269.8	105.6	76.0	109.9	2062.1	2284.8	2.5	222.7
Other services ⁵	86.2	63.0	69.5	76.4	68.3	88.2	100.0	86.6	76.4	67.2	73.4	81.4	85.4	839.4	935.8	-0.7	96.4
Communications services	8.9	7.1	8.5	10.2	7.2	12.4	9.0	11.2	10.8	9.4	12.7	9.6	8.0	123.6	116.1	-0.9	-7.5
Construction services	10.4	5.8	5.3	9.3	8.4	9.8	10.0	9.8	10.0	6.7	7.4	8.1	11.0	137.9	101.7	0.7	-36.2
Insurance services	2.6	1.8	2.2	3.7	3.1	2.8	6.4	2.5	3.4	1.5	1.5	2.9	3.4	32.2	35.2	0.8	3.0
Financial services	3.5	4.1	1.5	2.1	1.2	1.8	1.8	1.4	3.2	0.6	1.6	2.3	2.3	27.2	23.8	-1.2	-3.5
Computer and information services	5.1	5.3	4.4	8.6	5.9	10.1	9.4	8.1	4.3	5.2	6.7	7.8	8.9	43.5	84.8	3.8	41.3
Royalties and license fees	0.5	0.5	0.1	0.2	3.7	0.1	0.5	0.3	0.3	0.2	0.4	0.3	0.8	8.3	7.6	0.3	-0.7
Other business services	52.9	35.8	42.4	38.1	34.7	47.2	54.8	47.4	38.5	38.3	38.0	43.4	47.7	419.8	506.2	-5.2	86.4
Personal, cultural and recreational services	2.1	2.3	5.0	4.0	4.0	4.0	8.0	5.8	5.2	5.2	4.9	6.9	3.1	45.0	58.2	1.1	13.2
Government services, n.i.e.	0.2	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.6	0.1	0.2	0.1	0.2	1.9	2.2	-0.1	0.3
Debit	-275.3	-268.3	-241.9	-263.8	-266.7	-277.3	-286.0	-303.0	-362.8	-307.1	-311.1	-288.0	-338.9	-3171.7	-3514.8	-63.6	-343.2
Transportation ³	-77.8	-91.5	-72.6	-90.5	-88.4	-88.5	-101.9	-102.5	-116.8	-110.6	-107.4	-110.4	-115.5	-943.6	-1196.7	-37.8	-253.1
Travel ⁴	-83.9	-104.1	-86.3	-97.3	-101.3	-107.9	-112.1	-117.9	-137.0	-129.6	-117.6	-112.0	-109.0	-1171.4	-1332.1	-25.1	-160.7
Other services ⁵	-113.6	-72.6	-83.1	-75.9	-76.9	-80.9	-72.0	-82.5	-109.1	-66.9	-86.1	-65.6	-114.4	-1056.7	-986.0	-0.7	70.6
Communications services	-7.2	-6.8	-4.3	-5.8	-4.9	-7.0	-12.2	-4.6	-6.7	-8.6	-6.2	-5.6	-8.8	-63.7	-81.4	-1.6	-17.7
Construction services	-2.4	-0.4	-1.2	-1.9	-1.5	-0.7	-0.8	-0.4	-1.6	-0.6	-0.8	-1.3	-0.8	-48.2	-12.1	1.6	36.1
Insurance services	-8.4	-7.3	-5.3	-6.5	-5.1	-11.3	-6.1	-16.4	-8.1	-9.8	-8.2	-7.3	-6.1	-93.1	-97.5	2.3	-4.4
Financial services	-3.3	-2.0	-2.1	-1.7	-2.5	-4.7	-3.9	-3.2	-32.6	-1.8	-8.4	-2.8	-8.2	-58.0	-74.1	-4.9	-16.1
Computer and information services	-6.2	-5.2	-5.8	-4.2	-4.0	-3.1	-4.3	-8.3	-3.2	-2.3	-3.0	-2.5	-5.2	-43.5	-51.0	1.0	-7.5
Royalties and license fees	-3.4	-4.6	-3.9	-5.8	-4.9	-4.9	-4.9	-4.5	-4.0	-3.9	-3.5	-3.5	-4.7	-55.5	-53.1	-1.3	2.4
Other business services	-81.3	-44.1	-58.7	-48.1	-52.5	-47.2	-36.6	-43.0	-47.8	-38.8	-53.8	-40.8	-78.3	-672.5	-589.8	3.0	82.8
Personal, cultural and recreational services	-1.0	-1.5	-1.1	-1.1	-1.1	-1.6	-2.6	-1.5	-4.7	-0.8	-1.8	-1.1	-1.7	-15.3	-20.7	-0.7	-5.4
Government services, n.i.e.	-0.4	-0.7	-0.6	-0.8	-0.4	-0.5	-0.6	-0.5	-0.3	-0.4	-0.4	-0.8	-0.6	-7.0	-6.5	-0.2	0.5

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI. For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

³ For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 February 2008 for the EU member states and customs declarations as of 1 February 2008 for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates for freight transportation following a methodology of the BNB and the NSI.

⁵ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations. Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁶ Data received from the banks and firm reports on accounts abroad.

BALANCE OF PAYMENTS

INCOME

	Dec. 06	(mln EUR)												Cumulated figures		Change 2007/2006	
		Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	2006	2007	December	Jan-Dec
Income, net	-85.1	-42.6	30.3	12.7	-24.7	28.5	-59.5	-49.6	-1.8	-96.0	53.3	66.0	-37.6	-5.8	-120.8	47.5	-115.0
Credit	108.6	135.9	113.9	118.3	115.8	120.9	121.5	134.6	134.3	137.6	139.3	130.0	129.4	1278.0	1531.4	20.8	253.4
Compensation of employees ¹	86.4	92.7	94.9	98.8	93.2	98.6	98.8	99.6	111.5	114.9	113.7	106.1	106.0	1023.4	1228.8	19.6	205.4
Investment income	22.2	43.2	19.0	19.5	22.5	22.3	22.7	35.0	22.8	22.7	25.6	23.9	23.4	254.6	302.6	1.2	48.0
Direct investment ²	-0.1	0.2	0.1	0.3	0.3	1.0	2.2	0.2	0.4	0.5	0.2	1.1	0.7	3.1	7.3	0.8	4.2
Dividends and distributed branch profits	0.1	0.0	0.1	0.2	0.0	1.0	1.5	0.2	0.4	0.1	0.2	1.1	0.2	1.9	4.9	0.1	3.0
Reinvested earnings and undistributed branch profits	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	0.0	-0.1	-1.1
On debt (interest)	-0.3	0.2	0.1	0.1	0.3	0.0	0.8	0.0	0.0	0.4	0.0	0.0	0.5	0.1	2.4	0.8	2.3
Portfolio investment ³	12.3	13.3	10.8	10.5	12.3	11.4	10.6	12.7	11.6	10.2	12.9	11.6	11.9	128.1	139.9	-0.4	11.8
On equity (dividends)	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.4	0.2	0.4
On debt (interest)	12.3	13.3	10.8	10.5	12.3	11.4	10.5	12.7	11.6	10.2	12.9	11.6	11.7	128.0	139.5	-0.6	11.5
Other investment ⁴	10.0	29.7	8.0	8.6	10.0	9.8	9.9	22.1	10.8	12.0	12.4	11.2	10.7	123.4	155.4	0.7	31.9
Loans	1.7	22.1	1.3	1.8	1.9	1.6	1.5	11.8	1.5	1.3	1.1	1.0	1.3	42.0	48.1	-0.4	6.1
Deposits and miscellaneous accounts	8.3	7.6	6.8	6.8	8.1	8.3	8.4	10.3	9.3	10.7	11.4	10.2	9.4	81.4	107.3	1.1	25.8
Debit	-193.6	-178.5	-83.6	-105.5	-140.5	-92.4	-181.0	-184.2	-136.2	-233.5	-85.9	-63.9	-166.9	-1283.8	-1652.2	26.7	-368.4
Compensation of employees	-3.2	-1.3	-1.3	-1.6	-5.1	-7.2	-6.2	-4.3	-2.3	-1.7	-3.1	-1.5	-3.3	-22.6	-38.7	0.0	-16.1
Investment income	-190.4	-177.2	-82.3	-103.9	-135.4	-85.1	-174.9	-179.9	-133.9	-231.9	-82.8	-62.4	-163.6	-1261.2	-1613.4	26.7	-352.2
Direct investment ²	-142.0	-69.6	-47.7	-62.5	-107.8	-59.8	-124.8	-127.5	-106.1	-189.9	-61.6	-40.3	-115.6	-813.6	-1113.0	26.4	-299.4
Dividends and distributed branch profits	-57.8	-8.7	-6.5	-7.0	-71.2	-23.7	-76.0	-79.7	-60.0	-29.8	-20.3	-9.4	-80.1	-312.7	-472.4	-22.3	-159.8
Reinvested earnings and undistributed branch profits ⁵	-55.4	-31.5	-24.7	-24.9	-22.0	-22.0	-22.0	-28.4	-28.4	-28.4	-23.2	-23.2	-23.2	-316.5	-301.7	32.3	14.9
On debt (interest)	-28.8	-29.4	-16.4	-30.6	-14.6	-14.1	-26.7	-19.4	-17.7	-131.7	-18.2	-7.8	-12.4	-184.4	-338.9	16.3	-154.5
Portfolio investment ³	0.0	-83.0	-10.7	0.0	0.0	0.0	0.0	-31.8	0.0	0.0	0.0	0.0	0.0	-132.1	-125.8	0.0	6.3
On equity (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
On debt (interest)	0.0	-83.0	-10.7	0.0	0.0	0.0	0.0	-31.8	0.0	0.0	0.0	0.0	0.0	-132.1	-125.8	0.0	6.3
Other investment ⁴	-48.4	-24.6	-23.9	-41.4	-27.6	-25.3	-50.0	-20.7	-27.8	-42.0	-21.2	-22.1	-48.0	-315.5	-374.6	0.4	-59.1
Loans	-46.7	-21.7	-22.1	-39.7	-26.0	-23.9	-49.1	-19.8	-27.0	-41.2	-19.7	-20.9	-46.6	-294.7	-357.7	0.2	-63.1
Deposits and miscellaneous accounts	-1.6	-2.9	-1.8	-1.7	-1.5	-1.4	-1.0	-0.9	-0.8	-0.8	-1.5	-1.2	-1.4	-20.8	-16.9	0.2	3.9

¹ Estimates following a methodology of the BNB.

² Data are provided by companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

³ Data are provided by the banks, Central Depository, Ministry of Finance, the BNB and non-bank investment intermediaries.

⁴ Data from the firms' quarterly reports, banks' monthly reports and the BNB.

Due to quarterly reporting data are subject to revisions.

⁵ The 2006 and 2007 data include only banks' data on reinvested earnings.

**BALANCE OF PAYMENTS
CURRENT AND CAPITAL TRANSFERS**

	Dec. 06	(mln EUR)												Cumulated figures		Change 2007/2006	
		Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	January - December 2006	December 2007	December	Jan-Dec
Current and Capital transfers, net	80.7	46.0	-4.9	52.1	26.8	36.2	56.7	42.1	40.6	62.1	39.2	170.0	111.8	841.5	678.8	31.1	-162.6
Current transfers, net	49.4	45.7	-8.8	50.5	20.6	20.1	41.8	21.0	19.4	32.7	18.6	52.2	37.0	661.9	350.8	-12.4	-311.0
Credit	65.5	81.1	65.0	83.6	58.6	66.1	73.6	65.5	66.2	77.6	87.7	114.6	89.1	836.0	928.7	23.6	92.7
General government	1.6	27.5	17.2	27.1	10.9	9.2	19.6	6.6	7.6	24.1	28.2	58.0	39.9	138.7	275.8	38.3	137.1
incl. EU transfers ¹	0.2	21.9	11.7	18.1	5.6	6.0	17.3	5.5	5.4	21.6	26.6	56.3	36.2	85.6	232.4	36.1	146.8
Other (private) ²	63.9	53.7	47.7	56.5	47.8	56.9	54.0	59.0	58.6	53.5	59.5	56.5	49.2	697.3	652.8	-14.7	-44.5
Workers' remittances	28.6	25.9	22.8	26.9	22.7	25.8	24.5	22.6	26.4	24.1	25.5	23.0	20.8	328.6	291.0	-7.8	-37.6
Other private transfers	35.3	27.7	25.0	29.6	25.1	31.1	29.5	36.3	32.3	29.4	34.0	33.5	28.4	368.7	361.8	-6.9	-6.9
Debit	-16.1	-35.4	-73.8	-33.1	-38.0	-46.0	-31.8	-44.5	-46.8	-44.9	-69.1	-62.3	-52.1	-174.2	-577.9	-36.0	-403.7
General government	-2.3	-22.6	-60.6	-18.3	-22.2	-26.8	-13.4	-22.2	-29.8	-26.5	-45.8	-36.3	-31.9	-19.5	-356.4	-29.6	-336.9
incl. EU transfers ¹	0.0	-19.1	-55.9	-15.9	-19.7	-18.4	-10.2	-18.6	-25.7	-24.9	-40.8	-29.1	-26.1	0.0	-304.3	-26.1	-304.3
Other (private) ²	-13.8	-12.8	-13.2	-14.8	-15.8	-19.2	-18.3	-22.3	-17.0	-18.4	-23.4	-26.0	-20.2	-154.7	-221.5	-6.4	-66.8
Workers' remittances	-1.2	-1.4	-1.0	-1.8	-0.8	-1.7	-1.3	-2.6	-1.6	-2.7	-2.1	-4.6	-1.3	-16.6	-22.9	-0.1	-6.3
Other private transfers	-12.7	-11.4	-12.2	-13.0	-15.0	-17.5	-17.0	-19.7	-15.5	-15.7	-21.3	-21.4	-18.9	-138.1	-198.6	-6.3	-60.4
Capital transfers, net	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	74.8	179.6	328.0	43.5	148.4
Credit	31.3	0.3	4.0	1.6	6.2	23.3	14.9	21.1	21.2	29.4	20.6	117.8	74.8	179.6	335.3	43.4	155.7
General government	31.3	-0.2	4.0	1.6	6.2	23.3	14.7	21.1	21.2	29.4	20.6	117.8	74.8	174.9	334.6	43.5	159.6
incl. EU transfers ¹	31.3	-0.2	4.0	1.6	6.2	23.3	14.7	21.1	21.2	29.4	20.6	117.8	74.8	174.9	334.6	43.5	159.6
Other sectors	0.1	0.5	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	4.7	0.7	-0.1	-3.9
Debit	0.0	0.0	0.0	0.0	-0.1	-7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	-7.3
General government	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	-7.3
incl. EU transfers	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	-7.3
Other sectors	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Data provided by the Ministry of Finance and the BNB. The programmes PHARE, ISPA and SAPARD are included.

² Data provided by the banks and the BRC, AFA, Ministry of Defense.

**BALANCE OF PAYMENTS
FOREIGN DIRECT INVESTMENT**

(min EUR)	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	Cumulated figures January - December 2006		Change 2007/2006 December Jan-Dec	
	Direct investment	451.5	123.8	242.1	484.2	479.2	519.1	496.3	466.9	718.0	436.9	586.0	409.7	527.7	4227.1	5491.9	76.2
Abroad	-47.7	9.6	2.0	-13.4	-42.4	-9.1	-42.3	-21.5	-13.2	-12.8	-4.0	-12.1	-28.7	-136.8	-187.8	19.0	-51.0
Equity capital ¹	-26.3	-5.6	-4.4	-17.4	-26.7	-7.7	-38.9	-22.3	-6.9	-7.3	-4.0	-11.8	-27.6	-75.9	-180.5	-1.3	-104.6
Banks	-4.6	0.0	0.0	0.0	0.0	-0.1	-6.2	0.0	0.0	-0.2	0.0	0.0	0.0	-4.9	-6.4	4.6	-1.5
Other sectors	-21.6	-5.6	-4.4	-17.4	-26.7	-7.6	-32.7	-22.3	-6.9	-7.1	-4.0	-11.8	-27.6	-71.0	-174.1	-6.0	-103.1
Reinvested earnings	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.1	0.0	0.1	1.1
Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	-0.3
Other sectors	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.4	0.0	0.1	1.4
Other capital ²	-21.4	15.2	6.4	4.0	-15.7	-1.4	-3.4	0.8	-6.3	-5.6	0.0	-0.3	-1.1	-59.8	-7.4	20.2	52.4
Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	-21.4	15.2	6.4	4.0	-15.7	-1.4	-3.4	0.8	-6.3	-5.6	0.0	-0.3	-1.1	-59.8	-7.4	20.2	52.4
In the reporting economy	499.2	114.2	240.1	497.5	521.6	528.2	538.6	488.4	738.6	449.7	592.0	421.7	556.4	4364.0	5687.1	57.1	1323.1
Equity capital ³	342.7	140.4	162.2	262.1	238.9	357.1	295.3	189.0	558.6	402.8	215.2	298.6	253.7	2171.7	3374.1	-89.0	1202.5
Banks	31.8	7.7	2.7	-2.5	-3.8	40.0	6.7	0.0	18.8	169.2	35.8	9.4	88.4	86.5	372.5	56.6	286.0
Other sectors	310.9	132.7	159.5	264.6	242.7	317.1	288.7	189.0	539.8	233.6	179.4	289.2	165.3	2085.2	3001.7	-145.6	916.5
<i>incl. Real estate</i>	145.1	102.4	116.7	131.5	155.1	201.6	161.9	150.6	155.2	101.9	116.3	165.9	122.2	1149.4	1681.2	-22.9	531.8
Reinvested earnings ⁴	55.4	31.5	24.7	24.9	22.0	22.0	22.0	28.4	28.4	28.4	23.2	23.2	23.2	316.5	301.7	-32.3	-14.9
Banks	55.4	31.5	24.7	24.9	22.0	22.0	22.0	28.4	28.4	28.4	23.2	23.2	23.2	316.5	301.7	-32.3	-14.9
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other capital ²	101.1	-57.7	53.2	210.5	260.6	149.1	221.3	271.1	151.6	18.6	353.6	99.9	279.5	1875.8	2011.3	178.4	135.5
Banks	39.7	0.6	0.7	24.8	0.7	0.9	18.0	33.0	1.2	6.0	71.1	71.2	210.7	70.2	438.9	171.1	368.7
Other sectors	61.5	-58.3	52.5	185.7	260.0	148.2	203.3	238.1	150.4	12.6	282.5	28.7	68.8	1805.6	1572.3	7.3	-233.2
Mergers and acquisitions, net ⁵	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.4	0.0	0.0	0.0	0.0	0.0	-7.4	0.0	-7.4

¹ On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

² On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.

Due to quarterly reporting data are subject to revisions.

³ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

⁴ The 2006 and 2007 data include only banks' data on reinvested earnings.

⁵ Mergers and acquisitions are included in this item.

BALANCE OF PAYMENTS

PORTFOLIO INVESTMENT

	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	Cumulated figures January - December 2006		Change 2007/2006 December Jan-Dec		
Portfolio investment																		
Assets^{1,2}																		
Equities securities	-42.6	-41.7	-143.2	-23.2	35.7	16.9	-52.2	130.4	-151.8	16.4	-86.6	44.5	-204.1	240.7	-459.0	-161.5	-699.7	
Monetary authorities	-34.0	-20.6	7.3	1.0	36.9	45.5	-63.3	31.8	44.0	55.9	-17.0	-38.3	-100.3	-221.2	-16.9	-66.2	204.2	
General government	-53.4	7.7	-20.1	-4.3	-4.8	-5.6	-14.2	-17.7	-8.3	-6.0	-10.0	-13.6	-4.1	-85.9	-100.9	49.3	-15.0	
MFIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Debt securities	-53.4	7.7	-20.1	-4.3	-4.8	-5.6	-14.2	-17.7	-8.3	-5.8	-9.8	-13.0	-4.1	-25.8	-95.9	-16.3	-4.8	
Bonds and notes	19.4	-28.3	27.4	5.3	41.7	51.1	-49.1	49.5	52.2	61.9	-7.0	-24.6	-96.2	-135.2	84.0	-115.6	219.2	
Monetary authorities	-27.3	-3.8	-9.8	6.6	28.3	43.9	-9.5	25.6	49.2	18.8	-12.0	-58.5	-30.4	-179.0	48.3	-3.2	227.4	
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
MFIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other sectors	-28.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Money market instruments	1.4	-2.9	-2.3	-2.8	-6.1	-1.0	-0.4	-7.7	-11.9	4.6	-12.2	-42.0	-44.3	-30.4	-129.0	-45.8	-98.6	
MFIs	46.7	-24.5	37.2	-1.4	13.4	7.2	-39.6	23.9	3.1	43.1	5.0	33.8	-65.7	43.8	35.6	-112.4	-8.2	
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	-112.4	-8.0	
Liabilities¹																		
Equities securities	-8.6	-21.2	-150.5	-24.2	-1.2	-28.7	11.1	98.6	-195.8	-39.5	-69.6	82.8	-103.8	461.9	-442.0	-95.2	-903.9	
MFIs ³	-5.3	-0.7	29.7	-28.4	15.0	-19.1	25.7	112.6	-49.0	-1.6	-2.7	-28.2	-24.0	76.7	29.3	-18.7	-47.5	
Other sectors ³	-4.6	-3.4	6.3	-19.4	-0.1	8.6	22.8	6.0	1.0	0.8	9.0	-1.0	4.7	23.4	35.5	9.4	12.1	
Debt securities	-0.7	2.7	23.4	-9.0	15.1	-27.7	2.9	106.6	-50.0	-2.4	-11.8	-27.2	-28.7	53.4	-6.2	-28.0	-59.6	
Bonds and notes	-3.3	-20.5	-180.2	4.3	-16.3	-9.5	-14.6	-14.1	-146.8	-37.9	-66.9	111.0	-79.8	385.1	-471.3	-76.6	-856.4	
General government ^{4,5}	-3.0	-19.8	-179.6	5.0	-14.4	-11.5	-14.5	-14.4	-25.6	-38.4	0.1	5.7	14.5	206.2	-292.3	-76.6	-498.5	
MFIs ³	-0.3	0.0	-0.5	0.0	0.0	9.9	0.0	-11.9	-6.6	-0.1	0.0	-0.1	0.0	-26.2	-280.0	17.5	-253.8	
Other sectors ³	0.0	-0.6	-0.1	-0.7	-2.0	-8.0	0.0	-0.8	-2.0	0.6	-0.5	105.4	-94.3	33.0	-9.4	0.2	-42.4	
Money market instruments	0.0	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	-112.5	0.0	-66.5	0.0	0.0	179.0	-179.0	0.0	-202.4	
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-357.9	
General government ^{4,5}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
MFIs ³	0.0	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other sectors ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-112.5	0.0	-66.5	0.0	0.0	179.0	-179.0	0.0	-357.9	
Financial derivatives, net																		
Assets	-19.9	-8.5	-1.2	-10.4	-15.0	-7.5	-7.7	-4.6	-10.3	-4.4	-3.7	-18.2	-9.4	-132.4	-101.1	10.5	31.3	
Liabilities	-0.1	0.6	-1.5	2.5	5.9	0.3	-0.4	0.7	0.0	18.1	34.9	-0.3	0.1	6.0	60.9	0.1	54.9	

¹ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

² On the basis of monthly banks' reports and the quarterly reports of other investment intermediaries. Due to the quarterly reporting of the non-bank investment intermediaries the data are subject to revisions.

³ Data from the monthly reports of the Central Depository.

⁴ The data on government debt securities, issued on the internal market, are based on quarterly reports of the primary dealers. Due to quarterly reports of the primary dealers of government debt securities, data are subject to revisions.

⁵ For emissions of government debt securities on external markets the data are from the monthly banks' reports and the Ministry of Finance.

**BALANCE OF PAYMENTS
OTHER INVESTMENT
(STANDARD PRESENTATION)**

	(mln EUR)												Change 2007/2006				
	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Dec. 07	January - December 2007	December	Jan-Dec	
Other investment, net	-27.7	101.3	510.9	418.1	324.1	-184.0	635.5	136.9	277.8	1362.3	127.5	368.6	62.9	598.4	4141.9	90.7	3543.5
Assets	-370.6	495.0	45.8	-62.6	202.5	-128.9	-27.5	-241.8	-287.0	672.8	-108.1	-374.4	-443.4	-2336.1	-257.6	-72.8	2078.5
Trade credits ¹	11.2	-28.3	-28.3	-28.2	-27.7	-27.7	-27.8	0.0	0.0	0.0	0.0	0.0	0.0	-348.3	-167.9	-11.2	180.4
Loans	-3.6	11.9	-8.1	-14.4	2.5	-6.1	-7.5	-12.7	7.7	-7.8	-12.5	-10.4	-86.8	-101.8	-144.2	-83.2	-42.3
Banks ²	8.9	4.7	-7.0	-2.9	5.6	-5.2	4.9	-4.7	7.6	1.0	-12.5	-10.5	-82.4	-13.1	-101.2	-91.3	-88.1
Long-term	10.4	-0.3	-5.5	-2.6	1.4	-4.1	6.2	-3.8	-4.2	2.8	-9.6	-10.9	-78.6	0.3	-104.0	-88.9	-104.3
Short-term	-1.5	5.1	-1.5	-5.5	4.2	-1.1	-1.3	-0.8	11.8	-1.7	-2.9	0.4	-3.9	-13.3	2.8	-2.4	16.2
Other sectors ³	-12.5	7.1	-1.1	-11.5	-3.1	-0.9	-12.4	-8.0	0.1	-8.8	0.0	0.0	-4.4	-88.8	-43.0	8.1	45.8
Long-term	0.6	11.0	0.0	-5.2	-1.9	-1.0	-5.6	-4.6	0.2	0.1	0.0	0.1	-0.1	-44.2	-7.2	-0.7	37.0
Short-term	-13.0	-3.9	-1.1	-6.3	-1.2	0.1	-6.8	-3.4	0.0	-8.9	0.0	0.0	-4.3	-44.6	-35.8	8.8	8.8
Currency and deposits	-384.7	530.8	105.4	-5.0	235.0	-109.1	2.7	-189.6	-282.0	669.7	-93.0	-364.6	-343.7	-1892.9	156.6	41.0	2049.5
Banks ⁴	-252.0	508.7	83.3	-27.2	216.5	-127.6	-15.9	-189.6	-282.0	669.7	-93.0	-364.6	-343.7	-1407.5	34.6	-91.7	1442.1
Other sectors ⁵	-132.7	22.1	22.1	22.1	18.5	18.5	18.5	0.0	0.0	0.0	0.0	0.0	0.0	-485.3	122.0	132.7	607.4
Other assets	6.6	-19.4	-23.3	-14.9	-7.3	13.9	5.1	-39.5	-12.7	10.9	-2.6	0.6	-12.9	6.9	-102.1	-19.5	-109.0
Liabilities	342.8	-393.7	465.1	480.6	121.6	-55.1	662.9	378.8	564.8	689.5	235.6	743.1	506.3	2934.4	4399.4	163.5	1465.0
Trade credits ⁶	17.5	-16.4	-16.1	-15.5	79.0	78.9	79.4	-12.1	-12.1	-11.9	0.0	0.0	0.0	322.7	153.3	-17.5	-169.4
Loans	315.9	49.8	-46.5	315.0	-179.2	-32.6	635.4	432.6	320.4	381.0	101.0	314.1	-131.2	2071.8	2159.9	-447.1	88.1
Monetary authorities ⁷	-14.9	0.0	-5.0	-14.9	-235.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-279.8	-255.3	14.9	24.5
Use of fund credits and loans	-14.9	0.0	-5.0	-14.9	-235.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-279.8	-255.3	14.9	24.5
General government ⁷	-64.8	-5.4	-37.7	-2.8	-1.0	-0.4	121.9	16.9	20.7	-26.1	-6.2	-1.3	-44.7	-303.9	33.8	20.1	337.7
Long-term	187.8	-97.3	-134.8	102.8	-100.6	-172.0	409.3	68.7	48.5	82.0	48.8	33.1	-87.0	338.6	201.6	-274.8	-137.0
Banks ²	1.3	0.1	21.9	2.0	2.8	-142.9	269.0	136.9	45.0	100.1	25.7	14.5	39.2	136.7	514.3	37.8	377.6
Long-term	186.5	-97.4	-156.8	100.8	-103.4	-29.1	140.3	-66.3	3.6	-18.0	23.1	18.6	-126.2	202.0	-312.7	-312.7	-514.7
Short-term	207.8	152.5	131.1	229.9	157.8	139.8	104.2	347.0	251.2	325.0	58.5	282.2	0.6	2316.9	2179.8	-207.2	-137.1
Other sectors ³	116.5	63.6	18.3	85.6	104.3	30.1	91.5	198.0	-216.7	127.2	38.1	111.4	47.0	1320.5	698.5	-69.4	-622.1
Long-term	91.3	88.9	112.8	144.3	53.5	109.8	12.7	149.0	467.9	197.8	20.4	170.8	-46.5	996.3	1481.3	-137.8	485.0
Short-term	10.6	-455.5	538.6	191.9	204.5	-119.9	-53.8	-37.5	195.3	393.2	136.3	404.5	630.9	514.1	2028.5	620.3	1514.5
Currency and deposits ⁸	10.6	-455.5	538.6	191.9	204.5	-119.9	-53.8	-37.5	195.3	393.2	136.3	404.5	630.9	514.1	2028.5	620.3	1514.5
Banks	-1.2	28.5	-10.9	-10.8	17.3	18.4	2.0	-4.4	61.1	-72.8	-1.7	24.5	6.6	25.9	57.7	7.8	31.9
Other liabilities																	

¹ Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

² Data from the monthly banks' reports.

³ Data from the quarterly reports of the firms. Due to the quarterly reporting the data are subject to revisions.

^{4,8} Source: "Monetary Statistics", the BNB.

⁵ Source: Bank for International Settlements (Basel).

⁶ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

⁷ Source: Ministry of Finance and the BNB.

**BALANCE OF PAYMENTS
GEOGRAPHICAL BREAKDOWN**

STANDARD PRESENTATION * (min EUR)	January - December 2006			January - December 2007			Change 2007/2006		
	Rest of the World	Intra EU	Extra EU	Rest of the World	Intra EU	Extra EU	Rest of the World	Intra EU	Extra EU
Current account¹	-3934.7	-619.6	-3315.2	-6175.4	-3211.6	-2963.8	-2240.7	-2592.0	351.3
Goods, services and income, net	-4596.6	-1101.1	-3495.5	-6526.2	-3440.1	-3086.2	-1929.6	-2339.0	409.3
Goods and services, net	-4590.8	-1229.2	-3361.6	-6405.4	-3400.5	-3005.0	-1814.7	-2171.3	356.6
Trade Balance ²	-5562.3	-1737.2	-3825.1	-7419.2	-4132.5	-3286.7	-1856.9	-2395.3	538.4
Goods, credit	12011.9	7286.6	4725.3	13411.7	8103.4	5308.3	1399.9	816.8	583.1
Goods, debit	-17574.1	-9023.8	-8550.3	-20830.9	-12235.9	-8595.0	-3256.8	-3212.1	-44.7
Services, net	971.5	508.0	463.5	1013.7	732.0	281.7	42.2	224.1	-181.8
Services, credit	4143.2	2817.8	1325.4	4528.6	3260.3	1268.3	385.4	442.5	-57.1
Transportation ³	1241.7	808.9	432.7	1308.0	946.9	361.1	66.3	138.0	-71.7
Travel ⁴	2062.1	1438.9	623.3	2284.8	1672.4	612.4	222.7	233.5	-10.8
Other services	839.4	570.0	269.4	935.8	641.0	294.8	96.4	71.0	25.4
Services not allocated									
Services, debit	-3171.7	-2309.8	-861.9	-3514.8	-2528.2	-986.6	-343.2	-218.4	-124.7
Transportation ³	-943.6	-646.7	-297.0	-1196.7	-741.7	-455.1	-253.1	-95.0	-158.1
Travel ⁴	-1171.4	-899.3	-272.1	-1332.1	-1076.7	-255.4	-160.7	-177.4	16.7
Other services	-1056.7	-763.8	-292.8	-986.0	-709.9	-276.1	70.6	54.0	16.7
Services not allocated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Income, net	-5.8	128.1	-133.9	-120.8	-39.6	-81.2	-115.0	-167.7	52.8
Income, credit	1278.0	1094.0	183.9	1531.4	1317.4	214.0	253.4	223.4	30.0
Compensation of employees ⁵	1023.4	966.1	57.2	1228.8	1169.5	59.3	205.4	203.4	2.0
Investment income	254.6	127.9	126.7	302.6	147.9	154.7	48.0	20.0	28.0
Income, debit	-1283.8	-965.9	-317.9	-1652.2	-1357.0	-295.1	-368.4	-391.1	22.7
Compensation of employees	-22.6	-12.3	-10.3	-38.7	-24.3	-14.4	-16.1	-12.0	-4.1
Investment income	-1261.2	-953.6	-307.6	-1613.4	-1332.7	-280.7	-352.2	-379.1	26.9
Current transfers, net	661.9	481.5	180.3	350.8	228.5	122.3	-311.0	-253.0	-58.0
Current transfers, credit	836.0	581.1	254.9	928.7	686.2	242.5	92.7	105.1	-12.4
Current transfers, debit	-174.2	-99.6	-74.6	-577.9	-457.7	-120.2	-403.7	-358.1	-45.6
Capital account^{1,6}	179.6	176.9	2.7	328.0	327.8	0.2	148.4	150.9	-2.5
Capital transfers, net	179.6	176.9	2.7	328.0	327.8	0.2	148.4	150.9	-2.5
Capital transfers, credit	179.6	176.9	2.7	335.3	335.1	0.2	155.7	158.2	-2.5
Capital transfers, debit	0.0	0.0	0.0	-7.3	-7.3	0.0	-7.3	-7.3	0.0
Financial account^{1,6}	3434.0	5108.2	-1674.2	6226.3	5914.4	311.8	2792.2	806.2	1986.0
Direct investment	4227.1	3669.8	557.3	5491.9	4979.1	512.8	1264.8	1309.3	-44.5
Abroad	-136.8	-62.6	-74.2	-187.8	-63.0	-124.8	-51.0	-0.4	-50.6
Equity capital	-75.9	-20.2	-55.7	-180.5	-79.8	-100.7	-104.6	-59.6	-44.9
Reinvested earnings ⁵	-1.1	-1.5	0.3	0.0	0.0	0.0	1.1	1.5	-0.3
Other capital	-59.8	-41.0	-18.8	-7.4	16.8	-24.2	52.4	57.8	-5.4
In the reporting economy ⁷	4364.0	3732.5	631.5	5687.1	4903.1	784.0	1323.1	1170.6	152.5
Equity capital	2171.7	1821.9	349.8	3374.1	2760.1	614.0	1202.5	938.2	264.3
Reinvested earnings	316.5	295.4	21.1	301.7	279.9	21.8	-14.9	-15.5	0.7
Other capital ⁸	1875.8	1615.2	260.6	2011.3	1863.1	148.1	135.5	248.0	-112.5

BALANCE OF PAYMENTS
GEOGRAPHICAL BREAKDOWN

STANDARD PRESENTATION * (mln EUR)	January - December 2006		January - December 2007		Change 2007/2006			
	Rest of the World	Intra EU	Rest of the World	Intra EU	Rest of the World	Intra EU	Extra EU	
Mergers and acquisitions, net ⁹	0.0	0.0	-7.4	139.0	-146.4	-7.4	139.0	-146.4
Portfolio investment	240.7	177.8	-459.0	-557.4	98.4	-699.7	-735.2	35.6
Assets ¹⁰	-221.2	-142.7	-16.9	-182.0	165.1	204.2	-39.4	243.6
Equities securities	-85.9	-83.8	-100.9	-95.4	-5.5	-15.0	-11.6	-3.4
Debt securities	-135.2	-58.8	84.0	-86.6	170.6	219.2	-27.8	247.0
Liabilities	461.9	320.5	-442.0	-375.4	-66.6	-903.9	-695.9	-208.0
Equities securities	76.7	6.2	29.3	-180.5	209.7	-47.5	-186.6	139.2
Debt securities	385.1	314.3	-471.3	-194.9	-276.3	-856.4	-509.2	-347.2
Financial derivatives.net	-126.3	-56.1	-40.2	15.4	-55.5	86.2	71.4	14.7
Other investment	598.4	1316.6	4141.9	1477.4	2664.5	3543.5	160.7	3382.8
Assets	-2336.1	-1758.4	-257.6	-351.6	94.1	2078.5	1406.8	671.7
Trade credits ¹¹	-348.3	-295.5	-167.9	-95.0	-72.9	180.4	200.4	-20.1
Loans	-101.8	-67.2	-144.2	-98.2	-46.0	-42.3	-31.0	-11.4
Currency and deposits ¹²	-1892.9	-1422.6	156.6	-83.4	239.9	2049.5	1339.3	710.2
Other assets	6.9	26.9	-102.1	-75.1	-27.0	-109.0	-101.9	-7.1
Liabilities	2934.4	3075.1	4399.4	1829.0	2570.4	1465.0	-1246.1	2711.1
Trade credits ¹³	322.7	134.7	153.3	155.8	-2.5	-169.4	21.1	-190.5
Loans	2071.8	2406.6	2159.9	2104.7	55.2	88.1	-301.9	390.0
Currency and deposits	514.1	519.3	2028.5	-435.4	2463.9	1514.5	-954.7	2469.1
Other liabilities	25.9	14.5	57.7	3.9	53.8	31.9	-10.6	42.4
BNB Reserve assets (increase: -) ¹⁴	-1505.8		-2908.4			-1402.5		
Net Errors and Omissions	321.1		-378.9			-700.0		

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI. Partner country is the country of consignment. For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 February 2008 for the EU member states and customs declarations as of 1 February 2008 for non-EU countries.

