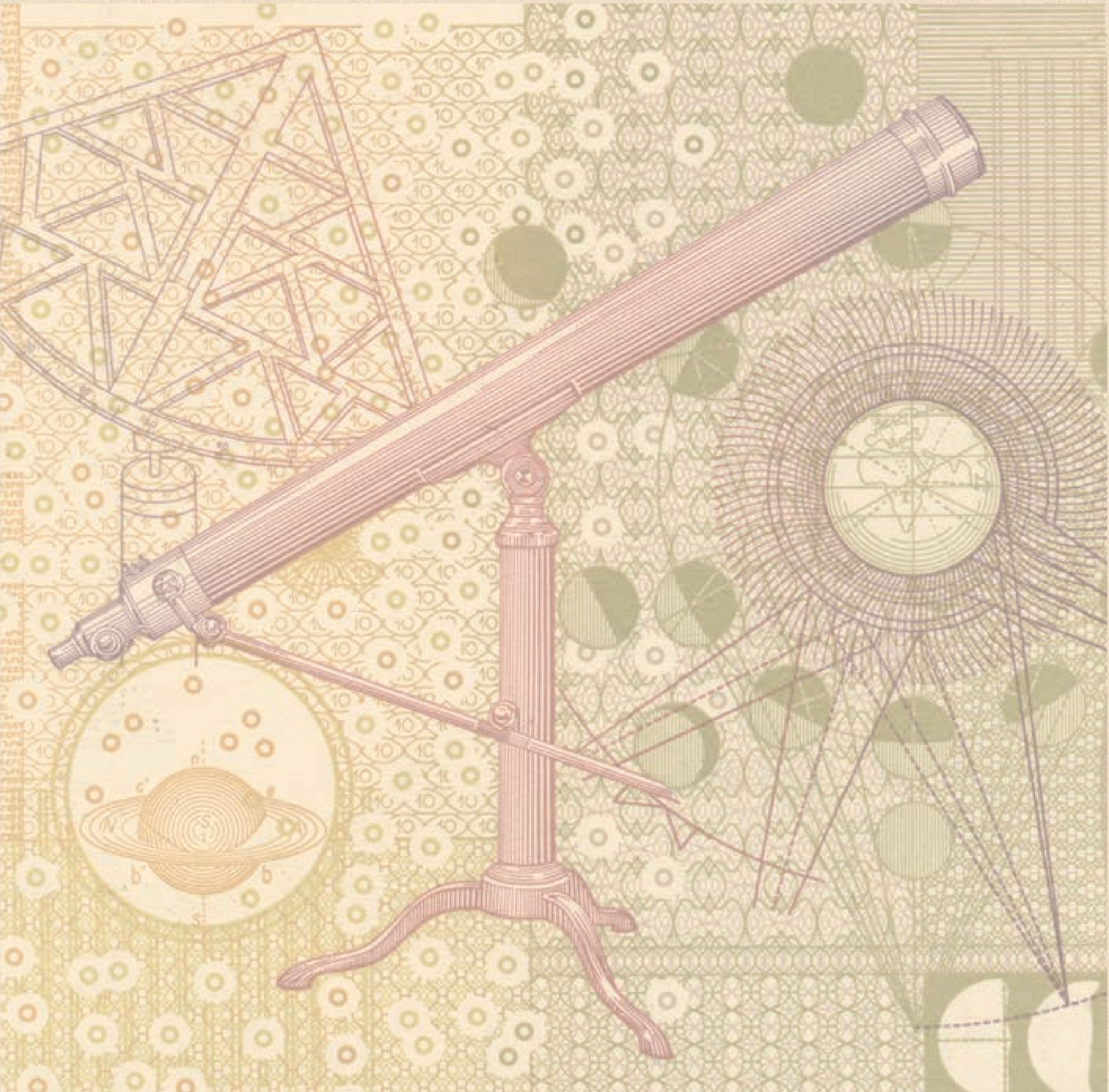
BULGARIAN NATIONAL BANK

BANKS IN BULGARIA

OCTOBER – DECEMBER 2017



BANKS IN BULGARIA

October – December 2017

BULGARIAN NATIONAL BANK

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CONTENTS

Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BRF	–	Bank Resolution Fund
BNB	–	Bulgarian National Bank
CIU	–	Collective investment undertakings
Core ROA	–	Core Return on Assets
FSC	–	Financial Supervision Commission
FVC	–	Financial Vehicle Corporations
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	–	Corporate Commercial Bank
NSI	–	National Statistical Institute
PPF	–	Professional Pension Fund
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UPF	–	Universal Pension Fund
VPF	–	Voluntary Pension Fund
VPFPS	–	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System
(fourth quarter of 2017)

1. The Banking System: Structure and Trends[1]

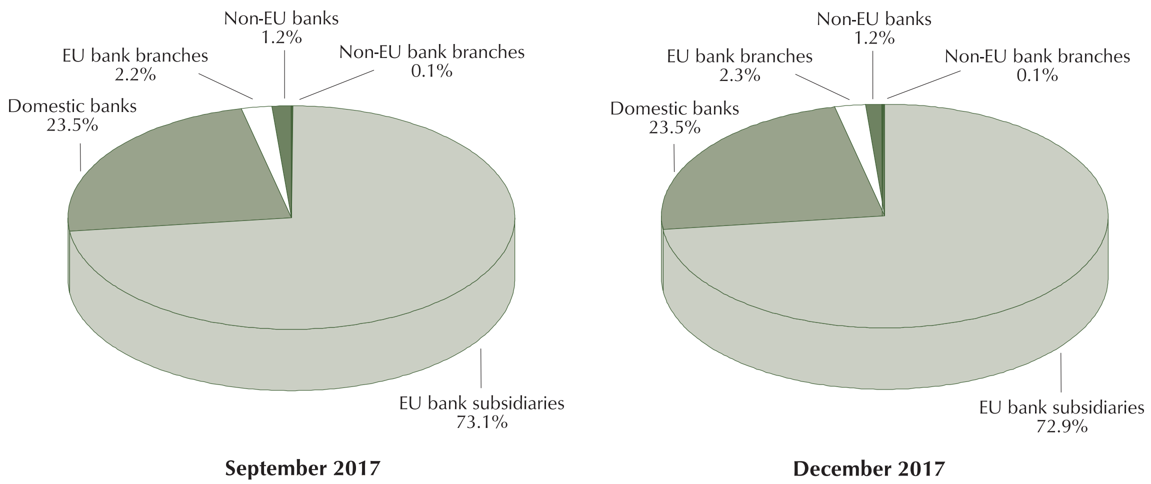
1.1. Dynamics by Bank Group

Over the fourth quarter of 2017 banking system reported an increase in assets by BGN 2.7 billion (2.8 per cent) to BGN 97.8 billion.

The market share of domestic banks in total bank assets remained at 23.5 per cent, that of EU bank subsidiaries decreased to 72.9 per cent and EU bank branches market share rose to 2.3 per cent.

The market share of the five largest banks accounted for 55.9 per cent at the end of December (against 56.3 per cent at the end of September 2017).

Chart 1
Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.2. Structural Changes in the Banking System Balance Sheet

Between October and December 2017 the banking system balance sheet structure experienced following changes:

- Assets under the *cash, cash balances at central banks and other demand deposits* item increased, but item's share in the banking system balance sheet fell to 19.9 per cent.
- Balance sheet amount of loans and advances also rose while its share decreased to 61.0 per cent.

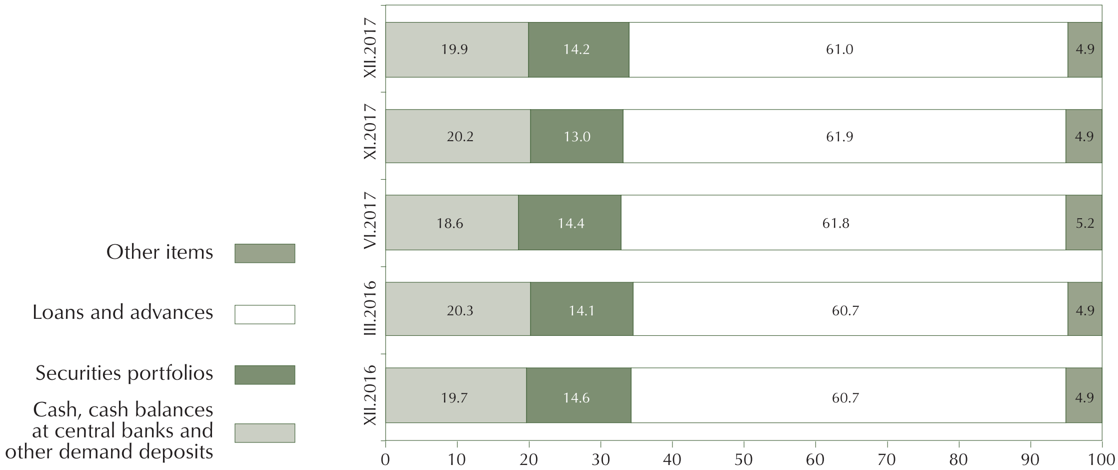
[1] Data on the banking system and individual banks by group are based on the reports as of 31 December 2017, published on the BNB website with the December 2017 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

- Securities portfolios increased with total share of debt and equity instruments in banking system balance sheet reaching 14.2 per cent.

Chart 2

State of the Banking System at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.3. Credit Operations

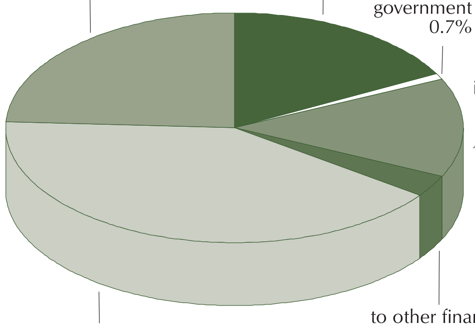
Banking system gross credit portfolio (excluding loans and advances to c*entral banks and credit institutions*) remained almost unchanged on end-September and at the end of December was BGN 56.1 billion. Its amount was reduced by credit risk mitigation measures including considerable writing off of non-performing loans at the expense of provisions.

Loans to both other *financial corporations and households* increased (by BGN 266 million and BGN 57 million). A decrease was registered in both loans to non-financial corporations (by BGN 304 million), and *general government* (by BGN 17 million).

The share of lev-denominated loans in the currency structure of the credit portfolio increased further reaching 60.9 per cent at the end of December (59.3 per cent at the end of September). The share of loans in euro fell to 37.5 per cent from 39.0 per cent three months earlier.

Chart 3

Structure of Gross Loans and Advances as of 31 December 2017



Source: the BNB.

1.4. Deposits

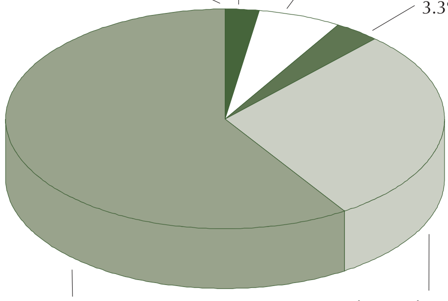
Banking system deposits posted an increase in the fourth quarter by BGN 2.3 billion (2.8 per cent) reaching BGN 83.7 billion at the end of December 2017.

Growth was reported in deposits *to households* (by BGN 1.4 billion), non-financial corporations (by BGN 1.1 billion), *credit institutions* (by BGN 519 million) and *general government* (by BGN 123 million). Deposits to *other financial corporations posted a decrease* (by BGN 905 million).

In the currency structure the share of lev loans rose to 57.3 per cent from 56.8 per cent at the end of September. Euro-denominated deposits accounted for 34.4 per cent at the end of the period from 34.5 per cent at the end of the previous quarter.

Chart 4

Structure of Deposits by Sector as of 31 December 2017



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.5. Balance Sheet Equity

Between October and December 2017 the banking system balance sheet equity rose by BGN 334 million (2.7 per cent) to BGN 12.6 billion. Profit increase had a major contribution thereto.

2. Banking System Risk Profile

Developments in the economic environment identified over the past months were still present in the fourth quarter of 2017. With regard to the 2018 state of the environment the BNB's macroeconomic projections forecast that favourable trends will remain in place including increased domestic demand and economic growth.

In the following months the trends affecting the banking system performance will continue to be determined by the the positive developments in the economic activity and by the remaining low interest rate environment.

- The dynamics of the environment is expected to have a further positive impact on borrowers' ability to service their liabilities and therefore to improve assets quality.
- Currently favourable conditions may contribute to boosting credit demand and supply with an ensuing positive effect on the financial result of the banking system.

The main risk to the financial stability arises from potential negative outcomes due to optimistic expectations about economic activity, financial condition of borrowers and real estate price developments. Failure to take account of pro-cyclical circumstances may lead to excessive risk accumulation in the expansion phase of the economic cycle (including by easing the standards for taking on and management of risks) which is possible to occur in periods of subdued economic activity.

To that end, revival of lending activity coupled with abstention from pro-cyclical behaviour of banks is of utmost importance. Such a behaviour implies accumulation and maintenance of capital buffers and liquidity buffers in periods of favourable economic trends and avoidance of behaviour leading to amortisation of these buffers at present.

There are no challenges related to changes in the regulatory and reporting framework. However, focus will continue to be placed on the effect of IFRS 9 Financial Instruments introduction.

Risks to the Asset Quality

Assets quality tends to improve resulting in persistent decline in non-performing loans share, driven in particular by the continuous reduction in the gross and net non-performing loans rather than by the increase in the denominator of the ratio (total loans).

it cannot be ruled out that actions to reduce non-performing loans will intensify in coming months which may have a favourable effect on the banking system.

At the same time banks face several challenges such as to minimize the risk of replacing non-performing loans with no income-generating assets or with assets which cannot be used to meet liquidity requirements.

Accelerated credit risk depreciation through higher impairment may also have an adverse effect in the short run on the financial result and thus on the amount of capital.

Risks to the Profitability

The expected low interest rates in the following months will have a similar effect on the banking system as in the previous periods.

In the short run the banking system profitability is expected to be affected by additional impairment costs intended to more actively reduce credit risk. Banks are likely to use mostly income from fees and commissions as a source of higher return.

Funding and Liquidity Risks

The steady increase in deposits creates conditions to normally perform and expand bank operations. Concurrently, the increase in attracted funds in the short run is likely to be further formed by the contribution of demand deposits, which may pose some challenges to credit institutions in liquidity management.

No significant change in the amount of the excess of liquid funds over regulatory and prudential requirements is expected in the following months. However, changes in the structure of the excess are likely to continue. Although the propensity of credit Institutions to seek alternatives for investing resources remains still limited, it is not ruled out that a portion of liquidity resources may be used to boost lending.

The expected consumption and investment intensification may be accompanied by changes in the savings rate and loan demand which will reflect on both the structure of assets, and the volume of attracted funds and liquidity position of the banking system.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In 2017 the dynamics in the quality of assets suggested the following:

- the downward trend in the banking system credit risk level across institutional sectors and by economic activity was sustained;
- the amount of non-performing loans in all classification categories was reduced, exhibiting the most significant decrease in the last quarter of the year;
- the amount of accumulated impairment declined due to write-offs of loans and the fall in the impairment coverage ratio of gross non-performing loans and advances to 49.3 per cent;
- collateral repossession: assets with problematic profitability and liquidity were accumulated.

As to the structure of the bank balance sheet the quality of assets is measured by their risk component. It reflects the amount of capital which should be provided based on inherent risks by exposure class, including balance sheet and off-balance sheet exposures.

The share of total credit risk-weighted exposures in all risk exposures rose from 88.1 per cent to 88.5 per cent in the fourth quarter. The shares of the remaining types of risk exposures experienced no significant changes.

Credit risk-weighted exposures increased by BGN 381 million (0.8 per cent) over the review period, which was due to those defined under the standardised approach (up BGN 550 million or 1.6 per cent)[2], while those under the Internal Ratings Based Approach decreased (by BGN 169 million or 1.6 per cent). In the fourth quarter of 2017 and in the whole year risk exposures of corporations rose most significantly in absolute terms.

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[2] The bulk of the credit risk-weighted exposures in the banking system was defined under the standardised approach (with a share of 77.9 per cent as of 31 December 2017).

The shares of individual risk exposure categories did not change significantly compared with 31 December 2016. Credit risk exposures under both the standardised approach and Internal Ratings Based Approach increased by BGN 1.3 billion (3.6 per cent) and BGN 545 million (5.7 per cent) respectively.

