

BALANCE OF PAYMENTS OF BULGARIA

January - August 2012

16 October 2012

TABLE OF CONTENTS

| | |
|--|----|
| I. Balance of Payments (January – August 2012)..... | 3 |
| <i>Direct Investment, January – August 2012</i> | 7 |
| Tables..... | 9 |
| <i>Balance of Payments, Analytic Presentation (comparison table)</i> | 10 |
| <i>Balance of Payments, Analytic Presentation (monthly data)</i> | 12 |
| <i>Balance of Payments, Analytic Presentation (quarterly data)</i> | 14 |
| <i>Balance of Payments, Analytic Presentation (annual data)</i> | 16 |
| <i>Balance of Payments, Standard Presentation (monthly data)</i> | 18 |
| <i>Balance of Payments, Standard Presentation (annual data)</i> | 20 |
| <i>Services</i> | 22 |
| <i>Income</i> | 23 |
| <i>Current and Capital Transfers</i> | 24 |
| <i>Direct Investment</i> | 25 |
| <i>Portfolio Investment</i> | 26 |
| <i>Other Investment (Standard Presentation)</i> | 27 |
| <i>Geographical Breakdown</i> | 28 |
| <i>External Sector Indicators (table and graphs)</i> | 30 |
| II. External Trade..... | 37 |
| External Trade of Bulgaria (January - July 2012)..... | 39 |
| Contribution to the Change of Total Exports and Total Imports | 42 |
| Tables | 45 |
| <i>Exports (by End Use)</i> | 47 |
| <i>Exports (by Commodity Groups)</i> | 50 |
| <i>Exports (by Main Trade Partners and Regions)</i> | 54 |
| <i>Imports (by End Use)</i> | 57 |
| <i>Imports (by Commodity Groups)</i> | 60 |
| <i>Imports (by Main Trade Partners and Regions)</i> | 64 |
| Methodological Notes on the Compilation of the Balance of Payments of Bulgaria | 67 |
| External Sector Data, Published on the Internet Site of the BNB | 77 |

BALANCE OF PAYMENTS¹

August 2012

Current and Capital Account

The **current and capital account** recorded a surplus of EUR 588.6 million in August 2012, against a surplus of EUR 616.9 million in August 2011. For the first eight months of 2012 the **current and capital account** was positive amounting to EUR 227 million (0.6% of GDP²) against a surplus of EUR 1,015.6 million (2.6% of GDP) in January – August 2011.

Current Account

The **current account** recorded a surplus of EUR 579.3 million in August 2012, against a surplus of EUR 584.9 million in August 2011. The surplus on the current account was mainly due to the positive balances of services (EUR 608.1 million) and *current transfers* (EUR 130.5 million). In January – August 2012 the **current account** was positive and amounted to EUR 34.2 million (0.1% of GDP), decreasing by EUR 842.4 million against January – August 2011 (a surplus of EUR 876.7 million, 2.3% of GDP). The current account surplus for the reporting period was due mainly to the positive balances on services (EUR 1,914.7 million) and *current transfers* (EUR 1,442.5 million). The decline in the current account surplus on a year-on-year basis (by EUR 842.4 million) was due to the higher *trade deficit* (by EUR 1,555.3 million) for the reporting period.

The **trade balance** recorded a deficit of EUR 121.4 million in August 2012, against a surplus of EUR 39.6 million in August 2011. The **trade balance** deficit for January – August 2012 amounted to EUR 2,563.6 million (6.5% of GDP), growing by EUR 1,555.3 million from January – August 2011 (a deficit of EUR 1,008.3 million, 2.6% of GDP).

- **Exports (FOB)** amounted to EUR 1,864.4 million in August 2012, increasing by EUR 108.1 million (6.2%) compared with August 2011 (EUR 1,756.3 million). In the period January – August 2012 **exports (FOB)** totalled EUR 13,619 million, growing by EUR 300.7 million (2.3%) year-on-year (from EUR 13,318.3 million). The exports for January – August 2011 increased by 35.7% year-on-year.
- **Imports (FOB)** amounted to EUR 1,985.8 million in August 2012, growing by EUR 269.1 million (15.7%) against August 2011 (EUR 1,716.7 million). For the first eight months of 2012 **imports (FOB)** amounted to EUR 16,182.6, growing by EUR 1,856.1 million (13%) year-on-year (from EUR 14,326.5 million). The imports for January – August 2011 increased by 25.5% year-on-year.

¹ The analysis is based on the analytical table of the Balance of Payments. The 2011 and 2012 data are preliminary. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 have been revised. With the January – September 2012 report revisions for August 2012 will be presented.

² GDP amounting to EUR 39,535 million for 2012 (BNB estimate) and EUR 38,482.6 million for 2011 (NSI data as of 6 March, 2012).

The balance on **services** was positive and amounted to EUR 608.1 million in August 2012, increasing by EUR 16.3 million (2.8%) against August 2011 (a positive balance of EUR 591.8 million). The surplus was mostly due to the positive balance on *travel* amounting to EUR 494 million (down by EUR 8.4 million, 1.7% year-on-year), as well as on *transportation*, EUR 93.1 million (an increase of EUR 11.6 million, 14.2% year-on-year). The balance on *other services* totalled EUR 21.1 million, growing by EUR 13.2 million (166.1%) year-on-year. For January – August 2012 the **services** balance recorded a surplus of EUR 1,914.7 million (4.8% of GDP), growing by EUR 54.5 million (2.9%) year-on-year (from EUR 1,860.2 million, 4.8% of GDP). The increase of the item on a year-on-year basis was mainly due to the increase in the balance on *other services* (by EUR 84.9 million year-on-year). The balance on *travel* increased in the reporting period by EUR 4.9 million to EUR 1,512.1 million (3.8% of GDP), against EUR 1,507.2 million (3.9% of GDP) in January – August 2011. The surplus on *transportation* declined by EUR 35.2 million to EUR 212.6 million in the reporting period.

The **income balance** was negative amounting to EUR 38 million in August 2012 against a deficit of EUR 168.3 million in August 2011. The **income balance** was negative for January – August 2012, totalling EUR 759.4 million (1.9% of GDP), against a deficit of EUR 1,217.8 (3.2% of GDP) for the first eight months of 2011³.

The net **current transfers** recorded a surplus of EUR 130.5 million in August 2012, against a surplus of EUR 121.7 million in August 2011, growing by EUR 8.7 million. The receipts from the European Union (EUR 35.5 million) increased by EUR 0.7 million year-on-year (from EUR 34.9 million). The *current transfer* payments to the EU amounted to EUR 29.9 million against EUR 24.3 million in August 2011. For the first eight months of 2012 the net **current transfers** recorded a surplus of EUR 1,442.5 million (3.6% of GDP), compared with a surplus of EUR 1,242.5 million (3.2% of GDP) in the same period of 2011.

Capital Account

The **capital account**⁴ was positive and amounted to EUR 9.4 million in August 2012 (all of which were net capital transfers from EU funds), against a surplus of EUR 32 million in August 2011 (of which EUR 30.4 million net capital transfers from EU funds). For the period January – August 2012 the **capital account** recorded a surplus of EUR 192.8 million against a positive balance of EUR 139 million for January – August 2011.

Financial Account

The **financial account** balance was negative and amounted to EUR 315.1 million in August 2012 against a negative one of EUR 51.2 million in August 2011. For January – August 2012 the

³ The lower investment income payments for the period can partially be explained with the fact that the data are preliminary and are subject to revisions.

⁴ The Capital Account comprises items *Capital Transfers* and *Acquisition or Disposal of Non-Produced Non-financial Assets*.

financial account was positive totalling EUR 1,062.7 million (2.7% of GDP) against a negative balance of EUR 1,549.2 million (4% of GDP) in January – August 2011.

Foreign direct investment in Bulgaria amounted to EUR 21.6 million in August 2012, according to preliminary data. In August 2011, the foreign direct investment in the country stood at EUR 139.9 million. The *equity capital* totalled EUR 42.8 million against EUR 58.5 million in August 2011. The receipts from *real estate investment* of non-residents decreased by EUR 17.3 million compared with August 2011 and amounted to EUR 13.2 million in August 2012 against EUR 30.5 million in the same month of 2011. The net *other capital* was negative and amounted to EUR 29.9 million, against a positive one of EUR 67.9 million in August 2011. For the first eight months of 2012 the **foreign direct investment in the country** equalled EUR 873.1 million (2.2% of GDP), compared with EUR 516.5 million (1.3% of GDP) in the same period of 2011. The *equity capital* totalled EUR 542 million compared with EUR 485.7 million in January – August 2011. The receipts from *real estate investment* of non-residents increased by EUR 5.1 million year-on-year reaching EUR 157.6 million (from EUR 152.5 million). The net *other capital* was positive and amounted to EUR 262.1 million, against a negative item of EUR 62.1 million in January – August 2011.

Portfolio investment assets increased by EUR 200.5 million, compared with a decrease of EUR 70.4 million in August 2011. Banks decreased their *portfolio investment assets* by EUR 8.8 million against an increase of EUR 10.9 million in August 2011. For the first eight months of 2012 the **portfolio investment assets** increased by EUR 199.2 million compared with a decline of EUR 39 million in the same period of 2011.

Portfolio investment liabilities decreased by EUR 32.7 million against a decline of EUR 18.7 million in August 2011. In January – August 2012 the **portfolio investment liabilities** grew by EUR 547.5 million, compared with a decrease of EUR 189.6 million in the same period of 2011.

Other investment assets decreased by EUR 52.8 million in August 2012, against an increase of EUR 41.8 million in August 2011. The *currency and deposits* of banks decreased by EUR 39.4 million against a decline of EUR 44.3 million in August 2011. For January – August 2012 **other investment assets** declined by EUR 129.6 million compared with an increase of EUR 1,443.8 million for the same period in 2011.

Other investment liabilities decreased by EUR 153.7 million against a decline of EUR 164.2 million in August 2011. The decline was mainly due to the decrease in *loans* (by EUR 160.9 million, against a net increase of EUR 12 million in August 2011). For the first eight months of 2012 the **other investment liabilities** decreased by EUR 166.6 million compared with a decline of EUR 312 million in January – August 2011.

The **net errors and omissions** were negative, amounting to EUR 168.1 million against a negative value of EUR 154.6 million in August 2011. According to preliminary data, the item was

positive for the period January – August 2012 and totalled EUR 264.6 million (0.7% of GDP), compared with a positive item of EUR 409.7 million (1.1% of GDP) in the same period of 2011.

The ***overall balance*** was positive, totalling EUR 105.4 million against a positive one of EUR 411.2 million in August 2011. The ***overall balance*** for January – August 2012 amounted to EUR 1,554.3 million (3.9% of GDP) against a negative overall balance of EUR 123.8 million (0.3% of GDP) in the same period of 2011.

In August 2012 the **BNB reserve assets**⁵ increased by EUR 105.4 million. For the first eight months of 2012 they increased by EUR 1,554.3 million.

⁵ Excluding valuation changes due to exchange rate or price changes, changes associated with the creation of reserve assets (monetisation/demonetisation of gold and allocation or cancellation of SDRs), and reclassifications.

DIRECT INVESTMENT (January - August 2012)¹

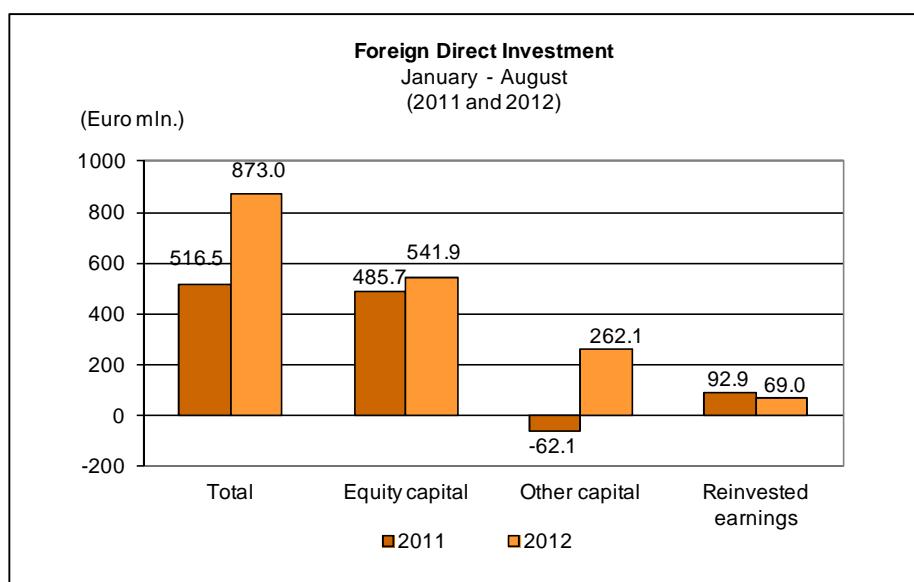
According to preliminary data, the *Foreign direct investment in Bulgaria* for January - August 2012 increased by EUR 873 million (2.2% of GDP), compared to an increase of EUR 516.5 million (1.3% of GDP) for January - August 2011.

| | (EUR million) | | | | | | | | |
|-----------------------------------|---------------|--------------|--------------|---------------|--------------|--------------|-------------|---------------|--------------|
| | 2011 | | | | 2012 | | | | 2012 - 2011 |
| | Q1 | Q2 | Aug | Jan-Aug | Q1 | Q2 | Aug | Jan-Aug | Jan-Aug |
| Direct investment, net | 10.2 | 200.2 | 110.2 | 398.0 | 470.1 | 244.0 | 20.6 | 768.5 | 370.6 |
| Direct investment abroad * | -44.0 | -19.5 | -29.7 | -118.5 | -31.1 | -64.7 | -0.9 | -104.5 | 14.0 |
| Equity capital | -29.2 | -19.1 | -16.6 | -89.3 | -23.7 | -52.0 | -2.8 | -83.5 | 5.8 |
| Other capital | -9.2 | -0.3 | -14.2 | -25.5 | -3.4 | -12.7 | 1.9 | -16.9 | 8.6 |
| Reinvested earnings | -5.6 | -0.1 | 1.0 | -3.6 | -4.1 | 0.0 | 0.0 | -4.1 | -0.5 |
| Foreign Direct Investment | 54.2 | 219.7 | 139.9 | 516.5 | 501.3 | 308.8 | 21.6 | 873.0 | 356.6 |
| Equity capital, incl. | 269.1 | 60.2 | 58.5 | 485.7 | 211.5 | 212.0 | 42.7 | 541.9 | 56.2 |
| from privatisation | 0.0 | 0.0 | 10.0 | 10.0 | 0.0 | 0.0 | 0.0 | 0.0 | -10.0 |
| non-privatisation flows | 269.1 | 60.2 | 48.5 | 475.7 | 211.5 | 212.0 | 42.7 | 541.9 | 66.2 |
| Other capital | -245.1 | 123.8 | 67.9 | -62.1 | 264.3 | 70.6 | -29.9 | 262.1 | 324.2 |
| Reinvested earnings | 30.2 | 35.7 | 13.5 | 92.9 | 25.4 | 26.1 | 8.7 | 69.0 | -23.9 |

Source: direct investment companies, banks, notaries, National Statistical Institute, Central Depository, Privatisation Agency.

* For assets, a minus sign denotes an increase in holdings, and a positive figure represents a decrease.

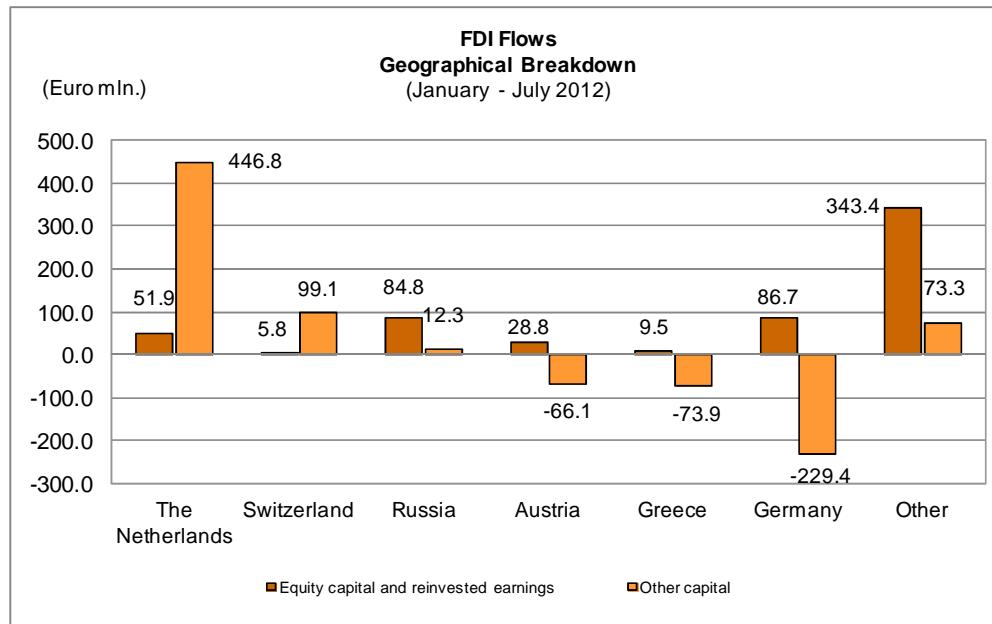
The attracted *Equity Capital (acquisition/disposal of shares and equities in cash and contributions in kind by non-residents in/from the capital and reserves of Bulgarian enterprises and receipts/payments from/for real estate deals in the country)* for January - August 2012 amounted to EUR 541.9 million. It increased by EUR 56.2 million compared to that attracted in the same period of 2011 (EUR 485.7 million). *The receipts from real estate investments of non-residents* amounted to EUR 157.5 million, compared to EUR 152.5 million attracted in January - August 2011.



The *other capital, net (the change in the net liabilities of the direct investment enterprise to the direct investor on financial loans, suppliers' credits and debt securities)* was positive, amounting to EUR 262.1 million in January - August 2011, compared to a negative *other capital, net* of EUR -62.1 million in January - August 2011.

Based on preliminary data on profit/loss, the *Reinvested Earnings*² (*the share of non-residents in the undistributed earnings/ loss of the enterprise*) in January - August 2012 were estimated at EUR 69 million, against EUR 92.9 million in the same period of 2011.

By country, the largest direct investments in Bulgaria for the period January - August 2012 were those of the Netherlands (EUR 498.7 million), Switzerland (EUR 104.9 million) and Russia (EUR 97.2 million). The largest net negative flows for the period were towards Germany (EUR -142.7 million) and towards Greece (EUR -64.4 million).



According to preliminary data in January - August 2012 *Direct investment abroad* increased by EUR 104.5 million, compared to an increase of EUR 118.5 million in January - August 2011.

¹ Preliminary data for 2011 and 2012. The data for July 2012 are revised.

When comparing the data yoy it should be taken into account that the initial data on the January - August 2011 FDI, published in a BNB press release as of October 14, 2011 (www.bnbg.bg, section Press Releases/Statistical Press Releases/Balance of Payments), was subsequently revised.

With the September 2012 report revisions for August 2012 data will be presented.

The 2011 and 2012 data are subject to revisions with the quarterly reports to the BNB from foreign direct investment enterprises and with the annual NSI data.

GDP for 2012 - EUR 39,534.6 million (BNB estimate) and GDP for 2011 -- NSI data (as of 06.03.2012) at EUR 38,483 million.

² The 2011 and 2012 data include only estimates of banks' data on reinvested earnings.

TABLES

BALANCE OF PAYMENTS OF BULGARIA

| | ANALYTICAL PRESENTATION* | | | | | | Cumulated figures January 2012 (% of GDP) | | |
|---|--------------------------|---------------------|---------------|---------------------|----------------|----------------|--|------------------------------|--------------------|
| | Monthly figures | | | 2011 (Euro mln.) | | | 2012 Change (% of GDP) | | |
| | August 11 (Euro mln.) | August 12 Change | | 2011 | 2012 | | 2011 | 2012 Change (% of GDP) | 2012 (% of GDP) |
| Current and Capital account (A + B) | 616.9 | 588.6 | -28.3 | 1015.6 | 227.0 | -788.6 | 2.6% | 0.6% | |
| A. Current Account¹ | 584.9 | 579.3 | -5.7 | 876.7 | 34.2 | -842.4 | 2.3% | 0.1% | |
| Goods: credit | 1756.3 | 1864.4 | 108.1 | 13318.3 | 13619.0 | 300.7 | 34.6% | 34.4% | |
| Goods: debit | -1716.7 | -1985.8 | -269.1 | -14326.5 | -16182.6 | -1856.1 | -37.2% | -40.9% | |
| <i>Balance on Goods²</i> | <i>39.6</i> | <i>-121.4</i> | <i>-161.0</i> | <i>-1008.3</i> | <i>-2563.6</i> | <i>-1555.3</i> | <i>-2.6%</i> | <i>-6.5%</i> | |
| Services: credit | 870.5 | 915.1 | 44.6 | 3800.5 | 4105.0 | 304.6 | 9.9% | 10.4% | |
| Transportation ³ | 148.4 | 176.3 | 27.9 | 783.0 | 803.0 | 19.9 | 2.0% | 2.0% | |
| Travel ⁴ | 606.5 | 619.3 | 12.9 | 2151.1 | 2197.3 | 46.2 | 5.6% | 5.6% | |
| Other services | 115.6 | 119.5 | 3.9 | 866.4 | 1104.8 | 238.4 | 2.3% | 2.8% | |
| Services: debit | -278.6 | -307.0 | -28.3 | -1940.2 | -2190.3 | -250.1 | -5.0% | -5.5% | |
| Transportation ³ | -66.9 | -83.2 | -16.3 | -535.2 | -590.4 | -55.2 | -1.4% | -1.5% | |
| Travel ⁴ | -104.1 | -125.4 | -21.3 | -643.8 | -685.2 | -41.4 | -1.7% | -1.7% | |
| Other services | -107.7 | -98.4 | 9.2 | -761.2 | -914.7 | -153.5 | -2.0% | -2.3% | |
| <i>Balance on Services</i> | <i>591.8</i> | <i>608.1</i> | <i>16.3</i> | <i>1860.2</i> | <i>1914.7</i> | <i>54.5</i> | <i>4.8%</i> | <i>4.8%</i> | |
| <i>Transportation, net</i> | <i>81.5</i> | <i>93.1</i> | <i>11.6</i> | <i>247.8</i> | <i>212.6</i> | <i>-35.2</i> | <i>0.6%</i> | <i>0.5%</i> | |
| <i>Travel, net</i> | <i>502.4</i> | <i>494.0</i> | <i>-8.4</i> | <i>1507.2</i> | <i>1512.1</i> | <i>4.9</i> | <i>3.9%</i> | <i>3.8%</i> | |
| <i>Other services, net</i> | <i>7.9</i> | <i>21.1</i> | <i>13.2</i> | <i>105.2</i> | <i>190.1</i> | <i>84.9</i> | <i>0.3%</i> | <i>0.5%</i> | |
| <i>Balance on goods and services</i> | <i>631.4</i> | <i>486.7</i> | <i>-144.7</i> | <i>852.0</i> | <i>-648.9</i> | <i>-1500.8</i> | <i>2.2%</i> | <i>-1.6%</i> | |
| Income: credit | 55.6 | 55.4 | -0.2 | 434.4 | 452.0 | 17.6 | 1.1% | 1.1% | |
| Compensation of employees: credit ⁵ | 23.6 | 30.5 | 7.0 | 201.5 | 209.8 | 8.4 | 0.5% | 0.5% | |
| Other investment income: credit | 32.0 | 24.8 | -7.2 | 232.9 | 242.1 | 9.2 | 0.6% | 0.6% | |
| Income: debit | -223.8 | -93.3 | 130.5 | -1652.2 | -1211.3 | 440.9 | -4.3% | -3.1% | |
| Compensation of employees: debit | -0.6 | -0.8 | -0.2 | -8.0 | -10.5 | -2.5 | 0.0% | 0.0% | |
| Other investment income: debit | -223.2 | -92.5 | 130.7 | -1644.3 | -1200.8 | 443.4 | -4.3% | -3.0% | |
| <i>Balance on Income</i> | <i>-168.3</i> | <i>-38.0</i> | <i>130.3</i> | <i>-1217.8</i> | <i>-759.4</i> | <i>458.5</i> | <i>-3.2%</i> | <i>-1.9%</i> | |
| <i>Balance on goods, services and income</i> | <i>463.2</i> | <i>448.8</i> | <i>-14.4</i> | <i>-365.9</i> | <i>-1408.3</i> | <i>-1042.4</i> | <i>-1.0%</i> | <i>-3.6%</i> | |
| <i>Current transfers, net</i> | <i>121.7</i> | <i>130.5</i> | <i>8.7</i> | <i>1242.5</i> | <i>1442.5</i> | <i>199.9</i> | <i>3.2%</i> | <i>3.6%</i> | |
| Current transfers: credit | 155.5 | 173.7 | 18.2 | 1582.8 | 1873.0 | 290.2 | 4.1% | 4.7% | |
| Current transfers: debit | -33.8 | -43.2 | -9.5 | -340.2 | -430.5 | -90.3 | -0.9% | -1.1% | |
| B. Capital Account^{1,6,7} | 32.0 | 9.4 | -22.6 | 139.0 | 192.8 | 53.8 | 0.4% | 0.5% | |
| Capital transfers, net | 31.4 | 9.4 | -22.0 | 113.7 | 184.9 | 71.2 | 0.3% | 0.5% | |
| <i>Total, Groups A Plus B</i> | <i>616.9</i> | <i>588.6</i> | <i>-28.3</i> | <i>1015.6</i> | <i>227.0</i> | <i>-788.6</i> | <i>2.6%</i> | <i>0.6%</i> | |
| C. Financial Account^{1,6} | -51.2 | -315.1 | -264.0 | -1549.2 | 1062.7 | 2611.8 | -4.0% | 2.7% | |
| Direct investment, net ⁸ | 110.2 | 20.7 | -89.5 | 398.2 | 768.6 | 370.4 | 1.0% | 1.9% | |
| Direct investment abroad | -29.7 | -0.9 | 28.8 | -118.2 | -104.5 | 13.7 | -0.3% | -0.3% | |
| Direct investment in reporting economy ⁹ | 139.9 | 21.6 | -118.3 | 516.5 | 873.1 | 356.7 | 1.3% | 2.2% | |
| Mergers and acquisitions ¹⁰ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% | 0.0% | |

| | Monthly figures | | | Cumulated figures January | | | |
|--|--------------------------|--------------------------|---------------|---------------------------|---------------------|--------------------|--------------------|
| | August 11 (Euro mln.) | August 12 (Euro mln.) | Change | 2011 | 2012 (Euro mln.) | 2011 (% of GDP) | 2012 (% of GDP) |
| <i>Portfolio investment, net¹</i> | | | | | | | |
| Portfolio investment assets ¹¹ | 51.6 | -233.2 | -284.8 | -150.5 | 348.3 | 498.8 | 0.9% |
| Portfolio investment liabilities | 70.4 | -200.5 | -270.9 | 39.0 | -199.2 | -238.2 | -0.5% |
| Financial derivatives, net | -18.7 | -32.7 | -13.9 | -189.6 | 547.5 | 737.0 | 1.4% |
| <i>Other investment, net</i> | -6.9 | -1.7 | 5.2 | -41.1 | -17.2 | 23.9 | 0.0% |
| Other investment assets ^{12, 13} | -206.0 | -100.9 | 105.1 | -1755.8 | -37.1 | 1718.7 | -0.1% |
| Other investment liabilities ¹⁴ | -41.8 | 52.8 | 94.6 | -1443.8 | 129.6 | 1573.4 | 0.3% |
| <i>Total, Groups A Through C</i> | -164.2 | -153.7 | 10.5 | -312.0 | -166.6 | 145.4 | -0.4% |
| D. Net Errors and Omissions | 565.8 | 273.5 | -292.2 | -533.5 | 1289.7 | 1823.2 | 3.3% |
| OVERALL BALANCE | -154.6 | -168.1 | -13.5 | 409.7 | 264.6 | -145.2 | 0.7% |
| E. Reserves and Related Items | 411.2 | 105.4 | -305.8 | -123.8 | 1554.3 | 1678.0 | -0.3% |
| BNB Forex Reserves ¹⁵ | -411.2 | -105.4 | 305.8 | 123.8 | -1554.3 | -1678.0 | 0.3% |
| Use of Fund credit, net | -411.2 | -105.4 | 305.8 | 123.8 | -1554.3 | -1678.0 | -3.9% |
| Exceptional financing, net | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

² For 2011 - final data. For 2012 preliminary NSI data as of October 5, 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculations of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates following a methodology of the BNB and the NSI.

⁴ Estimates following a methodology of the BNB. Data for 2007-2012 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.

⁵ Estimates following a methodology of the BNB.

⁶ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁷ The item includes Capital / transfers and Acquisition / Disposal of nonproduced nonfinancial assets.

⁸ Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

⁹ The 2011 and 2012 data include only banks' data on reinvested earnings.

¹⁰ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

¹¹ Mergers and acquisitions are included in this item.

¹² Banks, other nonbank financial institutions, insurance companies and pension funds' data. Due to quarterly reporting data are subject to revisions.

¹³ Bank for International Settlements (BIS) data. For 2012 - data are subject to revisions.

¹⁴ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

¹⁵ Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonetarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION^{*}
(monthly data)

| ANALYTIC PRESENTATION [*] (min EUR) | ANALYTIC PRESENTATION [*] (min EUR) | | | | | | | | | | | Cumulated figures August 2012 | | | | Twelve-month cumulated figures ending 31.VIII.2012 | | | |
|---|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------------------|---------------------|---------------------|---------------------|---|----------------|--------|--|
| | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Dec. 11 | Jan. 12 | Feb. 12 | Mar. 12 | Apr. 12 | May. 12 | Jun. 12 | Jul. 12 | Aug. 12 | 2011 | 2012 | 31.VIII.2011 | 31.VIII.2012 | | |
| Current account¹ | 584.9 | 18.8 | -157.3 | -291.0 | -343.7 | -246.3 | -356.7 | 49.5 | -275.9 | -141.8 | 122.8 | 303.3 | 579.3 | 876.7 | 34.2 | 163.2 | -738.9 | | |
| Goods, credit (FOB) Goods, debit (FOB) | 1756.3 -1716.7 | 1782.0 -2039.4 | 1805.7 -2104.7 | 1771.1 -1909.9 | 1587.2 -1715.9 | 1438.6 -1767.5 | 1463.9 -2081.2 | 1722.7 -2089.4 | 1629.6 -2282.5 | 1867.8 -2141.7 | 1767.0 -2118.6 | 1864.9 -1985.8 | 13318.3 -14326.5 | 13619.0 -16182.6 | 19065.4 -21233.6 | 20565.1 -24276.5 | | | |
| Trade Balance² | 39.6 | -257.4 | -234.2 | -333.6 | -322.7 | -277.3 | -303.6 | -358.5 | -459.8 | -414.7 | -374.7 | -253.7 | -121.4 | -1008.3 | -2563.6 | -2168.2 | -3711.5 | | |
| Services, credit | 870.5 | 578.9 | 355.4 | 282.6 | 330.7 | 289.1 | 264.9 | 309.9 | 311.2 | 398.0 | 738.2 | 878.6 | 915.1 | 3800.5 | 4105.0 | 5271.2 | 5652.7 | | |
| Transportation ³ | 148.4 | 111.4 | 78.9 | 70.9 | 68.0 | 66.0 | 61.8 | 68.1 | 75.2 | 123.1 | 163.6 | 176.3 | 783.0 | 803.0 | 1093.9 | 1132.1 | | | |
| Travel ⁴ | 606.5 | 345.2 | 150.6 | 105.8 | 99.8 | 110.7 | 88.4 | 98.5 | 117.4 | 177.6 | 373.8 | 611.7 | 2151.1 | 2197.3 | 2827.9 | 2898.6 | | | |
| Other services | 115.6 | 122.3 | 125.9 | 105.9 | 163.0 | 112.4 | 114.7 | 143.4 | 125.0 | 145.2 | 241.3 | 103.3 | 866.4 | 1104.8 | 1349.4 | 1621.9 | | | |
| Services, debit | -278.6 | -286.7 | -273.5 | -245.9 | -287.6 | -231.2 | -304.4 | -262.8 | -276.2 | -300.0 | -284.3 | -307.2 | -1940.2 | -1919.3 | -3063.9 | -3283.9 | | | |
| Transportation ³ | -66.9 | -80.1 | -68.5 | -77.3 | -68.4 | -63.2 | -64.9 | -71.6 | -81.6 | -75.9 | -83.3 | -87.5 | -535.2 | -590.4 | -788.2 | -884.7 | | | |
| Travel ⁴ | -104.1 | -105.3 | -73.2 | -73.4 | -63.1 | -63.0 | -58.2 | -77.3 | -85.7 | -83.9 | -93.3 | -98.6 | -125.4 | -643.8 | -685.2 | -952.7 | | | |
| Other services | -107.7 | -101.2 | -131.8 | -95.3 | -156.1 | -98.3 | -108.1 | -105.6 | -110.7 | -130.8 | -107.2 | -98.4 | -761.2 | -914.7 | -1323.0 | -1399.2 | | | |
| Services, net | 591.8 | 292.3 | 81.9 | 36.7 | 43.2 | 64.6 | 33.7 | 5.5 | 48.3 | 121.9 | 438.2 | 594.4 | 608.1 | 1860.2 | 1914.7 | 2207.4 | 2368.7 | | |
| Goods and services, net | 631.4 | 34.9 | -152.3 | -296.9 | -279.5 | -212.7 | -269.9 | -353.0 | -411.4 | -292.8 | 63.6 | 340.6 | 486.7 | 852.0 | -648.9 | 39.1 | -1342.7 | | |
| Income, credit | 55.6 | 59.1 | 53.4 | 46.7 | 47.8 | 42.6 | 47.4 | 56.2 | 59.8 | 66.4 | 62.6 | 61.6 | 55.4 | 434.4 | 452.0 | 631.8 | 659.0 | | |
| Compensation of employees ⁵ | 23.6 | 30.1 | 25.3 | 20.4 | 14.6 | 14.4 | 18.1 | 22.9 | 30.3 | 31.7 | 31.7 | 30.4 | 30.5 | 201.5 | 209.8 | 290.5 | 300.2 | | |
| Investment income | 32.0 | 28.1 | 28.1 | 26.3 | 33.2 | 28.2 | 29.4 | 33.3 | 29.5 | 34.8 | 30.9 | 31.2 | 24.8 | 232.9 | 242.1 | 341.4 | 358.8 | | |
| Direct investment | -0.5 | 0.4 | -0.5 | -0.2 | 1.2 | 2.0 | 2.0 | 3.1 | 3.2 | 2.6 | 0.6 | 1.2 | 11.0 | 16.7 | 13.4 | 17.5 | | | |
| Portfolio investment | 22.0 | 20.9 | 21.6 | 20.6 | 22.2 | 22.8 | 21.0 | 21.8 | 20.4 | 25.7 | 22.3 | 19.2 | 172.1 | 179.5 | 255.0 | 264.8 | | | |
| Other investment | 10.5 | 7.8 | 7.0 | 5.9 | 9.8 | 3.5 | 6.4 | 8.4 | 7.1 | 5.9 | 6.0 | 4.4 | 49.8 | 46.0 | 72.9 | 76.5 | | | |
| Income, debit | -223.8 | -175.5 | -151.5 | -179.6 | -221.7 | -136.0 | -178.9 | -150.2 | -98.2 | -144.3 | -185.4 | -224.9 | -93.3 | -1652.2 | -1211.3 | -2224.8 | -1939.7 | | |
| Compensation of employees | -0.6 | -0.7 | -0.8 | -2.5 | -1.3 | -1.0 | -1.7 | -1.7 | -1.7 | -1.2 | -1.2 | -0.8 | -8.0 | -8.0 | -11.4 | -14.9 | | | |
| Investment income | -223.2 | -174.8 | -151.0 | -178.8 | -219.2 | -134.7 | -177.9 | -148.4 | -96.5 | -143.1 | -184.3 | -223.4 | -92.5 | -1644.3 | -1200.8 | -2213.3 | -1924.7 | | |
| Direct investment | -182.4 | -122.7 | -118.6 | -139.6 | -144.5 | -59.1 | -140.4 | -98.7 | -68.3 | -107.0 | -130.5 | -187.4 | -63.6 | -1243.2 | -856.0 | -1647.0 | -1380.3 | | |
| Portfolio investment | -0.1 | -0.1 | -0.1 | -0.1 | -41.0 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -76.2 | -61.4 | -76.5 | -61.7 | | |
| Other investment | -40.7 | -52.1 | -32.3 | -39.1 | -74.7 | -34.6 | -37.4 | -49.6 | -28.2 | -36.0 | -53.6 | -16.2 | -324.9 | -284.5 | -489.8 | -482.7 | | | |
| Income, net | -168.3 | -116.4 | -98.1 | -132.9 | -174.0 | -93.4 | -131.4 | -94.0 | -38.5 | -77.9 | -122.8 | -163.4 | -38.0 | -1217.8 | -759.4 | -1592.9 | -1280.7 | | |
| Goods, services and income, net | 463.2 | -81.5 | -250.4 | -429.8 | -453.5 | -306.1 | -401.3 | -446.9 | -449.9 | -370.7 | -59.3 | 177.3 | 448.8 | -365.9 | -1408.3 | -1553.8 | -2623.4 | | |
| Current transfers, net | 121.7 | 100.3 | 93.1 | 138.8 | 109.8 | 59.9 | 44.6 | 496.4 | 174.0 | 229.0 | 182.1 | 126.0 | 130.5 | 1242.5 | 1442.5 | 1717.1 | 1884.5 | | |
| Current transfers, credit | 155.5 | 142.3 | 133.1 | 202.7 | 177.0 | 118.4 | 164.3 | 542.0 | 218.8 | 274.5 | 225.1 | 156.1 | 173.7 | 1582.8 | 1873.0 | 2223.0 | 2528.1 | | |
| Current transfers, debit | -33.8 | -42.0 | -40.0 | -63.9 | -67.2 | -58.5 | -19.7 | -45.6 | -44.8 | -45.6 | -43.1 | -30.1 | -43.2 | -340.2 | -430.5 | -505.9 | -643.6 | | |
| Capital account^{1,6} | 32.0 | 51.7 | 3.1 | 52.4 | 250.7 | 3.4 | 11.0 | 6.5 | 1.6 | 33.5 | 9.1 | 118.4 | 9.4 | 139.0 | 192.8 | 276.3 | 550.6 | | |
| Capital transfers, net | 31.4 | 48.2 | 0.4 | 52.1 | 250.0 | 1.6 | 7.4 | 6.5 | 0.1 | 33.5 | 8.1 | 118.4 | 9.4 | 113.7 | 184.9 | 239.5 | 535.6 | | |
| Current and Capital account | 616.9 | 70.4 | -154.2 | -238.6 | -93.0 | -242.9 | -345.7 | 56.0 | -274.3 | -108.3 | 131.9 | 421.7 | 588.6 | 1015.6 | 227.0 | 439.6 | -188.3 | | |
| Financial account^{1,6} | -51.2 | -106.5 | 439.9 | 150.1 | 277.3 | -229.6 | -63.1 | 247.9 | 181.7 | 46.8 | 460.4 | 733.6 | -315.1 | -1549.2 | 1062.7 | -1167.1 | 1823.5 | | |
| Direct investment | 110.2 | 174.0 | 366.2 | 104.8 | 533.3 | 263.3 | 135.6 | 71.3 | 294.1 | -187.8 | 137.8 | 33.7 | 20.7 | 398.2 | 768.6 | 858.4 | 1946.9 | | |
| Abrroad | -29.7 | -21.4 | -2.8 | -30.2 | 2.8 | -12.3 | -10.6 | -8.2 | -13.1 | -32.8 | -18.9 | -7.7 | -0.9 | -118.2 | -104.5 | -189.6 | -156.5 | | |
| Equity capital | -16.6 | -12.8 | -3.0 | -23.7 | -3.5 | -9.9 | -6.2 | -4.2 | -9.9 | -26.8 | -15.4 | -5.0 | -2.8 | -89.3 | -83.5 | -151.5 | -126.5 | | |
| Reinvested earnings | 1.0 | 1.0 | 1.1 | 1.1 | 1.1 | -1.4 | -1.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1.2 | -4.1 | 4.4 | 0.2 | | |
| Other capital | -14.2 | -9.6 | -0.9 | -7.6 | 5.3 | -1.1 | 0.3 | -2.6 | -3.2 | -6.0 | -3.5 | -2.7 | 1.9 | -27.7 | -16.9 | -42.5 | -29.7 | | |
| In the reporting economy ⁸ | 139.9 | 195.4 | 368.9 | 135.0 | 530.5 | 275.5 | 146.2 | 79.5 | 307.2 | -155.1 | 156.6 | 41.4 | 21.6 | 516.5 | 873.1 | 1047.9 | 2102.9 | | |
| Equity capital | 58.5 | 157.9 | 189.0 | 122.6 | 298.7 | 82.3 | 44.6 | 84.7 | 67.0 | 97.4 | 47.7 | 75.7 | 485.7 | 542.0 | 1242.6 | 1310.1 | | | |
| Reinvested earnings | 13.5 | 13.5 | 9.3 | 9.3 | 222.5 | 184.8 | 93.1 | -13.6 | 231.5 | -261.1 | 100.3 | -43.0 | -29.9 | 92.9 | 69.0 | -62.5 | 110.4 | | |
| Other capital ⁹ | 67.9 | 24.0 | 170.6 | 3.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 262.1 | -132.2 | 682.4 | | |
| Mergers and acquisitions, net ¹⁰ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | |
| Portfolio investment, net ¹¹ | 51.6 | -275.4 | 147.7 | 60.3 | -135.6 | 36.6 | -88.1 | 100.7 | -60.4 | -342.4 | 230.6 | -12.5 | -229.2 | 314.6 | -200.5 | 39.0 | 348.3 | | |
| Portfolio investment, assets ¹¹ | 70.4 | -228.6 | 197.5 | -23.1 | 21.9 | 91.3 | -67.9 | -343.9 | 223.6 | -24.7 | -12.2 | -22.3 | 15.9 | -203.1 | 95.0 | -199.2 | -281.8 | | |
| Equity securities | 56.3 | -11.3 | -10.8 | 18.2 | 59.7 | -110.1 | 91.4 | -67.9 | -343.9 | -20.7 | -206.9 | -298.8 | -203.1 | -55.9 | -232.9 | -71.1 | -314.9 | -427.1 | |
| Debt securities | 14.0 | -240.0 | -46.8 | -48.8 | -47.5 | -71.6 | -23.7 | -26.8 | -41.2 | -14.5 | -26.8 | -32.7 | -14.5 | -694.9 | -189.8 | -547.5 | -62.5 | | |

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(monthly data)

| ANALYTIC PRESENTATION* | (min EUR) | ANALYTIC PRESENTATION* | | | | | | | | | | Cumulated figures | | Twelve-month cumulated figures | | ending | |
|--|---------------|------------------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------------|---------------|--------------------------------|----------------|---------------|----------------|
| | | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Dec. 11 | Jan. 12 | Feb. 12 | Mar. 12 | Apr. 12 | May. 12 | Jun. 12 | Jul. 12 | Aug. 12 | 2011 | 2012 | |
| | | | | | | | | | | | | | | | 31.VII.2011 | 31.VIII.2012 | |
| Equity securities | -2.1 | -1.1 | -6.3 | 12.4 | -19.6 | 0.0 | 4.3 | -2.5 | -13.6 | -2.4 | -1.6 | -6.3 | -3.7 | -5.0 | -25.8 | 0.7 | -21.9 |
| Debt securities | -16.6 | -45.6 | -43.5 | 11.3 | -27.9 | -71.6 | 25.0 | -24.3 | -27.6 | -12.1 | 11.8 | 701.2 | -29.0 | -111.5 | 573.3 | -194.5 | -213.9 |
| Financial derivatives, net | -6.9 | -4.8 | -7.5 | -7.4 | -4.6 | -0.5 | -0.3 | -5.2 | -1.9 | -3.1 | -0.7 | -3.7 | -1.7 | -41.1 | -17.2 | -44.8 | -41.4 |
| Other investment, net | -206.0 | -0.4 | -66.5 | -7.5 | -115.9 | -521.4 | -167.2 | 551.0 | -299.8 | 264.8 | 542.4 | -305.9 | -100.9 | -1755.8 | -37.1 | -1722.6 | -227.4 |
| Other investment, assets | -41.8 | 121.4 | 211.8 | 309.9 | -9.3 | -453.3 | 12.5 | 255.5 | -177.0 | 382.9 | 257.6 | -201.4 | 52.8 | -1443.8 | 129.6 | -2006.9 | 763.3 |
| Trade credits ¹² | -41.5 | 41.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -158.3 | 0.0 | -86.0 | -41.9 |
| Loans | -19.7 | -24.5 | -13.3 | 47.5 | -29.4 | 6.2 | -30.8 | -33.0 | 11.0 | 24.6 | 4.6 | -0.9 | 11.1 | -46.9 | -7.3 | -64.1 | -27.1 |
| Currency and deposits ¹³ | 41.0 | 193.5 | 205.3 | 263.8 | 17.7 | -447.6 | 36.6 | 300.5 | -184.2 | 351.0 | 294.0 | -195.6 | 39.4 | -1165.1 | 194.2 | -1772.0 | 874.5 |
| Other assets | -21.6 | -5.8 | 19.8 | -1.4 | 2.4 | -11.9 | 6.7 | -12.0 | -3.7 | 7.3 | -41.0 | -4.9 | 2.3 | -73.5 | -84.7 | -42.2 | U.U |
| Other investment, liabilities | -164.2 | -121.8 | -278.3 | -317.4 | -106.6 | -68.1 | -179.8 | 295.5 | -122.8 | -118.0 | 284.8 | -104.5 | -153.7 | -312.0 | -166.6 | 284.2 | -990.7 |
| Trade credits ¹⁴ | -15.2 | -15.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -31.0 | 0.0 | 15.3 | 15.5 |
| Loans | 12.0 | -50.3 | -177.5 | -163.5 | -17.0 | -5.8 | -66.3 | 245.9 | -20.6 | -93.5 | 77.5 | -33.6 | -160.9 | 393.5 | -57.4 | 633.4 | -465.6 |
| Currency and deposits | -173.3 | -55.2 | -97.6 | -170.7 | -80.2 | -74.2 | -131.6 | 68.3 | -122.0 | -63.1 | 252.7 | -284.3 | -12.2 | -714.1 | -366.3 | -458.6 | -770.1 |
| Other liabilities | 12.3 | -0.8 | -3.2 | 16.8 | -9.3 | 11.9 | 18.2 | -18.7 | 19.7 | 38.7 | -45.4 | 213.3 | 19.4 | 39.5 | 257.1 | 94.2 | 260.6 |
| Current, Capital and Financial Account | 565.8 | -36.0 | 285.7 | -88.5 | 184.3 | -472.5 | -408.8 | 303.9 | -92.6 | -61.4 | 592.2 | 1155.3 | 273.5 | -533.5 | 1289.7 | -727.5 | 1635.1 |
| Net errors and omissions | -154.6 | 57.3 | -174.8 | 23.9 | 30.5 | -17.3 | 213.1 | 205.9 | 275.0 | 173.6 | -247.8 | -169.8 | -168.1 | 408.7 | 264.6 | 1010.2 | 201.6 |
| OVERAL BALANCE | 411.2 | 21.3 | 110.9 | -64.6 | 214.8 | -489.7 | -195.6 | 509.8 | 182.4 | 112.1 | 344.4 | 985.5 | 105.4 | -123.8 | 1554.3 | 282.7 | 1836.7 |
| Reserves and related items | -411.2 | -21.3 | -110.9 | 64.6 | -214.8 | -489.7 | 195.6 | -509.8 | -182.4 | -112.1 | -344.4 | -985.5 | -105.4 | 123.8 | -1554.3 | -282.7 | -1836.7 |
| Official reserve assets ¹⁵ | -411.2 | -21.3 | -110.9 | 64.6 | -214.8 | -489.7 | 195.6 | -509.8 | -182.4 | -112.1 | -344.4 | -985.5 | -105.4 | 123.8 | -1554.3 | -282.7 | -1836.7 |
| Use of fund credits and loans, net | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Exceptional financing transactions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

*Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

² For 2011 - final data. For 2012 preliminary NSI data as of October 5, 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculations of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates following a methodology of the BNB and the NSI.

⁴ Estimates following a methodology of the BNB. Data for 2007-2012 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.

⁵ Estimates following a methodology of the BNB.

⁶ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁷ The item includes Capital transfers and Acquisition/Disposal of non-produced/nonfinancial assets.

⁸ Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

The 2011 and 2012 data include only banks' data on reinvested earnings.

⁹ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

Due to quarterly reporting data are subject to revisions.

¹⁰ Mergers and acquisitions are included in this item.

¹¹ Banks, other nonbank financial institutions, insurance companies and pension funds data.

¹² Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹³ Bank for International Settlements (BIS) data. For 2012, data are subject to revisions.

