

**Ordinance No 17\***  
**of the BNB**  
**of 29 March 2018**  
**on the Monetary and Interest Rate Statistics and**  
**Financial Accounts Statistics**

(Published in the Darjaven Vestnik, issue 33 of 17 April 2018;  
amended, issue 73 of 2018)

*Chapter One*  
**GENERAL PROVISIONS**

**Article 1.** (amended; Darjaven Vestnik, issue 73 of 2018) This Ordinance shall establish the procedure and manner for providing information to the Bulgarian National Bank (BNB) necessary for compiling monetary and interest rate statistics, interbank money market and foreign exchange market statistics, and financial accounts statistics of Bulgaria.

**Article 2.** (1) For the purposes of the monetary statistics, information shall be provided by the following resident entities:

1. banks and foreign bank branches operating on the territory of Bulgaria;
2. money market funds;
3. other deposit-taking corporations.

(2) Information under this Article shall also be provided by the BNB.

**Article 3.** For the purposes of the interest rate statistics, information shall be provided by the following resident entities:

1. banks and foreign bank branches operating on the territory of Bulgaria;
2. other deposit-taking corporations.

**Article 3a.** (new; Darjaven Vestnik, issue 73 of 2018) (1) For the purposes of interbank money market statistics, information shall be provided by banks and foreign bank branches operating on the territory of Bulgaria.

(2) For the purposes of foreign exchange market statistics, information shall be provided by the following resident entities:

1. banks and foreign bank branches operating on the territory of Bulgaria;
2. the Bulgarian National Bank;

**Article 4.** For the purposes of financial accounts statistics, information shall be provided by the following resident entities:

1. state institutions;

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2. management companies – on collective investment schemes managed by them, established as investment companies and contractual funds other than money market funds;
3. closed-end investment companies, managed by their own management bodies;
4. pension insurance companies;
5. supplementary pension funds, hereinafter referred to as ‘pension funds’, including funds for supplementary mandatory pension insurance: universal and occupational pension funds; and funds for supplementary voluntary pension insurance: voluntary pension funds and voluntary pension funds under occupational schemes;
6. insurers and reinsurers;
7. non-bank financial intermediaries, specialised in lending, except for lease companies;
8. financial vehicle corporations whose principal activity is securitisation of receivables;
9. corporations whose principal activity is financial leasing;
10. corporations whose principal activity is factoring;
11. money market funds.

**Article 5.** The institutions referred to in Articles 2 and 3 and Article 4, items 2–11 shall provide information on a consolidated basis together with their branches in Bulgaria. Aggregation of information provided by institutions’ subsidiaries and/or branches in other countries shall not be allowed.

## *Chapter Two*

### **STATISTICAL REPORTING**

#### Section I

#### **Monetary Statistics**

**Article 6.** The institutions referred to in Article 2, paragraph 1, items 1 and 3 shall report on a monthly basis before the BNB in statistical forms:

1. the amount of balance sheet assets broken down by maturity, currency, geographic area and counterparty’s institutional sector on the following instruments: cash in hand, deposits, repurchase agreements, loans, securities other than shares, shares and other equity, MMF shares/units, fixed assets and other assets;
2. the amount of balance sheet liabilities broken down by maturity, currency, geographic area and counterparty’s institutional sector on the following instruments: deposits, repurchase agreements, loans, debt securities issued, capital and reserves and other liabilities;
3. the amount of loan claims broken down by maturity, currency, geographic area and counterparty’s institutional sector, as well as according to the form of loan extension, loan quality and purpose;

4. the amount of other assets and other liabilities broken down by type, maturity, currency, geographic area and counterparty's institutional sector;
5. the amount of accrued interest by type of assets and liabilities broken down by maturity, currency, geographic area and counterparty's institutional sector;
6. the amount of issued debt securities broken down by maturity, currency, geographic area and counterparty's institutional sector;
7. net financial transactions in securities in the assets and liabilities broken down by maturity, currency, geographic area and counterparty's institutional sector;
8. reclassifications of assets and liabilities instruments broken down by maturity, currency, geographic area and counterparty's institutional sector;
9. reclassifications of loan claims broken down by maturity, currency, geographic area and counterparty's institutional sector, as well as according to the form of loan extension, loan quality and purpose;
10. write-offs and revaluation adjustments of loan claims broken down by maturity, currency, geographic area and counterparty's institutional sector, as well as according to the form of loan extension, loan quality and purpose;
11. loans transferred to other resident banks or resident non-bank institutions and non-resident institutions broken down by maturity, currency, geographic area and counterparty's institutional sector.