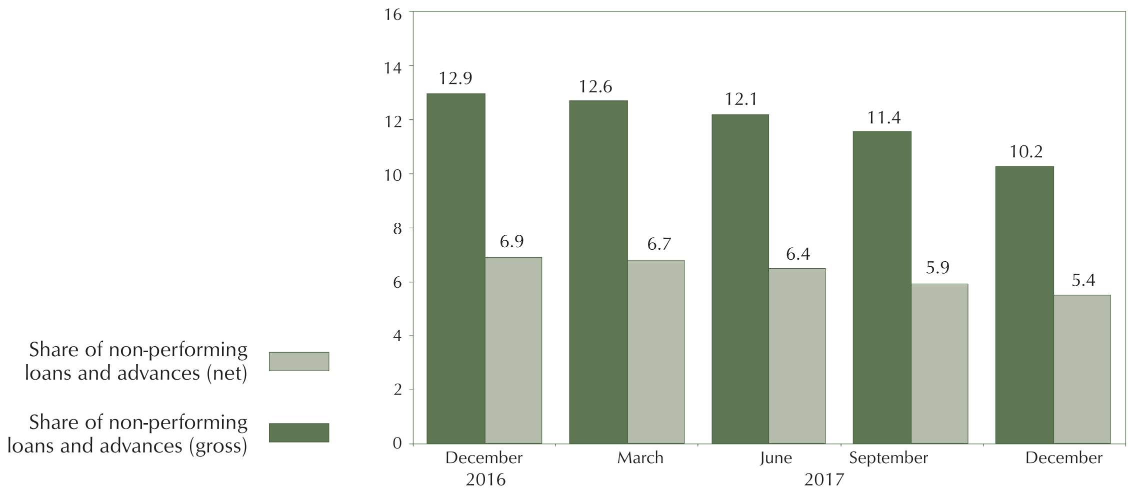
Compared with end-September 2017 gross non-performing loans and advances declined by 10.9 per cent (BGN 1.0 billion), while gross loans and advances increased by 0.3 per cent (BGN 274 billion). As a result, the share of *gross non-performing loans and advances*[3] decreased to 10.2 per cent by the end of December 2017 (11.4 per cent three months earlier).

Net non-performing loans and advances[4], representing the residual credit risk in bank balance sheets improved. By the end of December 2017 the amount of net non-performing loans and advances fell to BGN 4.2 billion and accounted for 5.4 per cent of total net loans and advances.

Chart 5

Share of Non-performing Loans and Advances in Total Loans and Advances in the Banking System

(per cent)



Source: the BNB.

The impairment coverage ratio of gross non-performing loans and advances in the bankning system fell to 49.3 per cent at the end of

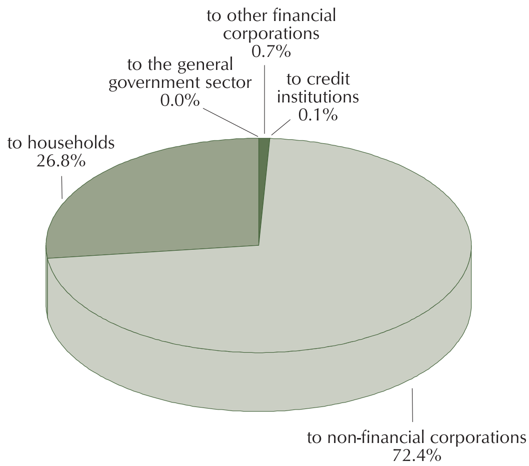
[3] The share of gross non-performing loans and advances in total gross loans and advances is calculated using the European Banking Authority (EBA) methodology AQT_3.2 Level of non- performing loans and advances (NPL ratio), published in the EBA Risks Indicators Methodological guide: http://www.eba.europa.eu/documents/10180/1380571/EBA+Methodological+Guide+-+Risk+Indicators+and+DRAT.pdf/02c01596-5122-4d45-ac3e-23eb2f79f032

[4] Net non-performing loans and advances are calculated using EBA methodology: gross non-performing loans and advances less the accumulated impairment for this category. The share of net non-performing loans and advances are calculated using the net value of both non-performing loans and advances, and total loans and advances.

December 2017 due to write-offs of fully impaired exposures. In the last quarter banks initiated more dynamic steps to mitigate credit risk in their balance sheets. Some banks used more actively write-offs of irrecoverable claims at the expense of provisions.

Chart 6

Structure of Non-performing Loans and Advances by Sector as of 31 December 2017



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

In 2017 and particularly in the fourth quarter the quality of balance sheet items other than loans remained good against the background of the high share of liquid assets.

The share of the most liquid balance sheet aggregate of cash, cash balances with central banks and other demand deposits remained high in the banking system balance sheet structure. The share of claims on credit institutions in assets continued to increase throughout the year. Placements in non-residents (mostly in parent companies) accounted for the bulk of total claims on credit institutions. Securities in the banking system assets implied no high risk and large impairment since most of them were issued by the *general government* sector.

At the end of December 2017 the capital exceeding the regulatory minimum of 8 per cent and the set capital buffers covered entirely net non-performing loans in the banking system (residual credit risk).

3.2. Profitability

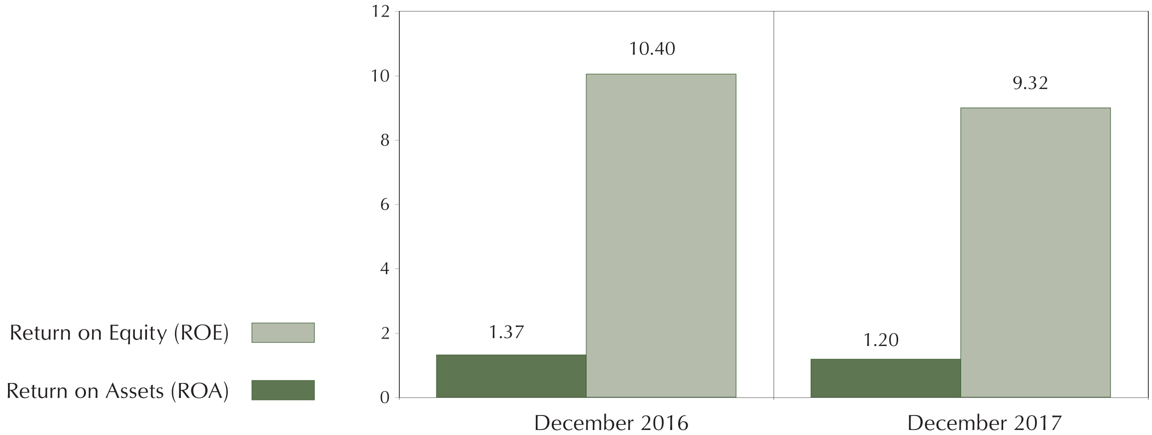
In the fourth quarter of 2017 banking system profitability continued to be influenced by a number of factors observed throughout the year: low interest rate environment, optimisation of credit portfolios and reduction of the net amount of non-performing loans, etc.

By the end of 2017 banking system interim profit totalled BGN1.2 billion. *Return on assets* (*ROA*) was 1.20 per cent at the end of December 2017 and *return on equity* (*ROE*) came to 9.32 per cent. Net interest income to total interest bearing assets was 3.30 per cent.

Chart 7

Profitability Indicators

(per cent)



Source: the BNB.

Net operating income of the banking system reached BGN 3.9 billion at the end of 2017: 4.7 per cent less compared to the end of 2016.

Chart 8

Net Operating Income Structure

(per cent)

Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

Net interest income was BGN 2.7 billion by end-December 2017. The rate of decline in expenditure outpaced that in income. *Net income from fees and commissions* was around BGN 1.0 billion.

Administrative expenditure and depreciation costs went up 1.6 per cent and 0.5 per cent respectively on 2016.

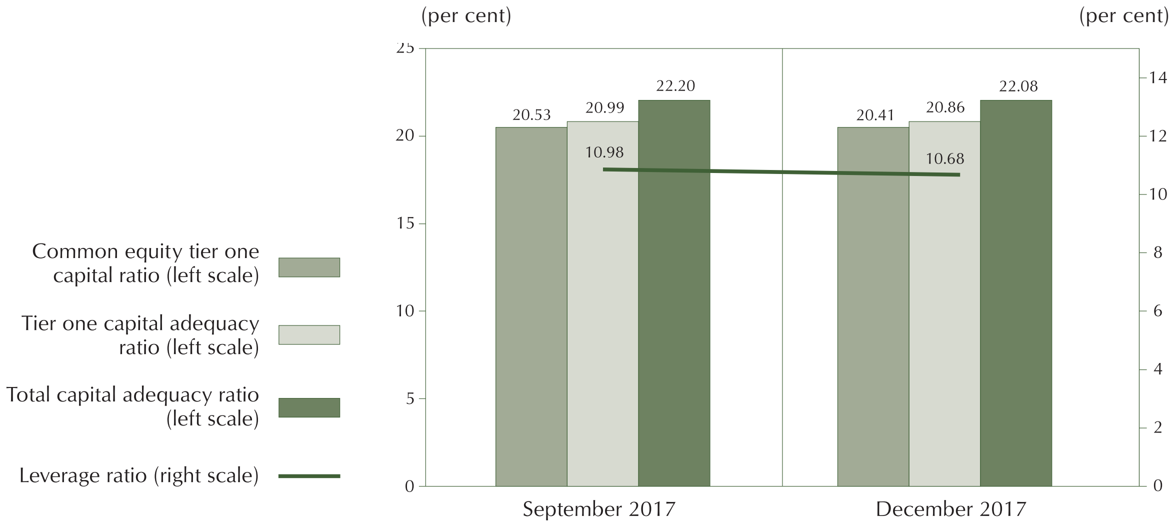
3.3. Regulatory Capital

In the fourth quarter of 2017 equity, tier one capital and common equity tier one capital remained almost unchanged at: BGN 11.5 billion, BGN 10.9 billion and BGN 10.6 billion at the end of December 2017.

Over the review quarter total risk exposures of BGN the banking system increased by BGN 197 million (0.4 per cent) to BGN 52.1 billion. As a result of the developments in own funds and risk exposures in the October to December 2017 period, the common equity tier one capital ratio, tier one capital and total capital adequacy ratios decreased slightly to 20.41 per cent, 20.86 per cent and 22.08 per cent respectively.

Chart 9

Selected Capital Indicators



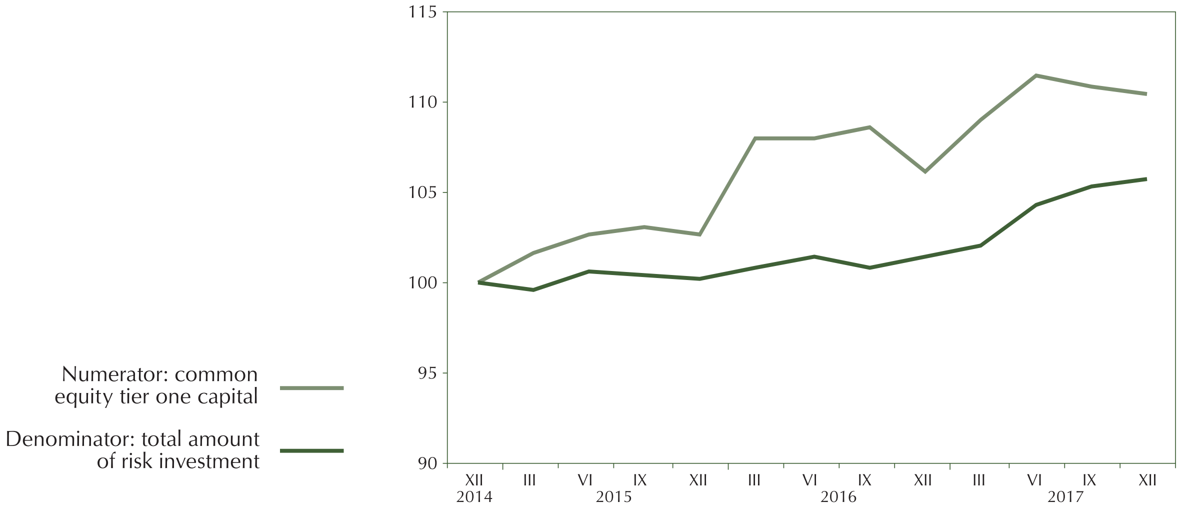
Source: the BNB.

The capital adequacy ratio of the banking system saw no sizeable change compared with 31 December 2016.

Chart 10

Common Equity Tier 1 Ratio: Developments in Common Equity Tier 1 and Total Banking System Risk Exposures

(December 2014 = 100)



Note: Numerator and denominator indices.

Source: the BNB.

By end-December 2017 the leverage ratio (when a fully phased-in definition of tier one capital is applied) was 10.68 per cent. The total exposure to tier one capital ratio was 9.4 to 1.

At the end of 2017 the capital exceeding the regulatory minimum of 8 per cent was BGN 7.3 billion[5].

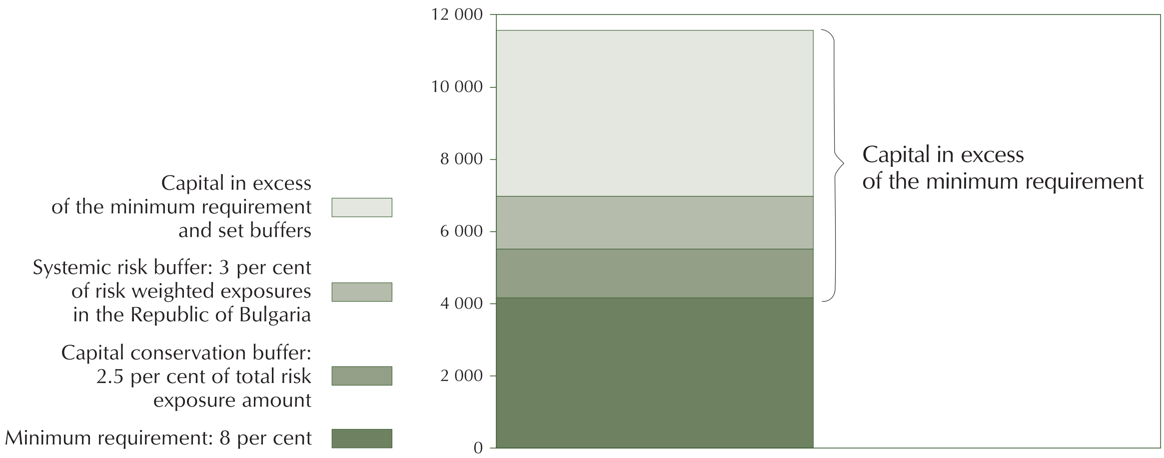
As of 31 December 2017 all credit institutions had sufficient common equity tier one capital to meet the capital buffer level.

[5] The amount of capital exceeding the minimum regulatory requirement of 8 per cent also includes additional capital buffer requirements. For more information on capital buffers, see the BNB website: http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm

Chart 11

Equity: Minimum Requirement, Buffers and Excess over the Minimum Requirement and Buffers as of 31 December 2017

(BGN million)



Source: the BNB.

3.4. Liquidity

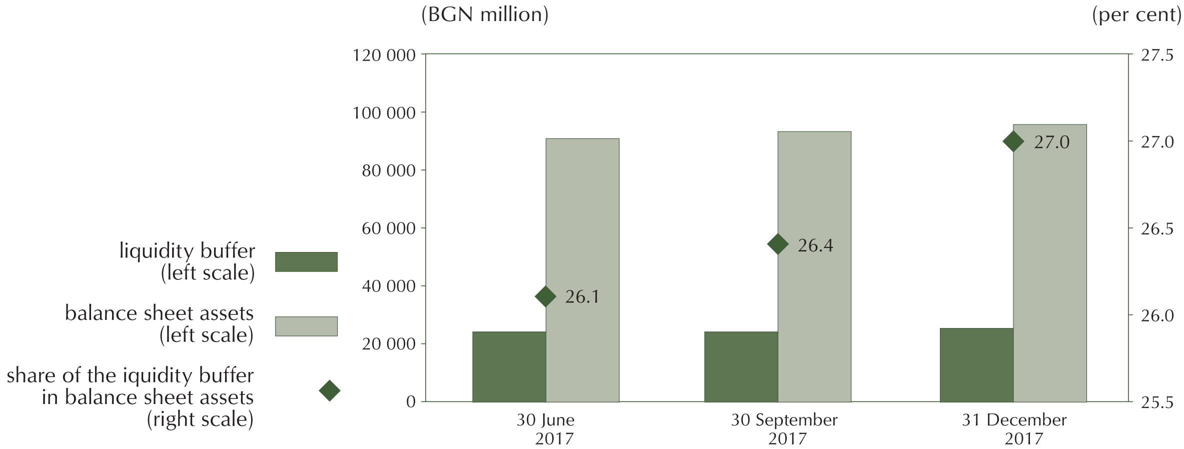
Over the October – December 2017 period liquid assets dynamics (under the new reporting forms)[6] was driven by the increase in the *general government* investment in debt securities, claims on credit institutions, and the increase in attracted deposits and the banking system credit portfolio. The liquidity buffer[7], which consists of level 1 and level 2 liquid assets grew at higher pace in the forth quarter of 2017 (up 4.9 per cent) compared with the previous one (3.6 per cent).

[6] For further details, see the 'Liquidity Coverage According to the New Requirements' box in this issue.

[7] Under Article 17 of Commission Delegated Regulation (EU) 2015/61 the requirements for the composition of the liquidity buffer by asset level, at any time shall be, as follows: a minimum of 60 per cent of the liquidity buffer is to be composed of level 1 assets; a minimum of 30 per cent of the liquidity buffer is to be composed of level 1 assets excluding extremely high quality covered bonds (referred to in Article 10), a maximum of 15 per cent of the liquidity buffer may be held in level 2B assets.