¹⁴ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹⁵ Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonetarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

| ANALYTIC PRESENTATION* (min EUR) | | | | | | | | | | | | | | | | Change 2012/2011 | | | |
|--|--|---------------|---------------|---------------|----------------|----------------|---------------|---------------|---------------|---------------|----------------|---------------|----------------|------------------|---------------|------------------|----------------|---------------|---------------|
| | | 2010 | | | | 2011 | | | | 2012 | | | | Change 2010/2009 | | | | Total | |
| Q1 | | Q2 | | Q3 | | Q4 | | Total | | Q1 | | Q2 | | Q3 | | Q4 | | Total | |
| Current account¹ | | -505.9 | -333.9 | 169.0 | -862.3 | -533.1 | -169.2 | 72.5 | 992.2 | -791.9 | 103.5 | -533.5 | -294.8 | 767.8 | 856.6 | 918.8 | 39.9 | 2593.1 | |
| Goods, credit (FOB) | | 3033.5 | 3799.3 | 4415.8 | 4312.6 | 15561.2 | 18324.8 | 4760.0 | 4951.6 | 5388.6 | 5164.0 | 20264.3 | 4625.2 | 5264.4 | 375.5 | 1061.2 | 1359.8 | 1065.4 | |
| Goods, debit (FOB) | | -3678.6 | -4676.6 | -4617.6 | -5382.1 | -18324.8 | -5044.5 | -5574.5 | -5746.9 | -6045.4 | -22420.4 | -5564.6 | -6513.6 | 135.4 | -680.9 | -705.9 | -1200.3 | | |
| Trade Balance² | | -645.1 | -877.3 | -201.8 | -1039.5 | -2763.7 | -284.5 | -622.9 | -358.2 | -890.5 | -2156.1 | -939.4 | -1249.1 | 510.8 | 380.3 | 654.0 | -134.9 | 1410.2 | |
| Services, credit | | 710.5 | 11563.3 | 2218.8 | 925.9 | 5011.5 | 815.7 | 204.2 | 1242.2 | 2321.5 | 968.7 | 5348.1 | 1447.4 | -84.8 | 112.9 | 865.5 | 95.2 | 105.3 | |
| Transportation ³ | | 154.9 | 721.4 | 1506.1 | 339.9 | 2747.1 | 301.2 | 660.1 | 1155.0 | 2975.2 | 195.9 | 2052.4 | 297.5 | 668.8 | -8.7 | 0.4 | 68.8 | 5.5 | |
| Travel ⁴ | | 275.8 | 301.8 | 320.6 | 380.5 | 205.5 | 986.5 | 204.2 | 415.3 | 2112.2 | 515.5 | 370.5 | 515.5 | 383.5 | -38.9 | -23.6 | 36.4 | 76.4 | |
| Other services | | 491.7 | -866.4 | -827.1 | -3143.7 | -671.3 | -189.5 | -811.4 | -807.0 | -207.3 | -743.5 | -760.1 | -3033.9 | -199.5 | -198.4 | -245.8 | -245.8 | -198.4 | |
| Services, debit | | -131.0 | -178.6 | -180.9 | -699.0 | -189.5 | -931.2 | -241.0 | -240.5 | -218.6 | -241.1 | -245.8 | -198.4 | -198.4 | -198.4 | -198.4 | -198.4 | -198.4 | |
| Transportation ³ | | -198.4 | -241.0 | -240.5 | -240.0 | -240.0 | -389.1 | -1513.4 | -274.0 | -274.0 | -274.0 | -274.0 | -245.6 | -362.0 | -347.1 | -136.6 | -302.2 | -42.8 | |
| Other services | | -356.2 | -338.5 | -389.1 | -429.5 | -188.0 | -298.0 | -383.2 | -383.2 | -290.0 | -290.0 | -290.0 | -290.0 | -290.0 | -290.0 | -290.0 | -290.0 | -88.0 | |
| Services, net | | 18.6 | 398.1 | 1362.4 | 98.5 | 1867.8 | 498.7 | 150.1 | 161.7 | 2314.2 | 103.8 | 608.5 | 61.8 | 185.4 | 212.7 | 108.0 | 567.9 | 124.9 | |
| Goods and services, net | | -626.3 | -479.1 | -1150.6 | -941.0 | -895.9 | -140.8 | -124.2 | -151.9 | -728.8 | 158.1 | -835.6 | -640.7 | -572.6 | -565.7 | -866.7 | -26.8 | 1978.2 | |
| Income, credit | | 141.1 | 168.4 | 169.7 | 138.5 | 80.7 | 59.7 | 290.1 | 56.9 | 81.3 | 60.3 | 291.8 | 146.2 | 188.8 | -50.2 | -60.5 | -31.5 | -186.6 | |
| Compensation of employees ⁵ | | 562.9 | 93.6 | 80.7 | 88.9 | 85.8 | 88.5 | 87.7 | 87.6 | 87.6 | 93.6 | 90.9 | 95.2 | -31.6 | -44.1 | -30.1 | -135.5 | 1.6 | |
| Investment income | | 84.9 | 74.8 | 88.9 | 78.8 | 322.5 | 85.8 | 88.5 | 87.7 | 87.6 | 349.6 | 90.9 | 95.2 | -18.6 | -16.4 | -1.3 | -51.1 | 0.9 | |
| Direct investment | | 40.7 | 0.5 | 13.9 | 7.1 | 145.5 | 7.1 | 0.1 | 0.5 | 11.9 | 7.1 | 7.8 | 0.7 | 0.7 | 10.6 | -11.8 | -14.5 | -9.7 | |
| Portfolio investment | | 72.1 | 61.4 | 62.0 | 61.0 | 256.5 | 62.3 | 67.8 | 64.4 | 64.4 | 257.4 | 65.5 | 68.5 | 19.0 | 19.0 | 18.3 | -22.9 | 3.5 | |
| Other investment | | -13.6 | -12.9 | -12.9 | -12.9 | -151.8 | -510.3 | -651.4 | -666.0 | -666.0 | -238.0 | -485.1 | -428.0 | -90.7 | -239.0 | -108.8 | -250.7 | -193.6 | |
| Income, debit | | -394.8 | -457.8 | -567.4 | -352.4 | -175.8 | -175.8 | -175.8 | -175.8 | -175.8 | -175.8 | -175.8 | -175.8 | -175.8 | -175.8 | -175.8 | -175.8 | -175.8 | |
| Compensation of employees | | -3.3 | -3.6 | -3.6 | -2.5 | -11.9 | -11.9 | -11.9 | -11.9 | -11.9 | -11.9 | -11.9 | -11.9 | -11.9 | -11.9 | -11.9 | -11.9 | -11.9 | |
| Investment income | | -391.0 | -454.1 | -544.9 | -349.9 | -173.9 | -506.9 | -506.9 | -506.9 | -506.9 | -506.9 | -506.9 | -506.9 | -506.9 | -506.9 | -506.9 | -506.9 | -506.9 | |
| Direct investment | | -221.8 | -346.3 | -413.8 | -226.4 | -113.2 | -123.4 | -123.4 | -123.4 | -123.4 | -123.4 | -123.4 | -123.4 | -123.4 | -123.4 | -123.4 | -123.4 | -123.4 | |
| Portfolio investment | | -56.0 | -107.5 | -113.2 | -113.2 | -167.0 | -167.0 | -167.0 | -167.0 | -167.0 | -167.0 | -167.0 | -167.0 | -167.0 | -167.0 | -167.0 | -167.0 | -167.0 | |
| Other investment | | -253.2 | -289.4 | -377.7 | -213.9 | -113.4 | -367.6 | -469.6 | -469.6 | -469.6 | -469.6 | -469.6 | -469.6 | -469.6 | -469.6 | -469.6 | -469.6 | -469.6 | |
| Income, net | | -879.4 | -768.5 | -722.9 | -1155.0 | -2030.0 | -508.4 | -533.8 | -654.8 | -1133.6 | -1154.4 | -879.9 | -613.2 | -744.2 | -26.4 | -104.0 | -14.6 | -64.1 | |
| Goods, services and income, net | | 37.6 | 434.7 | 396.1 | 292.6 | 1496.9 | 339.2 | 666.3 | 337.4 | 341.7 | 1684.5 | 601.0 | 585.0 | 154.7 | 112.4 | 192.5 | 81.4 | 540.9 | |
| Current transfers, net | | 54.7 | 57.9 | 52.1 | 44.4 | 2047.5 | 506.2 | 764.0 | 454.8 | 512.8 | 2337.8 | 824.8 | 718.4 | 129.0 | 105.1 | 233.1 | 47.7 | 484.8 | |
| Current transfers, credit | | -168.1 | -144.7 | -161.0 | -121.7 | -350.6 | -167.0 | -97.8 | -117.4 | -117.4 | -553.3 | -223.8 | -133.4 | 25.7 | 7.3 | -10.6 | 33.7 | 56.0 | |
| Current transfers, debit | | 62.3 | -89.5 | 178.4 | 139.7 | 290.9 | 18.1 | 46.9 | 125.7 | 306.2 | 496.8 | 20.8 | 44.1 | -121.0 | 102.3 | 42.9 | -186.2 | 44.2 | |
| Capital account^{14,7} | | | | | | | | | | | | | | | | | | 205.9 | |
| Capital transfers, net | | 62.3 | -111.9 | 173.1 | 132.8 | 256.3 | 14.2 | 27.6 | 120.0 | 302.5 | 464.4 | 15.5 | 41.7 | -120.6 | -233.3 | 95.6 | 36.0 | -222.4 | |
| Current and Capital account | | -443.6 | -423.4 | 1347.4 | -722.6 | -242.2 | -151.2 | -117.8 | -465.8 | 600.3 | -532.6 | -250.7 | 647.4 | 645.6 | 1021.1 | 82.8 | 2396.9 | 232.4 | |
| Financial account^{14,8} | | -721.6 | 54.6 | -142.6 | 136.5 | -673.1 | -692.2 | -124.1 | -839.3 | 867.3 | -44.8 | 688.9 | -30.3 | -574.7 | -150.7 | -780.7 | -1836.5 | 29.4 | -178.7 |
| Direct investment | | -80.6 | 369.6 | 264.6 | 423.7 | 977.3 | 8.2 | 202.4 | 361.6 | 1004.2 | 1576.5 | 470.1 | 244.0 | -717.3 | -59.0 | -120.1 | -631.5 | -1528.0 | |
| Afford | | -23.3 | -44.2 | -53.2 | -53.2 | -173.9 | -45.9 | -76.3 | -76.3 | -30.1 | -169.7 | -31.1 | -64.7 | -57.0 | -52.0 | -18.2 | -18.2 | -18.2 | |
| Equity capital | | -24.2 | -28.6 | -43.5 | -43.5 | -116.2 | -38.2 | -38.2 | -38.2 | -38.2 | -132.3 | -31.1 | -43.1 | -31.1 | -31.1 | -3.0 | -5.1 | -5.1 | |
| Reinvested earnings | | 1.9 | 2.5 | 6.5 | 8.2 | -2.4 | -3.4 | 0.1 | 3.1 | 3.3 | -3.1 | -4.1 | -3.1 | -3.1 | -3.1 | -12.0 | -14.7 | -13.1 | |
| Other capital | | -26.3 | -22.4 | -16.1 | -16.1 | -65.9 | -13.4 | -25.6 | -25.6 | -32.0 | -174.6 | -17.7 | -17.7 | -40.8 | -40.8 | -22.7 | -12.3 | -16.0 | |
| In the reporting economy ⁶ | | -57.3 | 413.8 | 317.8 | 476.9 | 1151.2 | 54.2 | 219.7 | 437.9 | 1043.4 | 308.8 | 718.9 | 501.3 | 212.0 | 212.0 | -277.7 | 194.1 | 120.1 | |
| The Equity capital | | 189.2 | 281.0 | 588.5 | 60.2 | 1604.7 | 269.1 | 314.2 | 212.0 | 1253.9 | 211.5 | 212.0 | 26.1 | -15.9 | -15.9 | -18.5 | -18.5 | -18.5 | |
| Reinvested earnings | | -104.5 | -100.6 | -127.6 | -445.7 | -30.2 | 35.7 | 40.5 | 134.3 | 25.4 | -69.1 | -45.6 | -35.4 | -27.9 | -27.9 | -27.9 | -27.9 | -27.9 | |
| Other capital ^a | | -142.0 | -233.5 | -153.1 | -53.7 | -7.8 | -245.1 | -82.2 | 83.2 | 396.2 | 264.3 | -454.3 | 272.3 | -494.3 | -249.0 | -398.8 | -109.7 | 236.3 | |
| Mergers and acquisitions, net ^b | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Financial account^{14,8} | | | | | | | | | | | | | | | | | | 647.4 | |
| Direct investment | | -80.6 | 369.6 | 264.6 | 423.7 | 977.3 | 8.2 | 202.4 | 361.6 | 1004.2 | 1576.5 | 470.1 | 244.0 | -717.3 | -59.0 | -120.1 | -631.5 | -1528.0 | |
| Afford | | -23.3 | -44.2 | -53.2 | -53.2 | -173.9 | -45.9 | -76.3 | -76.3 | -30.1 | -169.7 | -31.1 | -64.7 | -57.0 | -52.0 | -18.2 | -18.2 | -18.2 | |
| Equity capital | | -24.2 | -28.6 | -43.5 | -43.5 | -116.2 | -38.2 | -38.2 | -38.2 | -38.2 | -132.3 | -31.1 | -43.1 | -31.1 | -31.1 | -3.0 | -5.1 | -5.1 | |
| Reinvested earnings | | 1.9 | 2.5 | 6.5 | 8.2 | -2.4 | -3.4 | 0.1 | 3.1 | 3.3 | -3.1 | -4.1 | -3.1 | -3.1 | -3.1 | -12.0 | -14.7 | -13.1 | |
| Other capital | | -26.3 | -22.4 | -16.1 | -16.1 | -65.9 | -13.4 | -25.6 | -25.6 | -32.0 | -174.6 | -17.7 | -17.7 | -40.8 | -40.8 | -22.7 | -12.3 | -16.0 | |
| Equity securities | | -39.0 | -43.1 | -107.4 | -87.3 | -88.3 | -61.6 | -65.5 | -240.7 | -158.5 | -138.0 | -302.4 | -157.9 | -157.9 | -309.9 | -325.3 | -126.0 | -126.0 | |
| Debt securities | | -43.1 | -17.7 | 1.6 | 18.4 | 5.5 | 7.8 | -7.5 | -5.8 | -4.5 | -4.5 | -287.7 | -71.0 | -28.0 | -12.0 | -34.2 | -48.9 | -48.9 | |
| Financial derivatives, net | | -11.4 | -3.5 | -10.1 | 0.4 | -24.7 | -10.9 | -6.2 | -28.7 | -19.4 | -6.5 | -6.0 | -5.7 | -24.8 | 4.9 | 1.8 | -2.7 | -18.7 | |
| Debt securities | | -496.4 | 4.2 | -345.5 | -175.4 | -134.9 | -465.6 | -466.7 | -525.9 | -514.1 | -306.1 | -946.1 | -137.7 | -507.4 | -37.0 | -328.6 | -17.7 | -30.3 | |
| Financial derivatives, net | | 64.8 | 392.3 | -176.5 | -306.7 | -262.0 | -329.8 | -466.7 | -525.9 | -512.3 | -81.0 | -180.1 | -946.1 | -137.7 | -507.4 | -37.0 | -328.6 | -17.7 | -30.3 |
| Other investment, net | | -95.0 | 49.7 | -49.7 | 62.7 | -86.2 | -120.4 | -45.1 | -124.9 | -121.5 | -40.1 | -66.7 | -57.7 | -40.1 | -40.1 | -12.0 | -13.9 | -14.5 | |
| Other investment, assets | | -90.0 | -90.0 | -35.7 | -49.8 | -85.5 | -165.3 | -165.9 | -168.3 | -168.3 | -101.8 | -111.9 | -94.4 | -30.7 | -30.7 | -10.6 | -24.0 | -24.0 | |
| Trade credits ¹² | | 0.2 | -35.7 | -49.8 | -85.5 | -165.3 | -165.9 | -168.3 | -168.3 | -168.3 | -101.8 | -111.9 | -94.4 | -30.7 | -30.7 | -10.6 | -24.0 | -24.0 | |
| Equity securities | | 72.1 | 550.0 | -100.2 | -374.0 | -147.9 | -178.6 | -178.6 | -178.6 | -178.6 | -178.6 | -178.6 | -178.6 | -178.6 | -178.6 | -178.6 | -178.6 | -178.6 | |
| Currency and deposits ¹³ | | -1.0 | -24.7 | 57.9 | -95.0 | -104.5 | -24.8 | -95.4 | -104.5 | -104.5 | -24.8 | -24.8 | -24.8 | -24.8 | -24.8 | -24.8 | -24.8 | -24.8 | |
| Other assets | | -561.2 | -388.0 | -168.9 | 154.1 | -964.1 | -184.3 | -160.6 | -410.0 | -410.0 | -113.0 | -113.0 | -113.0 | -113.0 | -113.0 | -113.0 | -113.0 | -113.0 | |
| Other investment, liabilities | | -95.0 | 49.7 | -49.7 | 62.7 | -86.2 | -120.4 | -45.1 | -124.9 | -121.5 | -40.1 | -66.7 | -57.7 | -40.1 | -40.1 | -12.0 | -13.9 | -14.5 | |
| Trade credits | | | | | | | | | | | | | | | | | | | |

BALANCE OF PAYMENTS OF BULGARIA
ANALYTIC PRESENTATION^a
(Quarterly data)

| ANALYTIC PRESENTATION ^a (min EUR) | 2010 | | | | 2011 | | | | 2012 | | | | Change 2010/2009 | | | | Change 2011/2010 | | | | Change 2012/2011 | | | |
|---|---------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|------------------|---------------|---------------|---------------|------------------|---------------|---------------|---------------|------------------|---------------|---------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | | |
| Loans | -176.2 | -186.2 | -511.8 | -485.7 | -347.6 | -75.1 | -299.6 | -348.6 | -117.9 | -173.7 | -36.6 | -58.1 | -466.2 | -48.3 | -911.6 | 521.8 | 256.9 | -843.7 | -173.9 | -107.3 | | | | |
| Currency and deposits | -311.2 | -272.0 | 355.7 | -414.6 | -487.0 | -642.0 | -17.4 | -348.6 | -117.9 | -137.4 | -62.4 | -296.5 | 501.4 | -51.4 | -176.0 | 289.4 | -66.0 | -475.9 | 349.6 | 50.2 | | | | |
| Other liabilities | 19.0 | 20.5 | 36.9 | 20.3 | 96.7 | 38.3 | -10.2 | 10.7 | 4.3 | 43.0 | 11.4 | 12.9 | 60.7 | 8.8 | 37.0 | 20.2 | 126.7 | 19.3 | 30.7 | -26.2 | -16.0 | -53.7 | 23.2 | |
| Current, Capital and Financial Account | -1165.2 | -368.8 | 1204.7 | -586.1 | -915.3 | -4.7 | 278.5 | 381.5 | -188.1 | -577.4 | 438.2 | 317.1 | 70.9 | 870.4 | -686.0 | 560.4 | 321.8 | 364.0 | -926.2 | 967.6 | 727.2 | 266.0 | | |
| Net errors and omissions | 375.8 | -13.6 | -482.3 | 651.5 | 531.4 | 178.6 | 96.8 | 191.6 | -120.3 | 346.8 | 401.8 | 200.8 | -99.6 | -571.9 | 31.9 | 345.1 | -294.5 | -197.2 | 110.4 | 674.0 | -771.9 | -184.6 | 223.1 | |
| OVERBALANCE | -785.4 | -382.4 | 722.4 | 65.4 | -383.9 | -664.7 | 92.1 | 470.2 | 261.1 | 156.7 | -175.6 | 639.0 | 217.5 | -501.0 | 902.3 | -352.8 | 265.9 | 124.7 | 474.4 | -252.2 | 195.7 | 542.6 | 489.1 | 546.9 |
| Reserves and related items | 786.4 | 382.4 | -722.4 | -65.4 | 383.9 | 664.7 | -92.1 | -470.2 | -261.1 | -158.7 | 175.6 | -639.0 | -217.5 | 501.0 | -902.3 | 352.8 | -265.9 | -124.7 | -474.4 | 252.2 | -195.7 | -542.6 | -489.1 | -546.9 |
| Official reserve assets ^b | 786.4 | 382.4 | -722.4 | -65.4 | 383.9 | 664.7 | 664.7 | 664.7 | -92.1 | -470.2 | -261.1 | -158.7 | 175.6 | -639.0 | -217.5 | 501.0 | -902.3 | 352.8 | -265.9 | -124.7 | -474.4 | 252.2 | -195.7 | -542.6 |
| Use of fund credits and loans, net | 0.0 | 0.0 | -722.4 | -65.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -546.9 |
| Exceptional financing transactions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

^a Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. The preliminary data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.

² For 2011 final data. For 2012 preliminary NSI data as of October 5, 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.

³ The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates following a methodology of the BNB and the NSI.

⁵ Estimates following a methodology of the BNB. Data for 2007-2012 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians who have travelled abroad.

⁶ Estimates following a methodology of the BNB.

⁷ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁸ The item includes *Capital transfers and Acquisition/Disposition of nonproduced nonfinancial assets*.

⁹ Preliminary data. Data are provided by direct investment companies reporting to BNB. Agency for Privatization, NSI, Central Depository, banks and others.

The 2011 and 2012 data include only banks' data on reinvested earnings.

¹⁰ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

¹¹ Mergers and acquisitions are included in this item.

¹² Banks, other nonbank financial institutions, insurance companies and pension funds data.

¹³ Data on net change of trade credits/assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹⁴ Due to quarterly reporting data are subject to revisions.

¹⁵ Bank for International Settlements (BIS) data. For 2012 - data are subject to revisions.

¹⁶ Data on net change of trade credits/liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁷ Due to quarterly reporting data are subject to revisions.

¹⁸ Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonetarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves; a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA
ANALYTIC PRESENTATION*
(Annual data)

ANALYTIC PRESENTATION* *(AnHall data)*

BALANCE OF PAYMENTS OF BULGARIA
ANALYTIC PRESENTATION*
(Annual data)

Annual statistical data in accordance with the 'Balance of Payments Manual'. Preliminary data, in accordance with the BNP 5-prediction and with the ECB Timetable for Exchange of Balance of Payments. International

¹ Investment Position and Reserve Assets Statistics as of July 2012 are revised from the data as of October 5, 2012 which include data from the System INFRASTA for EU member states and from customs declarations for non-EU countries. Payments data for August 2012 are not yet available.

The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates following a methodology of the BNB and the NSI.

4 Estimates following a methodology of the UNDPI Data for 2002-2012 were used.

Estimates following a methodology of the BNB. Data for 2007-2012 are based on preliminary NSI data on the

numbers of foreign visitors and Bulgarians, who have travelled abroad.

³ Estimates following a methodology of the BNB.

⁶ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁷ The item includes Capital transfers and Acquisition/Disposal of nonproduced nonfinancial assets.

18 Preliminary data. Data are provided by direct investment acquirers or nonresident investors and are subject to BND Account for remittance to the U.S.

Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for
T-8811-1815

The 2011 and 2012 data include only banks' data on reinvested earnings.

On the basis of the reports submitted to the BNB by the enterprises with financial credits received from

Due to quarterly reporting data are subject to revisions.

¹⁰ Mergers and acquisitions are included in this item.

11 Banks other nonbank financial institutions insurance companies and pension funds' data may also be used.

Banks, Other Nonbank Financial Institutions, Insurance Companies and Pension Funds Data.

¹² Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported

Due to quarterly reporting data are subject to revisions.

¹³ Bank for International Settlements (BIS) data. For 2012 - data are subject to revisions.

¹⁴ Data on net change of trade credits, liabilities (received advances and payables to suppliers), report

Due to quarterly reporting data are subject to revisions

Due to quarterly reporting data are subject to revisions.

¹ Excluding valuation changes due to the exchange rate or price changes, changes associated with

or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves

BALANCE OF PAYMENTS OF BULGARIA

STANDARD PRESENTATION* (Monthly data)

BALANCE OF PAYMENTS OF BULGARIA
STANDARD PRESENTATION^a
(Monthly data)

| STANDARD PRESENTATION [*] (min EUR) | STANDARD PRESENTATION ^b (Monthly data) | | | | | | | | | | Cumulated figures August 2012 | | | | Twelve-month cumulated figures ending 31.VIII.2012 | |
|---|--|-------------|---------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|-------------------------------------|---------------|---------------|--------------|--|---------------|
| | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Dec. 11 | Jan. 12 | Feb. 12 | Mar. 12 | Apr. 12 | May. 12 | Jun. 12 | Jul. 12 | Aug. 12 | 2011 | 2012 | |
| In reporting country ⁷ | 139.9 | 195.4 | 368.9 | 135.0 | 530.5 | 275.3 | 146.2 | 79.5 | 307.2 | -155.1 | 156.6 | 41.4 | 21.6 | 516.5 | 873.1 | 1047.9 |
| Equity | 56.5 | 157.9 | 189.0 | 122.6 | 298.7 | 82.3 | 44.6 | 84.7 | 67.0 | 97.4 | 47.7 | 42.8 | 485.7 | 542.0 | 1242.6 | |
| Other capital ⁸ | 67.9 | 24.0 | 170.6 | 3.1 | 222.5 | 184.8 | 93.1 | -13.6 | 231.5 | -261.1 | 100.3 | -43.0 | -29.9 | -62.1 | -132.2 | |
| Reinvested earnings | 13.5 | 13.5 | 9.3 | 9.3 | 9.3 | 8.5 | 8.5 | 8.5 | 8.7 | 8.7 | 8.7 | 8.7 | 92.9 | 69.0 | -62.5 | |
| Mergers and acquisitions, net ⁹ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Portfolio investment, net | 51.6 | -275.4 | 147.7 | 60.3 | -135.6 | 29.1 | -31.1 | -369.2 | 189.4 | -27.1 | -219.1 | 1009.5 | -233.2 | -150.5 | 348.3 | |
| Assets ¹⁰ | 70.4 | -228.6 | 197.5 | 36.6 | -88.1 | 100.7 | -60.4 | -342.4 | 230.6 | -12.5 | -229.2 | 314.6 | -200.5 | 39.0 | -199.2 | |
| Equity securities | 56.3 | 11.3 | -10.8 | -23.1 | 21.9 | 9.3 | 7.5 | 7.0 | 12.2 | -22.3 | 15.9 | 2.6 | 95.0 | 33.7 | -107.8 | |
| Debt securities | 14.0 | 240.0 | 288.2 | 59.7 | -110.1 | 91.4 | 67.9 | -343.9 | 223.6 | -24.7 | -206.9 | 298.8 | -203.1 | 55.9 | -232.9 | |
| Liabilities | -18.7 | -46.8 | -49.8 | 23.7 | -47.5 | -71.6 | 29.3 | -26.8 | -41.2 | -14.5 | 10.1 | 694.9 | -32.7 | -189.6 | -178.9 | |
| Equity securities | -2.1 | -1.1 | -6.3 | 12.4 | -19.6 | 0.0 | 4.3 | -2.5 | -13.6 | -2.4 | -1.6 | -6.3 | -3.7 | -16.6 | -25.8 | |
| Debt securities | -16.6 | -45.6 | -43.5 | 11.3 | -27.9 | -71.6 | 25.0 | -24.3 | -27.6 | -12.1 | 11.8 | 701.2 | -29.0 | -172.9 | -137.6 | |
| Financial derivatives,net | -6.9 | -4.8 | -7.5 | -7.4 | -4.6 | -0.5 | -0.3 | -5.2 | -1.9 | -3.1 | -0.7 | -3.7 | -1.7 | -41.1 | -44.8 | |
| Other investment | -206.0 | -0.4 | -66.5 | -7.5 | -115.9 | -521.4 | -167.2 | 551.0 | -299.8 | 264.8 | 542.4 | -305.9 | -100.9 | -1755.8 | -37.1 | |
| Assets | -41.8 | 121.4 | 211.8 | 309.9 | -9.3 | -453.3 | 12.5 | 255.5 | -77.0 | 382.9 | 257.6 | -201.4 | 52.8 | -1443.8 | -206.9 | |
| Trade credits ¹¹ | -41.5 | -41.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -158.3 | -129.6 | |
| Loans | -19.7 | -24.5 | -13.3 | 47.5 | -29.4 | 6.2 | -30.8 | -33.0 | 11.0 | 24.6 | 4.6 | -0.9 | 11.1 | -46.9 | -86.0 | |
| Currency and deposits ¹² | 41.0 | 193.5 | 205.3 | 263.8 | 17.7 | -447.6 | 36.6 | 300.5 | -184.2 | 351.0 | 294.0 | -195.6 | 39.4 | -1165.1 | -73.3 | |
| Other assets | -21.6 | -5.8 | 19.8 | -1.4 | 2.4 | -11.9 | 6.7 | -12.0 | -3.7 | 7.3 | -41.0 | -4.9 | 2.3 | -194.2 | -172.0 | |
| Liabilities | -164.2 | -121.8 | -278.3 | -317.4 | -106.6 | -68.1 | -179.8 | 295.5 | -122.8 | -118.0 | 284.8 | -104.5 | -153.7 | -312.0 | -87.4 | |
| Trade credits ¹³ | -15.2 | -15.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -166.6 | -227.4 | |
| Loans | 12.0 | -50.3 | -177.5 | -163.5 | -17.0 | -5.8 | -66.3 | 245.9 | -20.6 | -93.5 | 77.5 | -33.6 | -160.9 | -393.5 | -206.9 | |
| Currency and deposits | -173.3 | -55.2 | -97.6 | -170.7 | -80.2 | -74.2 | -131.6 | 68.3 | -122.0 | -63.1 | 252.7 | -284.3 | -714.1 | -366.3 | -124.2 | |
| Other liabilities | 12.3 | -0.8 | -3.2 | 16.8 | -9.3 | 11.9 | 18.2 | -18.7 | 19.7 | 38.7 | -45.4 | 213.3 | 19.4 | 257.1 | -84.7 | |
| BNB Reserve assets (increase: -) ¹⁴ | -411.2 | -21.3 | -110.9 | 64.6 | -214.8 | 489.7 | 195.6 | -509.8 | -182.4 | -112.1 | -344.4 | -985.5 | -105.4 | 123.8 | -282.7 | |
| Monetary gold | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1836.7 | |
| Special drawing rights | 0.7 | -0.2 | -0.2 | 0.5 | -0.1 | -0.1 | -0.1 | -0.1 | -0.2 | -0.1 | -0.1 | -0.1 | 0.2 | -0.1 | 0.0 | |
| Reserve position in the Fund | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Foreign exchange | -411.8 | -21.1 | -110.7 | 64.1 | -214.7 | 489.8 | 195.4 | -509.7 | -182.4 | -112.3 | -344.4 | -985.4 | -105.6 | 123.8 | -1554.4 | |
| Net Errors and Omissions | -154.6 | 57.3 | -174.8 | 23.9 | 30.5 | -17.3 | 213.1 | 205.9 | 275.0 | 173.6 | -247.8 | -169.8 | -168.1 | 409.7 | 264.6 | 1010.2 |
| | | | | | | | | | | | | | | | | 201.6 |

* Standard presentation in accordance with IMF 5th edition of the "Balance of Payments Manual".

¹ Preliminary data. In accordance with the ECB practice and the ECB data revision requirements included in the ECB Timetable for Exchange of Payments, International Investment Position and Reserve Assets Statistics within the ESCB, the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

² For 2011 - final data. For 2012 preliminary NSI data as of October 5, 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.

³ Recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates following a methodology of the BNB. Data for 2007-2012 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.

⁵ Estimates following a methodology of the BNB.

⁶ The item includes Capital transfers and Acquisition/Disposal of nonproduced/nonfinancial assets.

⁷ Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

⁸ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

⁹ Due to quarterly reporting data are subject to revisions.

¹⁰ Mergers and acquisitions are included in this item.

¹¹ Data on net change of trade credits/assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹² Due to quarterly reporting data are subject to revisions.

¹³ Bank for International Settlements (BIS) data. For 2012 - data are subject to revisions.

¹⁴ Data on net change of trade credits/assets (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁵ Due to quarterly reporting data are subject to revisions.

¹⁶ Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonetarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA
STANDARD PRESENTATION*
(Annual data)

BALANCE OF PAYMENTS OF BULGARIA
STANDARD PRESENTATION*
(Annual data)

| STANDARD PRESENTATION* (min EUR) | 2004 | | | | | 2005 | | | | | 2006 | | | | | 2007 | | | | | 2008 | | | | | 2009 | | | | | 2010 | | | | | 2011 | | | | | 2012 | | | | | 2013 | | | | | 2014 | | | | | 2015 | | | | | 2016 | | | | | 2017 | | | | | 2018 | | | | | 2019 | | | | | 2020 | | | | | 2021 | | | | | 2022 | | | | | 2023 | | | | | 2024 | | | | | 2025 | | | | | 2026 | | | | | 2027 | | | | | 2028 | | | | | 2029 | | | | | 2030 | | | | | 2031 | | | | | 2032 | | | | | 2033 | | | | | 2034 | | | | | 2035 | | | | | 2036 | | | | | 2037 | | | | | 2038 | | | | | 2039 | | | | | 2040 | | | | | 2041 | | | | | 2042 | | | | | 2043 | | | | | 2044 | | | | | 2045 | | | | | 2046 | | | | | 2047 | | | | | 2048 | | | | | 2049 | | | | | 2050 | | | | | 2051 | | | | | 2052 | | | | | 2053 | | | | | 2054 | | | | | 2055 | | | | | 2056 | | | | | 2057 | | | | | 2058 | | | | | 2059 | | | | | 2060 | | | | | 2061 | | | | | 2062 | | | | | 2063 | | | | | 2064 | | | | | 2065 | | | | | 2066 | | | | | 2067 | | | | | 2068 | | | | | 2069 | | | | | 2070 | | | | | 2071 | | | | | 2072 | | | | | 2073 | | | | | 2074 | | | | | 2075 | | | | | 2076 | | | | | 2077 | | | | | 2078 | | | | | 2079 | | | | | 2080 | | | | | 2081 | | | | | 2082 | | | | | 2083 | | | | | 2084 | | | | | 2085 | | | | | 2086 | | | | | 2087 | | | | | 2088 | | | | | 2089 | | | | | 2090 | | | | | 2091 | | | | | 2092 | | | | | 2093 | | | | | 2094 | | | | | 2095 | | | | | 2096 | | | | | 2097 | | | | | 2098 | | | | | 2099 | | | | | 20100 | | | | | 20101 | | | | | 20102 | | | | | 20103 | | | | | 20104 | | | | | 20105 | | | | | 20106 | | | | | 20107 | | | | | 20108 | | | | | 20109 | | | | | 20110 | | | | | 20111 | | | | | 20112 | | | | | 20113 | | | | | 20114 | | | | | 20115 | | | | | 20116 | | | | | 20117 | | | | | 20118 | | | | | 20119 | | | | | 20120 | | | | | 20121 | | | | | 20122 | | | | | 20123 | | | | | 20124 | | | | | 20125 | | | | | 20126 | | | | | 20127 | | | | | 20128 | | | | | 20129 | | | | | 20130 | | | | | 20131 | | | | | 20132 | | | | | 20133 | | | | | 20134 | | | | | 20135 | | | | | 20136 | | | | | 20137 | | | | | 20138 | | | | | 20139 | | | | | 20140 | | | | | 20141 | | | | | 20142 | | | | | 20143 | | | | | 20144 | | | | | 20145 | | | | | 20146 | | | | | 20147 | | | | | 20148 | | | | | 20149 | | | | | 20150 | | | | | 20151 | | | | | 20152 | | | | | 20153 | | | | | 20154 | | | | | 20155 | | | | | 20156 | | | | | 20157 | | | | | 20158 | | | | | 20159 | | | | | 20160 | | | | | 20161 | | | | | 20162 | | | | | 20163 | | | | | 20164 | | | | | 20165 | | | | | 20166 | | | | | 20167 | | | | | 20168 | | | | | 20169 | | | | | 20170 | | | | | 20171 | | | | | 20172 | | | | | 20173 | | | | | 20174 | | | | | 20175 | | | | | 20176 | | | | | 20177 | | | | | 20178 | | | | | 20179 | | | | | 20180 | | | | | 20181 | | | | | 20182 | | | | | 20183 | | | | | 20184 | | | | | 20185 | | | | | 20186 | | | | | 20187 | | | | | 20188 | | | | | 20189 | | | | | 20190 | | | | | 20191 | | | | | 20192 | | | | | 20193 | | | | | 20194 | | | | | 20195 | | | | | 20196 | | | | | 20197 | | | | | 20198 | | | | | 20199 | | | | | 20200 | | | | | 20201 | | | | | 20202 | | | | | 20203 | | | | | 20204 | | | | | 20205 | | | | | 20206 | | | | | 20207 | | | | | 20208 | | | | | 20209 | | | | | 20210 | | | | | 20211 | | | | | 20212 | | | | | 20213 | | | | | 20214 | | | | | 20215 | | | | | 20216 | | | | | 20217 | | | | | 20218 | | | | | 20219 | | | | | 20220 | | | | | 20221 | | | | | 20222 | | | | | 20223 | | | | | 20224 | | | | | 20225 | | | | | 20226 | | | | | 20227 | | | | | 20228 | | | | | 20229 | | | | | 20230 | | | | | 20231 | | | | | 20232 | | | | | 20233 | | | | | 20234 | | | | | 20235 | | | | | 20236 | | | | | 20237 | | | | | 20238 | | | | | 20239 | | | | | 20240 | | | | | 20241 | | | | | 20242 | | | | | 20243 | | | | | 20244 | | | | | 20245 | | | | | 20246 | | | | | 20247 | | | | | 20248 | | | | | 20249 | | | | | 20250 | | | | | 20251 | | | | | 20252 | | | | | 20253 | | | | | 20254 | | | | | 20255 | | | | | 20256 | | | | | 20257 | | | | | 20258 | | | | | 20259 | | | | | 20260 | | | | | 20261 | | | | | 20262 | | | | | 20263 | | | | | 20264 | | | | | 20265 | | | | | 20266 | | | | | 20267 | | | | | 20268 | | | | | 20269 | | | | | 20270 | | | | | 20271 | | | | | 20272 | | | | | 20273 | | | | | 20274 | | | | | 20275 | | | | | 20276 | | | | | 20277 | | | | | 20278 | | | | | 20279 | | | | | 20280 | | | | | 20281 | | | | | 20282 | | | | | 20283 | | | | | 20284 | | | | | 20285 | | | | | 20286 | | | | | 20287 | | | | | 20288 | | | | | 20289 | | | | | 20290 | | | | | 20291 | | | | | 20292 | | | | | 20293 | | | | | 20294 | | | | | 20295 | | | | | 20296 | | | | | 20297 | | | | | 20298 | | | | | 20299 | | | | | 20300 | | | | | 20301 | | | | | 20302 | | | | | 20303 | | | | | 20304 | | | | | 20305 | | | | | 20306 | | | | | 20307 | | | | | 20308 | | | | | 20309 | | | | | 20310 | | | | | 20311 | | | | | 20312 | | | | | 20313 | | | | | 20314 | | | | | 20315 | | | | | 20316 | | | | | 20317 | | | | | 20318 | | | | | 20319 | | | | | 20320 | | | | | 20321 | | | | | 20322 | | | | | 20323 | | | | | 20324 | | | | | 20325 | | | | | 20326 | | | | | 20327 | | | | | 20328 | | | | | 20329 | | | | | 20330 | | | | | 20331 | | | | | 20332 | | | | | 20333 | | | | | 20334 | | | | | 20335 | | | | | 20336 | | | | | 20337 | | | | | 20338 | | | | | 20339 | | | | | 20340 | | | | | 20341 | | | | | 20342 | | | | | 20343 | | | | | 20344 | | | | | 20345 | | | | | 20346 | | | | | 20347 | | | | | 20348 | | | | | 20349 | | | | | 20350 | | | | | 20351 | | | | | 20352 | | | | | 20353 | | | | | 20354 | | | | | 20355 | | | | | 20356 | | | | | 20357 | | | | | 20358 | | | | | 20359 | | | | | 20360 | | | | | 20361 | | | | | 20362 | | | | | 20363 | | | | | 20364 | | | | | 20365 | | | | | 20366 | | | | | 20367 | | | | | 20368 | | | | | 20369 | | | | | 20370 | | | | | 20371 | | | | | 20372 | | | | | 20373 | | | | | 20374 | | | | | 20375 | | | | | 20376 | | | | | 20377 | | | | | 20378 | | | | | 20379 | | | | | 20380 | | | | | 20381 | | | | | 20382 | | | | | 20383 | | | | | 20384 | | | | | 20385 | | | | | 20386 | | | | | 20387 | | | | | 20388 | | | | | 20389 | | | | | 20390 | | | | | 20391 | | | | | 20392 | | | | | 20393 | | | | | 20394 | | | | | 20395 | | | | | 20396 | | | | | 20397 | | | | | 20398 | | | | | 20399 | | | | | 20400 | | | | | 20401 | | | | | 20402 | | | | | 20403 | | | | | 20404 | | | | | 20405 | | | | | 20406 | | | | | 20407 | | | | | 20408 | | | | | 20409 | | | | | 20410 | | | | | 20411 | | | | | 20412 | | | | | 20413 | | | | | 20414 | | | | | 20415 | | | | | 20416 | | | | | 20417 | | | | | 20418 | | | | | 20419 | | | | | 20420 | | | | | 20421 | | | | | 20422 | | | | | 20423 | | | | | 20424 | | | | | 20425 | | | | | 20426 | | | | | 20427 | | | | | 20428 | | | | | 20429 | | | | | 20430 | | | | | 20431 | | | | | 20432 | | | | | 20433 | | | | | 20434 | | | | | 20435 | | | | | 20436 | | | | | 20437 | | | | | 20438 | | | | | 20439 | | | | | 20440 | | | | | 20441 | | | | | 20442 | | | | | 20443 | | | | | 20444 | | | | | 20445 | | | | | 20446 | | | | | 20447 | | | | | 20448 | | | | | 20449 | | | | | 20450 | | | | | 20451 | | | | | 20452 | | | | | 20453 | | | | | 20454 | | | | | 20455 | | | | | 20456 | | | | | 20457 | | | | | 20458 | | | | | 20459 | | | | | 20460 | | | | | 20461 | | | | | 20462 | | | | | 20463 | | | | | 20464 | | | | | 20465 | | | | | 20466 | | | | | 20467 | | | | | 20468 | | | | | 20469 | | | | | 20470 | | | | | 20471 | | | | | 20472 | | | | | 20473 | | | | | 20474 | | | | | 20475 | | | | | 20476 | | | | | 20477 | | | | | 20478 | | | | | 20479 | | | | | 20480 | | | | | 20481 | | | | | 20482 | | | | | 20483 | | | | | 20484 | | | | | 20485 | | | | | 20486 | | | | | 20487 | | | | | 20488 | | | | | 20489 | | | | | 20490 | | | | | 20491 | | | | | 20492 | | | | | 20493 | | | | | 20494 | | | | | 20495 | | | | | 20496 | | | | | 20497 | | | | | 20498 | | | | | 20499 | | | | | 20500 | | | | | 20501 | | | | | 20502 | | | | | 20503 | | | | | 20504 | | | | | 20505 | | | | | 20506 | | | | | 20507 | | | | | 20508 | | | | | 20509 | | | | | 20510 | | | | | 20511 | | | | | 20512 | | | | | 20513 | | | | | 20514 | | | | | 20515 | | | | | 20516 | | | | | 20517 | | | | | 20518 | | | | | 20519 | | | | | 20520 | | | | | 20521 | | | | | 20522 | | | | | 20523 | | | | | 20524 | | | | | 20525 | | | | | 20526 | | | | | 20527 | | | | | 20528 | | | | | 20529 | | | | | 20530 | | | | | 20531 | | | | | 20532 | | | | | 20533 | | | | | 20534 | | | | | 20535 | | | | | 20536 | | | | | 20537 | | | | | 20538 | | | | | 20539 | | | | | 20540 | | | | | 20541 | | | | | 20542 | | | | | 20543 | | | | | 20544 | | | | | 20545 | | | | | 20546 | | | | | 20547 | | | | | 20548 | | | | | 20549 | | | | | 20550 | | | | | 20551 | | | | | 20552 | | | | | 20553 | | | | | 20554 | | | | | 20555 | | | | | 20556 | | | | | 20557 | | | | | 20558 | | | | | 20559 | | | | | 20560 | | | | | 20561 | | | | | 20562 | | | | | 20563 | | | | | 20564 | | | | | 20565 | | | | | 20566 | | | | | 20567 | | | | | 20568 | | | | | 20569 | | | | | 20570 | | | | | 20571 | | | | | 20572 | | | | | 20573 | | | | | 20574 | | | | | 20575 | | | | | 20576 | | | | | 20577 | | | | | 20578 | | | | | 20579 | | | | | 20580 | | | | | 20581 | | | | | 20582 | | | | | 20583 | | | | | 20584 | | | | | 20585 | | | | | 20586 | | | | | 20587 | | | | | 20588 | | | | | 20589 | | | | | 20590 | | | | | 20591 | | | | | 20592 | | | | | 20593 | | | | | 20594 | | | | | 20595 | | | | | 20596 | | | | | 20597 | | | | | 20598 | | | | | 20599 | | | | | 20600 | | | | | 20601 | | | | | 20602 | | | | | 20603 | | | | | 20604 | | | | | 20605 | | | | | 20606 | | | | | 20607 | | | | | 20608 | | | | | 20609 | | | | | 20610 | | | | | 20611 | | | | | 20612 | | | | | 20613 | | | | | 20614 | | | | | 20615 | | | | | 20616 | | | | | 20617 | | | | | 20618 | | | | | 20619 | | | | | 20620 | | | | | 20621 | | | | | 20622 | | | | | 20623 | | | | | 20624 | | | | | 20625 | | | | | 20626 | | | | | 20627 | | | | | 20628 | | | | | 20629 | | | | | 20630 | | | | | 20631 | | | | | 20632 | | | | | 20633 | | | | | 20634 | | | | | 20635 | | | | | 20636 | | | | | 20637 | | | | | 20638 | | | | | 20639 | | | | | 20640 | | | | | 20641 | | | | | 20642 | | | | | 20643 | | | | | 20644 | | | | | 20645 | | | | | 20646 | | | | | 20647 | | | | | 20648 | | | | | 20649 | | | | | 20650 | | | | | 20651 | | | | | 20652 | | | | | 20653 | | | | | 20654 | | | | | 20655 | | | | | 20656 | | | | | 20657 | | | | | 20658 | | | | | 20659 | | | | | 20660 | | | | | 20661 | | | | | 20662 | | | | | 20663 | | | | | 20664 | | | | | 20665 | | | | | 20666 | | | | | 20667 | | | | | 20668 | | | | | 20669 | | | | | 20670 | | | | | 20671 | | | | | 20672 | | | | | 20673 | | | | | 20674 | | | | | 20675 | | | | | 20676 | | | | | 20677 | | | | | 20678 | | | | | 20679 | | | | | 20680 | | | | | 20681 | | | | | 20682 | | | | | 20683 | | | | | 20684 | | | | | 20685 | | | | | 20686 | | | | | 20687 | | | | | 20688 | | | | | 20689 | | | | | 20690 | | | | | 20691 | | | | | 20692 | | | | | 20693 | | | | | 20694 | | | | | 20695 | | | | | 20696 | | | | | 20697 | | | | | 20698 | | | | | 20699 | | | | | 206100 | | | | | 206101 | | | | | 206102 | | | | | 206103 | | | | | 206104 | | | | | 206105 | | | | | 206106 | | | | | 206107 | | | | | 206108 | | | | | 206109 | | | | | 206110 | | | | | 206111 | | | | | 206112 | | | | | 206113 | | | | | 206114 | | | | | 206115 | | | | | 206116 | | | | | 206117 | | | | | 206118 | | | | | 206119 | | | | | 206120 | | | | | 206121 | | | | | 206122 | | | | | 206123 | | | | | 206124 | | | | | 206125 | | | | | 206126 | | | | | 206127 | | | | | 206128 | | | | | 206129 | | | | | 206130 | | | | | 206131 | | | | | 206132 | | | | | 206133 | | | | | 206134 | | | | | 206135 | | | | | 206136 | | | | | 206137 | | | | | 206138 | | | | | 206139 | | | | | 206140 | | | | | 206141 | | | | | 206142 | | | | | 206143 | | | | | 206144 | | | | | 206145 | | | | | 206146 | | | | | 206147 | | | | | 206148 | | | | | 206149 | | | | | 206150 | | | | | 206151 | | | | | 206152 | | | | | 206153 | | | | | 206154 | | | | | 206155 | | | | | 206156 | | | | | 206157 | | | | | 206158 | | | | | 206159 | | | | | 206160 | | | | | 206161 | | | | | 206162 | | | | | 206163 | | | | | 206164 | | | | | 206165 | | | | | 206166 | | | | | 206167 | | | | | 206168 | | | | | 206169 | | | | | 206170 | | | | | 206171 | | | | | 206172 | | | | | 206173 | | | | | 206174 | | | | | 206175 | | | | | 206176 | | | | | 206177 | | | | | 206178 | | | | | 206179 | | | | | 206180 | | | | | 206181 | | | | | 206182 | | | | | 206183 | | | | | 206184 | | | | | 206185 | | | | | 206186 | | | | | 206187 | | | | | 206188 | | | | | 206189 | | | | | 206190 | | | | | 206191 | | | | | 206192 | | | | | 206193 | | | | | 206194 | | | | | 206195 | | | | | 206196 | | | | | 206197 | | | | | 206198 | | | | | 206199 | | | | | 206200 | | | | | 206201 | | | | | 206202 | | | | | 206203 | | | | | 206204 | | | | | 206205 | | | | | 206206 | | | | | 206207 | | | | | 206208 | | | | | 206209 | | | | | 206210 | | | | | 206211 | | | | | 206212 | | | | | 206213 | | | | | 206214 | | | | | 206215 | | | | | 206216 | | | | | 206217 | | | | | 206218 | | | | | 206219 | | | | | 206220 | | | | | 206221 | | | | | 206222 | | | | | 206223 | | | | | 206224 | | | | | 206225 | | | | | 206226 | | | | | 206227 | | | | | 206228 | | | | | 206229 | | | | | 206230 | | | | | 206231 | | | | | 206232 | | | | | 206233 | | | | | 206234 | | | | | 206235 | | | | | 206236 | | | | | 206237 | | | | | 206238 | | | | | 206239 | | | | | 206240 | | | | | 206241 | | | | | 206242 | | | | | 206243 | | | | | 206244 | | | | | 206245 | | | | | 206246 | | | | | 206247 | | | | | 206248 | | | | | 206249 | | | | | 206250 | | | | |
<th colspan
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |

BALANCE OF PAYMENTS
SERVICES

| | | Services | | | | | | | | | | | | Cumulated figures | | | | |
|--|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------------|----------------|----------------|--------------|---------------|
| | | | | | | | | | | | | | | August | | | | |
| | | | | | | | | | | | | | | 2011 | | | | |
| | | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Dec.11 | Jan. 12 | Feb.12 | Mar.12 | Apr.12 | May.12 | Jun.12 | Jul.12 | Aug.12 | 2011 | 2012 | Aug | |
| | | (min EUR) | | | | | | | | | | | | | | | Jan-Aug | |
| Services, net¹ | | 591.8 | 292.3 | 81.9 | 36.7 | 43.2 | 64.6 | 33.7 | 5.5 | 48.3 | 121.9 | 438.2 | 594.4 | 608.1 | 1860.2 | 1914.7 | 16.3 | 54.5 |
| Credit | | 870.5 | 578.9 | 355.4 | 282.6 | 330.7 | 289.1 | 264.9 | 309.9 | 311.2 | 398.0 | 738.2 | 878.6 | 915.1 | 3800.5 | 4105.0 | 44.6 | 304.6 |
| Transportation ² | | 148.4 | 111.4 | 78.9 | 70.9 | 68.0 | 66.0 | 61.8 | 68.1 | 68.8 | 75.2 | 123.1 | 163.6 | 176.3 | 783.0 | 803.0 | 27.9 | 19.9 |
| Travel ³ | | 606.5 | 345.2 | 150.6 | 105.8 | 99.8 | 110.7 | 88.4 | 98.5 | 117.4 | 177.6 | 373.8 | 611.7 | 619.3 | 2151.1 | 2197.3 | 12.9 | 46.2 |
| Other services ⁴ | | 115.6 | 122.3 | 125.9 | 105.9 | 163.0 | 112.4 | 114.7 | 114.4 | 125.0 | 145.2 | 241.3 | 103.3 | 119.5 | 866.4 | 1104.8 | 3.9 | 238.4 |
| Communications services | | 17.7 | 18.0 | 11.1 | 9.1 | 11.4 | 11.5 | 10.9 | 11.0 | 10.5 | 12.9 | 11.9 | 6.9 | 18.2 | 93.3 | 93.8 | 0.5 | 0.5 |
| Construction services | | 4.1 | 1.4 | 3.2 | 5.6 | 6.7 | 2.6 | 3.3 | 4.8 | 4.5 | 7.0 | 118.7 | 7.1 | 10.9 | 40.1 | 159.1 | 6.7 | 119.0 |
| Insurance services | | 5.9 | 1.6 | 16.1 | 3.1 | 2.1 | 6.2 | 6.5 | 18.5 | 16.6 | 7.2 | 3.6 | 21.7 | 3.5 | 77.4 | 83.7 | -2.3 | 6.3 |
| Financial services | | 1.4 | 14.6 | 1.7 | 2.4 | 4.6 | 2.5 | 1.7 | 4.1 | 2.8 | 2.3 | 2.3 | 2.3 | 3.0 | 32.4 | 22.0 | -1.6 | -10.3 |
| Computer and information services | | 27.9 | 34.7 | 32.9 | 34.1 | 38.2 | 34.1 | 40.5 | 38.4 | 37.2 | 39.6 | 40.0 | 20.0 | 20.8 | 219.2 | 270.8 | -7.1 | 51.6 |
| Royalties and license fees | | 0.9 | 1.2 | 1.2 | 1.0 | 2.2 | 1.1 | 1.5 | 2.0 | 1.5 | 1.4 | 0.4 | 0.4 | 0.5 | 7.8 | 9.9 | -0.4 | 2.1 |
| Other business services | | 54.5 | 46.7 | 52.7 | 46.0 | 91.9 | 51.5 | 47.7 | 64.6 | 46.1 | 70.3 | 58.9 | 38.0 | 56.7 | 367.9 | 433.8 | 2.1 | 65.8 |
| Personal, cultural and recreational services | | 3.0 | 3.8 | 6.0 | 4.7 | 4.9 | 1.5 | 1.5 | 2.6 | 3.5 | 3.7 | 4.2 | 6.3 | 5.9 | 20.8 | 29.3 | 3.0 | 8.5 |
| Government services, n.i.e. | | 0.2 | 0.3 | 1.0 | 0.1 | 0.9 | 0.1 | 0.9 | 0.2 | 0.3 | 0.3 | 0.2 | 0.3 | 0.1 | 7.4 | 2.3 | -0.1 | -5.2 |
| Debit | | -278.6 | -286.7 | -273.5 | -245.9 | -287.6 | -224.5 | -231.2 | -304.4 | -262.8 | -276.2 | -300.0 | -284.3 | -307.0 | -1940.2 | -2190.3 | -28.3 | -250.1 |
| Transportation ² | | -66.9 | -80.1 | -68.5 | -77.3 | -68.4 | -63.2 | -64.9 | -71.6 | -71.6 | -81.6 | -75.9 | -78.5 | -83.2 | -535.2 | -590.4 | -16.3 | -55.2 |
| Travel ³ | | -104.1 | -105.3 | -73.2 | -73.4 | -63.1 | -63.0 | -58.2 | -77.3 | -85.7 | -83.9 | -93.3 | -98.6 | -125.4 | -643.8 | -685.2 | -21.3 | -41.4 |
| Other services ⁴ | | -107.7 | -101.2 | -131.8 | -95.3 | -156.1 | -98.3 | -108.1 | -115.6 | -105.6 | -110.7 | -130.8 | -107.2 | -98.4 | -761.2 | -914.7 | 9.2 | -153.5 |
| Communications services | | -9.4 | -10.8 | -8.6 | -9.6 | -10.1 | -7.7 | -10.4 | -9.1 | -7.0 | -10.1 | -8.9 | -5.9 | -11.2 | -62.9 | -70.2 | -1.8 | -7.3 |
| Construction services | | -10.5 | -0.7 | -0.3 | -0.7 | -13.0 | -13.0 | -7.8 | -42.3 | -14.8 | -9.4 | -11.9 | -4.5 | -2.5 | -45.7 | -106.3 | 8.0 | -60.6 |
| Insurance services | | -8.1 | -4.3 | -7.5 | -5.5 | -5.3 | -8.0 | -6.7 | -5.6 | -8.3 | -9.2 | -5.8 | -7.9 | -7.7 | -57.8 | -59.2 | 0.4 | -1.5 |
| Financial services | | -1.8 | -1.6 | -3.9 | -1.9 | -3.2 | -3.0 | -4.1 | -2.3 | -3.0 | -1.7 | -7.3 | -6.9 | -2.6 | -29.1 | -31.0 | -0.8 | -1.9 |
| Computer and information services | | -10.7 | -8.2 | -10.7 | -10.4 | -24.7 | -10.2 | -10.1 | -9.6 | -13.2 | -7.0 | -10.5 | -2.2 | -4.2 | -79.6 | -67.1 | 6.5 | 12.6 |
| Royalties and license fees | | -6.0 | -12.2 | -5.8 | -5.4 | -9.9 | -7.4 | -6.7 | -3.4 | -12.0 | -13.1 | -4.7 | -8.6 | -2.2 | -57.2 | -65.3 | -2.6 | -8.2 |
| Other business services | | -57.4 | -58.7 | -75.0 | -56.8 | -83.9 | -45.2 | -56.3 | -74.1 | -53.2 | -57.1 | -68.8 | -72.6 | -60.1 | -398.5 | -487.2 | -2.7 | -88.7 |
| Personal, cultural and recreational services | | -3.7 | -4.7 | -20.1 | -5.0 | -10.8 | -3.6 | -4.4 | -4.1 | -3.4 | -4.2 | -4.6 | -1.5 | -30.5 | -28.3 | 2.2 | 2.1 | |
| Government services, n.i.e. | | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 |

¹ Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

² Estimates for the freight transport follow a methodology of the BNB and the NSI.

³ Estimates following a methodology of the BNB. Data for 2007-2012 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.

⁴ Data received from the banks and companies' reports on accounts abroad.

BALANCE OF PAYMENTS

INCOME

| | (mln EUR) | | | | | | | | | | | Cumulated figures August* | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------------------|--------------|----------------|----------------|--------------|--------------|------|---------|-----|-----|---------|-----|-----|---------|-----|-----|---------|-----|-----|---------|--|--|---------|--|--|---------|--|--|------|--|--|------|--|--|------------------|--|
| | Aug. 11 | | | Sep. 11 | | | Oct. 11 | | | Nov. 11 | | | Dec. 11 | | | Jan. 12 | | | Feb. 12 | | | Mar. 12 | | | Apr. 12 | | | May. 12 | | | Jun. 12 | | | Jul. 12 | | | Aug. 12 | | | 2011 | | | 2012 | | | Change 2012/2011 | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Income, net | -168.3 | -116.4 | -98.1 | -132.9 | -174.0 | -93.4 | -131.4 | -94.0 | -38.5 | -77.9 | -122.8 | -163.4 | -38.0 | -1217.8 | -759.4 | 130.3 | 455.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit | 55.6 | 59.1 | 53.4 | 46.7 | 47.8 | 42.6 | 47.4 | 56.2 | 59.8 | 66.4 | 62.6 | 61.6 | 55.4 | 434.4 | 452.0 | -0.2 | 17.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Compensation of employees ¹ | 23.6 | 30.1 | 25.3 | 20.4 | 14.6 | 14.4 | 18.1 | 22.9 | 30.3 | 31.7 | 30.4 | 30.5 | 201.5 | 209.8 | 7.0 | 8.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment income | 32.0 | 29.1 | 28.1 | 26.3 | 33.2 | 28.2 | 29.4 | 33.3 | 29.5 | 34.8 | 30.9 | 31.2 | 24.8 | 232.9 | 242.1 | -7.2 | 9.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Direct investment ² | -0.5 | 0.4 | -0.5 | -0.2 | 1.2 | 2.0 | 3.1 | 1.9 | 3.2 | 2.6 | 0.6 | 1.2 | 11.0 | 16.7 | 1.7 | 5.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dividends and distributed branch profits | 0.1 | 0.2 | 0.2 | 0.4 | 1.0 | 0.2 | 0.3 | 0.7 | 1.3 | 2.5 | 0.5 | 1.1 | 4.3 | 7.2 | 1.0 | 3.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rainvested earnings and undistributed branch profits | -1.0 | -1.0 | -1.1 | -1.1 | 0.5 | 1.3 | 0.4 | 0.4 | 1.1 | 1.4 | 0.0 | 0.0 | 0.0 | 0.0 | 1.2 | 4.1 | 1.0 | 2.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| On debt (interest) | 0.4 | 1.2 | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 | 0.4 | 0.4 | 0.7 | 1.9 | 0.0 | 0.1 | 5.5 | 5.3 | -0.3 | -0.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Portfolio investment ³ | 22.0 | 20.9 | 21.6 | 20.6 | 22.2 | 22.8 | 21.0 | 21.8 | 20.4 | 25.7 | 22.3 | 26.3 | 19.2 | 172.1 | 179.5 | -2.8 | 7.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| On equity (dividends) | 0.1 | 0.3 | 0.0 | 0.2 | 0.5 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | | | |
| On debt (interest) | 22.0 | 20.6 | 21.5 | 20.4 | 21.7 | 22.7 | 20.9 | 21.6 | 20.4 | 25.5 | 22.1 | 26.1 | 19.2 | 169.7 | 178.4 | -2.8 | 8.7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other investment ⁴ | 10.5 | 7.8 | 7.0 | 5.9 | 9.8 | 3.5 | 6.4 | 8.4 | 7.1 | 5.9 | 6.0 | 4.3 | 4.4 | 49.8 | 46.0 | -6.0 | -3.8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | 8.0 | 4.7 | 3.0 | 3.4 | 7.5 | 2.0 | 2.7 | 4.1 | 3.2 | 4.2 | 4.3 | 3.1 | 3.3 | 31.5 | 26.9 | -4.7 | -4.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Deposits and miscellaneous accounts | 2.5 | 3.1 | 4.0 | 2.5 | 2.3 | 1.5 | 3.7 | 4.2 | 3.9 | 1.6 | 1.7 | 1.3 | 1.1 | 18.3 | 19.0 | -1.4 | 0.7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Debit | -223.8 | -175.5 | -151.5 | -179.6 | -221.7 | -136.0 | -178.9 | -150.2 | -98.2 | -144.3 | -185.4 | -224.9 | -93.3 | -1652.2 | -1211.3 | 130.5 | 440.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Compensation of employees | -0.6 | -0.7 | -0.5 | -0.8 | -2.5 | -1.3 | -1.0 | -1.7 | -1.7 | -1.7 | -1.2 | -1.5 | -0.8 | -8.0 | -10.5 | -0.2 | -2.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment income | -223.2 | -174.8 | -151.0 | -178.8 | -219.2 | -134.7 | -177.9 | -148.4 | -96.5 | -143.1 | -184.3 | -223.4 | -92.5 | -1644.3 | -1200.8 | -130.7 | -443.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Direct investment ² | -182.4 | -122.7 | -118.6 | -139.6 | -144.5 | -59.1 | -140.4 | -98.7 | -68.3 | -107.0 | -130.5 | -187.4 | -63.6 | -1243.2 | -855.0 | -118.8 | -388.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dividends and distributed branch profits | -54.8 | -44.7 | -62.6 | -73.3 | -43.5 | -5.1 | -9.5 | -27.0 | -19.9 | -42.0 | -68.1 | -155.7 | -50.0 | -584.2 | -377.4 | -4.9 | 206.8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rainvested earnings and undistributed branch profits ⁵ | -13.5 | -13.5 | -9.3 | -9.3 | -9.3 | -8.5 | -8.5 | -8.5 | -8.7 | -8.7 | -8.7 | -8.7 | -8.7 | -92.9 | -69.0 | 4.8 | 23.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| On debt (interest) | -114.1 | -64.5 | -46.7 | -57.0 | -91.7 | -45.5 | -122.4 | -63.3 | -39.6 | -56.3 | -53.7 | -22.9 | -4.9 | -566.1 | -408.6 | 109.2 | 157.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Portfolio investment ³ | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -19.8 | -61.4 | -61.4 | 0.0 | 14.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| On equity (dividends) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| On debt (interest) | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -19.8 | -61.4 | -61.4 | 0.0 | 14.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other investment ⁴ | -40.7 | -52.1 | -32.3 | -39.1 | -74.7 | -34.6 | -37.4 | -49.6 | -28.2 | -36.0 | -53.6 | -16.2 | -28.9 | -324.9 | -284.5 | 11.9 | 40.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | -40.7 | -50.0 | -32.3 | -39.1 | -74.5 | -34.5 | -35.0 | -49.6 | -28.2 | -36.0 | -53.6 | -16.1 | -28.9 | -323.5 | -281.8 | 11.8 | 41.7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Deposits and miscellaneous accounts | 0.0 | -2.0 | -0.1 | 0.0 | -0.2 | -0.1 | 0.0 | -0.1 | -2.4 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | -1.3 | -1.3 | -2.7 | 0.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

* Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

¹ Estimates following a methodology of the BNB.

² Data are provided by companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

³ Data from the firms' quarterly reports, banks monthly reports and the BNB.

⁴ Due to quarterly reporting data are subject to revisions.

⁵ The 2011 and 2012 data include only banks' data on reinvested earnings.

BALANCE OF PAYMENTS

CURRENT AND CAPITAL TRANSFERS

| | | CURRENT AND CAPITAL TRANSFERS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|-------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|--------------|------------|--------------|--|--------|--|--------|--|--------|--|--------|--|--------------------------------|--|------------------------------|--|
| | | (mln EUR) | | Aug. 11 | | Sep. 11 | | Oct. 11 | | Nov. 11 | | Dec.11 | | Jan.12 | | Feb.12 | | Mar.12 | | Apr.12 | | May.12 | | Jun.12 | | Jul.12 | | Aug.12 | | Cumulated figures August* 2012 | | Change 2012/2011 Aug Jan-Aug | |
| Current and Capital transfers, net | | 153.1 | 148.4 | 93.5 | 190.9 | 359.8 | 61.5 | 52.0 | 502.9 | 174.0 | 262.5 | 190.2 | 244.4 | 139.9 | 1356.2 | 1627.4 | -13.2 | 271.2 | 8.7 | 199.9 | | | | | | | | | | | | | |
| Current transfers, net | | 121.7 | 100.3 | 93.1 | 138.8 | 109.8 | 59.9 | 44.6 | 496.4 | 174.0 | 229.0 | 182.1 | 126.0 | 130.5 | 1242.5 | 1442.5 | 8.7 | 271.2 | 8.7 | 199.9 | | | | | | | | | | | | | |
| Credit | | 155.5 | 142.3 | 133.1 | 202.7 | 177.0 | 118.4 | 164.3 | 542.0 | 218.8 | 274.5 | 225.1 | 156.1 | 173.7 | 1582.8 | 1873.0 | 18.2 | 290.2 | | | | | | | | | | | | | | | |
| General government | | 89.2 | 64.1 | 60.8 | 138.8 | 104.0 | 53.8 | 89.2 | 460.3 | 140.6 | 182.6 | 146.2 | 65.2 | 93.2 | 997.9 | 1231.2 | 4.0 | 233.3 | | | | | | | | | | | | | | | |
| incl. EU transfers ¹ | | 34.9 | 7.2 | 4.5 | 50.4 | 33.8 | 1.6 | 23.2 | 413.5 | 56.6 | 115.9 | 60.2 | 14.5 | 35.5 | 612.7 | 720.9 | 0.7 | 108.2 | | | | | | | | | | | | | | | |
| Other (private) ² | | 66.3 | 78.2 | 72.3 | 64.0 | 72.9 | 64.6 | 75.1 | 81.7 | 78.2 | 91.9 | 78.9 | 90.9 | 80.5 | 584.8 | 641.8 | 14.2 | 57.0 | | | | | | | | | | | | | | | |
| Workers' remittances | | 57.9 | 65.7 | 62.2 | 54.5 | 59.5 | 57.6 | 62.4 | 72.0 | 68.8 | 78.2 | 68.9 | 69.3 | 58.7 | 528.2 | 535.9 | 0.8 | 7.6 | | | | | | | | | | | | | | | |
| Other private transfers | | 8.4 | 12.5 | 10.1 | 9.5 | 13.4 | 7.0 | 12.8 | 9.7 | 9.4 | 13.7 | 10.0 | 21.6 | 21.7 | 56.6 | 105.9 | 13.3 | 49.3 | | | | | | | | | | | | | | | |
| Debit | | -33.8 | -42.0 | -40.0 | -63.9 | -67.2 | -58.5 | -119.7 | -45.6 | -44.8 | -45.6 | -43.1 | -30.1 | -43.2 | -340.2 | -430.5 | -9.5 | -90.3 | | | | | | | | | | | | | | | |
| General government | | -28.1 | -37.8 | -34.7 | -57.8 | -58.9 | -43.3 | -106.7 | -38.9 | -37.9 | -37.9 | -34.1 | -24.0 | -34.5 | -300.0 | -357.3 | -6.4 | -57.3 | | | | | | | | | | | | | | | |
| incl. EU transfers ¹ | | -24.3 | -31.6 | -30.6 | -53.8 | -55.2 | -39.9 | -93.2 | -33.5 | -33.6 | -33.6 | -35.5 | -18.0 | -19.7 | -29.9 | -285.3 | -303.3 | -5.6 | -48.0 | | | | | | | | | | | | | | |
| Other (private) ² | | -5.6 | -4.2 | -5.3 | -6.1 | -8.3 | -15.2 | -13.0 | -6.7 | -6.9 | -7.6 | -9.0 | -6.1 | -8.7 | -40.3 | -73.2 | -3.1 | -32.9 | | | | | | | | | | | | | | | |
| Workers' remittances | | -0.5 | -0.4 | -0.5 | -1.0 | -0.4 | -0.5 | -0.5 | -0.3 | -0.3 | -0.4 | -0.3 | -0.5 | -0.5 | -4.3 | -3.1 | 0.0 | 1.2 | | | | | | | | | | | | | | | |
| Other private transfers | | -5.2 | -3.7 | -4.9 | -5.6 | -7.4 | -14.8 | -12.5 | -6.4 | -6.6 | -7.3 | -8.7 | -8.7 | -8.2 | -36.0 | -70.1 | -3.0 | -34.1 | | | | | | | | | | | | | | | |
| Capital transfers, net | | 31.4 | 48.2 | 0.4 | 52.1 | 250.0 | 1.6 | 7.4 | 6.5 | 0.1 | 33.5 | 8.1 | 118.4 | 9.4 | 113.7 | 184.9 | -22.0 | 71.2 | | | | | | | | | | | | | | | |
| Credit | | 31.4 | 47.7 | 0.4 | 52.7 | 250.2 | 1.6 | 7.4 | 6.7 | 0.3 | 33.5 | 7.9 | 118.4 | 9.4 | 114.8 | 185.2 | -22.0 | 70.4 | | | | | | | | | | | | | | | |
| General government | | 30.4 | 47.5 | 0.2 | 52.3 | 248.0 | 0.0 | 7.4 | 6.7 | 0.2 | 33.5 | 7.5 | 118.4 | 9.4 | 109.4 | 183.1 | -21.0 | 73.7 | | | | | | | | | | | | | | | |
| incl. EU transfers ¹ | | 30.4 | 47.5 | 0.2 | 52.3 | 248.0 | 0.0 | 7.4 | 6.7 | 0.2 | 33.5 | 7.5 | 118.4 | 9.4 | 109.4 | 183.1 | -21.0 | 73.7 | | | | | | | | | | | | | | | |
| Other sectors | | 1.0 | 0.1 | 0.2 | 0.3 | 2.3 | 1.6 | 0.0 | 0.0 | 0.1 | 0.0 | 0.3 | 0.0 | 0.0 | 5.4 | 2.1 | -1.0 | -3.3 | | | | | | | | | | | | | | | |
| Debit | | -0.1 | 0.5 | 0.0 | -0.6 | -0.2 | 0.0 | 0.0 | -0.2 | 0.0 | -0.2 | 0.0 | 0.2 | 0.0 | -1.1 | -0.3 | 0.0 | 0.8 | | | | | | | | | | | | | | | |
| General government | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | |
| incl. EU transfers | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 | 0.0 | 0.0 | | | | | | | | | | | | | | | |
| Other sectors | | -0.1 | 0.5 | 0.0 | -0.6 | -0.2 | 0.0 | 0.0 | -0.2 | 0.0 | -0.2 | 0.0 | 0.2 | 0.0 | -1.1 | -0.3 | 0.0 | 0.8 | | | | | | | | | | | | | | | |

* Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

¹ Data provided by the Ministry of Finance and the BNB. The programmes PHARE, ISPA and SAPARD are included.

² Data provided by the banks and the BRC, AFA, Ministry of Defense.

BALANCE OF PAYMENTS

FOREIGN DIRECT INVESTMENT

| | BALANCE OF PAYMENTS | | | | | | | | | | | FOREIGN DIRECT INVESTMENT | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|---------------|---------------------------|-------------|-------------|---------------|---------------|---------------|--------------|---------|-------|------|---------|------|------|---------|------|------|---------|------|------|---------|------|------|---------|------|------|---------|--|--|---------|--|--|-------------------|--|--|------------------|--|--|
| | (mn EUR) | | | Aug. 11 | | | Sep. 11 | | | Oct. 11 | | | Nov. 11 | | | Dec. 11 | | | Jan. 12 | | | Feb. 12 | | | Mar. 12 | | | Apr. 12 | | | May. 12 | | | Jun. 12 | | | Jul. 12 | | | Aug. 12 | | | Cumulated figures | | | Change 2012/2011 | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Direct investment | | 110.2 | 174.0 | 366.2 | 104.8 | 533.3 | 263.3 | 135.6 | 71.3 | 294.1 | -187.8 | 137.8 | 33.7 | 20.7 | 398.2 | 766.6 | -89.5 | 370.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Abroad | | -29.7 | -21.4 | -2.8 | -30.2 | 2.8 | -12.3 | -10.6 | -8.2 | -13.1 | -32.8 | -18.9 | -7.7 | -0.9 | -116.2 | -104.5 | 28.8 | 13.7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equity capital ¹ | | -16.6 | -12.8 | -3.0 | -23.7 | -3.5 | -9.9 | -4.2 | -9.9 | -26.8 | -15.4 | -5.0 | -2.8 | -89.3 | -83.5 | 13.7 | 5.8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Banks | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | |
| Other sectors | | -16.6 | -12.8 | -3.0 | -23.7 | -3.5 | -9.9 | -4.2 | -9.9 | -26.8 | -15.4 | -5.0 | -2.8 | -89.3 | -83.5 | 13.7 | 5.8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reinvested earnings | | 1.0 | 1.0 | 1.1 | 1.1 | 1.1 | -1.4 | -1.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | |
| Banks | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | |
| Other sectors | | 1.0 | 1.0 | 1.1 | 1.1 | 1.1 | -1.3 | -1.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | |
| Other capital ² | | -14.2 | -9.6 | -0.9 | -7.6 | 5.3 | -1.1 | 0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | |
| Banks | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | |
| Other sectors | | -14.2 | -9.6 | -0.9 | -7.6 | 5.3 | -1.1 | 0.3 | -2.6 | -3.2 | -6.0 | -3.5 | -2.7 | -1.9 | -2.7 | -3.5 | -2.7 | -1.9 | -2.7 | -1.9 | -2.7 | -1.9 | -2.7 | -1.9 | -2.7 | -1.9 | -2.7 | -1.9 | -2.7 | -1.9 | -2.7 | -1.9 | -2.7 | -1.9 | -2.7 | -1.9 | | | | | | | | | | | | |
| In the reporting economy | | 139.9 | 195.4 | 368.9 | 135.0 | 530.5 | 275.5 | 146.2 | 79.5 | 307.2 | -155.1 | 156.6 | 41.4 | 21.6 | 516.5 | 873.1 | -118.3 | 356.7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equity capital ³ | | 58.5 | 157.9 | 189.0 | 122.6 | 298.7 | 82.3 | 44.6 | 84.7 | 67.0 | 97.4 | 47.7 | 75.7 | 42.8 | 485.7 | 542.0 | -15.7 | 56.3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Banks | | 33.0 | 18.6 | 28.6 | 14.9 | 31.4 | 7.7 | 9.7 | 9.4 | -4.5 | -5.0 | -5.0 | 2.9 | 26.4 | -40.2 | 41.4 | -6.7 | 81.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other sectors | | 25.5 | 139.3 | 160.4 | 107.7 | 267.3 | 74.6 | 34.9 | 75.3 | 71.5 | 102.4 | 52.7 | 72.8 | 16.4 | 525.9 | 500.6 | -9.1 | -25.3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>incl. Real estate</i> | | 30.5 | 32.7 | 26.6 | 12.3 | 21.2 | 16.0 | 17.2 | 11.0 | 24.3 | 29.6 | 26.2 | 20.0 | 13.2 | 152.5 | 157.6 | -17.3 | 5.1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reinvested earnings ⁴ | | 13.5 | 13.5 | 9.3 | 9.3 | 8.5 | 8.5 | 8.5 | 8.5 | 8.7 | 8.7 | 8.7 | 8.7 | 8.7 | 8.7 | 92.9 | 69.0 | -4.8 | -23.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Banks | | 13.5 | 13.5 | 9.3 | 9.3 | 8.5 | 8.5 | 8.5 | 8.5 | 8.7 | 8.7 | 8.7 | 8.7 | 8.7 | 8.7 | 92.9 | 69.0 | -4.8 | -23.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other sectors | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | |
| Other capital ² | | 67.9 | 24.0 | 170.6 | 3.1 | 222.5 | 184.8 | 93.1 | -13.6 | 231.5 | -261.1 | 100.3 | -43.0 | -28.9 | -62.1 | 262.1 | -97.8 | 324.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Banks | | 1.9 | 1.0 | 0.8 | 1.9 | -1.5 | -2.5 | 1.3 | -0.4 | 0.7 | 1.5 | -1.7 | -3.1 | 1.3 | -11.3 | -28.9 | -62.1 | 262.1 | -97.8 | 324.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other sectors | | 66.1 | 23.0 | 169.9 | 1.2 | 224.0 | 187.3 | 91.8 | -13.3 | 230.8 | -262.7 | 101.9 | -39.9 | -31.2 | -50.8 | 264.9 | -97.3 | 315.8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mergers and acquisitions, net ⁵ | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | |

* Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

¹ On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

² On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.

³ Due to quarterly reporting data are subject to revisions.

⁴ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

⁵ The 2011 and 2012 data include only banks' data on reinvested earnings.

⁵ Mergers and acquisitions are included in this item.

BALANCE OF PAYMENTS

PORTFOLIO INVESTMENT

| | | BALANCE OF PAYMENTS | | | | | | | | | | PORTFOLIO INVESTMENT | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------------|--|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------------|-------------|-------------|--------------|--------------|------------|-------------|-------|---------|--|--|---------|--|--|---------|--|--|---------|--|--|---------|--|--|---------|--|--|---------|--|--|-------------------|--|--|------------------|--|--|
| | | Aug. 11 | | | Sep. 11 | | | Oct. 11 | | | Nov. 11 | | | Dec. 11 | | | Jan. 12 | | | Feb. 12 | | | Mar. 12 | | | Apr. 12 | | | May. 12 | | | Jun. 12 | | | Jul. 12 | | | Aug. 12 | | | Cumulated figures | | | Change 2012/2011 | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | (mln EUR) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Portfolio investment | | 51.6 | -275.4 | 147.7 | 60.3 | -135.6 | 29.1 | -31.1 | -369.2 | 189.4 | -27.1 | -219.1 | 1009.5 | -233.2 | -150.5 | -348.3 | -284.8 | 498.8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Assets^{1,2} | | 70.4 | -228.6 | 197.5 | 36.6 | -88.1 | 100.7 | -60.4 | -342.4 | 230.6 | -12.5 | -229.2 | 314.6 | -200.5 | 39.0 | -199.2 | -270.9 | -238.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equities securities | | 56.3 | -11.3 | -10.8 | -23.1 | 21.9 | 9.3 | 7.5 | 1.5 | 7.0 | 12.2 | -22.3 | 15.9 | 2.6 | 95.0 | 33.7 | -53.8 | -61.3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Debt securities | | 14.0 | -240.0 | 208.2 | 59.7 | -110.1 | 91.4 | -67.9 | -343.9 | 223.6 | -24.7 | -206.9 | 298.7 | -203.1 | -55.9 | -232.9 | -217.1 | -176.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bonds and notes | | -26.4 | -23.9 | 98.0 | 2.1 | -161.4 | 35.3 | -97.4 | -42.2 | 54.5 | 1.5 | -262.2 | 252.1 | -224.4 | 102.6 | -282.8 | -197.9 | -385.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MFIs | | -1.3 | 19.1 | 76.0 | 11.1 | -4.4 | -5.1 | -22.6 | 13.0 | 10.1 | 44.3 | -83.3 | 81.0 | -1.4 | 64.8 | 36.0 | -0.1 | -28.8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other sectors | | -25.1 | -43.0 | 22.0 | -9.0 | -156.9 | 40.4 | -74.7 | -55.3 | 44.5 | -42.8 | -179.0 | 171.1 | -223.0 | 37.8 | -318.8 | -197.9 | -356.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Money market instruments | | 40.5 | -216.1 | 110.3 | 57.6 | 51.3 | 56.1 | 29.5 | -301.7 | 169.0 | -26.2 | 55.3 | 46.7 | 21.3 | -158.5 | 50.0 | -192 | 208.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MFIs | | -9.6 | -26.0 | -29.7 | 105.3 | 10.9 | 5.3 | 20.3 | -228.3 | 11.2 | -29.6 | 72.1 | 44.2 | 9.3 | -7.4 | -95.6 | 18.9 | -88.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other sectors | | 50.1 | -190.1 | 139.9 | -47.7 | 40.4 | 50.8 | 9.2 | -73.4 | 157.9 | 3.4 | -16.8 | 2.5 | 12.0 | -151.1 | 145.6 | -38.1 | 296.7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Liabilities¹ | | -18.7 | -46.8 | -49.8 | 23.7 | -47.5 | -71.6 | 29.3 | -26.8 | -41.2 | -14.5 | 10.1 | 694.9 | -32.7 | -189.6 | 547.5 | -13.9 | 737.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equities securities | | -2.1 | -1.1 | -6.3 | 12.4 | -19.6 | 0.0 | 4.3 | -2.5 | -13.6 | -2.4 | -1.6 | -6.3 | -3.7 | -16.6 | -25.8 | -1.6 | -9.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MFIs ³ | | -0.4 | 0.2 | -1.2 | 1.6 | -1.9 | -2.5 | -0.1 | -0.3 | 0.2 | 0.0 | -0.2 | -5.5 | 0.0 | -3.9 | -8.3 | 0.3 | -4.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other sectors ³ | | -1.8 | -1.3 | -5.1 | 10.8 | -17.7 | 2.5 | 4.4 | -2.2 | -13.8 | -2.4 | -1.4 | -0.9 | -3.6 | -12.8 | -17.5 | -1.9 | -4.7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Debt securities | | -16.6 | -45.6 | -43.5 | 11.3 | -27.9 | -71.6 | -71.6 | -24.3 | -27.6 | -12.1 | -12.1 | -11.8 | -70.1 | -29.0 | -172.9 | 573.3 | -124 | 746.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bonds and notes | | -16.6 | -45.6 | -43.5 | 11.3 | -27.9 | -71.6 | -71.6 | -24.3 | -27.6 | -12.1 | -12.1 | -11.8 | -70.1 | -29.0 | -172.9 | 573.3 | -124 | 746.2 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| General government ^{4,5} | | -15.4 | -47.3 | -25.7 | -10.2 | -26.6 | -72.0 | 19.1 | -19.6 | -27.8 | -12.7 | -5.1 | 699.6 | -28.8 | -124.7 | 552.6 | -13.4 | 677.3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MFIs ³ | | 0.0 | 1.1 | 0.0 | 20.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | 20.0 | 0.0 | 0.0 | 0.0 | -12.6 | 19.9 | 0.0 | 32.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other sectors ³ | | -1.2 | 0.6 | -17.8 | 1.4 | -1.3 | 0.3 | 5.9 | -4.6 | 0.2 | 0.6 | -3.1 | 1.6 | -0.1 | -35.7 | 0.8 | 1.0 | 36.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Money market instruments | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Monetary authorities | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| General government ^{4,5} | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MFIs ³ | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other sectors ³ | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Financial derivatives, net | | -6.9 | -4.8 | -7.5 | -7.4 | -4.6 | -0.5 | -0.3 | -5.2 | -1.9 | -3.1 | -0.7 | -3.7 | -1.7 | -41.1 | -17.2 | 5.2 | 23.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Assets | | -7.1 | -4.7 | -2.2 | -7.2 | -3.2 | -1.2 | -0.4 | -4.2 | -2.1 | -3.1 | -0.6 | -1.6 | -0.1 | -2.0 | -0.2 | -0.4 | -14.7 | 5.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Liabilities | | 0.1 | -0.1 | -5.3 | -0.2 | -1.4 | 0.6 | 0.1 | -1.0 | 0.2 | 0.0 | -0.1 | -2.0 | -0.2 | -0.4 | -0.4 | -0.4 | -2.5 | -0.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | |

* Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

¹ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

² On the basis of monthly banks' insurance companies and pension funds and other non-bank financial institutions reports and the quarterly reports of other investment intermediaries.

³ Due to the quarterly reporting of the non-bank investment intermediaries the data are subject to revisions.

⁴ Data from the monthly reports of the Central Depository.

⁵ Due to quarterly reports of the primary dealers of government debt securities, data are subject to revisions.

⁶ For issues of government debt securities on external markets the data are from the monthly banks' reports and the Ministry of Finance.

BALANCE OF PAYMENTS

OTHER INVESTMENT
(STANDARD PRESENTATION)

| | | Cumulated figures | | | | | | | | | | | | | | | | | |
|------------------------------------|--|--|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|--------------------|---------------|---------------|----------------|---------------|-------------|---------------|--------|
| | | August * 2012 | | | | | | | | | | Change 2012/2011 | | | | | | | |
| | | Aug. 11 Aug. 12 Sep. 11 Oct. 11 Nov. 11 Dec.11 Jan. 12 Feb. 12 Mar. 12 Apr. 12 May. 12 Jun. 12 Jul. 12 Aug. 12 | | | | | | | | | | Aug. 2011 Jan-Aug. | | | | | | | |
| (mln EUR) | | | | | | | | | | | | | | | | | | | |
| Other investment, net | | -206.0 | -0.4 | -66.5 | -7.5 | -115.9 | -521.4 | -167.2 | 551.0 | -299.8 | 264.8 | 542.4 | -305.9 | -100.9 | -1755.8 | -37.1 | 105.1 | 1718.7 | |
| Assets | | -41.8 | 121.4 | 211.8 | 309.9 | -9.3 | -453.3 | 12.5 | 255.5 | -177.0 | 382.9 | 257.6 | -201.4 | 52.8 | -1443.8 | 129.6 | 94.6 | 1573.4 | |
| Trade credits ¹ | | -41.5 | -41.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -158.3 | 0.0 | 41.5 | 158.3 | |
| Loans | | -19.7 | -24.5 | -13.3 | 47.5 | -29.4 | 6.2 | -30.8 | -33.0 | 11.0 | 24.6 | 4.6 | -0.9 | 11.1 | -46.9 | -7.3 | 30.8 | 39.6 | |
| Banks ² | | -10.8 | 18.4 | -9.6 | 40.8 | -34.1 | 6.1 | -32.9 | -23.6 | 12.9 | 8.7 | -12.0 | -0.4 | 16.1 | -36.5 | -25.0 | 27.0 | 11.5 | |
| Long-term | | -13.6 | 24.0 | -5.4 | 21.3 | -29.8 | 1.7 | -14.1 | -15.7 | 3.3 | 5.7 | -4.8 | -3.8 | 21.0 | -19.3 | -6.8 | 34.6 | 12.5 | |
| Short-term | | 2.8 | -5.6 | 4.2 | 19.5 | -4.3 | 4.4 | -18.8 | -7.9 | 9.6 | 3.0 | -7.1 | 3.4 | -4.9 | -17.2 | -18.2 | -7.7 | -0.9 | |
| Other sectors ³ | | -8.8 | -42.9 | -3.7 | 6.6 | 4.7 | 0.1 | 2.0 | -9.4 | -2.0 | 15.9 | 16.6 | -0.4 | -5.0 | -10.4 | 17.6 | 3.8 | 28.0 | |
| Long-term | | -7.3 | -34.1 | 0.6 | 16.5 | 5.0 | -1.1 | 1.3 | -10.3 | -1.4 | 8.4 | -5.3 | -0.3 | 1.0 | -17.1 | -7.8 | 8.2 | 9.3 | |
| Short-term | | -1.6 | -8.8 | 4.4 | -9.8 | -0.3 | 1.2 | 0.8 | 0.9 | -0.6 | 7.5 | 21.8 | -0.2 | -6.0 | 6.7 | 25.4 | -4.4 | 18.7 | |
| Currency and deposits | | 41.0 | 193.5 | 205.3 | 263.8 | 17.7 | -447.6 | 36.6 | 300.5 | -184.2 | 351.0 | 294.0 | -195.6 | 39.4 | -1165.1 | 194.2 | -1.5 | 1359.7 | |
| Banks ⁴ | | 44.3 | 196.9 | 184.4 | 242.9 | -3.2 | -502.4 | -18.2 | 245.7 | -186.7 | 73.3 | 259.3 | -195.6 | 39.4 | -1295.7 | 285.2 | -4.9 | 1010.5 | |
| Other sectors ⁵ | | -1.2 | -1.2 | 19.0 | 19.0 | 44.8 | 44.8 | 44.8 | 0.0 | 275.2 | 32.2 | 0.0 | 0.0 | 0.0 | 441.7 | 1.2 | 301.5 | -301.5 | |
| Other assets | | -21.6 | -5.8 | 19.8 | -1.4 | 2.4 | -11.9 | 6.7 | -12.0 | -3.7 | 7.3 | -41.0 | -4.9 | 2.3 | -73.5 | -57.3 | 23.9 | 16.2 | |
| Liabilities | | -164.2 | -121.8 | -278.3 | -317.4 | -106.6 | -68.1 | -179.8 | 295.5 | -122.8 | -118.0 | 284.8 | -104.5 | -153.7 | -312.0 | -166.6 | 10.5 | 145.4 | |
| Trade credits ⁶ | | -15.2 | -15.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -31.0 | 0.0 | 15.2 | 31.0 | |
| Loans | | 12.0 | -50.3 | -177.5 | -163.5 | -17.0 | -5.8 | -66.3 | 245.9 | -20.6 | -93.5 | 77.5 | -33.6 | -160.9 | 393.5 | -57.4 | -172.9 | -450.9 | |
| Monetary authorities ⁷ | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Use of fund credits and loans | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| General government ⁷ | | -5.0 | -12.6 | 2.6 | 1.5 | 103.8 | 8.7 | 0.6 | 33.5 | 16.3 | 3.3 | -25.1 | 5.2 | 46.6 | -13.3 | 89.0 | 51.6 | 102.3 | |
| Long-term | | -5.0 | -12.6 | 2.6 | 1.5 | 103.8 | 8.7 | 0.6 | 33.5 | 16.3 | 3.3 | -25.1 | 5.2 | 46.6 | -13.3 | 89.0 | 51.6 | 102.3 | |
| Banks ² | | 50.2 | -51.9 | -46.9 | -112.2 | -25.8 | 0.8 | 14.4 | 203.2 | -4.7 | 6.0 | 95.6 | -34.6 | -122.2 | 161.3 | 158.4 | -172.4 | -2.8 | |
| Long-term | | 42.4 | -45.4 | -30.2 | -14.4 | -28.7 | -13.6 | 5.5 | 16.2 | 68.4 | 10.0 | 87.1 | 16.9 | -118.4 | 72.3 | -160.9 | -0.2 | -160.9 | |
| Short-term | | 7.7 | -6.5 | -16.7 | -9.7 | 14.3 | 8.9 | 187.0 | -73.1 | -4.0 | 8.5 | -51.5 | -3.8 | 89.0 | 86.3 | -11.5 | -2.6 | -2.6 | |
| Other sectors ³ | | -33.2 | 14.3 | -133.2 | -52.8 | -95.0 | -15.2 | -81.3 | 9.2 | -32.2 | -102.8 | 6.9 | -4.1 | -85.2 | -304.8 | -52.0 | -50.4 | -50.4 | |
| Long-term | | -22.0 | 5.8 | -124.2 | -36.0 | -46.3 | -27.6 | 15.6 | 58.1 | -23.2 | -94.5 | 57.8 | -21.1 | -70.0 | 200.1 | -104.9 | -48.0 | -305.1 | -305.1 |
| Short-term | | -11.2 | 8.6 | -9.0 | -16.8 | -48.7 | 12.4 | -96.9 | -48.9 | -9.0 | -8.3 | -50.8 | 16.9 | -15.2 | 45.4 | -199.9 | -4.1 | -245.3 | -245.3 |
| Currency and deposits ⁸ | | -173.3 | -55.2 | -97.6 | -170.7 | -80.2 | -74.2 | -131.6 | 68.3 | -122.0 | -63.1 | 252.7 | -284.3 | -12.2 | -714.1 | -366.3 | 161.1 | 347.8 | 347.8 |
| Banks | | -173.3 | -55.2 | -97.6 | -170.7 | -80.2 | -74.2 | -131.6 | 68.3 | -122.0 | -63.1 | 252.7 | -284.3 | -12.2 | -714.1 | -366.3 | 161.1 | 347.8 | 347.8 |
| Other liabilities | | 12.3 | -0.8 | -3.2 | 16.8 | -9.3 | 11.9 | 18.2 | -18.7 | 19.7 | 38.7 | -45.4 | 213.3 | 19.4 | 39.5 | 257.1 | 7.1 | 217.5 | 217.5 |

* Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

¹ Data on net change of trade credits-claims (received advances and payables from suppliers), reported to the BNB are included in this item.

² Due to quarterly reporting data are subject to revisions.

³ Data from the monthly banks' reports.

⁴ Data from the quarterly reports of the firms. Due to the quarterly reporting the data are subject to revisions.

⁵ Source: BNB.

⁶ Bank for International Settlements (BIS) data. For 2012 - data are subject to revisions.

⁷ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

⁸ Due to quarterly reporting data are subject to revisions.

⁹ Source: Ministry of Finance and the BNB.

