BULGARIAN
NATIONAL BANK

# BALANCE OF PAYMENTS OF BULGARIA

## January – November 2011

16 January 2011

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## BALANCE OF PAYMENTS[1]

## JANUARY – NOVEMBER 2011

### Current and Capital Account

In the period January – November 2011 the *Current and Capital account was positive, amounting to EUR* 1391.8 million (3.5% of GDP) against a surplus of EUR 40.4 million (0.1% of GDP) in the same period of 2010.

### *Current Account*

***The Current account*** in the period January – November 2011 was positive and amounted to EUR 1151.4 million, increasing by EUR 1316.7 million against the same period of 2010 (a deficit of EUR 165.3 million). As a percent of GDP[2] the *current account* amounted to 2.9% and its balance was higher by 3.4 p.p. compared to January – November 2010 (a deficit of 0.5% of GDP). The main factor for the *current account* balance increase was the lower *trade deficit* (by EUR 947.5 million).

The ***Current account*** for November 2011 was negative, amounting to EUR 126.5 million compared to a negative account of EUR 403.4 million for the same month in 2010. The main factor for its improvement were the lower *trade deficit* (by EUR 170.1million), as well as the higher balances on items *Services* (by EUR 77.2 million) and *Current Transfers* (by EUR 51.4 million).

The **trade balance** for November 2011 was negative (EUR 282.8 million), improving by EUR 170.1 million against November 2010 (a deficit of EUR 452.9 million). Over the reporting period in 2011 the **trade balance** was negative, amounting to EUR 1442.3 million (3.7% of GDP), and the deficit improved by EUR 947.5 million compared to January – November 2010 (a deficit of EUR 2389.9 million, 6.6% of GDP).

- In January – November 2011 ***exports (FOB)*** amounted to EUR 18 494.2 million and increased by 30.6% (EUR 4328.3 million) compared to the same period of 2010 (EUR 14 165.9 million). The exports in January – November 2010 increased by 31.9% year-on-year. In November 2011 ***exports (FOB)*** amounted to EUR 1734.7 million against EUR 1456.6 million for the same month of 2010, increasing by EUR 278.1 million (19.1%).

- In January – November 2011 ***imports (FOB)*** amounted to EUR 19 936.6 million and increased by 20.4% (EUR 3380.8 million) compared to the same period in 2010 (EUR 16 555.8 million). The imports increased in January – November 2010 by 13.9% year-on-year. ***Imports*** **(*FOB*)** amounted to EUR 2017.5 million in November 2011 against EUR 1909.5 million for the same month of 2010, growing by EUR 108 million (5.7%).

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[1] The analysis is prepared after the analytical table of the Balance of Payments. The 2010 and 2011 data are preliminary. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for October 2011 are revised. With the January – December 2011 report revisions for November 2011 will be presented.

[2] GDP for 2011 - EUR 39,408 million (BNB estimate) and GDP for 2010 - EUR 36,033 million (NSI data as of 11.03.2011).

The balance on the ***Services item*** was positive and amounted to EUR 2350.1 million (6% of GDP) increasing by EUR 352.9 million against January – November 2010 (a positive balance of EUR 1997.2 million, 5.5% of GDP). In November 2011 the balance on the item was positive amounting to EUR 85.5 million compared to a positive balance of EUR 8.2 million for the same month in 2010.

- The ***travel balance*** was positive, amounting to EUR 1857 million (4.7% of GDP) against a positive balance of EUR 1783.6 million (4.9% of GDP) in January – November 2010.

The ***Income balance*** was negative amounting to EUR 1349.8 million (3.4% of GDP) against a negative item of EUR 1157 million (3.2% of GDP) in January – November 2010. In November 2011 the balance on the item was negative and amounted to EUR 74 million compared to a negative balance of EUR 52.2 million for the same month in 2010.

The ***net current transfers*** were positive amounting to EUR 1593.4 million (4% of GDP), against a positive balance of EUR 1384.3 million (3.8% of GDP) in January – November 2010, growing by EUR 209.1 million. The receipts from the European Union (EUR 674.1 million) increased by EUR 30.1 million against January – November 2010 (EUR 644 million). The *current transfer* payments towards the EU for the reporting period amounted to EUR 371.3 million against EUR 387.3 million in the same period of 2010. In November 2011 the item *Current transfers, net* was positive amounting to EUR 144.8 million against a positive item of EUR 93.5 million for the same month in 2010.

***Capital Account***

The ***Capital account balance***[3] was positive and amounted to EUR 240.5 million (EUR 209.4 million net capital transfers from the EU), compared to a positive balance of EUR 205.7 million (EUR 164.7 million net capital transfers from the EU funds) for the period January – November 2010.

***Financial Account***

The ***Financial account*** balance was negative and amounted to EUR 1452.9 million against a negative balance of EUR 612.4 million for the same period in 2010. In November 2011 the *financial account* was negative amounting to EUR 10.2 million against a positive account of EUR 31.5 million for the same month of 2010.

According to preliminary data the ***Foreign Direct Investment in Bulgaria*** for the reporting period was EUR 740.3 million (1.9% of GDP) against EUR 1431.6 million (4% of GDP) in January – November 2010. The *Equity Capital* amounted to EUR 850.1 million against EUR 1373.2 million in the same period of 2010. The receipts from *real estate investment* of non-residents were higher by EUR 19.6 million (9.6%) compared to January – November 2010 and amounted to EUR 224.5 million against EUR 204.8 million in the same period of 2010. In January - November 2011 the *Other Capital, net* was negative and amounted to EUR 194 million, against a negative item of EUR 30.3 million in January – November 2010. In November 2011 the *foreign direct investment in the country* increased by EUR 77.4 million, compared to an increase of EUR 305 million in November 2010.

[3] The Capital Account comprises items *Capital Transfers* and *Acquisition or Disposal of Non-Produced Non-financial Assets*.

***Portfolio investment – assets*** increased by EUR 25.2 million, compared to an increase of EUR 372.8 million for the same period in 2010. The banks decreased their *portfolio investment – assets* by EUR 210.2 million against an increase of EUR 100.9 million for the period January – November 2010. In November 2011 the *portfolio investment – assets* increased by EUR 20 million against an increase of EUR 28.3 million in November 2010.

***Portfolio investment – liabilities*** decreased by EUR 254.8 million against a decrease of EUR 94.6 million for January – November 2010. In November 2011 *portfolio investment – liabilities* increased by EUR 18.2 million against an increase of EUR 10.8 million in the same month of 2010.

***Other investment – assets*** increased by EUR 626.7 million in January – November 2011, compared to a decrease of EUR 60.8 million for the same period in 2010. The item *Currency and Deposits* of banks increased by EUR 671.7 million against a decrease of EUR 342.7 million in January – November 2010. In November 2011 *other investment* – assets decreased by EUR 274.4 million, against an increase of EUR 255.8 million. The item *Currency and Deposits* of banks decreased by EUR 242.8 million in November 2011 against an increase of EUR 137.2 million in November 2010.

***Other investment – liabilities*** decreased by EUR 1094.9 million against a decrease of EUR 1432 million for January – November 2010. The decrease for the reporting period in 2011 was due mainly to the decline in non-residents' deposits in local banks (by EUR 1037.6 million). The net loan liabilities to non-residents decreased by EUR 83.2 million, compared to a net decrease of EUR 824.4 million for the same period in 2010. In November 2011 *other investment – liabilities* decreased by EUR 322.4 million against an increase of EUR 10.5 million in the same month of 2010. In November 2011 non-residents' deposits in local banks decreased by EUR 170.7 million against a decrease of EUR 13.6 million in the same month of 2010. In November 2011 the net loan liabilities declined by EUR 156.4 million against an increase of EUR 3.4 million in the same month of 2010.

The item ***Net errors and omissions*** was positive, amounting to EUR 4.9 million compared to a negative item of EUR 90.8 million in January – November 2010.

The ***Overall balance*** was negative, amounting to EUR 56.1 million (0.1% of GDP) against a negative *overall balance* of EUR 662.8 million (1.8% of GDP) in January – November 2010.

In January – November 2011 the **BNB reserve assets**[4] decreased by EUR 56.1 million. In November 2011 the *BNB reserve assets* decreased by EUR 64.6 million.

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[4] Excluding valuation changes due to exchange rate or price changes, changes associated with the creation of reserve assets (monetisation/demonetisation of gold and allocation or cancellation of SDRs), and reclassifications.

## DIRECT INVESTMENT
## (January – November 2011)[1]

According to preliminary data, the *Foreign direct investment in Bulgaria* for January – November 2011 increased by EUR 740.3 million (1.9% of GDP), compared to an increase of EUR 1431.6 million (4% of GDP) for January – November 2010.

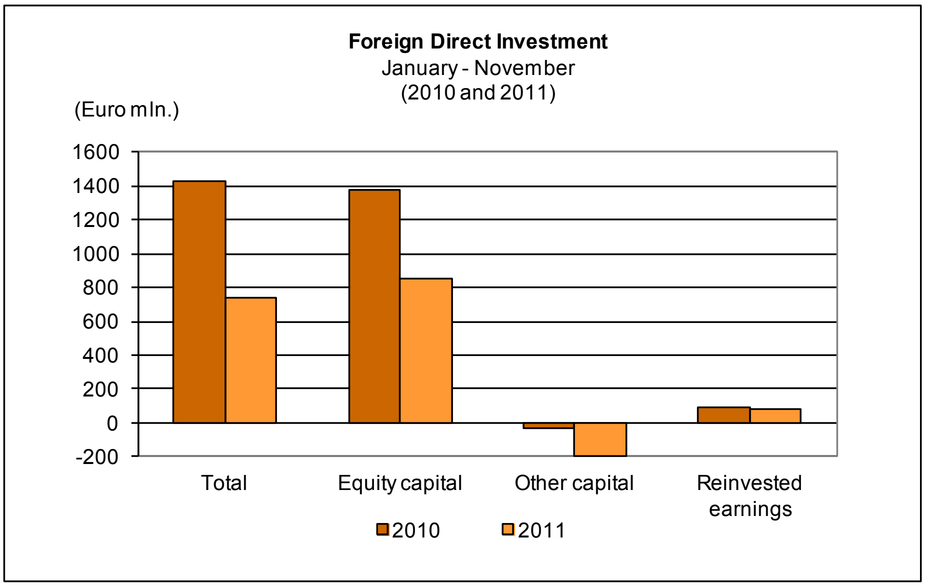
(EUR million)

| | 2010 | | | | | 2011 | | | | | 2011 - 2010 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | I-III | IV-VI | VII-IX | XI | I - XI | I-III | IV-VI | VII-IX | XI | I - XI | I - XI |
| **Direct investment, net** | **68.0** | **402.6** | **421.6** | **292.4** | **1250.6** | **-119.8** | **191.8** | **363.2** | **47.0** | **609.4** | **-641.2** |
| **Direct investment abroad *** | **-32.9** | **-61.7** | **-44.0** | **-12.6** | **-181.0** | **-32.4** | **-18.0** | **-46.8** | **-30.4** | **-130.9** | **50.0** |
| Equity capital | -24.1 | -20.4 | -27.8 | -7.9 | -86.0 | -29.2 | -17.5 | -53.5 | -23.1 | -126.3 | -40.3 |
| Other capital | -6.7 | -34.6 | -11.3 | -4.6 | -81.2 | -3.2 | -1.1 | 3.9 | -7.2 | -8.0 | 73.2 |
| Reinvested earnings | -2.1 | -6.7 | -4.8 | -0.1 | -13.8 | 0.0 | 0.6 | 2.8 | 0.0 | 3.4 | 17.2 |
| **Foreign Direct Investment** | **101.0** | **464.2** | **465.5** | **305.0** | **1431.6** | **-87.3** | **209.8** | **410.0** | **77.4** | **740.3** | **-691.2** |
| Equity capital, incl. | 202.5 | 302.6 | 538.7 | 176.0 | 1373.2 | 227.3 | 73.6 | 316.0 | 61.0 | 850.1 | **-523.0** |
| *from privatisation* | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 20.0 | 0.0 | 100.1 | **100.1** |
| *non-privatisation flows* | 202.5 | 302.6 | 538.7 | 176.0 | 1373.2 | 227.3 | 73.6 | 296.0 | 61.0 | 750.0 | **-623.1** |
| Other capital | -132.5 | 126.8 | -81.0 | 121.5 | -30.3 | -339.5 | 114.4 | 71.4 | 8.9 | -194.0 | **-163.8** |
| Reinvested earnings | 30.9 | 34.8 | 7.8 | 7.5 | 88.6 | 24.8 | 21.8 | 22.6 | 7.5 | 84.2 | **-4.4** |

Source: direct investment companies, banks, notaries, National Statistical Institute, Central Depository, Privatisation Agency.

* For assets, a minus sign denotes an increase in holdings, and a positive figure represents a decrease.

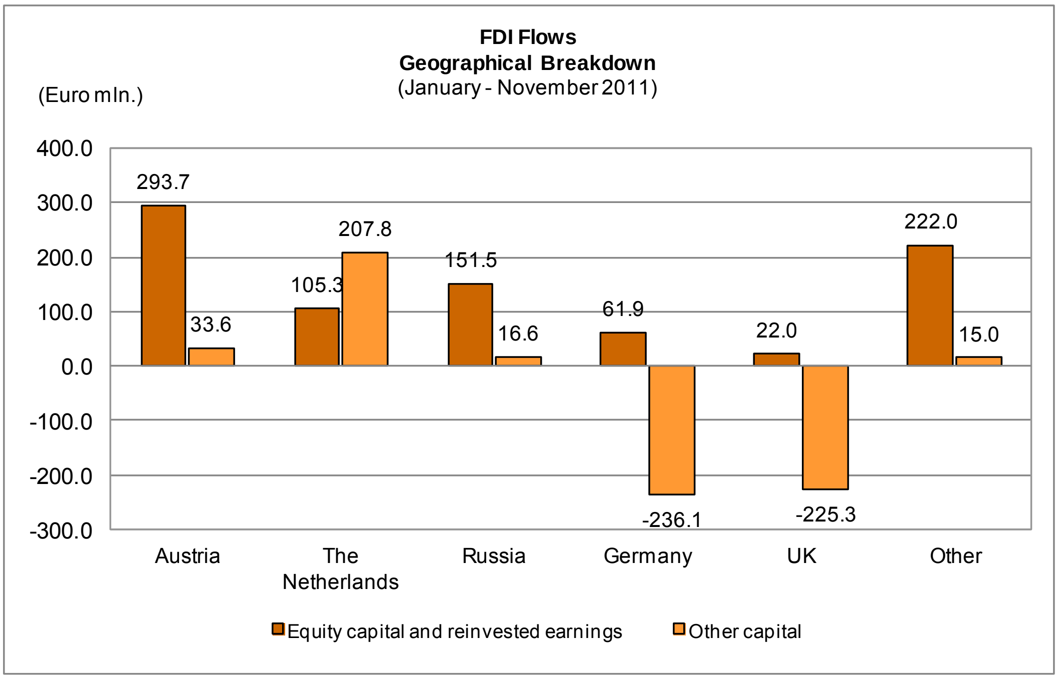
The attracted *Equity Capital (acquisition/disposal of shares and equities in cash and contributions in kind by non-residents in/from the capital and reserves of Bulgarian enterprises and receipts/payments from/for real estate deals in the country)* for January – November 2011 amounted to EUR 850.1 million. It decreased by EUR 523 million compared to that attracted in the same period of 2010 (EUR 1373.2 million). *The receipts from real estate investments of non-residents* amounted to EUR 224.5 million, compared to EUR 204.8 million attracted in January – November 2010.




The *other capital, net (the change in the net liabilities of the direct investment enterprise to the direct investor on financial loans, suppliers' credits and debt securities)* was negative, amounting to EUR 194 million in January – November 2011, compared to a negative *other capital, net* of EUR 30.3 million in January – November 2010.

Based on preliminary data on profit/loss, the *Reinvested Earnings*[2] *(the share of non-residents in the undistributed earnings/ loss of the enterprise)* in January – November 2011 were estimated at EUR 84.2 million, against EUR 88.6 million in the same period of 2010.

By country, the largest direct investments in Bulgaria for the period January – November 2011 were those of the Austria (EUR 327.3 million), the Netherlands (EUR 313.1 million) and Russia (EUR 168.1 million). The largest negative flows for the period were towards Germany (EUR -174.1 million) and United Kingdom (EUR -203.3 million) mainly due to net payments on intercompany credits in accordance with the loan repayment schedules of enterprises.




According to preliminary data in January – November 2011 *Direct investment abroad* increased by EUR 130.9 million, compared to an increase of EUR 181 million in January – November 2010.

[1] Preliminary data for 2010 and 2011. The data for October 2011 are revised.

When comparing the data yoy it should be taken into account that the initial data on the January – November 2010 FDI, published in a BNB press release as of January 14, 2011 (www.bnb.bg, section Press Releases/Statistical Press Releases/Balance of Payments), was subsequently revised.

With the January – December 2011 report revisions of November 2011 data will be presented.

The 2010 and 2011 data are subject to revisions with the quarterly reports to the BNB from foreign direct investment enterprises and with the annual NSI data.

GDP for 2011 - EUR 39,408 million (BNB estimate) and GDP for 2010 -- NSI data (as of 11.03.2011) at EUR 36,032.9 million.

[2] The 2010 and 2011 data include only estimates of banks' data on reinvested earnings.

# TABLES

**BALANCE OF PAYMENTS OF BULGARIA**

**ANALYTICAL PRESENTATION ***

| | Monthly figures | | | Cumulated figures January | | | | |
|---|---|---|---|---|---|---|---|---|
| | **Nov 10** | **Nov 11** (Euro mln.) | **Change** | **2010** | **2011** (Euro mln.) | **Change** | **2010** (% of GDP) | **2011** (% of GDP) |
| **Current and Capital account (A + B)** | **-358.1** | **-74.5** | **283.6** | **40.4** | **1391.8** | **1351.4** | **0.1%** | **3.5%** |
| **A. Current Account** [1] | **-403.4** | **-126.5** | **276.8** | **-165.3** | **1151.4** | **1316.7** | **-0.5%** | **2.9%** |
| Goods: credit | 1456.6 | 1734.7 | 278.1 | 14165.9 | 18494.2 | 4328.3 | **39.3%** | **46.9%** |
| Goods: debit | -1909.5 | -2017.5 | -108.0 | -16555.8 | -19936.6 | -3380.8 | **-45.9%** | **-50.6%** |
| *Balance on Goods* [2] | *-452.9* | *-282.8* | 170.1 | *-2389.9* | *-1442.3* | *947.5* | **-6.6%** | **-3.7%** |
| Services: credit | 280.2 | 315.7 | 35.5 | 4836.8 | 5087.3 | 250.5 | **13.4%** | **12.9%** |
| Transportation [3] | 64.4 | 95.9 | 31.5 | 916.8 | 1050.5 | 133.7 | **2.5%** | **2.7%** |
| Travel [4] | 102.3 | 105.8 | 3.5 | 2652.3 | 2752.6 | 100.3 | **7.4%** | **7.0%** |
| Other services | 113.5 | 114.0 | 0.5 | 1267.7 | 1284.1 | 16.4 | **3.5%** | **3.3%** |
| Services: debit | -272.0 | -230.2 | 41.7 | -2839.6 | -2737.2 | 102.4 | **-7.9%** | **-6.9%** |
| Transportation [3] | -67.0 | -75.3 | -8.2 | -631.7 | -801.9 | -170.2 | **-1.8%** | **-2.0%** |
| Travel [4] | -72.8 | -73.4 | -0.6 | -868.7 | -895.6 | -26.9 | **-2.4%** | **-2.3%** |
| Other services | -132.2 | -81.6 | 50.5 | -1339.2 | -1039.7 | 299.5 | **-3.7%** | **-2.6%** |
| *Balance on Services* | *8.2* | *85.5* | 77.2 | *1997.2* | *2350.1* | *352.9* | **5.5%** | **6.0%** |
| *Transportation, net* | *-2.6* | *20.6* | 23.2 | *285.1* | *248.6* | *-36.5* | **0.8%** | **0.6%** |
| *Travel, net* | *29.5* | *32.4* | 2.9 | *1783.6* | *1857.0* | *73.4* | **4.9%** | **4.7%** |
| *Other services, net* | *-18.6* | *32.4* | 51.0 | *-71.5* | *244.4* | *315.9* | **-0.2%** | **0.6%** |
| *Balance on goods and services* | *-444.7* | *-197.3* | 247.4 | *-392.7* | *907.8* | *1300.4* | **-1.1%** | **2.3%** |
| Income: credit | 47.6 | 46.7 | -0.9 | 594.5 | 590.1 | -4.4 | **1.6%** | **1.5%** |
| Compensation of employees: credit [5] | 20.2 | 20.4 | 0.3 | 275.6 | 277.3 | 1.7 | **0.8%** | **0.7%** |
| Other investment income: credit | 27.4 | 26.3 | -1.2 | 318.9 | 312.9 | -6.1 | **0.9%** | **0.8%** |
| Income: debit | -99.8 | -120.7 | -21.0 | -1751.5 | -1940.0 | -188.5 | **-4.9%** | **-4.9%** |
| Compensation of employees: debit | -0.6 | -1.9 | -1.3 | -10.7 | -12.0 | -1.4 | **0.0%** | **0.0%** |
| Other investment income: debit | -99.1 | -118.8 | -19.6 | -1740.8 | -1927.9 | -187.1 | **-4.8%** | **-4.9%** |
| *Balance on Income* | -52.2 | -74.0 | -21.9 | -1157.0 | -1349.8 | *-192.9* | **-3.2%** | **-3.4%** |
| *Balance on goods, services and income* | *-496.9* | *-271.4* | 225.5 | *-1549.6* | *-442.1* | *1107.6* | **-4.3%** | **-1.1%** |
| *Current transfers, net* | *93.5* | *144.8* | 51.4 | *1384.3* | *1593.4* | *209.1* | **3.8%** | **4.0%** |
| Current transfers: credit | 120.9 | 211.1 | 90.3 | 1897.8 | 2084.6 | 186.8 | **5.3%** | **5.3%** |
| Current transfers: debit | -27.4 | -66.3 | -38.9 | -513.4 | -491.2 | 22.3 | **-1.4%** | **-1.2%** |
| **B. Capital Account** [1, 6, 7] | **45.3** | **52.1** | 6.7 | **205.7** | **240.5** | **34.8** | **0.6%** | **0.6%** |
| Capital transfers, net | 42.4 | 52.1 | 9.7 | 172.2 | 211.7 | 39.6 | **0.5%** | **0.5%** |
| *Total, Groups A Plus B* | *-358.1* | *-74.5* | 283.6 | *40.4* | *1391.8* | *1351.4* | **0.1%** | **3.5%** |
| **C. Financial Account** [1, 6] | **31.5** | **-10.2** | -41.7 | **-612.4** | **-1452.9** | **-840.5** | **-1.7%** | **-3.7%** |
| *Direct investment, net* [8] | 292.4 | 47.0 | -245.3 | 1250.6 | 609.4 | -641.2 | **3.5%** | **1.5%** |
| Direct investment abroad | -12.6 | -30.4 | -17.7 | -181.0 | -130.9 | 50.0 | **-0.5%** | **-0.3%** |
| Direct investment in reporting economy [9] | 305.0 | 77.4 | -227.6 | 1431.6 | 740.3 | -691.2 | **4.0%** | **1.9%** |
| Mergers and acquisitions [10] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | **0.0%** | **0.0%** |

| | Monthly figures | | | Cumulated figures January | | | | |
|---|---|---|---|---|---|---|---|---|
| | **Nov 10** | **Nov 11** (Euro mln.) | **Change** | **2010** | **2011** (Euro mln.) | **Change** | **2010** (% of GDP) | **2011** (% of GDP) |
| *Portfolio investment, net*[1] | -17.5 | -1.8 | 15.7 | -467.4 | -280.0 | 187.3 | **-1.3%** | **-0.7%** |
| Portfolio investment assets [11] | -28.3 | -20.0 | 8.3 | -372.8 | -25.2 | 347.6 | **-1.0%** | **-0.1%** |
| Portfolio investment liabilities | 10.8 | 18.2 | 7.4 | -94.6 | -254.8 | -160.2 | **-0.3%** | **-0.6%** |
| Financial derivatives, net | 2.0 | -7.4 | -9.4 | -24.4 | -60.7 | -36.4 | **-0.1%** | **-0.2%** |
| *Other investment, net* | -245.3 | -48.0 | 197.3 | -1371.3 | -1721.6 | -350.3 | **-3.8%** | **-4.4%** |
| Other investment assets [12, 13] | -255.8 | 274.4 | 530.2 | 60.8 | -626.7 | -687.5 | **0.2%** | **-1.6%** |
| Other investment liabilities [14] | 10.5 | -322.4 | -332.9 | -1432.0 | -1094.9 | 337.2 | **-4.0%** | **-2.8%** |
| *Total, Groups A Through C* | *-326.6* | *-84.7* | 241.9 | *-572.0* | *-61.0* | *510.9* | **-1.6%** | **-0.2%** |
| **D. Net Errors and Omissions** | 356.4 | 20.2 | -336.2 | -90.8 | 4.9 | 95.7 | **-0.3%** | **0.0%** |
| **OVERALL BALANCE** | **29.8** | **-64.6** | **-94.3** | **-662.8** | **-56.1** | **606.6** | **-1.8%** | **-0.1%** |
| **E. Reserves and Related Items** | **-29.8** | **64.6** | **94.3** | **662.8** | **56.1** | **-606.6** | **1.8%** | **0.1%** |
| BNB Forex Reserves[15] | -29.8 | 64.6 | 94.3 | 662.8 | 56.1 | -606.6 | **1.8%** | **0.1%** |
| Use of Fund credit, net | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | **0.0%** | **0.0%** |
| Exceptional financing, net | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | **0.0%** | **0.0%** |

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.
[2] Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI. For 2011 preliminary NSI data as of 5 January 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2011 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.
[5] Estimates following a methodology of the BNB.
[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).
[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2010 and 2011 data include only banks' data on reinvested earnings.
[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.
[10] Mergers and acquisitions are included in this item.
[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[13] Bank for International Settlements (BIS) data. For Q4 2010 and 2011 - data are subject to revisions.
[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

**BALANCE OF PAYMENTS OF BULGARIA**

**ANALYTIC PRESENTATION***
**(monthly data)**

| ANALITIC PRESENTATION* (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Cumulated figures January - November 2010 | Cumulated figures January - November 2011 | Twelve-month cumulated figures ending 30.XI.2010 | Twelve-month cumulated figures ending 30.XI.2011 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Current account [1]** | **-403.4** | **-310.2** | **44.7** | **78.3** | **24.1** | **-86.3** | **125.0** | **41.0** | **609.6** | **459.6** | **100.9** | **-119.1** | **-126.5** | **-165.3** | **1151.4** | **-674.5** | **841.1** |
| Goods, credit (FOB) | 1456.6 | 1395.3 | 1589.7 | 1490.1 | 1696.9 | 1605.8 | 1660.2 | 1596.7 | 1845.0 | 1756.8 | 1712.5 | 1805.8 | 1734.7 | 14165.9 | 18494.2 | 15127.7 | 19889.5 |
| Goods, debit (FOB) | -1909.5 | -1769.1 | -1517.1 | -1527.6 | -1743.4 | -1810.5 | -1880.2 | -1808.2 | -1807.0 | -1845.8 | -1898.1 | -2081.2 | -2017.5 | -16555.8 | -19936.6 | -17897.3 | -21705.6 |
| Trade Balance [2] | -452.9 | -373.8 | 72.6 | -37.5 | -46.5 | -204.7 | -220.0 | -211.5 | 38.0 | -89.0 | -185.6 | -275.4 | -282.8 | -2389.9 | -1442.3 | -2769.6 | -1816.1 |
| Services, credit | 280.2 | 327.6 | 271.8 | 260.0 | 289.6 | 323.0 | 355.8 | 572.8 | 877.5 | 883.0 | 577.4 | 360.7 | 315.7 | 4836.8 | 5087.3 | 5101.5 | 5414.9 |
| Transportation [3] | 64.4 | 69.7 | 64.6 | 67.4 | 68.2 | 70.3 | 77.4 | 118.4 | 154.1 | 146.1 | 110.1 | 78.1 | 95.9 | 916.8 | 1050.5 | 980.6 | 1120.2 |
| Travel [4] | 102.3 | 94.8 | 110.4 | 91.9 | 98.9 | 130.6 | 185.0 | 344.5 | 583.3 | 606.5 | 345.2 | 150.6 | 105.8 | 2652.3 | 2752.6 | 2747.8 | 2847.5 |
| Other services | 113.5 | 163.1 | 96.8 | 100.7 | 122.5 | 122.2 | 93.4 | 110.0 | 140.1 | 130.4 | 122.1 | 132.0 | 114.0 | 1267.7 | 1284.1 | 1373.1 | 1447.2 |
| Services, debit | -272.0 | -308.9 | -239.8 | -200.6 | -234.3 | -260.5 | -245.1 | -253.7 | -242.7 | -295.1 | -286.1 | -249.1 | -230.2 | -2839.6 | -2737.2 | -3138.7 | -3046.1 |
| Transportation [3] | -67.0 | -67.4 | -61.3 | -60.9 | -68.8 | -78.8 | -71.9 | -73.8 | -66.9 | -83.6 | -79.5 | -81.1 | -75.3 | -631.7 | -801.9 | -695.7 | -869.2 |
| Travel [4] | -72.8 | -62.4 | -72.8 | -63.0 | -72.8 | -88.1 | -79.8 | -77.8 | -85.5 | -104.1 | -105.3 | -73.2 | -73.4 | -868.7 | -895.6 | -940.4 | -958.1 |
| Other services | -132.2 | -179.1 | -105.8 | -76.7 | -92.7 | -93.5 | -93.4 | -102.1 | -90.3 | -107.5 | -101.3 | -94.9 | -81.6 | -1339.2 | -1039.7 | -1502.6 | -1218.8 |
| Services, net | 8.2 | 18.7 | 32.0 | 59.4 | 55.3 | 62.5 | 110.7 | 319.2 | 634.8 | 587.9 | 291.3 | 111.6 | 85.5 | 1997.2 | 2350.1 | 1962.8 | 2368.8 |
| Goods and services, net | -444.7 | -355.1 | 104.5 | 21.9 | 8.8 | -142.1 | -109.3 | 107.7 | 672.8 | 498.9 | 105.7 | -163.8 | -197.3 | -392.7 | 907.8 | -806.8 | 552.6 |
| Income, credit | 47.6 | 45.9 | 44.2 | 44.1 | 49.2 | 56.7 | 62.5 | 61.4 | 54.2 | 55.6 | 60.5 | 55.0 | 46.7 | 594.5 | 590.1 | 651.0 | 636.1 |
| Compensation of employees [5] | 20.2 | 14.5 | 16.5 | 19.4 | 21.1 | 31.0 | 32.5 | 29.8 | 27.7 | 23.6 | 30.1 | 25.3 | 20.4 | 275.6 | 277.3 | 296.0 | 291.8 |
| Investment income | 27.4 | 31.4 | 27.7 | 24.8 | 28.2 | 25.7 | 29.9 | 31.5 | 26.5 | 32.1 | 30.5 | 29.7 | 26.3 | 318.9 | 312.9 | 355.1 | 344.3 |
| Direct investment | 1.7 | 3.2 | 0.6 | 1.4 | 1.3 | 0.5 | 1.3 | 1.2 | 0.2 | -0.4 | 1.8 | 0.3 | 0.4 | 33.2 | 8.6 | 35.0 | 11.8 |
| Portfolio investment | 20.9 | 20.4 | 21.1 | 18.9 | 21.7 | 20.5 | 23.2 | 24.3 | 19.8 | 22.0 | 20.9 | 21.6 | 20.2 | 235.1 | 234.2 | 261.0 | 254.6 |
| Other investment | 4.9 | 7.8 | 6.0 | 4.4 | 5.2 | 4.8 | 5.4 | 6.0 | 6.5 | 10.4 | 7.8 | 7.9 | 5.6 | 50.5 | 70.1 | 59.0 | 77.9 |
| Income, debit | -99.8 | -164.8 | -147.6 | -163.9 | -153.6 | -117.6 | -143.1 | -367.4 | -234.0 | -217.7 | -166.1 | -108.3 | -120.7 | -1751.5 | -1940.0 | -2005.0 | -2104.8 |
| Compensation of employees | -0.6 | -1.3 | -1.0 | -1.3 | -1.2 | -1.2 | -1.3 | -0.7 | -0.7 | -0.6 | -0.7 | -1.4 | -1.9 | -10.7 | -12.0 | -12.0 | -13.3 |
| Investment income | -99.1 | -163.6 | -146.6 | -162.6 | -152.4 | -116.4 | -141.8 | -366.7 | -233.3 | -217.0 | -165.3 | -106.9 | -118.8 | -1740.8 | -1927.9 | -1992.9 | -2091.5 |
| Direct investment | -61.5 | -106.7 | -52.9 | -130.1 | -113.0 | -86.2 | -97.8 | -312.9 | -180.8 | -175.9 | -113.2 | -84.6 | -98.7 | -1268.5 | -1446.2 | -1459.0 | -1553.0 |
| Portfolio investment | -0.1 | -0.1 | -54.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -21.5 | -0.1 | -0.1 | -0.1 | -0.1 | -80.6 | -76.2 | -80.6 | -76.3 |
| Other investment | -37.6 | -56.8 | -39.6 | -32.4 | -39.3 | -30.2 | -44.0 | -53.6 | -31.0 | -41.1 | -52.0 | -22.2 | -20.0 | -391.8 | -405.5 | -453.3 | -462.2 |
| Income, net | -52.2 | -118.9 | -103.4 | -119.8 | -104.3 | -60.9 | -80.7 | -306.0 | -179.8 | -162.0 | -105.5 | -53.3 | -74.0 | -1157.0 | -1349.8 | -1353.9 | -1468.7 |
| Goods, services and income, net | -496.9 | -474.0 | 1.1 | -97.9 | -95.5 | -203.1 | -189.9 | -198.3 | 493.0 | 336.8 | 0.2 | -217.1 | -271.4 | -1549.6 | -442.1 | -2160.8 | -916.1 |
| Current transfers, net | 93.5 | 163.7 | 43.6 | 176.3 | 119.6 | 116.8 | 314.9 | 239.3 | 116.6 | 122.8 | 100.7 | 98.0 | 144.8 | 1384.3 | 1593.4 | 1486.3 | 1757.2 |
| Current transfers, creditt | 120.9 | 200.6 | 92.6 | 266.3 | 147.8 | 149.8 | 351.7 | 267.3 | 158.4 | 156.5 | 142.7 | 140.4 | 211.1 | 1897.8 | 2084.6 | 2045.0 | 2285.2 |
| Current transfers, debit | -27.4 | -36.9 | -49.0 | -90.1 | -28.1 | -33.1 | -36.9 | -27.9 | -41.7 | -33.8 | -42.0 | -42.4 | -66.3 | -513.4 | -491.2 | -558.8 | -528.1 |
| **Capital account [1,6,7]** | **45.3** | **84.9** | **-1.8** | **10.5** | **7.0** | **1.8** | **0.2** | **44.9** | **42.0** | **32.0** | **51.7** | **0.2** | **52.1** | **205.7** | **240.5** | **228.5** | **325.4** |
| Capital transfers, net | 42.4 | 83.9 | -2.1 | 10.5 | 3.4 | 0.2 | 1.1 | 26.3 | 40.5 | 31.4 | 48.2 | 0.2 | 52.1 | 172.2 | 211.7 | 194.9 | 295.7 |
| Current and Capital account | -358.1 | -225.3 | 42.9 | 88.8 | 31.1 | -84.5 | 125.1 | 85.9 | 651.6 | 491.6 | 152.6 | -118.9 | -74.5 | 40.4 | 1391.8 | -446.0 | 1166.5 |
| **Financial account [1,6]** | **31.5** | **438.0** | **-491.5** | **63.3** | **-314.6** | **-164.2** | **-65.9** | **28.0** | **-624.9** | **-23.5** | **-48.7** | **199.4** | **-10.2** | **-612.4** | **-1452.9** | **-282.4** | **-1014.9** |
| Direct investment | 292.4 | 334.5 | 154.4 | 133.8 | -408.0 | 129.3 | 35.6 | 26.9 | 90.1 | 93.2 | 179.8 | 127.2 | 47.0 | 1250.6 | 609.4 | 1707.1 | 943.9 |
| Abroad | -12.6 | -12.4 | -9.2 | -16.7 | -6.6 | -4.3 | -6.1 | -7.6 | -17.4 | -17.9 | -11.5 | -3.3 | -30.4 | -181.0 | -130.9 | -205.2 | -143.3 |
| Equity capital | -7.9 | -29.8 | -8.4 | -17.4 | -3.4 | -4.6 | -8.2 | -4.7 | -24.4 | -16.3 | -12.8 | -3.0 | -23.1 | -86.0 | -126.3 | -107.1 | -156.2 |
| Reinvested earnings | -0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.9 | 0.9 | 0.9 | 0.0 | 0.0 | -13.8 | 3.4 | -13.1 | 3.3 |
| Other capital | -4.6 | 17.5 | -0.8 | 0.7 | -3.1 | 0.1 | 1.9 | -3.1 | 6.1 | -2.5 | 0.4 | -0.4 | -7.2 | -81.2 | -8.0 | -85.1 | 9.5 |
| In the reporting economy [8] | 305.0 | 346.9 | 163.6 | 150.5 | -401.4 | 133.6 | 41.7 | 34.4 | 107.5 | 111.1 | 191.3 | 130.5 | 77.4 | 1431.6 | 740.3 | 1912.3 | 1087.3 |
| Equity capital | 176.0 | 235.0 | 80.3 | 33.3 | 113.6 | -11.6 | -15.6 | 100.8 | 92.8 | 59.4 | 163.9 | 172.3 | 61.0 | 1373.2 | 850.1 | 1671.6 | 1085.1 |
| Reinvested earnings | 7.5 | 7.5 | 8.3 | 8.3 | 8.3 | 7.3 | 7.3 | 7.3 | 7.5 | 7.5 | 7.5 | 7.5 | 7.5 | 88.6 | 84.2 | 65.5 | 91.8 |
| Other capital [9] | 121.5 | 104.5 | 75.0 | 108.9 | -523.3 | 138.0 | 50.0 | -73.6 | 7.3 | 44.3 | 19.9 | -49.3 | 8.9 | -30.3 | -194.0 | 175.2 | -89.6 |
| Mergers and acquisitions, net [10] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Portfolio investment, net [1] | -17.5 | -193.8 | -127.8 | -54.6 | -6.1 | 170.1 | -147.7 | -37.9 | -11.9 | 51.9 | -273.8 | 159.6 | -1.8 | -467.4 | -280.0 | -515.4 | -473.9 |
| Portfolio investment, asssets [11] | -28.3 | -202.1 | -15.4 | -50.5 | -10.6 | 150.2 | -138.2 | -0.6 | 20.0 | 70.7 | -228.0 | 197.2 | -20.0 | -372.8 | -25.2 | -437.3 | -227.3 |
| Equity securities | -0.3 | -14.8 | 15.1 | -7.9 | -13.2 | -15.5 | 16.8 | 5.6 | 34.3 | 56.4 | 11.5 | -11.3 | -41.0 | -154.2 | 50.7 | -164.7 | 35.9 |
| Debt securities | -28.0 | -187.2 | -30.5 | -42.6 | 2.6 | 165.7 | -155.0 | -6.1 | -14.3 | 14.3 | -239.5 | 208.5 | 21.0 | -218.6 | -76.0 | -272.6 | -263.2 |
| Portfolio investment, liabilities | 10.8 | 8.2 | -112.4 | -4.1 | 4.5 | 19.9 | -9.5 | -37.4 | -31.8 | -18.8 | -45.8 | -37.6 | 18.2 | -94.6 | -254.8 | -78.1 | -246.6 |

**BALANCE OF PAYMENTS OF BULGARIA**

**ANALYTIC PRESENTATION***
**(monthly data)**

| ANALITIC PRESENTATION* (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Cumulated figures January - November 2010 | Cumulated figures January - November 2011 | Twelve-month cumulated figures ending 30.XI.2010 | Twelve-month cumulated figures ending 30.XI.2011 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Equity securities | 0.0 | 6.0 | -4.2 | -0.9 | -2.5 | -0.2 | -4.6 | -1.0 | -1.2 | -2.1 | -0.2 | -6.3 | 6.5 | 14.7 | -11.0 | -41.1 | 6.0 |
| Debt securities | 10.8 | 2.3 | -108.2 | -3.3 | 6.9 | 20.1 | -4.9 | -36.4 | -30.6 | -16.6 | -45.6 | -31.3 | 11.7 | -51.1 | -320.0 | -383.6 | 2.3 |
| Financial derivatives, net | 2.0 | -0.3 | -7.8 | -1.5 | -1.6 | -2.3 | -2.0 | -1.8 | -17.0 | -6.9 | -4.8 | -7.5 | -7.4 | -24.4 | -60.7 | -26.9 | -61.0 |
| Other investment, net | -245.3 | 297.6 | -510.3 | -14.4 | 101.1 | -461.3 | 48.2 | 40.9 | -686.1 | -161.7 | 50.0 | -79.9 | -48.0 | -1371.3 | -1721.6 | -1447.2 | -1423.9 |
| Other investment, assets | -255.8 | -108.0 | -321.8 | 15.7 | 82.1 | -239.8 | -71.8 | -174.4 | -564.2 | -1.9 | 164.3 | 210.6 | 274.4 | 60.8 | -626.7 | -356.4 | -734.7 |
| Trade credits [12] | 27.2 | 27.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -135.5 | 0.0 | -143.3 | 27.8 |
| Loans | 8.0 | -20.0 | -13.7 | -21.9 | -6.7 | 16.1 | -5.8 | 16.9 | -19.0 | -22.8 | -25.0 | 6.4 | 33.1 | -90.0 | -42.5 | -28.7 | -62.5 |
| Currency and deposits [13] | -288.7 | -106.9 | -305.4 | 34.3 | 117.7 | -256.4 | -57.3 | -174.7 | -547.1 | 42.2 | 194.8 | 184.4 | 242.8 | 254.8 | -524.7 | -208.3 | -631.6 |
| Other assets | -2.3 | -8.9 | -2.7 | 3.2 | -28.9 | 0.6 | -8.8 | -16.5 | 1.9 | -21.2 | -5.4 | 19.8 | -1.5 | 31.5 | -59.5 | 23.9 | -68.4 |
| Other investment, liabilities | 10.5 | 405.7 | -188.4 | -30.1 | 19.0 | -221.5 | 120.0 | 215.3 | -121.9 | -159.8 | -114.3 | -290.5 | -322.4 | -1432.0 | -1094.9 | -1090.8 | -689.2 |
| Trade credits [14] | 13.3 | 13.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -70.6 | 0.0 | -55.7 | 13.5 |
| Loans | 3.4 | 407.8 | 44.7 | 14.1 | 204.6 | -88.4 | 156.4 | 37.0 | -49.6 | 1.5 | -57.4 | -189.8 | -156.4 | -824.4 | -83.2 | -736.8 | 324.5 |
| Currency and deposits | -13.6 | -42.5 | -229.5 | -51.4 | -206.1 | -130.2 | -43.1 | 190.7 | -71.2 | -173.3 | -55.2 | -97.6 | -170.7 | -599.5 | -1037.6 | -356.3 | -1080.1 |
| Other liabilities | 7.4 | 26.9 | -3.6 | 7.2 | 20.5 | -3.0 | 6.7 | -12.4 | -1.2 | 12.0 | -1.7 | -3.2 | 4.7 | 62.5 | 26.0 | 58.0 | 52.9 |
| Current, Capital and Financial Account | -326.6 | 212.7 | -448.6 | 152.1 | -283.5 | -248.7 | 59.2 | 113.9 | 26.8 | 468.2 | 103.8 | 80.5 | -84.7 | -572.0 | -61.0 | -728.4 | 151.7 |
| **Net errors and omissions** | **356.4** | **66.2** | **-179.8** | **-98.3** | **193.3** | **-9.6** | **160.4** | **16.9** | **10.9** | **-57.0** | **-82.5** | **30.4** | **20.2** | **-90.8** | **4.9** | **70.8** | **71.1** |
| **OVERAL BALANCE** | **29.8** | **278.9** | **-628.3** | **53.8** | **-90.2** | **-258.3** | **219.6** | **130.9** | **37.7** | **411.2** | **21.3** | **110.9** | **-64.6** | **-662.8** | **-56.1** | **-657.5** | **222.7** |
| **Reserves and related items** | **-29.8** | **-278.9** | **628.3** | **-53.8** | **90.2** | **258.3** | **-219.6** | **-130.9** | **-37.7** | **-411.2** | **-21.3** | **-110.9** | **64.6** | **662.8** | **56.1** | **657.5** | **-222.7** |
| Official reserve assets [15] | -29.8 | -278.9 | 628.3 | -53.8 | 90.2 | 258.3 | -219.6 | -130.9 | -37.7 | -411.2 | -21.3 | -110.9 | 64.6 | 662.8 | 56.1 | 657.5 | -222.7 |
| Use of fund credits and loans, net | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Exceptional financing transactions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.
[2] Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.
For 2011 preliminary NSI data as of 5 January 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.
The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2011 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.
[5] Estimates following a methodology of the BNB.
[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).
[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.
The 2010 and 2011 data include only banks' data on reinvested earnings.
[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.
Due to quarterly reporting data are subject to revisions.
[10] Mergers and acquisitions are included in this item.
[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[13] Bank for International Settlements (BIS) data. For Q4 2010 and 2011 - data are subject to revisions.
[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

**BALANCE OF PAYMENTS OF BULGARIA**

**ANALYTIC PRESENTATION***
**(Quarterly data)**

| ANALITIC PRESENTATION* (mln EUR) | 2009 | | | | | 2010 | | | | | 2011 | | | Change 2010/2009 | | | | | Change 2011/2010 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 |
| **Current account [1]** | **-1273.7** | **-1190.4** | **250.1** | **-902.2** | **-3116.2** | **-577.7** | **-345.7** | **1318.7** | **-870.9** | **-475.6** | **147.2** | **79.7** | **1170.2** | **696.0** | **844.8** | **1068.5** | **31.3** | **2640.7** | **724.8** | **425.4** | **-148.5** |
| Goods, credit (FOB) | 2658.0 | 2738.1 | 3055.9 | 3247.2 | 11699.2 | 3033.5 | 3799.3 | 4415.8 | 4312.6 | 15561.2 | 4776.7 | 4862.7 | 5314.3 | 375.5 | 1061.2 | 1359.9 | 1065.4 | 3862.0 | 1743.2 | 1063.4 | 898.5 |
| Goods, debit (FOB) | -3813.9 | -3995.7 | -3911.7 | -4151.8 | -15873.1 | -3678.6 | -4676.6 | -4617.6 | -5352.1 | -18324.8 | -4788.1 | -5498.9 | -5550.9 | 135.4 | -680.9 | -705.9 | -1200.3 | -2451.7 | -1109.6 | -822.3 | -933.3 |
| Trade Balance [2] | -1155.9 | -1257.6 | -855.8 | -904.6 | -4173.9 | -645.1 | -877.3 | -201.8 | -1039.5 | -2763.7 | -11.4 | -636.1 | -236.6 | 510.8 | 380.3 | 654.0 | -134.9 | 1410.2 | 633.6 | 241.1 | -34.7 |
| Services, credit | 795.3 | 1175.7 | 2105.9 | 839.4 | 4916.3 | 720.8 | 1161.4 | 2343.9 | 938.2 | 5164.4 | 821.3 | 1251.6 | 2337.9 | -74.5 | -14.3 | 238.0 | 98.9 | 248.1 | 100.5 | 90.2 | -6.0 |
| Transportation [3] | 192.1 | 230.1 | 384.5 | 200.9 | 1007.6 | 154.9 | 234.0 | 392.1 | 205.5 | 986.5 | 200.2 | 266.0 | 410.3 | -37.2 | 3.8 | 7.6 | 4.6 | -21.2 | 45.2 | 32.1 | 18.3 |
| Travel [4] | 288.5 | 621.0 | 1437.3 | 334.4 | 2681.2 | 279.7 | 621.4 | 1506.1 | 339.9 | 2747.1 | 301.2 | 660.1 | 1535.0 | -8.7 | 0.4 | 68.8 | 5.5 | 66.0 | 21.5 | 38.7 | 28.9 |
| Other services | 314.7 | 324.5 | 284.2 | 304.1 | 1227.5 | 286.1 | 306.1 | 445.7 | 392.8 | 1430.8 | 320.0 | 325.6 | 392.5 | -28.6 | -18.5 | 161.6 | 88.8 | 203.3 | 33.8 | 19.5 | -53.2 |
| Services, debit | -838.3 | -963.0 | -966.2 | -849.0 | -3616.5 | -691.5 | -760.5 | -868.4 | -828.0 | -3148.5 | -674.7 | -759.2 | -823.9 | 146.8 | 202.4 | 97.8 | 21.0 | 467.9 | 16.8 | 1.3 | 44.5 |
| Transportation [3] | -196.2 | -200.6 | -208.2 | -196.6 | -801.5 | -137.0 | -178.6 | -192.5 | -190.9 | -699.0 | -191.0 | -224.5 | -230.0 | 59.1 | 22.0 | 15.7 | 5.7 | 102.5 | -54.0 | -45.9 | -37.5 |
| Travel [4] | -272.3 | -352.8 | -380.4 | -253.1 | -1258.7 | -198.4 | -241.0 | -284.7 | -207.0 | -931.2 | -208.5 | -245.8 | -294.9 | 73.9 | 111.8 | 95.7 | 46.1 | 327.5 | -10.1 | -4.7 | -10.1 |
| Other services | -369.8 | -409.6 | -377.6 | -399.3 | -1556.2 | -356.1 | -340.9 | -391.2 | -430.1 | -1518.3 | -275.2 | -289.0 | -299.1 | 13.7 | 68.6 | -13.6 | -30.8 | 37.9 | 80.9 | 52.0 | 92.1 |
| Services, net | -43.0 | 212.7 | 1139.7 | -9.6 | 1299.9 | 29.3 | 400.9 | 1475.5 | 110.2 | 2015.9 | 146.6 | 492.4 | 1514.0 | 72.3 | 188.2 | 335.8 | 119.8 | 716.0 | 117.4 | 91.6 | 38.5 |
| Goods and services, net | -1198.9 | -1044.8 | 283.9 | -914.2 | -2874.0 | -615.8 | -476.4 | 1273.7 | -929.3 | -747.8 | 135.2 | -143.7 | 1277.4 | 583.1 | 568.5 | 989.8 | -15.1 | 2126.3 | 751.0 | 332.7 | 3.7 |
| Income, credit | 191.3 | 228.9 | 201.1 | 182.9 | 804.3 | 145.1 | 177.6 | 170.5 | 147.4 | 640.5 | 137.5 | 180.5 | 170.4 | -46.2 | -51.4 | -30.7 | -35.6 | -163.8 | -7.6 | 3.0 | -0.1 |
| Compensation of employees [5] | 87.7 | 137.7 | 110.9 | 89.3 | 425.7 | 56.2 | 93.6 | 80.7 | 59.7 | 290.1 | 56.9 | 93.4 | 81.3 | -31.6 | -44.1 | -30.1 | -29.7 | -135.5 | 0.7 | -0.2 | 0.6 |
| Investment income | 103.5 | 91.3 | 90.2 | 93.6 | 378.6 | 88.9 | 84.0 | 89.7 | 87.7 | 350.3 | 80.6 | 87.2 | 89.1 | -14.6 | -7.3 | -0.5 | -5.9 | -28.3 | -8.3 | 3.2 | -0.7 |
| Direct investment | -1.4 | 1.5 | 3.3 | 1.4 | 4.8 | 3.3 | 9.7 | 16.2 | 7.3 | 36.4 | 3.4 | 3.0 | 1.6 | 4.7 | 8.2 | 12.8 | 5.9 | 31.6 | 0.1 | -6.7 | -14.6 |
| Portfolio investment | 72.0 | 73.2 | 73.7 | 75.4 | 294.4 | 72.1 | 61.4 | 61.3 | 60.8 | 255.6 | 61.7 | 67.9 | 62.8 | 0.0 | -11.8 | -12.4 | -14.6 | -38.8 | -10.4 | 6.5 | 1.5 |
| Other investment | 32.9 | 16.6 | 13.2 | 16.7 | 79.4 | 13.6 | 12.9 | 12.3 | 19.6 | 58.3 | 15.6 | 16.2 | 24.7 | -19.3 | -3.7 | -0.9 | 2.8 | -21.1 | 2.0 | 3.3 | 12.4 |
| Income, debit | -485.0 | -696.8 | -438.5 | -382.2 | -2002.5 | -492.7 | -494.6 | -534.7 | -394.3 | -1916.3 | -465.1 | -628.1 | -617.7 | -7.7 | 202.2 | -96.2 | -12.1 | 86.2 | 27.6 | -133.5 | -83.0 |
| Compensation of employees | -19.1 | -25.2 | -16.2 | -3.3 | -63.8 | -3.3 | -3.6 | -2.5 | -2.5 | -11.9 | -3.4 | -3.2 | -2.0 | 15.8 | 21.6 | 13.7 | 0.8 | 51.9 | -0.1 | 0.4 | 0.4 |
| Investment income | -465.9 | -671.6 | -422.4 | -378.9 | -1938.7 | -489.4 | -491.0 | -532.2 | -391.8 | -1904.4 | -461.7 | -624.9 | -615.7 | -23.5 | 180.6 | -109.9 | -12.9 | 34.3 | 27.7 | -133.9 | -83.4 |
| Direct investment | -250.6 | -526.0 | -282.3 | -252.9 | -1311.8 | -320.3 | -383.4 | -401.6 | -269.9 | -1375.2 | -296.0 | -496.9 | -469.9 | -69.7 | 142.6 | -119.3 | -17.0 | -63.4 | 24.3 | -113.5 | -68.3 |
| Portfolio investment | -50.7 | -0.2 | -22.2 | -0.3 | -73.4 | -56.0 | -0.3 | -24.2 | -0.2 | -80.6 | -54.3 | -0.2 | -21.6 | -5.3 | -0.1 | -2.0 | 0.1 | -7.3 | 1.7 | 0.0 | 2.5 |
| Other investment | -164.6 | -145.4 | -117.8 | -125.7 | -553.6 | -113.1 | -107.3 | -106.5 | -121.7 | -448.5 | -111.4 | -127.8 | -124.1 | 51.5 | 38.1 | 11.4 | 4.0 | 105.0 | 1.7 | -20.4 | -17.7 |
| Income, net | -293.7 | -467.9 | -237.4 | -199.3 | -1198.3 | -347.6 | -317.1 | -364.2 | -246.9 | -1275.8 | -327.6 | -447.6 | -447.3 | -53.9 | 150.8 | -126.8 | -47.7 | -77.6 | 20.0 | -130.5 | -83.1 |
| Goods, services and income, net | -1492.6 | -1512.7 | 46.5 | -1113.5 | -4072.3 | -963.4 | -793.5 | 909.5 | -1176.2 | -2023.6 | -192.4 | -591.3 | 830.1 | 529.2 | 719.3 | 863.0 | -62.7 | 2048.7 | 771.0 | 202.1 | -79.4 |
| Current transfers, net | 218.9 | 322.3 | 203.6 | 211.3 | 956.1 | 385.7 | 447.8 | 409.2 | 305.3 | 1548.1 | 339.5 | 671.0 | 340.1 | 166.8 | 125.5 | 205.6 | 94.1 | 592.0 | -46.2 | 223.2 | -69.1 |
| Current transfers, creditt | 412.7 | 474.3 | 309.0 | 366.6 | 1562.7 | 553.9 | 592.6 | 525.0 | 426.9 | 2098.4 | 506.7 | 768.9 | 457.6 | 141.2 | 118.4 | 215.9 | 60.3 | 535.7 | -47.2 | 176.2 | -67.4 |
| Current transfers, debit | -193.8 | -152.0 | -105.4 | -155.4 | -606.6 | -168.1 | -144.9 | -115.8 | -121.6 | -550.3 | -167.1 | -97.9 | -117.5 | 25.7 | 7.1 | -10.4 | 33.8 | 56.2 | 1.0 | 47.0 | -1.7 |
| **Capital account [1,6,7]** | **182.7** | **121.5** | **76.1** | **96.8** | **477.1** | **62.3** | **-89.6** | **178.4** | **139.6** | **290.7** | **15.7** | **46.9** | **125.7** | **-120.4** | **-211.1** | **102.3** | **42.7** | **-186.5** | **-46.6** | **136.5** | **-52.7** |
| Capital transfers, net | 182.9 | 121.5 | 77.5 | 96.8 | 478.7 | 62.3 | -111.9 | 173.1 | 132.6 | 256.1 | 11.8 | 27.6 | 120.0 | -120.6 | -233.4 | 95.6 | 35.8 | -222.6 | -50.5 | 139.5 | -53.1 |
| Current and Capital account | -1091.0 | -1069.0 | 326.2 | -805.4 | -2639.1 | -515.4 | -435.3 | 1497.0 | -731.3 | -184.9 | 162.9 | 126.5 | 1295.8 | 575.7 | 633.7 | 1170.8 | 74.1 | 2454.2 | 678.2 | 561.8 | -201.2 |
| **Financial account [1,6]** | **-391.2** | **629.3** | **8.1** | **917.2** | **1163.4** | **-604.1** | **87.9** | **-16.5** | **358.3** | **-174.4** | **-742.8** | **-202.2** | **-697.1** | **-212.9** | **-541.4** | **-24.6** | **-558.9** | **-1337.8** | **-138.6** | **-290.1** | **-680.5** |
| Direct investment | 636.7 | 428.6 | 384.7 | 1055.3 | 2505.3 | 68.0 | 402.6 | 421.6 | 693.0 | 1585.1 | -119.8 | 191.8 | 363.2 | -568.7 | -26.1 | 36.9 | -362.3 | -920.1 | -187.8 | -210.7 | -58.4 |
| Abroad | -24.9 | -26.0 | -35.3 | 154.5 | 68.3 | -32.9 | -61.7 | -44.0 | -54.8 | -193.4 | -32.4 | -18.0 | -46.8 | -8.0 | -35.7 | -8.7 | -209.3 | -261.7 | 0.5 | 43.7 | -2.8 |
| Equity capital | -18.3 | -16.6 | -28.4 | 172.0 | 108.7 | -24.1 | -20.4 | -27.8 | -43.5 | -115.8 | -29.2 | -17.5 | -53.5 | -5.7 | -3.8 | 0.6 | -215.5 | -224.5 | -5.2 | 3.0 | -25.7 |
| Reinvested earnings | 2.8 | 2.2 | 2.5 | 2.1 | 9.6 | -2.1 | -6.7 | -4.8 | -0.3 | -13.9 | 0.0 | 0.6 | 2.8 | -4.9 | -8.9 | -7.3 | -2.4 | -23.5 | 2.1 | 7.3 | 7.6 |
| Other capital | -9.3 | -11.6 | -9.3 | -19.7 | -49.9 | -6.7 | -34.6 | -11.3 | -11.1 | -63.7 | -3.2 | -1.1 | 3.9 | 2.6 | -22.9 | -2.0 | 8.6 | -13.8 | 3.5 | 33.5 | 15.2 |
| In the reporting economy [8] | 661.6 | 454.6 | 419.9 | 900.8 | 2436.9 | 101.0 | 464.2 | 465.5 | 747.8 | 1778.5 | -87.3 | 209.8 | 410.0 | -560.7 | 9.6 | 45.6 | -153.0 | -658.4 | -188.3 | -254.4 | -55.6 |
| Equity capital | 401.2 | 558.7 | 406.6 | 517.5 | 1884.0 | 202.5 | 302.6 | 538.7 | 564.4 | 1608.1 | 227.3 | 73.6 | 316.0 | -198.7 | -256.1 | 132.1 | 46.9 | -275.8 | 24.8 | -229.0 | -222.7 |
| Reinvested earnings | -51.9 | -65.3 | -82.6 | -69.2 | -269.0 | 30.9 | 34.8 | 7.8 | 22.6 | 96.2 | 24.8 | 21.8 | 22.6 | 82.9 | 100.1 | 90.4 | 91.8 | 365.2 | -6.1 | -13.0 | 14.7 |
| Other capital [9] | 312.4 | -38.8 | 95.9 | 452.5 | 822.0 | -132.5 | 126.8 | -81.0 | 160.8 | 74.2 | -339.5 | 114.4 | 71.4 | -444.8 | 165.6 | -176.9 | -291.7 | -747.8 | -207.0 | -12.4 | 152.4 |
| Mergers and acquisitions, net [10] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Portfolio investment, net | -508.0 | -123.6 | 17.7 | -5.2 | -619.1 | -143.8 | -317.6 | -50.1 | -149.7 | -661.2 | -188.6 | -15.5 | -233.7 | 364.2 | -193.9 | -67.9 | -144.5 | -42.1 | -44.8 | 302.0 | -183.6 |
| Portfolio investment, asssets [11] | -460.0 | -50.1 | -29.7 | -83.7 | -623.5 | -101.9 | -210.1 | -82.8 | -180.1 | -574.9 | -76.6 | 11.5 | -137.3 | 358.1 | -160.0 | -53.1 | -96.4 | 48.6 | 25.3 | 221.6 | -54.5 |
| Equity securities | -27.0 | -17.0 | -34.2 | -80.7 | -158.9 | -56.6 | -51.4 | -56.7 | -4.4 | -169.1 | -6.1 | 6.9 | 102.2 | -29.6 | -34.4 | -22.6 | 76.4 | -10.2 | 50.5 | 58.3 | 159.0 |
| Debt securities | -432.9 | -33.2 | 4.5 | -2.9 | -464.5 | -45.3 | -158.8 | -26.0 | -175.7 | -405.8 | -70.5 | 4.6 | -239.5 | 387.6 | -125.6 | -30.5 | -172.8 | 58.7 | -25.2 | 163.3 | -213.5 |
| Portfolio investment, liabilities | -48.0 | -73.5 | 47.4 | 78.5 | 4.4 | -41.9 | -107.4 | 32.6 | 30.4 | -86.3 | -112.0 | -27.0 | -96.4 | 6.1 | -33.9 | -14.8 | -48.2 | -90.7 | -70.1 | 80.4 | -129.0 |
| Equity securities | -10.1 | 2.0 | -1.0 | 12.9 | 3.8 | -17.7 | 1.6 | 18.4 | 5.5 | 7.8 | -7.5 | -5.8 | -3.5 | -7.6 | -0.4 | 19.4 | -7.4 | 4.0 | 10.2 | -7.4 | -21.9 |
| Debt securities | -37.9 | -75.6 | 48.5 | 65.6 | 0.6 | -24.2 | -109.0 | 14.2 | 24.8 | -94.2 | -104.5 | -21.2 | -92.9 | 13.7 | -33.5 | -34.2 | -40.8 | -94.7 | -80.3 | 87.8 | -107.1 |
| Financial derivatives, net | 13.4 | -8.4 | -11.9 | -11.5 | -18.3 | -11.4 | -3.5 | -10.1 | 0.4 | -24.7 | -10.9 | -6.2 | -28.7 | -24.8 | 4.9 | 1.8 | 11.8 | -6.3 | 0.5 | -2.7 | -18.7 |
| Other investment, net | -533.4 | 332.8 | -382.4 | -121.4 | -704.5 | -517.0 | 6.5 | -377.9 | -185.3 | -1073.6 | -423.6 | -372.3 | -797.8 | 16.4 | -326.3 | 4.5 | -63.8 | -369.1 | 93.4 | -378.8 | -419.9 |
| Other investment, assets | 160.8 | -182.9 | -227.3 | -382.9 | -632.3 | 58.6 | 407.3 | -196.7 | -316.5 | -47.3 | -224.0 | -486.0 | -401.7 | -102.2 | 590.3 | 30.6 | 66.4 | 585.1 | -282.6 | -893.3 | -205.0 |
| Trade credits [12] | -74.5 | -5.5 | -18.0 | -23.1 | -121.1 | -12.9 | -80.6 | -96.1 | 81.8 | -107.8 | 0.0 | 0.0 | 0.0 | 61.6 | -75.1 | -78.1 | 104.9 | 13.4 | 12.9 | 80.6 | 96.1 |
| Loans | -3.9 | -23.6 | -24.7 | 50.3 | -1.9 | 0.4 | -37.4 | -58.3 | -14.8 | -110.1 | -42.3 | 27.2 | -66.8 | 4.4 | -13.9 | -33.6 | -65.0 | -108.1 | -42.7 | 64.6 | -8.6 |