The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates for freight transportation following a methodology of the BNB and the NSI. Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁴ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations.

⁵ Estimates following a methodology of the BNB.

⁶ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁷ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

The 2006 and 2007 data include only banks' data on reinvested earnings.

⁸ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

⁹ Due to quarterly reporting data are subject to revisions.

¹⁰ Mergers and acquisitions are included in this item.

¹¹ Banks' data.

¹² Due to quarterly reporting data are subject to revisions.

¹³ Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹⁴ Due to quarterly reporting data are subject to revisions.

¹⁵ Bank for International Settlements (BIS) data are used for 2006. For 2007 - data are subject to revisions.

¹⁶ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁷ Due to quarterly reporting data are subject to revisions.

¹⁸ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

EXTERNAL SECTOR INDICATORS

	1999	2000	2001	2002	2003	2004	2005	2006	2006	2007	2006	2007*
									XI	XII		
Gross External Debt¹												
Gross external debt, Euro million ²	10846.6	11882.7	11934.9	10768.9	10640.6	12658.5	15089.6	20110.7	19785.3	26248.1	20110.7	
Public Sector External Debt, Euro million ³	9396.1	9876.7	9698.5	7960.6	7047.9	6585.2	5163.6	4503.6	4544.1	3991.7	4503.6	
Private Sector External Debt, Euro million ⁴	1450.5	2006.0	2236.5	2808.3	3592.7	6073.2	9925.9	15607.2	15241.2	22256.4	15607.2	
Gross External Debt (% GDP ⁵)	89.2	86.9	78.6	65.0	60.1	63.8	69.0	80.1	78.8	91.8	80.1	
Public Sector External Debt (% GDP)	77.2	72.2	63.8	48.1	39.8	33.2	23.6	17.9	18.1	14.0	17.9	
Private Sector External Debt (% GDP)	11.9	14.7	14.7	17.0	20.3	30.6	45.4	62.2	60.7	77.9	62.2	
Gross External Debt (% of exports of GNFS) ⁶	200.1	156.0	147.4	126.1	112.5	111.6	115.7	126.6			126.6	
Short term debt/Gross external debt (%)	9.9	11.1	9.1	14.1	14.3	19.3	24.9	30.3	29.8	32.7	30.3	
Short term debt (% GDP)	8.8	9.6	7.2	9.1	8.6	12.3	17.2	24.3	23.5	30.0	24.3	
Gross External Debt Service¹												
Gross External Debt Service, Euro million ⁷	972.3	1263.5	1684.5	1403.1	1333.4	2621.1	5766.8	4280.3	3765.0	5012.4	4280.3	
Principal, Euro million	525.7	721.3	1099.4	1026.6	966.6	2271.2	5356.5	3839.7	3363.5	4494.6	3839.7	
Interest, Euro million	446.7	542.1	585.1	376.6	366.8	349.8	410.3	440.6	401.5	517.8	440.6	
Public Sector Debt Service, Euro million ³	844.5	987.1	1355.6	995.6	737.2	1473.9	2450.9	1123.2	1002.0	1082.4	1123.2	
Principal, Euro million	416.4	473.1	807.0	660.5	424.3	1182.9	2160.7	884.3	779.3	846.7	884.3	
Interest, Euro million	428.1	514.0	548.6	335.1	312.9	291.0	290.1	238.9	222.7	235.7	238.9	
Private Sector Debt Service, Euro million ⁴	127.8	276.3	329.0	407.6	596.2	1147.2	3315.9	3157.1	2763.0	3930.0	3157.1	
Principal, Euro million	109.3	248.2	292.4	366.1	542.2	1088.4	3195.7	2955.4	2584.3	3647.9	2955.4	
Interest, Euro million	18.5	28.1	36.5	41.5	53.9	58.8	120.2	201.7	178.8	282.1	201.7	
Gross External Debt service (% of GDP)	8.0	9.2	11.1	8.5	7.5	13.2	26.4	17.1	15.0	17.5	17.1	
Gross External Debt Service (% of exports of GNFS)	17.9	16.6	20.8	16.4	14.1	23.1	44.2	27.0	25.7	30.3	27.0	
Balance of Payments (year to date)¹												
(in millions Euro)												
Current Account	-586.9	-761.4	-855.2	-402.5	-972.3	-1306.9	-2621.9	-3934.7	-3127.2	-5269.8	-3934.7	-6175.4
Trade Balance ⁸	-1007.7	-1279.9	-1778.3	-1878.0	-2425.6	-2953.5	-4409.7	-5562.3	-4789.4	-6577.5	-5562.3	-7419.2
Exports, f.o.b.	3733.7	5253.1	5714.2	6062.9	6668.2	7984.9	9466.3	12011.9	11035.2	12303.5	12011.9	13411.7
Exports, f.o.b. (yoy percentage change)	-0.3	40.7	8.8	6.1	10.0	19.7	18.6	26.9	28.2	11.5	26.9	11.7
Imports, f.o.b.	4741.4	6533.0	7492.6	7940.9	9093.8	10938.4	13876.1	17574.1	15824.6	18881.0	17574.1	20830.9
Imports, f.o.b. (yoy percentage change)	16.3	37.8	14.7	6.0	14.5	20.3	26.9	26.7	26.0	19.3	26.7	18.5
Current and Capital Account	-589.2	-735.9	-855.3	-402.6	-972.5	-1143.5	-2413.2	-3755.1	-2978.9	-5016.6	-3755.1	-5847.4
Capital and Financial Account	803.4	923.8	754.9	1842.8	2324.9	2458.3	3768.9	5399.2	4991.8	9265.9	5399.2	9717.9
Financial Account (in millions Euro)	805.6	898.4	755.0	1842.9	2325.1	2294.9	3560.1	5219.6	4843.5	9012.7	5219.6	9389.9
Foreign Direct Investment ⁹	866.0	1103.3	903.4	980.0	1850.5	2735.9	3103.3	4364.0	3864.7	5130.7	4364.0	5887.1
FDI/ CA deficit (%)	147.6	144.9	105.6	243.5	190.3	209.3	118.4	110.9	123.6	97.4	110.9	92.1
Portfolio Investment - Assets ¹⁰	-195.0	-56.4	-24.7	227.2	-69.2	-51.9	-72.2	-347.5	-293.5	52.5	-347.5	-57.1
Portfolio Investments - Liabilities ¹⁰	9.2	-135.4	118.8	-325.9	-121.8	-435.6	-1226.2	461.9	470.5	-338.2	461.9	-442.0
Other investments - Assets ¹⁰	-49.9	-342.2	-116.8	331.8	228.8	-1366.7	-30.0	-2336.1	-1965.5	185.8	-2336.1	-257.6
Other investments - Liabilities ¹⁰	191.6	332.6	-114.9	658.7	460.1	1897.0	1710.9	3214.2	2856.5	4148.4	3214.2	4654.7
(% of GDP)												
Current Account	-4.8	-5.6	-5.6	-2.4	-5.5	-6.6	-12.0	-15.7	-12.5	-18.4	-15.7	-21.6
Trade Balance	-8.3	-9.4	-11.7	-11.3	-13.7	-14.9	-20.2	-22.2	-19.1	-23.0	-22.2	-26.0
Exports, f.o.b.	30.7	38.4	37.6	36.6	37.7	40.2	43.3	47.9	47.9	47.9	47.9	46.9
Imports, f.o.b.	39.0	47.8	49.3	47.9	51.4	55.1	63.4	70.0	70.0	70.0	70.0	72.9
Services, net	2.5	4.0	2.2	3.1	3.1	3.3	3.7	3.9	3.9	3.8	3.9	3.5
Travel balance	3.2	4.3	3.2	2.6	3.3	3.5	4.1	3.5	3.5	3.5	3.5	3.3
Income balance	-1.4	-2.5	0.2	2.4	1.6	1.2	0.7	0.0	0.3	-0.3	0.0	-0.4
Current Transfers balance	2.3	2.3	3.7	3.4	3.5	3.7	3.7	2.6	2.4	1.1	2.6	1.2
Current and Capital Account	-4.8	-5.4	-5.6	-2.4	-5.5	-5.8	-11.0	-15.0	-11.9	-17.6	-15.0	-20.5

EXTERNAL SECTOR INDICATORS

	XII											
	1999	2000	2001	2002	2003	2004	2005	2006	2006	2007	2006	2007*
Capital and Financial Account	6.6	6.8	5.0	11.1	13.1	12.4	17.2	21.5	19.9	32.4	21.5	34.0
Financial Account	6.6	6.6	5.0	11.1	13.1	11.6	16.3	20.8	19.3	31.5	20.8	32.9
FDI	7.1	8.1	5.9	5.9	10.5	13.8	14.2	17.4	15.4	18.0	17.4	19.9
Portfolio Investment - Assets	-1.6	-0.4	-0.2	1.4	-0.4	-0.3	-0.3	-1.4	-1.2	0.2	-1.4	-0.2
Portfolio Investment - Liabilities	0.1	-1.0	0.8	-2.0	-0.7	-2.2	-5.6	1.8	1.9	-1.2	1.8	-1.5
Other Investment - Assets	-0.4	-2.5	-0.8	2.0	1.3	-6.9	-0.1	-9.3	-7.8	0.7	-9.3	-0.9
Other Investment - Liabilities	1.6	2.4	-0.8	4.0	2.6	9.6	7.8	12.8	11.4	14.5	12.8	16.3
Other indicators ¹¹												
Gross External Assets (in million Euro) ¹²	5051.2	6157.2	6870.9	6896.1	7203.3	9482.3	10689.4	14146.7	13602.6	16452.5	14146.7	16839.0
BNB reserve assets (in million Euro) ¹³	3206.9	3718.7	4061.2	4574.8	5308.6	6770.4	7370.3	8926.4	8976.4	12032.7	8926.4	11936.6
CB foreign assets (in million Euro)	1485.0	2087.0	2385.3	1944.5	1535.2	2288.4	2773.2	4227.1	3996.1	3543.9	4227.1	4026.3
Nonfinancial sector deposits abroad (in million Euro) ¹⁴	359.3	351.4	424.4	376.8	359.5	423.6	545.9	993.2	630.1	876.0	993.2	876.0
Net External Debt (in million Euro) ¹⁵	5795.4	5725.5	5064.0	3872.8	3437.3	3176.1	4400.2	5964.0	6182.8	9795.6	5964.0	
Net External Debt (% GDP)	47.6	41.9	33.3	23.4	19.4	16.0	20.1	23.8	24.6	34.3	23.8	
BNB reserve assets in months of GNFS imports	6.3	5.3	5.2	5.6	5.7	6.0	5.3	5.2	5.3	6.0	5.2	5.9
BNB reserve assets/ Short term debt	298.5	282.2	373.4	301.9	348.1	277.3	195.8	146.5	152.5	140.4	146.5	
BNB reserve assets (%)/ FX deposits of population ¹⁶	278.9	258.3	190.3	196.8	213.6	257.9	221.3	206.9	224.3	211.1	206.9	202.1
Nominal effective exchange rate (index June 1997=100) ¹⁷	113.4	112.6	117.1	121.6	126.8	127.9	124.1	126.4	126.0	127.7	126.4	127.5
Real effective exchange rate (index June 1997=100), e.o.p. ¹⁸	118.3	123.1	126.8	131.4	140.0	141.7	141.5	148.9	147.6	161.2	148.9	161.9

* The indicators, for the calculation of which external debt data are used, are published with the external debt data for the reporting period.

¹¹ Data for 2006 and 2007 are preliminary. Flow data include the period from the beginning of the year to the reporting month, stock data are as of the end of the reporting month.

¹² The Euro equivalent is calculated using the e.o.p. exchange rates of the respective foreign currencies. Data on external liabilities on trade credits are included in the debt stock.

¹³ Sources: Ministry of Finance, Bulgarian National Bank, banks, local companies.

¹⁴ Sources: banks, local companies.

¹⁵ In the calculation of the indicators in which gross domestic product (GDP) is included the following data are used: GDP for 2006 (preliminary NSI data) - Euro 25,099.6 million and forecast GDP for 2007 - Euro 28,583 million.

¹⁶ Goods and non-factor services. The indicator is calculated on an annual basis.

¹⁷ Actual payments. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies. Payments on revolving credits are not included.

¹⁸ For 2006 final data from the Customs Agency, supplemented with NSI data and processed by the BNB.

For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 February 2007 for the EU member states and customs declarations as of 1 February 2007 for non-EU countries.

¹⁹ Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks. Preliminary data for 2006 and 2007.

²⁰ A negative sign (-) denotes an increase in assets and a decrease in liabilities and a positive sign (+) denotes a decrease in assets and an increase in liabilities. Including Financial Derivatives.

²¹ Data source for the monetary aggregates, banks' assets abroad and the forex deposits: Monetary Survey (December 2007).

²² Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

²³ Including monetary and non-monetary gold. Source: Issue Department.

²⁴ Source: BIS International Banking Statistics. For June - December 2007 the last published data (for June 2007) are used.

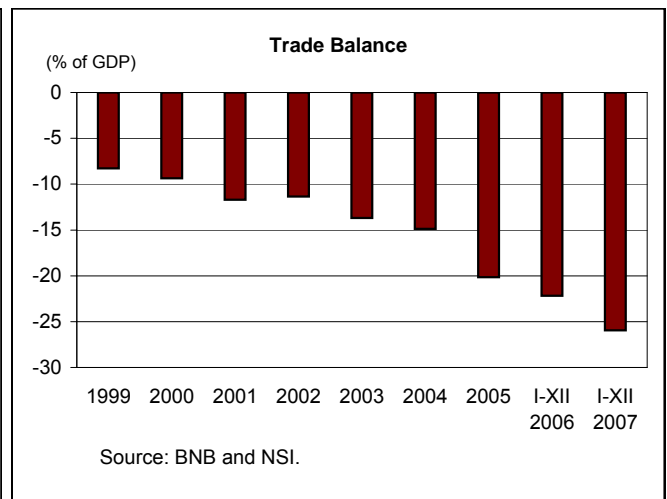
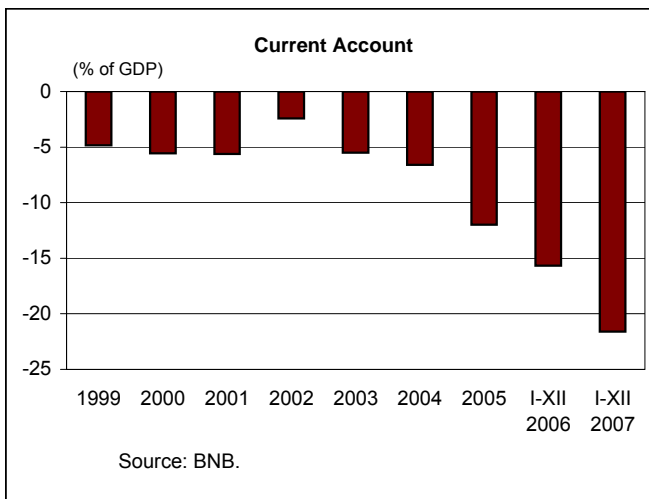
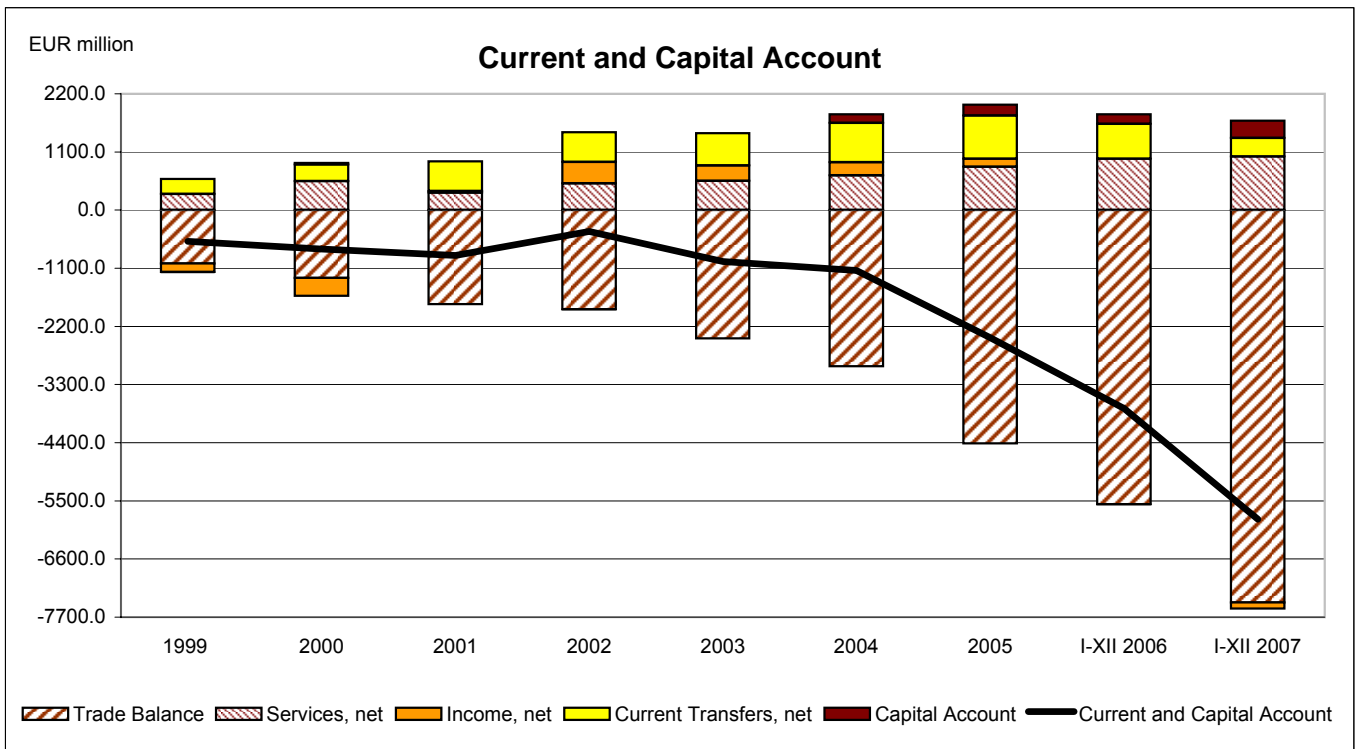
²⁵ Difference between the amount of the Gross external debt and the amount of the Gross external assets.

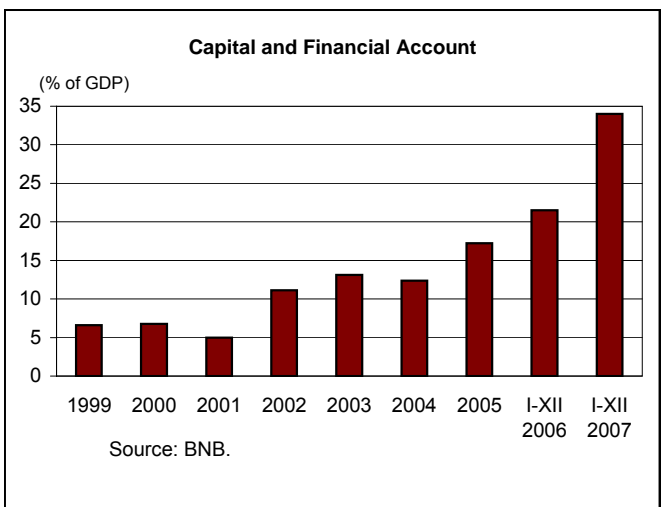
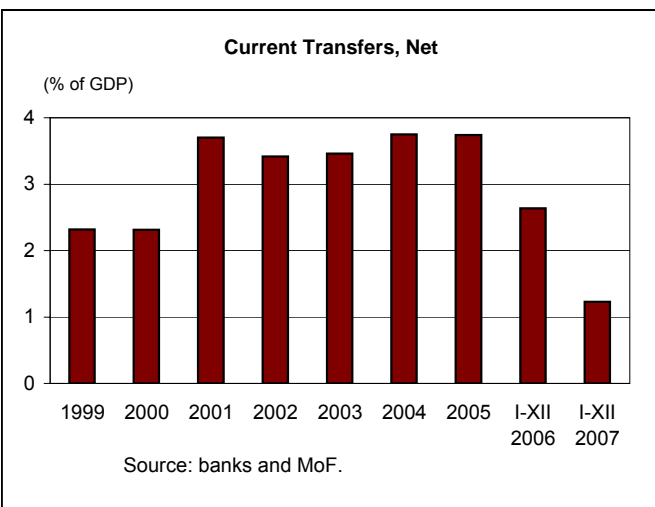
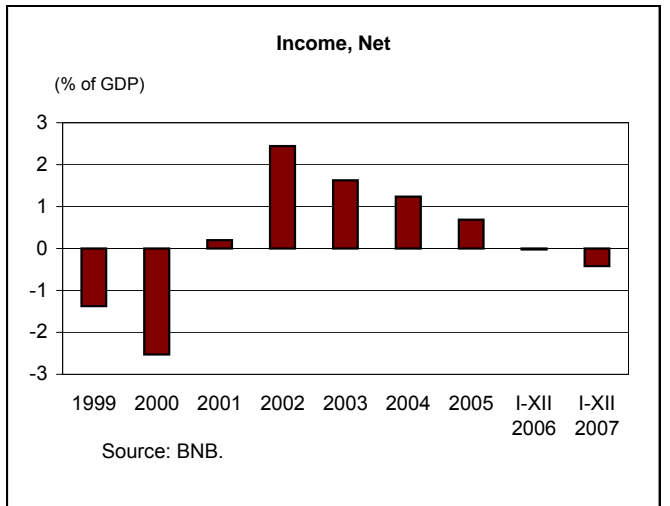
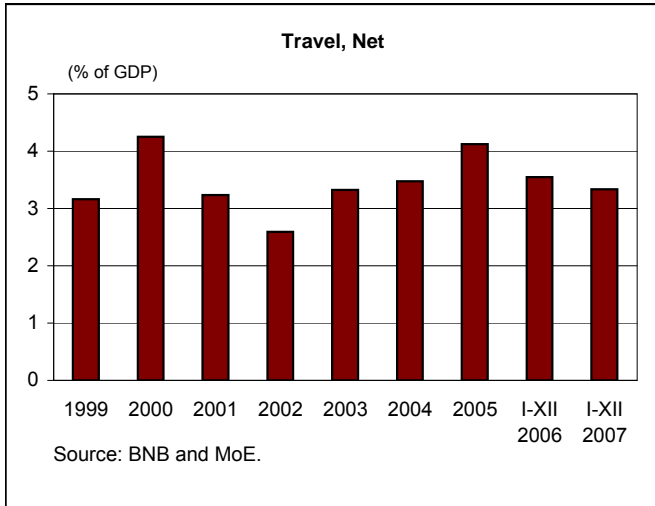
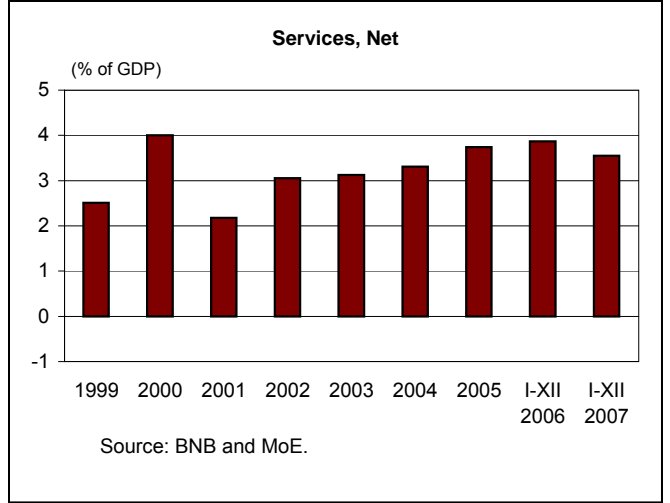
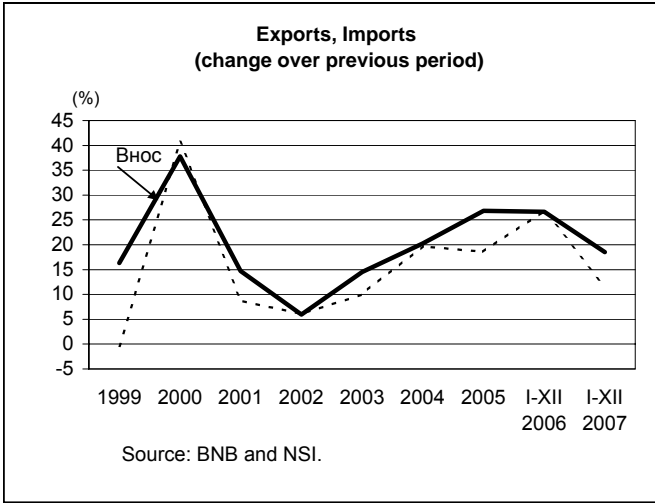
²⁶ Forex deposits of population and non-financial sector.

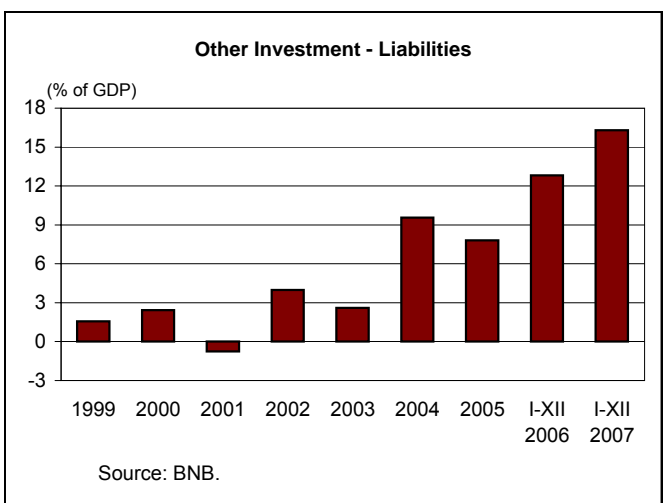
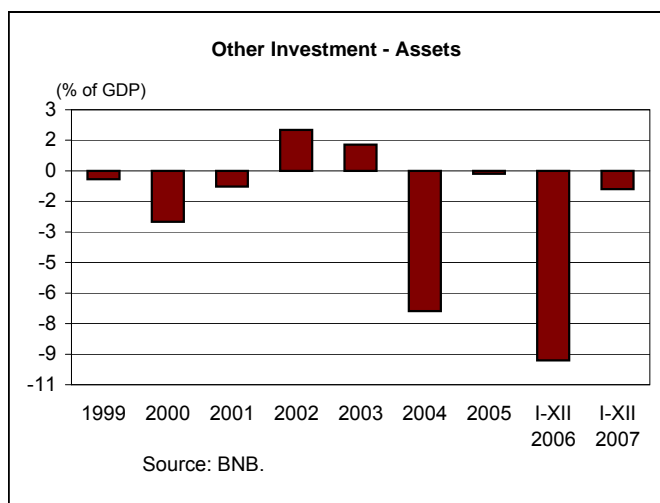
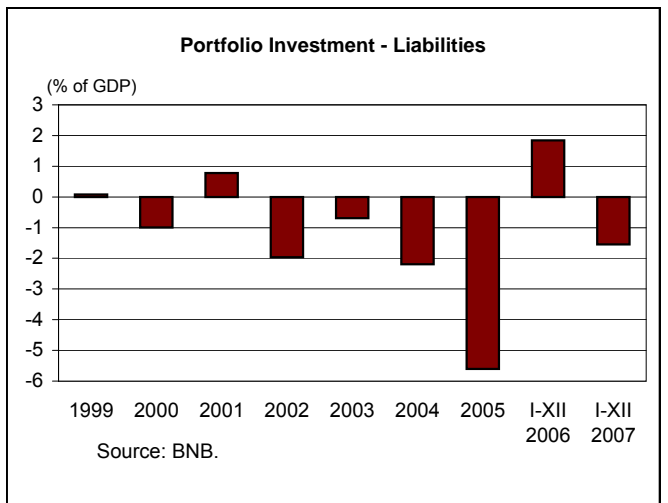
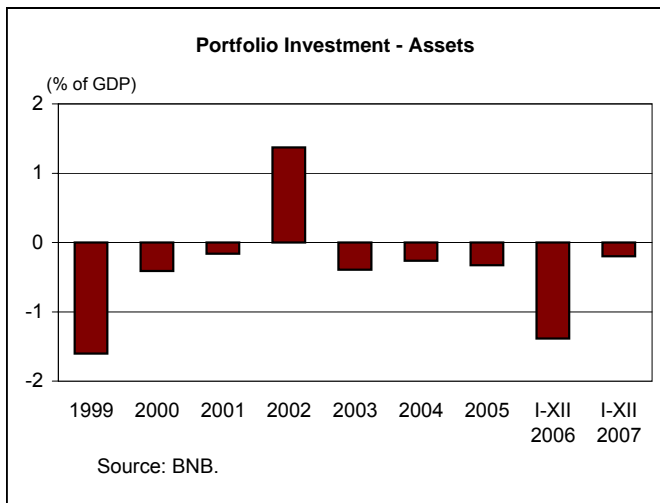
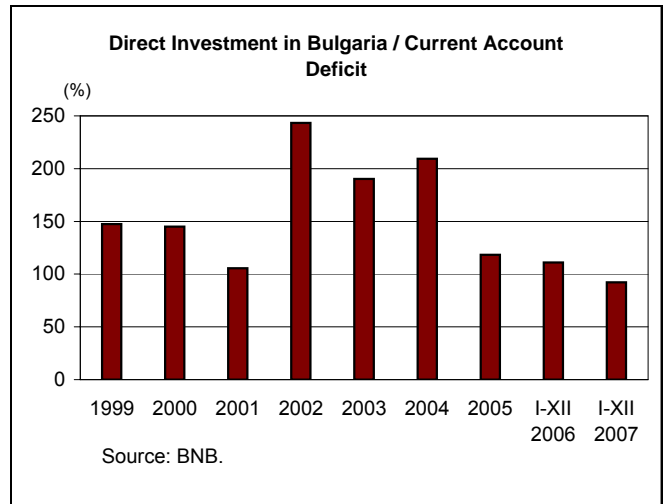
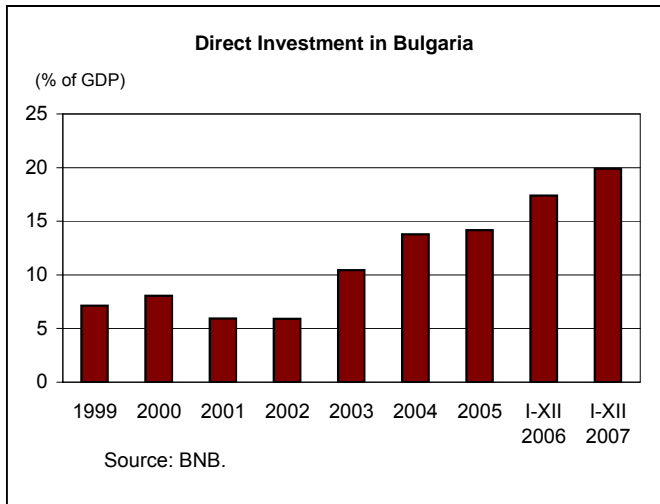
²⁷ The index is for the reporting month.