BALANCE OF PAYMENTS
GEOGRAPHICAL BREAKDOWN

| STANDARD PRESENTATION* (in EUR) | | January - December 2010 | | January - December 2011 | | January - December 2011 | | January - August 2011 | | January - August 2011 | | January - August 2012 | | Change 2012/2011 | | |
|---|---|-------------------------|----------------|-------------------------|----------------|-------------------------|-------------------|-----------------------|----------------|-----------------------|----------------|-----------------------|-------------------|------------------|----------------|---------------|
| | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | |
| Current account¹ | -833.1 | -617.4 | 84.4 | 103.5 | 161.9 | -58.4 | 876.7 | 616.9 | 259.8 | 34.2 | -52.7 | 87.0 | -842.4 | -689.6 | -172.8 | |
| Goods, services and income, net | -2030.0 | -1461.2 | -568.9 | -1581.0 | -666.5 | -914.5 | -74.3 | -365.9 | -291.5 | -408.3 | -849.6 | -558.6 | -1042.4 | -775.3 | -267.1 | |
| Goods and services,net | -895.9 | 33.5 | -929.3 | 158.1 | 913.5 | -755.4 | 852.0 | -1018.8 | -166.8 | -648.9 | -200.6 | -448.2 | -1500.8 | -1219.4 | -281.4 | |
| Trade Balance² | -1275.5 | -1488.2 | -2156.1 | -2764.3 | -2456.8 | -1407.3 | -1260.4 | -13318.3 | -8215.4 | -5102.8 | -2563.6 | -1431.4 | -1132.7 | -565.3 | -1173.1 | -382.3 |
| Goods, credit | 15561.2 | -9465.2 | 6092.0 | -22820.4 | -1353.3 | -9067.2 | -4326.5 | -7653.9 | -944.8 | -1618.6 | -13619.0 | -838.3 | -300.7 | -177.1 | -477.9 | -477.9 |
| Goods, debit | -10744.7 | -8324.8 | -780.2 | -1867.8 | 1308.9 | 1662.3 | 1860.2 | 1781.9 | 1277.1 | 1583.1 | 914.7 | 1230.8 | -9469.7 | -6172.9 | -860.2 | -860.2 |
| Services, net | 1867.8 | 1308.9 | 1728.6 | 5011.5 | 3382.9 | 5348.1 | 3866.2 | 3783.6 | 3800.5 | 2508.5 | 1292.0 | 4105.0 | 2634.8 | 1470.3 | 545.4 | 100.8 |
| Services, credit | 5011.5 | 3382.9 | 632.8 | 986.5 | 353.7 | 1112.2 | 727.8 | 384.4 | 504.8 | 278.3 | 803.0 | 482.3 | 320.6 | 304.6 | 126.2 | 126.2 |
| Transportation ³ | Travel ⁴ | 2747.1 | 1822.6 | 924.6 | 2652.4 | 1841.6 | 1016.6 | 2151.1 | 1389.2 | 761.9 | 2197.3 | 1330.9 | 886.6 | 462.2 | 58.3 | 104.5 |
| Other services | 1277.9 | 827.5 | 450.3 | 240.1 | 1383.5 | 996.6 | 866.4 | 614.6 | 251.8 | 104.8 | 821.5 | 528.3 | 283.3 | 238.4 | 206.9 | 31.5 |
| Services not allocated | -1168.7 | -1973.9 | -324.9 | -314.3 | -3033.9 | -829.5 | -1903.9 | -1130.0 | -1940.2 | -1231.4 | -708.8 | -2190.3 | -1404.0 | -786.3 | 0.0 | 0.0 |
| Services, debit | -699.0 | -931.2 | -324.9 | -314.3 | -3033.9 | -829.5 | -1903.9 | -1130.0 | -1940.2 | -1231.4 | -708.8 | -2190.3 | -1404.0 | -786.3 | -775.5 | -775.5 |
| Transportation ³ | Travel ⁴ | -374.1 | -535.3 | -1113.7 | -398.8 | -1245.6 | -916.6 | -916.6 | -563.4 | -643.8 | -395.4 | -590.4 | -282.2 | -308.2 | -55.2 | -43.9 |
| Other services | Other services | -1513.4 | -1113.7 | -398.8 | -1245.6 | -916.6 | -916.6 | -916.6 | -572.5 | -188.7 | -572.5 | -413.9 | -271.3 | -41.4 | -22.4 | -43.9 |
| Services not allocated | Services not allocated | -1134.2 | -1494.6 | -360.5 | -1739.1 | -1580.0 | -159.1 | -1217.8 | -1093.1 | -124.7 | -759.4 | -649.0 | -110.4 | -458.5 | 144.1 | 14.3 |
| Income, net | 617.6 | 536.1 | 81.5 | 290.1 | 244.3 | 45.9 | 291.8 | 244.8 | 201.5 | 173.2 | 28.2 | 380.0 | 452.0 | 62.6 | 17.6 | 11.9 |
| Income, credit | Compensation of employees ⁵ | 240.1 | 244.3 | 327.5 | 291.9 | 35.6 | 349.6 | 289.4 | 60.2 | 322.9 | 46.2 | 242.1 | 183.3 | 26.5 | 8.4 | 1.7 |
| Investment income | Investment income | -2030.8 | -1751.8 | -279.0 | -2380.6 | -2114.2 | -1652.2 | -1652.2 | -1453.1 | -199.2 | -1211.3 | -1038.4 | -36.0 | 36.0 | 10.1 | 10.1 |
| Income, debit | Compensation of employees | -7.9 | -4.0 | -2.3 | -12.4 | -2.3 | -8.0 | -8.0 | -8.1 | -10.5 | -10.5 | -10.5 | -170.6 | -170.6 | -10.2 | -10.2 |
| Investment income | Investment income | -1739.9 | -2022.9 | -233.0 | -2368.2 | -2104.1 | -1644.3 | -1644.3 | -1446.8 | -197.5 | -200.8 | -1030.3 | -443.4 | -443.4 | -2.5 | -2.5 |
| Current transfers, net | Current transfers, net | 843.7 | 1496.9 | 653.2 | 1684.5 | 828.4 | 856.1 | 1242.5 | 691.2 | 551.3 | 1422.5 | 796.9 | 645.6 | 199.9 | 105.7 | 94.3 |
| Current transfers, credit | Current transfers, credit | 1332.6 | 714.9 | 714.9 | 2237.8 | 1322.5 | 915.4 | 1582.8 | 981.6 | 591.1 | 187.3 | 1188.7 | 684.3 | 290.2 | 197.1 | 93.2 |
| Current transfers, debit | Current transfers, debit | -553.6 | -488.9 | -61.7 | -553.3 | -494.1 | -59.2 | -340.2 | -303.4 | -39.8 | -430.5 | -391.8 | -90.3 | -91.4 | 1.1 | 1.1 |
| Capital account^{1,6,7} | 6.5 | 496.8 | 493.9 | 2.9 | 139.0 | 137.1 | 1.8 | 139.0 | 137.1 | 1.8 | 193.4 | 49.6 | 53.8 | 56.3 | 56.3 | 56.3 |
| Capital transfers, net | Capital transfers, net | 256.3 | 249.8 | 6.5 | 464.4 | 459.6 | 4.7 | 113.7 | 110.0 | 3.7 | 184.9 | 185.6 | -0.6 | 71.2 | 75.6 | 4.3 |
| Capital transfers, credit | Capital transfers, credit | 406.2 | 395.4 | 6.8 | 465.7 | 460.2 | 5.5 | 114.8 | 110.4 | 4.4 | 184.9 | 185.2 | 0.3 | 70.4 | 74.5 | -4.1 |
| Capital transfers, debit | Capital transfers, debit | -149.6 | -149.6 | -0.3 | -1.4 | -0.6 | -0.8 | -1.1 | -0.4 | -0.7 | -0.6 | -0.9 | 0.6 | 0.8 | 1.0 | -0.2 |
| Financial account^{1,6,8} | 155.5 | -444.7 | -947.0 | -1225.9 | 276.9 | -1425.4 | -2019.3 | 593.9 | -491.6 | -225.3 | -225.3 | -193.4 | -490.5 | 933.8 | 1794.0 | -860.2 |
| Direct investment | Abroad | 977.3 | 1445.5 | -463.2 | 1193.8 | 388.2 | 118.2 | 1193.8 | 388.2 | 200.1 | 768.6 | 490.5 | 370.4 | 282.3 | 78.0 | 22.5 |
| Equity capital | Equity capital | -73.9 | -94.3 | -94.3 | -169.7 | -78.7 | -91.0 | -59.3 | -59.3 | -58.9 | -104.5 | -36.9 | -36.9 | -13.5 | -8.8 | -8.8 |
| Reinvested earnings | Reinvested earnings | -162.7 | -162.7 | -132.3 | -88.8 | -80.6 | -88.3 | -86.0 | -86.0 | -83.5 | -33.3 | -36.7 | -36.7 | 19.3 | -13.5 | -13.5 |
| Other capital | Other capital | 8.2 | 8.7 | 17.0 | 3.1 | -0.5 | 3.6 | 1.2 | 2.9 | -4.1 | 0.4 | -4.5 | -2.9 | 5.7 | -0.4 | -0.4 |
| In the reporting economy ⁸ | In the reporting economy ⁸ | -65.9 | -3.4 | -62.6 | -40.5 | 2.4 | -42.9 | -27.7 | -6.2 | -21.5 | -16.9 | -16.9 | -16.9 | 10.8 | 5.1 | 5.1 |
| Equity capital | Equity capital | 1151.2 | 1525.1 | 1746.3 | 1727.5 | 1746.3 | 1746.3 | 1746.3 | 1746.3 | 1746.3 | 1746.3 | 1746.3 | 1746.3 | 345.8 | 345.8 | 345.8 |
| Reinvested earnings | Reinvested earnings | 1604.7 | 96.8 | 542.5 | 134.3 | 139.3 | 5.0 | 916.9 | 485.7 | 342.6 | 529.7 | 873.1 | 529.7 | 359.3 | 182.7 | 56.3 |
| Other capital ⁹ | Other capital ⁹ | -445.7 | -135.3 | -143.2 | 358.1 | 216.2 | 141.9 | -62.1 | -180.2 | 118.1 | 262.1 | 97.7 | 164.4 | 324.2 | 277.9 | 46.4 |
| Mergers and acquisitions, net ¹⁰ | Mergers and acquisitions, net ¹⁰ | -635.4 | -517.6 | -117.8 | -353.5 | -151.1 | -202.5 | -150.5 | -111.6 | -39.0 | -348.3 | -82.4 | 430.7 | 498.8 | 29.2 | 469.7 |
| Portfolio investment | Assets ¹¹ | -547.9 | -436.1 | -111.8 | -155.4 | -111.8 | -39.0 | -91.4 | -130.4 | -199.2 | -105.4 | -93.8 | -238.2 | -14.0 | -24.2 | -24.2 |
| Equities securities | Equities securities | -159.6 | -121.3 | -38.3 | -94.4 | -73.2 | -21.2 | -59.0 | -35.1 | -33.7 | -26.0 | -77.7 | -61.3 | -23.9 | -27.4 | -27.4 |
| Debt securities | Debt securities | -388.3 | -344.8 | -73.5 | -138.0 | -228.6 | -90.6 | -55.9 | -151.3 | -95.4 | -232.9 | -101.5 | -176.9 | -19.3 | -196.9 | -196.9 |
| Liabilities | Liabilities | -87.5 | -81.5 | -6.0 | -309.9 | 4.4 | -314.3 | -189.6 | -20.2 | -169.4 | -547.5 | -524.5 | -737.0 | -14.1 | 693.9 | 693.9 |
| Equities securities | Equities securities | 7.8 | 2.1 | 5.7 | -31.2 | -8.2 | -23.0 | -16.6 | -11.5 | -5.2 | -25.8 | 3.3 | -29.1 | -9.2 | 14.8 | -24.0 |
| Debt securities | Debt securities | -95.4 | -83.6 | -11.7 | -27.8 | 12.6 | -29.3 | -8.7 | -172.9 | -164.2 | -573.3 | 19.6 | 746.2 | 28.3 | 717.9 | 717.9 |
| Financial derivatives,net | Financial derivatives,net | -24.7 | -18.0 | -6.7 | -35.4 | -65.3 | -41.1 | -28.4 | -12.7 | -17.2 | -17.2 | -4.7 | 23.9 | 16.0 | 7.9 | 7.9 |
| Other investment | Other investment | -754.4 | -235.9 | -221.3 | -1443.8 | -2233.3 | -287.2 | -1755.8 | -321.7 | -37.1 | -620.9 | -583.9 | -1718.7 | -1442.1 | -262.2 | -262.2 |
| Assets ¹² | Assets ¹² | -990.3 | -262.2 | -321.3 | -347.5 | -810.0 | -832.2 | -22.2 | -1443.8 | -1442.1 | -1442.1 | -1442.1 | -1442.1 | -1442.1 | -1442.1 | -1442.1 |
| Trade credits ¹² | Trade credits ¹² | -86.2 | -86.2 | -86.2 | -86.2 | -20.8 | -148.6 | -51.6 | -148.6 | -148.6 | -148.6 | -148.6 | -148.6 | -148.6 | -1442.1 | -1442.1 |

BALANCE OF PAYMENTS
GEOGRAPHICAL BREAKDOWN

| STANDARD PRESENTATION* (in EUR) | | January - December 2010 | | | January - December 2011 | | | January - December 2012 | | | January - August 2011 | | | January - August 2012 | | |
|--|-------------------|-------------------------|--------------|-------------------|-------------------------|--------------|-------------------|-------------------------|---------------|-------------------|-----------------------|----------|-------------------|-----------------------|----------|--|
| | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | |
| Loans | -110.5 | -74.4 | -36.2 | -66.7 | 26.7 | -93.3 | -46.9 | 0.8 | -47.7 | -7.3 | 39.6 | -16.6 | 31.0 | 8.5 | 31.0 | |
| Currency and deposits ¹³ | 147.9 | 468.3 | 320.4 | -84.8 | -662.8 | 178.0 | -1165.1 | -125.7 | 194.2 | -272.0 | -359.3 | 466.1 | 979.8 | 379.5 | 379.5 | |
| Other assets | 22.6 | 7.2 | 29.8 | -58.4 | -47.5 | -10.9 | -10.9 | -73.5 | -8.1 | -57.3 | 12.8 | 16.2 | 4.7 | 20.9 | 20.9 | |
| Liabilities | -864.1 | -1075.8 | 111.6 | -1136.1 | -1401.0 | 265.0 | -312.0 | -616.9 | 304.9 | -186.6 | -288.1 | 121.5 | 145.4 | 328.7 | -183.4 | |
| Trade credits ¹⁴ | | | | | | | | | | | | | | | | |
| Loans | -32.4 | 69.2 | -101.5 | -46.5 | 12.6 | -59.1 | -31.0 | 13.0 | -44.0 | 101.7 | 291.8 | -57.4 | 31.0 | -13.0 | 44.0 | |
| Currency and deposits | -386.5 | -520.3 | 133.8 | -14.7 | -253.3 | 238.5 | 393.5 | 780.2 | -24.4 | -33.0 | -450.9 | -126.1 | -324.8 | | | |
| Other liabilities | -642.0 | -696.8 | 54.8 | -1117.9 | -1204.8 | 86.9 | -714.1 | -366.3 | -44.0 | 77.6 | 347.8 | 76.9 | 336.3 | 11.5 | 11.5 | |
| BNB Reserve assets (increase: -) ¹⁵ | 96.7 | 72.1 | 24.6 | 43.0 | 44.5 | -1.4 | 39.5 | 48.7 | 257.1 | 180.2 | -1554.3 | -1678.0 | 131.5 | | | |
| Net Errors and Omissions | 531.4 | 383.9 | 531.4 | 346.8 | 346.8 | 409.7 | 409.7 | 264.6 | -145.2 | 264.6 | | | | | | |

* Standard presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised. With the September 2012 report, balance of payments data for August 2012 are to be revised.

² For 2011 - final data. For 2012 preliminary NSI data as of October 5, 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates following a methodology of the BNB. Data for 2007-2012 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.

⁵ Estimates following a methodology of the BNB.

⁶ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁷ The item includes Capital transfers and Acquisition/Disposal of nonproduced nonfinancial assets.

⁸ Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

⁹ The 2011 and 2012 data include only banks' data on revalued earnings.

¹⁰ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

¹¹ Due to quarterly reporting data are subject to revisions.

¹² Mergers and acquisitions are included in this item.

¹¹ Banks, other nonbank financial institutions, insurance companies and pension funds' data.

¹² Data on net change of trade credits assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹³ Due to quarterly reporting data are subject to revisions.

¹³ Bank for International Settlements (BIS) data. For 2012 - data are subject to revisions.

¹⁴ Data on net change of trade credits liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁵ Due to quarterly reporting data are subject to revisions.

¹⁵ Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetization/demobilization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

EXTERNAL SECTOR INDICATORS

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | VII 2011 | 2012 | VIII 2011 | 2012* |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------------|---------|--------------|-------|
| Gross External Debt¹ | | | | | | | | | | | | | | |
| Gross external debt, Euro million ² | 10768.9 | 10640.6 | 12561.9 | 15506.9 | 20690.9 | 29016.8 | 37246.5 | 37816.4 | 37051.4 | 35384.7 | 36427.8 | 36422.8 | 36264.8 | |
| Public Sector External Debt, Euro million ³ | 7960.6 | 7047.9 | 6426.5 | 5197.6 | 4547.3 | 4092.3 | 3935.9 | 4208.3 | 4224.6 | 4179.4 | 4814.8 | 4150.3 | | |
| Private Sector External Debt, Euro million ⁴ | 2808.3 | 3592.7 | 6135.4 | 10309.3 | 16143.6 | 24924.6 | 33010.6 | 33608.2 | 32724.6 | 31160.0 | 32284.3 | 31608.0 | 32114.5 | |
| Gross External Debt (% GDP ⁵) | 63.5 | 58.1 | 61.7 | 66.7 | 82.0 | 94.3 | 105.1 | 108.3 | 102.8 | 91.9 | 94.7 | 92.1 | 94.2 | |
| Public Sector External Debt (% GDP) | 46.9 | 38.5 | 31.6 | 22.3 | 18.0 | 13.3 | 11.1 | 12.0 | 12.0 | 11.0 | 10.9 | 12.2 | 10.8 | |
| Private Sector External Debt (% GDP) | 16.5 | 19.6 | 30.1 | 44.3 | 64.0 | 81.0 | 94.0 | 96.2 | 90.8 | 81.0 | 83.8 | 80.0 | 83.5 | |
| Gross External Debt (% of exports of GNFS) ⁶ | 126.1 | 112.5 | 127.7 | 119.0 | 127.7 | 158.8 | 181.2 | 227.6 | 178.8 | 138.0 | | | | |
| Short term debt/Gross external debt (%) | 14.1 | 14.3 | 19.4 | 25.4 | 29.8 | 32.3 | 34.7 | 32.1 | 30.4 | 28.2 | 29.1 | 26.1 | 28.8 | |
| Short term debt (% GDP) | 8.9 | 8.3 | 12.0 | 16.9 | 24.4 | 30.5 | 36.5 | 34.7 | 31.2 | 25.9 | 27.6 | 24.0 | 27.1 | |
| Gross External Debt Service¹ | | | | | | | | | | | | | | |
| Gross External Debt Service, Euro million ⁷ | 1403.1 | 1333.4 | 2621.1 | 6028.0 | 4586.3 | 6290.9 | 7257.4 | 7376.9 | 7223.7 | 6702.7 | 3917.4 | 3665.6 | 4541.3 | |
| Principal, Euro million | 1026.6 | 966.6 | 2271.2 | 5635.9 | 4124.7 | 5647.4 | 6499.3 | 6703.1 | 6692.9 | 6031.5 | 3533.1 | 3287.3 | 4093.4 | |
| Interest, Euro million | 376.6 | 366.8 | 349.8 | 392.1 | 461.5 | 643.5 | 758.2 | 673.8 | 530.8 | 671.2 | 384.3 | 378.3 | 447.9 | |
| Public Sector Debt Service, Euro million ³ | 995.6 | 737.4 | 1473.9 | 2429.0 | 1105.5 | 1884.4 | 2602.3 | 602.7 | 757.1 | 459.8 | 489.8 | 489.7 | | |
| Principal, Euro million | 660.5 | 424.3 | 1182.9 | 2138.1 | 865.1 | 935.8 | 1002.4 | 4177.7 | 452.5 | 569.9 | 322.7 | 586.1 | | |
| Interest, Euro million | 335.1 | 312.9 | 291.0 | 290.9 | 240.4 | 252.5 | 232.6 | 184.5 | 168.2 | 187.3 | 137.1 | 110.9 | | |
| Private Sector Debt Service, Euro million ⁴ | 407.6 | 596.2 | 1147.2 | 3599.0 | 3480.7 | 5102.6 | 6022.4 | 6774.6 | 6603.0 | 5945.6 | 3457.6 | 2868.6 | | |
| Principal, Euro million | 366.1 | 542.2 | 1088.4 | 3497.9 | 3259.6 | 4711.6 | 5496.9 | 6285.4 | 624.4 | 5461.6 | 3210.4 | 4051.4 | | |
| Interest, Euro million | 41.5 | 53.9 | 58.8 | 101.2 | 221.1 | 391.0 | 525.5 | 489.2 | 362.7 | 484.0 | 247.2 | 267.5 | | |
| Gross External Debt service (% of GDP) | 8.3 | 7.3 | 12.9 | 25.9 | 18.2 | 20.4 | 20.5 | 21.1 | 20.0 | 17.4 | 10.2 | 9.3 | | |
| Gross External Debt Service (% of exports of GNFS) | 16.4 | 14.1 | 23.1 | 46.3 | 28.3 | 34.4 | 35.3 | 44.4 | 34.9 | 26.1 | 27.0 | 24.5 | | |
| Balance of Payments (year to date)¹ | | | | | | | | | | | | | | |
| (in millions Euro) | | | | | | | | | | | | | | |
| Current Account | -402.5 | -572.3 | -1306.9 | -2705.7 | -4647.8 | -7755.2 | -8182.5 | -3116.2 | -533.1 | 103.5 | 291.8 | -545.0 | 876.7 | |
| Trade Balance ⁸ | -1878.0 | -2425.6 | -2953.5 | -4409.7 | -5562.3 | -7245.3 | -8597.7 | -4173.9 | -2163.7 | -1047.9 | -2442.2 | -1008.3 | -2563.6 | |
| Exports, f.o.b. | 6062.9 | 6668.2 | 7984.9 | 9466.3 | 12011.9 | 13511.9 | 15204.0 | 11699.2 | 1561.2 | 20264.3 | 11561.9 | 11754.6 | 13619.0 | |
| Imports, f.o.b. (yoY percentage change) | 6.1 | 10.0 | 19.7 | 18.6 | 26.9 | 12.5 | -23.1 | 33.0 | 30.2 | 38.3 | 1.7 | 35.7 | | |
| Imports, f.o.b. (yoY percentage change) | 7940.9 | 9093.8 | 10984.4 | 13876.1 | 17574.1 | 20757.4 | 23801.7 | 15873.1 | 1824.8 | 2240.2 | 12609.8 | 14196.8 | 16182.6 | |
| Current and Capital Account | 6.0 | 14.5 | 20.3 | 26.9 | 26.7 | 18.1 | 14.7 | -33.3 | 15.4 | 22.3 | 26.7 | 12.6 | 25.5 | |
| Capital and Financial Account | -402.6 | -572.5 | -1143.5 | -2470.2 | -4467.8 | -8342.6 | -7905.1 | -2639.1 | -242.2 | 600.3 | 398.7 | -361.6 | 1015.6 | |
| Financial Account (in millions Euro) | 1842.8 | 2324.9 | 2458.3 | 4213.6 | 13089.4 | 17410.8 | 1640.5 | -382.2 | -382.2 | -1391.1 | 1661.2 | -1410.2 | 1255.4 | |
| Foreign Direct Investment ⁹ | 1842.9 | 2325.1 | 2394.9 | 3978.1 | 7084.6 | 13676.4 | 11463.3 | 1163.4 | -673.4 | -788.4 | -1498.0 | -1377.8 | -1549.2 | |
| FDI/ CA deficit (%) | 980.0 | 1850.5 | 2735.9 | 3152.1 | 6221.6 | 9051.8 | 6727.8 | 2436.9 | 1151.2 | 1746.3 | 376.5 | 851.5 | 156.2 | |
| Portfolio Investment - Assets ¹⁰ | 243.5 | 190.3 | 209.3 | 116.5 | 133.9 | 116.7 | 82.2 | 78.2 | 216.0 | | 873.1 | | | |
| Portfolio Investment - Liabilities ¹⁰ | 227.2 | -69.2 | 18.2 | 17.8 | -289.4 | -129.3 | -252.9 | -623.5 | -547.9 | -43.6 | -31.3 | 1.4 | 39.0 | |
| Other Investments - Assets ¹⁰ | -326.9 | -121.8 | -435.6 | -1054.6 | -584.6 | -389.1 | -478.0 | -4.4 | -87.5 | -309.9 | -170.8 | 580.7 | -198.6 | |
| Other Investments - Liabilities ¹⁰ | 331.8 | 228.8 | -1366.7 | -30.7 | -2348.8 | -552.2 | -104.9 | -632.3 | -26.2 | -810.0 | -1402.0 | 76.7 | -1443.8 | |
| Other investments - Liabilities ¹⁰ | 658.7 | 460.1 | 1897.0 | 1909.4 | 3173.1 | 4865.5 | 5927.1 | -72.2 | -664.1 | -1136.1 | -147.8 | -12.9 | -312.0 | |
| (% of GDP) | | | | | | | | | | | | | | |
| Current Account | -2.4 | -5.3 | -6.4 | -11.6 | -17.6 | -25.2 | -23.1 | -8.9 | -1.5 | 0.3 | 0.8 | -1.4 | 2.3 | |
| Trade Balance | -11.1 | -13.2 | -14.5 | -19.0 | -21.0 | -23.5 | -24.3 | -11.9 | -7.7 | -5.6 | -2.7 | -6.2 | -6.5 | |
| Exports, f.o.b. | 35.7 | 36.4 | 39.2 | 40.7 | 45.4 | 43.9 | 42.9 | 33.5 | 43.2 | 52.7 | 30.0 | 34.6 | 34.4 | |
| Imports, f.o.b. | 46.8 | 49.7 | 53.7 | 59.7 | 66.4 | 67.5 | 67.2 | 45.4 | 50.8 | 58.3 | 32.8 | 35.9 | 37.2 | |
| Services, net | 3.0 | 3.0 | 3.2 | 3.5 | 3.5 | 3.8 | 3.7 | 3.7 | 5.2 | 6.0 | 3.3 | 3.3 | 4.8 | |
| Travel balance | 2.5 | 3.2 | 3.4 | 3.9 | 3.4 | 4.2 | 3.7 | 4.1 | 5.0 | 4.9 | 2.6 | 2.6 | 3.8 | |
| Income balance | 2.4 | 1.6 | 1.2 | 0.3 | -2.6 | -7.7 | -5.0 | -3.4 | -4.5 | -2.7 | -1.8 | -3.2 | -1.9 | |
| Current Transfers balance | 3.3 | 3.3 | 3.7 | 3.5 | 2.5 | 2.2 | 2.4 | -22.3 | -7.6 | 4.7 | 4.4 | 2.9 | 3.2 | |
| Current and Capital Account | -2.4 | -5.3 | -5.6 | -10.6 | -16.9 | -27.1 | -27.1 | -33.1 | -1.1 | -0.8 | -3.6 | 1.0 | 0.6 | |
| Capital and Financial Account | 10.9 | 12.7 | 12.1 | 18.1 | 27.4 | 42.5 | 42.5 | 33.1 | -0.8 | -0.8 | -3.9 | 3.9 | 3.2 | |
| Financial Account | 5.8 | 10.1 | 13.4 | 13.6 | 23.5 | 29.4 | 19.0 | 7.0 | 3.2 | 4.5 | 1.0 | 2.2 | 1.3 | |
| FDI | 1.3 | -0.4 | 0.1 | -1.1 | -0.4 | -0.7 | -1.8 | -0.7 | -1.5 | -0.1 | -0.1 | 0.1 | -0.5 | |
| Portfolio Investment - Assets | -1.9 | -0.7 | -2.1 | -4.5 | 2.2 | -1.3 | -1.3 | 0.0 | -0.2 | -0.4 | 1.5 | 0.5 | 1.4 | |
| Portfolio Investment - Liabilities | -2.0 | 1.2 | -6.7 | -0.1 | -8.9 | 1.8 | 0.3 | -1.8 | -2.1 | -0.2 | -3.6 | 0.2 | -3.8 | |
| Other Investment - Assets | 3.9 | 2.5 | 9.3 | 8.2 | 12.0 | 15.8 | 16.7 | -0.2 | -2.7 | -3.0 | -0.4 | 0.0 | -0.8 | |

EXTERNAL SECTOR INDICATORS

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | VII 2011 | 2012 | VIII 2011 | 2012* |
|--|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|-------------|---------|--------------|---------|
| Other indicators¹¹ | | | | | | | | | | | | | | |
| Gross External Assets (in million Euro) ¹² | 6896.1 | 7203.3 | 9482.3 | 10689.4 | 14146.7 | 17026.2 | 17620.9 | 18312.2 | 18883.8 | 19641.7 | 19560.0 | 21620.7 | 20106.0 | 21638.8 |
| BNB reserve assets (in million Euro) ¹³ | 4574.8 | 5308.6 | 6770.4 | 7370.3 | 8926.4 | 11936.6 | 12713.1 | 12918.9 | 12876.7 | 13348.7 | 12500.3 | 14963.4 | 13078.9 | 15049.4 |
| CB foreign assets (in million Euro) | 1944.5 | 1535.2 | 2288.4 | 2773.2 | 4227.1 | 4026.3 | 4097.5 | 4675.8 | 4617.0 | 5366.2 | 5118.6 | 5323.7 | 5050.6 | |
| Nonfinancial sector deposits abroad (in million Euro) ¹⁴ | 376.8 | 359.5 | 423.6 | 545.9 | 993.2 | 1063.2 | 998.7 | 1295.9 | 1831.3 | 1675.9 | 1703.4 | 1538.8 | | |
| Net External Debt (in million Euro) ¹⁵ | 3872.8 | 3437.3 | 3079.6 | 4817.5 | 6544.2 | 11980.7 | 19625.6 | 19504.2 | 18167.6 | 15743.0 | 16867.8 | 14802.0 | 16158.8 | |
| Net External Debt (%) GfP ¹⁶ | 22.8 | 18.8 | 15.1 | 20.7 | 24.7 | 39.0 | 55.4 | 55.8 | 50.4 | 40.9 | 43.8 | 37.4 | 42.0 | |
| International Investment Position, Net (in million Euro) ¹⁶ | -4297.3 | -4816.6 | -5476.0 | -10257.8 | -15349.7 | -24985.5 | -34879.9 | -35568.2 | -34153.0 | -32822.1 | | | | |
| International Investment Position, Net (%) of GBP ¹⁷ | -25.3 | -26.3 | -26.9 | -44.1 | -58.0 | -81.1 | -98.4 | -101.8 | -94.7 | -85.3 | | | | |
| BNB reserve assets in months of GNFS imports ¹⁷ | 5.6 | 5.7 | 6.0 | 5.3 | 5.1 | 5.9 | 5.5 | 8.0 | 7.3 | 6.3 | 6.2 | 6.6 | 6.5 | 6.6 |
| BNB reserve assets/ Short term debt | 301.9 | 348.1 | 277.3 | 187.4 | 145.0 | 127.2 | 98.4 | 106.5 | 115.3 | 133.8 | 117.8 | 157.5 | 125.3 | |
| BNB reserve assets (%) / FX deposits of population ¹⁸ | 196.8 | 213.6 | 257.9 | 221.3 | 206.9 | 202.1 | 179.0 | 158.7 | 154.9 | 152.2 | 142.7 | 168.4 | 151.6 | 171.0 |
| Nominal effective exchange rate (index June 1997=100) ¹⁹ | 121.6 | 126.8 | 127.9 | 124.1 | 126.4 | 127.5 | 131.2 | 134.0 | 130.5 | 132.1 | 132.3 | 129.6 | 132.3 | 129.5 |
| Real effective exchange rate (index June 1997=100), e.o.p. ²⁰ | 131.4 | 140.0 | 141.7 | 141.5 | 149.0 | 162.0 | 173.9 | 174.3 | 172.0 | 172.9 | 174.7 | 171.1 | 174.7 | 172.1 |

* The indicators, for the calculation of which external debt data are used, are published with the external debt data for the reporting period.

^{1/} Data for 2011 and 2012 are preliminary. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for July 2012 are revised.

Flow data include the period from the beginning of the year to the reporting month, stock data are as of the end of the reporting month.

^{2/} The Euro equivalent is calculated using the end-of-period exchange rates of the respective foreign currencies.

Data on external liabilities on trade credits are included in the debt stock.

³ Includes General Government's external debt; the external debt of banks from the public sector and of non-financial enterprises from the public sector, as well as the publicly guaranteed external debt of the private sector (in accordance with para 5.5-5.6 of External Debt Statistics: Guide for Compilers and Users, 2003). Sources: Ministry of Finance, Bulgarian National Bank, banks, local companies.

^{4/} Sources: banks, local companies.

^{5/} In the calculation of the indicators in which gross domestic product (GDP) is included the following data are used:
GDP for 2012 at Euro 39 535 million (BNB estimate) and GDP for 2011 – EUR 38 482.6 (NSI data as of 06.03.2012).

^{6/} Goods and non-factor services. The indicator is calculated on an annual basis.

^{7/} Actual payments. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies. Payments on revolving credits are not included.

^{8/} For 2012 - preliminary NSI data as of October 5, 2012, which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.

^{9/} Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks.

^{10/} A negative sign (-) denotes an increase in assets and a decrease in liabilities and a positive sign (+) denotes a decrease in assets and an increase in liabilities. Including Financial Derivatives.

^{11/} Data source for the monetary aggregates, banks' assets abroad and the forex deposits: Monetary Survey August 2012.

^{12/} Including BNB reserve assets, banks' assets abroad and nonfinancial sector deposits abroad.

^{13/} Including monetary and non-monetary gold. Source: Issue Department, BNB.

^{14/} Source: BIS International Banking Statistics. For 2012 the data as of September 2012 are used.

^{15/} Difference between the amount of the Gross external debt and the amount of the Gross external assets.

^{16/} The International Investment Position data are published quarterly within 3 months after the close of the reporting period.

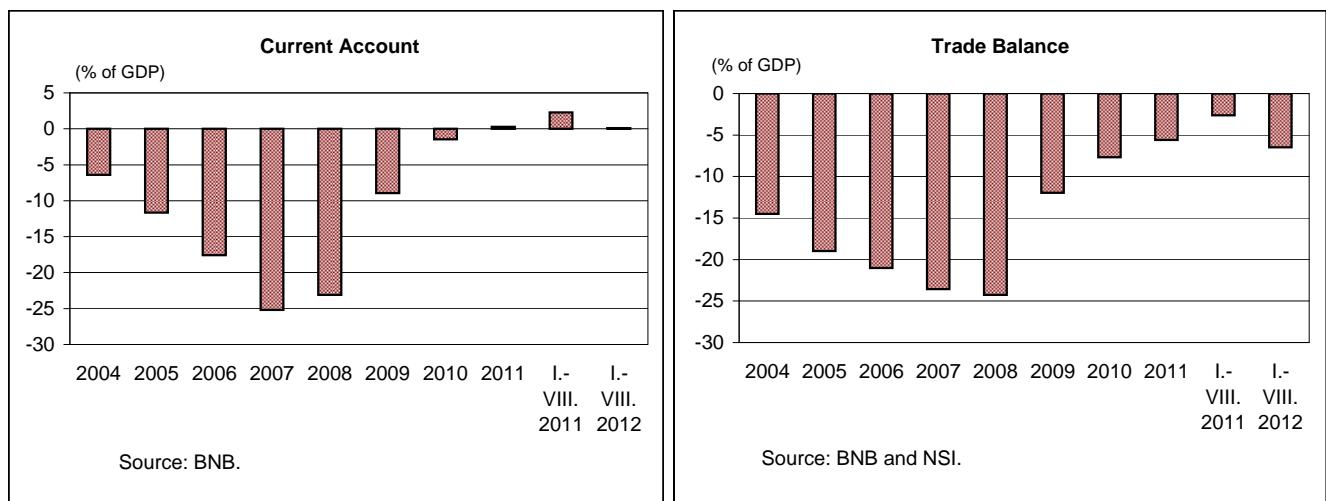
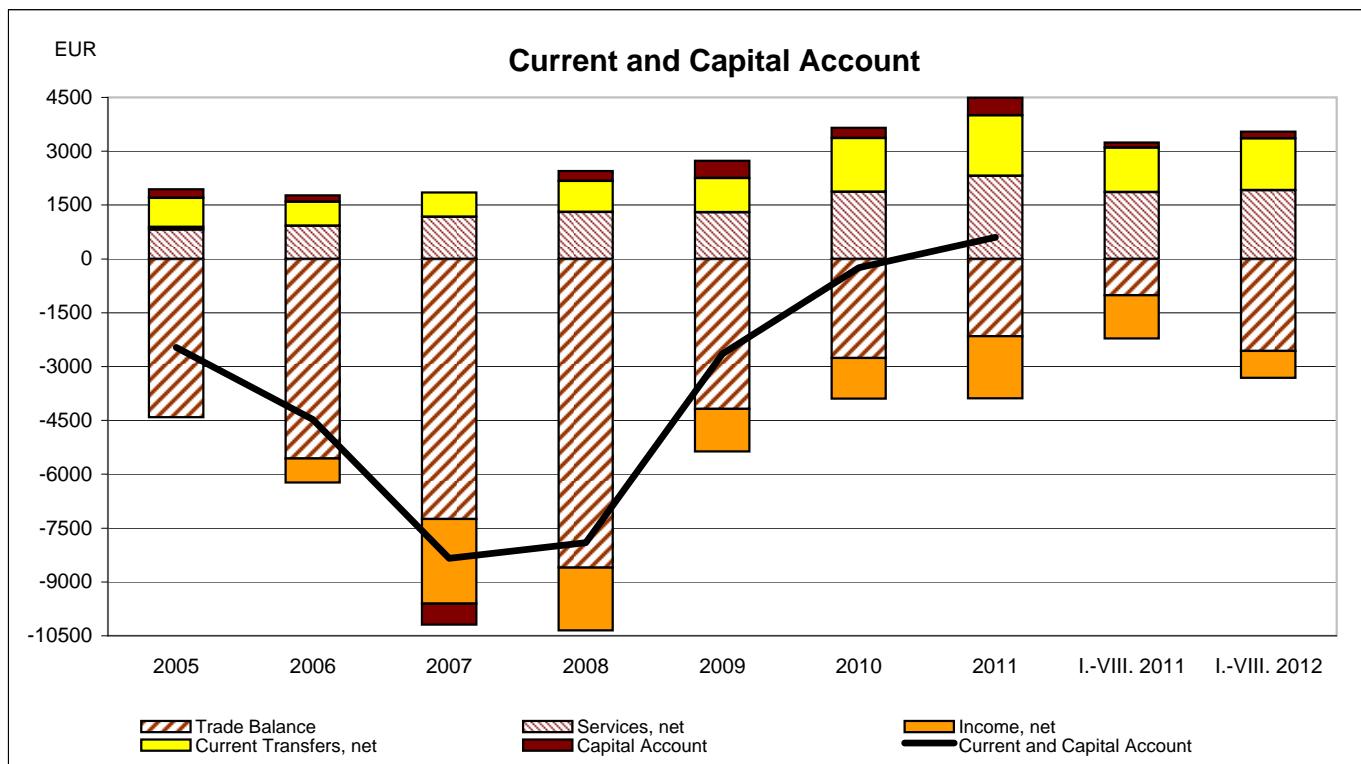
^{17/} The proportion (in months) of BNB Reserve Assets as of end of reporting month to average imports of Goods and Non-Factor Services for the last 12 months.

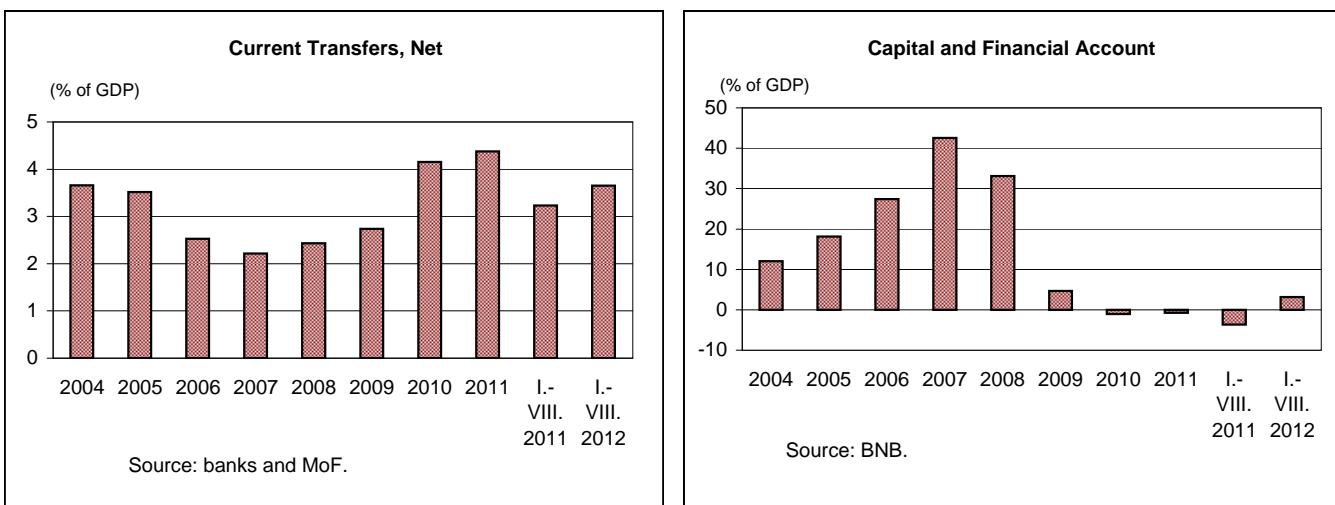
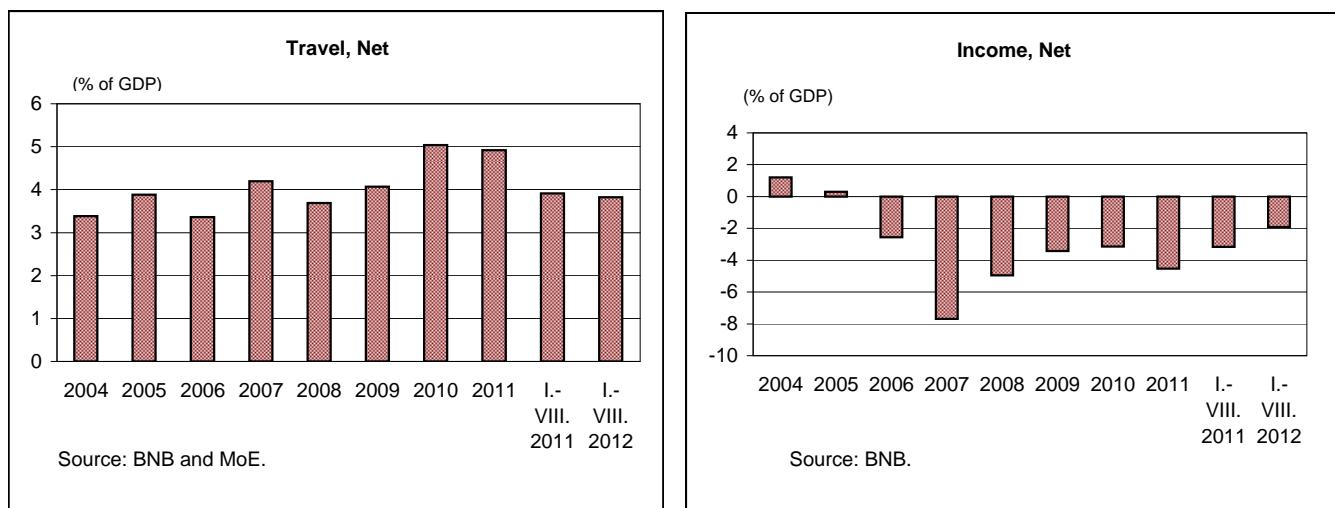
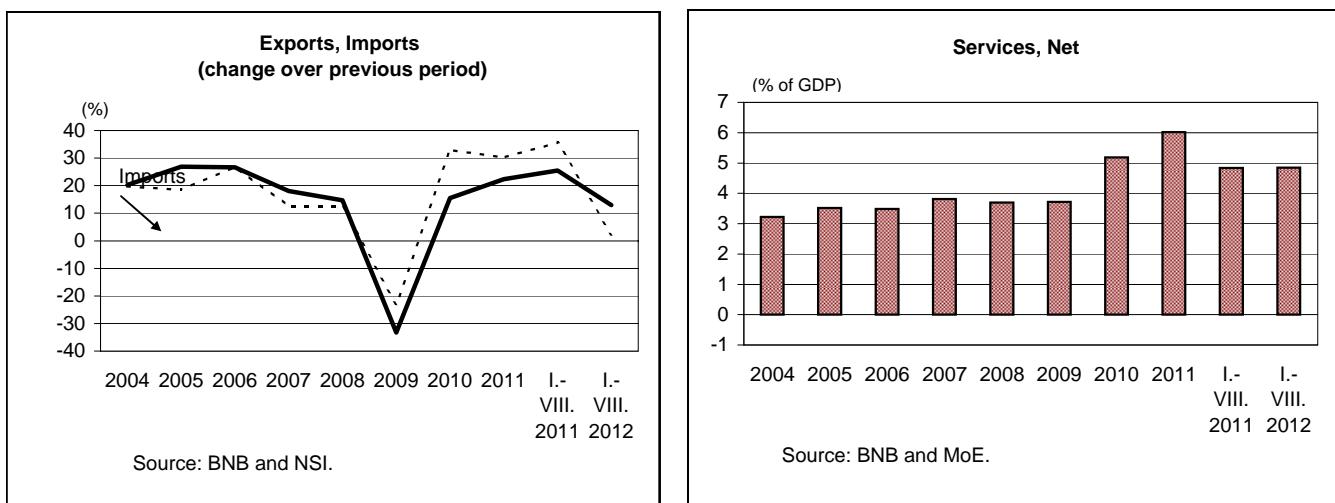
^{18/} Forex deposits of population and non-financial sector.

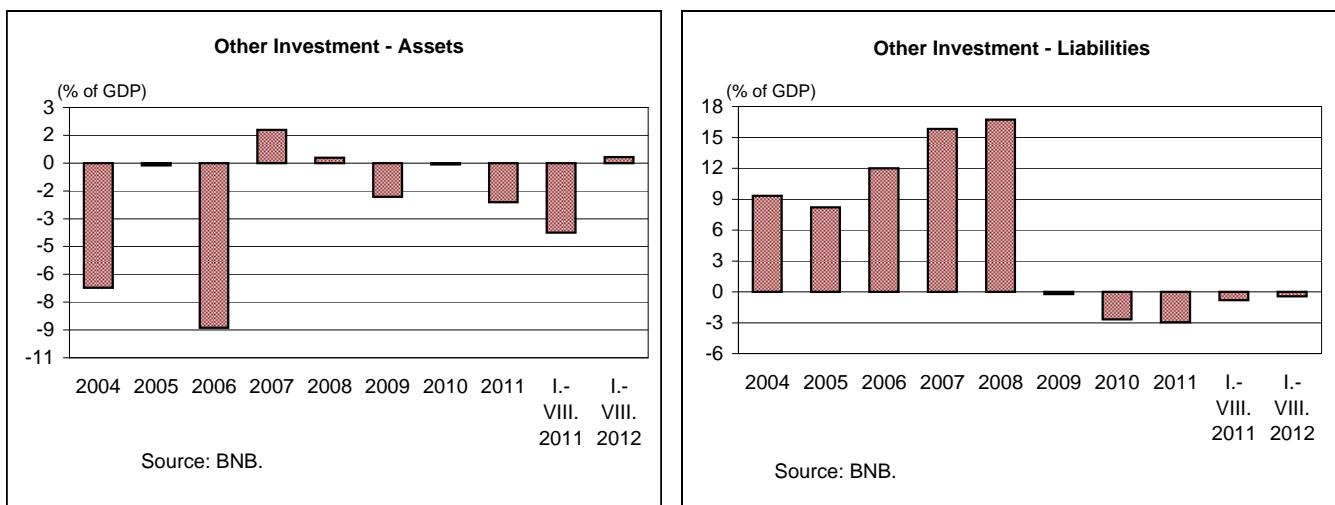
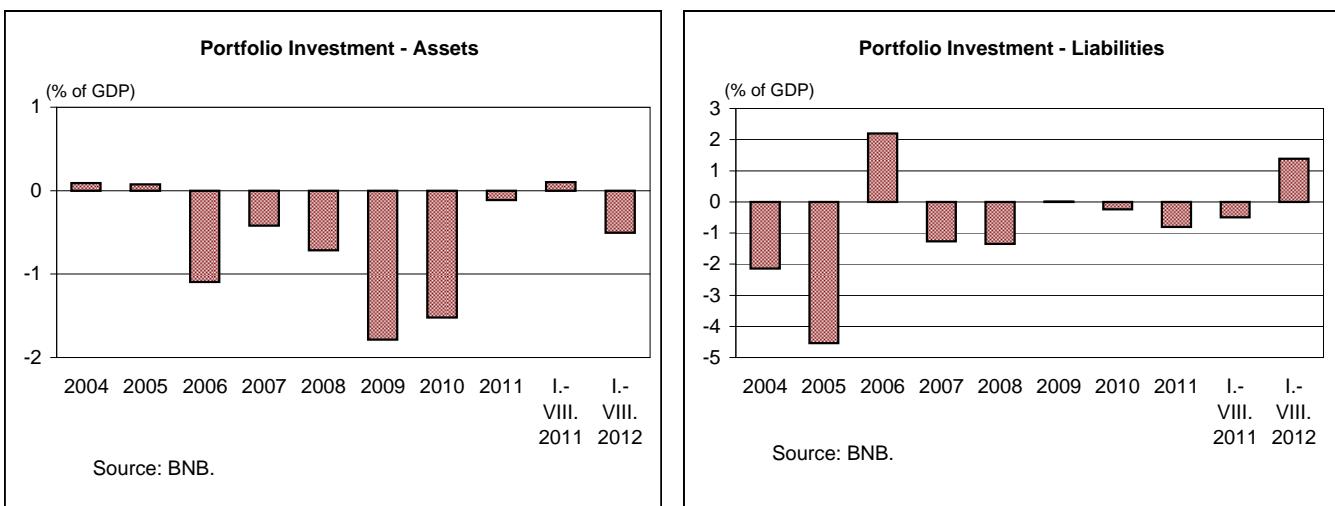
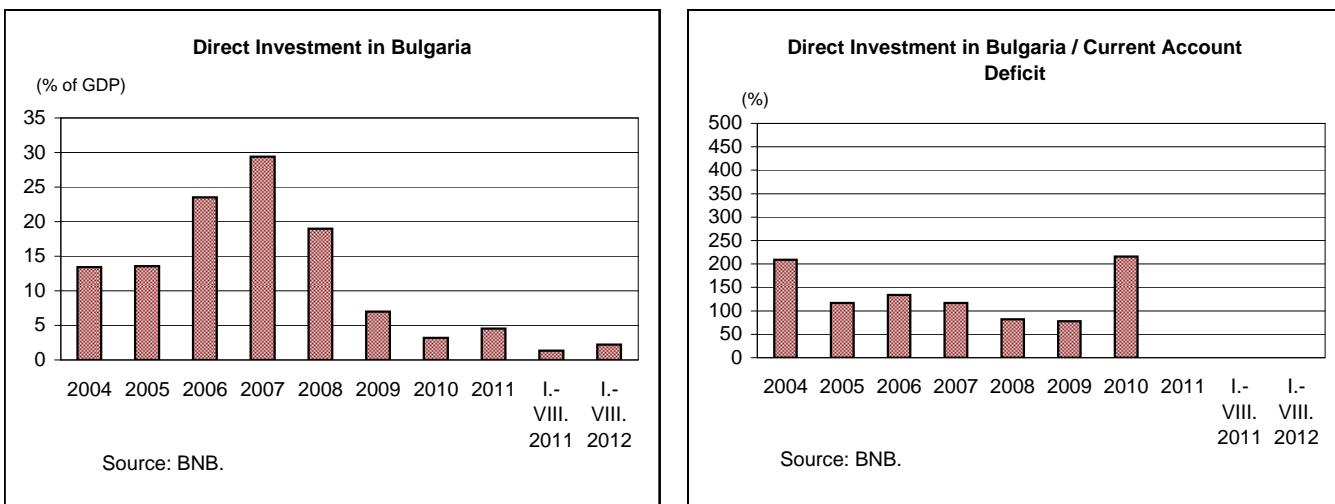
^{19/} The index is for the reporting month.

