



BULGARIAN  
NATIONAL BANK

## **INTEREST RATE STATISTICS**

**March 2010**

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### Used conventions

0 – zero or negligible

co – statistically processed data

p – revised data

- – nil

⚡ – time series break

## **TABLES**

# INTERBANK MARKET INDICES<sup>1</sup>

		BIR <sup>2</sup>	Leonia	Eonia <sup>3</sup>	Sofibid							Sofibor							Euribor <sup>3</sup>							
					over- night	spot week	1 month	2 months	3 months	6 months	12 months	over- night	spot week	1 month	2 months	3 months	6 months	12 months		1 month	3 months	6 months	12 months			
2009	III	3.49	3.53	1.06		3.24	3.46	4.27	4.76	5.15	6.07	7.21		3.80	4.29	5.64	6.11	6.58	7.86	9.53		1.27	1.64	1.77	1.91	
	IV	3.53	2.27	0.84		2.05	2.43	3.62	4.22	4.56	5.78	7.19		2.56	3.40	4.97	5.60	6.05	7.47	9.64		1.01	1.42	1.61	1.77	
	V	2.27	2.35	0.78		2.04	2.34	3.51	3.99	4.44	5.67	7.16		2.49	3.15	4.80	5.44	5.98	7.40	9.71		0.88	1.28	1.48	1.64	
	VI	2.35	2.24	0.70		2.00	2.28	3.51	4.01	4.42	5.58	7.21		2.43	3.01	4.75	5.39	5.94	7.32	9.74		0.91	1.23	1.44	1.61	
	VII	2.24	1.71	0.36		1.49	1.82	3.06	3.64	4.11	5.43	7.19		1.96	2.67	4.40	5.12	5.69	7.23	9.71		0.61	0.98	1.21	1.41	
	VIII	1.71	1.57	0.35		1.33	1.60	2.67	3.22	3.73	4.89	6.97		1.78	2.39	4.08	4.67	5.30	6.64	9.39		0.51	0.86	1.12	1.33	
	IX	1.57	1.46	0.36		1.19	1.46	2.45	3.05	3.51	4.70	6.87		1.70	2.19	3.87	4.45	5.11	6.44	9.27		0.46	0.77	1.04	1.26	
	X	1.46	0.61	0.36		0.50	0.82	1.89	2.68	3.09	4.32	6.67		0.95	1.56	3.30	4.13	4.84	6.16	9.27		0.43	0.74	1.02	1.24	
	XI	0.61	0.55	0.36		0.42	0.75	1.82	2.65	2.99	4.21	6.57		0.76	1.39	3.24	4.10	4.80	6.06	9.20		0.44	0.72	0.99	1.23	
	XII	0.55	0.39	0.35		0.32	0.62	1.73	2.44	2.83	4.13	6.65		0.63	1.28	3.20	4.01	4.71	6.05	9.42		0.48	0.71	1.00	1.24	
	2010	I	0.39	0.24	0.34		0.20	0.49	1.59	2.17	2.61	3.91	6.64		0.49	1.14	2.90	3.63	4.44	5.86	9.40		0.44	0.68	0.98	1.23
		II	0.24	0.18	0.34		0.14	0.34	1.43	2.00	2.42	3.80	6.55		0.38	1.05	2.65	3.42	4.27	5.85	9.28		0.42	0.66	0.96	1.23
III		0.18	0.17	0.35		0.13	0.32	1.34	1.83	2.31	3.75	6.51		0.36	1.00	2.55	3.36	4.21	5.79	9.13		0.41	0.65	0.95	1.22	

<sup>1</sup> Monthly values are calculated as a simple average of daily values.

<sup>2</sup> Since 1 February 2005, according to Resolution of the BNB Governing Council, the BIR equals the simple average of the daily values of LEONIA (LEv OverNight Index Average, a reference rate of all overnight unsecured lending transactions in the interbank market) for the business days of the preceding month (base period).

<sup>3</sup> Source: ECB.

## YIELD ON GOVERNMENT SECURITIES

		Yield on BGN-denominated interest-bearing government securities on the primary market <sup>1</sup>					Yield on BGN-denominated interest-bearing government securities on the secondary market <sup>2</sup>					Long-term interest rate <sup>5</sup>	
		2 years	3 years	5 years	7 years <sup>3</sup>	10 years <sup>4</sup>	2 years	3 years	5 years	7 years <sup>3</sup>	10 years <sup>4</sup>		
annual effective yield													
2009	III	-	-	-	-	-	-	-	4.45	4.70	6.73	7.73	
	IV	-	-	-	-	7.11	-	-	4.45	-	7.06	7.24	
	V	-	-	5.74	-	7.47	-	-	5.88	4.74	7.07	7.08	
	VI	-	-	6.87	-	-	-	-	5.44	-	7.48	7.30	
	VII	-	-	6.23	-	7.99	-	-	5.07	-	4.28	7.56	
	VIII	-	-	-	-	-	-	-	5.33	5.71	7.50	7.77	
	IX	-	-	-	-	7.27	-	-	4.88	5.72	7.06	7.45	
	X	-	-	4.37	-	7.25	-	3.19	4.79	3.21	6.70	7.08	
	XI	-	-	3.97	-	-	-	-	4.32	-	6.44	6.53	
	XII	-	-	4.50	-	-	-	-	4.01	-	6.29	6.61	
	2010	I	-	-	4.72	-	6.37	-	-	4.05	-	5.63	6.65
		II	-	-	-	5.33	5.82	-	-	3.93	5.32	5.66	6.05
III		-	-	4.13	-	5.95	-	-	4.23	5.18	5.49	5.82	

<sup>1</sup> Source: Fiscal services department, BNB.

<sup>2</sup> The average weighted effective yield achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention.

<sup>3</sup> Government securities with maturity of seven years also include issues with maturity of seven years and three months.

<sup>4</sup> Government securities with maturity of ten years also include issues with maturity of ten years and six months.

<sup>5</sup> LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance ( *Central Government* sector) and denominated in national currency. The ISMA formula at ACT/365 day count convention is used.

**INTEREST RATES AND VOLUMES OF NEW BUSINESS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR BY PERIOD OF INITIAL RATE FIXATION**