Chart 12

Liquidity Buffer to Balance Sheet Assets Ratio

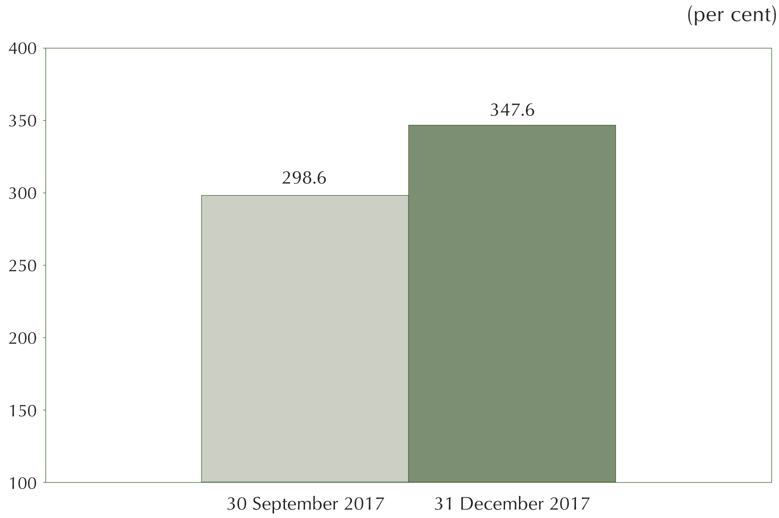


Source: the BNB.

Between October and December 2017 liquidity coverage ratio of the banking system went up from 298.6 per cent to 347.6 per cent due both to the increase in the numerator - the liquidity buffer (of BGN 1.2 billion, or 4.9 per cent) and the decrease in the denominator – net liquidity outflows (of BGN 810 million, or 9.8 per cent).

Chart 13

Liquidity Coverage Ratio



Source: the BNB.

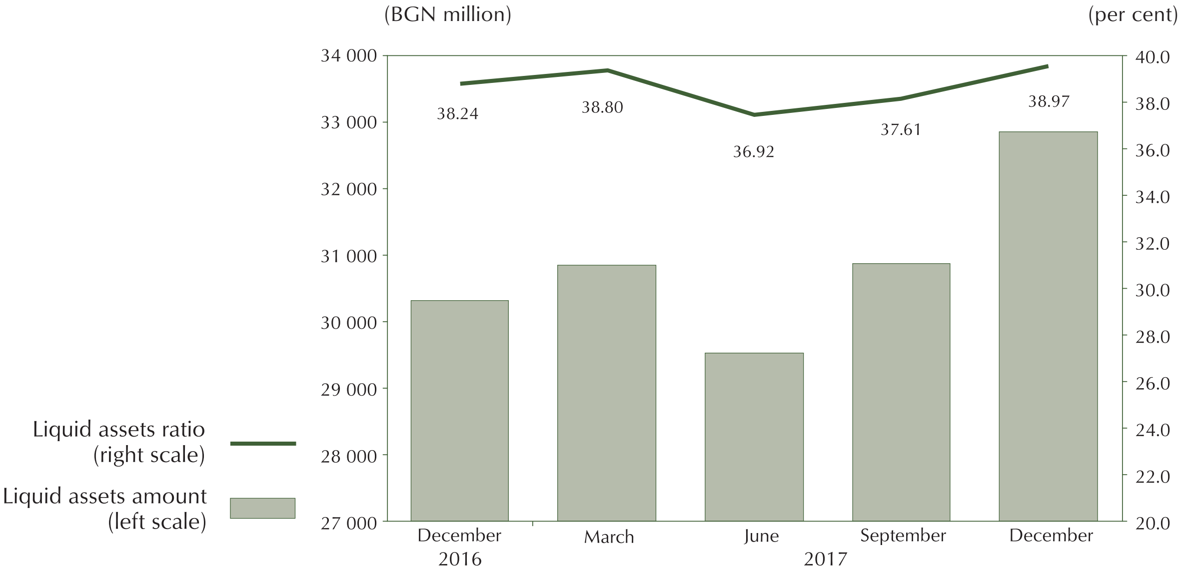
The LTD ratio continued to be monitored for the purposes of monitoring and assessment of liquidity. The faster growth in deposits (excluding those from credit institutions) compared with the banking system credit portfolio contributed to a decrease in the loan to deposit ratio (LTD ratio) to 71.5 per cent at the end of 2017 (from 73.2 per cent a quarter earlier).

Between October and December liquid assets in the banking system reported under BNB Ordinance No 11 posted an increase of BGN 2.0 billion (6.5 per cent) to BGN 32.9 billion. By the end of December 2017 they accounted for one-third of balance sheet assets, while the liquid assets ratio was 38.97 per cent.

All credit institutions adhered to the supervisory recommendation for not less than 20 per cent coverage of deposits of households and legal entities by liquid assets.

Chart 14

Liquidity Indicators (Ordinance No 11)



Source: the BNB.

Liquidity Coverage According to the New Requirements

The new liquidity reporting requirements under Regulation (EU) No 575/2013 of the European Parliament and of the Council and Commission Delegated Regulation (EU) 2015/61 are in force since early 2018. The new requirements consider liquid assets, cash inflows and outflows differently which results in differences in the disclosure requirements under Ordinance No11 and the new liquidity templates. As regards the new liquidity templates, some of the main texts of Commission Delegated Regulation (EU) 2015/61 and the comments thereto are:

- In order to qualify as liquid assets, the assets shall be a property, right, entitlement or interest held by a credit institution and free from any encumbrance (Article 7).
- For the purposes of calculating its liquidity coverage ratio, a credit institution shall use the *market value* of its liquid assets (Article 9).
- According to Article 20 of this Regulation *net liquidity outflows* shall be the sum of liquidity outflows in point (a) reduced by the sum of liquidity inflows in point (b), but shall not be less than zero, and shall be calculated as follows:
- *Liquidity outflows* shall be calculated by multiplying the outstanding balances of various categories or types of liabilities and off-balance sheet commitments by the rates at which they are expected to run off or be drawn down (Article 22). Liquidity outflows shall be multiplied by the applicable outflow rate (Article 22), *i.e.* they shall be adjusted (reduced). In determining an outflow, only a portion of its amount is taken (5 per cent, 10 per cent or other). The amount remains the same only if an outflow rate of 100 per cent is applied to this outflow. Some of applied outflow rates set in Articles 22–31 of this Regulation shall be, as follows:
  - retail deposits: 5 per cent;
  - other retail deposits: 10 per cent or higher under certain circumstances;
  - operational deposits: 25 per cent or other under certain circumstances;
  - non-operational deposits – deposits arising out of a correspondent banking relationship or provision of prime brokerage services: 100 per cent;
  - outflows from other liabilities: 40 per cent, *etc.*
- Liquidity assets, liquidity outflows and liquidity inflows shall be assessed over a 30 calendar day period.

To illustrate the new liquidity reporting templates, the table below provides a reporting example as of 31 December 2017, including the main items of liquid assets and outflows. The approach in determining a liquidity coverage ratio is also displayed.

Liquidity Coverage Ratio and Main Items of New Liquidity Templates as of 31 December 2017

(BGN'000)

Assets			Liabilities (outflows)		
	Amount	Liquidity buffer		Amount	Outflow
1. Total unadjusted Level 1 assets	25 777 063	25 777 063	1. Outflows from unsecured transactions/ deposits	82 773 313	13 291 155
2. Total unadjusted Level 2 assets	104 447	21 187	2. Outflows from secured lending and capital market-driven transactions	479 721	0
I. Total unadjusted liquid assets (1+2)	25 881 510	25 798 250	II. Outflows (1+2)	83 253 034	13 291 155
III. Inflows* = 5 869 125					
IV. Net liquidity outflows (II – III) = 13 291 155 – 5 869 125 = 7 422 030					

* The inflow is essentially an asset (other than so-called unadjusted assets) by which the outflow (liability) is reduced in order to obtain net liquid outflows.

$$\text{Liquidity coverage ratio (LCR)} = \frac{\text{Liquidity buffer (I)}}{\text{Net outflows (IV)}} = \frac{25\ 798\ 250}{7\ 422\ 030} = 347.6\%$$

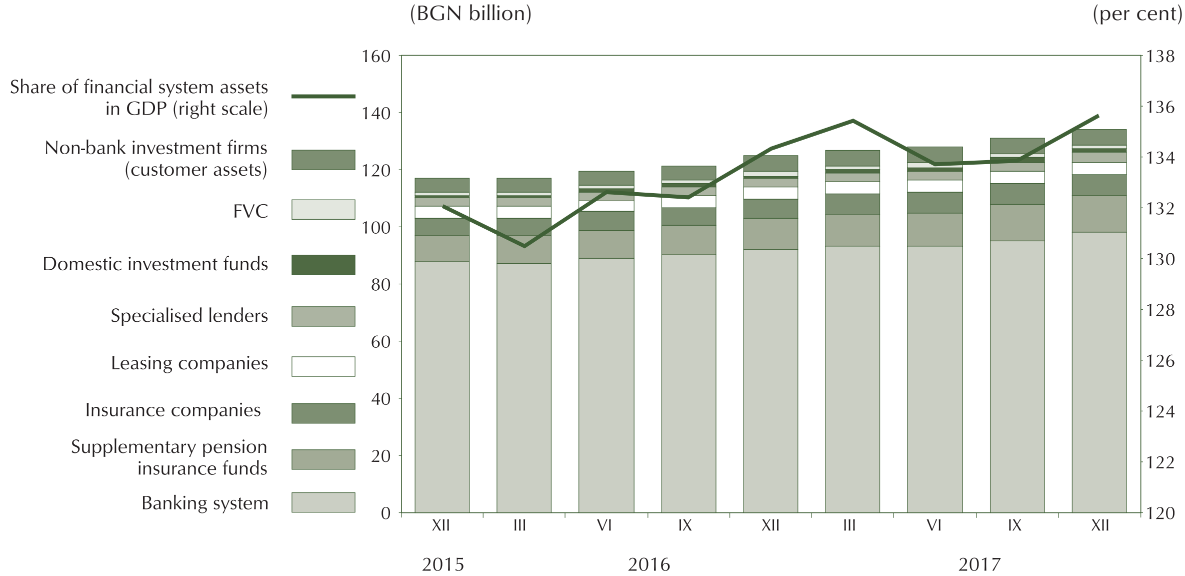
Annex

Financial System Structure

Over the fourth quarter of 2017 financial system assets reached BGN 133.7 billion, up 8.6 per cent from the end of 2016 when they were BGN 124.3 billion. Non-bank financial sector's assets rose by 15.3 per cent on an annual basis, outperforming the asset growth rate of both banking sector (6.2 per cent) and GDP. As a result, non-bank financial sector's shares in financial sector and GDP assets have gradually increased since the middle of 2015, reaching 27.5 and 37.7 per cent by the end of 2017. The overall ratio of the banking and non-bank financial sector to GDP was 135.6 per cent by end-2017.

Chart 12

Financial System Assets



Notes: Financial Supervision Commission (FSC) data on non-bank investment firms and financial vehicle corporations as of the end of 2016. FSC data on supplementary pension funds. Preliminary data for 2017.

Sources: the FSC, BNB, NSI.

The analysis of individual financial system sectors shows that domestic investment funds continued reporting the strongest annual growth in assets (26.7 per cent). Reflecting their typical business model, pension funds remained the sector reporting stable and higher than average rates of growth over the recent years. As of end-2017 pension funds' assets totalled BGN 12.7 billion, or an increase of 3.1 and 17.7 per cent on both quarterly and annual basis.

II. Methodological Notes

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Commision Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macroprudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website.[1] The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form MPF 1. Debt securities, loans and advances and deposits. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
5. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.[2]
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

[1] Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201503_EN

[2] Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, items 4 and 5.

Group I:	UniCredit Bulbank
	DSK Bank
	First Investment Bank
	Eurobank Bulgaria
	United Bulgarian Bank
Group II:	Raiffeisenbank (Bulgaria)
	Société Générale Expressbank
	Central Cooperative Bank
	Cibank
	Piraeus Bank Bulgaria
	Allianz Bank Bulgaria
	Bulgarian Development Bank
	Investbank
	ProCredit Bank (Bulgaria)
	Municipal Bank
	International Asset Bank
	Bulgarian-American Credit Bank
	D Commerce Bank
	TBI Bank
	Tokuda Bank
	Texim Bank
	Victoria Commercial Bank
Group III:	Citibank Europe – Bulgaria Branch
	BNP Parisbas S.A. – Sofia Branch
	ING Bank N.V. – Sofia Branch
	T.C. Ziraat Bank – Sofia Branch
	Işbank GmbH – Sofia Branch

III. Banking Supervision Regulation

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 31 DECEMBER 2017

(BGN thousand)

	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	**6 555 213**	**4 949 523**	**11 504 736**
1.1. Tier 1 capital	6 514 208	4 358 712	10 872 920
1.1.1. Common equity tier 1 capital	6 319 966	4 314 224	10 634 190
1.1.2. Additional tier 1 capital	194 242	44 488	238 730
1.2. Tier 2 capital	41 005	590 811	631 816
2. TOTAL RISK EXPOSURE AMOUNT	**30 321 374**	**21 789 578**	**52 110 952**
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	26 999 764	19 094 093	46 093 857
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	301 552	328 660	630 212
2.4. Total risk exposure amount for operational risk	3 016 608	2 323 187	5 339 795
2.5. Total risk exposure amount for credit valuation adjustment	3 450	43 638	47 088
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	**20.84**	**19.80**	**20.41**
TIER 1 CAPITAL RATIO (%)	**21.48**	**20.00**	**20.86**
TOTAL CAPITAL ADEQUACY RATIO (%)	**21.62**	**22.72**	**22.08**

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: the BNB.

LIQUIDITY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 31 DECEMBER 2017
(under Ordinance No 11 of the BNB)

(BGN thousand)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	17 782 604	675 369						
Assets, total – inflow	48 989 340	2 932 318	16 881 783	1 551 780	4 274 735	2 713 690	3 675 622	22 824 048
Liabilities, total – outflow	46 684 580		6 274 421	2 850 256	2 452 716	2 523 230	4 060 513	28 523 444
Coefficient of liquid assets (%)	**38.09**							
Coefficient of liquidity by maturity intervals (%)			269.06	422.56	542.41	519.27	329.51	109.66
Group II								
Liquid assets	13 778 923	1 885 231						
Assets, total – inflow	36 127 446	2 997 847	15 188 581	1 181 286	1 799 933	1 981 295	3 188 306	15 785 892
Liabilities, total – outflow	35 440 406		3 655 054	2 497 132	1 687 449	1 702 269	5 205 440	20 693 062
Coefficient of liquid assets (%)	**38.88**							
Coefficient of liquidity by maturity intervals (%)			415.55	478.14	652.83	629.34	223.24	104.85
Group III								
Liquid assets	1 348 173	0						
Assets, total – inflow	2 338 127	3 833	1 527 204	53 632	86 873	96 180	215 753	362 318
Liabilities, total – outflow	2 327 341		919 035	81 269	52 378	98 557	207 261	968 841
Coefficient of liquid assets (%)	**57.93**							
Coefficient of liquidity by maturity intervals (%)			166.17	656.37	765.49	448.18	266.68	72.12
Banking system, total								
Liquid assets	32 909 700	2 560 600						
Assets, total – inflow	87 454 913	5 933 998	33 597 568	2 786 698	6 161 541	4 791 165	7 079 681	38 972 258
Liabilities, total – outflow	84 452 327		10 848 510	5 428 657	4 192 543	4 324 056	9 473 214	50 185 347
Coefficient of liquid assets (%)	**38.97**							
Coefficient of liquidity by maturity intervals (%)			309.70	451.63	589.64	560.98	269.74	106.95

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF THE BANKING SYSTEM AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**19 508 761**
Cash on hand	2 009 722
Cash balances at central banks	14 012 401
Other demand deposits	3 486 638
Financial assets held for trading	**1 332 008**
Derivatives	118 743
Equity instruments	95 363
Debt securities	1 094 119
Loans and advances	23 783
Financial assets designated at fair value through profit or loss	**110 977**
Equity instruments	2 322
Debt securities	108 655
Loans and advances	0
Available-for-sale financial assets	**10 771 566**
Equity instruments	216 556
Debt securities	10 554 657
Loans and advances	353
Loans and receivables	**59 699 814**
Debt securities	30 668
Loans and advances	59 669 146
Held-to-maturity investments	**1 794 805**
Debt securities	1 794 805
Loans and advances	0
Derivatives – hedge accounting	**8 517**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**432 204**
Tangible assets	**1 905 432**
Property, plant and equipment	1 080 088
Investment property	825 344
Intangible assets	**200 358**
Goodwill	0
Other intangible assets	200 358
Tax assets	**39 649**
Current tax assets	21 868
Deferred tax assets	17 781
Other assets	**1 596 118**
Non-current assets and disposal groups classified as held for sale	**407 635**
TOTAL ASSETS	**97 807 844**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**189 747**
Derivatives	189 747
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**84 191 735**
Deposits	83 707 256
Debt securities issued	333 797
Other financial liabilities	150 682
Derivatives – hedge accounting	**49 868**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**175 739**
Pensions and other post employment defined benefit obligations	39 304
Other long-term employee benefits	189
Restructuring	1 167
Pending legal issues and tax litigation	85 157
Commitments and guarantees given	27 271
Other provisions	22 651
Tax liabilities	**48 945**
Current tax liabilities	18 725
Deferred tax liabilities	30 220
Share capital repayable on demand	**0**
Other liabilities	**555 026**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**85 211 060**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**3 924 749**
Paid-up capital	3 924 749
Unpaid capital which has been called up	0
Share premium	**290 393**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**168**
Accumulated other comprehensive income	**632 301**
Items that will not be reclassified to profit or loss	122 672
Tangible assets	*132 850*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-10 178*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	509 629
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*85*
Hedging derivatives. Cash flow hedges [effective portion]	*-28 052*
Available-for-sale financial assets	*537 596*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**2 909 654**
Revaluation reserves	**851**
Other reserves	**3 665 120**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 665 120
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**1 174 048**
(-) Interim dividends	**-500**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**12 596 784**
TOTAL EQUITY AND TOTAL LIABILITIES	**97 807 844**