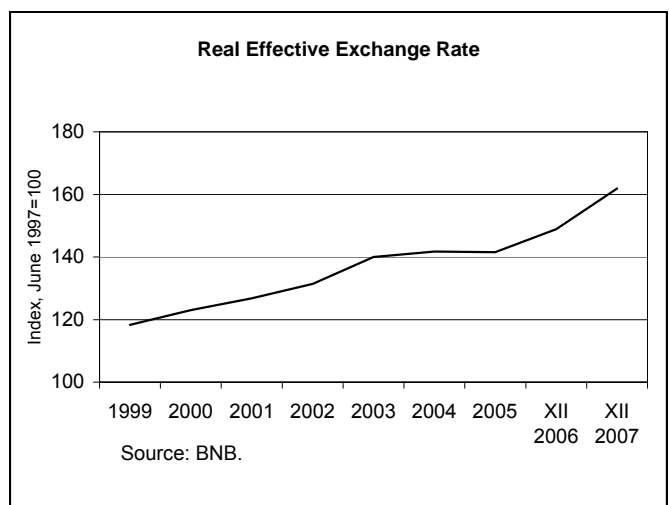
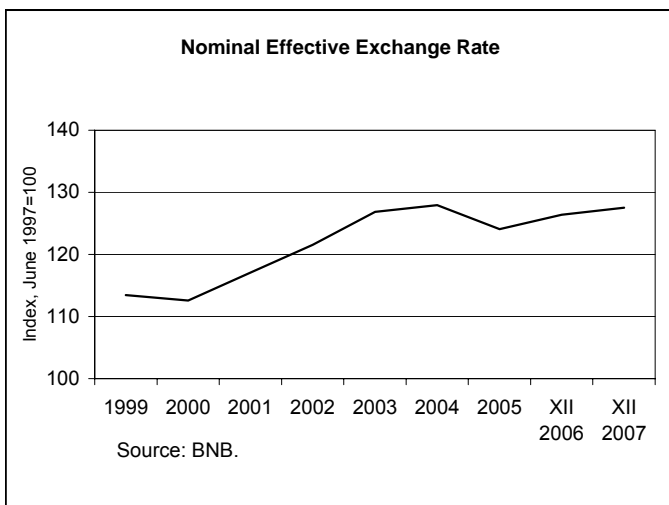
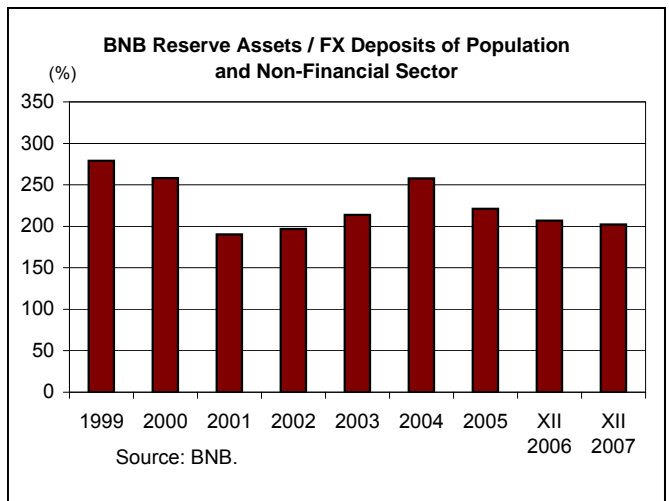
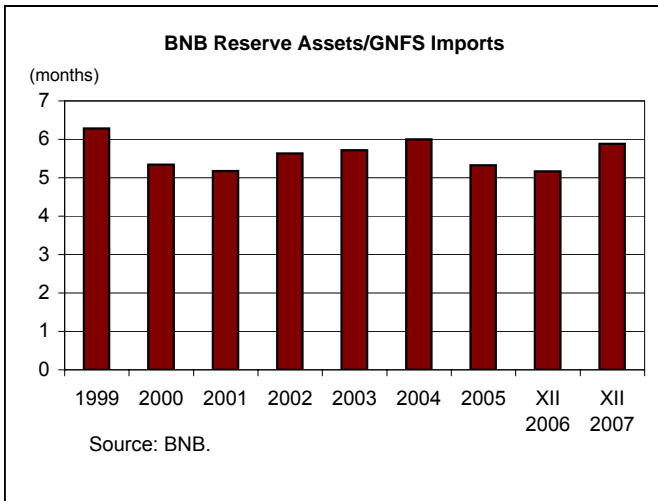
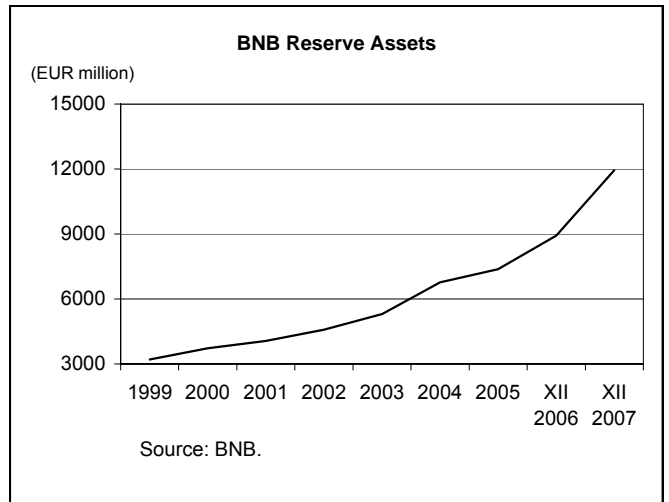
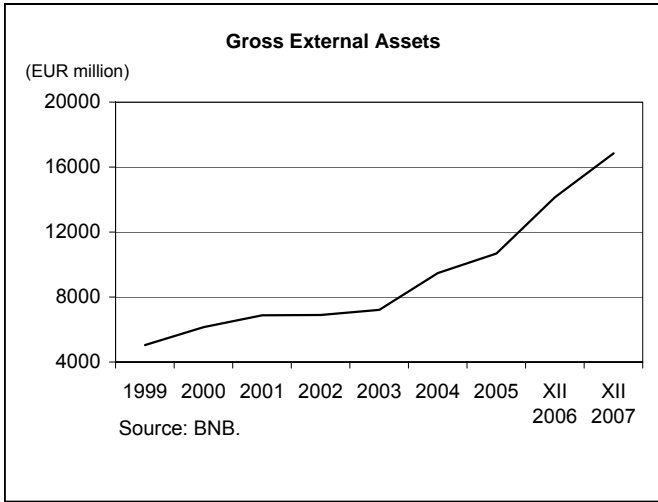
²⁸ CPI based index calculated for the reporting month.

External Sector Indicators









EXTERNAL TRADE

EXTERNAL TRADE OF BULGARIA¹

January – November 2007

Exports

In January – November 2007 the exports (FOB) amounted to EUR 12,303.5 million compared to EUR 11,035.2 million for the same period in 2006, and increased by EUR 1,268.3 million (11.5%).

End Use

- The main contribution to the exports growth in January – November 2007 yoy was due to the groups *Iron and Steel* (an increase of EUR 136.7 million, 16.8%), *Textiles* (an increase of EUR 135.4 million, 40.2%) и *Machines and Equipment* (an increase of EUR 169.1 million, 37.7%).

- The low growth yoy was due to the lower exports of the groups *Vehicles* (a decrease of EUR 89.9 million, 36.5%), *Clothing and Footwear* (a decrease of EUR 72.8 million, 4.9%), *Non-Ferrous Metals* (a decrease of EUR 34.1 million, 2.2%) and *Electricity* (a decrease of 10.1%).

Main Trade Partners and Regions

- The exports to the European Union increased yoy by EUR 763.5 million (11.3%), and its share in the total exports decreased from 61% in January – November 2006 to 60.9% for the same period in 2007.

- The relative share of exports to the EU-15 member countries amounted to 49.6% in January – November 2007 compared to 50.7% for the same period in 2006.

- The highest growth of exports yoy was that to Germany – an increase of EUR 226.3 million (21%).

- The exports to Turkey increased by 11.7% (EUR 148.7 million), to Serbia – by 39% (EUR 159.4 million), to Russia – by 75.6% (EUR 126.2 million), to Romania – by 28.8% (EUR 134 million) and to Italy – by 12.3% (EUR 139.1 million). The highest decrease of exports was that to Croatia – by 37.4% (EUR 74 million) and to Spain – by 17.9% (EUR 64.6 million).

- The greatest share in total exports was that of the exports to Turkey (11.5% of total exports, EUR 1,414.7 million) and to Germany (10.6% of total exports, EUR 1,301.5 million), followed by the exports to Italy (10.3% of total exports, EUR 1,270.3 million).

For the purposes of consistency with the maintained by the BNB statistical series on imports and exports of goods by *Main Trade Partners and Regions* the external trade statistics data are classified according to the following criteria of the trade partners: imports (*CIF*) – by country of origin; exports (*FOB*)

¹ With the introduction of the system INTRASTAT at the beginning of 2007 changes have occurred in the reporting of external trade of Bulgaria with the rest of the EU member states (see methodological notes). The BNB receives from the NSI detailed data on dispatches and arrivals of goods within 60 days after the close of the reporting month. As a result of this the part *External Trade of Bulgaria* of the issue *Balance of Payments of Bulgaria* covers a reporting period shorter than that of the balance of payments by one month.

– by country of consignment. The division of the EU member states into the groups *EU-15* and *EU – New Member States* is in accordance with the practice and requirements of EUROSTAT and the ECB.

The imports data include data on goods imports from EU member states under transitory customs regimes, introduced at the beginning of 2007 with regard to the membership of Bulgaria in the EU. The goods, under these regimes, have practically crossed the border before January 2007 and have been stored at customs stores. They are reported as imports at the moment at which they are cleared from the customs stores and put into the manufacturing (in accordance with special system for trade reporting, *International Merchandise Trade Statistics: Concepts and Definitions*, UN, 1998, para 67, para 81).

Imports (CIF)

The imports (*CIF*) in January – November 2007 amounted to EUR 19,829.1 million compared to EUR 16,640.5 million for the same period in 2006, and increased by EUR 3,188.6 million (19.2%).

End Use

- The main contribution to the imports (*CIF*) growth in the period January – November 2007 yoy was due to the groups *Machines and Equipment* (an increase of EUR 486.4 million, 33.4%), *Iron and Steel* (an increase of EUR 291 million, 40.7%), *Food, Drinks and Tobacco* (an increase of EUR 295.5 million, 71.9%) and *Furniture and Household Appliances* (an increase of EUR 251 million, 47.5%).

- The greatest imports decrease yoy was that of the group *Automobiles* (EUR 73.4 million, 14.4%).

Main Trade Partners and Regions

- The imports from the EU increased yoy by EUR 1,773.9 million (20.9%), and its share in total imports increased from 51.1% in January – November 2006 to 51.8% for the same period in 2007.

- The share of imports from the EU–15 decreased from 41.3% in January – November 2006 to 40.8% for the same period in 2007, and the main contributors to this growth were Germany, France and Italy.

- The highest increase yoy of the imports was that from Turkey (EUR 416 million, 42.2%), China (EUR 346.1 million, 50.3%) and from Russia (EUR 450.4 million, 15.3%).

- Strongly increased also the imports from Germany (EUR 202.6 million, 9.8%), Italy (EUR 253.1 million, 17.4%) and Hungary (EUR 194.2 million, 92.7%).

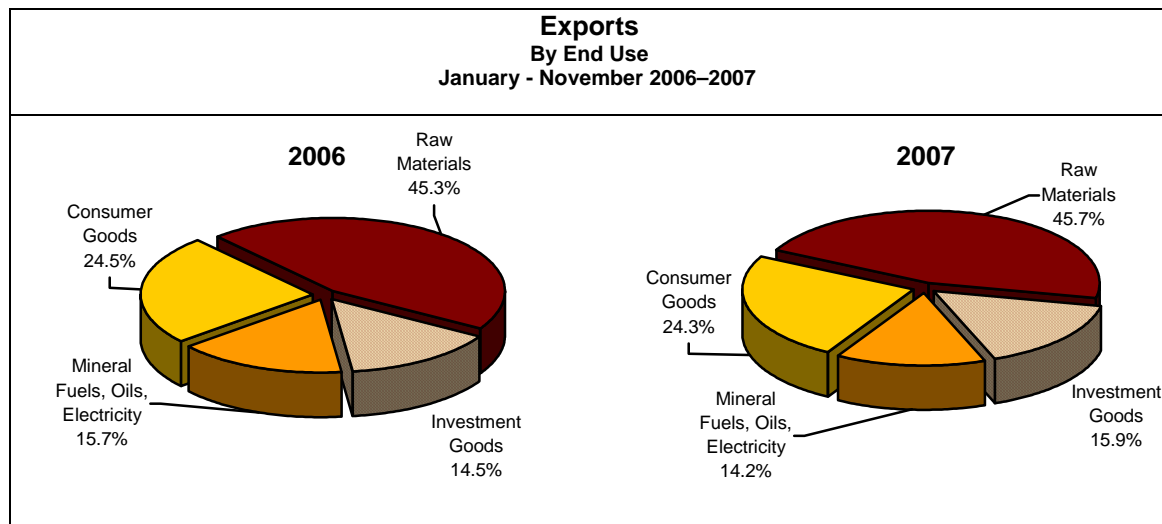
- The greatest decrease of imports was that from Brasil (EUR 111.4 million, 34.3%) and from Ukraine (by EUR 53.1 million, 10.2%).

- The highest share in total imports (*CIF*) was that of the imports from Russia (17.1% of total imports, EUR 3,390.2 million), followed by that from Germany (11.5% of total imports, EUR 2,272.4 million).

Contribution to the Change of Total Exports
(By End Use)

Exports (by End Use)	Share (%) 2006	Contribution to the Change of Total Exports (compared to the corresponding period of the previous year) (p.p.)			
		November		January – November	
		2006	2007	2006	2007
Consumer Goods	24.5	3.7	4.4	2.4	2.6
Raw Materials	45.3	16.4	0.1	15.4	5.6
Investment Goods	14.5	1.8	7.0	3.4	3.2
Mineral fuels, oils and electricity	15.7	-4.0	9.3	7.0	0.1
TOTAL EXPORTS, FOB	100.0	17.8	20.7	28.2	11.5

Source: BNB, NSI.

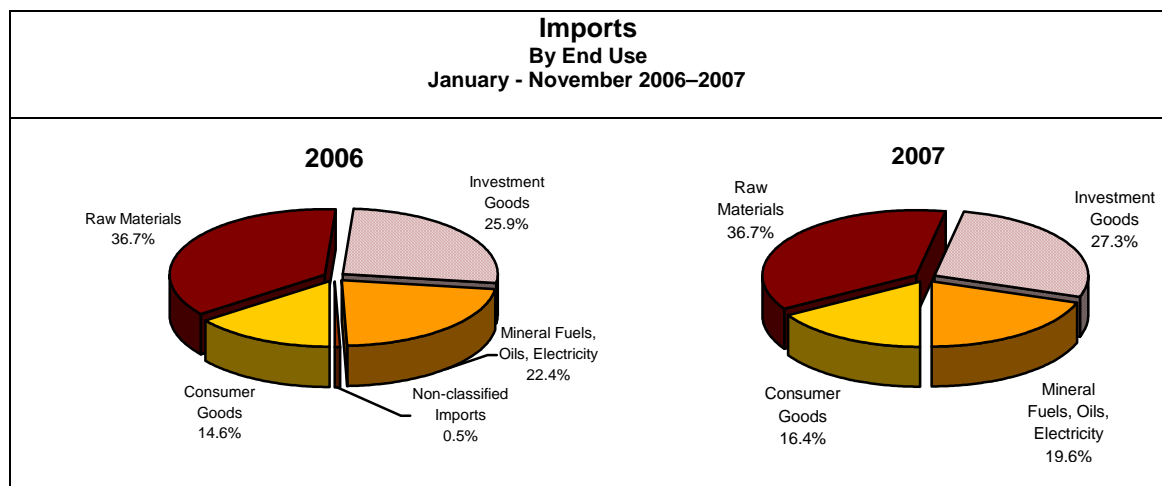


Source: BNB, NSI.

Imports (by End Use)	Share (%) 2006	Contribution to the Change of Total Imports ¹ (compared to the corresponding period of the previous year) (p.p.)			
		November		January – November	
		2006	2007	2006	2007
Consumer Goods	14.6	3.3	5.6	3.1	5.0
Raw Materials	36.7	8.8	6.4	9.9	7.0
Investment Goods	25.9	4.8	8.5	5.1	6.6
Mineral fuels, oils and electricity	22.4	0.1	7.1	7.7	1.0
TOTAL IMPORTS, CIF	100.0	16.6	27.3	25.4	19.2

¹ The differences between the item Total and the listed sub-items are due to the non-classified (by the Customs Agency) imports by goods type.

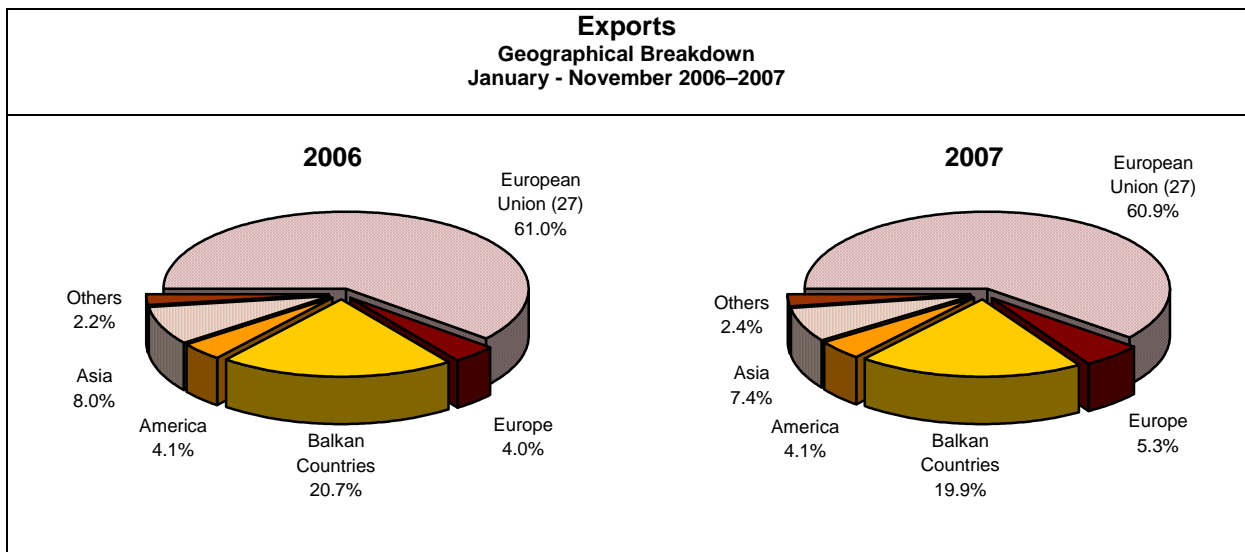
Source: BNB, NSI.



Contribution to the Change of Total Exports
(By Regions)

Exports (by Regions)	Share (%) 2006	Contribution to the Change of Total Exports (compared to the corresponding period of the previous year) (p.p.)			
		November		January – November	
		2006	2007	2006	2007
European Union (27)	61.0	15.5	9.7	17.3	6.9
European Union (15)	50.7	13.4	2.8	13.0	4.6
Italy	10.3	2.3	-0.2	0.8	1.3
Belgium	6.6	1.1	-0.7	2.7	0.5
Germany	9.7	2.2	2.1	2.6	2.1
EU – New Member States	10.3	2.1	6.8	4.3	2.3
Romania	4.2	0.6	3.1	1.5	1.2
Poland	1.5	0.6	0.8	0.8	0.3
Hungary	0.9	0.5	0.2	0.4	0.3
Europe	4.0	2.0	1.1	1.6	1.9
Russia	1.5	1.0	1.1	0.6	1.1
Ukraine	0.7	0.7	0.2	0.2	0.7
Balkan Countries	20.7	7.3	3.5	8.8	1.5
Turkey	11.5	6.2	2.3	4.4	1.3
Serbia	3.7	1.7	1.4	1.9	1.4
Croatia	1.8	-0.6	0.5	0.9	-0.7
America	4.1	-1.0	2.1	1.0	0.4
USA	2.9	-0.9	-0.1	0.8	-0.2
Asia	8.0	2.2	2.5	3.8	0.2
Georgia	0.6	0.6	0.8	0.3	0.6
Others	2.2	-8.2	1.8	-4.3	0.4
TOTAL EXPORTS, FOB	100.0	17.8	20.7	28.2	11.5

Source: BNB, NSI.

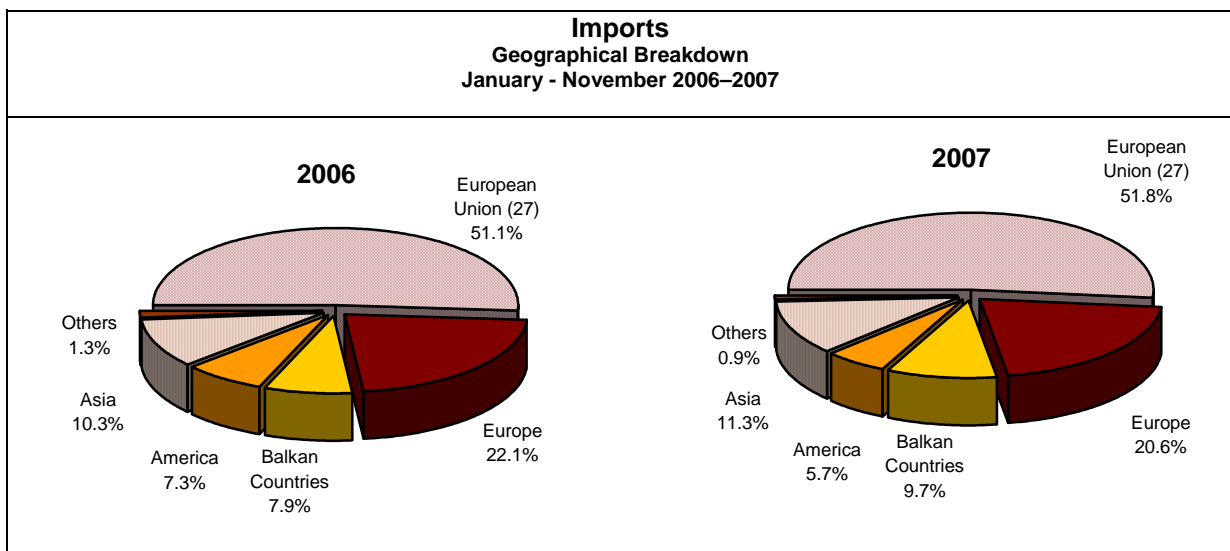


Source: BNB, NSI.

Contribution to the Change of Total Imports
(By Regions)

Imports (by Regions)	Share (%) 2006	Contribution to the Change of Total Imports (compared to the corresponding period of the previous year) (p.p.)			
		November		January – November	
		2006	2007	2006	2007
European Union (27)	51.1	11.0	10.0	10.9	10.7
European Union (15)	41.3	8.2	5.4	8.0	7.3
Germany	12.4	2.0	0.6	2.1	1.2
Italy	8.8	2.4	0.7	2.0	1.5
Greece	5.3	1.5	0.9	1.6	1.0
EU – New Member States	9.8	2.8	4.7	2.9	3.4
Romania	3.8	1.2	1.7	1.1	0.7
Czech Republic	1.5	0.5	1.0	0.4	0.5
Poland	1.9	1.1	0.5	0.8	0.6
Hungary	1.3	0.7	1.0	0.4	1.2
Europe	22.1	-0.2	8.1	6.7	2.4
Russia	17.7	0.0	7.7	6.3	2.7
Ukraine	3.1	-0.5	0.4	0.0	-0.3
Switzerland	1.0	0.1	0.0	0.2	-0.1
Balkan Countries	7.9	3.5	2.4	2.6	3.6
Turkey	5.9	2.3	1.6	1.4	2.5
Serbia	0.9	0.3	0.2	0.7	0.0
Macedonia	0.7	0.7	0.5	0.5	0.8
America	7.3	2.2	2.8	2.4	-0.5
USA	2.0	0.3	0.7	0.1	0.0
Brazil	1.9	0.2	-0.6	0.8	-0.7
Asia	10.3	2.0	3.6	2.9	3.2
China	4.1	1.4	3.0	1.3	2.1
Others	1.3	-1.9	0.4	-0.3	-0.2
TOTAL IMPORTS, CIF	100.0	16.6	27.3	25.4	19.2

Source: BNB, NSI.



Source: BNB, NSI.

TABLES

EXPORTS
End-Use
2006 - 2007

Commodity groups	January - December			January			February			March						
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change				
	2005	2006	%	2006	2007	%	2006	2007	%	2006	2007	%				
Consumer goods	2728.6	2948.0	8.0%	219.4	220.8	4.4%	231.5	249.6	18.1	7.8%	252.4	289.3	36.9	14.6%		
Food	405.2	430.8	6.3%	25.5	29.0	6.0	26.3%	35.0	9.2	35.7%	32.2	41.3	9.0	28.1%		
Tobacco	17.1	17.3	0.2	1.1%	0.8	1.5	0.6	74.4%	1.5	1.8	0.3	20.6%	2.3	0.5	30.9%	
Beverages	84.2	90.0	5.8	6.9%	4.9	6.1	1.2	24.2%	6.6	-1.4	-17.7%	8.6	2.2	33.4%		
Clothing and footwear	1540.0	1610.9	70.9	4.6%	129.4	123.1	-6.3	-4.9%	132.8	-3.3	-2.4%	142.9	143.1	0.3	0.2%	
Medicines and cosmetics	166.4	180.1	13.6	8.2%	11.4	10.8	-0.5	-4.7%	17.2	3.7	27.1%	15.4	25.9	10.5	68.4%	
Furniture and household appliances	314.7	362.1	47.4	15.1%	24.4	31.4	7.0	28.7%	34.6	7.6	28.2%	30.4	42.7	12.3	40.3%	
Others	201.0	257.0	56.0	27.9%	17.6	18.9	1.3	7.4%	19.5	21.6	2.1	10.6%	23.2	2.0	8.8%	
Raw materials	4056.2	5465.7	1409.5	34.7%	303.7	433.9	130.2	42.9%	361.9	441.9	80.0	22.1%	401.9	504.8	102.9	25.6%
Iron and steel	763.2	885.5	122.3	16.0%	49.1	69.6	20.4	41.6%	59.8	80.4	20.7	34.6%	71.9	82.8	10.9	15.1%
Non-ferrous metals	942.7	1703.8	761.1	80.7%	70.9	116.3	45.4	64.0%	99.5	118.7	19.2	19.2%	116.6	138.1	21.5	18.4%
Chemicals	280.4	301.7	21.3	7.6%	23.3	34.4	11.2	48.0%	28.2	22.9	-5.3	-18.8%	21.8	39.0	17.2	79.1%
Plastics and rubber	250.4	313.9	63.5	25.4%	21.5	25.8	4.3	19.8%	23.4	26.2	2.8	11.8%	27.8	31.3	3.6	12.8%
Fertilizers	90.1	64.5	-25.6	-28.4%	3.3	1.7	-1.6	-49.1%	6.0	3.5	-2.6	-42.8%	10.0	9.1	-0.9	-9.0%
Textiles	308.3	360.9	52.6	17.1%	29.0	42.1	13.1	45.3%	25.5	41.1	15.6	61.3%	29.0	46.3	17.3	59.8%
Raw materials for the food industry	408.6	413.7	5.1	1.2%	26.1	30.2	4.0	15.5%	31.7	31.7	0.0	0.0%	23.9	27.6	3.7	15.4%
Wood products, paper and paperboard	231.5	238.6	7.1	3.1%	15.7	17.5	1.8	11.1%	14.8	21.0	6.3	42.5%	19.8	24.4	4.6	23.2%
Cement	21.9	19.8	-2.1	-9.7%	1.2	0.4	-0.7	-62.1%	1.1	1.4	0.3	22.6%	1.4	1.1	-0.3	-19.6%
Raw tobacco	79.1	74.2	-4.8	-6.1%	11.3	10.1	-1.2	-10.4%	5.1	6.2	1.2	23.2%	3.1	6.8	3.6	117.0%
Others	680.0	1089.2	409.2	60.2%	52.2	85.8	33.6	64.3%	66.8	88.7	22.0	32.9%	76.6	98.3	21.8	28.4%
Investment goods	1459.7	1738.8	279.1	19.1%	187.2	142.9	-44.3	-23.7%	115.0	147.6	32.6	28.3%	140.2	189.6	49.4	35.2%
Machines and equipment	415.1	490.0	75.0	18.1%	32.5	43.2	10.7	32.7%	38.4	45.7	7.4	19.2%	42.3	59.1	16.7	39.6%
Electrical machines	115.6	149.4	33.8	29.2%	8.5	13.6	5.1	59.6%	10.1	15.6	5.5	54.4%	12.4	16.8	4.3	35.0%
Vehicles	238.4	260.7	22.3	9.3%	85.8	15.1	-70.7	-82.4%	9.3	6.8	-2.4	-26.3%	7.2	27.7	20.6	286.9%
Spare parts and equipment	316.1	404.5	88.4	28.0%	29.3	35.6	6.3	21.4%	29.6	37.5	7.8	26.5%	35.1	42.1	7.0	19.9%
Others	374.5	434.2	59.7	15.9%	31.1	35.4	4.3	13.9%	27.6	41.9	14.3	51.7%	43.2	43.9	0.7	1.7%
Total non energy commodities	8244.5	10152.5	1908.0	23.1%	702.4	797.6	95.2	13.6%	708.3	839.0	130.6	18.4%	794.5	983.7	189.2	23.8%
Mineral fuels, oils and electricity	1221.8	1859.3	637.5	52.2%	116.5	70.9	-45.6	-39.1%	168.8	60.7	-108.1	-64.0%	182.0	99.5	-82.5	-45.3%
Petroleum products	975.6	1589.2	613.6	62.9%	89.3	57.9	-31.4	-35.1%	140.6	52.4	-88.2	-62.7%	155.1	85.7	-69.4	-44.7%
Others	246.3	270.1	23.8	9.7%	27.2	13.0	-14.2	-52.2%	28.2	8.3	-20.0	-70.7%	26.9	13.8	-13.1	-48.6%
TOTAL EXPORTS /FOB/	9466.3	12011.9	2545.5	26.9%	818.9	868.5	49.7	6.1%	877.2	899.7	22.5	2.6%	976.5	1083.2	106.7	10.9%

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including IntraStat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

EXPORTS
End-Use
2006 - 2007

Commodity groups	Q I						April						May						June					
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change					
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%				
Consumer goods	695.3	759.6	64.3	9.2%	210.4	233.0	22.5	10.7%	226.4	254.2	27.8	12.3%	265.1	288.6	23.5	8.9%	265.1	288.6	23.5	8.9%				
Food	81.0	105.3	24.3	30.0%	33.9	34.5	0.6	1.6%	33.1	39.5	6.5	19.6%	38.3	41.7	3.5	9.0%	38.3	41.7	3.5	9.0%				
Tobacco	4.1	5.6	1.5	36.0%	1.0	1.8	0.8	83.4%	1.2	2.0	0.7	59.4%	1.4	3.1	1.7	123.0%	1.4	3.1	1.7	123.0%				
Beverages	19.4	21.3	1.9	10.0%	4.3	8.7	4.4	104.2%	5.3	10.2	4.9	91.7%	6.8	10.0	3.2	47.4%	6.8	10.0	3.2	47.4%				
Clothing and footwear	408.4	399.1	-9.3	-2.3%	111.8	107.2	-4.6	-4.1%	119.8	114.7	-5.1	-4.2%	148.5	145.6	-2.8	-1.9%	148.5	145.6	-2.8	-1.9%				
Medicines and cosmetics	40.3	53.9	13.7	33.9%	13.3	22.4	9.1	68.1%	15.5	24.0	8.5	55.0%	16.5	23.2	6.7	40.7%	16.5	23.2	6.7	40.7%				
Furniture and household appliances	81.8	108.7	26.9	32.8%	25.7	34.6	8.9	34.6%	29.3	38.3	9.0	30.7%	31.7	41.6	9.9	31.3%	31.7	41.6	9.9	31.3%				
Others	60.3	65.7	5.4	8.9%	20.4	23.7	3.3	16.4%	22.3	25.6	3.3	14.7%	22.0	23.3	1.3	6.1%	22.0	23.3	1.3	6.1%				
Raw materials	1067.4	1380.6	313.2	29.3%	421.0	471.8	50.8	12.1%	490.0	510.1	20.1	4.1%	493.7	525.9	32.2	6.5%	493.7	525.9	32.2	6.5%				
Iron and steel	180.8	232.8	52.0	28.8%	73.5	102.3	28.8	39.2%	78.7	95.5	16.9	21.4%	80.3	107.8	27.5	34.2%	80.3	107.8	27.5	34.2%				
Non-ferrous metals	287.1	373.1	86.0	30.0%	132.4	103.1	-29.3	-22.2%	184.7	98.4	-86.3	-46.7%	155.1	134.0	-21.0	-13.6%	155.1	134.0	-21.0	-13.6%				
Chemicals	73.3	96.4	23.1	31.5%	25.3	22.6	-2.7	-10.8%	21.3	28.6	7.2	33.9%	29.0	26.4	-2.6	-9.0%	29.0	26.4	-2.6	-9.0%				
Plastics and rubber	72.7	83.3	10.6	14.5%	24.0	26.3	2.2	9.2%	21.8	28.3	6.4	29.6%	24.5	24.6	0.1	0.6%	24.5	24.6	0.1	0.6%				
Fertilizers	19.3	14.2	-5.1	-26.4%	7.3	16.8	9.4	128.5%	10.5	6.1	-4.4	-42.0%	10.7	10.4	-0.2	-2.3%	10.7	10.4	-0.2	-2.3%				
Textiles	83.5	129.6	46.1	55.2%	28.3	40.0	11.6	41.0%	32.6	46.0	13.4	41.1%	35.3	48.7	13.4	38.0%	35.3	48.7	13.4	38.0%				
Raw materials for the food industry	81.7	89.5	7.7	9.4%	26.5	33.8	7.4	27.8%	18.6	39.4	20.8	111.8%	23.4	26.7	3.3	14.2%	23.4	26.7	3.3	14.2%				
Wood products, paper and paperboard	50.3	62.9	12.6	25.1%	20.5	23.7	3.2	15.5%	23.8	25.8	2.0	8.2%	23.2	27.6	4.5	19.2%	23.2	27.6	4.5	19.2%				
Cement	3.7	2.9	-0.7	-20.2%	1.8	1.0	-0.8	-43.1%	2.5	1.2	-1.3	-53.2%	2.1	1.3	-0.7	-34.9%	2.1	1.3	-0.7	-34.9%				
Raw tobacco	19.4	23.1	3.6	18.7%	2.1	4.7	2.6	125.1%	4.9	4.6	-0.3	-5.5%	4.4	4.2	-0.2	-5.2%	4.4	4.2	-0.2	-5.2%				
Others	195.6	272.9	77.3	39.5%	79.2	97.6	18.4	23.3%	90.5	136.3	45.8	50.6%	105.9	114.1	8.2	7.7%	105.9	114.1	8.2	7.7%				
Investment goods	442.5	480.0	37.6	8.5%	172.0	155.2	-16.8	-9.8%	153.2	163.1	9.9	6.4%	150.4	183.3	32.9	21.9%	150.4	183.3	32.9	21.9%				
Machines and equipment	113.2	148.0	34.8	30.7%	38.4	50.4	11.9	31.1%	42.8	53.2	10.5	24.5%	44.1	55.6	11.5	26.1%	44.1	55.6	11.5	26.1%				
Electrical machines	31.1	46.0	14.9	48.1%	12.8	16.0	3.2	25.3%	11.1	16.3	5.1	46.0%	14.1	22.5	8.4	59.7%	14.1	22.5	8.4	59.7%				
Vehicles	102.3	49.7	-52.5	-51.4%	51.3	6.2	-45.2	-88.0%	31.5	8.8	-22.8	-72.2%	20.6	17.2	-3.4	-16.4%	20.6	17.2	-3.4	-16.4%				
Spare parts and equipment	94.0	115.1	21.1	22.4%	30.8	39.6	8.9	28.9%	36.0	40.2	4.1	11.5%	37.1	43.1	6.0	16.2%	37.1	43.1	6.0	16.2%				
Others	101.9	121.2	19.3	19.0%	38.7	43.0	4.3	11.1%	31.8	44.7	12.9	40.4%	34.6	45.0	10.3	29.9%	34.6	45.0	10.3	29.9%				
Total non energy commodities	2205.2	2620.2	415.0	18.8%	803.4	860.0	56.5	7.0%	869.7	927.4	57.7	6.6%	909.2	997.7	88.5	9.7%	909.2	997.7	88.5	9.7%				
Mineral fuels, oils and electricity	467.3	231.2	-236.1	-50.5%	191.4	166.6	-24.8	-13.0%	114.5	170.3	55.8	48.7%	165.4	181.9	16.4	9.9%	165.4	181.9	16.4	9.9%				
Petroleum products	385.0	196.1	-188.9	-49.1%	167.9	145.3	-22.7	-13.5%	98.3	154.4	56.1	57.0%	142.0	148.5	6.5	4.6%	142.0	148.5	6.5	4.6%				
Others	82.3	35.1	-47.2	-57.4%	23.5	21.4	-2.2	-9.2%	16.2	15.9	-0.3	-1.9%	23.5	33.4	9.9	42.4%	23.5	33.4	9.9	42.4%				
TOTAL EXPORTS /FOB/	2672.5	2851.4	178.9	6.7%	994.9	1026.6	31.7	3.2%	984.2	1097.7	113.5	11.5%	1074.6	1179.6	104.9	9.8%	1074.6	1179.6	104.9	9.8%				