		Loans other than overdraft														
		in BGN							in EUR							
		up to 1 million EUR			over 1 million EUR			up to 1 million EUR			over 1 million EUR					
up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years					
annual effective interest rate																
2009	III	10.97	11.39	9.86	9.79	10.98	10.28	8.30	8.97	9.01	12.69	11.61	8.82	12.52	-	
	IV	10.82	11.34	8.37	10.41	9.85	-	8.30	8.68	10.05	12.22	11.87	8.04	14.93	-	
	V	9.90	11.25	8.51	8.78	9.29	-	8.30	8.66	10.01	13.12	10.93	7.89	14.01	-	
	VI	10.87	11.02	8.19	9.60	11.31	-	8.30	8.70	9.76	11.03	12.54	8.37	9.38	-	
	VII	10.44	10.89	7.96	9.80	10.31	-	8.30	9.26	10.49	11.84	11.07	8.75	9.94	8.27	
	VIII	10.25	11.07	9.29	8.38	8.95	-	-	9.48	9.94	10.80	9.27	8.82	16.08	12.68	
	IX	9.75	10.85	8.40	10.11	8.32	-	-	8.73	9.66	9.29	14.82	8.40	-	9.27	
	X	8.75	10.68	8.04	9.12	7.49	-	8.30	8.22	9.97	5.86	11.24	7.62	-	9.38	
	XI	9.80	10.93	11.29	8.30	8.38	8.30	8.30	7.85	9.06	10.42	10.45	7.50	10.34	-	
	XII	9.89	10.95	10.81	8.47	7.99	9.38	8.30	8.09	9.33	10.01	10.51	7.61	17.23	14.93	
	2010	I	9.46	11.46	10.13	8.30	7.29	-	-	8.44	9.83	13.18	10.47	8.15	-	-
		II	9.08	10.86	9.60	8.82	7.14	9.38	-	9.43	9.71	10.47	14.93	9.27	-	12.02
III		9.56	11.05	9.53	9.21	8.58	-	-	8.28	9.67	13.92	-	7.94	-	11.57	
volumes in million BGN																
2009	III	160.8	63.7	3.0	2.3	79.2	6.7	6.0	878.6	284.7	4.5	1.5	572.3	15.6	-	
	IV	99.0	68.4	2.0	0.5	26.1	-	2.0	632.7	177.7	2.6	4.3	445.5	2.7	-	
	V	147.8	48.1	1.5	0.3	96.0	-	2.0	658.2	124.4	2.9	1.1	493.3	36.5	-	
	VI	117.6	85.4	4.5	0.6	23.1	-	4.0	671.0	149.4	1.6	1.5	516.6	2.0	-	
	VII	202.1	98.8	12.4	1.3	89.4	-	0.2	514.3	142.5	5.0	2.2	340.6	4.7	19.3	
	VIII	154.0	94.8	1.6	1.7	55.9	-	-	411.9	128.2	0.7	0.7	263.7	16.5	2.2	
	IX	170.3	95.8	1.5	0.9	72.1	-	-	586.2	147.9	0.9	0.5	433.1	-	3.8	
	X	201.7	78.9	1.3	0.2	120.7	-	0.6	604.5	150.4	2.3	1.8	446.1	-	3.8	
	XI	138.0	76.3	0.7	1.0	53.1	3.0	4.0	741.5	147.5	0.5	3.3	584.1	6.1	-	
	XII	136.2	82.3	2.4	0.5	40.3	4.7	6.0	783.7	184.5	2.9	1.2	589.6	3.3	2.2	
	2010	I	67.8	34.7	0.3	1.0	31.7	-	-	553.9	83.7	3.0	2.2	465.0	-	-
		II	106.9	52.0	3.2	0.1	48.8	2.7	-	430.3	95.8	3.6	0.3	323.6	-	6.9
III		148.8	57.9	2.4	0.5	88.0	-	-	700.3	112.9	1.7	-	577.9	-	7.8	

Preliminary data.

# INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR

		Overdraft <sup>1</sup>		Loans other than overdraft								
		in BGN	in EUR	in BGN				in EUR				
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years	
annual effective interest rate												
2009	III	9.76	6.01	11.10	10.72	10.92	11.33	7.39	7.35	7.61	7.16	
	IV	9.59	6.15	11.02	10.64	10.84	11.26	7.41	7.51	7.61	7.19	
	V	9.60	6.29	10.90	10.72	10.73	11.07	7.52	7.91	7.70	7.30	
	VI	9.71	6.31	10.96	11.13	10.77	11.07	7.66	8.49	7.88	7.36	
	VII	9.66	6.33	10.84	10.41	10.83	10.95	7.69	8.75	7.93	7.36	
	VIII	9.67	6.52	10.79	10.47	10.76	10.87	7.85	9.09	8.15	7.46	
	IX	9.59	6.56	10.68	10.49	10.64	10.75	7.84	8.93	8.15	7.45	
	X	9.50	6.73	10.51	9.65	10.62	10.66	7.89	8.72	8.24	7.50	
	XI	9.37	6.73	10.43	9.71	10.57	10.53	7.93	8.87	8.35	7.49	
	XII	9.31	6.71	10.34	9.52	10.50	10.44	7.96	8.88	8.46	7.47	
	2010	I	9.19	6.61	10.32	9.28	10.57	10.39	7.99	8.61	8.47	7.55
		II	9.16	6.64	10.27	9.15	10.52	10.34	8.05	9.13	8.52	7.58
III		9.15	6.63	10.23	9.17	10.45	10.30	8.00	8.76	8.49	7.55	
volumes in million BGN												
2009	III	3589.8	5526.3	4226.6	478.8	1689.7	2058.1	15194.7	953.4	7182.8	7058.5	
	IV	3716.4	5527.0	4140.5	445.7	1641.5	2053.4	15316.0	884.3	7247.7	7184.0	
	V	3666.1	5478.9	4096.8	437.2	1590.7	2068.9	15209.2	807.1	7117.1	7284.9	
	VI	3638.8	5388.7	3989.3	408.2	1554.8	2026.3	15159.2	740.2	7019.8	7399.2	
	VII	3500.4	5433.2	4008.5	437.8	1536.9	2033.9	15126.0	732.8	6953.2	7439.9	
	VIII	3458.9	5430.8	3977.2	439.7	1523.3	2014.2	15079.3	683.4	6938.4	7457.6	
	IX	3441.8	5345.9	3937.5	437.2	1503.9	1996.4	15318.4	720.9	6900.7	7696.8	
	X	3384.7	5332.5	3948.3	517.2	1459.9	1971.1	15134.3	689.7	6752.6	7692.0	
	XI	3374.5	5282.8	3912.7	524.1	1441.5	1947.1	15093.1	702.8	6571.4	7818.9	
	XII	3347.0	5273.7	3802.3	487.3	1410.5	1904.5	15228.3	647.0	6690.2	7891.1	
	2010	I	3300.0	5285.4	3679.7	450.6	1380.8	1848.3	15103.0	691.8	6486.8	7924.3
		II	3222.8	5137.1	3599.9	419.7	1345.5	1834.7	15006.0	664.9	6382.7	7958.5
III		3234.7	5151.2	3508.4	394.0	1303.8	1810.5	15071.4	583.5	6421.0	8066.9	

<sup>1</sup> For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Preliminary data.



# INTEREST RATES AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS*<sup>1</sup> SECTOR BY PERIOD OF INITIAL RATE FIXATION