**Article 7.** The institutions referred to in Article 2, paragraph 1, items 1 and 3 shall report on a quarterly basis before the BNB in statistical forms:

1. the amount of selected balance sheet assets and liabilities items in a detailed geographical breakdown by country and on certain international institutions, as well as in a breakdown by maturity, currency and counterparty's institutional sector;
2. the amount and number of loans to non-financial corporations and households and non-profit institutions serving households (NPISHs) broken down by amount category, maturity and counterparty's economic activity;
3. the amount and number of loans to non-financial corporations and households and NPISHs broken down by maturity, currency, counterparty's economic activity, loan purpose and form of loan extension;
4. the amount and number of deposits from households and non-financial corporations and NPISHs broken down by amount category, maturity and counterparty's economic activity;
5. the amount and number of deposits from households and non-financial corporations and NPISHs broken down by type of deposit, maturity and counterparty's economic activity.

**Article 8.** The institutions referred to in Article 2, paragraph 1, items 1 and 3 shall report on an annual basis before the BNB in statistical forms:

1. the number of branches in Bulgaria, as well as the number of overnight deposits, number of Internet/PC-linked overnight deposits, number of demand deposits and number of Internet/PC-linked demand deposits; the information

on the number of branches in Bulgaria shall be provided in accordance with the classification of territorial units for statistical purposes in Bulgaria;

2. selected indicators for the purposes of the structural business statistics based on audited accounting data of the profit or loss account.

**Article 9.** (1) The institutions referred to in Article 2, paragraph 1, item 2 shall report on a monthly basis before the BNB in statistical forms:

1. the amount of the balance sheet assets broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: cash in hand, deposits, repurchase agreements, loans, securities other than shares, shares and other equity, MMF shares/units, fixed assets and other assets;

2. the amount of balance sheet liabilities broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: deposits, repurchase agreements, loans, debt securities issued, MMF shares/units and other liabilities.

3. the amount of other assets and other liabilities broken down by type, maturity, currency, geographic area and counterparty's institutional sector;

4. the amount of accrued interest by type of assets broken down by maturity, currency, geographic area and counterparty's institutional sector;

5. net financial transactions in securities in the assets broken down by maturity, currency, geographic area and counterparty's institutional sector.

(2) The institutions referred to in Article 2, paragraph 1, item 2 shall report on a quarterly basis before the BNB in statistical forms the amount of selected balance sheet assets and liabilities in detailed geographical breakdown by country and on certain international institutions, as well as in a breakdown by maturity, currency and counterparty's institutional sector.

## Section II

### Interest Rate Statistics

**Article 10.** For the purposes of the interest rate statistics, the institutions referred to in Article 3 shall report on a monthly basis before the BNB in statistical forms:

1. interest rates and volumes of new business, as well as interest rates on balances on deposits with an agreed maturity, repurchase agreements and loan obligations of households and non-financial corporations and NPISHs broken down by maturity and currency;

2. interest rates on overnight deposits, deposits redeemable at notice and overdrafts of non-financial corporations and households and NPISHs broken down by currency and period of notice;

3. interest rates and volumes of new business, as well as interest rates and balances on fixed-term deposits from non-financial corporations and households and NPISHs broken down by maturity and currency;

4. the annual percentage rate of charges, interest rates and volumes of new business, as well as interest rates on outstanding amounts of loans, other than

overdraft, of non-financial corporations and households and NPISHs broken down by initial rate fixation period, amount category, purpose, maturity and currency;

5. interest rates and credit card balances within the interest-free grace period and outside the interest-free grace period of non-financial corporations and households and NPISHs broken down by currency.