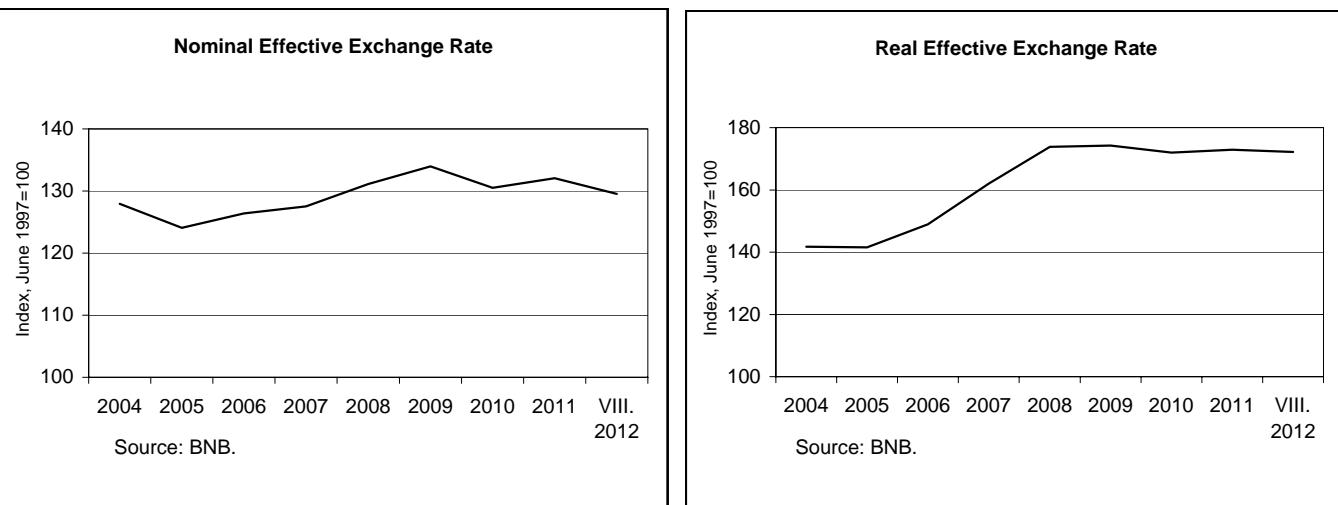
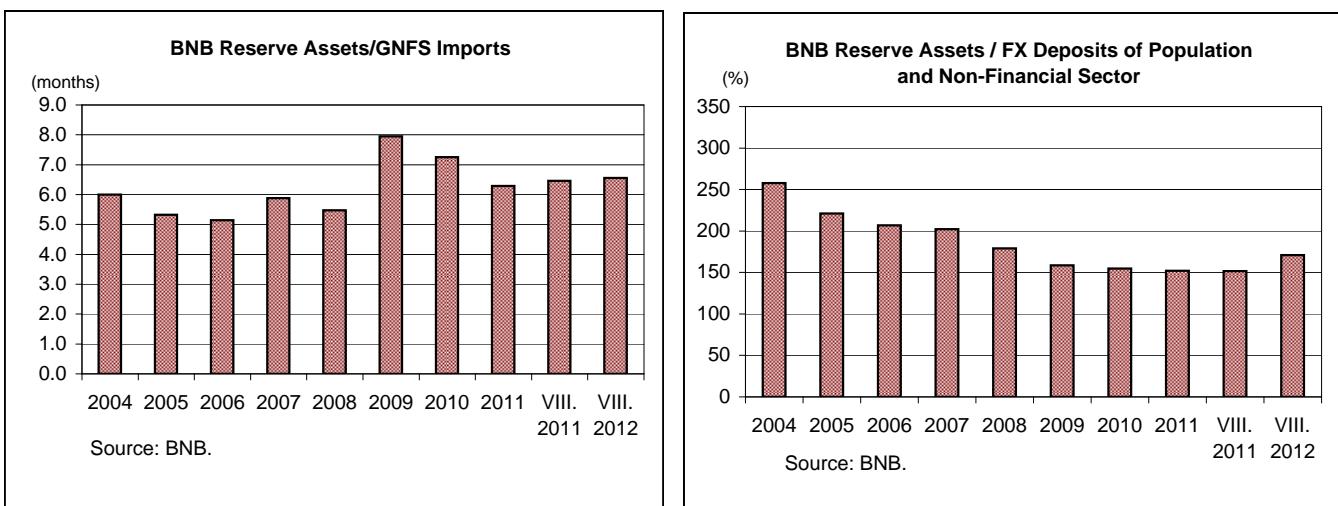
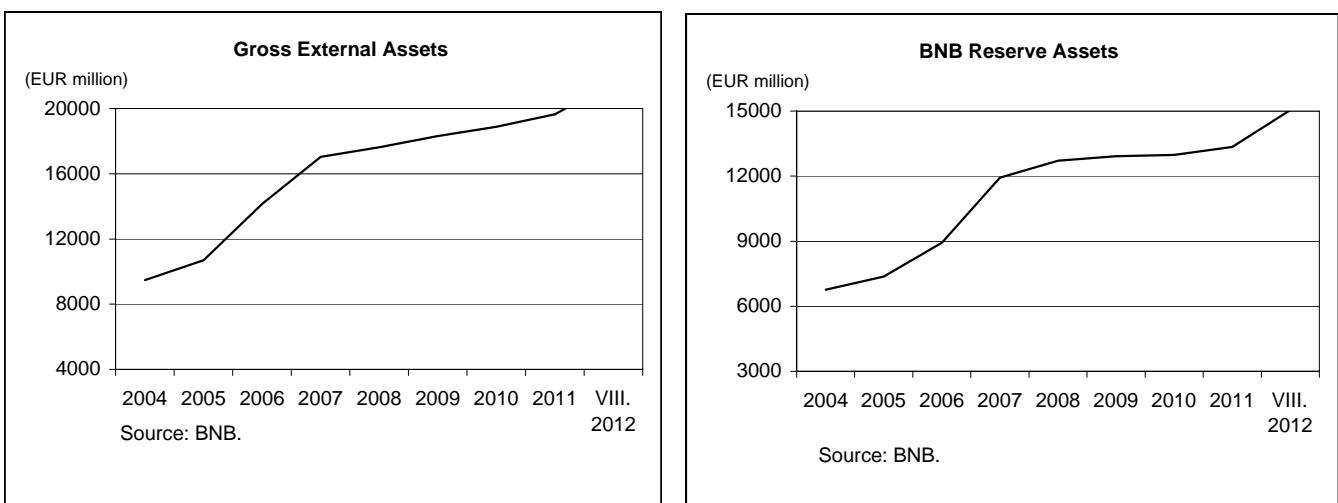
^{20/} CPI based index calculated for the reporting month.

External Sector Indicators









EXTERNAL TRADE

EXTERNAL TRADE OF BULGARIA¹

January - July 2012

Exports

In January - July 2012 the exports (FOB) amounted to EUR 11,754.6 million compared to EUR 11,561.9 million for the same period in 2011, which is an increase of EUR 192.6 million (1.7%).

End Use

The main contribution to the exports increase in January - July 2012 yoy was due to the groups *Petroleum Products* (an increase of EUR 166.7 million, 12.6%), *Furniture and household appliances* (an increase of EUR 67.8 million, 18.5%) and *Food* (an increase of EUR 60.9 million, 12.6%). Exports of *Non-Ferrous Metals* decreased yoy by EUR 204.1 million (13%).

Main Trade Partners and Regions

■ European Union

- Exports to the European Union decreased yoy by EUR 47.7 million (0.7%), and their share in the total exports decreased from 61.1% in January - July 2011 to 59.7% for the same period in 2012.
 - The relative share of exports to the EU-15² member countries amounted to 45.2% in January - July 2012 compared to 46% for the same period in 2011.
 - The highest decrease of exports yoy was that to Belgium – a decrease of EUR 213.8 million (32%) and to Romania – a decrease of EUR 99.3 million (9.7%). Exports to Greece increased yoy by EUR 106.8 million (13.8%), to Spain – by EUR 104.5 million (46.4%) and to Slovenia – by EUR 66.4 million (99.5%).

■ Non-European Union Countries

- Exports to non-EU countries increased yoy by EUR 240.3 million (5.3%), and their share in the total exports increased from 38.9% in January - July 2011 to 40.3% for the same period in 2012.
 - The main contribution to the exports increase was due to exports to China (an increase of EUR 164.9 million, 98.6%) and to Georgia (an increase of EUR 30.4 million, 30%). Exports to Macedonia decreased yoy by EUR 32.9 million (12.4%), and to Turkey – by EUR 29.4 million (2.7%).

¹ The part *External Trade of Bulgaria* of the issue *Balance of Payments of Bulgaria* covers a reporting period shorter by one month than that of the balance of payments. According to Regulation (EC) No 638/2004 of the European Parliament and the Council NSI provides the EUROSTAT with detailed data on dispatches and arrivals of goods within the EU (INTRASTAT) within 70 days after the close of the reporting month (see methodological notes).

- Countries with Highest Shares in Total Exports

- The highest share in total exports was held by the exports to Germany (10.5% of total exports, EUR 1,230.8 million), to Turkey (9.1%, EUR 1,072.3 million), to Italy (8.9%, EUR 1,044.1 million) and to Romania (7.8%, EUR 920.8 million).

**Impact of Physical Volumes and Prices on Exports and Imports
of Selected Groups of Goods¹**

| | | (EUR million) | |
|---------------------------|--------|------------------------------------|--------------------|
| | | Change against January - July 2011 | |
| | | Total | due to the factor: |
| | | | quantity price |
| Exports | | | |
| Petroleum Products | 166.7 | -9.8 | 176.5 |
| Non-Ferrous metals | -204.1 | -168.0 | -36.2 |
| Imports | | | |
| Crude Oil and Natural gas | 537.2 | 188.5 | 348.7 |
| Non-Ferrous Ores | 31.4 | 35.1 | -3.8 |

¹ By End-Use.

A minus sign denotes a decrease in exports receipts/ imports payments.

Imports (CIF)

The imports (CIF) in January - July 2012 amounted to EUR 14,815.9 million compared to EUR 13,162.5 million for the same period in 2011, which is an increase of EUR 1,653.4 million (12.6%).

End Use

The main contribution to the imports (CIF) increase in the period January - July 2012 yoy was due to the groups *Crude Oil and Natural Gas* (an increase of EUR 537.2 million, 25%), *Spare parts and equipment* (an increase of EUR 460.9 million, 81.9%), *Vehicles* (an increase of EUR 102.4 million, 22.8%) and *Food, drinks and tobacco* (an increase of EUR 101.3 million (13.6%). Imports of *Iron and steel* decreased by EUR 53.5 million (9.6%), and of *Coal* – by EUR 45.2 million (25.4%).

² Includes the EU member countries prior to July 1, 2004.

Main Trade Partners and Regions³

▪ European Union

- The imports from the EU increased yoy by EUR 578.3 million (9.1%), and their share in total imports decreased from 48.4% in January - July 2011 to 46.9% for the same period in 2012.

- The share of imports from the EU-15⁴ decreased from 35.5% in January - July 2011 to 34.1% for the same period in 2012.

- The highest imports increase yoy was that from Germany (an increase of EUR 137.7 million, 10.7%), from Greece (an increase of EUR 60.8 million, 9%) and from Czech Republic (an increase of EUR 60.4 million, 31.6%). Imports from Belgium decreased yoy by EUR 15.5 million (8%).

▪ Non-European Union Countries

- Imports from the non-EU countries increased yoy by EUR 1,075.1 million (15.8%), and their share in total imports increased from 51.6% in January - July 2011 to 53.1% for the same period in 2012.

- The main contribution to the imports increase was due to imports from Russia (an increase of EUR 625.6 million, 27.7%), from China – an increase of EUR 307.5 million (41.5%) and from Brazil – an increase of EUR 205.2 million (over 3 times). Imports from Kazakhstan decreased by EUR 111.7 million (35.4%), and from Ukraine – by EUR 78.3 million (18.6%).

▪ Countries with Highest Shares in Total Imports (CIF)

- The highest share in total imports (CIF) was that of the imports from Russia (19.4% of total imports, EUR 2,880.7 million), from Germany (9.6%, EUR 1,421.2 million), from China (7.1%, EUR 1,047.9 million) and from Italy (6.5%, EUR 965.9 million).

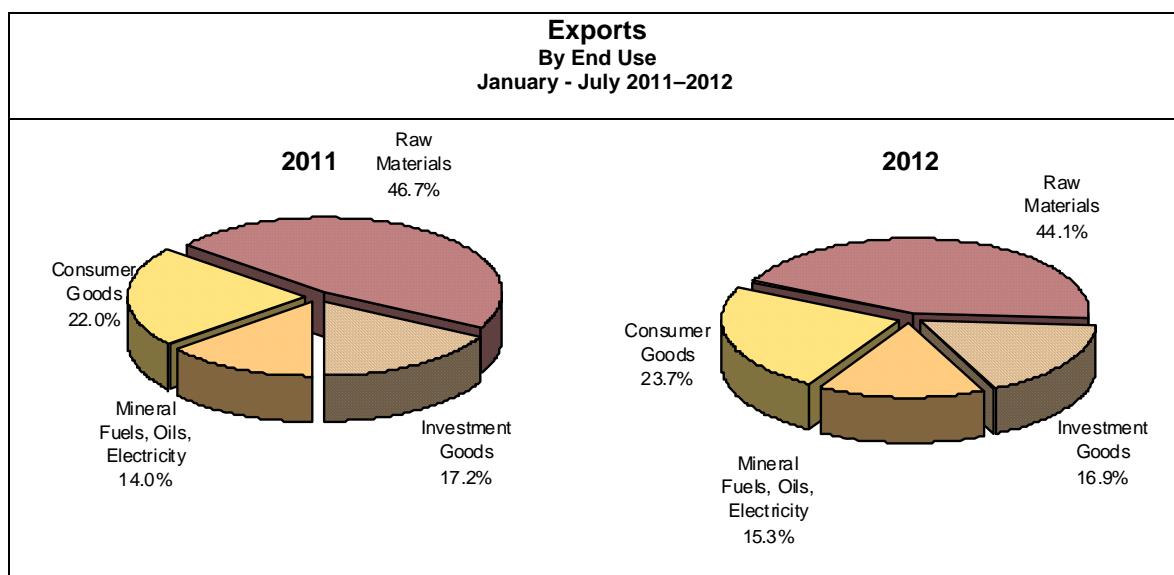
³ By country of origin.

⁴ Includes the EU member countries prior to July 1, 2004.

Contribution to the Change of Total Exports and Total Imports
(By End Use)

| Exports (by End Use) | Share (%) 2011 | Contribution to the Change of Total Exports (compared to the corresponding period of the previous year) (p.p.) | | | |
|-------------------------------------|------------------------|---|------------|----------------|------------|
| | | July | | January – July | |
| | | 2011 | 2012 | 2011 | 2012 |
| Consumer Goods | 22.0 | 2.0 | 1.2 | 4.4 | 2.2 |
| Raw Materials | 46.7 | 12.5 | -2.9 | 21.8 | -2.0 |
| Investment Goods | 17.2 | 4.6 | 0.7 | 6.4 | 0.0 |
| Mineral fuels, oils and electricity | 14.0 | 2.0 | 1.8 | 5.6 | 1.5 |
| TOTAL EXPORTS, FOB | 100.0 | 21.1 | 0.8 | 38.3 | 1.7 |

Source: BNB, NSI.

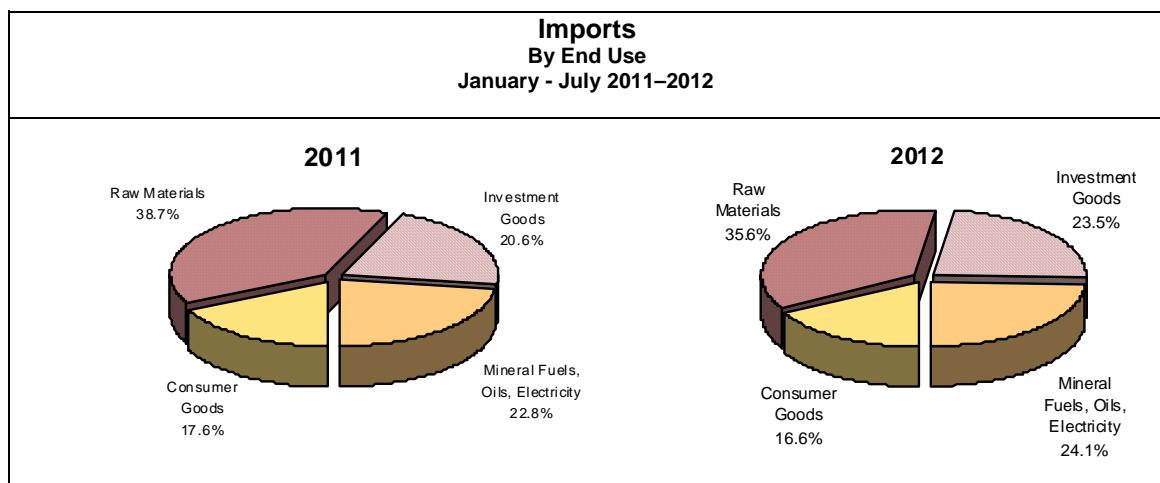


Source: BNB, NSI.

| Imports (by End Use) | Share (%) 2011 | Contribution to the Change of Total Imports ¹ (compared to the corresponding period of the previous year) (p.p.) | | | |
|-------------------------------------|------------------------|--|------------|----------------|-------------|
| | | July | | January – July | |
| | | 2011 | 2012 | 2011 | 2012 |
| Consumer Goods | 17.6 | 1.7 | 1.3 | 2.4 | 1.0 |
| Raw Materials | 38.7 | 13.6 | -3.7 | 12.1 | 1.3 |
| Investment Goods | 20.6 | 7.3 | 4.8 | 4.4 | 5.8 |
| Mineral fuels, oils and electricity | 22.8 | 1.4 | 3.9 | 7.1 | 4.4 |
| TOTAL IMPORTS, CIF | 100.0 | 23.9 | 6.3 | 26.0 | 12.6 |

¹ The differences between the item Total and the listed sub-items are due to the non-classified (by the Customs Agency) imports by goods type.

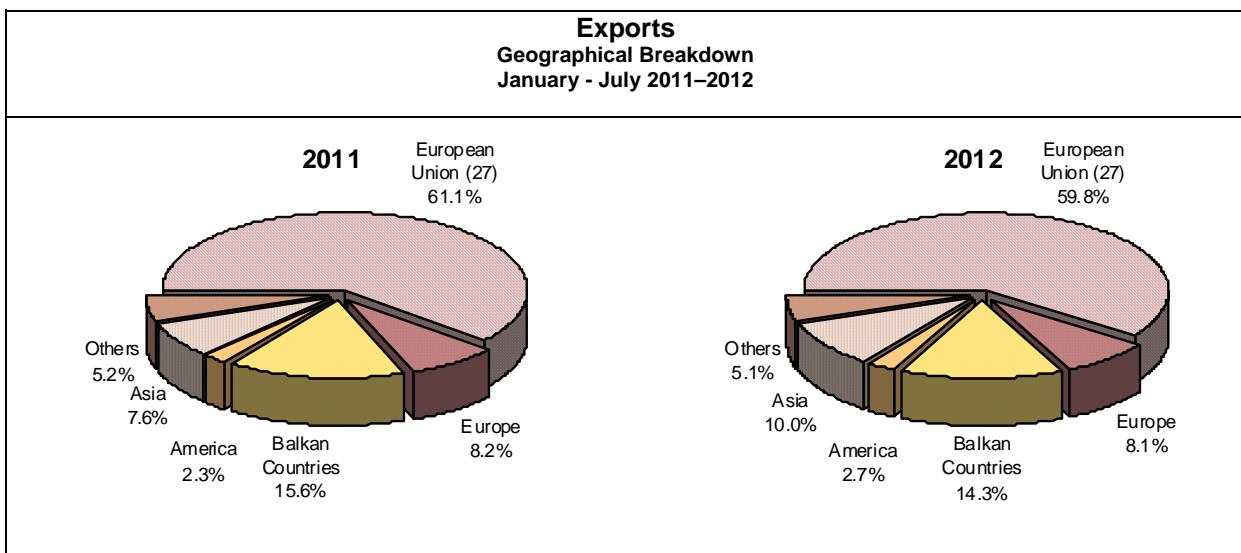
Source: BNB, NSI.



Contribution to the Change of Total Exports
(By Regions)

| Exports (by Regions) | Share (%) 2011 | Contribution to the Change of Total Exports (compared to the corresponding period of the previous year) (p.p.) | | | |
|-------------------------------|----------------------|---|-------------|----------------|-------------|
| | | July | | January – July | |
| | | 2011 | 2012 | 2011 | 2012 |
| European Union (27) | 61.1 | 10.2 | 0.3 | 23.4 | -0.4 |
| European Union (15) | 46.0 | 7.7 | -1.5 | 17.0 | -0.1 |
| Italy | 9.0 | -1.3 | 0.0 | 1.8 | 0.1 |
| Greece | 6.7 | 0.5 | 0.8 | 0.8 | 0.9 |
| Germany | 11.2 | 4.1 | -2.7 | 4.9 | -0.5 |
| EU – New Member States | 15.1 | 2.5 | 1.8 | 6.4 | -0.4 |
| Romania | 8.8 | 1.9 | 0.8 | 4.0 | -0.9 |
| Poland | 1.9 | 0.6 | 0.3 | 1.0 | -0.2 |
| Hungary | 1.4 | 0.2 | -0.1 | 0.6 | -0.1 |
| Europe | 8.2 | 5.4 | -1.7 | 4.8 | 0.0 |
| Russia | 2.6 | 0.4 | 0.1 | 0.9 | 0.1 |
| Balkan Countries | 15.6 | 3.1 | 0.6 | 6.1 | -1.0 |
| Turkey | 9.5 | 2.9 | 1.5 | 4.7 | -0.3 |
| Serbia | 2.7 | -0.5 | -0.4 | 0.1 | -0.2 |
| America | 2.3 | -0.6 | 0.6 | 1.0 | 0.5 |
| USA | 1.3 | -1.3 | 1.1 | 0.5 | 0.2 |
| Asia | 7.6 | 1.4 | 2.2 | 1.4 | 2.6 |
| Others | 5.2 | 1.6 | -1.1 | 1.6 | 0.0 |
| TOTAL EXPORTS, FOB | 100.0 | 21.1 | 0.8 | 38.3 | 1.7 |

Source: BNB, NSI.

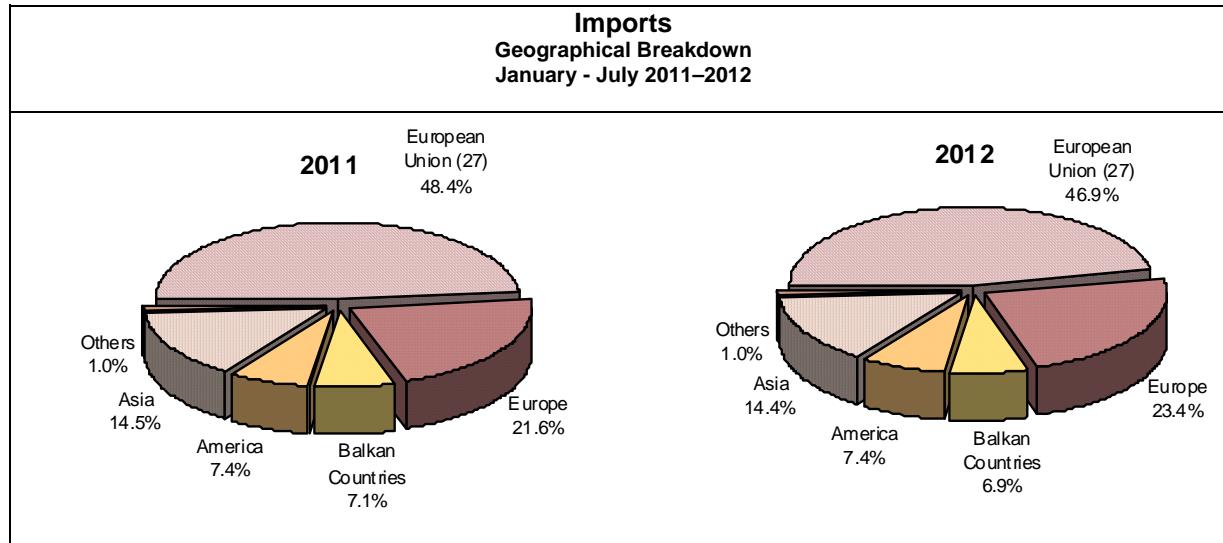


Source: BNB, NSI.

Contribution to the Change of Total Imports
(By Regions)

| Imports (by Regions) | Share (%) 2011 | Contribution to the Change of Total Imports (compared to the corresponding period of the previous year) (p.p.) | | | |
|-------------------------------|------------------------|---|-------------|----------------|-------------|
| | | July | | January – July | |
| | | 2011 | 2012 | 2011 | 2012 |
| European Union (27) | 48.4 | 10.3 | 4.2 | 10.1 | 4.4 |
| European Union (15) | 35.5 | 7.9 | 2.1 | 7.5 | 2.9 |
| Germany | 9.8 | 2.8 | 0.4 | 2.3 | 1.0 |
| Italy | 7.3 | 1.4 | -0.1 | 1.6 | 0.1 |
| Greece | 5.1 | 0.9 | -0.3 | 1.4 | 0.5 |
| EU – New Member States | 12.9 | 2.3 | 2.1 | 2.6 | 1.5 |
| Romania | 6.0 | 1.8 | 0.5 | 1.4 | 0.3 |
| Czech Republic | 1.4 | 0.1 | 0.5 | 0.1 | 0.5 |
| Poland | 1.9 | 0.0 | 0.7 | 0.2 | 0.4 |
| Hungary | 1.9 | 0.2 | 0.2 | 0.3 | 0.0 |
| Europe | 21.6 | 0.4 | 2.6 | 6.1 | 4.8 |
| Russia | 17.1 | -0.6 | 2.6 | 4.0 | 4.8 |
| Ukraine | 3.2 | 1.2 | -0.5 | 1.9 | -0.6 |
| Balkan Countries | 7.1 | -0.6 | 0.7 | 0.7 | 0.6 |
| Turkey | 4.6 | -0.8 | 0.7 | 0.3 | 0.6 |
| Serbia | 1.1 | 0.1 | -0.1 | 0.2 | 0.0 |
| Macedonia | 1.1 | 0.0 | 0.1 | 0.1 | 0.0 |
| America | 7.4 | 7.7 | -4.2 | 3.3 | 0.9 |
| USA | 1.7 | 0.6 | 0.2 | 0.6 | 0.1 |
| Asia | 14.5 | 5.4 | 3.2 | 5.6 | 1.7 |
| China | 5.6 | 2.4 | 0.3 | 2.0 | 2.3 |
| Others | 1.0 | 0.8 | -0.3 | 0.1 | 0.1 |
| TOTAL IMPORTS, C/F | 100.0 | 23.9 | 6.3 | 26.0 | 12.6 |

Source: BNB, NSI.



Source: BNB, NSI.

TABLES

| Commodity groups | January - December | | | | | | February | | | | | | March | | | | | | | |
|--|--------------------|----------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|-----------|------|-----------|---|
| | January | | Change | | mill. EUR | | January | | Change | | mill. EUR | | February | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2011 | 2012 | mill. EUR | % | 2011 | 2012 | mill. EUR | % | 2011 | 2012 | mill. EUR | % | 2011 | 2012 | mill. EUR | % |
| Consumer goods | 3950.8 | 4505.9 | 555.1 | 14.0% | 334.7 | 348.6 | 13.9 | 4.2% | 352.8 | 370.1 | 17.3 | 4.9% | 368.9 | 434.2 | 65.3 | 17.7% | | | | |
| Food | 839.1 | 902.7 | 63.6 | 7.6% | 64.1 | 66.3 | 2.2 | 3.4% | 65.4 | 75.2 | 9.8 | 15.0% | 68.0 | 89.9 | 21.9 | 32.2% | | | | |
| Tobacco | 126.5 | 153.2 | 26.7 | 21.1% | 10.4 | 14.5 | 4.1 | 39.3% | 11.5 | 18.7 | 7.2 | 62.8% | 12.6 | 18.6 | 6.0 | 47.9% | | | | |
| Beverages | 75.2 | 89.9 | 14.7 | 19.6% | 4.9 | 6.1 | 1.2 | 23.5% | 5.4 | 5.8 | 0.4 | 7.4% | 7.1 | 9.1 | 2.0 | 28.1% | | | | |
| Clothing and footwear | 1359.0 | 1525.4 | 166.4 | 12.2% | 127.0 | 127.9 | 0.9 | -23.8% | 129.6 | 120.2 | -9.4 | -7.3% | 125.1 | 127.1 | 2.0 | 1.6% | | | | |
| Medicines and cosmetics | 534.3 | 635.6 | 101.2 | 18.9% | 45.0 | 39.8 | -5.3 | -11.7% | 47.0 | 48.8 | 1.8 | 3.8% | 55.4 | 63.4 | 8.0 | 14.5% | | | | |
| Furniture and household appliances | 573.2 | 655.0 | 81.8 | 14.3% | 45.7 | 48.7 | 3.1 | 6.7% | 50.9 | 55.3 | 4.4 | 8.6% | 54.0 | 66.0 | 12.0 | 22.2% | | | | |
| Others | 443.5 | 544.1 | 100.6 | 22.7% | 37.6 | 45.4 | 7.9 | 20.9% | 43.1 | 46.2 | 3.1 | 7.3% | 46.8 | 60.0 | 13.3 | 28.4% | | | | |
| Raw materials | 6824.3 | 9403.1 | 2578.8 | 37.8% | 733.3 | 685.8 | -47.6 | -6.5% | 699.2 | 670.0 | -29.2 | -4.2% | 811.8 | 745.7 | -66.1 | -8.1% | | | | |
| Iron and steel | 658.7 | 900.3 | 241.5 | 36.7% | 81.8 | 62.4 | -19.4 | -23.8% | 71.7 | 50.5 | -21.2 | -29.6% | 72.4 | 75.0 | 2.6 | 3.6% | | | | |
| Non-ferrous metals | 1784.5 | 2485.6 | 701.0 | 39.3% | 235.8 | 187.2 | -48.7 | -20.6% | 194.9 | 204.4 | 9.5 | 4.9% | 265.1 | 179.0 | -86.1 | -32.5% | | | | |
| Chemicals | 254.9 | 325.4 | 70.5 | 27.7% | 27.3 | 25.7 | -1.5 | -5.7% | 23.7 | 27.3 | 3.6 | 15.3% | 27.7 | 32.7 | 5.1 | 18.4% | | | | |
| Plastics and rubber | 373.6 | 505.4 | 131.8 | 35.3% | 36.3 | 40.5 | 4.1 | 11.4% | 37.0 | 34.6 | -2.4 | -6.5% | 45.5 | 46.2 | 0.6 | 1.4% | | | | |
| Fertilizers | 130.5 | 200.1 | 69.6 | 53.3% | 12.3 | 15.9 | 3.6 | 28.9% | 20.3 | 23.7 | 3.4 | 16.9% | 10.3 | 23.1 | 12.8 | 123.6% | | | | |
| Textiles | 322.2 | 397.0 | 74.8 | 23.2% | 27.0 | 26.5 | -0.5 | -1.9% | 31.6 | 32.1 | 0.5 | 1.4% | 38.5 | 35.8 | -2.7 | -6.0% | | | | |
| Raw materials for the food industry | 1309.0 | 1835.3 | 526.2 | 40.2% | 113.3 | 132.5 | 19.1 | 16.9% | 122.7 | 100.0 | -22.7 | -18.5% | 104.0 | 120.8 | 16.8 | 16.2% | | | | |
| Wood products, paper and paperboard | 322.5 | 387.2 | 64.8 | 20.1% | 28.8 | 21.1 | -7.7 | -26.7% | 30.2 | 25.1 | -5.0 | -16.7% | 35.3 | 32.2 | -3.2 | -5.0% | | | | |
| Cement | 11.3 | 13.6 | 2.3 | 20.7% | 0.3 | 0.3 | 0.0 | 1.5% | 0.4 | 0.4 | -0.1 | -12.6% | 0.8 | 1.1 | 0.4 | 47.4% | | | | |
| Raw tobacco | 145.5 | 164.7 | 19.2 | 13.2% | 13.9 | 8.5 | -5.4 | -38.8% | 12.5 | 11.3 | -1.2 | -9.8% | 21.8 | 10.2 | -11.6 | -53.1% | | | | |
| Others | 1511.5 | 2188.6 | 677.1 | 44.8% | 156.4 | 165.3 | 8.9 | 5.7% | 154.1 | 160.5 | 6.4 | 4.1% | 190.5 | 189.6 | -0.9 | -0.2% | | | | |
| Investment goods | 2666.9 | 3332.5 | 865.6 | 32.5% | 252.6 | 234.5 | -18.1 | -7.2% | 263.2 | 243.4 | -19.8 | -7.5% | 294.1 | 315.5 | 21.4 | 7.3% | | | | |
| Machines and equipment | 700.9 | 951.9 | 251.0 | 35.8% | 57.2 | 67.6 | 10.4 | 18.2% | 68.0 | 71.4 | 3.3 | 4.9% | 80.8 | 94.3 | 13.5 | 16.1% | | | | |
| Electrical machines | 341.7 | 551.3 | 209.6 | 61.4% | 35.1 | 32.6 | -2.5 | -7.2% | 35.9 | 30.3 | -5.6 | -15.7% | 38.4 | 34.5 | -3.9 | -10.2% | | | | |
| Vehicles | 311.2 | 391.3 | 80.2 | 25.8% | 25.3 | 18.9 | -6.4 | -25.2% | 25.0 | 17.8 | -7.2 | -28.6% | 40.4 | 34.0 | -6.3 | -15.7% | | | | |
| Spare parts and equipment | 380.5 | 765.5 | 185.0 | 31.9% | 57.7 | 57.1 | -0.6 | -1.0% | 67.4 | 59.0 | -8.4 | -12.5% | 64.5 | 69.0 | 4.5 | 7.0% | | | | |
| Others | 732.7 | 872.4 | 139.8 | 19.1% | 77.2 | 58.2 | -19.1 | -24.7% | 66.9 | 64.9 | -2.0 | -3.0% | 69.9 | 83.7 | 13.8 | 19.1% | | | | |
| Total non energy commodities | 13442.1 | 17441.5 | 3999.5 | 29.8% | 1320.7 | 1268.9 | -51.8 | -3.9% | 1315.2 | 1283.4 | -31.8 | -2.4% | 1474.8 | 1495.4 | 20.6 | 1.4% | | | | |
| Mineral fuels, oils and electricity | 2113.6 | 2814.9 | 701.4 | 33.2% | 240.6 | 169.1 | -71.5 | -29.7% | 184.9 | 179.9 | -5.0 | -2.7% | 222.2 | 226.7 | 4.5 | 2.0% | | | | |
| Petroleum products | 1661.1 | 2225.6 | 564.5 | 34.0% | 199.0 | 126.9 | -72.1 | -36.2% | 145.2 | 151.7 | 6.5 | 4.5% | 185.6 | 183.8 | -1.7 | -0.9% | | | | |
| Others | 452.5 | 589.3 | 136.9 | 30.2% | 41.6 | 42.2 | 0.6 | 1.4% | 39.7 | 28.2 | -11.5 | -28.9% | 36.6 | 42.9 | 6.2 | 17.1% | | | | |
| Other Exports ^{1/} | 5.5 | 7.9 | 2.3 | 0.0% | 0.5 | 0.6 | 0.1 | 0.0% | 0.6 | 0.6 | 0.0 | 0.0% | 0.6 | 0.6 | 0.0 | 0.0% | | | | |
| TOTAL EXPORTS/FOB/ | 15561.2 | 20264.3 | 4703.1 | 30.2% | 1561.7 | 1438.6 | -123.2 | -7.9% | 1500.7 | 1463.9 | -36.8 | -2.4% | 1697.6 | 1722.7 | 25.1 | 1.5% | | | | |

1/ Includes information on exports of goods not elsewhere classified.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intastat system data as of 04-September-12.

| Commodity groups | Q I | | | April | | | May | | | June | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|--------|
| | 2011 | 2012 | mill. EUR | mill. EUR | Change % | 2011 | 2012 | mill. EUR | Change % | 2011 | 2012 | mill. EUR | Change % | | | | |
| Consumer goods | 1056.4 | 1152.8 | 96.5 | 9.1% | 339.9 | 366.9 | 27.0 | 8.0% | 352.0 | 400.1 | 48.1 | 13.7% | 388.9 | 448.3 | 59.3 | 15.3% | |
| Food | 197.5 | 231.4 | 33.8 | 17.1% | 66.9 | 73.4 | 6.5 | 9.7% | 69.6 | 77.9 | 8.2 | 11.8% | 73.7 | 83.9 | 10.2 | 13.8% | |
| Tobacco | 34.4 | 51.8 | 17.3 | 50.3% | 12.0 | 16.7 | 4.7 | 39.2% | 10.6 | 18.7 | 8.2 | 76.9% | 12.5 | 22.0 | 9.5 | 76.0% | |
| Beverages | 17.3 | 20.9 | 3.6 | 20.5% | 7.4 | 9.2 | 1.8 | 23.6% | 7.1 | 10.0 | 2.9 | 41.0% | 6.5 | 9.7 | 3.2 | 49.0% | |
| Clothing and footwear | 381.7 | 375.2 | -6.5 | -1.7% | 113.5 | 101.6 | -11.9 | -10.5% | 117.8 | 113.9 | -3.8 | -3.3% | 135.2 | 142.4 | 7.2 | 5.3% | |
| Medicines and cosmetics | 147.4 | 151.9 | 4.6 | 3.1% | 44.8 | 53.2 | 8.4 | 18.8% | 49.8 | 56.5 | 6.6 | 13.3% | 54.3 | 67.1 | 12.8 | 23.7% | |
| Furniture and household appliances | 150.6 | 170.1 | 19.4 | 12.9% | 51.5 | 61.2 | 9.7 | 18.9% | 51.3 | 68.0 | 16.6 | 32.4% | 56.3 | 68.3 | 12.0 | 21.3% | |
| Others | 127.4 | 151.7 | 24.3 | 19.0% | 43.8 | 51.6 | 7.8 | 17.9% | 45.7 | 55.2 | 9.4 | 20.6% | 50.4 | 54.9 | 4.4 | 8.7% | |
| Raw materials | 2244.4 | 2101.4 | -142.9 | -6.4% | 726.8 | 744.7 | 37.9 | 5.2% | 795.0 | 792.4 | -2.5 | -0.3% | 760.6 | 694.8 | -65.7 | -8.6% | |
| Iron and steel | 225.9 | 187.8 | -38.0 | -16.8% | 16.8% | 72.2 | 71.3 | -0.9 | -1.2% | 72.1 | 75.7 | 3.6 | 4.9% | 79.4 | 62.0 | -17.4 | -21.9% |
| Non-ferrous metals | 69.8 | 570.6 | -125.3 | -18.0% | 181.5 | 214.0 | 32.4 | 17.9% | 248.1 | 216.4 | -31.7 | -12.8% | 223.7 | 187.9 | -35.8 | -16.0% | |
| Chemicals | 78.6 | 85.8 | 7.2 | 9.1% | 30.3 | 23.6 | -6.6 | -22.0% | 29.4 | 27.0 | -2.4 | -8.1% | 28.7 | 25.3 | -3.4 | -11.7% | |
| Plastics and rubber | 118.9 | 121.3 | 2.4 | 2.0% | 37.1 | 42.7 | 5.5 | 14.9% | 44.8 | 47.0 | 2.2 | 4.8% | 42.5 | 48.6 | 6.1 | 14.5% | |
| Fertilizers | 42.9 | 62.6 | 19.7 | 46.0% | 25.7 | 21.0 | -4.7 | -18.3% | 23.4 | 15.7 | -7.7 | -32.8% | 22.9 | 27.0 | 4.1 | 18.1% | |
| Textiles | 97.2 | 94.4 | -2.7 | -2.8% | 35.5 | 31.1 | -4.4 | -12.4% | 40.6 | 37.0 | -3.6 | -8.8% | 41.2 | 36.3 | -5.0 | -12.1% | |
| Raw materials for the food industry | 340.1 | 353.3 | 13.3 | 3.9% | 118.9 | 117.3 | -1.6 | -1.4% | 110.8 | 119.7 | 8.9 | 8.1% | 91.7 | 78.7 | -12.9 | -14.1% | |
| Wood products, paper and paperboard | 94.3 | 78.4 | -15.9 | -16.9% | 35.7 | 37.1 | 1.4 | 4.1% | 37.8 | 42.0 | 4.2 | 11.1% | 36.6 | 37.7 | 1.1 | 3.1% | |
| Cement | 1.4 | 1.8 | 0.3 | 21.2% | 0.8 | 1.6 | 0.8 | 104.5% | 1.2 | 1.9 | 0.7 | 53.7% | 1.6 | 3.3 | 1.7 | 104.5% | |
| Raw tobacco | 48.3 | 30.0 | -18.2 | -37.8% | 7.9 | 12.7 | 4.8 | 59.8% | 4.8 | 9.2 | 4.4 | 92.9% | 9.1 | 6.1 | -3.0 | -33.1% | |
| Others | 501.0 | 515.4 | 14.4 | 2.9% | 181.2 | 192.3 | 11.2 | 6.2% | 182.1 | 200.9 | -18.8 | 10.3% | 183.2 | 181.9 | -1.4 | -0.7% | |
| Investment goods | 809.9 | 793.4 | -16.5 | -2.0% | 298.2 | 273.4 | -24.8 | -8.3% | 278.3 | 300.0 | 21.7 | 7.8% | 312.1 | 315.5 | 3.3 | 1.1% | |
| Machines and equipment | 206.1 | 233.3 | 27.2 | 13.2% | 72.7 | 66.9 | 4.1 | 5.7% | 87.7 | 92.3 | 4.6 | 5.3% | 99.6 | 102.1 | 2.5 | 2.5% | |
| Electrical machines | 109.5 | 97.4 | -12.1 | -11.0% | 34.5 | 32.8 | -1.7 | -5.0% | 45.3 | 33.7 | -11.6 | -25.5% | 38.4 | 36.5 | -2.0 | -5.1% | |
| Vehicles | 90.7 | 70.8 | -19.9 | -21.9% | 41.9 | 26.9 | -15.0 | -35.8% | 26.0 | 31.4 | 5.4 | 20.9% | 27.7 | 34.0 | 6.3 | 22.7% | |
| Spare parts and equipment | 189.6 | 185.1 | -4.5 | -2.4% | 61.1 | 71.3 | 10.2 | 16.7% | 60.5 | 71.7 | 11.1 | 18.4% | 69.8 | 81.3 | 11.5 | 16.5% | |
| Others | 214.1 | 206.8 | -7.3 | -3.4% | 88.0 | 65.5 | -22.4 | -25.5% | 58.8 | 71.0 | 12.1 | 20.6% | 76.6 | 61.7 | -15.0 | -19.5% | |
| Total non energy commodities | 4110.7 | 4047.7 | -63.0 | -1.5% | 1364.8 | 1405.0 | 40.2 | 2.9% | 1425.2 | 1492.6 | 67.4 | 4.7% | 1461.6 | 1458.5 | -3.1 | -0.2% | |
| Mineral fuels, oils and electricity | 647.7 | 575.7 | -72.0 | -11.1% | 242.2 | 223.9 | -18.3 | -7.6% | 253.0 | 374.6 | 121.5 | 48.0% | 202.8 | 307.7 | 104.9 | 51.8% | |
| Petroleum products | 529.7 | 462.4 | -67.3 | -12.7% | 203.8 | 183.7 | -20.1 | -9.9% | 216.7 | 334.7 | 118.1 | 54.5% | 150.0 | 255.3 | 105.3 | 70.2% | |
| Others | 118.0 | 113.3 | -4.7 | -4.0% | 38.5 | 40.2 | 1.8 | 4.6% | 36.4 | 39.8 | 3.5 | 9.5% | 52.7 | 52.4 | -0.3 | -0.6% | |
| Other Exports ^{1/} | 1.7 | 1.8 | 0.2 | 0.0% | 0.6 | 0.7 | 0.1 | 0.0% | 0.6 | 0.7 | 0.1 | 0.0% | 0.7 | 0.8 | 0.0 | 0.0% | |
| TOTAL EXPORTS FOB/ | 4760.0 | 4625.2 | -134.8 | -2.8% | 1607.7 | 1629.6 | 21.9 | 1.4% | 1678.9 | 1867.8 | 189.0 | 11.3% | 1665.1 | 1767.0 | 101.9 | 6.1% | |

