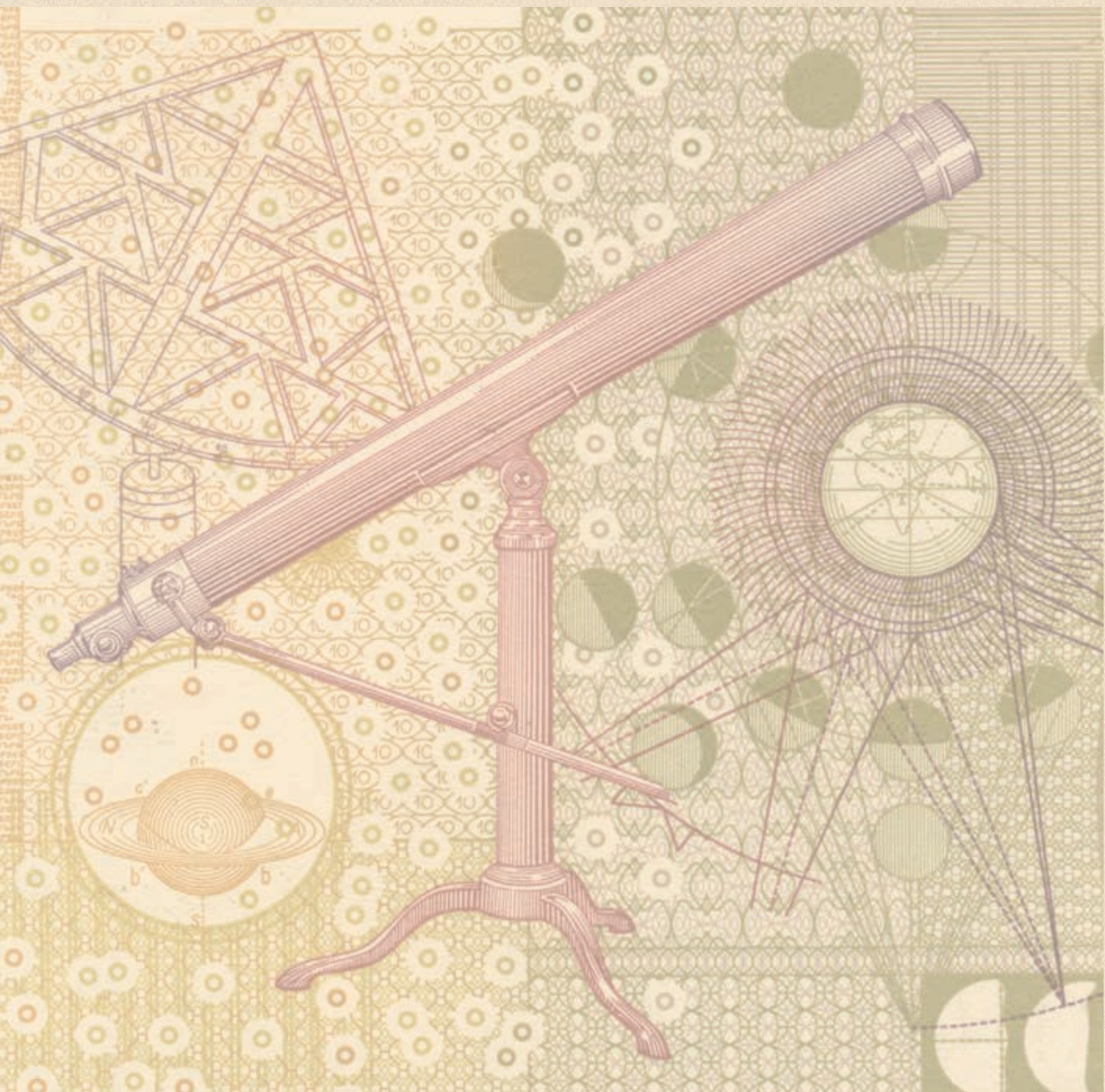


BULGARIAN NATIONAL BANK



BANKS IN BULGARIA

JULY – SEPTEMBER 2017



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JULY – SEPTEMBER 2017



BULGARIAN NATIONAL BANK

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Abbreviations

BGN	-	The Abbreviation of the Redenominated lev
BRF	-	Bank Resolution Fund
BNB	-	Bulgarian National Bank
CIU	-	Collective investment undertakings
Core ROA	-	Core Return on Assets
FSC	-	Financial Supervision Commission
FVC	-	Financial Vehicle Corporations
HHI	-	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	-	Corporate Commercial Bank
NSI	-	National Statistical Institute
PPF	-	Professional Pension Fund
ROA	-	Return on Assets
ROE	-	Return on Equity
RWA	-	Risk-weighted Assets
UPF	-	Universal Pension Fund
VPF	-	Voluntary Pension Fund
VPFPS	-	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(third quarter of 2017)

5

State of the Banking System

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1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

In the third quarter of 2017 the banking system balance sheet figure increased by BGN 2.1 billion. (2.2 per cent) to BGN 95.1 billion.

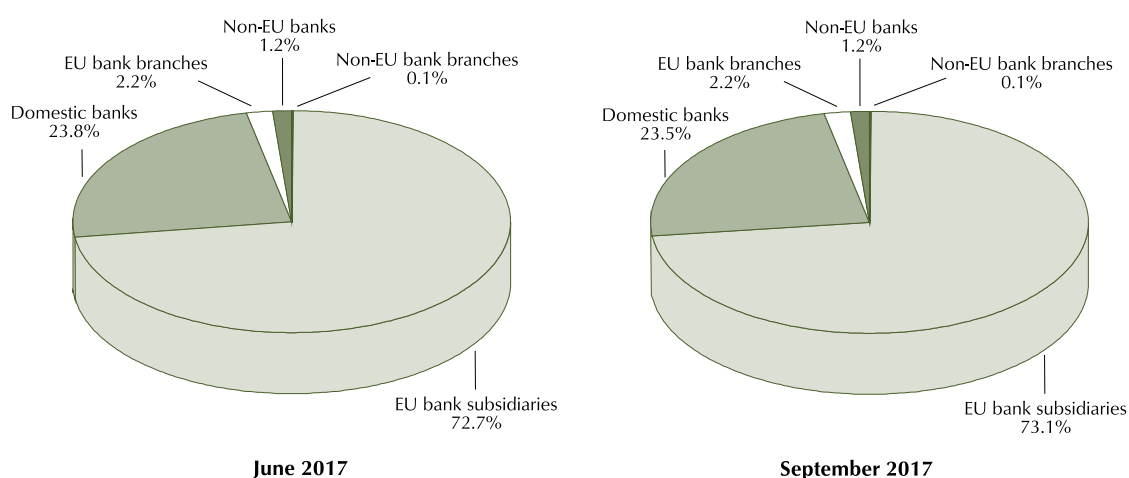
The market share of domestic banks decreased from 23.8 per cent to 23.5 per cent and that of EU subsidiaries rose from 72.7 per cent to 73.1 per cent in total bank assets.

Market shares of other systemically important institutions² (82.2 per cent) remained unchanged from June.

The market share of the five largest banks accounted for 56.3 per cent at the end of September (against 56.4 per cent in June).

Chart 1

Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.2. Structural Changes in the Banking System Balance Sheet

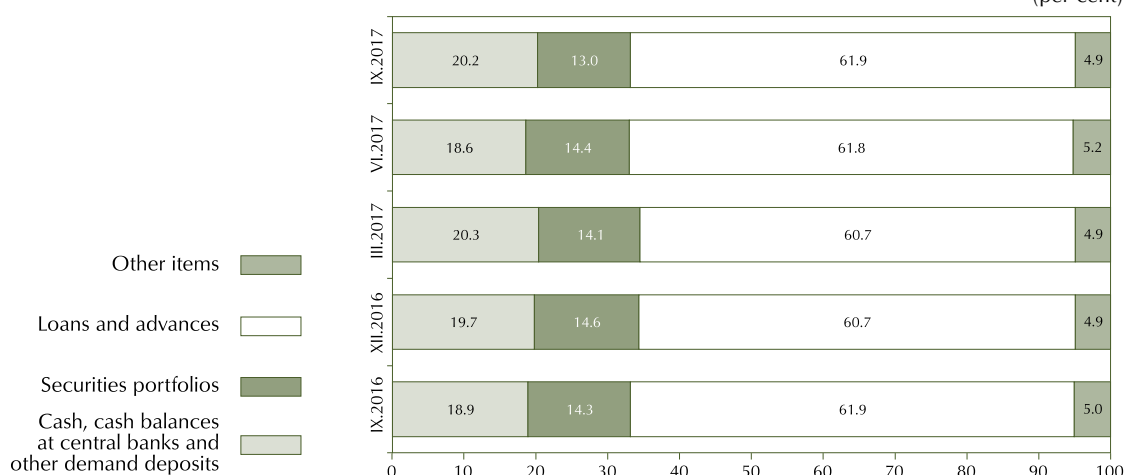
Between July and September 2017 the banking system balance sheet structure experienced following changes:

¹ Data on the banking system and individual banks by group are based on the reports as of 30 September 2017, published on the BNB website with the September 2017 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

² The share of the ten banks identified as other systemically important institutions by 30 September 2017 pursuant to Article 9, paragraph 1 of Ordinance No 8 of the BNB in connection with Article 39, paragraph 2 of the Law on Credit Institutions.

- Assets under the cash, cash balances at central banks and other demand deposits item increased, the item's share in the banking system reaching 20.2 per cent. Other demand deposits posted the strongest growth.
- Loans and advances increased and their share slightly went up to 61.9 per cent.
- Government securities portfolios decreased reflecting also maturing bonds of the Bulgarian government over the quarter. The total share of debt and capital instruments in the banking system balance sheet decreased to 13.0 per cent at the end of the quarter.

Chart 2
**State of the Banking System
at the End of the Corresponding Period**
(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.3. Credit Operations

Banking system gross credit portfolio (excluding loans and advances to central banks and credit institutions) rose BGN 553 million (1.0 per cent) on June to BGN 56.1 billion.

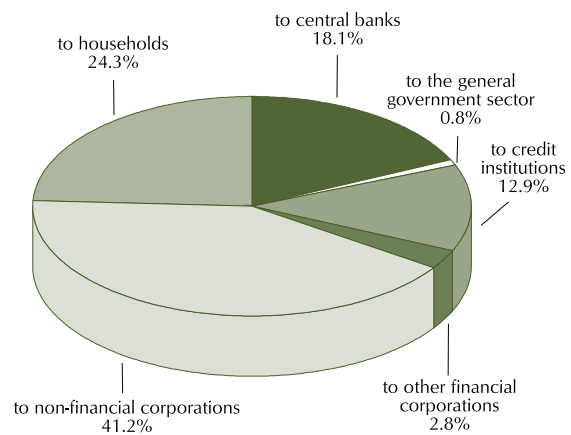
Loans to non-financial corporations increased by BGN 446 million from June. Growth in loans to households in the reporting quarter was BGN 249 million. Loans to other financial corporations posted a decline by BGN 142 million, while the total amount of loans to the general government sector remained almost unchanged.

In the currency structure of credit portfolio the share of lev loans continued to grow accounting for 59.3 per cent at the end of September, from 57.7 per cent at the end of June. The share of loans

in euro fell to 39.0 per cent from 40.4 per cent at the end of the previous quarter.

Chart 3

Structure of Gross Loans and Advances as of 30 September 2017



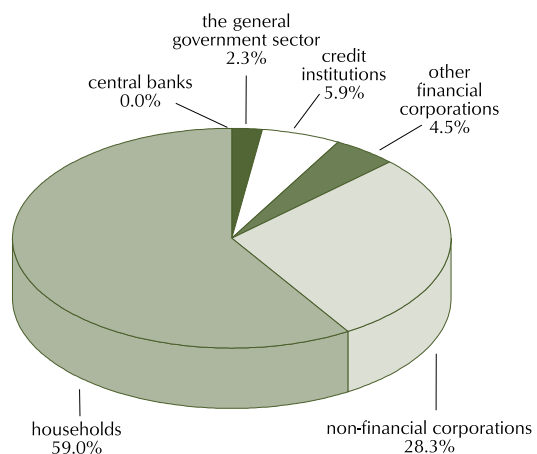
Source: the BNB.

1.4. Deposits

Banking system deposits posted an increase in the third quarter by BGN 2.2 billion (2.8 per cent) to BGN 81.4 billion at the end of September 2017.

Chart 4

Structure of Deposits by Sector as of 30 September 2017



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

Growth was reported in deposits to non-financial corporations (by BGN 1.5 billion), households (by BGN 448 million) and other

financial corporations (by BGN 282million). The total amount of credit institutions' deposits remained unchanged. Government sector deposits decreased by BGN 54 million.

The deposit currency structure experienced no essential changes over the third quarter. At the end of September the share of deposits in levs was 56.8 per cent (against 56.6 per cent at the end of June) and those denominated in euro 34.5 per cent (against 34.8 per cent three months earlier).

1.5. Balance Sheet Equity

Between July and September 2017 the banking system balance sheet equity rose by BGN 286 million (2.4 per cent) to reach BGN 12.3 billion, reflecting the higher banking system profit and the accumulated other comprehensive income.

2. Banking System Risk Profile

In the last months Bulgaria's banking system continued to operate in a comparatively favourable environment. This creates opportunities for credit institutions to optimise their balance sheets and business strategies by reducing the level of non-performing loans and intensifying financial intermediation. It is expected that improved prospects for the business environment and economic activity in both Bulgaria and the euro area will help revive credit demand and supply, which would have a positive effect on bank financial results, while retaining the conservative risk tolerance. As regards positive developments in the surrounding environment, it should be noted credit rating upgrades of several international bank groups operating in Bulgaria and their good stock performance.

Risk to the Asset Quality

The residual credit risk involving part of accumulated capital buffers still appears in bank balance sheets. This issue varies across credit institutions, reflecting also diverging shares of non-performing loans in the aggregate amount of loans granted.

The current level of non-performing loans derived its origin from the years of the global financial and economic crisis. In addition to the actions intended to gradually reduce these exposures, credit institutions are expected to adhere to a conservative level of their credit standards (LTV, LTI, DSTI and DTEBITDA) in the context of a changed economic cycle and rising real estate prices.

Credit institutions are challenged to limit the risk of granting new loans to economic sectors and agents whose level of indebtedness relates also to the capacity to service their obligations. The increased prices of real estate entail the risk that expectations of continuation

and even intensification of this trend could arise, which may result in easing the standards for the ratio between newly granted loans and the value of mortgaged property.

Risk to the Profitability

Banking system profitability remained at comparatively high levels unlike that in most EU countries where the expected return on capital stayed below its price.

Nevertheless, one of the challenges facing the Bulgarian banking system is to reduce the uneven distribution of profitability indicators among individual credit institutions.

Over the last months banking profitability indicators continued to reflect the environment of low interest rates and actions to manage credit risk. The volume of impairments will continue to exert an essential effect on bank financial results, as reflected in additional impairments on non-performing loans in the context of implementation of new regulatory and accounting standards (IFRS 9) and relevant bank strives to achieve an adequate balance between profits and impairments.

Funding and Liquidity Risk

Persistently low interest rates on time deposits and progressively growing placements of short-term funds for payments due to economic activity expansion caused some changes in the maturity structure of deposits, *i.e.* an increase in the share of overnight deposits.

Although the liquidity coverage requirement³ under Article 412 of Regulation (EU) No 575/2013 became fully applicable from 1 January 2018, the changes had no effect on the manner in which the liquidity position of credit institutions and the banking system could be assessed. This was due to the BNB policy of maintaining sufficient liquidity in the banking system. High values of liquidity coverage ratio (under Article 412 of above Regulation) reflect also different approaches in calculating the outflows compared to the liquid assets ratio calculated under BNB Ordinance No 11.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

By end-September 2017 gross non-performing loans and advances declined to BGN 9.3 billion: down 1.7 per cent (BGN 158 million) on the end of June 2017. At the same time gross loans and advances increased by 4.0 per cent (BGN 3.1 billion) to BGN 81.3 billion.