## Section IIa

### **Interbank Money Market and Foreign Exchange Market Statistics in Bulgaria**

(new; Darjaven Vestnik, issue 73 of 2018)

**Article 10a.** (new; Darjaven Vestnik, issue 73 of 2018) (1) The institutions referred to in Article 3a, paragraph 1 shall report before the BNB in statistical forms the transactions executed with counterparty banks and foreign bank branches operating on the territory of Bulgaria, on:

1. providing and receiving lev deposits, foreign currency deposits and repurchase agreements;

2. providing and receiving lev interest rate swaps;

(2) The information under paragraph 1 shall be submitted to the BNB every business day and shall refer to transactions with same-day settlement (value date).

**Article 10b.** (new; Darjaven Vestnik, issue 73 of 2018) (1) The institutions referred to in Article 3a, paragraph 2, item 1 shall report before the BNB in statistical forms the executed transactions on:

1. purchase and sale of foreign currency against levs with the BNB, banks and foreign bank branches as counterparties, and with resident and non-resident customers, with spot and forward value date;

2. purchase and sale of foreign currency against levs by executing a foreign currency swap with counterparty banks and foreign bank branches, and with resident and non-resident customers;

(2) The information under paragraph 1 shall be submitted to the BNB every business day and shall refer to transactions executed in the previous business day.

## Section III

### **Financial Accounts Statistics**

**Article 11.** For the purposes of financial accounts statistics, the institutions referred to in Article 4, items 2 and 3 shall report on a quarterly basis before the BNB in statistical forms for each investment company and contractual fund:

1. the amount of balance sheet assets broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: cash in hand, deposits, loans, securities other than shares, shares and other equity, repurchase agreements, financial derivatives, non-financial assets and other assets;

2. the amount of balance sheet liabilities broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: equity (including fixed capital, reserves, financial result), loans, repurchase agreements, financial derivatives and other liabilities;

3. reclassification of assets and liabilities broken down by instruments, maturity, currency, geographic area and counterparty's institutional sector.

**Article 12.** The institutions referred to in Article 4, item 4 shall report on a quarterly basis before the BNB in statistical forms:

1. the amount of balance sheet assets broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: cash in hand, deposits, securities other than shares, shares and other equity, investment property, financial derivatives, claims, non-financial assets and other assets;

2. the amount of balance sheet liabilities broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: equity (including fixed capital, reserves, financial result), loans, financial derivatives, specialised reserves, amounts owed to affiliated undertakings, liabilities to the managed pensions funds and other liabilities.

**Article 13.** The institutions referred to in Article 4, item 5 shall report on a quarterly basis before the BNB in statistical forms:

1. the amount of balance sheet assets broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: cash in hand, deposits, securities other than shares, shares and other equity, investment property, financial derivatives, claims and other assets;

2. the amount of balance sheet liabilities broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: net equity of households in the pension fund (non-current liabilities), minimum yield guarantee reserve, current liabilities, other liabilities;

3. transactions with residents and non-residents in the provision of insurance services;

4. income from investments by type of investment: debt securities, shares and stocks, bank deposits, financial derivatives, repurchase agreements, investment property.

**Article 14.** The institutions referred to in Article 4, item 6 shall report on a quarterly basis before the BNB in statistical forms:

1. the amount of balance sheet assets broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: cash in hand, deposits, loans, securities other than shares, shares and other equity, investment property, financial derivatives, receivables arising out of direct insurance and health insurance operations and arising out of reinsurance operations, non-financial assets and other assets;

2. the amount of balance sheet liabilities broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: equity, loans, securities other than shares, financial derivatives, insurance technical reserves, deposits received from reinsurers, liabilities related to direct insurance and health insurance operations and reinsurance operations and other liabilities;

3. financial services transactions by type of insurance and reinsurance;

4. financial services transactions related to insurance of non-residents by counterparty's geographic area.

**Article 15.** The institutions referred to in Article 4, item 7, whose total assets as of 31 December of the previous year, after being pre-arranged in descending order by the BNB, account for the first 95 per cent of the total assets of the institutions, shall report on a quarterly basis before the BNB in statistical forms:

1. the amount of balance sheet assets broken down by maturity, geographic area and counterparty's institutional sector regarding the following instruments: loans, repurchase agreements, securities other than shares, shares and other equity and other assets;

2. the amount of balance sheet liabilities broken down by maturity, geographic area and counterparty's institutional sector regarding the following instruments: capital and reserves, of which fixed capital and financial result, loans, debt securities issued and other liabilities;

3. claims under loan agreements broken down by maturity, geographic area, institutional sector and counterparty's economic activity and claim quality; loans granted to households shall be reported according to the loan purpose;

4. loan repayments, write-offs, purchases and sales broken down by geographic area and counterparty's institutional sector; loans granted to households shall be reported according to the loan purpose.