**BALANCE OF PAYMENTS OF BULGARIA**

**ANALYTIC PRESENTATION***
**(Quarterly data)**

| ANALITIC PRESENTATION* (mln EUR) | 2009 | | | | | 2010 | | | | | 2011 | | | Change 2010/2009 | | | | | Change 2011/2010 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 |
| Currency and deposits [13] | 229.7 | -126.6 | -203.6 | -403.6 | -504.1 | 72.1 | 550.0 | -100.2 | -374.0 | 147.9 | -153.3 | -488.5 | -310.1 | -157.6 | 676.6 | 103.4 | 29.6 | 652.0 | -225.5 | -1038.5 | -209.9 |
| Other assets | 9.6 | -27.3 | 19.0 | -6.5 | -5.2 | -1.0 | -24.7 | 57.9 | -9.5 | 22.6 | -28.4 | -24.7 | -24.7 | -10.6 | 2.6 | 38.9 | -3.0 | 27.9 | -27.3 | 0.0 | -82.6 |
| Other investment, liabilities | -694.2 | 515.7 | -155.2 | 261.5 | -72.2 | -575.6 | -400.8 | -181.2 | 131.3 | -1026.4 | -199.6 | 113.7 | -396.1 | 118.7 | -916.5 | -26.1 | -130.2 | -954.2 | 376.0 | 514.5 | -214.8 |
| Trade credits [14] | -134.2 | 76.6 | 36.2 | 44.7 | 23.2 | -94.5 | 47.4 | -50.0 | 40.0 | -57.1 | 0.0 | 0.0 | 0.0 | 39.7 | -29.2 | -86.1 | -4.7 | -80.3 | 94.5 | -47.4 | 50.0 |
| Loans | -269.6 | 402.9 | -45.6 | 437.4 | 525.1 | -189.0 | -196.7 | -516.4 | 485.4 | -416.7 | 263.4 | 104.9 | -105.4 | 80.6 | -599.7 | -470.8 | 48.0 | -941.8 | 452.4 | 301.7 | 410.9 |
| Currency and deposits | -248.7 | 24.5 | -145.7 | -220.7 | -590.6 | -311.1 | -272.0 | 355.7 | -414.6 | -642.0 | -487.0 | 17.4 | -299.6 | -62.4 | -296.5 | 501.4 | -193.9 | -51.4 | -176.0 | 289.4 | -655.3 |
| Other liabilities | -41.7 | 11.7 | 0.0 | 0.1 | -29.9 | 19.0 | 20.5 | 29.4 | 20.4 | 89.4 | 24.1 | -8.6 | 9.0 | 60.7 | 8.8 | 29.5 | 20.3 | 119.3 | 5.1 | -29.1 | -20.4 |
| Current, Capital and Financial Account | -1482.3 | -439.7 | 334.4 | 111.8 | -1475.7 | -1119.5 | -347.3 | 1480.5 | -373.0 | -359.3 | -579.9 | -75.7 | 598.8 | 362.8 | 92.3 | 1146.2 | -484.8 | 1116.4 | 539.6 | 271.7 | -881.8 |
| **Net errors and omissions** | **475.4** | **558.3** | **-514.2** | **306.4** | **825.9** | **330.1** | **-35.0** | **-758.1** | **438.4** | **-24.6** | **-84.8** | **167.7** | **-128.6** | **-145.3** | **-593.3** | **-243.9** | **132.0** | **-850.5** | **-414.9** | **202.7** | **629.5** |
| **OVERAL BALANCE** | **-1006.8** | **118.7** | **-179.9** | **418.2** | **-649.8** | **-789.4** | **-382.4** | **722.4** | **65.4** | **-383.9** | **-664.7** | **92.1** | **470.2** | **217.5** | **-501.0** | **902.3** | **-352.8** | **265.9** | **124.7** | **474.4** | **-252.2** |
| **Reserves and related items** | **1006.8** | **-118.7** | **179.9** | **-418.2** | **649.8** | **789.4** | **382.4** | **-722.4** | **-65.4** | **383.9** | **664.7** | **-92.1** | **-470.2** | **-217.5** | **501.0** | **-902.3** | **352.8** | **-265.9** | **-124.7** | **-474.4** | **252.2** |
| Official reserve assets [15] | 1006.8 | -118.7 | 179.9 | -418.2 | 649.8 | 789.4 | 382.4 | -722.4 | -65.4 | 383.9 | 664.7 | -92.1 | -470.2 | -217.5 | 501.0 | -902.3 | 352.8 | -265.9 | -124.7 | -474.4 | 252.2 |
| Use of fund credits and loans, net | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Exceptional financing transactions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.
[2] Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.
For 2011 preliminary NSI data as of 5 January 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.
The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2011 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.
[5] Estimates following a methodology of the BNB.
[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).
[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets*.
[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.
The 2010 and 2011 data include only banks' data on reinvested earnings.
[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.
Due to quarterly reporting data are subject to revisions.
[10] Mergers and acquisitions are included in this item.
[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[13] Bank for International Settlements (BIS) data. For Q4 2010 and 2011 - data are subject to revisions.
[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

**BALANCE OF PAYMENTS OF BULGARIA**

**ANALYTIC PRESENTATION***
**(Annual data)**

| ANALITIC PRESENTATION* (mln EUR) | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | Change 2005/2004 | 2006/2005 | 2007/2006 | 2008/2007 | 2009/2008 | 2010/2009 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Current account [1]** | **-1306.9** | **-2705.7** | **-4647.8** | **-7755.2** | **-8182.5** | **-3116.2** | **-475.6** | **-1398.8** | **-1942.1** | **-3107.5** | **-427.2** | **5066.3** | **2640.7** |
| Goods, credit (FOB) | 7984.9 | 9466.3 | 12011.9 | 13511.9 | 15204.0 | 11699.2 | 15561.2 | 1481.5 | 2545.5 | 1500.0 | 1692.1 | -3504.8 | 3862.0 |
| Goods, debit (FOB) | -10938.4 | -13876.1 | -17574.1 | -20757.2 | -23801.7 | -15873.1 | -18324.8 | -2937.7 | -3698.0 | -3183.1 | -3044.5 | 7928.6 | -2451.7 |
| Trade Balance [2] | -2953.5 | -4409.7 | -5562.3 | -7245.3 | -8597.7 | -4173.9 | -2763.7 | -1456.2 | -1152.5 | -1683.1 | -1352.4 | 4423.8 | 1410.2 |
| Services, credit | 3262.1 | 3564.1 | 4186.8 | 4760.0 | 5355.4 | 4916.3 | 5164.4 | 302.1 | 622.7 | 573.2 | 595.4 | -439.1 | 248.1 |
| Transportation [3] | 825.5 | 964.7 | 1260.3 | 1105.6 | 1210.6 | 1007.6 | 986.5 | 139.2 | 295.6 | -154.7 | 105.0 | -202.9 | -21.2 |
| Travel [4] | 1788.6 | 1955.7 | 2063.8 | 2593.8 | 2873.8 | 2681.2 | 2747.1 | 167.1 | 108.1 | 530.0 | 280.0 | -192.7 | 66.0 |
| Other services | 648.0 | 643.7 | 862.7 | 1060.6 | 1271.0 | 1227.5 | 1430.8 | -4.3 | 219.0 | 197.9 | 210.4 | -43.5 | 203.3 |
| Services, debit | -2605.8 | -2745.2 | -3263.8 | -3586.5 | -4045.7 | -3616.5 | -3148.5 | -139.4 | -518.6 | -322.7 | -459.3 | 429.3 | 467.9 |
| Transportation [3] | -871.0 | -882.4 | -1043.2 | -849.0 | -987.2 | -801.5 | -699.0 | -11.4 | -160.8 | 194.2 | -138.2 | 185.7 | 102.5 |
| Travel [4] | -1098.9 | -1053.4 | -1174.4 | -1303.0 | -1566.6 | -1258.7 | -931.2 | 45.5 | -120.9 | -128.7 | -263.6 | 307.9 | 327.5 |
| Other services | -635.9 | -809.4 | -1046.2 | -1434.4 | -1491.9 | -1556.2 | -1518.3 | -173.5 | -236.8 | -388.2 | -57.5 | -64.3 | 37.9 |
| Services, net | 656.3 | 818.9 | 923.0 | 1173.5 | 1309.6 | 1299.9 | 2015.9 | 162.6 | 104.1 | 250.5 | 136.1 | -9.8 | 716.0 |
| Goods and services, net | -2297.2 | -3590.8 | -4639.2 | -6071.8 | -7288.1 | -2874.0 | -747.8 | -1293.6 | -1048.4 | -1432.6 | -1216.3 | 4414.0 | 2126.3 |
| Income, credit | 1238.3 | 1218.4 | 1264.1 | 828.1 | 985.7 | 804.3 | 640.5 | -19.9 | 45.7 | -436.0 | 157.5 | -181.4 | -163.8 |
| Compensation of employees [5] | 1035.6 | 925.6 | 1030.7 | 551.3 | 604.2 | 425.7 | 290.1 | -110.0 | 105.1 | -479.4 | 52.9 | -178.5 | -135.5 |
| Investment income | 202.7 | 292.8 | 233.4 | 276.9 | 381.5 | 378.6 | 350.3 | 90.1 | -59.4 | 43.4 | 104.6 | -2.9 | -28.3 |
| Direct investment | -1.8 | -1.3 | 9.4 | 1.3 | 40.8 | 4.8 | 36.4 | 0.4 | 10.7 | -8.0 | 39.5 | -36.0 | 31.6 |
| Portfolio investment | 112.9 | 197.4 | 100.4 | 109.8 | 194.2 | 294.4 | 255.6 | 84.5 | -97.1 | 9.4 | 84.4 | 100.2 | -38.8 |
| Other investment | 91.6 | 96.7 | 123.7 | 165.7 | 146.5 | 79.4 | 58.3 | 5.1 | 27.0 | 42.0 | -19.3 | -67.0 | -21.1 |
| Income, debit | -992.3 | -1151.2 | -1942.6 | -3192.4 | -2741.3 | -2002.5 | -1916.3 | -158.9 | -791.4 | -1249.8 | 451.1 | 738.8 | 86.2 |
| Compensation of employees | -8.9 | -11.2 | -22.4 | -47.9 | -88.2 | -63.8 | -11.9 | -2.3 | -11.2 | -25.5 | -40.3 | 24.4 | 51.9 |
| Investment income | -983.4 | -1140.0 | -1920.2 | -3144.4 | -2653.1 | -1938.7 | -1904.4 | -156.6 | -780.2 | -1224.2 | 491.3 | 714.4 | 34.3 |
| Direct investment | -608.2 | -741.8 | -1473.1 | -2559.6 | -1848.9 | -1311.8 | -1375.2 | -133.6 | -731.3 | -1086.5 | 710.7 | 537.1 | -63.4 |
| Portfolio investment | -185.7 | -172.4 | -132.1 | -125.8 | -95.8 | -73.4 | -80.6 | 13.3 | 40.3 | 6.3 | 30.1 | 22.4 | -7.3 |
| Other investment | -189.5 | -225.8 | -315.0 | -459.0 | -708.4 | -553.6 | -448.5 | -36.3 | -89.2 | -144.0 | -249.4 | 154.9 | 105.0 |
| Income, net | 246.0 | 67.2 | -678.5 | -2364.3 | -1755.7 | -1198.3 | -1275.8 | -178.8 | -745.7 | -1685.8 | 608.6 | 557.4 | -77.6 |
| Goods, services and income, net | -2051.2 | -3523.6 | -5317.7 | -8436.1 | -9043.8 | -4072.3 | -2023.6 | -1472.4 | -1794.1 | -3118.3 | -607.7 | 4971.4 | 2048.7 |
| Current transfers, net | 744.3 | 817.9 | 670.0 | 680.8 | 861.3 | 956.1 | 1548.1 | 73.7 | -148.0 | 10.9 | 180.4 | 94.8 | 592.0 |
| Current transfers, creditt | 904.1 | 997.4 | 845.8 | 1254.6 | 1614.9 | 1562.7 | 2098.4 | 93.4 | -151.6 | 408.8 | 360.2 | -52.2 | 535.7 |
| Current transfers, debit | -159.8 | -179.5 | -175.8 | -573.8 | -753.6 | -606.6 | -550.3 | -19.7 | 3.7 | -398.0 | -179.8 | 147.0 | 56.2 |
| **Capital account [1,6,7]** | **163.5** | **235.5** | **180.0** | **-587.3** | **277.4** | **477.1** | **290.7** | **72.0** | **-55.5** | **-767.3** | **864.8** | **199.7** | **-186.5** |
| Capital transfers, net | 163.5 | 235.5 | 180.0 | -587.3 | 277.4 | 478.7 | 256.1 | 72.0 | -55.5 | -767.3 | 864.8 | 201.3 | -222.6 |
| Current and Capital account | -1143.5 | -2470.2 | -4467.8 | -8342.6 | -7905.1 | -2639.1 | -184.9 | -1326.7 | -1997.6 | -3874.8 | 437.5 | 5266.0 | 2454.2 |
| **Financial account [1,6]** | **2294.9** | **3978.1** | **7084.6** | **13676.4** | **11463.3** | **1163.4** | **-174.4** | **1683.2** | **3106.5** | **6591.8** | **-2213.1** | **-10300.0** | **-1337.8** |
| Direct investment | 2252.1 | 3226.5 | 6080.7 | 8838.2 | 6205.7 | 2505.3 | 1585.1 | 974.4 | 2854.2 | 2757.5 | -2632.5 | -3700.5 | -920.1 |
| Abroad | 165.6 | -249.1 | -140.9 | -206.2 | -522.1 | 68.3 | -193.4 | -414.7 | 108.2 | -65.3 | -315.9 | 590.5 | -261.7 |
| Equity capital | -26.5 | -52.8 | -76.0 | -202.5 | -552.8 | 108.7 | -115.8 | -26.2 | -23.2 | -126.5 | -350.3 | 661.4 | -224.5 |
| Reinvested earnings | 0.8 | -5.3 | -7.4 | 7.6 | -13.7 | 9.6 | -13.9 | -6.1 | -2.1 | 15.0 | -21.3 | 23.3 | -23.5 |
| Other capital | 191.3 | -191.0 | -57.5 | -11.3 | 44.3 | -49.9 | -63.7 | -382.4 | 133.5 | 46.1 | 55.7 | -94.3 | -13.8 |
| In the reporting economy [8] | 2735.9 | 3152.1 | 6221.6 | 9051.8 | 6727.8 | 2436.9 | 1778.5 | 416.2 | 3069.5 | 2830.2 | -2323.9 | -4290.9 | -658.4 |
| Equity capital | 1831.9 | 1789.3 | 3234.1 | 4765.2 | 4109.8 | 1884.0 | 1608.1 | -42.6 | 1444.8 | 1531.1 | -655.3 | -2225.9 | -275.8 |
| Reinvested earnings | 441.4 | 408.7 | 957.5 | 1547.2 | -183.5 | -269.0 | 96.2 | -32.6 | 548.7 | 589.7 | -1730.7 | -85.5 | 365.2 |
| Other capital [9] | 462.7 | 954.1 | 2030.0 | 2739.5 | 2801.5 | 822.0 | 74.2 | 491.4 | 1076.0 | 709.4 | 62.0 | -1979.5 | -747.8 |
| Mergers and acquisitions, net [10] | -649.5 | 323.5 | 0.0 | -7.4 | 0.0 | 0.0 | 0.0 | 973.0 | -323.5 | -7.4 | 7.4 | 0.0 | 0.0 |
| Portfolio investment, net | -417.4 | -1036.9 | 292.2 | -518.4 | -730.9 | -619.1 | -661.2 | -619.5 | 1329.1 | -810.6 | -212.6 | 111.9 | -42.1 |
| Portfolio investment, asssets [11] | 18.2 | 17.8 | -289.4 | -129.3 | -252.9 | -623.5 | -574.9 | -0.4 | -307.2 | 160.2 | -123.7 | -370.5 | 48.6 |

**BALANCE OF PAYMENTS OF BULGARIA**

**ANALYTIC PRESENTATION***
**(Annual data)**

| ANALITIC PRESENTATION* (mln EUR) | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | Change 2005/2004 | 2006/2005 | 2007/2006 | 2008/2007 | 2009/2008 | 2010/2009 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Equity securities | -5.8 | -4.8 | -100.0 | -144.3 | -12.6 | -158.9 | -169.1 | 1.0 | -95.2 | -44.4 | 131.7 | -146.3 | -10.2 |
| Debt securities | 24.0 | 22.6 | -189.4 | 15.1 | -240.3 | -464.5 | -405.8 | -1.4 | -212.0 | 204.5 | -255.4 | -224.2 | 58.7 |
| Portfolio investment, liabilities | -435.6 | -1054.6 | 581.6 | -389.1 | -478.0 | 4.4 | -86.3 | -619.0 | 1636.3 | -970.8 | -88.9 | 482.4 | -90.7 |
| Equity securities | 17.4 | 350.4 | 120.5 | 79.8 | -72.8 | 3.8 | 7.8 | 333.0 | -229.9 | -40.8 | -152.6 | 76.7 | 4.0 |
| Debt securities | -453.0 | -1405.1 | 461.1 | -468.9 | -405.1 | 0.6 | -94.2 | -952.0 | 1866.2 | -930.0 | 63.7 | 405.7 | -94.7 |
| Financial derivatives, net | -70.1 | -90.2 | -112.7 | -61.2 | -43.5 | -18.3 | -24.7 | -20.1 | -22.4 | 51.5 | 17.7 | 25.2 | -6.3 |
| Other investment, net | 530.4 | 1878.8 | 824.3 | 5417.7 | 6032.0 | -704.5 | -1073.6 | 1348.4 | -1054.4 | 4593.4 | 614.3 | -6736.5 | -369.1 |
| Other investment, assets | -1366.7 | -30.7 | -2348.8 | 552.2 | 104.9 | -632.3 | -47.3 | 1336.0 | -2318.2 | 2901.0 | -447.3 | -737.2 | 585.1 |
| Trade credits [12] | -149.1 | -29.0 | -126.6 | -134.8 | -155.1 | -121.1 | -107.8 | 120.2 | -97.6 | -8.2 | -20.2 | 34.0 | 13.4 |
| Loans | -46.3 | -61.9 | -131.6 | -153.1 | -265.8 | -1.9 | -110.1 | -15.6 | -69.7 | -21.5 | -112.8 | 263.9 | -108.1 |
| Currency and deposits [13] | -610.0 | -459.7 | -2097.5 | -0.8 | 322.0 | -504.1 | 147.9 | 150.2 | -1637.8 | 2096.7 | 322.8 | -826.1 | 652.0 |
| Other assets | -561.3 | 520.0 | 6.9 | 840.9 | 203.8 | -5.2 | 22.6 | 1081.3 | -513.1 | 834.0 | -637.1 | -209.0 | 27.9 |
| Other investment, liabilities | 1897.0 | 1909.4 | 3173.1 | 4865.5 | 5927.1 | -72.2 | -1026.4 | 12.4 | 1263.7 | 1692.4 | 1061.6 | -5999.3 | -954.2 |
| Trade credits [14] | 87.6 | 225.2 | 322.8 | 258.3 | 172.3 | 23.2 | -57.1 | 137.6 | 97.6 | -64.5 | -86.1 | -149.1 | -80.3 |
| Loans | 1315.6 | 1272.4 | 2313.0 | 2561.7 | 3714.8 | 525.1 | -416.7 | -43.2 | 1040.6 | 248.7 | 1153.1 | -3189.7 | -941.8 |
| Currency and deposits | 514.0 | 384.8 | 514.1 | 2028.5 | 2047.4 | -590.6 | -642.0 | -129.2 | 129.3 | 1514.5 | 18.9 | -2638.0 | -51.4 |
| Other liabilities | -20.2 | 27.0 | 23.3 | 17.0 | -7.4 | -29.9 | 89.4 | 47.2 | -3.8 | -6.3 | -24.4 | -22.6 | 119.3 |
| Current, Capital and Financial Account | 1151.4 | 1507.9 | 2616.8 | 5333.8 | 3558.3 | -1475.7 | -359.3 | 356.5 | 1108.9 | 2717.0 | -1775.5 | -5034.0 | 1116.4 |
| **Net errors and omissions** | **263.2** | **-938.7** | **-831.2** | **-2170.1** | **-2884.1** | **825.9** | **-24.6** | **-1201.9** | **107.4** | **-1338.9** | **-714.0** | **3710.0** | **-850.5** |
| **OVERAL BALANCE** | **1414.6** | **569.3** | **1785.6** | **3163.7** | **674.2** | **-649.8** | **-383.9** | **-845.3** | **1216.3** | **1378.1** | **-2489.5** | **-1324.0** | **265.9** |
| **Reserves and related items** | **-1414.6** | **-569.3** | **-1785.6** | **-3163.7** | **-674.2** | **649.8** | **383.9** | **845.3** | **-1216.3** | **-1378.1** | **2489.5** | **1324.0** | **-265.9** |
| Official reserve assets [15] | -1493.4 | -324.3 | -1505.8 | -2908.4 | -674.2 | 649.8 | 383.9 | 1169.1 | -1181.6 | -1402.5 | 2234.2 | 1324.0 | -265.9 |
| Use of fund credits and loans, net | -44.2 | -361.1 | -279.8 | -255.3 | 0.0 | 0.0 | 0.0 | -317.0 | 81.4 | 24.5 | 255.3 | 0.0 | 0.0 |
| Exceptional financing transactions | 122.9 | 116.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -6.8 | -116.1 | 0.0 | 0.0 | 0.0 | 0.0 |

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.
[2] Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.
For 2011 preliminary NSI data as of 5 January 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.
The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2011 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.
[5] Estimates following a methodology of the BNB.
[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).
[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.
The 2010 and 2011 data include only banks' data on reinvested earnings.
[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.
Due to quarterly reporting data are subject to revisions.
[10] Mergers and acquisitions are included in this item.
[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[13] Bank for International Settlements (BIS) data. For Q4 2010 and 2011 - data are subject to revisions.
[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

**BALANCE OF PAYMENTS OF BULGARIA**

**STANDARD PRESENTATION***
**(Monthly data)**

| STANDARD PRESENTATION * (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Cumulated figures January - November 2010 | 2011 | Twelve-month cumulated figures ending 30.XI.2010 | 30.XI.2011 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Current Account [1]** | **-403.4** | **-310.2** | **44.7** | **78.3** | **24.1** | **-86.3** | **125.0** | **41.0** | **609.6** | **459.6** | **100.9** | **-119.1** | **-126.5** | **-165.3** | **1151.4** | **-674.5** | **841.1** |
| Goods, services, and income, net | -496.9 | -474.0 | 1.1 | -97.9 | -95.5 | -203.1 | -189.9 | -198.3 | 493.0 | 336.8 | 0.2 | -217.1 | -271.4 | -1549.6 | -442.1 | -2160.8 | -916.1 |
| credit | 1784.4 | 1768.8 | 1905.7 | 1794.2 | 2035.7 | 1985.5 | 2078.5 | 2230.9 | 2776.8 | 2695.4 | 2350.5 | 2221.5 | 2097.1 | 19597.2 | 24171.6 | 20880.2 | 25940.5 |
| debit | -2281.2 | -2242.8 | -1904.6 | -1892.2 | -2131.2 | -2188.6 | -2268.4 | -2429.2 | -2283.8 | -2358.5 | -2350.2 | -2438.6 | -2368.4 | -21146.9 | -24613.7 | -23040.9 | -26856.5 |
| Goods, net [2] | -452.9 | -373.8 | 72.6 | -37.5 | -46.5 | -204.7 | -220.0 | -211.5 | 38.0 | -89.0 | -185.6 | -275.4 | -282.8 | -2389.9 | -1442.3 | -2769.6 | -1816.1 |
| credit | 1456.6 | 1395.3 | 1589.7 | 1490.1 | 1696.9 | 1605.8 | 1660.2 | 1596.7 | 1845.0 | 1756.8 | 1712.5 | 1805.8 | 1734.7 | 14165.9 | 18494.2 | 15127.7 | 19889.5 |
| debit | -1909.5 | -1769.1 | -1517.1 | -1527.6 | -1743.4 | -1810.5 | -1880.2 | -1808.2 | -1807.0 | -1845.8 | -1898.1 | -2081.2 | -2017.5 | -16555.8 | -19936.6 | -17897.3 | -21705.6 |
| Services, net | 8.2 | 18.7 | 32.0 | 59.4 | 55.3 | 62.5 | 110.7 | 319.2 | 634.8 | 587.9 | 291.3 | 111.6 | 85.5 | 1997.2 | 2350.1 | 1962.8 | 2368.8 |
| credit | 280.2 | 327.6 | 271.8 | 260.0 | 289.6 | 323.0 | 355.8 | 572.8 | 877.5 | 883.0 | 577.4 | 360.7 | 315.7 | 4836.8 | 5087.3 | 5101.5 | 5414.9 |
| Transportation [3] | 64.4 | 69.7 | 64.6 | 67.4 | 68.2 | 70.3 | 77.4 | 118.4 | 154.1 | 146.1 | 110.1 | 78.1 | 95.9 | 916.8 | 1050.5 | 980.6 | 1120.2 |
| Travel [4] | 102.3 | 94.8 | 110.4 | 91.9 | 98.9 | 130.6 | 185.0 | 344.5 | 583.3 | 606.5 | 345.2 | 150.6 | 105.8 | 2652.3 | 2752.6 | 2747.8 | 2847.5 |
| Other services | 113.5 | 163.1 | 96.8 | 100.7 | 122.5 | 122.2 | 93.4 | 110.0 | 140.1 | 130.4 | 122.1 | 132.0 | 114.0 | 1267.7 | 1284.1 | 1373.1 | 1447.2 |
| debit | -272.0 | -308.9 | -239.8 | -200.6 | -234.3 | -260.5 | -245.1 | -253.7 | -242.7 | -295.1 | -286.1 | -249.1 | -230.2 | -2839.6 | -2737.2 | -3138.7 | -3046.1 |
| Transportation [3] | -67.0 | -67.4 | -61.3 | -60.9 | -68.8 | -78.8 | -71.9 | -73.8 | -66.9 | -83.6 | -79.5 | -81.1 | -75.3 | -631.7 | -801.9 | -695.7 | -869.2 |
| Travel [4] | -72.8 | -62.4 | -72.8 | -63.0 | -72.8 | -88.1 | -79.8 | -77.8 | -85.5 | -104.1 | -105.3 | -73.2 | -73.4 | -868.7 | -895.6 | -940.4 | -958.1 |
| Other services | -132.2 | -179.1 | -105.8 | -76.7 | -92.7 | -93.5 | -93.4 | -102.1 | -90.3 | -107.5 | -101.3 | -94.9 | -81.6 | -1339.2 | -1039.7 | -1502.6 | -1218.8 |
| Income, net | -52.2 | -118.9 | -103.4 | -119.8 | -104.3 | -60.9 | -80.7 | -306.0 | -179.8 | -162.0 | -105.5 | -53.3 | -74.0 | -1157.0 | -1349.8 | -1353.9 | -1468.7 |
| credit | 47.6 | 45.9 | 44.2 | 44.1 | 49.2 | 56.7 | 62.5 | 61.4 | 54.2 | 55.6 | 60.5 | 55.0 | 46.7 | 594.5 | 590.1 | 651.0 | 636.1 |
| Monetary authorities | 15.9 | 14.7 | 15.6 | 13.9 | 16.4 | 16.3 | 19.0 | 17.8 | 15.0 | 18.3 | 17.8 | 18.5 | 17.1 | 173.7 | 185.6 | 192.8 | 200.3 |
| General government | 0.0 | 0.0 | 2.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.1 | 3.6 | 0.0 | 0.0 | 0.4 | 4.7 | 7.1 | 4.7 | 7.1 |
| Banks | 5.4 | 5.3 | 4.8 | 5.3 | 5.0 | 4.4 | 4.6 | 6.4 | 4.9 | 6.0 | 5.5 | 5.3 | 4.6 | 45.7 | 56.8 | 51.1 | 62.1 |
| Other sectors | 26.3 | 25.9 | 21.7 | 25.0 | 27.8 | 36.0 | 38.9 | 37.2 | 33.1 | 27.8 | 37.3 | 31.3 | 24.5 | 370.4 | 340.5 | 402.4 | 366.5 |
| debit | -99.8 | -164.8 | -147.6 | -163.9 | -153.6 | -117.6 | -143.1 | -367.4 | -234.0 | -217.7 | -166.1 | -108.3 | -120.7 | -1751.5 | -1940.0 | -2005.0 | -2104.8 |
| Monetary authorities | | | | | | | | | | | | | | 0.0 | 0.0 | 0.0 | 0.0 |
| General government | -4.0 | -7.0 | -54.3 | -1.4 | -5.8 | -2.4 | -6.0 | -8.7 | -22.2 | -0.8 | -6.5 | -2.7 | -6.5 | -114.2 | -117.2 | -122.2 | -124.2 |
| Banks | -15.6 | -14.8 | -15.0 | -20.2 | -31.9 | -16.8 | -18.4 | -180.1 | -17.4 | -22.7 | -19.5 | -17.5 | -17.4 | -364.4 | -377.0 | -393.8 | -391.8 |
| Other sectors | -80.2 | -143.0 | -78.3 | -142.3 | -115.9 | -98.4 | -118.7 | -178.5 | -194.4 | -194.2 | -140.1 | -88.1 | -96.8 | -1272.9 | -1445.8 | -1489.0 | -1588.8 |
| Current transfers, net | 93.5 | 163.7 | 43.6 | 176.3 | 119.6 | 116.8 | 314.9 | 239.3 | 116.6 | 122.8 | 100.7 | 98.0 | 144.8 | 1384.3 | 1593.4 | 1486.3 | 1757.2 |
| credit | 120.9 | 200.6 | 92.6 | 266.3 | 147.8 | 149.8 | 351.7 | 267.3 | 158.4 | 156.5 | 142.7 | 140.4 | 211.1 | 1897.8 | 2084.6 | 2045.0 | 2285.2 |
| General government | 54.1 | 132.6 | 30.4 | 198.9 | 69.1 | 72.6 | 265.8 | 189.5 | 82.3 | 89.2 | 64.1 | 60.5 | 138.3 | 1082.8 | 1260.7 | 1157.5 | 1393.3 |
| Other sectors | 66.8 | 68.0 | 62.1 | 67.4 | 78.6 | 77.3 | 85.9 | 77.8 | 76.1 | 67.3 | 78.6 | 79.9 | 72.9 | 815.0 | 823.9 | 887.5 | 891.9 |
| debit | -27.4 | -36.9 | -49.0 | -90.1 | -28.1 | -33.1 | -36.9 | -27.9 | -41.7 | -33.8 | -42.0 | -42.4 | -66.3 | -513.4 | -491.2 | -558.8 | -528.1 |
| General government | -23.2 | -32.9 | -42.3 | -82.2 | -24.1 | -28.5 | -33.4 | -22.5 | -38.7 | -28.1 | -37.8 | -34.7 | -57.8 | -441.7 | -430.2 | -479.8 | -463.1 |
| Other sectors | -4.2 | -4.0 | -6.6 | -7.9 | -4.0 | -4.6 | -3.4 | -5.4 | -3.0 | -5.6 | -4.2 | -7.6 | -8.6 | -71.8 | -61.0 | -79.0 | -65.0 |
| **Capital and financial account [1,5]** | **47.0** | **244.1** | **135.0** | **20.0** | **-217.4** | **95.9** | **-285.3** | **-57.9** | **-620.6** | **-402.6** | **-18.4** | **88.7** | **106.4** | **256.1** | **-1156.2** | **603.7** | **-912.2** |
| **Capital account [1,5,6]** | **45.3** | **84.9** | **-1.8** | **10.5** | **7.0** | **1.8** | **0.2** | **44.9** | **42.0** | **32.0** | **51.7** | **0.2** | **52.1** | **205.7** | **240.5** | **228.5** | **325.4** |
| Capital transfers, net | 42.4 | 83.9 | -2.1 | 10.5 | 3.4 | 0.2 | 1.1 | 26.3 | 40.5 | 31.4 | 48.2 | 0.2 | 52.1 | 172.2 | 211.7 | 194.9 | 295.7 |
| credit | 42.4 | 84.1 | -2.1 | 10.7 | 3.4 | 0.2 | 1.8 | 26.3 | 40.5 | 31.4 | 47.7 | 0.2 | 52.7 | 321.9 | 212.9 | 344.7 | 296.9 |
| General government | 41.7 | 82.3 | -2.6 | 10.7 | 2.4 | 0.2 | 1.8 | 25.9 | 40.5 | 30.4 | 47.5 | 0.2 | 52.3 | 314.0 | 209.4 | 335.3 | 291.7 |
| Other sectors | 0.7 | 1.7 | 0.5 | 0.1 | 1.0 | 0.0 | 0.0 | 0.4 | 0.0 | 1.0 | 0.1 | 0.0 | 0.3 | 7.9 | 3.5 | 9.3 | 5.2 |
| debit | 0.0 | -0.1 | 0.0 | -0.2 | 0.0 | 0.0 | -0.7 | 0.0 | 0.0 | -0.1 | 0.5 | 0.0 | -0.6 | -149.7 | -1.1 | -149.7 | -1.3 |
| General government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -149.3 | 0.0 | -149.3 | 0.0 |
| Other sectors | 0.0 | -0.1 | 0.0 | -0.2 | 0.0 | 0.0 | -0.7 | 0.0 | 0.0 | -0.1 | 0.5 | 0.0 | -0.6 | -0.5 | -1.1 | -0.5 | -1.3 |
| **Financial account [1,5]** | **1.7** | **159.1** | **136.9** | **9.5** | **-224.4** | **94.1** | **-285.5** | **-102.9** | **-662.6** | **-434.6** | **-70.0** | **88.5** | **54.3** | **50.4** | **-1396.7** | **375.2** | **-1237.6** |
| Direct investment, net | 292.4 | 334.5 | 154.4 | 133.8 | -408.0 | 129.3 | 35.6 | 26.9 | 90.1 | 93.2 | 179.8 | 127.2 | 47.0 | 1250.6 | 609.4 | 1707.1 | 943.9 |
| Abroad | -12.6 | -12.4 | -9.2 | -16.7 | -6.6 | -4.3 | -6.1 | -7.6 | -17.4 | -17.9 | -11.5 | -3.3 | -30.4 | -181.0 | -130.9 | -205.2 | -143.3 |
| Equity | -7.9 | -29.8 | -8.4 | -17.4 | -3.4 | -4.6 | -8.2 | -4.7 | -24.4 | -16.3 | -12.8 | -3.0 | -23.1 | -86.0 | -126.3 | -107.1 | -156.2 |
| Other capital | -4.6 | 17.5 | -0.8 | 0.7 | -3.1 | 0.1 | 1.9 | -3.1 | 6.1 | -2.5 | 0.4 | -0.4 | -7.2 | -81.2 | -8.0 | -85.1 | 9.5 |
| Reinvested earnings | -0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.9 | 0.9 | 0.9 | 0.0 | 0.0 | -13.8 | 3.4 | -13.1 | 3.3 |

**BALANCE OF PAYMENTS OF BULGARIA**

**STANDARD PRESENTATION***
**(Monthly data)**

| STANDARD PRESENTATION * | | | | | | | | | | | | | | Cumulated figures January - November | | Twelve-month cumulated figures ending | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | 2010 | 2011 | 30.XI.2010 | 30.XI.2011 |
| In reporting country [7] | 305.0 | 346.9 | 163.6 | 150.5 | -401.4 | 133.6 | 41.7 | 34.4 | 107.5 | 111.1 | 191.3 | 130.5 | 77.4 | 1431.6 | 740.3 | 1912.3 | 1087.3 |
| Equity | 176.0 | 235.0 | 80.3 | 33.3 | 113.6 | -11.6 | -15.6 | 100.8 | 92.8 | 59.4 | 163.9 | 172.3 | 61.0 | 1373.2 | 850.1 | 1671.6 | 1085.1 |
| Other capital [8] | 121.5 | 104.5 | 75.0 | 108.9 | -523.3 | 138.0 | 50.0 | -73.6 | 7.3 | 44.3 | 19.9 | -49.3 | 8.9 | -30.3 | -194.0 | 175.2 | -89.6 |
| Reinvested earnings | 7.5 | 7.5 | 8.3 | 8.3 | 8.3 | 7.3 | 7.3 | 7.3 | 7.5 | 7.5 | 7.5 | 7.5 | 7.5 | 88.6 | 84.2 | 65.5 | 91.8 |
| Mergers and acquisitions, net [9] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | | | | | | | | | | | | | | | | | |
| Portfolio investment, net | -17.5 | -193.8 | -127.8 | -54.6 | -6.1 | 170.1 | -147.7 | -37.9 | -11.9 | 51.9 | -273.8 | 159.6 | -1.8 | -467.4 | -280.0 | -515.4 | -473.9 |
| Assets [10] | -28.3 | -202.1 | -15.4 | -50.5 | -10.6 | 150.2 | -138.2 | -0.6 | 20.0 | 70.7 | -228.0 | 197.2 | -20.0 | -372.8 | -25.2 | -437.3 | -227.3 |
| Equity securities | -0.3 | -14.8 | 15.1 | -7.9 | -13.2 | -15.5 | 16.8 | 5.6 | 34.3 | 56.4 | 11.5 | -11.3 | -41.0 | -154.2 | 50.7 | -164.7 | 35.9 |
| Debt securities | -28.0 | -187.2 | -30.5 | -42.6 | 2.6 | 165.7 | -155.0 | -6.1 | -14.3 | 14.3 | -239.5 | 208.5 | 21.0 | -218.6 | -76.0 | -272.6 | -263.2 |
| Liabilities | 10.8 | 8.2 | -112.4 | -4.1 | 4.5 | 19.9 | -9.5 | -37.4 | -31.8 | -18.8 | -45.8 | -37.6 | 18.2 | -94.6 | -254.8 | -78.1 | -246.6 |
| Equity securities | 0.0 | 6.0 | -4.2 | -0.9 | -2.5 | -0.2 | -4.6 | -1.0 | -1.2 | -2.1 | -0.2 | -6.3 | 6.5 | 1.9 | -16.7 | 1.1 | -10.7 |
| Debt securities | 10.8 | 2.3 | -108.2 | -3.3 | 6.9 | 20.1 | -4.9 | -36.4 | -30.6 | -16.6 | -45.6 | -31.3 | 11.7 | -96.4 | -238.1 | -79.2 | -235.9 |
| | | | | | | | | | | | | | | | | | |
| Financial derivatives,net | 2.0 | -0.3 | -7.8 | -1.5 | -1.6 | -2.3 | -2.0 | -1.8 | -17.0 | -6.9 | -4.8 | -7.5 | -7.4 | -24.4 | -60.7 | -26.9 | -61.0 |
| | | | | | | | | | | | | | | | | | |
| Other investment | -245.3 | 297.6 | -510.3 | -14.4 | 101.1 | -461.3 | 48.2 | 40.9 | -686.1 | -161.7 | 50.0 | -79.9 | -48.0 | -1371.3 | -1721.6 | -1447.2 | -1423.9 |
| Assets | -255.8 | -108.0 | -321.8 | 15.7 | 82.1 | -239.8 | -71.8 | -174.4 | -564.2 | -1.9 | 164.3 | 210.6 | 274.4 | 60.8 | -626.7 | -356.4 | -734.7 |
| Trade credits [11] | 27.2 | 27.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -135.5 | 0.0 | -143.3 | 27.8 |
| Loans | 8.0 | -20.0 | -13.7 | -21.9 | -6.7 | 16.1 | -5.8 | 16.9 | -19.0 | -22.8 | -25.0 | 6.4 | 33.1 | -90.0 | -42.5 | -28.7 | -62.5 |
| Currency and deposits [12] | -288.7 | -106.9 | -305.4 | 34.3 | 117.7 | -256.4 | -57.3 | -174.7 | -547.1 | 42.2 | 194.8 | 184.4 | 242.8 | 254.8 | -524.7 | -208.3 | -631.6 |
| Other assets | -2.3 | -8.9 | -2.7 | 3.2 | -28.9 | 0.6 | -8.8 | -16.5 | 1.9 | -21.2 | -5.4 | 19.8 | -1.5 | 31.5 | -59.5 | 23.9 | -68.4 |
| | | | | | | | | | | | | | | | | | |
| Liabilities | 10.5 | 405.7 | -188.4 | -30.1 | 19.0 | -221.5 | 120.0 | 215.3 | -121.9 | -159.8 | -114.3 | -290.5 | -322.4 | -1432.0 | -1094.9 | -1090.8 | -689.2 |
| Trade credits [13] | 13.3 | 13.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -70.6 | 0.0 | -55.7 | 13.5 |
| Loans | 3.4 | 407.8 | 44.7 | 14.1 | 204.6 | -88.4 | 156.4 | 37.0 | -49.6 | 1.5 | -57.4 | -189.8 | -156.4 | -824.4 | -83.2 | -736.8 | 324.5 |
| Currency and deposits | -13.6 | -42.5 | -229.5 | -51.4 | -206.1 | -130.2 | -43.1 | 190.7 | -71.2 | -173.3 | -55.2 | -97.6 | -170.7 | -599.5 | -1037.6 | -356.3 | -1080.1 |
| Other liabilities | 7.4 | 26.9 | -3.6 | 7.2 | 20.5 | -3.0 | 6.7 | -12.4 | -1.2 | 12.0 | -1.7 | -3.2 | 4.7 | 62.5 | 26.0 | 58.0 | 52.9 |
| | | | | | | | | | | | | | | | | | |
| BNB Reserve assets (increase: -) [14] | -29.8 | -278.9 | 628.3 | -53.8 | 90.2 | 258.3 | -219.6 | -130.9 | -37.7 | -411.2 | -21.3 | -110.9 | 64.6 | 662.8 | 56.1 | 657.5 | -222.7 |
| Monetary gold | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Special drawing rights | 0.3 | -0.2 | -0.3 | 0.4 | -0.3 | -0.3 | 0.4 | -0.4 | -0.3 | 0.7 | -0.2 | -0.2 | 0.5 | -0.2 | 0.1 | 4.3 | -0.1 |
| Reserve position in the Fund | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Foreign exchange | -30.1 | -278.7 | 628.6 | -54.2 | 90.5 | 258.7 | -220.0 | -130.4 | -37.4 | -411.8 | -21.1 | -110.7 | 64.1 | 663.0 | 56.1 | 653.2 | -222.6 |
| | | | | | | | | | | | | | | | | | |
| **Net Errors and Omissions** | **356.4** | **66.2** | **-179.8** | **-98.3** | **193.3** | **-9.6** | **160.4** | **16.9** | **10.9** | **-57.0** | **-82.5** | **30.4** | **20.2** | **-90.8** | **4.9** | **70.8** | **71.1** |

* Standard presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.
[2] Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.
For 2011 preliminary NSI data as of 5 January 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.
The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2011 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.
[5] Estimates following a methodology of the BNB.
[6] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[7] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.
The 2010 and 2011 data include only banks' data on reinvested earnings.
[8] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.
Due to quarterly reporting data are subject to revisions.
[9] Mergers and acquisitions are included in this item.
[10] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[11] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[12] Bank for International Settlements (BIS) data. For Q4 2010 and 2011 - data are subject to revisions.
[13] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[14] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

**BALANCE OF PAYMENTS OF BULGARIA**

**STANDARD PRESENTATION***
**(Annual data)**

| STANDARD PRESENTATION * | | | | | | | | Change | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| (mln EUR) | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2005/2004 | 2006/2005 | 2007/2006 | 2008/2007 | 2009/2008 | 2010/2009 |
| **Current Account [1]** | **-1306.9** | **-2705.7** | **-4647.8** | **-7755.2** | **-8182.5** | **-3116.2** | **-475.6** | **-1398.8** | **-1942.1** | **-3107.5** | **-427.2** | **5066.3** | **2640.7** |
| Goods, services, and income, net | -2051.2 | -3523.6 | -5317.7 | -8436.1 | -9043.8 | -4072.3 | -2023.6 | -1472.4 | -1794.1 | -3118.3 | -607.7 | 4971.4 | 2048.7 |
| credit | 12485.3 | 14248.9 | 17462.8 | 19100.0 | 21545.0 | 17419.8 | 21366.0 | 1763.6 | 3213.9 | 1637.2 | 2445.0 | -4125.2 | 3946.3 |
| debit | -14536.4 | -17772.5 | -22780.5 | -27536.0 | -30588.7 | -21492.1 | -23389.7 | -3236.0 | -5008.0 | -4755.5 | -3052.7 | 9096.7 | -1897.6 |
| Goods, net [2] | -2953.5 | -4409.7 | -5562.3 | -7245.3 | -8597.7 | -4173.9 | -2763.7 | -1456.2 | -1152.5 | -1683.1 | -1352.4 | 4423.8 | 1410.2 |
| credit | 7984.9 | 9466.3 | 12011.9 | 13511.9 | 15204.0 | 11699.2 | 15561.2 | 1481.5 | 2545.5 | 1500.0 | 1692.1 | -3504.8 | 3862.0 |
| debit | -10938.4 | -13876.1 | -17574.1 | -20757.2 | -23801.7 | -15873.1 | -18324.8 | -2937.7 | -3698.0 | -3183.1 | -3044.5 | 7928.6 | -2451.7 |
| Services, net | 656.3 | 818.9 | 923.0 | 1173.5 | 1309.6 | 1299.9 | 2015.9 | 162.6 | 104.1 | 250.5 | 136.1 | -9.8 | 716.0 |
| credit | 3262.1 | 3564.1 | 4186.8 | 4760.0 | 5355.4 | 4916.3 | 5164.4 | 302.1 | 622.7 | 573.2 | 595.4 | -439.1 | 248.1 |
| Transportation [3] | 825.5 | 964.7 | 1260.3 | 1105.6 | 1210.6 | 1007.6 | 986.5 | 139.2 | 295.6 | -154.7 | 105.0 | -202.9 | -21.2 |
| Travel [4] | 1788.6 | 1955.7 | 2063.8 | 2593.8 | 2873.8 | 2681.2 | 2747.1 | 167.1 | 108.1 | 530.0 | 280.0 | -192.7 | 66.0 |
| Other services | 648.0 | 643.7 | 862.7 | 1060.6 | 1271.0 | 1227.5 | 1430.8 | -4.3 | 219.0 | 197.9 | 210.4 | -43.5 | 203.3 |
| debit | -2605.8 | -2745.2 | -3263.8 | -3586.5 | -4045.7 | -3616.5 | -3148.5 | -139.4 | -518.6 | -322.7 | -459.3 | 429.3 | 467.9 |
| Transportation [3] | -871.0 | -882.4 | -1043.2 | -849.0 | -987.2 | -801.5 | -699.0 | -11.4 | -160.8 | 194.2 | -138.2 | 185.7 | 102.5 |
| Travel [4] | -1098.9 | -1053.4 | -1174.4 | -1303.0 | -1566.6 | -1258.7 | -931.2 | 45.5 | -120.9 | -128.7 | -263.6 | 307.9 | 327.5 |
| Other services | -635.9 | -809.4 | -1046.2 | -1434.4 | -1491.9 | -1556.2 | -1518.3 | -173.5 | -236.8 | -388.2 | -57.5 | -64.3 | 37.9 |
| Income, net | 246.0 | 67.2 | -678.5 | -2364.3 | -1755.7 | -1198.3 | -1275.8 | -178.8 | -745.7 | -1685.8 | 608.6 | 557.4 | -77.6 |
| credit | 1238.3 | 1218.4 | 1264.1 | 828.1 | 985.7 | 804.3 | 640.5 | -19.9 | 45.7 | -436.0 | 157.5 | -181.4 | -163.8 |
| Monetary authorities | 118.2 | 171.5 | 135.3 | 164.8 | 206.3 | 227.8 | 188.5 | 53.3 | -36.1 | 29.4 | 41.5 | 21.6 | -39.4 |
| General government | 41.0 | 26.8 | 28.7 | 33.5 | 13.9 | 2.8 | 4.7 | -14.3 | 2.0 | 4.7 | -19.5 | -11.1 | 1.8 |
| Banks | 43.4 | 92.8 | 56.3 | 62.2 | 75.5 | 79.4 | 51.0 | 49.3 | -36.4 | 5.9 | 13.3 | 3.9 | -28.4 |
| Other sectors | 1035.7 | 927.4 | 1043.7 | 567.7 | 690.0 | 494.2 | 396.3 | -108.3 | 116.3 | -476.0 | 122.3 | -195.8 | -97.8 |
| debit | -992.3 | -1151.2 | -1942.6 | -3192.4 | -2741.3 | -2002.5 | -1916.3 | -158.9 | -791.4 | -1249.8 | 451.1 | 738.8 | 86.2 |
| Monetary authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| General government | -271.5 | -270.4 | -214.2 | -207.8 | -173.8 | -130.6 | -121.2 | 1.1 | 56.3 | 6.4 | 34.0 | 43.2 | 9.4 |
| Banks | -226.5 | -290.4 | -449.6 | -558.0 | -823.5 | -426.1 | -379.2 | -63.9 | -159.2 | -108.4 | -265.5 | 397.4 | 46.9 |
| Other sectors | -494.3 | -590.4 | -1278.8 | -2426.5 | -1744.0 | -1445.9 | -1415.9 | -96.1 | -688.5 | -1147.7 | 682.5 | 298.2 | 30.0 |
| Current transfers, net | 744.3 | 817.9 | 670.0 | 680.8 | 861.3 | 956.1 | 1548.1 | 73.7 | -148.0 | 10.9 | 180.4 | 94.8 | 592.0 |
| credit | 904.1 | 997.4 | 845.8 | 1254.6 | 1614.9 | 1562.7 | 2098.4 | 93.4 | -151.6 | 408.8 | 360.2 | -52.2 | 535.7 |
| General government | 85.2 | 89.7 | 139.0 | 254.2 | 536.5 | 614.2 | 1215.4 | 4.5 | 49.3 | 115.3 | 282.3 | 77.7 | 601.2 |
| Other sectors | 818.9 | 907.7 | 706.8 | 1000.4 | 1078.3 | 948.5 | 883.0 | 88.8 | -200.9 | 293.5 | 78.0 | -129.9 | -65.5 |
| debit | -159.8 | -179.5 | -175.8 | -573.8 | -753.6 | -606.6 | -550.3 | -19.7 | 3.7 | -398.0 | -179.8 | 147.0 | 56.2 |
| General government | -26.4 | -30.2 | -19.5 | -352.2 | -450.0 | -446.6 | -474.5 | -3.8 | 10.7 | -332.7 | -97.8 | 3.3 | -27.9 |
| Other sectors | -133.4 | -149.3 | -156.3 | -221.6 | -303.6 | -159.9 | -75.8 | -15.9 | -7.0 | -65.3 | -82.0 | 143.7 | 84.2 |
| **Capital and financial account [1,5]** | **1043.7** | **3644.3** | **5479.0** | **9925.4** | **11066.6** | **2290.3** | **500.2** | **2600.6** | **1834.7** | **4446.4** | **1141.2** | **-8776.3** | **-1790.1** |
| **Capital account [1,5,6]** | **163.5** | **235.5** | **180.0** | **-587.3** | **277.4** | **477.1** | **290.7** | **72.0** | **-55.5** | **-767.3** | **864.8** | **199.7** | **-186.5** |
| Capital transfers, net | 163.5 | 235.5 | 180.0 | -587.3 | 277.4 | 478.7 | 256.1 | 72.0 | -55.5 | -767.3 | 864.8 | 201.3 | -222.6 |
| credit | 163.5 | 238.7 | 180.0 | 363.6 | 277.4 | 478.9 | 406.0 | 75.1 | -58.7 | 183.6 | -86.1 | 201.5 | -73.0 |
| General government | 143.5 | 178.4 | 174.9 | 356.1 | 276.8 | 475.4 | 396.3 | 34.9 | -3.5 | 181.2 | -79.3 | 198.5 | -79.1 |
| Other sectors | 20.0 | 60.2 | 5.1 | 7.5 | 0.6 | 3.6 | 9.7 | 40.2 | -55.2 | 2.4 | -6.8 | 3.0 | 6.1 |
| debit | -0.1 | -3.2 | 0.0 | -950.9 | 0.0 | -0.2 | -149.9 | -3.1 | 3.1 | -950.9 | 950.9 | -0.2 | -149.7 |
| General government | 0.0 | 0.0 | 0.0 | -950.9 | 0.0 | 0.0 | -149.3 | 0.0 | 0.0 | -950.9 | 950.9 | 0.0 | -149.3 |
| Other sectors | -0.1 | -3.2 | 0.0 | -0.1 | 0.0 | -0.2 | -0.6 | -3.1 | 3.1 | 0.0 | 0.0 | -0.2 | -0.4 |
| **Financial account [1,5]** | **880.2** | **3408.8** | **5299.0** | **10512.7** | **10789.2** | **1813.2** | **209.5** | **2528.6** | **1890.2** | **5213.7** | **276.4** | **-8976.0** | **-1603.7** |
| Direct investment, net | 2252.1 | 3226.5 | 6080.7 | 8838.2 | 6205.7 | 2505.3 | 1585.1 | 974.4 | 2854.2 | 2757.5 | -2632.5 | -3700.5 | -920.1 |
| Abroad | 165.6 | -249.1 | -140.9 | -206.2 | -522.1 | 68.3 | -193.4 | -414.7 | 108.2 | -65.3 | -315.9 | 590.5 | -261.7 |
| Equity | -26.5 | -52.8 | -76.0 | -202.5 | -552.8 | 108.7 | -115.8 | -26.2 | -23.2 | -126.5 | -350.3 | 661.4 | -224.5 |
| Other capital | 191.3 | -191.0 | -57.5 | -11.3 | 44.3 | -49.9 | -63.7 | -382.4 | 133.5 | 46.1 | 55.7 | -94.3 | -13.8 |
| Reinvested earnings | 0.8 | -5.3 | -7.4 | 7.6 | -13.7 | 9.6 | -13.9 | -6.1 | -2.1 | 15.0 | -21.3 | 23.3 | -23.5 |

**BALANCE OF PAYMENTS OF BULGARIA**

**STANDARD PRESENTATION***
**(Annual data)**

| STANDARD PRESENTATION * (mln EUR) | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | Change 2005/2004 | 2006/2005 | 2007/2006 | 2008/2007 | 2009/2008 | 2010/2009 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| In reporting country [7] | 2735.9 | 3152.1 | 6221.6 | 9051.8 | 6727.8 | 2436.9 | 1778.5 | 416.2 | 3069.5 | 2830.2 | -2323.9 | -4290.9 | -658.4 |
| Equity | 1831.9 | 1789.3 | 3234.1 | 4765.2 | 4109.8 | 1884.0 | 1608.1 | -42.6 | 1444.8 | 1531.1 | -655.3 | -2225.9 | -275.8 |
| Other capital [8] | 462.7 | 954.1 | 2030.0 | 2739.5 | 2801.5 | 822.0 | 74.2 | 491.4 | 1076.0 | 709.4 | 62.0 | -1979.5 | -747.8 |
| Reinvested earnings | 441.4 | 408.7 | 957.5 | 1547.2 | -183.5 | -269.0 | 96.2 | -32.6 | 548.7 | 589.7 | -1730.7 | -85.5 | 365.2 |
| Mergers and acquisitions, net [9] | -649.5 | 323.5 | 0.0 | -7.4 | 0.0 | 0.0 | 0.0 | 973.0 | -323.5 | -7.4 | 7.4 | 0.0 | 0.0 |
| Portfolio investment, net | -417.4 | -1036.9 | 292.2 | -518.4 | -730.9 | -619.1 | -661.2 | -619.5 | 1329.1 | -810.6 | -212.6 | 111.9 | -42.1 |
| Assets [10] | 18.2 | 17.8 | -289.4 | -129.3 | -252.9 | -623.5 | -574.9 | -0.4 | -307.2 | 160.2 | -123.7 | -370.5 | 48.6 |
| Equity securities | -5.8 | -4.8 | -100.0 | -144.3 | -12.6 | -158.9 | -169.1 | 1.0 | -95.2 | -44.4 | 131.7 | -146.3 | -10.2 |
| Debt securities | 24.0 | 22.6 | -189.4 | 15.1 | -240.3 | -464.5 | -405.8 | -1.4 | -212.0 | 204.5 | -255.4 | -224.2 | 58.7 |
| Liabilities | -435.6 | -1054.6 | 581.6 | -389.1 | -478.0 | 4.4 | -86.3 | -619.0 | 1636.3 | -970.8 | -88.9 | 482.4 | -90.7 |
| Equity securities | 17.4 | 350.4 | 120.5 | 79.8 | -72.8 | 3.8 | 7.8 | 333.0 | -229.9 | -40.8 | -152.6 | 76.7 | 4.0 |
| Debt securities | -453.0 | -1405.1 | 461.1 | -468.9 | -405.1 | 0.6 | -94.2 | -952.0 | 1866.2 | -930.0 | 63.7 | 405.7 | -94.7 |
| Financial derivatives,net | -70.1 | -90.2 | -112.7 | -61.2 | -43.5 | -18.3 | -24.7 | -20.1 | -22.4 | 51.5 | 17.7 | 25.2 | -6.3 |
| Other investment | 609.1 | 1633.7 | 544.6 | 5162.4 | 6032.0 | -704.5 | -1073.6 | 1024.6 | -1089.2 | 4617.9 | 869.6 | -6736.5 | -369.1 |
| Assets | -1366.7 | -30.7 | -2348.8 | 552.2 | 104.9 | -632.3 | -47.3 | 1336.0 | -2318.2 | 2901.0 | -447.3 | -737.2 | 585.1 |
| Trade credits [11] | -149.1 | -29.0 | -126.6 | -134.8 | -155.1 | -121.1 | -107.8 | 120.2 | -97.6 | -8.2 | -20.2 | 34.0 | 13.4 |
| Loans | -46.3 | -61.9 | -131.6 | -153.1 | -265.8 | -1.9 | -110.1 | -15.6 | -69.7 | -21.5 | -112.8 | 263.9 | -108.1 |
| Currency and deposits [12] | -610.0 | -459.7 | -2097.5 | -0.8 | 322.0 | -504.1 | 147.9 | 150.2 | -1637.8 | 2096.7 | 322.8 | -826.1 | 652.0 |
| Other assets | -561.3 | 520.0 | 6.9 | 840.9 | 203.8 | -5.2 | 22.6 | 1081.3 | -513.1 | 834.0 | -637.1 | -209.0 | 27.9 |
| Liabilities | 1975.8 | 1664.4 | 2893.4 | 4610.2 | 5927.1 | -72.2 | -1026.4 | -311.4 | 1229.0 | 1716.9 | 1316.9 | -5999.3 | -954.2 |
| Trade credits [13] | 87.6 | 225.2 | 322.8 | 258.3 | 172.3 | 23.2 | -57.1 | 137.6 | 97.6 | -64.5 | -86.1 | -149.1 | -80.3 |
| Loans | 1394.3 | 1027.4 | 2033.2 | 2306.4 | 3714.8 | 525.1 | -416.7 | -367.0 | 1005.9 | 273.1 | 1408.4 | -3189.7 | -941.8 |
| Currency and deposits | 514.0 | 384.8 | 514.1 | 2028.5 | 2047.4 | -590.6 | -642.0 | -129.2 | 129.3 | 1514.5 | 18.9 | -2638.0 | -51.4 |
| Other liabilities | -20.2 | 27.0 | 23.3 | 17.0 | -7.4 | -29.9 | 89.4 | 47.2 | -3.8 | -6.3 | -24.4 | -22.6 | 119.3 |
| BNB Reserve assets (increase: -) [14] | -1493.4 | -324.3 | -1505.8 | -2908.4 | -674.2 | 649.8 | 383.9 | 1169.1 | -1181.6 | -1402.5 | 2234.2 | 1324.0 | -265.9 |
| Monetary gold | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Special drawing rights | 44.7 | 9.3 | -0.3 | -0.2 | -3.9 | 4.1 | -0.4 | -35.4 | -9.6 | 0.1 | -3.8 | 8.0 | -4.5 |
| Reserve position in the Fund | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Foreign exchange | -1538.1 | -333.6 | -1505.5 | -2908.2 | -670.2 | 645.8 | 384.3 | 1204.5 | -1172.0 | -1402.6 | 2238.0 | 1316.0 | -261.4 |
| **Net Errors and Omissions** | **263.2** | **-938.7** | **-831.2** | **-2170.1** | **-2884.1** | **825.9** | **-24.6** | **-1201.9** | **107.4** | **-1338.9** | **-714.0** | **3710.0** | **-850.5** |