		Consumer loans							Loans for house purchases											
		in BGN			in EUR				in BGN					in EUR						
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years	
annual effective interest rate																				
2009	III	12.27	12.28	12.58	9.59	11.46	11.44	10.71	12.95	9.65	9.65	-	-	-	9.08	9.08	5.54	-	11.67	
	IV	12.92	12.94	12.56	9.31	11.80	11.56	14.78	14.08	9.81	9.83	-	8.84	6.70	8.21	8.10	-	16.65	12.82	
	V	13.96	13.98	11.23	8.52	11.90	11.90	-	11.61	10.39	10.39	-	-	-	8.16	8.14	-	14.36	14.82	
	VI	14.22	14.23	11.21	11.01	11.64	11.64	10.43	14.00	10.39	10.42	-	-	7.31	8.51	8.51	6.70	6.70	14.82	
	VII	14.15	14.16	14.02	11.35	11.72	11.65	11.69	14.52	10.52	10.52	-	-	-	8.74	8.72	10.59	7.85	11.43	
	VIII	13.96	13.96	13.32	10.88	11.65	11.63	10.47	14.21	10.13	10.14	-	-	7.23	9.04	9.04	9.49	-	10.36	
	IX	13.96	13.97	12.37	10.03	11.40	11.38	10.29	13.75	10.48	10.48	9.92	-	-	8.73	8.72	7.81	-	11.10	
	X	13.67	13.68	13.73	9.71	11.16	11.16	10.49	9.60	10.19	10.19	-	-	-	8.34	8.33	10.14	-	-	
	XI	13.60	13.60	13.70	9.16	11.27	11.28	11.43	10.36	9.36	9.36	-	-	-	8.75	8.75	10.20	-	6.93	
	XII	13.54	13.55	13.50	8.02	11.42	11.30	12.32	14.97	9.72	9.72	8.30	7.03	-	8.72	8.71	9.34	12.68	6.70	
	2010	I	13.34	13.36	11.86	8.39	10.90	11.04	11.14	9.70	9.65	9.65	-	-	-	8.75	8.68	9.16	-	10.37
		II	13.10	13.10	12.99	10.13	11.00	10.98	10.18	13.78	9.31	9.31	-	-	-	8.49	8.44	10.86	13.35	14.82
III		13.00	13.00	12.11	10.77	10.57	10.57	10.47	10.92	9.33	9.33	-	-	-	8.70	8.71	7.76	-	-	
volumes in million BGN																				
2009	III	129.4	128.6	0.3	0.4	27.0	26.6	0.0	0.4	30.8	30.8	-	-	-	139.3	138.7	0.1	-	0.5	
	IV	138.5	137.8	0.3	0.4	26.3	24.1	1.4	0.8	33.1	32.5	-	0.5	0.1	68.0	66.8	-	0.5	0.7	
	V	115.7	115.1	0.3	0.3	22.2	22.0	-	0.2	22.9	22.9	-	-	-	49.4	49.3	-	0.1	0.0	
	VI	145.6	145.1	0.3	0.2	31.0	30.7	0.1	0.2	32.4	32.1	-	-	0.3	74.1	73.8	0.2	0.1	0.1	
	VII	138.3	137.7	0.3	0.2	28.7	27.6	0.3	0.7	35.8	35.8	-	-	-	73.8	73.0	0.2	0.1	0.4	
	VIII	107.6	107.1	0.3	0.2	25.0	24.6	0.2	0.3	30.0	30.0	-	-	0.1	49.8	49.4	0.4	-	0.1	
	IX	104.3	103.9	0.3	0.1	24.0	23.2	0.3	0.4	31.1	31.0	0.1	-	-	58.1	57.5	0.3	-	0.3	
	X	106.1	105.7	0.3	0.2	23.9	23.8	0.0	0.0	34.1	34.1	-	-	-	70.4	70.1	0.2	-	-	
	XI	82.6	82.3	0.3	0.0	24.3	24.2	0.0	0.1	36.1	36.1	-	-	-	67.4	67.2	0.1	-	0.1	
	XII	93.2	92.8	0.2	0.2	28.2	26.8	0.5	0.8	40.6	40.5	0.1	0.0	-	94.7	93.6	0.4	0.3	0.4	
	2010	I	83.2	82.8	0.2	0.2	22.2	19.8	0.1	2.3	21.9	21.9	-	-	-	57.1	54.2	0.7	-	2.2
		II	93.1	92.8	0.2	0.1	28.3	27.9	0.1	0.2	27.1	27.1	-	-	-	58.2	57.4	0.3	0.2	0.2
III		133.6	133.1	0.3	0.2	45.0	44.9	0.0	0.1	34.4	34.4	-	-	-	89.7	89.2	0.6	-	-	

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

(continue)

Preliminary data.

(continued)

**INTEREST RATES AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS*<sup>1</sup> SECTOR  
BY PERIOD OF INITIAL RATE FIXATION**

		Other loans							
		in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
annual effective interest rate									
2009	III	12.74	13.29	9.63	8.30	12.03	12.03	-	-
	IV	13.55	13.57	8.30	-	11.28	11.28	-	-
	V	12.98	12.99	-	11.02	12.08	12.08	-	-
	VI	12.51	12.61	7.76	12.68	8.45	8.45	-	-
	VII	11.90	11.98	7.76	-	10.85	10.86	8.03	-
	VIII	12.33	12.39	7.89	6.70	12.24	12.28	9.25	-
	IX	12.67	12.67	-	-	10.10	10.10	-	10.84
	X	12.69	12.70	11.98	-	10.11	10.10	12.13	-
	XI	13.76	13.77	-	12.68	10.16	10.16	-	-
	XII	12.02	12.03	9.89	-	10.68	10.56	-	12.68
2010	I	12.78	12.82	10.13	-	10.02	10.02	-	-
	II	13.35	13.46	7.76	6.70	12.16	12.16	-	-
	III	13.02	13.05	8.25	-	10.91	10.91	-	-
volumes in million BGN									
2009	III	19.2	17.0	0.2	2.0	20.6	20.6	-	-
	IV	15.5	15.5	0.0	-	9.0	9.0	-	-
	V	13.8	13.8	-	0.0	9.3	9.3	-	-
	VI	16.0	15.6	0.3	0.0	19.6	19.6	-	-
	VII	25.8	25.3	0.5	-	13.4	13.4	0.0	-
	VIII	26.8	26.5	0.2	0.1	16.0	15.8	0.2	-
	IX	21.8	21.8	-	-	12.9	12.8	-	0.1
	X	16.4	16.3	0.1	-	9.6	9.6	0.0	-
	XI	13.6	13.6	-	0.0	12.0	12.0	-	-
	XII	21.4	21.2	0.1	-	11.3	10.7	-	0.7
2010	I	7.1	7.0	0.1	-	4.5	4.5	-	-
	II	9.0	8.9	0.0	0.1	12.0	12.0	-	-
	III	16.1	16.0	0.1	-	9.0	9.0	-	-

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.  
Preliminary data.

**APRC<sup>1</sup> ON NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR**

		APRC <sup>1</sup>			
		Consumer loans		For house purchases	
		in BGN	in EUR	in BGN	in EUR
annual effective interest rate					
2009	III	13.44	12.20	10.38	9.84
	IV	14.02	12.60	10.51	8.90
	V	15.01	12.73	11.01	8.95
	VI	15.31	12.42	11.24	9.26
	VII	15.20	12.45	11.43	9.46
	VIII	15.25	12.40	10.96	9.79
	IX	15.26	12.14	11.28	9.65
	X	14.94	12.03	11.03	9.09
	XI	14.89	12.06	10.10	9.57
	XII	14.73	12.10	10.68	9.56
2010	I	14.48	12.07	10.38	9.86
	II	14.37	11.89	10.06	9.34
	III	14.26	11.51	10.03	9.58

<sup>1</sup> APRC-Annual Percentage Rate of Charge. Detailed maturity breakdown for this indicator is available on the BNB's website ([www.bnb.bg/Statistics/Interest rate statistics/](http://www.bnb.bg/Statistics/Interest%20rate%20statistics/) Annual percentage rate of charge on new business on loans to *Households* sector by original maturity).  
Preliminary data.

# INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS*<sup>1</sup> SECTOR

		Overdraft <sup>2</sup>		Consumer loans								
		in BGN	in EUR	in BGN	in EUR				up to 1 year	over 1 and up to 5 years	over 5 years	
					up to 1 year	over 1 and up to 5 years	over 5 years					
annual effective interest rate												
2009	III	14.00	9.85	12.15	14.32	13.11	11.89	10.19	8.28	10.83	10.13	
	IV	14.62	9.97	12.24	14.47	13.19	11.99	10.28	8.52	10.96	10.22	
	V	14.77	10.12	12.22	14.58	13.15	11.98	10.32	9.33	11.15	10.23	
	VI	14.88	10.15	12.31	14.42	13.24	12.07	10.45	8.30	11.25	10.37	
	VII	15.38	10.14	12.31	14.63	13.26	12.07	10.42	9.40	11.11	10.35	
	VIII	15.38	10.24	12.31	15.30	13.25	12.07	10.48	9.75	11.27	10.39	
	IX	15.41	10.30	12.26	15.68	13.22	12.03	10.49	9.84	11.33	10.39	
	X	15.44	10.38	12.28	15.72	13.30	12.03	10.46	10.61	11.36	10.35	
	XI	15.47	10.39	12.41	15.83	13.47	12.15	10.45	10.63	11.37	10.35	
	XII	15.48	10.46	12.38	15.84	13.46	12.13	10.43	11.18	11.44	10.31	
	2010	I	15.51	10.49	12.37	15.68	13.44	12.12	10.41	10.32	11.49	10.29
		II	15.45	10.50	12.35	16.15	13.43	12.11	10.42	10.75	11.50	10.29
III		15.54	10.55	12.34	16.07	13.42	12.10	10.42	10.26	11.50	10.30	
volumes in million BGN												
2009	III	1689.6	257.5	5907.6	14.8	1227.5	4665.3	889.4	6.2	91.6	791.6	
	IV	1686.1	256.9	5873.7	14.1	1204.9	4654.8	901.2	6.4	94.5	800.3	
	V	1707.5	256.3	5817.7	13.1	1176.7	4627.9	907.0	6.1	93.9	807.0	
	VI	1724.5	254.1	5750.7	13.6	1150.5	4586.6	914.3	6.8	94.3	813.1	
	VII	1676.9	245.3	5706.4	13.3	1128.9	4564.3	919.7	4.9	95.6	819.1	
	VIII	1670.3	242.4	5637.1	12.2	1098.9	4526.0	922.7	5.1	96.8	820.8	
	IX	1676.2	243.7	5814.4	12.2	1100.9	4701.3	989.6	5.7	101.7	882.2	
	X	1657.8	236.1	5823.8	12.0	1106.6	4705.2	993.1	4.9	101.9	886.3	
	XI	1628.6	234.9	5910.7	11.8	1116.4	4782.5	981.7	5.5	101.9	874.2	
	XII	1609.1	234.9	5806.8	11.3	1077.1	4718.4	979.5	4.0	100.5	875.0	
	2010	I	1590.1	232.7	5704.3	10.5	1040.7	4653.1	972.6	3.3	99.6	869.6
		II	1602.5	229.1	5630.5	9.8	1013.2	4607.5	980.2	2.6	100.7	876.9
III		1566.9	222.3	5567.0	9.5	991.1	4566.4	1001.1	2.7	103.5	895.0	

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

<sup>2</sup> For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Preliminary data.

(continue)

(continued)

INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS*<sup>1</sup> SECTOR

		Loans for house purchases								Other loans							
		in BGN				in EUR				in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
annual effective interest rate																	
2009	III	9.62	11.08	11.24	9.60	7.88	13.58	8.72	7.87	12.94	11.88	14.09	11.86	9.78	7.26	10.68	9.36
	IV	9.63	11.16	11.27	9.61	8.11	13.78	8.87	8.10	13.02	12.12	14.17	11.88	9.86	7.26	10.75	9.44
	V	9.57	10.55	11.21	9.55	8.11	13.87	9.02	8.10	12.88	12.89	13.98	11.59	9.77	7.28	10.56	9.41
	VI	9.66	11.77	11.29	9.64	8.22	13.88	8.84	8.21	12.78	12.78	13.74	11.65	10.10	9.94	10.55	9.73
	VII	9.63	12.02	11.28	9.61	8.19	13.04	8.88	8.18	12.74	12.68	13.68	11.66	10.17	10.85	10.54	9.76
	VIII	9.60	12.24	11.26	9.58	8.19	13.06	8.89	8.18	12.58	12.03	13.64	11.63	10.06	10.11	10.52	9.71
	IX	9.59	13.02	11.27	9.57	8.22	13.05	8.92	8.21	12.45	11.88	13.55	11.53	9.96	10.31	10.44	9.59
	X	9.51	13.28	11.25	9.49	8.22	14.38	8.92	8.21	12.40	11.70	13.51	11.54	9.99	10.24	10.45	9.66
	XI	9.42	13.35	11.21	9.40	8.20	14.38	8.90	8.19	12.42	12.02	13.54	11.52	10.02	10.35	10.52	9.65
	XII	9.38	13.29	11.20	9.36	8.13	14.33	9.02	8.12	12.37	11.91	13.45	11.54	9.89	10.04	10.29	9.63
2010	I	9.29	13.27	11.07	9.28	8.09	14.10	9.03	8.07	12.36	11.83	13.50	11.53	10.03	10.23	10.37	9.81
	II	9.27	13.32	11.04	9.26	8.12	14.12	9.01	8.10	12.38	11.88	13.53	11.53	9.89	10.30	10.36	9.57
	III	9.24	13.31	11.07	9.22	8.10	14.13	9.05	8.08	12.32	12.12	13.45	11.45	9.91	10.43	10.41	9.58
volumes in million BGN																	
2009	III	4017.5	0.5	50.3	3966.7	3635.8	2.8	52.4	3580.5	641.0	76.1	311.0	253.9	328.4	23.4	142.7	162.3
	IV	3986.8	0.4	48.8	3937.6	3646.6	2.3	50.2	3594.0	628.6	72.4	303.5	252.7	326.5	21.6	140.1	164.8
	V	3950.6	0.4	46.9	3903.3	3644.2	2.2	49.2	3592.8	612.7	70.5	292.6	249.5	319.2	19.5	136.9	162.9
	VI	3888.8	0.5	44.6	3843.8	3670.4	2.2	48.7	3619.5	589.2	66.5	282.5	240.2	324.0	17.7	143.1	163.2
	VII	3850.9	0.6	42.6	3807.7	3669.0	2.2	45.0	3621.7	581.5	69.8	274.3	237.4	323.3	20.2	140.0	163.0
	VIII	3799.1	0.8	41.4	3756.9	3655.2	2.2	43.3	3609.7	578.6	68.2	261.6	248.8	308.8	18.1	124.1	166.5
	IX	3796.8	0.8	41.1	3754.9	3740.4	2.2	46.4	3691.8	576.3	69.1	251.5	255.7	313.4	18.1	121.8	173.6
	X	3743.8	1.1	39.4	3703.4	3789.4	1.7	46.4	3741.2	560.6	68.2	239.9	252.4	310.6	16.9	118.8	174.9
	XI	3683.7	1.1	38.1	3644.5	3751.0	1.7	44.1	3705.1	545.5	68.6	226.7	250.2	311.6	18.2	116.0	177.4
	XII	3648.3	1.1	36.1	3611.1	3776.8	1.7	43.6	3731.5	524.1	61.4	215.0	247.7	306.0	17.7	110.6	177.7
2010	I	3603.8	1.0	35.3	3567.5	3758.9	1.7	42.5	3714.7	501.5	51.3	205.0	245.2	303.8	16.8	107.7	179.3
	II	3595.2	0.7	33.8	3560.7	3773.8	1.7	42.0	3730.2	480.6	44.4	196.5	239.8	302.3	15.6	107.3	179.3
	III	3561.7	0.5	31.3	3530.0	3802.2	1.6	41.5	3759.1	469.0	42.4	190.7	236.0	301.1	15.1	105.8	180.2

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.  
Preliminary data.