**Article 16.** The institutions referred to in Article 4, item 7, whose total assets as of 31 December of the previous year, after being pre-arranged in descending order by the BNB, account for the last 5 per cent of the total assets of the institutions, shall report on an annual basis before the BNB in statistical forms:

1. the amount of balance sheet assets broken down by maturity, geographic area and counterparty's institutional sector regarding the following instruments: loans, repurchase agreements, securities other than shares, shares and other equity and other assets;

2. the amount of balance sheet liabilities broken down by maturity, geographic area and counterparty's institutional sector regarding the following instruments: capital and reserves, of which fixed capital and financial result, loans, debt securities issued and other liabilities;

3. claims under loan agreements broken down by maturity, geographic area, institutional sector and counterparty's economic activity and claim quality; loans granted to households shall be reported according to the loan purpose;

4. loan repayments, write-offs, purchases and sales broken down by geographic area and counterparty's institutional sector, as well as according to the purpose of the loans granted to households.

**Article 17.** The institutions referred to in Article 4, item 8 shall report on a quarterly basis before the BNB in statistical forms:

1. the amount of balance sheet assets broken down by maturity, currency, geographic area and counterparty's institutional sector regarding the following instruments: deposits, securitised loans, securities other than shares, shares and other equity, other securitised assets, fixed assets, financial derivatives and other assets; securitised loans and other securitised assets shall also be reported according to originator's institutional sector;

2. the amount of balance sheet liabilities broken down by maturity, currency, geographic area and counterpart's institutional sector regarding the following instruments: capital and reserves, loans, debt securities issued, financial derivatives and other liabilities;

3. additional positions to the amount of securitised loans broken down by currency, geographic area and originator's and counterparty's institutional sector;

4. financial transactions in instruments in balance sheet assets and liabilities broken down by currency, geographic area and counterparty's institutional sector; financial transactions in securitised loans and other securitised assets shall also be reported according to the originator's institutional sector;

5. additional positions to the transactions in securitised loans broken down by currency, geographic area and originator's and counterparty's institutional sector;

6. changes in the book value of securitised loans which are not due to financial transactions but result from loan write-offs/write-downs.

**Article 18.** The institutions referred to in Article 4, item 9 shall report on a quarterly basis before the BNB in statistical forms:

1. the amount of balance sheet assets broken down by maturity, geographic area and counterparty's institutional sector regarding the following instruments: loans, repurchase agreements, securities other than shares, shares and other equity and other assets; loans granted to households shall be reported according to the loan purpose;

2. the amount of balance sheet liabilities broken down by maturity, geographic area and counterparty's institutional sector regarding the following instruments: loans, debt securities issued, other liabilities and capital and reserves, of which fixed capital and financial result;

3. the net value of lease claims under financial lease agreements as of the end of the reporting period broken down by type of asset, claim maturity and quality; the total amount of repayments on financial lease claim principals made in the respective period shall be reported as an additional item;



4. the net value of lease claims under financial lease agreements as of the end of the reporting period broken down by geographic area, institutional sector, lessee's economic activity and by claim maturity and quality;

5. the net value of lease claims under financial lease agreements for which the leased asset is delivered during the reporting period broken down by asset type and maturity;

6. the net value of lease claims under financial lease agreements for which the leased asset is delivered during the reporting period broken down by geographic area, institutional sector, lessee's economic activity and maturity of the claim;

7. the carrying value of assets leased under operating lease agreements as of the end of the reporting period broken down by asset type and maturity;

8. the carrying value of assets leased under operating lease agreements during the reporting period broken down by asset type and maturity.