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including IntraStat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

EXPORTS
End-Use
2006 - 2007

Commodity groups	Q II						July			August			September			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%
Consumer goods	701.9	775.7	73.8	10.5%	290.2	290.2	24.9	9.4%	248.4	272.5	24.2	9.7%	262.6	276.1	13.4	5.1%
Food	105.3	115.7	10.5	10.0%	39.5	39.5	4.8	13.9%	36.1	41.6	5.5	15.3%	43.2	48.8	5.6	12.9%
Tobacco	3.6	6.9	3.3	90.4%	1.7	3.4	1.6	95.9%	1.3	3.8	2.4	185.1%	1.4	3.2	1.8	132.1%
Beverages	16.3	28.8	12.5	76.6%	6.9	10.0	3.1	45.5%	8.2	10.2	2.1	25.5%	8.1	9.3	1.1	13.8%
Clothing and footwear	380.1	367.5	-12.6	-3.3%	156.2	143.6	-12.6	-8.1%	136.2	128.7	-7.6	-5.5%	139.7	118.8	-20.9	-15.0%
Medicines and cosmetics	45.3	69.6	24.3	53.7%	13.4	25.8	12.4	92.7%	17.0	22.9	6.0	35.0%	15.5	26.8	11.2	72.3%
Furniture and household appliances	86.7	114.5	27.8	32.1%	29.7	41.2	11.4	38.4%	28.4	37.4	9.0	31.6%	33.1	42.4	9.3	28.0%
Others	64.7	72.6	8.0	12.3%	22.6	26.7	4.1	18.1%	21.2	27.9	6.8	31.9%	21.6	26.9	5.3	24.6%
Raw materials	1404.7	1507.8	103.1	7.3%	489.9	552.6	62.7	12.8%	499.7	520.0	20.4	4.1%	506.8	547.8	41.0	8.1%
Iron and steel	232.5	305.6	73.1	31.5%	74.6	84.4	9.8	13.2%	87.7	88.6	0.9	1.1%	67.7	87.3	19.6	28.9%
Non-ferrous metals	472.2	335.5	-136.7	-29.0%	152.8	178.0	25.2	16.5%	163.5	162.2	-1.3	-0.8%	152.7	150.0	-2.7	-1.8%
Chemicals	75.7	77.6	1.9	2.5%	16.2	30.6	14.4	88.9%	29.6	33.7	4.0	13.6%	27.7	36.4	8.8	31.7%
Plastics and rubber	70.4	79.2	8.8	12.5%	27.0	30.0	3.0	11.2%	28.5	33.8	5.3	18.7%	28.2	32.9	4.7	16.8%
Fertilizers	28.5	33.3	4.7	16.6%	1.2	0.5	-0.8	-63.5%	2.8	10.4	7.6	266.5%	2.2	5.7	3.4	154.4%
Textiles	96.2	134.6	38.4	40.0%	33.7	47.9	14.3	42.4%	22.5	31.6	9.1	40.6%	33.0	38.0	5.0	15.2%
Raw materials for the food industry	68.4	99.9	31.5	46.0%	51.9	36.5	-15.4	-29.7%	32.6	32.9	0.3	1.0%	54.3	40.4	-13.9	-25.6%
Wood products, paper and paperboard	67.5	77.1	9.6	14.2%	22.3	25.9	3.6	16.2%	20.8	26.8	6.1	29.1%	19.8	44.6	24.9	125.9%
Cement	6.4	3.5	-2.8	-44.4%	2.1	1.4	-0.7	-33.0%	1.9	1.9	0.1	-2.9%	1.4	1.5	0.1	4.1%
Raw tobacco	11.4	13.5	2.1	18.7%	2.7	5.1	2.4	88.0%	4.1	3.6	-0.5	-12.1%	5.7	8.7	3.0	52.9%
Others	275.6	348.0	72.4	26.3%	105.5	112.2	6.8	6.4%	103.7	94.6	-11.1	-10.5%	114.2	102.3	-11.9	-10.5%
Investment goods	475.7	501.6	25.9	5.4%	127.6	181.6	53.9	42.2%	129.4	178.0	48.6	37.6%	139.8	179.8	40.0	28.6%
Machines and equipment	125.3	159.2	33.9	27.1%	42.0	60.9	18.9	45.1%	37.0	51.4	14.4	38.8%	39.0	56.8	17.8	45.7%
Electrical machines	38.0	54.8	16.8	44.1%	11.9	16.5	4.6	38.5%	11.8	17.6	5.9	49.6%	12.4	17.7	5.3	42.7%
Vehicles	103.4	32.1	-71.3	-68.9%	3.1	6.3	3.2	105.0%	8.5	17.9	9.4	109.9%	15.4	10.2	-5.2	-33.7%
Spare parts and equipment	103.8	122.9	19.0	18.3%	33.5	42.8	9.2	27.6%	30.5	42.1	11.6	38.0%	33.5	43.3	9.8	29.2%
Others	105.2	132.7	27.5	26.1%	37.1	55.0	17.9	48.2%	41.5	48.9	7.4	17.8%	39.5	51.8	12.4	31.3%
Total non energy commodities	2582.3	2785.1	202.8	7.9%	882.8	1024.3	141.5	16.0%	877.4	970.5	93.1	10.6%	909.3	1003.8	94.5	10.4%
Mineral fuels, oils and electricity	471.4	518.8	47.4	10.0%	190.2	206.5	16.3	8.6%	196.8	172.3	-24.5	-12.4%	141.3	196.4	55.1	39.0%
Petroleum products	408.2	448.1	39.9	9.8%	168.4	180.2	11.8	7.0%	171.3	142.7	-28.6	-16.7%	120.1	167.3	47.2	39.3%
Others	63.2	70.7	7.5	11.8%	21.8	26.4	4.6	21.1%	25.4	29.6	4.2	16.3%	21.2	29.1	7.9	37.4%
TOTAL EXPORTS /FOB/	3053.7	3303.9	250.2	8.2%	1073.0	1230.9	157.9	14.7%	1074.2	1142.8	68.6	6.4%	1050.6	1200.1	149.6	14.2%

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including IntraStat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

EXPORTS
End-Use
2006 - 2007

Commodity groups	Q III												October						November						January - November									
	2007			Change			2007			Change			2006			Change			2007			Change			2006			Change						
	mill. EUR	%	Change	mill. EUR	%	Change	mill. EUR	%	Change	mill. EUR	%	Change	mill. EUR	%	Change	mill. EUR	%	Change	mill. EUR	%	Change	mill. EUR	%	Change	mill. EUR	%	Change	mill. EUR	%	Change				
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007				
Consumer goods	776.3	838.8	8.1%	303.2	38.5	14.5%	265.64	311.97	46.32	17.4%	2703.9	245.5%	2989.3	24.3%	2854.4	10.6%																		
Food	114.0	129.9	14.0%	62.0	15.3	32.8%	47.02	53.76	6.75	14.3%	393.9	3.6%	466.7	3.8%	465.4	18.5%																		
Tobacco	4.4	10.3	133.9%	2.9	1.6	115.1%	1.45	4.03	2.58	177.9%	15.0	0.1%	29.8	0.2%	14.8	98.9%																		
Beverages	23.2	29.5	27.3%	11.1	10.9	-1.4%	11.78	9.57	-2.21	-18.7%	81.7	0.7%	100.1	0.8%	18.4	22.5%																		
Clothing and footwear	432.2	391.1	-9.5%	129.6	120.4	-9.2	128.59	127.96	-0.62	-0.5%	1478.8	13.4%	1406.0	11.4%	72.8	-4.9%																		
Medicines and cosmetics	45.9	75.5	64.5%	16.7	28.7	12.0	16.03	34.86	18.83	117.4%	164.2	1.5%	262.5	2.1%	98.3	59.9%																		
Furniture and household appliances	91.3	120.9	29.7	32.5%	36.4	46.9	37.18	46.76	9.58	25.8%	333.3	3.0%	437.8	3.6%	104.5	31.3%																		
Others	65.4	81.6	16.2	24.7%	23.0	31.5	23.60	35.02	11.42	48.4%	237.0	2.1%	286.4	2.3%	49.4	20.9%																		
Raw materials	1496.5	1620.5	8.3%	581.4	79.0	15.7%	529.42	530.22	0.80	0.2%	5000.3	45.3%	5620.4	45.7%	620.1	12.4%																		
Iron and steel	230.0	260.3	30.4	13.2%	76.1	1.4	92.50	72.24	-20.26	-21.9%	811.8	7.4%	948.5	7.7%	136.7	16.8%																		
Non-ferrous metals	469.0	490.2	21.2	4.5%	153.5	175.6	164.06	137.41	-26.65	-16.2%	1545.9	14.0%	1511.9	12.3%	-34.1	-2.2%																		
Chemicals	73.5	100.7	27.2	37.0%	26.6	33.9	28.26	30.78	2.52	8.9%	277.3	2.5%	339.4	2.8%	62.1	22.4%																		
Plastics and rubber	83.6	96.7	13.1	15.6%	31.9	36.3	30.76	37.00	6.24	20.3%	289.3	2.6%	332.5	2.7%	43.2	14.9%																		
Fertilizers	6.3	16.5	10.2	162.1%	0.5	15.2	14.7	2793.1%	4.05	0.78	-80.8%	58.8	0.5%	80.0	0.7%	21.2	36.1%																	
Textiles	89.1	117.5	28.4	31.9%	32.1	45.9	35.91	44.42	8.51	23.7%	336.7	3.1%	472.1	3.8%	135.4	40.2%																		
Raw materials for the food industry	138.8	109.8	-29.0	-20.9%	44.4	38.7	40.55	38.74	-1.80	-4.4%	373.9	3.4%	376.6	3.1%	2.7	0.7%																		
Wood products, paper and paperboard	62.8	97.4	34.6	55.0%	20.0	22.8	20.40	19.36	-1.04	-5.1%	221.1	2.0%	279.5	2.3%	58.5	26.4%																		
Cement	5.5	4.8	-0.7	-12.7%	1.0	1.4	1.50	1.61	0.11	7.5%	18.0	0.2%	14.2	0.1%	-3.8	-20.9%																		
Raw tobacco	12.5	17.4	4.9	39.3%	14.0	13.4	9.68	23.51	13.82	142.8%	67.0	0.6%	90.9	0.7%	23.9	35.7%																		
Others	325.4	309.1	-16.2	-5.0%	102.3	120.6	101.75	124.37	22.62	22.2%	1000.5	9.1%	1174.9	9.5%	174.4	17.4%																		
Investment goods	396.8	539.4	142.5	35.9%	141.7	211.0	145.53	218.50	72.97	50.1%	1602.2	14.5%	1950.5	15.9%	348.3	21.7%																		
Machines and equipment	118.0	169.1	51.1	43.3%	44.1	71.3	47.33	69.40	22.07	46.6%	447.9	4.1%	617.0	5.0%	169.1	37.7%																		
Electrical machines	36.1	51.8	15.7	43.6%	14.5	21.0	15.57	23.34	7.77	49.9%	135.2	1.2%	197.0	1.6%	61.7	45.7%																		
Vehicles	27.0	34.4	7.4	27.5%	7.8	17.2	5.66	22.77	17.11	107.2%	246.1	2.2%	156.3	1.3%	-89.9	-36.5%																		
Spare parts and equipment	97.5	128.1	30.6	31.4%	37.2	50.7	39.95	54.24	14.29	35.8%	372.6	3.4%	471.1	3.8%	98.5	26.4%																		
Others	118.2	155.8	37.7	31.9%	38.1	50.7	37.02	48.76	11.74	31.7%	400.3	3.6%	509.1	4.1%	108.8	27.2%																		
Total non energy commodities	2669.5	2998.6	329.1	12.3%	908.8	1095.6	940.59	1060.69	120.10	12.8%	9306.5	84.3%	10560.2	85.8%	1253.7	13.5%																		
Mineral fuels, oils and electricity	528.2	575.2	47.0	8.9%	153.6	212.7	108.20	205.44	97.24	89.9%	1728.8	15.7%	1743.3	14.2%	14.5	0.8%																		
Petroleum products	459.8	490.2	30.3	6.6%	136.1	182.5	92.59	176.63	84.03	90.8%	1481.7	13.4%	1493.5	12.1%	11.8	0.8%																		
Others	68.4	85.0	16.6	24.4%	17.5	30.2	15.61	28.82	13.21	84.6%	247.0	2.2%	249.8	2.0%	2.7	1.1%																		
TOTAL EXPORTS /FOB/	3197.7	3573.8	376.1	11.8%	1062.5	1308.3	1048.79	1266.13	217.34	20.7%	11035.2	100.0%	12303.5	100.0%	1268.3	11.5%																		

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intra-stat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

EXPORTS
2006 - 2007

COMMODITY GROUPS *	January - December			January			February					
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change			
	2005	2006	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%
Base metals and their products, including:	2074.7	3163.8	1089.1	52.5%	152.6	233.3	80.7	52.9%	192.5	246.4	53.8	27.9%
Division 74. Copper and articles thereof	837.2	1530.4	693.1	82.8%	65.2	93.2	27.9	42.8%	85.8	92.6	6.8	8.0%
Division 72. Iron and steel	763.2	885.5	122.3	16.0%	49.1	69.6	20.4	41.6%	59.8	80.4	20.7	34.6%
Division 73. Articles of iron and steel	159.5	209.3	49.8	31.2%	13.2	18.4	5.2	39.4%	12.1	18.8	6.6	54.6%
Division 76. Aluminium and articles thereof	118.6	208.9	90.3	76.1%	11.5	20.2	8.7	76.0%	13.9	17.0	3.0	21.9%
Division 79. Zinc and articles thereof	95.3	207.0	111.7	117.3%	5.3	18.7	13.4	253.8%	11.7	25.3	13.6	115.9%
Division 78. Lead and articles thereof	58.7	69.8	11.0	18.8%	4.8	8.4	3.6	73.9%	5.7	7.5	1.8	32.0%
Textile and leather materials, clothing, footwear and other consumer goods, including:	2205.3	2360.0	154.7	7.0%	185.3	200.2	14.9	8.0%	190.3	207.5	17.2	9.0%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	833.7	863.3	29.6	3.5%	72.4	72.5	0.0	0.1%	74.3	76.0	1.7	2.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	551.7	584.0	32.3	5.9%	45.6	47.5	1.9	4.2%	48.1	52.8	4.7	9.7%
Division 94. Furniture; bedding, matters, mattress support, cushion etc.	182.3	195.3	12.9	7.1%	14.0	17.0	3.0	21.7%	15.0	18.1	3.1	20.4%
Division 64. Footwear, gaiters and the like; parts of such articles	197.8	208.1	10.3	5.2%	14.8	14.4	-0.4	-2.5%	16.5	15.2	-1.3	-7.6%
Machines, transport facilities, appliances and tools, including:	1538.7	1826.9	288.2	18.7%	194.2	151.0	-43.2	-22.2%	124.7	157.3	32.5	26.1%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts	611.7	737.1	125.4	20.5%	49.1	65.3	16.2	33.0%	56.8	70.7	13.9	24.5%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	449.0	560.2	111.2	24.8%	38.4	50.5	12.1	31.6%	40.4	52.5	12.1	29.9%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	83.0	134.0	51.0	61.5%	11.6	13.5	1.9	16.0%	8.9	12.9	4.0	44.5%
Mineral products and fuels, including:	1347.1	2122.9	775.8	57.6%	121.7	82.2	-39.4	-32.4%	183.8	77.1	-106.7	-58.0%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	1225.4	1859.3	633.8	51.7%	116.5	70.6	-45.9	-39.4%	168.8	60.4	-108.5	-64.3%
Division 26. Ores, Slag and ash	64.4	206.1	141.7	220.0%	1.7	8.6	6.9	420.1%	11.1	12.0	0.9	7.9%
Chemical products, plastics and rubber, including:	878.8	973.5	94.7	10.8%	66.4	81.2	14.8	22.3%	79.4	79.6	0.1	0.2%
Division 39. Plastics and articles thereof	202.7	256.0	53.3	26.3%	17.4	21.3	3.9	22.3%	18.6	20.8	2.3	12.1%
Division 28. Inorganic chemicals	139.0	137.2	-1.8	-1.3%	10.5	21.0	10.5	99.5%	11.0	10.0	-0.9	-8.6%
Division 29. Organic chemicals	151.6	171.0	19.5	12.8%	13.4	14.4	1.0	7.3%	18.2	13.8	-4.4	-24.4%
Division 30. Pharmaceutical products	77.3	98.5	21.2	27.4%	6.3	5.0	-1.4	-21.5%	7.7	9.9	2.2	28.6%
Animal and vegetable products, food, drinks and tobacco products, including:	1014.7	1054.4	39.7	3.9%	66.8	79.6	12.8	19.1%	75.0	84.7	9.6	12.9%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	155.5	152.7	-2.8	-1.8%	3.9	12.3	8.4	218.4%	6.8	11.7	4.9	72.4%
Division 24. Tobacco and manufactured tobacco substitutes	96.2	91.5	-4.7	-4.8%	12.1	11.6	-0.6	-4.6%	6.6	8.0	1.5	22.6%
Division 10. Cereals	172.9	177.6	4.7	2.7%	16.2	10.8	-5.5	-33.6%	19.4	11.2	-8.2	-42.4%
Wood, paper, earthenware and glass products, including	407.0	510.4	103.4	25.4%	32.0	41.1	9.1	28.5%	31.4	47.2	15.8	50.5%
Division 44. Wood and articles of wood; wood charcoal	149.9	164.6	14.8	9.9%	9.6	12.0	2.4	24.7%	10.3	14.4	4.1	40.1%
Division 70. Glass and glassware	69.9	143.3	73.4	105.1%	8.1	13.6	5.5	67.9%	7.9	15.6	7.7	97.0%
TOTAL EXPORTS /FOB/	9466.3	12011.9	2545.5	26.9%	818.9	868.5	49.7	6.1%	877.2	899.7	22.5	2.6%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intrastat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

EXPORTS
2006 - 2007

COMMODITY GROUPS *	March			Q1			April					
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change			
	2006	2007	%	2006	2007	%	2006	2007	%			
Base metals and their products, including:	233.7	282.5	48.7	20.9%	578.9	762.1	183.2	31.7%	250.7	259.0	8.3	3.3%
Division 74. Copper and articles thereof	102.9	116.4	13.5	13.1%	253.9	302.2	48.2	19.0%	117.6	83.6	-34.0	-28.9%
Division 72. Iron and steel	71.9	82.8	10.9	15.1%	180.8	232.8	52.0	28.8%	73.5	102.3	28.8	39.2%
Division 73. Articles of iron and steel	18.6	24.5	5.9	31.7%	43.9	61.7	17.7	40.3%	14.6	20.7	6.2	42.2%
Division 76. Aluminium and articles thereof	16.2	20.9	4.7	28.9%	41.6	58.1	16.5	39.5%	18.0	18.9	0.9	4.8%
Division 79. Zinc and articles thereof	11.9	23.4	11.5	96.9%	28.9	67.4	38.5	133.4%	15.6	20.2	4.6	29.3%
Division 78. Lead and articles thereof	7.8	8.4	0.6	7.5%	18.4	24.4	6.0	32.6%	7.5	8.3	0.7	9.6%
Textile and leather materials, clothing, footwear and other consumer goods, including:	206.6	229.1	22.4	10.8%	582.3	636.8	54.5	9.4%	170.0	180.2	10.2	6.0%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	73.2	75.1	1.9	2.6%	219.9	223.5	3.6	1.6%	55.3	52.1	-3.2	-5.7%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	55.6	62.0	6.4	11.5%	149.3	162.2	12.9	8.7%	45.5	50.3	4.7	10.4%
Division 94. Furniture; bedding, matters, mattress support, cushion etc.	18.1	20.9	2.8	15.3%	47.1	55.9	8.9	18.8%	14.5	16.8	2.3	15.5%
Division 64. Footwear, gaiters and the like; parts of such articles	15.9	15.2	-0.7	-4.4%	47.2	44.9	-2.3	-4.9%	13.7	12.0	-1.7	-12.5%
Machines, transport facilities, appliances and tools, including:	147.3	201.4	54.1	36.7%	466.2	509.7	43.5	9.3%	178.1	167.6	-10.5	-5.9%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts	63.7	86.7	23.0	36.1%	169.7	222.7	53.1	31.3%	57.1	76.8	19.6	34.4%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	47.3	59.9	12.6	26.7%	126.0	162.8	36.8	29.2%	40.9	55.7	14.8	36.1%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	10.3	15.3	5.0	48.8%	30.8	41.6	10.8	35.2%	10.1	13.9	3.8	37.6%
Mineral products and fuels, including:	194.4	111.4	-83.0	-42.7%	499.8	270.7	-229.1	-45.8%	209.7	185.7	-24.0	-11.5%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	182.0	99.1	-82.9	-45.5%	467.3	230.0	-237.3	-50.8%	191.4	165.8	-25.6	-13.4%
Division 26. Ores, Slag and ash	8.2	7.2	-1.0	-12.6%	21.0	27.7	6.8	32.3%	13.7	14.1	0.4	2.8%
Chemical products, plastics and rubber, including:	84.6	118.2	33.6	39.6%	230.5	279.0	48.5	21.0%	77.8	99.3	21.4	27.5%
Division 39. Plastics and articles thereof	22.1	24.8	2.7	12.2%	58.1	67.0	8.8	15.2%	19.5	21.5	2.0	10.3%
Division 28. Inorganic chemicals	10.6	17.5	6.9	64.4%	32.1	48.5	16.4	51.0%	13.7	15.8	2.1	15.4%
Division 29. Organic chemicals	12.1	22.6	10.5	86.4%	43.7	50.7	7.0	16.0%	12.3	8.1	-4.3	-34.7%
Division 30. Pharmaceutical products	7.5	17.1	9.6	129.0%	21.5	32.0	10.5	48.8%	6.9	15.5	8.6	125.1%
Animal and vegetable products, food, drinks and tobacco products, including:	70.4	88.8	18.4	26.1%	212.2	253.0	40.8	19.2%	68.3	84.3	16.1	23.5%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	11.2	10.6	-0.6	-5.3%	21.9	34.6	12.7	58.3%	11.0	15.3	4.3	39.0%
Division 24. Tobacco and manufactured tobacco substitutes	4.9	9.1	4.2	85.7%	23.6	28.7	5.1	21.7%	3.1	6.6	3.5	111.7%
Division 10. Cereals	6.7	5.2	-1.5	-21.9%	42.4	27.2	-15.2	-35.8%	8.1	7.3	-0.8	-9.9%
Wood, paper, earthenware and glass products, including	39.4	52.0	12.6	31.9%	102.7	140.2	37.5	36.5%	40.3	50.4	10.2	25.3%
Division 44. Wood and articles of wood; wood charcoal	14.1	16.4	2.3	16.4%	34.0	42.8	8.8	25.9%	14.0	15.6	1.6	11.1%
Division 70. Glass and glassware	9.2	14.4	5.3	57.3%	25.2	43.6	18.4	73.2%	10.2	15.3	5.2	50.8%
TOTAL EXPORTS /FOB/	976.5	1083.2	106.7	10.9%	2672.5	2851.4	178.9	6.7%	994.9	1026.6	31.7	3.2%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

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EXPORTS
2006 - 2007

COMMODITY GROUPS *	May			June			Q II		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%
Base metals and their products, including:	319.0	253.0	-20.7%	294.8	304.6	9.8	864.5	816.6	-47.9
Division 74. Copper and articles thereof	167.5	76.9	-54.1%	153.2	119.1	-34.1	438.3	279.6	-158.7
Division 72. Iron and steel	78.7	95.5	16.9	80.3	107.8	27.5	232.5	305.6	73.1
Division 73. Articles of iron and steel	18.9	21.5	2.6	18.6	21.8	3.2	52.0	64.0	12.0
Division 76. Aluminium and articles thereof	19.7	19.7	-0.1	19.1	22.2	3.1	56.9	60.8	3.9
Division 79. Zinc and articles thereof	24.3	26.8	2.5	14.6	19.8	5.2	54.5	66.7	12.2
Division 78. Lead and articles thereof	6.0	6.6	0.6	4.0	8.0	4.0	17.6	22.9	5.3
Textile and leather materials, clothing, footwear and other consumer goods, including:	184.0	197.4	13.4	219.9	234.8	14.9	573.9	612.4	38.5
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	59.7	54.9	-4.7	79.4	82.0	2.6	194.4	189.1	-5.3
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	48.3	55.1	6.7	53.6	60.1	6.5	147.5	165.5	18.0
Division 94. Furniture; bedding, matters, mattress support, cushion etc.	16.3	18.4	2.0	16.8	21.5	4.7	47.7	56.6	8.9
Division 64. Footwear, gaiters and the like; parts of such articles	16.2	14.4	-1.8	21.1	17.7	-3.4	51.0	44.1	-6.9
Machines, transport facilities, appliances and tools, including:	159.3	175.4	16.1	158.4	196.9	38.5	495.7	539.9	44.1
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts	64.1	79.4	15.3	66.7	83.7	17.0	187.9	239.9	51.9
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	45.4	57.2	11.7	50.8	66.9	16.1	137.2	179.7	42.6
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	10.5	15.0	4.5	11.2	16.0	4.8	31.7	44.8	13.1
Mineral products and fuels, including:	132.3	221.5	89.2	188.8	204.2	15.4	530.8	611.4	80.5
Division 27. Mineral Fuels, oils & products of their distillation; etc.	114.5	169.7	55.1	165.4	181.0	15.5	471.4	516.4	45.0
Division 26. Ores, Slag and ash	11.5	45.6	34.1	17.7	16.4	-1.3	42.9	76.1	33.2
Chemical products, plastics and rubber, including:	78.1	97.7	19.5	90.0	97.6	7.7	245.9	294.6	48.6
Division 39. Plastics and articles thereof	18.2	23.0	4.8	20.4	21.1	0.6	58.1	65.5	7.4
Division 28. Inorganic chemicals	11.9	18.9	7.1	13.8	18.1	4.2	39.4	52.8	13.4
Division 29. Organic chemicals	10.2	12.6	2.4	15.8	8.8	-7.1	38.3	29.4	-8.9
Division 30. Pharmaceutical products	8.1	13.4	5.3	9.4	15.6	6.2	24.4	44.5	20.0
Animal and vegetable products, food, drinks and tobacco products, including:	62.9	96.6	33.7	74.3	87.3	13.0	205.4	268.2	62.8
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	7.1	12.8	5.6	2.4	9.8	7.4	20.6	37.8	17.3
Division 24. Tobacco and manufactured tobacco substitutes	6.1	6.6	0.5	5.8	7.3	1.5	15.0	20.5	5.4
Division 10. Cereals	2.9	14.1	11.2	14.0	5.6	-8.4	25.1	27.1	2.0
Wood, paper, earthenware and glass products, including	48.6	56.2	7.6	48.5	54.2	5.8	137.4	160.9	23.5
Division 44. Wood and articles of wood; wood charcoal	16.6	16.5	-0.1	15.9	18.2	2.3	46.5	50.2	3.7
Division 70. Glass and glassware	13.5	17.0	3.5	13.9	13.3	-0.6	37.6	45.6	8.0
TOTAL EXPORTS /FOB/	984.2	1097.7	113.5	1074.6	1179.6	104.9	3053.7	3303.9	250.2
									8.2%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

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EXPORTS
2006 - 2007

COMMODITY GROUPS *	July			August			September		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%
Base metals and their products, including:	279.4	320.5	41.1	298.7	306.3	7.6	278.2	293.5	15.3
Division 74. Copper and articles thereof	142.1	147.1	5.0	149.5	132.7	-16.9	139.0	125.9	-13.1
Division 72. Iron and steel	74.6	84.4	9.8	87.7	88.6	0.9	67.7	87.3	19.6
Division 73. Articles of iron and steel	19.3	24.0	4.7	18.3	25.8	7.5	20.6	22.4	9.0
Division 76. Aluminium and articles thereof	19.2	21.3	2.1	16.1	20.8	4.7	18.8	21.0	2.2
Division 79. Zinc and articles thereof	14.3	22.7	8.4	17.5	20.1	2.6	23.3	17.2	-6.1
Division 78. Lead and articles thereof	5.3	15.0	9.7	5.3	13.3	8.0	4.0	13.4	9.4
Textile and leather materials, clothing, footwear and other consumer goods, including:	221.1	233.2	12.1	192.1	198.6	6.5	205.2	191.4	-13.8
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	86.9	82.9	-3.9	75.7	77.9	2.2	76.4	68.6	-7.8
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	54.0	57.4	3.4	45.4	45.2	-0.2	45.1	44.1	-1.0
Division 94. Furniture; bedding, matters, mattress support, cushion etc.	15.1	19.7	4.6	15.9	18.4	2.5	16.2	18.2	1.9
Division 64. Footwear, gaiters and the like; parts of such articles	21.5	18.6	-2.9	18.3	16.3	-2.0	22.2	14.0	-8.2
Machines, transport facilities, appliances and tools, including:	133.3	192.3	59.0	133.8	187.1	53.2	147.3	195.7	48.4
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts	62.7	88.9	26.2	54.9	76.4	21.5	59.8	83.2	23.4
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	44.8	61.1	16.2	45.6	62.5	16.8	50.6	64.9	14.3
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	10.6	14.4	3.8	11.3	14.8	3.5	12.0	14.5	2.5
Mineral products and fuels, including:	222.3	224.6	2.2	229.5	183.3	-46.2	173.5	215.1	41.6
Division 27. Mineral Fuels, oils & products of their distillation; etc.	190.2	205.5	15.4	196.8	171.3	-25.5	141.3	195.6	54.3
Division 26. Ores, Slag and ash	26.3	12.3	-14.0	27.8	4.7	-23.1	27.8	11.1	-16.7
Chemical products, plastics and rubber, including:	69.0	102.6	33.6	86.4	113.8	27.5	85.2	115.0	29.8
Division 39. Plastics and articles thereof	22.5	26.2	3.7	23.4	28.4	5.0	23.5	27.2	3.7
Division 28. Inorganic chemicals	3.8	17.4	13.6	10.0	12.7	2.7	13.6	16.2	2.7
Division 29. Organic chemicals	13.2	14.0	0.8	20.3	22.2	1.9	14.7	22.1	7.4
Division 30. Pharmaceutical products	6.3	17.4	11.1	10.0	13.4	3.4	8.5	18.3	9.9
Animal and vegetable products, food, drinks and tobacco products, including:	98.7	102.2	3.5	86.6	96.9	10.2	116.9	115.6	-1.3
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	3.3	17.3	14.0	4.7	9.7	5.0	26.0	6.7	-19.2
Division 24. Tobacco and manufactured tobacco substitutes	4.4	8.5	4.0	5.4	7.4	1.9	7.0	11.8	4.8
Division 10. Cereals	40.9	12.0	-29.0	22.0	9.9	-12.0	21.7	21.9	0.2
Wood, paper, earthenware and glass products, including	49.1	55.5	6.4	47.1	56.8	9.7	44.4	73.9	29.5
Division 44. Wood and articles of wood; wood charcoal	15.4	15.7	0.3	14.4	16.9	2.5	13.7	36.5	22.8
Division 70. Glass and glassware	15.7	16.4	0.7	15.1	17.3	2.2	13.0	15.6	2.6
TOTAL EXPORTS /FOB/	1073.0	1230.9	157.9	1074.2	1142.8	68.6	1050.6	1200.1	149.6
									14.2%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intrastat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