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	**3 042 646**
Financial assets held for trading	36 766
Financial assets designated at fair value through profit or loss	4 897
Available-for-sale financial assets	171 961
Loans and receivables	2 779 645
Held-to-maturity investments	37 604
Derivatives – hedge accounting, interest rate risk	5 717
Other assets	949
Interest income on liabilities	5 107
(Interest expenses)	**367 818**
(Financial liabilities held for trading)	17 318
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	289 256
(Derivatives – hedge accounting, interest rate risk)	26 457
(Other liabilities)	2 761
(Interest expenses on assets)	32 026
(Expenses on share capital repayable on demand)	**0**
Dividend income	**38 211**
Financial assets held for trading	215
Financial assets designated at fair value through profit or loss	673
Available-for-sale financial assets	37 323
Fee and commission income	**1 147 291**
(Fee and commission expenses)	**151 571**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**120 417**
Available-for-sale financial assets	52 991
Loans and receivables	65 063
Held-to-maturity investments	2 363
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-37 571**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**195**
Gains or (-) losses from hedge accounting, net	**-385**
Exchange differences [gain or (-) loss], net	**299 729**
Gains or (-) losses on derecognition of non-financial assets, net	**21 144**
Other operating income	**89 342**
(Other operating expenses)	**315 292**
TOTAL OPERATING INCOME, NET	**3 886 338**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**1 613 062**
(Staff expenses)	796 557
(Other administrative expenses)	816 505
(Depreciation)	**175 757**
(Property, plant and equipment)	115 317
(Investment properties)	5 171
(Other intangible assets)	55 269
(Provisions or (-) reversal of provisions)	**16 968**
(Commitments and guarantees given)	-15 641
(Other provisions)	32 609
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**745 368**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	15 457
(Loans and receivables)	729 911
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**3 090**
(Impairment or (-) reversal of impairment on non-financial assets)	**39 664**
(Property, plant and equipment)	5 823
(Investment properties)	10 548
(Goodwill)	0
(Other intangible assets)	1 491
(Other)	21 802
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**12 517**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**3 430**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 308 376**
(Tax expense or (-) income related to profit or loss from continuing operations)	**134 328**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 174 048**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**1 174 048**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 174 048

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF THE BANKING SYSTEM AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**13 582 904**	**3 919 340**	**8 696 787**	**240 020**
Central banks	0	0	0	0
General governments	12 677 812	3 894 974	7 876 815	216 542
Credit institutions	394 618	0	341 898	11 552
Other financial corporations	363 844	7 078	353 420	3 985
Non-financial corporations	146 630	17 288	124 654	7 941

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**81 547 552**	**43 454 902**	**34 267 119**	**2 778 867**
Central banks	14 012 462	8 345 787	5 659 033	-101
General governments	604 299	232 655	371 644	23 685
Credit institutions	11 451 448	968 175	7 584 844	77 089
Other financial corporations	2 530 322	1 154 830	1 357 881	40 405
Non-financial corporations	33 160 417	16 607 866	15 910 706	1 317 111
Households	19 788 604	16 145 589	3 383 011	1 320 678
o.w. Residential mortgage loans	9 460 270	6 994 521	2 371 159	462 390
o.w. Credit for consumption	9 151 462	8 065 531	929 782	819 260

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**83 707 256**	**47 974 769**	**28 822 944**	**262 603**
Central banks	0	0	0	12
General governments	1 988 208	1 566 965	313 300	3 534
Credit institutions	5 301 371	588 556	4 086 529	44 025
Other financial corporations	2 772 082	1 711 244	880 472	7 374
Non-financial corporations	24 189 788	14 973 967	7 221 549	24 328
Households	49 455 807	29 134 037	16 321 094	183 330

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP I BANKS AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**9 647 186**
Cash on hand	1 150 470
Cash balances at central banks	6 894 636
Other demand deposits	1 602 080
Financial assets held for trading	**973 751**
Derivatives	92 456
Equity instruments	5 131
Debt securities	852 381
Loans and advances	23 783
Financial assets designated at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	**6 904 092**
Equity instruments	71 686
Debt securities	6 832 406
Loans and advances	0
Loans and receivables	**34 272 078**
Debt securities	30 668
Loans and advances	34 241 410
Held-to-maturity investments	**207 451**
Debt securities	207 451
Loans and advances	0
Derivatives – hedge accounting	**8 517**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**161 710**
Tangible assets	**978 500**
Property, plant and equipment	691 990
Investment property	286 510
Intangible assets	**134 473**
Goodwill	0
Other intangible assets	134 473
Tax assets	**21 139**
Current tax assets	12 213
Deferred tax assets	8 926
Other assets	**1 275 282**
Non-current assets and disposal groups classified as held for sale	**75 718**
TOTAL ASSETS	**54 659 897**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**141 730**
Derivatives	141 730
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**46 424 433**
Deposits	46 170 464
Debt securities issued	208 786
Other financial liabilities	45 183
Derivatives – hedge accounting	**47 189**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**120 557**
Pensions and other post employment defined benefit obligations	26 315
Other long-term employee benefits	0
Restructuring	1 167
Pending legal issues and tax litigation	79 940
Commitments and guarantees given	7 348
Other provisions	5 787
Tax liabilities	**34 859**
Current tax liabilities	8 876
Deferred tax liabilities	25 983
Share capital repayable on demand	**0**
Other liabilities	**352 441**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**47 121 209**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**1 186 048**
Paid-up capital	1 186 048
Unpaid capital which has been called up	0
Share premium	**97 000**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**497 692**
Items that will not be reclassified to profit or loss	108 813
Tangible assets	*116 470*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-7 657*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	388 879
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*-28 052*
Available-for-sale financial assets	*416 931*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**2 375 053**
Revaluation reserves	**0**
Other reserves	**2 665 339**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 665 339
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**717 556**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**7 538 688**
TOTAL EQUITY AND TOTAL LIABILITIES	**54 659 897**

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	**1 835 846**
Financial assets held for trading	32 394
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	120 630
Loans and receivables	1 674 466
Held-to-maturity investments	712
Derivatives – hedge accounting, interest rate risk	5 717
Other assets	212
Interest income on liabilities	1 715
(Interest expenses)	**195 801**
(Financial liabilities held for trading)	17 318
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	138 517
(Derivatives – hedge accounting, interest rate risk)	25 165
(Other liabilities)	13
(Interest expenses on assets)	14 788
(Expenses on share capital repayable on demand)	**0**
Dividend income	**13 462**
Financial assets held for trading	29
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	13 433
Fee and commission income	**704 928**
(Fee and commission expenses)	**77 535**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**86 490**
Available-for-sale financial assets	23 761
Loans and receivables	62 729
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-104 778**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**-366**
Exchange differences [gain or (-) loss], net	**265 206**
Gains or (-) losses on derecognition of non-financial assets, net	**17 020**
Other operating income	**50 249**
(Other operating expenses)	**188 327**
TOTAL OPERATING INCOME, NET	**2 406 394**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**853 632**
(Staff expenses)	414 774
(Other administrative expenses)	438 858
(Depreciation)	**109 822**
(Property, plant and equipment)	70 759
(Investment properties)	2 322
(Other intangible assets)	36 741
(Provisions or (-) reversal of provisions)	**16 537**
(Commitments and guarantees given)	-14 988
(Other provisions)	31 525
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**600 296**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	6 966
(Loans and receivables)	593 330
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**23 050**
(Property, plant and equipment)	5 331
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	534
(Other)	17 185
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**191**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-534**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**802 714**
(Tax expense or (-) income related to profit or loss from continuing operations)	**85 158**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**717 556**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**717 556**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	717 556

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP I BANKS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**7 922 906**	**2 011 420**	**5 221 259**	**142 957**
Central banks	0	0	0	0
General governments	7 351 068	2 004 342	4 713 825	131 260
Credit institutions	246 530	0	193 892	10 210
Other financial corporations	297 642	7 078	290 564	664
Non-financial corporations	27 666	0	22 978	823

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**45 594 998**	**24 241 925**	**19 413 863**	**1 673 718**
Central banks	6 894 636	2 387 766	4 506 870	0
General governments	348 922	73 311	275 611	13 041
Credit institutions	6 499 767	746 276	4 244 678	54 896
Other financial corporations	1 290 069	760 520	512 489	14 222
Non-financial corporations	18 128 114	10 149 037	7 672 063	715 300
Households	12 433 490	10 125 015	2 202 152	876 259
o.w. Residential mortgage loans	6 653 118	5 076 443	1 496 020	341 180
o.w. Credit for consumption	5 394 484	4 742 932	629 054	514 230

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**46 170 464**	**27 370 297**	**14 924 852**	**118 352**
Central banks	0	0	0	0
General governments	710 286	460 562	227 524	522
Credit institutions	969 163	145 170	552 401	15 197
Other financial corporations	1 423 744	793 310	504 467	3 195
Non-financial corporations	12 351 106	7 280 141	4 071 146	9 878
Households	30 716 165	18 691 114	9 569 314	89 560

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP II BANKS AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**8 795 547**
Cash on hand	855 085
Cash balances at central banks	6 744 191
Other demand deposits	1 196 271
Financial assets held for trading	**329 967**
Derivatives	19 061
Equity instruments	90 232
Debt securities	220 674
Loans and advances	0
Financial assets designated at fair value through profit or loss	**110 977**
Equity instruments	2 322
Debt securities	108 655
Loans and advances	0
Available-for-sale financial assets	**3 666 785**
Equity instruments	144 651
Debt securities	3 521 781
Loans and advances	353
Loans and receivables	**24 374 500**
Debt securities	0
Loans and advances	24 374 500
Held-to-maturity investments	**1 587 354**
Debt securities	1 587 354
Loans and advances	0
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**270 494**
Tangible assets	**924 753**
Property, plant and equipment	385 919
Investment property	538 834
Intangible assets	**64 197**
Goodwill	0
Other intangible assets	64 197
Tax assets	**16 892**
Current tax assets	9 295
Deferred tax assets	7 597
Other assets	**299 365**
Non-current assets and disposal groups classified as held for sale	**330 973**
TOTAL ASSETS	**40 771 804**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**40 194**
Derivatives	40 194
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**35 447 739**
Deposits	35 218 051
Debt securities issued	125 011
Other financial liabilities	104 677
Derivatives – hedge accounting	**2 679**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**54 235**
Pensions and other post employment defined benefit obligations	12 760
Other long-term employee benefits	189
Restructuring	0
Pending legal issues and tax litigation	5 217
Commitments and guarantees given	19 375
Other provisions	16 694
Tax liabilities	**11 276**
Current tax liabilities	7 068
Deferred tax liabilities	4 208
Share capital repayable on demand	**0**
Other liabilities	**181 143**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**35 737 266**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 738 701**
Paid-up capital	2 738 701
Unpaid capital which has been called up	0
Share premium	**193 393**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**131 951**
Items that will not be reclassified to profit or loss	13 804
Tangible assets	*16 380*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-2 576*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	118 147
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*85*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Available-for-sale financial assets	*118 062*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**541 360**
Revaluation reserves	**851**
Other reserves	**970 689**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	970 689
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**457 593**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**5 034 538**
TOTAL EQUITY AND TOTAL LIABILITIES	**40 771 804**

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	**1 183 219**
Financial assets held for trading	3 689
Financial assets designated at fair value through profit or loss	4 897
Available-for-sale financial assets	49 942
Loans and receivables	1 084 077
Held-to-maturity investments	36 892
Derivatives – hedge accounting, interest rate risk	0
Other assets	737
Interest income on liabilities	2 985
(Interest expenses)	**164 870**
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	146 449
(Derivatives – hedge accounting, interest rate risk)	1 292
(Other liabilities)	2 742
(Interest expenses on assets)	14 387
(Expenses on share capital repayable on demand)	**0**
Dividend income	**24 638**
Financial assets held for trading	186
Financial assets designated at fair value through profit or loss	673
Available-for-sale financial assets	23 779
Fee and commission income	**425 790**
(Fee and commission expenses)	**71 121**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**31 950**
Available-for-sale financial assets	27 253
Loans and receivables	2 334
Held-to-maturity investments	2 363
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**73 302**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**195**
Gains or (-) losses from hedge accounting, net	**-19**
Exchange differences [gain or (-) loss], net	**9 279**
Gains or (-) losses on derecognition of non-financial assets, net	**4 119**
Other operating income	**34 888**
(Other operating expenses)	**125 549**
TOTAL OPERATING INCOME, NET	**1 425 821**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**704 956**
(Staff expenses)	363 334
(Other administrative expenses)	341 622
(Depreciation)	**64 645**
(Property, plant and equipment)	43 742
(Investment properties)	2 849
(Other intangible assets)	18 054
(Provisions or (-) reversal of provisions)	**498**
(Commitments and guarantees given)	-555
(Other provisions)	1 053
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**146 000**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	8 491
(Loans and receivables)	137 509
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**3 090**
(Impairment or (-) reversal of impairment on non-financial assets)	**16 614**
(Property, plant and equipment)	492
(Investment properties)	10 548
(Goodwill)	0
(Other intangible assets)	957
(Other)	4 617
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**12 326**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**3 926**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**506 270**
(Tax expense or (-) income related to profit or loss from continuing operations)	**48 677**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**457 593**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**457 593**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	457 593

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP II BANKS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**5 438 464**	**1 769 998**	**3 391 916**	**95 412**
Central banks	0	0	0	0
General governments	5 106 993	1 752 710	3 081 161	83 693
Credit institutions	148 088	0	148 006	1 342
Other financial corporations	66 202	0	62 856	3 321
Non-financial corporations	117 181	17 288	99 893	7 056

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**33 832 574**	**18 613 362**	**13 564 119**	**1 084 360**
Central banks	6 744 191	5 594 368	1 142 181	9
General governments	255 377	159 344	96 033	10 644
Credit institutions	4 162 905	221 571	2 776 304	20 301
Other financial corporations	999 586	287 204	711 831	20 610
Non-financial corporations	14 318 521	6 331 107	7 657 876	588 550
Households	7 351 994	6 019 768	1 179 894	444 246
o.w. Residential mortgage loans	2 806 492	1 917 884	874 885	121 170
o.w. Credit for consumption	3 754 518	3 321 987	300 017	304 897

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**35 218 051**	**19 383 899**	**13 158 455**	**140 754**
Central banks	0	0	0	12
General governments	1 143 975	1 057 382	84 381	3 012
Credit institutions	3 916 516	281 478	3 347 339	28 296
Other financial corporations	1 240 716	881 431	335 527	4 175
Non-financial corporations	10 455 283	6 845 832	2 785 206	13 903
Households	18 461 561	10 317 776	6 606 002	91 356

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP III BANKS AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**1 066 028**
Cash on hand	4 167
Cash balances at central banks	373 574
Other demand deposits	688 287
Financial assets held for trading	**28 290**
Derivatives	7 226
Equity instruments	0
Debt securities	21 064
Loans and advances	0
Financial assets designated at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	**200 689**
Equity instruments	219
Debt securities	200 470
Loans and advances	0
Loans and receivables	**1 053 236**
Debt securities	0
Loans and advances	1 053 236
Held-to-maturity investments	**0**
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**0**
Tangible assets	**2 179**
Property, plant and equipment	2 179
Investment property	0
Intangible assets	**1 688**
Goodwill	0
Other intangible assets	1 688
Tax assets	**1 618**
Current tax assets	360
Deferred tax assets	1 258
Other assets	**21 471**
Non-current assets and disposal groups classified as held for sale	**944**
TOTAL ASSETS	**2 376 143**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**7 823**
Derivatives	7 823
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**2 319 563**
Deposits	2 318 741
Debt securities issued	0
Other financial liabilities	822
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**947**
Pensions and other post employment defined benefit obligations	229
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	548
Other provisions	170
Tax liabilities	**2 810**
Current tax liabilities	2781
Deferred tax liabilities	29
Share capital repayable on demand	**0**
Other liabilities	**21 442**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**2 352 585**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**0**
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	**0**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**168**
Accumulated other comprehensive income	**2 658**
Items that will not be reclassified to profit or loss	55
Tangible assets	*0*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*55*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	2 603
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Available-for-sale financial assets	*2 603*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**-6 759**
Revaluation reserves	**0**
Other reserves	**29 092**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	29 092
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**-1 101**
(-) Interim dividends	**-500**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**23 558**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 376 143**

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	**23 581**
Financial assets held for trading	683
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 389
Loans and receivables	21 102
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	407
(Interest expenses)	**7 147**
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	4 290
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	6
(Interest expenses on assets)	2 851
(Expenses on share capital repayable on demand)	**0**
Dividend income	**111**
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	111
Fee and commission income	**16 573**
(Fee and commission expenses)	**2 915**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**1 977**
Available-for-sale financial assets	1 977
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-6 095**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**25 244**
Gains or (-) losses on derecognition of non-financial assets, net	**5**
Other operating income	**4 205**
(Other operating expenses)	**1 416**
TOTAL OPERATING INCOME, NET	**54 123**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**54 474**
(Staff expenses)	18 449
(Other administrative expenses)	36 025
(Depreciation)	**1 290**
(Property, plant and equipment)	816
(Investment properties)	0
(Other intangible assets)	474
(Provisions or (-) reversal of provisions)	**-67**
(Commitments and guarantees given)	-98
(Other provisions)	31
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**-928**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	-928
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**0**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**38**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-608**
(Tax expense or (-) income related to profit or loss from continuing operations)	**493**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-1 101**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**-1 101**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-1 101