**Article 19.** The institutions referred to in Article 2, paragraph 1, item 1 and Article 4, item 10 shall report on a quarterly basis before the BNB in statistical forms:

1. the gross amount of ceded receivables which do not arise from factoring agreements, including claims on goods and services delivered in the beginning and at the end of the reporting period, total for all institutional sectors and broken down by General Government sector; the gross amount of receivables on cession transactions with a maturity of one year shall be explicitly reported;

2. financial transactions (acquired claims, redeemed obligations and transferred claims) and other changes (write-offs/write-downs on claims transferred under cession agreements) including claims on goods and services delivered during the reporting period, total for all institutional sectors and broken down by General Government sector; transactions and other changes in ceded receivables with a maturity of up to one year shall be explicitly reported;

3. the gross amount of receivables under factoring transactions, of which without recourse, in the beginning and at the end of the reporting period, total for all institutional sectors and broken down by General Government sector;

4. financial transactions (receivables transferred by factoring providers under factoring transactions, invoices paid by the payers, claims transferred back to providers and credit notes received) and other changes (write-offs/write-downs on receivables transferred under factoring transactions) of which without recourse, during the reporting period, total for all institutional sectors and broken down by General Government sector.

**Article 20.** The institutions referred to in Article 4, items 2, 3 and 11 shall report on a monthly basis before the BNB in statistical forms, individually for each investment company, contractual fund and money market fund, information on the number and value of the shares and units issued by them at the beginning and at the end of the reporting period, the number and value of the newly issued and repurchased shares and units during the reporting period, and dividends paid during the reporting period.

**Article 21.** The Bulgarian National Bank may conduct periodical statistical surveys in order to collect additional statistical information under a procedure specified by the BNB Deputy Governor heading the Banking Department.

### *Chapter Three*

## **PROVISION OF INFORMATION**

**Article 22.** The institutions referred to in Article 4, item 1 shall provide information in accordance with the memoranda of cooperation and exchange of information between the BNB and the relevant institution.

**Article 23.** (1) Statistical forms referred to in Chapter Two shall be submitted to the BNB Banking Department within the following time-limits:

1. under Article 6, Article 9, paragraph 1 and Article 10: by the end of the of the seventh business day following the end of the reporting month;

2. under Article 7 and Article 9, paragraph 2: by the end of the fifteenth business day of the month following the end of the reporting quarter;

3. under Article 8, item 1: by the end of the fourteenth business day following the end of the reporting year;

4. under Article 8, item 2: by 31 August of the year following the end of the reporting year;

5. under Articles 11, 15, 18 and 19: by the fifteenth day of the month following the end of the reporting quarter;

6. under Articles 12, 13 and 17: by the twentieth day of the month following the end of the reporting quarter;

7. under Article 14: by the twenty fifth day of the month following the end of the reporting quarter;

8. under Article 16: by 31 January of the year following the end of the reporting year;

9. under Article 20: by the tenth day of the month following the end of the reporting month.

10. (new; Darjaven Vestnik, issue 73 of 2018) under Article 10a: by the end of the current business day;

11. (new; Darjaven Vestnik, issue 73 of 2018) under Article 10b: by 13.30 h of the business day, following the end of the reporting day.

(2) (amended; Darjaven Vestnik, issue 73 of 2018) The last calendar day of the respective month, quarter or year shall be considered to be the end of the reporting period, except for the purposes of Articles 10a and 10b, where the cut-off time of the Real-time Gross Settlement System (RINGS) for the respective day shall be considered to be the end of the reporting period.

(3) The amount of assets and liabilities shall be reported by the end of the reporting period and transactions, reclassifications, write-offs and other changes in the amount of assets and liabilities, as well as information on new business shall be reported for the entire reporting period.

(4) By 28 February of each year, the BNB shall evaluate the balance sheet items of non-bank financial intermediaries, specialised in lending, except for lease companies, while informing each of them on the frequency of information provision for the subsequent year.

**Article 24.** (amended; Darjaven Vestnik, issue 73 of 2018) The information contained in the statistical forms referred to in Chapter Two shall be submitted in lev equivalent, except for the information referred to in Articles 10a and 10b, which shall be submitted in the original currency. Amount-related information at the end of the reporting period shall be translated into levs by applying the official BNB exchange rates as at the end of the reporting period. Transaction-related information shall be translated into levs at the current exchange rate valid at the settlement date or at the average monthly exchange rate for the month in which the transaction is executed.