* Standard presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.
[2] Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.
For 2011 preliminary NSI data as of 5 January 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.
The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2011 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.
[5] Estimates following a methodology of the BNB.
[6] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[7] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.
The 2010 and 2011 data include only banks' data on reinvested earnings.
[8] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.
Due to quarterly reporting data are subject to revisions.
[9] Mergers and acquisitions are included in this item.
[10] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[11] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[12] Bank for International Settlements (BIS) data. For Q4 2010 and 2011 - data are subject to revisions.
[13] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.
[14] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

## BALANCE OF PAYMENTS

### SERVICES

| (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Cumulated figures January - November 2010 | Cumulated figures January - November 2011* | Change 2011/2010 Nov | Change 2011/2010 Jan-Nov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Services, net [1]** | **8.2** | **18.7** | **32.0** | **59.4** | **55.3** | **62.5** | **110.7** | **319.2** | **634.8** | **587.9** | **291.3** | **111.6** | **85.5** | **1997.2** | **2350.1** | **77.2** | **352.9** |
| **Credit** | **280.2** | **327.6** | **271.8** | **260.0** | **289.6** | **323.0** | **355.8** | **572.8** | **877.5** | **883.0** | **577.4** | **360.7** | **315.7** | **4836.8** | **5087.3** | **35.5** | **250.5** |
| Transportation [2] | 64.4 | 69.7 | 64.6 | 67.4 | 68.2 | 70.3 | 77.4 | 118.4 | 154.1 | 146.1 | 110.1 | 78.1 | 95.9 | 916.8 | 1050.5 | 31.5 | 133.7 |
| Travel [3] | 102.3 | 94.8 | 110.4 | 91.9 | 98.9 | 130.6 | 185.0 | 344.5 | 583.3 | 606.5 | 345.2 | 150.6 | 105.8 | 2652.3 | 2752.6 | 3.5 | 100.3 |
| Other services [4] | 113.5 | 163.1 | 96.8 | 100.7 | 122.5 | 122.2 | 93.4 | 110.0 | 140.1 | 130.4 | 122.1 | 132.0 | 114.0 | 1267.7 | 1284.1 | 0.5 | 16.4 |
| Communications services | 11.5 | 13.0 | 14.3 | 11.1 | 10.7 | 18.9 | 8.0 | 8.7 | 17.5 | 17.7 | 18.0 | 18.4 | 13.3 | 151.1 | 156.5 | 1.8 | 5.4 |
| Construction services | 14.5 | 9.6 | 6.5 | 2.5 | 6.5 | 6.7 | 2.0 | 2.1 | 12.5 | 7.3 | 1.6 | 5.5 | 6.3 | 135.7 | 59.3 | -8.2 | -76.4 |
| Insurance services | 4.6 | 3.3 | 8.8 | 13.6 | 8.3 | 18.2 | 2.9 | 6.6 | 15.9 | 8.6 | 1.5 | 16.5 | 3.1 | 105.1 | 104.2 | -1.4 | -0.9 |
| Financial services | 2.6 | 1.6 | 3.0 | 6.8 | 1.5 | 3.8 | 8.3 | 1.1 | 2.6 | 1.7 | 14.9 | 2.3 | 1.5 | 20.3 | 47.4 | -1.1 | 27.0 |
| Computer and information services | 24.9 | 40.1 | 23.1 | 24.8 | 36.8 | 24.7 | 24.5 | 33.5 | 29.4 | 28.4 | 35.5 | 18.5 | 13.2 | 250.2 | 292.5 | -11.6 | 42.3 |
| Royalties and license fees | 1.0 | 0.8 | 1.2 | 1.1 | 0.8 | 1.0 | 0.9 | 1.2 | 0.9 | 0.9 | 1.2 | 0.5 | 0.3 | 25.0 | 9.8 | -0.7 | -15.1 |
| Other business services | 53.1 | 92.9 | 36.1 | 38.0 | 55.6 | 43.3 | 43.7 | 53.2 | 56.8 | 62.6 | 45.3 | 63.2 | 67.8 | 544.7 | 565.7 | 14.7 | 20.9 |
| Personal, cultural and recreational services | 1.1 | 1.6 | 3.3 | 2.6 | 1.7 | 3.0 | 3.0 | 2.6 | 2.1 | 3.0 | 3.9 | 7.2 | 7.8 | 32.3 | 40.1 | 6.7 | 7.8 |
| Government services, n.i.e. | 0.3 | 0.2 | 0.5 | 0.3 | 0.7 | 2.5 | 0.2 | 0.9 | 2.3 | 0.2 | 0.3 | 0.0 | 0.7 | 3.4 | 8.7 | 0.4 | 5.3 |
| **Debit** | **-272.0** | **-308.9** | **-239.8** | **-200.6** | **-234.3** | **-260.5** | **-245.1** | **-253.7** | **-242.7** | **-295.1** | **-286.1** | **-249.1** | **-230.2** | **-2839.6** | **-2737.2** | **41.7** | **102.4** |
| Transportation [2] | -67.0 | -67.4 | -61.3 | -60.9 | -68.8 | -78.8 | -71.9 | -73.8 | -66.9 | -83.6 | -79.5 | -81.1 | -75.3 | -631.7 | -801.9 | -8.2 | -170.2 |
| Travel [3] | -72.8 | -62.4 | -72.8 | -63.0 | -72.8 | -88.1 | -79.8 | -77.8 | -85.5 | -104.1 | -105.3 | -73.2 | -73.4 | -868.7 | -895.6 | -0.6 | -26.9 |
| Other services [4] | -132.2 | -179.1 | -105.8 | -76.7 | -92.7 | -93.5 | -93.4 | -102.1 | -90.3 | -107.5 | -101.3 | -94.9 | -81.6 | -1339.2 | -1039.7 | 50.5 | 299.5 |
| Communications services | -4.6 | -7.4 | -7.8 | -7.1 | -8.8 | -8.7 | -7.6 | -7.3 | -6.2 | -9.4 | -10.8 | -7.9 | -4.6 | -80.4 | -86.3 | 0.0 | -5.8 |
| Construction services | -15.1 | -6.6 | -20.0 | -0.7 | -0.6 | -5.8 | -2.2 | -4.5 | -1.4 | -10.5 | -0.7 | -0.3 | -0.7 | -132.5 | -47.3 | 14.4 | 85.2 |
| Insurance services | -5.2 | -13.7 | -8.3 | -5.7 | -6.3 | -7.4 | -8.3 | -4.6 | -9.1 | -8.1 | -4.3 | -8.8 | -6.9 | -105.8 | -77.8 | -1.8 | 28.0 |
| Financial services | -3.5 | -4.1 | -1.6 | -2.6 | -4.2 | -6.2 | -6.8 | -4.3 | -1.6 | -1.8 | -1.6 | -4.5 | -1.2 | -56.0 | -36.5 | 2.2 | 19.6 |
| Computer and information services | -10.5 | -18.6 | -12.1 | -8.8 | -9.9 | -7.7 | -8.2 | -13.5 | -8.6 | -10.7 | -8.2 | -3.5 | -2.6 | -124.7 | -93.9 | 7.9 | 30.8 |
| Royalties and license fees | -10.7 | -8.4 | -3.1 | -7.5 | -9.4 | -7.4 | -5.3 | -13.2 | -5.3 | -6.0 | -12.2 | -7.3 | -3.5 | -78.5 | -80.2 | 7.1 | -1.7 |
| Other business services | -78.9 | -113.2 | -47.1 | -41.8 | -50.4 | -47.3 | -51.7 | -50.4 | -53.1 | -57.2 | -58.8 | -61.4 | -61.0 | -725.8 | -580.2 | 17.9 | 145.6 |
| Personal, cultural and recreational services | -3.6 | -7.2 | -5.8 | -2.6 | -2.8 | -3.0 | -3.3 | -4.3 | -5.0 | -3.7 | -4.7 | -1.2 | -0.9 | -34.5 | -37.3 | 2.7 | -2.8 |
| Government services, n.i.e. | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.8 | -0.1 | 0.0 | 0.7 |

[1] Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.
[2] Estimates for the freight transportation follow a methodology of the BNB and the NSI.
[3] Estimates following a methodology of the BNB. Data for 2007-2011 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.
[4] Data received from the banks and companies' reports on accounts abroad.

## BALANCE OF PAYMENTS

### INCOME

| (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Cumulated figures January - November 2010 | Cumulated figures January - November 2011* | Change 2011/2010 Nov | Change 2011/2010 Jan-Nov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Income, net** | **-52.2** | **-118.9** | **-103.4** | **-119.8** | **-104.3** | **-60.9** | **-80.7** | **-306.0** | **-179.8** | **-162.0** | **-105.5** | **-53.3** | **-74.0** | **-1157.0** | **-1349.8** | **-21.9** | **-192.9** |
| **Credit** | **47.6** | **45.9** | **44.2** | **44.1** | **49.2** | **56.7** | **62.5** | **61.4** | **54.2** | **55.6** | **60.5** | **55.0** | **46.7** | **594.5** | **590.1** | **-0.9** | **-4.4** |
| Compensation of employees [1] | 20.2 | 14.5 | 16.5 | 19.4 | 21.1 | 31.0 | 32.5 | 29.8 | 27.7 | 23.6 | 30.1 | 25.3 | 20.4 | 275.6 | 277.3 | 0.3 | 1.7 |
| Investment income | 27.4 | 31.4 | 27.7 | 24.8 | 28.2 | 25.7 | 29.9 | 31.5 | 26.5 | 32.1 | 30.5 | 29.7 | 26.3 | 318.9 | 312.9 | -1.2 | -6.1 |
| Direct investment [2] | 1.7 | 3.2 | 0.6 | 1.4 | 1.3 | 0.5 | 1.3 | 1.2 | 0.2 | -0.4 | 1.8 | 0.3 | 0.4 | 33.2 | 8.6 | -1.3 | -24.6 |
| Dividends and distributed branch profits | 0.2 | 0.1 | 0.4 | 1.3 | 0.1 | 0.4 | 1.2 | 0.1 | 0.7 | 0.1 | 0.2 | 0.2 | 0.4 | 12.8 | 5.0 | 0.2 | -7.8 |
| Reinvested earnings and undistributed branch profits | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | -0.2 | -0.2 | -0.2 | -0.9 | -0.9 | -0.9 | 0.0 | 0.0 | 13.8 | -3.4 | -0.1 | -17.2 |
| On debt (interest) | 1.4 | 3.0 | 0.2 | 0.2 | 1.2 | 0.3 | 0.3 | 1.3 | 0.4 | 0.4 | 2.5 | 0.1 | 0.1 | 6.6 | 7.0 | -1.3 | 0.4 |
| Portfolio investment [3] | 20.9 | 20.4 | 21.1 | 18.9 | 21.7 | 20.5 | 23.2 | 24.3 | 19.8 | 22.0 | 20.9 | 21.6 | 20.2 | 235.1 | 234.2 | -0.7 | -1.0 |
| On equity (dividends) | 0.2 | 0.4 | 0.1 | 0.1 | 0.3 | 0.1 | 0.3 | 0.5 | 0.3 | 0.1 | 0.3 | 0.0 | 0.0 | 2.5 | 2.2 | -0.2 | -0.4 |
| On debt (interest) | 20.7 | 20.0 | 21.0 | 18.8 | 21.4 | 20.3 | 22.9 | 23.8 | 19.6 | 22.0 | 20.6 | 21.5 | 20.2 | 232.6 | 232.0 | -0.5 | -0.6 |
| Other investment [4] | 4.9 | 7.8 | 6.0 | 4.4 | 5.2 | 4.8 | 5.4 | 6.0 | 6.5 | 10.4 | 7.8 | 7.9 | 5.6 | 50.5 | 70.1 | 0.8 | 19.5 |
| Loans | 3.2 | 6.6 | 4.0 | 2.5 | 3.6 | 2.6 | 3.0 | 3.8 | 3.1 | 7.9 | 4.7 | 3.9 | 3.1 | 39.8 | 42.1 | -0.1 | 2.3 |
| Deposits and miscallenous accounts | 1.7 | 1.2 | 2.0 | 1.9 | 1.6 | 2.2 | 2.5 | 2.2 | 3.4 | 2.5 | 3.1 | 4.0 | 2.5 | 10.7 | 27.9 | 0.9 | 17.2 |
| **Debit** | **-99.8** | **-164.8** | **-147.6** | **-163.9** | **-153.6** | **-117.6** | **-143.1** | **-367.4** | **-234.0** | **-217.7** | **-166.1** | **-108.3** | **-120.7** | **-1751.5** | **-1940.0** | **-21.0** | **-188.5** |
| Compensation of employees | -0.6 | -1.3 | -1.0 | -1.3 | -1.2 | -1.2 | -1.3 | -0.7 | -0.7 | -0.6 | -0.7 | -1.4 | -1.9 | -10.7 | -12.0 | -1.3 | -1.4 |
| Investment income | -99.1 | -163.6 | -146.6 | -162.6 | -152.4 | -116.4 | -141.8 | -366.7 | -233.3 | -217.0 | -165.3 | -106.9 | -118.8 | -1740.8 | -1927.9 | -19.6 | -187.1 |
| Direct investment [2] | -61.5 | -106.7 | -52.9 | -130.1 | -113.0 | -86.2 | -97.8 | -312.9 | -180.8 | -175.9 | -113.2 | -84.6 | -98.7 | -1268.5 | -1446.2 | -37.3 | -177.8 |
| Dividends and distributed branch profits | -20.1 | -28.6 | -4.1 | -15.6 | -49.5 | -42.4 | -35.5 | -247.6 | -134.6 | -54.8 | -44.7 | -62.6 | -73.3 | -615.5 | -764.8 | -53.2 | -149.3 |
| Reinvested earnings and undistributed branch profits [5] | -7.5 | -7.5 | -8.3 | -8.3 | -8.3 | -7.3 | -7.3 | -7.3 | -7.5 | -7.5 | -7.5 | -7.5 | -7.5 | -88.6 | -84.2 | 0.0 | 4.4 |
| On debt (interest) | -33.9 | -70.6 | -40.5 | -106.2 | -55.3 | -36.5 | -55.0 | -58.1 | -38.6 | -113.6 | -61.0 | -14.5 | -17.9 | -564.3 | -597.2 | 15.9 | -32.9 |
| Portfolio investment [3] | -0.1 | -0.1 | -54.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -21.5 | -0.1 | -0.1 | -0.1 | -0.1 | -80.6 | -76.2 | 0.0 | 4.3 |
| On equity (dividends) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| On debt (interest) | -0.1 | -0.1 | -54.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -21.5 | -0.1 | -0.1 | -0.1 | -0.1 | -80.6 | -76.2 | 0.0 | 4.3 |
| Other investment [4] | -37.6 | -56.8 | -39.6 | -32.4 | -39.3 | -30.2 | -44.0 | -53.6 | -31.0 | -41.1 | -52.0 | -22.2 | -20.0 | -391.8 | -405.5 | 17.6 | -13.7 |
| Loans | -37.6 | -56.7 | -39.6 | -32.2 | -39.2 | -30.1 | -43.4 | -53.4 | -31.0 | -41.0 | -50.0 | -22.2 | -20.0 | -385.7 | -402.1 | 17.6 | -16.5 |
| Deposits and miscallenous accounts | 0.0 | 0.0 | 0.0 | -0.3 | -0.1 | 0.0 | -0.5 | -0.2 | 0.0 | 0.0 | -2.0 | -0.1 | 0.0 | -6.1 | -3.3 | 0.0 | 2.8 |

* Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.
[1] Estimates following a methodology of the BNB.
[2] Data are provided by companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.
[3] Data are provided by the banks, non-bank financial institutions, pension funds and insurance companies, Cental Depositary, Ministry of Finance, the BNB.
[4] Data from the firms' quarterly reports, banks' monthly reports and the BNB.
Due to quarterly reporting data are subject to revisions.
[5] The 2010 and 2011 data include only banks' data on reinvested earnings.

**BALANCE OF PAYMENTS**

**CURRENT AND CAPITAL TRANSFERS**

| (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Cumulated figures January - November 2010 | Cumulated figures January - November 2011* | Change 2011/2010 Nov | Change 2011/2010 Jan-Nov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Current and Capital transfers, net** | **135.8** | **247.7** | **41.5** | **186.8** | **123.0** | **116.9** | **316.0** | **265.7** | **157.1** | **154.1** | **148.9** | **98.2** | **196.9** | **1556.5** | **1805.2** | **61.1** | **248.7** |
| **Current transfers, net** | **93.5** | **163.7** | **43.6** | **176.3** | **119.6** | **116.8** | **314.9** | **239.3** | **116.6** | **122.8** | **100.7** | **98.0** | **144.8** | **1384.3** | **1593.4** | **51.4** | **209.1** |
| Credit | 120.9 | 200.6 | 92.6 | 266.3 | 147.8 | 149.8 | 351.7 | 267.3 | 158.4 | 156.5 | 142.7 | 140.4 | 211.1 | 1897.8 | 2084.6 | 90.3 | 186.8 |
| General government | 54.1 | 132.6 | 30.4 | 198.9 | 69.1 | 72.6 | 265.8 | 189.5 | 82.3 | 89.2 | 64.1 | 60.5 | 138.3 | 1082.8 | 1260.7 | 84.2 | 177.9 |
| incl. EU transfers [1] | 11.7 | 73.7 | -2.8 | 165.5 | 33.9 | 2.6 | 225.7 | 124.7 | 28.2 | 34.9 | 7.2 | 4.2 | 50.0 | 644.0 | 674.1 | 38.3 | 30.1 |
| Other (private) [2] | 66.8 | 68.0 | 62.1 | 67.4 | 78.6 | 77.3 | 85.9 | 77.8 | 76.1 | 67.3 | 78.6 | 79.9 | 72.9 | 815.0 | 823.9 | 6.1 | 8.9 |
| Worker's remittances | 53.8 | 58.7 | 57.1 | 61.8 | 71.3 | 68.1 | 77.4 | 68.3 | 68.6 | 58.2 | 66.0 | 62.5 | 54.8 | 700.9 | 713.9 | 1.0 | 13.1 |
| Other private transfers | 13.1 | 9.3 | 5.1 | 5.6 | 7.4 | 9.2 | 8.5 | 9.5 | 7.5 | 9.1 | 12.6 | 17.5 | 18.1 | 114.1 | 109.9 | 5.1 | -4.2 |
| Debit | -27.4 | -36.9 | -49.0 | -90.1 | -28.1 | -33.1 | -36.9 | -27.9 | -41.7 | -33.8 | -42.0 | -42.4 | -66.3 | -513.4 | -491.2 | -38.9 | 22.3 |
| General government | -23.2 | -32.9 | -42.3 | -82.2 | -24.1 | -28.5 | -33.4 | -22.5 | -38.7 | -28.1 | -37.8 | -34.7 | -57.8 | -441.7 | -430.2 | -34.6 | 11.5 |
| incl. EU transfers [1] | -19.4 | -30.0 | -37.0 | -77.7 | -20.5 | -18.8 | -29.5 | -19.3 | -28.4 | -24.3 | -31.6 | -30.6 | -53.8 | -387.3 | -371.3 | -34.4 | 16.0 |
| Other (private) [2] | -4.2 | -4.0 | -6.6 | -7.9 | -4.0 | -4.6 | -3.4 | -5.4 | -3.0 | -5.6 | -4.2 | -7.6 | -8.6 | -71.8 | -61.0 | -4.3 | 10.8 |
| Worker's remittances | -0.5 | -0.5 | -0.6 | -0.4 | -0.5 | -0.9 | -0.5 | -0.5 | -0.6 | -0.5 | -0.5 | -0.4 | -0.5 | -6.5 | -5.7 | 0.0 | 0.8 |
| Other private transfers | -3.7 | -3.6 | -6.1 | -7.4 | -3.5 | -3.7 | -3.0 | -4.9 | -2.5 | -5.2 | -3.7 | -7.2 | -8.0 | -65.3 | -55.3 | -4.4 | 10.0 |
| **Capital transfers, net** | **42.4** | **83.9** | **-2.1** | **10.5** | **3.4** | **0.2** | **1.1** | **26.3** | **40.5** | **31.4** | **48.2** | **0.2** | **52.1** | **172.2** | **211.7** | **9.7** | **39.6** |
| Credit | 42.4 | 84.1 | -2.1 | 10.7 | 3.4 | 0.2 | 1.8 | 26.3 | 40.5 | 31.4 | 47.7 | 0.2 | 52.7 | 321.9 | 212.9 | 10.3 | -109.0 |
| General government | 41.7 | 82.3 | -2.6 | 10.7 | 2.4 | 0.2 | 1.8 | 25.9 | 40.5 | 30.4 | 47.5 | 0.2 | 52.3 | 314.0 | 209.4 | 10.6 | -104.6 |
| incl. EU transfers [1] | 41.7 | 82.3 | -2.6 | 10.7 | 2.4 | 0.2 | 1.8 | 25.9 | 40.5 | 30.4 | 47.5 | 0.2 | 52.3 | 314.0 | 209.4 | 10.6 | -104.6 |
| Other sectors | 0.7 | 1.7 | 0.5 | 0.1 | 1.0 | 0.0 | 0.0 | 0.4 | 0.0 | 1.0 | 0.1 | 0.0 | 0.3 | 7.9 | 3.5 | -0.4 | -4.5 |
| Debit | 0.0 | -0.1 | 0.0 | -0.2 | 0.0 | 0.0 | -0.7 | 0.0 | 0.0 | -0.1 | 0.5 | 0.0 | -0.6 | -149.7 | -1.1 | -0.6 | 148.6 |
| General government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -149.3 | 0.0 | 0.0 | 149.3 |
| incl. EU transfers | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -149.3 | 0.0 | 0.0 | 149.3 |
| Other sectors | 0.0 | -0.1 | 0.0 | -0.2 | 0.0 | 0.0 | -0.7 | 0.0 | 0.0 | -0.1 | 0.5 | 0.0 | -0.6 | -0.5 | -1.1 | -0.6 | -0.7 |

* Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.

[1] Data provided by the Ministry of Finance and the BNB. The programmes PHARE, ISPA and SAPARD are included.

[2] Data provided by the banks and the BRC, AFA, Ministry of Defense.

**BALANCE OF PAYMENTS**

**FOREIGN DIRECT INVESTMENT**

| (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Cumulated figures January - November 2010 | Cumulated figures January - November 2011* | Change 2011/2010 Nov | Change 2011/2010 Jan-Nov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Direct investment** | **292.4** | **334.5** | **154.4** | **133.8** | **-408.0** | **129.3** | **35.6** | **26.9** | **90.1** | **93.2** | **179.8** | **127.2** | **47.0** | **1250.6** | **609.4** | **-245.3** | **-641.2** |
| **Abroad** | **-12.6** | **-12.4** | **-9.2** | **-16.7** | **-6.6** | **-4.3** | **-6.1** | **-7.6** | **-17.4** | **-17.9** | **-11.5** | **-3.3** | **-30.4** | **-181.0** | **-130.9** | **-17.7** | **50.0** |
| Equity capital [1] | -7.9 | -29.8 | -8.4 | -17.4 | -3.4 | -4.6 | -8.2 | -4.7 | -24.4 | -16.3 | -12.8 | -3.0 | -23.1 | -86.0 | -126.3 | -15.2 | -40.3 |
| Banks | 0.0 | -0.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other sectors | -7.9 | -29.3 | -8.4 | -17.4 | -3.4 | -4.6 | -8.2 | -4.7 | -24.4 | -16.3 | -12.8 | -3.0 | -23.1 | -86.0 | -126.3 | -15.2 | -40.3 |
| Reinvested earnings | -0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.9 | 0.9 | 0.9 | 0.0 | 0.0 | -13.8 | 3.4 | 0.1 | 17.2 |
| Banks | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 1.2 | 0.0 | 0.0 | -1.1 |
| Other sectors | -0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | 0.9 | 0.9 | 0.9 | 0.0 | 0.0 | -14.9 | 3.4 | 0.1 | 18.3 |
| Other capital [2] | -4.6 | 17.5 | -0.8 | 0.7 | -3.1 | 0.1 | 1.9 | -3.1 | 6.1 | -2.5 | 0.4 | -0.4 | -7.2 | -81.2 | -8.0 | -2.6 | 73.2 |
| Banks | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other sectors | -4.6 | 17.5 | -0.8 | 0.7 | -3.1 | 0.1 | 1.9 | -3.1 | 6.1 | -2.5 | 0.4 | -0.4 | -7.2 | -81.2 | -8.0 | -2.6 | 73.2 |
| **In the reporting economy** | **305.0** | **346.9** | **163.6** | **150.5** | **-401.4** | **133.6** | **41.7** | **34.4** | **107.5** | **111.1** | **191.3** | **130.5** | **77.4** | **1431.6** | **740.3** | **-227.6** | **-691.2** |
| Equity capital [3] | 176.0 | 235.0 | 80.3 | 33.3 | 113.6 | -11.6 | -15.6 | 100.8 | 92.8 | 59.4 | 163.9 | 172.3 | 61.0 | 1373.2 | 850.1 | -115.0 | -523.0 |
| Banks | 56.0 | 115.5 | 6.6 | 6.6 | 6.6 | -58.0 | -58.1 | 25.1 | 23.1 | 39.0 | 24.6 | 17.5 | 4.0 | 182.0 | 37.2 | -52.0 | -144.8 |
| Other sectors | 120.0 | 119.4 | 73.7 | 26.7 | 107.0 | 46.4 | 42.5 | 75.7 | 69.6 | 20.4 | 139.3 | 154.7 | 57.0 | 1191.2 | 812.9 | -63.0 | -378.2 |
| *incl. Real estate* | 11.6 | 20.3 | 5.7 | 11.3 | 20.0 | 15.6 | 20.3 | 24.8 | 24.2 | 30.5 | 32.7 | 27.0 | 12.3 | 204.8 | 224.5 | 0.6 | 19.6 |
| Reinvested earnings [4] | 7.5 | 7.5 | 8.3 | 8.3 | 8.3 | 7.3 | 7.3 | 7.3 | 7.5 | 7.5 | 7.5 | 7.5 | 7.5 | 88.6 | 84.2 | 0.0 | -4.4 |
| Banks | 7.5 | 7.5 | 8.3 | 8.3 | 8.3 | 7.3 | 7.3 | 7.3 | 7.5 | 7.5 | 7.5 | 7.5 | 7.5 | 88.6 | 84.2 | 0.0 | -4.4 |
| Other sectors | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other capital [2] | 121.5 | 104.5 | 75.0 | 108.9 | -523.3 | 138.0 | 50.0 | -73.6 | 7.3 | 44.3 | 19.9 | -49.3 | 8.9 | -30.3 | -194.0 | -112.6 | -163.8 |
| Banks | 1.7 | -1.2 | 0.2 | 1.5 | -3.7 | 0.5 | 1.9 | -11.7 | -1.8 | 1.9 | 1.0 | 0.8 | 1.9 | 35.2 | -7.6 | 0.2 | -42.8 |
| Other sectors | 119.8 | 105.6 | 74.8 | 107.4 | -519.6 | 137.5 | 48.1 | -61.9 | 9.0 | 42.4 | 18.9 | -50.0 | 7.0 | -65.5 | -186.4 | -112.8 | -120.9 |
| Mergers and acquisitions, net [5] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

* Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.

[1] On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

[2] On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.
Due to quarterly reporting data are subject to revisions.

[3] Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

[4] The 2010 and 2011 data include only banks' data on reinvested earnings.

[5] Mergers and acquisitions are included in this item.

**BALANCE OF PAYMENTS**

**PORTFOLIO INVESTMENT**

| (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Cumulated figures January - November 2010 | Cumulated figures January - November 2011* | Change 2011/2010 Nov | Change 2011/2010 Jan-Nov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Portfolio investment** | **-17.5** | **-193.8** | **-127.8** | **-54.6** | **-6.1** | **170.1** | **-147.7** | **-37.9** | **-11.9** | **51.9** | **-273.8** | **159.6** | **-1.8** | **-467.4** | **-280.0** | **15.7** | **187.3** |
| **Assets** [1,2] | **-28.3** | **-202.1** | **-15.4** | **-50.5** | **-10.6** | **150.2** | **-138.2** | **-0.6** | **20.0** | **70.7** | **-228.0** | **197.2** | **-20.0** | **-372.8** | **-25.2** | **8.3** | **347.6** |
| Equities securities | -0.3 | -14.8 | 15.1 | -7.9 | -13.2 | -15.5 | 16.8 | 5.6 | 34.3 | 56.4 | 11.5 | -11.3 | -41.0 | -154.2 | 50.7 | -40.7 | 204.9 |
| Debt securities | -28.0 | -187.2 | -30.5 | -42.6 | 2.6 | 165.7 | -155.0 | -6.1 | -14.3 | 14.3 | -239.5 | 208.5 | 21.0 | -218.6 | -76.0 | 49.0 | 142.6 |
| Bonds and notes | -26.5 | -126.9 | -12.4 | -69.5 | 56.1 | 29.6 | 11.9 | 35.8 | 67.1 | -26.2 | -23.4 | 98.2 | -9.0 | -132.7 | 158.3 | 17.4 | 291.0 |
| MFIs | 10.2 | 9.8 | 31.0 | -65.4 | 48.0 | 4.1 | 23.8 | -15.1 | 38.6 | -1.3 | 19.1 | 76.0 | 11.1 | 1.0 | 170.0 | 0.9 | 169.0 |
| Other sectors | -36.7 | -136.7 | -43.4 | -4.1 | 8.1 | 25.5 | -11.8 | 50.9 | 28.5 | -24.9 | -42.5 | 22.2 | -20.2 | -133.6 | -11.7 | 16.5 | 121.9 |
| Money market instruments | -1.6 | -60.3 | -18.1 | 26.9 | -53.6 | 136.0 | -166.9 | -42.0 | -81.4 | 40.5 | -216.1 | 110.3 | 30.0 | -85.9 | -234.2 | 31.6 | -148.3 |
| MFIs | -0.7 | -68.5 | -21.1 | 39.6 | -38.8 | 159.8 | -98.1 | -40.3 | 1.0 | -9.6 | -26.0 | -29.7 | 105.3 | -101.8 | 42.2 | 106.0 | 144.0 |
| Other sectors | -0.8 | 8.2 | 3.0 | -12.7 | -14.8 | -23.8 | -68.8 | -1.7 | -82.4 | 50.1 | -190.1 | 140.0 | -75.2 | 15.9 | -276.4 | -74.4 | -292.3 |
| **Liabilities** [1] | **10.8** | **8.2** | **-112.4** | **-4.1** | **4.5** | **19.9** | **-9.5** | **-37.4** | **-31.8** | **-18.8** | **-45.8** | **-37.6** | **18.2** | **-94.6** | **-254.8** | **7.4** | **-160.2** |
| Equities securities | 0.0 | 6.0 | -4.2 | -0.9 | -2.5 | -0.2 | -4.6 | -1.0 | -1.2 | -2.1 | -0.2 | -6.3 | 6.5 | 1.9 | -16.7 | 6.5 | -18.5 |
| MFIs [3] | 0.0 | 3.4 | -3.7 | 0.0 | 0.1 | 0.2 | 0.3 | -0.3 | -0.1 | -0.4 | 0.2 | -1.2 | 1.6 | -1.1 | -3.3 | 1.6 | -2.3 |
| Other sectors [3] | 0.0 | 2.6 | -0.5 | -0.9 | -2.6 | -0.4 | -4.9 | -0.6 | -1.1 | -1.8 | -0.4 | -5.1 | 4.9 | 2.9 | -13.4 | 4.9 | -16.3 |
| Debt securities | 10.8 | 2.3 | -108.2 | -3.3 | 6.9 | 20.1 | -4.9 | -36.4 | -30.6 | -16.6 | -45.6 | -31.3 | 11.7 | -96.4 | -238.1 | 0.9 | -141.7 |
| Bonds and notes | 10.8 | 2.3 | -108.2 | -3.3 | 6.9 | 20.1 | -4.9 | -36.4 | -30.6 | -16.6 | -45.6 | -31.3 | 11.7 | -96.4 | -238.1 | 0.9 | -141.7 |
| General government [4,5] | -8.4 | 12.2 | -110.7 | -2.7 | 20.1 | 20.8 | -5.1 | -1.1 | -30.5 | -15.4 | -47.3 | -25.3 | -10.2 | -82.9 | -207.5 | -1.8 | -124.5 |
| MFIs [3] | 0.0 | -1.0 | 0.0 | -0.1 | -12.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.1 | 0.0 | 20.0 | -0.1 | 8.5 | 20.0 | 8.6 |
| Other sectors 3 | 19.2 | -8.9 | 2.5 | -0.5 | -0.6 | -0.7 | 0.2 | -35.3 | -0.1 | -1.2 | 0.6 | -6.0 | 2.0 | -13.4 | -39.1 | -17.2 | -25.7 |
| Money market instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Monetary authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| General government [4,5] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| MFIs [3] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other sectors [3] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Financial derivatives, net** | **2.0** | **-0.3** | **-7.8** | **-1.5** | **-1.6** | **-2.3** | **-2.0** | **-1.8** | **-17.0** | **-6.9** | **-4.8** | **-7.5** | **-7.4** | **-24.4** | **-60.7** | **-9.4** | **-36.4** |
| Assets | 2.0 | -0.4 | -7.8 | -1.5 | -2.0 | -2.3 | -2.1 | -1.8 | -17.0 | -7.1 | -4.7 | -2.2 | -7.2 | -22.0 | -55.5 | -9.2 | -33.5 |
| Liabilities | 0.0 | 0.1 | 0.0 | 0.0 | 0.4 | -0.1 | 0.1 | 0.0 | -0.1 | 0.1 | -0.1 | -5.3 | -0.2 | -2.3 | -5.2 | -0.2 | -2.9 |

* Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.

[1] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

[2] On the basis of monthly banks', insurance companies and pension funds and other non-bank financial institutions reports and the quarterly reports of other investment intermediaries. Due to the quarterly reporting of the non-bank investment intermediaries the data are subject to revisions.

[3] Data from the monthly reports of the Central Depositary.

[4] The data on government debt securities, issued on the internal market, are based on quarterly reports of the primary dealers. Due to quarterly reports of the primary dealers of government debt securities, data are subject to revisions.

[5] For issues of government debt securities on external markets the data are from the monthly banks' reports and the Ministry of Finance.

## BALANCE OF PAYMENTS

### OTHER INVESTMENT
### (STANDARD PRESENTATION)

| (mln EUR) | Nov. 10 | Dec.10 | Jan. 11 | Feb.11 | Mar.11 | Apr.11 | May. 11 | Jun. 11 | Jul. 11 | Aug. 11 | Sep. 11 | Oct. 11 | Nov. 11 | Cumulated figures January - November 2010 | Cumulated figures January - November 2011* | Change 2011/2010 Nov | Change 2011/2010 Jan-Nov |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Other investment, net** | **-245.3** | **297.6** | **-510.3** | **-14.4** | **101.1** | **-461.3** | **48.2** | **40.9** | **-686.1** | **-161.7** | **50.0** | **-79.9** | **-48.0** | **-1371.3** | **-1721.6** | **197.3** | **-350.3** |
| **Assets** | **-255.8** | **-108.0** | **-321.8** | **15.7** | **82.1** | **-239.8** | **-71.8** | **-174.4** | **-564.2** | **-1.9** | **164.3** | **210.6** | **274.4** | **60.8** | **-626.7** | **530.2** | **-687.5** |
| Trade credits [1] | 27.2 | 27.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -135.5 | 0.0 | -27.2 | 135.5 |
| Loans | 8.0 | -20.0 | -13.7 | -21.9 | -6.7 | 16.1 | -5.8 | 16.9 | -19.0 | -22.8 | -25.0 | 6.4 | 33.1 | -90.0 | -42.5 | 25.1 | 47.6 |
| Banks [2] | 4.8 | -11.6 | -5.7 | -21.3 | -6.9 | 16.0 | -2.0 | 10.1 | -5.4 | -10.8 | 18.4 | -9.6 | 41.3 | -54.7 | 24.2 | 36.5 | 78.9 |
| Long-term | -3.4 | -1.8 | -17.1 | 0.8 | -7.6 | 18.7 | -1.7 | 11.1 | 0.6 | -13.6 | 24.0 | -5.4 | 21.8 | -68.0 | 31.7 | 25.2 | 99.7 |
| Short-term | 8.2 | -9.8 | 11.3 | -22.1 | 0.7 | -2.7 | -0.3 | -0.9 | -6.0 | 2.8 | -5.6 | -4.2 | 19.5 | 13.3 | -7.5 | 11.3 | -20.8 |
| Other sectors [3] | 3.2 | -8.5 | -8.0 | -0.6 | 0.2 | 0.0 | -3.7 | 6.8 | -13.6 | -12.0 | -43.5 | 16.0 | -8.2 | -35.3 | -66.6 | -11.4 | -31.3 |
| Long-term | 4.0 | 1.0 | -0.1 | -8.5 | -0.6 | -3.5 | -0.4 | 11.0 | -13.6 | -7.1 | -34.0 | 15.2 | -0.1 | -10.5 | -41.7 | -4.2 | -31.2 |
| Short-term | -0.8 | -9.5 | -7.9 | 7.9 | 0.8 | 3.6 | -3.3 | -4.2 | 0.0 | -4.9 | -9.5 | 0.8 | -8.1 | -24.8 | -24.9 | -7.3 | -0.1 |
| Currency and deposits | -288.7 | -106.9 | -305.4 | 34.3 | 117.7 | -256.4 | -57.3 | -174.7 | -547.1 | 42.2 | 194.8 | 184.4 | 242.8 | 254.8 | -524.7 | 531.5 | -779.5 |
| Banks [4] | -137.2 | 66.8 | -358.8 | -19.1 | 64.3 | -254.1 | -54.9 | -172.4 | -545.0 | 44.3 | 196.9 | 184.4 | 242.8 | 342.7 | -671.7 | 380.0 | -1014.4 |
| Other sectors [5] | -169.1 | -169.1 | 52.9 | 52.9 | 52.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -133.3 | 158.7 | 169.1 | 292.0 |
| Other assets | -2.3 | -8.9 | -2.7 | 3.2 | -28.9 | 0.6 | -8.8 | -16.5 | 1.9 | -21.2 | -5.4 | 19.8 | -1.5 | 31.5 | -59.5 | 0.8 | -91.0 |
| **Liabilities** | **10.5** | **405.7** | **-188.4** | **-30.1** | **19.0** | **-221.5** | **120.0** | **215.3** | **-121.9** | **-159.8** | **-114.3** | **-290.5** | **-322.4** | **-1432.0** | **-1094.9** | **-332.9** | **337.2** |
| Trade credits [6] | 13.3 | 13.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -70.6 | 0.0 | -13.3 | 70.6 |
| Loans | 3.4 | 407.8 | 44.7 | 14.1 | 204.6 | -88.4 | 156.4 | 37.0 | -49.6 | 1.5 | -57.4 | -189.8 | -156.4 | -824.4 | -83.2 | -159.7 | 741.2 |
| Monetary authorities [7] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Use of fund credits and loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| General government [7] | -4.7 | 73.9 | 3.3 | 0.0 | 9.6 | -10.9 | -4.4 | -24.4 | 18.5 | -5.0 | -12.6 | -7.4 | 1.5 | -51.1 | -31.8 | 6.2 | 19.3 |
| Long-term | -4.7 | 73.9 | 3.3 | 0.0 | 9.6 | -10.9 | -4.4 | -24.4 | 18.5 | -5.0 | -12.6 | -7.4 | 1.5 | -51.1 | -31.8 | 6.2 | 19.3 |
| Banks [2] | 60.3 | 119.0 | 41.1 | 10.2 | 28.2 | -37.4 | 97.7 | 23.3 | -52.0 | 50.2 | -53.4 | -46.9 | -113.2 | -1037.1 | -52.2 | -173.5 | 984.9 |
| Long-term | 59.0 | 81.0 | 30.9 | -6.6 | 16.4 | 4.1 | 60.7 | 24.0 | -99.6 | 42.4 | -45.4 | -30.2 | -14.3 | -676.8 | -17.6 | -73.3 | 659.1 |
| Short-term | 1.3 | 38.1 | 10.2 | 16.9 | 11.7 | -41.6 | 37.0 | -0.7 | 47.7 | 7.7 | -8.0 | -16.7 | -98.9 | -360.3 | -34.5 | -100.2 | 325.8 |
| Other sectors [3] | -52.3 | 214.8 | 0.3 | 3.9 | 166.8 | -40.1 | 63.1 | 38.0 | -16.1 | -43.6 | 8.6 | -135.5 | -44.7 | 263.8 | 0.8 | 7.6 | -263.0 |
| Long-term | -64.2 | 40.6 | 25.6 | -8.0 | 102.6 | -15.3 | 74.3 | 20.1 | -15.3 | -36.5 | 6.5 | -131.8 | -19.7 | 138.8 | 2.3 | 44.5 | -136.5 |
| Short-term | 11.9 | 174.2 | -25.3 | 11.8 | 64.2 | -24.8 | -11.2 | 17.9 | -0.7 | -7.1 | 2.2 | -3.7 | -25.0 | 125.0 | -1.6 | -36.9 | -126.6 |
| Currency and deposits [8] | -13.6 | -42.5 | -229.5 | -51.4 | -206.1 | -130.2 | -43.1 | 190.7 | -71.2 | -173.3 | -55.2 | -97.6 | -170.7 | -599.5 | -1037.6 | -157.1 | -438.1 |
| Banks | -13.6 | -42.5 | -229.5 | -51.4 | -206.1 | -130.2 | -43.1 | 190.7 | -71.2 | -173.3 | -55.2 | -97.6 | -170.7 | -599.5 | -1037.6 | -157.1 | -438.1 |
| Other liabilities | 7.4 | 26.9 | -3.6 | 7.2 | 20.5 | -3.0 | 6.7 | -12.4 | -1.2 | 12.0 | -1.7 | -3.2 | 4.7 | 62.5 | 26.0 | -2.8 | -36.5 |

* Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.

[1] Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.

[2] Data from the monthly banks' reports.

[3] Data from the quarterly reports of the firms. Due to the quarterly reporting the data are subject to revisions.

[4,8] Source: BNB.

[5] Bank for International Settlements (BIS) data. For 2010 - data are subject to revisions.

[6] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.

[7] Source: Ministry of Finance and the BNB.

**BALANCE OF PAYMENTS**

**GEOGRAPHICAL BREAKDOWN**

| STANDARD PRESENTATION * (mln EUR) | January - December 2010 | | | January - November 2010 | | | January - November 2011 | | | Change 2011/2010 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU |
| **Current account [1]** | **-356.4** | **-110.6** | **-245.8** | **-165.3** | **136.7** | **-302.0** | **1151.4** | **1197.5** | **-46.1** | **1316.7** | **1060.8** | **255.8** |
| Goods, services and income, net | -1903.0 | -993.6 | -909.4 | -1549.6 | -662.2 | -887.4 | -442.1 | 368.3 | -810.4 | 1107.6 | 1030.5 | 77.0 |
| Goods and services,net | -510.7 | 270.7 | -781.4 | -392.7 | 390.8 | -783.5 | 907.8 | 1591.3 | -683.5 | 1300.4 | 1200.5 | 100.0 |
| Trade Balance [2] | -2412.5 | -1173.5 | -1238.9 | -2389.9 | -1053.1 | -1336.8 | -1442.3 | -87.1 | -1355.2 | 947.5 | 966.0 | -18.4 |
| Goods, credit | 15588.3 | 9493.5 | 6094.8 | 14165.9 | 8682.8 | 5483.1 | 18494.2 | 11556.5 | 6937.7 | 4328.3 | 2873.8 | 1454.6 |
| Goods, debit | -18000.8 | -10667.0 | -7333.8 | -16555.8 | -9735.9 | -6819.9 | -19936.6 | -11643.6 | -8292.9 | -3380.8 | -1907.8 | -1473.0 |
| Services, net | 1901.8 | 1444.2 | 457.5 | 1997.2 | 1443.9 | 553.3 | 2350.1 | 1678.4 | 671.7 | 352.9 | 234.5 | 118.4 |
| Services, credit | 5282.4 | 3497.7 | 1784.7 | 4836.8 | 3230.9 | 1605.9 | 5087.3 | 3372.2 | 1715.1 | 250.5 | 141.3 | 109.1 |
| Transportation [3] | 1119.0 | 707.1 | 411.9 | 916.8 | 589.6 | 327.1 | 1050.5 | 695.5 | 355.0 | 133.7 | 105.9 | 27.9 |
| Travel [4] | 2747.1 | 1822.6 | 924.6 | 2652.3 | 1771.3 | 881.0 | 2752.6 | 1790.1 | 962.5 | 100.3 | 18.9 | 81.5 |
| Other services | 1416.2 | 968.0 | 448.2 | 1267.7 | 870.0 | 397.8 | 1284.1 | 886.5 | 397.6 | 16.4 | 16.6 | -0.2 |
| Services not allocated | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Services, debit | -3380.6 | -2053.5 | -1327.1 | -2839.6 | -1787.0 | -1052.6 | -2737.2 | -1693.8 | -1043.4 | 102.4 | 93.2 | 9.3 |
| Transportation [3] | -936.0 | -405.4 | -530.7 | -631.7 | -292.1 | -339.6 | -801.9 | -403.0 | -398.9 | -170.2 | -110.9 | -59.3 |
| Travel [4] | -931.2 | -535.3 | -395.9 | -868.7 | -498.5 | -370.2 | -895.6 | -526.1 | -369.6 | -26.9 | -27.5 | 0.6 |
| Other services | -1513.4 | -1112.8 | -400.6 | -1339.2 | -996.4 | -342.8 | -1039.7 | -764.8 | -274.9 | 299.5 | 231.6 | 67.9 |
| Services not allocated | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Income, net | -1392.4 | -1264.3 | -128.0 | -1157.0 | -1053.0 | -103.9 | -1349.8 | -1223.0 | -126.9 | -192.9 | -169.9 | -22.9 |
| Income, credit | 635.4 | 533.0 | 102.4 | 594.5 | 498.6 | 95.9 | 590.1 | 489.1 | 101.0 | -4.4 | -9.5 | 5.1 |
| Compensation of employees [5] | 290.1 | 244.3 | 45.9 | 275.6 | 232.9 | 42.7 | 277.3 | 233.1 | 44.1 | 1.7 | 0.3 | 1.4 |
| Investment income | 345.3 | 288.8 | 56.5 | 318.9 | 265.8 | 53.1 | 312.9 | 256.0 | 56.9 | -6.1 | -9.8 | 3.8 |
| Income, debit | -2027.8 | -1797.3 | -230.5 | -1751.5 | -1551.7 | -199.8 | -1940.0 | -1712.1 | -227.9 | -188.5 | -160.4 | -28.1 |
| Compensation of employees | -11.9 | -7.9 | -4.0 | -10.7 | -7.0 | -3.7 | -12.0 | -7.8 | -4.2 | -1.4 | -0.9 | -0.5 |
| Investment income | -2015.9 | -1789.5 | -226.4 | -1740.8 | -1544.7 | -196.1 | -1927.9 | -1704.2 | -223.7 | -187.1 | -159.5 | -27.6 |
| Current transfers, net | 1546.7 | 883.0 | 663.7 | 1384.3 | 798.9 | 585.5 | 1593.4 | 829.2 | 764.3 | 209.1 | 30.3 | 178.8 |
| Current transfers, credit | 2097.9 | 1371.9 | 726.0 | 1897.8 | 1254.7 | 643.0 | 2084.6 | 1265.6 | 819.0 | 186.8 | 10.9 | 176.0 |
| Current transfers, debit | -551.2 | -488.8 | -62.3 | -513.4 | -455.9 | -57.6 | -491.2 | -436.4 | -54.7 | 22.3 | 19.4 | 2.9 |
| **Capital account [1,6,7]** | **290.8** | **284.5** | **6.3** | **205.7** | **200.7** | **5.1** | **240.5** | **240.9** | **-0.4** | **34.8** | **40.3** | **-5.5** |
| Capital transfers, net | 256.3 | 249.9 | 6.3 | 172.2 | 167.1 | 5.1 | 211.7 | 210.3 | 1.4 | 39.6 | 43.2 | -3.7 |
| Capital transfers, credit | 405.9 | 399.3 | 6.6 | 321.9 | 316.6 | 5.4 | 212.9 | 210.7 | 2.2 | -109.0 | -105.9 | -3.2 |
| Capital transfers, debit | -149.7 | -149.4 | -0.3 | -149.7 | -149.5 | -0.3 | -1.1 | -0.4 | -0.8 | 148.6 | 149.1 | -0.5 |
| **Financial account [1,6]** | **383.0** | **-183.3** | **566.3** | **50.4** | **-321.9** | **372.3** | **-1396.7** | **-1812.9** | **416.2** | **-1447.1** | **-1491.0** | **43.9** |
| Direct investment | 1458.9 | 1351.6 | 107.4 | 1250.6 | 1198.6 | 52.0 | 609.4 | 408.1 | 201.3 | -641.2 | -790.5 | 149.3 |
| Abroad | -179.6 | -65.9 | -113.7 | -181.0 | -73.0 | -108.0 | -130.9 | -78.0 | -52.9 | 50.0 | -5.0 | 55.1 |
| Equity capital | -98.1 | -50.7 | -47.4 | -86.0 | -58.5 | -27.5 | -126.3 | -79.5 | -46.9 | -40.3 | -21.0 | -19.4 |
| Reinvested earnings | -13.9 | -7.0 | -6.8 | -13.8 | -7.0 | -6.8 | 3.4 | 3.1 | 0.4 | 17.2 | 10.0 | 7.2 |
| Other capital | -67.6 | -8.2 | -59.5 | -81.2 | -7.5 | -73.7 | -8.0 | -1.6 | -6.4 | 73.2 | 5.9 | 67.2 |
| In the reporting economy [8] | 1638.6 | 1417.5 | 221.1 | 1431.6 | 1271.6 | 160.0 | 740.3 | 486.1 | 254.3 | -691.2 | -785.5 | 94.3 |
| Equity capital | 1492.7 | 1207.8 | 284.9 | 1373.2 | 1106.8 | 266.4 | 850.1 | 600.5 | 249.6 | -523.0 | -506.3 | -16.7 |
| Reinvested earnings | 208.7 | 209.2 | -0.5 | 88.6 | 89.6 | -1.0 | 84.2 | 86.7 | -2.4 | -4.4 | -3.0 | -1.4 |
| Other capital [9] | -62.8 | 0.5 | -63.3 | -30.3 | 75.1 | -105.4 | -194.0 | -201.1 | 7.0 | -163.8 | -276.2 | 112.4 |
| Mergers and acquisitions, net [10] | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Portfolio investment | -661.1 | -534.9 | -126.2 | -467.4 | -379.2 | -88.2 | -280.0 | -129.8 | -150.3 | 187.3 | 249.4 | -62.1 |
| Assets [11] | -574.8 | -453.4 | -121.4 | -372.8 | -304.7 | -68.1 | -25.2 | -136.7 | 111.5 | 347.6 | 168.0 | 179.6 |
| Equities securities | -168.8 | -127.7 | -41.1 | -154.2 | -107.4 | -46.8 | 50.7 | 44.5 | 6.2 | 204.9 | 151.9 | 53.1 |
| Debt securities | -406.0 | -325.6 | -80.3 | -218.6 | -197.3 | -21.3 | -76.0 | -181.2 | 105.2 | 142.6 | 16.1 | 126.5 |
| Liabilities | -86.3 | -81.5 | -4.7 | -94.6 | -74.5 | -20.0 | -254.8 | 6.9 | -261.7 | -160.2 | 81.4 | -241.7 |
| Equities securities | 7.8 | 2.1 | 5.7 | 1.9 | -0.6 | 2.4 | -16.7 | -6.2 | -10.5 | -18.5 | -5.6 | -12.9 |
| Debt securities | -94.1 | -83.6 | -10.5 | -96.4 | -73.9 | -22.5 | -238.1 | 13.1 | -251.2 | -141.7 | 87.1 | -228.8 |
| Financial derivatives,net | -24.7 | -18.0 | -6.7 | -24.4 | -17.8 | -6.6 | -60.7 | -31.8 | -28.9 | -36.4 | -14.0 | -22.4 |
| Other investment | -774.1 | -982.0 | 207.9 | -1371.3 | -1123.5 | -247.7 | -1721.6 | -2059.5 | 337.9 | -350.3 | -935.9 | 585.6 |
| Assets | 368.5 | 267.6 | 100.9 | 60.8 | 257.0 | -196.2 | -626.7 | -704.5 | 77.8 | -687.5 | -961.5 | 274.1 |
| Trade credits [12] | -190.0 | -127.1 | -62.9 | -135.5 | -82.0 | -53.5 | 0.0 | 0.0 | 0.0 | 135.5 | 82.0 | 53.5 |
| Loans | -120.1 | -66.2 | -53.9 | -90.0 | -56.9 | -33.2 | -42.5 | 40.0 | -82.5 | 47.6 | 96.8 | -49.3 |
| Currency and deposits [13] | 656.1 | 468.3 | 187.8 | 254.8 | 397.5 | -142.7 | -524.7 | -692.1 | 167.3 | -779.5 | -1089.5 | 310.0 |
| Other assets | 22.6 | -7.3 | 29.9 | 31.5 | -1.6 | 33.1 | -59.5 | -52.4 | -7.1 | -91.0 | -50.8 | -40.2 |

**BALANCE OF PAYMENTS**

**GEOGRAPHICAL BREAKDOWN**

| STANDARD PRESENTATION * (mln EUR) | January - December 2010 | | | January - November 2010 | | | January - November 2011 | | | Change 2011/2010 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU | Rest of the World | Intra EU | Extra EU |
| Liabilities | -1142.6 | -1249.7 | 107.1 | -1432.0 | -1380.6 | -51.5 | -1094.9 | -1355.0 | 260.1 | 337.2 | 25.6 | 311.6 |
| Trade credits [14] | -97.9 | 27.4 | -125.3 | -70.6 | 52.8 | -123.4 | 0.0 | 0.0 | 0.0 | 70.6 | -52.8 | 123.4 |
| Loans | -490.9 | -644.4 | 153.5 | -824.4 | -818.9 | -5.5 | -83.2 | -243.7 | 160.4 | 741.2 | 575.2 | 166.0 |
| Currency and deposits | -642.0 | -696.8 | 54.8 | -599.5 | -656.0 | 56.5 | -1037.6 | -1146.0 | 108.4 | -438.1 | -490.1 | 52.0 |
| Other liabilities | 88.1 | 64.1 | 24.0 | 62.5 | 41.5 | 21.0 | 26.0 | 34.8 | -8.8 | -36.5 | -6.7 | -29.7 |
| BNB Reserve assets (increase: -) [15] | 383.9 | | | 662.8 | | | 56.1 | | | -606.6 | | |
| **Net Errors and Omissions** | **-317.5** | | | **-90.8** | | | **4.9** | | | **95.7** | | |

* Standard presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

[1] Preliminary data. The data for October 2011 are revised. With the December 2011 report, balance of payments data for the period November 2011 are to be revised.

[2] Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI. For 2011 preliminary NSI data as of 5 January 2012 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .

[3] Estimates following a methodology of the BNB and the NSI.

[4] Estimates following a methodology of the BNB. Data for 2007-2011 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.

[5] Estimates following a methodology of the BNB.

[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*

[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2010 and 2011 data include only banks' data on reinvested earnings.

[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

[10] Mergers and acquisitions are included in this item.

[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.

[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[13] Bank for International Settlements (BIS) data. For Q4 2010 and 2011 - data are subject to revisions.