EXPORTS
2006 - 2007

COMMODITY GROUPS *	Q III						October						November					
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change			
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%		
Base metals and their products, including:	856.3	920.4	64.0	7.5%	281.4	313.1	31.7	11.3%	312.7	269.0	-43.7	-14.0%	312.7	269.0	-43.7	-14.0%		
Division 74. Copper and articles thereof	430.6	405.7	-24.9	-5.8%	134.5	147.0	12.5	9.3%	141.2	109.8	-31.4	-22.2%	141.2	109.8	-31.4	-22.2%		
Division 72. Iron and steel	230.0	260.3	30.4	13.2%	76.1	77.5	1.4	1.9%	92.5	72.2	-20.3	-21.9%	92.5	72.2	-20.3	-21.9%		
Division 73. Articles of iron and steel	58.2	72.2	14.1	24.2%	20.5	23.8	3.3	16.3%	18.9	23.0	4.1	21.4%	18.9	23.0	4.1	21.4%		
Division 76. Aluminium and articles thereof	54.1	63.2	9.0	16.7%	20.3	25.4	5.1	25.2%	19.7	23.7	4.0	20.3%	19.7	23.7	4.0	20.3%		
Division 79. Zinc and articles thereof	55.0	60.0	5.0	9.0%	19.7	19.8	0.1	0.4%	26.7	16.7	-10.0	-37.4%	26.7	16.7	-10.0	-37.4%		
Division 78. Lead and articles thereof	14.6	41.6	27.0	185.2%	5.2	13.2	8.0	152.3%	8.3	17.4	9.1	110.1%	8.3	17.4	9.1	110.1%		
Textile and leather materials, clothing, footwear and other consumer goods, including:	618.4	623.2	4.8	0.8%	195.8	209.1	13.2	6.8%	201.4	218.9	17.6	8.7%	201.4	218.9	17.6	8.7%		
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	239.0	229.4	-9.5	-4.0%	68.6	66.9	-1.7	-2.5%	69.5	73.8	4.3	6.2%	69.5	73.8	4.3	6.2%		
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	144.6	146.8	2.2	1.5%	47.0	47.2	0.2	0.5%	47.1	51.5	4.4	9.4%	47.1	51.5	4.4	9.4%		
Division 94. Furniture; bedding, matters, mattress support, cushion etc.	47.3	56.3	9.0	19.1%	17.3	22.1	4.7	27.2%	19.5	22.6	3.1	15.8%	19.5	22.6	3.1	15.8%		
Division 64. Footwear, gaiters and the like; parts of such articles	62.0	48.8	-13.1	-21.2%	17.4	13.4	-4.0	-22.9%	15.5	13.8	-1.8	-11.3%	15.5	13.8	-1.8	-11.3%		
Machines, transport facilities, appliances and tools, including:	414.4	575.0	160.6	38.8%	151.9	230.4	78.5	51.6%	155.8	236.4	80.6	51.7%	155.8	236.4	80.6	51.7%		
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts	177.4	248.5	71.2	40.1%	68.5	101.8	33.3	48.6%	73.3	98.8	25.5	34.8%	73.3	98.8	25.5	34.8%		
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	141.1	188.5	47.4	33.6%	53.3	76.4	23.1	43.4%	55.7	81.6	25.8	46.4%	55.7	81.6	25.8	46.4%		
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	33.9	43.7	9.7	28.7%	11.8	16.0	4.3	36.2%	14.2	17.4	3.2	22.6%	14.2	17.4	3.2	22.6%		
Mineral products and fuels, including:	625.3	622.9	-2.3	-0.4%	180.8	243.4	62.6	34.6%	176.4	239.5	113.1	89.5%	176.4	239.5	113.1	89.5%		
Division 27. Mineral Fuels, oils & products of their distillation; etc.	528.2	572.4	44.2	8.4%	153.6	212.1	58.5	38.1%	108.2	204.9	96.7	89.4%	108.2	204.9	96.7	89.4%		
Division 26. Ores, Slag and ash	82.0	28.1	-53.9	-65.7%	22.8	25.9	3.2	14.0%	13.5	28.1	14.6	108.6%	13.5	28.1	14.6	108.6%		
Chemical products, plastics and rubber, including:	240.6	331.4	90.9	37.8%	85.4	128.0	42.6	49.8%	90.4	118.2	27.8	30.8%	90.4	118.2	27.8	30.8%		
Division 39. Plastics and articles thereof	69.4	81.8	12.4	17.9%	25.7	29.6	3.8	14.9%	24.8	30.9	6.1	24.7%	24.8	30.9	6.1	24.7%		
Division 28. Inorganic chemicals	27.4	46.3	19.0	69.4%	14.1	15.9	1.8	12.8%	12.4	14.9	2.5	20.0%	12.4	14.9	2.5	20.0%		
Division 29. Organic chemicals	48.1	58.3	10.2	21.1%	12.5	19.2	6.8	54.3%	15.7	16.7	1.0	6.6%	15.7	16.7	1.0	6.6%		
Division 30. Pharmaceutical products	24.8	49.1	24.3	98.1%	9.6	19.8	10.2	106.1%	9.0	26.1	17.1	189.1%	9.0	26.1	17.1	189.1%		
Animal and vegetable products, food, drinks and tobacco products, including:	302.3	314.7	12.4	4.1%	121.7	131.0	9.3	7.6%	116.4	134.1	17.8	15.3%	116.4	134.1	17.8	15.3%		
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	34.0	33.7	-0.3	-0.8%	30.4	19.6	-10.7	-35.3%	23.1	20.6	-2.5	-10.8%	23.1	20.6	-2.5	-10.8%		
Division 24. Tobacco and manufactured tobacco substitutes	16.9	27.6	10.8	63.9%	15.3	16.3	1.0	6.5%	11.1	27.5	16.4	147.4%	11.1	27.5	16.4	147.4%		
Division 10. Cereals	84.6	43.8	-40.8	-48.2%	6.3	5.1	-1.2	-19.2%	10.3	3.4	-6.8	-66.4%	10.3	3.4	-6.8	-66.4%		
Wood, paper, earthenware and glass products, including	140.6	186.2	45.6	32.4%	45.3	53.4	8.1	17.8%	45.8	49.9	4.1	9.0%	45.8	49.9	4.1	9.0%		
Division 44. Wood and articles of wood; wood charcoal	43.5	69.1	25.6	58.8%	14.3	15.0	0.7	5.0%	14.2	13.2	-1.0	-7.1%	14.2	13.2	-1.0	-7.1%		
Division 70. Glass and glassware	43.8	49.3	5.5	12.5%	12.9	16.4	3.5	26.9%	12.3	16.3	4.0	32.0%	12.3	16.3	4.0	32.0%		
TOTAL EXPORTS /FOB/	3197.7	3573.8	376.1	11.8%	1062.5	1308.3	245.8	23.1%	1048.8	1266.1	217.3	20.7%	1048.8	1266.1	217.3	20.7%		

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

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For 2007 preliminary data, provided by the NSI, including Intrastat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

EXPORTS
2006 - 2007

COMMODITY GROUPS *	2006		2007		Change	
	mill. EUR	share	mill. EUR	share	mill. EUR	%
Base metals and their products, including:	2893.8	26.2%	3081.2	25.0%	187.4	6.5%
Division 74. Copper and articles thereof	1398.5	12.7%	1244.3	10.1%	-154.3	-11.0%
Division 72. Iron and steel	811.8	7.4%	948.5	7.7%	136.7	16.8%
Division 73. Articles of iron and steel	193.5	1.8%	244.6	2.0%	51.1	26.4%
Division 76. Aluminium and articles thereof	192.7	1.7%	231.2	1.9%	38.5	20.0%
Division 79. Zinc and articles thereof	184.8	1.7%	230.5	1.9%	45.8	24.8%
Division 78. Lead and articles thereof	64.1	0.6%	119.4	1.0%	55.4	86.4%
Textile and leather materials, clothing, footwear and other consumer goods, including:	2171.7	19.7%	2300.4	18.7%	128.6	5.9%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	791.4	7.2%	782.8	6.4%	-8.6	-1.1%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	535.3	4.9%	573.1	4.7%	37.8	7.1%
Division 94. Furniture; bedding, matters, mattress support, cushion etc.	178.9	1.6%	213.5	1.7%	34.6	19.3%
Division 64. Footwear, gaiters and the like; parts of such articles	193.1	1.7%	165.0	1.3%	-28.1	-14.5%
Machines, transport facilities, appliances and tools, including:	1684.1	15.3%	2091.4	17.0%	407.3	24.2%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	676.8	6.1%	911.8	7.4%	235.0	34.7%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	513.3	4.7%	689.0	5.6%	175.8	34.2%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	122.4	1.1%	163.6	1.3%	41.2	33.6%
Mineral products and fuels, including:	1963.1	17.8%	1987.8	16.2%	24.7	1.3%
Division 27. Mineral Fuels, oils & products of their distillation, etc.	1728.7	15.7%	1736.0	14.1%	7.2	0.4%
Division 26. Ores, Slag and ash	182.1	1.6%	186.0	1.5%	3.9	2.2%
Chemical products, plastics and rubber, including:	892.8	8.1%	1151.1	9.4%	258.3	28.9%
Division 39. Plastics and articles thereof	236.1	2.1%	274.8	2.2%	38.6	16.4%
Division 28. Inorganic chemicals	125.4	1.1%	178.4	1.4%	53.0	42.3%
Division 29. Organic chemicals	158.3	1.4%	174.3	1.4%	16.0	10.1%
Division 30. Pharmaceutical products	89.3	0.8%	171.4	1.4%	82.0	91.8%
Animal and vegetable products, food, drinks and tobacco products, including:	958.0	8.7%	1101.0	8.9%	143.0	14.9%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	129.9	1.2%	146.4	1.2%	16.5	12.7%
Division 24. Tobacco and manufactured tobacco substitutes	81.9	0.7%	120.7	1.0%	38.7	47.3%
Division 10. Cereals	168.6	1.5%	106.6	0.9%	-62.0	-36.8%
Wood, paper, earthenware and glass products, including	471.8	4.3%	590.6	4.8%	118.8	25.2%
Division 44. Wood and articles of wood; wood charcoal	152.5	1.4%	190.3	1.5%	37.8	24.8%
Division 70. Glass and glassware	131.9	1.2%	171.2	1.4%	39.3	29.8%
TOTAL EXPORTS /FOB/	11035.2	100.0%	12303.5	100.0%	1268.3	11.5%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Irtstatat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

EXPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES	January - December			January			February			March		
	mill. EUR	Change	%	mill. EUR	Change	%	mill. EUR	Change	%	mill. EUR	Change	%
	2005	2006	mill. EUR	2007	mill. EUR	2006	2007	mill. EUR	2006	2007	mill. EUR	2007
EU countries - 27 incl. :	5701.8	7286.6	1584.8	27.8%	579.8	8.7	1.5%	596.7	65.6	12.4%	582.1	681.3
EU countries - 15 incl. : 1/	4874.7	6052.3	1177.6	24.2%	494.4	60.4	13.9%	509.0	59.7	13.3%	490.0	577.9
Germany	928.9	1162.6	233.6	25.2%	105.2	19.2	22.3%	85.3	116.7	31.4	36.8%	124.9
Italy	1132.5	1216.5	84.0	7.4%	106.5	8.1	8.2%	98.7	107.0	8.3	8.4%	124.0
Greece	891.2	1072.7	181.5	20.4%	77.1	-11.3	-12.8%	80.3	77.6	-2.7	-3.4%	108.5
Belgium	564.2	787.3	223.1	39.6%	71.5	35.9	101.1%	61.6	64.2	2.7	4.3%	71.9
France	435.4	503.8	68.4	15.7%	36.8	44.3	20.2%	36.2	42.2	5.9	16.4%	46.4
G. Britain	208.3	309.1	100.8	48.4%	24.2	-1.1	-4.7%	23.8	23.8	6.5	37.7%	26.7
Spain	307.8	388.1	80.2	26.1%	19.3	2.6	13.6%	27.9	26.6	-1.4	-4.9%	27.5
Austria	177.8	233.4	55.7	31.3%	15.9	3.9	24.8%	14.8	19.7	4.9	32.9%	24.2
Netherlands	115.3	166.4	51.2	44.4%	11.1	-6.8	-38.1%	15.1	13.9	-1.2	-7.7%	10.9
EU - new member states incl. : 2/	827.1	1234.3	407.2	49.2%	137.1	85.4	-37.7%	81.8	87.7	5.8	7.1%	103.4
Romania	356.8	505.2	148.4	41.6%	23.9	29.1	21.5%	29.9	36.2	6.3	21.2%	40.2
Poland	103.3	177.8	74.5	72.2%	10.9	15.5	42.3%	11.9	13.8	1.9	15.6%	10.8
Slovenia	42.8	91.5	48.7	113.9%	14.9	5.1	-9.8	-65.8%	15.2	4.8	-10.4	-68.4%
Hungary	73.8	108.2	34.4	46.6%	6.8	11.0	4.2	62.2%	6.9	9.9	3.0	44.4%
Non EU countries :	3764.6	4725.3	960.7	25.5%	247.8	40.9	16.5%	346.1	-43.1	-12.5%	394.4	401.9
Europe incl. : 3/	323.8	485.9	162.2	50.1%	26.4	56.8	115.2%	41.7	63.9	22.2	53.1%	36.8
Russia	122.1	182.9	60.8	49.8%	8.7	17.4	100.2%	12.9	20.1	7.2	55.8%	14.0
Ukraine	65.2	88.9	23.7	36.3%	4.3	8.5	4.2	97.7%	4.8	30.6	25.8	537.5%
Balkan countries incl. : 4/	1698.5	2506.9	808.4	47.6%	121.8	15.8	13.0%	173.5	165.3	-8.2	-4.7%	193.6
Turkey	990.7	1392.4	401.7	40.5%	71.4	87.4	16.0	22.5%	86.0	104.0	18.0	20.9%
Serbia	282.3	464.2	181.9	64.4%	28.3	30.1	1.7	6.1%	31.3	34.1	2.8	8.8%
Macedonia	188.1	263.9	75.8	40.3%	14.0	12.9	-1.1	-7.7%	16.8	19.4	2.6	15.7%
Croatia	132.5	202.9	70.4	53.1%	1.7	2.3	0.6	33.4%	18.8	2.6	-16.1	-85.9%
Albania	50.5	82.1	31.5	62.4%	5.0	3.5	-1.6	-31.0%	6.9	3.3	-3.6	-52.0%
Americas incl. :	424.1	505.2	81.1	19.1%	44.8	25.3	129.9%	32.6	25.8	-6.7	-20.6%	39.1
USA	286.4	341.5	55.1	19.2%	15.2	19.1	3.9	25.8%	23.5	15.2	-8.4	-35.6%
Asia incl. :	601.8	969.2	367.4	61.0%	61.3	38.8	-22.6	-36.8%	71.7	31.2	-40.5	-56.5%
Singapore	147.3	238.7	91.4	62.0%	13.4	2.1	-11.2	-84.1%	18.2	0.5	-17.7	-97.5%
Georgia	52.1	78.2	26.1	50.0%	5.7	7.7	2.1	36.6%	4.7	7.2	2.5	53.7%
Other countries	716.4	258.1	-458.4	-64.0%	18.8	10.8	-8.0	-42.5%	26.5	16.7	-9.8	-37.0%
TOTAL EXPORTS/FOB/	9466.3	12011.9	2545.5	26.9%	818.9	868.5	49.7	6.1%	877.2	899.7	22.5	2.6%
												106.7
												10.9%

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

EXPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES	Q1			April			May			June		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
EU countries - 27 incl. :	1684.4	1857.8	10.3%	544.2	605.4	11.2%	596.1	660.9	64.9	683.9	750.8	9.8%
EU countries - 15 incl. : 1/	1373.3	1581.3	15.1%	452.1	490.2	8.4%	501.9	517.7	15.8	574.9	623.6	8.5%
Germany	262.6	346.9	32.1%	81.5	102.7	25.9%	97.5	117.8	20.2	115.6	134.3	16.2%
Italy	314.0	337.6	7.5%	90.2	94.9	4.7	95.9	115.4	19.5	117.8	131.2	11.4%
Greece	257.1	263.2	2.4%	87.8	109.1	21.3	92.8	95.2	2.4	95.2	119.3	25.3%
Belgium	152.7	207.5	35.9%	70.5	49.7	-20.8	66.5	35.0	-31.4	73.4	84.4	15.1%
France	123.8	132.8	9.0	40.1	42.2	5.2%	43.9	44.2	0.3	42.5	51.8	21.8%
G. Britain	62.8	73.6	10.8	20.2	24.9	23.3%	36.7	26.3	-10.4	38.4	29.8	-8.6
Spain	71.4	76.0	4.6	22.4	20.6	-7.8%	21.4	27.7	6.3	36.9	23.3	-13.6
Austria	49.9	59.8	9.9	15.1	20.7	37.1%	20.3	20.7	0.4	22.8	23.8	1.0
Netherlands	43.9	38.3	-5.7	12.8	13.6	6.0%	13.9	14.5	0.6	11.0	12.8	1.8
EU - new member states incl. : 2/	311.1	276.5	-11.1%	92.1	115.3	25.1%	94.2	143.3	49.1	108.9	127.2	18.3
Romania	94.0	111.6	17.6	34.7	44.8	10.1	46.0	58.0	12.0	26.1%	49.1	56.1
Poland	33.6	45.8	12.2	9.3	14.8	5.5	21.3	15.7	-5.6	19.9	19.4	-0.5
Slovenia	47.1	17.7	-29.5	4.1	24.6	502.2%	3.4	21.2	17.8	527.4%	8.5	7.8
Hungary	22.2	30.5	37.4%	7.3	11.6	4.3	9.0	11.7	2.8	30.9%	9.2	14.3
Non EU countries :	988.2	993.6	0.5%	450.6	421.1	-29.5	388.1	436.8	48.7	390.8	428.8	9.7%
Europe incl. : 3/	104.9	185.8	80.9	29.4	48.8	66.1%	39.4	47.8	8.4	21.2%	60.4	64.2%
Russia	35.6	66.8	31.2	10.7	28.8	18.1	11.8	23.7	11.9	101.2%	14.8	26.0
Ukraine	17.1	52.0	34.8	5.5	8.2	2.7	6.1	7.8	1.7	28.8%	6.5	20.0
Balkan countries incl. : 4/	488.9	499.6	10.7	240.4	221.1	-19.3	215.5	245.1	29.6	13.7%	207.0	223.5
Turkey	263.4	315.4	52.0	139.7	132.6	-7.1	135.9	132.2	-3.7	-2.7%	115.6	126.1
Serbia	93.5	101.6	8.0	30.8	46.9	16.0	37.1	72.1	34.9	94.1%	37.5	46.3
Macedonia	58.9	53.5	-5.4	20.0	19.7	-0.4	18.8	20.2	1.4	7.4%	22.2	23.5
Croatia	30.9	12.3	-18.6	29.3	15.3	-13.9	12.6	13.6	1.0	7.8%	20.3	15.7
Albania	18.9	10.9	-8.1	7.6	4.5	-3.1	5.7	5.3	-0.4	-7.5%	6.2	4.5
Americas incl. :	91.1	126.0	34.9	41.4	50.9	9.5	43.3	37.9	-5.4	-12.5%	51.4	55.1
USA	65.0	62.5	-2.5	26.8	34.7	8.0	29.3	14.7	-14.6	-50.0%	25.6	31.7
Asia incl. :	237.6	128.8	-108.7	113.9	81.9	-32.1	78.5	81.7	3.2	4.1%	79.1	67.4
Singapore	66.5	17.6	-48.8	38.9	12.2	-26.8	18.7	29.2	10.6	56.6%	18.2	18.3
Georgia	14.1	20.8	6.6	9.3	12.7	3.4	5.3	8.3	2.9	55.0%	3.8	12.2
Other countries	65.8	53.4	-12.3	25.5	18.5	-7.0	11.4	24.3	12.9	113.1%	16.5	22.4
TOTAL EXPORTS/FOB/	2672.5	2851.4	178.9	994.9	1026.6	31.7	984.2	1097.7	113.5	11.5%	1074.6	1179.6
			6.7%			3.2%					104.9	9.8%

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro.

Sources:

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EXPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES	Q II			July			August			September		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
EU countries - 27 incl. :	1824.2	2017.2	10.6%	676.5	717.2	6.0%	619.9	682.0	10.0%	649.0	714.1	10.0%
EU countries - 15 incl. : 1/	1529.0	1631.4	6.7%	586.7	596.4	1.7%	497.9	558.0	12.1%	535.0	568.2	6.2%
Germany	294.7	354.7	20.4%	115.3	115.6	0.3	99.3	117.2	17.9	103.2	111.1	7.6%
Italy	303.8	341.6	12.4%	115.0	122.8	7.8	82.1	100.9	18.8	106.1	130.9	24.8
Greece	275.9	323.6	17.3%	104.9	106.1	1.2	85.5	90.1	4.6	80.1	98.8	18.7
Belgium	210.3	169.1	-19.6%	82.0	90.2	8.2	69.4	105.0	35.6	69.4	73.2	3.8
France	126.6	138.2	11.7	46.6	46.0	-0.6	35.0	38.5	3.5	42.3	42.9	0.6
G. Britain	95.3	81.0	-14.3	20.9	30.7	9.8	47.0%	27.0	27.5	24.5	29.1	4.7
Spain	80.7	71.7	-9.0	57.2	34.4	-22.8	-39.8%	37.1	30.5	-6.6	-17.8%	-23.0%
Austria	58.2	65.1	6.9	20.8	20.7	-0.1	-0.7%	18.3	18.7	0.4	21.0	-2.9
Netherlands	37.7	40.9	3.2	10.6	13.0	2.4	22.6%	15.2	14.9	-0.3	13.8	-0.3
EU - new member states incl. : 2/	295.2	385.8	30.7%	89.8	120.9	31.0	34.6%	122.0	124.0	2.0	114.0	145.9
Romania	129.8	158.9	29.1	39.9	54.0	14.1	35.4%	60.6	57.2	-3.3	-5.5%	-67.9
Poland	50.4	49.9	-0.6	9.2	17.6	8.4	91.1%	17.8	19.4	1.6	8.9%	18.1
Slovenia	15.9	53.6	37.6	236.6%	14.1	14.1	74.9%	11.3	14.1	2.8	25.0%	3.2
Hungary	25.5	37.6	12.2	47.8%	9.0	14.0	55.4%	10.2	11.6	1.4	13.4%	10.8
Non EU countries :	1229.5	1286.7	4.7%	396.5	513.6	117.1	29.5%	454.3	460.8	6.6	1.4%	84.5
Europe incl. : 3/	105.6	157.0	48.7%	39.1	55.8	16.7	42.7%	44.6	54.3	9.8	21.9%	66.2
Russia	37.3	78.5	41.2	110.4%	17.6	24.7	7.1	40.0%	16.0	27.5	11.5	71.9%
Ukraine	18.1	36.0	17.9	98.8%	6.3	16.7	10.4	166.3%	7.0	10.9	3.9	55.3%
Balkan countries incl. : 4/	662.9	689.7	26.8	217.3	254.2	37.0	17.0%	250.9	242.9	-8.0	-3.2%	205.1
Turkey	391.2	391.0	-0.3	-0.1%	105.3	142.6	37.3	35.4%	131.6	148.9	17.4	13.2%
Serbia	105.5	165.3	59.8	56.7%	39.2	57.0	17.8	45.5%	44.7	48.4	3.7	8.3%
Macedonia	61.0	63.3	2.4	3.9%	20.5	22.9	2.4	11.6%	22.9	26.7	3.8	16.8%
Croatia	62.2	44.7	-17.6	-28.2%	38.5	24.2	-14.3	-37.1%	26.8	11.5	-15.3	-57.0%
Albania	19.5	14.2	-5.3	-27.1%	4.9	4.7	-0.2	-5.0%	7.4	5.4	-2.0	-26.8%
Americas incl. :	136.1	143.9	7.7	5.7%	50.4	41.7	-8.7	-17.3%	56.2	49.4	-6.8	-12.1%
USA	81.7	81.1	-0.6	-0.8%	40.4	31.4	-9.0	-22.3%	47.4	28.6	-18.8	-39.6%
Asia incl. :	271.6	230.9	-40.6	-15.0%	68.4	107.8	39.4	57.6%	61.5	101.1	39.6	64.3%
Singapore	75.8	59.8	-16.0	-21.2%	32.5	41.9	9.4	28.9%	17.6	21.0	3.4	19.6%
Georgia	18.5	33.1	14.6	78.9%	6.8	19.5	12.7	185.9%	9.2	12.4	3.3	35.8%
Other countries	53.3	65.2	11.9	22.2%	21.3	54.0	32.8	153.9%	41.1	13.2	-27.9	-68.0%
TOTAL EXPORTS/FOB/	3053.7	3303.9	250.2	8.2%	1073.0	1230.9	157.9	14.7%	1074.2	1142.8	68.6	6.4%
												149.6
												1200.1
												149.6

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

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EXPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES	Q III						October						November						January - November					
	mill. EUR		Change		%		mill. EUR		Change		%		mill. EUR		Change		%		mill. EUR		Change		%	
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	share	2006	share	2007	Change
EU countries - 27 incl.:	1945.4	2113.2	167.8	8.6%	127.9	763.7	127.9	20.1%	639.6	741.0	101.4	15.9%	6729.5	61.0%	7493.0	60.9%	763.5	11.3%	6729.5	61.0%	7493.0	60.9%	763.5	11.3%
EU countries - 15 incl. : 1/	1619.6	1722.6	103.0	6.4%	529.0	595.8	66.8	12.6%	541.9	571.7	29.8	5.5%	5592.7	50.7%	6102.7	49.6%	510.0	9.1%	5592.7	50.7%	6102.7	49.6%	510.0	9.1%
Germany	317.8	343.9	26.1	8.2%	99.8	133.8	34.0	34.1%	100.4	122.2	21.8	21.7%	1075.2	9.7%	1301.5	10.6%	226.3	21.0%	1075.2	9.7%	1301.5	10.6%	226.3	21.0%
Italy	303.2	354.6	51.4	17.0%	94.5	122.6	28.1	29.7%	115.6	113.1	-1.6	-1.4%	1131.1	10.3%	1270.3	10.3%	139.1	12.3%	1131.1	10.3%	1270.3	10.3%	139.1	12.3%
Greece	270.5	295.0	24.5	9.1%	104.5	112.8	8.4	8.0%	87.4	105.2	17.8	20.4%	995.3	9.0%	1099.8	8.9%	104.5	10.5%	995.3	9.0%	1099.8	8.9%	104.5	10.5%
Belgium	220.8	268.4	47.6	21.5%	69.6	70.6	1.0	1.5%	72.0	64.4	-7.7	-10.7%	725.5	6.6%	780.0	6.3%	54.5	7.5%	725.5	6.6%	780.0	6.3%	54.5	7.5%
France	123.9	127.5	3.5	2.8%	42.7	49.1	6.5	15.1%	44.3	48.6	4.4	9.8%	461.2	4.2%	496.3	4.0%	35.0	7.6%	461.2	4.2%	496.3	4.0%	35.0	7.6%
G. Britain	72.3	87.3	15.0	20.8%	26.2	30.5	4.3	16.6%	29.4	29.8	0.4	1.5%	285.9	2.6%	302.3	2.5%	16.4	5.7%	285.9	2.6%	302.3	2.5%	16.4	5.7%
Spain	137.5	98.2	-39.3	-28.6%	30.5	23.2	-7.3	-23.9%	40.5	27.0	-13.6	-33.5%	360.6	3.3%	295.9	2.4%	-64.6	-17.9%	360.6	3.3%	295.9	2.4%	-64.6	-17.9%
Austria	63.0	60.3	-2.7	-4.2%	22.5	24.7	2.3	10.0%	22.1	22.1	0.0	0.0%	215.8	2.0%	232.2	1.9%	16.4	7.6%	215.8	2.0%	232.2	1.9%	16.4	7.6%
Netherlands	39.5	41.3	1.8	4.5%	19.2	13.3	-5.9	-30.6%	12.6	13.4	0.9	6.8%	152.9	1.4%	147.2	1.2%	-5.7	-3.7%	152.9	1.4%	147.2	1.2%	-5.7	-3.7%
EU - new member states incl. : 2/	325.8	390.7	64.9	19.9%	106.9	168.0	61.1	57.1%	97.7	169.3	71.6	73.3%	1136.7	10.3%	1390.3	11.3%	253.6	22.3%	1136.7	10.3%	1390.3	11.3%	253.6	22.3%
Romania	150.2	179.2	29.0	19.3%	48.1	74.0	25.9	53.9%	42.4	74.8	32.4	76.4%	464.5	4.2%	598.5	4.9%	134.0	28.8%	464.5	4.2%	598.5	4.9%	134.0	28.8%
Poland	49.2	55.1	5.9	12.0%	16.1	24.7	8.5	52.9%	15.9	24.6	8.8	55.2%	165.3	1.5%	200.0	1.6%	34.7	21.0%	165.3	1.5%	200.0	1.6%	34.7	21.0%
Slovenia	20.7	44.5	23.8	114.9%	2.6	26.0	23.3	893.1%	3.3	17.8	14.4	431.1%	89.8	0.8%	159.5	1.3%	69.8	77.7%	89.8	0.8%	159.5	1.3%	69.8	77.7%
Hungary	30.1	37.4	7.4	24.5%	11.4	14.1	2.7	23.5%	11.0	13.0	2.0	17.7%	100.1	0.9%	132.6	1.1%	32.4	32.4%	100.1	0.9%	132.6	1.1%	32.4	32.4%
Non EU countries :	1252.3	1460.6	208.2	16.6%	426.6	544.5	118.0	27.7%	409.2	525.1	115.9	28.3%	4305.8	39.0%	4810.5	39.1%	504.7	11.7%	4305.8	39.0%	4810.5	39.1%	504.7	11.7%
Europe incl. : 3/	128.2	176.4	48.1	37.5%	44.9	65.0	20.2	45.0%	53.4	64.4	11.0	20.6%	436.9	4.0%	648.6	5.3%	211.6	48.4%	436.9	4.0%	648.6	5.3%	211.6	48.4%
Russia	50.8	79.7	29.0	57.0%	21.5	34.5	13.0	60.4%	21.8	33.6	11.8	54.3%	167.0	1.5%	293.2	2.4%	126.2	75.6%	167.0	1.5%	293.2	2.4%	126.2	75.6%
Ukraine	19.7	38.0	18.2	92.4%	8.8	14.8	6.0	68.0%	13.4	15.1	1.7	12.9%	77.2	0.7%	155.9	1.3%	78.7	101.9%	77.2	0.7%	155.9	1.3%	78.7	101.9%
Balkan countries incl. : 4/	673.3	735.1	61.8	9.2%	230.4	263.5	33.1	14.4%	226.2	263.2	36.9	16.3%	2281.8	20.7%	2451.0	19.9%	169.3	7.4%	2281.8	20.7%	2451.0	19.9%	169.3	7.4%
Turkey	349.9	412.7	62.8	17.9%	124.7	134.4	9.7	7.8%	136.8	161.3	24.5	17.9%	1266.0	11.5%	1414.7	11.5%	148.7	11.7%	1266.0	11.5%	1414.7	11.5%	148.7	11.7%
Serbia	120.6	160.7	40.1	33.3%	43.6	80.4	36.8	84.3%	45.7	60.3	14.6	32.0%	408.9	3.7%	568.3	4.6%	159.4	39.0%	408.9	3.7%	568.3	4.6%	159.4	39.0%
Macedonia	65.0	98.0	33.0	50.7%	24.5	26.9	2.4	10.0%	28.5	24.3	-4.2	-14.7%	237.8	2.2%	266.1	2.2%	28.2	11.9%	237.8	2.2%	266.1	2.2%	28.2	11.9%
Croatia	82.3	41.7	-40.6	-49.3%	17.3	14.6	-2.7	-15.3%	4.9	10.4	5.5	110.4%	197.8	1.8%	123.7	1.0%	-74.0	-37.4%	197.8	1.8%	123.7	1.0%	-74.0	-37.4%
Albania	19.1	15.0	-4.1	-21.7%	7.3	4.7	-2.6	-35.8%	7.3	4.1	-3.2	-44.1%	72.2	0.7%	48.9	0.4%	-23.3	-32.3%	72.2	0.7%	48.9	0.4%	-23.3	-32.3%
Americas incl. :	149.5	126.5	-23.0	-15.4%	48.5	54.8	6.4	13.1%	30.3	52.7	22.4	73.9%	455.5	4.1%	503.9	4.1%	48.4	10.6%	455.5	4.1%	503.9	4.1%	48.4	10.6%
USA	122.9	88.1	-34.8	-28.3%	24.5	36.3	11.8	48.2%	21.7	20.7	-1.0	-4.7%	315.7	2.9%	288.6	2.3%	-27.2	-8.6%	315.7	2.9%	288.6	2.3%	-27.2	-8.6%
Asia incl. :	212.1	311.5	99.4	46.9%	86.7	136.8	50.1	57.8%	80.4	107.1	26.7	33.2%	888.2	8.0%	915.1	7.4%	26.9	3.0%	888.2	8.0%	915.1	7.4%	26.9	3.0%
Singapore	64.8	83.3	18.5	28.5%	15.5	19.9	4.4	28.6%	15.7	24.3	8.6	54.7%	238.3	2.2%	204.9	1.7%	-33.4	-14.0%	238.3	2.2%	204.9	1.7%	-33.4	-14.0%
Georgia	23.2	48.7	25.5	109.7%	7.6	21.6	14.0	185.2%	7.9	16.3	8.4	106.2%	71.4	0.6%	140.5	1.1%	69.1	96.9%	71.4	0.6%	140.5	1.1%	69.1	96.9%
Other countries	89.3	111.1	21.8	24.5%	16.1	24.4	8.2	51.1%	18.8	37.7	18.9	100.2%	243.4	2.2%	291.8	2.4%	48.5	19.9%	243.4	2.2%	291.8	2.4%	48.5	19.9%
TOTAL EXPORTS/FOB/	3197.7	3573.8	376.1	11.8%	1062.5	1308.3	245.8	23.1%	1048.8	1266.1	217.3	20.7%	11035.2	100.0%	12303.5	100.0%	1268.3	11.5%	11035.2	100.0%	12303.5	100.0%	1268.3	11.5%

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IMPORTS
End-Use
2006 - 2007

Commodity groups	January - December			January			February			March		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2005	2006	%	2006	2007	%	2006	2007	%	2006	2007	%
Consumer goods	2258.7	2736.6	21.2%	477.9	91.4	56.1%	175.6	264.3	88.7	50.5%	220.0	66.7
Food, drinks and tobacco	386.9	471.4	21.8%	84.4	47.7	48.5%	31.2	53.7	22.5	72.2%	40.0	21.4
Furniture and household appliances	469.8	602.2	13.2%	132.4	62.6	32.8%	33.0	60.3	27.3	82.8%	41.8	18.3
Medicines and cosmetics	466.0	527.5	13.2%	61.5	37.5	30.6%	34.9	56.2	21.2	60.8%	43.1	10.8
Clothing and footwear	137.1	178.9	41.8%	41.8	22.9	20.9%	12.2	20.8	8.6	70.3%	16.5	10.3
Automobiles	480.0	567.3	18.2%	87.3	36.6	3.4%	39.0	34.6	-4.4	-11.2%	47.5	-9.7
Others	318.9	389.3	22.1%	70.4	35.5	14.7%	25.4	38.8	13.4	52.7%	31.3	15.7
Raw materials	5279.5	6748.8	27.8%	1469.3	589.2	39.3%	437.6	574.8	137.1	31.3%	484.7	190.4
Ores	590.3	997.8	69.0%	407.5	110.2	100.7%	66.0	50.3	-15.7	-23.8%	49.9	26.0
Iron and steel	585.1	802.1	37.1%	217.0	82.7	37.4%	45.4	76.5	31.1	68.4%	53.6	40.6
Non-ferrous metals	202.3	412.5	103.9%	210.2	25.8	-1.2%	27.5	54.1	26.6	96.8%	34.6	39.1
Textiles	1343.3	1412.4	69.1%	69.1	103.7	5.1%	97.7	99.0	1.3	1.3%	111.4	114.4
Wood products, paper and paperboard	291.8	343.4	17.7%	51.6	33.5	12.5%	21.8	33.8	12.0	55.1%	25.8	36.9
Chemicals	277.3	322.6	16.3%	45.3	25.0	8.1%	26.7	34.2	7.5	28.0%	27.2	37.7
Plastics and rubber	696.3	844.8	21.3%	148.5	66.1	19.4%	52.1	74.0	21.9	42.0%	60.3	79.7
Raw materials for the food industry	218.2	289.7	32.8%	71.5	23.3	-5.8%	20.7	35.0	14.3	68.9%	21.4	31.0
Raw skins	96.3	105.1	9.1%	8.8	7.1	17.1%	5.8	5.7	-0.2	-2.7%	6.7	7.4
Raw tobacco	15.1	19.9	4.8%	4.8	0.7	-0.5%	0.9	1.0	0.2	18.0%	1.1	1.8
Others	963.5	1198.4	24.4%	234.9	110.2	40.4%	73.2	111.4	38.3	52.3%	92.8	122.3
Investment goods	4033.5	4845.4	20.1%	811.9	414.0	47.1%	282.4	382.0	99.6	35.3%	410.9	469.9
Machines and equipment	1395.7	1626.6	16.5%	231.0	168.0	73.6%	91.4	139.7	48.2	52.8%	123.6	160.0
Electrical machines	459.6	595.5	29.6%	135.9	56.3	24.1%	32.4	55.2	22.8	70.4%	54.3	66.0
Vehicles	1198.8	1354.6	13.0%	155.9	80.9	-2.1%	76.6	79.5	2.9	3.8%	127.7	125.6
Spare parts and equipment	510.0	610.0	19.6%	99.9	39.8	17.9%	43.7	54.0	10.3	23.6%	51.1	55.4
Others	469.4	658.6	40.3%	189.2	53.2	18.9%	38.4	53.7	15.3	39.9%	54.3	62.9
Total non energy commodities	11571.7	14330.7	23.8%	2759.0	1257.4	45.0%	895.7	1221.1	325.4	36.3%	1115.7	1431.8
Mineral fuels, oils and electricity	2962.6	4041.3	36.4%	1078.7	272.1	-84.2	321.5	217.1	-104.3	-32.5%	356.3	290.7
Fuels	2585.9	3527.1	36.4%	941.2	248.4	-77.7	280.8	184.3	-96.5	-34.4%	318.5	253.2
Crude oil and Natural gas	2283.4	3192.2	39.8%	908.8	298.2	-70.3%	256.2	143.0	-113.2	-44.2%	286.5	217.4
Coal	258.7	275.8	6.6%	17.1	15.4	-9.0%	22.5	30.5	8.0	35.5%	28.4	25.5
Others	43.8	59.1	35.0%	15.3	5.2	1.7%	2.1	10.8	8.7	408.0%	3.6	10.3
Others	376.7	514.1	36.5%	137.5	23.6	-6.5	40.6	32.8	-7.8	-19.2%	37.8	37.5
Oils	376.7	514.1	36.5%	137.5	23.6	-6.5%	40.6	32.8	-7.8	-19.2%	37.8	37.5
Other Imports ^{1/}	133.5	107.3	-19.6%	-26.1	0.0	-10.1%	5.7	0.0	-5.7	-100.0%	6.7	0.0
TOTAL IMPORTS /CIF/	14667.7	18479.3	26.0%	3811.6	1529.5	29.7%	1222.8	1438.3	215.4	17.6%	1478.7	1722.6