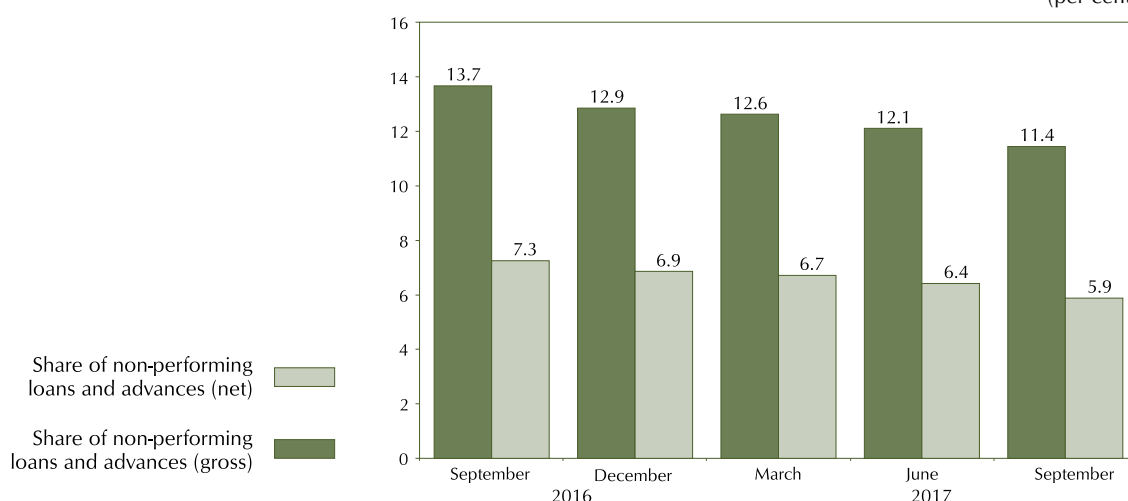
³ For further details, see the box on p. 18.

As a result, the share of gross non-performing loans and advances⁴ improved to 11.4 per cent by the end of September 2017 (12.1 per cent three months earlier). Non-performing loans and advances reported a decrease on an annual basis of almost BGN 1.2 billion and their share in loans and advances declined by 2.3 percentage points. Net non-performing loans and advances⁵, representing the residual credit risk in bank balance sheets, also followed a downward trend, reaching BGN 4.5 billion at the end of September 2017 or 5.9 per cent of total net loans and advances.

Chart 5

Share of Non-performing Loans and Advances in Total Loans and Advances of the Banking System

(per cent)



Source: the BNB.

Total loan impairment (on both performing and non-performing loans and advances) in the banking system came to BGN 5.1 billion at the end of September: up BGN 71 million (1.4 per cent) on the end of the previous quarter. Impairment coverage ratio of gross non-performing loans and advances (with the impairment inherent to this category) increased to 51.9 per cent, reporting an improvement on both quarterly and annual basis.

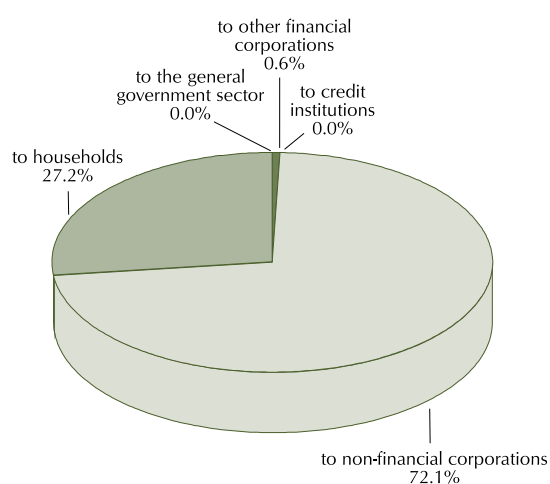
⁴ The share of gross non-performing loans and advances in total gross loans and advances is calculated using the European Banking Authority methodology AQT_3.2 Level of non-performing loans and advances (NPL ratio), published in the EBA Methodological guide: <http://www.eba.europa.eu/documents/10180/1380571/EBA+Methodological+Guide+-+Risk+Indicators+and+DRAT.pdf/02c01596-5122-4d45-ac3e-23eb2f79f032>

⁵ Net non-performing loans and advances are calculated using EBA methodology: gross non-performing loans and advances less the accumulated impairment for this classification category. To calculate the share of gross non-performing loans and advances, the net non-performing loans and advances to total loans and advances ratio has been used.

At the end of September 2017 the reported capital exceeding the regulatory minimum of 8 per cent covered entirely net non-performing loans in the banking system (residual credit risk).

Chart 6

Structure of Non-performing Loans and Advances by Sector as of 30 September 2017



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

The review quarter saw no change in the quality of balance sheet items other than loans which remained good. The share of assets under the cash, cash balances with central banks and other demand deposits item remained high, whereas banks' placements were formed mainly from parent companies funds. Bulgarian government debt securities and other high-rating securities occupied the largest share in the debt instruments portfolios.

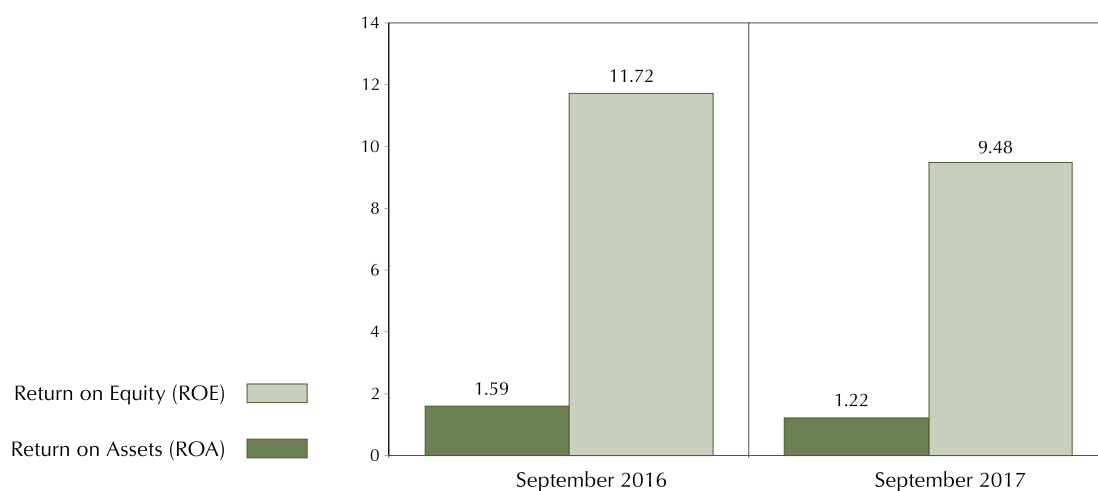
3.2. Profitability

Over the first nine months of 2017 the banking system profit amounted to BGN 872 million, down BGN 201 million (18.8 per cent) compared with the same period of the previous year BGN 1073 million.⁶

By the end of September 2017 return on assets (ROA) reached 1.22 per cent. Return on balance sheet equity (ROE) was 9.48 per cent.

⁶ Reported profit as at 30 September 2016 reflected the one-off effect of the acquisition of Visa Europe by Visa Inc.

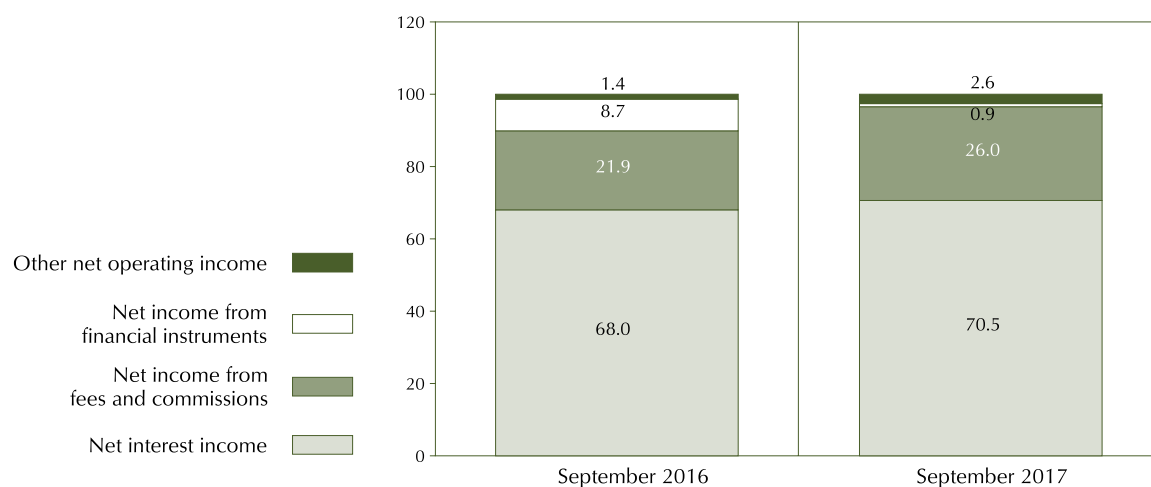
Chart 7
Profitability Indicators
(per cent)



Source: the BNB.

Net interest income was BGN 2011 million by end-September 2017. The pace of decline in interest income was lower than that of interest expenditure but the sum total of the decline in interest income was more pronounced than in interest expenditure. Net income from fees and commissions reached BGN 741 million.

Chart 8
Net Operating Income Structure
(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

The shares of the two key income components – net interest income and net fee and commission income – rose by 2.6 and 4.0 percentage points on 30 September 2016 reflecting also the fall in net income from financial instruments.

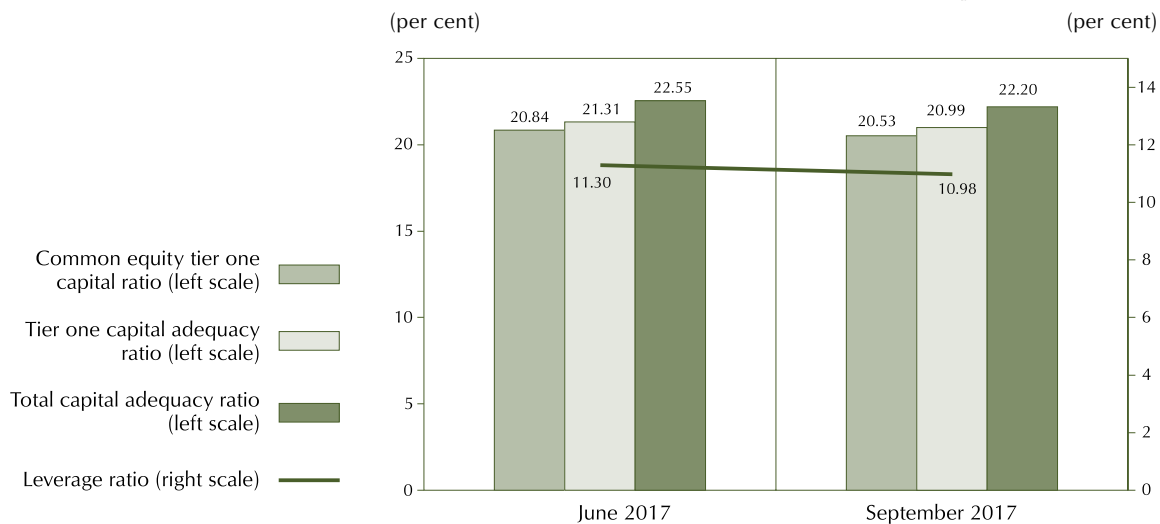
3.3. Regulatory Capital

Between July and September 2017 the banking system capital retained its capacity to absorb shocks and meet asset growth despite the decline in capital adequacy ratios.

There was no major change in the structure of risk exposures. Risk weighted exposures for credit risk increased, with their share in the risk exposures slightly rising from 88 per cent to 88.1 per cent. Exposures to position, currency and commodity risk decreased, their share declining from 1.5 per cent to 1.3 per cent. Exposures for operational risk reported a rise while the share of this exposure category remained unchanged (10.5 per cent). Risk exposures for credit valuation adjustment declined, with the share of this category remaining unchanged (0.1 per cent).

Chart 9

Selected Capital Indicators



Source: the BNB.

The reported overall capital adequacy ratio was 22.20 per cent, with tier one capital ratio at 20.99 per cent and common equity tier one at 20.53 per cent.

By end-September 2017 the leverage ratio (when a fully phased-in definition of tier one capital is applied) was 10.98 per cent.

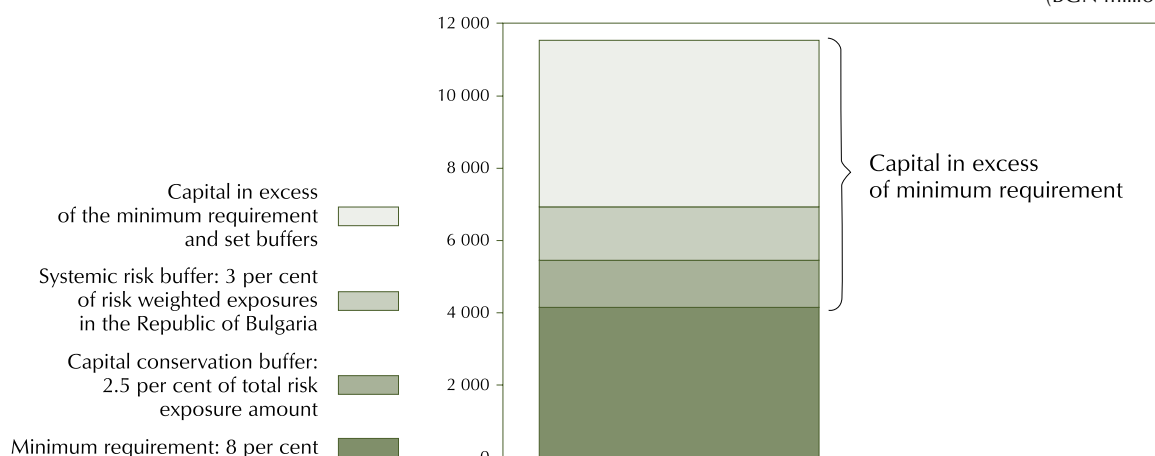
In the third quarter of 2017 the amount of equity exceeding the regulatory minimum of 8 per cent decreased by BGN 106 million to BGN 7.4 billion.⁷

Taking into account the requirements for buffers as well, the amount of own funds exceeding the minimum requirement and set buffers came to BGN 4.6 billion. As of 30 September 2017 all credit institutions had sufficient common equity tier one to meet the capital buffer level. By the end of the period, the level of the counter-cyclical capital buffer and the buffer for other systematically important institutions⁸ was 0 per cent.

Chart 10

Equity: Minimum Requirement, Buffers and Excess over the Minimum Requirement and Buffers as of 30 September 2017

(BGN million)



Source: the BNB.

3.4. Liquidity

Between July and September liquid assets reported under BNB Ordinance No 11 posted an increase of BGN 1.4 billion (4.6 per cent) to BGN 30.9 billion. By the end of September 2017 their share in banking balance sheet assets was 32.5 per cent, while the liquid assets ratio was 37.61 per cent.