# INTEREST RATES AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR

		Deposits with agreed maturity													
		in BGN						in EUR							
		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years		
annual effective interest rate															
2009	III	6.00	5.36	5.99	8.04	9.69	9.90	2.59	4.13	3.41	5.80	5.26	6.00	2.98	0.61
	IV	5.79	4.96	6.64	7.19	8.95	9.77	5.50	4.28	4.12	4.70	6.05	5.90	2.60	0.12
	V	5.69	5.05	7.31	7.01	9.46	9.96	1.32	4.83	4.23	5.80	5.77	5.97	3.93	5.69
	VI	6.69	5.94	8.39	7.74	8.34	10.09	7.62	4.39	3.91	5.68	5.10	6.15	6.16	2.24
	VII	6.36	5.62	8.14	6.95	8.96	10.05	0.82	4.40	3.73	5.61	4.99	6.57	6.39	1.84
	VIII	6.58	6.17	7.17	7.13	9.34	9.97	6.34	4.24	3.61	5.33	5.73	6.41	-	4.71
	IX	5.74	4.85	6.92	6.11	9.19	7.65	0.54	4.38	3.52	5.11	6.01	6.43	6.75	1.12
	X	5.97	5.43	6.65	6.97	8.31	9.04	6.85	4.49	3.68	5.13	6.73	6.49	5.77	1.97
	XI	6.11	6.38	4.68	8.77	8.34	9.31	1.23	4.51	3.83	5.04	5.44	6.05	6.33	0.34
	XII	6.74	6.67	7.03	6.22	7.85	9.75	1.23	4.47	3.90	4.90	5.08	6.31	4.67	2.64
2010	I	6.43	6.06	7.12	6.20	8.55	8.78	1.38	3.97	3.77	3.99	4.71	5.96	6.83	4.04
	II	5.86	5.76	5.69	6.73	8.18	9.68	1.34	4.58	3.87	5.55	5.16	6.17	7.06	0.69
	III	5.36	4.66	5.42	5.84	6.88	9.61	1.89	4.15	3.70	4.27	5.28	5.85	7.31	0.79
volumes in million BGN															
2009	III	1068.7	657.1	254.2	82.4	38.8	32.7	3.6	794.3	531.4	181.0	51.5	23.9	0.6	5.9
	IV	1087.8	704.3	231.2	40.8	70.6	29.2	11.7	979.5	681.3	220.3	33.8	24.5	1.0	18.6
	V	917.8	692.9	149.1	24.4	38.0	10.0	3.5	952.3	597.1	217.2	33.5	93.5	1.7	9.3
	VI	1278.6	862.4	215.1	88.3	66.0	14.4	32.4	920.7	641.4	190.5	59.0	22.1	0.4	7.4
	VII	1155.0	800.1	252.2	44.7	46.5	6.3	5.2	1583.2	984.3	390.9	147.8	51.4	0.1	8.8
	VIII	891.6	620.8	174.2	37.4	41.9	6.2	11.1	1148.1	753.4	288.9	68.9	28.0	-	8.8
	IX	856.7	519.8	219.1	54.3	59.7	0.0	3.8	1359.6	828.6	261.8	74.0	153.6	39.3	2.4
	X	1175.4	724.8	287.7	132.2	17.9	3.1	9.7	1145.6	607.9	431.4	58.0	44.4	2.8	0.9
	XI	1000.1	573.7	298.2	74.0	39.7	7.3	7.2	1034.3	581.2	240.5	62.0	123.9	21.8	4.8
	XII	1226.6	834.1	278.1	66.2	37.1	2.9	8.1	1065.9	566.4	259.8	148.0	77.3	3.2	11.2
2010	I	1138.1	794.8	208.9	34.1	82.3	10.6	7.4	984.3	563.3	307.8	55.9	32.7	0.4	24.2
	II	1099.9	878.9	113.7	48.4	39.5	8.3	11.3	756.4	453.2	123.4	58.1	75.5	35.0	11.2
	III	1227.8	645.8	268.4	101.7	160.2	42.2	9.5	819.6	455.1	193.4	89.8	60.7	6.8	13.8

Preliminary data.

**INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *NON-FINANCIAL* CORPORATIONS SECTOR**

	Overnight deposits <sup>1</sup>		Deposits with agreed maturity														Deposits redeemable at notice <sup>1</sup>						
	in BGN	in EUR	in BGN							in EUR							in BGN			in EUR			
			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	up to 3 months	over 3 months	up to 3 months	over 3 months					
annual effective interest rate																							
2009	III	0.53	0.55	5.91	4.65	6.98	6.97	8.22	6.43	2.72	5.05	3.54	6.02	5.79	6.40	5.23	4.25	4.11	4.11	-	1.95	1.95	
	IV	0.55	0.48	5.76	4.43	6.55	6.95	8.24	6.36	2.86	5.02	3.97	5.55	6.01	6.39	5.15	3.57	4.08	4.08	-	2.15	2.15	
	V	0.55	0.47	5.82	4.56	6.52	7.21	8.29	5.88	3.02	5.08	4.09	5.43	5.89	6.28	5.17	3.86	4.12	4.12	-	1.84	1.84	
	VI	0.55	0.44	6.05	4.81	6.59	7.52	8.38	6.58	4.60	5.01	4.01	5.45	5.42	6.51	5.15	3.87	4.01	4.01	-	1.83	1.83	
	VII	0.56	0.47	6.00	4.72	6.57	7.45	8.28	6.61	4.64	5.10	4.14	5.52	5.29	6.55	5.13	3.90	4.06	4.06	-	1.77	1.77	
	VIII	0.54	0.47	6.17	4.57	6.65	7.60	8.31	9.22	4.88	5.17	4.13	5.43	5.44	6.56	6.17	4.06	3.89	3.89	-	1.76	1.76	
	IX	0.54	0.52	5.99	4.33	6.51	7.20	8.31	9.17	5.00	5.14	3.98	5.25	5.56	6.55	6.59	3.85	4.18	4.18	-	2.05	2.05	
	X	0.58	0.44	6.05	4.26	6.71	7.01	8.20	9.22	5.20	5.26	4.14	5.31	5.62	6.55	6.60	3.80	4.00	4.00	-	2.08	2.08	
	XI	0.59	0.40	6.04	4.71	5.89	7.07	8.18	9.30	3.42	5.25	4.03	5.20	5.64	6.50	6.48	4.09	3.65	3.65	-	2.28	2.28	
	XII	0.54	0.41	5.75	4.49	6.02	6.44	7.79	9.26	3.46	5.18	4.01	5.06	5.33	6.71	6.41	4.09	3.71	3.71	-	2.61	2.61	
	2010	I	0.52	0.46	5.77	4.15	6.37	6.64	7.99	9.10	3.43	5.05	4.07	4.59	5.40	6.68	6.43	4.16	3.75	3.75	-	2.31	2.31
		II	0.59	0.42	5.71	4.47	6.03	6.66	8.16	9.18	3.37	5.17	4.20	4.53	5.49	6.67	6.66	4.29	3.73	3.73	-	1.97	1.97
III		0.47	0.40	5.56	4.10	5.71	6.34	7.80	9.06	3.39	5.08	4.16	4.23	5.40	6.64	6.67	4.23	2.82	2.82	-	0.90	0.90	
volumes in million BGN																							
2009	III	4195.4	1816.5	2706.7	1258.6	589.7	345.4	349.2	83.8	80.0	2558.8	969.6	596.9	209.9	618.3	24.7	139.3	46.9	46.9	-	19.3	19.3	
	IV	3978.7	1612.8	2742.6	1255.9	582.3	362.1	379.7	85.2	77.2	2784.5	1110.0	655.3	220.3	609.8	24.8	164.4	39.3	39.3	-	29.0	29.0	
	V	4033.7	1627.1	2640.4	1226.7	578.4	299.7	383.4	74.5	77.6	2782.8	1092.5	659.2	245.5	652.3	24.2	109.2	46.7	46.7	-	25.9	25.9	
	VI	4164.2	1719.9	2542.2	1152.7	586.9	254.5	359.2	89.2	99.7	2895.1	1197.1	661.3	269.1	629.3	23.6	114.7	38.5	38.5	-	37.8	37.8	
	VII	3943.1	1724.3	2563.8	1154.7	585.8	279.2	356.8	89.2	98.2	3019.9	1202.3	660.5	357.0	661.0	22.9	116.2	39.1	39.1	-	45.5	45.5	
	VIII	4085.4	1687.2	2409.6	962.8	637.6	292.7	354.2	63.6	98.7	3013.4	1069.2	737.6	396.0	676.6	16.1	117.9	33.1	33.1	-	31.7	31.7	
	IX	4033.8	1795.2	2461.1	986.8	650.9	292.7	378.5	56.0	96.3	3249.0	1135.8	702.7	443.3	797.9	49.1	120.2	37.9	37.9	-	20.1	20.1	
	X	3848.1	1746.0	2550.0	953.9	685.3	382.6	372.0	54.0	102.2	3294.8	1029.0	833.9	454.4	812.3	51.1	114.1	38.6	38.6	-	25.3	25.3	
	XI	3720.8	1686.4	2485.4	801.6	790.5	402.4	357.7	62.6	70.5	3354.7	1012.8	790.2	470.9	911.0	66.7	103.0	40.6	40.6	-	25.1	25.1	
	XII	3833.1	1633.8	2500.2	868.9	858.5	355.0	287.2	57.9	72.7	3251.0	1023.1	742.5	512.8	800.6	69.5	102.5	36.7	36.7	-	22.7	22.7	
	2010	I	3743.3	1693.6	2423.1	928.4	709.7	301.4	346.9	65.9	70.7	3137.9	1044.4	712.8	462.1	736.6	64.4	117.5	36.2	36.2	-	25.5	25.5
		II	3654.3	1692.3	2647.0	1194.2	627.4	322.6	366.1	66.2	70.5	3067.7	1011.6	600.6	465.7	781.5	99.3	109.1	39.8	39.8	-	30.9	30.9
III		3692.8	1642.0	2721.2	1055.4	697.2	354.7	461.0	79.8	73.2	3084.0	952.0	639.4	515.9	799.4	67.4	110.0	49.7	49.7	-	36.9	36.9	