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP III BANKS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**221 534**	**137 922**	**83 612**	**1 651**
Central banks	0	0	0	0
General governments	219 751	137 922	81 829	1 589
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	1 783	0	1 783	62

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 119 980**	**599 615**	**1 289 137**	**20 789**
Central banks	373 635	363 653	9 982	-110
General governments	0	0	0	0
Credit institutions	788 776	328	563 862	1 892
Other financial corporations	240 667	107 106	133 561	5 573
Non-financial corporations	713 782	127 722	580 767	13 261
Households	3 120	806	965	173
o.w. Residential mortgage loans	660	194	254	40
o.w. Credit for consumption	2 460	612	711	133

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 318 741**	**1 220 573**	**739 637**	**3 497**
Central banks	0	0	0	0
General governments	133 947	49 021	1 395	0
Credit institutions	415 692	161 908	186 789	532
Other financial corporations	107 622	36 503	40 478	4
Non-financial corporations	1 383 399	847 994	365 197	547
Households	278 081	125 147	145 778	2 414

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

* Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	723 111
Financial assets held for trading	34 132
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	166 349
Loans and receivables	1 194 344
Held-to-maturity investments	386 720
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 187
Intangible assets	3 488
Tax assets	3 181
Other assets	39 240
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 559 752**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 329 223
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	857
Tax liabilities	4 355
Share capital repayable on demand	0
Other liabilities	9,568
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 344 003**
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 576
Retained earnings	103 751
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	27 572
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**215 749**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 559 752**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	74 804
(Interest expenses)	4 528
(Expenses on share capital repayable on demand)	0
Dividend income	287
Fee and commission income	23 244
(Fee and commission expenses)	2 730
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 976
Gains or (-) losses on financial assets and liabilities held for trading, net	2 136
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-45
Gains or (-) losses on derecognition of non-financial assets, net	7
Other operating income	2 963
(Other operating expenses)	10 469
TOTAL OPERATING INCOME, NET	**83 693**
(Administrative expenses)	37 422
(Depreciation)	2 315
(Provisions or (-) reversal of provisions)	554
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 644
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**30 758**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 186**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**27 572**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**27 572**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	27 572

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**585 973**	**132 083**	**453 533**	**17 848**
Central banks	0	0	0	0
General governments	517 823	132 083	385 383	16 169
Credit institutions	0	0	0	0
Other financial corporations	36 148	0	36 148	227
Non-financial corporations	32 002	0	32 002	1 452

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**2 006 576**	**1 201 491**	**608 259**	**56 956**
Central banks	601 811	392 255	209 556	0
General governments	45 114	5 893	39 221	1 542
Credit institutions	209 487	1	37 212	1 679
Other financial corporations	32 822	12 583	20 239	1 300
Non-financial corporations	507 971	311 808	171 793	17 611
Households	609 371	478 951	130 238	34 824
o.w. Residential mortgage loans	346 003	258 618	87 354	20 868
o.w. Credit for consumption	197 754	173 344	24 259	13 173

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**2 329 223**	**1 378 676**	**752 976**	**4 528**
Central banks	0	0	0	0
General governments	26 261	26 216	43	25
Credit institutions	37 994	88	37 904	109
Other financial corporations	364 183	289 566	73 048	-411
Non-financial corporations	638 905	384 120	146 364	431
Households	1 261 880	678 686	495 617	4 374

ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg
Management	
Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kai Mueller Walter Lippolis
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Christina Marinova Martsenkova – Executive Director Kamelia Georgieva Gyuleva Marieta Vassileva Petrova Ivaylo Stoyanov Stoyanov Alexander Protsenko
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding Ltd. – 99.89 per cent
Auditors	KPMG Bulgaria OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	210 751
Financial assets held for trading	4 258
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 835
Loans and receivables	517 428
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	200
Intangible assets	38
Tax assets	172
Other assets	1 299
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**735 981**
LIABILITIES	
Financial liabilities held for trading	4 198
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	726 544
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	338
Tax liabilities	108
Share capital repayable on demand	0
Other liabilities	11 018
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**742 206**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-3 011
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 266
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-6 225**
TOTAL EQUITY AND TOTAL LIABILITIES	**735 981**

BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	9 965
(Interest expenses)	3 678
(Expenses on share capital repayable on demand)	0
Dividend income	60
Fee and commission income	5 702
(Fee and commission expenses)	580
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-498
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	552
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	8
(Other operating expenses)	4
TOTAL OPERATING INCOME, NET	**11 532**
(Administrative expenses)	14 440
(Depreciation)	154
(Provisions or (-) reversal of provisions)	-5
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	244
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-3 301**
(Tax expense or (-) income related to profit or loss from continuing operations)	**-35**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-3 266**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-3 266**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 266

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 783**	**0**	**1 783**	**62**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	1 783	0	1 783	62

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**729 878**	**331 087**	**341 546**	**9 399**
Central banks	194 527	194 527	0	0
General governments	0	0	0	0
Credit institutions	71 309	67	15 372	533
Other financial corporations	240 324	107 105	133 219	5 421
Non-financial corporations	223 715	29 388	192 952	3 445
Households	3	0	3	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	3	0	3	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**726 544**	**384 448**	**280 958**	**2 464**
Central banks	0	0	0	0
General governments	356	216	140	0
Credit institutions	40 416	35 127	0	0
Other financial corporations	47 415	23 373	24 042	4
Non-financial corporations	391 006	206 449	128 708	169
Households	247 351	119 283	128 068	2 291

BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management of a foreign bank's branch	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Christophe Deroo – Governor Ivaylo Lyubomirov Lyubomirov – Deputy Governor Agnes Mezes – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	220 264
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	54 897
Loans and receivables	800 675
Held-to-maturity investments	20 521
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	88 577
Intangible assets	805
Tax assets	0
Other assets	3 743
Non-current assets and disposal groups classified as held for sale	47 604
TOTAL ASSETS	**1 240 136**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 059 966
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	137
Share capital repayable on demand	0
Other liabilities	3 711
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 063 814**
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 639
Retained earnings	100 075
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 867
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**176 322**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 240 136**

BULGARIAN-AMERICAN CREDIT BANK

BACB

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	39 064
(Interest expenses)	10 094
(Expenses on share capital repayable on demand)	0
Dividend income	11
Fee and commission income	6 128
(Fee and commission expenses)	347
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	733
Gains or (-) losses on financial assets and liabilities held for trading, net	1 887
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-119
Gains or (-) losses on derecognition of non-financial assets, net	15
Other operating income	703
(Other operating expenses)	4 853
TOTAL OPERATING INCOME, NET	**33 128**
(Administrative expenses)	19 770
(Depreciation)	1 375
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 951
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	849
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**7 881**
(Tax expense or (-) income related to profit or loss from continuing operations)	**14**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**7 867**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**7 867**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	7 867

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**73 931**	**27 166**	**46 765**	**1 170**
Central banks	0	0	0	0
General governments	67 607	27 166	40 441	994
Credit institutions	0	0	0	0
Other financial corporations	1 964	0	1 964	32
Non-financial corporations	4 360	0	4 360	144

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 126 118**	**345 648**	**693 228**	**37 885**
Central banks	169 679	32 564	137 115	0
General governments	268	268	0	64
Credit institutions	68 742	1 503	38 593	289
Other financial corporations	6 411	0	6 411	179
Non-financial corporations	820 437	265 911	495 991	34 349
Households	60 581	45 402	15 118	3 004
o.w. Residential mortgage loans	31 328	23 268	8 023	1 318
o.w. Credit for consumption	21 361	19 272	2 083	1 356

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 054 539**	**493 226**	**473 415**	**9 378**
Central banks	0	0	0	0
General governments	33 646	33 585	61	85
Credit institutions	52 015	47 125	4 890	538
Other financial corporations	22 218	19 779	2 438	136
Non-financial corporations	274 677	178 339	83 831	2 062
Households	671 983	214 398	382 195	6 557

BULGARIAN-
AMERICAN
CREDIT BANK
BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyozova – Chair Martin Boychev Ganev Serge Lioutyi
Management Board	Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Chief Executive Officer Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, USA – 33.12 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	496 577
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	230 903
Loans and receivables	1 586 646
Held-to-maturity investments	594
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	40 383
Intangible assets	268
Tax assets	2 744
Other assets	16 561
Non-current assets and disposal groups classified as held for sale	9 924
TOTAL ASSETS	**2 472 243**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 711 813
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 296
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	2 133
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 715 242**
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 905
Retained earnings	0
Revaluation reserves	0
Other reserves	130 177
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	20 145
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**757 001**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 472 243**

BULGARIAN DEVELOPMENT BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	60 748
(Interest expenses)	5 754
(Expenses on share capital repayable on demand)	0
Dividend income	78
Fee and commission income	2 215
(Fee and commission expenses)	34
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	188
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	409
Gains or (-) losses on derecognition of non-financial assets, net	-25
Other operating income	2 232
(Other operating expenses)	3 669
TOTAL OPERATING INCOME, NET	**56 388**
(Administrative expenses)	12 120
(Depreciation)	1 091
(Provisions or (-) reversal of provisions)	-2 511
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	23 090
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	194
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-138
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**22 266**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 121**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**20 145**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**20 145**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	20 145

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**228 510**	**119 370**	**109 140**	**2 057**
Central banks	0	0	0	0
General governments	227 917	119 370	108 547	1 611
Credit institutions	0	0	0	68
Other financial corporations	593	0	593	52
Non-financial corporations	0	0	0	326

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 238 154**	**1 605 220**	**555 319**	**58 602**
Central banks	447 404	442 712	4 692	0
General governments	10 605	10 605	0	2 716
Credit institutions	198 379	97 970	23 804	3 451
Other financial corporations	77 456	49 741	27 715	483
Non-financial corporations	773 215	273 097	499 108	44 274
Households	731 095	731 095	0	7 678
o.w. Residential mortgage loans	1 972	1 972	0	76
o.w. Credit for consumption	927	927	0	49

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 711 812**	**676 024**	**958 210**	**5 500**
Central banks	0	0	0	0
General governments	17 493	0	17 493	128
Credit institutions	903 732	31 896	870 833	4 481
Other financial corporations	134 657	132 064	2 414	391
Non-financial corporations	646 948	504 689	65 990	493
Households	8 982	7 375	1 480	7

BULGARIAN DEVELOPMENT BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/9306 333 Websites: www.bbr.bg
Management	
Supervisory Board	Lachezar Dimitrov Borisov – Chairman Mitko Emilov Simeonov – Deputy Chairman Velina Ilieva Burska
Management Board	Stoyan Todorov Mavrodiev – Chairman and Chief Executive Director Rumen Dimitrov Mitrov – Deputy Chairman and Executive Director Nikolai Dimitrov Dimitrov – Executive Director
Shareholders (shares over 10 per cent)	Ministry of the Economy – 100 per cent
Auditors	Ernst & Young Audit OOD Zaharinova and Partners OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 845 721
Financial assets held for trading	81 775
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	589 318
Loans and receivables	2 644 152
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	84 333
Tangible assets	106 209
Intangible assets	1 330
Tax assets	242
Other assets	42 394
Non-current assets and disposal groups classified as held for sale	16 289
TOTAL ASSETS	**5 411 763**
LIABILITIES	
Financial liabilities held for trading	3 396
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 937 742
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	490
Share capital repayable on demand	0
Other liabilities	7 756
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**4 949 384**
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	27 838
Retained earnings	0
Revaluation reserves	0
Other reserves	205 059
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	36 884
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**462 379**
TOTAL EQUITY AND TOTAL LIABILITIES	**5 411 763**

Central Cooperative Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	144 824
(Interest expenses)	25 976
(Expenses on share capital repayable on demand)	0
Dividend income	2 186
Fee and commission income	52 377
(Fee and commission expenses)	8 319
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14 782
Gains or (-) losses on financial assets and liabilities held for trading, net	6 030
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	495
Gains or (-) losses on derecognition of non-financial assets, net	24
Other operating income	2 522
(Other operating expenses)	15 578
TOTAL OPERATING INCOME, NET	**173 367**
(Administrative expenses)	94 317
(Depreciation)	9 187
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	30 727
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	233
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**39 369**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 485**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**36 884**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**36 884**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	36 884

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**522 392**	**96 152**	**426 240**	**13 435**
Central banks	0	0	0	0
General governments	467 557	93 707	373 850	9 518
Credit institutions	0	0	0	0
Other financial corporations	8 728	0	8 728	1 923
Non-financial corporations	46 107	2 445	43 662	1 994

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**4 380 529**	**3 209 871**	**917 324**	**131 389**
Central banks	1 569 400	1 565 811	3 589	0
General governments	13 091	3 290	9 801	485
Credit institutions	281 245	8 152	42 258	2 830
Other financial corporations	267 713	146 921	120 604	10 446
Non-financial corporations	1 545 686	829 248	701 808	80 624
Households	703 394	656 449	39 264	37 004
o.w. Residential mortgage loans	262 688	234 946	27 708	9 201
o.w. Credit for consumption	428 448	419 721	7 282	27 772

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**4 867 559**	**3 381 271**	**1 187 985**	**18 863**
Central banks	0	0	0	0
General governments	262 156	260 284	1 561	1 824
Credit institutions	8 434	757	6 213	307
Other financial corporations	61 127	55 501	4 836	443
Non-financial corporations	945 006	752 217	143 801	2 290
Households	3 590 836	2 312 512	1 031 574	13 999

Central Cooperative Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzmova
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoynov – Executive Director Georgi Kossev Kostov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditors	Deloitte Audit OOD Grant Thorton Ltd.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	192 013
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	577 946
Loans and receivables	2 714 548
Held-to-maturity investments	19 483
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 146
Tangible assets	95 292
Intangible assets	1 808
Tax assets	1 924
Other assets	4 646
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**3 619 806**
LIABILITIES	
Financial liabilities held for trading	1 172
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 192 740
Derivatives – hedge accounting	2 679
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 358
Tax liabilities	440
Share capital repayable on demand	0
Other liabilities	35 545
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**3 234 934**
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	40 830
Retained earnings	61 742
Revaluation reserves	0
Other reserves	22 891
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	31 476
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**384 872**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 619 806**

CIBANK

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	91 849
(Interest expenses)	6 650
(Expenses on share capital repayable on demand)	0
Dividend income	529
Fee and commission income	40 587
(Fee and commission expenses)	8 525
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 011
Gains or (-) losses on financial assets and liabilities held for trading, net	222
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-19
Exchange differences [gain or (-) loss], net	5 220
Gains or (-) losses on derecognition of non-financial assets, net	3 287
Other operating income	3 236
(Other operating expenses)	10 745
TOTAL OPERATING INCOME, NET	**120 002**
(Administrative expenses)	64 188
(Depreciation)	5 194
(Provisions or (-) reversal of provisions)	30
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 257
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	3 090
(Impairment or (-) reversal of impairment on non-financial assets)	2 302
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**34 941**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 465**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**31 476**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**31 476**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	31 476

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**594 275**	**118 223**	**468 751**	**11 785**
Central banks	0	0	0	0
General governments	594 275	118 223	468 751	11 785
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 964 541**	**1 229 650**	**1 706 811**	**77 617**
Central banks	128 526	60 072	68 454	0
General governments	36 178	10 504	25 674	1 040
Credit institutions	885 855	0	860 264	289
Other financial corporations	78 711	5 048	73 663	463
Non-financial corporations	1 061 994	474 074	585 431	32 051
Households	773 277	679 952	93 325	43 774
o.w. Residential mortgage loans	432 628	342 320	90 308	18 527
o.w. Credit for consumption	340 649	337 632	3 017	25 247

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**3 192 740**	**1 223 679**	**1 839 673**	**4 613**
Central banks	0	0	0	0
General governments	24 702	20 387	3 988	83
Credit institutions	1 364 296	49 948	1 310 593	1 999
Other financial corporations	146 031	101 091	40 309	805
Non-financial corporations	647 468	436 227	176 610	254
Households	1 010 243	616 026	308 173	1 472

CIBANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

Cibank EAD was deleted from the Commercial Register on 5 February 2018.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	596 402
Financial assets held for trading	23 602
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	84 149
Loans and receivables	130 647
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 185
Intangible assets	1 028
Tax assets	496
Other assets	18 068
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**855 577**
LIABILITIES	
Financial liabilities held for trading	1 940
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	841 745
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	237
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	7 649
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**851 571**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	168
Accumulated other comprehensive income	783
Retained earnings	151
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 404
(-) Interim dividends	-500
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**4 006**
TOTAL EQUITY AND TOTAL LIABILITIES	**855 577**

CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	3 383
(Interest expenses)	2 107
(Expenses on share capital repayable on demand)	0
Dividend income	51
Fee and commission income	6 140
(Fee and commission expenses)	1 799
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 458
Gains or (-) losses on financial assets and liabilities held for trading, net	1 000
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	10 793
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 558
(Other operating expenses)	1 259
TOTAL OPERATING INCOME, NET	**20 218**
(Administrative expenses)	15 879
(Depreciation)	607
(Provisions or (-) reversal of provisions)	-18
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-182
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**3 932**
(Tax expense or (-) income related to profit or loss from continuing operations)	**528**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**3 404**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**3 404**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 404