1/ Includes information on exports of goods not elsewhere classified.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intrastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

| Commodity groups | QII | | | July | | | January - July | | | | | | |
|--|---------------|---------------|--------------|--------------|---------------|---------------|----------------|--------------|----------------|--------------|----------------|---------------|---------------|
| | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR | share | 2011 | 2012 | Change |
| Consumer goods | 1080.8 | 1215.3 | 134.5 | 12.4% | 401.5 | 423.5 | 22.0 | 5.5% | 2538.7 | 22.0% | 2791.6 | 23.7% | 252.9 |
| Food | 210.2 | 235.1 | 24.9 | 11.8% | 76.9 | 79.1 | 2.2 | 2.8% | 484.7 | 4.2% | 545.6 | 4.6% | 60.9 |
| Tobacco | 35.1 | 57.4 | 22.4 | 63.7% | 12.1 | 21.4 | 9.3 | 76.9% | 81.6 | 0.7% | 130.6 | 1.1% | 49.0 |
| Beverages | 21.1 | 28.9 | 7.9 | 37.4% | 7.4 | 8.0 | 0.7 | 9.0% | 45.8 | 0.4% | 57.9 | 0.5% | 12.1 |
| Clothing and footwear | 366.4 | 357.9 | -8.5 | -2.3% | 153.7 | 139.4 | -14.3 | -9.3% | 901.8 | 7.8% | 872.5 | 7.4% | -29.3 |
| Medicines and cosmetics | 148.9 | 176.8 | 27.9 | 18.7% | 49.0 | 56.6 | 7.6 | 15.5% | 345.3 | 3.0% | 385.3 | 3.3% | 40.1 |
| Furniture and household appliances | 159.1 | 197.4 | 38.4 | 24.1% | 57.1 | 67.1 | 10.0 | 17.5% | 366.8 | 3.2% | 434.6 | 3.7% | 67.8 |
| Others | 140.0 | 161.6 | 21.7 | 15.5% | 45.4 | 51.9 | 6.5 | 14.4% | 312.7 | 2.7% | 365.2 | 3.1% | 52.4 |
| Raw materials | 2282.3 | 2251.9 | -30.4 | -1.3% | 878.1 | 824.8 | -53.2 | -6.1% | 5404.7 | 46.7% | 5178.2 | 44.1% | -226.5 |
| Iron and steel | 223.7 | 209.0 | -14.7 | -6.6% | 81.0 | 64.5 | -16.5 | -20.4% | 530.6 | 4.6% | 461.4 | 3.9% | -69.2 |
| Non-ferrous metals | 653.3 | 618.3 | -35.0 | -5.4% | 220.2 | 176.4 | -43.8 | -19.9% | 1569.4 | 13.6% | 1365.3 | 11.6% | -204.1 |
| Chemicals | 88.4 | 76.0 | -12.4 | -14.0% | 26.2 | 31.0 | 4.9 | 18.5% | 193.2 | 1.7% | 192.8 | 1.6% | -0.4 |
| Plastics and rubber | 124.4 | 138.2 | 13.8 | 11.1% | 49.6 | 52.8 | 3.2 | 6.4% | 292.9 | 2.5% | 312.3 | 2.7% | 19.4 |
| Fertilizers | 71.9 | 63.7 | -8.2 | -11.4% | 16.6 | 10.1 | -6.5 | -39.3% | 131.4 | 1.1% | 136.4 | 1.2% | 5.0 |
| Textiles | 117.3 | 104.4 | -13.0 | -11.0% | 39.6 | 34.5 | -5.1 | -12.9% | 254.1 | 2.2% | 233.3 | 2.0% | -20.8 |
| Raw materials for the food industry | 321.3 | 315.7 | -5.6 | -1.8% | 202.5 | 229.0 | 26.5 | 13.1% | 863.9 | 7.5% | 898.0 | 7.6% | 34.2 |
| Wood products, paper and paperboard | 110.0 | 116.8 | 6.8 | 6.2% | 33.4 | 40.9 | 7.5 | 22.5% | 237.8 | 2.1% | 236.1 | 2.0% | -1.6 |
| Cement | 3.6 | 6.8 | 3.2 | 87.3% | 1.7 | 3.7 | 2.0 | 113.8% | 6.8 | 0.1% | 122.2 | 0.1% | 5.4 |
| Raw tobacco | 21.8 | 28.0 | 6.2 | 28.5% | 11.9 | 6.8 | -5.1 | -43.2% | 81.9 | 0.7% | 64.8 | 0.6% | -17.2 |
| Others | 546.5 | 575.1 | 28.6 | 5.2% | 195.4 | 175.2 | -20.2 | -10.3% | 1242.8 | 10.7% | 1265.6 | 10.8% | 22.8 |
| Investment goods | 888.6 | 888.9 | 0.3 | 0.0% | 222.4 | 305.0 | 12.6 | 4.3% | 1990.9 | 17.2% | 1982.3 | 16.9% | -3.6 |
| Machines and equipment | 260.0 | 271.2 | 11.2 | 4.3% | 91.0 | 92.5 | 0.9 | 1.0% | 557.6 | 4.8% | 597.0 | 5.1% | 39.3 |
| Electrical machines | 118.2 | 103.0 | -15.3 | -12.9% | 34.3 | 34.0 | -0.3 | -0.8% | 262.0 | 2.3% | 234.4 | 2.0% | -27.6 |
| Vehicles | 95.5 | 92.3 | -3.3 | -3.4% | 34.9 | 34.5 | -0.4 | -1.1% | 221.1 | 1.9% | 197.5 | 1.7% | -23.6 |
| Spare parts and equipment | 191.4 | 224.3 | 32.9 | 17.2% | 60.0 | 76.1 | 16.1 | 26.9% | 441.0 | 3.8% | 485.5 | 4.1% | 44.5 |
| Others | 223.4 | 198.2 | -25.2 | -11.3% | 71.6 | 67.9 | -3.7 | -5.2% | 509.1 | 4.4% | 472.8 | 4.0% | -36.3 |
| Total non energy commodities | 4251.6 | 4356.1 | 104.5 | 2.5% | 1572.0 | 1553.3 | -18.7 | -1.2% | 9934.3 | 85.9% | 9957.1 | 84.7% | 22.8 |
| Mineral fuels, oils and electricity | 698.0 | 906.2 | 208.1 | 29.8% | 277.6 | 310.9 | 33.3 | 12.0% | 1623.4 | 14.0% | 1792.8 | 15.3% | 169.4 |
| Petroleum products | 570.5 | 773.7 | 203.2 | 35.6% | 220.9 | 251.7 | 30.8 | 13.9% | 1321.1 | 11.4% | 1487.8 | 12.7% | 166.7 |
| Others | 127.6 | 132.5 | 4.9 | 3.9% | 56.7 | 59.2 | 2.5 | 4.4% | 302.3 | 2.6% | 305.0 | 2.6% | 2.8 |
| Other Exports ^{1/} | 1.9 | 2.1 | 0.2 | 0.0% | 0.7 | 0 | 0.0% | 4.3 | 0.0% | 4.6 | 0.0% | 0.4 | 0.0% |
| TOTAL EXPORTS FOB/ | 4951.6 | 5264.4 | 312.8 | 6.3% | 1850.3 | 1864.9 | 14.7 | 0.8% | 11561.9 | 10.0% | 11754.6 | 100.0% | 192.6 |
| | | | | | | | | | | | | | 1.7% |

1/ Includes information on exports of goods not elsewhere classified.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intrastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

| COMMODITY GROUPS * | January - December | | | | January | | | | February | | | | |
|--|--------------------|----------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|
| | mill. EUR | 2011 | mill. EUR | Change % | mill. EUR | 2011 | mill. EUR | Change % | mill. EUR | 2011 | mill. EUR | Change % | |
| Base metals and their products, including: | | | | | | | | | | | | | |
| Division 74. Copper and articles thereof | 3059.8 | 4222.9 | 1163.1 | 38.0% | 370.5 | 307.7 | -62.8 | -17.0% | 331.0 | 314.6 | -16.3 | -4.9% | |
| Division 72. Iron and steel | 1554.1 | 2306.6 | 752.5 | 48.4% | 214.9 | 178.3 | -36.5 | -17.0% | 179.1 | 196.9 | 17.8 | 10.0% | |
| Division 73. Articles of iron and steel | 658.7 | 900.3 | 241.5 | 36.7% | 81.8 | 62.4 | -19.4 | -23.8% | 71.7 | 50.5 | -21.2 | -29.6% | |
| Division 76. Aluminium and articles thereof | 233.2 | 260.3 | 121.5 | 46.9% | 20.1 | 23.6 | 3.5 | 17.4% | 28.2 | 22.2 | -6.0 | -21.2% | |
| | | | | | | | | | | | | | |
| Machines, transport facilities, appliances and tools, including: | | | | | | | | | | | | | |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts | 3067.0 | 3904.5 | 837.5 | 27.3% | 284.8 | 262.7 | -22.1 | -7.8% | 299.3 | 274.1 | -25.2 | -8.4% | |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 1038.6 | 1368.2 | 329.6 | 31.7% | 87.1 | 98.0 | 10.8 | 12.4% | 99.7 | 103.4 | 3.6 | 3.6% | |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 301.0 | 450.7 | 149.8 | 49.8% | 32.1 | 26.7 | -5.4 | -16.7% | 32.5 | 31.0 | -1.5 | -4.6% | |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 224.4 | 285.0 | 60.6 | 27.0% | 22.6 | 23.7 | 1.1 | 4.9% | 20.3 | 24.2 | 3.9 | 19.0% | |
| | | | | | | | | | | | | | |
| Mineral products and fuels, including: | | | | | | | | | | | | | |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 2300.2 | 3088.7 | 788.5 | 34.3% | 256.7 | 199.7 | -57.1 | -22.2% | 190.8 | 227.5 | 36.7 | 19.3% | |
| Division 26. Ores, Slag and ash | 2046.2 | 2710.8 | 664.6 | 32.5% | 235.9 | 157.4 | -78.5 | -33.3% | 180.0 | 174.9 | -5.1 | -2.8% | |
| | | | | | | | | | | | | | |
| Animal and vegetable products, food, drinks and tobacco products, including: | | | | | | | | | | | | | |
| Division 10. Cereals | 2614.8 | 3304.9 | 690.0 | 26.4% | 223.3 | 236.8 | 13.4 | 6.0% | 229.3 | 222.8 | -6.5 | -2.8% | |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc. | 552.9 | 698.2 | 145.3 | 26.3% | 37.0 | 39.7 | 2.7 | 7.2% | 46.6 | 47.5 | 0.9 | 1.9% | |
| Division 24. Tobacco and manufactured tobacco substitutes | 469.9 | 768.8 | 298.9 | 63.6% | 53.9 | 63.2 | 9.2 | 17.1% | 51.4 | 30.4 | -21.0 | -40.8% | |
| | | | | | | | | | | | | | |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | | | | | | | | | | | | | |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted | 2286.6 | 2913.2 | 626.6 | 27.4% | 227.7 | 231.9 | 4.2 | 1.9% | 231.0 | 208.9 | -22.1 | -9.5% | |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 675.2 | 778.5 | 103.3 | 15.3% | 67.0 | 67.5 | 0.6 | 0.9% | 66.3 | 62.2 | -4.1 | -6.1% | |
| Division 94. Furniture; bedding, mattresses, support, cushion etc. | 525.5 | 568.4 | 42.9 | 8.2% | 46.7 | 45.9 | -0.8 | -1.7% | 48.9 | 44.8 | -4.1 | -8.3% | |
| Division 71. Natural or artificial pearls, precious stones and metals | 235.8 | 285.9 | 50.1 | 21.2% | 21.1 | 24.4 | 3.2 | 15.3% | 22.1 | 30.2 | 8.1 | 36.6% | |
| Division 64. Footwear, gaiters and the like; parts of such articles | 181.5 | 464.5 | 283.0 | 155.9% | 35.6 | 34.7 | -0.9 | -2.6% | 30.8 | 7.8 | -23.0 | -74.8% | |
| | | | | | | | | | | | | | |
| Chemical products, plastics and rubber, including: | | | | | | | | | | | | | |
| Division 30. Pharmaceutical products | 1514.8 | 1942.6 | 427.8 | 28.2% | 138.8 | 141.1 | 2.3 | 1.7% | 149.3 | 154.0 | 4.7 | 3.1% | |
| Division 39. Plastics and articles thereof | 418.7 | 535.7 | 117.0 | 27.9% | 37.2 | 32.4 | -4.9 | -13.1% | 37.1 | 39.5 | 2.4 | 6.4% | |
| Division 31. Fertilizers | 312.9 | 416.5 | 103.6 | 33.1% | 29.6 | 34.0 | 4.4 | 14.8% | 30.0 | 28.1 | -1.9 | -6.4% | |
| Division 28. Inorganic chemicals | 130.5 | 200.1 | 69.6 | 53.3% | 12.3 | 15.9 | 3.6 | 28.9% | 20.3 | 23.7 | 3.4 | 16.9% | |
| | | | | | | | | | | | | | |
| Wood, paper, earthenware and glass products, including: | | | | | | | | | | | | | |
| Division 44. Wood and articles of wood; wood charcoal | 718.0 | 887.6 | 169.6 | 23.6% | 22.0% | 20.4 | 19.3 | -1.2 | -5.7% | 16.0 | 18.9 | 3.0 | 18.7% |
| Division 70. Glass and glassware | 206.3 | 251.7 | 45.4 | 22.0% | 16.4 | 15.8 | -0.6 | -3.9% | 18.2 | 15.1 | -3.1 | -17.1% | |
| | | | | | | | | | | | | | |
| TOTAL EXPORTS/FOB/ | 15561.2 | 20264.3 | 4703.1 | 30.2% | 1561.7 | 1438.6 | -123.2 | -7.9% | 1500.7 | 1463.9 | -36.8 | -2.4% | |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Imtrastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

| COMMODITY GROUPS * | March | | | Q1 | | | April | | | | |
|--|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|
| | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR | % | 2011 | 2012 | mill. EUR | Change |
| Base metals and their products, including: | 410,0 | 328,7 | -81,3 | -19,8% | 1111,4 | 951,0 | -160,4 | -14,4% | 324,4 | 353,8 | 29,4 |
| Division 74. Copper and articles thereof | 246,0 | 170,8 | -75,2 | -30,6% | 639,9 | 546,0 | -93,9 | -14,7% | 164,2 | 209,0 | 44,8 |
| Division 72. Iron and steel | 72,4 | 75,0 | 2,6 | 3,6% | 225,9 | 187,8 | -38,0 | -16,8% | 72,2 | 71,3 | -0,9 |
| Division 73. Articles of iron and steel | 31,1 | 28,6 | -2,6 | -8,2% | 79,5 | 74,4 | -5,1 | -6,4% | 31,8 | 25,9 | -5,9 |
| Division 76. Aluminium and articles thereof | 25,4 | 24,5 | -1,0 | -3,8% | 70,0 | 61,9 | -8,1 | -11,5% | 20,7 | 20,1 | -0,7 |
| Machines, transport facilities, appliances and tools, including: | 332,1 | 353,5 | 21,3 | 6,4% | 916,2 | 890,2 | -26,0 | -2,8% | 330,6 | 306,2 | -24,5 |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts | 116,1 | 132,6 | 16,5 | 14,2% | 302,9 | 333,9 | 31,0 | 10,2% | 106,3 | 112,8 | 6,5 |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 121,2 | 116,4 | -4,9 | -4,0% | 357,4 | 318,0 | -39,4 | -11,0% | 109,6 | 103,9 | -5,7 |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 45,8 | 45,5 | -0,4 | -0,8% | 110,4 | 103,2 | -7,2 | -6,5% | 44,3 | 38,4 | -6,0 |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 26,1 | 29,3 | 3,3 | 12,5% | 69,0 | 77,2 | 8,2 | 11,9% | 23,5 | 34,3 | 10,8 |
| Mineral products and fuels, including: | 246,9 | 272,1 | 25,2 | 10,2% | 694,4 | 699,3 | 4,9 | 0,7% | 259,1 | 273,1 | 13,9 |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 217,2 | 221,1 | 3,8 | 1,8% | 633,0 | 553,3 | -79,7 | -12,6% | 236,3 | 216,6 | -19,7 |
| Division 26. Ores, Slag and ash | 18,5 | 39,2 | 20,7 | 112,1% | 32,3 | 110,9 | 78,6 | 243,2% | 12,7 | 42,5 | 29,7 |
| Animal and vegetable products, food, drinks and tobacco products, including: | 225,7 | 258,9 | 33,2 | 14,7% | 678,4 | 718,5 | 40,2 | 5,9% | 224,9 | 237,9 | 13,0 |
| Division 10. Cereals | 36,1 | 50,5 | 14,4 | 39,8% | 119,8 | 137,7 | 17,9 | 15,0% | 35,2 | 45,6 | 10,3 |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc. | 36,0 | 41,1 | 5,1 | 14,3% | 141,4 | 134,8 | -6,6 | -4,7% | 49,5 | 43,6 | -5,9 |
| Division 24. Tobacco and manufactured tobacco substitutes | 34,4 | 28,8 | -5,6 | -16,1% | 82,7 | 81,8 | -0,9 | -1,1% | 19,9 | 29,4 | 9,5 |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | 244,9 | 239,6 | -5,3 | -2,1% | 703,5 | 680,4 | -23,1 | -3,3% | 228,1 | 215,1 | -13,0 |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted | 59,7 | 61,6 | 1,9 | 3,1% | 193,0 | 191,4 | -1,6 | -0,8% | 53,0 | 45,2 | -7,8 |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 51,7 | 51,0 | -0,7 | -1,3% | 147,2 | 141,7 | -5,5 | -3,7% | 47,2 | 45,8 | -1,3 |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 24,2 | 34,1 | 9,9 | 41,1% | 67,4 | 88,6 | 21,2 | 31,5% | 22,5 | 29,5 | 7,0 |
| Division 71. Natural or artificial pearls, precious stones and metals | 39,4 | 21,4 | -18,0 | -45,8% | 105,8 | 63,8 | -42,0 | -39,7% | 40,2 | 32,1 | -8,1 |
| Division 64. Footwear, gaiters and the like; parts of such articles | 16,5 | 15,9 | -0,6 | -3,6% | 50,4 | 47,6 | -2,8 | -5,6% | 17,1 | 13,4 | -3,8 |
| Chemical products, plastics and rubber, including: | 158,1 | 188,6 | 30,5 | 19,3% | 446,2 | 483,7 | 37,5 | 8,4% | 161,5 | 160,4 | -1,0 |
| Division 30. Pharmaceutical products | 45,0 | 53,8 | 8,8 | 19,5% | 119,3 | 125,6 | 6,3 | 5,3% | 40,5 | 46,1 | 5,6 |
| Division 39. Plastics and articles thereof | 36,0 | 39,1 | 3,1 | 8,6% | 95,6 | 101,2 | 5,6 | 5,8% | 29,9 | 36,7 | 6,9 |
| Division 31. Fertilizers | 10,3 | 23,1 | 12,8 | 123,6% | 42,9 | 62,6 | 19,7 | 46,0% | 25,7 | 21,0 | -4,7 |
| Division 28. Inorganic chemicals | 18,9 | 22,4 | 3,6 | 18,8% | 55,2 | 60,6 | 5,4 | 9,7% | 20,3 | 15,6 | -4,7 |
| Wood, paper, earthenware and glass products, including: | 80,0 | 81,3 | 1,4 | 1,7% | 210,0 | 202,1 | -7,9 | -3,8% | 79,1 | 83,1 | 4,0 |
| Division 44. Wood and articles of wood; wood charcoal | 20,9 | 18,8 | -2,2 | -10,4% | 55,5 | 49,6 | -5,9 | -10,7% | 22,7 | 22,6 | -0,1 |
| Division 70. Glass and glassware | 24,6 | 22,5 | -2,1 | -8,6% | 64,0 | 59,9 | -4,1 | -6,4% | 23,2 | 20,6 | -11,1% |
| TOTAL EXPORTS/FOB/ | 1697,6 | 1722,7 | 25,1 | 1,5% | 4760,0 | 4625,2 | -134,8 | -2,8% | 1607,7 | 1629,6 | 1,4% |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Imtrastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

| COMMODITY GROUPS * | May | | | June | | | Q II | | |
|--|-------------------|---------------|------------------------------|-------------------|---------------|-------------------------------|-------------------|---------------|------------------------------|
| | mill. EUR 2011 | 2012 | mill. EUR Change % | mill. EUR 2011 | 2012 | mill. EUR Change % | mill. EUR 2011 | 2012 | mill. EUR Change % |
| Base metals and their products, including: | 391.8 | 366.0 | -25.8 -6.6% | 374.0 | 322.0 | -52.0 -13.9% | 1091.8 | 1041.8 | -48.4 -4.4% |
| Division 74. Copper and articles thereof | 237.6 | 205.7 | -31.9 -13.4% | 206.7 | 179.3 | -27.4 -13.2% | 594.1 | 598.5 | 594.1 -14.4% |
| Division 72. Iron and steel | 72.1 | 75.7 | 3.6 4.9% | 79.4 | 62.0 | -17.4 -21.9% | 223.7 | 209.0 | 209.0 -14.7% |
| Division 73. Articles of iron and steel | 26.9 | 29.7 | 2.8 10.4% | 31.1 | 29.5 | -1.6 -5.2% | 89.8 | 85.1 | 85.1 -4.7% |
| Division 76. Aluminium and articles thereof | 23.4 | 21.3 | -2.1 -9.1% | 21.6 | 21.0 | -0.6 -2.6% | 65.8 | 62.4 | 62.4 -5.1% |
| Machines, transport facilities, appliances and tools, including: | 316.8 | 338.9 | 22.1 7.0% | 347.6 | 353.4 | 5.8 1.7% | 995.0 | 998.5 | 3.5 0.4% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts | 123.1 | 134.4 | 11.3 9.2% | 140.3 | 144.0 | 3.6 2.6% | 369.7 | 391.2 | 21.5 5.8% |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 123.3 | 110.9 | -12.4 -10.1% | 121.1 | 127.4 | 6.3 5.2% | 354.0 | 342.2 | -11.8 -3.3% |
| Division 87. Vehicles other than railway tramway rolling stock, parts & accessories | 34.7 | 44.2 | 9.6 27.5% | 37.9 | 37.7 | -0.2 -0.6% | 116.9 | 120.3 | 3.4 2.9% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 22.3 | 27.8 | 5.5 24.5% | 29.1 | 22.5 | -6.6 -22.7% | 75.0 | 84.7 | 9.6 12.9% |
| Mineral products and fuels, including: | 278.3 | 444.0 | 165.7 59.5% | 218.6 | 361.2 | 142.6 65.2% | 756.0 | 1078.3 | 322.2 42.6% |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 244.7 | 364.4 | 119.7 48.9% | 191.8 | 295.0 | 103.2 53.8% | 672.8 | 876.0 | 203.2 30.2% |
| Division 26. Ores, Slag and ash | 19.0 | 64.4 | 45.4 238.7% | 9.9 | 45.9 | 36.0 363.0% | 41.7 | 152.8 | 111.1 266.7% |
| Animal and vegetable products, food, drinks and tobacco products, including: | 211.5 | 241.4 | 29.9 14.1% | 199.5 | 208.3 | 8.8 4.4% | 635.8 | 687.5 | 51.8 8.1% |
| Division 10. Cereals | 11.9 | 51.7 | 39.7 332.7% | 9.9 | 35.7 | 25.8 259.4% | 57.1 | 132.9 | 75.8 132.7% |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc. | 66.4 | 34.7 | -31.6 -47.7% | 51.6 | 16.1 | -35.5 -68.7% | 167.5 | 94.5 | -73.0 -43.6% |
| Division 24. Tobacco and manufactured tobacco substitutes | 15.4 | 28.0 | 12.6 81.9% | 21.6 | 28.1 | 6.5 30.2% | 56.9 | 85.4 | 28.6 50.2% |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | 228.0 | 213.7 | -14.3 -6.3% | 270.2 | 242.5 | -27.7 -10.3% | 726.2 | 671.2 | -55.0 -7.6% |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted | 58.1 | 56.0 | -2.1 -3.6% | 69.4 | 75.8 | 6.5 9.3% | 180.4 | 177.0 | -3.4 -1.9% |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 45.7 | 45.3 | -0.4 -0.8% | 50.2 | 51.2 | 1.0 2.1% | 143.0 | 142.4 | -0.7 -0.5% |
| Division 94. Furniture; bedding, matters, matters support, cushion etc. | 22.1 | 31.0 | 8.9 40.3% | 25.2 | 30.1 | 5.0 19.8% | 69.7 | 90.6 | 20.9 30.0% |
| Division 71. Natural or artificial pearls, precious stones and metals | 27.4 | 9.1 | -18.4 -67.0% | 43.8 | 9.5 | -34.3 -78.5% | 111.4 | 50.7 | -60.7 -54.5% |
| Division 64. Footwear, gaiters and the like; parts of such articles | 18.5 | 16.2 | -2.4 -12.8% | 21.5 | 19.7 | -1.8 -8.2% | 57.2 | 49.3 | -7.9 -13.9% |
| Chemical products, plastics and rubber, including: | 169.2 | 167.6 | -1.6 -0.9% | 172.9 | 190.3 | 17.4 10.1% | 503.5 | 518.4 | 14.8 2.9% |
| Division 30. Pharmaceutical products | 40.9 | 49.1 | 8.2 19.9% | 48.3 | 59.7 | 10.7 22.2% | 129.7 | 154.2 | 24.5 18.9% |
| Division 39. Plastics and articles thereof | 36.8 | 38.1 | 1.3 3.6% | 34.2 | 40.3 | 6.0 17.6% | 100.9 | 115.1 | 14.2 14.1% |
| Division 31. Fertilizers | 23.4 | 15.7 | -7.7 -32.8% | 22.9 | 27.0 | 4.1 18.1% | 71.9 | 63.7 | -8.2 -11.4% |
| Division 28. Inorganic chemicals | 19.0 | 16.4 | -2.6 -13.8% | 20.2 | 17.1 | -3.1 -15.2% | 59.5 | 49.1 | -10.4 -17.4% |
| Wood, paper, earthenware and glass products, including: | 83.4 | 96.3 | 12.9 15.5% | 82.3 | 89.3 | 7.0 8.5% | 244.8 | 268.7 | 23.9 9.8% |
| Division 44. Wood and articles of wood; wood charcoal | 23.4 | 26.7 | 3.3 13.2% | 14.1% | 24.0 | 25.7 1.7 | 7.2% | 70.1 | 5.0 7.1% |
| Division 70. Glass and glassware | 23.3 | 26.4 | 3.1 13.2% | 22.7 | 23.9 | 1.2 5.2% | 69.2 | 70.9 | 1.7 2.4% |
| TOTAL EXPORTS/FOB/ | 1678.9 | 1867.8 | 189.0 11.3% | 1665.1 | 1767.0 | 101.9 6.1% | 4951.6 | 5264.4 | 312.8 6.3% |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intertax system data as of 01-October-12 and customs declarations data as of 04-September-12.

| COMMODITY GROUPS * | July | | | January | | | | |
|--|-------------------|-------------------|---------------|-------------------|----------------|-------------------|----------------|---------------|
| | 2011 mill. EUR | 2012 mill. EUR | Change % | 2011 mill. EUR | share | 2012 mill. EUR | Change % | |
| Base metals and their products, including: | 373.7 | 311.7 | -16.6% | 2575.3 | 22.3% | 2304.4 | 19.6% | |
| Division 74. Copper and articles thereof | 207.0 | 165.0 | -20.3% | 1455.4 | 12.6% | 1305.1 | 11.1% | |
| Division 72. Iron and steel | 81.0 | 64.5 | -16.5 | -20.4% | 530.6 | 4.6% | 461.4 | 3.9% |
| Division 73. Articles of iron and steel | 30.4 | 31.3 | 0.8 | 2.7% | 199.7 | 1.7% | 190.8 | 1.6% |
| Division 76. Aluminium and articles thereof | 21.5 | 21.2 | -0.3 | -1.2% | 157.2 | 1.4% | 145.5 | 1.2% |
| Machines, transport facilities, appliances and tools, including: | 323.0 | 336.8 | 13.7 | 4.3% | 2234.3 | 19.3% | 2225.5 | 18.9% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts | 127.2 | 132.4 | 5.2 | 4.1% | 799.8 | 6.9% | 857.4 | 7.3% |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 109.6 | 121.2 | 11.6 | 10.6% | 821.1 | 7.1% | 781.4 | 6.6% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 38.4 | 37.6 | -0.9 | -2.3% | 265.8 | 2.3% | 261.1 | 2.2% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 25.3 | 17.9 | -7.4 | -29.4% | 169.3 | 1.5% | 179.8 | 1.5% |
| Mineral products and fuels, including: | 310.1 | 357.7 | 47.6 | 15.3% | 1760.6 | 15.2% | 2135.3 | 18.2% |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 264.4 | 296.7 | 32.4 | 12.2% | 1570.2 | 13.6% | 1726.1 | 14.7% |
| Division 26. Ores, Slag and ash | 25.7 | 37.9 | 12.2 | 47.5% | 99.7 | 0.9% | 301.6 | 2.6% |
| Animal and vegetable products, food, drinks and tobacco products, including: | 321.4 | 356.1 | 34.7 | 10.8% | 1635.5 | 14.1% | 1762.2 | 15.0% |
| Division 10. Cereals | 87.1 | 171.4 | 84.3 | 96.7% | 264.1 | 2.3% | 442.1 | 3.8% |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc. | 78.3 | 28.3 | -50.1 | -63.9% | 387.2 | 3.3% | 257.5 | 2.2% |
| Division 24. Tobacco and manufactured tobacco substitutes | 24.0 | 28.2 | 4.2 | 17.4% | 163.6 | 1.4% | 195.4 | 1.7% |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | 277.9 | 238.7 | -39.2 | -14.1% | 1707.7 | 14.8% | 1590.4 | 13.5% |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted | 80.0 | 71.3 | -8.6 | -10.8% | 453.4 | 3.9% | 439.7 | 3.7% |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 55.5 | 52.0 | -3.6 | -6.4% | 345.8 | 3.0% | 336.1 | 2.9% |
| Division 94. Furniture; bedding, mattresses, support, cushion etc. | 23.4 | 29.0 | 5.6 | 24.1% | 160.5 | 1.4% | 208.3 | 1.8% |
| Division 71. Natural or artificial pearls, precious stones and metals | 39.5 | 14.6 | -24.9 | -63.1% | 256.6 | 2.2% | 129.0 | 1.1% |
| Division 64. Footwear, gaiters and the like; parts of such articles | 24.2 | 21.1 | -3.2 | -13.1% | 131.8 | 1.1% | 117.9 | 1.0% |
| Chemical products, plastics and rubber, including: | 166.5 | 172.1 | 5.6 | 3.4% | 1116.2 | 9.7% | 1174.1 | 10.0% |
| Division 30. Pharmaceutical products | 41.3 | 44.3 | 2.8 | 6.8% | 290.5 | 2.5% | 324.2 | 2.8% |
| Division 39. Plastics and articles thereof | 42.5 | 45.5 | 2.9 | 6.9% | 239.0 | 2.1% | 261.7 | 2.2% |
| Division 31. Fertilizers | 16.6 | 10.1 | -6.5 | -39.3% | 131.4 | 1.1% | 136.4 | 1.2% |
| Division 28. Inorganic chemicals | 21.1 | 25.0 | 3.9 | 18.4% | 135.9 | 1.2% | 134.8 | 1.1% |
| Wood, paper, earthenware and glass products, including: | 77.6 | 91.8 | 14.2 | 18.3% | 532.4 | 4.6% | 562.6 | 4.8% |
| Division 44. Wood and articles of wood; wood charcoal | 20.2 | 30.2 | 10.0 | 49.6% | 145.9 | 1.3% | 155.0 | 1.3% |
| Division 70. Glass and glassware | 22.3 | 21.8 | -0.4 | -1.9% | 155.4 | 1.3% | 152.6 | 1.3% |
| TOTAL EXPORTS /FOB/ | 1850.3 | 1864.9 | 14.7 | 0.8% | 11561.9 | 100.0% | 11754.6 | 100.0% |
| | | | | | | | | 1.7% |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

EXPORTS
Main trade partners and regions
2011 - 2012

Tab.3

| COUNTRIES | January - December | | | | January | | | | February | | | | March | | | | | |
|--|--------------------|-------------------|---------------|-------------------|-------------------|---------------|-------------------|-------------------|---------------|-------------------|-------------------|---------------|-------------------|-------------------|--------------|--------------|--|--|
| | 2010 mill. EUR | 2011 mill. EUR | Change % | 2011 mill. EUR | 2012 mill. EUR | Change % | | | |
| EU countries - 27 incl.: | 9462.2 | 12570.1 | 32.8% | 914.3 | 875.7 | -4.2% | 939.2 | 842.5 | -9.6% | 1034.4 | 1045.5 | 1.1% | | | | | | |
| EU countries - 15 incl. ^{1/} | 7106.8 | 9449.1 | 33.0% | 717.8 | 689.0 | -4.0% | 708.5 | 658.8 | -7.0% | 784.0 | 802.5 | 2.4% | | | | | | |
| Germany | 1658.7 | 2355.2 | 42.0% | 170.8 | 187.7 | 16.9 | 9.9% | 175.7 | 163.6 | -6.9% | 188.3 | 208.4 | 10.7% | | | | | |
| Italy | 1511.2 | 1760.8 | 16.5% | 151.9 | 148.1 | -2.5% | 140.1 | 144.4 | 4.3 | 160.7 | 149.1 | -7.2% | | | | | | |
| Greece | 1423.6 | 186.8 | 15.1% | 115.7 | 87.0 | -24.8% | 97.2 | 90.3 | -6.9 | 104.2 | 142.8 | 37.1% | | | | | | |
| France | 628.4 | 855.2 | 226.9 | 36.1% | 59.0 | 69.0 | 9.9 | 16.8% | 61.4 | 66.4 | 8.1% | 65.2 | 75.7 | 16.0% | | | | |
| Belgium | 587.3 | 999.3 | 412.0 | 70.1% | 74.3 | 56.0 | -18.3 | -24.6% | 76.7 | 50.6 | -34.0% | 103.4 | 41.6 | -59.8% | | | | |
| Spain | 415.9 | 543.6 | 127.7 | 30.1% | 26.4 | 28.6 | 2.2 | 8.5% | 30.3 | 39.1 | 29.5% | 40.8 | 29.4 | -27.9% | | | | |
| G. Britain | 303.0 | 370.4 | 67.4 | 22.3% | 25.9 | 30.2 | 4.3 | 16.8% | 29.9 | 30.9 | 1.1 | 3.6% | 30.0 | 38.5 | 28.5% | | | |
| Austria | 293.8 | 388.2 | 94.4 | 32.1% | 28.5 | 28.0 | -0.5 | -1.9% | 36.3 | 24.2 | -12.1 | -33.3% | 31.7 | 33.4 | 5.3% | | | |
| Netherlands | 234.5 | 359.7 | 125.2 | 53.4% | 34.0 | 30.7 | -3.3 | -9.0% | 31.4 | 31.0 | -0.4 | -1.5% | 23.7 | 37.3 | 57.4% | | | |
| EU - new member states incl. ^{2/} | 2355.3 | 3121.0 | 765.7 | 32.5% | 196.5 | 186.8 | -9.7 | -4.9% | 230.7 | 183.7 | -47.0 | -20.4% | 250.4 | 243.0 | -3.0% | | | |
| Romania | 1417.4 | 1933.3 | 515.9 | 36.1% | 113.6 | 106.0 | -7.6 | -6.7% | 134.5 | 85.4 | -49.1 | -36.5% | 143.1 | 133.4 | -6.8% | | | |
| Poland | 267.5 | 360.3 | 92.8 | 34.7% | 25.4 | 23.7 | -1.7 | -6.7% | 33.9 | 26.1 | -7.8 | -23.0% | 42.8 | 31.7 | -25.9% | | | |
| Hungary | 198.1 | 255.3 | 57.2 | 28.9% | 21.9 | 18.4 | -3.5 | -15.5% | 21.4 | 23.1 | 1.7 | 7.8% | 22.7 | 19.8 | -12.8% | | | |
| Czech Republic | 146.4 | 217.7 | 71.3 | 48.7% | 15.9 | 15.5 | -0.4 | -2.3% | 18.5 | 18.6 | 0.1 | 0.7% | 17.1 | 23.0 | 34.3% | | | |
| Slovenia | 118.0 | 89.2 | -28.8 | -24.4% | 4.1 | 6.6 | 2.6 | 62.7% | 4.9 | 6.7 | 1.9 | 38.3% | 6.2 | 6.8 | 0.6 | 9.5% | | |
| Non EU countries: | 6099.0 | 7694.2 | 1595.2 | 26.2% | 647.5 | 562.8 | -84.7 | -13.1% | 561.5 | 621.4 | 59.9 | 10.7% | 663.2 | 677.3 | 2.1% | | | |
| Europe incl.: | 1183.4 | 1702.6 | 519.2 | 43.9% | 123.9 | 97.1 | -26.9 | -21.7% | 104.1 | 137.5 | 33.4 | 32.1% | 158.5 | 125.0 | -33.5 | | | |
| Gibraltar | 341.2 | 624.7 | 283.5 | 83.1% | 59.8 | 37.6 | -22.2 | -37.1% | 38.8 | 70.3 | 31.5 | 81.3% | 67.7 | 37.8 | -44.1% | | | |
| Russia | 441.3 | 542.1 | 100.8 | 22.8% | 37.2 | 29.0 | -8.2 | -22.0% | 35.3 | 38.9 | 3.6 | 10.2% | 45.3 | 51.9 | 14.5% | | | |
| Balkan countries incl.: | 2423.4 | 2909.3 | 485.9 | 20.0% | 267.4 | 191.0 | -76.4 | -28.6% | 243.6 | 186.6 | -57.0 | -23.4% | 270.5 | 254.9 | -5.6% | | | |
| Turkey | 1317.2 | 1733.1 | 415.9 | 31.6% | 175.0 | 119.9 | -55.1 | -31.5% | 153.6 | 115.5 | -38.1 | -24.8% | 162.5 | 149.6 | -7.9% | | | |
| Serbia | 586.7 | 526.0 | -60.7 | -10.3% | 39.8 | 30.8 | -9.0 | -22.7% | 39.2 | 31.6 | -7.6 | -19.4% | 48.7 | 49.6 | 1.9% | | | |
| Macedonia | 332.4 | 461.3 | 128.9 | 38.8% | 33.4 | 30.4 | -3.0 | -8.9% | 35.6 | 25.8 | -9.7 | -27.4% | 37.8 | 40.8 | 7.9% | | | |
| Americas incl.: | 324.9 | 469.7 | 144.9 | 44.6% | 25.2 | 31.2 | 6.0 | 23.7% | 32.1 | 50.0 | 17.8 | 55.5% | 25.0 | 42.0 | 17.1 | 68.3% | | |
| USA | 212.0 | 265.0 | 52.9 | 25.0% | 18.5 | 15.4 | -3.1 | -16.6% | 22.5 | 22.4 | -0.1 | -0.5% | 14.1 | 15.5 | 1.4 | 9.9% | | |
| Asia incl.: | 1341.7 | 1556.4 | 214.7 | 16.0% | 140.1 | 173.4 | 33.3 | 23.8% | 93.8 | 178.5 | 84.7 | 90.4% | 118.4 | 150.8 | 27.4% | | | |
| China | 187.4 | 293.7 | 106.3 | 56.7% | 50.4 | 40.6 | -9.8 | -19.5% | 5.6 | 71.7 | 66.1 | 118.9% | 28.2 | 49.2 | 74.6% | | | |
| Georgia | 144.1 | 230.1 | 86.0 | 59.7% | 11.4 | 16.9 | 5.5 | 48.3% | 13.9 | 17.8 | 3.9 | 28.3% | 14.7 | 21.5 | 6.8 | 46.1% | | |
| Other countries | 825.7 | 1056.2 | 230.6 | 27.9% | 90.8 | 70.2 | -20.6 | -22.7% | 87.8 | 68.9 | -18.9 | -21.6% | 90.8 | 104.5 | 13.7 | 15.1% | | |
| TOTAL EXPORTS/FOB/ | 15561.2 | 20264.3 | 4703.1 | 30.2% | 1561.7 | 1438.6 | -123.2 | -7.9% | 1500.7 | 1463.9 | -36.8 | -24.4% | 1697.6 | 1722.7 | 25.1 | 1.5% | | |

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intrastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

EXPORTS
Main trade partners and regions
2011 - 2012

Tab.3

| COUNTRIES | Q1 | | | April | | | May | | | June | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|
| | 2011 | 2012 | mill. EUR | Change | 2011 | 2012 | mill. EUR | Change | 2011 | 2012 | mill. EUR | Change |
| EU countries - 27 incl. : | | | | | | | | | | | | |
| EU countries - 15 incl. : ^{1/} | 2887.9 | 2763.7 | -124.2 | -4.3% | 944.0 | 993.7 | 49.7 | 5.3% | 1041.0 | 1094.0 | 53.1 | 5.1% |
| Germany | 534.8 | 559.7 | 24.9 | 4.7% | 160.3 | 166.2 | 6.0 | 3.7% | 773.9 | 799.7 | 25.8 | 3.3% |
| Italy | 452.7 | 441.6 | -11.1 | -2.5% | 121.7 | 158.9 | 37.2 | 30.6% | 212.2 | 165.4 | -46.8 | -22.0% |
| Greece | 317.1 | 320.2 | 3.1 | 1.0% | 140.4 | 104.7 | 35.1 | 33.4% | 125.2 | 143.3 | 18.1 | 14.5% |
| France | 185.7 | 211.1 | 25.4 | 13.7% | 60.8 | 59.7 | -1.1 | -1.8% | 67.7 | 67.7 | 0.0 | 0.0% |
| Belgium | 254.4 | 148.2 | -106.2 | -41.7% | 90.1 | 81.4 | -8.7 | -9.6% | 113.8 | 81.3 | -32.4 | -28.5% |
| Spain | 97.4 | 97.2 | -0.3 | -0.3% | 22.5 | 46.3 | 23.8 | 105.4% | 29.5 | 63.8 | 34.3 | 116.1% |
| G. Britain | 85.7 | 99.7 | 14.0 | 16.3% | 29.9 | 31.3 | 1.4 | 4.7% | 33.4 | 34.5 | 1.1 | 3.2% |
| Austria | 96.5 | 85.6 | -10.9 | -11.3% | 30.8 | 28.3 | -2.5 | -8.2% | 30.8 | 33.8 | 2.5 | 7.9% |
| Netherlands | 98.1 | 99.0 | 9.9 | 11.1% | 33.2 | 24.8 | -8.4 | -25.2% | 26.7 | 28.4 | 1.7 | 6.2% |
| EU - new member states incl. : ^{2/} | 677.6 | 613.5 | -64.1 | -9.5% | 266.1 | 212.2 | -53.9 | -20.3% | 267.1 | 294.3 | 27.2 | 10.2% |
| Romania | 391.2 | 324.8 | -66.4 | -17.0% | 149.5 | 122.6 | -26.9 | -18.0% | 151.8 | 154.6 | 2.8 | 1.8% |
| Poland | 102.1 | 81.5 | -20.6 | -20.2% | 34.6 | 24.6 | -10.0 | -28.9% | 28.0 | 28.8 | 0.8 | 2.9% |
| Hungary | 66.1 | 61.4 | -4.7 | -7.1% | 21.3 | 17.1 | -4.2 | -19.7% | 22.3 | 23.1 | 0.7 | 3.2% |
| Czech Republic | 51.5 | 57.1 | 5.6 | 10.9% | 16.8 | 20.3 | 3.5 | 20.8% | 16.5 | 18.6 | 2.1 | 12.7% |
| Slovenia | 15.1 | 20.1 | 5.0 | 33.1% | 5.4 | 7.7 | 2.2 | 40.7% | 26.8 | 48.5 | 21.7 | 81.0% |
| <i>Non EU countries :</i> | | | | | | | | | | | | |
| <i>Europe incl. :</i> ^{3/} | 1872.1 | 1861.5 | -10.6 | -0.6% | 663.7 | 635.9 | -27.8 | -4.2% | 637.9 | 773.8 | 135.9 | 21.3% |
| Turkey | 386.5 | 359.5 | -27.0 | -7.0% | 155.0 | 151.3 | -3.7 | -2.4% | 105.3 | 155.0 | 49.7 | 47.2% |
| Serbia | 166.3 | 145.8 | -20.6 | -12.4% | 82.0 | 72.0 | -10.0 | -12.2% | 29.2 | 76.0 | 46.8 | 160.1% |
| Macedonia | 106.8 | 97.1 | -9.7 | -9.1% | 36.1 | 46.3 | 2.7 | 6.3% | 41.2 | 43.3 | 2.1 | 5.1% |
| <i>Balkan countries incl. :</i> ^{4/} | 781.6 | 632.5 | -149.1 | -19.1% | 257.1 | 246.1 | -9.0 | -3.5% | 259.9 | 272.3 | 12.5 | 4.8% |
| USA | 491.1 | 385.0 | -106.1 | -21.6% | 159.1 | 150.7 | -8.4 | -5.3% | 155.6 | 183.0 | 27.4 | 17.6% |
| Serbia | 127.7 | 112.0 | -15.7 | -12.3% | 48.7 | 46.1 | -2.6 | -5.3% | 39.6 | 41.9 | 2.3 | 5.8% |
| Macedonia | 106.8 | 97.1 | -9.7 | -9.1% | 36.1 | 36.5 | 0.3 | 0.9% | 39.5 | 34.0 | -5.5 | -13.8% |
| <i>Americas incl. :</i> | 82.4 | 123.2 | 40.9 | 49.6% | 60.5 | 41.6 | -19.0 | -31.3% | 46.2 | 35.5 | -10.7 | -23.2% |
| China | 84.2 | 161.5 | 77.3 | 91.7% | 111.6 | 131.4 | 19.7 | 17.7% | 164.4 | 195.3 | 30.9 | 18.8% |
| Georgia | 40.0 | 56.2 | 16.2 | 40.6% | 12.3 | 19.8 | 7.5 | 61.0% | 18.4 | 18.4 | -0.1 | -0.3% |
| <i>Other countries</i> | 269.5 | 243.6 | -25.8 | -9.6% | 79.5 | 62.6 | -15.9 | -20.0% | 62.1 | 115.6 | 53.6 | 86.3% |
| TOTAL EXPORTS/FOB/ | 4760.0 | 4625.2 | -134.8 | -2.8% | 1607.7 | 1629.6 | 21.9 | 1.4% | 1673.9 | 1867.8 | 189.0 | 11.3% |
| | | | | | | | | | | | 1665.1 | 1767.0 |
| | | | | | | | | | | | | 101.9 |

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Infratstat system data as of 01-October-12 and customs declarations data as of 04-September-12.