⁷ The amount of capital exceeding the minimum regulatory requirement of 8 per cent also includes additional capital buffer requirements. For more information on capital buffers, see Banks in Bulgaria, October–December 2015, Annex 1, p. 17, on the BNB website: http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/pub_b_in_b_2015_12_en.pdf

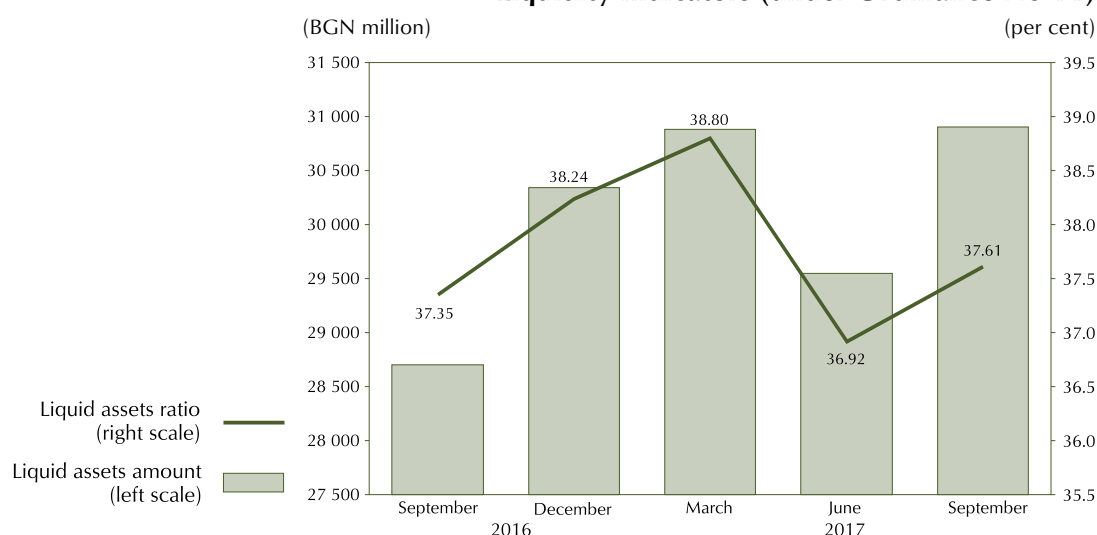
⁸ For more information on capital buffers, see the BNB website: <http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm>

All credit institutions adhered to the supervisory recommendation for not less than 20 per cent coverage of deposits of households and legal entities by liquid assets.

The structure of liquid assets posted an increase in the cash and cash balances with the BNB and balances on current accounts with other banks and interbank deposits with a term of up to seven days (with non-residents) and a decrease in tradable debt securities issued by central governments or central banks.

Chart 11

Liquidity Indicators (under Ordinance No 11)



Source: the BNB.

Liquidity Coverage Ratio

Liquidity coverage requirement introduced under Article 412 of Regulation (EU) No 575/2013 became fully applicable as of 1 January 2018. There are several major differences between liquidity coverage ratio (LCR) and liquid asset ratio (LAR) calculated under the BNB Ordinance No 11.

The liquidity buffer (numerator of the ratio) does not include balances on current accounts with other banks and interbank deposits with a term of up to seven days reported under Ordinance No 11. They are included in the calculation of net outflow (denominator of the ratio). Pursuant to Commission Delegated Regulation (EU) 2015/61 liquidity outflows are calculated by multiplying the outstanding balances of various categories or types of liabilities and off-balance sheet commitments by the rates at which they are expected to run off or be drawn down.

The amount of the outflow thus obtained differs from the outflow for calculating the liquid asset ratio (where the approach is more conservative). Therefore, the values of both ratios reflecting the state at the same time are different.

Liquidity coverage ratio for Bulgaria's banking system was well above the minimum required level of 100 per cent even before the entry into force of the binding requirement. As of 30 September 2017 it was 298.6 per cent, remaining almost unchanged on a quarterly basis (299.7 per cent on 30 June 2017).

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit and loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macroprudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss along with an additional data template are available on the BNB website.¹ The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP). As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
5. BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods².
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

¹ Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201503_EN

² Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, paragraphs 4 and 5.

Group I:

UniCredit Bulbank
DSK Bank
First Investment Bank
Eurobank Bulgaria
United Bulgarian Bank

Group II:

Raiffeisenbank (Bulgaria)
Société Générale Expressbank
Central Cooperative Bank
Cibank
Piraeus Bank Bulgaria
Allianz Bank Bulgaria
Bulgarian Development Bank
Investbank
ProCredit Bank (Bulgaria)
Municipal Bank
International Asset Bank
Bulgarian-American Credit Bank
D Commerce Bank
TBI Bank
Tokuda Bank
Texim Bank
Victoria Commercial Bank

Group III:

Citibank Europe – Bulgaria Branch
BNP Paribas S.A. – Sofia Branch
ING Bank N.V. – Sofia Branch
T.C. Ziraat Bank – Sofia Branch
İşbank GmbH – Sofia Branch

III. Banking Supervision Regulation

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Capital Adequacy of the Banking System and Bank Groups as of 30 September 2017	23
Liquidity of the Banking System and Bank Groups as of 30 September 2017 (under Ordinance No 11 of the BNB)	24

**CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS
AS OF 30 SEPTEMBER 2017**

	(BGN thousand)		
	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	6 537 587	4 988 522	11 526 109
1.1. Tier 1 capital	6 495 383	4 403 399	10 898 782
1.1.1. Common equity tier 1 capital	6 301 209	4 358 342	10 659 551
1.1.2. Additional tier 1 capital	194 174	45 057	239 231
1.2. Tier 2 capital	42 204	585 123	627 327
2. TOTAL RISK EXPOSURE AMOUNT	30 204 084	21 709 894	51 913 978
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	26 729 736	18 983 073	45 712 809
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	327 827	353 599	681 426
2.4. Total risk exposure amount for operational risk	3 142 220	2 333 734	5 475 954
2.5. Total risk exposure amount for credit valuation adjustment	4 301	39 488	43 789
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	20.86	20.08	20.53
TIER 1 CAPITAL RATIO (%)	21.50	20.28	20.99
TOTAL CAPITAL ADEQUACY RATIO (%)	21.64	22.98	22.20

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: the BNB.

LIQUIDITY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 SEPTEMBER 2017

(under Ordinance No 11 of the BNB)

(BGN thousand)

Items	Total	Assets in pawn/ over-due assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	17 010 264	811 235						
Assets, total – inflow	47 359 752	3 478 450	16 563 939	1 949 602	2 918 948	2 477 049	4 637 006	22 291 658
Liabilities, total – outflow	45 891 785		6 225 186	2 686 486	2 522 056	2 685 880	4 047 075	27 725 102
Coefficient of liquid assets (%)	37.07							
Coefficient of liquidity by maturity intervals (%)			266.08	452.23	481.04	436.12	318.77	109.01
Group II								
Liquid assets	12 667 665	1 857 081						
Assets, total – inflow	34 548 784	3 160 114	14 168 202	1 099 364	1 765 994	1 884 044	3 232 838	15 558 456
Liabilities, total – outflow	34 101 332		3 041 078	2 057 202	1 747 735	1 805 812	5 063 622	20 385 883
Coefficient of liquid assets (%)	37.15							
Coefficient of liquidity by maturity intervals (%)			465.89	566.24	639.09	590.96	227.02	104.89
Group III								
Liquid assets	1 226 969	0						
Assets, total – inflow	2 181 690	2 657	1 504 451	49 216	169 153	71 951	185 850	203 726
Liabilities, total – outflow	2 178 007		814 885	92 415	91 986	73 589	161 862	943 270
Coefficient of liquid assets (%)	56.33							
Coefficient of liquidity by maturity intervals (%)			184.62	655.25	658.46	791.56	426.37	76.35
Banking system, total								
Liquid assets	30 904 898	2 668 316						
Assets, total – inflow	84 090 226	6 641 221	32 236 592	3 098 182	4 854 095	4 433 044	8 055 694	38 053 840
Liabilities, total – outflow	82 171 124		10 081 149	4 836 103	4 361 777	4 565 281	9 272 559	49 054 255
Coefficient of liquid assets (%)	37.61							
Coefficient of liquidity by maturity intervals (%)			319.77	504.61	548.11	503.10	270.54	106.67

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	19 172 572
Cash on hand	1 833 796
Cash balances at central banks	14 736 792
Other demand deposits	2 601 984
Financial assets held for trading	1 392 244
Derivatives	133 690
Equity instruments	83 998
Debt securities	1 150 896
Loans and advances	23 660
Financial assets designated at fair value through profit or loss	79 642
Equity instruments	2 312
Debt securities	77 330
Loans and advances	0
Available-for-sale financial assets	9 493 150
Equity instruments	223 664
Debt securities	9 269 133
Loans and advances	353
Loans and receivables	58 850 805
Debt securities	21 793
Loans and advances	58 829 012
Held-to-maturity investments	1 563 302
Debt securities	1 563 302
Loans and advances	0
Derivatives – hedge accounting	9 753
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	433 154
Tangible assets	1 802 390
Property, plant and equipment	1 025 480
Investment property	776 910
Intangible assets	189 773
Goodwill	0
Other intangible assets	189 773
Tax assets	40 883
Current tax assets	17 393
Deferred tax assets	23 490
Other assets	1 658 719
Non-current assets and disposal groups classified as held for sale	426 017
TOTAL ASSETS	95 112 404

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	179 872
Derivatives	179 872
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	81 922 241
Deposits	81 415 620
Debt securities issued	329 926
Other financial liabilities	176 695
Derivatives – hedge accounting	48 510
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	198 956
Pensions and other post employment defined benefit obligations	43 989
Other long-term employee benefits	0
Restructuring	2 353
Pending legal issues and tax litigation	95 724
Commitments and guarantees given	34 829
Other provisions	22 061
Tax liabilities	62 882
Current tax liabilities	33 608
Deferred tax liabilities	29 274
Share capital repayable on demand	0
Other liabilities	437 164
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	82 849 625

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	3 924 749
Paid-up capital	3 924 749
Unpaid capital which has been called up	0
Share premium	290 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	171
Accumulated other comprehensive income	542 706
Items that will not be reclassified to profit or loss	100 248
Tangible assets	111 257
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-11 009
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	442 458
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	48
Hedging derivatives. Cash flow hedges [effective portion]	-28 686
Available-for-sale financial assets	471 096
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	3 553 523
Revaluation reserves	644
Other reserves	3 079 321
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 079 321
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	871 772
(-) Interim dividends	-500
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	12 262 779
TOTAL EQUITY AND TOTAL LIABILITIES	95 112 404

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	2 295 982
Financial assets held for trading	27 546
Financial assets designated at fair value through profit or loss	4 356
Available-for-sale financial assets	132 870
Loans and receivables	2 093 934
Held-to-maturity investments	28 937
Derivatives – hedge accounting, interest rate risk	4 064
Other assets	640
Interest income on liabilities	3 635
(Interest expenses)	284 767
(Financial liabilities held for trading)	12 967
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	229 206
(Derivatives – hedge accounting, interest rate risk)	19 051
(Other liabilities)	2 226
(Interest expenses on assets)	21 317
(Expenses on share capital repayable on demand)	0
Dividend income	34 262
Financial assets held for trading	200
Financial assets designated at fair value through profit or loss	648
Available-for-sale financial assets	33 414
Fee and commission income	851 082
(Fee and commission expenses)	110 439
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	84 671
Available-for-sale financial assets	32 728
Loans and receivables	52 484
Held-to-maturity investments	-541
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-59 120
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	11
Gains or (-) losses from hedge accounting, net	49
Exchange differences [gain or (-) loss], net	247 751
Gains or (-) losses on derecognition of non-financial assets, net	6 527
Other operating income	54 222
(Other operating expenses)	269 088
TOTAL OPERATING INCOME, NET	2 851 143

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	1 180 940
(Staff expenses)	590 572
(Other administrative expenses)	590 368
(Depreciation)	128 161
(Property, plant and equipment)	83 858
(Investment properties)	3 865
(Other intangible assets)	40 438
(Provisions or (-) reversal of provisions)	23 285
(Commitments and guarantees given)	-8 310
(Other provisions)	31 595
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	548 986
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	11 674
(Loans and receivables)	537 312
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	3 090
(Impairment or (-) reversal of impairment on non-financial assets)	16 928
(Property, plant and equipment)	0
(Investment properties)	1 705
(Goodwill)	0
(Other intangible assets)	0
(Other)	15 223
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	12 517
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	4 060
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	966 330
(Tax expense or (-) income related to profit or loss from continuing operations)	94 558
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	871 772
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	871 772
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	871 772

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2017**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	12 082 454	3 730 020	7 589 265	185 522
Central banks	0	0	0	0
General governments	11 324 816	3 716 172	6 992 046	167 472
Credit institutions	485 127	0	343 244	9 020
Other financial corporations	88 994	0	88 994	3 148
Non-financial corporations	183 517	13 848	164 981	5 882

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	81 273 367	43 351 362	33 986 490	2 093 181
Central banks	14 736 892	8 903 570	5 827 594	-87
General governments	621 361	237 656	383 705	17 780
Credit institutions	10 454 494	1 171 717	6 303 807	57 885
Other financial corporations	2 263 932	871 751	1 379 350	30 036
Non-financial corporations	33 464 761	16 389 134	16 375 950	992 722
Households	19 731 927	15 777 534	3 716 084	994 845
o.w. Residential mortgage loans	9 203 547	6 618 643	2 491 379	346 699
o.w. Credit for consumption	9 147 200	8 014 004	997 716	604 611

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	81 415 620	46 255 865	28 106 644	206 931
Central banks	0	0	0	0
General governments	1 865 308	1 446 611	318 912	2 682
Credit institutions	4 782 486	526 440	3 551 468	30 967
Other financial corporations	3 676 872	2 333 514	1 144 986	5 784
Non-financial corporations	23 071 838	14 053 536	6 938 913	19 100
Households	48 019 116	27 895 764	16 152 365	148 398

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	10 434 540
Cash on hand	1 001 472
Cash balances at central banks	8 347 956
Other demand deposits	1 085 112
Financial assets held for trading	1 054 964
Derivatives	102 438
Equity instruments	5 130
Debt securities	923 736
Loans and advances	23 660
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	5 848 789
Equity instruments	76 048
Debt securities	5 772 741
Loans and advances	0
Loans and receivables	33 555 968
Debt securities	21 793
Loans and advances	33 534 175
Held-to-maturity investments	26 398
Debt securities	26 398
Loans and advances	0
Derivatives – hedge accounting	9 753
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	161 710
Tangible assets	929 067
Property, plant and equipment	637 592
Investment property	291 475
Intangible assets	127 907
Goodwill	0
Other intangible assets	127 907
Tax assets	24 161
Current tax assets	10 944
Deferred tax assets	13 217
Other assets	1 301 578
Non-current assets and disposal groups classified as held for sale	85 661
TOTAL ASSETS	53 560 496

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	134 827
Derivatives	134 827
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	45 610 263
Deposits	45 356 430
Debt securities issued	202 980
Other financial liabilities	50 853
Derivatives – hedge accounting	45 855
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	150 324
Pensions and other post employment defined benefit obligations	28 568
Other long-term employee benefits	0
Restructuring	2 353
Pending legal issues and tax litigation	90 612
Commitments and guarantees given	23 075
Other provisions	5 716
Tax liabilities	44 200
Current tax liabilities	19 909
Deferred tax liabilities	24 291
Share capital repayable on demand	0
Other liabilities	273 307
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	46 258 776

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	1 186 048
Paid-up capital	1 186 048
Unpaid capital which has been called up	0
Share premium	97 000
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	418 737
Items that will not be reclassified to profit or loss	88 577
Tangible assets	94 820
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-6 243
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	330 160
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-28 686
Available-for-sale financial assets	358 846
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	3 019 288
Revaluation reserves	0
Other reserves	2 079 570
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 079 570
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	501 077
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	7 301 720
TOTAL EQUITY AND TOTAL LIABILITIES	53 560 496