1/ The information in Chapter 99 "Customs alleviations" of the Customs Tariff, is not sufficient for the classification of the commodities in the respective commodity groups.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

IMPORTS
End-Use
2006 - 2007

Commodity groups	Q1			April			May			June						
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change				
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%				
Consumer goods	558.5	805.3	44.2%	246.7	442.2%	62.1	31.4%	232.2	298.2	66.0	28.4%	277.7	43.1	18.4%		
Food, drinks and tobacco	103.3	162.7	59.4	57.5%	58.4	24.6	72.8%	39.8	64.4	24.6	61.8%	36.3	26.5	73.0%		
Furniture and household appliances	104.5	183.0	78.5	75.1%	61.1	20.0	48.9%	51.0	80.2	29.2	57.2%	59.4	5.9	10.0%		
Medicines and cosmetics	115.5	159.1	43.6	37.7%	43.9	7.3	20.0%	42.3	50.9	8.7	20.5%	49.8	-0.3	-0.6%		
Clothing and footwear	36.1	70.5	34.4	95.3%	14.2	22.2	8.0	56.8%	14.3	19.8	5.5	38.2%	9.9	5.1	51.4%	
Automobiles	121.8	108.9	-12.9	-10.6%	33.6	-7.4	-18.0%	51.2	38.5	-12.7	-24.8%	46.8	-4.8	-10.3%		
Others	77.4	121.2	43.8	56.5%	31.4	40.8	9.4	29.9%	33.5	44.3	10.8	32.2%	32.4	10.7	33.0%	
Raw materials	1345.5	1839.1	493.7	36.7%	570.5	61.4	12.1%	594.4	646.4	52.0	8.7%	696.1	122.2	21.3%		
Ores	170.8	236.4	65.6	38.4%	34.6	-26.4	-43.2%	69.6	57.7	-11.9	-17.1%	63.9	123.2	59.3	92.9%	
Iron and steel	144.3	253.4	109.1	75.6%	54.3	78.9	24.6	45.3%	67.7	99.8	32.1	47.3%	66.0	26.7	40.5%	
Non-ferrous metals	89.1	153.5	64.4	72.3%	36.8	52.1	15.3	41.6%	36.5	28.7	-7.7	-21.2%	37.3	30.4	-6.9	-18.5%
Textiles	312.8	322.6	9.8	3.1%	109.2	120.8	11.5	10.6%	146.1	144.3	-1.8	-1.2%	143.2	139.8	-3.5	-2.4%
Wood products, paper and paperboard	68.6	104.2	35.6	52.0%	25.5	35.1	9.6	37.7%	29.4	40.5	11.1	37.8%	29.0	37.9	8.9	30.6%
Chemicals	77.0	96.8	19.9	25.8%	25.3	28.6	3.3	12.9%	27.0	27.8	0.7	2.7%	24.9	27.2	2.2	9.0%
Plastics and rubber	159.0	219.8	60.8	38.2%	61.5	76.0	14.5	23.7%	73.3	86.1	12.8	17.4%	73.1	83.2	10.1	13.8%
Raw materials for the food industry	65.4	83.6	18.1	27.7%	32.8	17.7	-15.1	-46.0%	27.9	15.9	-12.0	-43.1%	23.9	23.0	-0.9	-3.9%
Raw skins	19.7	21.5	1.8	9.2%	9.0	9.1	0.1	1.1%	13.3	12.6	-0.7	-5.3%	12.8	11.8	-1.0	-7.7%
Raw tobacco	3.1	3.5	0.4	12.8%	1.8	2.3	0.6	32.3%	1.4	2.1	0.7	52.2%	2.6	2.2	-0.4	-15.2%
Others	235.8	343.9	108.2	45.9%	92.0	115.2	23.3	25.3%	102.2	131.0	28.8	28.2%	97.1	124.7	27.6	28.4%
Investment goods	974.8	1266.0	291.1	29.9%	419.1	77.6	22.7%	415.3	510.4	95.1	22.9%	423.4	473.2	49.7	11.7%	
Machines and equipment	309.4	467.6	158.3	51.2%	122.7	134.9	12.2	9.9%	157.0	208.0	50.9	32.4%	135.2	185.1	49.9	36.9%
Electrical machines	118.8	177.5	58.7	49.4%	47.5	52.8	5.3	11.2%	50.1	58.0	7.9	15.7%	51.9	56.6	4.7	9.0%
Vehicles	285.1	283.9	-1.2	-0.4%	81.4	109.3	27.9	34.2%	104.5	123.6	19.1	18.2%	136.9	110.1	-26.7	-19.5%
Spare parts and equipment	134.6	167.2	32.6	24.2%	43.4	48.4	5.0	11.6%	54.9	57.2	2.2	4.1%	48.8	59.0	10.2	21.0%
Others	127.0	169.8	42.8	33.7%	46.4	73.7	27.2	58.6%	48.7	63.7	15.0	30.9%	50.7	62.3	11.7	23.0%
Total non energy commodities	2878.8	3910.4	1031.6	35.8%	1048.5	201.1	19.2%	1241.9	1455.1	213.2	17.2%	1231.8	1446.9	215.0	17.5%	
Mineral fuels, oils and electricity	1034.0	780.0	-254.0	-24.6%	377.3	21.1	5.9%	273.2	330.4	57.2	20.9%	257.1	360.8	103.6	40.3%	
Fuels	925.4	685.9	-239.5	-25.9%	323.8	343.9	20.1	6.2%	230.5	297.9	67.4	29.3%	213.9	325.0	111.1	52.0%
Crude oil and Natural gas	840.8	588.2	-252.6	-30.0%	297.6	313.7	16.0	5.4%	209.4	267.5	58.0	27.7%	178.6	271.2	92.6	51.9%
Coal	75.3	71.4	-3.9	-5.2%	23.0	22.2	-0.8	-3.5%	17.4	23.1	5.7	32.8%	25.9	39.1	13.2	50.9%
Others	9.2	26.3	17.0	184.4%	3.1	8.0	4.9	155.8%	3.6	7.3	3.7	101.7%	9.4	14.7	5.3	56.7%
Others	108.6	94.0	-14.6	-13.4%	32.4	33.4	0.9	2.9%	42.7	32.5	-10.2	-24.0%	43.2	35.7	-7.5	-17.3%
Oils	108.6	94.0	-14.6	-13.4%	32.4	33.4	0.9	2.9%	42.7	32.5	-10.2	-24.0%	43.2	35.7	-7.5	-17.3%
Other Imports ^{1/}	22.5	0.0	-22.5	-100.0%	6.4	0.0	-6.4	-100.0%	8.6	0.0	-8.6	-100.0%	5.3	0.0	-5.3	-100.0%
TOTAL IMPORTS /CIF/	3935.3	4690.4	755.1	19.2%	1411.1	1626.8	215.7	15.3%	1523.6	1785.4	261.8	17.2%	1494.3	1807.7	313.4	21.0%

1/ The information in Chapter 99 "Customs alleviations" of the Customs Tariff, is not sufficient for the classification of the commodities in the respective commodity groups.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

IMPORTS
End-Use
2006 - 2007

Commodity groups	Q II			July			August			September		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
Consumer goods	664.7	835.8	25.8%	218.7	292.9	33.9%	230.1	284.5	23.6%	213.5	294.6	38.0%
Food, drinks and tobacco	110.0	185.7	68.9%	41.4	64.3	55.1%	34.8	65.5	30.6	33.1	67.2	34.0
Furniture and household appliances	151.4	206.6	36.4%	46.9	67.3	20.4	56.0	65.7	8.7	46.2	67.3	21.2
Medicines and cosmetics	128.7	144.4	12.2%	38.7	53.2	37.6%	40.3	48.8	9.5	39.4	47.2	7.8
Clothing and footwear	38.3	56.9	48.5%	9.5	18.6	9.1	17.3	23.2	5.9	23.8	31.9	8.1
Automobiles	139.0	114.1	-17.9%	51.4	43.1	-8.3	49.3	39.0	-10.3	39.4	36.8	-2.6
Others	97.3	128.2	31.7%	30.8	46.4	15.6	32.4	42.3	10.0	31.5	44.2	12.7
Raw materials	1677.4	1912.9	14.0%	624.4	686.5	10.0%	575.0	672.2	17.8%	583.7	657.0	12.6%
Ores	194.4	215.5	10.8%	118.4	90.5	-27.9	107.8	134.3	26.5	118.1	108.3	-9.7
Iron and steel	188.0	271.4	44.3%	77.9	96.1	18.1	76.2	91.8	15.6	68.8	87.7	19.0
Non-ferrous metals	110.6	111.2	0.7	30.2	48.8	18.6	27.6	32.2	4.6	30.2	38.0	7.9
Textiles	398.6	404.8	6.3	129.8	126.3	-3.5	88.6	77.8	-10.8	96.5	96.8	0.3
Wood products, paper and paperboard	83.9	113.5	29.6	30.5	38.2	7.7	29.4	37.7	8.4	28.9	36.3	7.4
Chemicals	77.3	83.5	8.1%	23.8	26.9	3.1	27.2	27.5	0.3	25.9	24.0	-2.0
Plastics and rubber	207.9	245.3	18.0%	77.5	88.5	11.0	77.7	86.3	8.6	74.0	89.0	15.0
Raw materials for the food industry	84.6	56.5	-33.1%	16.2	26.7	10.5	22.3	37.4	15.2	24.1	38.3	14.1
Raw skins	35.1	33.5	-4.5%	10.6	11.2	0.5	5.6	5.7	0.1	6.0	6.7	0.7
Raw tobacco	5.8	6.7	0.9	2.4	4.9	2.5	1.2	15.3	14.2	1.9	3.0	1.1
Others	291.3	370.9	27.4%	107.0	128.5	21.5	111.4	131.0	19.6	109.3	128.9	19.6
Investment goods	1180.2	1402.7	18.9%	404.1	518.3	28.3%	398.8	468.7	69.9	401.2	549.7	148.4
Machines and equipment	414.9	527.9	27.2%	149.7	176.0	26.3	139.5	158.5	19.1	151.7	217.6	65.8
Electrical machines	149.5	167.4	11.9%	44.2	66.3	22.1	53.4	66.3	12.9	49.4	61.7	12.3
Vehicles	322.8	343.0	6.3%	103.8	121.8	18.0	106.3	117.9	11.6	100.0	124.9	24.9
Spare parts and equipment	147.1	164.6	11.9%	51.1	56.6	5.5	47.0	54.6	7.6	49.1	57.4	8.3
Others	145.8	199.7	37.0%	55.2	97.5	42.3	52.6	71.4	18.8	51.0	88.1	37.1
Total non energy commodities	3522.2	4151.5	17.9%	1247.2	1497.7	20.1%	1203.8	1430.4	226.5	1198.4	1501.3	302.9
Mineral fuels, oils and electricity	886.6	1068.5	18.1%	354.0	432.1	22.1%	466.6	386.5	-80.1	340.1	394.6	54.5
Fuels	768.2	966.9	25.9%	310.3	376.6	21.4%	420.3	332.1	-88.2	302.0	335.8	33.8
Crude oil and Natural gas	685.7	852.4	24.3%	282.7	330.3	47.6	386.1	294.0	-92.2	271.3	303.9	32.5
Coal	66.4	84.4	18.1	23.4	35.7	12.3	29.1	33.3	4.2	21.9	29.4	7.6
Others	16.2	30.1	86.0%	4.1	10.5	6.4	5.0	4.9	-0.2	8.8	2.4	-6.4
Others	118.4	101.6	-14.2%	43.7	55.5	11.8	46.3	54.4	8.1	38.1	58.8	20.7
Oils	118.4	101.6	-14.2%	43.7	55.5	11.8	46.3	54.4	8.1	38.1	58.8	20.7
Other Imports ^{1/}	20.3	0.0	-100.0%	10.8	0.0	-10.8	10.7	0.0	-10.7	4.2	0.0	-4.2
TOTAL IMPORTS /CIF/	4429.1	5219.9	17.9%	1611.9	1929.8	19.7%	1681.1	1816.9	135.8	1542.7	1895.9	353.2

1/ The information in Chapter 99 "Customs alleviations" of the Customs Tariff, is not sufficient for the classification of the commodities in the respective commodity groups.

Sources:

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IMPORTS
 End-Use
 2006 - 2007

Commodity groups	Q III						October						November						January - November 2007					
	mill. EUR		Change		%		mill. EUR		Change		%		mill. EUR		Change		%		mill. EUR		Change		%	
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	share	2006	2007	mill. EUR	share	2006	2007	mill. EUR	%
Consumer goods	662.3	872.0	209.7	31.7%	262.0	371.7	109.8	41.9%	275.5	370.2	94.6	34.3%	2423.0	14.6%	3255.1	16.4%	822.0	34.3%	662.3	16.4%	3255.1	16.4%	822.0	34.3%
Food, drinks and tobacco	109.4	196.9	87.5	80.0%	42.5	79.9	37.4	88.2%	45.8	81.2	35.4	77.3%	410.9	2.5%	706.4	3.6%	295.5	71.9%	109.4	3.6%	706.4	3.6%	295.5	71.9%
Furniture and household appliances	149.1	200.4	51.3	34.4%	58.0	90.9	32.9	56.8%	65.7	98.8	33.2	50.5%	528.6	3.2%	779.6	3.9%	251.0	47.5%	149.1	3.2%	779.6	3.9%	251.0	47.5%
Medicines and cosmetics	118.4	149.2	30.8	26.0%	48.1	62.4	14.3	29.7%	50.1	58.6	8.6	17.2%	460.7	2.8%	573.7	2.9%	113.0	24.5%	118.4	2.8%	573.7	2.9%	113.0	24.5%
Clothing and footwear	50.7	73.8	23.1	45.5%	22.9	34.5	11.6	50.6%	18.8	26.4	7.6	40.5%	166.8	1.0%	262.0	1.3%	95.2	57.1%	50.7	1.0%	262.0	1.3%	95.2	57.1%
Automobiles	140.1	118.9	-21.2	-15.2%	53.0	47.1	-5.9	-11.1%	54.6	46.1	-8.5	-15.6%	508.4	3.1%	435.0	2.2%	-73.4	-14.4%	140.1	3.1%	435.0	2.2%	-73.4	-14.4%
Others	94.6	132.9	38.3	40.5%	37.6	57.0	19.4	51.6%	40.7	59.0	18.4	45.2%	347.6	2.1%	498.3	2.5%	150.7	43.4%	94.6	2.1%	498.3	2.5%	150.7	43.4%
Raw materials	1783.0	2020.7	237.7	13.3%	654.1	749.4	95.2	14.6%	646.6	755.7	109.2	16.9%	6106.5	36.7%	7277.9	36.7%	1171.4	19.2%	1783.0	36.7%	7277.9	36.7%	1171.4	19.2%
Ores	344.3	333.2	-11.1	-3.2%	92.9	96.9	4.0	4.3%	90.9	111.3	20.4	22.5%	893.3	5.4%	993.1	5.0%	99.8	11.2%	344.3	5.4%	993.1	5.0%	99.8	11.2%
Iron and steel	222.9	275.6	52.7	23.6%	77.2	104.4	27.3	35.3%	82.7	101.2	18.6	22.5%	715.1	4.3%	1006.1	5.1%	291.0	40.7%	222.9	4.3%	1006.1	5.1%	291.0	40.7%
Non-ferrous metals	87.9	119.0	31.1	35.3%	52.1	44.1	-8.0	-15.4%	34.0	59.4	25.4	74.7%	373.6	2.2%	487.2	2.5%	113.6	30.4%	87.9	2.2%	487.2	2.5%	113.6	30.4%
Textiles	314.9	300.8	-14.0	-4.5%	129.5	130.2	0.7	0.5%	137.3	130.2	-7.1	-5.2%	1293.0	7.8%	1288.7	6.5%	-4.3	-0.3%	314.9	7.8%	1288.7	6.5%	-4.3	-0.3%
Wood products, paper and paperboard	88.8	112.2	23.5	26.5%	34.3	43.0	8.7	25.3%	33.5	42.5	8.9	26.7%	309.1	1.9%	415.4	2.1%	106.4	34.4%	88.8	1.9%	415.4	2.1%	106.4	34.4%
Chemicals	77.0	78.4	1.4	1.9%	28.1	29.6	1.5	5.2%	31.0	29.4	-1.6	-5.0%	290.3	1.7%	317.8	1.6%	27.5	9.5%	77.0	1.7%	317.8	1.6%	27.5	9.5%
Plastics and rubber	229.2	263.9	34.6	15.1%	83.4	104.8	21.4	25.7%	88.5	97.2	8.7	9.9%	768.0	4.6%	930.9	4.7%	163.0	21.2%	229.2	4.6%	930.9	4.7%	163.0	21.2%
Raw materials for the food industry	62.6	102.4	39.8	63.6%	30.5	35.0	4.6	14.9%	22.0	36.0	13.9	63.1%	265.1	1.6%	313.5	1.6%	48.4	18.2%	62.6	1.6%	313.5	1.6%	48.4	18.2%
Raw skins	22.2	23.5	1.3	5.9%	9.6	11.1	1.4	14.7%	9.7	9.6	0.0	-0.4%	96.3	0.6%	99.2	0.5%	2.9	3.0%	22.2	0.6%	99.2	0.5%	2.9	3.0%
Raw tobacco	5.4	23.1	17.7	324.8%	1.9	3.0	1.1	58.9%	1.3	2.2	0.9	67.8%	17.5	0.1%	38.5	0.2%	21.0	119.9%	5.4	0.1%	38.5	0.2%	21.0	119.9%
Others	327.7	388.5	60.8	18.5%	114.6	147.3	32.7	28.5%	115.8	136.8	21.0	18.2%	1085.1	6.5%	1387.4	7.0%	302.3	27.9%	327.7	6.5%	1387.4	7.0%	302.3	27.9%
Investment goods	1204.1	1536.6	332.5	27.6%	485.3	600.5	115.2	23.7%	462.2	607.0	144.8	31.3%	4306.6	25.9%	5412.8	27.3%	1106.2	25.7%	1204.1	27.3%	5412.8	27.3%	1106.2	25.7%
Machines and equipment	440.9	552.1	111.2	25.2%	149.5	200.1	50.6	33.9%	139.6	193.0	53.4	38.3%	1454.3	8.7%	1940.7	9.8%	486.4	33.4%	440.9	8.7%	1940.7	9.8%	486.4	33.4%
Electrical machines	147.0	194.3	47.3	32.2%	59.5	80.5	21.0	35.4%	57.9	92.6	34.7	60.0%	532.7	3.2%	712.2	3.6%	179.5	33.7%	147.0	3.2%	712.2	3.6%	179.5	33.7%
Vehicles	310.0	364.5	54.5	17.6%	139.7	137.8	-1.9	-1.4%	140.4	132.0	-8.4	-6.0%	1198.1	7.2%	1261.3	6.4%	63.2	5.3%	310.0	7.2%	1261.3	6.4%	63.2	5.3%
Spare parts and equipment	147.3	168.6	21.4	14.5%	58.5	76.6	18.1	31.0%	61.7	71.1	9.3	15.1%	549.2	3.3%	648.1	3.3%	98.9	18.0%	147.3	3.3%	648.1	3.3%	98.9	18.0%
Others	158.8	257.0	98.2	61.8%	78.1	105.5	27.4	35.1%	62.7	118.4	55.7	88.9%	572.4	3.4%	850.4	4.3%	278.1	48.6%	158.8	3.4%	850.4	4.3%	278.1	48.6%
Total non energy commodities	3649.4	4429.4	780.0	21.4%	1401.4	1721.6	320.2	22.8%	1384.3	1732.9	348.6	25.2%	12836.1	77.1%	15945.7	80.4%	3109.6	24.2%	3649.4	80.4%	15945.7	80.4%	3109.6	24.2%
Mineral fuels, oils and electricity	1160.6	1213.1	52.5	4.5%	330.7	389.9	59.2	17.9%	310.4	431.9	121.5	39.2%	3722.3	22.4%	3883.4	19.6%	161.1	4.3%	1160.6	19.6%	3883.4	19.6%	161.1	4.3%
Fuels	1032.6	1044.4	11.9	1.1%	282.2	339.0	56.8	20.1%	256.6	365.1	108.5	42.3%	3265.0	19.6%	3401.3	17.2%	136.3	4.2%	1032.6	17.2%	3401.3	17.2%	136.3	4.2%
Crude oil and Natural gas	940.2	928.2	-12.0	-1.3%	256.1	302.6	46.5	18.2%	237.1	334.6	97.6	41.2%	2959.8	17.8%	3006.0	15.2%	46.2	1.6%	940.2	17.8%	3006.0	15.2%	46.2	1.6%
Coal	74.4	98.5	24.0	32.3%	21.3	29.5	8.2	38.6%	14.7	21.6	6.9	46.9%	252.1	1.5%	305.4	1.5%	53.3	21.1%	74.4	1.5%	305.4	1.5%	53.3	21.1%
Others	18.0	17.8	-0.1	-0.7%	4.9	6.9	2.0	41.6%	4.9	8.9	4.0	82.1%	53.1	0.3%	90.0	0.5%	36.9	69.4%	18.0	0.3%	90.0	0.5%	36.9	69.4%
Others	128.1	168.7	40.6	31.7%	48.5	50.9	2.4	5.0%	53.7	66.8	13.1	24.3%	457.3	2.7%	482.0	2.4%	24.8	5.4%	128.1	2.7%	482.0	2.4%	24.8	5.4%
Oils	128.1	168.7	40.6	31.7%	48.5	50.9	2.4	5.0%	53.7	66.8	13.1	24.3%	457.3	2.7%	482.0	2.4%	24.8	5.4%	128.1	2.7%	482.0	2.4%	24.8	5.4%
Other Imports ^{1/}	25.7	0.0	-25.7	-100.0%	7.6	0.0	-7.6	-100.0%	6.0	0.0	-6.0	-100.0%	82.1	0.5%	0.0	0.0%	-82.1	-100.0%	25.7	0.5%	0.0	0.0%	-82.1	-100.0%
TOTAL IMPORTS /CIF/	4835.7	5642.5	806.8	16.7%	1739.7	2111.5	371.8	21.4%	1700.7	2164.8	464.1	27.3%	16640.5	100.0%	19829.1	100.0%	3188.6	19.2%	4835.7	100.0%	19829.1	100.0%	3188.6	19.2%

1/ The information in Chapter 99 "Customs alleviations" of the Customs Tariff, is not sufficient for the classification of the commodities in the respective commodity groups.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

IMPORTS
2006 - 2007

COMMODITY GROUPS *	January - December			January			February			
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	
	2005	2006	%	2006	2007	%	2006	2007	%	
Machines, transport facilities, appliances and tools, including:	4728.6	5677.5	948.9	20.1%	332.9	487.6	154.7	449.8	110.2	32.5%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	1701.7	1992.2	290.6	17.1%	115.8	199.1	83.3	111.3	173.8	56.2%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1538.8	1879.4	340.6	22.1%	107.7	125.9	18.3	118.9	122.5	3.1%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	1015.3	1310.0	294.7	29.0%	75.4	132.3	56.9	85.7	126.5	40.8%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	188.4	227.5	39.1	20.8%	14.6	20.2	5.6	15.8	17.5	10.6%
Mineral products and fuels, including:	3639.6	5151.0	1511.4	41.5%	417.7	393.1	-24.6	394.0	277.0	-117.0
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2955.8	4031.4	1075.6	36.4%	355.7	277.3	-78.4	320.3	222.9	-97.5
Division 26. Ores, Slag and ash	590.3	997.8	407.5	69.0%	54.9	110.2	55.3	66.0	50.3	-15.7
Base metals and their products, including:	1309.8	1916.9	607.0	46.3%	109.1	173.0	63.9	113.7	199.0	85.4
Division 72. Iron and steel	585.1	802.1	217.0	37.1%	45.3	82.7	37.4	45.4	76.5	31.1
Division 73. Articles of iron and steel	267.4	359.9	92.6	34.6%	18.3	28.3	10.0	21.3	33.4	12.1
Division 76. Aluminium and articles thereof	191.8	317.8	126.1	65.7%	19.0	21.2	2.2	19.3	27.0	7.8
Division 74. Copper and articles thereof	124.0	244.2	120.2	97.0%	16.7	24.3	7.6	14.8	43.6	28.8
Chemical products, plastics and rubber, including:	1699.3	1995.9	296.6	17.5%	123.2	163.8	40.6	131.3	191.1	59.8
Division 39. Plastics and articles thereof	574.6	700.4	125.8	21.9%	40.1	54.5	14.4	35.8%	42.4	16.6
Division 30. Pharmaceutical products	353.9	395.3	41.4	11.7%	30.1	37.4	7.4	24.5%	45.0	20.7
Division 40. Rubber and articles thereof	142.8	170.0	27.2	19.0%	7.8	13.6	5.7	11.3	17.4	6.1
Division 38. Miscellaneous chemical products	142.3	160.4	18.1	12.7%	13.8	14.9	1.1	7.9%	16.3	2.8
Textile and leather materials, clothing, footwear and other consumer goods, including:	1809.5	1994.1	184.7	10.2%	133.4	163.5	30.1	22.5%	152.2	19.4
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	219.5	221.3	1.8	0.8%	16.6	23.1	6.6	39.7%	17.7	2.3
Division 52. Cotton	223.3	235.6	12.2	5.5%	18.2	19.5	1.3	7.4%	16.0	-0.6
Division 94. Furniture; bedding, mattresses, mattress support, cushion etc.	121.8	168.1	46.3	38.0%	8.0	13.9	5.8	72.7%	9.7	5.8
Division 51. Wool, fine/coarse animals hair horsehair	178.4	191.6	13.3	7.4%	13.0	13.0	0.0	-0.1%	12.5	1.3
Division 55. Man-made staple fibres	164.4	169.5	5.1	3.1%	10.6	11.7	1.1	10.0%	10.9	-0.6
Animal and vegetable products, food, drinks and tobacco products, including:	714.7	901.7	187.0	26.2%	64.6	75.5	10.8	16.8%	60.8	38.8
Division 02. Meat and edible meat offal	103.8	131.6	27.7	26.7%	8.0	9.3	1.4	17.0%	7.8	3.1
Wood, paper, earthenware and glass products, including	632.8	734.8	102.0	16.1%	42.6	73.0	30.3	71.2%	45.0	24.4
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	232.3	263.5	31.3	13.5%	17.0	23.8	6.7	39.6%	18.4	23.7
Division 44. Wood and articles of wood; wood charcoal	95.7	128.8	33.1	34.6%	6.5	13.6	7.1	108.9%	7.0	14.6
Other Imports ^{1/}	133.5	107.3	-26.1	-19.6%	10.1	0.0	-10.1	-100.0%	5.7	-5.7
TOTAL IMPORTS /CIF/	14667.7	18479.3	3811.6	26.0%	1233.8	1529.5	295.7	24.0%	1222.8	1438.3
(-) Freight	858.5	905.2	62.1	7.5%	62.1	75.7	13.6	21.6%	58.6	66.6
TOTAL IMPORTS /FOB/	13809.2	17574.1	3764.9	27.3%	1171.7	1453.8	282.1	24.1%	1164.2	1371.7

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtatstat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

IMPORTS
2006 - 2007

COMMODITY GROUPS *	March			Q I			April					
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change			
	2006	2007	%	2006	2007	%	2006	2007	%			
Machines, transport facilities, appliances and tools, including:	479.7	540.4	60.8	12.7%	1152.2	1477.9	325.7	28.3%	401.8	481.8	80.0	19.9%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	151.3	194.5	43.2	28.6%	378.4	567.4	189.1	50.0%	150.1	167.5	17.4	11.6%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	151.5	153.5	2.0	1.3%	378.0	402.0	24.0	6.3%	129.3	150.1	20.9	16.1%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	112.8	140.2	27.4	24.3%	273.9	399.0	125.1	45.7%	94.6	119.1	24.5	25.9%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	23.4	24.3	0.9	3.7%	53.9	62.0	8.1	15.1%	16.7	16.9	0.2	1.1%
Mineral products and fuels, including:	413.7	372.5	-41.3	-10.0%	1225.5	1042.6	-182.9	-14.9%	427.9	418.2	-9.6	-2.3%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	353.8	291.4	-62.5	-17.7%	1029.9	791.6	-238.3	-23.1%	355.6	379.2	23.6	6.6%
Division 26. Ores, Slag and ash	49.9	75.9	26.0	52.0%	170.8	236.4	65.6	38.4%	61.0	34.6	-26.4	-43.2%
Base metals and their products, including:	142.9	243.9	101.0	70.7%	365.7	616.0	250.2	68.4%	138.8	200.3	61.5	44.3%
Division 72. Iron and steel	53.6	94.2	40.6	75.7%	144.3	253.4	109.1	75.6%	54.3	78.9	24.6	45.3%
Division 73. Articles of iron and steel	27.0	35.6	8.6	31.6%	66.6	97.3	30.7	46.1%	24.1	33.1	9.0	37.6%
Division 76. Aluminium and articles thereof	24.0	34.5	10.6	44.0%	62.3	82.8	20.5	32.9%	24.2	30.2	6.0	24.6%
Division 74. Copper and articles thereof	22.9	58.1	35.3	154.3%	54.3	126.0	71.7	131.9%	23.2	38.5	15.3	66.2%
Chemical products, plastics and rubber, including:	154.3	202.2	47.9	31.0%	408.9	557.2	148.3	36.3%	147.6	180.1	32.6	22.1%
Division 39. Plastics and articles thereof	50.1	66.0	15.9	31.7%	132.7	179.5	46.8	35.3%	49.6	61.9	12.3	24.7%
Division 30. Pharmaceutical products	32.1	41.0	8.9	27.8%	86.5	123.4	37.0	42.7%	28.1	32.0	3.9	13.8%
Division 40. Rubber and articles thereof	12.2	16.9	4.8	39.1%	31.3	47.9	16.6	53.0%	14.0	16.4	2.4	17.2%
Division 38. Miscellaneous chemical products	15.1	22.9	7.8	51.9%	45.2	56.9	11.7	25.9%	13.5	15.1	1.7	12.3%
Textile and leather materials, clothing, footwear and other consumer goods, including:	156.3	180.0	23.7	15.1%	422.5	495.6	73.1	17.3%	153.3	181.3	28.0	18.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	20.1	21.5	1.4	7.1%	54.4	64.7	10.3	19.0%	17.9	18.7	0.9	4.8%
Division 52. Cotton	18.6	18.3	-0.3	-1.5%	52.7	53.1	0.4	0.8%	18.5	18.7	0.2	1.0%
Division 94. Furniture; bedding, mattresses, mattress support, cushion etc.	12.6	17.3	4.7	37.1%	30.3	46.6	16.3	53.9%	11.0	17.1	6.1	54.9%
Division 51. Wool, fine/coarse animals hair horsehair	14.1	16.1	2.0	14.5%	39.6	42.9	3.4	8.5%	14.3	19.3	4.9	34.5%
Division 55. Man-made staple fibres	12.6	13.1	0.4	3.4%	34.2	35.1	0.9	2.6%	13.0	14.7	1.7	13.1%
Animal and vegetable products, food, drinks and tobacco products, including:	69.2	107.5	38.3	55.3%	194.7	282.7	88.0	45.2%	80.6	90.5	10.0	12.4%
Division 02. Meat and edible meat offal	9.8	12.8	3.0	30.6%	25.6	33.1	7.5	29.2%	8.2	12.1	3.8	46.5%
Wood, paper, earthenware and glass products, including	55.8	76.0	20.3	36.3%	143.4	218.5	75.0	52.3%	54.7	74.5	19.8	36.2%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	20.4	25.3	4.9	24.1%	55.8	72.8	17.0	30.5%	19.8	25.7	5.9	29.9%
Division 44. Wood and articles of wood; wood charcoal	8.6	16.2	7.6	87.6%	22.1	44.4	22.3	101.0%	9.1	14.3	5.2	57.2%
Other Imports ^{1/}	6.7	0.0	-6.7	-100.0%	22.5	0.0	-22.5	-100.0%	6.4	0.0	-6.4	-100.0%
TOTAL IMPORTS /CIF/	1478.7	1722.6	243.9	16.5%	3935.3	4690.4	755.1	19.2%	1411.1	1626.8	215.7	15.3%
(-) Freight	69.7	80.4			190.4	222.8			70.0	77.0		
TOTAL IMPORTS /FOB/	1409.0	1642.2	233.2	16.5%	3744.9	4467.6	722.7	19.3%	1341.2	1549.8	208.7	15.6%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtatstat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