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**105 046**	**68 548**	**36 498**	**536**
Central banks	0	0	0	0
General governments	105 046	68 548	36 498	536
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**726 868**	**166 204**	**408 878**	**2 831**
Central banks	97 851	97 851	0	0
General governments	0	0	0	0
Credit institutions	498 049	0	346 263	507
Other financial corporations	1	1	0	0
Non-financial corporations	130 967	68 352	62 615	2 324
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**840 923**	**530 139**	**152 994**	**367**
Central banks	0	0	0	0
General governments	131 750	48 125	101	0
Credit institutions	41 319	41 279	40	39
Other financial corporations	45 851	9 460	9 782	0
Non-financial corporations	622 003	431 275	143 071	328
Households	0	0	0	0

CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management of a foreign bank's branch	
Board of Directors	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Stoyanova Jereva-Naymushina – Governor Valentina Milosheva Rangelova – Governor Svetoslav Stefanov Pintev – Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	194 007
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	37 753
Loans and receivables	386 166
Held-to-maturity investments	80 641
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5 324
Tangible assets	41 312
Intangible assets	661
Tax assets	27
Other assets	12 609
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**758 500**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	649 182
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	706
Tax liabilities	364
Share capital repayable on demand	0
Other liabilities	4 889
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**655 141**
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	32
Retained earnings	0
Revaluation reserves	747
Other reserves	16 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 730
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**103 359**
TOTAL EQUITY AND TOTAL LIABILITIES	**758 500**

D Commerce Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	23 783
(Interest expenses)	3 458
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	10 428
(Fee and commission expenses)	1 055
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	16
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 976
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 827
(Other operating expenses)	2 454
TOTAL OPERATING INCOME, NET	**34 063**
(Administrative expenses)	18 946
(Depreciation)	1 666
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 408
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	110
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**11 933**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 203**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**10 730**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**10 730**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	10 730

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**118 253**	**51 250**	**67 003**	**3 157**
Central banks	0	0	0	0
General governments	95 891	51 250	44 641	2 685
Credit institutions	19 311	0	19 311	401
Other financial corporations	1 958	0	1 958	26
Non-financial corporations	1 093	0	1 093	45

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**601 586**	**322 231**	**259 690**	**20 617**
Central banks	137 929	118 082	19 847	0
General governments	10 649	10 649	0	591
Credit institutions	38 386	1 801	22 013	331
Other financial corporations	17 350	3 024	14 326	917
Non-financial corporations	337 478	139 249	194 274	15 615
Households	59 794	49 426	9 230	3 163
o.w. Residential mortgage loans	28 272	22 933	5 339	1 155
o.w. Credit for consumption	31 522	26 493	3 891	2 008

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**649 182**	**421 515**	**206 913**	**3 122**
Central banks	0	0	0	0
General governments	65 017	64 699	318	92
Credit institutions	8 836	8 836	0	201
Other financial corporations	3 078	2 529	545	24
Non-financial corporations	229 750	164 820	58 585	384
Households	342 501	180 631	147 465	2 421

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/464 1171 Website: www.dbank.bg
Management	
Supervisory Board	Bahattin Gürbüz Emel Fuat Güven – Chairman Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev Valentina Dimitrova Borisova Zahary Dimitrov Alipiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 66.67 per cent FORTERA EAD, Republic of Bulgaria – 33.33 per cent
Auditors	AFA OOD Baker Tilly Klitou and Partners Ltd.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 690 421
Financial assets held for trading	240 269
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 348 762
Loans and receivables	8 399 313
Held-to-maturity investments	6 510
Derivatives – hedge accounting	2 178
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	43 176
Tangible assets	327 305
Intangible assets	41 157
Tax assets	1 551
Other assets	44 130
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**12 144 772**
LIABILITIES	
Financial liabilities held for trading	49 341
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 321 408
Derivatives – hedge accounting	1 559
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	60 001
Tax liabilities	6 553
Share capital repayable on demand	0
Other liabilities	148 288
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**10 587 150**
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	134 843
Retained earnings	24 563
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	262 024
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 557 622**
TOTAL EQUITY AND TOTAL LIABILITIES	**12 144 772**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	476 888
(Interest expenses)	28 212
(Expenses on share capital repayable on demand)	0
Dividend income	1 992
Fee and commission income	168 464
(Fee and commission expenses)	14 619
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	30 954
Gains or (-) losses on financial assets and liabilities held for trading, net	-3 821
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-265
Exchange differences [gain or (-) loss], net	17 920
Gains or (-) losses on derecognition of non-financial assets, net	1 189
Other operating income	5 092
(Other operating expenses)	44 037
TOTAL OPERATING INCOME, NET	**611 545**
(Administrative expenses)	200 548
(Depreciation)	38 206
(Provisions or (-) reversal of provisions)	23 554
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	54 578
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	3 685
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**290 974**
(Tax expense or (-) income related to profit or loss from continuing operations)	**28 950**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**262 024**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**262 024**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	262 024

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 577 661**	**354 263**	**822 104**	**27 280**
Central banks	0	0	0	0
General governments	1 394 861	354 263	639 304	22 167
Credit institutions	182 800	0	182 800	5 113
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**10 302 723**	**6 828 517**	**2 558 613**	**441 648**
Central banks	1 264 219	1 259 110	5 109	0
General governments	6 030	4 942	1 088	220
Credit institutions	1 642 361	66 023	662 946	23 640
Other financial corporations	50 434	26 051	24 383	1 151
Non-financial corporations	2 576 203	1 326 516	1 247 669	71 047
Households	4 763 476	4 145 875	617 418	345 590
o.w. Residential mortgage loans	1 941 174	1 524 045	417 056	116 825
o.w. Credit for consumption	2 582 481	2 431 499	150 872	225 707

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**10 321 405**	**7 370 455**	**2 398 608**	**9 601**
Central banks	0	0	0	0
General governments	147 026	104 385	41 151	27
Credit institutions	30 285	3 384	26 847	5 322
Other financial corporations	142 796	94 124	41 708	43
Non-financial corporations	1 643 613	979 235	463 169	406
Households	8 357 685	6 189 327	1 825 733	3 803

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg
Management	
Supervisory Board	Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs Attila Kozsik
Management Board	Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobreva Petrova-Karidi – Executive Director Boyan Filipov Stefanov
Shareholders (shares over 10 per cent)	OTP Bank RT, Hungary – 100 per cent
Auditors	Deloitte Audit OOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	875 154
Financial assets held for trading	14 467
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	440 228
Loans and receivables	5 979 116
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	41 008
Intangible assets	46 254
Tax assets	0
Other assets	13 106
Non-current assets and disposal groups classified as held for sale	11 649
TOTAL ASSETS	**7 420 982**
LIABILITIES	
Financial liabilities held for trading	5 061
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 119 662
Derivatives – hedge accounting	2 732
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 488
Tax liabilities	3 302
Share capital repayable on demand	0
Other liabilities	41 150
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**6 184 395**
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	31 822
Retained earnings	225 656
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	136 265
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 236 587**
TOTAL EQUITY AND TOTAL LIABILITIES	**7 420 982**

Postbank
EUROBANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	298 888
(Interest expenses)	14 685
(Expenses on share capital repayable on demand)	0
Dividend income	1 715
Fee and commission income	83 205
(Fee and commission expenses)	13 882
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	8 596
Gains or (-) losses on financial assets and liabilities held for trading, net	8 420
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	26
Exchange differences [gain or (-) loss], net	1 335
Gains or (-) losses on derecognition of non-financial assets, net	-358
Other operating income	13 081
(Other operating expenses)	18 774
TOTAL OPERATING INCOME, NET	**367 567**
(Administrative expenses)	122 530
(Depreciation)	13 043
(Provisions or (-) reversal of provisions)	723
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	79 365
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	272
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-534
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**151 100**
(Tax expense or (-) income related to profit or loss from continuing operations)	**14 835**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**136 265**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**136 265**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	136 265

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**463 321**	**13 202**	**450 058**	**9 254**
Central banks	0	0	0	0
General governments	437 355	13 202	424 092	8 502
Credit institutions	0	0	0	424
Other financial corporations	19 181	0	19 181	210
Non-financial corporations	6 785	0	6 785	118

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**7 097 245**	**3 890 042**	**2 998 896**	**278 651**
Central banks	634 516	289 573	344 943	0
General governments	2 046	2 046	0	88
Credit institutions	1 264 068	5	1 191 993	20 384
Other financial corporations	61 121	30 718	30 403	1 476
Non-financial corporations	2 777 852	1 796 839	940 852	102 605
Households	2 357 642	1 770 861	490 705	154 098
o.w. Residential mortgage loans	1 485 509	981 587	426 070	60 626
o.w. Credit for consumption	846 054	780 922	49 580	89 265

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**6 119 662**	**3 757 313**	**1 944 063**	**10 676**
Central banks	0	0	0	0
General governments	114 872	53 852	60 036	41
Credit institutions	35 531	29 706	5 822	658
Other financial corporations	280 236	156 244	89 495	886
Non-financial corporations	1 481 036	1 011 722	408 726	2 373
Households	4 207 987	2 505 789	1 379 984	6 718

EUROBANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg
Management	
Supervisory Board	Georgios Provopulos – Chairman Theodoros Karakasis – Deputy Chairman Anastasios Nikolaou Michalakis Louis Christina Theofilidi Stavros Ioannu
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	
	ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent Eurobank Ergasias S.A., Greece – 56.14 per cent
Auditors	Pricewaterhouse Coopers Audit OOD Moore Stephens Audit OOD

Fibank
First Investment Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 441 191
Financial assets held for trading	6 906
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	673 039
Loans and receivables	5 056 761
Held-to-maturity investments	19 615
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 357
Tangible assets	307 483
Intangible assets	6 395
Tax assets	0
Other assets	1 094 810
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**8 642 557**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 671 421
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	836
Tax liabilities	16 387
Share capital repayable on demand	0
Other liabilities	24 664
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**7 713 308**
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	24 024
Retained earnings	0
Revaluation reserves	0
Other reserves	612 795
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	85 430
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**929 249**
TOTAL EQUITY AND TOTAL LIABILITIES	**8 642 557**

Fibank
First Investment Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	340 218
(Interest expenses)	92 640
(Expenses on share capital repayable on demand)	0
Dividend income	4 433
Fee and commission income	116 650
(Fee and commission expenses)	17 799
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	15,908
Gains or (-) losses on financial assets and liabilities held for trading, net	465
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	14 970
Gains or (-) losses on derecognition of non-financial assets, net	10 574
Other operating income	14 386
(Other operating expenses)	38 639
TOTAL OPERATING INCOME, NET	**368 526**
(Administrative expenses)	180 910
(Depreciation)	15 726
(Provisions or (-) reversal of provisions)	-308
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	77 511
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**94 687**
(Tax expense or (-) income related to profit or loss from continuing operations)	**9 257**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**85 430**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**85 430**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	85 430

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**679 576**	**234 817**	**203 052**	**7 945**
Central banks	0	0	0	0
General governments	615 846	234 817	191 960	5 936
Credit institutions	63 730	0	11 092	2 009
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**6 902 757**	**2 834 360**	**3 664 270**	**332 273**
Central banks	875 355	101 984	773 371	0
General governments	805	778	27	52
Credit institutions	411 952	8 619	59 636	771
Other financial corporations	106 445	16 137	90 280	330
Non-financial corporations	4 011 275	1 663 757	2 291 074	209 485
Households	1 496 925	1 043 085	449 882	121 635
o.w. Residential mortgage loans	604 386	319 000	284 749	30 572
o.w. Credit for consumption	889 360	720 907	165 133	82 528

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**7 417 452**	**4 239 155**	**2 531 880**	**67 116**
Central banks	0	0	0	0
General governments	64 926	63 213	1 713	82
Credit institutions	5 743	151	1 906	4
Other financial corporations	104 709	18 137	84 557	554
Non-financial corporations	1 166 962	690 089	320 694	3 335
Households	6 075 112	3 467 565	2 123 010	63 141

Fibank
First Investment Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nedelcho Vassilev Nedelchev – Chairman and Chief Executive Director Svetoslav Stoyanov Moldovanski – Executive Director Sevdalina Ivanova Vassileva – Executive Director Chavdar Gerorgiev Zlatev – Executive Director Svetozar Alexandow Popov – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska
Shareholders (shares over 10 per cent)	Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutafchiev – 42.5 per cent
Auditors	BDO Bulgaria OOD Mazars OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	215 738
Financial assets held for trading	430
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	105 888
Loans and receivables	345 919
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	348
Intangible assets	308
Tax assets	686
Other assets	1 754
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**671 071**
LIABILITIES	
Financial liabilities held for trading	1 685
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	667 898
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	349
Tax liabilities	2 671
Share capital repayable on demand	0
Other liabilities	3 598
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**676 201**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 094
Retained earnings	-3 899
Revaluation reserves	0
Other reserves	1 261
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 586
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-5 130**
TOTAL EQUITY AND TOTAL LIABILITIES	**671 071**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	7 931
(Interest expenses)	1 121
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 433
(Fee and commission expenses)	400
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	519
Gains or (-) losses on financial assets and liabilities held for trading, net	-7 879
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	14 850
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	281
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**17 614**
(Administrative expenses)	21 262
(Depreciation)	236
(Provisions or (-) reversal of provisions)	-44
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-254
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-3 586**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-3 586**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-3 586**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 586

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**105 888**	**69 374**	**36 514**	**598**
Central banks	0	0	0	0
General governments	105 888	69 374	36 514	598
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**559 973**	**95 350**	**453 147**	**6 657**
Central banks	69 521	69 521	0	-110
General governments	0	0	0	0
Credit institutions	151 584	261	141 798	333
Other financial corporations	0	0	0	135
Non-financial corporations	338 868	25 568	311 349	6 299
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**667 898**	**287 869**	**251 391**	**445**
Central banks	0	0	0	0
General governments	317	317	0	0
Credit institutions	321 315	85 405	176 178	414
Other financial corporations	14 011	3 668	6 311	0
Non-financial corporations	332 255	198 479	68 902	31
Households	0	0	0	0

ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management of a foreign bank's branch	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	484 103
Financial assets held for trading	552
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	79 817
Loans and receivables	734 383
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	52 694
Intangible assets	1 672
Tax assets	571
Other assets	16 664
Non-current assets and disposal groups classified as held for sale	1 585
TOTAL ASSETS	**1 372 046**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 255 437
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	10 709
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 266 146**
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-170
Retained earnings	69 757
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 007
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**105 900**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 372 046**

INTERNATIONAL ASSET BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	34 604
(Interest expenses)	16 499
(Expenses on share capital repayable on demand)	0
Dividend income	284
Fee and commission income	17 245
(Fee and commission expenses)	1 376
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-150
Gains or (-) losses on financial assets and liabilities held for trading, net	1 772
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-2
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 021
(Other operating expenses)	4 481
TOTAL OPERATING INCOME, NET	**34 418**
(Administrative expenses)	22 723
(Depreciation)	1 555
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 408
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**6 732**
(Tax expense or (-) income related to profit or loss from continuing operations)	**725**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**6 007**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**6 007**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	6 007

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**74 149**	**25 949**	**47 923**	**3 386**
Central banks	0	0	0	0
General governments	54 553	23 925	30 351	2 276
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	19 596	2 024	17 572	1 110

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 223 219**	**734 339**	**396 273**	**31 218**
Central banks	369 218	318 834	50 384	0
General governments	7 993	7 993	0	375
Credit institutions	215 757	80 560	70 939	2 120
Other financial corporations	19 687	12 796	6 891	148
Non-financial corporations	558 285	293 708	236 228	25 833
Households	52 279	20 448	31 831	2 742
o.w. Residential mortgage loans	24 805	10 429	14 376	914
o.w. Credit for consumption	27 474	10 019	17 455	1 828

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 245 538**	**790 362**	**361 038**	**13 514**
Central banks	0	0	0	0
General governments	81 120	79 094	2 026	95
Credit institutions	0	0	0	9
Other financial corporations	17 738	13 654	4 027	121
Non-financial corporations	357 855	239 988	97 150	2 558
Households	788 825	457 626	257 835	10 731

INTERNATIONAL ASSET BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permited to conduct transactions in Bulgaria. License updated by: Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg
Management	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova
Management Board	Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva
Shareholders (shares over 10 per cent)	Dynatrade International OOD – 33 per cent
Auditors	BDO Bulgaria OOD Audit Correct Ltd.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	269 181
Financial assets held for trading	7 152
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	440 965
Loans and receivables	844 227
Held-to-maturity investments	89 059
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	91 484
Intangible assets	1 593
Tax assets	299
Other assets	12 182
Non-current assets and disposal groups classified as held for sale	197 987
TOTAL ASSETS	**1 954 129**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 798 748
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	331
Tax liabilities	1 310
Share capital repayable on demand	0
Other liabilities	1 553
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 801 942**
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-2 169
Retained earnings	-989
Revaluation reserves	0
Other reserves	34 678
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-29 333
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**152 187**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 954 129**

Investbank Bulgaria

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	53 558
(Interest expenses)	20 414
(Expenses on share capital repayable on demand)	0
Dividend income	380
Fee and commission income	26 814
(Fee and commission expenses)	2 439
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 175
Gains or (-) losses on financial assets and liabilities held for trading, net	2 467
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-218
Gains or (-) losses on derecognition of non-financial assets, net	143
Other operating income	2 574
(Other operating expenses)	10 443
TOTAL OPERATING INCOME, NET	**59 597**
(Administrative expenses)	27 437
(Depreciation)	1 923
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	59 364
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	52
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-29 075**
(Tax expense or (-) income related to profit or loss from continuing operations)	**258**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-29 333**
Profit or (-) loss after tax from discontinued operations	
PROFIT OR (-) LOSS FOR THE YEAR	**-29 333**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-29 333