<sup>1</sup> For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Preliminary data.

# INTEREST RATES AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS*<sup>1</sup> SECTOR

		Deposits with agreed maturity														
		in BGN						in EUR								
		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years		
annual effective interest rate																
2009	III	7.81	5.65	8.19	8.81	8.45	7.22	8.36	6.07	4.68	6.34	6.97	6.68	4.45	5.62	
	IV	8.11	6.19	8.39	8.77	8.87	7.29	8.04	6.42	4.88	6.73	6.98	7.20	4.73	4.99	
	V	8.23	6.22	8.84	8.75	8.75	7.54	7.93	6.73	4.91	7.35	6.87	7.22	6.29	5.81	
	VI	8.15	6.50	8.66	8.68	8.39	7.65	8.57	6.52	5.00	7.07	6.96	6.47	6.38	5.12	
	VII	7.99	6.43	8.56	8.61	7.93	8.60	8.49	6.34	4.92	6.84	6.76	6.44	5.99	4.12	
	VIII	8.20	6.70	8.64	8.86	7.91	8.14	8.39	6.63	4.84	7.16	6.90	6.52	5.94	4.80	
	IX	7.95	6.25	8.30	8.73	7.91	7.71	8.07	6.51	4.79	6.94	7.01	6.28	5.91	4.66	
	X	7.88	6.04	8.01	8.52	8.37	7.93	7.77	6.44	4.58	6.70	6.94	6.49	6.42	5.29	
	XI	7.74	5.76	7.96	8.25	8.16	8.52	6.78	6.33	4.43	6.63	6.70	6.44	5.75	4.38	
	XII	7.50	5.86	7.69	8.01	7.85	8.14	7.45	6.07	4.14	6.38	6.42	6.39	5.59	4.05	
	2010	I	7.20	5.06	7.36	7.66	7.77	7.59	7.04	6.05	4.35	6.09	6.27	6.69	6.94	4.52
		II	6.93	4.70	7.20	7.07	7.90	8.78	7.68	5.86	3.62	6.00	6.31	6.65	8.39	5.26
III		6.60	4.27	6.67	6.87	7.63	8.31	6.72	5.56	3.01	5.69	5.97	6.51	8.13	5.49	
volumes in million BGN																
2009	III	911.4	193.1	382.2	220.2	91.3	18.7	5.8	1340.0	316.7	658.8	245.5	103.5	8.5	7.0	
	IV	995.2	196.0	367.6	295.5	117.1	15.0	3.9	1420.5	311.6	595.7	354.3	148.4	5.2	5.3	
	V	832.5	178.5	315.9	238.7	93.5	1.3	4.6	1236.7	242.2	547.4	306.7	134.0	1.0	5.5	
	VI	913.1	197.6	333.8	230.1	145.7	2.6	3.3	1422.1	298.0	613.2	293.3	211.0	3.2	3.4	
	VII	895.2	192.8	341.4	182.0	173.4	1.2	4.3	1430.3	290.2	599.3	241.2	293.1	1.8	4.9	
	VIII	959.1	176.9	363.9	229.5	182.5	2.9	3.3	1383.0	211.9	678.8	224.1	264.0	1.7	2.5	
	IX	879.0	153.9	367.3	180.1	174.3	1.6	1.8	1376.6	193.5	707.9	202.8	268.6	1.9	1.9	
	X	849.8	133.8	361.1	186.8	161.4	4.6	2.3	1374.3	167.0	628.7	294.8	272.7	5.7	5.3	
	XI	851.2	128.9	340.4	229.0	146.0	4.6	2.4	1279.5	161.9	573.0	338.4	196.1	3.6	6.4	
	XII	1022.1	166.0	430.1	246.1	169.1	4.7	6.0	1480.4	195.7	732.9	293.1	242.8	3.3	12.4	
	2010	I	892.0	118.0	399.6	198.5	157.8	14.9	3.1	1340.2	153.9	646.6	256.0	254.2	26.8	2.7
		II	779.4	121.7	351.8	155.7	137.1	10.0	3.2	1124.8	159.4	537.8	221.7	190.7	11.8	3.6
III		934.7	131.5	381.5	215.3	181.6	19.6	5.2	1359.2	187.4	610.2	313.2	206.0	30.7	11.7	

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector.

Preliminary data.

**INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF  
HOUSEHOLDS<sup>1</sup> SECTOR**

	Overnight deposits <sup>2</sup>		Deposits with agreed maturity														Deposits redeemable at notice <sup>2</sup>						
	in BGN	in EUR	in BGN							in EUR							in BGN			in EUR			
			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	up to 3 months	over 3 months	up to 3 months	over 3 months					
annual effective interest rate																							
2009	III	1.05	0.59	6.76	4.45	7.63	7.86	6.55	7.46	7.02	5.40	3.74	5.77	6.03	5.79	5.32	5.74	3.78	3.78	-	3.40	3.40	
	IV	1.08	0.58	6.89	4.67	7.43	8.06	6.85	7.59	7.07	5.52	3.86	5.73	6.29	5.91	5.37	5.76	3.73	3.73	-	3.42	3.42	
	V	1.06	0.57	6.99	4.65	7.58	8.04	7.07	7.45	7.08	5.67	3.91	6.01	6.34	6.03	5.36	5.77	3.76	3.76	-	3.43	3.43	
	VI	1.06	0.56	7.09	4.78	7.67	8.03	7.23	7.40	7.13	5.79	4.02	6.21	6.36	6.09	5.47	5.79	3.70	3.70	-	3.42	3.42	
	VII	0.96	0.48	7.17	4.88	7.74	8.07	7.32	7.22	7.15	5.87	4.04	6.30	6.42	6.17	5.42	5.80	3.67	3.67	-	3.42	3.42	
	VIII	0.97	0.50	7.24	4.99	7.70	8.17	7.41	7.07	7.15	5.92	4.04	6.24	6.51	6.25	5.46	5.82	3.67	3.67	-	3.43	3.43	
	IX	0.96	0.50	7.28	4.83	7.68	8.26	7.52	7.19	7.13	5.95	3.89	6.30	6.55	6.30	5.45	5.85	3.60	3.60	-	3.35	3.35	
	X	0.94	0.51	7.30	4.87	7.64	8.19	7.62	7.31	7.15	6.01	3.92	6.33	6.53	6.34	5.50	5.86	3.62	3.62	-	3.36	3.36	
	XI	0.94	0.50	7.30	4.92	7.56	8.07	7.73	7.48	7.18	6.01	3.92	6.29	6.46	6.43	5.57	5.90	3.63	3.63	-	3.38	3.38	
	XII	0.93	0.50	7.25	4.99	7.41	7.79	7.86	7.52	7.27	5.94	3.68	6.07	6.32	6.57	5.81	5.93	3.66	3.66	-	3.37	3.37	
	2010	I	0.94	0.51	7.21	4.93	7.18	7.66	7.97	7.58	7.23	5.90	3.67	5.78	6.26	6.70	6.04	5.97	3.66	3.66	-	3.41	3.41
		II	0.94	0.52	7.20	4.92	7.01	7.55	8.13	7.97	7.23	5.89	3.63	5.55	6.22	6.88	6.46	5.95	3.66	3.66	-	3.42	3.42
III		0.94	0.53	7.08	4.24	6.61	7.45	8.22	8.10	7.23	5.83	3.23	5.32	6.15	6.95	6.96	5.93	3.57	3.57	-	3.41	3.41	
volumes in million BGN																							
2009	III	2392.1	536.0	5441.3	1072.0	1663.9	1038.1	1310.9	112.9	243.6	8069.9	1602.6	2546.3	1401.9	1862.9	172.5	483.7	1935.2	1935.2	-	1794.8	1794.8	
	IV	2466.4	503.2	5493.8	1057.1	1517.1	1222.5	1341.7	116.0	239.4	8179.3	1565.1	2503.8	1590.4	1871.9	172.9	475.3	1937.1	1937.1	-	1761.8	1761.8	
	V	2341.1	497.0	5481.9	1026.3	1471.1	1279.5	1360.2	110.5	234.4	8307.1	1525.0	2564.4	1697.4	1884.4	167.2	468.6	1899.4	1899.4	-	1750.6	1750.6	
	VI	2335.5	499.6	5568.2	1016.8	1466.6	1343.8	1415.2	100.4	225.4	8437.5	1507.9	2590.7	1776.6	1946.4	159.8	456.1	1858.3	1858.3	-	1722.9	1722.9	
	VII	2357.1	483.2	5646.9	1002.9	1498.3	1352.6	1484.0	88.8	220.3	8665.0	1481.7	2700.4	1806.2	2083.3	148.6	444.8	1830.3	1830.3	-	1695.6	1695.6	
	VIII	2328.1	469.2	5751.0	982.7	1566.9	1352.6	1556.9	77.0	214.8	8809.7	1369.9	2853.0	1813.3	2205.9	131.9	435.7	1823.7	1823.7	-	1666.6	1666.6	
	IX	2288.5	464.2	5831.0	954.5	1613.1	1334.1	1648.2	70.6	210.5	8925.3	1345.4	2920.0	1765.7	2346.1	122.6	425.5	1819.9	1819.9	-	1639.8	1639.8	
	X	2294.5	458.8	5931.9	926.7	1677.3	1321.4	1728.0	71.4	207.1	9049.2	1258.0	3020.0	1757.8	2484.6	112.2	416.4	1832.0	1832.0	-	1635.8	1635.8	
	XI	2289.4	453.7	6053.4	932.7	1677.1	1361.1	1809.0	71.8	201.7	9129.8	1247.9	2959.1	1820.2	2595.1	105.6	401.9	1859.7	1859.7	-	1624.1	1624.1	
	XII	2485.2	460.1	6259.2	958.0	1747.6	1364.8	1915.9	73.2	199.8	9311.8	1236.2	2991.6	1833.5	2762.9	96.0	391.7	2004.6	2004.6	-	1683.1	1683.1	
	2010	I	2460.4	452.3	6458.3	934.8	1806.0	1430.9	2007.1	83.1	196.4	9482.3	1220.1	2939.8	1898.1	2923.1	117.5	383.7	1954.6	1954.6	-	1632.6	1632.6
		II	2544.4	453.2	6589.9	946.5	1826.1	1466.7	2069.5	88.6	192.5	9555.0	1221.6	2865.4	1958.4	3014.4	121.7	373.5	1984.4	1984.4	-	1625.0	1625.0
III		2489.0	474.4	6668.4	856.2	1743.8	1526.2	2243.7	108.2	190.3	9593.6	1153.8	2702.0	2053.6	3152.6	159.0	372.5	1964.7	1964.7	-	1610.4	1610.4	

<sup>1</sup> The Households sector also includes the NPISHs sector.

<sup>2</sup> For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Preliminary data.



# METHODOLOGICAL NOTES

The statistics of the interest rates applied by the banks, prepared by the BNB, is based on a harmonized methodology for the euro area countries specified in Regulation (EC) № 63/2002 of the European Central bank of 20 December 2001 (ECB/2001/18)<sup>1</sup>. This statistics presents information about the interest rates, volumes of new business and outstanding amounts of deposits and loans of the *Non-financial Corporations* and *Households and NPISHs* sectors<sup>2</sup>. The “Interest Rate Statistics” publication also comprises interbank interest rates, BIR and yield to maturity on government securities.

## **Deposits and loans of the *Non-financial Corporations* and *Households and NPISHs* sectors**

### **Types of interest rates and methods of calculation**

- *Effective annual interest rates*. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. They include all interest payments on deposits and loans excluding other charges related to these instruments.
- *Annual percentage rate of charge (APRC)*. It represents the total cost of the loan to the borrower expressed as an annual percentage of the amount of the extended loan (Consumer Credit Directive 87/102/EEC amended and complemented by Directives 90/88/EEC and 98/7/EC). The *APRC* comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for *consumer loans* and *loans for house purchase* only.