**Article 25.** (1) The BNB Deputy Governor heading the Banking Department shall determine in instructions the samples of statistical forms referred to in Chapter Two and the manner of their submission, as well as the methodological and technical guides for completing and providing the forms concerned.

(2) The samples of statistical forms and the instructions under paragraph 1 shall be published on the website of the BNB, under ‘Statistics’, ‘Statistical Reporting Forms and Instructions’.

**Article 26.** (1) (amended; Darjaven Vestnik, issue 73 of 2018) The information collected under this Ordinance shall be used by the BNB for statistical purposes and for the performance of its duties to supervise banks’ activities and ensure the stability of the banking system, for the purposes of resolution of credit institutions, for economic research and macroeconomic forecasting, as well as for production of indices.

(2) The Bulgarian National Bank may provide to other persons and institutions only summarised reports which do not allow for identification of the persons that have submitted the statistical information, while observing Article 25 of the Law on Statistics.

#### *Chapter Four*

### **CONTROL OF THE INFORMATION**

**Article 27.** (1) The Bulgarian National Bank shall exercise control over the information provided, as follows:

1. formal control: automated control of mandatory completion of the fields in statistical forms, compliance with formats and conformity with nomenclatures for classification by instrument, institutional sector, geographic area, counterparty’s economic activity, currency, maturity and assets quality;

2. logical control: control of the economic meaning of the provided statistical information which consists of an expert assessment and analysis of the submitted forms according to the BNB materiality criteria as predetermined in the instructions referred to in Article 25, paragraph 1.

(2) The Bulgarian National Bank shall compare the information provided under this Ordinance with that collected under the procedure laid down in the BNB Ordinance No 27 of 2014 on the Balance of Payments Statistics, International Investment Position and Securities Statistics, as well as with other information collected by the BNB and any other publicly available information.

(3) The Deputy Governor heading the Banking Department or an official authorised by him may demand from the persons that have provided statistical information to remove inconsistencies relating to the reports submitted under this Ordinance and require any other explanatory information (including data) or documents relevant to the statistical information under this Ordinance.

**Article 28.** (1) The institutions referred to in Articles 2–4 shall establish the necessary internal organisation in order to ensure the provision of timely, complete, accurate and reliable information meeting the BNB requirements, to prepare and submit reports on monetary and interest rates statistics and financial accounts statistics.

(2) In case a significant deviation from the materiality criteria under Article 27, paragraph 1, item 2 has been established, the institutions referred to in Articles 2–4 shall submit further explanatory information and data.

(3) The institutions under Articles 2–4 shall promptly inform the BNB where inaccuracies, omissions and/or errors have been identified in the statistical forms already provided and shall take the appropriate measures to remove them. Corrected statistical forms shall be accompanied by explanatory information.

## *Chapter Five* **TRANSFORMATION**

**Article 29.** (1) In case of transformation of the entities referred to in Article 2, paragraph 1, Articles 3 and 4, they shall notify the BNB within three days from the decision for transformation.

(2) The Bulgarian National Bank shall notify the entities referred to in paragraph 1 of the actions envisaged for the purpose of fulfilling the reporting statistical requirements provided for in this Ordinance.

## **ADDITIONAL PROVISION**

§ 1. Within the meaning of this Ordinance:

1. ‘banks’ shall be entities which have been granted a bank license by the BNB within the meaning of Article 2 of the Law on Credit Institutions.

2. ‘foreign bank branches operating on the territory of the Republic of Bulgaria’ shall be:

a) bank branches in EU Member States operating on the territory of the Republic of Bulgaria under the procedure of Articles 20 and 21 of the Law on Credit Institutions;

b) bank branches in third countries which have been granted a license by the BNB under the procedure of Article 17 of the Law on Credit Institutions.

3. 'money market funds' shall be funds investing in money market instruments, complying with the single European definition set in the guidelines on a common definition of European money market funds of the European Securities and Markets Authority and the Financial Supervision Commission Instructions on the application of ESMA guidelines to the funds investing in money market instruments (Ref.: CESR/10-049) concerning funds' names which contain word combinations referring to the label 'money market' of 22 August 2012;

4. 'other deposit-taking corporations' shall be local financial intermediaries within the meaning of Article 1a, point 2a (ii) of Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector (recast) (ECB/2013/33).