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**528 749**	**97 870**	**401 065**	**5 069**
Central banks	0	0	0	0
General governments	518 306	87 643	400 849	4 610
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 443	10 227	216	459

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**1 148 266**	**389 875**	**695 917**	**48 488**
Central banks	197 504	123 573	73 931	0
General governments	11 317	11 317	0	797
Credit institutions	52 765	1 400	13 273	182
Other financial corporations	22 395	158	22 237	1 674
Non-financial corporations	717 989	208 610	485 876	37 338
Households	146 296	44 817	100 600	8 497
o.w. Residential mortgage loans	59 330	8 413	50 881	3 221
o.w. Credit for consumption	86 966	36 404	49 719	5 276

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 740 352**	**1 055 907**	**590 749**	**18 756**
Central banks	0	0	0	0
General governments	146 512	145 820	662	6
Credit institutions	3	0	3	22
Other financial corporations	22 288	9 189	13 055	951
Non-financial corporations	386 135	206 960	132 453	1 770
Households	1 185 414	693 938	444 576	16 007

ibank
Investbank | Bulgaria

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	85 Bulgaria Blvd., 1404 Sofia tel. 02/8186 123 Website: www.ibank.bg
Management	
Supervisory Board	Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Dimitriyka Lazarova Andreeva
Management Board	Plamen Yordanov Milkov – Chairman and Executive Director Vesela Ivanova Koleva-Dzhidzheva – Executive Director Zdravka Rumenova Ruseva – Executive Director
Shareholders (shares over 10 per cent)	Festa Holding – 51.69 per cent Adil Said Ahmed Al Shanfari – 34.25 per cent Petia Ivanova Barakova-Slavova – 13.49 per cent
Auditors	BDO Bulgaria OOD HLB Bulgaria Ltd.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	69
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	0
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	13
Intangible assets	0
Tax assets	0
Other assets	15
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**97**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	587
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	58
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**645**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-548
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-548**
TOTAL EQUITY AND TOTAL LIABILITIES	**97**

IŞBANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	182
(Interest expenses)	76
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	42
(Fee and commission expenses)	43
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	32
Gains or (-) losses on derecognition of non-financial assets, net	14
Other operating income	2
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**153**
(Administrative expenses)	680
(Depreciation)	21
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-548**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-548**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-548**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-548

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**69**	**64**	**5**	**182**
Central banks	64	64	0	0
General governments	0	0	0	0
Credit institutions	5	0	5	9
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	173
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**587**	**0**	**587**	**77**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	587	0	587	74
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	3
Households	0	0	0	0

İŞBANK

IŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

Işbank AD, Sofia Branch was deleted from the Commercial Register on 6 March 2018.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	297 717
Financial assets held for trading	11 153
Financial assets designated at fair value through profit or loss	108 655
Available-for-sale financial assets	4 311
Loans and receivables	431 177
Held-to-maturity investments	560 294
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	62 601
Intangible assets	1 728
Tax assets	127
Other assets	27 380
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 506 809**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 411 936
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	980
Share capital repayable on demand	0
Other liabilities	1 634
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 414 550**
EQUITY	
Capital	57 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 084
Retained earnings	0
Revaluation reserves	104
Other reserves	26 246
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 463
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**92 259**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 506 809**

MUNICIPAL BANK PLC

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	36 508
(Interest expenses)	4 363
(Expenses on share capital repayable on demand)	0
Dividend income	1 057
Fee and commission income	12 043
(Fee and commission expenses)	2 067
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 072
Gains or (-) losses on financial assets and liabilities held for trading, net	1 051
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	309
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	19
Gains or (-) losses on derecognition of non-financial assets, net	46
Other operating income	1 777
(Other operating expenses)	5 496
TOTAL OPERATING INCOME, NET	**42 956**
(Administrative expenses)	33 122
(Depreciation)	2 654
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 484
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 696**
(Tax expense or (-) income related to profit or loss from continuing operations)	**233**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 463**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 463**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 463

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**668 949**	**252 077**	**416 410**	**17 884**
Central banks	0	0	0	0
General governments	668 867	252 077	416 410	17 884
Credit institutions	82	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**753 209**	**460 389**	**248 834**	**18 624**
Central banks	216 777	163 699	53 078	0
General governments	67 344	64 369	2 975	1 898
Credit institutions	123 271	11 953	67 700	380
Other financial corporations	6 625	6 004	313	311
Non-financial corporations	264 084	155 222	108 802	10 440
Households	75 108	59 142	15 966	5 595
o.w. Residential mortgage loans	21 032	15 812	5 220	1 141
o.w. Credit for consumption	54 076	43 330	10 746	4 454

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 408 414**	**1 122 721**	**241 277**	**3 414**
Central banks	0	0	0	0
General governments	398 982	363 325	35 434	347
Credit institutions	12	0	7	233
Other financial corporations	4 730	3 277	1 416	9
Non-financial corporations	375 974	313 403	44 022	110
Households	628 716	442 716	160 398	2 715

MUNICIPAL BANK PLC

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Angel Kirilov Guekov – Chairman and Executive Director Nikolay Mihaylov Kolev – Member of the Management Board Borislav Yavorov Chilikov – Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman and Member of the Management Board Petar Georgiev Dzhelepov – Executive Director
Shareholders (shares over 10 per cent)	NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 67.65 per cent
Auditors	Ernst & Young Audit OOD AFA OOD

PIRAEUS BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	792 401
Financial assets held for trading	113
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	110 984
Loans and receivables	1 921 909
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	553
Tangible assets	188 185
Intangible assets	5 790
Tax assets	414
Other assets	16 444
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**3 036 793**
LIABILITIES	
Financial liabilities held for trading	135
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 629 694
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 971
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	20 552
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 653 352**
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 246
Retained earnings	16 164
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	14 419
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**383 441**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 036 793**

PIRAEUS BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	70 170
(Interest expenses)	17 380
(Expenses on share capital repayable on demand)	0
Dividend income	4 185
Fee and commission income	26 146
(Fee and commission expenses)	4 690
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	6 417
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	52
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 646
(Other operating expenses)	9 687
TOTAL OPERATING INCOME, NET	**76 859**
(Administrative expenses)	55 158
(Depreciation)	5 863
(Provisions or (-) reversal of provisions)	440
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-10 477
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	10 211
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**15 664**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 245**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**14 419**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**14 419**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	14 419

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**106 708**	**48 719**	**56 110**	**537**
Central banks	0	0	0	0
General governments	106 708	48 719	56 110	537
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 766 252**	**855 820**	**1 714 874**	**69 632**
Central banks	389 544	297 452	92 092	0
General governments	0	0	0	0
Credit institutions	801 793	2 509	660 274	3 292
Other financial corporations	2 246	776	1 470	122
Non-financial corporations	1 244 507	359 888	841 705	47 577
Households	328 162	195 195	119 333	18 641
o.w. Residential mortgage loans	211 390	91 423	106 701	11 312
o.w. Credit for consumption	114 580	101 580	12 632	7 329

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 629 694**	**1 215 327**	**1 212 063**	**15 162**
Central banks	0	0	0	0
General governments	2 022	2 022	0	6
Credit institutions	353 990	28 595	310 215	4 555
Other financial corporations	38 181	20 585	16 612	48
Non-financial corporations	764 145	436 556	277 884	1 449
Households	1 471 356	727 569	607 352	9 104

PIRAEUS BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity. License updated by: Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity; Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	115 E Tsarigradsko Shose Blvd., 1784 Sofia tel. 02/800 4182 Website: www.piraeusbank.bg
Management Board of Directors	Ioannis Kyriakopoulos – Chairman and Executive Director Emil Angelov Angelov – Deputy Chairman and Chief Executive Director Lyubomir Ignatov Punchev – Executive Director Alkiviadis Alexandrou Minko Hristov Gerdjikov
Shareholders (shares over 10 per cent)	Piraeus Bank S.A., Greece – 99.98 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners Ltd.

ProCredit Bank
Bulgaria

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	451 061
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	32 592
Loans and receivables	1 437 798
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	24 522
Intangible assets	3 734
Tax assets	1 072
Other assets	3 893
Non-current assets and disposal groups classified as held for sale	8 993
TOTAL ASSETS	**1 964 084**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 741 946
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	568
Tax liabilities	841
Share capital repayable on demand	0
Other liabilities	7 125
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 750 480**
EQUITY	
Capital	164 209
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	952
Retained earnings	0
Revaluation reserves	0
Other reserves	12 924
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	32 023
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**213 604**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 964 084**

ProCredit Bank
Bulgaria

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	62 891
(Interest expenses)	3 418
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	22 009
(Fee and commission expenses)	1 978
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	6 904
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	425
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 695
(Other operating expenses)	8 189
TOTAL OPERATING INCOME, NET	**81 339**
(Administrative expenses)	37 291
(Depreciation)	4 639
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	603
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 970
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**35 836**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 813**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**32 023**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**32 023**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	32 023

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**28 729**	**26 683**	**2 046**	**109**
Central banks	0	0	0	0
General governments	28 729	26 683	2 046	109
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 884 907**	**891 046**	**946 169**	**62 767**
Central banks	147 312	147 265	47	0
General governments	0	0	0	0
Credit institutions	288 161	0	242 371	618
Other financial corporations	0	0	0	0
Non-financial corporations	1 381 841	697 215	682 724	59 058
Households	67 593	46 566	21 027	3 091
o.w. Residential mortgage loans	60 678	40 077	20 601	2 269
o.w. Credit for consumption	6 019	5 736	283	531

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 741 946**	**991 601**	**696 941**	**3 081**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	276 027	30 055	245 972	1 448
Other financial corporations	108 149	105 172	2 977	234
Non-financial corporations	969 393	623 024	306 796	716
Households	388 377	233 350	141 196	683

ProCredit Bank
Bulgaria

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8135 100; 02/8135 808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Christoph Andreas Freytag Borislav Nikolov Kostadinov Claus-Peter Zeitinger Christian Krämer
Management Board	Rumyana Velichkova Todorova – Executive Director Reni Ivanova Peycheva – Executive Director Ivan Dachev Dachev – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Federal Republic of Germany – 100 per cent
Auditors	Pricewaterhouse Coopers Audit OOD Baker Tilly Klitou and Partners OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 396 066
Financial assets held for trading	57 468
Financial assets designated at fair value through profit or loss	2 322
Available-for-sale financial assets	534 441
Loans and receivables	4 433 640
Held-to-maturity investments	430 043
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 256
Tangible assets	28 658
Intangible assets	23 634
Tax assets	9
Other assets	37 368
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**6 998 905**
LIABILITIES	
Financial liabilities held for trading	7 254
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 040 114
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	27 983
Tax liabilities	855
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**6 076 206**
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	10 014
Retained earnings	174 772
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	134 465
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**922 699**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 998 905**

Raiffeisen BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	204 149
(Interest expenses)	15 731
(Expenses on share capital repayable on demand)	0
Dividend income	674
Fee and commission income	95 023
(Fee and commission expenses)	19,531
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	48
Gains or (-) losses on financial assets and liabilities held for trading, net	18 849
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	50
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-779
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 396
(Other operating expenses)	16 804
TOTAL OPERATING INCOME, NET	**269 344**
(Administrative expenses)	135 220
(Depreciation)	13 422
(Provisions or (-) reversal of provisions)	3 299
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-18 234
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	12 326
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**147 963**
(Tax expense or (-) income related to profit or loss from continuing operations)	**13 498**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**134 465**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**134 465**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	134 465

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 010 749**	**376 543**	**538 596**	**7 510**
Central banks	0	0	0	0
General governments	883 944	376 543	411 791	6 351
Credit institutions	126 805	0	126 805	834
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	325

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**5 820 475**	**3 514 053**	**2 095 421**	**196 010**
Central banks	1 120 239	888 996	231 243	0
General governments	14 577	8 482	6 095	379
Credit institutions	340 992	1	165 890	4 158
Other financial corporations	142 283	15 008	127 275	1 859
Non-financial corporations	2 432 037	1 157 589	1 238 573	94 587
Households	1 770 347	1 443 977	326 345	95 027
o.w. Residential mortgage loans	658 877	432 598	226 279	26 028
o.w. Credit for consumption	1 111 470	1 011 379	100 066	68 999

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**5 952 976**	**3 188 834**	**2 357 987**	**13 586**
Central banks	0	0	0	0
General governments	39 741	38 029	1 305	244
Credit institutions	561 464	59 042	502 355	11 839
Other financial corporations	78 255	43 029	25 194	0
Non-financial corporations	2 258 567	1 379 323	691 769	61
Households	3 014 949	1 669 411	1 137 364	1 442

Raiffeisen BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.
License updated by:
Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;
Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions

Legal registration

Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008

Address of the head office

55 Nikola Vaptsarov Blvd., 1407 Sofia
tel. 02/9198 5101
Website: www.rbb.bg

Management

Supervisory Board

Helmut Breit – Chairman
Kurt Bruckner
Ferenc Berszán
Martin Gruell
Gerda Lottersberger-Roschitz
Robert Wagenleitner

Management Board

Oliver Roegl – Chairman and Chief Executive Director
Dobromir Slavov Dobrev – Deputy Chairman
Ani Vasileva Angelova – Executive Director
Martin Josef Pytlik – Executive Director
Nedialko Velikov Mihailov – Executive Director

Procurator

Mihail Tanev Petkov

Shareholders
(shares over 10 per cent)

Raiffeisen Bank International AG
(Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent

Auditors

AFA OOD
Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 098 051
Financial assets held for trading	112 873
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	679 439
Loans and receivables	4 430 604
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 565
Tangible assets	47 794
Intangible assets	8 569
Tax assets	5 567
Other assets	34 846
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**6 430 308**
LIABILITIES	
Financial liabilities held for trading	28 002
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 574 066
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	13 604
Tax liabilities	782
Share capital repayable on demand	0
Other liabilities	55 841
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**5 672 295**
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	18 051
Retained earnings	0
Revaluation reserves	0
Other reserves	554 519
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	106 699
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**758 013**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 430 308**

SOCIETE GENERALE
ЕКСПРЕСБАНК

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	176 191
(Interest expenses)	19 110
(Expenses on share capital repayable on demand)	0
Dividend income	14 531
Fee and commission income	68 560
(Fee and commission expenses)	14 529
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 663
Gains or (-) losses on financial assets and liabilities held for trading, net	24 685
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	302
Other operating income	2 353
(Other operating expenses)	18 521
TOTAL OPERATING INCOME, NET	**236 125**
(Administrative expenses)	77 767
(Depreciation)	9 464
(Provisions or (-) reversal of provisions)	-4 717
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	36 373
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	90
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**117 148**
(Tax expense or (-) income related to profit or loss from continuing operations)	**10 449**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**106 699**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**106 699**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	106 699

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**780 947**	**364 918**	**284 235**	**7 410**
Central banks	0	0	0	0
General governments	780 947	364 918	284 235	6 414
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	996

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**5 712 258**	**3 303 068**	**2 283 976**	**168 353**
Central banks	963 245	963 245	0	0
General governments	36 740	24 473	12 267	713
Credit institutions	594 311	10 023	508 194	444
Other financial corporations	311 013	22 602	288 410	2 067
Non-financial corporations	2 268 441	995 037	1 224 709	63 042
Households	1 538 508	1 287 688	250 396	102 087
o.w. Residential mortgage loans	620 772	411 348	209 105	23 063
o.w. Credit for consumption	947 682	882 333	65 119	69 122

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**5 574 050**	**2 933 940**	**1 800 752**	**16 134**
Central banks	0	0	0	0
General governments	35 416	13 042	21 462	26
Credit institutions	340 018	17 135	58 196	2 368
Other financial corporations	78 335	55 520	22 005	86
Non-financial corporations	1 770 301	1 127 331	482 944	779
Households	3 349 980	1 720 912	1 216 145	12 875

SOCIETE GENERALE
ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks; Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
Address of the head office	92 Vladislav Varnenchik Blvd., 9000 Varna tel. 052/686 100 Website: www.sgeb.bg
Management	
Supervisory Board	Martin Mihailov Zaimov – Chairman Didier Colin Giovanni Luca Soma Ingrid Bocris Marie Sophie Le Picard
Management Board	Arnaud Rene Julien Leclair – Chairman and Chief Executive Director Willy-Pierre Abbal – Executive Director Elenka Petrova Bakalova – Executive Director Zdenek Metelak – Executive Director Martina Angelova Macheva – Executive Director Eric Hauschild – Executive Director Zhivka Stoyanova Sarachinova – Procurator Daniela Dimitrova Hristova – Procurator Slaveyko Lyubomirov Slaveykov – Procurator
Shareholders (shares over 10 per cent)	Société Générale S.A., Republic of France – 99.74 per cent
Auditors	Ernst & Young Audit OOD Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	171 735
Financial assets held for trading	10
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	26 519
Loans and receivables	445 131
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 148
Tangible assets	11 001
Intangible assets	3 062
Tax assets	70
Other assets	3 821
Non-current assets and disposal groups classified as held for sale	13 937
TOTAL ASSETS	**686 434**
LIABILITIES	
Financial liabilities held for trading	224
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	507 326
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	16 161
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**523 711**
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	344
Retained earnings	43 511
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 918
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**162 723**
TOTAL EQUITY AND TOTAL LIABILITIES	**686 434**