[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

## EXTERNAL SECTOR INDICATORS

| | | | | | | | | | IX | | X | | XI | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2010 | 2011 | 2010 | 2011 | 2010 | 2011* |
| **Gross External Debt [1]** | | | | | | | | | | | | | | | |
| Gross external debt, Euro million [2] | 10768.9 | 10640.6 | 12561.9 | 15506.9 | 20690.9 | 29016.8 | 37246.5 | 37816.4 | 37042.3 | 36695.1 | 36261.0 | 36324.6 | 35846.6 | 36626.0 | |
| Public Sector External Debt, Euro million [3] | 7960.6 | 7047.9 | 6426.5 | 5197.6 | 4547.3 | 4092.3 | 3935.9 | 4208.3 | 4326.9 | 4206.2 | 4154.8 | 4190.5 | 4080.1 | 4237.5 | |
| Private Sector External Debt, Euro million [4] | 2808.3 | 3592.7 | 6135.4 | 10309.3 | 16143.6 | 24924.5 | 33310.6 | 33608.2 | 32715.4 | 32489.0 | 32106.2 | 32134.1 | 31766.5 | 32388.5 | |
| Gross External Debt (% GDP[5]) | 63.5 | 58.1 | 61.7 | 66.7 | 82.0 | 94.3 | 105.1 | 108.3 | 102.8 | 101.8 | 92.0 | 100.8 | 91.0 | 101.6 | |
| Public Sector External Debt (% GDP) | 46.9 | 38.5 | 31.6 | 22.3 | 18.0 | 13.3 | 11.1 | 12.0 | 12.0 | 11.7 | 10.5 | 11.6 | 10.4 | 11.8 | |
| Private Sector External Debt (% GDP) | 16.5 | 19.6 | 30.1 | 44.3 | 64.0 | 81.0 | 94.0 | 96.2 | 90.8 | 90.2 | 81.5 | 89.2 | 80.6 | 89.9 | |
| Gross External Debt (% of exports of GNFS)[6] | 126.1 | 112.5 | 110.7 | 119.0 | 127.7 | 158.8 | 181.2 | 227.6 | 178.7 | | | | | | |
| Short term debt/Gross external debt (%) | 14.1 | 14.3 | 19.4 | 25.4 | 29.8 | 32.3 | 34.7 | 32.1 | 30.6 | 31.1 | 29.2 | 30.6 | 29.2 | 30.4 | |
| Short term debt (% GDP) | 8.9 | 8.3 | 12.0 | 16.9 | 24.4 | 30.5 | 36.5 | 34.7 | 31.5 | 31.7 | 26.9 | 30.8 | 26.6 | 30.9 | |
| **Gross External Debt Service [1]** | | | | | | | | | | | | | | | |
| Gross External Debt Service, Euro million [7] | 1403.1 | 1333.4 | 2621.1 | 6028.0 | 4586.3 | 6290.9 | 7257.4 | 7376.9 | 7212.3 | 5931.7 | 4808.3 | 6555.0 | 5221.5 | 6822.9 | |
| Principal, Euro million | 1026.6 | 966.6 | 2271.2 | 5635.9 | 4124.7 | 5647.4 | 6499.3 | 6703.1 | 6683.1 | 5516.0 | 4345.8 | 6116.5 | 4725.8 | 6340.0 | |
| Interest, Euro million | 376.6 | 366.8 | 349.8 | 392.1 | 461.5 | 643.5 | 758.2 | 673.8 | 529.2 | 415.7 | 462.6 | 438.5 | 495.7 | 482.9 | |
| Public Sector Debt Service, Euro million [3] | 995.6 | 737.2 | 1473.9 | 2429.0 | 1105.5 | 1188.4 | 1235.0 | 602.3 | 650.1 | 524.4 | 583.6 | 563.8 | 625.7 | 607.0 | |
| Principal, Euro million | 660.5 | 424.3 | 1182.9 | 2138.1 | 865.1 | 935.8 | 1002.4 | 417.7 | 483.5 | 385.7 | 429.9 | 420.3 | 467.4 | 450.6 | |
| Interest, Euro million | 335.1 | 312.9 | 291.0 | 290.9 | 240.4 | 252.5 | 232.6 | 184.5 | 166.6 | 138.7 | 153.7 | 143.6 | 158.3 | 156.4 | |
| Private Sector Debt Service, Euro million [4] | 407.6 | 596.2 | 1147.2 | 3599.0 | 3480.7 | 5102.6 | 6022.4 | 6774.6 | 6562.2 | 5407.4 | 4224.7 | 5991.2 | 4595.8 | 6215.9 | |
| Principal, Euro million | 366.1 | 542.2 | 1088.4 | 3497.9 | 3259.6 | 4711.6 | 5496.9 | 6285.4 | 6199.6 | 5130.4 | 3915.8 | 5696.3 | 4258.5 | 5889.4 | |
| Interest, Euro million | 41.5 | 53.9 | 58.8 | 101.2 | 221.1 | 391.0 | 525.5 | 489.2 | 362.6 | 277.0 | 308.9 | 294.9 | 337.3 | 326.5 | |
| Gross External Debt service (% of GDP) | 8.3 | 7.3 | 12.9 | 25.9 | 18.2 | 20.4 | 20.5 | 21.1 | 20.0 | 16.5 | 12.2 | 18.2 | 13.2 | 18.9 | |
| Gross External Debt Service (% of exports of GNFS) | 16.4 | 14.1 | 23.1 | 46.3 | 28.3 | 34.4 | 35.3 | 44.4 | 34.8 | 38.3 | 24.8 | 38.0 | 24.3 | 35.9 | |
| **Balance of Payments (year to date) [1]** | | | | | | | | | | | | | | | |
| **(in millions Euro)** | | | | | | | | | | | | | | | |
| Current Account | -402.5 | -972.3 | -1306.9 | -2705.7 | -4647.8 | -7755.2 | -8182.5 | -3116.2 | -475.6 | 395.3 | 1397.0 | 238.1 | 1277.9 | -165.3 | 1151.4 |
| Trade Balance [8] | -1878.0 | -2425.6 | -2953.5 | -4409.7 | -5562.3 | -7245.3 | -8597.7 | -4173.9 | -2763.7 | -1724.2 | -884.1 | -1936.9 | -1159.5 | -2389.9 | -1442.3 |
| Exports, f.o.b. | 6062.9 | 6668.2 | 7984.9 | 9466.3 | 12011.9 | 13511.9 | 15204.0 | 11699.2 | 15561.2 | 11248.6 | 14953.8 | 12709.3 | 16759.6 | 14165.9 | 18494.2 |
| Exports, f.o.b. ( yoy percentage change) | 6.1 | 10.0 | 19.7 | 18.6 | 26.9 | 12.5 | 12.5 | -23.1 | 33.0 | 33.1 | 32.9 | 31.7 | 31.9 | 31.9 | 30.6 |
| Imports, f.o.b. | 7940.9 | 9093.8 | 10938.4 | 13876.1 | 17574.1 | 20757.2 | 23801.7 | 15873.1 | 18324.8 | 12972.8 | 15837.9 | 14646.2 | 17919.1 | 16555.8 | 19936.6 |
| Imports, f.o.b. ( yoy percentage change) | 6.0 | 14.5 | 20.3 | 26.9 | 26.7 | 18.1 | 14.7 | -33.3 | 15.4 | 10.7 | 22.1 | 11.0 | 22.3 | 13.9 | 20.4 |
| Current and Capital Account | -402.6 | -972.5 | -1143.5 | -2470.2 | -4467.8 | -8342.6 | -7905.1 | -2639.1 | -184.9 | 546.4 | 1585.2 | 398.5 | 1466.3 | 40.4 | 1391.8 |
| Capital and Financial Account | 1842.8 | 2324.9 | 2458.3 | 4213.6 | 7264.6 | 13089.0 | 11740.8 | 1640.5 | 116.3 | -381.6 | -1453.8 | -483.5 | -1254.2 | -406.6 | -1212.4 |
| Financial Account (in millions Euro) | 1842.9 | 2325.1 | 2294.9 | 3978.1 | 7084.6 | 13676.4 | 11463.3 | 1163.4 | -174.4 | -532.7 | -1642.0 | -643.9 | -1442.6 | -612.4 | -1452.9 |
| Foreign Direct Investment [9] | 980.0 | 1850.5 | 2735.9 | 3152.1 | 6221.6 | 9051.8 | 6727.8 | 2436.9 | 1778.5 | 1030.7 | 532.4 | 1126.6 | 662.9 | 1431.6 | 740.3 |
| FDI/ CA deficit (%) | 243.5 | 190.3 | 209.3 | 116.5 | 133.9 | 116.7 | 82.2 | 78.2 | 374.0 | | | | | 866.0 | |
| Portfolio Investment - Assets [10] | 227.2 | -69.2 | 18.2 | 17.8 | -289.4 | -129.3 | -252.9 | -623.5 | -574.9 | -394.8 | -202.4 | -344.5 | -5.2 | -372.8 | -25.2 |
| Portfolio Investment - Liabilities [10] | -325.9 | -121.8 | -435.6 | -1054.6 | 581.6 | -389.1 | -478.0 | 4.4 | -86.3 | -116.7 | -235.4 | -105.3 | -273.0 | -94.6 | -254.8 |
| Other investments - Assets [10] | 331.8 | 228.8 | -1366.7 | -30.7 | -2348.8 | 552.2 | 104.9 | -632.3 | -47.3 | 269.3 | -1111.7 | 316.6 | -901.1 | 60.8 | -626.7 |
| Other investments - Liabilities [10] | 658.7 | 460.1 | 1897.0 | 1909.4 | 3173.1 | 4865.5 | 5927.1 | -72.2 | -1026.4 | -1157.6 | -481.9 | -1442.5 | -772.5 | -1432.0 | -1094.9 |
| **(% of GDP)** | | | | | | | | | | | | | | | |
| Current Account | -2.4 | -5.3 | -6.4 | -11.6 | -17.6 | -25.2 | -23.1 | -8.9 | -1.3 | 1.1 | 3.5 | 0.7 | 3.2 | -0.5 | 2.9 |
| Trade Balance | -11.1 | -13.2 | -14.5 | -19.0 | -21.0 | -23.5 | -24.3 | -11.9 | -7.7 | -4.8 | -2.2 | -5.4 | -2.9 | -6.6 | -3.7 |
| Exports, f.o.b. | 35.7 | 36.4 | 39.2 | 40.7 | 45.4 | 43.9 | 42.9 | 33.5 | 43.2 | 31.2 | 37.9 | 35.3 | 42.5 | 39.3 | 46.9 |
| Imports, f.o.b. | 46.8 | 49.7 | 53.7 | 59.7 | 66.4 | 67.5 | 67.2 | 45.4 | 50.9 | 36.0 | 40.2 | 40.6 | 45.5 | 45.9 | 50.6 |
| Services, net | 3.0 | 3.0 | 3.2 | 3.5 | 3.5 | 3.8 | 3.7 | 3.7 | 5.6 | 5.3 | 5.5 | 5.5 | 5.7 | 5.5 | 6.0 |
| Travel balance | 2.5 | 3.2 | 3.4 | 3.9 | 3.4 | 4.2 | 3.7 | 4.1 | 5.0 | 4.7 | 4.4 | 4.9 | 4.6 | 4.9 | 4.7 |
| Income balance | 2.4 | 1.6 | 1.2 | 0.3 | -2.6 | -7.7 | -5.0 | -3.4 | -3.5 | -2.9 | -3.1 | -3.1 | -3.2 | -3.2 | -3.4 |
| Current Transfers balance | 3.3 | 3.3 | 3.7 | 3.5 | 2.5 | 2.2 | 2.4 | 2.7 | 4.3 | 3.4 | 3.4 | 3.6 | 3.7 | 3.8 | 4.0 |
| Current and Capital Account | -2.4 | -5.3 | -5.6 | -10.6 | -16.9 | -27.1 | -22.3 | -7.6 | -0.5 | 1.5 | 4.0 | 1.1 | 3.7 | 0.1 | 3.5 |
| Capital and Financial Account | 10.9 | 12.7 | 12.1 | 18.1 | 27.4 | 42.5 | 33.1 | 4.7 | 0.3 | -1.1 | -3.7 | -1.3 | -3.2 | -1.1 | -3.1 |
| Financial Account | 10.9 | 12.7 | 11.3 | 17.1 | 26.8 | 44.4 | 32.4 | 3.3 | -0.5 | -1.5 | -4.2 | -1.8 | -3.7 | -1.7 | -3.7 |
| FDI | 5.8 | 10.1 | 13.4 | 13.6 | 23.5 | 29.4 | 19.0 | 7.0 | 4.9 | 2.9 | 1.4 | 3.1 | 1.7 | 4.0 | 1.9 |
| Portfolio Investment - Assets | 1.3 | -0.4 | 0.1 | 0.1 | -1.1 | -0.4 | -0.7 | -1.8 | -1.6 | -1.1 | -0.5 | -1.0 | 0.0 | -1.0 | -0.1 |
| Portfolio Investment - Liabilities | -1.9 | -0.7 | -2.1 | -4.5 | 2.2 | -1.3 | -1.3 | 0.0 | -0.2 | -0.3 | -0.6 | -0.3 | -0.7 | -0.3 | -0.6 |
| Other Investment - Assets | 2.0 | 1.2 | -6.7 | -0.1 | -8.9 | 1.8 | 0.3 | -1.8 | -0.1 | 0.7 | -2.8 | 0.9 | -2.3 | 0.2 | -1.6 |
| Other Investment - Liabilities | 3.9 | 2.5 | 9.3 | 8.2 | 12.0 | 15.8 | 16.7 | -0.2 | -2.8 | -3.2 | -1.2 | -4.0 | -2.0 | -4.0 | -2.8 |

## EXTERNAL SECTOR INDICATORS

| | | | | | | | | | | IX | | X | | XI | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2010 | 2011 | 2010 | 2011 | 2010 | 2011* |
| **Other indicators [11]** | | | | | | | | | | | | | | | |
| Gross External Assets (in million Euro) [12] | 6896.1 | 7203.3 | 9482.3 | 10689.4 | 14146.7 | 17026.2 | 17620.9 | 18312.2 | 18870.2 | 18122.3 | 19907.0 | 17698.9 | 19803.2 | 18050.8 | 19471.9 |
| BNB reserve assets(in million Euro) [13] | 4574.8 | 5308.6 | 6770.4 | 7370.3 | 8926.4 | 11936.6 | 12713.1 | 12918.9 | 12976.7 | 12764.2 | 13051.4 | 12524.9 | 13176.0 | 12697.4 | 13198.0 |
| CB foreign assets (in million Euro) | 1944.5 | 1535.2 | 2288.4 | 2773.2 | 4227.1 | 4026.3 | 3909.0 | 4097.5 | 4075.8 | 4067.1 | 5165.0 | 3883.0 | 4936.5 | 4062.4 | 4583.3 |
| Nonfinancial sector deposits abroad (in million Euro) [14] | 376.8 | 359.5 | 423.6 | 545.9 | 993.2 | 1063.2 | 998.7 | 1295.9 | 1817.8 | 1291.0 | 1690.6 | 1291.0 | 1690.6 | 1291.0 | 1690.6 |
| Net External Debt (in million Euro) [15] | 3872.8 | 3437.3 | 3079.6 | 4817.5 | 6544.2 | 11990.7 | 19625.6 | 19504.2 | 18172.0 | 18572.9 | 16354.0 | 18625.7 | 16043.4 | 18575.2 | |
| Net External Debt (% GDP) | 22.8 | 18.8 | 15.1 | 20.7 | 24.7 | 39.0 | 55.4 | 55.8 | 50.4 | 51.5 | 41.5 | 51.7 | 40.7 | 51.6 | |
| International Investment Position, Net (in million Euro) [16] | -4297.3 | -4816.6 | -5476.0 | -10257.8 | -15349.7 | -24965.5 | -34879.9 | -35568.2 | -35211.2 | -35285.8 | -33302.0 | | | | |
| International Investment Position, Net (% of GDP) | -25.3 | -26.3 | -26.9 | -44.1 | -58.0 | -81.1 | -98.4 | -101.8 | -97.7 | -97.9 | -84.5 | | | | |
| BNB reserve assets in monhts of GNFS imports [17] | 5.6 | 5.7 | 6.0 | 5.3 | 5.1 | 5.9 | 5.5 | 8.0 | 7.3 | 7.5 | 6.5 | 7.4 | 6.4 | 7.2 | 6.4 |
| BNB reserve assets/ Short term debt | 301.9 | 348.1 | 277.3 | 187.4 | 145.0 | 127.2 | 98.4 | 106.5 | 114.5 | 111.7 | 123.1 | 112.8 | 125.8 | 113.9 | |
| BNB reserve assets (%)/ FX deposits of population [18] | 196.8 | 213.6 | 257.9 | 221.3 | 206.9 | 202.1 | 179.0 | 158.7 | 154.9 | 157.5 | 149.2 | 153.4 | 150.0 | 154.5 | 151.5 |
| Nominal effective exchange rate (index June 1997=100)[19] | 121.6 | 126.8 | 127.9 | 124.1 | 126.4 | 127.5 | 131.2 | 134.0 | 130.5 | 130.0 | 132.7 | 131.5 | 133.1 | 131.1 | 132.6 |
| Real effective exchange rate (index June 1997=100), e.o.p. [20] | 131.4 | 140.0 | 141.7 | 141.5 | 149.0 | 162.0 | 173.9 | 174.3 | 172.0 | 170.3 | 174.5 | 172.7 | 174.5 | 173.1 | 174.0 |

* The indicators, for the caculation of which external debt data are used, are published with the external debt data for the reporting period.

1/ Data for 2010 and 2011 are preliminary. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for April - September 2011 are revised.
Flow data include the period from the beginning of the year to the reporting month, stock data are as of the end of the reporting month.

2/ The Euro equivalent is calculated using the e.o.p. exchange rates of the respective foreign currencies.
Data on external liabilities on trade credits are included in the debt stock.

3 Includes General Government's external debt, the external debt of banks from the public sector and of non-financial enterprises from the public sector, as well as the publicly guaranteed external debt of the private sector (in accordance with para 5.5–5.6 of External Debt Statistics: Guide for Compilers and Users, 2003). Sources: Ministry of Finance, Bulgarian National Bank, banks, local companies.

4/ Sources: banks, local companies.

5/ In the calculation of the indicators in which gross domestic product (GDP) is included the following data are used:
GDP for 2011 at Euro 39 408 million (BNB estimate) and GDP for 2010 – EUR 36 032.9 (NSI data as of 11.03.2011).

6/ Goods and non-factor services. The indicator is calculated on an annual basis.

7/ Actual payments. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies. Payments on revolving credits are not included.

8/ Preliminary data for 2010. For 2011 preliminary NSI data as of 5 December 2011, which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.

9/ Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks.

10/ A negative sign (-) denotes an increase in assets and a decrease in liabilities and a positive sign (+) denotes a decrease in assets and an increase in liabilities. Including Financial Derivatives.

11/ Data source for the monetary aggregates, banks' assets abroad and the forex deposits: Monetary Survey October 2011).

12/ Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

13/ Including monetary and non-monetary gold. Source: Issue Department, BNB.

14/ Source: BIS International Banking Statistics. For the period July - September 2011 the data for June 2011 are used.

15/ Difference between the amount of the Gross external debt and the amount of the Gross external assets.

15/ The International Investment Position data are published quarterly within 3 months after the close of the reporting period.

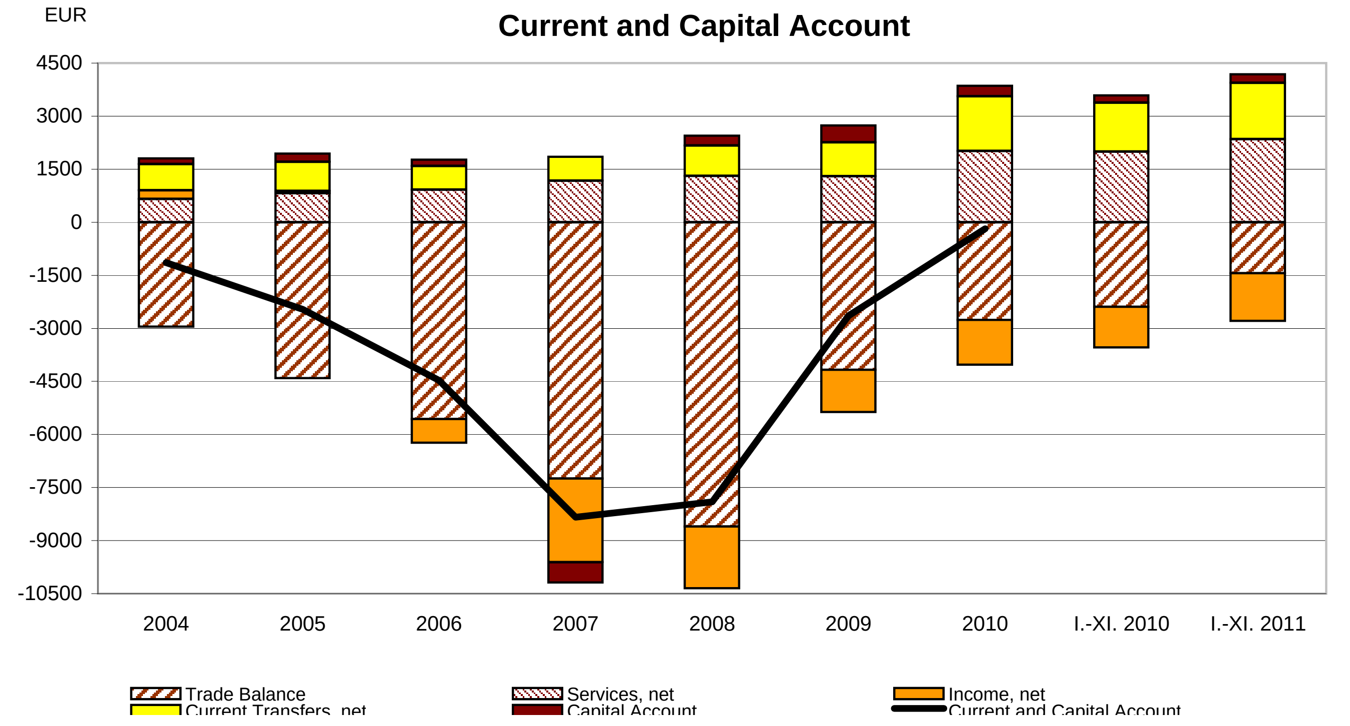
17/ The proportion (in months) of BNB Reserve Assets as of end of reporting month to average Imports of Goods and Non-Factor Services for the last 12 months.

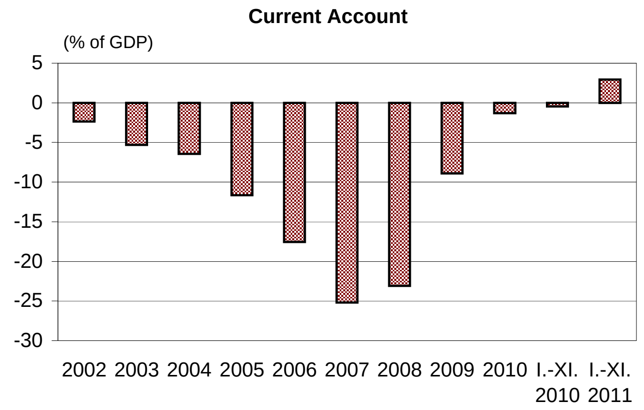
18/ Forex deposits of population and non-financial sector.

19/ The index is for the reporting month.

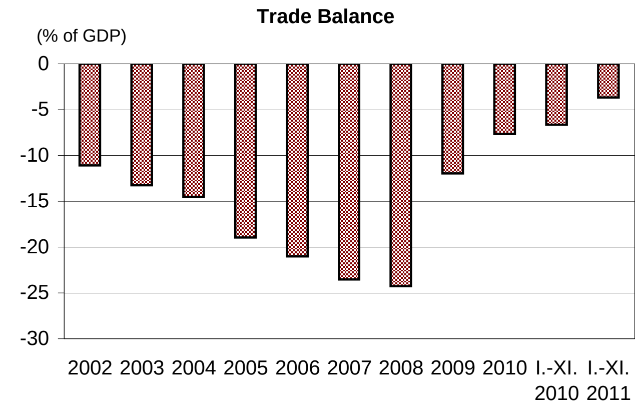
20/ CPI based index calculated for the reporting month.

## External Sector Indicators

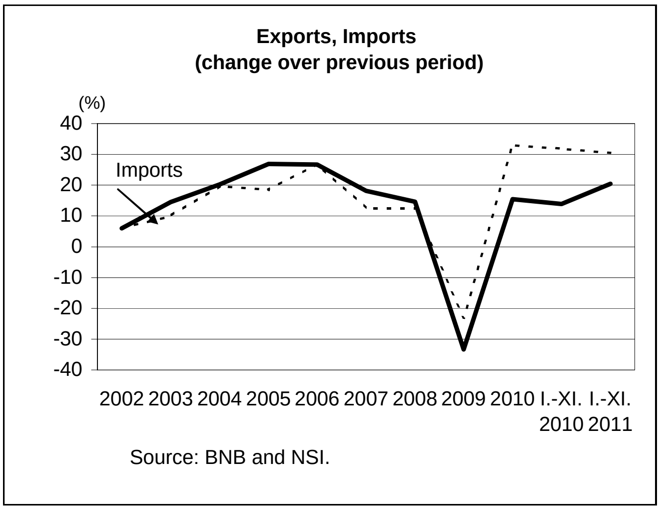


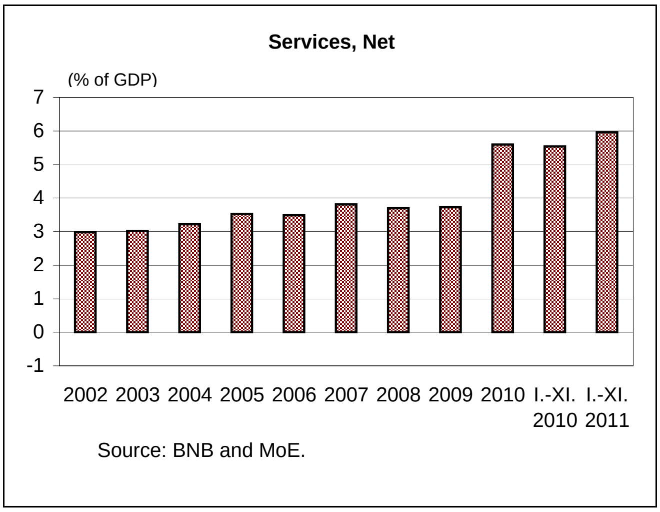



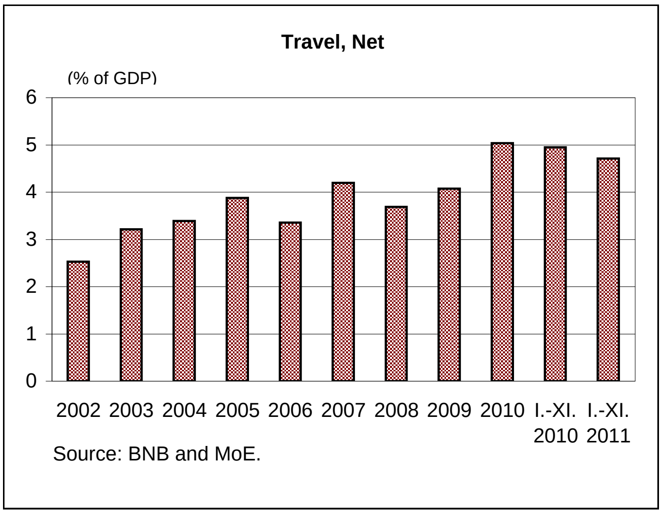

Source: BNB.

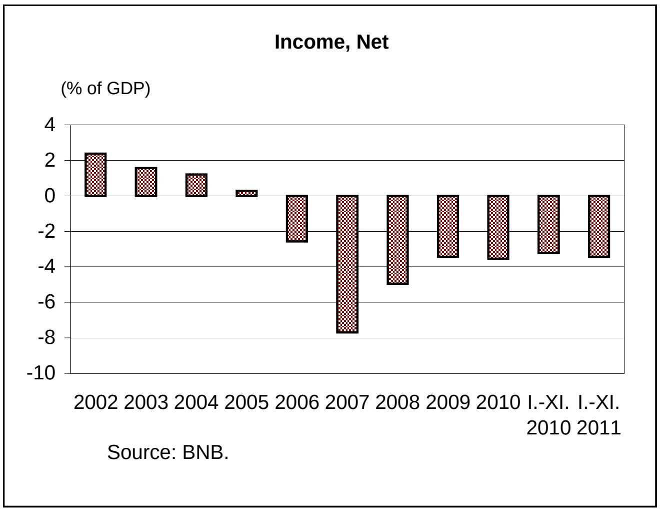


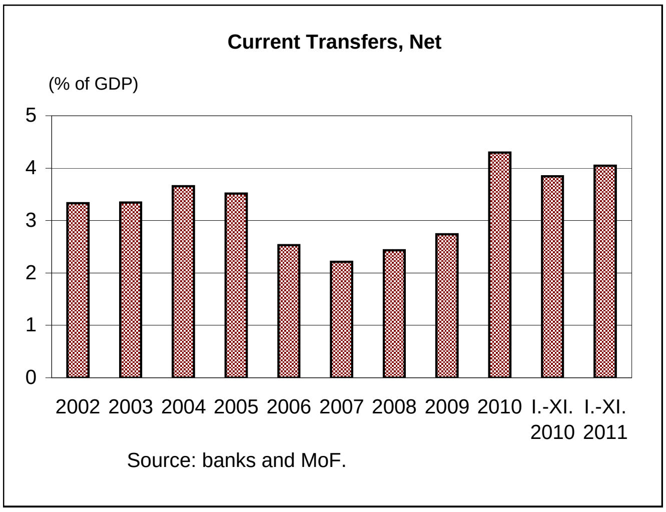

Source: BNB and NSI.

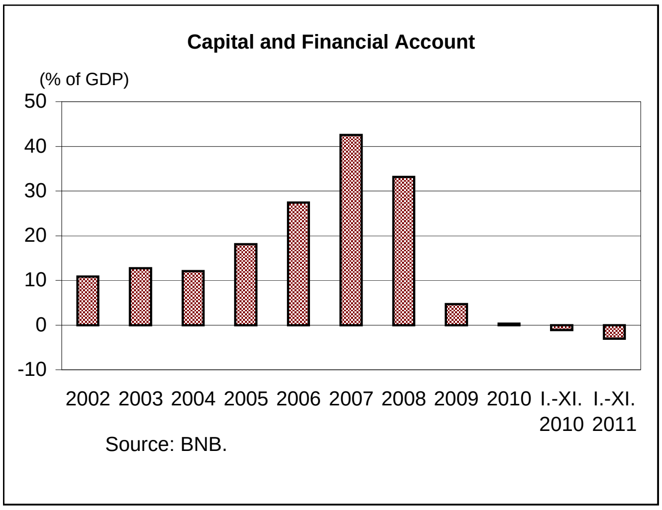

Exports, Imports
(change over previous period)
(%)
40
30
20
10
0
-10
-20
-30
-40
Imports
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB and NSI.

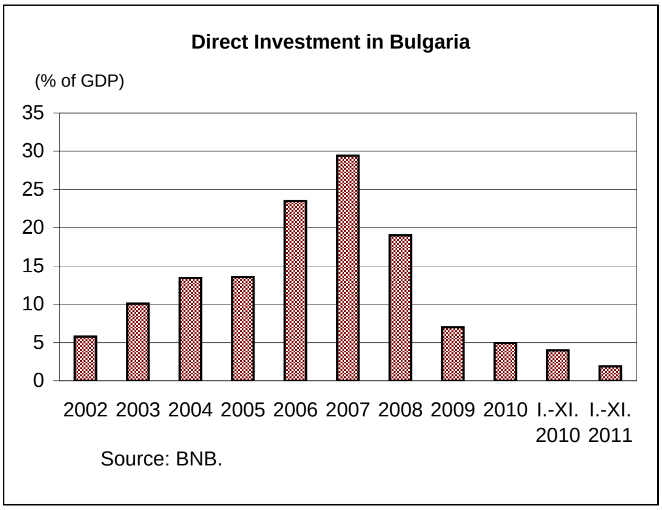

Services, Net
(% of GDP)
7
6
5
4
3
2
1
0
-1
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB and MoE.

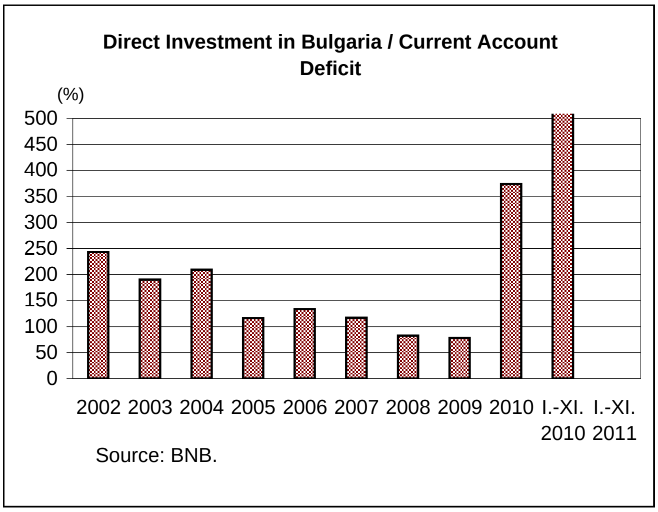

Travel, Net
(% of GDP)
6
5
4
3
2
1
0
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB and MoE.

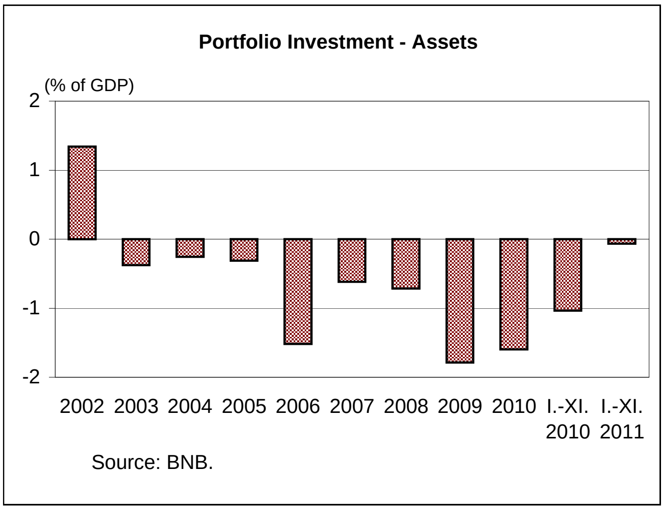

Income, Net
(% of GDP)
4
2
0
-2
-4
-6
-8
-10
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB.

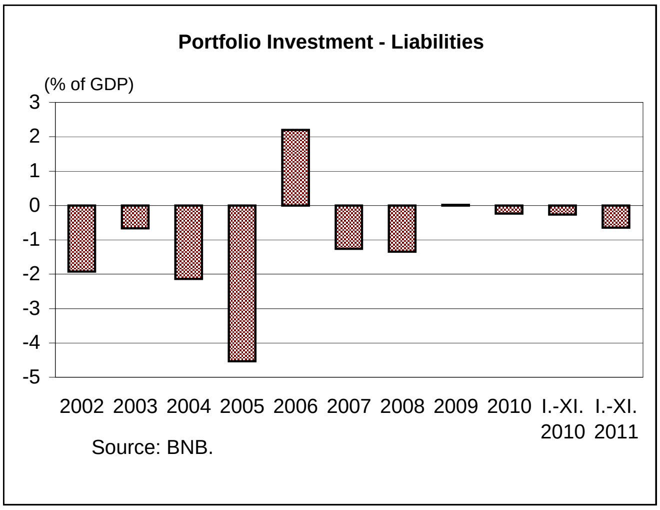

Current Transfers, Net
(% of GDP)
5
4
3
2
1
0
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: banks and MoF.

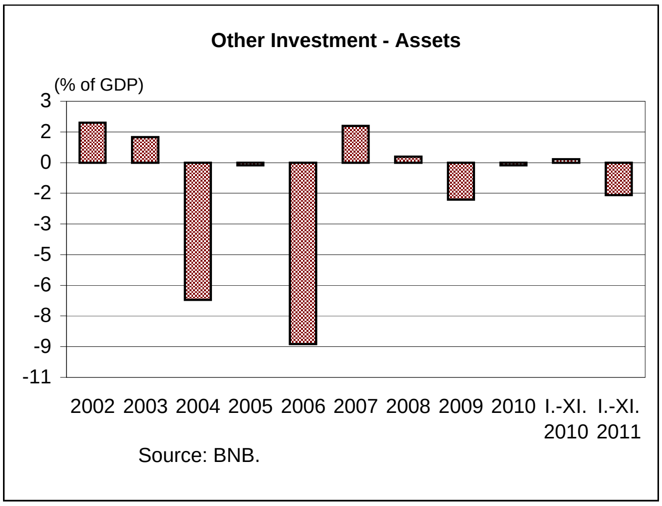

Capital and Financial Account
(% of GDP)
50
40
30
20
10
0
-10
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB.

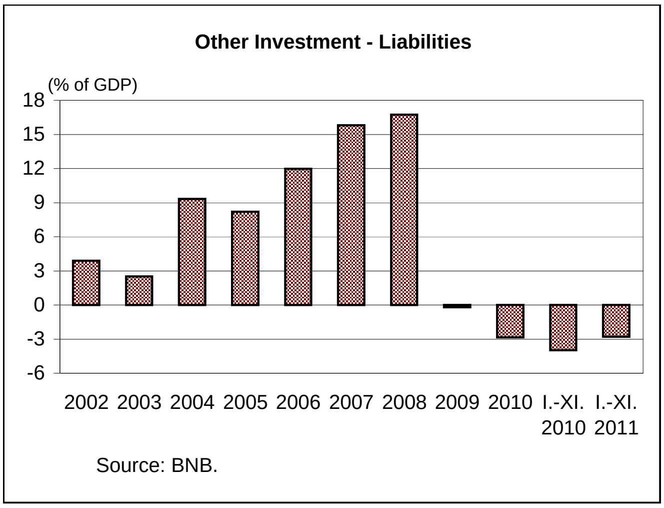

Direct Investment in Bulgaria
(% of GDP)
35
30
25
20
15
10
5
0
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB.

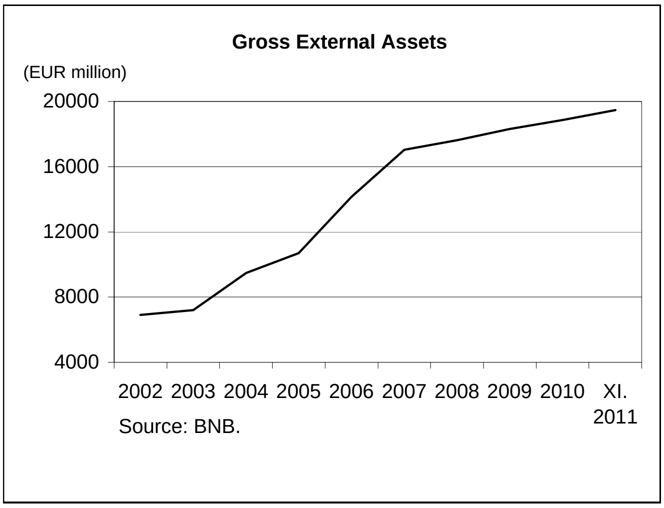

Direct Investment in Bulgaria / Current Account Deficit
(%)
500
450
400
350
300
250
200
150
100
50
0
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB.

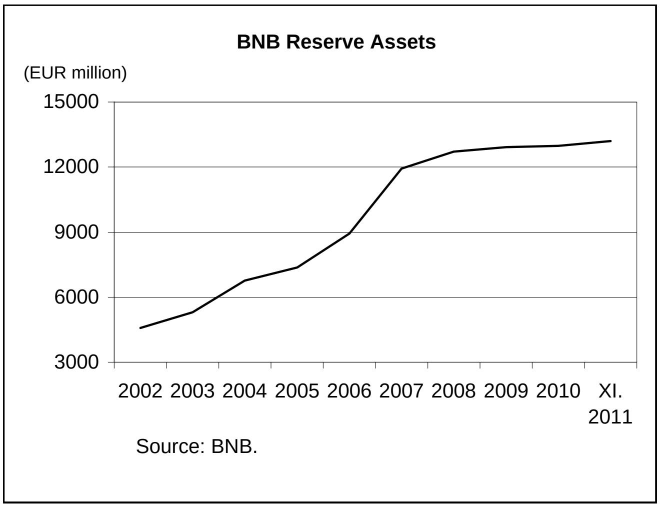

Portfolio Investment - Assets
(% of GDP)
2
1
0
-1
-2
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB.

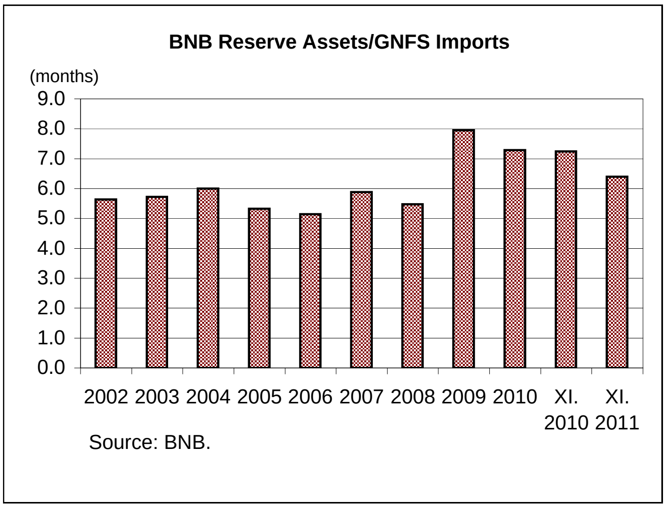

Portfolio Investment - Liabilities
(% of GDP)
3
2
1
0
-1
-2
-3
-4
-5
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB.

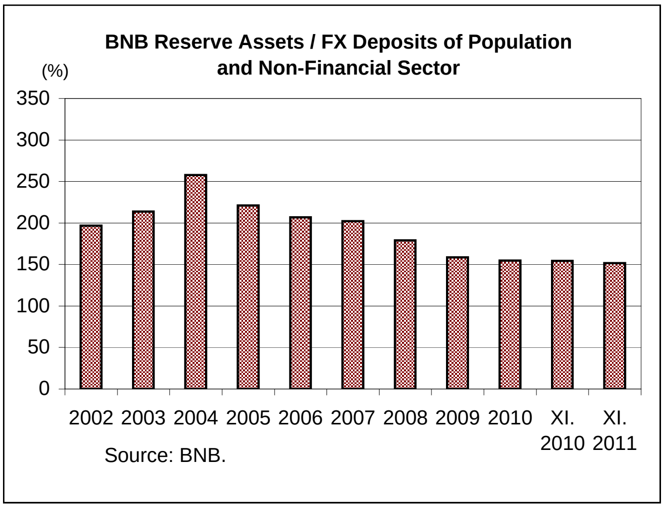

Other Investment - Assets
(% of GDP)
3
2
0
-2
-3
-5
-6
-8
-9
-11
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB.

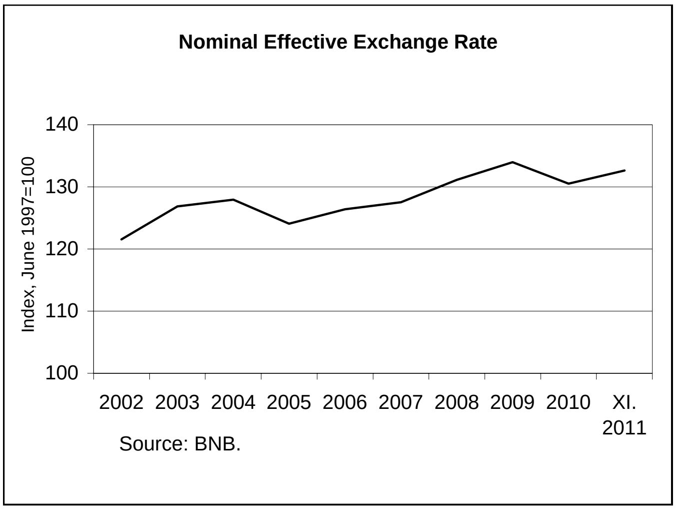

Other Investment - Liabilities
(% of GDP)
18
15
12
9
6
3
0
-3
-6
2002 2003 2004 2005 2006 2007 2008 2009 2010 I.-XI. 2010 I.-XI. 2011
Source: BNB.

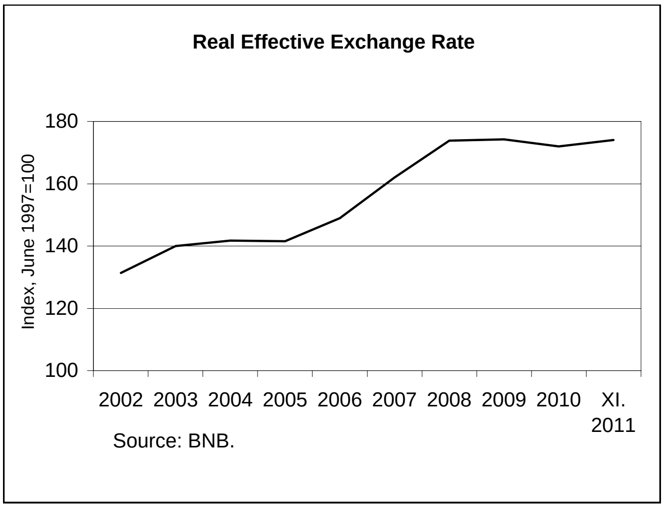

Gross External Assets
(EUR million)
20000
16000
12000
8000
4000
2002 2003 2004 2005 2006 2007 2008 2009 2010 XI. 2011
Source: BNB.


BNB Reserve Assets
(EUR million)
15000
12000
9000
6000
3000
2002 2003 2004 2005 2006 2007 2008 2009 2010 XI. 2011
Source: BNB.


BNB Reserve Assets/GNFS Imports
(months)
9.0
8.0
7.0
6.0
5.0
4.0
3.0
2.0
1.0
0.0
2002 2003 2004 2005 2006 2007 2008 2009 2010 XI. 2010 XI. 2011
Source: BNB.


BNB Reserve Assets / FX Deposits of Population and Non-Financial Sector
(%)
350
300
250
200
150
100
50
0
2002 2003 2004 2005 2006 2007 2008 2009 2010 XI. 2010 XI. 2011
Source: BNB.


Nominal Effective Exchange Rate
Index, June 1997=100
140
130
120
110
100
2002 2003 2004 2005 2006 2007 2008 2009 2010 XI. 2011
Source: BNB.


Real Effective Exchange Rate
Index, June 1997=100
180
160
140
120
100
2002 2003 2004 2005 2006 2007 2008 2009 2010 XI. 2011
Source: BNB.

# EXTERNAL TRADE

## EXTERNAL TRADE OF BULGARIA[1]

## January – October 2011

***Exports***

In January – October 2011 the exports (FOB) amounted to EUR 16,759.6 million compared to EUR 12,709.3 million for the same period in 2010, which is an increase of EUR 4,050.2 million (31.9%).

*End Use*

- The main contribution to the exports increase in January – October 2011 yoy was due to groups *Non-Ferrous Metals* (an increase of EUR 562.3 million, 37.7%), *Raw Materials – Others* (an increase of EUR 579.3 million, 47%) and *Raw Materials for the Food Industry* (an increase of EUR 477.8 million, 45.5%). Exports of *Petroleum Products* increased yoy by EUR 492.3 million (36.5%).

*Main Trade Partners and Regions*

■ *European Union*

- Exports to the European Union increased yoy by EUR 2,632.5 million (33.8%), and their share in the total exports increased from 61.2% in January – October 2010 to 62.1% for the same period in 2011.
- The relative share of exports to the EU-15[2] member countries amounted to 46.8% in January – October 2011 compared to 46.2% for the same period in 2010.
- The highest increase of exports yoy was that to Germany – an increase of EUR 670.7 million (49.4%). Exports to Belgium increased by 74.4% (EUR 373.3 million) and to Romania - by 36.5% (EUR 414.2 million).

■ *Non-European Union Countries*

- Exports to non-EU countries increased yoy by EUR 1,417.8 million (28.8%), and their share in the total exports decreased from 38.8% in January – October 2010 to 37.9% for the same period in 2011.
- The main contribution to the exports increase was due to exports to Turkey (an increase of EUR 412.8 million, 38.6%). The exports to Gibraltar increased by EUR 274.8 million (111.5%) and to Saudi Arabia – by EUR 138.6 million (over two times).

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[1] The part *External Trade of Bulgaria* of the issue *Balance of Payments of Bulgaria* covers a reporting period shorter by one month than that of the balance of payments. According to Regulation (EC) No 638/2004 of the European Parliament and the Council NSI provides the EUROSTAT with detailed data on dispatches and arrivals of goods within the EU (INTRASTAT) within 70 days after the close of the reporting month (see methodological notes).

[2] Includes the EU member countries prior to May 1, 2004.

- *Countries with Highest Shares in Total Exports*

- The highest share in total exports was held by the exports to Germany (12.1% of total exports, EUR 2,027.7 million), to Romania (9.2%, EUR 1,549.3 million), to Turkey (8.8% of total exports, EUR 1,481.5 million) and Italy (8.3% of total exports, EUR 1,384.1 million).

**Impact of Physical Volumes and Prices on Exports and Imports of Selected Groups of Goods**[1]

(EUR million)

| | Change against January - October 2010 | | |
|---|---|---|---|
| | Total | due to the factor: | |
| | | quantity | price |
| **Exports** | | | |
| *Petroleum Products* | 492.3 | 80.7 | 411.6 |
| *Non-Ferrous metals* | 562.3 | 86.5 | 475.8 |
| | | | |
| **Imports** | | | |
| *Cruide Oil and Natural gas* | 673.9 | -60.4 | 734.3 |
| *Non-Ferrous Ores* | 154.7 | -50.6 | 205.3 |

[1] By End-Use.
A minus sign denotes a decrease in imports payments.

***Imports (CIF)***

The imports (*CIF*) in January – October 2011 amounted to EUR 18,834.8 million compared to EUR 15,381.3 million for the same period in 2010, which is an increase of EUR 3,453.5 million (22.5%).

*End Use*

- The main contribution to the imports (CIF) increase in the period January – October 2011 yoy was due to the groups *Crude Oil and Natural Gas* (an increase of EUR 673.9 million, 27.1%), *Raw Materials – Others* (an increase of EUR 348.8 million, 31%), *Oils* (an increase of EUR 330.5 million, 51.3%) and *Iron and Steel* (an increase of EUR 285.6 million, 55.2%).

*Main Trade Partners and Regions*[3]

- *European Union*

- The imports from the EU increased yoy by EUR 1,366.3 million (17.4%), and their share in total imports decreased from 51.1% in January – October 2010 to 49% for the same period in 2011.

[3] By country of origin.

- The share of imports from the EU–15[4] decreased from 37.5% in January – October 2010 to 36% for the same period in 2011.

- The imports from from Germany increased by EUR 244.9 million, 15.3% and from Italy - by EUR 230 million, 20.1%. Imports from Greece increased by EUR 143 million (17.3%) and from Romania – by EUR 197.6 million (21.7%).

- *Non-European Union Countries*

- Imports from the non-EU countries increased yoy by EUR 2,087.2 million (27.8%), and their share in total imports increased from 48.9% in January – October 2010 to 51% for the same period in 2011.

- The highest imports increase yoy was that from Russia (an increase of EUR 447.4 million, 16.6%). Imports from Ukraine increased by EUR 209.4 million (57.1%), from China – by EUR 273.2 million (32.9%), and from Kazakhstan - by EUR 462.9 million (over three times).

- *Countries with Highest Shares in Total Imports (CIF)*

- The highest share in total imports (*CIF*) was that of the imports from Russia (16.6% of total imports, EUR 3,135.7 million), from Germany (9.8% of total imports, EUR 1846.6 million), from Italy (7.3%, EUR 1,376.5 million) and from Romania (5.9% of total imports, EUR 1,107.7 million).

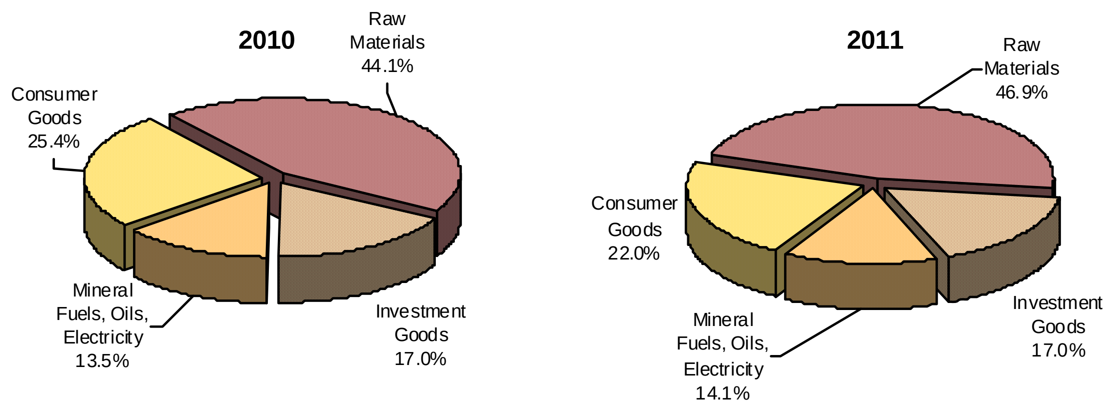
[4] Includes the EU member countries prior to May 1, 2004.

## Contribution to the Change of Total Exports and Total Imports
(By End Use)

| Exports (by End Use) | Share ( % ) 2010 | Contribution to the Change of Total Exports (compared to the corresponding period of the previous year) (p.p.) | | | |
|---|---|---|---|---|---|
| | | October | | January – October | |
| | | 2010 | 2011 | 2010 | 2011 |
| Consumer Goods | 25.4 | 4.5 | 2.4 | 5.3 | 3.6 |
| Raw Materials | 44.1 | 9.7 | 11.4 | 15.4 | 17.7 |
| Investment Goods | 17.0 | 5.9 | 5.5 | 6.1 | 5.5 |
| Mineral fuels, oils and electricity | 13.5 | 1.7 | 4.3 | 4.9 | 5.1 |
| **TOTAL EXPORTS, *FOB*** | **100.0** | **21.9** | **23.6** | **31.7** | **31.9** |

Source: BNB, NSI.

**Exports**
**By End Use**
**January - October 2010–2011**

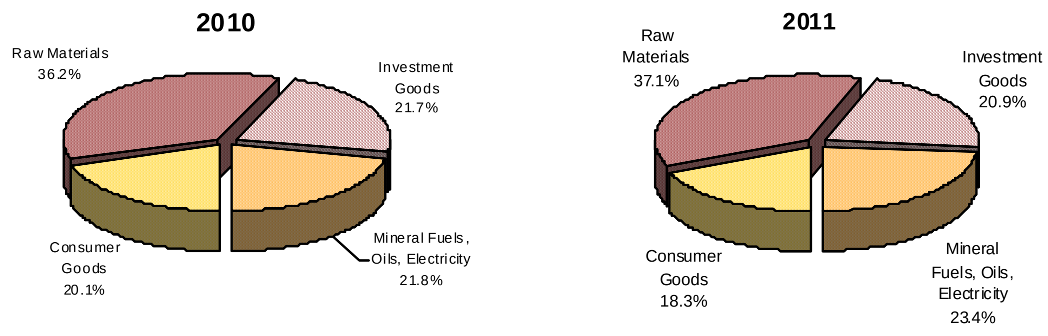



Source: BNB, NSI.

| Imports (by End Use) | Share ( % ) 2010 | Contribution to the Change of Total Imports[1] (compared to the corresponding period of the previous year) (p.p.) | | | |
|---|---|---|---|---|---|
| | | October | | January – October | |
| | | 2010 | 2011 | 2010 | 2011 |
| Consumer Goods | 20.1 | 2.3 | 2.1 | 1.6 | 2.4 |
| Raw Materials | 36.2 | 3.1 | 12.8 | 5.5 | 9.3 |
| Investment Goods | 21.7 | 1.8 | 5.7 | -1.6 | 3.9 |
| Mineral fuels, oils and electricity | 21.8 | 5.0 | 3.8 | 4.1 | 6.9 |
| **TOTAL IMPORTS, *CIF*** | **100.0** | **12.4** | **24.5** | **9.6** | **22.5** |

[1] The differences between the item Total and the listed sub-items are due to the non-classified (by the Customs Agency) imports by goods type.
Source: BNB, NSI.

**Imports**
**By End Use**
**January - October 2010–2011**

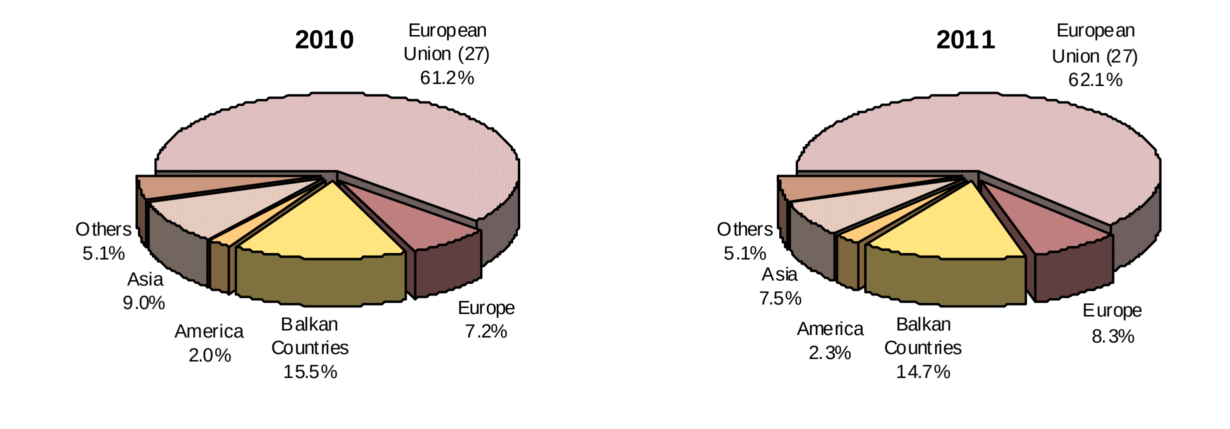


## Contribution to the Change of Total Exports
(By Regions)

| Exports (by Regions) | Share (%) 2010 | Contribution to the Change of Total Exports (compared to the corresponding period of the previous year) (p.p.) | | | |
|---|---|---|---|---|---|
| | | October | | January – October | |
| | | 2010 | 2011 | 2010 | 2011 |
| **European Union (27)** | **61.2** | **12.2** | **17.4** | **15.4** | **20.7** |
| *European Union (15)* | *46.2* | *6.2* | *14.5* | *10.0* | *15.6* |
| Italy | 10.0 | 2.8 | 3.1 | 3.7 | 0.9 |
| Greece | 8.1 | -0.3 | 0.1 | 1.1 | 0.6 |
| Germany | 10.7 | 3.6 | 0.2 | 2.8 | 5.3 |
| *EU – New Member States* | *15.1* | *6.0* | *2.9* | *5.4* | *5.2* |
| Romania | *8.9* | 4.2 | *2.3* | 2.9 | 3.3 |
| Poland | 1.7 | 0.9 | -0.1 | 0.7 | 0.8 |
| Hungary | 1.3 | 0.4 | -0.2 | 0.5 | 0.5 |
| **Europe** | **7.2** | **6.0** | **-0.4** | **3.9** | **3.8** |
| Russia | 2.8 | 1.1 | 0.2 | 1.3 | 0.6 |
| **Balkan Countries** | **15.5** | **3.2** | **1.1** | **6.7** | **3.9** |
| Turkey | 8.4 | 3.6 | 1.1 | 4.3 | 3.2 |
| Serbia | 3.8 | -0.5 | -0.4 | 1.7 | -0.3 |
| **America** | **2.0** | **-0.4** | **0.9** | **0.3** | **1.0** |
| USA | 1.2 | 0.1 | 0.3 | 0.1 | 0.5 |
| **Asia** | **9.0** | **1.7** | **0.9** | **4.3** | **0.8** |
| **Others** | **5.1** | **-0.9** | **3.6** | **1.1** | **1.7** |
| **TOTAL EXPORTS, *FOB*** | **100.0** | **21.9** | **23.6** | **31.7** | **31.9** |

Source: BNB, NSI.

### Exports
**Geographical Breakdown**
**January - October 2010–2011**




Source: BNB, NSI.

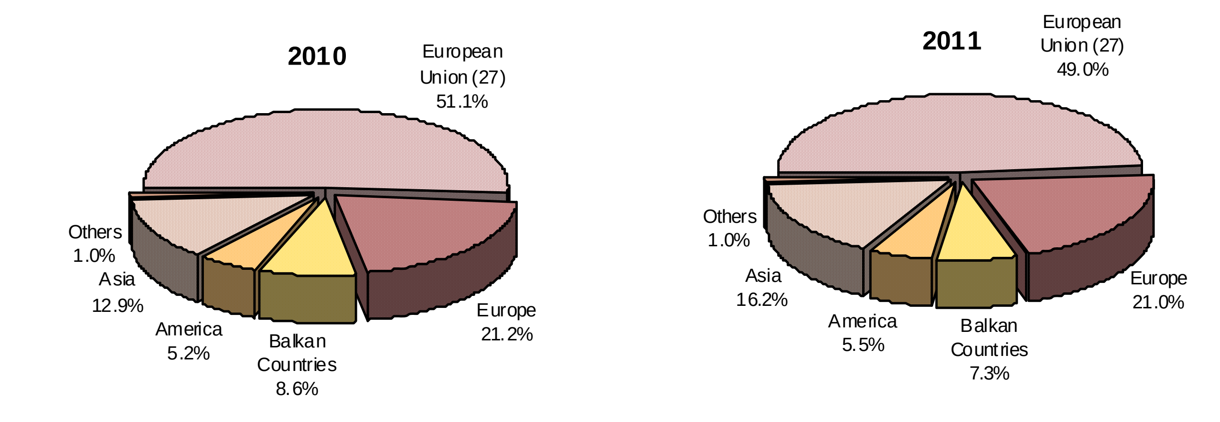
## Contribution to the Change of Total Imports

(By Regions)

| **Imports** *(by Regions)* | **Share** *( % )* *2010* | **Contribution to the Change of Total Imports** (compared to the corresponding period of the previous year) (p.p.) | | | |
|---|---|---|---|---|---|
| | | October | | January – October | |
| | | 2010 | 2011 | 2010 | 2011 |
| **European Union (27)** | **51.1** | **4.2** | **9.7** | **3.0** | **8.9** |
| *European Union (15)* | *37.5* | *4.7* | *6.3* | *1.2* | *6.5* |
| Germany | 10.4 | 1.3 | 1.3 | 0.2 | 1.6 |
| Italy | 7.5 | 0.9 | 1.4 | 0.3 | 1.5 |
| Greece | 5.4 | 0.8 | -0.1 | 0.4 | 0.9 |
| *EU – New Member States* | *13.6* | *-0.5* | *3.4* | *1.8* | *2.4* |
| Romania | 5.9 | 0.4 | 2.1 | 1.9 | 1.3 |
| Czech Republic | 1.8 | -1.8 | -0.1 | -0.5 | 0.1 |
| Poland | 2.3 | 0.4 | 0.5 | 0.1 | 0.2 |
| Hungary | 2.1 | -0.1 | 0.2 | 0.2 | 0.3 |
| **Europe** | **21.2** | **7.0** | **-0.1** | **4.0** | **4.5** |
| Russia | 17.5 | 4.6 | 0.4 | 3.5 | 2.9 |
| Ukraine | 2.4 | 2.3 | -0.2 | 0.4 | 1.4 |
| **Balkan Countries** | **8.6** | **1.2** | **0.4** | **1.6** | **0.4** |
| Turkey | 5.7 | 0.2 | 0.3 | 0.7 | 0.2 |
| Serbia | 1.2 | 0.3 | 0.3 | 0.4 | 0.2 |
| Macedonia | 1.4 | 0.3 | 0.0 | 0.5 | 0.0 |
| **America** | **5.2** | **-1.8** | **7.5** | **-0.3** | **1.6** |
| USA | 1.6 | 0.6 | 0.3 | -0.2 | 0.5 |
| **Asia** | **12.9** | **2.1** | **6.4** | **1.3** | **6.9** |
| China | 5.4 | 1.3 | 2.0 | 0.5 | 1.8 |
| **Others** | **1.0** | **-0.3** | **0.6** | **0.1** | **0.2** |
| **TOTAL IMPORTS, *CIF*** | **100.0** | **12.4** | **24.5** | **9.6** | **22.5** |

Source: BNB, NSI.

**Imports**
**Geographical Breakdown**
**January - October 2010–2011**




Source: BNB, NSI.