5. 'collective investment schemes' shall be those as defined in Article 4 of the Law on the Activities of Collective Investment Schemes and Other Undertakings for Collective Investment which have been set up as investment companies and contractual funds other than money market funds.

6. 'financial vehicle corporations' shall be companies within the meaning of Article 3 of the Law on Financial Vehicle Corporations, whose principal activity is securitisation of receivables.

7. 'management companies' shall be those as defined in Article 86 of the Law on the Activities of Collective Investment Schemes and Other Undertakings for Collective Investment.

8. 'insurers and reinsurers' shall be those as defined in Article 12, paragraphs 1 and 2 of the Insurance Code.

9. 'pension insurance companies' shall be those as defined in Article 121 of the Social Security Code.

10. 'supplementary compulsory pension insurance funds' shall be those as defined in Article 133 of the Social Security Code.

11. 'supplementary voluntary pension insurance funds' shall be those as defined in Article 214 of the Social Security Code.

12. 'non-bank financial intermediaries, specialised in lending' shall be those as defined in Article 3, paragraph 1, item 3 of the Law on Credit Institutions.

13. 'companies whose principal activity is financial leasing' shall be financial institutions conducting the activities referred to in Article 2, paragraph 2, item 6 of the Law on Credit Institutions.

14. 'companies whose principal activity is factoring' shall be financial institutions conducting the activities referred to in Article 2, paragraph 2, item 12 of the Law on Credit Institutions, including with respect to claims arising from delivery of goods and/or provision of services under deferred payment terms.

15. 'local person' or 'resident' shall be a concept as defined in § 1, item 2 of the Additional Provision of the Currency Law.

16. 'foreign person' or 'non-resident' shall be a concept as defined in § 1, item 3 of the Additional Provision of the Currency Law.

17. definitions of 'institutional sector' and 'instrument', 'balance', 'transaction' and 'reclassification' shall comply with Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union (ECC 2010).

18. 'on a consolidated basis' shall mean elimination of reciprocal (mutual) financial transactions and assets and liabilities between certain groups of statistical units respectively.

19. 'new business' shall be any new agreement between the client and the reporting unit. New agreements shall be contracts that specify for the first time the interest rate, the terms and conditions of the deposit, repurchase agreement or loan. New agreement shall be any renegotiation of the interest rate, terms and/or other conditions on an already existing contract where the possibility of such renegotiation is not provided for therein, as well as renegotiation of a term with client's active participation. Overnight deposits, deposits redeemable at notice and overdrafts shall form a separate group of instruments for which the interest rate statistics by outstanding amount and new business coincides.

20. counterparty's economic activity shall be defined according to the National Statistical Institute Classification of Economic Activities (CEA, 2008)

21. (amended; Darjaven Vestnik, issue 73 of 2018) 'counterparty' shall be an institutional unit, which is a party to an instrument or transaction or is related to a party to an instrument or transaction.

22. 'net value of a lease claim under a financial leasing contract' shall be as defined in IAS 17 for which the leased asset is delivered within the respective reporting period.

23. 'structural business statistics' shall be as defined in Regulation (EC) No 295/2008 of the European Parliament and of the Council of 11 March 2008 concerning structural business statistics (and subsequent amendments).

24. The definitions of 'securitisation' and 'originator' shall comply with Article 1, items 3 and 4 of Regulation (EU) No 1075/2013 of the European Central Bank of 18 October 2013 concerning statistics on the assets and liabilities of financial vehicle corporations engaged in securitisation transactions (ECB/2013/40).

## FINAL PROVISION

§ 2. This Ordinance is issued on the grounds of Article 42 of the Law on the Bulgarian National Bank and is adopted by Resolution No 78 of 29 March 2018 of the Governing Council of the Bulgarian National Bank.

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**Ordinance on Amendment of Ordinance No 17 of 2018 on the  
Monetary and Interest Rate Statistics and Financial Accounts  
Statistics**

(Published in the Darjaven Vestnik, issue 73 of 4 September 2018)

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**Final Provision**

§ 8. This Ordinance is issued on the grounds of Article 42 of the Law on the Bulgarian National Bank and is adopted by Resolution No 223 of the Governing Council of the Bulgarian National Bank of 22 August 2018.