IMPORTS
2006 - 2007

COMMODITY GROUPS *	May			June			Q II					
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change			
	2006	2007	%	2006	2007	%	2006	2007	%			
Machines, transport facilities, appliances and tools, including:	490.3	584.6	94.3	19.2%	499.2	544.5	45.3	9.1%	1391.3	1610.8	219.6	15.8%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	189.5	244.6	55.1	29.1%	171.1	219.9	48.8	28.5%	510.6	632.0	121.3	23.8%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	162.4	162.6	0.2	0.1%	149.3	160.6	11.2	7.5%	441.0	473.3	32.3	7.3%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	110.3	133.4	23.1	20.9%	110.2	132.5	22.3	20.2%	315.1	385.0	69.9	22.2%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	18.4	20.3	1.9	10.2%	20.1	17.9	-2.2	-10.7%	55.3	55.2	-0.1	-0.1%
Mineral products and fuels, including:	352.8	393.5	42.8	12.1%	330.3	494.6	164.2	49.7%	1111.0	1308.4	197.4	17.8%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	273.4	332.3	58.9	21.6%	251.3	363.9	112.6	44.8%	880.3	1075.4	195.1	22.2%
Division 26. Ores, Slag and ash	69.6	57.7	-11.9	-17.1%	63.9	123.2	59.3	92.9%	194.4	215.5	21.0	10.8%
Base metals and their products, including:	160.7	207.0	46.3	28.8%	158.9	199.5	40.6	25.5%	458.4	606.7	148.3	32.4%
Division 72. Iron and steel	67.7	99.8	32.1	47.3%	66.0	92.7	26.7	40.5%	188.0	271.4	83.4	44.3%
Division 73. Articles of iron and steel	27.8	36.5	8.7	31.4%	28.3	39.3	11.0	38.8%	80.1	108.9	28.7	35.9%
Division 76. Aluminium and articles thereof	26.2	35.5	9.3	35.5%	26.4	34.9	8.5	32.1%	76.9	100.6	23.8	30.9%
Division 74. Copper and articles thereof	21.1	13.4	-7.7	-36.3%	21.4	10.7	-10.7	-49.8%	65.7	62.6	-3.0	-4.6%
Chemical products, plastics and rubber, including:	167.9	197.6	29.7	17.7%	174.6	190.6	16.0	9.1%	490.1	568.3	78.2	16.0%
Division 39. Plastics and articles thereof	62.2	73.9	11.7	18.8%	63.2	71.6	8.4	13.3%	175.1	207.4	32.3	18.5%
Division 30. Pharmaceutical products	30.7	37.2	6.5	21.1%	38.8	37.0	-1.7	-4.5%	97.6	106.2	8.6	8.8%
Division 40. Rubber and articles thereof	13.4	15.2	1.8	13.4%	12.3	14.4	2.1	17.3%	39.7	46.0	6.3	16.0%
Division 38. Miscellaneous chemical products	14.4	13.7	-0.7	-4.7%	11.3	11.7	0.5	4.0%	39.2	40.6	1.4	3.7%
Textile and leather materials, clothing, footwear and other consumer goods, including:	199.5	221.6	22.1	11.1%	193.0	202.8	9.8	5.1%	545.8	605.8	60.0	11.0%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	21.1	20.5	-0.6	-2.9%	19.3	18.8	-0.5	-2.5%	58.2	58.0	-0.2	-0.4%
Division 52. Cotton	25.5	24.2	-1.3	-5.3%	22.4	20.6	-1.8	-8.1%	66.5	63.5	-3.0	-4.5%
Division 94. Furniture, bedding, mattresses, mattress support, cushion etc.	13.9	19.1	5.2	37.3%	14.8	19.8	5.0	33.9%	39.7	56.0	16.3	40.9%
Division 51. Wool, fine/coarse animals hair horsehair	19.8	22.8	3.1	15.4%	21.7	22.6	0.9	4.1%	55.8	64.6	8.9	15.9%
Division 55. Man-made staple fibres	18.9	18.4	-0.5	-2.7%	18.2	17.5	-0.7	-4.0%	50.1	50.6	0.5	1.0%
Animal and vegetable products, food, drinks and tobacco products, including:	81.0	94.0	13.0	16.0%	71.6	96.8	25.2	35.1%	233.3	281.4	48.1	20.6%
Division 02. Meat and edible meat offal	10.8	14.0	3.2	29.8%	9.3	13.7	4.4	47.5%	28.3	39.8	11.5	40.4%
Wood, paper, earthenware and glass products, including	62.8	85.1	22.2	35.4%	61.3	78.9	17.6	28.7%	178.9	238.5	59.6	33.3%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	22.7	29.7	7.0	31.0%	23.3	28.0	4.7	20.2%	65.7	83.4	17.6	26.8%
Division 44. Wood and articles of wood; wood charcoal	10.6	16.4	5.7	54.0%	9.9	15.0	5.1	50.9%	29.7	45.7	16.0	54.0%
Other Imports ^{1/}	8.6	0.0	-8.6	-100.0%	5.3	0.0	-5.3	-100.0%	20.3	0.0	-20.3	-100.0%
TOTAL IMPORTS /CIF/	1523.6	1785.4	261.8	17.2%	1494.3	1807.7	313.4	21.0%	4429.1	5219.9	790.9	17.9%
(-) Freight	75.0	81.6	69.7		88.0		214.6		214.6		246.6	
TOTAL IMPORTS /FOB/	1448.6	1703.9	255.2	17.6%	1424.6	1719.7	295.1	20.7%	4214.4	4973.4	759.0	18.0%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intratstat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

IMPORTS
2006 - 2007

COMMODITY GROUPS *	July			August			September		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%
Machines, transport facilities, appliances and tools, including:	469.4	584.9	115.5	476.4	537.6	61.2	453.7	619.3	165.6
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	180.6	212.5	31.9	172.5	191.9	19.4	179.1	249.3	70.2
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	159.6	170.4	10.9	163.8	156.2	-7.5	142.5	166.0	23.5
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	98.5	138.8	40.3	115.2	139.1	23.9	102.1	138.2	36.1
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	19.0	20.0	0.9	17.3	20.1	2.8	19.2	19.4	0.2
Mineral products and fuels, including:	482.3	537.1	54.8	589.5	531.1	-58.4	469.9	513.3	43.4
Division 27. Mineral Fuels, oils & products of their distillation; etc.	353.8	440.6	86.8	468.7	390.1	-78.6	339.2	398.3	59.1
Division 26. Ores, Slag and ash	118.4	90.5	-27.9	107.8	134.3	26.5	118.1	108.3	-9.7
Base metals and their products, including:	172.1	231.1	59.0	162.5	198.6	36.1	162.0	203.2	41.3
Division 72. Iron and steel	77.9	96.1	18.1	76.2	91.8	15.6	68.8	87.7	19.0
Division 73. Articles of iron and steel	32.6	46.1	13.4	31.0	39.2	8.2	31.8	38.4	6.6
Division 76. Aluminium and articles thereof	27.4	33.5	6.2	24.7	33.9	9.3	28.9	32.4	3.5
Division 74. Copper and articles thereof	16.9	32.8	15.9	14.9	13.3	-1.7	16.3	22.7	6.5
Chemical products, plastics and rubber, including:	166.4	199.9	33.6	172.0	198.6	26.6	167.1	194.2	27.1
Division 39. Plastics and articles thereof	67.4	72.9	5.6	63.5	68.9	5.3	60.4	71.6	11.2
Division 30. Pharmaceutical products	26.5	36.9	10.4	28.3	36.1	7.8	27.9	34.9	7.0
Division 40. Rubber and articles thereof	12.2	18.4	6.2	16.2	19.9	3.6	15.8	19.7	3.9
Division 38. Miscellaneous chemical products	12.8	13.9	1.1	13.1	12.7	-0.4	11.2	10.8	-0.4
Textile and leather materials, clothing, footwear and other consumer goods, including:	176.1	192.7	16.6	135.3	139.5	4.2	151.7	168.8	17.1
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	17.9	18.7	0.8	12.8	13.2	0.4	19.6	20.1	0.5
Division 52. Cotton	18.2	17.9	-0.3	12.2	11.8	-0.4	13.9	15.2	1.3
Division 94. Furniture; bedding, mattresses, mattress support, cushion etc.	16.2	20.5	4.3	13.9	17.4	3.4	14.7	18.3	3.6
Division 51. Wool, fine/coarse animals hair horsehair	20.9	22.1	1.1	15.5	11.0	-4.5	14.8	12.7	-2.2
Division 55. Man-made staple fibres	16.3	17.1	0.8	12.0	13.1	1.1	11.1	13.8	2.7
Animal and vegetable products, food, drinks and tobacco products, including:	71.1	103.7	32.6	70.1	132.0	61.9	69.0	119.2	50.2
Division 02. Meat and edible meat offal	12.9	13.2	0.4	9.9	16.1	6.3	8.8	18.9	10.2
Wood, paper, earthenware and glass products, including	63.8	80.4	16.6	64.6	79.5	14.9	65.2	77.9	12.7
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	23.2	27.6	4.4	22.6	26.2	3.6	21.3	26.6	5.3
Division 44. Wood and articles of wood; wood charcoal	11.7	16.3	4.6	10.7	15.2	4.5	12.1	15.4	3.2
Other Imports ^{1/}	10.8	0.0	-10.8	10.7	0.0	-10.7	4.2	0.0	-4.2
TOTAL IMPORTS /CIF/	1611.9	1929.8	317.8	1681.1	1816.9	135.8	1542.7	1895.9	353.2
(-) Freight	80.5	91.9		85.0	89.7		77.3	91.7	
TOTAL IMPORTS /FOB/	1531.4	1837.8	306.4	1596.1	1727.2	131.1	1465.4	1804.2	338.8

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtatstat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

IMPORTS
2006 - 2007

COMMODITY GROUPS *	Q III						October						November					
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change			
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%		
Machines, transport facilities, appliances and tools, including:	1399.5	1741.8	342.3	24.5%	557.8	692.6	134.8	24.2%	543.79	701.35	157.56	29.0%	543.79	701.35	157.56	29.0%		
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	532.1	653.7	121.5	22.8%	182.9	247.7	64.8	35.4%	176.30	234.76	58.47	33.2%	176.30	234.76	58.47	33.2%		
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	465.9	492.7	26.8	5.8%	181.5	194.9	13.5	7.4%	191.36	189.95	-1.42	-0.7%	191.36	189.95	-1.42	-0.7%		
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	315.9	416.1	100.3	31.7%	126.2	180.4	54.1	42.9%	134.43	198.21	63.78	47.4%	134.43	198.21	63.78	47.4%		
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	55.6	59.4	3.8	6.9%	19.1	21.9	2.8	14.8%	20.38	21.43	1.05	5.2%	20.38	21.43	1.05	5.2%		
Mineral products and fuels, including:	1541.7	1581.5	39.8	2.6%	429.7	496.3	66.6	15.5%	409.20	552.62	143.42	35.1%	409.20	552.62	143.42	35.1%		
Division 27. Mineral Fuels, oils & products of their distillation; etc.	1161.7	1229.0	67.3	5.8%	330.3	393.1	62.7	19.0%	311.13	435.41	124.29	39.9%	311.13	435.41	124.29	39.9%		
Division 26. Ores, Slag and ash	344.3	333.2	-11.1	-3.2%	92.9	96.9	4.0	4.3%	90.85	111.25	20.40	22.5%	90.85	111.25	20.40	22.5%		
Base metals and their products, including:	496.6	632.9	136.4	27.5%	201.7	241.2	39.5	19.6%	193.53	258.06	64.53	33.3%	193.53	258.06	64.53	33.3%		
Division 72. Iron and steel	222.9	275.6	52.7	23.6%	77.2	104.4	27.3	35.3%	82.67	101.24	18.56	22.5%	82.67	101.24	18.56	22.5%		
Division 73. Articles of iron and steel	95.5	123.7	28.2	29.6%	37.2	46.6	9.4	25.3%	40.30	55.46	15.16	37.6%	40.30	55.46	15.16	37.6%		
Division 76. Aluminium and articles thereof	81.0	99.9	19.0	23.4%	31.4	43.0	11.6	37.1%	31.46	33.66	2.20	7.0%	31.46	33.66	2.20	7.0%		
Division 74. Copper and articles thereof	48.1	68.8	20.7	43.0%	37.5	17.9	-19.6	-52.2%	19.36	42.45	23.10	119.3%	19.36	42.45	23.10	119.3%		
Chemical products, plastics and rubber, including:	505.5	592.8	87.3	17.3%	189.8	234.9	45.2	23.8%	198.60	220.16	21.56	10.9%	198.60	220.16	21.56	10.9%		
Division 39. Plastics and articles thereof	191.3	213.4	22.1	11.6%	67.4	83.6	16.2	24.1%	69.66	75.69	6.03	8.7%	69.66	75.69	6.03	8.7%		
Division 30. Pharmaceutical products	82.7	107.8	25.1	30.4%	34.6	45.7	11.1	32.0%	37.33	43.08	5.76	15.4%	37.33	43.08	5.76	15.4%		
Division 40. Rubber and articles thereof	44.3	58.0	13.7	31.0%	18.5	24.1	5.6	30.3%	21.23	24.22	2.99	14.1%	21.23	24.22	2.99	14.1%		
Division 38. Miscellaneous chemical products	37.1	37.4	0.4	0.9%	13.2	13.5	0.3	2.2%	13.00	13.94	0.94	7.2%	13.00	13.94	0.94	7.2%		
Textile and leather materials, clothing, footwear and other consumer goods, including:	463.0	500.9	37.9	8.2%	193.3	222.2	28.9	15.0%	197.58	214.82	17.24	8.7%	197.58	214.82	17.24	8.7%		
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	50.3	51.9	1.6	3.3%	20.1	22.8	2.7	13.5%	20.92	21.26	0.34	1.6%	20.92	21.26	0.34	1.6%		
Division 52. Cotton	44.3	44.8	0.5	1.2%	22.3	26.1	3.7	16.8%	25.90	24.09	-1.81	-7.0%	25.90	24.09	-1.81	-7.0%		
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	44.9	56.2	11.3	25.2%	17.4	22.6	5.1	29.4%	17.00	24.34	7.34	43.2%	17.00	24.34	7.34	43.2%		
Division 51. Wool, fine/coarse animals hair horsehair	51.2	45.7	-5.6	-10.8%	19.4	17.5	-1.8	-9.5%	14.73	13.21	-1.52	-10.3%	14.73	13.21	-1.52	-10.3%		
Division 55. Man-made staple fibres	39.3	44.0	4.7	12.0%	16.4	16.2	-0.2	-1.4%	16.05	15.79	-0.26	-1.6%	16.05	15.79	-0.26	-1.6%		
Animal and vegetable products, food, drinks and tobacco products, including:	210.2	354.9	144.7	68.8%	83.7	130.5	46.7	55.8%	80.33	129.57	49.24	61.3%	80.33	129.57	49.24	61.3%		
Division 02. Meat and edible meat offal	31.5	48.3	16.8	53.3%	12.0	20.5	8.5	71.2%	12.40	17.70	5.31	42.8%	12.40	17.70	5.31	42.8%		
Wood, paper, earthenware and glass products, including	193.6	237.7	44.2	22.8%	76.1	93.7	17.6	23.1%	71.68	88.23	16.55	23.1%	71.68	88.23	16.55	23.1%		
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	67.1	80.3	13.2	19.7%	24.1	29.9	5.8	24.0%	25.81	31.00	5.19	20.1%	25.81	31.00	5.19	20.1%		
Division 44. Wood and articles of wood; wood charcoal	34.6	46.9	12.3	35.6%	14.8	19.7	4.9	33.5%	12.98	17.84	4.86	37.4%	12.98	17.84	4.86	37.4%		
Other Imports^{1/}	25.7	0.0	-25.7	-100.0%	7.6	0.0	-7.6	-100.0%	6.01	0.0	-6.01	-100.0%	6.01	0.0	-6.01	-100.0%		
TOTAL IMPORTS (CIF/	4835.7	5642.5	806.8	16.7%	1739.7	2111.5	371.8	21.4%	1700.72	2164.80	464.09	27.3%	1700.72	2164.80	464.09	27.3%		
(-) Freight	242.9	273.3	30.4	12.5%	86.6	100.6	14.0	16.2%	81.34	104.82	23.48	28.9%	81.34	104.82	23.48	28.9%		
TOTAL IMPORTS (FOB/	4592.9	5369.2	776.3	16.9%	1653.1	2010.9	357.8	21.6%	1619.37	2059.99	440.61	27.2%	1619.37	2059.99	440.61	27.2%		

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1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

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IMPORTS
2006 - 2007

COMMODITY GROUPS *	2006			January - November 2007			Change	
	mill. EUR	share	%	mill. EUR	share	%	mill. EUR	%
Machines, transport facilities, appliances and tools, including:	5044.5	30.3%	1179.9	6224.5	31.4%	1179.9	23.4%	
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts	1780.3	10.7%	2335.5	11.8%	555.2	31.2%		
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1657.7	10.0%	1752.8	8.8%	95.1	5.7%		
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	1165.6	7.0%	1578.7	8.0%	413.2	35.4%		
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	204.2	1.2%	219.9	1.1%	15.8	7.7%		
Mineral products and fuels, including:	4717.0	28.3%	4981.4	25.1%	264.4	5.6%		
Division 27. Mineral Fuels, oils & products of their distillation; etc.	3713.4	22.3%	3924.4	19.8%	211.0	5.7%		
Division 26. Ores, Slag and ash	893.3	5.4%	993.1	5.0%	99.8	11.2%		
Base metals and their products, including:	1715.9	10.3%	2354.8	11.9%	639.0	37.2%		
Division 72. Iron and steel	715.1	4.3%	1006.1	5.1%	291.0	40.7%		
Division 73. Articles of iron and steel	319.8	1.9%	432.0	2.2%	112.2	35.1%		
Division 76. Aluminium and articles thereof	282.9	1.7%	360.0	1.8%	77.1	27.2%		
Division 74. Copper and articles thereof	225.0	1.4%	317.8	1.6%	92.8	41.3%		
Chemical products, plastics and rubber, including:	1792.9	10.8%	2173.4	11.0%	380.6	21.2%		
Division 39. Plastics and articles thereof	636.1	3.8%	759.7	3.8%	123.6	19.4%		
Division 30. Pharmaceutical products	338.6	2.0%	426.2	2.1%	87.6	25.9%		
Division 40. Rubber and articles thereof	155.0	0.9%	200.2	1.0%	45.2	29.2%		
Division 38. Miscellaneous chemical products	147.6	0.9%	162.4	0.8%	14.7	10.0%		
Textile and leather materials, clothing, footwear and other consumer goods, including:	1822.2	11.0%	2039.4	10.3%	217.1	11.9%		
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	203.9	1.2%	218.7	1.1%	14.8	7.2%		
Division 52. Cotton	211.7	1.3%	211.6	1.1%	-0.1	0.0%		
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	149.4	0.9%	205.7	1.0%	56.4	37.7%		
Division 51. Wool, fine/coarse animals hair horsehair	180.7	1.1%	184.0	0.9%	3.3	1.8%		
Division 55. Man-made staple fibres	156.0	0.9%	161.6	0.8%	5.6	3.6%		
Animal and vegetable products, food, drinks and tobacco products, including:	802.2	4.8%	1179.0	5.9%	376.7	47.0%		
Division 02. Meat and edible meat offal	109.8	0.7%	159.4	0.8%	49.6	45.1%		
Wood, paper, earthenware and glass products, including	663.6	4.0%	876.6	4.4%	213.0	32.1%		
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	238.6	1.4%	297.4	1.5%	58.8	24.7%		
Division 44. Wood and articles of wood; wood charcoal	114.1	0.7%	174.5	0.9%	60.4	53.0%		
Other Imports ^{1/}	82.1	0.5%	0.0	0.0%	-82.1	-100.0%		
TOTAL IMPORTS /CIF/	16640.5	100.0%	19829.1	100.0%	3188.6	19.2%		
(-) Freight	815.9		948.1					
TOTAL IMPORTS /FOB/	15824.6		18881.0		3056.4	19.3%		

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

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IMPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES *	January - December			January			February			March		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2005	2006	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%
EU countries - 27 incl.: ^{1/}	7831.7	9442.2	1610.4	20.6%	569.6	788.1	218.5	38.4%	602.3	811.4	209.1	34.7%
EU countries - 15 incl.:	6438.5	7621.3	1182.8	18.4%	452.1	632.7	180.6	39.9%	479.8	634.7	154.9	32.3%
Germany	1998.2	2301.8	303.6	15.2%	134.8	174.7	39.9	29.6%	146.3	180.2	33.8	23.1%
Italy	1318.4	1626.3	307.9	23.4%	94.5	134.8	40.3	42.6%	99.7	128.2	28.5	28.6%
Greece	735.0	967.1	232.1	31.6%	54.0	74.2	20.1	37.3%	58.1	84.1	26.0	44.8%
France	687.3	758.6	71.3	10.4%	50.2	52.7	2.5	5.1%	55.1	53.7	-1.4	-2.5%
Austria	316.8	396.4	79.6	25.1%	22.8	38.5	15.7	68.7%	20.8	39.3	18.5	88.9%
Spain	271.9	322.8	51.0	18.7%	18.8	31.9	13.0	69.1%	22.0	29.1	7.1	32.3%
G. Britain	335.3	351.7	16.5	4.9%	22.2	25.6	3.4	15.2%	21.6	30.0	8.5	39.3%
Netherlands	210.6	235.9	25.3	12.0%	14.0	29.5	15.5	110.7%	14.5	24.5	10.0	69.4%
Belgium	181.2	214.3	33.2	18.3%	12.9	27.5	14.6	113.4%	13.7	25.4	11.6	84.7%
Sweden	174.4	179.6	5.2	3.0%	11.6	13.7	2.2	18.9%	13.7	14.1	0.4	2.7%
EU - new member states incl.:	1393.2	1820.9	427.7	30.7%	117.5	155.4	37.9	32.2%	122.5	176.7	54.2	44.2%
Romania	547.4	698.0	150.6	27.5%	54.1	34.0	-20.1	-37.1%	59.6	59.2	-0.3	-0.6%
Poland	238.9	361.8	122.9	51.5%	20.3	36.2	15.9	78.4%	19.4	34.2	14.7	75.7%
Hungary	171.4	236.8	65.4	38.1%	13.7	32.2	18.5	135.4%	13.0	34.3	21.3	163.6%
Czech Republic	213.2	272.8	59.6	28.0%	16.0	27.9	11.9	74.3%	17.4	27.1	9.7	55.9%
Non EU countries:	6836.0	9037.2	2201.2	32.2%	664.2	741.4	77.2	11.6%	620.5	626.9	6.3	1.0%
Europe incl.: ^{3/}	3036.0	4004.7	968.7	31.9%	349.9	302.3	-47.6	-13.6%	304.7	212.5	-92.2	-30.3%
Russia	2294.2	3175.1	880.9	38.4%	291.8	243.1	-48.7	-16.7%	255.4	163.2	-92.2	-36.1%
Ukraine	560.0	579.1	19.2	3.4%	42.5	42.6	0.1	0.3%	36.0	34.9	-1.0	-2.8%
Switzerland	146.8	193.8	47.0	32.0%	12.7	11.2	-1.5	-11.8%	11.2	10.4	-0.8	-7.3%
Balkan countries incl.: ^{4/}	1068.9	1474.5	405.7	38.0%	75.4	137.0	61.6	81.7%	97.1	146.7	49.6	51.1%
Turkey	888.3	1104.9	216.6	24.4%	58.2	100.3	42.2	72.5%	76.6	95.4	18.9	24.6%
Macedonia	67.6	139.2	71.6	106.1%	4.6	15.3	10.7	234.1%	7.0	27.1	20.1	288.3%
Serbia	69.8	168.0	98.2	140.5%	10.0	9.3	-0.7	-6.9%	11.9	14.0	2.1	17.6%
Croatia	34.7	41.6	6.9	20.0%	1.5	6.5	5.0	343.7%	0.9	7.1	6.2	676.1%
Bosnia and Herzegovina	5.5	17.8	12.3	222.7%	0.9	5.4	4.5	471.2%	0.6	2.8	2.3	412.9%
Americas incl.:	1000.6	1384.1	383.5	38.3%	100.7	115.4	14.7	14.6%	73.6	63.6	-10.0	-13.6%
Chile	138.7	322.3	183.6	132.4%	14.2	47.9	33.7	238.2%	17.7	0.3	-17.4	-98.3%
USA	362.8	372.2	9.5	2.6%	32.6	31.5	-1.2	-3.6%	24.1	24.5	0.4	1.5%
Brazil	252.2	365.6	113.4	45.0%	35.6	28.9	-6.7	-18.9%	15.4	9.2	-6.2	-40.2%
Asia incl.:	1452.9	1918.5	465.6	32.0%	116.4	174.5	58.1	49.9%	127.5	190.4	63.0	49.4%
China	567.4	770.4	202.9	35.8%	49.3	81.7	32.4	65.8%	46.6	77.4	30.8	66.1%
Japan	176.9	247.8	70.9	40.1%	15.0	21.5	6.5	43.6%	14.2	19.9	5.8	40.8%
Other countries	277.6	255.3	-22.3	-8.0%	21.8	12.2	-9.5	-43.9%	17.6	13.6	-4.0	-23.0%
TOTAL IMPORTS /CIF/	14667.7	18479.3	3811.6	26.0%	1233.8	1529.5	295.7	24.0%	1222.8	1438.3	215.4	17.6%

* By country of origin.

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IMPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES *	Q I			April			May			June		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
EU countries - 27 incl. :^{1/}	1918.1	2535.4	32.2%	678.4	844.8	24.5%	826.9	950.3	123.4	859.4	929.1	8.1%
EU countries - 15 incl. : ^{1/}	1537.0	2010.8	30.8%	674.5	844.8	24.5%	826.9	950.3	123.4	859.4	929.1	8.1%
Germany	472.8	554.4	17.3%	160.5	177.9	17.4%	201.9	213.6	11.7	191.0	201.6	5.6%
Italy	314.9	413.8	31.4%	119.3	152.1	32.8%	147.5	176.7	29.2	151.1	174.5	15.5%
Greece	183.1	258.7	41.3%	76.9	80.9	4.0%	84.1	101.3	17.2	92.0	95.3	3.3%
France	169.5	174.0	2.6%	58.2	80.7	22.6%	66.1	61.3	-4.8	106.0	62.0	-41.5%
Austria	76.0	120.6	58.8%	29.6	41.1	11.6%	39.5	51.5	11.9	34.9	39.6	14.2%
Spain	66.3	95.0	43.2%	23.8	29.5	5.7%	32.2	33.8	1.6	29.2	29.9	0.4%
G. Britain	73.4	88.2	20.1%	21.3	29.4	8.1%	29.1	34.5	5.4	18.4%	30.6	9.9%
Netherlands	47.9	85.9	79.2%	16.8	25.4	8.6%	18.6	25.1	6.6	21.5	32.0	10.5%
Belgium	43.5	79.7	83.2%	16.9	22.2	5.4%	16.8	27.5	10.6	18.1	25.3	7.1%
Sweden	42.9	42.9	0.1%	12.6	13.0	0.4%	17.5	15.5	-1.9	15.2	17.8	2.6%
EU - new member states incl. : ^{2/}	381.0	524.6	37.7%	126.9	170.3	43.3%	152.1	182.4	30.2	149.3	190.6	27.6%
Romania	175.4	158.3	-9.7%	53.3	59.4	6.1%	60.1	59.8	-0.3	53.9	61.2	7.3%
Poland	65.4	108.3	65.6%	22.3	31.6	9.3%	31.4	34.2	2.8	29.3	37.9	8.6%
Hungary	43.9	99.9	127.6%	14.8	31.2	16.5%	17.0	33.4	16.5	21.4	37.8	16.4%
Czech Republic	54.3	79.9	47.3%	19.7	26.3	6.6%	24.4	33.0	8.6	20.6	31.5	10.9%
Non EU countries :	2017.2	2155.0	6.8%	732.8	782.1	49.3%	696.7	835.1	138.4	634.9	878.6	243.7
Europe incl. :^{3/}	1001.4	816.5	-18.5%	343.9	385.6	41.7%	314.9	385.4	70.5	232.8	361.3	128.5
Russia	828.9	652.3	-21.3%	280.8	339.5	58.6%	248.7	326.3	77.6	169.2	299.0	129.8
Ukraine	123.0	116.1	-5.7%	46.7	31.1	-15.7%	47.8	41.1	-6.6	43.6	39.6	-4.1%
Switzerland	40.5	34.4	-15.2%	12.5	11.1	-1.4%	14.8	12.4	-2.3	15.7	17.7	1.9%
Balkan countries incl. :^{4/}	312.6	441.6	41.3%	111.4	158.3	46.9%	117.5	191.3	73.8	119.8	175.0	55.3%
Turkey	248.3	311.6	63.3%	85.1	116.0	30.8%	81.7	137.1	55.4	86.9	130.4	43.5%
Macedonia	20.3	63.6	213.3%	9.1	21.3	12.3%	9.7	29.0	19.4	11.3	23.6	12.3%
Serbia	36.4	39.4	8.1%	14.4	15.2	0.8%	21.5	16.7	-4.8	18.3	14.2	-4.1%
Croatia	4.8	17.6	269.7%	1.7	4.7	3.0%	2.9	5.5	2.6	1.9	4.6	2.6%
Bosnia and Herzegovina	2.2	9.1	317.4%	0.5	0.8	0.3%	1.2	1.9	0.7	1.0	1.9	0.9%
Americas incl. :	242.6	281.3	16.0%	87.5	44.4	-43.2%	114.9	66.2	-48.7%	96.2	119.1	22.9%
Chile	37.8	83.0	119.2%	21.2	0.2	-21.0%	15.1	0.3	-14.8	0.2	54.5	22160.8%
USA	77.7	83.9	8.0%	28.2	23.7	-4.6%	33.3	25.8	-7.5	32.0	36.0	3.9%
Brazil	62.0	56.4	-9.0%	24.0	4.8	-19.1%	42.6	8.2	-34.4	30.0	20.3	-9.7%
Asia incl. :	400.3	577.9	44.4%	172.3	179.9	7.7%	139.6	176.1	36.5%	163.1	196.6	20.6%
China	153.5	242.9	58.2%	54.8	68.3	13.5%	67.2	85.3	18.1	64.3	86.1	21.8%
Japan	50.9	65.0	27.7%	19.7	19.7	-19.5%	20.0	19.5	-0.5	17.5	20.9	3.4%
Other countries	60.2	37.7	-37.4%	17.7	13.9	-3.8%	9.8	16.1	6.3%	23.1	26.5	3.4%
TOTAL IMPORTS /CIF/	3935.3	4690.4	19.2%	1411.1	1626.8	215.7%	1523.6	1785.4	261.8%	1494.3	1807.7	21.0%

* By country of origin.

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IMPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES *	Q II			July			August			September						
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change				
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%				
EU countries - 27 incl. :^{1/}	2364.7	2724.2	15.2%	359.4	987.9	19.0%	785.1	843.2	58.0	753.3	943.5	190.2	25.3%			
EU countries - 15 incl. : ^{1/}	1936.3	2181.0	12.6%	244.7	678.8	16.7%	615.8	654.0	38.2	599.6	723.6	123.9	20.7%			
Germany	553.4	593.1	7.2%	39.8	202.7	3.4%	199.6	210.7	11.2	187.3	211.5	24.2	12.9%			
Italy	417.9	503.3	8.5%	154.4	170.6	10.4%	106.7	106.0	-0.7	116.6	143.8	27.2	23.3%			
Greece	253.0	277.4	9.7%	24.5	93.0	10.7%	81.5	88.2	6.7	82.9	101.9	19.0	22.9%			
France	230.3	204.0	-11.4%	-26.2	81.0	21.9%	56.2	51.8	-4.4	48.2	54.1	5.9	12.2%			
Austria	104.0	132.5	27.4%	28.5	37.0	10.6%	32.9	40.3	7.4	22.6%	31.3	44.9	43.7%			
Spain	85.2	92.9	9.1%	7.8	27.8	12.5%	27.3	31.0	3.6	13.3%	22.1	28.4	6.3	48.3%		
G. Britain	80.1	94.5	14.3%	14.3	33.9	27.7%	31.9	28.0	-3.8	-12.0%	29.1	33.7	4.6	15.8%		
Netherlands	56.9	82.5	45.0%	25.6	19.7	30.3%	10.5	33.3%	20.2	32.1	21.9	32.1	10.2	46.7%		
Belgium	51.8	75.0	23.1%	23.1	16.9	24.9%	7.9	46.8%	17.7	25.3	17.5	26.0	8.6	49.0%		
Sweden	45.3	46.4	1.1%	1.1	13.3	24.3%	11.1	83.2%	13.1	15.8	14.8	16.0	1.1	7.5%		
EU - new member states incl. : ^{2/}	428.4	543.2	114.8%	114.8	151.6	195.9%	44.3	169.3	189.1	19.8	117.7%	153.6	219.9	66.3%		
Romania	167.3	180.3	13.0%	13.0	57.5	77.6%	20.1	35.0%	63.4	68.5	5.1	8.0%	50.9	24.2	47.5%	
Poland	83.0	103.7	20.7%	20.7	31.4	36.4%	5.0	16.0%	32.2	35.3	3.1	9.8%	33.3	40.5	7.2	21.6%
Hungary	53.2	102.5	49.3%	49.3	19.7	33.2%	13.5	68.7%	23.4	37.0	13.6	58.4%	20.5	40.3	19.9	97.0%
Czech Republic	64.8	90.9	26.1%	26.1	20.8	23.2%	2.4	11.8%	29.0	24.4	-4.7	-16.1%	23.7	38.3	14.7	62.0%
Non EU countries :	2064.3	2495.8	431.4	20.9%	781.5	941.8	160.4	20.5%	896.0	973.7	77.7	8.7%	789.4	952.4	163.0	20.6%
Europe incl. :^{3/}	891.6	1132.3	240.7	27.0%	374.9	429.2	54.3	14.5%	453.5	405.3	-48.1	-10.6%	347.1	434.5	87.4	25.2%
Russia	698.8	964.8	266.0%	266.0%	297.4	358.2%	60.8	20.4%	372.5	333.1	-39.5	-10.6%	276.2	369.9	93.7	33.9%
Ukraine	138.2	111.8	-26.4%	-26.4%	55.6	49.3%	-6.3	-11.3%	61.0	51.2	-9.8	-16.0%	49.7	42.8	-6.8	-13.7%
Switzerland	43.1	41.2	-4.2%	-1.8	17.2	16.0%	-1.2	-6.9%	15.1	14.0	-1.2	-7.7%	15.7	16.5	0.7	4.7%
Balkan countries incl. :^{4/}	348.7	524.6	175.9	50.5%	116.4	188.1	71.7	61.5%	123.0	176.2	53.2	43.3%	124.4	194.4	70.0	56.3%
Turkey	253.7	383.5	129.7%	129.7%	89.1	142.0%	52.9	59.4%	93.1	128.1	35.0	37.6%	84.7	145.1	60.4	71.3%
Macedonia	30.1	74.0	43.9%	44.0%	10.0	24.4%	14.4	144.5%	12.2	25.1	12.9	105.7%	12.7	24.6	12.0	94.3%
Serbia	54.2	46.2	-8.1%	-8.1%	10.9	12.6%	1.7	15.4%	10.2	14.1	3.9	37.9%	16.8	15.7	-1.0	-6.1%
Croatia	6.6	14.8	8.2%	125.0%	4.4	6.7%	2.2	50.7%	4.5	5.3	0.9	19.0%	6.8	5.3	-1.6	-22.8%
Bosnia and Herzegovina	2.6	4.6	1.9%	73.5%	2.0	2.1%	0.1	5.9%	2.9	3.0	0.1	2.3%	3.4	3.0	-0.3	-9.7%
Americas incl. :	298.6	229.7	-69.0	-23.1%	147.3	122.1	-25.2	-17.1%	124.6	172.0	47.4	38.0%	142.9	92.5	-50.5	-35.3%
Chile	36.5	55.0	18.5%	50.6%	39.2	50.1%	10.9	27.7%	31.5	86.4	54.9	174.4%	76.1	0.3	-75.8	-99.6%
USA	93.6	85.5	-8.1%	-8.7%	35.2	38.1%	2.9	8.3%	28.6	41.2	12.6	44.1%	28.4	28.9	0.5	1.8%
Brazil	96.5	33.3	-63.2%	-65.5%	16.3	24.9%	8.6	53.0%	44.6	26.1	-18.5	-41.5%	25.3	16.3	-9.0	-35.4%
Asia incl. :	474.9	552.7	77.8	16.4%	120.7	186.2	65.5	54.3%	176.9	203.8	26.9	15.2%	158.5	219.0	60.5	38.2%
China	186.3	239.8	53.5%	28.7%	52.3	90.2%	37.9	72.3%	70.0	108.3	38.3	54.7%	67.5	99.0	31.5	46.8%
Japan	76.6	60.0	-16.6%	-21.6%	19.4	18.7%	-0.7	-3.5%	16.8	19.1	2.3	13.5%	21.8	20.7	-1.1	-5.1%
Other countries	50.6	56.5	6.0	11.8%	22.1	16.2	-5.9	-26.6%	18.1	16.4	-1.7	-9.2%	16.5	12.0	-4.5	-27.1%
TOTAL IMPORTS /CIF/	4429.1	5219.9	790.9	17.9%	1611.9	1929.8	317.8	19.7%	1681.1	1816.9	135.8	8.1%	1542.7	1895.9	353.2	22.9%

* By country of origin.