# TABLES

**EXPORTS**
**End-Use**
**2010 - 2011**

| Commodity groups | January - December | | | | January | | | | February | | | | March | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2009 | 2010 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Consumer goods*** | ***3289.6*** | ***3950.8*** | ***661.2*** | ***20.1%*** | ***263.2*** | ***334.8*** | ***71.6*** | ***27.2%*** | ***295.6*** | ***352.6*** | ***57.0*** | ***19.3%*** | ***304.8*** | ***369.0*** | ***64.2*** | ***21.1%*** |
| Food | 669.8 | 839.1 | 169.3 | 25.3% | 45.2 | 64.1 | 18.9 | 41.8% | 52.4 | 65.5 | 13.0 | 24.9% | 64.1 | 68.0 | 4.0 | 6.2% |
| Tobacco | 67.2 | 126.5 | 59.2 | 88.1% | 8.1 | 10.4 | 2.3 | 28.2% | 6.7 | 11.5 | 4.8 | 70.7% | 9.1 | 12.6 | 3.5 | 38.3% |
| Beverages | 72.3 | 75.2 | 2.9 | 4.0% | 3.2 | 4.9 | 1.7 | 54.0% | 4.9 | 5.4 | 0.5 | 9.6% | 8.5 | 7.1 | -1.5 | -17.0% |
| Clothing and footwear | 1183.5 | 1359.0 | 175.4 | 14.8% | 112.3 | 127.1 | 14.9 | 13.2% | 105.8 | 129.5 | 23.7 | 22.4% | 105.1 | 125.0 | 19.9 | 19.0% |
| Medicines and cosmetics | 389.7 | 534.3 | 144.6 | 37.1% | 25.4 | 45.0 | 19.6 | 77.0% | 39.1 | 47.1 | 8.0 | 20.4% | 39.7 | 55.4 | 15.8 | 39.7% |
| Furniture and household appliances | 560.9 | 573.2 | 12.3 | 2.2% | 40.9 | 45.7 | 4.8 | 11.7% | 53.4 | 50.5 | -2.8 | -5.3% | 41.5 | 54.0 | 12.5 | 30.2% |
| Others | 346.1 | 443.5 | 97.4 | 28.1% | 28.1 | 37.6 | 9.5 | 33.8% | 33.2 | 43.1 | 9.9 | 29.9% | 36.9 | 46.8 | 10.0 | 27.0% |
| | | | | | | | | | | | | | | | | |
| ***Raw materials*** | ***4993.2*** | ***6824.3*** | ***1831.1*** | ***36.7%*** | ***350.0*** | ***761.1*** | ***411.1*** | ***117.5%*** | ***451.2*** | ***687.5*** | ***236.4*** | ***52.4%*** | ***492.3*** | ***810.2*** | ***317.9*** | ***64.6%*** |
| Iron and steel | 437.7 | 658.7 | 221.1 | 50.5% | 38.7 | 81.8 | 43.1 | 111.5% | 38.5 | 71.7 | 33.1 | 85.9% | 49.8 | 72.4 | 22.6 | 45.5% |
| Non-ferrous metals | 1218.7 | 1784.5 | 565.8 | 46.4% | 89.9 | 267.2 | 177.3 | 197.2% | 137.0 | 194.9 | 57.9 | 42.3% | 125.7 | 270.5 | 144.8 | 115.2% |
| Chemicals | 217.9 | 254.9 | 37.0 | 17.0% | 11.8 | 27.3 | 15.5 | 131.3% | 15.6 | 23.7 | 8.1 | 52.0% | 25.8 | 27.7 | 1.9 | 7.3% |
| Plastics and rubber | 284.4 | 373.6 | 89.2 | 31.4% | 18.0 | 36.3 | 18.3 | 102.1% | 19.7 | 36.7 | 17.0 | 86.3% | 26.2 | 45.5 | 19.3 | 73.5% |
| Fertilizers | 43.4 | 130.5 | 87.1 | 200.4% | 12.2 | 12.3 | 0.1 | 0.6% | 21.2 | 20.3 | -1.0 | -4.5% | 14.3 | 10.3 | -4.0 | -27.9% |
| Textiles | 379.0 | 322.2 | -56.8 | -15.0% | 20.2 | 27.0 | 6.9 | 34.0% | 21.4 | 31.6 | 10.2 | 47.6% | 26.7 | 38.5 | 11.8 | 44.2% |
| Raw materials for the food industry | 920.7 | 1309.0 | 388.3 | 42.2% | 48.0 | 113.4 | 65.4 | 136.2% | 65.2 | 122.7 | 57.5 | 88.1% | 65.0 | 104.0 | 39.0 | 60.0% |
| Wood products, paper and paperboard | 183.1 | 322.5 | 139.4 | 76.1% | 15.6 | 28.9 | 13.2 | 84.4% | 18.2 | 30.1 | 12.0 | 65.9% | 24.0 | 35.3 | 11.4 | 47.4% |
| Cement | 9.1 | 11.3 | 2.2 | 23.7% | 0.2 | 0.3 | 0.0 | 23.0% | 0.5 | 0.4 | -0.1 | -20.6% | 0.8 | 0.8 | -0.1 | -9.8% |
| Raw tobacco | 206.5 | 145.5 | -61.0 | -29.5% | 17.4 | 13.9 | -3.4 | -19.8% | 14.8 | 12.5 | -2.3 | -15.3% | 9.7 | 21.8 | 12.1 | 124.2% |
| Others | 1092.5 | 1511.5 | 419.0 | 38.3% | 77.9 | 152.6 | 74.7 | 95.8% | 99.0 | 142.9 | 43.9 | 44.3% | 124.2 | 183.4 | 59.2 | 47.7% |
| | | | | | | | | | | | | | | | | |
| ***Investment goods*** | ***1898.3*** | ***2666.9*** | ***768.6*** | ***40.5%*** | ***197.9*** | ***252.7*** | ***54.9*** | ***27.7%*** | ***176.9*** | ***264.8*** | ***87.9*** | ***49.7%*** | ***226.9*** | ***295.1*** | ***68.2*** | ***30.0%*** |
| Machines and equipment | 541.4 | 700.9 | 159.5 | 29.5% | 37.4 | 57.3 | 19.9 | 53.1% | 46.3 | 69.2 | 22.9 | 49.6% | 60.4 | 81.9 | 21.5 | 35.6% |
| Electrical machines | 273.6 | 341.7 | 68.1 | 24.9% | 26.8 | 35.2 | 8.3 | 31.1% | 25.7 | 35.8 | 10.1 | 39.4% | 26.2 | 38.4 | 12.3 | 46.9% |
| Vehicles | 200.1 | 311.2 | 111.1 | 55.5% | 7.2 | 25.4 | 18.2 | 254.9% | 21.3 | 25.2 | 3.9 | 18.3% | 20.2 | 40.3 | 20.2 | 100.0% |
| Spare parts and equipment | 371.0 | 580.5 | 209.5 | 56.5% | 37.1 | 57.7 | 20.6 | 55.5% | 40.3 | 67.7 | 27.3 | 67.7% | 45.6 | 64.5 | 18.9 | 41.4% |
| Others | 512.2 | 732.7 | 220.5 | 43.0% | 89.4 | 77.2 | -12.2 | -13.6% | 43.4 | 67.0 | 23.6 | 54.4% | 74.6 | 69.9 | -4.6 | -6.2% |
| | | | | | | | | | | | | | | | | |
| **Total non energy commodities** | **10181.2** | **13442.1** | **3260.9** | **32.0%** | **811.1** | **1348.6** | **537.5** | **66.3%** | **923.7** | **1304.9** | **381.2** | **41.3%** | **1024.0** | **1474.3** | **450.3** | **44.0%** |
| | | | | | | | | | | | | | | | | |
| **Mineral fuels, oils and electricity** | **1513.2** | **2113.6** | **600.3** | **39.7%** | **101.6** | **240.6** | **139.0** | **136.8%** | **74.3** | **184.6** | **110.3** | **148.3%** | **97.6** | **222.0** | **124.4** | **127.5%** |
| Petroleum products | 1190.8 | 1661.1 | 470.3 | 39.5% | 83.8 | 199.0 | 115.2 | 137.4% | 51.6 | 145.2 | 93.5 | 181.1% | 67.6 | 182.9 | 115.3 | 170.6% |
| Others | 322.4 | 452.5 | 130.0 | 40.3% | 17.8 | 41.6 | 23.9 | 134.4% | 22.7 | 39.4 | 16.7 | 73.8% | 30.0 | 39.2 | 9.1 | 30.4% |
| | | | | | | | | | | | | | | | | |
| Other Exports [1/] | 4.8 | 5.5 | 0.7 | 0.0% | 0.3 | 0.5 | 0.1 | 0.0% | 0.4 | 0.6 | 0.2 | 0.0% | 0.5 | 0.6 | 0.1 | 0.0% |
| | | | | | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **11699.2** | **15561.2** | **3862.0** | **33.0%** | **913.0** | **1589.7** | **676.7** | **74.1%** | **998.4** | **1490.1** | **491.7** | **49.2%** | **1122.1** | **1696.9** | **574.8** | **51.2%** |

1/ Includes information on exports of goods not elsewhere classified.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**EXPORTS**
**End-Use**
**2010 - 2011**

| Commodity groups | Q I | | | | April | | | | May | | | | June | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Consumer goods*** | ***863.5*** | ***1056.4*** | ***192.8*** | ***22.3%*** | ***293.9*** | ***339.8*** | ***46.0*** | ***15.6%*** | ***301.1*** | ***343.6*** | ***42.5*** | ***14.1%*** | ***340.5*** | ***371.9*** | ***31.4*** | ***9.2%*** |
| Food | 161.7 | 197.6 | 35.9 | 22.2% | 55.5 | 66.9 | 11.5 | 20.7% | 60.0 | 68.6 | 8.6 | 14.3% | 70.6 | 71.7 | 1.1 | 1.5% |
| Tobacco | 23.9 | 34.4 | 10.5 | 44.0% | 7.8 | 12.0 | 4.2 | 53.3% | 11.5 | 10.6 | -0.9 | -8.1% | 11.2 | 12.2 | 1.0 | 9.1% |
| Beverages | 16.6 | 17.4 | 0.7 | 4.5% | 6.4 | 7.4 | 1.0 | 15.6% | 6.1 | 7.0 | 0.8 | 13.6% | 6.8 | 6.3 | -0.5 | -7.7% |
| Clothing and footwear | 323.2 | 381.7 | 58.5 | 18.1% | 94.7 | 113.5 | 18.8 | 19.8% | 98.4 | 117.3 | 18.9 | 19.2% | 118.1 | 134.3 | 16.2 | 13.7% |
| Medicines and cosmetics | 104.2 | 147.6 | 43.4 | 41.6% | 41.5 | 44.8 | 3.3 | 8.0% | 45.6 | 44.2 | -1.5 | -3.2% | 46.2 | 42.1 | -4.1 | -8.9% |
| Furniture and household appliances | 135.8 | 150.2 | 14.5 | 10.7% | 48.0 | 51.4 | 3.5 | 7.2% | 44.4 | 50.9 | 6.5 | 14.6% | 49.2 | 55.4 | 6.2 | 12.7% |
| Others | 98.1 | 127.5 | 29.4 | 29.9% | 40.0 | 43.8 | 3.8 | 9.5% | 34.9 | 45.0 | 10.0 | 28.7% | 38.3 | 49.9 | 11.6 | 30.3% |
| | | | | | | | | | | | | | | | | |
| ***Raw materials*** | ***1293.4*** | ***2258.8*** | ***965.4*** | ***74.6%*** | ***510.7*** | ***725.8*** | ***215.1*** | ***42.1%*** | ***525.8*** | ***788.7*** | ***263.0*** | ***50.0%*** | ***562.3*** | ***723.2*** | ***160.9*** | ***28.6%*** |
| Iron and steel | 127.0 | 225.9 | 98.9 | 77.8% | 68.2 | 72.2 | 4.0 | 5.9% | 63.4 | 71.9 | 8.4 | 13.3% | 53.9 | 73.9 | 20.0 | 37.0% |
| Non-ferrous metals | 352.6 | 732.6 | 380.0 | 107.8% | 142.4 | 182.9 | 40.5 | 28.5% | 173.5 | 246.3 | 72.9 | 42.0% | 160.9 | 198.4 | 37.6 | 23.4% |
| Chemicals | 53.2 | 78.6 | 25.5 | 47.9% | 23.1 | 30.3 | 7.2 | 31.2% | 22.6 | 29.2 | 6.6 | 29.2% | 21.5 | 28.5 | 7.0 | 32.4% |
| Plastics and rubber | 63.9 | 118.6 | 54.7 | 85.5% | 27.0 | 37.1 | 10.1 | 37.4% | 29.5 | 44.7 | 15.2 | 51.3% | 35.2 | 42.0 | 6.9 | 19.5% |
| Fertilizers | 47.8 | 42.9 | -4.9 | -10.2% | 7.9 | 25.7 | 17.8 | 224.1% | 0.8 | 23.4 | 22.6 | 2953.5% | 14.6 | 22.8 | 8.2 | 55.9% |
| Textiles | 68.3 | 97.2 | 28.9 | 42.2% | 28.1 | 35.5 | 7.4 | 26.2% | 29.0 | 40.0 | 11.0 | 37.9% | 32.5 | 40.6 | 8.1 | 24.9% |
| Raw materials for the food industry | 178.2 | 340.1 | 161.8 | 90.8% | 65.9 | 118.9 | 53.0 | 80.5% | 48.3 | 110.3 | 61.9 | 128.1% | 57.9 | 90.8 | 32.9 | 56.9% |
| Wood products, paper and paperboard | 57.8 | 94.3 | 36.5 | 63.2% | 25.7 | 35.7 | 9.9 | 38.5% | 27.2 | 37.4 | 10.2 | 37.7% | 30.1 | 35.9 | 5.8 | 19.4% |
| Cement | 1.6 | 1.4 | -0.1 | -9.1% | 1.2 | 0.8 | -0.5 | -37.1% | 1.3 | 1.2 | -0.1 | -7.6% | 1.4 | 1.6 | 0.2 | 12.7% |
| Raw tobacco | 41.9 | 48.3 | 6.4 | 15.2% | 5.4 | 7.9 | 2.5 | 46.4% | 5.8 | 4.7 | -1.1 | -19.4% | 5.2 | 8.8 | 3.5 | 67.4% |
| Others | 301.2 | 478.9 | 177.8 | 59.0% | 115.7 | 178.8 | 63.1 | 54.5% | 124.3 | 179.6 | 55.3 | 44.5% | 149.0 | 179.8 | 30.7 | 20.6% |
| | | | | | | | | | | | | | | | | |
| ***Investment goods*** | ***601.7*** | ***812.6*** | ***210.9*** | ***35.0%*** | ***192.3*** | ***299.5*** | ***107.2*** | ***55.8%*** | ***202.0*** | ***274.7*** | ***72.7*** | ***36.0%*** | ***238.0*** | ***305.6*** | ***67.6*** | ***28.4%*** |
| Machines and equipment | 144.0 | 208.3 | 64.3 | 44.6% | 53.6 | 74.1 | 20.5 | 38.2% | 58.6 | 87.1 | 28.5 | 48.7% | 72.4 | 96.4 | 24.1 | 33.3% |
| Electrical machines | 78.7 | 109.4 | 30.7 | 39.0% | 26.8 | 34.5 | 7.7 | 28.7% | 27.3 | 43.4 | 16.1 | 58.8% | 26.9 | 37.3 | 10.4 | 38.8% |
| Vehicles | 48.6 | 90.9 | 42.3 | 87.0% | 22.1 | 41.9 | 19.8 | 89.5% | 16.3 | 25.4 | 9.1 | 55.6% | 31.8 | 27.3 | -4.5 | -14.1% |
| Spare parts and equipment | 123.1 | 189.9 | 66.8 | 54.3% | 41.4 | 61.1 | 19.7 | 47.5% | 41.6 | 60.0 | 18.4 | 44.3% | 49.4 | 68.9 | 19.6 | 39.7% |
| Others | 207.4 | 214.2 | 6.8 | 3.3% | 48.3 | 88.0 | 39.6 | 82.0% | 58.2 | 58.7 | 0.6 | 1.0% | 57.6 | 75.7 | 18.0 | 31.3% |
| | | | | | | | | | | | | | | | | |
| **Total non energy commodities** | **2758.7** | **4127.8** | **1369.1** | **49.6%** | **996.8** | **1365.1** | **368.3** | **36.9%** | **1028.9** | **1407.0** | **378.1** | **36.8%** | **1140.7** | **1400.7** | **260.0** | **22.8%** |
| | | | | | | | | | | | | | | | | |
| **Mineral fuels, oils and electricity** | **273.5** | **647.3** | **373.7** | **136.6%** | **177.0** | **240.0** | **63.0** | **35.6%** | **182.4** | **252.6** | **70.2** | **38.5%** | **272.1** | **195.3** | **-76.8** | **-28.2%** |
| Petroleum products | 203.1 | 527.0 | 324.0 | 159.5% | 154.4 | 203.8 | 49.3 | 31.9% | 154.9 | 212.8 | 57.9 | 37.4% | 239.6 | 136.4 | -103.2 | -43.1% |
| Others | 70.5 | 120.2 | 49.7 | 70.6% | 22.6 | 36.3 | 13.7 | 60.5% | 27.5 | 39.7 | 12.2 | 44.5% | 32.5 | 58.9 | 26.4 | 81.1% |
| | | | | | | | | | | | | | | | | |
| Other Exports [1/] | 1.2 | 1.7 | 0.4 | 0.0% | 0.5 | 0.7 | 0.2 | 0.0% | 0.4 | 0.6 | 0.2 | 0.0% | 0.4 | 0.7 | 0.3 | 0.0% |
| | | | | | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **3033.5** | **4776.7** | **1743.2** | **57.5%** | **1174.3** | **1605.8** | **431.5** | **36.7%** | **1211.7** | **1660.2** | **448.5** | **37.0%** | **1413.3** | **1596.7** | **183.4** | **13.0%** |

1/ Includes information on exports of goods not elsewhere classified.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.1

**EXPORTS**
**End-Use**
**2010 - 2011**

| Commodity groups | Q II | | | | July | | | | August | | | | September | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Consumer goods*** | ***935.5*** | ***1055.3*** | ***119.9*** | ***12.8%*** | ***371.0*** | ***401.6*** | ***30.6*** | ***8.3%*** | ***325.5*** | ***372.1*** | ***46.6*** | ***14.3%*** | ***357.7*** | ***393.1*** | ***35.4*** | ***9.9%*** |
| Food | 186.1 | 207.2 | 21.1 | 11.3% | 76.9 | 76.9 | -0.1 | -0.1% | 72.2 | 73.9 | 1.7 | 2.3% | 79.9 | 81.2 | 1.3 | 1.6% |
| Tobacco | 30.6 | 34.8 | 4.2 | 13.9% | 12.3 | 12.1 | -0.2 | -1.6% | 11.7 | 14.5 | 2.8 | 24.3% | 12.4 | 12.2 | -0.2 | -1.4% |
| Beverages | 19.4 | 20.7 | 1.3 | 6.7% | 6.8 | 7.4 | 0.6 | 8.5% | 6.7 | 9.8 | 3.1 | 46.1% | 6.2 | 9.6 | 3.4 | 53.9% |
| Clothing and footwear | 311.3 | 365.1 | 53.8 | 17.3% | 142.7 | 153.6 | 10.9 | 7.6% | 111.6 | 126.0 | 14.4 | 12.9% | 113.8 | 123.2 | 9.4 | 8.2% |
| Medicines and cosmetics | 133.4 | 131.1 | -2.3 | -1.7% | 41.7 | 49.1 | 7.4 | 17.7% | 48.1 | 48.5 | 0.4 | 0.9% | 49.7 | 59.3 | 9.6 | 19.3% |
| Furniture and household appliances | 141.6 | 157.8 | 16.2 | 11.4% | 50.6 | 57.1 | 6.5 | 12.9% | 40.3 | 53.8 | 13.6 | 33.7% | 56.5 | 61.4 | 5.0 | 8.8% |
| Others | 113.2 | 138.6 | 25.4 | 22.5% | 39.9 | 45.4 | 5.5 | 13.8% | 34.9 | 45.6 | 10.6 | 30.5% | 39.3 | 46.3 | 7.0 | 17.8% |
| | | | | | | | | | | | | | | | | |
| ***Raw materials*** | ***1598.7*** | ***2237.7*** | ***639.0*** | ***40.0%*** | ***687.6*** | ***872.5*** | ***184.9*** | ***26.9%*** | ***727.2*** | ***872.8*** | ***145.6*** | ***20.0%*** | ***647.3*** | ***792.9*** | ***145.6*** | ***22.5%*** |
| Iron and steel | 185.5 | 217.9 | 32.4 | 17.5% | 56.0 | 81.0 | 25.0 | 44.7% | 58.0 | 86.4 | 28.4 | 48.9% | 70.6 | 77.6 | 6.9 | 9.8% |
| Non-ferrous metals | 476.7 | 627.6 | 151.0 | 31.7% | 190.3 | 228.6 | 38.3 | 20.1% | 176.5 | 193.2 | 16.6 | 9.4% | 140.5 | 119.2 | -21.3 | -15.1% |
| Chemicals | 67.2 | 88.0 | 20.8 | 30.9% | 23.1 | 26.2 | 3.1 | 13.2% | 21.8 | 25.2 | 3.4 | 15.6% | 19.8 | 28.7 | 9.0 | 45.3% |
| Plastics and rubber | 91.7 | 123.9 | 32.1 | 35.0% | 38.2 | 49.6 | 11.5 | 30.0% | 34.6 | 41.6 | 7.0 | 20.1% | 38.5 | 47.1 | 8.5 | 22.2% |
| Fertilizers | 23.3 | 71.9 | 48.6 | 208.0% | 1.0 | 16.6 | 15.6 | 1506.5% | 13.0 | 19.6 | 6.6 | 50.6% | 8.2 | 17.4 | 9.2 | 111.5% |
| Textiles | 89.6 | 116.0 | 26.4 | 29.5% | 32.6 | 39.6 | 7.0 | 21.6% | 20.8 | 24.2 | 3.4 | 16.3% | 26.6 | 34.6 | 8.0 | 30.0% |
| Raw materials for the food industry | 172.1 | 320.0 | 147.9 | 85.9% | 153.6 | 202.4 | 48.9 | 31.8% | 242.7 | 252.8 | 10.1 | 4.2% | 158.0 | 203.2 | 45.2 | 28.6% |
| Wood products, paper and paperboard | 83.0 | 109.0 | 26.0 | 31.3% | 32.4 | 33.4 | 1.0 | 3.2% | 34.7 | 31.9 | -2.8 | -8.1% | 31.3 | 34.1 | 2.8 | 9.0% |
| Cement | 4.0 | 3.6 | -0.4 | -9.3% | 1.3 | 1.7 | 0.4 | 34.4% | 1.1 | 1.7 | 0.6 | 54.8% | 1.0 | 1.7 | 0.7 | 73.7% |
| Raw tobacco | 16.5 | 21.4 | 4.9 | 29.9% | 6.0 | 11.9 | 5.9 | 98.0% | 13.8 | 10.5 | -3.2 | -23.4% | 20.6 | 19.2 | -1.4 | -6.9% |
| Others | 389.1 | 538.3 | 149.2 | 38.3% | 153.2 | 181.4 | 28.2 | 18.4% | 110.0 | 185.6 | 75.6 | 68.7% | 132.2 | 210.2 | 78.0 | 59.0% |
| | | | | | | | | | | | | | | | | |
| ***Investment goods*** | ***632.3*** | ***879.8*** | ***247.6*** | ***39.2%*** | ***222.5*** | ***292.9*** | ***70.4*** | ***31.7%*** | ***218.0*** | ***254.2*** | ***36.1*** | ***16.6%*** | ***235.6*** | ***288.5*** | ***52.8*** | ***22.4%*** |
| Machines and equipment | 184.5 | 257.6 | 73.1 | 39.6% | 65.4 | 92.1 | 26.7 | 40.8% | 54.3 | 69.6 | 15.3 | 28.1% | 63.7 | 78.8 | 15.1 | 23.8% |
| Electrical machines | 81.0 | 115.2 | 34.2 | 42.2% | 26.4 | 34.3 | 8.0 | 30.2% | 22.9 | 33.0 | 10.1 | 44.4% | 34.2 | 35.0 | 0.8 | 2.3% |
| Vehicles | 70.2 | 94.6 | 24.4 | 34.7% | 27.8 | 34.9 | 7.1 | 25.6% | 31.6 | 30.2 | -1.4 | -4.3% | 30.4 | 49.5 | 19.0 | 62.6% |
| Spare parts and equipment | 132.4 | 190.1 | 57.7 | 43.6% | 51.6 | 60.0 | 8.4 | 16.2% | 42.7 | 60.0 | 17.3 | 40.5% | 52.6 | 60.6 | 8.0 | 15.3% |
| Others | 164.1 | 222.4 | 58.3 | 35.5% | 51.3 | 71.6 | 20.3 | 39.6% | 66.6 | 61.3 | -5.2 | -7.9% | 54.8 | 64.6 | 9.9 | 18.0% |
| | | | | | | | | | | | | | | | | |
| **Total non energy commodities** | **3166.4** | **4172.8** | **1006.4** | **31.8%** | **1281.0** | **1567.0** | **285.9** | **22.3%** | **1270.7** | **1499.0** | **228.3** | **18.0%** | **1240.6** | **1474.5** | **233.9** | **18.8%** |
| | | | | | | | | | | | | | | | | |
| **Mineral fuels, oils and electricity** | **631.6** | **687.9** | **56.4** | **8.9%** | **246.9** | **277.4** | **30.5** | **12.4%** | **181.8** | **257.1** | **75.3** | **41.4%** | **193.4** | **237.3** | **43.9** | **22.7%** |
| Petroleum products | 548.9 | 553.0 | 4.1 | 0.7% | 191.7 | 202.2 | 10.5 | 5.5% | 126.5 | 188.9 | 62.3 | 49.3% | 138.3 | 172.1 | 33.8 | 24.5% |
| Others | 82.6 | 134.9 | 52.3 | 63.3% | 55.2 | 75.2 | 20.1 | 36.3% | 55.2 | 68.2 | 13.0 | 23.5% | 55.2 | 65.2 | 10.1 | 18.2% |
| | | | | | | | | | | | | | | | | |
| Other Exports [1/] | 1.3 | 2.0 | 0.7 | 0.0% | 0.4 | 0.7 | 0.2 | 0.0% | 0.4 | 0.6 | 0.2 | 0.0% | 0.5 | 0.7 | 0.2 | 0.0% |
| | | | | | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **3799.3** | **4862.7** | **1063.4** | **28.0%** | **1528.3** | **1845.0** | **316.7** | **20.7%** | **1452.9** | **1756.8** | **303.9** | **20.9%** | **1434.5** | **1712.5** | **278.0** | **19.4%** |

1/ Includes information on exports of goods not elsewhere classified.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.1

**EXPORTS**
**End-Use**
**2010 - 2011**

| Commodity groups | Q III | | | | October | | | | January - October | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | 2010 | | 2011 | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | mill. EUR | share | mill. EUR | share | mill. EUR | % |
| ***Consumer goods*** | ***1054.2*** | ***1166.8*** | ***112.6*** | ***10.7%*** | ***372.7*** | ***408.1*** | ***35.4*** | 9.5% | ***3225.9*** | ***25.4%*** | ***3686.6*** | ***22.0%*** | ***460.7*** | ***14.3%*** |
| Food | 229.0 | 231.9 | 2.9 | 1.3% | 89.7 | 94.6 | 4.9 | 5.5% | 666.4 | 5.2% | 731.2 | 4.4% | 64.8 | 9.7% |
| Tobacco | 36.3 | 38.8 | 2.5 | 6.8% | 12.4 | 12.5 | 0.1 | 1.2% | 103.2 | 0.8% | 120.6 | 0.7% | 17.4 | 16.9% |
| Beverages | 19.8 | 26.8 | 7.0 | 35.5% | 6.3 | 8.7 | 2.4 | 39.0% | 62.1 | 0.5% | 73.6 | 0.4% | 11.5 | 18.6% |
| Clothing and footwear | 368.1 | 402.8 | 34.6 | 9.4% | 117.2 | 120.9 | 3.7 | 3.2% | 1119.8 | 8.8% | 1270.5 | 7.6% | 150.7 | 13.5% |
| Medicines and cosmetics | 139.6 | 156.9 | 17.4 | 12.5% | 49.4 | 60.0 | 10.5 | 21.3% | 426.6 | 3.4% | 495.6 | 3.0% | 69.0 | 16.2% |
| Furniture and household appliances | 147.3 | 172.4 | 25.1 | 17.0% | 55.6 | 62.4 | 6.8 | 12.2% | 480.3 | 3.8% | 542.8 | 3.2% | 62.6 | 13.0% |
| Others | 114.1 | 137.2 | 23.1 | 20.3% | 42.2 | 49.0 | 6.8 | 16.2% | 367.6 | 2.9% | 452.4 | 2.7% | 84.8 | 23.1% |
| | | | | | | | | | | | | | | |
| ***Raw materials*** | ***2062.0*** | ***2538.2*** | ***476.1*** | ***23.1%*** | 652.7 | 819.4 | 166.7 | 25.5% | ***5606.9*** | ***44.1%*** | ***7854.0*** | ***46.9%*** | ***2247.2*** | ***40.1%*** |
| Iron and steel | 184.6 | 245.0 | 60.3 | 32.7% | 55.7 | 78.7 | 23.0 | 41.2% | 552.8 | 4.3% | 767.4 | 4.6% | 214.6 | 38.8% |
| Non-ferrous metals | 507.4 | 541.0 | 33.7 | 6.6% | 154.2 | 151.9 | -2.3 | -1.5% | 1490.9 | 11.7% | 2053.1 | 12.3% | 562.3 | 37.7% |
| Chemicals | 64.7 | 80.1 | 15.4 | 23.8% | 23.2 | 25.2 | 2.0 | 8.7% | 208.2 | 1.6% | 271.9 | 1.6% | 63.7 | 30.6% |
| Plastics and rubber | 111.3 | 138.3 | 27.0 | 24.2% | 38.3 | 45.8 | 7.5 | 19.5% | 305.3 | 2.4% | 426.6 | 2.5% | 121.2 | 39.7% |
| Fertilizers | 22.3 | 53.6 | 31.3 | 140.6% | 17.1 | 14.4 | -2.7 | -16.0% | 110.5 | 0.9% | 182.8 | 1.1% | 72.3 | 65.4% |
| Textiles | 80.0 | 98.4 | 18.4 | 23.0% | 29.1 | 28.3 | -0.8 | -2.8% | 267.0 | 2.1% | 339.8 | 2.0% | 72.9 | 27.3% |
| Raw materials for the food industry | 554.3 | 658.4 | 104.1 | 18.8% | 144.9 | 208.8 | 63.9 | 44.1% | 1049.5 | 8.3% | 1527.3 | 9.1% | 477.8 | 45.5% |
| Wood products, paper and paperboard | 98.4 | 99.4 | 1.0 | 1.1% | 27.8 | 31.3 | 3.6 | 12.8% | 266.9 | 2.1% | 334.1 | 2.0% | 67.2 | 25.2% |
| Cement | 3.3 | 5.1 | 1.8 | 52.6% | 0.9 | 1.6 | 0.7 | 74.7% | 9.8 | 0.1% | 11.7 | 0.1% | 1.9 | 19.5% |
| Raw tobacco | 40.4 | 41.6 | 1.2 | 3.1% | 13.6 | 15.1 | 1.6 | 11.5% | 112.3 | 0.9% | 126.4 | 0.8% | 14.1 | 12.5% |
| Others | 395.4 | 577.2 | 181.8 | 46.0% | 147.9 | 218.4 | 70.5 | 47.7% | 1233.6 | 9.7% | 1812.8 | 10.8% | 579.3 | 47.0% |
| | | | | | | | | | | | | | | |
| ***Investment goods*** | ***676.1*** | ***835.5*** | ***159.4*** | ***23.6%*** | 246.8 | 327.3 | 80.5 | 32.6% | ***2156.9*** | ***17.0%*** | ***2855.3*** | ***17.0%*** | ***698.3*** | ***32.4%*** |
| Machines and equipment | 183.4 | 240.5 | 57.1 | 31.1% | 65.4 | 85.2 | 19.8 | 30.3% | 577.4 | 4.5% | 791.6 | 4.7% | 214.3 | 37.1% |
| Electrical machines | 83.4 | 102.3 | 18.9 | 22.6% | 33.5 | 64.5 | 31.0 | 92.4% | 276.6 | 2.2% | 391.4 | 2.3% | 114.7 | 41.5% |
| Vehicles | 89.7 | 114.5 | 24.8 | 27.6% | 25.4 | 33.6 | 8.2 | 32.5% | 233.9 | 1.8% | 333.6 | 2.0% | 99.7 | 42.6% |
| Spare parts and equipment | 146.9 | 180.6 | 33.7 | 22.9% | 58.7 | 66.1 | 7.5 | 12.7% | 461.0 | 3.6% | 626.7 | 3.7% | 165.6 | 35.9% |
| Others | 172.7 | 197.6 | 25.0 | 14.5% | 63.8 | 77.8 | 14.0 | 21.9% | 608.0 | 4.8% | 712.0 | 4.2% | 104.0 | 17.1% |
| | | | | | | | | | | | | | | |
| **Total non energy commodities** | **3792.4** | **4540.5** | **748.1** | **19.7%** | **1272.2** | **1554.8** | **282.6** | **22.2%** | **10989.7** | **86.5%** | **14395.9** | **85.9%** | **3406.2** | **31.0%** |
| | | | | | | | | | | | | | | |
| **Mineral fuels, oils and electricity** | **622.1** | **771.8** | **149.7** | **24.1%** | **188.0** | **250.3** | **62.3** | **33.1%** | **1715.2** | **13.5%** | **2357.3** | **14.1%** | **642.1** | **37.4%** |
| Petroleum products | 456.5 | 563.1 | 106.6 | 23.4% | 141.8 | 199.5 | 57.7 | 40.7% | 1350.3 | 10.6% | 1842.6 | 11.0% | 492.3 | 36.5% |
| Others | 165.6 | 208.7 | 43.1 | 26.0% | 46.1 | 50.8 | 4.6 | 10.0% | 364.9 | 2.9% | 514.6 | 3.1% | 149.7 | 41.0% |
| | | | | | | | | | | | | | | |
| Other Exports [1/] | 1.3 | 2.0 | 0.7 | 0.0% | 0.5 | 0.7 | 0.2 | 0.0% | 4.4 | 0.0% | 6.4 | 0.0% | 2.0 | 0.0% |
| | | | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **4415.8** | **5314.3** | **898.5** | **20.3%** | **1460.7** | **1805.8** | **345.0** | **23.6%** | **12709.3** | **100.0%** | **16759.6** | **100.0%** | **4050.2** | **31.9%** |

1/ Includes information on exports of goods not elsewhere classified.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.2

**EXPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | January - December | | | | January | | | | February | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2009 | 2010 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Base metals and their products, including:*** | ***2099.6*** | ***3059.8*** | ***960.2*** | ***45.7%*** | ***160.4*** | ***401.9*** | ***241.5*** | ***150.5%*** | ***214.0*** | ***330.9*** | ***116.9*** | ***54.6%*** |
| Division 74. Copper and articles thereof | 1036.0 | 1554.1 | 518.1 | 50.0% | 70.0 | 246.2 | 176.2 | 251.7% | 117.0 | 179.0 | 62.0 | 52.9% |
| Division 72. Iron and steel | 437.7 | 658.7 | 221.1 | 50.5% | 38.7 | 81.8 | 43.1 | 111.5% | 38.5 | 71.7 | 33.1 | 85.9% |
| Division 73. Articles of iron and steel | 207.5 | 259.3 | 51.8 | 24.9% | 13.6 | 20.1 | 6.5 | 47.9% | 16.4 | 28.2 | 11.8 | 72.0% |
| Division 76. Aluminium and articles thereof | 156.4 | 233.2 | 76.8 | 49.1% | 13.4 | 21.9 | 8.5 | 63.2% | 13.9 | 22.7 | 8.8 | 63.2% |
| | | | | | | | | | | | | |
| ***Machines, transport facilities, appliances and tools, including:*** | ***2288.6*** | ***3067.0*** | ***778.3*** | ***34.0%*** | 230.0 | 284.9 | 54.9 | ***23.9%*** | 221.9 | 300.5 | 78.5 | ***35.4%*** |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 913.7 | 1156.1 | 242.4 | 26.5% | 88.8 | 108.5 | 19.7 | 22.2% | 95.2 | 127.9 | 32.7 | 34.4% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 802.2 | 1038.6 | 236.4 | 29.5% | 57.9 | 87.1 | 29.2 | 50.5% | 72.5 | 100.5 | 28.0 | 38.6% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 165.9 | 301.0 | 135.1 | 81.4% | ***9.1*** | ***32.1*** | ***23.0*** | 254.6% | ***14.3*** | ***32.7*** | ***18.5*** | 129.3% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 175.2 | 224.4 | 49.2 | 28.1% | ***15.0*** | ***22.6*** | ***7.7*** | 51.3% | ***17.3*** | ***20.4*** | ***3.0*** | 17.5% |
| | | | | | | | | | | | | |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | ***2005.5*** | ***2614.8*** | ***609.4*** | ***30.4%*** | 129.6 | 223.4 | 93.8 | ***72.4%*** | 150.1 | 229.3 | 79.3 | ***52.8%*** |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc. | 350.3 | 469.9 | 119.7 | 34.2% | 17.5 | 54.0 | 36.5 | 209.1% | 19.1 | 51.4 | 32.4 | 169.7% |
| Division 10. Cereals | 351.5 | 552.9 | 201.4 | 57.3% | 14.7 | 37.0 | 22.3 | 151.9% | 27.5 | 46.6 | 19.1 | 69.5% |
| Division 24. Tobacco and manufactured tobacco substitutes | 273.8 | 272.0 | -1.8 | -0.6% | 25.5 | 24.3 | -1.2 | -4.6% | 21.5 | 24.0 | 2.5 | 11.6% |
| | | | | | | | | | | | | |
| ***Mineral products and fuels, including:*** | 1680.0 | 2300.2 | 620.2 | 36.9% | 110.3 | 256.7 | 146.4 | 132.7% | 84.0 | 190.5 | 106.5 | 126.7% |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 1478.6 | 2046.2 | 567.6 | 38.4% | 99.2 | 235.9 | 136.7 | 137.8% | 71.9 | 180.0 | 108.1 | 150.3% |
| Division 26. Ores, Slag and ash | 121.4 | 131.2 | 9.7 | 8.0% | 6.3 | 11.8 | 5.5 | 87.1% | 6.6 | 2.0 | -4.6 | -69.3% |
| | | | | | | | | | | | | |
| ***Textile and leather materials, clothing, footwear and other consumer goods, including:*** | ***2021.8*** | ***2286.6*** | ***264.8*** | ***13.1%*** | 164.5 | 225.5 | 61.0 | ***37.1%*** | 175.7 | 219.9 | 44.3 | ***25.2%*** |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted | 633.2 | 675.2 | 42.0 | 6.6% | 58.6 | 67.0 | 8.5 | 14.5% | 54.4 | 66.2 | 11.9 | 21.8% |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 513.9 | 525.5 | 11.6 | 2.3% | 39.6 | 46.8 | 7.1 | 18.0% | 39.1 | 48.8 | 9.7 | 24.8% |
| Division 71. Natural or artificial pearls, precious stones and metals | 134.5 | 181.5 | 47.1 | 35.0% | 5.5 | 33.2 | 27.7 | 503.3% | 19.4 | 19.8 | 0.4 | 2.0% |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 188.3 | 235.8 | 47.6 | 25.3% | 15.5 | 21.2 | 5.7 | 36.9% | 17.1 | 22.1 | 5.0 | 29.0% |
| Division 64. Footwear, gaiters and the like; parts of such articles | 146.9 | 191.0 | 44.2 | 30.1% | 15.9 | 17.2 | 1.3 | 7.9% | 14.5 | 16.7 | 2.2 | 15.1% |
| | | | | | | | | | | | | |
| ***Chemical products, plastics and rubber, including:*** | ***1105.8*** | ***1514.8*** | ***408.9*** | ***37.0%*** | 80.7 | 138.8 | 58.1 | ***72.1%*** | 108.8 | 149.2 | 40.4 | ***37.1%*** |
| Division 30. Pharmaceutical products | 294.0 | 418.7 | 124.7 | 42.4% | ***19.3*** | ***37.2*** | ***17.9*** | 93.0% | ***30.5*** | ***37.1*** | ***6.6*** | 21.7% |
| Division 39. Plastics and articles thereof | 250.1 | 312.9 | 62.8 | 25.1% | 14.7 | 29.6 | 14.9 | 101.8% | 16.7 | 29.7 | 13.0 | 78.2% |
| Division 28. Inorganic chemicals | 122.9 | 177.5 | 54.6 | 44.4% | ***8.7*** | ***20.4*** | ***11.7*** | 135.0% | ***10.0*** | ***16.0*** | ***5.9*** | 58.9% |
| Division 31. Fertilizers | 43.4 | 130.5 | 87.1 | 200.4% | ***12.2*** | ***12.3*** | ***0.1*** | 0.6% | ***21.2*** | ***20.3*** | ***-1.0*** | -4.5% |
| | | | | | | | | | | | | |
| ***Wood, paper, earthenware and glass products, including*** | ***497.8*** | ***718.0*** | ***220.1*** | ***44.2%*** | 37.5 | 58.4 | 21.0 | ***56.0%*** | 44.0 | 69.9 | 25.9 | ***58.9%*** |
| Division 70. Glass and glassware | 179.3 | 212.1 | 32.7 | 18.3% | 12.1 | 16.0 | 4.0 | 32.7% | 14.7 | 23.3 | 8.6 | 58.9% |
| Division 44. Wood and articles of wood; wood charcoal | 141.7 | 206.3 | 64.6 | 45.6% | 10.8 | 16.4 | 5.6 | 51.3% | 11.5 | 18.2 | 6.7 | 57.9% |
| | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **11699.2** | **15561.2** | **3862.0** | **33.0%** | **913.0** | **1589.7** | **676.7** | **74.1%** | **998.4** | **1490.1** | **491.7** | **49.2%** |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.2

**EXPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | March | | | | Q I | | | | April | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Base metals and their products, including:*** | ***230.0*** | ***415.4*** | ***185.4*** | ***80.6%*** | ***604.3*** | ***1148.1*** | ***543.8*** | ***90.0%*** | ***257.9*** | ***325.7*** | ***67.8*** | ***26.3%*** |
| Division 74. Copper and articles thereof | 102.3 | 251.4 | 149.1 | 145.7% | 289.4 | 676.7 | 387.3 | 133.8% | 121.9 | 165.6 | 43.6 | 35.8% |
| Division 72. Iron and steel | 49.8 | 72.4 | 22.6 | 45.5% | 127.0 | 225.9 | 98.9 | 77.8% | 68.2 | 72.2 | 4.0 | 5.9% |
| Division 73. Articles of iron and steel | 26.1 | 31.1 | 5.0 | 19.1% | 56.1 | 79.4 | 23.3 | 41.5% | 19.3 | 31.8 | 12.5 | 64.8% |
| Division 76. Aluminium and articles thereof | 17.6 | 25.4 | 7.9 | 44.7% | 44.9 | 70.0 | 25.1 | 55.9% | 18.8 | 20.7 | 1.9 | 10.0% |
| | | | | | | | | | | | | |
| ***Machines, transport facilities, appliances and tools, including:*** | 251.4 | 333.2 | 81.8 | 32.5% | 703.4 | 918.6 | 215.2 | 30.6% | 232.4 | 332.0 | 99.7 | 42.9% |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 85.7 | 121.2 | 35.5 | 41.4% | 269.7 | 357.7 | 87.9 | 32.6% | 90.0 | 109.6 | 19.6 | 21.8% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 88.2 | 117.1 | 28.9 | 32.7% | 218.6 | 304.7 | 86.1 | 39.4% | 81.8 | 107.6 | 25.8 | 31.6% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | ***25.6*** | ***45.8*** | ***20.3*** | ***79.3%*** | ***48.9*** | ***110.6*** | ***61.8*** | ***126.4%*** | ***26.8*** | ***44.3*** | ***17.5*** | ***65.3%*** |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | ***18.8*** | ***26.1*** | ***7.3*** | ***38.8%*** | ***51.1*** | ***69.1*** | ***18.0*** | ***35.2%*** | ***18.6*** | ***23.5*** | ***4.9*** | ***26.4%*** |
| | | | | | | | | | | | | |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | 163.0 | 225.7 | 62.7 | 38.4% | 442.7 | 678.4 | 235.7 | 53.3% | 146.5 | 224.9 | 78.4 | 53.5% |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc. | 21.1 | 36.0 | 14.9 | 70.4% | 57.7 | 141.4 | 83.7 | 145.2% | 21.0 | 49.5 | 28.6 | 136.5% |
| Division 10. Cereals | 20.1 | 36.1 | 16.0 | 79.4% | 62.4 | 119.8 | 57.5 | 92.1% | 24.7 | 35.2 | 10.5 | 42.7% |
| Division 24. Tobacco and manufactured tobacco substitutes | 18.8 | 34.4 | 15.6 | 82.7% | 65.8 | 82.7 | 16.9 | 25.7% | 13.2 | 19.9 | 6.7 | 50.4% |
| | | | | | | | | | | | | |
| ***Mineral products and fuels, including:*** | 116.5 | 246.7 | 130.2 | 111.7% | 310.9 | 694.0 | 383.1 | 123.2% | 189.8 | 256.9 | 67.1 | 35.4% |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 95.4 | 214.5 | 119.2 | 124.9% | 266.5 | 630.4 | 363.9 | 136.6% | 174.8 | 234.3 | 59.5 | 34.1% |
| Division 26. Ores, Slag and ash | 14.5 | 18.5 | 4.0 | 28.0% | 27.4 | 32.3 | 5.0 | 18.1% | 8.4 | 12.7 | 4.3 | 51.2% |
| | | | | | | | | | | | | |
| ***Textile and leather materials, clothing, footwear and other consumer goods, including:*** | 182.0 | 237.8 | 55.9 | 30.7% | 522.2 | 683.2 | 161.1 | 30.8% | 171.5 | 225.7 | 54.3 | 31.7% |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted | 47.9 | 59.7 | 11.7 | 24.4% | 160.9 | 192.9 | 32.1 | 19.9% | 41.1 | 53.0 | 11.9 | 28.9% |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 44.7 | 51.7 | 7.0 | 15.6% | 123.4 | 147.2 | 23.8 | 19.3% | 42.9 | 47.2 | 4.3 | 10.0% |
| Division 71. Natural or artificial pearls, precious stones and metals | 16.8 | 32.4 | 15.6 | 92.6% | 41.7 | 85.5 | 43.7 | 104.7% | 14.9 | 37.8 | 22.9 | 154.1% |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 20.0 | 24.2 | 4.1 | 20.7% | 52.6 | 67.4 | 14.8 | 28.2% | 18.0 | 22.5 | 4.5 | 24.8% |
| Division 64. Footwear, gaiters and the like; parts of such articles | 12.9 | 16.5 | 3.7 | 28.5% | 43.3 | 50.4 | 7.1 | 16.4% | 12.9 | 17.2 | 4.2 | 32.8% |
| | | | | | | | | | | | | |
| ***Chemical products, plastics and rubber, including:*** | 122.6 | 158.1 | 35.6 | 29.0% | 312.0 | 446.1 | 134.1 | 43.0% | 116.6 | 161.5 | 44.9 | 38.5% |
| Division 30. Pharmaceutical products | ***30.1*** | ***45.0*** | ***14.9*** | ***49.4%*** | ***79.9*** | ***119.3*** | ***39.4*** | ***49.4%*** | ***33.6*** | ***40.5*** | ***6.9*** | ***20.7%*** |
| Division 39. Plastics and articles thereof | 22.0 | 36.0 | 14.1 | 64.1% | 53.3 | 95.3 | 42.0 | 78.9% | 22.7 | 29.8 | 7.2 | 31.5% |
| Division 28. Inorganic chemicals | ***16.6*** | ***18.9*** | ***2.3*** | ***13.9%*** | ***35.3*** | ***55.2*** | ***19.9*** | ***56.5%*** | ***16.1*** | ***20.3*** | ***4.2*** | ***26.1%*** |
| Division 31. Fertilizers | ***14.3*** | ***10.3*** | ***-4.0*** | ***-27.9%*** | ***47.8*** | ***42.9*** | ***-4.9*** | ***-10.2%*** | ***7.9*** | ***25.7*** | ***17.8*** | ***224.1%*** |
| | | | | | | | | | | | | |
| ***Wood, paper, earthenware and glass products, including*** | 56.6 | 79.9 | 23.4 | 41.3% | 138.0 | 208.3 | 70.2 | 50.9% | 59.8 | 79.1 | 19.3 | 32.4% |
| Division 70. Glass and glassware | 18.2 | 24.6 | 6.4 | 35.1% | 45.0 | 64.0 | 19.0 | 42.2% | 20.0 | 23.1 | 3.2 | 15.8% |
| Division 44. Wood and articles of wood; wood charcoal | 14.3 | 21.0 | 6.6 | 46.1% | 36.7 | 55.5 | 18.8 | 51.3% | 16.5 | 22.7 | 6.2 | 37.6% |
| | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **1122.1** | **1696.9** | **574.8** | **51.2%** | **3033.5** | **4776.7** | **1743.2** | **57.5%** | **1174.3** | **1605.8** | **431.5** | **36.7%** |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.2

**EXPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | May | | | | June | | | | Q II | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Base metals and their products, including:*** | ***287.1*** | ***389.1*** | ***101.9*** | ***35.5%*** | ***274.3*** | ***342.1*** | ***67.8*** | ***24.7%*** | ***819.4*** | ***1056.9*** | ***237.5*** | ***29.0%*** |
| Division 74. Copper and articles thereof | 153.7 | 235.3 | 81.6 | 53.1% | 148.3 | 181.2 | 32.9 | 22.2% | 423.9 | 582.0 | 158.1 | 37.3% |
| Division 72. Iron and steel | 63.4 | 71.9 | 8.4 | 13.3% | 53.9 | 73.9 | 20.0 | 37.0% | 185.5 | 217.9 | 32.4 | 17.5% |
| Division 73. Articles of iron and steel | 17.6 | 26.9 | 9.3 | 52.9% | 23.1 | 31.0 | 7.9 | 34.0% | 60.0 | 89.7 | 29.7 | 49.4% |
| Division 76. Aluminium and articles thereof | 19.0 | 23.5 | 4.5 | 23.7% | 20.6 | 21.2 | 0.6 | 2.7% | 58.4 | 65.3 | 6.9 | 11.9% |
| | | | | | | | | | | | | |
| ***Machines, transport facilities, appliances and tools, including:*** | 239.1 | 313.1 | 74.0 | 31.0% | 273.2 | 341.2 | 68.0 | 24.9% | 744.6 | 986.4 | 241.7 | 32.5% |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 88.6 | 121.2 | 32.6 | 36.8% | 96.0 | 119.3 | 23.3 | 24.3% | 274.6 | 350.2 | 75.6 | 27.5% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 85.5 | 122.1 | 36.6 | 42.8% | 103.9 | 136.7 | 32.8 | 31.6% | 271.2 | 366.4 | 95.2 | 35.1% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | ***22.2*** | ***34.1*** | ***11.9*** | ***53.5%*** | ***25.6*** | ***37.2*** | ***11.7*** | ***45.6%*** | ***74.6*** | ***115.7*** | ***41.1*** | ***55.1%*** |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | ***17.3*** | ***22.3*** | ***5.0*** | ***29.1%*** | ***19.6*** | ***28.9*** | ***9.3*** | ***47.6%*** | ***55.5*** | ***74.7*** | ***19.3*** | ***34.7%*** |
| | | | | | | | | | | | | |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | 135.9 | 208.8 | 72.9 | 53.7% | 156.5 | 194.9 | 38.4 | 24.5% | 438.9 | 628.6 | 189.8 | 43.2% |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc. | 15.2 | 66.3 | 51.1 | 337.3% | 12.8 | 50.9 | 38.1 | 298.0% | 48.9 | 166.7 | 117.8 | 240.9% |
| Division 10. Cereals | 11.8 | 11.9 | 0.1 | 0.8% | 20.7 | 9.9 | -10.8 | -52.2% | 57.3 | 57.1 | -0.2 | -0.3% |
| Division 24. Tobacco and manufactured tobacco substitutes | 17.3 | 15.3 | -2.1 | -11.9% | 16.5 | 21.0 | 4.5 | 27.6% | 47.0 | 56.2 | 9.2 | 19.5% |
| | | | | | | | | | | | | |
| ***Mineral products and fuels, including:*** | 195.8 | 277.8 | 82.0 | 41.9% | 293.4 | 210.9 | -82.5 | -28.1% | 679.0 | 745.6 | 66.6 | 9.8% |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 178.3 | 240.9 | 62.6 | 35.1% | 266.3 | 173.3 | -93.0 | -34.9% | 619.4 | 648.5 | 29.1 | 4.7% |
| Division 26. Ores, Slag and ash | 8.2 | 19.0 | 10.8 | 131.7% | 15.9 | 9.9 | -6.0 | -37.8% | 32.6 | 41.7 | 9.1 | 27.9% |
| | | | | | | | | | | | | |
| ***Textile and leather materials, clothing, footwear and other consumer goods, including:*** | 175.0 | 225.8 | 50.8 | 29.0% | 210.7 | 267.0 | 56.4 | 26.7% | 557.2 | 718.6 | 161.4 | 29.0% |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted | 46.3 | 58.0 | 11.7 | 25.2% | 59.6 | 69.2 | 9.6 | 16.1% | 147.1 | 180.2 | 33.1 | 22.5% |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 41.6 | 45.4 | 3.8 | 9.1% | 44.5 | 49.6 | 5.1 | 11.5% | 129.0 | 142.2 | 13.2 | 10.2% |
| Division 71. Natural or artificial pearls, precious stones and metals | 14.9 | 27.4 | 12.5 | 84.2% | 22.7 | 43.2 | 20.4 | 89.8% | 52.5 | 108.5 | 55.9 | 106.4% |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 18.4 | 21.9 | 3.6 | 19.6% | 19.9 | 24.5 | 4.6 | 23.1% | 56.3 | 68.9 | 12.7 | 22.5% |
| Division 64. Footwear, gaiters and the like; parts of such articles | 13.7 | 18.5 | 4.8 | 35.4% | 18.5 | 21.4 | 2.9 | 15.9% | 45.1 | 57.1 | 12.0 | 26.7% |
| | | | | | | | | | | | | |
| ***Chemical products, plastics and rubber, including:*** | 117.8 | 163.1 | 45.3 | 38.4% | 137.2 | 159.6 | 22.4 | 16.3% | 371.6 | 484.1 | 112.6 | 30.3% |
| Division 30. Pharmaceutical products | ***36.5*** | ***35.4*** | ***-1.2*** | ***-3.2%*** | ***37.4*** | ***36.6*** | ***-0.8*** | ***-2.1%*** | ***107.5*** | ***112.4*** | ***5.0*** | ***4.6%*** |
| Division 39. Plastics and articles thereof | 25.5 | 36.7 | 11.2 | 43.7% | 29.4 | 33.8 | 4.5 | 15.2% | 77.6 | 100.4 | 22.8 | 29.4% |
| Division 28. Inorganic chemicals | 14.6 | 18.9 | 4.3 | 29.8% | 15.8 | 20.2 | 4.4 | 27.6% | 46.5 | 59.4 | 12.9 | 27.8% |
| Division 31. Fertilizers | 0.8 | 23.4 | 22.6 | 2953.5% | 14.6 | 22.8 | 8.2 | 55.9% | 23.3 | 71.9 | 48.6 | 208.0% |
| | | | | | | | | | | | | |
| ***Wood, paper, earthenware and glass products, including*** | 61.0 | 82.5 | 21.6 | 35.4% | 68.0 | 80.9 | 12.9 | 19.0% | 188.7 | 242.6 | 53.8 | 28.5% |
| Division 70. Glass and glassware | 18.8 | 22.9 | 4.1 | 21.5% | 20.9 | 22.5 | 1.6 | 7.4% | 59.7 | 68.5 | 8.8 | 14.7% |
| Division 44. Wood and articles of wood; wood charcoal | 17.7 | 23.2 | 5.5 | 31.2% | 19.1 | 23.2 | 4.2 | 21.9% | 53.3 | 69.1 | 15.9 | 29.8% |
| | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **1211.7** | **1660.2** | **448.5** | **37.0%** | **1413.3** | **1596.7** | **183.4** | **13.0%** | **3799.3** | **4862.7** | **1063.4** | **28.0%** |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**EXPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | July | | | | August | | | | September | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Base metals and their products, including:*** | ***302.8*** | ***382.1*** | ***79.3*** | ***26.2%*** | ***283.6*** | ***344.1*** | ***60.5*** | ***21.3%*** | ***267.0*** | ***271.5*** | ***4.5*** | ***1.7%*** |
| Division 74. Copper and articles thereof | 177.1 | 215.4 | 38.3 | 21.6% | 161.6 | 179.2 | 17.6 | 10.9% | 120.1 | 109.4 | -10.7 | -8.9% |
| Division 72. Iron and steel | 56.0 | 81.0 | 25.0 | 44.7% | 58.0 | 86.4 | 28.4 | 48.9% | 70.6 | 77.6 | 6.9 | 9.8% |
| Division 73. Articles of iron and steel | 24.5 | 30.4 | 5.9 | 24.2% | 19.4 | 29.5 | 10.1 | 51.9% | 23.5 | 32.8 | 9.3 | 39.5% |
| Division 76. Aluminium and articles thereof | 19.1 | 21.5 | 2.3 | 12.1% | 18.2 | 19.7 | 1.5 | 8.2% | 20.1 | 22.2 | 2.1 | 10.4% |
| | | | | | | | | | | | | |
| ***Machines, transport facilities, appliances and tools, including:*** | 254.1 | 323.6 | 69.5 | 27.4% | 241.2 | 278.9 | 37.7 | 15.6% | 273.5 | 324.5 | 51.0 | 18.6% |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 89.9 | 109.6 | 19.7 | 21.9% | 82.1 | 108.9 | 26.8 | 32.6% | 107.2 | 112.5 | 5.3 | 5.0% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 97.8 | 127.7 | 29.9 | 30.6% | 76.1 | 98.7 | 22.6 | 29.6% | 96.1 | 113.8 | 17.6 | 18.3% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | ***31.8*** | ***38.5*** | ***6.7*** | ***20.9%*** | ***25.5*** | ***34.1*** | ***8.6*** | ***33.5%*** | ***30.5*** | ***37.8*** | ***7.3*** | ***23.9%*** |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | ***18.0*** | ***25.3*** | ***7.4*** | ***41.0%*** | ***16.7*** | ***19.7*** | ***3.0*** | ***18.1%*** | ***19.1*** | ***23.2*** | ***4.1*** | ***21.3%*** |
| | | | | | | | | | | | | |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | 262.7 | 321.4 | 58.7 | 22.3% | 360.4 | 378.2 | 17.8 | 4.9% | 288.9 | 340.5 | 51.6 | 17.9% |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc. | 77.9 | 78.3 | 0.4 | 0.5% | 90.3 | 108.5 | 18.2 | 20.1% | 37.9 | 59.0 | 21.1 | 55.7% |
| Division 10. Cereals | 48.9 | 87.1 | 38.2 | 78.0% | 123.9 | 109.5 | -14.4 | -11.6% | 92.0 | 114.0 | 22.1 | 24.0% |
| Division 24. Tobacco and manufactured tobacco substitutes | 18.3 | 24.0 | 5.7 | 31.1% | 25.5 | 25.1 | -0.4 | -1.5% | 33.0 | 31.4 | -1.6 | -4.8% |
| | | | | | | | | | | | | |
| ***Mineral products and fuels, including:*** | 268.2 | 309.3 | 41.2 | 15.4% | 188.5 | 279.8 | 91.3 | 48.4% | 215.3 | 263.5 | 48.2 | 22.4% |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 239.2 | 245.6 | 6.4 | 2.7% | 171.6 | 243.2 | 71.7 | 41.8% | 184.0 | 222.9 | 39.0 | 21.2% |
| Division 26. Ores, Slag and ash | 15.5 | 25.1 | 9.6 | 62.3% | 1.1 | 15.7 | 14.6 | 1392.3% | 17.3 | 20.3 | 3.0 | 17.2% |
| | | | | | | | | | | | | |
| ***Textile and leather materials, clothing, footwear and other consumer goods, including:*** | 233.7 | 264.5 | 30.8 | 13.2% | 176.1 | 243.5 | 67.4 | 38.3% | 183.0 | 254.2 | 71.2 | 38.9% |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted | 74.5 | 79.9 | 5.4 | 7.2% | 60.6 | 70.3 | 9.7 | 16.1% | 54.4 | 62.8 | 8.3 | 15.3% |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 53.2 | 55.5 | 2.3 | 4.4% | 37.2 | 41.0 | 3.8 | 10.2% | 42.9 | 43.0 | 0.1 | 0.2% |
| Division 71. Natural or artificial pearls, precious stones and metals | 19.9 | 26.1 | 6.3 | 31.6% | 11.1 | 44.6 | 33.5 | 302.6% | 5.2 | 51.5 | 46.3 | 890.9% |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 21.3 | 23.4 | 2.1 | 9.9% | 18.9 | 24.5 | 5.6 | 29.4% | 21.4 | 25.2 | 3.8 | 17.8% |
| Division 64. Footwear, gaiters and the like; parts of such articles | 20.5 | 24.2 | 3.6 | 17.7% | 15.9 | 18.1 | 2.2 | 13.7% | 19.0 | 21.5 | 2.5 | 13.4% |
| | | | | | | | | | | | | |
| ***Chemical products, plastics and rubber, including:*** | 135.5 | 166.6 | 31.1 | 23.0% | 134.0 | 158.5 | 24.6 | 18.3% | 137.1 | 180.3 | 43.2 | 31.5% |
| Division 30. Pharmaceutical products | ***31.1*** | ***41.5*** | ***10.3*** | ***33.2%*** | ***38.8*** | ***40.4*** | ***1.6*** | ***4.2%*** | ***38.9*** | ***48.3*** | ***9.4*** | ***24.2%*** |
| Division 39. Plastics and articles thereof | 33.6 | 42.5 | 8.9 | 26.4% | 31.1 | 36.1 | 5.0 | 16.2% | 32.5 | 39.4 | 6.9 | 21.2% |
| Division 28. Inorganic chemicals | 17.0 | 21.1 | 4.1 | 24.4% | 15.8 | 19.1 | 3.3 | 21.0% | 13.3 | 20.2 | 6.9 | 51.6% |
| Division 31. Fertilizers | 1.0 | 16.6 | 15.6 | 1506.5% | 13.0 | 19.6 | 6.6 | 50.6% | 8.2 | 17.4 | 9.2 | 111.5% |
| | | | | | | | | | | | | |
| ***Wood, paper, earthenware and glass products, including*** | 71.5 | 77.6 | 6.1 | 8.5% | 69.0 | 73.7 | 4.7 | 6.8% | 69.7 | 77.9 | 8.2 | 11.7% |
| Division 70. Glass and glassware | 20.9 | 22.3 | 1.4 | 6.7% | 17.6 | 19.0 | 1.5 | 8.3% | 19.0 | 19.6 | 0.6 | 3.4% |
| Division 44. Wood and articles of wood; wood charcoal | 19.9 | 20.2 | 0.3 | 1.6% | 22.5 | 20.7 | -1.8 | -7.9% | 20.4 | 22.2 | 1.8 | 8.7% |
| | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **1528.3** | **1845.0** | **316.7** | **20.7%** | **1452.9** | **1756.8** | **303.9** | **20.9%** | **1434.5** | **1712.5** | **278.0** | **19.4%** |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**EXPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | Q III | | | | October | | | | January - October | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | 2010 | | 2011 | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | mill. EUR | share | mill. EUR | share | mill. EUR | % |
| ***Base metals and their products, including:*** | *853.4* | *997.7* | *144.3* | *16.9%* | *274.5* | *305.1* | *30.6* | *11.1%* | *2551.6* | *20.1%* | *3507.8* | *20.9%* | *956.1* | *37.5%* |
| Division 74. Copper and articles thereof | 458.8 | 503.9 | 45.2 | 9.8% | 138.7 | 136.9 | -1.8 | -1.3% | 1310.7 | 10.3% | 1899.5 | 11.3% | 588.8 | 44.9% |
| Division 72. Iron and steel | 184.6 | 245.0 | 60.3 | 32.7% | 55.7 | 78.7 | 23.0 | 41.2% | 552.8 | 4.3% | 767.4 | 4.6% | 214.6 | 38.8% |
| Division 73. Articles of iron and steel | 67.5 | 92.8 | 25.3 | 37.5% | 27.5 | 36.1 | 8.6 | 31.2% | 211.1 | 1.7% | 298.0 | 1.8% | 86.9 | 41.1% |
| Division 76. Aluminium and articles thereof | 57.5 | 63.4 | 5.9 | 10.3% | 24.5 | 21.2 | -3.3 | -13.6% | 185.2 | 1.5% | 219.8 | 1.3% | 34.6 | 18.7% |
| | | | | | | | | | | | | | | |
| ***Machines, transport facilities, appliances and tools, including:*** | 768.8 | 927.0 | 158.2 | 20.6% | *283.3* | *361.1* | *77.8* | *27.5%* | 2500.1 | 19.7% | 3193.0 | 19.1% | 692.9 | 27.7% |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 279.2 | 331.0 | 51.7 | 18.5% | 112.6 | 151.2 | 38.6 | 34.2% | 936.2 | 7.4% | 1190.0 | 7.1% | 253.8 | 27.1% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 270.0 | 340.1 | 70.1 | 26.0% | 99.9 | 120.6 | 20.7 | 20.7% | 859.7 | 6.8% | 1131.8 | 6.8% | 272.1 | 31.6% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | *87.8* | *110.3* | *22.5* | *25.6%* | 29.4 | 40.2 | 10.8 | 36.8% | *240.7* | *1.9%* | *376.9* | *2.2%* | *136.2* | *56.6%* |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | *53.7* | *68.2* | *14.4* | *26.9%* | 23.1 | 24.5 | 1.4 | 6.1% | *183.4* | *1.4%* | *236.5* | *1.4%* | *53.1* | *29.0%* |
| | | | | | | | | | | | | | | |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | 912.1 | 1040.2 | 128.1 | 14.0% | *283.1* | *363.5* | *80.4* | *28.4%* | 2076.7 | 16.3% | 2710.7 | 16.2% | 634.0 | 30.5% |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc. | 206.1 | 245.8 | 39.7 | 19.3% | 48.7 | 97.8 | 49.1 | 100.9% | 361.3 | 2.8% | 651.7 | 3.9% | 290.4 | 80.4% |
| Division 10. Cereals | 264.8 | 310.7 | 45.8 | 17.3% | 71.2 | 81.6 | 10.4 | 14.7% | 455.6 | 3.6% | 569.2 | 3.4% | 113.5 | 24.9% |
| Division 24. Tobacco and manufactured tobacco substitutes | 76.7 | 80.4 | 3.7 | 4.8% | 25.9 | 27.6 | 1.7 | 6.6% | 215.5 | 1.7% | 247.0 | 1.5% | 31.5 | 14.6% |
| | | | | | | | | | | | | | | |
| ***Mineral products and fuels, including:*** | 672.0 | 852.7 | 180.7 | 26.9% | *203.6* | *283.5* | *79.9* | *39.2%* | 1865.5 | 14.7% | 2575.7 | 15.4% | 710.3 | 38.1% |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 594.7 | 711.8 | 117.1 | 19.7% | 180.4 | 240.2 | 59.7 | 33.1% | 1661.0 | 13.1% | 2230.9 | 13.3% | 569.8 | 34.3% |
| Division 26. Ores, Slag and ash | 33.8 | 61.1 | 27.3 | 80.6% | 10.5 | 26.5 | 16.0 | 152.4% | 104.3 | 0.8% | 161.6 | 1.0% | 57.3 | 55.0% |
| | | | | | | | | | | | | | | |
| ***Textile and leather materials, clothing, footwear and other consumer goods, including:*** | 592.9 | 762.2 | 169.3 | 28.6% | *205.2* | *248.0* | *42.8* | *20.9%* | 1877.4 | 14.8% | 2412.1 | 14.4% | 534.7 | 28.5% |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted | 189.6 | 213.0 | 23.5 | 12.4% | 56.8 | 61.5 | 4.7 | 8.2% | 554.3 | 4.4% | 647.7 | 3.9% | 93.3 | 16.8% |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 133.3 | 139.5 | 6.2 | 4.6% | 45.3 | 44.8 | -0.5 | -1.1% | 431.1 | 3.4% | 473.8 | 2.8% | 42.7 | 9.9% |
| Division 71.  Natural or artificial pearls, precious stones and metals | 36.1 | 122.2 | 86.1 | 238.3% | 16.7 | 51.6 | 34.9 | 209.8% | 147.1 | 1.2% | 367.8 | 2.2% | 220.7 | 150.0% |
| Division 94. Furniture; bedding,  matters, mattres support, cushion etc. | 61.6 | 73.0 | 11.5 | 18.6% | 22.4 | 26.0 | 3.6 | 16.3% | 192.8 | 1.5% | 235.4 | 1.4% | 42.6 | 22.1% |
| Division 64. Footwear, gaiters and the like; parts of such articles | 55.4 | 63.8 | 8.4 | 15.1% | 17.6 | 17.1 | -0.5 | -3.0% | 161.4 | 1.3% | 188.4 | 1.1% | 27.0 | 16.7% |
| | | | | | | | | | | | | | | |
| ***Chemical products, plastics and rubber, including:*** | 406.5 | 505.4 | 98.9 | 24.3% | *148.0* | *171.3* | *23.3* | *15.8%* | 1238.1 | 9.7% | 1607.1 | 9.6% | 368.9 | 29.8% |
| Division 30. Pharmaceutical products | *108.9* | *130.2* | *21.4* | *19.6%* | 39.4 | 51.7 | 12.3 | 31.2% | *335.6* | *2.6%* | *413.7* | *2.5%* | *78.1* | *23.3%* |
| Division 39. Plastics and articles thereof | 97.3 | 118.1 | 20.8 | 21.4% | 30.4 | 37.5 | 7.1 | 23.3% | 258.6 | 2.0% | 351.3 | 2.1% | 92.7 | 35.9% |
| Division 28. Inorganic chemicals | 46.1 | 60.4 | 14.3 | 31.1% | 17.4 | 15.1 | -2.3 | -13.2% | *145.2* | *1.1%* | *190.1* | *1.1%* | *44.9* | *30.9%* |
| Division 31. Fertilizers | 22.3 | 53.6 | 31.3 | 140.6% | 17.1 | 14.4 | -2.7 | -16.0% | *110.5* | *0.9%* | *182.8* | *1.1%* | *72.3* | *65.4%* |
| | | | | | | | | | | | | | | |
| ***Wood, paper, earthenware and glass products, including*** | 210.2 | 229.2 | 19.0 | 9.0% | *62.9* | *73.2* | *10.3* | *16.3%* | 599.8 | 4.7% | 753.2 | 4.5% | 153.3 | 25.6% |
| Division 70. Glass and glassware | 57.4 | 60.9 | 3.5 | 6.1% | 17.8 | 18.9 | 1.2 | 6.5% | 179.9 | 1.4% | 212.3 | 1.3% | 32.4 | 18.0% |
| Division 44. Wood and articles of wood; wood charcoal | 62.8 | 63.1 | 0.3 | 0.5% | 18.9 | 21.7 | 2.8 | 15.0% | 171.7 | 1.4% | 209.5 | 1.3% | 37.9 | 22.1% |
| | | | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **4415.8** | **5314.3** | **898.5** | **20.3%** | **1460.7** | **1805.8** | **345.0** | **23.6%** | **12709.3** | **100.0%** | **16759.6** | **100.0%** | **4050.2** | **31.9%** |