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	1 392 145
Financial assets held for trading	24 262
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	91 013
Loans and receivables	1 270 869
Held-to-maturity investments	595
Derivatives – hedge accounting, interest rate risk	4 064
Other assets	76
Interest income on liabilities	1 266
(Interest expenses)	152 539
(Financial liabilities held for trading)	12 967
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	111 577
(Derivatives – hedge accounting, interest rate risk)	18 084
(Other liabilities)	10
(Interest expenses on assets)	9 901
(Expenses on share capital repayable on demand)	0
Dividend income	13 412
Financial assets held for trading	26
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	13 386
Fee and commission income	524 954
(Fee and commission expenses)	57 977
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	67 565
Available-for-sale financial assets	17 386
Loans and receivables	50 179
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-100 514
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	60
Exchange differences [gain or (-) loss], net	221 589
Gains or (-) losses on derecognition of non-financial assets, net	3 651
Other operating income	26 972
(Other operating expenses)	158 825
TOTAL OPERATING INCOME, NET	1 780 493

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	631 633
(Staff expenses)	313 636
(Other administrative expenses)	317 997
(Depreciation)	78 980
(Property, plant and equipment)	50 554
(Investment properties)	1 733
(Other intangible assets)	26 693
(Provisions or (-) reversal of provisions)	31 593
(Commitments and guarantees given)	735
(Other provisions)	30 858
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	469 195
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	5 554
(Loans and receivables)	463 641
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	12 591
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	12 591
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	191
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-38
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	556 654
(Tax expense or (-) income related to profit or loss from continuing operations)	55 577
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	501 077
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	501 077
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	501 077

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 SEPTEMBER 2017**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 744 668	1 939 895	4 248 696	108 024
Central banks	0	0	0	0
General governments	6 359 837	1 939 895	4 010 228	98 873
Credit institutions	337 095	0	195 420	8 008
Other financial corporations	18 662	0	18 662	512
Non-financial corporations	29 074	0	24 386	631

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	46 527 583	25 263 667	19 220 641	1 270 102
Central banks	8 347 956	3 560 937	4 787 019	0
General governments	362 091	77 823	284 268	9 793
Credit institutions	5 493 849	974 902	2 911 165	41 571
Other financial corporations	1 043 986	444 805	586 978	10 181
Non-financial corporations	18 637 680	10 148 075	8 172 167	544 742
Households	12 642 021	10 057 125	2 479 044	663 815
o.w. Residential mortgage loans	6 605 546	4 918 170	1 608 642	252 056
o.w. Credit for consumption	5 487 862	4 780 958	682 698	381 217

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	45 356 430	26 745 056	14 696 300	93 957
Central banks	0	0	0	0
General governments	673 680	421 201	229 341	412
Credit institutions	741 844	132 819	281 599	9 670
Other financial corporations	2 329 632	1 424 838	795 044	2 499
Non-financial corporations	11 799 719	6 867 483	3 899 293	7 966
Households	29 811 555	17 898 715	9 491 023	73 410

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	7 829 893
Cash on hand	827 502
Cash balances at central banks	5 963 209
Other demand deposits	1 039 182
Financial assets held for trading	311 084
Derivatives	19 333
Equity instruments	78 868
Debt securities	212 883
Loans and advances	0
Financial assets designated at fair value through profit or loss	79 642
Equity instruments	2 312
Debt securities	77 330
Loans and advances	0
Available-for-sale financial assets	3 460 769
Equity instruments	147 397
Debt securities	3 313 019
Loans and advances	353
Loans and receivables	24 217 442
Debt securities	0
Loans and advances	24 217 442
Held-to-maturity investments	1 536 904
Debt securities	1 536 904
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	271 444
Tangible assets	870 971
Property, plant and equipment	385 536
Investment property	485 435
Intangible assets	60 215
Goodwill	0
Other intangible assets	60 215
Tax assets	15 277
Current tax assets	6 101
Deferred tax assets	9 176
Other assets	332 673
Non-current assets and disposal groups classified as held for sale	339 412
TOTAL ASSETS	39 325 726

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	33 388
Derivatives	33 388
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	34 143 492
Deposits	33 894 455
Debt securities issued	126 946
Other financial liabilities	122 091
Derivatives – hedge accounting	2 655
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	47 671
Pensions and other post employment defined benefit obligations	15 135
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	5 112
Commitments and guarantees given	11 215
Other provisions	16 209
Tax liabilities	16 467
Current tax liabilities	11 528
Deferred tax liabilities	4 939
Share capital repayable on demand	0
Other liabilities	144 905
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	34 388 578

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 738 701
Paid-up capital	2 738 701
Unpaid capital which has been called up	0
Share premium	193 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	121 857
Items that will not be reclassified to profit or loss	11 616
Tangible assets	16 437
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-4 821
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	110 241
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	48
Hedging derivatives. Cash flow hedges [effective portion]	0
Available-for-sale financial assets	110 193
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	540 994
Revaluation reserves	644
Other reserves	970 689
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	970 689
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	370 870
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 937 148
TOTAL EQUITY AND TOTAL LIABILITIES	39 325 726

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	886 432
Financial assets held for trading	2 738
Financial assets designated at fair value through profit or loss	4 356
Available-for-sale financial assets	40 732
Loans and receivables	807 579
Held-to-maturity investments	28 342
Derivatives – hedge accounting, interest rate risk	0
Other assets	564
Interest income on liabilities	2 121
(Interest expenses)	127 368
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	114 791
(Derivatives – hedge accounting, interest rate risk)	967
(Other liabilities)	2 213
(Interest expenses on assets)	9 397
(Expenses on share capital repayable on demand)	0
Dividend income	20 739
Financial assets held for trading	174
Financial assets designated at fair value through profit or loss	648
Available-for-sale financial assets	19 917
Fee and commission income	314 164
(Fee and commission expenses)	50 195
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	15 130
Available-for-sale financial assets	13 366
Loans and receivables	2 305
Held-to-maturity investments	-541
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	47 268
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	11
Gains or (-) losses from hedge accounting, net	-11
Exchange differences [gain or (-) loss], net	6 985
Gains or (-) losses on derecognition of non-financial assets, net	2 871
Other operating income	24 085
(Other operating expenses)	109 207
TOTAL OPERATING INCOME, NET	1 030 904

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	509 924
(Staff expenses)	263 842
(Other administrative expenses)	246 082
(Depreciation)	48 204
(Property, plant and equipment)	32 681
(Investment properties)	2 132
(Other intangible assets)	13 391
(Provisions or (-) reversal of provisions)	-8 198
(Commitments and guarantees given)	-8 939
(Other provisions)	741
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	80 495
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	6 120
(Loans and receivables)	74 375
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	3 090
(Impairment or (-) reversal of impairment on non-financial assets)	4 337
(Property, plant and equipment)	0
(Investment properties)	1 705
(Goodwill)	0
(Other intangible assets)	0
(Other)	2 632
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	12 326
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	4 074
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	409 452
(Tax expense or (-) income related to profit or loss from continuing operations)	38 582
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	370 870
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	370 870
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	370 870

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 SEPTEMBER 2017**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 140 136	1 654 358	3 278 686	76 151
Central banks	0	0	0	0
General governments	4 769 112	1 640 510	2 921 718	67 306
Credit institutions	148 032	0	147 824	1 012
Other financial corporations	70 332	0	70 332	2 636
Non-financial corporations	152 660	13 848	138 812	5 197

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	32 759 965	17 409 600	13 549 135	807 810
Central banks	5 963 209	4 920 427	1 037 054	7
General governments	259 270	159 833	99 437	7 987
Credit institutions	4 297 179	195 605	2 800 361	15 191
Other financial corporations	985 140	316 165	668 347	15 575
Non-financial corporations	14 168 548	6 097 969	7 707 988	438 152
Households	7 086 619	5 719 601	1 235 948	330 898
o.w. Residential mortgage loans	2 597 308	1 700 274	882 476	94 614
o.w. Credit for consumption	3 656 744	3 232 437	314 187	223 291

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	33 894 455	18 407 786	12 682 965	110 384
Central banks	0	0	0	0
General governments	1 072 802	981 728	87 326	2 270
Credit institutions	3 675 103	263 424	3 126 640	20 900
Other financial corporations	1 239 925	879 102	320 960	3 284
Non-financial corporations	9 984 047	6 415 553	2 635 916	10 824
Households	17 922 578	9 867 979	6 512 123	73 106

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	908 139
Cash on hand	4 822
Cash balances at central banks	425 627
Other demand deposits	477 690
Financial assets held for trading	26 196
Derivatives	11 919
Equity instruments	0
Debt securities	14 277
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	183 592
Equity instruments	219
Debt securities	183 373
Loans and advances	0
Loans and receivables	1 077 395
Debt securities	0
Loans and advances	1 077 395
Held-to-maturity investments	0
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 352
Property, plant and equipment	2 352
Investment property	0
Intangible assets	1 651
Goodwill	0
Other intangible assets	1 651
Tax assets	1 445
Current tax assets	348
Deferred tax assets	1 097
Other assets	24 468
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	2 226 182

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	11 657
Derivatives	11 657
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	2 168 486
Deposits	2 164 735
Debt securities issued	0
Other financial liabilities	3 751
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	961
Pensions and other post employment defined benefit obligations	286
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	539
Other provisions	136
Tax liabilities	2 215
Current tax liabilities	2 171
Deferred tax liabilities	44
Share capital repayable on demand	0
Other liabilities	18 952
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 202 271

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	0
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	171
Accumulated other comprehensive income	2 112
Items that will not be reclassified to profit or loss	55
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	55
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	2 057
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Available-for-sale financial assets	2 057
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	-6 759
Revaluation reserves	0
Other reserves	29 062
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	29 062
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-175
(-) Interim dividends	-500
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	23 911
TOTAL EQUITY AND TOTAL LIABILITIES	2 226 182

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	17 405
Financial assets held for trading	546
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 125
Loans and receivables	15 486
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	248
(Interest expenses)	4 860
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	2 838
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	3
(Interest expenses on assets)	2 019
(Expenses on share capital repayable on demand)	0
Dividend income	111
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	111
Fee and commission income	11 964
(Fee and commission expenses)	2 267
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 976
Available-for-sale financial assets	1 976
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-5 874
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	19 177
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	3 165
(Other operating expenses)	1 056
TOTAL OPERATING INCOME, NET	39 746

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	39 383
(Staff expenses)	13 094
(Other administrative expenses)	26 289
(Depreciation)	977
(Property, plant and equipment)	623
(Investment properties)	0
(Other intangible assets)	354
(Provisions or (-) reversal of provisions)	-110
(Commitments and guarantees given)	-106
(Other provisions)	-4
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-704
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	-704
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	24
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	224
(Tax expense or (-) income related to profit or loss from continuing operations)	399
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-175
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	-175
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-175

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 SEPTEMBER 2017**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	197 650	135 767	61 883	1 347
Central banks	0	0	0	0
General governments	195 867	135 767	60 100	1 293
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	1 783	0	1 783	54

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 985 819	678 095	1 216 714	15 269
Central banks	425 727	422 206	3 521	-94
General governments	0	0	0	0
Credit institutions	663 466	1 210	592 281	1 123
Other financial corporations	234 806	110 781	124 025	4 280
Non-financial corporations	658 533	143 090	495 795	9 828
Households	3 287	808	1 092	132
o.w. Residential mortgage loans	693	199	261	29
o.w. Credit for consumption	2 594	609	831	103

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 164 735	1 103 023	727 379	2 590
Central banks	0	0	0	0
General governments	118 826	43 682	2 245	0
Credit institutions	365 539	130 197	143 229	397
Other financial corporations	107 315	29 574	28 982	1
Non-financial corporations	1 288 072	770 500	403 704	310
Households	284 983	129 070	149 219	1 882

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

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Bulgarian-American Credit Bank	61
Bulgarian Development Bank	65
Central Cooperative Bank	69
CIBANK	73
Citibank Europe, Bulgaria Branch	77
D Commerce Bank	81
DSK Bank	85
Eurobank Bulgaria	89
First Investment Bank	93
ING Bank N.V., Sofia Branch	97
International Asset Bank	101
Investbank	105
IŞBANK AG, Sofia Branch	109
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* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	748 218
Financial assets held for trading	34 131
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	154 780
Loans and receivables	1 194 128
Held-to-maturity investments	384 662
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 038
Intangible assets	3 608
Tax assets	2 534
Other assets	26 518
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 557 617
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 329 734
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	374
Tax liabilities	3 517
Share capital repayable on demand	0
Other liabilities	13 274
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 346 899
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 408
Retained earnings	103 780
Revaluation reserves	
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	22 680
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	210 718
TOTAL EQUITY AND TOTAL LIABILITIES	2 557 617

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	56 685
(Interest expenses)	3 896
(Expenses on share capital repayable on demand)	0
Dividend income	287
Fee and commission income	17 163
(Fee and commission expenses)	1 993
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 453
Gains or (-) losses on financial assets and liabilities held for trading, net	1 720
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-185
Gains or (-) losses on derecognition of non-financial assets, net	6
Other operating income	2 152
(Other operating expenses)	7 663
TOTAL OPERATING INCOME, NET	62 823
(Administrative expenses)	27 322
(Depreciation)	1 736
(Provisions or (-) reversal of provisions)	44
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 521
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	25 200
(Tax expense or (-) income related to profit or loss from continuing operations)	2 520
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	22 680
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	22 680
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	22 680

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	572 349	131 268	440 720	13 587
Central banks	0	0	0	0
General governments	515 869	131 268	384 240	12 410
Credit institutions	0	0	0	0
Other financial corporations	24 392	0	24 392	91
Non-financial corporations	32 088	0	32 088	1 086

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 040 147	1 079 604	760 087	43 098
Central banks	631 618	254 431	377 187	0
General governments	45 177	4 881	40 296	1 153
Credit institutions	207 317	1	31 337	1 134
Other financial corporations	42 436	19 808	22 628	1 042
Non-financial corporations	516 333	335 333	156 707	13 290
Households	597 266	465 150	131 932	26 479
o.w. Residential mortgage loans	337 238	245 523	91 666	15 882
o.w. Credit for consumption	195 419	174 061	21 223	9 994

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 329 734	1 318 657	793 840	3 896
Central banks	0	0	0	0
General governments	28 534	28 357	176	19
Credit institutions	39 217	108	39 107	87
Other financial corporations	335 166	255 347	76 217	-267
Non-financial corporations	655 314	378 494	154 136	363
Households	1 271 503	656 351	524 204	3 694

Allianz

ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Kai Mueller Walter Lippolis</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Georgi Kostadinov Zamanov – Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Christina Marinova Martsenkova Kamelia Georgieva Gyuleva Marieta Vassileva Petrova Ivailo Stoyanov Stoyanov</p>
Shareholders (shares over 10 per cent)	<p>Allianz Bulgaria Holding Ltd. – 99.89 per cent</p>
Auditors	<p>KPMG Bulgaria OOD AFA OOD</p>



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	304 346
Financial assets held for trading	4 398
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 835
Loans and receivables	427 121
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	226
Intangible assets	47
Tax assets	116
Other assets	683
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	738 772
LIABILITIES	
Financial liabilities held for trading	4 348
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	729 075
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	312
Tax liabilities	58
Share capital repayable on demand	0
Other liabilities	10 017
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	743 810
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-3 011
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 079
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-5 038
TOTAL EQUITY AND TOTAL LIABILITIES	738 772



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	7 155
(Interest expenses)	2 533
(Expenses on share capital repayable on demand)	0
Dividend income	60
Fee and commission income	3 822
(Fee and commission expenses)	441
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-608
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	646
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	6
(Other operating expenses)	4
TOTAL OPERATING INCOME, NET	8 108
(Administrative expenses)	9 802
(Depreciation)	119
(Provisions or (-) reversal of provisions)	-32
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	262
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 043
(Tax expense or (-) income related to profit or loss from continuing operations)	36
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 079
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 079
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-2 079