EXPORTS
Main trade partners and regions
2011 - 2012

Tab.3

| COUNTRIES | Q II | | | July | | | January - July | | |
|---|---------------|---------------|--------------|--------------|---------------|---------------|----------------|---------------|----------------|
| | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR |
| <i>EU countries - 27 incl. :</i> | 3109.1 | 3110.0 | 70.9 | 2.3% | 1137.2 | 1142.9 | 5.6 | 0.5% | 7064.3 |
| EU countries - 15 incl. : ^{1/} | 2242.0 | 2324.2 | 82.1 | 3.7% | 871.8 | 843.3 | -28.5 | -3.3% | 5324.1 |
| Germany | 536.3 | 498.1 | -38.2 | -7.1% | 223.2 | 173.0 | -50.2 | -22.5% | 1294.3 |
| Italy | 429.4 | 449.4 | 20.0 | 4.7% | 153.5 | 153.0 | -0.4 | -0.3% | 1035.6 |
| Greece | 317.3 | 407.0 | 89.8 | 28.3% | 139.1 | 153.0 | 13.9 | 10.0% | 773.4 |
| France | 199.3 | 204.4 | 5.1 | 2.6% | 104.8 | 76.2 | -28.6 | -27.3% | 489.8 |
| Belgium | 325.2 | 241.2 | -84.0 | -25.8% | 88.2 | 64.5 | -23.6 | -26.8% | 667.7 |
| Spain | 86.3 | 134.2 | 47.9 | 55.5% | 41.6 | 98.5 | 56.8 | 136.5% | 225.3 |
| G. Britain | 97.7 | 100.6 | 2.9 | 3.0% | 34.0 | 36.7 | 2.7 | 8.0% | 217.3 |
| Austria | 91.9 | 100.4 | 8.5 | 9.3% | 39.4 | 27.9 | -11.5 | -29.2% | 227.8 |
| Netherlands | 81.6 | 80.7 | -0.9 | -1.1% | 22.1 | 26.2 | 4.0 | 18.1% | 192.8 |
| EU - new member states incl. : ^{2/} | 797.1 | 785.9 | -11.2 | -1.4% | 265.5 | 299.6 | 34.1 | 12.8% | 1740.2 |
| Romania | 461.6 | 413.5 | -48.1 | -10.4% | 167.4 | 182.5 | 15.1 | 9.0% | 1020.2 |
| Poland | 91.1 | 83.0 | -8.0 | -8.8% | 29.5 | 35.4 | 6.0 | 20.2% | 222.6 |
| Hungary | 69.3 | 59.4 | -10.0 | -14.4% | 22.9 | 21.2 | -1.7 | -7.4% | 158.3 |
| Czech Republic | 48.8 | 59.2 | 10.4 | 21.2% | 18.0 | 19.8 | 1.9 | 10.4% | 118.3 |
| Slovenia | 46.5 | 107.6 | 61.1 | 131.3% | 5.2 | 5.5 | 0.4 | 7.0% | 66.7 |
| <i>Non EU countries :</i> | 1912.5 | 2154.4 | 241.9 | 12.6% | 713.0 | 722.1 | 9.0 | 1.3% | 4497.6 |
| <i>Europe incl. :</i> ^{3/} | 398.6 | 462.9 | 64.3 | 16.1% | 166.8 | 135.2 | -31.6 | -18.9% | 952.0 |
| Gibraltar | 166.7 | 204.9 | 38.2 | 22.9% | 49.7 | 34.6 | -15.1 | -30.3% | 382.7 |
| Russia | 138.6 | 141.9 | 3.4 | 2.4% | 42.4 | 43.7 | 1.3 | 3.0% | 298.9 |
| <i>Balkan countries incl. :</i> ^{4/} | 752.3 | 776.1 | 23.8 | 3.2% | 267.8 | 278.1 | 10.3 | 3.8% | 1601.7 |
| Turkey | 444.8 | 493.5 | 48.7 | 10.9% | 165.7 | 193.8 | 28.0 | 16.9% | 1101.6 |
| Serbia | 136.0 | 137.6 | 1.6 | 1.2% | 48.0 | 41.0 | -6.9 | -14.4% | 311.7 |
| Macedonia | 117.5 | 104.7 | -12.8 | -10.9% | 40.1 | 29.6 | -10.4 | -26.0% | 264.3 |
| <i>Americas incl. :</i> | 143.4 | 145.9 | 2.5 | 1.7% | 38.8 | 50.1 | 11.3 | 29.1% | 264.6 |
| USA | 80.3 | 88.5 | 8.2 | 10.2% | 19.8 | 40.4 | 20.6 | 104.2% | 155.1 |
| <i>Asia incl. :</i> | 383.5 | 490.6 | 107.1 | 27.9% | 145.9 | 185.7 | 39.8 | 27.3% | 881.6 |
| China | 62.0 | 117.0 | 55.0 | 88.8% | 20.9 | 53.5 | 32.6 | 155.7% | 167.2 |
| Georgia | 47.3 | 56.0 | 8.6 | 18.3% | 14.3 | 19.8 | 5.6 | 38.9% | 101.6 |
| <i>Other countries</i> | 234.7 | 278.9 | 44.2 | 18.8% | 93.7 | 72.9 | -20.8 | -22.2% | 597.9 |
| TOTAL EXPORTS/FOB/ | 4951.6 | 5264.4 | 312.8 | 6.3% | 1850.3 | 1864.9 | 14.7 | 0.8% | 11561.9 |
| | | | | | | | | | 100.0% |
| | | | | | | | | | 11754.6 |
| | | | | | | | | | 100.0% |
| | | | | | | | | | 192.6 |
| | | | | | | | | | 1.7% |

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Infrastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

**IMPORTS
End-Use
2011 - 2012**

Tab.4

| Commodity groups | January - December | | | January | | | February | | | March | | | |
|-------------------------------------|--------------------|----------------|---------------|--------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|---------------|
| | mill. EUR | Change | mill. EUR | 2011 | 2012 | Change | mill. EUR | 2011 | 2012 | Change | mill. EUR | 2011 | 2012 |
| Consumer goods | | | | | | | | | | | | | |
| Food, drinks and tobacco | 3845.4 | 4229.6 | 10.0% | 308.0 | 290.2 | -5.8% | 314.1 | 323.1 | 8.9 | 2.8% | 344.0 | 378.5 | 34.5 |
| Furniture and household appliances | 1176.0 | 1381.7 | 17.5% | 104.0 | 95.0 | -8.9% | 96.4 | 109.7 | 13.4 | 13.9% | 104.0 | 134.9 | 30.9 |
| Medicines and cosmetics | 672.9 | 640.2 | -32.8 | -4.9% | 48.0 | -12.1% | 46.0 | 40.1 | -5.9 | -12.8% | 50.6 | 49.6 | -1.0 |
| Clothing and footwear | 801.5 | 911.9 | 110.4 | 13.8% | 67.4 | 68.7 | 1.3 | 2.0% | 70.0 | 71.1 | 1.2 | 1.7% | 78.3 |
| Automobiles | 463.3 | 464.7 | 1.5 | 0.3% | 30.8 | 33.6 | 2.8 | 9.1% | 41.8 | 41.2 | -0.5 | -1.3% | 44.5 |
| Others | 182.0 | 237.3 | 55.3 | 30.4% | 15.7 | -0.5 | -3.1% | 16.1 | 17.1 | 0.9 | 5.7% | 20.9 | 19.7 |
| Raw materials | | | | | | | | | | | | | |
| Ores | 998.3 | 1489.1 | 490.8 | 49.2% | 148.1 | 169.3 | 21.2 | 14.3% | 53.5 | 50.4 | -3.2 | -5.9% | 136.7 |
| Iron and steel | 636.0 | 960.7 | 324.7 | 51.0% | 82.5 | 69.4 | -13.1 | -15.9% | 72.6 | 47.2 | -25.4 | -35.0% | 66.6 |
| Non-ferrous metals | 517.2 | 688.6 | 171.4 | 33.1% | 63.2 | 48.5 | -14.7 | -23.3% | 60.7 | 51.0 | -9.7 | -16.0% | 50.7 |
| Textiles | 927.5 | 1090.1 | 162.6 | 17.5% | 74.6 | 73.8 | -0.8 | -1.0% | 79.4 | 77.7 | -1.7 | -2.1% | 93.9 |
| Wood products, paper and paperboard | 376.0 | 422.6 | 46.7 | 12.4% | 28.3 | 30.2 | 1.9 | 6.8% | 28.6 | 32.0 | 3.4 | 11.9% | 33.9 |
| Chemicals | 402.5 | 463.1 | 60.7 | 15.1% | 38.1 | 39.4 | 1.2 | 3.3% | 47.7 | 47.1 | -0.6 | -1.4% | 52.6 |
| Plastics and rubber | 971.0 | 1120.1 | 149.0 | 15.3% | 75.2 | 79.7 | 4.6 | 6.1% | 81.9 | 80.9 | -0.9 | -1.1% | 90.9 |
| Raw materials for the food industry | 477.3 | 573.1 | 95.8 | 20.1% | 36.7 | 46.8 | 10.1 | 27.4% | 54.3 | 51.2 | -3.1 | -5.7% | 45.0 |
| Raw skins | 79.8 | 96.5 | 16.7 | 20.9% | 5.8 | 5.5 | -0.3 | -5.2% | 5.3 | 6.3 | 1.0 | 18.0% | 7.2 |
| Raw tobacco | 97.6 | 102.5 | 4.9 | 5.0% | 5.5 | 7.1 | 1.6 | 28.3% | 6.1 | 8.5 | 2.4 | 40.0% | 11.7 |
| Others | 1383.3 | 1767.9 | 384.6 | 27.8% | 119.2 | 125.8 | 6.6 | 5.5% | 125.8 | 118.7 | -7.1 | -5.7% | 146.5 |
| Investment goods | | | | | | | | | | | | | |
| Machines and equipment | 4291.7 | 4980.0 | 778.2 | 18.5% | 305.1 | 410.4 | 105.3 | 34.5% | 343.4 | 434.9 | 91.5 | 26.6% | 403.3 |
| Electrical machines | 1349.2 | 1569.7 | 220.5 | 16.3% | 93.2 | 97.2 | 3.9 | 4.2% | 108.6 | 114.6 | 6.1 | 5.6% | 139.8 |
| Vehicles | 772.4 | 778.6 | 6.3 | 0.8% | 55.0 | 60.2 | 5.2 | 9.4% | 64.0 | 53.7 | -10.4 | -16.2% | 59.3 |
| Spare parts and equipment | 574.4 | 861.1 | 286.7 | 49.9% | 44.9 | 48.1 | 3.3 | 7.3% | 56.4 | 47.8 | -8.6 | -15.2% | 75.7 |
| Others | 746.6 | 1075.1 | 328.5 | 44.0% | 71.8 | 158.0 | 86.2 | 119.9% | 71.4 | 165.9 | 94.5 | 132.3% | 130.9 |
| Total non energy commodities | 14913.7 | 17984.0 | 3070.3 | 20.6% | 1290.4 | 1396.1 | 105.7 | 8.2% | 1273.6 | 1329.0 | 55.4 | 4.4% | 1483.1 |
| Mineral fuels, oils and electricity | 4273.7 | 5365.9 | 1092.2 | 25.6% | 420.7 | 390.1 | -30.6 | -7.3% | 342.4 | 510.3 | 167.9 | 49.0% | 442.1 |
| Fuels | | | | | | | | | | | | | |
| Crude oil and Natural gas | 3410.2 | 4179.0 | 768.8 | 22.5% | 322.4 | 308.8 | -13.6 | -4.2% | 254.8 | 402.7 | 147.9 | 58.0% | 376.7 |
| Coal | 3116.8 | 3830.6 | 713.8 | 22.9% | 293.3 | 275.5 | -17.8 | -6.1% | 210.8 | 373.3 | 162.5 | 77.1% | 351.0 |
| Others | 45.7 | 44.2 | -1.4 | -3.2% | 1.2 | 7.0 | 5.8 | -5.8% | 34.1 | 19.2 | -14.9 | -43.8% | 24.0 |
| Others | | | | | | | | | | | | | |
| Oils | 863.5 | 1187.0 | 323.5 | 37.5% | 98.3 | 81.3 | -17.0 | -17.3% | 87.6 | 107.6 | 20.1 | 22.9% | 65.4 |
| Other Imports ^{1/} | 57.4 | 56.2 | -1.2 | -2.1% | 3.3 | 3.7 | 0.4 | 13.1% | 4.0 | 4.3 | 0.3 | 8.3% | 3.8 |
| TOTAL IMPORTS /CIF/ | 19244.8 | 23406.2 | 4161.4 | 21.6% | 1714.4 | 1789.9 | 75.5 | 4.4% | 1619.9 | 1843.6 | 223.7 | 13.8% | 1929.0 |
| | | | | | | | | | | | | | 2170.3 |
| | | | | | | | | | | | | | 241.2 |
| | | | | | | | | | | | | | 12.5% |

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Infrastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

^{1/} Includes information on imports of goods in Chapter 00 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

17 MCGEE

Sources:

For 2011 final data, provided by the NSI.

IMPORTS
End-Use
2011 - 2012

Tab.4

| Commodity groups | Q II | | | July | | | January - July | | | | | | | |
|-------------------------------------|---------------|---------------|--------------|---------------|---------------|---------------|----------------|---------------|----------------|---------------|----------------|----------------|---------------|--------------|
| | mill. EUR | 2011 | 2012 | mill. EUR | % | 2011 | 2012 | mill. EUR | % | 2011 | 2012 | Change | | |
| Consumer goods | | | | 1097.6 | 80.6 | 8.0% | 347.7 | 375.0 | 27.3 | 7.9% | 2321.5 | 17.6% | | |
| Food, drinks and tobacco | 324.6 | 372.4 | 47.7 | 14.7% | 16.4 | 134.7 | 18.3 | 15.7% | 745.4 | 5.7% | 846.7 | 5.7% | | |
| Furniture and household appliances | 149.4 | 168.0 | 18.6 | 12.5% | 48.4 | 52.9 | 4.5 | 9.3% | 342.4 | 2.6% | 346.5 | 2.3% | | |
| Medicines and cosmetics | 224.2 | 226.2 | 2.0 | 0.9% | 74.5 | 78.5 | 4.0 | 5.3% | 514.3 | 3.9% | 519.8 | 3.5% | | |
| Clothing and footwear | 105.8 | 111.7 | 5.9 | 5.6% | 37.2 | 40.0 | 2.7 | 7.4% | 260.1 | 2.0% | 272.1 | 1.8% | | |
| Automobiles | 56.5 | 56.9 | 0.4 | 0.6% | 21.4 | 19.5 | -1.9 | -8.9% | 130.7 | 1.0% | 128.4 | 0.9% | | |
| Others | 147.1 | 153.1 | 6.0 | 4.1% | 49.7 | 49.5 | -0.3 | -0.5% | 328.5 | 2.5% | 341.5 | 2.3% | | |
| Raw materials | | | | 2198.8 | 2406.5 | 20.7% | 9.4% | 868.2 | 791.3 | -76.8 | -8.8% | 5096.1 | 38.7% | |
| Ores | 324.1 | 452.0 | 127.9 | 39.5% | 220.2 | 112.7 | -107.4 | -48.8% | 882.7 | 6.7% | 918.2 | 6.2% | | |
| Iron and steel | 249.5 | 247.0 | -2.5 | -1.0% | 84.4 | 69.5 | -14.8 | -17.6% | 553.6 | 4.2% | 502.1 | 3.4% | | |
| Non-ferrous metals | 183.8 | 205.8 | 22.0 | 12.0% | 67.9 | 66.5 | -1.4 | -2.1% | 426.4 | 3.2% | 438.5 | 3.0% | | |
| Textiles | 316.9 | 302.1 | -14.8 | -4.7% | 90.0 | 86.7 | -3.2 | -3.6% | 654.7 | 5.0% | 632.8 | 4.3% | | |
| Wood products, paper and paperboard | 107.5 | 115.1 | 7.5 | 7.0% | 37.7 | 41.8 | 4.1 | 11.0% | 236.1 | 1.8% | 254.0 | 1.7% | | |
| Chemicals | 121.4 | 137.3 | 15.9 | 13.1% | 33.6 | 40.5 | 6.9 | 20.5% | 293.4 | 2.2% | 326.1 | 2.2% | | |
| Plastics and rubber | 289.8 | 309.7 | 19.9 | 6.9% | 104.2 | 110.5 | 6.2 | 6.0% | 642.0 | 4.9% | 677.3 | 4.6% | | |
| Raw materials for the food industry | 117.4 | 111.3 | -6.1 | -5.2% | 53.6 | 56.3 | 2.7 | 5.1% | 307.0 | 2.3% | 334.9 | 2.3% | | |
| Raw skins | 33.4 | 36.0 | 2.5 | 7.6% | 8.6 | 9.5 | 0.9 | 10.5% | 60.4 | 0.5% | 64.9 | 0.4% | | |
| Raw tobacco | 24.5 | 29.3 | 4.7 | 19.3% | 4.4 | 11.9 | 7.5 | 170.5% | 52.3 | 0.4% | 73.9 | 0.5% | | |
| Others | 430.5 | 461.0 | 30.5 | 7.1% | 163.6 | 185.3 | 21.7 | 13.3% | 985.5 | 7.5% | 1045.5 | 7.1% | | |
| Investment goods | | | | 1220.3 | 1581.2 | 360.9 | 29.6% | 445.3 | 545.5 | 100.2 | 22.5% | 2717.4 | 20.6% | |
| Machines and equipment | 413.9 | 443.4 | 29.5 | 7.1% | 145.5 | 178.8 | 33.3 | 22.9% | 901.0 | 6.8% | 977.3 | 6.6% | | |
| Electrical machines | 170.8 | 212.3 | 41.5 | 24.3% | 70.6 | 73.7 | 3.2 | 4.5% | 419.7 | 3.2% | 471.6 | 3.2% | | |
| Vehicles | 188.7 | 236.9 | 48.2 | 25.6% | 83.5 | 118.5 | 35.0 | 42.0% | 449.1 | 3.4% | 551.6 | 3.7% | | |
| Spare parts and equipment | 250.5 | 462.3 | 211.8 | 84.5% | 89.8 | 106.5 | 16.8 | 18.7% | 562.8 | 4.3% | 1023.7 | 6.9% | | |
| Others | 196.4 | 226.4 | 29.9 | 15.2% | 56.0 | 67.9 | 11.8 | 21.1% | 384.8 | 2.9% | 462.5 | 3.1% | | |
| Total non energy commodities | | | | 4426.7 | 5075.9 | 649.2 | 14.7% | 1661.1 | 1711.8 | 50.7 | 3.1% | 10134.9 | 77.0% | |
| Mineral fuels, oils and electricity | 1380.3 | 1712.0 | 331.7 | 24.0% | 414.0 | 494.5 | 80.5 | 19.4% | 2999.4 | 22.8% | 3576.4 | 24.1% | | |
| Fuels | | | | 1102.2 | 1402.5 | 300.3 | 27.2% | 299.8 | 397.7 | 97.9 | 32.7% | 2355.9 | 17.9% | |
| Crude oil and Natural gas | 1021.5 | 1310.2 | 288.7 | 28.3% | 275.6 | 361.0 | 85.4 | 31.0% | 2152.2 | 16.4% | 2689.4 | 18.2% | | |
| Coal | 69.3 | 50.6 | -18.7 | -27.0% | 22.3 | 21.6 | -0.7 | -3.1% | 177.7 | 1.4% | 132.6 | 0.9% | | |
| Others | 11.4 | 41.7 | 30.3 | 265.5% | 1.8 | 15.1 | 13.3 | 719.9% | 25.9 | 0.2% | 85.1 | 0.6% | | |
| Others | | | | 278.1 | 319.5 | 31.4 | 11.3% | 14.2 | 96.7 | -17.4 | -15.3% | 643.5 | 4.9% | |
| Oils | 278.1 | 309.5 | 31.4 | 11.3% | 14.2 | 96.7 | -17.4 | -15.3% | 643.5 | 4.9% | 669.3 | 4.5% | | |
| Other Imports ^{1/} | 12.5 | 13.4 | 0.9 | 7.4% | 4.5 | 0.0 | -1.0% | -28.1 | 0.2% | 29.8 | 0.2% | 1.7 | 6% | |
| TOTAL IMPORTS /CIF/ | 5819.6 | 6801.4 | 981.8 | 16.9% | 2079.6 | 2210.8 | 131.1 | 6.3% | 13162.5 | 100.0% | 14815.9 | 100.0% | 1653.4 | 12.6% |

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Instatstat system data as of 01-October-12 and customs declarations data as of 04-September-12.

| COMMODITY GROUPS * | January - December | | | January | | | February | | |
|---|--------------------|----------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|
| | mill. EUR | Change % | mill. EUR | mill. EUR | Change % | mill. EUR | mill. EUR | Change % | |
| Mineral products and fuels, including: | | | | | | | | | |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 5372.2 | 7010.0 | 1637.8 | 30.5% | 574.6 | 571.0 | -3.7 | -0.6% | 402.5 |
| Division 26. Ores, Slag and ash | 4286.4 | 5379.4 | 1093.0 | 25.5% | 421.1 | 388.2 | -32.9 | -7.8% | 343.9 |
| | 998.3 | 1489.1 | 490.8 | 49.2% | 148.1 | 169.3 | 21.2 | 14.3% | 53.5 |
| | | | | | | | | | 50.4 |
| | | | | | | | | | -3.2 |
| | | | | | | | | | -5.9% |
| Machines, transport facilities, appliances and tools, including: | 4890.0 | 5770.4 | 880.4 | 18.0% | 375.0 | 462.7 | 87.7 | 23.4% | 405.2 |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 1771.8 | 2129.6 | 357.8 | 20.2% | 160.6 | 237.1 | 76.5 | 47.6% | 159.2 |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts | 1650.4 | 1879.4 | 229.0 | 13.9% | 113.3 | 115.3 | 2.0 | 1.8% | 129.2 |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 840.9 | 1136.3 | 295.4 | 35.1% | 74.2 | 80.3 | 6.1 | 8.2% | 81.9 |
| Division 90. Optical, photographic, cinematographic, measuring, checking, precision, apparatus etc. | 228.7 | 257.9 | 29.2 | 12.8% | 17.0 | 19.5 | 2.5 | 14.5% | 17.8 |
| | | | | | | | | | 21.0 |
| | | | | | | | | | 3.2 |
| | | | | | | | | | 17.8% |
| Chemical products, plastics and rubber, including: | 2640.0 | 3101.5 | 461.5 | 17.5% | 221.8 | 235.4 | 13.6 | 6.1% | 238.2 |
| Division 39. Plastics and articles thereof | 802.4 | 914.3 | 111.9 | 13.9% | 61.8 | 63.5 | 1.7 | 2.7% | 65.1 |
| Division 30. Pharmaceutical products | 682.2 | 800.6 | 118.4 | 17.4% | 61.4 | 61.5 | 0.1 | 0.1% | 60.3 |
| Division 38. Miscellaneous chemical products | 193.6 | 225.4 | 31.7 | 16.1% | 18.9 | 23.5 | 4.5 | 23.8% | 28.7 |
| Division 40. Rubber and articles thereof | 200.7 | 243.8 | 43.1 | 21.5% | 15.2 | 18.4 | 3.2 | 21.3% | 19.2 |
| Division 31. Fertilizers | 103.3 | 187.8 | 84.5 | 81.8% | 12.2 | 14.6 | 2.4 | 19.5% | 12.5 |
| Division 29. Organic chemicals | 145.0 | 169.9 | 24.9 | 17.2% | 14.7 | 14.9 | 0.3 | 1.9% | 12.1 |
| | | | | | | | | | 12.9 |
| | | | | | | | | | 0.9 |
| | | | | | | | | | 7.1% |
| Base metals and their products, including: | 1838.7 | 2394.7 | 555.9 | 30.2% | 192.4 | 167.3 | -25.1 | -13.0% | 188.2 |
| Division 72. Iron and steel | 636.0 | 960.7 | 324.7 | 51.0% | 82.5 | 69.4 | -13.1 | -15.9% | 72.6 |
| Division 74. Copper and articles thereof | 351.5 | 487.0 | 135.5 | 38.5% | 44.0 | 34.4 | -9.6 | -21.8% | 44.2 |
| Division 73. Articles of iron and steel | 356.9 | 374.8 | 17.8 | 5.0% | 19.6 | 24.8 | 5.2 | 26.6% | 25.8 |
| Division 76. Aluminium and articles thereof | 295.6 | 331.8 | 36.2 | 12.3% | 26.8 | 22.7 | -4.0 | -15.1% | 27.4 |
| | | | | | | | | | 25.0 |
| | | | | | | | | | -2.4 |
| | | | | | | | | | -8.8% |
| Animal and vegetable products, food, drinks and tobacco products, including: | 1902.8 | 2261.9 | 359.1 | 18.9% | 162.0 | 159.6 | -2.4 | -1.5% | 171.2 |
| Division 02. Meat and edible neat offal | 294.4 | 390.5 | 96.1 | 32.7% | 26.7 | 28.3 | 1.6 | 6.0% | 22.9 |
| Division 24. Tobacco and manufactured tobacco substitutes | 149.1 | 153.9 | 4.8 | 3.2% | 8.9 | 11.1 | 2.2 | 24.8% | 8.8 |
| Division 17. Sugars and sugar confectionery | 169.9 | 222.6 | 52.7 | 31.0% | 4.7 | 18.6 | 13.9 | 29.7% | 22.7 |
| | | | | | | | | | 15.7 |
| | | | | | | | | | -7.0 |
| | | | | | | | | | -30.8% |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | 1856.9 | 2063.7 | 206.8 | 11.1% | 135.8 | 140.4 | 4.6 | 3.4% | 153.9 |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 198.5 | 189.0 | -9.5 | -4.8% | 14.1 | 13.3 | -0.8 | -5.7% | 17.6 |
| Division 60. Knitted or crocheted fabrics | 167.3 | 187.9 | 20.6 | 12.3% | 13.2 | 13.3 | 0.1 | 0.5% | 13.8 |
| Division 51. Wool, fine/coarse animals hair horsehair | 122.7 | 173.0 | 50.3 | 41.0% | 9.9 | 12.5 | 2.6 | 26.0% | 13.2 |
| | | | | | | | | | 12.9 |
| | | | | | | | | | -0.2 |
| | | | | | | | | | -1.7% |
| Wood, paper, earthenware and glass products, including | 744.2 | 804.1 | 59.9 | 8.0% | 52.8 | 53.6 | 0.8 | 1.6% | 60.7 |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 334.5 | 370.6 | 36.1 | 10.8% | 25.7 | 25.9 | 0.2 | 0.6% | 27.5 |
| Other Imports¹⁾ | 0.0 | 0.0 | 0.0% | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 |
| TOTAL IMPORTS /CIF/ | 19244.8 | 23406.2 | 4161.4 | 21.6% | 1714.4 | 1789.9 | 75.5 | 4.4% | 1619.9 |
| (-) Freight | 920.0 | 985.7 | | | 72.6 | 74.1 | | | 64.8 |
| TOTAL IMPORTS /FOB/ | 18324.8 | 22420.4 | 4095.6 | 22.3% | 1641.8 | 1715.9 | 74.1 | 4.5% | 1555.1 |
| | | | | | | | | | 1767.5 |
| | | | | | | | | | 212.4 |
| | | | | | | | | | 13.7% |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.
Sources:

For 2011 final data, provided by the NSI.
For 2012 preliminary data, provided by the NSI, including Infrastat system data as of 04-September-12.

| COMMODITY GROUPS * | March | | | Q1 | | | April | | | |
|--|-------------------|--------|----------|-----------------------|--------|------------------------|-------------------|-----------------------|----------|-------|
| | mill. EUR 2011 | 2012 | Change % | mill. EUR 2011 | 2012 | Change % | mill. EUR 2011 | 2012 | Change % | |
| Mineral products and fuels, including: | | | | | | | | | | |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 443.8 | 466.2 | 22.4 | 3.7% 1564.1 | 1752.6 | 12.1% 637.4 | 713.7 | 763 | 12.0% | |
| Division 26. Ores, Slag and ash | 136.7 | 133.8 | -3.0 | -2.2% 338.4 | 1361.4 | 12.6% 459.5 | 581.1 | 121.6 | 26.5% | |
| Division 25. Glass | | | | | 353.5 | 4.5% 166.2 | 121.0 | -45.2 | -27.2% | |
| Machines, transport facilities, appliances and tools, including: | | | | | | | | | | |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 159.6 | 216.9 | 57.3 | 35.9% 472.5 | 570.2 | 20.7% 1521.4 | 268.7 | 21.5% 455.6 | 582.0 | 126.4 |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts | 165.0 | 171.7 | 6.7 | 4.1% 298.3 | 242 | 8.8% 734.1 | 423.4 | 134.2 | 229.2 | |
| Division 87. Vehicles other than railway, tramway, rolling-stock, parts & accessories | 94.2 | 97.9 | 3.7 | 3.9% 27.8 | 23.2 | 19.9% 4.6 | 259.5 | 15.9 | 138.4 | |
| Division 90. Optical, photographic, cinematographic, measuring, checking, precision, apparatus etc. | | | | | 58.1 | 10.3 | 9.1 | 3.6% 10.3 | 88.5 | |
| Division 91. Medical instruments and apparatus | | | | | 68.4 | 17.7% 23.0 | 20.6 | 2.5 | 12.1% | |
| Chemical products, plastics and rubber, including: | | | | | | | | | | |
| Division 39. Plastics and articles thereof | 74.4 | 75.6 | 1.2 | 1.6% 47.0 | 66.1 | -11.0% 14.4 | 196.1 | -3.1 | -1.5% | |
| Division 30. Pharmaceutical products | 74.3 | 66.1 | -8.2 | -11.0% 44.3% | 10.2 | 67.2% 44.3% | 192.6 | -3.5 | -1.8% | |
| Division 38. Miscellaneous chemical products | 32.6 | 47.0 | 14.4 | 44.3% 19.8 | 3.9 | 19.8% 10.2 | 80.2 | 23.5 | 29.3% | |
| Division 40. Rubber and articles thereof | | | | | 54.2 | 65.8 | 11.6 | 21.3% | 18.7 | |
| Division 31. Fertilizers | 15.2 | 25.4 | 10.2 | 67.2% 13.9 | 10.0 | 39.8 | 49.3 | 9.4 | 23.7% | |
| Division 29. Organic chemicals | 14.9 | 13.9 | -1.0 | -6.6% -1.0 | 41.6 | 41.8 | 0.1 | 0.3% | 13.4 | |
| Base metals and their products, including: | | | | | | | | | | |
| Division 72. Iron and steel | 177.8 | 202.4 | 24.7 | 13.9% 69.0 | 558.4 | 523.7 | -34.7 | -6.2% | 204.3 | |
| Division 74. Copper and articles thereof | 37.3 | 51.3 | 14.0 | 3.5% 37.1 | 22.3 | 22.1 | 185.6 | -36.2 | -16.3% | |
| Division 73. Articles of iron and steel | 27.9 | 37.1 | 9.2 | 37.4% 26.5 | 33.2% | 125.5 | 122.5 | -3.0 | -2.4% | |
| Division 76. Aluminium and articles thereof | | | | | 1.4 | 5.2% | 91.6 | 18.3 | 25.0% | |
| Division 77. Tin and articles thereof | | | | | 80.6 | 75.6 | -5.1 | -6.3% | 24.7 | |
| Animal and vegetable products, food, drinks and tobacco products, including: | | | | | | | | | | |
| Division 02. Meat and edible meat offal | 174.9 | 240.4 | 65.5 | 37.4% 44.9 | 508.1 | 578.3 | 70.1 | 13.8% | 162.2 | |
| Division 24. Tobacco and manufactured tobacco substitutes | 15.4 | 21.9 | 6.5 | 37.4% 9.6 | 42.3% | 33.1 | 46.0 | 36.3 | 22.4 | |
| Division 17. Sugars and sugar confectionery | | | | | 15.2 | 157.9% | 37.0 | 22.1 | 39.1% | |
| Division 51. Wool, fine/coarse animals hair horsehair | 14.8 | 24.8 | 15.2 | 1.9% 15.1 | 0.3 | 1.9% | 37.9 | 40.5 | 9.4 | |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | | | | | | | | | | |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 178.2 | 183.7 | 5.5 | 3.1% 17.6 | 467.8 | 478.2 | 10.4 | 2.2% | 177.5 | |
| Division 60. Knitted or crocheted fabrics | 17.4 | 15.8 | -1.5 | -8.9% 14.8 | 1.9 | 10.5% 0.3 | 49.3 | 0.6 | 1.1% | |
| Division 52. Textiles and leather materials, clothing, footwear and other consumer goods, including: | | | | | 44.3 | 43.6 | -0.7 | -1.6% | 15.4 | |
| Division 53. Knitwear, lace, embroidery, etc. | | | | | 59.1 | 59.8% | 22.1 | 17.2 | 15.4 | |
| Division 54. Knitwear, lace, embroidery, etc. | | | | | 75.1 | 75.8% | 9.4 | 7.5 | -1.9 | |
| Division 55. Knitwear, lace, embroidery, etc. | | | | | 75.6 | 76.3% | 7.5 | -19.3% | 2.6 | |
| Wood, paper, earthenware and glass products, including: | | | | | | | | | | |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 64.6 | 66.6 | 2.0 | 3.1% 31.4 | 19.5 | 1.9 | 173.9 | -4.2 | -2.4% | |
| Division 49. Earthenware and glass products | | | | | 1.9 | -6.1% | 84.6 | -2.4 | -2.9% | |
| Division 50. Paper products, including: | | | | | 82.1 | | | 28.2 | 26.8 | |
| Other Imports ^V | 0.0 | 0.0 | 0.0% | 0.0% | 0.0 | 0.0% | 0.0 | 0.0 | 0.0% | |
| TOTAL IMPORTS /CIF/ | 1929.0 | 2170.3 | 2411.2 | 12.5% 81.4 | 5263.4 | 5803.8 | 540.5 | 10.3% | 1950.7 | |
| (-)Freight | | | | | 218.8 | 239.2 | 83.2 | 92.4 | 2181.8 | |
| TOTAL IMPORTS /FOB/ | 1847.6 | 2081.2 | 233.6 | 12.6% 89.1 | 5044.5 | 5564.6 | 520.0 | 10.3% | 1867.4 | |
| | | | | | | | | | 221.9 | |
| | | | | | | | | | 11.9% | |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

I/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intarstat system data as of 01-October-12 and customs declarations data as of 04-September-12.

| COMMODITY GROUPS * | May | | | June | | | Q II | | |
|---|---------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|---------------|
| | mill. EUR | 2011 | 2012 | mill. EUR | Change % | mill. EUR | Change % | mill. EUR | Change % |
| Mineral products and fuels, including: | | | | | | | | | |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 536.9 | 754.6 | 197.7 | 35.5% | 550.3 | 721.2 | 170.9 | 31.0% | 2189.5 |
| Division 26. Ores, Slag and ash | 446.4 | 608.8 | 162.4 | 36.4% | 478.5 | 503.8 | 25.3 | 5.3% | 1384.3 |
| | 99.8 | 126.8 | 27.0 | 27.1% | 58.1 | 204.2 | 146.1 | 251.5% | 1693.6 |
| | | | | | | | | | 309.3 |
| | | | | | | | | | 22.3% |
| | | | | | | | | | 39.5% |
| Machines, transport facilities, appliances and tools, including: | | | | | | | | | |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 483.0 | 626.2 | 143.2 | 29.6% | 466.4 | 577.2 | 110.9 | 23.8% | 1405.0 |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts | 184.0 | 280.8 | 96.9 | 52.6% | 157.4 | 243.2 | 85.7 | 54.4% | 475.6 |
| Division 87. Vehicles other than railway, tramway, rolling-stock, parts & accessories | 175.7 | 184.4 | 8.7 | 4.9% | 179.6 | 185.7 | 6.2 | 3.4% | 493.7 |
| Division 90. Optical, photographic, cinematographic, measuring, checking, precision, apparatus etc. | 86.0 | 102.4 | 16.4 | 19.1% | 94.0 | 101.9 | 8.0 | 8.5% | 268.5 |
| | 25.2 | 29.6 | 4.4 | 17.4% | 20.3 | 22.4 | 2.1 | 10.4% | 292.7 |
| | | | | | | | | | 127.9 |
| | | | | | | | | | 127.9 |
| | | | | | | | | | 39.5% |
| Chemical products, plastics and rubber, including: | | | | | | | | | |
| Division 39. Plastics and articles thereof | 262.3 | 294.8 | 32.5 | 12.4% | 261.5 | 282.0 | 20.4 | 7.8% | 775.5 |
| Division 30. Pharmaceutical products | 83.6 | 92.2 | 8.6 | 10.3% | 81.7 | 88.2 | 6.5 | 7.9% | 246.8 |
| Division 38. Miscellaneous chemical products | 65.3 | 67.8 | 2.5 | 3.8% | 68.6 | 62.6 | -6.0 | -8.7% | 197.5 |
| Division 40. Rubber and articles thereof | 22.1 | 35.8 | 13.7 | 61.9% | 15.1 | 23.6 | 8.5 | 56.0% | 191.8 |
| Division 31. Fertilizers | 16.8 | 21.2 | 4.4 | 26.2% | 19.3 | 23.0 | 3.7 | 19.1% | 59.4 |
| Division 29. Organic chemicals | 8.1 | 7.3 | -0.8 | -10.3% | 14.3 | 17.0 | 2.7 | 18.6% | 89.5 |
| | 17.9 | 19.2 | 1.3 | 7.2% | 12.8 | 18.8 | 6.0 | 46.7% | 27.6 |
| | | | | | | | | | 44.1 |
| | | | | | | | | | 54.1 |
| | | | | | | | | | 10.0 |
| | | | | | | | | | 22.7% |
| Base metals and their products, including: | | | | | | | | | |
| Division 72. Iron and steel | 200.1 | 239.5 | 39.3 | 19.7% | 210.2 | 204.8 | -5.5 | -2.6% | 614.6 |
| Division 74. Copper and articles thereof | 77.0 | 86.7 | 9.7 | 12.6% | 92.5 | 77.2 | -15.3 | -16.6% | 249.5 |
| Division 73. Articles of iron and steel | 41.3 | 59.4 | 18.0 | 43.6% | 40.0 | 38.0 | -2.0 | -5.1% | 131.2 |
| Division 76. Aluminium and articles thereof | 31.8 | 38.8 | 7.0 | 22.1% | 28.1 | 36.7 | 8.5 | 30.3% | 144.0 |
| | 29.2 | 30.6 | 1.5 | 5.0% | 30.3 | 30.6 | 0.3 | 0.9% | 106.0 |
| | | | | | | | | | 16.5 |
| | | | | | | | | | 16.5 |
| | | | | | | | | | 59.8% |
| | | | | | | | | | 10.0 |
| | | | | | | | | | 22.7% |
| Animal and vegetable products, food, drinks and tobacco products, including: | | | | | | | | | |
| Division 02. Meat and edible meat offal | 178.4 | 189.2 | 10.8 | 6.1% | 180.2 | 189.5 | 9.2 | 5.1% | 520.9 |
| Division 24. Tobacco and manufactured tobacco substitutes | 30.6 | 33.6 | 3.0 | 9.8% | 30.3 | 36.8 | 6.5 | 21.5% | 83.3 |
| Division 17. Sugars and sugar confectionery | 9.8 | 11.5 | 1.7 | 17.9% | 16.0 | 14.3 | -1.6 | -10.3% | 131.2 |
| Division 13.7. Wines and spirituous liquors | 13.7 | 11.7 | -1.9 | -14.1% | 13.2 | 9.0 | -4.2 | -31.8% | 37.4 |
| Division 51. Wool, fine/coarse animals hair horsehair | 23.7 | 18.8 | -4.9 | -20.6% | 19.2 | 17.0 | -2.2 | -11.5% | 46.1 |
| Division 20.2. Meat and edible meat offal | 202.4 | 207.1 | 4.7 | 2.3% | 177.8 | 184.8 | 7.0 | 4.0% | 557.7 |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 15.7 | 18.1 | 2.4 | 15.0% | 14.0 | 15.9 | 2.0 | 14.0% | 45.1 |
| Division 60. Knitted or crocheted fabrics | 19.1 | 18.1 | -1.0 | -5.3% | 15.0 | 16.6 | 1.6 | 10.9% | 51.3 |
| Division 52. Animal skins, furskins and preparations therefrom | | | | | | | | | 36.3 |
| | | | | | | | | | 28.3 |
| | | | | | | | | | -8.0 |
| | | | | | | | | | -22.0% |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | | | | | | | | | |
| Division 62. Articles of apparel & clothing accessories, knitted or crocheted | | | | | | | | | |
| Division 63. Knitted or crocheted fabrics | | | | | | | | | |
| Division 55. Textile and leather materials, clothing, footwear and other consumer goods, including: | | | | | | | | | |
| Division 56. Knitted or crocheted fabrics | | | | | | | | | |
| Division 57. Knitted or crocheted fabrics | | | | | | | | | |
| Division 58. Knitted or crocheted fabrics | | | | | | | | | |
| Division 59. Knitted or crocheted fabrics | | | | | | | | | |
| Division 60. Knitted or crocheted fabrics | | | | | | | | | |
| Division 61. Knitted or crocheted fabrics | | | | | | | | | |
| Division 62. Knitted or crocheted fabrics | | | | | | | | | |
| Division 63. Knitted or crocheted fabrics | | | | | | | | | |
| Division 64. Knitted or crocheted fabrics | | | | | | | | | |
| Division 65. Knitted or crocheted fabrics | | | | | | | | | |
| Division 66. Knitted or crocheted fabrics | | | | | | | | | |
| Division 67. Knitted or crocheted fabrics | | | | | | | | | |
| Division 68. Knitted or crocheted fabrics | | | | | | | | | |
| Division 69. Knitted or crocheted fabrics | | | | | | | | | |
| Division 70. Knitted or crocheted fabrics | | | | | | | | | |
| Division 71. Knitted or crocheted fabrics | | | | | | | | | |
| Division 72. Knitted or crocheted fabrics | | | | | | | | | |
| Division 73. Knitted or crocheted fabrics | | | | | | | | | |
| Division 74. Knitted or crocheted fabrics | | | | | | | | | |
| Division 75. Knitted or crocheted fabrics | | | | | | | | | |
| Division 76. Knitted or crocheted fabrics | | | | | | | | | |
| Division 77. Knitted or crocheted fabrics | | | | | | | | | |
| Division 78. Knitted or crocheted fabrics | | | | | | | | | |
| Division 79. Knitted or crocheted fabrics | | | | | | | | | |
| Division 80. Knitted or crocheted fabrics | | | | | | | | | |
| Division 81. Knitted or crocheted fabrics | | | | | | | | | |
| Division 82. Knitted or crocheted fabrics | | | | | | | | | |
| Division 83. Knitted or crocheted fabrics | | | | | | | | | |
| Division 84. Knitted or crocheted fabrics | | | | | | | | | |
| Division 85. Knitted or crocheted fabrics | | | | | | | | | |
| Division 86. Knitted or crocheted fabrics | | | | | | | | | |
| Division 87. Knitted or crocheted fabrics | | | | | | | | | |
| Division 88. Knitted or crocheted fabrics | | | | | | | | | |
| Division 89. Knitted or crocheted fabrics | | | | | | | | | |
| Division 90. Knitted or crocheted fabrics | | | | | | | | | |
| Division 91. Knitted or crocheted fabrics | | | | | | | | | |
| Division 92. Knitted or crocheted fabrics | | | | | | | | | |
| Division 93. Knitted or crocheted fabrics | | | | | | | | | |
| Division 94. Knitted or crocheted fabrics | | | | | | | | | |
| Division 95. Knitted or crocheted fabrics | | | | | | | | | |
| Division 96. Knitted or crocheted fabrics | | | | | | | | | |
| Division 97. Knitted or crocheted fabrics | | | | | | | | | |
| Division 98. Knitted or crocheted fabrics | | | | | | | | | |
| Division 99. Knitted or crocheted fabrics | | | | | | | | | |
| Wood, paper, earthenware and glass products, including: | | | | | | | | | |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 68.7 | 72.1 | 3.4 | 4.9% | 70.5 | 76.7 | 6.1 | 8.7% | 201.3 |
| Division 49. Paper & paperboard; articles of paper pulp, paper/paperboard | 31.7 | 33.5 | 1.8 | 5.8% | 31.9 | 31.5 | -0.5 | -1.4% | 91.8 |
| | | | | | | | | | 91.8 |
| | | | | | | | | | -0.1% |
| Other Imports I/ | 0.0 | 0.0 | 0.0 | 0.0% | 0.0 | 0.0 | 0.0 | 0.0% | 0.0 |
| TOTAL IMPORTS /CIF/ | 1951.9 | 2383.5 | 431.6 | 22.1% | 1917.0 | 2236.1 | 319.1 | 16.6% | 5819.6 |
| (-)Freight | 80.9 | 101.0 | | | 80.8 | 94.4 | -24.5 | -28.7% | 6801.4 |
| TOTAL IMPORTS /FOB/ | 1870.9 | 2282.5 | 411.6 | 22.0% | 1836.2 | 2141.7 | 305.5 | 16.6% | 5574.5 |
| | | | | | | | | | 6513.6 |
| | | | | | | | | | 939.0 |
| | | | | | | | | | 16.8% |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

I/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intarstat system data as of 01-October-12 and customs declarations data as of 04-September-12.

| COMMODITY GROUPS * | July | | | January - July | | | | |
|--|---------------|---------------|--------------|----------------|----------------|----------------|---------------|--------------|
| | 2011 | 2012 | mill. EUR | 2011 | Change | 2012 | Change | |
| Mineral products and fuels, including: | | | | mill. EUR | share | mill. EUR | share | |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 648.7 | 622.3 | -26.4 | -4.1% | 3957.3 | 30.1% | 4564.3 | 30.9% |
| Division 26. Ores, Slag and ash | 414.9 | 486.4 | 71.5 | 17.2% | 3008.0 | 22.9% | 3541.4 | 23.9% |
| | 220.2 | 112.7 | -107.4 | -48.8% | 882.7 | 6.7% | 918.2 | 6.2% |
| | | | | | | | | |
| Machines, transport facilities, appliances and tools, including: | | | | | | | | |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 502.2 | 603.2 | 101.0 | 20.1% | 3159.9 | 24.0% | 3910.0 | 26.4% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts | 177.2 | 191.5 | 14.3 | 8.1% | 1132.3 | 8.6% | 1636.1 | 11.0% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 172.8 | 208.0 | 35.2 | 20.4% | 1074.1 | 8.2% | 1160.8 | 7.8% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 103.2 | 101.2 | -2.0 | -1.9% | 622.1 | 4.7% | 653.4 | 4.4% |
| | 19.9 | 27.7 | 7.8 | 39.1% | 144.1 | 1.1% | 171.1 | 1.2% |
| | | | | | | | | |
| Chemical products, plastics and rubber, including: | | | | | | | | |
| Division 39. Plastics and articles thereof | 272.8 | 313.8 | 41.0 | 15.0% | 1782.4 | 13.5% | 1932.3 | 13.0% |
| Division 30. Pharmaceutical products | 84.7 | 90.6 | 5.9 | 6.9% | 532.8 | 4.0% | 544.2 | 3.7% |
| Division 38. Miscellaneous chemical products | 62.6 | 68.4 | 5.7 | 9.2% | 456.1 | 3.5% | 452.8 | 3.1% |
| Division 40. Rubber and articles thereof | 14.4 | 26.5 | 12.1 | 84.1% | 154.0 | 1.2% | 219.7 | 1.5% |
| Division 40. Rubber and articles thereof | 22.7 | 23.3 | 0.5 | 2.3% | 131.8 | 1.0% | 151.9 | 1.0% |
| Division 31. Fertilizers | 24.7 | 36.8 | 12.1 | 48.9% | 92.1 | 0.7% | 130.1 | 0.9% |
| Division 29. Organic chemicals | 12.9 | 18.9 | 6.1 | 47.1% | 98.6 | 0.7% | 114.8 | 0.8% |
| | | | | | | | | |
| Base metals and their products, including: | | | | | | | | |
| Division 72. Iron and steel | 219.3 | 204.3 | -15.0 | -6.8% | 1392.3 | 10.6% | 1377.3 | 9.3% |
| Division 74. Copper and articles thereof | 84.4 | 69.5 | -14.8 | -17.6% | 555.6 | 4.2% | 502.1 | 3.4% |
| Division 73. Articles of iron and steel | 50.1 | 50.3 | 0.2 | 0.4% | 306.8 | 2.3% | 316.8 | 2.1% |
| Division 76. Aluminum and articles thereof | 34.1 | 34.3 | 0.2 | 0.5% | 196.9 | 1.5% | 231.9 | 1.6% |
| | 28.5 | 28.1 | -0.4 | -1.3% | 193.4 | 1.5% | 192.3 | 1.3% |
| | | | | | | | | |
| Animal and vegetable products, food, drinks and tobacco products, including: | | | | | | | | |
| Division 02. Meat and edible meat offal | 194.2 | 218.3 | 24.1 | 12.4% | 1223.2 | 9.3% | 1352.1 | 9.1% |
| Division 24. Tobacco and manufactured tobacco substitutes | 34.3 | 36.5 | 2.2 | 6.4% | 189.7 | 1.4% | 250.7 | 1.7% |
| Division 17. Sugars and sugar confectionery | 9.8 | 18.0 | 8.2 | 83.8% | 80.3 | 0.6% | 110.1 | 0.7% |
| | 26.7 | 21.5 | -5.3 | -19.7% | 100.0 | 0.8% | 108.8 | 0.7% |
| | | | | | | | | |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | | | | | | | | |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 169.7 | 174.5 | 4.9 | 2.9% | 1195.2 | 9.1% | 1219.7 | 8.2% |
| Division 60. Knitted or crocheted fabrics | 15.5 | 17.8 | 2.3 | 14.9% | 109.9 | 0.8% | 117.6 | 0.8% |
| Division 51. Wool, fine/coarse animals hair horsehair | 15.1 | 14.3 | -0.8 | -5.5% | 110.7 | 0.8% | 108.0 | 0.7% |
| | 15.2 | 13.5 | -1.6 | -10.7% | 114.5 | 0.9% | 105.6 | 0.7% |
| | | | | | | | | |
| Wood, paper, earthenware and glass products, including | | | | | | | | |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 72.8 | 74.4 | 1.6 | 2.1% | 452.3 | 3.4% | 460.2 | 3.1% |
| | 31.8 | 31.9 | 0.0 | 0.1% | 208.2 | 1.6% | 205.8 | 1.4% |
| | | | | | | | | |
| Other Imports I/ | | | | | | | | |
| | 0.0 | 0.0 | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% |
| | | | | | | | | |
| TOTAL IMPORTS /CIF/ | | | | | | | | |
| (-) Freight | 2079.6 | 2210.8 | 131.1 | 6.3% | 13162.5 | 100.0% | 14815.9 | 100.0% |
| | 88.9 | 92.1 | 552.7 | | | | 619.1 | |
| TOTAL IMPORTS (FOB) | 1990.7 | 2118.6 | 127.9 | 6.4% | 12609.8 | 14196.8 | 1587.0 | 12.6% |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

IMPORTS
Main trade partners and regions
2011 - 2012

Tab.6

| COUNTRIES * | January - December | | | | | | February | | | | | | March | | | | | |
|---|--------------------|----------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|--------------|------|------|
| | 2010 | 2011 | mill. EUR | Change % | 2011 | 2012 | mill. EUR | Change % | 2011 | 2012 | mill. EUR | Change % | 2011 | 2012 | mill. EUR | Change % | 2011 | 2012 |
| EU countries² incl. : | 9840.2 | 11338.8 | 1498.6 | 15.2% | 787.7 | 777.6 | -10.0 | -1.3% | 840.5 | 876.7 | 36.2 | 4.3% | 945.5 | 1063.6 | 118.1 | 12.5% | | |
| EU countries - 15 incl. : ³ | 7238.8 | 8287.5 | 1048.7 | 14.5% | 559.8 | 561.0 | 1.1 | 0.2% | 601.2 | 646.5 | 45.2 | 7.5% | 716.7 | 767.5 | 50.8 | 7.1% | | |
| Germany | 2004.9 | 2275.8 | 270.9 | 13.5% | 144.2 | 161.0 | 16.8 | 11.7% | 171.7 | 179.1 | 7.4 | 4.3% | 200.8 | 212.3 | 11.5 | 5.7% | | |
| Italy | 1458.0 | 1695.9 | 237.9 | 16.3% | 99.0 | 93.8 | -5.2 | -5.3% | 109.1 | 106.4 | -2.7 | -2.5% | 151.9 | 145.8 | -6.1 | -4.0% | | |
| Greece | 1032.5 | 1170.8 | 138.3 | 13.4% | 91.5 | 79.2 | -12.3 | -13.4% | 90.7 | 116.9 | 26.2 | 28.9% | 98.4 | 107.3 | 8.8 | 9.0% | | |
| France | 650.5 | 783.6 | 133.1 | 20.5% | 57.3 | 53.1 | -4.2 | -7.3% | 60.7 | 64.4 | 3.7 | 6.1% | 71.6 | 78.5 | 6.9 | 9.6% | | |
| Austria | 394.9 | 461.6 | 66.7 | 16.9% | 41.4 | 35.1 | -6.3 | -15.2% | 33.2 | 34.7 | 1.5 | 4.4% | 36.1 | 43.0 | 6.9 | 19.2% | | |
| Netherlands | 341.3 | 367.5 | 26.2 | 7.7% | 25.7 | 25.2 | -0.5 | -1.8% | 27.8 | 27.6 | -0.3 | -1.0% | 34.9 | 43.8 | 8.9 | 25.5% | | |
| Spain | 361.8 | 359.4 | -2.4 | -0.7% | 22.8 | 22.0 | -0.8 | -3.5% | 27.0 | 30.9 | 3.9 | 14.6% | 28.7 | 35.1 | 6.4 | 22.2% | | |
| G. Britain | 290.2 | 373.4 | 83.2 | 28.7% | 25.5 | 28.7 | 3.2 | 12.5% | 24.6 | 29.6 | 5.0 | 20.4% | 26.5 | 30.4 | 3.9 | 14.8% | | |
| Belgium | 269.0 | 320.3 | 51.3 | 19.1% | 21.0 | 20.7 | -0.3 | -1.3% | 22.8 | 20.6 | -2.2 | -9.5% | 32.4 | 27.3 | -5.1 | -15.7% | | |
| EU - new member states incl. : ² | 260.1.3 | 3051.3 | 449.9 | 17.3% | 227.8 | 216.7 | -11.2 | -4.9% | 239.2 | 230.2 | -9.0 | -3.8% | 228.8 | 296.1 | 67.3 | 29.4% | | |
| Romania | 1134.9 | 1361.6 | 226.7 | 20.0% | 104.2 | 95.2 | -9.1 | -8.7% | 114.9 | 99.4 | -15.4 | -13.4% | 98.6 | 131.3 | 32.7 | 33.1% | | |
| Poland | 437.8 | 476.9 | 39.0 | 8.9% | 32.4 | 33.0 | 0.6 | 1.8% | 34.1 | 36.3 | 2.2 | 6.6% | 35.7 | 43.3 | 7.7 | 21.5% | | |
| Hungary | 386.4 | 434.4 | 48.0 | 12.4% | 30.5 | 29.5 | -0.8 | -18.7% | 30.7 | 5.8 | -15.9% | 38.0 | 38.8 | 0.8 | 2.1% | | | |
| Czech Republic | 342.3 | 366.3 | 24.0 | 7.0% | 27.5 | 28.6 | 1.1 | 3.9% | 24.9 | 33.5 | 8.6 | 34.7% | 26.6 | 46.5 | 19.9 | 74.7% | | |
| Non EU countries : | 9404.6 | 12067.4 | 2662.8 | 28.3% | 926.7 | 1012.3 | 85.6 | 9.2% | 779.4 | 966.9 | 187.5 | 24.1% | 983.6 | 1106.7 | 123.1 | 12.5% | | |
| Europe incl. : | 4001.5 | 4881.8 | 880.3 | 22.0% | 439.7 | 380.5 | -59.2 | -13.5% | 336.6 | 490.2 | 153.6 | 45.6% | 415.4 | 486.3 | 70.9 | 17.7% | | |
| Russia | 3292.2 | 3875.1 | 582.9 | 17.7% | 352.7 | 275.1 | -77.6 | -22.0% | 246.0 | 407.1 | 161.1 | 65.5% | 344.8 | 406.4 | 61.6 | 17.9% | | |
| Ukraine | 456.6 | 699.0 | 242.4 | 53.1% | 63.5 | 59.4 | -4.1 | -6.5% | 65.0 | 27.7 | -37.3 | -57.4% | 47.8 | 46.2 | -1.6 | -3.3% | | |
| Switzerland | 202.7 | 234.8 | 32.1 | 15.8% | 18.4 | 41.3 | 22.8 | 124.0% | 19.7 | 48.8 | 29.1 | 147.8% | 18.5 | 21.3 | 2.8 | 15.3% | | |
| Balkan countries incl. :⁴ | 1600.4 | 1647.2 | 46.8 | 2.9% | 106.0 | 116.5 | 10.5 | 9.9% | 117.6 | 113.2 | -4.5 | -3.8% | 148.1 | 150.3 | 2.2 | 1.5% | | |
| Turkey | 1067.0 | 1076.1 | 9.2 | 0.9% | 66.9 | 77.1 | 10.3 | 15.4% | 77.9 | 76.7 | -1.2 | -1.5% | 98.1 | 96.9 | -1.2 | -1.2% | | |
| Macedonia | 253.8 | 249.3 | -4.5 | -1.8% | 18.4 | 16.3 | -2.1 | -11.2% | 20.1 | 18.6 | -1.6 | -7.8% | 23.7 | 22.2 | -1.5 | -6.3% | | |
| Serbia | 216.3 | 262.1 | 45.7 | 21.1% | 16.8 | 17.0 | 0.2 | 1.3% | 15.0 | 14.1 | -1.0 | -6.4% | 22.1 | 23.7 | 1.5 | 6.9% | | |
| Americas incl. : | 1030.7 | 1684.3 | 633.6 | 63.4% | 152.4 | 184.7 | 32.4 | 21.2% | 75.3 | 65.4 | -9.9 | -13.2% | 146.5 | 169.3 | 22.8 | 15.5% | | |
| Brazil | 109.3 | 207.9 | 98.6 | 90.2% | 5.3 | 87.3 | 82.0 | 155.4% | 18.0 | 5.0 | -12.9 | -71.9% | 7.8 | 34.7 | 26.9 | 343.8% | | |
| USA | 292.6 | 371.2 | 78.6 | 26.9% | 21.1 | 28.4 | 7.3 | 34.4% | 29.7 | 31.1 | 1.3 | 4.5% | 30.0 | 33.9 | 3.9 | 12.9% | | |
| Chile | 174.6 | 301.1 | 126.5 | 72.5% | 72.4 | 50.6 | -21.8 | -30.1% | 0.3 | 0.2 | -0.1 | -33.1% | 25.5 | 40.7 | 15.2 | 59.8% | | |
| Asia incl. : | 2576.9 | 3621.2 | 1044.3 | 40.5% | 213.4 | 311.6 | 98.2 | 46.0% | 233.7 | 282.2 | 48.5 | 20.8% | 256.5 | 274.0 | 17.5 | 6.8% | | |
| China | 1045.1 | 1397.2 | 352.1 | 33.7% | 102.7 | 163.3 | 60.6 | 59.0% | 98.9 | 152.7 | 53.8 | 54.4% | 103.4 | 148.8 | 45.4 | 43.9% | | |
| Kazakhstan | 308.2 | 689.8 | 381.6 | 123.8% | 2.9 | 50.0 | 47.1 | 1608.2% | 46.5 | 10.8 | -35.7 | -76.8% | 49.4 | 9.4 | -40.0 | -80.9% | | |
| Other countries | 195.2 | 232.9 | 37.7 | 19.3% | 153 | 18.9 | 3.6 | 23.5% | 16.3 | 16.0 | -0.3 | -1.8% | 17.0 | 26.8 | 9.8 | 57.6% | | |
| TOTAL IMPORTS/CIF/ | 19244.8 | 23406.2 | 4161.4 | 21.6% | 1714.4 | 1789.9 | 75.5 | 4.4% | 1619.9 | 1843.6 | 223.7 | 13.8% | 1929.0 | 2170.3 | 241.2 | 12.5% | | |

* By country of origin.