* Commodity groups includes divisions of  the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

Sources:

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For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

# EXPORTS
## Main trade partners and regions
## 2010 - 2011

| COUNTRIES | January - December | | | | January | | | | February | | | | March | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2009 | 2010 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***EU countries - 27 incl. :*** | ***7586.6*** | ***9462.2*** | ***1875.5*** | ***24.7%*** | ***549.3*** | ***942.1*** | ***392.8*** | ***71.5%*** | ***645.9*** | ***929.3*** | ***283.4*** | ***43.9%*** | ***661.3*** | ***1033.9*** | ***372.6*** | ***56.3%*** |
| EU countries - 15 incl. : [1/] | 5922.7 | 7106.8 | 1184.1 | 20.0% | 442.1 | 745.6 | 303.5 | 68.6% | 500.4 | 697.1 | 196.7 | 39.3% | 498.8 | 775.9 | 277.1 | 55.5% |
| Germany | 1320.4 | 1658.7 | 338.3 | 25.6% | 100.4 | 223.5 | 123.1 | 122.7% | 105.7 | 175.5 | 69.9 | 66.1% | 125.5 | 211.5 | 86.0 | 68.5% |
| Italy | 1092.6 | 1511.2 | 418.5 | 38.3% | 109.9 | 130.6 | 20.7 | 18.9% | 97.1 | 140.1 | 43.0 | 44.3% | 100.7 | 133.8 | 33.1 | 32.8% |
| Greece | 1117.8 | 1236.8 | 119.0 | 10.6% | 71.9 | 114.3 | 42.4 | 59.1% | 78.5 | 97.0 | 18.5 | 23.6% | 105.6 | 102.1 | -3.5 | -3.3% |
| Belgium | 663.8 | 587.3 | -76.4 | -11.5% | 26.0 | 71.9 | 46.0 | 177.2% | 53.1 | 65.7 | 12.6 | 23.7% | 30.5 | 99.5 | 69.0 | 226.0% |
| France | 524.1 | 628.4 | 104.2 | 19.9% | 43.4 | 59.1 | 15.7 | 36.2% | 43.2 | 61.4 | 18.3 | 42.3% | 46.0 | 65.2 | 19.2 | 41.8% |
| Spain | 377.0 | 415.9 | 39.0 | 10.3% | 21.8 | 26.4 | 4.6 | 21.2% | 33.1 | 30.3 | -2.8 | -8.5% | 18.2 | 40.8 | 22.6 | 124.0% |
| Austria | 229.5 | 293.8 | 64.3 | 28.0% | 18.3 | 28.5 | 10.2 | 55.8% | 20.4 | 36.3 | 15.9 | 77.6% | 20.7 | 33.0 | 12.3 | 59.5% |
| G. Britain | 229.8 | 303.0 | 73.2 | 31.8% | 16.5 | 25.9 | 9.4 | 56.8% | 23.1 | 29.8 | 6.8 | 29.4% | 20.3 | 30.0 | 9.7 | 47.8% |
| Netherlands | 185.1 | 234.5 | 49.3 | 26.7% | 21.3 | 34.0 | 12.7 | 59.3% | 28.2 | 31.4 | 3.2 | 11.4% | 14.8 | 23.6 | 8.8 | 59.4% |
| EU - new member states incl. : [2/] | 1663.9 | 2355.3 | 691.5 | 41.6% | 107.2 | 196.5 | 89.3 | 83.3% | 145.5 | 232.2 | 86.8 | 59.6% | 162.5 | 258.0 | 95.5 | 58.8% |
| Romania | 1009.9 | 1417.4 | 407.5 | 40.3% | 53.7 | 113.7 | 60.0 | 111.8% | 76.0 | 134.4 | 58.4 | 76.9% | 95.2 | 143.0 | 47.8 | 50.2% |
| Poland | 183.8 | 267.5 | 83.7 | 45.6% | 16.4 | 25.3 | 8.9 | 54.2% | 26.2 | 33.9 | 7.7 | 29.3% | 20.7 | 50.5 | 29.8 | 144.1% |
| Hungary | 135.2 | 198.1 | 62.9 | 46.5% | 13.1 | 21.9 | 8.8 | 66.8% | 12.4 | 21.5 | 9.1 | 73.3% | 12.4 | 22.7 | 10.3 | 83.3% |
| | | | | | | | | | | | | | | | | |
| ***Non EU countries :*** | ***4112.6*** | ***6099.0*** | ***1986.5*** | ***48.3%*** | ***363.7*** | ***647.6*** | ***283.9*** | ***78.1%*** | ***352.6*** | ***560.8*** | ***208.3*** | ***59.1%*** | ***460.8*** | ***663.0*** | ***202.3*** | ***43.9%*** |
| ***Europe incl. :*** [3/] | ***634.3*** | ***1183.4*** | ***549.0*** | ***86.6%*** | ***49.1*** | ***123.9*** | ***74.8*** | ***152.2%*** | ***51.7*** | ***106.2*** | ***54.5*** | ***105.5%*** | ***57.9*** | ***160.0*** | ***102.0*** | ***176.1%*** |
| Gibraltar | 76.3 | 341.2 | 264.9 | 347.2% | 13.6 | 59.8 | 46.2 | 340% | 8.7 | 38.8 | 30.1 | 346.9% | 0.0 | 67.7 | 67.7 | 3811302.6% |
| Russia | 292.0 | 441.3 | 149.4 | 51.2% | 18.2 | 37.2 | 19.0 | 104.5% | 24.9 | 35.8 | 10.9 | 43.6% | 35.3 | 45.5 | 10.2 | 28.8% |
| Ukraine | 100.2 | 198.0 | 97.8 | 97.6% | 6.1 | 8.9 | 2.8 | 46.5% | 5.1 | 11.9 | 6.8 | 133.8% | 7.8 | 21.8 | 14.0 | 180.9% |
| | | | | | | | | | | | | | | | | |
| ***Balkan countries incl.:*** [4/] | ***1683.8*** | ***2423.4*** | ***739.6*** | ***43.9%*** | ***135.1*** | ***267.7*** | ***132.7*** | ***98.2%*** | ***144.0*** | ***243.7*** | ***99.6*** | ***69.2%*** | ***195.0*** | ***270.7*** | ***75.8*** | ***38.9%*** |
| Turkey | 846.5 | 1317.2 | 470.7 | 55.6% | 76.2 | 175.2 | 99.0 | 129.9% | 77.3 | 153.9 | 76.5 | 99.0% | 112.6 | 162.6 | 50.1 | 44.5% |
| Serbia | 414.9 | 586.7 | 171.8 | 41.4% | 35.3 | 39.8 | 4.5 | 12.8% | 36.2 | 38.9 | 2.8 | 7.7% | 45.4 | 48.7 | 3.3 | 7.3% |
| Macedonia | 239.2 | 332.4 | 93.2 | 39.0% | 13.7 | 33.4 | 19.7 | 143.8% | 18.4 | 35.6 | 17.1 | 93.0% | 26.3 | 37.8 | 11.6 | 44.1% |
| | | | | | | | | | | | | | | | | |
| ***Americas incl. :*** | ***265.5*** | ***324.9*** | ***59.4*** | ***22.4%*** | ***20.1*** | ***25.3*** | ***5.2*** | ***26.1%*** | ***22.7*** | ***32.3*** | ***9.6*** | ***42.3%*** | ***19.3*** | ***25.1*** | ***5.8*** | ***30.1%*** |
| USA | 182.9 | 212.0 | 29.1 | 15.9% | 13.3 | 18.5 | 5.2 | 39.2% | 11.5 | 22.5 | 11.0 | 95.4% | 10.0 | 14.1 | 4.1 | 41.0% |
| | | | | | | | | | | | | | | | | |
| ***Asia incl. :*** | ***910.2*** | ***1341.7*** | ***431.5*** | ***47.4%*** | ***75.9*** | ***140.2*** | ***64.3*** | ***84.8%*** | ***75.2*** | ***93.7*** | ***18.5*** | ***24.6%*** | ***112.7*** | ***118.6*** | ***5.9*** | ***5.2%*** |
| China | ***96.0*** | ***187.4*** | ***91.4*** | ***95.3%*** | ***8.5*** | ***50.4*** | ***41.9*** | ***493.4%*** | ***20.9*** | ***5.6*** | ***-15.3*** | ***-73.1%*** | ***27.5*** | ***28.2*** | ***0.7*** | ***2.5%*** |
| Saudi Arabia | ***19.3*** | ***64.5*** | ***45.3*** | ***235.0%*** | ***1.1*** | ***13.3*** | ***12.2*** | ***1100.9%*** | ***1.4*** | ***10.1*** | ***8.7*** | ***622.9%*** | ***1.8*** | ***22.2*** | ***20.5*** | ***1150.5%*** |
| | | | | | | | | | | | | | | | | |
| ***Other countries*** | ***618.7*** | ***825.7*** | ***206.9*** | ***33.4%*** | ***83.6*** | ***90.4*** | ***6.9*** | ***8.2%*** | ***59.0*** | ***85.0*** | ***26.0*** | ***44.1%*** | ***75.9*** | ***88.7*** | ***12.8*** | ***16.8%*** |
| | | | | | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **11699.2** | **15561.2** | **3862.0** | **33.0%** | **913.0** | **1589.7** | **676.7** | **74.1%** | **998.4** | **1490.1** | **491.7** | **49.2%** | **1122.1** | **1696.9** | **574.8** | **51.2%** |

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**EXPORTS**
**Main trade partners and regions**
**2010 - 2011**

| COUNTRIES | Q I | | | | April | | | | May | | | | June | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***EU countries - 27 incl. :*** | ***1856.4*** | ***2905.3*** | ***1048.8*** | ***56.5%*** | ***677.9*** | ***943.1*** | ***265.2*** | ***39.1%*** | ***749.7*** | ***1041.7*** | ***292.0*** | ***38.9%*** | ***841.9*** | ***1037.0*** | ***195.1*** | ***23.2%*** |
| EU countries - 15 incl. : [1/] | 1441.3 | 2218.6 | 777.3 | 53.9% | 524.0 | 677.1 | 153.0 | 29.2% | 561.8 | 774.6 | 212.8 | 37.9% | 621.8 | 773.2 | 151.4 | 24.4% |
| Germany | 331.6 | 610.6 | 279.0 | 84.2% | 118.5 | 159.1 | 40.6 | 34.3% | 136.0 | 212.6 | 76.6 | 56.3% | 135.3 | 187.0 | 51.7 | 38.3% |
| Italy | 307.7 | 404.5 | 96.8 | 31.5% | 139.7 | 121.7 | -18.0 | -12.9% | 108.9 | 125.2 | 16.3 | 15.0% | 154.4 | 140.2 | -14.2 | -9.2% |
| Greece | 256.0 | 313.4 | 57.5 | 22.5% | 95.3 | 105.2 | 9.9 | 10.4% | 115.3 | 104.7 | -10.6 | -9.2% | 109.8 | 109.3 | -0.4 | -0.4% |
| Belgium | 109.6 | 237.2 | 127.6 | 116.4% | 26.6 | 89.0 | 62.4 | 234.7% | 65.4 | 113.8 | 48.4 | 73.9% | 58.8 | 121.5 | 62.7 | 106.7% |
| France | 132.6 | 185.7 | 53.2 | 40.1% | 46.3 | 60.8 | 14.4 | 31.2% | 42.0 | 67.8 | 25.9 | 61.7% | 49.8 | 70.8 | 21.0 | 42.1% |
| Spain | 73.1 | 97.4 | 24.4 | 33.3% | 24.0 | 22.5 | -1.5 | -6.1% | 23.1 | 29.6 | 6.5 | 28.1% | 33.0 | 34.3 | 1.3 | 3.9% |
| Austria | 59.5 | 97.8 | 38.4 | 64.6% | 21.7 | 30.9 | 9.1 | 41.9% | 20.7 | 31.3 | 10.7 | 51.7% | 24.0 | 29.8 | 5.7 | 23.9% |
| G. Britain | 59.9 | 85.7 | 25.9 | 43.2% | 23.2 | 30.0 | 6.9 | 29.8% | 22.9 | 33.4 | 10.5 | 45.6% | 27.5 | 34.2 | 6.8 | 24.6% |
| Netherlands | 64.4 | 89.0 | 24.7 | 38.3% | 13.6 | 33.2 | 19.5 | 143.2% | 13.1 | 26.7 | 13.6 | 103.7% | 14.0 | 21.7 | 7.6 | 54.3% |
| EU - new member states incl. : [2/] | 415.1 | 686.7 | 271.5 | 65.4% | 153.8 | 266.0 | 112.2 | 72.9% | 187.9 | 267.1 | 79.2 | 42.2% | 220.1 | 263.8 | 43.7 | 19.9% |
| Romania | 224.9 | 391.1 | 166.3 | 73.9% | 93.0 | 149.5 | 56.5 | 60.7% | 102.0 | 151.8 | 49.8 | 48.8% | 129.0 | 160.2 | 31.3 | 24.3% |
| Poland | 63.2 | 109.6 | 46.4 | 73.3% | 16.1 | 34.6 | 18.4 | 114.3% | 16.7 | 28.0 | 11.3 | 67.8% | 22.5 | 29.0 | 6.5 | 28.6% |
| Hungary | 37.9 | 66.1 | 28.2 | 74.3% | 12.8 | 21.3 | 8.5 | 65.8% | 16.6 | 22.3 | 5.8 | 35.0% | 18.5 | 25.7 | 7.2 | 38.9% |
| | | | | | | | | | | | | | | | | |
| ***Non EU countries :*** | ***1177.1*** | ***1871.5*** | ***694.4*** | ***59.0%*** | ***496.4*** | ***662.7*** | ***166.3*** | ***33.5%*** | ***462.0*** | ***618.5*** | ***156.5*** | ***33.9%*** | ***571.4*** | ***559.7*** | ***-11.7*** | ***-2.1%*** |
| ***Europe incl. :*** [3/] | ***158.7*** | ***390.1*** | ***231.3*** | ***145.7%*** | ***74.9*** | ***156.3*** | ***81.4*** | ***108.6%*** | ***98.8*** | ***96.7*** | ***-2.0*** | ***-2.1%*** | ***134.1*** | ***121.5*** | ***-12.7*** | ***-9.4%*** |
| Gibraltar | 22.3 | 166.3 | 144.0 | 647.2% | 14.4 | 82.0 | 67.6 | 468.1% | 33.1 | 29.2 | -3.9 | -11.8% | 68.6 | 55.4 | -13.2 | -19.2% |
| Russia | 78.4 | 118.4 | 40.0 | 51.1% | 35.5 | 43.6 | 8.1 | 22.8% | 38.5 | 35.7 | -2.8 | -7.4% | 38.4 | 41.7 | 3.3 | 8.6% |
| Ukraine | 23.6 | 3.6 | -20.0 | -84.7% | 10.8 | 9.4 | -1.4 | -12.9% | 11.8 | 16.1 | 4.3 | 36.1% | 10.9 | 7.9 | -3.0 | -27.3% |
| | | | | | | | | | | | | | | | | |
| ***Balkan countries incl.:*** [4/] | ***474.1*** | ***782.1*** | ***308.1*** | ***65.0%*** | ***200.3*** | ***256.7*** | ***56.4*** | ***28.2%*** | ***202.6*** | ***256.7*** | ***54.2*** | ***26.7%*** | ***194.5*** | ***215.0*** | ***20.4*** | ***10.5%*** |
| Turkey | 266.1 | 491.7 | 225.6 | 84.8% | 106.8 | 160.6 | 53.8 | 50.3% | 109.6 | 153.0 | 43.5 | 39.7% | 101.9 | 120.9 | 19.0 | 18.6% |
| Serbia | 116.9 | 127.5 | 10.6 | 9.1% | 43.9 | 48.8 | 4.9 | 11.1% | 45.4 | 39.4 | -6.0 | -13.2% | 44.4 | 43.3 | -1.1 | -2.5% |
| Macedonia | 58.4 | 106.9 | 48.5 | 83.0% | 25.5 | 34.2 | 8.6 | 33.9% | 21.7 | 39.3 | 17.6 | 81.2% | 24.5 | 36.5 | 12.0 | 48.8% |
| | | | | | | | | | | | | | | | | |
| ***Americas incl. :*** | ***62.0*** | ***82.6*** | ***20.6*** | ***33.3%*** | ***25.7*** | ***60.5*** | ***34.8*** | ***135.5%*** | ***19.8*** | ***44.8*** | ***25.0*** | ***125.8%*** | ***22.6*** | ***33.5*** | ***10.8*** | ***47.9%*** |
| USA | 34.8 | 55.1 | 20.3 | 58.3% | 12.0 | 36.1 | 24.1 | 200.4% | 12.0 | 29.8 | 17.8 | 148.4% | 14.7 | 11.7 | -3.0 | -20.4% |
| | | | | | | | | | | | | | | | | |
| ***Asia incl. :*** | ***263.7*** | ***352.5*** | ***88.7*** | ***33.6%*** | ***128.8*** | ***111.7*** | ***-17.1*** | ***-13.3%*** | ***81.1*** | ***162.0*** | ***80.9*** | ***99.8%*** | ***166.7*** | ***103.3*** | ***-63.4*** | ***-38.0%*** |
| China | ***56.9*** | ***84.3*** | ***27.4*** | ***48.1%*** | ***15.5*** | ***18.8*** | ***3.3*** | ***21.0%*** | ***12.7*** | ***18.6*** | ***5.9*** | ***46.5%*** | ***9.7*** | ***23.8*** | ***14.1*** | ***145.5%*** |
| Saudi Arabia | ***4.3*** | ***45.6*** | ***41.3*** | ***965.9%*** | ***9.2*** | ***8.1*** | ***-1.1*** | ***-11.7%*** | ***5.2*** | ***67.5*** | ***62.3*** | ***1207.3%*** | ***25.5*** | ***7.5*** | ***-17.9*** | ***-70.4%*** |
| | | | | | | | | | | | | | | | | |
| ***Other countries*** | ***218.5*** | ***264.1*** | ***45.6*** | ***20.9%*** | ***66.7*** | ***77.5*** | ***10.8*** | ***16.2%*** | ***59.8*** | ***58.3*** | ***-1.5*** | ***-2.5%*** | ***53.5*** | ***86.5*** | ***33.0*** | ***61.8%*** |
| | | | | | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **3033.5** | **4776.7** | **1743.2** | **57.5%** | **1174.3** | **1605.8** | **431.5** | **36.7%** | **1211.7** | **1660.2** | **448.5** | **37.0%** | **1413.3** | **1596.7** | **183.4** | **13.0%** |

1/ Includes the EU member countries prior to May 1, 2004.
2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.
3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.
4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.3

**EXPORTS**
**Main trade partners and regions**
**2010 - 2011**

| COUNTRIES | Q II | | | | July | | | | August | | | | September | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***EU countries - 27 incl. :*** | ***2269.4*** | ***3021.8*** | ***752.4*** | ***33.2%*** | ***982.0*** | ***1137.0*** | ***155.1*** | ***15.8%*** | ***906.8*** | ***1133.2*** | ***226.5*** | ***25.0%*** | ***860.2*** | ***1055.3*** | ***195.1*** | ***22.7%*** |
| EU countries - 15 incl. : [1/] | 1707.6 | 2224.8 | 517.2 | 30.3% | 754.3 | 871.2 | 116.9 | 15.5% | 682.4 | 856.3 | 173.8 | 25.5% | 612.3 | 793.4 | 181.0 | 29.6% |
| Germany | 389.8 | 558.7 | 169.0 | 43.3% | 160.7 | 226.1 | 65.4 | 40.7% | 133.3 | 279.9 | 146.6 | 110.0% | 155.8 | 164.1 | 8.2 | 5.3% |
| Italy | 403.0 | 387.2 | -15.9 | -3.9% | 173.1 | 153.5 | -19.7 | -11.4% | 136.2 | 100.1 | -36.1 | -26.5% | 120.3 | 159.9 | 39.6 | 33.0% |
| Greece | 320.4 | 319.2 | -1.1 | -0.4% | 131.2 | 128.1 | -3.1 | -2.4% | 108.5 | 114.7 | 6.2 | 5.7% | 104.1 | 126.3 | 22.1 | 21.2% |
| Belgium | 150.8 | 324.3 | 173.5 | 115.1% | 89.2 | 94.0 | 4.7 | 5.3% | 84.7 | 69.3 | -15.3 | -18.1% | 32.5 | 61.7 | 29.2 | 90.0% |
| France | 138.1 | 199.4 | 61.3 | 44.4% | 69.1 | 104.8 | 35.8 | 51.8% | 50.0 | 65.8 | 15.8 | 31.7% | 48.6 | 87.2 | 38.6 | 79.5% |
| Spain | 80.1 | 86.4 | 6.3 | 7.9% | 37.5 | 41.6 | 4.2 | 11.1% | 70.5 | 73.9 | 3.4 | 4.8% | 44.9 | 63.7 | 18.8 | 42.0% |
| Austria | 66.4 | 92.0 | 25.5 | 38.4% | 25.0 | 39.4 | 14.4 | 57.7% | 23.4 | 31.4 | 8.0 | 33.9% | 30.6 | 31.9 | 1.4 | 4.4% |
| G. Britain | 73.5 | 97.7 | 24.1 | 32.8% | 30.4 | 34.2 | 3.7 | 12.3% | 24.8 | 31.0 | 6.2 | 25.0% | 28.3 | 35.8 | 7.5 | 26.5% |
| Netherlands | 40.8 | 81.5 | 40.7 | 99.9% | 14.5 | 22.2 | 7.6 | 52.3% | 24.3 | 32.7 | 8.4 | 34.8% | 20.5 | 27.1 | 6.6 | 32.3% |
| EU - new member states incl. : [2/] | 561.8 | 796.9 | 235.2 | 41.9% | 227.6 | 265.8 | 38.2 | 16.8% | 224.3 | 277.0 | 52.6 | 23.5% | 247.9 | 262.0 | 14.1 | 5.7% |
| Romania | 324.0 | 461.5 | 137.5 | 42.4% | 138.6 | 167.5 | 28.9 | 20.8% | 150.0 | 178.7 | 28.7 | 19.1% | 150.5 | 169.9 | 19.4 | 12.9% |
| Poland | 55.4 | 91.6 | 36.2 | 65.4% | 19.7 | 29.7 | 10.0 | 51.1% | 22.3 | 26.8 | 4.5 | 20.2% | 24.7 | 29.1 | 4.4 | 17.9% |
| Hungary | 47.9 | 69.4 | 21.4 | 44.7% | 19.2 | 22.9 | 3.7 | 19.2% | 16.5 | 22.2 | 5.7 | 34.3% | 18.1 | 19.9 | 1.8 | 10.0% |
| | | | | | | | | | | | | | | | | |
| ***Non EU countries :*** | ***1529.9*** | ***1841.0*** | ***311.1*** | ***20.3%*** | ***546.3*** | ***708.0*** | ***161.6*** | ***29.6%*** | ***546.1*** | ***623.5*** | ***77.4*** | ***14.2%*** | ***574.3*** | ***657.2*** | ***82.8*** | ***14.4%*** |
| ***Europe incl. :*** [3/] | ***307.8*** | ***374.5*** | ***66.7*** | ***21.7%*** | ***84.1*** | ***167.4*** | ***83.3*** | ***99.1%*** | ***91.3*** | ***167.3*** | ***76.0*** | ***83.2%*** | ***122.5*** | ***148.5*** | ***26.0*** | ***21.2%*** |
| Gibraltar | 116.1 | 166.7 | 50.5 | 43.5% | 15.0 | 49.7 | 34.8 | 232.0% | 13.7 | 45.9 | 32.1 | 234.2% | 34.2 | 46.4 | 12.2 | 35.8% |
| Russia | 112.4 | 121.0 | 8.5 | 7.6% | 36.4 | 42.6 | 6.2 | 17.0% | 41.9 | 46.6 | 4.7 | 11.2% | 43.4 | 52.4 | 9.0 | 20.8% |
| Ukraine | 33.5 | 33.4 | -0.1 | -0.3% | 13.0 | 52.7 | 39.8 | 306.6% | 15.2 | 53.2 | 38.0 | 250.3% | 25.6 | 25.9 | 0.3 | 1.1% |
| | | | | | | | | | | | | | | | | |
| ***Balkan countries incl.:*** [4/] | ***597.4*** | ***728.4*** | ***131.0*** | ***21.9%*** | ***220.8*** | ***268.2*** | ***47.4*** | ***21.5%*** | ***230.0*** | ***226.6*** | ***-3.4*** | ***-1.5%*** | ***235.5*** | ***231.1*** | ***-4.4*** | ***-1.9%*** |
| Turkey | 318.3 | 434.5 | 116.2 | 36.5% | 121.8 | 166.0 | 44.2 | 36.2% | 118.4 | 114.1 | -4.3 | -3.6% | 122.7 | 137.7 | 15.0 | 12.2% |
| Serbia | 133.7 | 131.5 | -2.2 | -1.6% | 56.1 | 48.0 | -8.1 | -14.5% | 63.7 | 53.2 | -10.5 | -16.5% | 64.2 | 45.2 | -18.9 | -29.5% |
| Macedonia | 71.8 | 110.0 | 38.2 | 53.3% | 29.6 | 40.1 | 10.5 | 35.5% | 34.5 | 46.3 | 11.8 | 34.3% | 35.4 | 35.6 | 0.2 | 0.7% |
| | | | | | | | | | | | | | | | | |
| ***Americas incl. :*** | ***68.1*** | ***138.8*** | ***70.6*** | ***103.6%*** | ***47.8*** | ***38.9*** | ***-8.9*** | ***-18.6%*** | ***19.4*** | ***36.8*** | ***17.4*** | ***89.9%*** | ***29.0*** | ***46.0*** | ***17.0*** | ***58.9%*** |
| USA | 38.7 | 77.6 | 38.9 | 100.4% | 39.3 | 19.9 | -19.3 | -49.2% | 9.7 | 18.8 | 9.1 | 93.2% | 19.5 | 28.3 | 8.7 | 44.7% |
| | | | | | | | | | | | | | | | | |
| ***Asia incl. :*** | ***376.6*** | ***377.0*** | ***0.4*** | ***0.1%*** | ***124.9*** | ***145.4*** | ***20.6*** | ***16.5%*** | ***147.0*** | ***116.1*** | ***-30.8*** | ***-21.0%*** | ***116.3*** | ***124.1*** | ***7.8*** | ***6.7%*** |
| China | ***37.9*** | ***61.1*** | ***23.2*** | ***61.3%*** | ***21.6*** | ***20.3*** | ***-1.3*** | ***-6.0%*** | ***12.3*** | ***20.7*** | ***8.4*** | ***68%*** | ***12.1*** | ***21.2*** | ***9.2*** | ***76.1%*** |
| Saudi Arabia | ***39.8*** | ***83.1*** | ***43.3*** | ***108.8%*** | ***6.8*** | ***53.2*** | ***46.4*** | ***687.5%*** | ***2.9*** | ***4.8*** | ***1.9*** | ***63%*** | ***1.5*** | ***4.1*** | ***2.6*** | ***175.2%*** |
| | | | | | | | | | | | | | | | | |
| ***Other countries*** | ***180.0*** | ***222.3*** | ***42.3*** | ***23.5%*** | ***68.8*** | ***88.0*** | ***19.2*** | ***28.0%*** | ***58.5*** | ***76.7*** | ***18.2*** | ***31.1%*** | ***71.0*** | ***107.4*** | ***36.4*** | ***51.3%*** |
| | | | | | | | | | | | | | | | | |
| **TOTAL EXPORTS /FOB/** | **3799.3** | **4862.7** | **1063.4** | **28.0%** | **1528.3** | **1845.0** | **316.7** | **20.7%** | **1452.9** | **1756.8** | **303.9** | **20.9%** | **1434.5** | **1712.5** | **278.0** | **19.4%** |

1/ Includes the EU member countries prior to May 1, 2004.
2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.
3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.
4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**EXPORTS**
**Main trade partners and regions**
**2010 - 2011**

| COUNTRIES | Q III | | | | October | | | | January - October | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | 2010 | | 2011 | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | mill. EUR | share | mill. EUR | share | mill. EUR | % |
| ***EU countries - 27 incl. :*** | 2749.0 | 3325.6 | 576.7 | 21.0% | 907.9 | 1162.5 | 254.6 | 28.0% | 7782.7 | 61.2% | 10415.2 | 62.1% | 2632.5 | 33.8% |
| EU countries - 15 incl. : [1/] | 2049.1 | 2520.9 | 471.8 | 23.0% | 668.6 | 880.1 | 211.5 | 31.6% | 5866.6 | 46.2% | 7844.4 | 46.8% | 1977.8 | 33.7% |
| Germany | 449.9 | 670.1 | 220.2 | 49.0% | 185.9 | 188.3 | 2.5 | 1.3% | 1357.1 | 10.7% | 2027.7 | 12.1% | 670.7 | 49.4% |
| Italy | 429.6 | 413.5 | -16.2 | -3.8% | 134.2 | 179.0 | 44.9 | 33.4% | 1274.5 | 10.0% | 1384.1 | 8.3% | 109.6 | 8.6% |
| Greece | 343.9 | 369.1 | 25.2 | 7.3% | 107.9 | 108.8 | 0.9 | 0.8% | 1028.2 | 8.1% | 1110.6 | 6.6% | 82.4 | 8.0% |
| Belgium | 206.4 | 225.0 | 18.6 | 9.0% | 34.6 | 88.2 | 53.6 | 155.0% | 501.4 | 3.9% | 874.6 | 5.2% | 373.3 | 74.4% |
| France | 167.6 | 257.9 | 90.2 | 53.8% | 63.6 | 76.6 | 13.0 | 20.5% | 501.9 | 3.9% | 719.6 | 4.3% | 217.7 | 43.4% |
| Spain | 152.9 | 179.2 | 26.4 | 17.3% | 37.5 | 83.4 | 45.8 | 122.0% | 343.6 | 2.7% | 446.5 | 2.7% | 102.9 | 30.0% |
| Austria | 79.0 | 102.8 | 23.7 | 30.0% | 30.9 | 36.2 | 5.3 | 17.2% | 235.8 | 1.9% | 328.8 | 2.0% | 93.0 | 39.4% |
| G. Britain | 83.5 | 100.9 | 17.4 | 20.9% | 29.5 | 30.4 | 0.9 | 3.1% | 246.4 | 1.9% | 314.7 | 1.9% | 68.3 | 27.7% |
| Netherlands | 59.3 | 82.0 | 22.7 | 38.2% | 20.5 | 41.8 | 21.3 | 104.1% | 184.9 | 1.5% | 294.3 | 1.8% | 109.4 | 59.2% |
| EU - new member states incl. : [2/] | 699.9 | 804.8 | 104.9 | 15.0% | 239.3 | 282.4 | 43.1 | 18.0% | 1916.1 | 15.1% | 2570.8 | 15.3% | 654.7 | 34.2% |
| Romania | 439.2 | 516.1 | 76.9 | 17.5% | 147.2 | 180.6 | 33.4 | 22.7% | 1135.2 | 8.9% | 1549.3 | 9.2% | 414.2 | 36.5% |
| Poland | 66.6 | 85.6 | 19.0 | 28.5% | 30.0 | 28.5 | -1.5 | -5.1% | 215.2 | 1.7% | 315.2 | 1.9% | 100.0 | 46.5% |
| Hungary | 53.8 | 64.9 | 11.2 | 20.7% | 23.1 | 20.1 | -3.0 | -13.1% | 162.7 | 1.3% | 220.5 | 1.3% | 57.8 | 35.5% |
| ***Non EU countries :*** | 1666.8 | 1988.7 | 321.9 | 19.3% | 552.8 | 643.2 | 90.4 | 16.4% | 4926.6 | 38.8% | 6344.4 | 37.9% | 1417.8 | 28.8% |
| ***Europe incl. :*** [3/] | 297.9 | 483.3 | 185.3 | 62.2% | 146.1 | 140.5 | -5.6 | -3.8% | 910.6 | 7.2% | 1388.4 | 8.3% | 477.7 | 52.5% |
| Gibraltar | 62.9 | 142.0 | 79.1 | 125.8% | 45.3 | 46.5 | 1.1 | 2.5% | 246.6 | 1.9% | 521.5 | 3.1% | 274.8 | 111.5% |
| Russia | 121.7 | 141.6 | 19.9 | 16.4% | 46.4 | 48.7 | 2.2 | 4.8% | 359.0 | 2.8% | 429.7 | 2.6% | 70.7 | 19.7% |
| Ukraine | 53.7 | 131.8 | 78.1 | 145.3% | 34.4 | 25.0 | -9.4 | -27.3% | 140.5 | 1.1% | 232.7 | 1.4% | 92.2 | 65.6% |
| ***Balkan countries incl.:*** [4/] | 686.3 | 725.8 | 39.5 | 5.8% | 212.9 | 229.7 | 16.8 | 7.9% | 1970.6 | 15.5% | 2466.0 | 14.7% | 495.4 | 25.1% |
| Turkey | 362.9 | 417.7 | 54.8 | 15.1% | 121.4 | 137.5 | 16.1 | 13.3% | 1068.7 | 8.4% | 1481.5 | 8.8% | 412.8 | 38.6% |
| Serbia | 183.9 | 146.4 | -37.6 | -20.4% | 45.1 | 39.8 | -5.3 | -11.7% | 479.6 | 3.8% | 445.2 | 2.7% | -34.4 | -7.2% |
| Macedonia | 99.5 | 122.1 | 22.6 | 22.7% | 34.2 | 38.7 | 4.5 | 13.1% | 263.9 | 2.1% | 377.6 | 2.3% | 113.8 | 43.1% |
| ***Americas incl. :*** | 96.2 | 121.8 | 25.6 | 26.6% | 25.9 | 39.5 | 13.6 | 52.4% | 252.2 | 2.0% | 382.6 | 2.3% | 130.4 | 51.7% |
| USA | 68.5 | 67.0 | -1.6 | -2.3% | 15.8 | 20.0 | 4.2 | 26.8% | 157.8 | 1.2% | 219.6 | 1.3% | 61.8 | 39.2% |
| ***Asia incl. :*** | 388.1 | 385.7 | -2.4 | -0.6% | 121.5 | 134.5 | 13.0 | 10.7% | 1149.9 | 9.0% | 1249.7 | 7.5% | 99.7 | 8.7% |
| China | 46.0 | 62.3 | 16.3 | 35.4% | 18.0 | 15.5 | -2.5 | -13.8% | 158.8 | 1.2% | 223.2 | 1.3% | 64.4 | 40.5% |
| Saudi Arabia | 11.2 | 62.0 | 50.9 | 455.9% | 0.5 | 3.6 | 3.1 | 668.8% | 55.7 | 0.4% | 194.4 | 1.2% | 138.6 | 248.8% |
| ***Other countries*** | 198.3 | 272.1 | 73.8 | 37.2% | 46.4 | 99.1 | 52.7 | 113.5% | 643.1 | 5.1% | 857.6 | 5.1% | 214.5 | 33.3% |
| **TOTAL EXPORTS /FOB/** | 4415.8 | 5314.3 | 898.5 | 20.3% | 1460.7 | 1805.8 | 345.0 | 23.6% | 12709.3 | 100.0% | 16759.6 | 100.0% | 4050.2 | 31.9% |

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**IMPORTS**
**End-Use**
**2010 - 2011**

| Commodity groups | January - December | | | | January | | | | February | | | | March | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2009 | 2010 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Consumer goods*** | ***3494.1*** | ***3845.4*** | ***351.3*** | ***10.1%*** | ***231.4*** | ***307.5*** | ***76.0*** | ***32.9%*** | ***269.5*** | ***314.2*** | ***44.7*** | ***16.6%*** | ***325.3*** | ***343.8*** | ***18.5*** | ***5.7%*** |
| Food, drinks and tobacco | 1111.1 | 1176.0 | 64.9 | 5.8% | 69.9 | 103.8 | 33.9 | 48.5% | 80.0 | 96.4 | 16.3 | 20.4% | 97.3 | 103.8 | 6.5 | 6.7% |
| Furniture and household appliances | 710.8 | 672.9 | -37.9 | -5.3% | 38.8 | 47.9 | 9.1 | 23.5% | 48.6 | 46.0 | -2.6 | -5.4% | 52.0 | 50.4 | -1.6 | -3.1% |
| Medicines and cosmetics | 735.6 | 801.5 | 65.9 | 9.0% | 54.6 | 67.3 | 12.8 | 23.4% | 60.3 | 69.9 | 9.6 | 16.0% | 70.0 | 78.3 | 8.3 | 11.8% |
| Clothing and footwear | 285.4 | 463.3 | 177.9 | 62.3% | 26.4 | 30.6 | 4.2 | 15.8% | 33.4 | 41.6 | 8.2 | 24.6% | 46.7 | 44.2 | -2.6 | -5.5% |
| Automobiles | 170.0 | 182.0 | 12.0 | 7.1% | 10.5 | 15.7 | 5.2 | 49.5% | 11.1 | 16.1 | 5.0 | 45.2% | 13.9 | 20.9 | 7.0 | 50.2% |
| Others | 481.1 | 549.6 | 68.5 | 14.2% | 31.2 | 42.1 | 10.9 | 34.9% | 36.0 | 44.1 | 8.1 | 22.5% | 45.3 | 46.2 | 0.9 | 2.0% |
| | | | | | | | | | | | | | | | | |
| ***Raw materials*** | ***5771.4*** | ***6866.6*** | ***1095.2*** | ***19.0%*** | ***402.0*** | ***560.4*** | ***158.4*** | ***39.4%*** | ***419.4*** | ***599.2*** | ***179.8*** | ***42.9%*** | ***559.1*** | ***638.5*** | ***79.3*** | ***14.2%*** |
| Ores | 722.9 | 998.3 | 275.4 | 38.1% | 67.7 | 35.4 | -32.3 | -47.7% | 58.5 | 39.4 | -19.2 | -32.7% | 60.5 | 42.3 | -18.2 | -30.0% |
| Iron and steel | 503.7 | 636.0 | 132.3 | 26.3% | 36.3 | 82.4 | 46.1 | 126.8% | 36.8 | 72.6 | 35.9 | 97.5% | 53.0 | 66.6 | 13.6 | 25.6% |
| Non-ferrous metals | 303.5 | 517.2 | 213.8 | 70.4% | 23.5 | 60.8 | 37.4 | 159.4% | 24.5 | 58.3 | 33.8 | 138.2% | 42.0 | 49.1 | 7.1 | 16.9% |
| Textiles | 933.7 | 927.5 | -6.2 | -0.7% | 52.4 | 74.3 | 21.9 | 41.7% | 59.6 | 79.3 | 19.7 | 33.0% | 73.7 | 93.6 | 19.9 | 27.0% |
| Wood products, paper and paperboard | 349.1 | 376.0 | 26.9 | 7.7% | 21.1 | 28.2 | 7.1 | 33.5% | 23.5 | 28.6 | 5.0 | 21.3% | 28.6 | 33.9 | 5.3 | 18.6% |
| Chemicals | 294.0 | 402.5 | 108.5 | 36.9% | 27.1 | 38.0 | 10.8 | 39.9% | 27.8 | 47.8 | 19.9 | 71.6% | 41.5 | 52.5 | 10.9 | 26.3% |
| Plastics and rubber | 794.1 | 971.0 | 177.0 | 22.3% | 48.2 | 74.8 | 26.5 | 55.0% | 57.2 | 81.9 | 24.7 | 43.2% | 80.8 | 90.6 | 9.8 | 12.1% |
| Raw materials for the food industry | 403.0 | 477.3 | 74.3 | 18.4% | 26.6 | 36.6 | 10.0 | 37.5% | 37.5 | 54.3 | 16.9 | 45.0% | 46.8 | 44.9 | -1.9 | -4.1% |
| Raw skins | 66.7 | 79.8 | 13.1 | 19.7% | 4.3 | 5.8 | 1.5 | 35.6% | 3.8 | 5.3 | 1.5 | 39.4% | 6.2 | 7.2 | 1.0 | 16.2% |
| Raw tobacco | 86.7 | 97.6 | 10.9 | 12.5% | 2.7 | 5.5 | 2.8 | 104.3% | 3.0 | 6.1 | 3.1 | 104.8% | 14.0 | 11.7 | -2.3 | -16.5% |
| Others | 1314.1 | 1383.3 | 69.3 | 5.3% | 92.0 | 118.5 | 26.6 | 28.9% | 87.3 | 125.7 | 38.5 | 44.1% | 111.9 | 145.9 | 34.1 | 30.5% |
| | | | | | | | | | | | | | | | | |
| ***Investment goods*** | ***4206.3*** | ***4201.7*** | ***-4.5*** | ***-0.1%*** | ***258.8*** | ***302.9*** | ***44.1*** | ***17.0%*** | ***320.5*** | ***343.6*** | ***23.1*** | ***7.2%*** | ***342.6*** | ***402.0*** | ***59.4*** | ***17.3%*** |
| Machines and equipment | 1506.1 | 1349.2 | -156.9 | -10.4% | 95.3 | 91.8 | -3.5 | -3.7% | 96.9 | 108.5 | 11.6 | 12.0% | 107.1 | 139.3 | 32.2 | 30.0% |
| Electrical machines | 718.4 | 772.4 | 53.9 | 7.5% | 44.3 | 54.6 | 10.3 | 23.3% | 44.3 | 64.0 | 19.7 | 44.4% | 73.2 | 58.8 | -14.4 | -19.6% |
| Vehicles | 559.0 | 574.4 | 15.3 | 2.7% | 26.3 | 44.4 | 18.1 | 68.9% | 33.6 | 56.4 | 22.9 | 68.2% | 46.6 | 75.3 | 28.8 | 61.8% |
| Spare parts and equipment | 551.0 | 746.6 | 195.6 | 35.5% | 46.7 | 72.1 | 25.4 | 54.4% | 50.3 | 71.8 | 21.5 | 42.8% | 57.1 | 79.6 | 22.5 | 39.3% |
| Others | 871.7 | 759.2 | -112.4 | -12.9% | 46.2 | 40.0 | -6.2 | -13.5% | 95.5 | 42.9 | -52.6 | -55.0% | 58.6 | 49.0 | -9.6 | -16.4% |
| | | | | | | | | | | | | | | | | |
| **Total non energy commodities** | **13471.7** | **14913.7** | **1442.0** | **10.7%** | **892.2** | **1170.8** | **278.5** | **31.2%** | **1009.4** | **1257.0** | **247.6** | **24.5%** | **1227.0** | **1384.3** | **157.2** | **12.8%** |
| | | | | | | | | | | | | | | | | |
| **Mineral fuels, oils and electricity** | **3365.2** | **4273.7** | **908.5** | **27.0%** | **265.8** | **419.1** | **153.3** | **57.7%** | **165.2** | **341.6** | **176.4** | **106.8%** | **290.8** | **442.0** | **151.2** | **52.0%** |
| ***Fuels*** | ***2855.5*** | ***3410.2*** | ***554.7*** | ***19.4%*** | ***238.9*** | ***322.4*** | ***83.5*** | ***35.0%*** | ***131.3*** | ***256.6*** | ***125.4*** | ***95.5%*** | ***237.9*** | ***376.5*** | ***138.6*** | ***58.3%*** |
| Crude oil and Natural gas | 2588.5 | 3116.8 | 528.3 | 20.4% | 223.2 | 293.3 | 70.1 | 31.4% | 115.3 | 210.8 | 95.6 | 82.9% | 225.1 | 351.0 | 125.9 | 55.9% |
| Coal | 236.2 | 247.7 | 11.5 | 4.9% | 15.4 | 27.9 | 12.6 | 81.6% | 15.7 | 34.1 | 18.4 | 117.6% | 9.2 | 23.9 | 14.7 | 160.4% |
| Others | 30.8 | 45.7 | 14.9 | 48.2% | 0.2 | 1.2 | 0.9 | 368.5% | 0.3 | 11.7 | 11.4 | 3443.7% | 3.6 | 1.6 | -2.0 | -55.3% |
| ***Others*** | ***509.7*** | ***863.5*** | ***353.8*** | ***69.4%*** | ***26.9*** | ***96.7*** | ***69.8*** | ***259.3%*** | ***33.9*** | ***84.9*** | ***51.0*** | ***150.4%*** | ***52.9*** | ***65.4*** | ***12.6*** | ***23.8%*** |
| Oils | 509.7 | 863.5 | 353.8 | 69.4% | 26.9 | 96.7 | 69.8 | 259.3% | 33.9 | 84.9 | 51.0 | 150.4% | 52.9 | 65.4 | 12.6 | 23.8% |
| | | | | | | | | | | | | | | | | |
| Other Imports [1/] | 38.4 | 57.4 | 19.0 | 49.4% | 2.7 | 3.3 | 0.5 | 20% | 3.1 | 4.0 | 0.9 | 29% | 3.9 | 3.8 | -0.1 | -2.6% |
| | | | | | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **16875.4** | **19244.8** | **2369.4** | **14.0%** | **1160.8** | **1593.1** | **432.4** | **37.3%** | **1177.7** | **1602.6** | **424.9** | **36.1%** | **1521.8** | **1830.1** | **308.3** | **20.3%** |

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.4

**IMPORTS**
**End-Use**
**2010 - 2011**

| Commodity groups | Q I | | | | April | | | | May | | | | June | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Consumer goods*** | ***826.2*** | ***965.5*** | ***139.3*** | ***16.9%*** | ***294.5*** | ***319.4*** | ***24.8*** | ***8.4%*** | ***307.2*** | ***348.1*** | ***40.9*** | ***13.3%*** | ***321.9*** | ***341.4*** | ***19.5*** | ***6.1%*** |
| Food, drinks and tobacco | 247.3 | 304.0 | 56.8 | 23.0% | 84.7 | 97.5 | 12.7 | 15.0% | 93.7 | 114.0 | 20.3 | 21.7% | 99.1 | 112.9 | 13.8 | 13.9% |
| Furniture and household appliances | 139.4 | 144.3 | 4.9 | 3.5% | 52.0 | 48.1 | -3.9 | -7.5% | 52.9 | 52.1 | -0.8 | -1.5% | 59.4 | 49.2 | -10.2 | -17.2% |
| Medicines and cosmetics | 184.9 | 215.5 | 30.6 | 16.6% | 60.7 | 73.7 | 13.0 | 21.4% | 64.3 | 75.2 | 10.9 | 16.9% | 65.0 | 75.3 | 10.3 | 15.8% |
| Clothing and footwear | 106.6 | 116.4 | 9.8 | 9.2% | 41.6 | 36.5 | -5.1 | -12.3% | 34.6 | 36.3 | 1.7 | 4.9% | 35.8 | 32.8 | -2.9 | -8.1% |
| Automobiles | 35.6 | 52.8 | 17.2 | 48.4% | 11.5 | 19.0 | 7.5 | 65.6% | 12.9 | 17.6 | 4.7 | 36.5% | 15.2 | 19.8 | 4.6 | 30.4% |
| Others | 112.5 | 132.4 | 19.9 | 17.7% | 44.0 | 44.6 | 0.6 | 1.3% | 48.9 | 53.1 | 4.2 | 8.6% | 47.4 | 51.3 | 4.0 | 8.4% |
| | | | | | | | | | | | | | | | | |
| ***Raw materials*** | ***1380.6*** | ***1798.1*** | ***417.5*** | ***30.2%*** | ***562.4*** | ***739.3*** | ***176.8*** | ***31.4%*** | ***626.0*** | ***757.5*** | ***131.5*** | ***21.0%*** | ***627.3*** | ***674.2*** | ***46.9*** | ***7.5%*** |
| Ores | 186.7 | 117.1 | -69.6 | -37.3% | 100.3 | 138.7 | 38.3 | 38.2% | 125.0 | 113.5 | -11.5 | -9.2% | 107.0 | 58.2 | -48.8 | -45.6% |
| Iron and steel | 126.1 | 221.6 | 95.5 | 75.7% | 44.5 | 79.9 | 35.5 | 79.8% | 58.4 | 77.0 | 18.6 | 31.8% | 55.4 | 92.5 | 37.1 | 66.9% |
| Non-ferrous metals | 90.0 | 168.3 | 78.3 | 87.0% | 34.5 | 62.3 | 27.8 | 80.4% | 41.0 | 67.9 | 26.9 | 65.7% | 43.0 | 40.4 | -2.6 | -6.1% |
| Textiles | 185.8 | 247.3 | 61.5 | 33.1% | 78.7 | 100.2 | 21.5 | 27.4% | 89.2 | 117.7 | 28.5 | 32.0% | 89.6 | 98.7 | 9.2 | 10.2% |
| Wood products, paper and paperboard | 73.3 | 90.7 | 17.4 | 23.8% | 28.9 | 34.0 | 5.0 | 17.3% | 32.1 | 35.4 | 3.4 | 10.5% | 33.6 | 38.2 | 4.6 | 13.7% |
| Chemicals | 96.5 | 138.2 | 41.7 | 43.2% | 34.4 | 41.6 | 7.2 | 20.9% | 35.2 | 45.4 | 10.2 | 29.0% | 35.8 | 34.4 | -1.4 | -3.9% |
| Plastics and rubber | 186.2 | 247.3 | 61.0 | 32.8% | 78.7 | 94.4 | 15.7 | 19.9% | 78.0 | 97.3 | 19.2 | 24.6% | 87.8 | 97.7 | 9.9 | 11.3% |
| Raw materials for the food industry | 110.9 | 135.8 | 24.9 | 22.5% | 36.2 | 37.8 | 1.6 | 4.4% | 39.2 | 38.3 | -0.9 | -2.3% | 40.0 | 41.3 | 1.3 | 3.2% |
| Raw skins | 14.3 | 18.3 | 4.0 | 28.2% | 7.9 | 11.2 | 3.4 | 42.5% | 9.5 | 12.9 | 3.3 | 34.9% | 9.4 | 9.3 | -0.1 | -1.0% |
| Raw tobacco | 19.7 | 23.3 | 3.6 | 18.3% | 16.8 | 8.3 | -8.6 | -50.9% | 10.2 | 5.1 | -5.1 | -49.7% | 9.7 | 11.1 | 1.4 | 14.2% |
| Others | 291.1 | 390.2 | 99.1 | 34.0% | 101.4 | 130.9 | 29.5 | 29.1% | 108.3 | 147.1 | 38.8 | 35.9% | 115.9 | 152.4 | 36.5 | 31.5% |
| | | | | | | | | | | | | | | | | |
| ***Investment goods*** | ***921.9*** | ***1048.5*** | ***126.6*** | ***13.7%*** | ***343.0*** | ***384.7*** | ***41.7*** | ***12.2%*** | ***327.6*** | ***419.8*** | ***92.1*** | ***28.1%*** | ***339.5*** | ***404.3*** | ***64.8*** | ***19.1%*** |
| Machines and equipment | 299.3 | 339.6 | 40.2 | 13.4% | 107.6 | 114.8 | 7.2 | 6.7% | 111.3 | 147.4 | 36.1 | 32.5% | 123.1 | 152.7 | 29.6 | 24.0% |
| Electrical machines | 161.8 | 177.4 | 15.6 | 9.7% | 54.1 | 50.9 | -3.2 | -5.9% | 61.4 | 64.0 | 2.6 | 4.3% | 53.1 | 55.8 | 2.7 | 5.0% |
| Vehicles | 106.4 | 176.1 | 69.7 | 65.6% | 41.6 | 58.5 | 16.8 | 40.4% | 33.9 | 55.0 | 21.1 | 62.4% | 54.1 | 62.8 | 8.7 | 16.0% |
| Spare parts and equipment | 154.1 | 223.5 | 69.4 | 45.0% | 52.0 | 66.7 | 14.7 | 28.2% | 56.8 | 101.6 | 44.8 | 78.9% | 56.8 | 82.3 | 25.4 | 44.8% |
| Others | 200.3 | 131.9 | -68.4 | -34.2% | 87.7 | 93.9 | 6.2 | 7.1% | 64.4 | 51.8 | -12.5 | -19.5% | 52.4 | 50.8 | -1.6 | -3.1% |
| | | | | | | | | | | | | | | | | |
| **Total non energy commodities** | **3128.7** | **3812.1** | **683.4** | **21.8%** | **1199.9** | **1443.3** | **243.4** | **20.3%** | **1260.9** | **1525.4** | **264.6** | **21.0%** | **1288.7** | **1419.9** | **131.2** | **10.2%** |
| | | | | | | | | | | | | | | | | |
| **Mineral fuels, oils and electricity** | **721.8** | **1202.6** | **480.9** | **66.6%** | **395.3** | **458.5** | **63.2** | **16.0%** | **379.4** | **445.0** | **65.6** | **17.3%** | **375.7** | **477.4** | **101.8** | **27.1%** |
| ***Fuels*** | ***608.1*** | ***955.6*** | ***347.5*** | ***57.2%*** | ***338.1*** | ***379.4*** | ***41.3*** | ***12.2%*** | ***317.6*** | ***350.4*** | ***32.7*** | ***10.3%*** | ***304.7*** | ***372.3*** | ***67.6*** | ***22.2%*** |
| Crude oil and Natural gas | 563.6 | 855.1 | 291.5 | 51.7% | 321.8 | 353.0 | 31.2 | 9.7% | 308.8 | 320.7 | 11.9 | 3.8% | 283.2 | 347.8 | 64.6 | 22.8% |
| Coal | 40.3 | 86.0 | 45.7 | 113.6% | 9.7 | 24.5 | 14.8 | 153.0% | 8.0 | 27.0 | 19.0 | 237.7% | 12.1 | 17.6 | 5.4 | 44.8% |
| Others | 4.2 | 14.5 | 10.3 | 243.6% | 6.6 | 1.9 | -4.7 | -70.9% | 0.8 | 2.7 | 1.9 | 224.0% | 9.4 | 6.9 | -2.5 | -26.5% |
| ***Others*** | ***113.7*** | ***247.1*** | ***133.4*** | ***117.3%*** | ***57.2*** | ***79.1*** | ***21.9*** | ***38.4%*** | ***61.8*** | ***94.6*** | ***32.8*** | ***53.2%*** | ***70.9*** | ***105.1*** | ***34.2*** | ***48.2%*** |
| Oils | 113.7 | 247.1 | 133.4 | 117.3% | 57.2 | 79.1 | 21.9 | 38.4% | 61.8 | 94.6 | 32.8 | 53.2% | 70.9 | 105.1 | 34.2 | 48.2% |
| | | | | | | | | | | | | | | | | |
| Other Imports [1/] | 9.7 | 11.1 | 1.3 | 14% | 4.7 | 3.9 | -0.8 | -17% | 3.7 | 4.6 | 0.9 | 23% | 4.0 | 4.0 | 0.0 | -0.6% |
| | | | | | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **3860.2** | **5025.8** | **1165.6** | **30.2%** | **1600.0** | **1905.8** | **305.8** | **19.1%** | **1644.0** | **1975.0** | **331.0** | **20.1%** | **1668.4** | **1901.3** | **233.0** | **14.0%** |