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 783	0	1 783	54
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	1 783	0	1 783	54

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	733 184	381 460	325 957	6 730
Central banks	234 937	234 937	0	0
General governments	0	0	0	0
Credit institutions	96 360	86	73 078	343
Other financial corporations	234 802	110 777	124 025	4 137
Non-financial corporations	167 084	35 660	128 853	2 250
Households	1	0	1	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	1	0	1	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	729 075	379 492	292 237	1 871
Central banks	0	0	0	0
General governments	396	338	58	0
Credit institutions	27 151	17 175	0	0
Other financial corporations	31 986	14 300	17 686	3
Non-financial corporations	417 704	224 701	145 633	86
Households	251 838	122 978	128 860	1 782



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management of a foreign bank's branch	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Christophe Deroo – Governor Dusan Cvetkovic – Deputy Governor Ivaylo Lyubomirov Lyubomirov – Deputy Governor Agnes Mezes – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	210 387
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	58 721
Loans and receivables	770 993
Held-to-maturity investments	20 447
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	87 300
Intangible assets	740
Tax assets	0
Other assets	3 774
Non-current assets and disposal groups classified as held for sale	48 972
TOTAL ASSETS	1 204 384
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 026 740
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	111
Share capital repayable on demand	0
Other liabilities	3 308
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 030 159
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 407
Retained earnings	100 075
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 002
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	174 225
TOTAL EQUITY AND TOTAL LIABILITIES	1 204 384



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	28 820
(Interest expenses)	7 702
(Expenses on share capital repayable on demand)	0
Dividend income	8
Fee and commission income	4 227
(Fee and commission expenses)	265
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	733
Gains or (-) losses on financial assets and liabilities held for trading, net	1 342
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-122
Gains or (-) losses on derecognition of non-financial assets, net	-85
Other operating income	505
(Other operating expenses)	3 508
TOTAL OPERATING INCOME, NET	23 953
(Administrative expenses)	14 232
(Depreciation)	1 067
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 153
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	515
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 016
(Tax expense or (-) income related to profit or loss from continuing operations)	14
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 002
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 002
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	6 002

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	77 733	27 067	50 666	889
Central banks	0	0	0	0
General governments	67 232	27 067	40 165	764
Credit institutions	0	0	0	0
Other financial corporations	6 230	0	6 230	18
Non-financial corporations	4 271	0	4 271	107

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 091 519	329 196	674 268	27 926
Central banks	180 442	23 691	156 751	0
General governments	322	322	0	58
Credit institutions	45 216	2	18 566	205
Other financial corporations	6 029	0	6 029	108
Non-financial corporations	798 307	263 496	473 568	25 356
Households	61 203	41 685	19 354	2 199
o.w. Residential mortgage loans	30 512	21 818	8 537	984
o.w. Credit for consumption	19 395	17 278	2 110	969

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 021 368	461 093	471 228	7 205
Central banks	0	0	0	0
General governments	32 835	32 750	85	70
Credit institutions	49 063	39 284	9 779	408
Other financial corporations	27 549	18 215	9 333	105
Non-financial corporations	293 407	169 037	110 641	1 578
Households	618 514	201 807	341 390	5 044



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyozeva – Chair Martin Boychev Ganey Serge Lioutyi</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, USA – 33.04 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	248 859
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	221 442
Loans and receivables	1 570 335
Held-to-maturity investments	791
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	40 560
Intangible assets	287
Tax assets	1 440
Other assets	12 456
Non-current assets and disposal groups classified as held for sale	13 242
TOTAL ASSETS	2 197 055
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 434 912
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 645
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	962
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 437 519
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 856
Retained earnings	0
Revaluation reserves	0
Other reserves	130 177
(-) Treasury shares	
Profit or loss attributable to owners of the parent	22 729
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	759 536
TOTAL EQUITY AND TOTAL LIABILITIES	2 197 055


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	45 573
(Interest expenses)	4 042
(Expenses on share capital repayable on demand)	0
Dividend income	78
Fee and commission income	1 668
(Fee and commission expenses)	23
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	23
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	305
Gains or (-) losses on derecognition of non-financial assets, net	-28
Other operating income	2 044
(Other operating expenses)	3 459
TOTAL OPERATING INCOME, NET	42 139
(Administrative expenses)	7 701
(Depreciation)	823
(Provisions or (-) reversal of provisions)	-2 080
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 158
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-283
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	25 254
(Tax expense or (-) income related to profit or loss from continuing operations)	2 525
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	22 729
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	22 729
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	22 729



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	219 223	108 822	110 401	1 553
Central banks	0	0	0	0
General governments	208 324	108 822	99 502	1 188
Credit institutions	0	0	0	68
Other financial corporations	791	0	791	43
Non-financial corporations	10 108	0	10 108	254

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 969 074	1 316 314	560 270	43 944
Central banks	201 955	200 197	1 758	0
General governments	29 918	29 918	0	2 029
Credit institutions	225 996	105 866	29 697	2 584
Other financial corporations	67 749	46 895	20 854	390
Non-financial corporations	775 142	265 124	507 961	33 750
Households	668 314	668 314	0	5 191
o.w. Residential mortgage loans	2 106	2 106	0	59
o.w. Credit for consumption	1 260	1 260	0	37

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 434 912	548 370	794 057	3 952
Central banks	0	0	0	0
General governments	17 600	0	17 600	96
Credit institutions	771 289	31 449	737 805	3 176
Other financial corporations	136 647	132 636	3 829	291
Non-financial corporations	503 411	379 914	33 360	384
Households	5 965	4 371	1 463	5



BULGARIAN DEVELOPMENT BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>1 Dyakon Ignatii Str., 1000 Sofia tel. 02/9306 333 Websites: www.bbr.bg</p>
Management	
Supervisory Board	<p>Lachezar Dimitrov Borisov – Chairman Mitko Emilov Simeonov – Deputy Chairman Velina Ilieva Burska</p>
Management Board	<p>Stoyan Todorov Mavrodiev – Chairman and Executive Director Rumen Dimitrov Mitrov – Deputy Chairman and Executive Director Nikolai Dimitrov Dimitrov – Executive Director Iliya Vasilev Kirchev</p>
Shareholders (shares over 10 per cent)	<p>Ministry of Economy – 100 per cent</p>
Auditors	<p>Ernst & Young Audit OOD Zaharinova and Partners OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 660 477
Financial assets held for trading	70 905
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	556 407
Loans and receivables	2 663 176
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	84 333
Tangible assets	107 539
Intangible assets	1 287
Tax assets	283
Other assets	49 809
Non-current assets and disposal groups classified as held for sale	16 446
TOTAL ASSETS	5 210 662
LIABILITIES	
Financial liabilities held for trading	2 025
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 747 111
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	1 733
Share capital repayable on demand	0
Other liabilities	5 179
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 756 048
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	29 272
Retained earnings	0
Revaluation reserves	0
Other reserves	205 059
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	27 685
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	454 614
TOTAL EQUITY AND TOTAL LIABILITIES	5 210 662

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	109 945
(Interest expenses)	19 586
(Expenses on share capital repayable on demand)	0
Dividend income	2 164
Fee and commission income	38 883
(Fee and commission expenses)	5 908
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	5 346
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 758
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	29
Gains or (-) losses on derecognition of non-financial assets, net	19
Other operating income	1 560
(Other operating expenses)	10 402
TOTAL OPERATING INCOME, NET	120 292
(Administrative expenses)	66 612
(Depreciation)	6 931
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	16 210
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	222
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	30 761
(Tax expense or (-) income related to profit or loss from continuing operations)	3 076
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	27 685
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	27 685
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	27 685

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	491 361	81 891	409 470	11 486
Central banks	0	0	0	0
General governments	432 904	81 428	351 476	8 531
Credit institutions	0	0	0	0
Other financial corporations	28 366	0	28 366	1 594
Non-financial corporations	30 091	463	29 628	1 361

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 230 442	3 015 257	954 605	98 459
Central banks	1 405 797	1 403 749	2 048	0
General governments	13 666	3 564	10 102	362
Credit institutions	293 988	10 157	46 928	2 038
Other financial corporations	278 001	153 528	124 253	8 028
Non-financial corporations	1 574 931	827 946	731 436	60 455
Households	664 059	616 313	39 838	27 576
o.w. Residential mortgage loans	233 777	206 094	27 647	6 702
o.w. Credit for consumption	419 563	409 982	8 005	20 850

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 675 000	3 194 944	1 177 392	15 023
Central banks	0	0	0	0
General governments	181 879	179 828	1 736	1 328
Credit institutions	9 731	868	6 038	227
Other financial corporations	47 419	39 730	6 860	327
Non-financial corporations	933 290	747 265	137 693	1 788
Households	3 502 681	2 227 253	1 025 065	11 353



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Georgi Koshev Kostov – Executive Director</p> <p>Tihomir Angelov Atanasov – Procurator</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditors	<p>Deloitte Audit OOD</p> <p>Grant Thornton Ltd.</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	219 038
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	569 571
Loans and receivables	2 426 193
Held-to-maturity investments	19 127
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 146
Tangible assets	99 334
Intangible assets	3 027
Tax assets	2 232
Other assets	6 730
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 357 398
LIABILITIES	
Financial liabilities held for trading	521
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 972 889
Derivatives – hedge accounting	2 655
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 353
Tax liabilities	1 465
Share capital repayable on demand	0
Other liabilities	5 888
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 985 771
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	35 695
Retained earnings	61 742
Revaluation reserves	0
Other reserves	22 891
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	23 366
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	371 627
TOTAL EQUITY AND TOTAL LIABILITIES	3 357 398



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	68 849
(Interest expenses)	5 106
(Expenses on share capital repayable on demand)	0
Dividend income	526
Fee and commission income	30 176
(Fee and commission expenses)	6 036
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 011
Gains or (-) losses on financial assets and liabilities held for trading, net	298
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-11
Exchange differences [gain or (-) loss], net	3 613
Gains or (-) losses on derecognition of non-financial assets, net	2 658
Other operating income	2 569
(Other operating expenses)	9 923
TOTAL OPERATING INCOME, NET	88 624
(Administrative expenses)	46 615
(Depreciation)	3 871
(Provisions or (-) reversal of provisions)	86
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9 042
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	3 090
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	25 920
(Tax expense or (-) income related to profit or loss from continuing operations)	2 554
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	23 366
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	23 366
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	23 366

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	585 649	117 255	461 026	8 767
Central banks	0	0	0	0
General governments	585 649	117 255	461 026	8 767
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 712 474	1 159 577	1 533 235	58 371
Central banks	157 010	39 660	117 350	0
General governments	34 924	8 371	26 553	768
Credit institutions	682 490	1	665 446	242
Other financial corporations	63 497	1 444	62 053	373
Non-financial corporations	1 025 646	459 360	563 667	24 295
Households	748 907	650 741	98 166	32 693
o.w. Residential mortgage loans	412 152	317 250	94 902	13 869
o.w. Credit for consumption	336 755	333 491	3 264	18 824

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 972 889	1 152 868	1 692 358	3 658
Central banks	0	0	0	0
General governments	27 520	22 462	4 688	71
Credit institutions	1 225 342	22 259	1 201 418	1 493
Other financial corporations	210 963	151 445	43 987	712
Non-financial corporations	540 635	382 864	134 741	217
Households	968 429	573 838	307 524	1 165



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>89B Vitosha Blvd., 1463 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Luc Popelier – Chairman Christine Van Rijsseghem Willem Hueting</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Teodor Valentinov Marinov – Executive Director Ivailo Stanev Mateev – Executive Director Hristina Atanasova Filipova – Procurator</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium – 100 per cent</p>
Auditors	<p>Pricewaterhouse Coopers Audit OOD Grant Thornton Ltd.</p>



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	486 574
Financial assets held for trading	19 010
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	81 933
Loans and receivables	137 273
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 284
Intangible assets	1 069
Tax assets	429
Other assets	16 135
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	743 707
LIABILITIES	
Financial liabilities held for trading	4 562
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	731 856
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	201
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	3 541
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	740 160
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	171
Accumulated other comprehensive income	655
Retained earnings	151
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 070
(-) Interim dividends	-500
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 547
TOTAL EQUITY AND TOTAL LIABILITIES	743 707



CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	2 760
(Interest expenses)	1 382
(Expenses on share capital repayable on demand)	0
Dividend income	51
Fee and commission income	4 502
(Fee and commission expenses)	1 355
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 457
Gains or (-) losses on financial assets and liabilities held for trading, net	394
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	8 231
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 257
(Other operating expenses)	943
TOTAL OPERATING INCOME, NET	15 972
(Administrative expenses)	12 191
(Depreciation)	462
(Provisions or (-) reversal of provisions)	-34
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-80
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 433
(Tax expense or (-) income related to profit or loss from continuing operations)	363
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 070
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 070
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 070



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	96 043	66 471	29 572	464
Central banks	0	0	0	0
General governments	96 043	66 471	29 572	464
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	623 781	183 987	406 119	2 296
Central banks	116 368	116 368	0	0
General governments	0	0	0	0
Credit institutions	369 759	0	338 478	430
Other financial corporations	0	0	0	0
Non-financial corporations	137 654	67 619	67 641	1 866
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	728 990	433 362	152 966	202
Central banks	0	0	0	0
General governments	115 800	42 181	739	0
Credit institutions	32 158	31 931	227	22
Other financial corporations	60 180	9 953	5 559	0
Non-financial corporations	520 852	349 297	146 441	180
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management of a foreign bank's branch Board of Directors	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Stoyanova Jereva-Naymushina – Governor Valentina Milosheva Rangelova – Governor Svetoslav Stefanov Pintev – Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	144 760
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	39 520
Loans and receivables	401 328
Held-to-maturity investments	80 051
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 234
Tangible assets	42 417
Intangible assets	588
Tax assets	0
Other assets	8 084
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	717 982
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	609 331
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	348
Tax liabilities	1 092
Share capital repayable on demand	0
Other liabilities	4 194
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	614 965
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	35
Retained earnings	0
Revaluation reserves	540
Other reserves	16 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 592
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	103 017
TOTAL EQUITY AND TOTAL LIABILITIES	717 982



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	17 453
(Interest expenses)	2 661
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	7 750
(Fee and commission expenses)	673
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	16
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 340
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 307
(Other operating expenses)	1 840
TOTAL OPERATING INCOME, NET	25 692
(Administrative expenses)	12 865
(Depreciation)	1 255
(Provisions or (-) reversal of provisions)	5
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-202
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 769
(Tax expense or (-) income related to profit or loss from continuing operations)	1 177
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 592
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 592
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	10 592

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	119 440	50 864	68 576	2 409
Central banks	0	0	0	0
General governments	95 328	50 864	44 464	2 052
Credit institutions	19 129	0	19 129	301
Other financial corporations	3 911	0	3 911	22
Non-financial corporations	1 072	0	1 072	34

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	566 226	293 117	253 444	15 038
Central banks	99 254	91 194	8 060	0
General governments	11 725	11 725	0	455
Credit institutions	42 323	1 735	26 626	244
Other financial corporations	24 819	10 506	14 313	722
Non-financial corporations	329 775	130 456	194 770	11 284
Households	58 330	47 501	9 675	2 333
o.w. Residential mortgage loans	27 200	21 492	5 708	842
o.w. Credit for consumption	31 130	26 009	3 967	1 491

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	609 331	392 539	197 204	2 439
Central banks	0	0	0	0
General governments	49 095	48 771	324	71
Credit institutions	9 425	9 425	0	140
Other financial corporations	11 143	10 800	338	20
Non-financial corporations	212 040	154 360	52 461	317
Households	327 628	169 183	144 081	1 891