### **Interest rates and volumes on new business and outstanding amounts:**

- *New business* – every new agreement between the client and the reporting agent. New agreements are contracts which set the interest rate, maturity and other conditions of the deposit or loan for the first time. A new agreement is also every renegotiation of the interest rate, maturity and/or other conditions of an existing contract when the possibility for this renegotiation has not been previously provided for in it, as well as the renegotiation of the maturity with the active involvement of the client;
- *Outstanding amounts* – all liabilities of the reporting agents to their clients on deposits and all claims of the reporting agents on loans (excluding the loans which are classified as “non-performing exposures”, “loss” and “restructured loans” according to BNB<sup>3</sup> Ordinance No. 9).

### **Breakdown by sector**

The interest rate statistics covers the sectors:

- *Non-financial Corporations*;
- *Households and NPISHs*.

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<sup>1</sup> Regulation (EC) No 63/2002 of the European Central bank of 20 December 2001 (ECB/2001/18) concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations.

<sup>2</sup> Non-profit institutions serving households.

<sup>3</sup> Ordinance No. 9 of the BNB on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

### **Breakdown by instrument**

- *Overnight deposits* – deposits without fixed maturity, which are immediately payable in cash and/or transferable at demand by banker's order or cheque without any restriction or penalty. These include also deposits up to 1 day. Interest rates and volumes on new business and on outstanding amounts for this instrument coincide.
- *Deposits redeemable at notice* – non-transferable deposits without any agreed maturity, which cannot be paid in cash without a period of prior notice. These include non-transferable savings deposits without a fixed maturity, which serve as store of money belonging to the households against the issue of a personal savings book or similar document, as well as other deposits with similar characteristics. Interest rates and volumes on new business and on outstanding amounts for this instrument coincide.
- *Deposits with agreed maturity* – deposits that are not immediately available as they have an agreed term or other restrictions on their withdrawal. These deposits cannot be used in settlements and they are not convertible in cash without any restrictions or penalties. *Time deposits* and other deposits with similar characteristics are included here (amounts deposited as a security for open Letters of Credit, amounts pledged as collateral, amounts blocked in relation to legal proceedings and other amounts blocked in deposit accounts, etc.).
- *Loans* – claims on funds lent by reporting agents to borrowers as well as claims transferred from third parties. Loans classified as “non-performing exposures”, “loss” and “restructured loans” (regardless of the group they are classified in) as per BNB Ordinance No. 9<sup>3</sup> are not included in the scope of interest rate statistics. Loans are divided in two subcategories: *overdraft* and *loans other than overdraft*. Interest rates and volumes on new business and on outstanding amounts for the *overdraft indicator* coincide.

### **Breakdown by currency**

- BGN;
- EUR, expressed in its BGN equivalent.

### **Breakdown by purpose of loans** (for Households and NPISHs sector only)

- *Consumer loans* – loans used mainly for buying goods and services for personal use by households;
- *Loans for house purchases* – these are loans extended to households to finance real estate construction or the purchase of homes. Loans for home improvements are included as well.
- *Other loans* – all other loans extended to households, loans for training and treatment inclusive. Loans for commercial or production purposes and loans to NPISHs are reported in this indicator as well.

### **Breakdown by agreed size of the loan** (for Non-financial corporations sector only)

- *loans up to an amount of EUR 1 million expressed as its BGN equivalent* (the limit of EUR 1 million refers to every individual credit)
- *loans over an amount of EUR 1 million expressed as its BGN equivalent* (the limit of EUR 1 million refers to every individual credit)

### **Breakdown by agreed period**

- *Original maturity* – the initially agreed period of time in which the loan cannot be repaid and the deposit redeemed without some kind of penalty;
- *Period of initial rate fixation* – the predetermined period of time at the start of a loan contract during which the value of the agreed interest rate cannot be changed;
- *Period of notice* – the period of time between the moment the holder gives notice of an intention to withdraw funds to the reporting unit and the date on which the holder is allowed to convert it in cash without incurring a penalty.

### **Reporting period**

The reporting period is one calendar month. End-of-month information is presented for the purpose of interest rate statistics on *outstanding amounts*. Information for the purpose of interest rate statistics on *new business* includes all new agreements concluded during the reporting period.

### **Data source**

Reporting agents are all banks, including branches of foreign banks.

## **Interbank market**

### **Scope**

- *Base interest rate (BIR)*: The BIR for the current month equals the simple average of the values of the index LEONIA for the business days of the preceding month.
- Interbank market indices:
  - *LEONIA (LEONIA: LEv OverNight Interest Average)*: *LEONIA* is an interest rate of BGN overnight unsecured transactions in the interbank market;
  - *SOFIBOR (Sofia Interbank Offered Rate)* and *SOFIBID (Sofia Interbank Bid Rate)*: a fixing of the quotes for unsecured BGN deposits offered in the Bulgarian interbank market. It is produced for a set of maturities every business day as an average of the ask quotes provided by a representative panel of banks;
  - *EONIA (Euro OverNight Index Average)* and *EURIBOR (EURO InterBank Offered Rate)*.

### **Data processing**

- Monthly data on indices are calculated as simple average of daily data.

### **Reporting period**

The reporting period is one calendar month.

### **Data source**

- BNB Bank Policy Directorate ([www.bnb.bg/Financial markets](http://www.bnb.bg/Financial%20markets)) – for the BIR, LEONIA, SOFIBOR and SOFIBID.
- ECB ([www.ecb.int](http://www.ecb.int)) – for EONIA and EURIBOR.

## **Yield to maturity on government securities. Long-Term Interest Rate for Convergence Assessment Purposes**

### **Scope**

- *Primary and secondary market yield to maturity* on interest-bearing government securities. The yield to maturity of government securities is calculated as an average weighted effective yield to maturity on individual transactions between primary dealers of government securities during the reporting period.
- *Long-term interest rate for convergence assessment purposes (LTIR)* – determined on the basis of the secondary market yield to maturity of a long-term government bond (benchmark bond) issued by the Ministry of Finance (*Central Government* sector) and denominated in the national currency. The LTIR is calculated in accordance with the requirements of the European Central Bank.

### **Data processing**

- The yield to maturity of government securities is calculated as an average weighted effective yield to maturity on individual transactions between primary dealers of government securities during the reporting period.
- The monthly value of the LTIR is the simple average of its daily values.

### **Reporting period**

The reporting period is one calendar month.

**Data source** – Fiscal Services Department of the BNB ([www.bnb.bg](http://www.bnb.bg) /Fiscal Agent) – for the yield on government securities.

### **Data Dissemination**

- The Bulgarian National Bank publishes a complete set of tables of interest rates statistics in a data base organized as a set of time series (see [www.bnb.bg/Monetary](http://www.bnb.bg/Monetary) and *Interest Rate Statistics/Interest Rate Statistics/Interest Rate Statistics*).
- Selected indicators, representative for the interest rate statistics and organised in tables are published in the “Monthly Bulletin” of the BNB, the January – June report and the BNB Annual report of the BNB;

### **Contacts**

Should you have any questions on the methodology applied by the Bulgarian National Bank or on the data published, please do not hesitate to contact Mrs. Daniela Dobрева, Head of Monetary and Banking Statistics Division ([dobreva.d@bnbank.org](mailto:dobreva.d@bnbank.org)) or via e-mail at [mbstatistics@bnbank.org](mailto:mbstatistics@bnbank.org) or by mail to the following address:

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