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**IMPORTS**
**End-Use**
**2010 - 2011**

| Commodity groups | Q II | | | | July | | | | August | | | | September | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Consumer goods*** | ***923.6*** | ***1008.9*** | ***85.3*** | ***9.2%*** | ***319.8*** | ***346.8*** | ***27.0*** | ***8.5%*** | ***294.0*** | ***340.7*** | ***46.7*** | ***15.9%*** | ***348.8*** | ***376.9*** | ***28.1*** | ***8.0%*** |
| Food, drinks and tobacco | 277.6 | 324.4 | 46.8 | 16.9% | 101.4 | 116.0 | 14.6 | 14.4% | 91.5 | 115.8 | 24.3 | 26.6% | 105.1 | 126.5 | 21.4 | 20.4% |
| Furniture and household appliances | 164.4 | 149.4 | -14.9 | -9.1% | 50.9 | 48.2 | -2.7 | -5.3% | 47.3 | 46.9 | -0.5 | -1.0% | 60.6 | 54.9 | -5.6 | -9.3% |
| Medicines and cosmetics | 190.0 | 224.2 | 34.1 | 18.0% | 70.7 | 74.5 | 3.8 | 5.3% | 60.7 | 73.2 | 12.5 | 20.6% | 71.4 | 78.6 | 7.2 | 10.1% |
| Clothing and footwear | 111.9 | 105.6 | -6.3 | -5.7% | 31.9 | 36.8 | 4.8 | 15.1% | 36.6 | 40.1 | 3.5 | 9.6% | 50.1 | 45.5 | -4.6 | -9.3% |
| Automobiles | 39.6 | 56.4 | 16.9 | 42.6% | 16.0 | 21.4 | 5.4 | 33.6% | 15.1 | 16.2 | 1.1 | 7.6% | 15.7 | 20.2 | 4.5 | 29.0% |
| Others | 140.2 | 149.0 | 8.8 | 6.2% | 48.8 | 50.0 | 1.2 | 2.4% | 42.8 | 48.4 | 5.7 | 13.2% | 46.0 | 51.2 | 5.2 | 11.3% |
| | | | | | | | | | | | | | | | | |
| ***Raw materials*** | ***1815.7*** | ***2171.0*** | ***355.3*** | ***19.6%*** | ***640.1*** | ***689.5*** | ***49.4*** | ***7.7%*** | ***548.1*** | ***799.9*** | ***251.8*** | ***45.9%*** | ***568.6*** | ***693.9*** | ***125.4*** | ***22.0%*** |
| Ores | 332.4 | 310.4 | -22.0 | -6.6% | 117.4 | 48.2 | -69.2 | -58.9% | 81.1 | 221.1 | 140.0 | 172.6% | 38.2 | 57.4 | 19.2 | 50.2% |
| Iron and steel | 158.3 | 249.5 | 91.2 | 57.6% | 47.6 | 84.3 | 36.7 | 77.1% | 52.0 | 73.8 | 21.8 | 41.9% | 62.0 | 88.3 | 26.3 | 42.4% |
| Non-ferrous metals | 118.5 | 170.6 | 52.0 | 43.9% | 58.2 | 63.9 | 5.7 | 9.9% | 35.8 | 45.0 | 9.2 | 25.6% | 38.5 | 61.2 | 22.6 | 58.7% |
| Textiles | 257.4 | 316.6 | 59.2 | 23.0% | 80.0 | 89.4 | 9.4 | 11.8% | 54.2 | 62.2 | 8.0 | 14.8% | 72.1 | 85.3 | 13.2 | 18.3% |
| Wood products, paper and paperboard | 94.6 | 107.6 | 13.0 | 13.7% | 33.2 | 37.5 | 4.2 | 12.7% | 32.8 | 37.9 | 5.1 | 15.4% | 33.9 | 35.6 | 1.8 | 5.2% |
| Chemicals | 105.4 | 121.4 | 16.0 | 15.2% | 34.4 | 33.5 | -0.9 | -2.8% | 29.6 | 33.5 | 3.9 | 13.3% | 35.0 | 33.8 | -1.3 | -3.6% |
| Plastics and rubber | 244.5 | 289.4 | 44.8 | 18.3% | 87.1 | 103.5 | 16.4 | 18.9% | 85.0 | 95.5 | 10.6 | 12.5% | 93.1 | 99.3 | 6.2 | 6.7% |
| Raw materials for the food industry | 115.4 | 117.4 | 1.9 | 1.7% | 40.1 | 53.6 | 13.5 | 33.8% | 44.5 | 53.2 | 8.7 | 19.5% | 51.5 | 61.1 | 9.6 | 18.6% |
| Raw skins | 26.8 | 33.4 | 6.6 | 24.5% | 7.3 | 8.6 | 1.3 | 18.1% | 3.2 | 3.8 | 0.5 | 16.1% | 5.3 | 6.3 | 0.9 | 17.5% |
| Raw tobacco | 36.8 | 24.5 | -12.2 | -33.3% | 8.2 | 4.4 | -3.8 | -46.6% | 11.0 | 6.8 | -4.1 | -37.6% | 9.4 | 9.2 | -0.3 | -3.0% |
| Others | 325.6 | 430.3 | 104.8 | 32.2% | 126.7 | 162.6 | 36.0 | 28.4% | 119.0 | 167.2 | 48.1 | 40.5% | 129.4 | 156.5 | 27.1 | 20.9% |
| | | | | | | | | | | | | | | | | |
| ***Investment goods*** | ***1010.2*** | ***1208.8*** | ***198.6*** | ***19.7%*** | ***323.2*** | ***443.1*** | ***119.9*** | ***37.1%*** | ***357.1*** | ***382.9*** | ***25.8*** | ***7.2%*** | ***327.4*** | ***361.4*** | ***33.9*** | ***10.4%*** |
| Machines and equipment | 341.9 | 414.8 | 72.9 | 21.3% | 113.6 | 145.0 | 31.4 | 27.6% | 104.2 | 131.8 | 27.5 | 26.4% | 107.7 | 117.3 | 9.7 | 9.0% |
| Electrical machines | 168.5 | 170.7 | 2.1 | 1.2% | 53.4 | 69.9 | 16.4 | 30.8% | 110.6 | 59.6 | -51.0 | -46.1% | 55.0 | 55.1 | 0.2 | 0.3% |
| Vehicles | 129.6 | 176.2 | 46.7 | 36.0% | 46.1 | 82.7 | 36.5 | 79.2% | 38.3 | 69.2 | 31.0 | 80.9% | 48.2 | 69.7 | 21.5 | 44.6% |
| Spare parts and equipment | 165.6 | 250.5 | 84.9 | 51.2% | 64.0 | 89.8 | 25.7 | 40.2% | 57.3 | 74.5 | 17.1 | 29.9% | 59.2 | 69.3 | 10.1 | 17.1% |
| Others | 204.5 | 196.5 | -8.0 | -3.9% | 46.0 | 55.8 | 9.8 | 21.3% | 46.8 | 47.9 | 1.1 | 2.5% | 57.5 | 49.9 | -7.5 | -13.1% |
| | | | | | | | | | | | | | | | | |
| **Total non energy commodities** | **3749.5** | **4388.7** | **639.2** | **17.0%** | **1283.1** | **1479.5** | **196.3** | **15.3%** | **1199.3** | **1523.6** | **324.3** | **27.0%** | **1244.8** | **1432.2** | **187.3** | **15.0%** |
| | | | | | | | | | | | | | | | | |
| **Mineral fuels, oils and electricity** | **1150.4** | **1380.9** | **230.6** | **20.0%** | **390.3** | **414.3** | **24.0** | **6.1%** | **336.4** | **411.6** | **75.2** | **22.4%** | **382.9** | **559.1** | **176.2** | **46.0%** |
| ***Fuels*** | ***960.5*** | ***1102.1*** | ***141.6*** | ***14.7%*** | ***309.6*** | ***299.8*** | ***-9.8*** | ***-3.2%*** | ***268.0*** | ***317.0*** | ***49.0*** | ***18.3%*** | ***288.3*** | ***424.9*** | ***136.5*** | ***47.3%*** |
| Crude oil and Natural gas | 913.9 | 1021.5 | 107.6 | 11.8% | 287.1 | 275.8 | -11.3 | -3.9% | 229.1 | 295.3 | 66.2 | 28.9% | 256.5 | 406.3 | 149.8 | 58.4% |
| Coal | 29.8 | 69.1 | 39.2 | 131.7% | 21.7 | 22.3 | 0.6 | 2.6% | 31.4 | 19.6 | -11.9 | -37.7% | 23.2 | 17.2 | -6.0 | -25.9% |
| Others | 16.8 | 11.5 | -5.3 | -31.5% | 0.8 | 1.7 | 0.9 | 115.3% | 7.4 | 2.1 | -5.3 | -71.7% | 8.6 | 1.3 | -7.3 | -84.4% |
| ***Others*** | ***189.9*** | ***278.9*** | ***89.0*** | ***46.9%*** | ***80.7*** | ***114.5*** | ***33.8*** | ***41.9%*** | ***68.4*** | ***94.6*** | ***26.2*** | ***38.3%*** | ***94.5*** | ***134.3*** | ***39.7*** | ***42.0%*** |
| Oils | 189.9 | 278.9 | 89.0 | 46.9% | 80.7 | 114.5 | 33.8 | 41.9% | 68.4 | 94.6 | 26.2 | 38.3% | 94.5 | 134.3 | 39.7 | 42.0% |
| | | | | | | | | | | | | | | | | |
| Other Imports [1/] | 12.5 | 12.5 | 0.0 | 0.1% | 4.4 | 4.5 | 0.1 | 3.0% | 3.7 | 6.1 | 2.4 | 64.3% | 4.2 | 6.1 | 1.9 | 44.0% |
| | | | | | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **4912.4** | **5782.1** | **869.7** | **17.7%** | **1677.8** | **1898.3** | **220.5** | **13.1%** | **1539.4** | **1941.3** | **401.9** | **26.1%** | **1631.9** | **1997.4** | **365.4** | **22.4%** |

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**IMPORTS**
**End-Use**
**2010 - 2011**

| Commodity groups | Q III | | | | October | | | | January - October | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | 2010 | | 2011 | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | mill. EUR | share | mill. EUR | share | mill. EUR | % |
| ***Consumer goods*** | ***962.7*** | ***1064.5*** | ***101.8*** | ***10.6%*** | ***371.5*** | ***408.1*** | ***36.6*** | ***9.9%*** | ***3084.0*** | ***20.1%*** | ***3447.0*** | ***18.3%*** | ***362.9*** | ***11.8%*** |
| Food, drinks and tobacco | 298.0 | 358.3 | 60.3 | 20.2% | 110.9 | 138.1 | 27.2 | 24.5% | 933.7 | 6.1% | 1124.8 | 6.0% | 191.1 | 20.5% |
| Furniture and household appliances | 158.8 | 150.0 | -8.8 | -5.5% | 71.8 | 65.8 | -5.9 | -8.3% | 534.4 | 3.5% | 509.6 | 2.7% | -24.8 | -4.6% |
| Medicines and cosmetics | 202.8 | 226.3 | 23.5 | 11.6% | 74.3 | 79.2 | 4.9 | 6.6% | 652.0 | 4.2% | 745.2 | 4.0% | 93.1 | 14.3% |
| Clothing and footwear | 118.6 | 122.3 | 3.7 | 3.1% | 44.5 | 43.3 | -1.2 | -2.7% | 381.6 | 2.5% | 387.6 | 2.1% | 6.0 | 1.6% |
| Automobiles | 46.8 | 57.9 | 11.1 | 23.7% | 18.7 | 23.8 | 5.1 | 27.3% | 140.6 | 0.9% | 190.9 | 1.0% | 50.3 | 35.7% |
| Others | 137.6 | 149.6 | 12.0 | 8.8% | 51.3 | 57.9 | 6.6 | 12.9% | 441.6 | 2.9% | 488.9 | 2.6% | 47.3 | 10.7% |
| | | | | | | | | | | | | | | |
| ***Raw materials*** | ***1756.8*** | ***2183.4*** | ***426.6*** | ***24.3%*** | ***614.2*** | ***840.2*** | ***225.9*** | ***36.8%*** | ***5567.4*** | ***36.2%*** | ***6992.7*** | ***37.1%*** | ***1425.3*** | ***25.6%*** |
| Ores | 236.7 | 326.7 | 90.0 | 38.0% | 36.8 | 194.4 | 157.6 | 428.1% | 792.6 | 5.2% | 948.5 | 5.0% | 155.9 | 19.7% |
| Iron and steel | 161.6 | 246.5 | 84.8 | 52.5% | 71.1 | 85.2 | 14.1 | 19.8% | 517.2 | 3.4% | 802.8 | 4.3% | 285.6 | 55.2% |
| Non-ferrous metals | 132.5 | 170.0 | 37.5 | 28.3% | 64.3 | 42.5 | -21.8 | -33.9% | 405.3 | 2.6% | 551.4 | 2.9% | 146.1 | 36.0% |
| Textiles | 206.3 | 237.0 | 30.7 | 14.9% | 89.9 | 96.8 | 6.8 | 7.6% | 739.4 | 4.8% | 897.6 | 4.8% | 158.2 | 21.4% |
| Wood products, paper and paperboard | 99.9 | 110.9 | 11.0 | 11.0% | 35.5 | 36.9 | 1.5 | 4.1% | 303.2 | 2.0% | 346.1 | 1.8% | 42.9 | 14.1% |
| Chemicals | 99.0 | 100.8 | 1.7 | 1.8% | 35.9 | 34.2 | -1.7 | -4.6% | 336.8 | 2.2% | 394.6 | 2.1% | 57.8 | 17.2% |
| Plastics and rubber | 265.1 | 298.4 | 33.2 | 12.5% | 100.2 | 103.6 | 3.4 | 3.4% | 796.1 | 5.2% | 938.6 | 5.0% | 142.5 | 17.9% |
| Raw materials for the food industry | 136.1 | 167.8 | 31.8 | 23.4% | 33.5 | 56.4 | 23.0 | 68.6% | 395.8 | 2.6% | 477.5 | 2.5% | 81.6 | 20.6% |
| Raw skins | 15.9 | 18.7 | 2.8 | 17.5% | 7.6 | 8.2 | 0.7 | 8.6% | 64.6 | 0.4% | 78.6 | 0.4% | 14.1 | 21.8% |
| Raw tobacco | 28.6 | 20.4 | -8.2 | -28.8% | 4.9 | 13.6 | 8.7 | 179.1% | 90.0 | 0.6% | 81.8 | 0.4% | -8.1 | -9.0% |
| Others | 375.1 | 486.3 | 111.2 | 29.6% | 134.6 | 168.3 | 33.7 | 25.0% | 1126.4 | 7.3% | 1475.1 | 7.8% | 348.8 | 31.0% |
| | | | | | | | | | | | | | | |
| ***Investment goods*** | ***1007.8*** | ***1187.4*** | ***179.6*** | ***17.8%*** | ***396.1*** | ***496.4*** | ***100.3*** | ***25.3%*** | ***3335.9*** | ***21.7%*** | ***3941.1*** | ***20.9%*** | ***605.1*** | ***18.1%*** |
| Machines and equipment | 325.5 | 394.1 | 68.6 | 21.1% | 123.8 | 133.1 | 9.3 | 7.5% | 1090.5 | 7.1% | 1281.6 | 6.8% | 191.1 | 17.5% |
| Electrical machines | 219.0 | 184.6 | -34.4 | -15.7% | 67.8 | 54.9 | -12.9 | -19.0% | 617.1 | 4.0% | 587.6 | 3.1% | -29.5 | -4.8% |
| Vehicles | 132.6 | 221.6 | 89.0 | 67.1% | 52.2 | 117.5 | 65.3 | 125.1% | 420.7 | 2.7% | 691.4 | 3.7% | 270.7 | 64.3% |
| Spare parts and equipment | 180.5 | 233.5 | 53.0 | 29.4% | 70.2 | 104.2 | 33.9 | 48.3% | 570.5 | 3.7% | 811.7 | 4.3% | 241.2 | 42.3% |
| Others | 150.2 | 153.6 | 3.4 | 2.3% | 82.1 | 86.7 | 4.6 | 5.6% | 637.1 | 4.1% | 568.8 | 3.0% | -68.4 | -10.7% |
| | | | | | | | | | | | | | | |
| **Total non energy commodities** | **3727.2** | **4435.2** | **708.0** | **19.0%** | **1381.8** | **1744.7** | **362.9** | **26.3%** | **11987.3** | **77.9%** | **14380.7** | **76.4%** | **2393.4** | **20.0%** |
| | | | | | | | | | | | | | | |
| **Mineral fuels, oils and electricity** | **1109.6** | **1385.1** | **275.5** | **24.8%** | **372.6** | **440.1** | **67.5** | **18.1%** | **3354.3** | **21.8%** | **4408.7** | **23.4%** | **1054.4** | **31.4%** |
| ***Fuels*** | ***865.9*** | ***1041.7*** | ***175.8*** | ***20.3%*** | ***276.0*** | ***335.0*** | ***59.0*** | ***21.4%*** | ***2710.4*** | ***17.6%*** | ***3434.3*** | ***18.2%*** | ***723.9*** | ***26.7%*** |
| Crude oil and Natural gas | 772.8 | 977.5 | 204.7 | 26.5% | 235.8 | 305.8 | 70.1 | 29.7% | 2486.0 | 16.2% | 3159.9 | 16.8% | 673.9 | 27.1% |
| Coal | 76.4 | 59.1 | -17.3 | -22.7% | 36.5 | 22.1 | -14.4 | -39.4% | 183.0 | 1.2% | 236.2 | 1.3% | 53.3 | 29.1% |
| Others | 16.8 | 5.2 | -11.6 | -69.3% | 3.7 | 7.0 | 3.3 | 91.0% | 41.5 | 0.3% | 38.2 | 0.2% | -3.3 | -8.0% |
| ***Others*** | ***243.7*** | ***343.4*** | ***99.7*** | ***40.9%*** | ***96.6*** | ***105.1*** | ***8.5*** | ***8.8%*** | ***643.9*** | ***4.2%*** | ***974.4*** | ***5.2%*** | ***330.5*** | ***51.3%*** |
| Oils | 243.7 | 343.4 | 99.7 | 40.9% | 96.6 | 105.1 | 8.5 | 8.8% | 643.9 | 4.2% | 974.4 | 5.2% | 330.5 | 51.3% |
| | | | | | | | | | | | | | | |
| Other Imports [1/] | 12.3 | 16.7 | 4.4 | 35.5% | 5.2 | 5.2 | 0.0 | -0.4% | 39.7 | 0.3% | 45.4 | 0.2% | 5.7 | 14% |
| | | | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **4849.2** | **5837.0** | **987.8** | **20.4%** | **1759.6** | **2189.9** | **430.3** | **24.5%** | **15381.3** | **100.0%** | **18834.8** | **100.0%** | **3453.5** | **22.5%** |

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**IMPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | January - December | | | | January | | | | February | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2009 | 2010 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Mineral products and fuels, including:*** | *4204.1* | *5372.2* | *1168.1* | *27.8%* | *341.9* | *460.3* | *118.4* | *34.6%* | *228.8* | *387.5* | *158.8* | *69.4%* |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 3374.3 | 4286.4 | 912.1 | 27.0% | 266.6 | 419.5 | 152.9 | 57.3% | 165.8 | 343.1 | 177.3 | 106.9% |
| Division 26. Ores, Slag and ash | 722.9 | 998.3 | 275.4 | 38.1% | 67.7 | 35.4 | -32.3 | -47.7% | 58.5 | 39.4 | -19.2 | -32.7% |
| ***Machines, transport facilities, appliances and tools, including:*** | *4901.3* | *4890.0* | *-11.3* | *-0.2%* | *315.7* | *372.7* | *56.9* | *18.0%* | *374.3* | *405.4* | *31.1* | *8.3%* |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 1523.8 | 1771.8 | 248.0 | 16.3% | 111.6 | 160.4 | 48.8 | 43.8% | 120.2 | 159.5 | 39.3 | 32.7% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 1791.2 | 1650.4 | -140.8 | -7.9% | 111.3 | 111.8 | 0.6 | 0.5% | 116.0 | 129.2 | 13.2 | 11.3% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 780.5 | 840.9 | 60.4 | 7.7% | 46.3 | 73.7 | 27.4 | 59.1% | 53.4 | 81.9 | 28.4 | 53.2% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 254.6 | 228.7 | -25.9 | -10.2% | 20.8 | 16.9 | -3.9 | -18.9% | 18.3 | 17.9 | -0.4 | -2.4% |
| ***Chemical products, plastics and rubber, including:*** | *2225.6* | *2640.0* | *414.4* | *18.6%* | *155.9* | *221.1* | *65.2* | *41.8%* | *175.6* | *238.1* | *62.5* | *35.6%* |
| Division 39. Plastics and articles thereof | 655.2 | 802.4 | 147.2 | 22.5% | 40.3 | 61.5 | 21.2 | 52.7% | 46.0 | 65.1 | 19.0 | 41.3% |
| Division 30. Pharmaceutical products | 598.3 | 682.2 | 83.9 | 14.0% | 46.4 | 61.4 | 15.1 | 32.5% | 52.1 | 60.3 | 8.2 | 15.7% |
| Division 40. Rubber and articles thereof | 165.6 | 200.7 | 35.1 | 21.2% | 9.6 | 15.1 | 5.6 | 58.0% | 13.2 | 19.2 | 6.0 | 45.0% |
| Division 38. Miscellaneous chemical products | 162.2 | 193.6 | 31.5 | 19.4% | 15.1 | 18.9 | 3.8 | 25.2% | 15.3 | 28.7 | 13.4 | 87.8% |
| Division 31. Fertilizers | 80.8 | 103.3 | 22.5 | 27.8% | 5.9 | 12.2 | 6.3 | 107.6% | 7.4 | 12.4 | 5.0 | 67.3% |
| Division 33. Essential oils | 163.3 | 161.3 | -2.0 | -1.2% | 11.4 | 12.4 | 1.0 | 9.0% | 11.1 | 13.2 | 2.1 | 18.6% |
| Division 29. Organic chemicals | 94.6 | 145.0 | 50.4 | 53.2% | 8.6 | 14.6 | 6.1 | 70.7% | 8.7 | 12.1 | 3.4 | 38.7% |
| ***Base metals and their products, including:*** | *1415.4* | *1838.7* | *423.3* | *29.9%* | *97.5* | *189.7* | *92.3* | *94.6%* | *103.0* | *185.8* | *82.8* | *80.3%* |
| Division 72. Iron and steel | 503.7 | 636.0 | 132.3 | 26.3% | 36.3 | 82.4 | 46.1 | 126.8% | 36.8 | 72.6 | 35.9 | 97.5% |
| Division 74. Copper and articles thereof | 183.2 | 351.5 | 168.3 | 91.8% | 14.7 | 41.6 | 27.0 | 184.0% | 14.4 | 41.8 | 27.5 | 191.3% |
| Division 73. Articles of iron and steel | 311.4 | 356.9 | 45.5 | 14.6% | 18.5 | 19.5 | 1.0 | 5.4% | 20.1 | 25.8 | 5.7 | 28.1% |
| Division 76. Aluminium and articles thereof | 240.6 | 295.6 | 55.0 | 22.9% | 15.9 | 26.7 | 10.8 | 67.8% | 16.9 | 27.4 | 10.5 | 62.1% |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | *1743.6* | *1902.8* | *159.2* | *9.1%* | *106.4* | *161.7* | *55.3* | *52.0%* | *130.1* | *171.2* | *41.1* | *31.6%* |
| Division 02. Meat and edible meat offal | 285.3 | 294.4 | 9.1 | 3.2% | 19.4 | 26.6 | 7.2 | 37.3% | 20.4 | 22.9 | 2.5 | 12.0% |
| Division 17. Sugars and sugar confectionery | 116.1 | 169.9 | 53.8 | 46.4% | 6.2 | 4.7 | -1.6 | -25.1% | 8.7 | 22.7 | 14.0 | 161.2% |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | *1653.4* | *1856.9* | *203.5* | *12.3%* | *102.0* | *135.0* | *33.0* | *32.3%* | *120.7* | *153.5* | *32.9* | *27.2%* |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 185.9 | 198.5 | 12.5 | 6.7% | 12.2 | 14.0 | 1.8 | 14.9% | 14.6 | 17.6 | 3.0 | 20.6% |
| Division 51. Wool, fine/coarse animals hair horsehair | 102.5 | 122.7 | 20.2 | 19.7% | 5.4 | 9.9 | 4.5 | 84.5% | 6.6 | 13.2 | 6.5 | 98.8% |
| Division 60. Knitted or crocheted fabrics | 153.4 | 167.3 | 14.0 | 9.1% | 10.1 | 13.2 | 3.0 | 29.7% | 12.0 | 13.8 | 1.8 | 14.9% |
| Division 52. Cotton | 144.1 | 161.6 | 17.5 | 12.1% | 10.4 | 14.1 | 3.7 | 35.3% | 10.2 | 13.1 | 2.9 | 28.5% |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 183.3 | 184.6 | 1.3 | 0.7% | 9.6 | 11.2 | 1.6 | 17.2% | 10.8 | 12.4 | 1.6 | 15.2% |
| ***Wood, paper, earthenware and glass products, including*** | *732.0* | *744.2* | *12.2* | *1.7%* | *41.2* | *52.6* | *11.4* | *27.6%* | *45.2* | *61.0* | *15.8* | *34.9%* |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 311.6 | 334.5 | 22.9 | 7.4% | 19.8 | 25.6 | 5.9 | 29.8% | 23.8 | 27.4 | 3.6 | 15.1% |
| ***Other Imports*** [1/] | *0.0* | *0.0* | *0.0* | *0.0%* | *0.0* | *0.0* | *0.0* | *0.0%* | *0.0* | *0.0* | *0.0* | *0.0%* |
| **TOTAL IMPORTS /CIF/** | **16875.4** | **19244.8** | **2369.4** | **14.0%** | **1160.8** | **1593.1** | **432.4** | **37.3%** | **1177.7** | **1602.6** | **424.9** | **36.1%** |
| ( - ) Freight | 1002.3 | 920.0 | | | 55.1 | 76.0 | | | 55.8 | 75.0 | | |
| **TOTAL IMPORTS /FOB/** | **15873.1** | **18324.8** | **2451.7** | **15.4%** | **1105.6** | **1517.1** | **411.5** | **37.2%** | **1121.9** | **1527.6** | **405.7** | **36.2%** |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**IMPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | March | | | | Q I | | | | April | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Mineral products and fuels, including:*** | ***360.4*** | ***492.4*** | ***132.0*** | ***36.6%*** | ***931.1*** | ***1340.2*** | ***409.1*** | ***43.9%*** | ***503.1*** | ***610.1*** | ***106.9*** | ***21.3%*** |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 291.6 | 443.6 | 152.0 | 52.1% | 724.1 | 1206.2 | 482.2 | 66.6% | 396.7 | 459.7 | 63.0 | 15.9% |
| Division 26. Ores, Slag and ash | 60.5 | 42.3 | -18.2 | -30.0% | 186.7 | 117.1 | -69.6 | -37.3% | 100.3 | 138.7 | 38.3 | 38.2% |
| | | | | | | | | | | | | |
| ***Machines, transport facilities, appliances and tools, including:*** | ***389.8*** | ***471.3*** | ***81.5*** | ***20.9%*** | ***1079.9*** | ***1249.4*** | ***169.5*** | ***15.7%*** | ***386.8*** | ***443.7*** | ***56.9*** | ***14.7%*** |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 149.7 | 159.4 | 9.7 | 6.5% | 381.5 | 479.4 | 97.9 | 25.7% | 125.0 | 134.1 | 9.1 | 7.3% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 132.8 | 164.4 | 31.7 | 23.9% | 360.1 | 405.5 | 45.4 | 12.6% | 129.4 | 138.9 | 9.5 | 7.3% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 62.8 | 93.8 | 31.0 | 49.4% | 162.6 | 249.4 | 86.8 | 53.4% | 61.2 | 88.3 | 27.2 | 44.4% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 20.1 | 23.1 | 3.0 | 14.8% | 59.2 | 57.8 | -1.4 | -2.3% | 15.3 | 20.5 | 5.2 | 33.6% |
| | | | | | | | | | | | | |
| ***Chemical products, plastics and rubber, including:*** | ***230.6*** | ***273.5*** | ***42.9*** | ***18.6%*** | ***562.1*** | ***732.7*** | ***170.6*** | ***30.4%*** | ***205.8*** | ***251.3*** | ***45.5*** | ***22.1%*** |
| Division 39. Plastics and articles thereof | 65.8 | 74.1 | 8.4 | 12.7% | 152.1 | 200.7 | 48.6 | 32.0% | 63.8 | 81.2 | 17.4 | 27.3% |
| Division 30. Pharmaceutical products | 61.5 | 74.3 | 12.8 | 20.8% | 160.0 | 196.0 | 36.0 | 22.5% | 49.5 | 63.5 | 14.0 | 28.3% |
| Division 40. Rubber and articles thereof | 17.4 | 19.8 | 2.4 | 14.1% | 40.2 | 54.1 | 13.9 | 34.7% | 17.3 | 18.7 | 1.4 | 8.1% |
| Division 38. Miscellaneous chemical products | 25.0 | 32.6 | 7.6 | 30.3% | 55.4 | 80.2 | 24.8 | 44.8% | 17.5 | 22.3 | 4.8 | 27.4% |
| Division 31. Fertilizers | 6.6 | 15.2 | 8.6 | 130.5% | 19.9 | 39.8 | 19.9 | 100.1% | 4.7 | 5.2 | 0.5 | 10.8% |
| Division 33. Essential oils | 14.8 | 14.5 | -0.3 | -2.1% | 37.3 | 40.1 | 2.8 | 7.5% | 13.2 | 15.5 | 2.3 | 17.2% |
| Division 29. Organic chemicals | 11.3 | 14.9 | 3.6 | 31.5% | 28.6 | 41.6 | 13.0 | 45.5% | 11.6 | 13.4 | 1.8 | 15.8% |
| | | | | | | | | | | | | |
| ***Base metals and their products, including:*** | ***154.6*** | ***175.9*** | ***21.3*** | ***13.8%*** | ***355.1*** | ***551.5*** | ***196.3*** | ***55.3%*** | ***137.6*** | ***198.9*** | ***61.4*** | ***44.6%*** |
| Division 72. Iron and steel | 53.0 | 66.6 | 13.6 | 25.6% | 126.1 | 221.6 | 95.5 | 75.7% | 44.5 | 79.9 | 35.5 | 79.8% |
| Division 74. Copper and articles thereof | 28.0 | 35.8 | 7.7 | 27.5% | 57.1 | 119.2 | 62.1 | 108.9% | 24.3 | 44.5 | 20.3 | 83.6% |
| Division 73. Articles of iron and steel | 34.1 | 27.7 | -6.3 | -18.6% | 72.6 | 73.0 | 0.3 | 0.4% | 31.0 | 29.6 | -1.4 | -4.7% |
| Division 76. Aluminium and articles thereof | 22.7 | 26.4 | 3.8 | 16.7% | 55.5 | 80.6 | 25.1 | 45.2% | 21.4 | 24.7 | 3.3 | 15.4% |
| | | | | | | | | | | | | |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | ***173.2*** | ***174.6*** | ***1.4*** | ***0.8%*** | ***409.8*** | ***507.5*** | ***97.8*** | ***23.9%*** | ***149.0*** | ***162.1*** | ***13.1*** | ***8.8%*** |
| Division 02. Meat and edible meat offal | 21.7 | 22.5 | 0.8 | 3.9% | 61.4 | 72.0 | 10.5 | 17.1% | 19.8 | 22.4 | 2.6 | 13.2% |
| Division 17. Sugars and sugar confectionery | 15.4 | 9.6 | -5.8 | -37.6% | 30.3 | 36.9 | 6.6 | 21.9% | 15.4 | 9.4 | -6.0 | -38.9% |
| | | | | | | | | | | | | |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | ***157.7*** | ***177.3*** | ***19.6*** | ***12.5%*** | ***380.4*** | ***465.9*** | ***85.5*** | ***22.5%*** | ***159.6*** | ***177.2*** | ***17.6*** | ***11.0%*** |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 19.0 | 17.5 | -1.5 | -8.0% | 45.8 | 49.1 | 3.3 | 7.2% | 18.0 | 15.3 | -2.7 | -15.1% |
| Division 51. Wool, fine/coarse animals hair horsehair | 9.9 | 14.8 | 4.9 | 49.2% | 21.9 | 37.8 | 15.9 | 72.8% | 9.8 | 18.6 | 8.8 | 89.3% |
| Division 60. Knitted or crocheted fabrics | 14.8 | 17.3 | 2.5 | 17.2% | 36.9 | 44.2 | 7.3 | 19.9% | 13.9 | 17.2 | 3.3 | 23.9% |
| Division 52. Cotton | 12.4 | 14.6 | 2.2 | 17.7% | 32.9 | 41.7 | 8.8 | 26.6% | 12.2 | 15.1 | 3.0 | 24.6% |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 16.2 | 15.9 | -0.3 | -1.7% | 36.5 | 39.5 | 3.0 | 8.2% | 16.4 | 12.5 | -3.8 | -23.5% |
| | | | | | | | | | | | | |
| ***Wood, paper, earthenware and glass products, including*** | ***55.5*** | ***65.1*** | ***9.7*** | ***17.5%*** | ***141.9*** | ***178.7*** | ***36.8*** | ***25.9%*** | ***58.1*** | ***62.5*** | ***4.4*** | ***7.6%*** |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 27.5 | 31.4 | 3.9 | 14.0% | 71.1 | 84.5 | 13.4 | 18.8% | 26.3 | 28.2 | 1.9 | 7.1% |
| | | | | | | | | | | | | |
| ***Other Imports*** 1/ | ***0.0*** | ***0.0*** | ***0.0*** | ***0.0%*** | ***0.0*** | ***0.0*** | ***0.0*** | ***0.0%*** | ***0.0*** | ***0.0*** | ***0.0*** | ***0.0%*** |
| | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **1521.8** | **1830.1** | **308.3** | **20.3%** | **3860.2** | **5025.8** | **1165.6** | **30.2%** | **1600.0** | **1905.8** | **305.8** | **19.1%** |
| ( - ) Freight | 70.7 | 86.7 | | | 181.6 | 237.7 | | | 76.9 | 95.3 | | |
| **TOTAL IMPORTS /FOB/** | **1451.1** | **1743.4** | **292.3** | **20.1%** | **3678.6** | **4788.1** | **1109.6** | **30.2%** | **1523.1** | **1810.5** | **287.4** | **18.9%** |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**IMPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | May | | | | June | | | | Q II | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Mineral products and fuels, including:*** | ***512.9*** | ***570.5*** | ***57.6*** | ***11.2%*** | ***492.5*** | ***550.9*** | ***58.4*** | ***11.9%*** | ***1508.5*** | ***1731.5*** | ***223.0*** | ***14.8%*** |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 380.4 | 446.3 | 65.9 | 17.3% | 376.8 | 478.9 | 102.1 | 27.1% | 1153.9 | 1385.0 | 231.0 | 20.0% |
| Division 26. Ores, Slag and ash | 125.0 | 113.5 | -11.5 | -9.2% | 107.0 | 58.2 | -48.8 | -45.6% | 332.4 | 310.4 | -22.0 | -6.6% |
| | | | | | | | | | | | | |
| ***Machines, transport facilities, appliances and tools, including:*** | ***380.4*** | ***483.0*** | ***102.6*** | ***27.0%*** | ***400.0*** | ***466.7*** | ***66.7*** | ***16.7%*** | ***1167.2*** | ***1393.5*** | ***226.2*** | ***19.4%*** |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 133.8 | 184.1 | 50.3 | 37.6% | 136.3 | 157.4 | 21.1 | 15.5% | 395.1 | 475.6 | 80.6 | 20.4% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 136.7 | 175.7 | 39.0 | 28.5% | 148.8 | 180.1 | 31.3 | 21.0% | 415.0 | 494.6 | 79.7 | 19.2% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 58.1 | 85.8 | 27.7 | 47.7% | 67.3 | 93.7 | 26.4 | 39.2% | 186.6 | 267.9 | 81.3 | 43.6% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 16.7 | 25.3 | 8.6 | 51.7% | 19.7 | 20.4 | 0.7 | 3.3% | 51.7 | 66.2 | 14.4 | 27.9% |
| | | | | | | | | | | | | |
| ***Chemical products, plastics and rubber, including:*** | ***211.4*** | ***262.4*** | ***51.0*** | ***24.1%*** | ***225.7*** | ***261.1*** | ***35.4*** | ***15.7%*** | ***642.9*** | ***774.8*** | ***131.9*** | ***20.5%*** |
| Division 39. Plastics and articles thereof | 67.4 | 83.7 | 16.3 | 24.2% | 76.3 | 81.5 | 5.2 | 6.8% | 207.5 | 246.4 | 38.9 | 18.7% |
| Division 30. Pharmaceutical products | 55.3 | 65.3 | 10.1 | 18.3% | 54.7 | 68.6 | 13.8 | 25.3% | 159.5 | 197.5 | 37.9 | 23.8% |
| Division 40. Rubber and articles thereof | 13.5 | 16.8 | 3.4 | 25.1% | 14.3 | 19.3 | 5.0 | 34.7% | 45.1 | 54.8 | 9.7 | 21.6% |
| Division 38. Miscellaneous chemical products | 16.6 | 22.0 | 5.5 | 33.0% | 16.7 | 15.1 | -1.6 | -9.6% | 50.7 | 59.4 | 8.7 | 17.1% |
| Division 31. Fertilizers | 2.6 | 8.1 | 5.5 | 215.9% | 6.4 | 14.3 | 7.9 | 123.0% | 13.7 | 27.6 | 13.9 | 101.8% |
| Division 33. Essential oils | 12.8 | 15.3 | 2.4 | 19.1% | 13.9 | 13.9 | 0.0 | -0.2% | 39.9 | 44.6 | 4.7 | 11.7% |
| Division 29. Organic chemicals | 13.6 | 17.9 | 4.3 | 31.5% | 13.3 | 12.8 | -0.5 | -3.9% | 38.5 | 44.1 | 5.6 | 14.5% |
| | | | | | | | | | | | | |
| ***Base metals and their products, including:*** | ***152.6*** | ***208.7*** | ***56.1*** | ***36.8%*** | ***156.6*** | ***193.7*** | ***37.1*** | ***23.7%*** | ***446.8*** | ***601.3*** | ***154.6*** | ***34.6%*** |
| Division 72. Iron and steel | 58.4 | 77.0 | 18.6 | 31.8% | 55.4 | 92.5 | 37.1 | 66.9% | 158.3 | 249.5 | 91.2 | 57.6% |
| Division 74. Copper and articles thereof | 26.8 | 49.9 | 23.1 | 86.4% | 28.8 | 23.6 | -5.2 | -18.1% | 79.8 | 118.0 | 38.2 | 47.9% |
| Division 73. Articles of iron and steel | 26.0 | 31.8 | 5.7 | 22.0% | 29.1 | 28.1 | -0.9 | -3.2% | 86.1 | 89.5 | 3.4 | 3.9% |
| Division 76. Aluminium and articles thereof | 25.0 | 29.1 | 4.1 | 16.4% | 26.5 | 30.3 | 3.8 | 14.2% | 73.0 | 84.2 | 11.2 | 15.3% |
| | | | | | | | | | | | | |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | ***156.2*** | ***178.4*** | ***22.2*** | ***14.2%*** | ***158.6*** | ***180.2*** | ***21.7*** | ***13.7%*** | ***463.8*** | ***520.7*** | ***56.9*** | ***12.3%*** |
| Division 02. Meat and edible meat offal | 22.5 | 30.6 | 8.0 | 35.6% | 22.4 | 30.3 | 7.9 | 35.3% | 64.7 | 83.2 | 18.5 | 28.7% |
| Division 17. Sugars and sugar confectionery | 18.1 | 13.7 | -4.4 | -24.5% | 15.2 | 13.2 | -2.0 | -13.0% | 48.7 | 36.3 | -12.4 | -25.5% |
| | | | | | | | | | | | | |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | ***166.7*** | ***202.5*** | ***35.8*** | ***21.5%*** | ***168.5*** | ***177.5*** | ***9.0*** | ***5.3%*** | ***494.8*** | ***557.1*** | ***62.3*** | ***12.6%*** |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 15.4 | 15.8 | 0.3 | 2.1% | 16.8 | 13.9 | -2.9 | -17.2% | 50.2 | 44.9 | -5.3 | -10.5% |
| Division 51. Wool, fine/coarse animals hair horsehair | 13.9 | 23.7 | 9.8 | 70.4% | 14.4 | 19.2 | 4.8 | 33.5% | 38.1 | 61.4 | 23.4 | 61.3% |
| Division 60. Knitted or crocheted fabrics | 15.0 | 19.0 | 4.1 | 27.1% | 15.5 | 15.0 | -0.5 | -3.0% | 44.3 | 51.2 | 6.9 | 15.6% |
| Division 52. Cotton | 14.0 | 17.4 | 3.4 | 24.5% | 14.3 | 15.4 | 1.1 | 7.8% | 40.4 | 48.0 | 7.5 | 18.6% |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 14.8 | 15.6 | 0.8 | 5.6% | 15.7 | 15.7 | -0.1 | -0.4% | 46.9 | 43.8 | -3.1 | -6.6% |
| | | | | | | | | | | | | |
| ***Wood, paper, earthenware and glass products, including*** | ***63.8*** | ***69.5*** | ***5.7*** | ***9.0%*** | ***66.5*** | ***71.2*** | ***4.7*** | ***7.1%*** | ***188.4*** | ***203.2*** | ***14.9*** | ***7.9%*** |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 27.8 | 31.7 | 3.9 | 14.1% | 28.1 | 31.9 | 3.7 | 13.3% | 82.3 | 91.9 | 9.5 | 11.6% |
| | | | | | | | | | | | | |
| ***Other Imports*** 1/ | ***0.0*** | ***0.0*** | ***0.0*** | ***0.0%*** | ***0.0*** | ***0.0*** | ***0.0*** | ***0.0%*** | ***0.0*** | ***0.0*** | ***0.0*** | ***0.0%*** |
| | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **1644.0** | **1975.0** | **331.0** | **20.1%** | **1668.4** | **1901.3** | **233.0** | **14.0%** | **4912.4** | **5782.1** | **869.7** | **17.7%** |
| ( - ) Freight | 78.0 | 94.8 | | | 80.8 | 93.1 | | | 235.8 | 283.2 | | |
| **TOTAL IMPORTS /FOB/** | **1565.9** | **1880.2** | **314.3** | **20.1%** | **1587.6** | **1808.2** | **220.6** | **13.9%** | **4676.6** | **5498.9** | **822.3** | **17.6%** |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**IMPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | July | | | | August | | | | September | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***Mineral products and fuels, including:*** | ***516.5*** | ***477.0*** | ***-39.5*** | ***-7.6%*** | ***427.6*** | ***647.7*** | ***220.1*** | ***51.5%*** | ***429.9*** | ***632.0*** | ***202.1*** | ***47.0%*** |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 390.9 | 415.2 | 24.3 | 6.2% | 338.3 | 413.0 | 74.8 | 22.1% | 383.8 | 559.5 | 175.8 | 45.8% |
| Division 26. Ores, Slag and ash | 117.4 | 48.2 | -69.2 | -58.9% | 81.1 | 221.1 | 140.0 | 172.6% | 38.2 | 57.4 | 19.2 | 50.2% |
| | | | | | | | | | | | | |
| ***Machines, transport facilities, appliances and tools, including:*** | ***374.7*** | ***500.1*** | ***125.3*** | ***33.4%*** | ***400.8*** | ***440.9*** | ***40.1*** | ***10.0%*** | ***384.0*** | ***428.9*** | ***44.9*** | ***11.7%*** |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 127.3 | 176.5 | 49.3 | 38.7% | 175.4 | 149.8 | -25.5 | -14.6% | 140.7 | 148.8 | 8.1 | 5.8% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 141.6 | 172.4 | 30.8 | 21.7% | 127.1 | 158.0 | 30.9 | 24.3% | 131.9 | 143.7 | 11.8 | 8.9% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 73.8 | 102.5 | 28.7 | 38.8% | 65.5 | 90.2 | 24.7 | 37.6% | 76.6 | 96.5 | 19.9 | 26.0% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 18.3 | 19.6 | 1.3 | 7.3% | 18.7 | 19.2 | 0.5 | 2.5% | 17.2 | 20.6 | 3.4 | 19.5% |
| | | | | | | | | | | | | |
| ***Chemical products, plastics and rubber, including:*** | ***239.0*** | ***271.6*** | ***32.6*** | ***13.7%*** | ***222.6*** | ***268.1*** | ***45.5*** | ***20.5%*** | ***246.4*** | ***265.0*** | ***18.6*** | ***7.5%*** |
| Division 39. Plastics and articles thereof | 74.9 | 84.1 | 9.2 | 12.3% | 70.8 | 79.2 | 8.4 | 11.8% | 73.2 | 79.3 | 6.1 | 8.3% |
| Division 30. Pharmaceutical products | 64.3 | 62.6 | -1.8 | -2.7% | 46.9 | 62.5 | 15.6 | 33.2% | 61.2 | 66.4 | 5.2 | 8.4% |
| Division 40. Rubber and articles thereof | 15.1 | 22.6 | 7.5 | 49.5% | 16.6 | 19.2 | 2.6 | 15.4% | 22.6 | 23.1 | 0.6 | 2.5% |
| Division 38. Miscellaneous chemical products | 13.9 | 14.3 | 0.4 | 2.7% | 13.0 | 14.8 | 1.8 | 14.2% | 14.6 | 13.8 | -0.8 | -5.4% |
| Division 31. Fertilizers | 9.7 | 24.7 | 15.0 | 154.7% | 19.1 | 27.6 | 8.5 | 44.6% | 12.5 | 18.1 | 5.7 | 45.4% |
| Division 33. Essential oils | 13.0 | 15.9 | 2.9 | 22.6% | 13.6 | 16.5 | 2.9 | 21.3% | 14.0 | 14.7 | 0.7 | 5.0% |
| Division 29. Organic chemicals | 14.6 | 12.9 | -1.7 | -11.7% | 11.5 | 13.3 | 1.8 | 15.9% | 15.2 | 14.5 | -0.8 | -5.0% |
| | | | | | | | | | | | | |
| ***Base metals and their products, including:*** | ***162.7*** | ***214.8*** | ***52.1*** | ***32.0%*** | ***136.4*** | ***180.9*** | ***44.5*** | ***32.7%*** | ***163.5*** | ***215.5*** | ***52.0*** | ***31.8%*** |
| Division 72. Iron and steel | 47.6 | 84.3 | 36.7 | 77.1% | 52.0 | 73.8 | 21.8 | 41.9% | 62.0 | 88.3 | 26.3 | 42.4% |
| Division 74. Copper and articles thereof | 40.8 | 46.1 | 5.3 | 13.1% | 21.3 | 28.4 | 7.1 | 33.2% | 25.1 | 44.6 | 19.5 | 77.5% |
| Division 73. Articles of iron and steel | 26.3 | 33.9 | 7.7 | 29.1% | 23.2 | 29.8 | 6.6 | 28.6% | 35.6 | 32.6 | -3.0 | -8.4% |
| Division 76. Aluminium and articles thereof | 29.3 | 28.5 | -0.8 | -2.8% | 24.8 | 28.2 | 3.4 | 13.7% | 23.6 | 30.0 | 6.4 | 27.3% |
| | | | | | | | | | | | | |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | ***162.5*** | ***193.7*** | ***31.2*** | ***19.2%*** | ***158.4*** | ***192.3*** | ***33.9*** | ***21.4%*** | ***179.7*** | ***214.9*** | ***35.2*** | ***19.6%*** |
| Division 02. Meat and edible meat offal | 24.2 | 34.2 | 9.9 | 41.1% | 24.2 | 36.1 | 12.0 | 49.5% | 29.7 | 44.0 | 14.3 | 48.2% |
| Division 17. Sugars and sugar confectionery | 17.5 | 26.7 | 9.2 | 52.2% | 16.3 | 20.7 | 4.4 | 26.8% | 29.2 | 36.3 | 7.1 | 24.2% |
| | | | | | | | | | | | | |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | ***155.3*** | ***168.5*** | ***13.1*** | ***8.5%*** | ***125.2*** | ***137.4*** | ***12.2*** | ***9.8%*** | ***158.1*** | ***170.9*** | ***12.9*** | ***8.1%*** |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 13.9 | 15.3 | 1.3 | 9.5% | 14.6 | 15.6 | 1.0 | 6.8% | 20.6 | 17.4 | -3.2 | -15.7% |
| Division 51. Wool, fine/coarse animals hair horsehair | 12.0 | 15.1 | 3.2 | 26.5% | 7.8 | 9.7 | 1.9 | 24.5% | 10.7 | 16.5 | 5.8 | 54.1% |
| Division 60. Knitted or crocheted fabrics | 13.8 | 15.0 | 1.2 | 8.6% | 9.0 | 8.9 | -0.1 | -1.2% | 13.6 | 14.5 | 1.0 | 7.1% |
| Division 52. Cotton | 12.8 | 14.3 | 1.5 | 11.9% | 8.6 | 9.5 | 0.9 | 10.7% | 11.6 | 15.0 | 3.5 | 29.8% |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 17.3 | 14.9 | -2.4 | -14.0% | 15.1 | 13.8 | -1.3 | -8.6% | 14.7 | 13.7 | -1.0 | -7.0% |
| | | | | | | | | | | | | |
| ***Wood, paper, earthenware and glass products, including*** | ***67.2*** | ***72.7*** | ***5.5*** | ***8.2%*** | ***68.3*** | ***73.9*** | ***5.6*** | ***8.1%*** | ***70.4*** | ***70.2*** | ***-0.2*** | ***-0.3%*** |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 28.3 | 31.7 | 3.4 | 12.2% | 28.1 | 33.2 | 5.2 | 18.4% | 28.8 | 31.3 | 2.4 | 8.4% |
| | | | | | | | | | | | | |
| ***Other Imports*** [1/] | ***0.0*** | ***0.0*** | ***0.0*** | ***0.0%*** | ***0.0*** | ***0.0*** | ***0.0*** | ***0.0%*** | ***0.0*** | ***0.0*** | ***0.0*** | ***0.0%*** |
| | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **1677.8** | **1898.3** | **220.5** | **13.1%** | **1539.4** | **1941.3** | **401.9** | **26.1%** | **1631.9** | **1997.4** | **365.4** | **22.4%** |
| ( - ) Freight | 82.8 | 91.3 | | | 71.8 | 95.5 | | | 76.9 | 99.3 | | |
| **TOTAL IMPORTS /FOB/** | **1595.0** | **1807.0** | **212.0** | **13.3%** | **1467.6** | **1845.8** | **378.2** | **25.8%** | **1555.0** | **1898.1** | **343.0** | **22.1%** |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.
1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.5

**IMPORTS**
**2010 - 2011**

| COMMODITY GROUPS * | Q III | | | | October | | | | January - October | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | 2010 | | 2011 | | Change | | | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | mill. EUR | share | mill. EUR | share | mill. EUR | % | | |
| ***Mineral products and fuels, including:*** | *1374.0* | *1756.7* | *382.7* | *27.9%* | *418.8* | *653.5* | *234.6* | *56.0%* | *4232.5* | *27.5%* | *5481.9* | *29.1%* | *1249.4* | *29.5%* | | |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 1112.9 | 1387.8 | 274.8 | 24.7% | 373.7 | 440.8 | 67.1 | 18.0% | 3364.6 | 21.9% | 4419.8 | 23.5% | 1055.1 | 31.4% | | |
| Division 26. Ores, Slag and ash | 236.7 | 326.7 | 90.0 | 38.0% | 36.8 | 194.4 | 157.6 | 428.1% | 792.6 | 5.2% | 948.5 | 5.0% | 155.9 | 19.7% | | |
| | | | | | | | | | | | | | | | | |
| ***Machines, transport facilities, appliances and tools, including:*** | *1159.6* | *1369.9* | *210.3* | *18.1%* | *473.9* | *578.3* | *104.3* | *22.0%* | *3880.7* | *25.2%* | *4591.0* | *24.4%* | *710.3* | *18.3%* | | |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc. | 443.3 | 475.2 | 31.8 | 7.2% | 168.5 | 188.1 | 19.6 | 11.6% | 1388.4 | 9.0% | 1618.3 | 8.6% | 229.9 | 16.6% | | |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts | 400.6 | 474.0 | 73.4 | 18.3% | 152.5 | 161.1 | 8.6 | 5.7% | 1328.1 | 8.6% | 1535.3 | 8.2% | 207.1 | 15.6% | | |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 215.9 | 289.2 | 73.2 | 33.9% | 85.9 | 115.1 | 29.2 | 34.0% | 651.0 | 4.2% | 921.5 | 4.9% | 270.5 | 41.6% | | |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 54.2 | 59.3 | 5.2 | 9.5% | 19.9 | 24.4 | 4.6 | 22.9% | 185.0 | 1.2% | 207.8 | 1.1% | 22.8 | 12.3% | | |
| | | | | | | | | | | | | | | | | |
| ***Chemical products, plastics and rubber, including:*** | *707.9* | *804.6* | *96.7* | *13.7%* | *253.8* | *274.2* | *20.3* | *8.0%* | *2166.7* | *14.1%* | *2586.3* | *13.7%* | *419.6* | *19.4%* | | |
| Division 39. Plastics and articles thereof | 218.9 | 242.6 | 23.7 | 10.8% | 79.8 | 79.7 | -0.1 | -0.1% | 658.4 | 4.3% | 769.4 | 4.1% | 111.1 | 16.9% | | |
| Division 30. Pharmaceutical products | 172.5 | 191.5 | 19.0 | 11.0% | 65.3 | 71.5 | 6.2 | 9.5% | 557.3 | 3.6% | 656.4 | 3.5% | 99.1 | 17.8% | | |
| Division 40. Rubber and articles thereof | 54.4 | 65.0 | 10.6 | 19.5% | 24.8 | 27.2 | 2.4 | 9.8% | 164.4 | 1.1% | 201.1 | 1.1% | 36.7 | 22.3% | | |
| Division 38. Miscellaneous chemical products | 41.5 | 42.9 | 1.4 | 3.4% | 14.0 | 12.6 | -1.4 | -10.0% | 161.6 | 1.1% | 195.1 | 1.0% | 33.5 | 20.7% | | |
| Division 31. Fertilizers | 41.2 | 70.4 | 29.2 | 70.7% | 8.1 | 17.7 | 9.7 | 120.2% | 82.8 | 0.5% | 155.5 | 0.8% | 72.6 | 87.7% | | |
| Division 33. Essential oils | 40.6 | 47.1 | 6.5 | 16.1% | 14.6 | 15.3 | 0.7 | 4.7% | 132.4 | 0.9% | 147.1 | 0.8% | 14.7 | 11.1% | | |
| Division 29. Organic chemicals | 41.3 | 40.7 | -0.6 | -1.6% | 13.4 | 16.2 | 2.8 | 21.1% | 121.8 | 0.8% | 142.6 | 0.8% | 20.8 | 17.1% | | |
| | | | | | | | | | | | | | | | | |
| ***Base metals and their products, including:*** | *462.6* | *611.3* | *148.7* | *32.1%* | *199.9* | *192.9* | *-7.0* | *-3.5%* | *1464.3* | *9.5%* | *1956.9* | *10.4%* | *492.6* | *33.6%* | | |
| Division 72. Iron and steel | 161.6 | 246.5 | 84.8 | 52.5% | 71.1 | 85.2 | 14.1 | 19.8% | 517.2 | 3.4% | 802.8 | 4.3% | 285.6 | 55.2% | | |
| Division 74. Copper and articles thereof | 87.2 | 119.1 | 31.9 | 36.6% | 53.5 | 26.1 | -27.4 | -51.3% | 277.5 | 1.8% | 382.3 | 2.0% | 104.8 | 37.8% | | |
| Division 73. Articles of iron and steel | 85.0 | 96.3 | 11.3 | 13.3% | 28.9 | 32.7 | 3.7 | 12.9% | 272.7 | 1.8% | 291.5 | 1.5% | 18.7 | 6.9% | | |
| Division 76. Aluminium and articles thereof | 77.7 | 86.7 | 9.0 | 11.6% | 28.4 | 27.7 | -0.6 | -2.3% | 234.6 | 1.5% | 279.2 | 1.5% | 44.6 | 19.0% | | |
| | | | | | | | | | | | | | | | | |
| ***Animal and vegetable products, food, drinks and tobacco products, including:*** | *500.6* | *601.0* | *100.4* | *20.0%* | *163.6* | *229.1* | *65.5* | *40.0%* | *1537.8* | *10.0%* | *1858.3* | *9.9%* | *320.5* | *20.8%* | | |
| Division 02. Meat and edible meat offal | 78.1 | 114.3 | 36.2 | 46.4% | 29.7 | 47.9 | 18.2 | 61.4% | 233.8 | 1.5% | 317.3 | 1.7% | 83.5 | 35.7% | | |
| Division 17. Sugars and sugar confectionery | 63.1 | 83.7 | 20.6 | 32.7% | 9.6 | 29.2 | 19.6 | 203.4% | 151.7 | 1.0% | 186.2 | 1.0% | 34.5 | 22.7% | | |
| | | | | | | | | | | | | | | | | |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | *438.6* | *476.8* | *38.2* | *8.7%* | *180.1* | *190.8* | *10.8* | *6.0%* | *1493.8* | *9.7%* | *1690.6* | *9.0%* | *196.8* | *13.2%* | | |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 49.1 | 48.2 | -0.9 | -1.9% | 18.5 | 15.9 | -2.6 | -14.1% | 163.7 | 1.1% | 158.2 | 0.8% | -5.5 | -3.4% | | |
| Division 51. Wool, fine/coarse animals hair horsehair | 30.4 | 41.3 | 10.9 | 35.7% | 10.7 | 11.4 | 0.6 | 6.0% | 101.1 | 0.7% | 151.9 | 0.8% | 50.8 | 50.2% | | |
| Division 60. Knitted or crocheted fabrics | 36.4 | 38.4 | 2.0 | 5.6% | 16.6 | 17.2 | 0.5 | 3.2% | 134.2 | 0.9% | 151.1 | 0.8% | 16.8 | 12.5% | | |
| Division 52. Cotton | 33.0 | 38.9 | 5.9 | 17.9% | 16.1 | 19.5 | 3.4 | 21.4% | 122.5 | 0.8% | 148.1 | 0.8% | 25.6 | 20.9% | | |
| Division 94. Furniture; bedding, matters, mattres support, cushion etc. | 47.2 | 42.4 | -4.7 | -10.1% | 17.1 | 18.4 | 1.3 | 7.6% | 147.7 | 1.0% | 144.2 | 0.8% | -3.5 | -2.4% | | |
| | | | | | | | | | | | | | | | | |
| ***Wood, paper, earthenware and glass products, including*** | *205.9* | *216.7* | *10.9* | *5.3%* | *69.4* | *71.2* | *1.8* | *2.7%* | *605.5* | *3.9%* | *669.9* | *3.6%* | *64.4* | *10.6%* | | |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 85.2 | 96.2 | 11.0 | 13.0% | 31.7 | 31.8 | 0.1 | 0.3% | 270.3 | 1.8% | 304.3 | 1.6% | 34.0 | 12.6% | | |
| | | | | | | | | | | | | | | | | |
| ***Other Imports 1/*** | *0.0* | *0.0* | *0.0* | *0.0%* | *0.0* | *0.0* | *0.0* | *0.0%* | *0.0* | *0.0%* | *0.0* | *0.0%* | *0.0* | *0.0%* | | |
| | | | | | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **4849.2** | **5837.0** | **987.8** | **20.4%** | **1759.6** | **2189.9** | **430.3** | **24.5%** | **15381.3** | **100.0%** | **18834.8** | **100.0%** | **3453.5** | **22.5%** | | |
| ( - ) Freight | 231.6 | 286.1 | | | 86.1 | 108.8 | | | 735.1 | | 915.8 | | | | | |
| **TOTAL IMPORTS /FOB/** | **4617.6** | **5550.9** | **933.3** | **20.2%** | **1673.5** | **2081.2** | **407.7** | **24.4%** | **14646.2** | | **17919.1** | | **3272.8** | **22.3%** | | |