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intratstat system data as of 01-October-12 and customs declarations data as of 04-September-12.

IMPORTS
Main trade partners and regions
2011 - 2012

Tab.6

| COUNTRIES * | Q1 | | | April | | | May | | | June | | |
|--|---------------|---------------|--------------|--------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|--------------|
| | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR |
| EU countries - 27 incl. : | 2573.6 | 2717.9 | 144.3 | 5.6% | 901.6 | 1006.0 | 104.4 | 11.6% | 995.8 | 1129.1 | 133.4 | 13.4% |
| EU countries - 15 incl. : ²⁾ | 1877.7 | 1974.9 | 97.2 | 5.2% | 648.7 | 723.8 | 75.1 | 11.6% | 741.7 | 845.7 | 103.9 | 14.0% |
| Germany | 516.7 | 552.5 | 35.8 | 6.9% | 185.1 | 210.4 | 25.3 | 13.7% | 201.4 | 238.6 | 37.1 | 18.4% |
| Italy | 360.1 | 346.1 | -14.0 | -3.9% | 139.4 | 136.4 | -3.0 | -2.1% | 166.4 | 179.7 | 13.3 | 8.0% |
| Greece | 280.7 | 303.4 | 22.7 | 8.1% | 81.2 | 111.9 | 30.7 | 37.8% | 105.7 | 125.4 | 19.6 | 18.5% |
| France | 189.6 | 196.0 | 6.4 | 3.4% | 57.1 | 56.7 | -0.3 | -0.6% | 65.7 | 67.1 | 1.5 | 2.2% |
| Austria | 110.8 | 112.9 | 2.1 | 1.9% | 35.2 | 38.2 | 3.0 | 8.5% | 35.4 | 44.5 | 9.1 | 25.7% |
| Netherlands | 88.4 | 96.6 | 8.2 | 9.2% | 30.1 | 32.8 | 2.7 | 9.0% | 28.2 | 41.3 | 13.0 | 46.1% |
| Spain | 78.5 | 88.0 | 9.5 | 12.1% | 33.6 | 30.4 | -3.2 | -9.5% | 31.0 | 33.2 | 2.1 | 6.9% |
| G. Britain | 76.6 | 88.7 | 12.1 | 15.8% | 27.8 | 29.8 | 2.0 | 7.1% | 27.8 | 35.9 | 8.1 | 29.1% |
| Belgium | 76.2 | 68.7 | -7.5 | -9.9% | 25.9 | 24.6 | -1.3 | -4.8% | 28.4 | 29.8 | 1.4 | 4.9% |
| EU - new member states incl. : ²⁾ | 695.9 | 743.0 | 47.1 | 6.8% | 252.9 | 282.2 | 29.3 | 11.6% | 254.0 | 283.4 | 29.4 | 11.6% |
| Romania | 317.7 | 325.9 | 8.2 | 2.6% | 118.9 | 135.5 | 16.7 | 14.0% | 116.1 | 117.8 | 1.7 | 1.5% |
| Poland | 102.2 | 112.7 | 10.5 | 10.3% | 33.7 | 42.9 | 9.2 | 27.3% | 34.8 | 49.6 | 14.8 | 42.6% |
| Hungary | 110.7 | 98.9 | -11.8 | -10.6% | 34.0 | 33.9 | -0.1 | -0.2% | 35.8 | 41.0 | 5.2 | 14.4% |
| Czech Republic | 79.0 | 108.6 | 29.6 | 37.5% | 24.5 | 34.5 | 9.9 | 40.5% | 31.1 | 35.9 | 4.8 | 15.5% |
| Non EU countries : | 2689.7 | 3085.9 | 396.1 | 14.7% | 1049.1 | 1175.8 | 126.7 | 12.1% | 956.1 | 1254.4 | 298.3 | 31.2% |
| Europe incl. : | 1191.7 | 1357.0 | 165.4 | 13.9% | 466.3 | 563.0 | 96.8 | 20.8% | 398.1 | 605.6 | 207.5 | 52.1% |
| Russia | 943.5 | 1088.6 | 145.1 | 15.4% | 378.8 | 470.0 | 91.2 | 24.1% | 321.5 | 527.6 | 206.1 | 64.1% |
| Ukraine | 176.3 | 133.3 | -43.0 | -24.4% | 65.2 | 62.7 | -2.5 | -3.8% | 54.7 | 51.0 | -3.7 | -6.8% |
| Switzerland | 56.6 | 111.4 | 54.8 | 96.8% | 18.8 | 21.4 | 2.6 | 13.8% | 17.4 | 21.5 | 4.1 | 23.7% |
| Balkan countries incl. :⁴⁾ | 371.8 | 380.0 | 8.2 | 2.2% | 133.7 | 139.8 | 6.1 | 4.5% | 135.9 | 184.2 | 48.3 | 35.5% |
| Turkey | 242.9 | 250.8 | 7.9 | 3.3% | 87.3 | 95.8 | 8.5 | 9.8% | 86.0 | 126.7 | 40.7 | 47.4% |
| Macedonia | 62.2 | 57.1 | -5.1 | -8.2% | 19.4 | 18.7 | -0.7 | -3.6% | 23.7 | 25.0 | 1.3 | 5.4% |
| Serbia | 53.9 | 54.7 | 0.8 | 1.4% | 21.9 | 19.1 | -2.8 | -12.8% | 21.5 | 25.9 | 4.4 | 20.2% |
| Americas incl. : | 374.2 | 419.5 | 45.2 | 12.1% | 173.0 | 144.9 | -28.2 | -16.3% | 99.2 | 139.8 | 40.6 | 40.9% |
| Brazil | 31.1 | 127.1 | 96.0 | 308.9% | 4.8 | 32.3 | 27.4 | 571.0% | 5.5 | 31.8 | 26.3 | 475.4% |
| USA | 80.9 | 93.4 | 12.5 | 15.4% | 25.6 | 30.7 | 5.1 | 19.9% | 31.6 | 41.8 | 10.3 | 32.5% |
| Chile | 98.2 | 91.6 | -6.7 | -6.8% | 50.1 | 1.3 | -48.8 | -97.5% | 0.6 | 36.1 | 35.5 | 6234.4% |
| Asia incl. : | 703.5 | 867.7 | 164.2 | 23.3% | 259.8 | 310.8 | 51.0 | 19.6% | 308.1 | 300.0 | -8.1 | -2.6% |
| China | 305.0 | 464.8 | 159.8 | 52.4% | 86.5 | 131.5 | 45.0 | 52.1% | 120.2 | 153.2 | 33.0 | 27.5% |
| Kazakhstan | 98.9 | 70.3 | -28.6 | -28.9% | 51.8 | 59.6 | 7.8 | 15.1% | 55.9 | 12.6 | -43.3 | -77.5% |
| Other countries | 46.5 | 61.7 | 13.1 | 27.0% | 16.3 | 17.2 | 1.0 | 5.9% | 14.7 | 24.7 | 10.0 | 68.0% |
| TOTAL IMPORTS/CIF/ | 5263.4 | 5803.8 | 540.5 | 10.3% | 1950.7 | 2181.8 | 231.1 | 11.8% | 1951.9 | 2383.5 | 431.6 | 22.1% |
| | | | | | | | | | | | | |

* By country of origin.

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Intratstat system data as of 01-October-12 and customs declarations data as of 04-September-12.

IMPORTS
Main trade partners and regions
2011 - 2012

Tab.6

| COUNTRIES * | Q II | | | July | | | January - July | | | | | |
|--|---------------|---------------|--------------|--------------|---------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|
| | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR | 2011 | 2012 | mill. EUR | share | 2011 | 2012 |
| EU countries - 27 incl. : | 2805.2 | 3151.4 | 12.3% | 989.8 | 1077.6 | 8.9% | 6368.7 | 48.4% | 6947.0 | 46.9% | 578.3 | 9.1% |
| EU countries - 15 incl. : ^{1/} | 2057.7 | 2303.6 | 245.9 | 11.9% | 734.2 | 777.5 | 43.3 | 5.9% | 4669.6 | 35.5% | 5056.1 | 34.1% |
| Germany | 565.6 | 658.6 | 93.0 | 16.4% | 201.2 | 210.2 | 9.0 | 4.5% | 1283.5 | 9.8% | 1421.2 | 9.6% |
| Italy | 442.0 | 467.1 | 25.1 | 5.7% | 154.2 | 152.7 | -1.4 | -0.9% | 956.3 | 7.3% | 965.9 | 6.5% |
| Greece | 289.3 | 332.6 | 43.3 | 15.0% | 106.1 | 100.8 | -5.2 | -4.9% | 676.0 | 5.1% | 736.9 | 5.0% |
| France | 181.6 | 182.4 | 0.8 | 0.4% | 59.5 | 67.6 | 8.1 | 13.6% | 430.7 | 3.3% | 446.0 | 3.0% |
| Austria | 104.7 | 122.9 | 18.2 | 17.3% | 39.1 | 52.7 | 13.6 | 34.9% | 254.5 | 1.9% | 284.4 | 1.9% |
| Netherlands | 88.6 | 115.1 | 26.6 | 30.0% | 30.5 | 24.2 | 79.3% | 207.5 | 1.6% | 266.4 | 1.8% | 58.9 |
| Spain | 93.8 | 100.3 | 6.4 | 6.8% | 34.0 | 33.1 | -0.9 | -2.6% | 206.3 | 1.6% | 221.4 | 1.5% |
| G. Britain | 96.1 | 130.0 | 13.0 | 15.6% | 33.9 | 33.9 | 0.0 | 0.1% | 193.6 | 1.5% | 218.7 | 1.5% |
| Belgium | 86.9 | 82.4 | -4.5 | -5.1% | 31.3 | 27.7 | -3.5 | -11.3% | 194.3 | 1.5% | 178.8 | 1.2% |
| EU - new member states incl. : ^{2/} | 747.5 | 847.8 | 100.3 | 13.4% | 255.7 | 300.1 | 44.4 | 17.4% | 1699.1 | 12.9% | 1809.9 | 12.8% |
| Romania | 346.1 | 371.8 | 25.6 | 7.4% | 122.4 | 132.6 | 10.2 | 8.4% | 786.2 | 6.0% | 830.2 | 5.6% |
| Poland | 107.9 | 141.7 | 33.9 | 31.4% | 38.4 | 52.5 | 14.2 | 36.9% | 248.4 | 1.9% | 307.0 | 2.1% |
| Hungary | 104.6 | 116.3 | 11.7 | 11.2% | 34.0 | 38.9 | 4.9 | 14.4% | 249.3 | 1.9% | 254.1 | 1.7% |
| Czech Republic | 82.5 | 102.5 | 20.1 | 24.4% | 29.3 | 40.0 | 10.7 | 36.5% | 190.7 | 1.4% | 251.1 | 1.7% |
| Non EU countries : | 3014.3 | 3649.9 | 635.6 | 21.1% | 1089.8 | 1133.2 | 43.4 | 4.0% | 6793.8 | 51.6% | 7869.0 | 53.1% |
| Europe incl. :^{3/} | 1288.5 | 1700.6 | 412.0 | 32.0% | 359.3 | 414.2 | 54.9 | 15.3% | 2839.5 | 21.6% | 3471.8 | 23.4% |
| Russia | 1027.6 | 1453.7 | 426.1 | 41.5% | 284.0 | 338.4 | 54.4 | 19.2% | 2251.1 | 17.1% | 2880.7 | 19.4% |
| Ukraine | 189.3 | 163.8 | -25.6 | -13.5% | 55.0 | 45.2 | -9.8 | -17.8% | 420.6 | 3.2% | 321.3 | 2.3% |
| | 54.9 | 62.7 | 7.8 | 14.3% | 16.3 | 20.9 | 4.7 | 28.8% | 127.7 | 1.0% | 195.0 | 1.3% |
| Balkan countries incl. :^{4/} | 423.3 | 485.4 | 62.1 | 14.7% | 145.1 | 159.2 | 14.1 | 9.7% | 940.2 | 7.1% | 1024.6 | 6.9% |
| Turkey | 270.8 | 331.1 | 60.3 | 22.3% | 93.4 | 108.8 | 15.4 | 16.5% | 607.1 | 4.6% | 690.7 | 4.7% |
| Macedonia | 66.4 | 67.5 | 1.1 | 1.6% | 21.7 | 22.9 | 1.2 | 5.6% | 150.3 | 1.1% | 147.4 | 1.0% |
| Serbia | 70.5 | 68.0 | -2.5 | -3.5% | 22.4 | 20.6 | -1.8 | -8.1% | 146.8 | 1.1% | 143.4 | 1.0% |
| Americas incl. : | 347.8 | 510.9 | 163.1 | 46.9% | 249.9 | 362.2 | -87.7 | -35.1% | 971.9 | 7.4% | 1092.6 | 7.4% |
| USA | 16.7 | 68.9 | 52.2 | 312.4% | 16.3 | 73.3 | 57.0 | 349.2% | 64.1 | 0.5% | 269.3 | 1.8% |
| | 110.8 | 107.5 | -3.3 | -3.0% | 34.7 | 38.0 | 3.3 | 9.6% | 236.4 | 1.7% | 238.9 | 1.6% |
| | 50.9 | 121.8 | 70.9 | 139.2% | 44.6 | 6.0 | -44.0 | -98.6% | 193.8 | 1.5% | 214.0 | 1.4% |
| Asia incl. : | 900.7 | 895.9 | -48 | -0.5% | 306.6 | 373.9 | 67.3 | 22.0% | 1910.8 | 14.5% | 2137.6 | 14.4% |
| China | 311.3 | 451.9 | 140.6 | 45.2% | 124.1 | 131.3 | 7.2 | 5.8% | 740.3 | 5.6% | 1047.9 | 7.1% |
| Kazakhstan | 157.5 | 80.3 | -77.2 | -49.0% | 59.2 | 53.4 | -5.9 | -9.9% | 315.6 | 2.4% | 203.9 | 1.4% |
| Other countries | 54.0 | 57.1 | 3.1 | 5.7% | 28.9 | 23.7 | -5.2 | -18.1% | 131.4 | 1.0% | 142.4 | 1.0% |
| TOTAL IMPORTS CIF/ | 5819.6 | 6801.4 | 981.8 | 16.9% | 2079.6 | 2210.8 | 131.1 | 6.3% | 13162.5 | 100.0% | 14815.9 | 100.0% |

* By country of origin.

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

Sources:

For 2011 final data, provided by the NSI.

For 2012 preliminary data, provided by the NSI, including Infrastat system data as of 01-October-12 and customs declarations data as of 04-September-12.

METHODOLOGICAL NOTES ON THE COMPILATION OF THE BALANCE OF PAYMENTS OF BULGARIA

The Bulgarian National Bank is in charge of the compilation of the balance of payments of the country. The legal basis for the balance of payments compilation in Bulgaria is provided for in Article 42 of the Law on the Bulgarian National Bank. Data for the purposes of the BOP compilation are collected on the basis of Article 42 of the Law on the Bulgarian National Bank as well as on the basis of the Foreign Exchange Law. These data are processed by the "Balance of Payments and External Debt" Division within the Statistics Directorate of the BNB. At present, the Bulgarian National Bank compiles and publishes analytic presentation as well as standard presentation of the balance of payments in accordance with the *Fifth Edition* of the "***Balance of Payments Manual***" (IMF, 1993), the "***Balance of Payments Textbook***" (IMF, 1996), and the "***Guideline of The European Central Bank***" (ECB/2004/15)¹.

The balance of payments' methodology is conceptually related to that of the *System of National Accounts (SNA)*. The items of the balance of payments correspond closely to the relevant categories of the rest of the world account in the SNA.

There is a close relationship between the *International Investment Position* and the balance of payments as well. The BOP financial account measures an economy's transactions in external financial assets and liabilities, which affect the stock of external financial assets and liabilities measured in the international investment position.

I. ACCOUNTING PRINCIPLES AND CONVENTIONS

The basic convention applied in the construction of Bulgaria's balance of payments is the implementation of the double entry system. Under credit, with a positive sign, are recorded: exports of goods and services, income receivable, offsets to non-refundable real and financial resources received (transfers), increases in financial liabilities, decreases in financial assets. Under debit, with a negative sign, are recorded: imports of goods and services, income payable, offsets to non-refundable real and financial resources provided, increases in financial assets, decreases in financial liabilities.

The time of recording of the balance of payments transactions is the time of change of ownership.

Transaction valuations are based on market prices. If the actual market prices are not available, the average market prices are used as approximation.

Valuation changes of the country's external assets and liabilities are not included in the balance of payments.

The units of account for the balance of payments of Bulgaria are the EUR and the BG lev. The conversion into the unit of account is made using the exchange rate at the time of transaction. If not available, or inapplicable for other practical reasons, the average exchange rate for the reporting period is used.

¹ Guideline of The European Central Bank on the Statistical Reporting Requirements of The European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15)

II. BALANCE OF PAYMENTS COMPONENTS

The balance of payments components are compiled using the *International Transactions Reporting System* (ITRS), which includes (i) banks' reports, and (ii) reports by enterprises which have bank accounts abroad, pertaining to the residents' international transactions. These reports cover all components of the balance of payments table. As of January 1, 2010 the threshold under which transactions, reported by payment service providers are exempted from balance of payments reporting has risen from 25 000 BGN to 100 000 BGN. In addition, the data on certain BOP components collected by the ITRS is substituted for data from other sources: (i) monthly exports and imports of goods, provided by the NSI (ii) BNB estimations for the items Travel, Transportation, Compensation of employees, credit and Workers remittances, credit (iii) direct investment enterprise survey and quarterly reports of Bulgarian FDI abroad (iv) monthly reports by banks, other non-bank financial institutions, insurance companies and pension funds on their Portfolio investments, assets (v) data from the Central Depository on the Portfolio investments, liabilities (vi) administrative records, (vii) reports by enterprises having financial loans borrowed from and lent to non-residents and (viii) enterprise reports regarding their assets and liabilities (different from financial loans) with non-residents.

In the analytic presentation the balance of payments components are classified in the following main categories:

A. Current Account

The Current Account comprises the acquisition and provision of **goods and services**, **income**, and **current transfers** between the country and the rest of the world. The flows recorded on the credit side represent that part of the gross domestic product, which is provided to the rest of the world (exports of goods and services), as well as the provision of factors of production expressed by income receivable – compensation of employees and investment income (interest, dividends, etc.). Recorded are also offsets for non-refundable real and financial resources received (transfers).

The flows on the debit side represent the gross product created in the rest of the world and acquired by the domestic economy (imports of goods and services), as well as the acquisition of factors of production expressed by income payable. Recorded are also offsets to non-refundable real and financial resources provided.

- The Goods component of the BOP Current Account covers movable goods for which changes of ownership between residents and non-residents occur. The data on imports and exports FOB (Free on board) is based on customs declarations, as the codes used in them are after the Harmonised System for Description and Coding of Commodities of the World Customs Organisation, introduced in 1988 and supplemented in 1992. With the January 2006 data the Bulgarian National Bank and the National Statistics Institute jointly apply developed by them methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.² The methodology is based on the analysis of the CIF-FOB correlations for the imports of goods depending

²The 2002 – 2005 data are based on this methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.

on the different imports delivery categories, as well as on the different mode of transportation and nationality of the carrier.

The geographical breakdown of the Goods item of the BOP is based on the following principles:

For the intra EU trade in goods:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods
- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

For the trade with third countries (outside EU)

- In case of exports – partner country is the country of final destination of the goods
- In case of imports - partner country is the country of origin of the goods.

Sources: The source of data as from the beginning of 2003 until the end of 2006 was the Customs Agency and for preceding years - the Information services (at the Informational Computing Center Directorate). The Bulgarian National Bank and the National Statistical Institute received the exports and imports data, supplemented it with other information and processed it further. With the introduction of the system INTRASTAT (introduced with the Law on Statistics of Intercommunity Merchandise Trade, GG. N51 of 2006) with the January 2007 data changes in the way of reporting of the external trade of Bulgaria with the rest of the EU member states took place.

The introduction of the system INTRASTAT led to changes in the deadlines for receiving and processing of the data. The information on exports (dispatches) and imports (arrivals) of goods are reported by the INTRASTAT operators (the firms obliged to report) to the National Revenue Agency within 10 days after the close of the reporting month. These data are sent to the National Statistical Institute for further processing. The NSI reports to EUROSTAT aggregated monthly data (without breakdowns by trade partners and by type of goods) within 42 days after the close of the reporting month. The detailed intra trade data on dispatches and arrivals of goods are reported to EUROSTAT within 70 days after the close of the reporting month.

The BNB receives aggregated data from the NSI (without breakdowns by trade partners and by type of goods) on the country trade with the other EU member states within 35 days after the close of the reporting month, and these data are supplemented by the data of the Customs Agency on trade with third countries. Before that with the publication of the report on the balance of payments for the reporting month only aggregated data on exports and imports are published. The BNB receives from the NSI within 60 days after the close of the reporting month detailed data on dispatches and arrivals of goods.

As a result of these changes the schedule for external trade data reporting by the BNB is the following:

- Preliminary aggregated data (without breakdowns by trade partners and by type of goods) for the reporting month are published within 42 days after the close of the reporting month in the balance of payments table.
- Preliminary detailed data (with breakdowns by trade partners and by type of goods) for the reporting month are distributed to users not earlier than 73 days after the close of the reporting month.

The published series of data on exports and imports of the country on the web site of the BNB are updated not earlier than 73 days after the close of the reporting month.

In accordance with the common methodology, before publishing the data, the BNB and the NSI have to agree upon the data.

- The Services component comprises *transportation, travel, and other services*.

The Bulgarian National Bank derives the data on *freight transportation* from foreign trade data and the data on *passenger transportation* from travel data on the basis of estimates.

With the January 2006 data the BNB introduced a new methodology for compilation of receipts and payments regarding the freight transportation. The freight transportation receipts are set up on the basis of estimated receipts of resident carriers related to the country exports of goods. The payments are calculated as an estimation of the payments made by residents on behalf of non-resident carriers related to the country imports of goods. The receipts and payments are estimated according to mode of transportation and nationality of the carrier. With the introduction of the system INTRASTAT with the January 2007 data changes in the way of compilation of receipts and payments regarding the freight transportation of Bulgaria with the rest of the EU member states took place. Due to the delay in receiving the detailed data on trade of Bulgaria with the rest of the EU member states from the NSI, as of the date of publication of the preliminary balance of payments report for the corresponding month (42 days after the close of the reporting period) the preliminary compilation of receipts and payments of freight transportation is based on data for preceding years. These estimates are subject to revisions after receiving the preliminary detailed data (with breakdown by trade partners and by type of goods) on trade with the rest of the EU member states for the reporting month.

Travel covers goods and services, including those related to health and education, acquired by travellers for business and personal purposes. By the end of 2006 the data on travel is based on data from the Ministry of Internal Affairs on the number of travellers crossing the borders and on estimates of *per capita* expenditures, the latter based on the methodology for estimation of the receipts and expenditures from travel services – “*Methodology For Estimation of the Receipts and Expenditures from Travel in the Bulgarian Balance of Payments*” (Bulgarian National Bank, Ministry of Trade and Tourism, 18 November 1999).

As of the beginning of 2007 data for the number and the structure of foreigners who visited the country are based on information from the border police and NSI estimates. With the January 2010 data the BNB applies new methodology for estimation of the receipts and expenditures for travel and passenger transportation. The estimation model for the *Travel* item is based on the product of the number of travelers and the expenditure respective for a certain type of purpose of the travel (for more detailed information and questions, related to the methodologies applied, please contact us through the following e-mail: press_office@bnbank.org). The estimates of the expenditures (receipts) by purpose of the travel are based on the data collected during the *Border Survey among Traveling Bulgarians and Foreigners* conducted by the BNB during the period July 2997 – August 2008. The new methodology was applied for the first time with the data for January 2010, with back data revisions for the months of 2007, 2008 and 2009.

Other services item covers receipts and payments related to services other than transportation and travel (communication, construction, financial, leasing, insurance, cultural, sport and recreational services, etc.).

By end 2009 the *main sources* of information on this item were the banks' reports and the reports of enterprises having accounts abroad, as well as BNB estimates for the transactions below the threshold of 100 000 BGN. In accordance with Regulation (EC) No 924/2009 of the European Parliament and of the Council of 16 September 2009 on cross-border payments in the Community and repealing Regulation (EC) No 2560/2001 with effect from January 2010, the settlement-based national reporting obligations on payment service providers for balance of payments statistics related to payment transactions of their customers up to EUR 50 000 were removed. The quality and the scope of the data collected by the banks depend to a great extent on the threshold above which they report the transactions between residents and non-residents to the BNB. Raising the threshold without alternative source for these data would have considerably deteriorated the quality of the balance of payments data and particularly of the current account. The analysis showed that the loss of information for some services items could reach up to 90%. For that reason the BNB has changed the methodology for collection and compilation of data on other services and other items in the current account that still relied on the settlement data. As of the beginning of 2010 the BNB started conducting regular quarterly survey among enterprises trading internationally in services. Based on the results of the survey, with the publication of January 2011 balance of payments figures, data on other services for 2010 are revised. For the purpose of the monthly publications data on other services item is based on the settlement data from banks for the transactions above the threshold of BGN 100 000 and BNB estimations for transactions below the threshold. After the quarterly reports by enterprises are processed data is to be revised.

Income consists of two categories: (i) compensation of employees, and (ii) investment income. Compensation of employees covers wages, salaries and other benefits paid to non-resident workers in the country or received by resident workers abroad. The compensation of employees comprises also income due to illegal employment. By the end of 2006 the BNB estimates this flow in accordance with the *Methodology for Estimation of Flows due to Illegal Employment (14 March 2006)*.³ With the January 2010 data the BNB applies new methodology for estimation of the Compensation of employees, credit. The new methodology was applied for the first time with the data for January 2010, with back data revisions for the months of 2007, 2008 and 2009.

Investment income covers receipts and payments of income associated with external financial assets and liabilities. Included are receipts and payments on direct investment, portfolio investment, other investment, and receipts on reserve assets.

The *main sources* of information on the *Income* component are the banks' reports and the reports of non-bank financial institutions, insurance companies, pension funds, enterprises, the Ministry of Finance, and the Bulgarian National Bank.

³ The data as from April 2001 are based on this methodology.

Transfers are all real resources and financial items provided without a quid-pro-quo from one economy to another. *Current transfers* directly affect the level of disposable income of the economy, and the consumption of goods and services. That is, current transfers reduce the income and consumption potential of the donor and increase the income and consumption potential of the recipient. Included in the *Current transfers* are the EU pre-acquisition grants, other grants, gifts, inheritances, prizes won from lotteries, pensions, current taxes, social security contributions, etc. Sources: The Bulgarian National Bank receives information on current transfers from the Ministry of Finance, the Bulgarian Red Cross, the Agency for Foreign Aid, and from the reporting system of banks on transactions between residents and non-residents .

The item *Workers remittances, credit* is a sub-item of the *Current transfers, credit* in the Current account of the balance of payments and is a balancing item for transfers without a quid-pro-quo in cash or in kind.

Applying of a new methodology for estimation of these flows became necessary not only because the above described circumstances demanded it but because of the necessity to capture inflows transferred through both official and unofficial channels.

The estimates of the workers' remittances are based on the product of the number of Bulgarian emigrants, transferring money to their relatives and the amount of the average transfer⁴. Such calculations are made separately for the official and the unofficial transfer channels. The sum of the money transferred via those two channels is recorded as the amount of Workers' remittances to Bulgaria.

The data on the number of the Bulgarian emigrants are based on information from the *State Agency for Bulgarians abroad*, from the Bulgarian embassies and from Eurostat. The data on the percentage of the Bulgarian emigrants, transferring money; the shares of the official and unofficial channels and the average transfer for each of the channels used are based on the data collected via the Border survey.

The new methodology was applied for the first time with the data for January 2010, with backdata revisions for the months of 2007, 2008 and 2009.

B. Capital Account

The *Capital Account* consists of two categories: (i) *capital transfers* and (ii) *acquisition or disposal of non-produced, non-financial assets*. If in kind, a capital transfer consists of (i) a transfer of ownership of fixed assets, or (ii) forgiveness of a liability by a creditor when no counterpart is received in return. If in cash, a transfer is a *capital transfer* when it is linked to, or conditional on, the acquisition or disposal of fixed assets (for example, an investment grant).

Sources: The Bulgarian National Bank receives information on the capital account from the Ministry of Finance (for capital transfers from the EU funds), from the quarterly reports of the enterprises in the non-financial sector, the monthly reports of the notaries and others.

⁴ For more detailed information, please see "Methodology for estimation of the item Workers' Remittances (Bulgarian National Bank, March 2010). In case of further questions, related to the methodologies applied, please contact us through the following e-mail press_office@bnbank.org

C. Financial Account

The *Financial Account* comprises all transactions (actual and imputed) in the external financial assets and liabilities of an economy. The external assets and liabilities are primarily classified according to type of investment. Included in *Financial Account* are (i) *direct investment*, (ii) *portfolio investment* and (iii) *other investment*.

- *Direct investment* covers direct investment abroad, direct investment in reporting economy and mergers and acquisitions. *Direct investment* is a category of international investment in which a resident of one economy – a direct investor – acquires a lasting interest (at least 10% of the ordinary shares or the voting power) in an enterprise resident in another economy – a direct investment enterprise. The direct investment includes both the initial transaction, through which the relationship between the direct investor and the direct investment enterprise is established, and all subsequent transactions between them. The direct investment covers transactions relating to changes in the direct investor's share in the equity capital of the direct investment enterprise, inter-company debt transactions as well as the share of the direct investor in the undistributed earnings/loss of the direct investment enterprise. Direct investment is reported on a directional basis: direct investment abroad – as an asset, and direct investment in the reporting country – as a liability.

- The subitem *Mergers and Acquisitions* shows the transactions related to mergers and acquisitions. The purpose of its inclusion was to eliminate the influence of such deals over the reported foreign direct investment data. The international practice shows that these transactions have hardly any real impact on the production capacities and employment and the conclusions drawn from the interpretation of foreign direct investment data in which data on mergers and acquisitions are included might be misleading about investment flows, developments, branch and geographical structure. ("European Central Bank, Eurostat, Foreign Direct Investment Task Force Report", March 2004, para.332)

Sources: The Bulgarian National Bank receives monthly data on direct investments in the country from the Privatisation Agency, from the Central Depository, from the reporting system of banks on transactions between residents and non-residents , from notaries and registry offices; quarterly data from the Financial Supervision Commission , from the direct investment enterprises, from the National Statistical Institute, from the Banking Supervision Department of the BNB, from the insurance companies and pension insurance companies; annual data from the NSI on foreign direct investment stock in enterprises from the non-financial sector..

For data on direct investments abroad the Bulgarian National Bank uses the information from FDI declaration forms, from quarterly reports of non-financial sector enterprises and from the reporting system of banks on transactions between residents and non-residents ..

- *Portfolio investment* includes *portfolio investment, assets and portfolio investment, liabilities*.

Portfolio investment covers transactions in shares and equity if the investor's share in the capital is less than 10%, transactions in bonds, notes, money market and other tradable securities.

The *main source* of information on the liabilities side of the *Portfolio investment* is the data provided by the Ministry of Finance, the Bulgarian National Bank, banks, enterprises holding bank accounts abroad, and the Central Depository. Data on the assets side of the *Portfolio investment* is provided by banks (which give information about their and their clients' portfolio investments), non-bank financial institutions, insurance companies and pension funds, the Bulgarian National Bank and the Ministry of Finance.

- *Other investment* covers trade credits, loans, currency deposits, and other assets and liabilities.

According to the balance of payments conventions trade credit arise from the direct extension of credit from a supplier to a buyer, i.e this is a credit extended by a trade partner without issue of a tradable security.

The main source of information on trade credits-assets and liabilities are the quarterly reports of enterprises on their assets/liabilities to non-residents.

Loans item includes received and paid principals on short- and long-term loans between residents and non-residents if no issue of a tradable security is involved with these loans.

Transactions concerning disbursements and repayments of principals on IMF loans and disbursements on loans on BOP support are not included in the item *Loans*. They are recorded in the relative items of group *E. Reserves and Related Items*.

Data on the item *Loans* is received by the Ministry of Finance, the Bulgarian National Bank, the banks and directly by the enterprises that have lent to or borrowed from abroad. The latter report quarterly data to the BNB because of which the monthly data on *Loans*, *Other sectors* (assets and liabilities) is revised each quarter.

The *Currency and Deposits* component presents on the assets side the changes in the residents' currency deposits held abroad, and on the liabilities side – the changes in the liabilities of the resident banks to non-residents in domestic and foreign currency. Following the basic accounting principle and conventions set in the "*Balance of Payments Manual*" (IMF, 1993), when compiling that item the Bulgarian National Bank excludes any changes therein due to exchange rate changes.

Items *Other assets* and *Other liabilities* includes all transactions on miscellaneous accounts receivable and payable not included elsewhere and transactions in arrears.

D. Net errors and omissions

The *Net errors and omissions* component is an offsetting item. This component exists in the BOP presentation because the compilation system used by the Bulgarian National Bank is not a closed one but is a combination of different sources of information. Unlike other statistical reports, such as for example the monetary statistics, the collecting of the data necessary for the balance of payments compilation could not be restricted to the accounting records of the banks as the only source of information,

The fluctuations in the *Net errors and omissions*, both in sign and in size, are mainly due to: (i) revisions of export and import data, (ii) the development of the methodology for compilation of certain

balance of payments' components and (iii) the existence of objective obstacles to the collection of data on certain balance of payments' items.

E. Reserves and related items

• Reserve assets include those external assets that are readily available to and controlled by the central bank (government) for direct financing of balance of payments imbalances. The reserve assets comprise monetary gold, SDRs, reserve position in the Fund, foreign exchange assets (consisting of currency and deposits and securities), and other claims. The entries under this category pertain to transactions in the BNB's external holdings which are administered by the Issue Department. The data on reserve assets changes included in the BOP table exclude valuation changes, due to exchange rate and market price changes.

This group in the analytic presentation of the balance of payments includes also *Use of Fund credit* and the item *Exceptional Financing*. The exceptional financing comprises the BOP support as well as deferred/rescheduled payments and payments on arrears, resulting from balance of payments difficulties. In accordance with the methodology for accounting the exceptional financing transactions ("Balance of Payments Manual", Fifth Edition (IMF, 1993), p. 454), the principal repayments on the BOP support credits are included in the *Financial Account – Other investment – Liabilities – Loans – General Government*.

III. PERIODICITY, FREQUENCY AND TIMELINESS OF THE BALANCE OF PAYMENTS PUBLICATIONS

The Bulgarian National Bank compiles and publishes the balance of payments of the country on a monthly basis. The schedule of the Bulgarian National Bank is to publish the data within six weeks (42 calendar days) after the close of the reference period.

IV. DATA REVISION POLICY

Revisions to published BOP estimates are a common feature of many balance of payments compilation systems. They are in compliance with the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB (which includes a data revision timetable). With the revisions publication, the users are timely acquainted with the revised data on the corresponding items.⁵ The policy on revisions pursued by the Bulgarian National Bank is based on the following principles:

(i) With the report for the first month of the quarter the monthly data for the whole current year are revised. With the reports for the second and the third month of the quarter, only data for the previous month are revised.

(ii) When on-going changes are made due to additional information collected, as well as resulting from elimination of errors, the Bulgarian National Bank timely informs the users through the monthly press releases as well as through the notes at the end of the balance of payments table.

⁵ The annual data on foreign direct investment in the country are revised 15 months after the close of the reporting period (after the annual NSI data on the nonfinancial sector are received in the BNB).

(iii) When significant revisions are made due to changes in the methodology for reporting of certain BOP components or other reasons, the Bulgarian National Bank publishes in advance information on the changes to facilitate the users of the data.

V. DATA DISSEMINATION

The Bulgarian National Bank disseminates the monthly balance of payments data on its web site – <http://www.bnbg.bg>.

The data is published also in the *Bulgarian National Bank Monthly Bulletin*.

Data on the balance of payments of the country is included in the semi-annual and in the annual official reports of the Bulgarian National Bank.

Data are simultaneously released to all interested parties.

VI. CONTACTS

If you have any questions on the methodology applied by the Bulgarian National Bank or on the balance of payments data published, please do not hesitate to send them to Mr. Emil Dimitrov, director of the Statistics Directorate , via e-mail at Dimitrov.E@bnbank.org, and Mrs. Liliana Bancheva, head of the Balance of Payments and External Debt Division , via e-mail at Bancheva.L@bnbank.org, or by mail to the following address:

Bulgarian National Bank
Balance of Payments and External Debt Division
1 Knyaz Alexander I Square
1000 Sofia
BULGARIA

Last updated on June 15th, 2011

**External Sector Statistics, Compiled by
Balance of Payments and External Debt Division and Disseminated
through the BNB web-site (<http://www.bnb.bg>), by Items: ***

Press Releases

Statistical Press Releases

Balance of Payments

[August 2012](#)

[Previous Press Releases](#)

Gross External Debt

[July 2012](#)

[Previous Press Releases](#)

Research and Publications

BNB Periodical Publications

Statistical Publications

Balance of Payments of Bulgaria

[August 2012](#)

[Previous Publications](#)

Direct Investments

[August 2012](#)

[Previous Publications](#)

Gross External Debt of Bulgaria

[July 2012](#)

[Previous Publications](#)

Statistics

Macroeconomic Indicators

External Sector Indicators

External Sector

Exchange Rates

Real Effective Exchange Rates

Balance of Payments

Analytical Presentation (monthly data in EUR million)

Standard Presentation (monthly data in EUR million)

Foreign Trade

Exports

End-Use

[Monthly Data](#)

[Quarterly Data](#)

[Annual Data](#)

Main Trade Partners and Regions (EUR million)

[Monthly Data](#)

[Quarterly Data](#)

[Annual Data](#)

Main Trade Regions by End-Use (EUR million)

[Quarterly Data 1995 - 2012](#)

Main Trade Regions by End-Use (EUR million)

[Annual Data 1995 - 2011](#)

Imports

End-Use

[Monthly Data](#)

[Quarterly Data](#)

[Annual Data](#)

Main Trade Partners and Regions (EUR million)

[Monthly Data](#)

[Quarterly Data](#)

[Annual Data](#)

*As of October 16, 2012.

Statistics

External Sector

Foreign Trade

Imports (continued)

Main Trade Regions by End-Use (EUR million)

[Quarterly Data 1995 - 2012](#)

Main Trade Regions by End-Use (EUR million)

[Annual Data 1995 - 2011](#)

Statistics

External Sector (continued)

International Investment Position (EUR million)

[Quarterly Data](#)

[Annual Data](#)

Direct Investment

In Bulgaria

FDI flows by investment type - annual data

FDI flows by geographical region - annual data

FDI flows by economic activity - annual data

FDI flows by investment type - quarterly data

FDI flows by geographical region - quarterly data

FDI flows by economic activity - quarterly data

FDI flows by investment type - monthly data

FDI stock by investment type - annual data

FDI stock by geographical region - annual data

FDI stock by economic activity - annual data

FDI stock by investment type - quarterly data

Abroad

DI flows by investment type - annual data

DI flows by geographical region - annual data

DI flows by industry - annual data

DI flows by investment type - quarterly data

DI flows by geographical region - quarterly data

DI flows by industry - quarterly data

DI flows by investment type - monthly data

DI stock by investment type - annual data

DI stock by geographical region - annual data

DI stock by investment type - quarterly data

Gross External Debt

Gross External Debt Stock by Sectors, 1999 - 2012

[\(monthly data in EUR million\)](#)

Gross External Debt Stock by Instruments, 1999 - 2012

[\(monthly data in EUR million\)](#)

Gross External Debt Stock by Creditors, 2004 - 2012

[\(quarterly data in EUR million\)](#)

Currency Structure of the Gross External Debt

Gross External Debt Stock of Other Sectors whit Geographical Structure, 2004 - 2012

[\(quarterly data in EUR million\)](#)

Gross External Debt Stock of Other Sectors whit Branch Structure, 2004 - 2012

[\(quarterly data in EUR million\)](#)

*As of October 16, 2012.

Statistics

External Sector

Gross External Debt (continued)

Gross External Debt Service by Sectors, 2010 - 2012

(monthly data in EUR million)

Gross External Debt Service by Sectors, 2007 - 2009

(monthly data in EUR million)

Gross External Debt Service by Sectors, 2002 - 2006

(monthly data in EUR million)

Gross External Debt Service by Sectors, 1999 - 2001

(monthly data in EUR million)

Gross External Debt Disbursements by Sectors, 1999 - 2012

(monthly, quarterly and annual data in EUR million)

Statistics

External Sector (continued)

Template on International Reserves

Part I. Official Reserve Assets and Other Foreign Currency Assets

Part II. Predetermined short-term net drains on foreign currency assets (nominal value)

Part III. Contingent short-term net drains on foreign currency assets (nominal value)

Part IV. Memo items

Statistics (continued)

Methodological Notes

Balance of Payments

Standard and Analytic Concepts

Methodological Notes

Methodology for estimation of items „Travel”, „Passenger Transportation” and

“Compensation of Employees - credit” of the Balance of Payments of Bulgaria

Methodology for Estimation of Item Workers’ Remittances, Credit

Methodology for Compilation of Imports at FOB Prices and Receipts and Payments Regarding
the Freight Transportation for the Balance of Payments

Methodology for Estimation of Flows due to Unofficial Employment

Foreign Trade

Methodological Notes

Message about the changes in the reporting of Foreign Trade (16 January 2007)

Announcement about the coverage and quality of the data on imports and exports for
the period January - March 2007 (as of 18 May 2007)

Real Effective Exchange Rate

Methodological Notes

International Investment Position

Methodological Notes

Direct Investments

Methodological Notes

Gross External Debt

Methodological Notes

Template on International Reserves and Foreign Currency Liquidity

Methodological Notes

*As of October 16, 2012.

Statistics (continued)

Statistical Data Base

Selection of Statistics

Balance of Payments

Selection of:

- Frequency
- Data Type
- Counterpart Data
- Item
- Series Denominated

Statistics

Statistical Data Base

Selection of Statistics (continued)

International Investment Position

Selection of:

- Frequency
- Data Type
- Counterpart Data
- Item
- Series Denominated

Foreign Direct Investment in Bulgaria

Selection of:

- Frequency
- Counterpart Data
- Item
- Series Denominated
- Data Type
- Resident Economic Activity

Direct Investment of Bulgaria Abroad

Selection of:

- Frequency
- Counterpart Data
- Item
- Series Denominated
- Data Type
- Resident Economic Activity

Template on International Reserves and Foreign Currency Liquidity

Selection of:

- Frequency
- Item
- Series Denominated
- Data Type

Real Effective Exchange Rate

Selection of:

- Frequency
- Deflator

*As of October 16, 2012.