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Tottleben Blvd., 1606 Sofia tel. 02/989 44 44 Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Bahattin Gürbüz Fuat Güven Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev Valentina Dimitrova Borisova Zahary Dimitrov Alipiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyuseinov Osmanov) – 66.67 per cent FORTERA EAD, Republic of Bulgaria – 33.33 per cent</p>
Auditors	<p>AFA OOD Baker Tilly Klitou and Partners Ltd.</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 979 256
Financial assets held for trading	233 801
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 107 384
Loans and receivables	8 255 161
Held-to-maturity investments	6 655
Derivatives – hedge accounting	343
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	43 176
Tangible assets	296 982
Intangible assets	40 272
Tax assets	0
Other assets	68 588
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	12 031 618
LIABILITIES	
Financial liabilities held for trading	44 643
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 300 761
Derivatives – hedge accounting	544
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	66 692
Tax liabilities	11 907
Share capital repayable on demand	0
Other liabilities	121 998
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 546 545
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	110 880
Retained earnings	24 356
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	213 645
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 485 073
TOTAL EQUITY AND TOTAL LIABILITIES	12 031 618



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	359 476
(Interest expenses)	20 654
(Expenses on share capital repayable on demand)	0
Dividend income	1 982
Fee and commission income	124 586
(Fee and commission expenses)	10 883
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	29 956
Gains or (-) losses on financial assets and liabilities held for trading, net	-11 247
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	321
Exchange differences [gain or (-) loss], net	23 924
Gains or (-) losses on derecognition of non-financial assets, net	871
Other operating income	3 816
(Other operating expenses)	32 709
TOTAL OPERATING INCOME, NET	469 439
(Administrative expenses)	142 633
(Depreciation)	28 223
(Provisions or (-) reversal of provisions)	30 836
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	30 505
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	237 242
(Tax expense or (-) income related to profit or loss from continuing operations)	23 597
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	213 645
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	213 645
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	213 645

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 331 938	353 021	672 043	19 067
Central banks	0	0	0	0
General governments	1 147 778	353 021	487 883	15 242
Credit institutions	184 160	0	184 160	3 825
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 614 678	7 039 048	2 624 900	334 638
Central banks	1 610 144	1 589 986	20 158	0
General governments	6 411	5 295	1 116	174
Credit institutions	1 680 019	66 424	665 718	17 911
Other financial corporations	40 521	14 065	26 456	874
Non-financial corporations	2 490 786	1 284 134	1 203 969	53 576
Households	4 786 797	4 079 144	707 483	262 103
o.w. Residential mortgage loans	1 939 434	1 471 998	467 359	88 776
o.w. Credit for consumption	2 563 607	2 394 611	168 903	170 674

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	10 300 761	7 107 124	2 537 972	7 661
Central banks	0	0	0	0
General governments	147 894	111 654	34 698	22
Credit institutions	36 439	6 630	29 289	4 269
Other financial corporations	344 614	174 114	164 402	33
Non-financial corporations	1 773 937	935 464	501 683	318
Households	7 997 877	5 879 262	1 807 900	3 019



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs Attila Kozsik</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobрева Petrova-Karidi – Executive Director Boyan Filipov Stefanov</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditors	<p>Deloitte Audit OOD AFA OOD Zaharinova and Partners OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	767 556
Financial assets held for trading	10 630
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	447 551
Loans and receivables	5 814 923
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	34 757
Intangible assets	41 548
Tax assets	0
Other assets	22 159
Non-current assets and disposal groups classified as held for sale	12 521
TOTAL ASSETS	7 151 645
LIABILITIES	
Financial liabilities held for trading	3 194
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 834 685
Derivatives – hedge accounting	3 113
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 783
Tax liabilities	4 373
Share capital repayable on demand	0
Other liabilities	36 326
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 894 474
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	30 126
Retained earnings	284 331
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	99 870
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 257 171
TOTAL EQUITY AND TOTAL LIABILITIES	7 151 645

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	222 752
(Interest expenses)	11 585
(Expenses on share capital repayable on demand)	0
Dividend income	1 710
Fee and commission income	61 497
(Fee and commission expenses)	9 871
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 992
Gains or (-) losses on financial assets and liabilities held for trading, net	6 244
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	5
Exchange differences [gain or (-) loss], net	898
Gains or (-) losses on derecognition of non-financial assets, net	13
Other operating income	6 161
(Other operating expenses)	14 399
TOTAL OPERATING INCOME, NET	271 417
(Administrative expenses)	91 682
(Depreciation)	9 874
(Provisions or (-) reversal of provisions)	366
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	58 592
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-38
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	110 865
(Tax expense or (-) income related to profit or loss from continuing operations)	10 995
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	99 870
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	99 870
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	99 870

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	456 270	8 434	447 775	7 068
Central banks	0	0	0	0
General governments	437 870	8 434	429 375	6 419
Credit institutions	0	0	0	424
Other financial corporations	10 839	0	10 839	132
Non-financial corporations	7 561	0	7 561	93

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 923 212	3 779 424	2 936 795	207 493
Central banks	534 388	279 187	255 201	0
General governments	2 132	2 132	0	67
Credit institutions	1 236 775	5	1 160 726	15 607
Other financial corporations	64 807	29 675	35 132	1 059
Non-financial corporations	2 767 847	1 757 864	973 366	74 917
Households	2 317 263	1 710 561	512 370	115 843
o.w. Residential mortgage loans	1 447 379	927 283	444 524	45 830
o.w. Credit for consumption	844 862	776 125	52 147	66 874

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 834 685	3 569 245	1 876 445	8 454
Central banks	0	0	0	0
General governments	90 198	29 210	59 989	34
Credit institutions	31 202	31 039	133	493
Other financial corporations	253 434	165 529	70 328	660
Non-financial corporations	1 365 047	933 104	387 408	1 833
Households	4 094 804	2 410 363	1 358 587	5 434



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>Georgios Provopoulos – Chairman Theodoros Karakasis – Deputy Chairman Anastasios Nikolaou Michalakakis Louis Christina Theofilidi Stavros Ioannu</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent Eurobank Ergasias S.A., Greece – 56.14 per cent</p>
Auditors	<p>Pricewaterhouse Coopers Audit OOD Moore Stephens Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 597 421
Financial assets held for trading	8 272
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	521 384
Loans and receivables	4 912 372
Held-to-maturity investments	19 743
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 357
Tangible assets	312 072
Intangible assets	6 968
Tax assets	0
Other assets	1 136 760
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	8 551 349
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 619 227
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 144
Tax liabilities	20 210
Share capital repayable on demand	0
Other liabilities	8 196
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 648 777
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	21 618
Retained earnings	0
Revaluation reserves	0
Other reserves	612 794
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	61 160
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	902 572
TOTAL EQUITY AND TOTAL LIABILITIES	8 551 349

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	262 276
(Interest expenses)	73 971
(Expenses on share capital repayable on demand)	0
Dividend income	4 421
Fee and commission income	86 920
(Fee and commission expenses)	13 029
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	10 333
Gains or (-) losses on financial assets and liabilities held for trading, net	498
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	11 661
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	12 068
(Other operating expenses)	27 527
TOTAL OPERATING INCOME, NET	273 650
(Administrative expenses)	135 142
(Depreciation)	11 835
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	58 975
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	67 698
(Tax expense or (-) income related to profit or loss from continuing operations)	6 538
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	61 160
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	61 160
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	61 160

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	530 764	214 697	201 953	7 671
Central banks	0	0	0	0
General governments	464 892	214 697	190 693	6 432
Credit institutions	65 872	0	11 260	1 239
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 054 745	2 653 020	3 931 934	254 605
Central banks	869 314	105 087	764 227	0
General governments	525	519	6	43
Credit institutions	597 666	4 928	180 906	445
Other financial corporations	104 007	15 651	88 328	283
Non-financial corporations	3 943 486	1 530 510	2 359 128	161 233
Households	1 539 747	996 325	539 339	92 601
o.w. Residential mortgage loans	589 654	294 618	294 386	23 716
o.w. Credit for consumption	866 917	699 534	163 949	57 073

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 365 394	4 140 619	2 577 621	54 825
Central banks	0	0	0	0
General governments	58 786	57 200	1 586	65
Credit institutions	5 736	181	2 151	2
Other financial corporations	102 388	17 190	83 434	416
Non-financial corporations	1 086 227	645 608	283 331	2 606
Households	6 112 257	3 420 440	2 207 119	51 736



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafovchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Nedelcho Vassilev Nedelchev – Chairman and Chief Executive Director Svetoslav Stoyanov Moldovanski – Executive Director Sevdalina Ivanova Vassileva – Executive Director Svetozar Alexandov Popov – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska</p>
Shareholders (shares over 10 per cent)	<p>Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutafovchiev – 42.5 per cent</p>
Auditors	<p>BDO Bulgaria OOD Mazars OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	80 948
Financial assets held for trading	2 788
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	91 407
Loans and receivables	438 332
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	381
Intangible assets	205
Tax assets	686
Other assets	7 056
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	621 803
LIABILITIES	
Financial liabilities held for trading	2 747
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	616 127
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	422
Tax liabilities	2 119
Share capital repayable on demand	0
Other liabilities	4 216
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	625 631
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	991
Retained earnings	-3 899
Revaluation reserves	0
Other reserves	1 231
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 151
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-3 828
TOTAL EQUITY AND TOTAL LIABILITIES	621 803

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ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	5 617
(Interest expenses)	742
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 744
(Fee and commission expenses)	387
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	519
Gains or (-) losses on financial assets and liabilities held for trading, net	-6 824
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	11 252
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	894
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	13 073
(Administrative expenses)	15 319
(Depreciation)	177
(Provisions or (-) reversal of provisions)	-44
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-228
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 151
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 151
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 151
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-2 151

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	91 407	69 296	22 111	474
Central banks	0	0	0	0
General governments	91 407	69 296	22 111	474
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	518 297	104 606	394 503	4 727
Central banks	67 274	67 274	0	-94
General governments	0	0	0	0
Credit institutions	119 268	1 123	111 567	-4
Other financial corporations	4	4	0	126
Non-financial corporations	331 751	36 205	282 936	4 699
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	615 242	274 196	219 509	326
Central banks	0	0	0	0
General governments	707	707	0	0
Credit institutions	289 363	80 994	127 335	298
Other financial corporations	15 147	5 319	5 737	-2
Non-financial corporations	310 025	187 176	86 437	30
Households	0	0	0	0

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ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management of a foreign bank's branch	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	459 783
Financial assets held for trading	562
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	80 488
Loans and receivables	730 059
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	18 160
Intangible assets	1 595
Tax assets	257
Other assets	52 114
Non-current assets and disposal groups classified as held for sale	1 415
TOTAL ASSETS	1 344 438
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 225 434
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	15 074
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 240 508
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	150
Retained earnings	69 757
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 717
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	103 930
TOTAL EQUITY AND TOTAL LIABILITIES	1 344 438



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	25 829
(Interest expenses)	13 086
(Expenses on share capital repayable on demand)	0
Dividend income	284
Fee and commission income	12 559
(Fee and commission expenses)	988
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-150
Gains or (-) losses on financial assets and liabilities held for trading, net	1 322
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 154
(Other operating expenses)	3 182
TOTAL OPERATING INCOME, NET	24 743
(Administrative expenses)	16 256
(Depreciation)	1 136
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 331
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 020
(Tax expense or (-) income related to profit or loss from continuing operations)	303
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 717
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 717
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 717

DEBT SECURITIES LOANS AND ADVANCES AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	74 819	25 927	48 612	2 598
Central banks	0	0	0	0
General governments	54 714	23 867	30 567	1 788
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	20 105	2 060	18 045	810

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 194 645	710 276	392 192	23 231
Central banks	339 673	308 486	31 187	0
General governments	6 901	6 901	0	294
Credit institutions	203 278	50 113	90 291	1 674
Other financial corporations	32 745	31 714	1 031	89
Non-financial corporations	562 116	294 396	238 417	19 129
Households	49 932	18 666	31 266	2 045
o.w. Residential mortgage loans	21 680	7 789	13 891	686
o.w. Credit for consumption	28 252	10 877	17 375	1 359

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 215 364	777 909	342 551	10 651
Central banks	0	0	0	0
General governments	75 726	73 607	2 119	78
Credit institutions	2 651	0	0	0
Other financial corporations	16 229	13 228	2 942	103
Non-financial corporations	371 928	248 704	104 188	2 068
Households	748 830	442 370	233 302	8 402



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	
	<p>Dynatrade International – 33 per cent</p>
Auditors	<p>BDO Bulgaria OOD Audit Correct Ltd.</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	303 892
Financial assets held for trading	5 816
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	392 595
Loans and receivables	827 237
Held-to-maturity investments	94 583
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	90 268
Intangible assets	1 404
Tax assets	282
Other assets	14 521
Non-current assets and disposal groups classified as held for sale	193 345
TOTAL ASSETS	1 923 943
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 736 867
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	277
Tax liabilities	876
Share capital repayable on demand	0
Other liabilities	1 249
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 739 269
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	701
Retained earnings	-989
Revaluation reserves	0
Other reserves	34 678
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	284
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	184 674
TOTAL EQUITY AND TOTAL LIABILITIES	1 923 943

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	40 963
(Interest expenses)	16 009
(Expenses on share capital repayable on demand)	0
Dividend income	372
Fee and commission income	19 696
(Fee and commission expenses)	1 716
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 168
Gains or (-) losses on financial assets and liabilities held for trading, net	1 705
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-160
Gains or (-) losses on derecognition of non-financial assets, net	129
Other operating income	1 463
(Other operating expenses)	7 339
TOTAL OPERATING INCOME, NET	43 272
(Administrative expenses)	19 810
(Depreciation)	1 403
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	21 785
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	10
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	284
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	284
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	284
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	284

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	484 309	80 963	373 015	3 770
Central banks	0	0	0	0
General governments	473 770	70 637	372 802	3 407
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 539	10 326	213	363

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 130 419	404 815	686 135	37 193
Central banks	240 492	170 335	70 157	0
General governments	11 528	11 528	0	598
Credit institutions	30 084	1 219	14 919	123
Other financial corporations	23 899	158	23 741	1 256
Non-financial corporations	680 475	179 548	476 305	28 553
Households	143 941	42 027	101 013	6 663
o.w. Residential mortgage loans	57 358	7 276	50 043	2 528
o.w. Credit for consumption	86 583	34 751	50 970	4 135

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 690 396	1 050 099	567 493	14 825
Central banks	0	0	0	0
General governments	144 192	143 547	615	4
Credit institutions	3	0	3	25
Other financial corporations	21 637	9 385	12 218	712
Non-financial corporations	345 195	211 424	108 318	1 383
Households	1 179 369	685 743	446 339	12 701

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia tel. 02/8186 123 Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director Vesela Ivanova Koleva-Dzhidzheva – Executive Director Zdravka Rumenova Ruseva – Executive Director Emilia Georgieva Traikova</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 51.69 per cent Petia Ivanova Barakova-Slavova – 13.49 per cent</p>
Auditors	<p>BDO Bulgaria OOD HLB Bulgaria Ltd.</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 291
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	2 918
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	22
Intangible assets	2
Tax assets	0
Other assets	17
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	8 250
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 574
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 574
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-324
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-324
TOTAL EQUITY AND TOTAL LIABILITIES	8 250

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	162
(Interest expenses)	75
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	38
(Fee and commission expenses)	28
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	28
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	125
(Administrative expenses)	434
(Depreciation)	15
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-324
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-324
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-324
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-324

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	8 052	479	3 783	162
Central banks	537	478	59	0
General governments	0	0	0	0
Credit institutions	4 597	1	806	4
Other financial corporations	0	0	0	0
Non-financial corporations	2 918	0	2 918	158
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	8 574	170	4 596	75
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	3 959	0	3 683	73
Other financial corporations	0	0	0	0
Non-financial corporations	4 250	121	698	2
Households	365	49	215	0



İŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany (a Member State of the EU); therefore, no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011*
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000 Website: www.isbank.de/en/our-branches/branch-sofia/
Management of a foreign bank's branch	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent

*The branch is discontinuing its activity in Bulgaria.