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.6

**IMPORTS**
**Main trade partners and regions**
**2010 - 2011**

| COUNTRIES * | January - December | | | | January | | | | February | | | | March | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2009 | 2010 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***EU countries - 27 incl. :*** | ***8996.9*** | ***9840.2*** | ***843.3*** | ***9.4%*** | ***574.7*** | ***781.2*** | ***206.5*** | ***35.9%*** | ***696.8*** | ***836.3*** | ***139.6*** | ***20.0%*** | ***811.1*** | ***940.0*** | ***128.9*** | ***15.9%*** |
| EU countries - 15 incl. : 1/ | 6749.0 | 7238.8 | 489.8 | 7.3% | 400.7 | 555.4 | 154.6 | 38.6% | 521.2 | 601.0 | 79.8 | 15.3% | 595.4 | 713.3 | 117.9 | 19.8% |
| Germany | 1865.4 | 2004.9 | 139.5 | 7.5% | 122.8 | 142.4 | 19.6 | 15.9% | 127.8 | 171.5 | 43.8 | 34.3% | 160.2 | 199.6 | 39.4 | 24.6% |
| Italy | 1334.4 | 1458.0 | 123.6 | 9.3% | 69.4 | 98.1 | 28.7 | 41.4% | 88.1 | 109.0 | 20.9 | 23.7% | 117.1 | 151.2 | 34.1 | 29.2% |
| Greece | 931.1 | 1032.5 | 101.4 | 10.9% | 47.3 | 90.6 | 43.4 | 91.7% | 57.2 | 90.7 | 33.5 | 58.6% | 82.7 | 97.9 | 15.2 | 18.4% |
| France | 662.4 | 650.5 | -11.9 | -1.8% | 43.5 | 57.0 | 13.5 | 31.1% | 48.9 | 60.6 | 11.7 | 23.8% | 62.3 | 71.4 | 9.1 | 14.6% |
| Austria | 423.6 | 394.9 | -28.7 | -6.8% | 25.5 | 41.2 | 15.8 | 61.9% | 29.6 | 33.2 | 3.5 | 11.9% | 31.2 | 35.7 | 4.5 | 14.4% |
| G. Britain | 241.7 | 290.2 | 48.6 | 20.1% | 15.7 | 25.4 | 9.7 | 61.4% | 21.2 | 24.5 | 3.3 | 15.6% | 30.5 | 26.4 | -4.1 | -13.3% |
| Spain | 311.2 | 361.8 | 50.7 | 16.3% | 15.6 | 22.7 | 7.1 | 45.6% | 73.4 | 27.0 | -46.4 | -63.3% | 24.8 | 28.6 | 3.8 | 15.4% |
| Netherlands | 314.6 | 341.3 | 26.7 | 8.5% | 24.5 | 25.4 | 0.9 | 3.6% | 24.3 | 27.8 | 3.4 | 14.1% | 27.3 | 34.8 | 7.5 | 27.4% |
| Belgium | 275.0 | 269.0 | -5.9 | -2.2% | 13.3 | 21.1 | 7.8 | 59.1% | 17.3 | 23.1 | 5.8 | 33.7% | 24.6 | 32.4 | 7.8 | 31.5% |
| EU - new member states incl. : 2/ | 2247.8 | 2601.3 | 353.5 | 15.7% | 173.9 | 225.8 | 51.8 | 29.8% | 175.6 | 235.3 | 59.8 | 34.0% | 215.7 | 226.8 | 11.0 | 5.1% |
| Romania | 790.2 | 1134.9 | 344.6 | 43.6% | 64.2 | 102.5 | 38.3 | 59.8% | 72.6 | 111.0 | 38.4 | 52.9% | 103.4 | 96.9 | -6.6 | -6.4% |
| Poland | 392.4 | 437.8 | 45.4 | 11.6% | 23.3 | 32.3 | 9.0 | 38.8% | 29.0 | 34.1 | 5.0 | 17.3% | 34.5 | 35.5 | 1.0 | 2.9% |
| Hungary | 359.4 | 386.4 | 27.0 | 7.5% | 32.5 | 36.2 | 3.7 | 11.4% | 33.3 | 36.5 | 3.2 | 9.5% | 33.3 | 37.9 | 4.6 | 13.7% |
| Czech Republic | 431.7 | 342.3 | -89.4 | -20.7% | 36.0 | 27.4 | -8.6 | -23.8% | 18.5 | 24.8 | 6.3 | 34.3% | 22.9 | 26.6 | 3.6 | 15.9% |
| | | | | | | | | | | | | | | | | |
| ***Non EU countries :*** | ***7878.5*** | ***9404.6*** | ***1526.1*** | ***19.4%*** | 586.1 | 812.0 | 225.9 | 38.5% | 480.9 | 766.3 | 285.3 | 59.3% | 710.6 | 890.0 | 179.4 | 25.2% |
| ***Europe incl. : 3/*** | ***3210.6*** | ***4001.5*** | ***790.9*** | ***24.6%*** | ***249.0*** | ***437.7*** | ***188.7*** | ***75.8%*** | ***169.1*** | ***333.9*** | ***164.8*** | ***97.5%*** | ***312.8*** | ***415.7*** | ***103.0*** | ***32.9%*** |
| Russia | 2614.5 | 3292.2 | 677.7 | 25.9% | 201.1 | 351.1 | 150.0 | 74.6% | 126.7 | 243.3 | 116.7 | 92.1% | 242.3 | 344.8 | 102.5 | 42.3% |
| Ukraine | 357.5 | 456.6 | 99.1 | 27.7% | 31.1 | 63.0 | 31.9 | 102.4% | 22.6 | 64.9 | 42.3 | 187.7% | 50.0 | 47.7 | -2.4 | -4.7% |
| | | | | | | | | | | | | | | | | |
| ***Balkan countries incl.: 4/*** | ***1313.8*** | ***1600.4*** | ***286.5*** | ***21.8%*** | ***96.9*** | ***105.2*** | ***8.2*** | ***8.5%*** | ***93.9*** | ***117.7*** | ***23.8*** | ***25.3%*** | ***118.8*** | ***148.6*** | ***29.8*** | ***25.1%*** |
| Turkey | 935.2 | 1067.0 | 131.7 | 14.1% | 66.1 | 66.9 | 0.8 | 1.2% | 58.6 | 77.9 | 19.2 | 32.8% | 77.5 | 98.1 | 20.6 | 26.5% |
| Macedonia | 175.9 | 253.8 | 77.9 | 44.3% | 16.6 | 17.7 | 1.1 | 6.8% | 17.9 | 20.3 | 2.4 | 13.4% | 19.4 | 24.2 | 4.8 | 24.9% |
| Serbia | 151.2 | 216.3 | 65.1 | 43.0% | 11.5 | 16.6 | 5.2 | 45.0% | 14.7 | 15.0 | 0.3 | 2.1% | 17.6 | 22.1 | 4.5 | 25.5% |
| | | | | | | | | | | | | | | | | |
| ***Americas incl. :*** | ***982.4*** | ***1030.7*** | ***48.3*** | ***4.9%*** | ***73.5*** | ***40.8*** | ***-32.7*** | ***-44.4%*** | ***57.5*** | ***64.5*** | ***7.0*** | ***12.1%*** | ***51.8*** | ***50.7*** | ***-1.1*** | ***-2.1%*** |
| USA | 314.9 | 292.6 | -22.3 | -7.1% | 21.4 | 21.1 | -0.3 | -1.2% | 18.6 | 31.8 | 13.2 | 71.0% | 25.9 | 30.1 | 4.2 | 16.3% |
| | | | | | | | | | | | | | | | | |
| ***Asia incl. :*** | ***2207.1*** | ***2576.9*** | ***369.8*** | ***16.8%*** | ***155.5*** | ***213.1*** | ***57.5*** | ***37.0%*** | ***147.5*** | ***233.9*** | ***86.4*** | ***58.6%*** | ***207.9*** | ***257.9*** | ***50.1*** | ***24.1%*** |
| China | 908.2 | 1045.1 | 136.9 | 15.1% | 58.1 | 102.7 | 44.5 | 76.6% | 64.2 | 98.9 | 34.7 | 54.0% | 84.2 | 103.8 | 19.6 | 23.3% |
| Kazakhstan | 310.8 | 308.2 | -2.7 | -0.9% | 31.1 | 2.9 | -28.2 | -90.6% | 0.7 | 46.5 | 45.8 | 6389.9% | 1.8 | 49.4 | 47.7 | 2702.0% |
| | | | | | | | | | | | | | | | | |
| ***Other countries*** | ***164.6*** | ***195.2*** | ***30.6*** | ***18.6%*** | ***11.2*** | ***15.3*** | ***4.1*** | ***36.5%*** | ***13.0*** | ***16.3*** | ***3.3*** | ***25.4%*** | ***19.3*** | ***17.0*** | ***-2.3*** | ***-12.1%*** |
| | | | | | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **16875.4** | **19244.8** | **2369.4** | **14.0%** | **1160.8** | **1593.1** | **432.4** | **37.3%** | **1177.7** | **1602.6** | **424.9** | **36.1%** | **1521.8** | **1830.1** | **308.3** | **20.3%** |

* By country of origin.
1/ Includes the EU member countries prior to May 1, 2004.
2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.
3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.
4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.6

**IMPORTS**
**Main trade partners and regions**
**2010 - 2011**

| COUNTRIES * | Q I | | | | April | | | | May | | | | June | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***EU countries - 27 incl. :*** | ***2082.6*** | ***2557.6*** | ***475.0*** | ***22.8%*** | ***755.1*** | ***882.2*** | ***127.1*** | ***16.8%*** | ***823.0*** | ***1008.9*** | ***185.9*** | ***22.6%*** | ***832.6*** | ***890.4*** | ***57.8*** | ***6.9%*** |
| EU countries - 15 incl. : [1/] | 1517.3 | 1869.7 | 352.4 | 23.2% | 545.7 | 645.3 | 99.6 | 18.3% | 603.8 | 747.9 | 144.1 | 23.9% | 615.2 | 663.8 | 48.6 | 7.9% |
| Germany | 410.8 | 513.6 | 102.8 | 25.0% | 153.0 | 182.8 | 29.8 | 19.5% | 165.4 | 201.6 | 36.2 | 21.9% | 158.8 | 175.9 | 17.1 | 10.8% |
| Italy | 274.6 | 358.4 | 83.8 | 30.5% | 117.7 | 139.0 | 21.4 | 18.2% | 134.4 | 166.4 | 32.1 | 23.9% | 132.3 | 136.0 | 3.8 | 2.8% |
| Greece | 187.2 | 279.3 | 92.1 | 49.2% | 80.3 | 81.0 | 0.7 | 0.9% | 80.1 | 107.7 | 27.6 | 34.4% | 91.5 | 102.2 | 10.8 | 11.8% |
| France | 154.7 | 188.9 | 34.3 | 22.1% | 46.0 | 57.1 | 11.1 | 24.2% | 49.4 | 65.6 | 16.3 | 33.0% | 55.0 | 58.9 | 3.9 | 7.0% |
| Austria | 86.3 | 110.1 | 23.8 | 27.6% | 32.0 | 35.0 | 2.9 | 9.2% | 37.7 | 35.3 | -2.4 | -6.3% | 32.6 | 34.1 | 1.4 | 4.3% |
| G. Britain | 67.5 | 76.4 | 8.9 | 13.2% | 19.5 | 27.8 | 8.2 | 42.1% | 19.7 | 32.5 | 12.8 | 65.3% | 22.1 | 27.5 | 5.4 | 24.6% |
| Spain | 113.8 | 78.3 | -35.5 | -31.2% | 22.8 | 33.5 | 10.7 | 47.0% | 27.0 | 31.1 | 4.0 | 14.9% | 27.3 | 29.2 | 2.0 | 7.2% |
| Netherlands | 76.1 | 87.9 | 11.8 | 15.5% | 22.5 | 29.9 | 7.4 | 32.8% | 24.6 | 28.2 | 3.6 | 14.7% | 33.1 | 30.3 | -2.8 | -8.5% |
| Belgium | 55.2 | 76.6 | 21.4 | 38.8% | 21.9 | 25.9 | 3.9 | 18.0% | 26.9 | 28.5 | 1.6 | 5.9% | 22.3 | 32.6 | 10.3 | 46.2% |
| EU - new member states incl. : [2/] | 565.3 | 687.9 | 122.6 | 21.7% | 209.4 | 236.9 | 27.4 | 13.1% | 219.2 | 261.0 | 41.7 | 19.0% | 217.4 | 226.7 | 9.2 | 4.2% |
| Romania | 240.2 | 310.4 | 70.2 | 29.2% | 98.5 | 115.1 | 16.6 | 16.9% | 106.3 | 123.7 | 17.4 | 16.4% | 101.0 | 99.1 | -1.9 | -1.9% |
| Poland | 86.8 | 101.8 | 15.1 | 17.3% | 34.2 | 33.7 | -0.5 | -1.5% | 37.0 | 34.9 | -2.2 | -5.8% | 34.2 | 39.3 | 5.2 | 15.1% |
| Hungary | 99.1 | 110.6 | 11.5 | 11.6% | 30.5 | 33.9 | 3.5 | 11.3% | 28.0 | 35.9 | 7.8 | 28.0% | 30.4 | 34.6 | 4.1 | 13.6% |
| Czech Republic | 77.4 | 78.8 | 1.4 | 1.9% | 24.7 | 24.5 | -0.3 | -1.0% | 26.5 | 31.1 | 4.6 | 17.4% | 27.7 | 26.7 | -1.0 | -3.6% |
| | | | | | | | | | | | | | | | | |
| ***Non EU countries :*** | 1777.6 | 2468.3 | 690.6 | 38.9% | 844.9 | 1023.6 | 178.7 | 21.2% | 821.0 | 966.1 | 145.1 | 17.7% | 835.8 | 1010.9 | 175.1 | 21.0% |
| ***Europe incl. :*** [3/] | ***730.9*** | ***1187.3*** | ***456.5*** | ***62.5%*** | ***390.8*** | ***466.6*** | ***75.8*** | ***19.4%*** | ***388.2*** | ***398.4*** | ***10.2*** | ***2.6%*** | ***336.9*** | ***424.6*** | ***87.7*** | ***26.0%*** |
| Russia | 570.2 | 939.3 | 369.1 | 64.7% | 347.4 | 378.7 | 31.3 | 9.0% | 337.2 | 321.5 | -15.7 | -4.7% | 285.9 | 327.4 | 41.5 | 14.5% |
| Ukraine | 103.7 | 175.5 | 71.8 | 69.3% | 25.2 | 65.1 | 39.9 | 158.5% | 33.2 | 54.7 | 21.4 | 64.4% | 29.1 | 69.5 | 40.4 | 138.8% |
| | | | | | | | | | | | | | | | | |
| ***Balkan countries incl.:*** [4/] | ***309.6*** | ***371.5*** | ***61.9*** | ***20.0%*** | ***120.7*** | ***134.4*** | ***13.7*** | ***11.4%*** | ***128.7*** | ***135.9*** | ***7.2*** | ***5.6%*** | ***154.6*** | ***154.0*** | ***-0.6*** | ***-0.4%*** |
| Turkey | 202.2 | 242.8 | 40.6 | 20.1% | 79.5 | 87.5 | 8.0 | 10.1% | 83.8 | 86.0 | 2.2 | 2.6% | 106.5 | 98.2 | -8.3 | -7.8% |
| Macedonia | 53.8 | 62.2 | 8.4 | 15.5% | 20.4 | 19.9 | -0.6 | -2.7% | 20.0 | 23.7 | 3.7 | 18.5% | 21.5 | 23.3 | 1.8 | 8.3% |
| Serbia | 43.7 | 53.7 | 10.0 | 22.8% | 17.3 | 21.9 | 4.6 | 26.5% | 20.8 | 21.5 | 0.7 | 3.5% | 20.7 | 26.6 | 5.9 | 28.7% |
| | | | | | | | | | | | | | | | | |
| ***Americas incl. :*** | ***182.9*** | ***156.0*** | ***-26.8*** | ***-14.7%*** | ***128.8*** | ***146.6*** | ***17.8*** | ***13.8%*** | ***120.8*** | ***97.0*** | ***-23.8*** | ***-19.7%*** | ***72.6*** | ***76.2*** | ***3.6*** | ***4.9%*** |
| USA | 65.9 | 83.1 | 17.2 | 26.1% | 27.2 | 26.7 | -0.5 | -1.8% | 19.5 | 31.7 | 12.2 | 62.7% | 27.1 | 54.6 | 27.5 | 101.3% |
| | | | | | | | | | | | | | | | | |
| ***Asia incl. :*** | ***510.8*** | ***704.9*** | ***194.0*** | ***38.0%*** | ***190.7*** | ***259.6*** | ***68.9*** | ***36.1%*** | ***172.3*** | ***320.2*** | ***147.9*** | ***85.9%*** | ***237.4*** | ***333.2*** | ***95.7*** | ***40.3%*** |
| China | 206.5 | 305.4 | 98.8 | 47.8% | 74.1 | 86.4 | 12.3 | 16.7% | 82.1 | 120.2 | 38.1 | 46.4% | 87.5 | 104.6 | 17.1 | 19.6% |
| Kazakhstan | 33.6 | 98.9 | 65.3 | 194.3% | 41.6 | 51.8 | 10.2 | 24.4% | 0.8 | 55.9 | 55.1 | 7147.7% | 34.6 | 49.8 | 15.2 | 43.8% |
| | | | | | | | | | | | | | | | | |
| ***Other countries*** | ***43.5*** | ***48.5*** | ***5.0*** | ***11.6%*** | ***13.9*** | ***16.3*** | ***2.4*** | ***17.5%*** | ***11.0*** | ***14.7*** | ***3.6*** | ***32.8%*** | ***34.2*** | ***23.0*** | ***-11.3*** | ***-32.9%*** |
| | | | | | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **3860.2** | **5025.8** | **1165.6** | **30.2%** | **1600.0** | **1905.8** | **305.8** | **19.1%** | **1644.0** | **1975.0** | **331.0** | **20.1%** | **1668.4** | **1901.3** | **233.0** | **14.0%** |

* By country of origin.
1/ Includes the EU member countries prior to May 1, 2004.
2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.
3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.
4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

**IMPORTS**
**Main trade partners and regions**
**2010 - 2011**

| COUNTRIES * | Q II | | | | July | | | | August | | | | September | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | | mill. EUR | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % |
| ***EU countries - 27 incl. :*** | ***2410.7*** | ***2781.5*** | ***370.8*** | ***15.4%*** | ***817.3*** | ***983.4*** | ***166.1*** | ***20.3%*** | ***794.5*** | ***883.7*** | ***89.2*** | ***11.2%*** | ***854.4*** | ***949.4*** | ***95.1*** | ***11.1%*** |
| EU countries - 15 incl. : 1/ | 1764.7 | 2057.0 | 292.3 | 16.6% | 600.9 | 733.1 | 132.1 | 22.0% | 596.9 | 643.2 | 46.3 | 7.8% | 625.4 | 690.4 | 64.9 | 10.4% |
| Germany | 477.1 | 560.2 | 83.1 | 17.4% | 155.0 | 199.2 | 44.2 | 28.5% | 212.6 | 195.2 | -17.4 | -8.2% | 172.5 | 181.1 | 8.6 | 5.0% |
| Italy | 384.3 | 441.5 | 57.2 | 14.9% | 130.1 | 152.7 | 22.5 | 17.3% | 93.7 | 98.8 | 5.1 | 5.4% | 117.1 | 153.1 | 36.0 | 30.7% |
| Greece | 251.9 | 290.9 | 39.0 | 15.5% | 90.6 | 104.6 | 13.9 | 15.4% | 86.7 | 96.4 | 9.6 | 11.1% | 114.7 | 104.9 | -9.8 | -8.6% |
| France | 150.3 | 181.6 | 31.3 | 20.8% | 51.2 | 59.4 | 8.2 | 16.0% | 42.6 | 54.4 | 11.9 | 27.9% | 56.0 | 54.2 | -1.7 | -3.1% |
| Austria | 102.4 | 104.4 | 2.0 | 1.9% | 32.6 | 38.7 | 6.1 | 18.7% | 32.3 | 40.3 | 8.0 | 24.8% | 31.6 | 38.1 | 6.6 | 20.8% |
| G. Britain | 61.2 | 87.7 | 26.5 | 43.3% | 23.8 | 33.7 | 9.9 | 41.7% | 20.6 | 34.0 | 13.5 | 65.3% | 23.8 | 36.9 | 13.1 | 55.2% |
| Spain | 77.0 | 93.7 | 16.7 | 21.6% | 28.0 | 33.8 | 5.8 | 20.6% | 25.2 | 35.9 | 10.7 | 42.4% | 26.9 | 26.6 | -0.3 | -1.2% |
| Netherlands | 80.2 | 88.4 | 8.2 | 10.2% | 27.3 | 30.2 | 3.0 | 10.8% | 28.5 | 29.3 | 0.8 | 2.8% | 28.3 | 31.3 | 3.0 | 10.7% |
| Belgium | 71.1 | 86.9 | 15.8 | 22.3% | 22.4 | 36.4 | 14.0 | 62.2% | 22.0 | 22.4 | 0.4 | 1.7% | 22.1 | 26.7 | 4.6 | 20.8% |
| EU - new member states incl. : 2/ | 646.1 | 724.5 | 78.4 | 12.1% | 216.4 | 250.3 | 34.0 | 15.7% | 197.6 | 240.5 | 42.9 | 21.7% | 229.0 | 259.1 | 30.1 | 13.2% |
| Romania | 305.8 | 337.9 | 32.1 | 10.5% | 92.7 | 118.8 | 26.1 | 28.1% | 84.3 | 102.8 | 18.5 | 22.0% | 97.2 | 111.0 | 13.8 | 14.2% |
| Poland | 105.4 | 107.9 | 2.5 | 2.3% | 38.1 | 38.2 | 0.1 | 0.2% | 36.9 | 41.7 | 4.8 | 13.1% | 39.6 | 44.6 | 4.9 | 12.5% |
| Hungary | 88.9 | 104.4 | 15.4 | 17.3% | 30.2 | 33.9 | 3.7 | 12.3% | 27.4 | 35.3 | 7.9 | 28.7% | 31.4 | 33.4 | 1.9 | 6.1% |
| Czech Republic | 78.9 | 82.3 | 3.4 | 4.3% | 28.4 | 28.4 | 0.1 | 0.2% | 23.6 | 27.4 | 3.8 | 16.2% | 33.0 | 33.9 | 0.9 | 2.7% |
| | | | | | | | | | | | | | | | | |
| ***Non EU countries :*** | 2501.6 | 3000.6 | 499.0 | 19.9% | 860.6 | 914.9 | 54.3 | 6.3% | 744.9 | 1057.6 | 312.7 | 42.0% | 777.6 | 1047.9 | 270.3 | 34.8% |
| ***Europe incl. : 3/*** | ***1115.8*** | ***1289.6*** | ***173.8*** | ***15.6%*** | ***351.8*** | ***359.5*** | ***7.8*** | ***2.2%*** | ***296.9*** | ***331.5*** | ***34.6*** | ***11.7%*** | ***358.6*** | ***373.8*** | ***15.2*** | ***4.2%*** |
| Russia | 970.5 | 1027.6 | 57.1 | 5.9% | 293.2 | 284.1 | -9.2 | -3.1% | 235.1 | 263.5 | 28.3 | 12.1% | 294.6 | 290.1 | -4.5 | -1.5% |
| Ukraine | 87.5 | 189.2 | 101.7 | 116.2% | 34.5 | 55.0 | 20.5 | 59.3% | 43.6 | 45.3 | 1.7 | 3.9% | 41.9 | 59.0 | 17.1 | 40.8% |
| | | | | | | | | | | | | | | | | |
| ***Balkan countries incl.: 4/*** | ***404.0*** | ***424.3*** | ***20.3*** | ***5.0%*** | ***155.9*** | ***147.8*** | ***-8.2*** | ***-5.2%*** | ***165.4*** | ***155.9*** | ***-9.5*** | ***-5.8%*** | ***138.5*** | ***133.0*** | ***-5.5*** | ***-4.0%*** |
| Turkey | 269.8 | 271.7 | 1.9 | 0.7% | 107.2 | 95.4 | -11.8 | -11.0% | 116.7 | 106.7 | -10.0 | -8.6% | 84.5 | 84.2 | -0.3 | -0.4% |
| Macedonia | 61.9 | 66.9 | 5.0 | 8.0% | 21.9 | 22.3 | 0.5 | 2.1% | 25.1 | 20.3 | -4.7 | -19.0% | 26.1 | 21.4 | -4.7 | -17.9% |
| Serbia | 58.8 | 70.1 | 11.3 | 19.2% | 20.3 | 22.4 | 2.1 | 10.4% | 18.3 | 24.1 | 5.7 | 31.2% | 20.9 | 21.4 | 0.5 | 2.4% |
| | | | | | | | | | | | | | | | | |
| ***Americas incl. :*** | ***322.2*** | ***319.8*** | ***-2.4*** | ***-0.7%*** | ***121.0*** | ***77.5*** | ***-43.5*** | ***-36.0%*** | ***46.2*** | ***230.3*** | ***184.1*** | ***398.9%*** | ***59.9*** | ***57.1*** | ***-2.8*** | ***-4.6%*** |
| USA | 73.8 | 113.0 | 39.2 | 53.1% | 24.1 | 35.8 | 11.6 | 48.2% | 22.7 | 28.3 | 5.6 | 24.5% | 24.9 | 25.7 | 0.8 | 3.2% |
| | | | | | | | | | | | | | | | | |
| ***Asia incl. :*** | ***600.5*** | ***913.0*** | ***312.5*** | ***52.0%*** | ***215.9*** | ***306.7*** | ***90.8*** | ***42.1%*** | ***226.5*** | ***320.0*** | ***93.6*** | ***41.3%*** | ***208.6*** | ***466.3*** | ***257.7*** | ***123.5%*** |
| China | 243.7 | 311.2 | 67.5 | 27.7% | 83.9 | 124.1 | 40.2 | 47.9% | 86.8 | 108.7 | 21.9 | 25.2% | 106.8 | 116.2 | 9.4 | 8.8% |
| Kazakhstan | 77.1 | 157.5 | 80.4 | 104.4% | 1.0 | 59.2 | 58.2 | 5716.9% | 34.2 | 48.3 | 14.1 | 41.3% | 3.0 | 196.3 | 193.3 | 6534.1% |
| | | | | | | | | | | | | | | | | |
| ***Other countries*** | ***59.2*** | ***54.0*** | ***-5.2*** | ***-8.8%*** | ***16.0*** | ***23.5*** | ***7.5*** | ***46.9%*** | ***9.8*** | ***19.8*** | ***10.0*** | ***101.2%*** | ***12.0*** | ***17.7*** | ***5.7*** | ***47.4%*** |
| | | | | | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | **4912.4** | **5782.1** | **869.7** | **17.7%** | **1677.8** | **1898.3** | **220.5** | **13.1%** | **1539.4** | **1941.3** | **401.9** | **26.1%** | **1631.9** | **1997.4** | **365.4** | **22.4%** |

* By country of origin.
1/ Includes the EU member countries prior to May 1, 2004.
2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.
3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.
4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.
Sources:
For 2010 final data, provided by the NSI.
For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

Tab.6

**IMPORTS**
**Main trade partners and regions**
**2010 - 2011**

| COUNTRIES * | Q III | | | | October | | | | January - October | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | mill. EUR | | Change | | mill. EUR | | Change | | 2010 | | 2011 | | Change | |
| | 2010 | 2011 | mill. EUR | % | 2010 | 2011 | mill. EUR | % | mill. EUR | share | mill. EUR | share | mill. EUR | % |
| ***EU countries - 27 incl. :*** | 2466.2 | 2816.6 | 350.4 | 14.2% | 907.3 | 1077.5 | 170.2 | 18.8% | 7866.8 | 51.1% | 9233.1 | 49.0% | 1366.3 | 17.4% |
| EU countries - 15 incl. : [1/] | 1823.3 | 2066.7 | 243.4 | 13.4% | 667.5 | 778.7 | 111.2 | 16.7% | 5772.7 | 37.5% | 6772.1 | 36.0% | 999.3 | 17.3% |
| Germany | 540.1 | 575.6 | 35.5 | 6.6% | 173.6 | 197.2 | 23.6 | 13.6% | 1601.7 | 10.4% | 1846.6 | 9.8% | 244.9 | 15.3% |
| Italy | 341.0 | 404.5 | 63.6 | 18.6% | 146.6 | 172.1 | 25.5 | 17.4% | 1146.5 | 7.5% | 1376.5 | 7.3% | 230.0 | 20.1% |
| Greece | 292.1 | 305.8 | 13.8 | 4.7% | 93.8 | 91.9 | -1.9 | -2.0% | 824.9 | 5.4% | 967.9 | 5.1% | 143.0 | 17.3% |
| France | 149.8 | 168.1 | 18.3 | 12.2% | 56.9 | 100.7 | 43.7 | 76.8% | 511.7 | 3.3% | 639.3 | 3.4% | 127.6 | 24.9% |
| Austria | 96.5 | 117.2 | 20.7 | 21.4% | 33.6 | 40.5 | 6.9 | 20.7% | 318.8 | 2.1% | 372.1 | 2.0% | 53.4 | 16.7% |
| G. Britain | 68.2 | 104.7 | 36.5 | 53.5% | 31.5 | 37.6 | 6.1 | 19.4% | 228.4 | 1.5% | 306.4 | 1.6% | 78.0 | 34.2% |
| Spain | 80.1 | 96.2 | 16.1 | 20.2% | 28.3 | 32.5 | 4.2 | 14.9% | 299.3 | 1.9% | 300.8 | 1.6% | 1.5 | 0.5% |
| Netherlands | 84.1 | 90.9 | 6.8 | 8.1% | 29.7 | 32.2 | 2.6 | 8.6% | 270.1 | 1.8% | 299.4 | 1.6% | 29.4 | 10.9% |
| Belgium | 66.5 | 85.5 | 18.9 | 28.5% | 24.5 | 26.1 | 1.6 | 6.6% | 217.2 | 1.4% | 275.0 | 1.5% | 57.8 | 26.6% |
| EU - new member states incl. : [2/] | 642.9 | 749.9 | 107.0 | 16.6% | 239.8 | 298.8 | 59.0 | 24.6% | 2094.0 | 13.6% | 2461.0 | 13.1% | 367.0 | 17.5% |
| Romania | 274.2 | 332.5 | 58.4 | 21.3% | 89.9 | 126.9 | 36.9 | 41.1% | 910.1 | 5.9% | 1107.7 | 5.9% | 197.6 | 21.7% |
| Poland | 114.6 | 124.5 | 9.8 | 8.6% | 42.9 | 52.1 | 9.2 | 21.5% | 349.7 | 2.3% | 386.3 | 2.1% | 36.6 | 10.5% |
| Hungary | 89.1 | 102.6 | 13.5 | 15.2% | 38.4 | 41.7 | 3.3 | 8.5% | 315.6 | 2.1% | 359.2 | 1.9% | 43.7 | 13.8% |
| Czech Republic | 85.0 | 89.8 | 4.8 | 5.6% | 35.4 | 34.4 | -1.0 | -3.0% | 276.7 | 1.8% | 285.2 | 1.5% | 8.5 | 3.1% |
| | | | | | | | | | | | | | | |
| ***Non EU countries :*** | 2383.0 | 3020.4 | 637.4 | 26.7% | 852.3 | 1112.4 | 260.1 | 30.5% | 7514.6 | 48.9% | 9601.7 | 51.0% | 2087.2 | 27.8% |
| ***Europe incl. :*** [3/] | 1007.3 | 1064.8 | 57.6 | 5.7% | 407.9 | 406.5 | -1.4 | -0.3% | 3261.8 | 21.2% | 3948.3 | 21.0% | 686.4 | 21.0% |
| Russia | 823.0 | 837.7 | 14.7 | 1.8% | 324.6 | 331.1 | 6.5 | 2.0% | 2688.3 | 17.5% | 3135.7 | 16.6% | 447.4 | 16.6% |
| Ukraine | 120.0 | 159.3 | 39.3 | 32.7% | 55.7 | 52.3 | -3.4 | -6.1% | 367.0 | 2.4% | 576.4 | 3.1% | 209.4 | 57.1% |
| | | | | | | | | | | | | | | |
| ***Balkan countries incl.:*** [4/] | 459.9 | 436.7 | -23.2 | -5.0% | 144.5 | 150.7 | 6.3 | 4.3% | 1318.0 | 8.6% | 1383.2 | 7.3% | 65.3 | 5.0% |
| Turkey | 308.4 | 286.2 | -22.1 | -7.2% | 94.1 | 100.1 | 6.0 | 6.3% | 874.5 | 5.7% | 900.9 | 4.8% | 26.4 | 3.0% |
| Macedonia | 73.0 | 64.0 | -9.0 | -12.3% | 22.9 | 22.3 | -0.5 | -2.4% | 211.6 | 1.4% | 215.4 | 1.1% | 3.8 | 1.8% |
| Serbia | 59.6 | 67.9 | 8.3 | 14.0% | 17.3 | 23.4 | 6.1 | 35.3% | 179.4 | 1.2% | 215.1 | 1.1% | 35.7 | 19.9% |
| | | | | | | | | | | | | | | |
| ***Americas incl. :*** | 227.0 | 364.9 | 137.8 | 60.7% | 72.2 | 203.9 | 131.7 | 182.4% | 804.2 | 5.2% | 1044.5 | 5.5% | 240.3 | 29.9% |
| USA | 71.8 | 89.8 | 18.0 | 25.1% | 27.5 | 32.7 | 5.3 | 19.2% | 238.9 | 1.6% | 318.6 | 1.7% | 79.7 | 33.3% |
| | | | | | | | | | | | | | | |
| ***Asia incl. :*** | 651.0 | 1093.1 | 442.0 | 67.9% | 219.2 | 332.4 | 113.2 | 51.7% | 1981.5 | 12.9% | 3043.4 | 16.2% | 1061.8 | 53.6% |
| China | 277.5 | 348.9 | 71.4 | 25.7% | 102.0 | 137.5 | 35.5 | 34.8% | 829.7 | 5.4% | 1102.9 | 5.9% | 273.2 | 32.9% |
| Kazakhstan | 38.2 | 303.8 | 265.7 | 696.3% | 3.6 | 55.1 | 51.5 | 1411.0% | 152.5 | 1.0% | 615.3 | 3.3% | 462.9 | 303.6% |
| | | | | | | | | | | | | | | |
| ***Other countries*** | 37.8 | 61.0 | 23.1 | 61.2% | 8.5 | 18.9 | 10.3 | 121.1% | 149.0 | 1.0% | 182.3 | 1.0% | 33.3 | 22.4% |
| | | | | | | | | | | | | | | |
| **TOTAL IMPORTS /CIF/** | 4849.2 | 5837.0 | 987.8 | 20.4% | 1759.6 | 2189.9 | 430.3 | 24.5% | 15381.3 | 100.0% | 18834.8 | 100.0% | 3453.5 | 22.5% |

* By country of origin.

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Sources:

For 2010 final data, provided by the NSI.

For 2011 preliminary data, provided by the NSI, including Inrtastat system data as of 04-January-12, and customs declarations data as of 30-November-11.

## METHODOLOGICAL NOTES ON THE COMPILATION OF THE BALANCE OF PAYMENTS OF BULGARIA

The Bulgarian National Bank is in charge of the compilation of the balance of payments of the country. The legal basis for the balance of payments compilation in Bulgaria is provided for in Article 42 of the Law on the Bulgarian National Bank. Data for the purposes of the BOP compilation are collected on the basis of Article 42 of the Law on the Bulgarian National Bank as well as on the basis of the Foreign Exchange Law. These data are processed by the "Balance of Payments and External Debt" Division within the Statistics Directorate of the BNB. At present, the Bulgarian National Bank compiles and publishes analytic presentation as well as standard presentation of the balance of payments in accordance with the *Fifth Edition* of the ***"Balance of Payments Manual"*** **(IMF, 1993)**, the ***"Balance of Payments Textbook"*** **(IMF, 1996),** and the ***"Guideline of The European Central Bank"*** **(ECB/2004/15)** [1].

The balance of payments' methodology is conceptually related to that of the *System of National Accounts (SNA)*. The items of the balance of payments correspond closely to the relevant categories of the rest of the world account in the SNA.

There is a close relationship between the *International Investment Position* and the balance of payments as well. The BOP financial account measures an economy's transactions in external financial assets and liabilities, which affect the stock of external financial assets and liabilities measured in the international investment position.

### I. ACCOUNTING PRINCIPLES AND CONVENTIONS

The basic convention applied in the construction of Bulgaria's balance of payments is the implementation of the double entry system. Under credit, with a positive sign, are recorded: exports of goods and services, income receivable, offsets to non-refundable real and financial resources received (transfers), increases in financial liabilities, decreases in financial assets. Under debit, with a negative sign, are recorded: imports of goods and services, income payable, offsets to non-refundable real and financial resources provided, increases in financial assets, decreases in financial liabilities.

The time of recording of the balance of payments transactions is the time of change of ownership.

Transaction valuations are based on market prices. If the actual market prices are not available, the average market prices are used as approximation.

Valuation changes of the country's external assets and liabilities are not included in the balance of payments.

The units of account for the balance of payments of Bulgaria are the EUR and the BG lev. The conversion into the unit of account is made using the exchange rate at the time of transaction. If not available, or inapplicable for other practical reasons, the average exchange rate for the reporting period is used.

[1] Guideline of The European Central Bank on the Statistical Reporting Requirements of The European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15)

## II. BALANCE OF PAYMENTS COMPONENTS

The balance of payments components are compiled using the *International Transactions Reporting System* (ITRS), which includes (i) banks' reports, and (ii) reports by enterprises which have bank accounts abroad, pertaining to the residents' international transactions. These reports cover all components of the balance of payments table. As of January 1, 2010 the threshold under which transactions, reported by payment service providers are exempted from balance of payments reporting has risen from 25 000 BGN to 100 000 BGN. In addition, the data on certain BOP components collected by the ITRS is substituted for data from other sources: (i) monthly exports and imports of goods, provided by the NSI (ii) BNB estimations for the items Travel, Transportation, Compensation of employees, credit and Workers remittances, credit (iii) direct investment enterprise survey and quarterly reports of Bulgarian FDI abroad (iv) monthly reports by banks, other non-bank financial institutions, insurance companies and pension funds on their Portfolio investments, assets (v) data from the Central Depository on the Portfolio investments, liabilities (vi) administrative records, (vii) reports by enterprises having financial loans borrowed from and lent to non-residents and (viii) enterprise reports regarding their assets and liabilities (different from financial loans) with non-residents.

In the analytic presentation the balance of payments components are classified in the following main categories:

### A. Current Account

The Current Account comprises the acquisition and provision of ***goods and services***, ***income***, and ***current transfers*** between the country and the rest of the world. The flows recorded on the credit side represent that part of the gross domestic product, which is provided to the rest of the world (exports of goods and services), as well as the provision of factors of production expressed by income receivable – compensation of employees and investment income (interest, dividends, etc.). Recorded are also offsets for non-refundable real and financial resources received (transfers).

The flows on the debit side represent the gross product created in the rest of the world and acquired by the domestic economy (imports of goods and services), as well as the acquisition of factors of production expressed by income payable. Recorded are also offsets to non-refundable real and financial resources provided.

- The Goods component of the BOP Current Account covers movable goods for which changes of ownership between residents and non-residents occur. The data on imports and exports FOB (Free on board) is based on customs declarations, as the codes used in them are after the Harmonised System for Description and Coding of Commodities of the World Customs Organisation, introduced in 1988 and supplemented in 1992. With the January 2006 data the Bulgarian National Bank and the National Statistics Institute jointly apply developed by them methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.[2] The methodology is based on the analysis of the CIF-FOB correlations for the imports of goods depending

[2] The 2002 – 2005 data are based on this methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.

on the different imports delivery categories, as well as on the different mode of transportation and nationality of the carrier.

The geographical breakdown of the Goods item of the BOP is based on the following principles:

For the intra EU trade in goods:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods
- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

For the trade with third countries (outside EU)

- In case of exports – partner country is the country of final destination of the goods
- In case of imports - partner country is the country of origin of the goods.

Sources: The source of data as from the beginning of 2003 until the end of 2006 was the Customs Agency and for preceding years - the Information services (at the Informational Computing Center Directorate). The Bulgarian National Bank and the National Statistical Institute received the exports and imports data, supplemented it with other information and processed it further. With the introduction of the system INTRASTAT (introduced with the Law on Statistics of Intercommunity Merchandise Trade, GG. N51 of 2006) with the January 2007 data changes in the way of reporting of the external trade of Bulgaria with the rest of the EU member states took place.

The introduction of the system INTRASTAT led to changes in the deadlines for receiving and processing of the data. The information on exports (dispatches) and imports (arrivals) of goods are reported by the INTRASTAT operators (the firms obliged to report) to the National Revenue Agency within 10 days after the close of the reporting month. These data are sent to the National Statistical Institute for further processing. The NSI reports to EUROSTAT aggregated monthly data (without breakdowns by trade partners and by type of goods) within 42 days after the close of the reporting month. The detailed intra trade data on dispatches and arrivals of goods are reported to EUROSTAT within 70 days after the close of the reporting month.

The BNB receives aggregated data from the NSI (without breakdowns by trade partners and by type of goods) on the country trade with the other EU member states within 35 days after the close of the reporting month, and these data are supplemented by the data of the Customs Agency on trade with third countries. Before that with the publication of the report on the balance of payments for the reporting month only aggregated data on exports and imports are published. The BNB receives from the NSI within 60 days after the close of the reporting month detailed data on dispatches and arrivals of goods.

As a result of these changes the schedule for external trade data reporting by the BNB is the following:

- Preliminary aggregated data (without breakdowns by trade partners and by type of goods) for the reporting month are published within 42 days after the close of the reporting month in the balance of payments table.
- Preliminary detailed data (with breakdowns by trade partners and by type of goods) for the reporting month are distributed to users not earlier than 73 days after the close of the reporting month.

The published series of data on exports and imports of the country on the web site of the BNB are updated not earlier than 73 days after the close of the reporting month.

In accordance with the common methodology, before publishing the data, the BNB and the NSI have to agree upon the data.

- The *Services* component comprises *transportation, travel*, and *other services*.

The Bulgarian National Bank derives the data on *freight transportation* from foreign trade data and the data on *passenger transportation* from travel data on the basis of estimates.

With the January 2006 data the BNB introduced a new methodology for compilation of receipts and payments regarding the freight transportation. The freight transportation receipts are set up on the basis of estimated receipts of resident carriers related to the country exports of goods. The payments are calculated as an estimation of the payments made by residents on behalf of non-resident carriers related to the country imports of goods. The receipts and payments are estimated according to mode of transportation and nationality of the carrier. With the introduction of the system INTRASTAT with the January 2007 data changes in the way of compilation of receipts and payments regarding the freight transportation of Bulgaria with the rest of the EU member states took place. Due to the delay in receiving the detailed data on trade of Bulgaria with the rest of the EU member states from the NSI, as of the date of publication of the preliminary balance of payments report for the corresponding month (42 days after the close of the reporting period) the preliminary compilation of receipts and payments of freight transportation is based on data for preceding years. These estimates are subject to revisions after receiving the preliminary detailed data (with breakdown by trade partners and by type of goods) on trade with the rest of the EU member states for the reporting month.

*Travel* covers goods and services, including those related to health and education, acquired by travellers for business and personal purposes. By the end of 2006 the data on travel is based on data from the Ministry of Internal Affairs on the number of travellers crossing the borders and on estimates of *per capita* expenditures, the latter based on the methodology for estimation of the receipts and expenditures from travel services – *"Methodology For Estimation of the Receipts and Expenditures from Travel in the Bulgarian Balance of Payments"* (Bulgarian National Bank, Ministry of Trade and Tourism, 18 November 1999).

As of the beginning of 2007 data for the number and the structure of foreigners who visited the country are based on information from the border police and NSI estimates.With the January 2010 data the BNB applies new methodology for estimation of the receipts and expenditures for travel and passenger transportation. The estimation model for the *Travel* item is based on the product of the number of travelers and the expenditure respective for a certain type of purpose of the travel (for more detailed information and questions, related to the methodologies applied, please contact us through the following e-mail: press_office@bnbank.org). The estimates of the expenditures (receipts) by purpose of the travel are based on the data collected during the *Border Survey among Traveling Bulgarians and Foreigners* conducted by the BNB during the period July 2997 – August 2008. The new methodology was applied for the first time with the data for January 2010, with back data revisions for the months of 2007, 2008 and 2009.

Other services item covers receipts and payments related to services other than transportation and travel (communication, construction, financial, leasing, insurance, cultural, sport and recreational services, etc.).

By end 2009 the *main sources* of information on this item were the banks' reports and the reports of enterprises having accounts abroad, as well as BNB estimates for the transactions below the threshold of 100 000 BGN. In accordance with Regulation (EC) No 924/2009 of the European Parliament and of the Council of 16 September 2009 on cross-border payments in the Community and repealing Regulation (EC) No 2560/2001 with effect from January 2010, the settlement-based national reporting obligations on payment service providers for balance of payments statistics related to payment transactions of their customers up to EUR 50 000 were removed. The quality and the scope of the data collected by the banks depend to a great extent on the threshold above which they report the transactions between residents and non-residents to the BNB. Raising the threshold without alternative source for these data would have considerably deteriorated the quality of the balance of payments data and particularly of the current account. The analysis showed that the loss of information for some services items could reach up to 90%. For that reason the BNB has changed the methodology for collection and compilation of data on other services and other items in the current account that still relied on the settlement data. As of the beginning of 2010 the BNB started conducting regular quarterly survey among enterprises trading internationally in services. Based on the results of the survey, with the publication of January 2011 balance of payments figures, data on other services for 2010 are revised. For the purpose of the monthly publications data on other services item is based on the settlement data from banks for the transactions above the threshold of BGN 100 000 and BNB estimations for transactions below the threshold. After the quarterly reports by enterprises are processed data is to be revised.

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*Income* consists of two categories: (i) compensation of employees, and (ii) investment income. Compensation of employees covers wages, salaries and other benefits paid to non-resident workers in the country or received by resident workers abroad. The compensation of employees comprises also income due to illegal employment. By the end of 2006 the BNB estimates this flow in accordance with the *Methodology for Estimation of Flows due to Illegal Employment (14 March 2006)*.[3] With the January 2010 data the BNB applies new methodology for estimation of the Compensation of employees, credit. The new methodology was applied for the first time with the data for January 2010, with back data revisions for the months of 2007, 2008 and 2009.

Investment income covers receipts and payments of income associated with external financial assets and liabilities. Included are receipts and payments on direct investment, portfolio investment, other investment, and receipts on reserve assets.

The *main sources* of information on the *Income* component are the banks' reports and the reports of non-bank financial institutions, insurance companies, pension funds, enterprises, the Ministry of Finance, and the Bulgarian National Bank.

[3] The data as from April 2001 are based on this methodology.

*Transfers* are all real resources and financial items provided without a quid-pro-quo from one economy to another. *Current transfers* directly affect the level of disposable income of the economy, and the consumption of goods and services. That is, current transfers reduce the income and consumption potential of the donor and increase the income and consumption potential of the recipient. Included in the *Current transfers* are the EU pre-acquisition grants, other grants, gifts, inheritances, prizes won from lotteries, pensions, current taxes, social security contributions, etc. *Sources:* The Bulgarian National Bank receives information on current transfers from the Ministry of Finance, the Bulgarian Red Cross, the Agency for Foreign Aid, and from the reporting system of banks on transactions between residents and non-residents .

The item *Workers remittances, credit* is a sub-item of the *Current transfers, credit* in the Current account of the balance of payments and is a balancing item for transfers without a quid-pro-quo in cash or in kind.

Applying of a new methodology for estimation of these flows became necessary not only because the above described circumstances demanded it but because of the necessity to capture inflows transferred through both official and unofficial channels.

The estimates of the workers' remittances are based on the product of the number of Bulgarian emigrants, transferring money to their relatives and the amount of the average transfer[4]. Such calculations are made separately for the official and the unofficial transfer channels. The sum of the money transferred via those two channels is recorded as the amount of Workers' remittances to Bulgaria.

The data on the number of the Bulgarian emigrants are based on information from the *State Agency for Bulgarians abroad,* from the Bulgarian embassies and from Eurostat. The data on the percentage of the Bulgarian emigrants, transferring money; the shares of the official and unofficial channels and the average transfer for each of the channels used are based on the data collected via the Border survey.

The new methodology was applied for the first time with the data for January 2010, with backdata revisions for the months of 2007, 2008 and 2009.

### B. Capital Account

The *Capital Account* consists of two categories: (i) *capital transfers* and (ii) *acquisition or disposal of non-produced, non-financial assets*. If in kind, a capital transfer consists of (i) a transfer of ownership of fixed assets, or (ii) forgiveness of a liability by a creditor when no counterpart is received in return. If in cash, a transfer is a *capital transfer* when it is linked to, or conditional on, the acquisition or disposal of fixed assets (for example, an investment grant).

*Sources:* The Bulgarian National Bank receives information on the capital account from the Ministry of Finance (for capital transfers from the EU funds), from the quarterly reports of the enterprises in the non-financial sector, the monthly reports of the notaries and others.

[4] For more detailed information, please see "Methodology for estimation of the item Workers' Remittances (Bulgarian National Bank, March 2010). In case of further questions, related to the methodologies applied, please contact us through the following e-mail press_office@bnbank.org

### C. Financial Account

The *Financial Account* comprises all transactions (actual and imputed) in the external financial assets and liabilities of an economy. The external assets and liabilities are primarily classified according to type of investment. Included in *Financial Account* are (i) *direct investment*, (ii) *portfolio investment* and (iii) *other investment*.

- *Direct investment covers* direct investment abroad, direct investment in reporting economy and mergers and aqcuisitions. *Direct investment* is a category of international investment in which a resident of one economy – a direct investor – acquires a lasting interest (at least 10% of the ordinary shares or the voting power) in an enterprise resident in another economy – a direct investment enterprise. The direct investment includes both the initial transaction, through which the relationship between the direct investor and the direct investment enterprise is established, and all subsequent transactions between them. The direct investment covers transactions relating to changes in the direct investor's share in the equity capital of the direct investment enterprise, inter-company debt transactions as well as the share of the direct investor in the undistributed earnings/loss of the direct investment enterprise. Direct investment is reported on a directional basis: direct investment abroad – as an asset, and direct investment in the reporting country – as a liability.
- The subitem *Mergers and Aqcuisitions* shows the transactions related to mergers and acquisitions. The purpose of its inclusion was to eliminate the influence of such deals over the reported foreign direct investment data. The international practice shows that these transactions have hardly any real impact on the production capacities and employment and the conclusions drawn from the interpretation of foreign direct investment data in which data on mergers and acquisitions are included might be misleading about investment flows, developments, branch and geographical structure. (*"European Central Bank, Eurostat, Foreign Direct Investment Task Force Report", March 2004, para.332*)

*Sources:* The Bulgarian National Bank receives monthly data on direct investments in the country from the Privatisation Agency, from the Central Depository, from the reporting system of banks on transactions between residents and non-residents , from notaries and registry offices; quarterly data from the Financial Supervision Commission , from the direct investment enterprises, from the National Statistical Institute, from the Banking Supervision Department of the BNB, from the insurance companies and pension insurance companies; annual data from the NSI on foreign direct investment stock in enterprises from the non-financial sector..

For data on direct investments abroad the Bulgarian National Bank uses the information from FDI declaration forms, from quarterly reports of non-financial sector enterprises and from the reporting system of banks on transactions between residents and non-residents ..

- *Portfolio investment* includes *portfolio investment, assets and portfolio investment, liabilities.*

*Portfolio investment* covers transactions in shares and equity if the investor's share in the capital is less than 10%, transactions in bonds, notes, money market and other tradable securities.

The *main source* of information on the liabilities side of the *Portfolio investment* is the data provided by the Ministry of Finance, the Bulgarian National Bank, banks, enterprises holding bank accounts abroad, and the Central Depository. Data on the assets side of the *Portfolio investment* is provided by banks (which give information about their and their clients' portfolio investments), non-bank financial institutions, insurance companies and pension funds, the Bulgarian National Bank and the Ministry of Finance.

- *Other investment* covers trade credits, loans, currency deposits, and other assets and liabilities.

According to the balance of payments conventions trade credit arise from the direct extension of credit from a supplier to a buyer, i.e this is a credit extended by a trade partner without issue of a tradable security.

The main source of information on trade credits-assets and liabilities are the quarterly reports of enterprises on their assets/liabilities to non-residents.

*Loans* item includes received and paid principals on short- and long-term loans between residents and non-residents if no issue of a tradable security is involved with these loans.

Transactions concerning disbursements and repayments of principals on IMF loans and disbursements on loans on BOP support are not included in the item *Loans*. They are recorded in the relative items of *group E. Reserves and Related Items.*

Data on the item *Loans* is received by the Ministry of Finance, the Bulgarian National Bank, the banks and directly by the enterprises that have lent to or borrowed from abroad. The latter report quarterly data to the BNB because of which the monthly data on *Loans, Other sectors* (assets and liabilities) is revised each quarter.

The *Currency and Deposits* component presents on the assets side the changes in the residents' currency deposits held abroad, and on the liabilities side – the changes in the liabilities of the resident banks to non-residents in domestic and foreign currency. Following the basic accounting principle and conventions set in the "*Balance of Payments Manual"* (IMF, 1993), when compiling that item the Bulgarian National Bank excludes any changes therein due to exchange rate changes.

Items *Other assets* and *Other liabilities* includes all transactions on miscallenous accounts receivable and payable not included elsewhere and transactions in arrears.

## D. Net errors and omissions

The *Net errors and omissions* component is an offsetting item. This component exists in the BOP presentation because the compilation system used by the Bulgarian National Bank is not a closed one but is a combination of different sources of information. Unlike other statistical reports, such as for example the monetary statistics, the collecting of the data necessary for the balance of payments compilation could not be restricted to the accounting records of the banks as the only source of information,

The fluctuations in the *Net errors and omissions,* both in sign and in size, are mainly due to: (i) revisions of export and import data, (ii) the development of the methodology for compilation of certain balance of payments' components and (iii) the existence of objective obstacles to the collection of data on certain balance of payments' items.

### E. Reserves and related items

- *Reserve assets* include those external assets that are readily available to and controlled by the central bank (government) for direct financing of balance of payments imbalances. The reserve assets comprise monetary gold, SDRs, reserve position in the Fund, foreign exchange assets (consisting of currency and deposits and securities), and other claims. The entries under this category pertain to transactions in the BNB's external holdings which are administered by the Issue Department. The data on reserve assets changes included in the BOP table exclude valuation changes, due to exchange rate and market price changes.

This group in the analytic presentation of the balance of payments includes also *Use of Fund credit* and the item *Exceptional Financing*. The exceptional financing comprises the BOP support as well as deferred/rescheduled payments and payments on arrears, resulting from balance of payments difficulties. In accordance with the methodology for accounting the exceptional financing transactions ("Balance of Payments Manual", Fifth Edition (IMF, 1993), p. 454), the principal repayments on the BOP support credits are included in the *Financial Account – Other investment – Liabilities – Loans – General Government*.

## III. PERIODICITY, FREQUENCY AND TIMELINESS OF THE BALANCE OF PAYMENTS PUBLICATIONS

The Bulgarian National Bank compiles and publishes the balance of payments of the country on a monthly basis. The schedule of the Bulgarian National Bank is to publish the data within six weeks (42 calendar days) after the close of the reference period.

## IV. DATA REVISION POLICY

Revisions to published BOP estimates are a common feature of many balance of payments compilation systems. They are in compliance with the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB (which includes a data revision timetable). With the revisions publication, the users are timely acquainted with the revised data on the corresponding items.[5] The policy on revisions pursued by the Bulgarian National Bank is based on the following principles:

(i) With the report for the first month of the quarter the monthly data for the whole current year are revised. With the reports for the second and the third month of the quarter, only data for the previous month are revised.

(ii) When on-going changes are made due to additional information collected, as well as resulting from elimination of errors, the Bulgarian National Bank timely informs the users through the monthly press releases as well as through the notes at the end of the balance of payments table.

[5] The annual data on foreign direct investment in the country are revised 15 months after the close of the reporting period (after the annual NSI data on the nonfinancial sector are received in the BNB).

(iii) When significant revisions are made due to changes in the methodology for reporting of certain BOP components or other reasons, the Bulgarian National Bank publishes in advance information on the changes to facilitate the users of the data.

**V. DATA DISSEMINATION**

The Bulgarian National Bank disseminates the monthly balance of payments data on its web site – *http://www.bnb.bg*.

The data is published also in the *Bulgarian National Bank Monthly Bulletin*.

Data on the balance of payments of the country is included in the semi-annual and in the annual official reports of the Bulgarian National Bank.

Data are simultaneously released to all interested parties.

**VI. CONTACTS**

If you have any questions on the methodology applied by the Bulgarian National Bank or on the balance of payments data published, please do not hesitate to send them to Mr. Emil Dimitrov, director of the Statistics Directorate , via e-mail at Dimitrov.E@bnbank.org, and Mrs. Liliana Bancheva, head of the Balance of Payments and External Debt Division , via e-mail at Bancheva.L@bnbank.org, or by mail to the following address:

Bulgarian National Bank
Balance of Payments and External Debt Division
1 Knyaz Alexander I Square
1000 Sofia
BULGARIA

*Last updated on June 15th, 2011*

**External Sector Statistics, Compiled by**
**Balance of Payments and External Debt Division and Disseminated**
**through the BNB web-site (http://www.bnb.bg), by Items: ***

## Press Releases

- Statistical Press Releases
  - **Balance of Payments**
    - January - November 2011
    - Previous Press Releases
  - **Gross External Debt**
    - October 2011
    - Previous Press Releases

## Research and Publications

- BNB Periodical Publications
  - Statistical Publications
    - **Balance of Payments of Bulgaria**
      - January - November 2011
      - Previous Publications
    - **Direct Investments**
      - January - November 2011
      - Previous Publications
    - **Gross External Debt of Bulgaria**
      - October 2011
      - Previous Publications

## Statistics

- Macroeconomic Indicators
  - **External Sector Indicators**
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  - Exchange Rates
    - **Real Effective Exchange Rates**
  - **Balance of Payments**
    - Analytical Presentation (monthly data in EUR million)
    - Standard Presentation (monthly data in EUR million)
  - **Foreign Trade**
    - ***Exports***
      - End-Use
        - Monthly Data
        - Quarterly Data
        - Annual Data
      - Main Trade Partners and Regions (EUR million)
        - Monthly Data
        - Quarterly Data
        - Annual Data
      - Main Trade Regions by End-Use (EUR million)
        - Quarterly Data 1995 - 2011
      - Main Trade Regions by End-Use (EUR million)
        - Annual Data 1995 - 2010
    - ***Imports***
      - End-Use
        - Monthly Data
        - Quarterly Data
        - Annual Data
      - Main Trade Partners and Regions (EUR million)
        - Monthly Data
        - Quarterly Data
        - Annual Data

*As of January 16, 2011.

*As of January 16, 2011.

**Statistics**

External Sector

**Gross External Debt (continued)**

Gross External Debt Service by Sectors, 2007 - 2011
(monthly data in EUR million)
Gross External Debt Service by Sectors, 2002 - 2006
(monthly data in EUR million)
Gross External Debt Service by Sectors, 1999 - 2001
(monthly data in EUR million)

Gross External Debt Disbursements by Sectors, 1999 - 2011
(monthly, quarterly and annual data in EUR million)

**Statistics**

External Sector (continued)

**Template on International Reserves**

Part I. Official Reserve Assets and Other Foreign Currency Assets

Part II. Predetermined short-term net drains on foreign currency assets (nominal value)

Part III. Contingent short-term net drains on foreign currency assets (nominal value)

Part IV. Memo items

**Statistics (continued)**

Methodological Notes

**Balance of Payments**

Standard and Analytic Concepts
Methodological Notes
Methodology for estimation of items „Travel", "Passenger Transportation" and "Compensation of Employees - credit" of the Balance of Payments of Bulgaria
Methodology for Estimation of Item Workers' Remittances, Credit
Methodology for Compilation of Imports at FOB Prices and Receipts and Payments Regarding the Freight Transportation for the Balance of Payments
Methodology for Estimation of Flows due to Unofficial Employment

**Foreign Trade**

Methodological Notes
Message about the changes in the reporting of Foreign Trade (16 January 2007)
Announcement about the coverage and quality of the data on imports and exports for the period January - March 2007 (as of 18 May 2007)

**Real Effective Exchange Rate**

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**International Investment Position**

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**Template on International Reserves and Foreign Currency Liquidity**

Methodological Notes

*As of January 16, 2011.

**Statistical Data Base**

Selection of Statistics

**Balance of Payments**

*Selection of:*

Frequency
Data Type
Counterpart Data
Item
Series Denominated



**International Investment Position**

*Selection of:*

Frequency
Data Type
Counterpart Data
Item
Series Denominated

**Foreign Direct Investment in Bulgaria**

*Selection of:*

Frequency
Counterpart Data
Item
Series Denominated
Data Type
Resident Economic Activity

**Direct Investment of Bulgaria Abroad**

*Selection of:*

Frequency
Counterpart Data
Item
Series Denominated
Data Type
Resident Economic Activity

**Template on International Reserves and Foreign Currency Liquidity**

*Selection of:*

Frequency
Item
Series Denominated
Data Type

**Real Effective Exchange Rate**

*Selection of:*

Frequency
Deflator

*As of January 16, 2011.