1/ Includes the EU member countries prior to May 1, 2004.

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3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

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IMPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES *	Q III					October					November					January - November 2007							
	mill. EUR		Change		%	mill. EUR		Change		%	mill. EUR		Change		%	2006		2007		%	mill. EUR		Change
	2006	2007	mill. EUR	%		2006	2007	mill. EUR	%		2006	2007	mill. EUR	%		mill. EUR	share	mill. EUR	share		mill. EUR	%	
EU countries - 27 incl. :^{1/}	2368.8	2774.6	405.8	17.1%	220.7	24.1%	1135.1	220.7	24.1%	933.9	1104.6	170.7	18.3%	10273.8	51.8%	8499.9	51.1%	10273.8	51.8%	1773.9	20.9%		
EU countries - 15 incl. : ^{1/}	1894.3	2169.6	275.3	14.5%	130.3	17.4%	877.4	130.3	17.4%	751.9	843.1	91.2	12.1%	8081.9	40.8%	6866.7	41.3%	8081.9	40.8%	1215.2	17.7%		
Germany	589.6	631.8	42.3	7.2%	254.8	29.3	13.0%	228.5	238.2	9.7	4.2%	2069.7	12.4%	2272.4	11.5%	1458.4	12.4%	2272.4	11.5%	202.6	9.8%		
Italy	377.8	420.4	42.6	11.3%	172.2	14.2%	8.2%	175.6	187.7	12.1	6.9%	1458.4	8.8%	1711.6	8.6%	1458.4	8.8%	1711.6	8.6%	253.1	17.4%		
Greece	257.3	293.7	36.4	14.1%	95.3	10.7%	11.2%	90.1	104.8	14.8	16.4%	878.7	5.3%	1040.6	5.2%	878.7	5.3%	1040.6	5.2%	161.8	18.4%		
France	163.5	186.9	23.4	14.3%	65.8	90.9	25.1	38.1%	66.6	75.3	8.7	13.1%	695.6	4.2%	731.1	3.7%	695.6	4.2%	35.5	5.1%			
Austria	101.1	132.9	31.7	31.4%	40.2	49.9	9.7	24.2%	38.0	52.5	14.4	38.0%	359.3	2.2%	488.3	2.5%	359.3	2.2%	129.0	35.9%			
Spain	77.2	99.6	22.4	29.0%	29.4	38.9	9.5	32.1%	31.0	36.6	5.6	18.1%	289.1	1.7%	363.0	1.8%	289.1	1.7%	73.9	25.6%			
G. Britain	94.9	89.5	-5.4	-5.7%	31.7	33.8	2.1	6.6%	33.3	34.4	1.1	3.2%	313.4	1.9%	340.3	1.7%	313.4	1.7%	26.9	8.6%			
Netherlands	61.8	94.5	32.7	52.9%	14.4	65.7%	22.6	65.7%	22.6	35.5	12.9	57.0%	211.3	1.3%	334.9	1.7%	211.3	1.3%	123.6	58.5%			
Belgium	52.1	76.2	24.0	46.1%	22.3	31.4	9.2	41.2%	22.6	29.8	7.1	31.6%	192.4	1.2%	292.0	1.5%	192.4	1.2%	99.6	51.8%			
Sweden	41.2	56.1	14.9	36.1%	14.5	19.1	4.6	31.3%	14.7	18.9	4.2	28.4%	158.7	1.0%	183.4	0.9%	158.7	1.0%	24.7	15.6%			
EU - new member states incl. : 2/	474.5	605.0	130.4	27.5%	167.3	25.7%	90.4	54.0%	182.0	261.5	79.5	43.7%	1633.2	9.8%	2191.9	11.1%	1633.2	9.8%	558.7	34.2%			
Romania	171.8	221.2	49.4	28.7%	56.1	94.0	37.8	67.4%	63.1	92.3	29.2	46.3%	633.7	3.8%	746.1	3.8%	633.7	3.8%	112.4	17.7%			
Poland	96.9	112.3	15.4	15.8%	35.6	47.2	11.7	32.8%	39.3	47.3	8.0	20.3%	320.2	1.9%	418.8	2.1%	320.2	1.9%	98.6	30.8%			
Hungary	63.5	110.6	47.0	74.0%	22.8	47.2	24.4	107.4%	26.1	43.5	17.5	67.0%	209.4	1.3%	403.6	2.0%	209.4	1.3%	194.2	92.7%			
Czech Republic	73.5	85.9	12.4	16.9%	26.7	34.9	8.2	30.9%	26.6	43.1	16.5	61.9%	245.8	1.5%	334.7	1.7%	245.8	1.5%	88.9	36.2%			
Non EU countries :	2466.9	2867.9	401.0	16.3%	825.2	151.1	18.3%	766.8	1060.2	293.4	38.3%	8140.5	48.9%	9555.3	48.2%	8140.5	48.9%	9555.3	48.2%	1414.7	17.4%		
Europe incl. :^{3/}	1175.4	1269.0	93.6	8.0%	302.6	415.2	112.6	37.2%	305.9	443.0	137.1	44.8%	3677.0	22.1%	4076.0	20.6%	3677.0	20.6%	399.0	10.9%			
Russia	946.1	1061.2	115.0	12.2%	230.4	345.3	114.9	49.9%	235.5	366.6	131.1	55.7%	2939.8	17.7%	3390.2	17.1%	2939.8	17.1%	450.4	15.3%			
Ukraine	166.2	143.4	-22.9	-13.8%	48.9	44.5	-4.4	-9.0%	44.1	51.6	7.5	17.0%	520.5	3.1%	467.4	2.4%	520.5	3.1%	-53.1	-10.2%			
Switzerland	48.0	46.4	-1.6	-3.4%	16.9	18.1	1.2	6.9%	18.7	18.3	-0.4	-2.2%	167.2	1.0%	158.4	0.8%	167.2	1.0%	-8.8	-5.3%			
Balkan countries incl. :^{4/}	363.8	558.7	194.8	53.6%	138.5	203.4	64.9	46.9%	153.9	195.4	41.5	27.0%	1317.5	7.9%	1923.7	9.7%	1317.5	7.9%	606.2	46.0%			
Turkey	266.9	415.2	148.4	55.6%	100.9	148.3	47.4	47.0%	115.6	142.8	27.2	23.5%	985.4	5.9%	1401.4	7.1%	985.4	5.9%	416.0	42.2%			
Macedonia	34.9	74.2	39.3	112.7%	19.0	24.8	5.8	30.3%	18.2	27.3	9.0	49.5%	122.5	0.7%	263.9	1.3%	122.5	0.7%	141.3	115.4%			
Serbia	37.8	42.4	4.5	12.0%	12.7	18.2	5.5	43.3%	12.6	15.6	3.0	24.1%	153.8	0.9%	161.7	0.8%	153.8	0.9%	7.9	5.2%			
Croatia	15.7	17.3	1.5	9.8%	4.4	6.5	2.1	48.5%	4.9	6.0	1.1	22.0%	36.3	0.2%	62.1	0.3%	36.3	0.2%	25.8	71.0%			
Bosnia and Herzegovina	8.3	8.2	-0.1	-1.7%	0.9	3.4	2.4	257.7%	2.4	1.7	-0.7	-29.2%	16.5	0.1%	27.0	0.1%	16.5	0.1%	10.5	63.5%			
Americas incl. :	414.8	386.5	-28.3	-6.8%	157.7	88.4	-69.3	-43.9%	107.0	153.7	46.8	43.7%	1220.7	7.3%	1139.7	5.7%	1220.7	7.3%	-81.0	-6.6%			
Chile	146.8	136.8	-10.0	-6.8%	21.7	0.3	-21.4	-98.5%	23.7	75.7	52.1	220.1%	266.5	1.6%	350.8	1.8%	266.5	1.6%	84.3	31.6%			
USA	92.2	108.2	16.0	17.4%	50.7	29.7	-21.0	-41.5%	26.3	37.8	11.5	43.8%	340.4	2.0%	345.1	1.7%	340.4	2.0%	4.7	1.4%			
Brazil	86.2	67.3	-18.9	-21.9%	60.1	46.2	-13.9	-23.1%	19.6	9.7	-9.9	-50.6%	324.3	1.9%	212.9	1.1%	324.3	1.9%	-111.4	-34.3%			
Asia incl. :	456.2	609.1	152.9	33.5%	190.2	245.5	55.3	29.1%	187.1	248.3	61.3	32.8%	1708.7	10.3%	2233.5	11.3%	1708.7	10.3%	524.9	30.7%			
China	189.8	297.5	107.7	56.7%	77.7	121.6	44.0	56.6%	80.1	131.7	51.6	64.4%	687.5	4.1%	1033.6	5.2%	687.5	4.1%	346.1	50.3%			
Japan	58.0	58.4	0.5	0.8%	18.9	33.8	14.8	78.3%	21.7	23.2	1.5	6.8%	226.1	1.4%	240.4	1.2%	226.1	1.4%	14.3	6.3%			
Other countries	56.7	44.7	-12.0	-21.2%	36.3	23.8	-12.5	-34.4%	13.0	19.8	6.7	51.7%	216.8	1.3%	182.5	0.9%	216.8	1.3%	-34.3	-15.8%			
TOTAL IMPORTS /CIF/	4835.7	5642.5	806.8	16.7%	1739.7	2111.5	371.8	21.4%	1700.7	2164.8	464.1	27.3%	16640.5	100.0%	19829.1	100.0%	16640.5	100.0%	3188.6	19.2%			

* By country of origin.

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Irtstatat system data as of 29-Jan-08, and customs declarations data as of 20-Dec-07.

METHODOLOGICAL NOTES ON THE COMPILATION OF THE BALANCE OF PAYMENTS OF BULGARIA

The Bulgarian National Bank is in charge of the compilation of the balance of payments of the country. The legal basis for the balance of payments compilation in Bulgaria is provided for in Article 42 of the Law on the Bulgarian National Bank. Data for the purposes of the BOP compilation are collected on the basis of Article 42 of the Law on the Bulgarian National Bank as well as on the basis of the Foreign Exchange Law. These data are processed by the “Balance of Payments and External Debt” Division within the Statistics Directorate of the BNB. At present, the Bulgarian National Bank compiles and publishes analytic presentation as well as standard presentation of the balance of payments in accordance with the *Fifth Edition* of the “**Balance of Payments Manual**” (IMF, 1993), the “**Balance of Payments Textbook**” (IMF, 1996), and the “**Guideline of The European Central Bank**” (ECB/2004/15)¹.

The balance of payments’ methodology is conceptually related to that of the *System of National Accounts (SNA)*. The items of the balance of payments correspond closely to the relevant categories of the rest of the world account in the SNA.

There is a close relationship between the *International Investment Position* and the balance of payments as well. The BOP financial account measures an economy's transactions in external financial assets and liabilities, which affect the stock of external financial assets and liabilities measured in the international investment position.

I. ACCOUNTING PRINCIPLES AND CONVENTIONS

The basic convention applied in the construction of Bulgaria's balance of payments is the implementation of the double entry system. Under credit, with a positive sign, are recorded: exports of goods and services, income receivable, offsets to non-refundable real and financial resources received (transfers), increases in financial liabilities, decreases in financial assets. Under debit, with a negative sign, are recorded: imports of goods and services, income payable, offsets to non-refundable real and financial resources provided, increases in financial assets, decreases in financial liabilities.

The time of recording of the balance of payments transactions is the time of change of ownership.

Transaction valuations are based on market prices. If the actual market prices are not available, the average market prices are used as approximation.

Valuation changes of the country’s external assets and liabilities are not included in the balance of payments.

The units of account for the balance of payments of Bulgaria are the EUR, the BG lev and the US dollar. The conversion into the unit of account is made using the exchange rate at the time of

¹ Guideline of The European Central Bank on the Statistical Reporting Requirements of The European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15)

transaction. If not available, or inapplicable for other practical reasons, the average exchange rate for the reporting period is used.

II. BALANCE OF PAYMENTS COMPONENTS

The balance of payments components are compiled using basically the *International Transactions Reporting System* (ITRS), which includes (i) banks' reports, and (ii) reports by enterprises which have bank accounts abroad, pertaining to the residents' international transactions. These reports cover all components of the balance of payments table. In addition, the data on certain BOP components collected by the ITRS is substituted for data from other sources: (i) direct investment enterprise survey, (ii) administrative records, (iii) reports by enterprises having financial loans borrowed from and lent to non-residents and (iv) enterprise reports regarding their assets and liabilities (different from financial loans) with non-residents.

In the analytic presentation the balance of payments components are classified in the following main categories:

A. Current Account

The Current Account comprises the acquisition and provision of **goods and services**, **income**, and **current transfers** between the country and the rest of the world. The flows recorded on the credit side represent that part of the gross domestic product, which is provided to the rest of the world (exports of goods and services), as well as the provision of factors of production expressed by income receivable – compensation of employees and investment income (interest, dividends, etc.). Recorded are also offsets for non-refundable real and financial resources received (transfers).

The flows on the debit side represent the gross product created in the rest of the world and acquired by the domestic economy (imports of goods and services), as well as the acquisition of factors of production expressed by income payable. Recorded are also offsets to non-refundable real and financial resources provided.

- The Goods component of the BOP Current Account covers movable goods for which changes of ownership between residents and non-residents occur. The data on imports and exports FOB (Free on board) is based on customs declarations, as the codes used in them are after the Harmonised System for Description and Coding of Commodities of the World Customs Organisation, introduced in 1988 and supplemented in 1992. With the January 2006 data the Bulgarian National Bank and the National Statistics Institute jointly apply developed by them methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.² The methodology is based on the analysis of the CIF-FOB correlations for the imports of goods depending on the different imports delivery categories, as well as on the different mode of transportation and nationality of the carrier.

Sources: The source of data as from the beginning of 2003 until the end of 2006 was the Customs Agency and for preceding years - the Information services (at the Informational Computing

²The 2002 – 2005 data are based on this methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.

Center Directorate). The Bulgarian National Bank and the National Statistical Institute received the exports and imports data, supplemented it with other information and processed it further. With the introduction of the system INTRASTAT (introduced with the Law on Statistics of Intercommunity Merchandise Trade, GG. N51 of 2006) with the January 2007 data changes in the way of reporting of the external trade of Bulgaria with the rest of the EU member states took place.

The introduction of the system INTRASTAT led to changes in the deadlines for receiving and processing of the data. The information on exports (dispatches) and imports (arrivals) of goods are reported by the INTRASTAT operators (the firms obliged to report) to the National Revenue Agency within 20 days after the close of the reporting month. These data are sent to the National Statistical Institute for further processing. The NSI reports to EUROSTAT aggregated monthly data (without breakdowns by trade partners and by type of goods) within 42 days after the close of the reporting month. The detailed intra trade data on dispatches and arrivals of goods are reported to EUROSTAT within 70 days after the close of the reporting month.

The BNB receives aggregated data from the NSI (without breakdowns by trade partners and by type of goods) on the country trade with the other EU member states within 35 days after the close of the reporting month, and these data are supplemented by the data of the Customs Agency on trade with third countries. Before that with the publication of the report on the balance of payments for the reporting month only aggregated data on exports and imports are published. The BNB receives from the NSI within 60 days after the close of the reporting month detailed data on dispatches and arrivals of goods.

As a result of these changes the schedule for external trade data reporting by the BNB is the following:

- Preliminary aggregated data (without breakdowns by trade partners and by type of goods) for the reporting month are published within 42 days after the close of the reporting month in the balance of payments table.
- Preliminary detailed data (with breakdowns by trade partners and by type of goods) for the reporting month are distributed to users not earlier than 73 days after the close of the reporting month.

The published series of data on exports and imports of the country on the web site of the BNB are updated not earlier than 73 days after the close of the reporting month.

In accordance with the common methodology, before publishing the data, the BNB and the NSI have to agree upon the data.

- The *Services* component comprises *transportation, travel, and other services*.

The Bulgarian National Bank derives the data on *freight transportation* from foreign trade data and the data on *passenger transportation* from travel data on the basis of estimates.

With the January 2006 data the BNB introduced a new methodology for compilation of receipts and payments regarding the freight transportation. The freight transportation receipts are set up on the basis of estimated receipts of resident carriers related to the country exports of goods. The payments are calculated as an estimation of the payments made by residents on behalf of non-resident carriers related to the country imports of goods. The receipts and payments are estimated according to mode of transportation and nationality of the carrier. With the introduction of the system

INTRASTAT with the January 2007 data changes in the way of compilation of receipts and payments regarding the freight transportation of Bulgaria with the rest of the EU member states took place. Due to the delay in receiving the detailed data on trade of Bulgaria with the rest of the EU member states from the NSI, as of the date of publication of the preliminary balance of payments report for the corresponding month (42 days after the close of the reporting period) the preliminary compilation of receipts and payments of freight transportation is based on data for preceding years. For exports of transport services the estimate is 7.5% of goods exports FOB, of which 61.8% are performed by resident carriers and are transactions of the balance of payments. For imports of transport services the preliminary estimate is 5% of the imports FOB, of which 48% are performed by non-resident carriers and are subject to reporting in the balance of payments. These estimates are subject to revisions after receiving the preliminary detailed data (with breakdown by trade partners and by type of goods) on trade with the rest of the EU member states for the reporting month.

Travel covers goods and services, including those related to health and education, acquired by travellers for business and personal purposes. The data on travel is based on data from the Ministry of Internal Affairs on the number of travellers crossing the borders and on estimates of *per capita* expenditures, the latter based on the methodology for estimation of the receipts and expenditures from travel services – “*Methodology For Estimation of the Receipts and Expenditures from Travel in the Bulgarian Balance of Payments*” (Bulgarian National Bank, Ministry of Trade and Tourism, 18 November 1999). The 2007 data for the number of foreigners who visited the country are based on information from the border police and NSI estimates.

Other services item covers receipts and payments related to services other than transportation and travel (communication, construction, financial, leasing, insurance, cultural, sport and recreational services, etc.).

The *main sources* of information on this item are the banks' reports and the reports of enterprises having accounts abroad.

- *Income* consists of two categories: (i) compensation of employees, and (ii) investment income. Compensation of employees covers wages, salaries and other benefits paid to non-resident workers in the country or received by resident workers abroad. The compensation of employees comprises also income due to illegal employment. The BNB estimates this flow in accordance with the *Methodology for Estimation of Flows due to Illegal Employment (14 March 2006)*.³ Investment income covers receipts and payments of income associated with external financial assets and liabilities. Included are receipts and payments on direct investment, portfolio investment, other investment, and receipts on reserve assets.

The *main sources* of information on the *Income* component are the banks' reports and the reports of enterprises, the Ministry of Finance, and the Bulgarian National Bank.

- *Transfers* are all real resources and financial items provided without a quid-pro-quo from one economy to another. *Current transfers* directly affect the level of disposable income of the economy, and the consumption of goods and services. That is, current transfers reduce the income and consumption potential of the donor and increase the income and consumption potential of the

recipient. Included in the *Current transfers* are the EU pre-acquisition grants, other grants, gifts, inheritances, prizes won from lotteries, pensions, current taxes, social security contributions, etc.

Sources: The Bulgarian National Bank receives information on current transfers from the Ministry of Finance, the Bulgarian Red Cross, the Agency for Foreign Aid, and from the monthly banks' reports.

B. Capital Account

The *Capital Account* consists of two categories: (i) *capital transfers* and (ii) *acquisition or disposal of non-produced, non-financial assets*. In kind, a capital transfer consists of (i) a transfer of ownership of fixed assets, or (ii) forgiveness of a liability by a creditor when no counterpart is received in return. If in cash, a transfer is a *capital transfer* when it is linked to, or conditional on, the acquisition or disposal of fixed assets (for example, an investment grant).

Sources: The Bulgarian National Bank receives information on the capital account from the Ministry of Finance (for capital transfers from the EU funds), from the quarterly reports of the enterprises in the non-financial sector, the monthly reports of the notaries and others.

C. Financial Account

The *Financial Account* comprises all transactions (actual and imputed) in the external financial assets and liabilities of an economy. The external assets and liabilities are primarily classified according to type of investment. Included in *Financial Account* are (i) *direct investment*, (ii) *portfolio investment* and (iii) *other investment*.

- *Direct investment covers* direct investment abroad, direct investment in reporting economy and mergers and acquisitions. The subitem *Mergers and Acquisitions* shows the transactions related to mergers and acquisitions. The purpose of its inclusion was to eliminate the influence of such deals over the reported foreign direct investment data. The international practice shows that these transactions have hardly any real impact on the production capacities and employment and the conclusions drawn from the interpretation of foreign direct investment data in which data on mergers and acquisitions are included might be misleading about investment flows, developments, branch and geographical structure. (*“European Central Bank, Eurostat, Foreign Direct Investment Task Force Report”, March 2004, para.332*)

Direct investment is a category of international investment in which a resident of one economy – a direct investor – acquires a lasting interest (at least 10% of the ordinary shares or the voting power) in an enterprise resident in another economy – a direct investment enterprise. The direct investment includes both the initial transaction, through which the relationship between the direct investor and the direct investment enterprise is established, and all subsequent transactions between them. The direct investment covers transactions relating to changes in the direct investor's share in the equity capital of the direct investment enterprise, inter-company debt transactions as well as the share of the direct investor in the undistributed earnings/loss of the direct investment enterprise. Direct investment is reported on a directional basis: direct investment abroad – as an asset, and direct investment in the reporting country – as a liability.

³ The data as from April 2001 are based on this methodology.

Sources: The Bulgarian National Bank receives monthly data on direct investments in the country from the Privatisation Agency, the Central Depository and from banks' reports; quarterly data - from the Insurance Supervision Directorate at the Ministry of Finance, from the reports for inter-company debt transactions and from the statistical survey carried by the NSI among non-financial sector enterprises and annual data from the banks' annual financial and accounting reports (Balance Sheet and Profit and Loss Statements) and from enterprise reports provided to the BNB. For data on direct investments abroad the Bulgarian National Bank uses the information from FDI declaration forms, quarterly reports of non-financial sector enterprises and monthly reports of the banks. With these data, after cross-checking of the information, the monthly data (received from the banks and included before that in the balance of payments) are replaced.

- *Portfolio investment* includes *portfolio investment, assets and portfolio investment, liabilities*.

Portfolio investment covers transactions in shares and equity if the investor's share in the capital is less than 10%, transactions in bonds, notes, money market and other tradable securities and transactions in financial derivatives.

The *main source* of information on the liabilities side of the *Portfolio investment* is the data provided by the Ministry of Finance, the Bulgarian National Bank, banks, enterprises holding bank accounts abroad, and the Central Depository. Data on the assets side of the *Portfolio investment* is provided by banks (which give information about their and their clients' portfolio investments), the Bulgarian National Bank and the Ministry of Finance.

- *Other investment* covers trade credits, loans, currency deposits, and other assets and liabilities.

According to the balance of payments conventions trade credit arise from the direct extension of credit from a supplier to a buyer, i.e this is a credit extended by a trade partner without issue of a tradable security.

The main source of information on trade credits-assets and liabilities are the quarterly reports of enterprises on their assets/liabilities to non-residents.

Loans item includes received and paid principals on short- and long-term loans between residents and non-residents if no issue of a tradable security is involved with these loans.

Transactions concerning disbursements and repayments of principals on IMF loans and disbursements on loans on BOP support are not included in the item *Loans*. They are recorded in the relative items of *group E. Reserves and Related Items*.

Data on the item *Loans* is received by the Ministry of Finance, the Bulgarian National Bank, the banks and directly by the enterprises that have lent to or borrowed from abroad. The latter report quarterly data to the BNB because of which the monthly data on *Loans, Other sectors* (assets and liabilities) is revised each quarter.

The *Currency and Deposits* component presents on the assets side the changes in the residents' currency deposits held abroad, and on the liabilities side – the changes in the liabilities of the resident banks to non-residents in domestic and foreign currency. Following the basic accounting

principle and conventions set in the “*Balance of Payments Manual*” (IMF, 1993), when compiling that item the Bulgarian National Bank excludes any changes therein due to exchange rate changes.

Items *Other assets* and *Other liabilities* includes all transactions on miscellaneous accounts receivable and payable not included elsewhere and transactions in arrears.

D. Net errors and omissions

The *Net errors and omissions* component is an offsetting item. This component exists in the BOP presentation because the compilation system used by the Bulgarian National Bank is not a closed one but is a combination of different sources of information. Unlike other statistical reports, such as for example the monetary statistics, the collecting of the data necessary for the balance of payments compilation could not be restricted to the accounting records of the banks as the only source of information,

The fluctuations in the *Net errors and omissions*, both in sign and in size, are mainly due to: (i) revisions of export and import data, (ii) the development of the methodology for compilation of certain balance of payments’ components and (iii) the existence of objective obstacles to the collection of data on certain balance of payments’ items.

E. Reserves and related items

- *Reserve assets* include those external assets that are readily available to and controlled by the central bank (government) for direct financing of balance of payments imbalances. The reserve assets comprise monetary gold, SDRs, reserve position in the Fund, foreign exchange assets (consisting of currency and deposits and securities), and other claims. The entries under this category pertain to transactions in the BNB’s external holdings which are administered by the Issue Department. The data on reserve assets changes included in the BOP table exclude valuation changes, due to exchange rate and market price changes.

This group in the analytic presentation of the balance of payments includes also *Use of Fund credit* and the item *Exceptional Financing*. The exceptional financing comprises the BOP support as well as deferred/rescheduled payments and payments on arrears, resulting from balance of payments difficulties. In accordance with the methodology for accounting the exceptional financing transactions (“*Balance of Payments Manual*”, Fifth Edition (IMF, 1993), p. 454), the principal repayments on the BOP support credits are included in the *Financial Account – Other investment – Liabilities – Loans – General Government*.

III. PERIODICITY, FREQUENCY AND TIMELINESS OF THE BALANCE OF PAYMENTS PUBLICATIONS

The Bulgarian National Bank compiles and publishes the balance of payments of the country on a monthly basis. The schedule of the Bulgarian National Bank is to publish the data within six weeks (42 calendar days) after the close of the reference period.

IV. DATA REVISION POLICY

Revisions to published BOP estimates are a common feature of many balance of payments compilation systems. With the revisions publication, the users are timely acquainted with the revised data on the corresponding items.⁴ The policy on revisions pursued by the Bulgarian National Bank is based on the following principles:

(i) With the report for the first month of the quarter the monthly data for the whole current year are revised. With the reports for the second and the third month of the quarter, monthly data for the current quarter are revised.

(ii) When on-going changes are made due to additional information collected, as well as resulting from elimination of errors, the Bulgarian National Bank timely informs the users through the monthly press releases as well as through the notes at the end of the balance of payments table.

(iii) When significant revisions are made due to changes in the methodology for reporting of certain BOP components or other reasons, the Bulgarian National Bank publishes in advance information on the changes to facilitate the users of the data.

V. DATA DISSEMINATION

The Bulgarian National Bank disseminates the monthly balance of payments data on its web site – <http://www.bnb.bg>.

The data is published also in the *Bulgarian National Bank Monthly Bulletin*.

Data on the balance of payments of the country is included in the semi-annual and in the annual official reports of the Bulgarian National Bank.

Data are simultaneously released to all interested parties.

VI. CONTACTS

If you have any questions on the methodology applied by the Bulgarian National Bank or on the balance of payments data published, please do not hesitate to send them to Mr. Emil Dimitrov, director of the Statistics Directorate , via e-mail at Dimitrov.E@bnbank.org, and Mrs. Liliana El Haddad, head of the Balance of Payments and External Debt Division , via e-mail at Elhaddad.L@bnbank.org, or by mail to the following address:

Bulgarian National Bank
Balance of Payments and External Debt Division
1 Knyaz Alexander I Square
1000 Sofia
BULGARIA

Last updated on November 13th, 2007

⁴ The annual data on foreign direct investment in the country are revised 15 months after the close of the reporting period (after the annual NSI data on the nonfinancial sector are received in the BNB).

**External Sector Statistics, Compiled by
Balance of Payments and External Debt Division and Disseminated through the BNB web-
site (<http://www.bnb.bg>), by Items: ***

Statistics

Macroeconomic Indicators

External Sector Indicators

External Sector

Exchange Rates

- Real Effective Exchange Rates
 - Deflator – Consumer Price Index
 - Monthly Data
 - Quarterly Data
 - Annual Data
 - Deflator – Unit Labor Cost Index
 - Quarterly Data
 - Methodological Notes

Balance of Payments

- Press Release
- Announcement
 - About the coverage and quality of the data on imports and exports*
- Issue *Balance of Payments of Bulgaria* (January – December 2007)
- Search by Period and Currency – Analytical Presentation
- Search by Period and Currency – Standard Presentation
- Methodology of the Balance of Payments Statistics
 - Standard and Analytical Concepts
 - Methodological Notes
 - Methodology
 - for Compilation of Imports at FOB Prices and Receipts and Payments
Regarding the Freight Transportation for the Balance of Payments*
 - Methodology
 - for Estimation of Flows due to Unofficial Employment*
- Contacts

Foreign Trade

- Exports
 - Data in Euro (1995 – 2007)

* As of February 15, 2008

Search by period:

- End-Use
- Main Trading Partners and Regions

Main Trade Regions by End-Use

- Annual Data 1995 – 2006
- Quarterly Data 1995 – 2007

Currency Structure

- Annual Data 1999 – 2006
- Quarterly Data 1999 – 2006

▪ Imports

Data in Euro (1995 – 2007)

Search by period:

- End-Use
- Main Trading Partners and Regions

Main Trade Regions by End-Use

- Annual Data 1995 – 2006
- Quarterly Data 1995 – 2007

Currency Structure

- Annual Data 1999 – 2006
- Quarterly Data 1999 – 2006

Foreign Trade of Bulgaria (January – October 2007)*

*The material is part of the publication “Balance of Payments of Bulgaria (January – November 2007)”.

Methodological Notes

Message about Foreign Trade

International Investments Position

- Annual Data 1999 – 2006
- Quarterly Data 2004 – 2007
- Methodological Notes

Direct Investment

- Direct Investments
 - 2007
- Foreign Direct Investment in Bulgaria

Flows Data:

- Annual Data

- FDI flows by investment type: 1996 – 2007
- FDI flows by geographical region: 1996 – 2007
- FDI flows by industry: 1998 – 2007

- Quarterly Data

- FDI flows by investment type: 1996 – 2007
- FDI flows by geographical region: 1996 – 2007
- FDI flows by industry: 1998 – 2007

- Monthly Data
 - FDI flows by investment type: 1996 – 2007

Stock Data:

- Annual Data
 - FDI stock by investment type: 1999 – 2006
 - FDI stock by geographical region: 1999 – 2006
 - FDI stock by industry: 1999 – 2006
- Quarterly Data
 - FDI stock by investment type: 2004 – 2007

Methodological Notes

- Direct Investment of Bulgaria Abroad

Flows Data:

- Annual Data
 - FDI flows by investment type: 1997 – 2007
 - FDI flows by geographical region: 1999 – 2007
 - FDI flows by industry: 2001 – 2007
- Quarterly Data
 - FDI flows by investment type: 1998 – 2007
 - FDI flows by geographical region: 2001 – 2007
 - FDI flows by industry: 2001 – 2007
- Monthly Data
 - FDI flows by investment type: 1998 – 2007

Stock Data:

- Annual Data
 - FDI stock by investment type: 1999 – 2006
 - FDI stock by geographical region: 1999 – 2006
 - FDI stock by industry: 1999 – 2000
- Quarterly Data
 - FDI stock by investment type: 2004 – 2007

*FDI stock data by industry for 2001 – 2006 are to be published.

Gross External Debt

- Press Release
- Issue *Gross External Debt of Bulgaria* (November 2007)
- *Gross External Debt Stock*

By Sectors*

- 1999 – 2007 (monthly data in EUR million)
- Geographical Breakdown of the External Debt of *Other Sectors*: March 2004 – September 2007 – (quarterly data in EUR million)
- Branch Structure of the External Debt of *Other Sectors*: March 2004 – September 2007 – (quarterly data in EUR million)

By Instruments*

- 1999 – 2007 (monthly data in EUR million)

By Creditors*

- 2004 – 2007 (quarterly data in EUR million)

*Back data are to be published.

- *Gross External Debt Service*

By Sectors

- 1999 – 2007 (monthly data in EUR million)

- *Gross External Debt Disbursements*

By Sectors

- 1999 – 2007 (monthly data in EUR million)

- *Currency Structure of the Gross External Debt*

- 2004 – 2007 (quarterly data)

- Methodological notes

- Contacts

Template on International Reserves and Foreign Currency Liquidity

Monthly Data in Euro (September 2003 – 2007)

- Part I. Official Reserve Assets and Other Foreign Currency Assets
- Part II. Predetermined short-term net drains on Foreign Currency Assets (nominal value)
- Part III. Contingent short-term net drains on Foreign Currency Assets (nominal value)
- Part IV. Memo Items
- Methodological notes