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	345 558
Financial assets held for trading	11 172
Financial assets designated at fair value through profit or loss	77 330
Available-for-sale financial assets	4 318
Loans and receivables	430 334
Held-to-maturity investments	555 646
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	62 659
Intangible assets	1 849
Tax assets	0
Other assets	29 348
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 519 880
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 422 545
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	1 010
Share capital repayable on demand	0
Other liabilities	2 644
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 426 199
EQUITY	
Capital	57 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 090
Retained earnings	0
Revaluation reserves	104
Other reserves	26 246
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 879
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	93 681
TOTAL EQUITY AND TOTAL LIABILITIES	1 519 880



MUNICIPAL BANK PLC

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	28 014
(Interest expenses)	3 499
(Expenses on share capital repayable on demand)	0
Dividend income	1 054
Fee and commission income	8 598
(Fee and commission expenses)	1 038
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	804
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	135
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	16
Gains or (-) losses on derecognition of non-financial assets, net	57
Other operating income	1 399
(Other operating expenses)	4 173
TOTAL OPERATING INCOME, NET	31 367
(Administrative expenses)	24 440
(Depreciation)	1 949
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 800
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 178
(Tax expense or (-) income related to profit or loss from continuing operations)	299
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 879
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 879
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 879



DEBT SECURITIES LOANS AND ADVANCES AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	632 976	240 937	391 448	13 920
Central banks	0	0	0	0
General governments	632 768	240 937	391 448	13 920
Credit institutions	208	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	797 155	594 711	167 002	14 094
Central banks	302 839	296 182	6 657	0
General governments	67 803	64 530	3 273	1 414
Credit institutions	76 460	7 128	34 209	257
Other financial corporations	6 674	6 054	301	217
Non-financial corporations	267 349	161 926	105 423	8 002
Households	76 030	58 891	17 139	4 204
o.w. Residential mortgage loans	20 103	14 526	5 577	872
o.w. Credit for consumption	55 927	44 365	11 562	3 332

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 414 949	1 119 702	258 460	2 920
Central banks	0	0	0	0
General governments	420 569	383 136	37 235	270
Credit institutions	3	0	2	233
Other financial corporations	3 935	2 326	1 516	7
Non-financial corporations	367 032	303 689	52 363	86
Households	623 410	430 551	167 344	2 324



MUNICIPAL BANK PLC

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Nikolay Mihaylov Kolev – Executive Director Ivanka Toteva Popova – Deputy Chair Lidia Spasova Kotzeva-Stankova – Procurator Lyudmila Stoyanova Vasileva</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	734 915
Financial assets held for trading	86
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	110 892
Loans and receivables	1 960 869
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	553
Tangible assets	172 541
Intangible assets	5 977
Tax assets	1 169
Other assets	17 605
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 004 607
LIABILITIES	
Financial liabilities held for trading	31
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 609 341
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 172
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	17 115
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 629 659
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 662
Retained earnings	15 826
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 848
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	374 948
TOTAL EQUITY AND TOTAL LIABILITIES	3 004 607



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	51 692
(Interest expenses)	13 894
(Expenses on share capital repayable on demand)	0
Dividend income	425
Fee and commission income	19 138
(Fee and commission expenses)	3 220
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	4 615
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	210
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	639
(Other operating expenses)	11 661
TOTAL OPERATING INCOME, NET	47 944
(Administrative expenses)	41 094
(Depreciation)	4 240
(Provisions or (-) reversal of provisions)	422
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-6 785
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 832
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 141
(Tax expense or (-) income related to profit or loss from continuing operations)	293
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 848
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 848
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	6 848

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	106 273	48 559	55 811	385
Central banks	0	0	0	0
General governments	106 273	48 559	55 811	385
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 784 225	846 741	1 659 449	51 296
Central banks	445 570	324 986	120 584	0
General governments	0	0	0	0
Credit institutions	730 720	2 508	509 965	2 420
Other financial corporations	5 291	282	5 009	109
Non-financial corporations	1 284 742	345 649	893 837	35 026
Households	317 902	173 316	130 054	13 741
o.w. Residential mortgage loans	212 235	81 642	116 408	8 597
o.w. Credit for consumption	103 560	89 567	13 646	5 144

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 609 341	1 168 691	1 162 250	12 320
Central banks	0	0	0	0
General governments	2 758	2 083	675	5
Credit institutions	347 956	31 040	299 981	3 514
Other financial corporations	31 427	19 381	10 294	41
Non-financial corporations	776 604	413 898	238 989	1 223
Households	1 450 596	702 289	612 311	7 537



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management	
Board of Directors	<p>Ioannis Kyriakopoulos – Chairman and Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chairman and Chief Executive Director</p> <p>Lyubomir Ignatov Punchev – Executive Director</p> <p>Alkiviadis Alexandrou</p> <p>Minko Hristov Gerdjikov</p>
Shareholders	
(shares over 10 per cent)	<p>Piraeus Bank S.A., Greece – 99.98 per cent</p>
Auditors	<p>Deloitte Audit OOD</p> <p>Baker Tilly Klitou and Partners Ltd.</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	343 017
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	32 407
Loans and receivables	1 439 461
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	25 192
Intangible assets	4 004
Tax assets	1 015
Other assets	3 947
Non-current assets and disposal groups classified as held for sale	9 802
TOTAL ASSETS	1 859 264
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 646 764
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	342
Tax liabilities	1 017
Share capital repayable on demand	0
Other liabilities	5 844
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 653 967
EQUITY	
Capital	164 209
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	717
Retained earnings	0
Revaluation reserves	0
Other reserves	12 924
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	23 951
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	205 297
TOTAL EQUITY AND TOTAL LIABILITIES	1 859 264


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	47 058
(Interest expenses)	2 230
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	16 542
(Fee and commission expenses)	1 362
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-72
Gains or (-) losses on financial assets and liabilities held for trading, net	5 050
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	354
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 357
(Other operating expenses)	7 174
TOTAL OPERATING INCOME, NET	60 523
(Administrative expenses)	28 173
(Depreciation)	3 457
(Provisions or (-) reversal of provisions)	-38
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-199
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 477
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	26 653
(Tax expense or (-) income related to profit or loss from continuing operations)	2 702
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	23 951
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	23 951
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	23 951



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	28 764	26 689	2 075	138
Central banks	0	0	0	0
General governments	28 764	26 689	2 075	138
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 775 429	786 477	932 456	46 905
Central banks	141 344	86 409	54 935	0
General governments	0	0	0	0
Credit institutions	229 577	0	174 991	448
Other financial corporations	0	0	0	0
Non-financial corporations	1 339 605	654 524	683 171	44 145
Households	64 903	45 544	19 359	2 312
o.w. Residential mortgage loans	57 437	38 602	18 835	1 689
o.w. Credit for consumption	6 592	6 216	376	439

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 646 764	894 597	691 752	2 035
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	262 449	17 126	245 323	980
Other financial corporations	97 010	94 018	2 980	134
Non-financial corporations	890 414	545 158	299 111	332
Households	396 891	238 295	144 338	589


ProCredit Bank
Bulgaria

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Borislav Nikolov Kostadinov</p> <p>Claus-Peter Zeitingner</p> <p>Christian Krämer</p>
Management Board	<p>Rumyana Velichkova Todorova – Executive Director</p> <p>Reni Ivanova Peycheva – Executive Director</p> <p>Julia Borislavova Pruhtovich – Executive Director</p> <p>Ivan Dachev Dachev – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>PROCREDIT HOLDING AG & CO.KGAA, Federal Republic of Germany – 100 per cent</p>
Auditors	<p>Pricewaterhouse Coopers Audit OOD</p> <p>Baker Tilly Klitou and Partners OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 330 688
Financial assets held for trading	52 571
Financial assets designated at fair value through profit or loss	2 312
Available-for-sale financial assets	446 443
Loans and receivables	4 448 072
Held-to-maturity investments	381 597
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 256
Tangible assets	27 969
Intangible assets	19 904
Tax assets	0
Other assets	33 931
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 798 743
LIABILITIES	
Financial liabilities held for trading	7 987
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 862 854
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	24 160
Tax liabilities	3 791
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 898 792
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 657
Retained earnings	174 772
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	117 074
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	899 951
TOTAL EQUITY AND TOTAL LIABILITIES	6 798 743


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	155 764
(Interest expenses)	11 916
(Expenses on share capital repayable on demand)	0
Dividend income	648
Fee and commission income	70 607
(Fee and commission expenses)	14 163
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26
Gains or (-) losses on financial assets and liabilities held for trading, net	13 623
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	40
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-625
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 713
(Other operating expenses)	16 412
TOTAL OPERATING INCOME, NET	200 305
(Administrative expenses)	99 280
(Depreciation)	9 940
(Provisions or (-) reversal of provisions)	-315
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-24 968
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	12 326
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	128 694
(Tax expense or (-) income related to profit or loss from continuing operations)	11 620
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	117 074
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	117 074
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	117 074

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	868 819	328 513	488 637	8 828
Central banks	0	0	0	0
General governments	731 881	328 513	351 699	7 958
Credit institutions	126 852	0	126 852	614
Other financial corporations	0	0	0	0
Non-financial corporations	10 086	0	10 086	256

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 772 973	3 447 806	2 005 488	146 613
Central banks	906 280	906 280	0	0
General governments	15 538	9 054	6 484	307
Credit institutions	540 826	6 251	265 455	3 318
Other financial corporations	149 239	15 467	133 772	1 240
Non-financial corporations	2 416 528	1 110 862	1 255 138	67 908
Households	1 744 562	1 399 892	344 639	73 840
o.w. Residential mortgage loans	645 478	407 401	238 076	22 936
o.w. Credit for consumption	1 099 084	992 491	106 563	50 904

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 755 489	3 037 181	2 318 882	10 236
Central banks	0	0	0	0
General governments	47 482	44 849	1 386	198
Credit institutions	575 195	57 023	514 737	8 877
Other financial corporations	85 299	61 408	14 100	2
Non-financial corporations	2 178 207	1 326 642	676 846	56
Households	2 869 306	1 547 259	1 111 813	1 103


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/9198 5101 Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Helmut Breit – Chairman Kurt Bruckner Ferenc Berszán Martin Gruell Gerda Lottersberger-Roschitz Robert Wagenleitner</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director Dobromir Slavov Dobrev – Deputy Chairman Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedialko Velikov Mihailov – Executive Director</p>
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	754 627
Financial assets held for trading	102 287
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	655 071
Loans and receivables	4 624 780
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 565
Tangible assets	45 537
Intangible assets	7 507
Tax assets	5 200
Other assets	22 937
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 230 511
LIABILITIES	
Financial liabilities held for trading	22 736
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 409 612
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	14 669
Tax liabilities	1 654
Share capital repayable on demand	0
Other liabilities	54 306
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 502 977
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	13 977
Retained earnings	0
Revaluation reserves	0
Other reserves	554 519
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	80 294
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	727 534
TOTAL EQUITY AND TOTAL LIABILITIES	6 230 511


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	131 350
(Interest expenses)	14 701
(Expenses on share capital repayable on demand)	0
Dividend income	14 531
Fee and commission income	50 670
(Fee and commission expenses)	10 398
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	826
Gains or (-) losses on financial assets and liabilities held for trading, net	17 732
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	40
Other operating income	1 711
(Other operating expenses)	18 352
TOTAL OPERATING INCOME, NET	173 409
(Administrative expenses)	55 727
(Depreciation)	7 177
(Provisions or (-) reversal of provisions)	-6 322
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	28 641
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	88 186
(Tax expense or (-) income related to profit or loss from continuing operations)	7 892
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	80 294
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	80 294
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	80 294



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	746 079	354 304	283 011	4 696
Central banks	0	0	0	0
General governments	715 768	354 304	252 700	3 928
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	30 311	0	30 311	768

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 560 066	2 819 756	2 632 559	126 335
Central banks	641 230	641 230	0	0
General governments	20 267	7 538	12 729	516
Credit institutions	930 658	9 601	868 649	344
Other financial corporations	268 468	16 205	252 222	1 559
Non-financial corporations	2 194 123	906 700	1 232 568	47 360
Households	1 505 320	1 238 482	266 391	76 556
o.w. Residential mortgage loans	495 428	306 901	188 436	17 385
o.w. Credit for consumption	935 981	864 309	71 412	51 798

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 409 560	2 791 694	1 746 407	12 561
Central banks	0	0	0	0
General governments	35 071	12 825	20 659	20
Credit institutions	348 406	44 842	59 809	1 593
Other financial corporations	74 430	43 514	30 064	74
Non-financial corporations	1 724 375	1 056 995	454 328	592
Households	3 227 278	1 633 518	1 181 547	10 282



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna tel. 052/686 100 Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman Didier Colin Giovanni Luca Soma Ingrid Bocris Marie Sophie Le Picard</p>
Management Board	<p>Arnaud Rene Julien Leclair – Chairman and Chief Executive Director Willy-Pierre Abbal – Executive Director Elenka Petrova Bakalova – Executive Director Zdenek Metelak – Executive Director Martina Angelova Macheva – Executive Director Eric Hauschild – Executive Director Zhivka Stoyanova Sarachinova – Procurator Daniela Dimitrova Hristova – Procurator Slaveyko Lyubomirov Slaveykov – Procurator</p>
Shareholders (shares over 10 per cent)	<p>Société Générale S.A., Republic of France – 99.74 per cent</p>
Auditors	<p>Ernst & Young Audit OOD Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	187 095
Financial assets held for trading	3 333
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	23 361
Loans and receivables	399 493
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 148
Tangible assets	11 113
Intangible assets	2 394
Tax assets	835
Other assets	16 174
Non-current assets and disposal groups classified as held for sale	14 068
TOTAL ASSETS	669 014
LIABILITIES	
Financial liabilities held for trading	88
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	499 065
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	11 700
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	510 853
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	170
Retained earnings	44 692
Revaluation reserves	0
Other reserves	7 168
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	24 531
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	158 161
TOTAL EQUITY AND TOTAL LIABILITIES	669 014



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	61 956
(Interest expenses)	5 618
(Expenses on share capital repayable on demand)	0
Dividend income	21
Fee and commission income	11 484
(Fee and commission expenses)	1 805
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 755
Gains or (-) losses on financial assets and liabilities held for trading, net	-148
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-164
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-581
Gains or (-) losses on derecognition of non-financial assets, net	20
Other operating income	92
(Other operating expenses)	1 781
TOTAL OPERATING INCOME, NET	66 231
(Administrative expenses)	29 613
(Depreciation)	1 204
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 053
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	28
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	802
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	28 135
(Tax expense or (-) income related to profit or loss from continuing operations)	3 604
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	24 531
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	24 531
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	24 531

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	26 605	0	26 605	867
Central banks	0	0	0	0
General governments	23 272	0	23 272	53
Credit institutions	0	0	0	0
Other financial corporations	3 333	0	3 333	814
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	601 472	364 309	82 564	61 089
Central banks	168 775	142 672	20 375	7
General governments	0	0	0	0
Credit institutions	11 231	128	9 718	2
Other financial corporations	183	0	135	0
Non-financial corporations	119 675	25 829	52 157	10 158
Households	301 608	195 680	179	50 922
o.w. Residential mortgage loans	175	43	132	8
o.w. Credit for consumption	301 433	195 637	47	50 913