TBI Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	88 013
(Interest expenses)	7 269
(Expenses on share capital repayable on demand)	0
Dividend income	21
Fee and commission income	16 253
(Fee and commission expenses)	2 687
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 704
Gains or (-) losses on financial assets and liabilities held for trading, net	-513
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-164
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-909
Gains or (-) losses on derecognition of non-financial assets, net	27
Other operating income	138
(Other operating expenses)	1 866
TOTAL OPERATING INCOME, NET	**93 748**
(Administrative expenses)	45 004
(Depreciation)	1 649
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	14 084
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	8
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	735
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**33 738**
(Tax expense or (-) income related to profit or loss from continuing operations)	**4 820**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**28 918**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**28 918**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	28 918

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**26 396**	**0**	**23 050**	**1 155**
Central banks	0	0	0	0
General governments	16 591	0	16 591	159
Credit institutions	0	0	0	0
Other financial corporations	9 805	0	6 459	996
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**639 450**	**295 393**	**167 250**	**86 803**
Central banks	157 444	45 079	104 723	9
General governments	0	0	0	0
Credit institutions	18 363	5 126	11 631	0
Other financial corporations	178	0	124	0
Non-financial corporations	114 150	24 349	50 604	13 440
Households	349 315	220 839	168	73 354
o.w. Residential mortgage loans	170	41	129	10
o.w. Credit for consumption	349 145	220 798	39	73 344

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**507 330**	**218 413**	**199 528**	**6 873**
Central banks	0	0	0	12
General governments	502	502	0	14
Credit institutions	0	0	0	186
Other financial corporations	55 815	15 207	36 386	358
Non-financial corporations	54 058	12 373	37 793	242
Households	396 955	190 331	125 349	6 061

TBI Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52–54 Dimitar Hadzikotsev Str., 1421 Sofia tel. 02/8163 777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Nicholas Philpott Gauthier Van Weddingen
Management Board	Nikolai Georgiev Spasov – Executive Director Florentina-Virginia Tudor Mircea – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Gergana Staikova Staikova
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit EOOD AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	43 068
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	8 817
Loans and receivables	59 242
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	433
Intangible assets	314
Tax assets	264
Other assets	319
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	**113 401**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	82 789
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	23
Tax liabilities	31
Share capital repayable on demand	0
Other liabilities	485
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**83 328**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	729
Retained earnings	0
Revaluation reserves	0
Other reserves	27 831
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 513
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**30 073**
TOTAL EQUITY AND TOTAL LIABILITIES	**113 401**

ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	2 120
(Interest expenses)	165
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 256
(Fee and commission expenses)	99
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 282
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-981
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	8
(Other operating expenses)	153
TOTAL OPERATING INCOME, NET	**3 268**
(Administrative expenses)	2 257
(Depreciation)	272
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-736
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	38
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 513**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 513**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 513**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 513

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**8 817**	**0**	**8 817**	**455**
Central banks	0	0	0	0
General governments	8 817	0	8 817	455
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**103 192**	**6 910**	**85 561**	**1 720**
Central banks	11 672	1 690	9 982	0
General governments	0	0	0	0
Credit institutions	67 829	0	60 424	510
Other financial corporations	342	0	342	17
Non-financial corporations	20 232	4 414	13 851	1 020
Households	3 117	806	962	173
o.w. Residential mortgage loans	660	194	254	40
o.w. Credit for consumption	2 457	612	708	133

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**82 789**	**18 117**	**53 707**	**144**
Central banks	0	0	0	0
General governments	1 524	363	1 154	0
Credit institutions	12 055	97	9 984	5
Other financial corporations	345	2	343	0
Non-financial corporations	38 135	11 791	24 516	16
Households	30 730	5 864	17 710	123

ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ancara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Fazilet Çavdar – President Milka Ivanova Kosturska – Vice President Serkan Atasoy – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditors	Grant Thornton OOD HLB Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	40 908
Financial assets held for trading	10 582
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	27 758
Loans and receivables	109 924
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	451
Tangible assets	20 230
Intangible assets	2 288
Tax assets	0
Other assets	7 278
Non-current assets and disposal groups classified as held for sale	586
TOTAL ASSETS	**220 005**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	181 179
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	245
Tax liabilities	90
Share capital repayable on demand	
Other liabilities	2 862
Liabilities included in disposal groups classified as held for sale	
TOTAL LIABILITIES	**184 376**
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 912
Retained earnings	-497
Revaluation reserves	0
Other reserves	2 099
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	120
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**35 629**
TOTAL EQUITY AND TOTAL LIABILITIES	**220 005**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	7 107
(Interest expenses)	791
(Expenses on share capital repayable on demand)	0
Dividend income	296
Fee and commission income	2 846
(Fee and commission expenses)	515
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 564
Gains or (-) losses on financial assets and liabilities held for trading, net	1 081
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-16
Gains or (-) losses on derecognition of non-financial assets, net	296
Other operating income	377
(Other operating expenses)	679
TOTAL OPERATING INCOME, NET	**11 566**
(Administrative expenses)	11 959
(Depreciation)	1 233
(Provisions or (-) reversal of provisions)	245
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	751
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	26
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2 768
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**120**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**120**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**120**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	120

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**15 301**	**4 158**	**11 143**	**403**
Central banks	0	0	0	0
General governments	4 715	1 566	3 149	198
Credit institutions	0	0	0	0
Other financial corporations	7 006	0	7 006	65
Non-financial corporations	3 580	2 592	988	140

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**148 118**	**100 370**	**38 679**	**6 697**
Central banks	30 046	12 553	17 493	0
General governments	0	0	0	0
Credit institutions	10 087	52	966	57
Other financial corporations	12 737	12 543	194	576
Non-financial corporations	69 140	51 362	17 778	3 748
Households	26 108	23 860	2 248	2 316
o.w. Residential mortgage loans	4 723	3 455	1 268	164
o.w. Credit for consumption	21 385	20 405	980	2 152

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**181 179**	**115 005**	**55 656**	**769**
Central banks	0	0	0	0
General governments	382	382	0	1
Credit institutions	9 505	8 001	0	1
Other financial corporations	20 334	14 776	5 182	115
Non-financial corporations	56 742	35 992	16 543	140
Households	94 216	55 854	33 931	512

TEXIM BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg
Management	
Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov
Management Board	Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Dimitar Iliev Zhilev
Shareholders (shares over 10 per cent)	Web Finance Holding AD – 19.48 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	76 019
Financial assets held for trading	14 126
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	60 590
Loans and receivables	201 255
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	11 874
Intangible assets	713
Tax assets	0
Other assets	16 703
Non-current assets and disposal groups classified as held for sale	6 734
TOTAL ASSETS	**388 039**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	341 134
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	264
Tax liabilities	167
Share capital repayable on demand	0
Other liabilities	962
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**342 527**
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 765
Retained earnings	-28 107
Revaluation reserves	0
Other reserves	813
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 041
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**45 512**
TOTAL EQUITY AND TOTAL LIABILITIES	**388 039**

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	12 305
(Interest expenses)	2 663
(Expenses on share capital repayable on demand)	0
Dividend income	68
Fee and commission income	3 837
(Fee and commission expenses)	297
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 119
Gains or (-) losses on financial assets and liabilities held for trading, net	283
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	8
Gains or (-) losses on derecognition of non-financial assets, net	-9
Other operating income	2 274
(Other operating expenses)	1 246
TOTAL OPERATING INCOME, NET	**16 679**
(Administrative expenses)	11 292
(Depreciation)	670
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 367
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	738
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-564
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**2 048**
(Tax expense or (-) income related to profit or loss from continuing operations)	**7**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**2 041**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**2 041**
Attributable to minority interest [non-controlling interests]	
Attributable to owners of the parent	2 041

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**74 453**	**28 837**	**39 906**	**2 497**
Central banks	0	0	0	0
General governments	72 563	28 837	38 016	2 393
Credit institutions	1 890	0	1 890	39
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	65

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**287 323**	**134 304**	**128 908**	**9 808**
Central banks	62 262	16 971	45 291	0
General governments	1 501	1 501	0	44
Credit institutions	25 115	498	756	181
Other financial corporations	1 959	0	1 959	65
Non-financial corporations	151 834	83 057	68 527	6 947
Households	44 652	32 277	12 375	2 571
o.w. Residential mortgage loans	30 276	19 891	10 385	1 661
o.w. Credit for consumption	10 495	9 271	1 224	1 621

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**341 134**	**174 879**	**135 720**	**2 602**
Central banks	0	0	0	0
General governments	10 023	9 995	28	36
Credit institutions	190	0	158	0
Other financial corporations	533	479	32	8
Non-financial corporations	77 636	49 449	21 999	164
Households	252 752	114 956	113 503	2 394

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad; Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	21, George Washington Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com
Management	
Supervisory Board	Thomas Michael Higgins Arthur Stern Dimitar Stoyanov Vuchev
Management Board	Maria Svetoslavova Sheitanova – Executive Director Anna Petrova Tsankova-Boneva – Executive Director Todorina Alexandrova Doctorova
Shareholders	
(shares over 10 per cent)	International Hospital Services Co., Tokushukai Incorporated, Japan – 99.94 per cent
Auditors	Deloitte Audit OOD ABVP-Audit Standard OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 079 937
Financial assets held for trading	110 151
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	3 762 901
Loans and receivables	10 712 950
Held-to-maturity investments	0
Derivatives – hedge accounting	6 339
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	253 132
Intangible assets	35 337
Tax assets	5 669
Other assets	74 668
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**19 096 088**
LIABILITIES	
Financial liabilities held for trading	82 483
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	15 972 985
Derivatives – hedge accounting	42 898
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	41 356
Tax liabilities	4 078
Share capital repayable on demand	0
Other liabilities	99 033
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**16 242 833**
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	236 380
Retained earnings	2,033 445
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	297 653
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**2 853 255**
TOTAL EQUITY AND TOTAL LIABILITIES	**19 096 088**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	481 504
(Interest expenses)	45 554
(Expenses on share capital repayable on demand)	0
Dividend income	3 471
Fee and commission income	242 576
(Fee and commission expenses)	25 818
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	30 889
Gains or (-) losses on financial assets and liabilities held for trading, net	-132 238
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-127
Exchange differences [gain or (-) loss], net	218 315
Gains or (-) losses on derecognition of non-financial assets, net	16 189
Other operating income	2 956
(Other operating expenses)	56 157
TOTAL OPERATING INCOME, NET	**736 006**
(Administrative expenses)	212 821
(Depreciation)	31 696
(Provisions or (-) reversal of provisions)	-14 010
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	171 977
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 637
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	191
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**331 076**
(Tax expense or (-) income related to profit or loss from continuing operations)	**33 423**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**297 653**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**297 653**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	297 653

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**3 755 092**	**1 014 461**	**2 740 631**	**68 450**
Central banks	0	0	0	0
General governments	3 483 709	1 014 461	2 469 248	68 126
Credit institutions	0	0	0	0
Other financial corporations	271 383	0	271 383	324
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**15 126 688**	**7 634 560**	**7 183 788**	**413 041**
Central banks	3 421 203	388 958	3 032 245	0
General governments	319 885	64 984	254 901	11 996
Credit institutions	1 626 697	621 097	918 723	9 431
Other financial corporations	981 122	674 443	289 647	7 046
Non-financial corporations	6 666 346	4 159 863	2 308 138	265 258
Households	2 111 435	1 725 215	380 134	119 310
o.w. Residential mortgage loans	1 753 565	1 499 491	251 991	85 673
o.w. Credit for consumption	259 057	139 941	115 610	28 588

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**15 972 985**	**8 381 202**	**5 898 630**	**18 574**
Central banks	0	0	0	0
General governments	323 751	185 569	118 930	314
Credit institutions	452 276	111 555	81 302	7 004
Other financial corporations	631 101	351 516	221 087	1 071
Non-financial corporations	6 480 942	3 585 409	2 458 268	2 894
Households	8 084 915	4 147 153	3 019 043	7 291

UniCredit Bulbank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Silvano Silvestri Luca Rubaga Ivan Vlaho
Management Board	Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Enrico Minniti – Executive Director Tsvetanka Georgieva Mintcheva Antoaneta Kurteanu Teodora Alexandrova Petkova Jasna Mandac Giacomo Volpi
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 560 483
Financial assets held for trading	601 958
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	680 607
Loans and receivables	4 134 971
Held-to-maturity investments	181 326
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	27 173
Tangible assets	49 571
Intangible assets	5 329
Tax assets	14 214
Other assets	38 439
Non-current assets and disposal groups classified as held for sale	64 069
TOTAL ASSETS	**7 358 140**
LIABILITIES	
Financial liabilities held for trading	4 845
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 338 960
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	8 376
Tax liabilities	609
Share capital repayable on demand	0
Other liabilities	29 289
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**6 382 079**
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	71 920
Retained earnings	91 389
Revaluation reserves	0
Other reserves	787 813
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-51 025
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**976 061**
TOTAL EQUITY AND TOTAL LIABILITIES	**7 358 140**

UBB
Part of KBC Group

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	238 343
(Interest expenses)	14 712
(Expenses on share capital repayable on demand)	0
Dividend income	1 851
Fee and commission income	94 033
(Fee and commission expenses)	5 417
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	143
Gains or (-) losses on financial assets and liabilities held for trading, net	22 355
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	12 666
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	4 160
(Other operating expenses)	30 720
TOTAL OPERATING INCOME, NET	**322 702**
(Administrative expenses)	135 382
(Depreciation)	11 150
(Provisions or (-) reversal of provisions)	10 382
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	209 164
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	13 124
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-56 500**
(Tax expense or (-) income related to profit or loss from continuing operations)	**-5 475**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-51 025**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-51 025**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-51 025

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 447 256**	**394 677**	**1 005 414**	**30 028**
Central banks	0	0	0	0
General governments	1 419 297	387 599	989 221	26 529
Credit institutions	0	0	0	2 664
Other financial corporations	7 078	7 078	0	130
Non-financial corporations	20 881	0	16 193	705

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**6 165 585**	**3 054 446**	**3 008 296**	**208 105**
Central banks	699 343	348 141	351 202	0
General governments	20 156	561	19 595	685
Credit institutions	1 554 689	50 532	1 411 380	670
Other financial corporations	90 947	13 171	77 776	4 219
Non-financial corporations	2 096 438	1 202 062	884 330	66 905
Households	1 704 012	1 439 979	264 013	135 626
o.w. Residential mortgage loans	868 484	752 320	116 154	47 484
o.w. Credit for consumption	817 532	669 663	147 859	88 142

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**6 338 960**	**3 622 172**	**2 151 671**	**12 385**
Central banks	0	0	0	0
General governments	59 711	53 543	5 694	58
Credit institutions	445 328	374	436 524	2 209
Other financial corporations	264 902	173 289	67 620	641
Non-financial corporations	1 578 553	1 013 686	420 289	870
Households	3 990 466	2 381 280	1 221 544	8 607

UBB
Part of KBC Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	89 B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management*	
Supervisory Board	Luc Popelier – Chairman Christine Van Rijsseghem Willem Hueting
Management Board	Peter Grozdev Andronov – Chairman and Chief Executive Director Theodor Valentinov Marinov – Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium– 99.92 per cent
Auditors	Pricewaterhouse Coopers Audit OOD Grant Thornton OOD

* The one-tier board system was deleted on 21 June 2017.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	46 973
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12 837
Loans and receivables	27 477
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 586
Intangible assets	2 910
Tax assets	34
Other assets	677
Non-current assets and disposal groups classified as held for sale	27 424
TOTAL ASSETS	**122 918**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	90 328
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	96
Tax liabilities	9
Share capital repayable on demand	0
Other liabilities	882
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**91 315**
EQUITY	
Capital	122 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 063
Retained earnings	0
Revaluation reserves	0
Other reserves	-86 400
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-5 151
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**31 603**
TOTAL EQUITY AND TOTAL LIABILITIES	**122 918**

Търговска банка „Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2017

(BGN thousand)

	Value
Interest income	2 899
(Interest expenses)	1 000
(Expenses on share capital repayable on demand)	0
Dividend income	52
Fee and commission income	204
(Fee and commission expenses)	34
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-235
Gains or (-) losses on derecognition of non-financial assets, net	6
Other operating income	1 219
(Other operating expenses)	789
TOTAL OPERATING INCOME, NET	**2 322**
(Administrative expenses)	4 782
(Depreciation)	764
(Provisions or (-) reversal of provisions)	8
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 827
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	34
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-59
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-5 152**
(Tax expense or (-) income related to profit or loss from continuing operations)	**-1**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-5 151**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-5 151**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-5 151

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**131 593**	**20 594**	**107 187**	**2 894**
Central banks	35 851	5 205	30 646	0
General governments	0	0	0	0
Credit institutions	10 196	22	10 166	0
Other financial corporations	0	0	0	0
Non-financial corporations	69 432	11 683	53 945	2 016
Households	16 114	3 684	12 430	878
o.w. Residential mortgage loans	11 548	340	11 208	242
o.w. Credit for consumption	4 566	3 344	1 222	636

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**90 328**	**2 464**	**87 572**	**859**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	85 064	13	85 051	857
Non-financial corporations	1 668	966	672	0
Households	3 596	1 485	1 849	2

Търговска банка „Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by: Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks; Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
Address of the head office	4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg
Management	
Board of Directors	Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova
Shareholders (shares over 10 per cent)	Corporate Commercial Bank AD (in bankruptcy), Republic of Bulgaria – 100 per cent
Auditors	Ernst & Young Audit OOD Zaharinova and Partners OOD

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Elements of the 10 lev banknote, issues 1999 and 2008, are used in cover design.