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	499 065	215 753	183 155	5 359
Central banks	0	0	0	0
General governments	596	596	0	11
Credit institutions	14 743	0	4 674	147
Other financial corporations	29 767	10 317	12 800	275
Non-financial corporations	59 802	13 649	40 664	197
Households	394 157	191 191	125 017	4 729



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikutsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson – Chairman</p> <p>Kieran Donnelly</p> <p>Nicholas Philpott</p> <p>Gauthier Van Weddingen</p>
Management Board	<p>Nora Ivanova Petkova – Executive Director</p> <p>Nikolai Georgiev Spasov – Executive Director</p> <p>Florentina-Virginia Tudor Mircea – Executive Director</p> <p>Valentin Angelov Galabov – Executive Director</p> <p>Alexander Chavdarov Dimitrov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditors	<p>Ernst & Young Audit EOOD</p> <p>AFA OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	30 980
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	8 417
Loans and receivables	71 751
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	439
Intangible assets	328
Tax assets	214
Other assets	577
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	113 650
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	82 854
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	26
Tax liabilities	38
Share capital repayable on demand	0
Other liabilities	1 178
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	84 096
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	414
Retained earnings	0
Revaluation reserves	0
Other reserves	27 831
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 309
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	29 554
TOTAL EQUITY AND TOTAL LIABILITIES	113 650



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	1 711
(Interest expenses)	128
(Expenses on share capital repayable on demand)	
Dividend income	0
Fee and commission income	858
(Fee and commission expenses)	56
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 164
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-980
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	8
(Other operating expenses)	109
TOTAL OPERATING INCOME, NET	2 468
(Administrative expenses)	1 637
(Depreciation)	204
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-658
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	24
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 309
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 309
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 309
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 309



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	8 417	0	8 417	355
Central banks	0	0	0	0
General governments	8 417	0	8 417	355
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	102 505	7 563	86 352	1 354
Central banks	6 611	3 149	3 462	0
General governments	0	0	0	0
Credit institutions	73 482	0	68 352	350
Other financial corporations	0	0	0	17
Non-financial corporations	19 126	3 606	13 447	855
Households	3 286	808	1 091	132
o.w. Residential mortgage loans	693	199	261	29
o.w. Credit for consumption	2 593	609	830	103

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	82 854	15 803	58 071	116
Central banks	0	0	0	0
General governments	1 923	456	1 448	0
Credit institutions	12 908	97	11 984	4
Other financial corporations	2	2	0	0
Non-financial corporations	35 241	9 205	24 495	12
Households	32 780	6 043	20 144	100



Ziraat Bank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg</p>
Management of a foreign bank's branch	<p>Fazilet Çavdar – President Milka Ivanova Kosturska – Vice President Serkan Atasoy – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent</p>
Auditors	<p>Grant Thornton OOD HLB Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	42 752
Financial assets held for trading	9 639
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	26 488
Loans and receivables	108 488
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 401
Tangible assets	20 124
Intangible assets	2 277
Tax assets	0
Other assets	16 245
Non-current assets and disposal groups classified as held for sale	576
TOTAL ASSETS	227 990
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	188 416
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	81
Share capital repayable on demand	
Other liabilities	2 914
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	191 411
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 179
Retained earnings	-554
Revaluation reserves	0
Other reserves	2 099
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	860
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	36 579
TOTAL EQUITY AND TOTAL LIABILITIES	227 990

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	5 285
(Interest expenses)	625
(Expenses on share capital repayable on demand)	0
Dividend income	223
Fee and commission income	2 047
(Fee and commission expenses)	364
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	984
Gains or (-) losses on financial assets and liabilities held for trading, net	735
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	
Exchange differences [gain or (-) loss], net	-11
Gains or (-) losses on derecognition of non-financial assets, net	62
Other operating income	262
(Other operating expenses)	505
TOTAL OPERATING INCOME, NET	8 093
(Administrative expenses)	8 546
(Depreciation)	941
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	525
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2 779
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	860
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	860
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	860
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	860

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	9 902	2 538	7 364	321
Central banks	0	0	0	0
General governments	4 621	1 539	3 082	160
Credit institutions	0	0	0	0
Other financial corporations	3 309	0	3 309	54
Non-financial corporations	1 972	999	973	107

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	149 044	98 623	40 037	4 964
Central banks	30 382	12 796	17 586	0
General governments	0	0	0	0
Credit institutions	12 422	49	1 989	40
Other financial corporations	14 298	14 104	194	403
Non-financial corporations	66 790	49 009	17 781	2 774
Households	25 152	22 665	2 487	1 747
o.w. Residential mortgage loans	4 564	3 225	1 339	121
o.w. Credit for consumption	20 588	19 440	1 148	1 626

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	188 416	111 730	65 385	625
Central banks	0	0	0	0
General governments	154	154	0	1
Credit institutions	19 360	10 000	7 823	0
Other financial corporations	25 201	16 343	8 405	98
Non-financial corporations	53 010	32 255	16 257	114
Households	90 691	52 978	32 900	412

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008</p>
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	<p>Web Finance Holding AD – 19.48 per cent</p>
Auditors	<p>Deloitte Audit OOD Grant Thornton OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	53 628
Financial assets held for trading	20 582
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	75 513
Loans and receivables	187 547
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	6 523
Intangible assets	762
Tax assets	0
Other assets	17 704
Non-current assets and disposal groups classified as held for sale	14 974
TOTAL ASSETS	377 258
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	331 365
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	254
Tax liabilities	113
Share capital repayable on demand	0
Other liabilities	381
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	332 113
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 924
Retained earnings	-28 107
Revaluation reserves	0
Other reserves	813
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	515
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	45 145
TOTAL EQUITY AND TOTAL LIABILITIES	377 258

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	9 252
(Interest expenses)	2 073
(Expenses on share capital repayable on demand)	0
Dividend income	68
Fee and commission income	2 855
(Fee and commission expenses)	219
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	917
Gains or (-) losses on financial assets and liabilities held for trading, net	228
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4
Gains or (-) losses on derecognition of non-financial assets, net	-6
Other operating income	125
(Other operating expenses)	1 242
TOTAL OPERATING INCOME, NET	9 909
(Administrative expenses)	8 010
(Depreciation)	497
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	916
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	29
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	515
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	515
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	515
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	515

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	95 835	28 761	61 249	1 937
Central banks	0	0	0	0
General governments	91 975	28 761	57 389	1 857
Credit institutions	1 843	0	1 843	29
Other financial corporations	0	0	0	0
Non-financial corporations	2 017	0	2 017	51

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	251 046	121 257	107 378	7 315
Central banks	39 024	12 192	26 832	0
General governments	1 501	1 501	0	33
Credit institutions	24 299	816	1 326	118
Other financial corporations	1 812	0	1 812	39
Non-financial corporations	141 476	75 744	65 478	5 250
Households	42 934	31 004	11 930	1 875
o.w. Residential mortgage loans	28 230	18 241	9 989	1 210
o.w. Credit for consumption	10 601	9 318	1 283	1 198

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	331 365	169 356	132 941	2 036
Central banks	0	0	0	0
General governments	8 791	8 763	28	28
Credit institutions	270	0	141	0
Other financial corporations	1 042	997	28	8
Non-financial corporations	77 620	50 171	21 121	126
Households	243 642	109 425	111 623	1 874

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>3, Graf Ignatiev Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com/www.tokudabank.bg</p>
Management	
Supervisory Board	<p>Thomas Michael Higgins Arthur Stern Dimitar Stoyanov Vuchev</p>
Management Board	<p>Maria Svetoslavova Sheitanova – Executive Director Anna Petrova Tsankova-Boneva – Executive Director Todorina Alexandrova Doctorova</p>
Shareholders (shares over 10 per cent)	<p>Tokushukai Incorporated, Japan – 99.94 per cent</p>
Auditors	<p>Deloitte Audit OOD ABVP-Audit Standard Ltd.</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 021 508
Financial assets held for trading	116 848
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	3 109 521
Loans and receivables	11 028 587
Held-to-maturity investments	0
Derivatives – hedge accounting	9 410
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	247 047
Intangible assets	32 918
Tax assets	5 757
Other assets	43 556
Non-current assets and disposal groups classified as held for sale	7 613
TOTAL ASSETS	18 677 769
LIABILITIES	
Financial liabilities held for trading	85 675
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	15 675 181
Derivatives – hedge accounting	42 198
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	55 221
Tax liabilities	7 710
Share capital repayable on demand	0
Other liabilities	85 419
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	15 951 404
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	199 316
Retained earnings	2 033 445
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	207 827
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 726 365
TOTAL EQUITY AND TOTAL LIABILITIES	18 677 769

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	363 967
(Interest expenses)	35 129
(Expenses on share capital repayable on demand)	0
Dividend income	3 456
Fee and commission income	181 029
(Fee and commission expenses)	19 947
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	19 141
Gains or (-) losses on financial assets and liabilities held for trading, net	-123 674
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-266
Exchange differences [gain or (-) loss], net	185 331
Gains or (-) losses on derecognition of non-financial assets, net	2 767
Other operating income	1 977
(Other operating expenses)	54 891
TOTAL OPERATING INCOME, NET	523 761
(Administrative expenses)	155 827
(Depreciation)	20 772
(Provisions or (-) reversal of provisions)	863
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	115 399
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	191
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	231 091
(Tax expense or (-) income related to profit or loss from continuing operations)	23 264
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	207 827
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	207 827
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	207 827

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 102 617	1 003 194	2 099 423	51 088
Central banks	0	0	0	0
General governments	3 094 794	1 003 194	2 091 600	50 838
Credit institutions	0	0	0	0
Other financial corporations	7 823	0	7 823	250
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	15 578 013	8 579 030	6 644 569	312 873
Central banks	3 519 614	1 328 075	2 191 539	0
General governments	332 436	69 382	263 054	8 996
Credit institutions	1 737 054	880 557	728 478	7 285
Other financial corporations	677 074	372 129	292 770	4 627
Non-financial corporations	7 174 772	4 238 168	2 729 611	201 378
Households	2 137 063	1 690 719	439 117	90 587
o.w. Residential mortgage loans	1 732 040	1 443 012	286 604	57 835
o.w. Credit for consumption	284 450	147 657	132 733	19 814

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	15 675 181	8 014 363	5 937 303	13 357
Central banks	0	0	0	0
General governments	317 989	171 375	126 322	243
Credit institutions	644 942	93 066	238 623	3 592
Other financial corporations	887 572	461 982	361 296	912
Non-financial corporations	6 100 049	3 389 702	2 308 304	2 414
Households	7 724 629	3 898 238	2 902 758	6 196



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Silvano Silvestri Luca Pierluigi Rubaga Ivan Vlaho
Management Board	Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Enrico Minniti – Executive Director Tsvetanka Georgieva Mintcheva Antoaneta Kurteanu Teodora Alexandrova Petkova Jasna Mandac
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	Deloitte Audit OOD Baker Tilly Klitou and Partners OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 068 798
Financial assets held for trading	685 415
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	662 949
Loans and receivables	3 544 927
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	27 173
Tangible assets	38 211
Intangible assets	6 200
Tax assets	18 404
Other assets	30 516
Non-current assets and disposal groups classified as held for sale	65 527
TOTAL ASSETS	7 148 120
LIABILITIES	
Financial liabilities held for trading	1 315
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 180 408
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	14 484
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	21 369
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	6 217 576
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	56 798
Retained earnings	91 389
Revaluation reserves	0
Other reserves	787 813
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-81 420
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	930 544
TOTAL EQUITY AND TOTAL LIABILITIES	7 148 120



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	183 673
(Interest expenses)	11 203
(Expenses on share capital repayable on demand)	
Dividend income	1 842
Fee and commission income	70 925
(Fee and commission expenses)	4 247
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	143
Gains or (-) losses on financial assets and liabilities held for trading, net	18 825
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	8 616
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 950
(Other operating expenses)	29 299
TOTAL OPERATING INCOME, NET	242 225
(Administrative expenses)	106 347
(Depreciation)	8 276
(Provisions or (-) reversal of provisions)	-472
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	205 720
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	12 591
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-90 237
(Tax expense or (-) income related to profit or loss from continuing operations)	-8 817
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-81 420
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-81 420
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-81 420

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 323 079	360 549	827 502	23 130
Central banks	0	0	0	0
General governments	1 214 503	360 549	810 677	19 942
Credit institutions	87 063	0	0	2 520
Other financial corporations	0	0	0	130
Non-financial corporations	21 513	0	16 825	538

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 356 935	3 213 145	3 082 443	160 493
Central banks	1 814 496	258 602	1 555 894	0
General governments	20 587	495	20 092	513
Credit institutions	242 335	22 988	175 337	323
Other financial corporations	157 577	13 285	144 292	3 338
Non-financial corporations	2 260 789	1 337 399	906 093	53 638
Households	1 861 151	1 580 376	280 735	102 681
o.w. Residential mortgage loans	897 039	781 259	115 769	35 899
o.w. Credit for consumption	928 026	763 031	164 966	66 782

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	6 180 409	3 913 705	1 766 959	9 660
Central banks	0	0	0	
General governments	58 813	51 762	6 746	48
Credit institutions	23 525	1 903	11 403	1 314
Other financial corporations	741 624	606 023	115 584	478
Non-financial corporations	1 474 459	963 605	418 567	795
Households	3 881 988	2 290 412	1 214 659	7 025



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management*	
Supervisory Board	<p>Luc Popelier – Chairman Christine Van Rijseghem Willem Huetting</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director</p>
Procurator	<p>Hristina Atanasova Filipova</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium– 99.91 per cent</p>
Auditors	<p>Pricewaterhouse Coopers Audit OOD Grant Thornton OOD</p>

*The one-tier board system was deleted on 21 June 2017.



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	42 199
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12 752
Loans and receivables	34 949
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 697
Intangible assets	3 005
Tax assets	30
Other assets	777
Non-current assets and disposal groups classified as held for sale	26 572
TOTAL ASSETS	124 981
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	90 512
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	78
Tax liabilities	7
Share capital repayable on demand	0
Other liabilities	872
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	91 469
EQUITY	
Capital	122 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	957
Retained earnings	0
Revaluation reserves	0
Other reserves	-86 400
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 136
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	33 512
TOTAL EQUITY AND TOTAL LIABILITIES	124 981



VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2017

(BGN thousand)

	Value
Interest income	1 944
(Interest expenses)	724
(Expenses on share capital repayable on demand)	0
Dividend income	50
Fee and commission income	101
(Fee and commission expenses)	24
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-203
Gains or (-) losses on derecognition of non-financial assets, net	-1
Other operating income	1 033
(Other operating expenses)	591
TOTAL OPERATING INCOME, NET	1 585
(Administrative expenses)	3 627
(Depreciation)	577
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	514
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 133
(Tax expense or (-) income related to profit or loss from continuing operations)	3
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 136
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-3 136
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 136



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	133 609	21 764	107 966	1 939
Central banks	31 524	5 937	25 587	0
General governments	0	0	0	0
Credit institutions	10 294	30	10 249	0
Other financial corporations	0	0	0	0
Non-financial corporations	75 535	12 067	59 604	1 417
Households	16 256	3 730	12 526	522
o.w. Residential mortgage loans	11 635	345	11 290	244
o.w. Credit for consumption	4 621	3 385	1 236	278

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	90 512	2 603	87 610	643
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	85 061	12	85 049	642
Non-financial corporations	1 763	1 034	699	0
Households	3 688	1 557	1 862	1



Търговска банка
„Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg</p>
Management Board of Directors	<p>Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Corporate Commercial Bank AD (in bankruptcy), Republic of Bulgaria – 100 per cent</p>
Auditors	<p>Ernst & Young Audit OOD Zaharinova and Partners OOD</p>