







	Annual data					Quarterly data				Monthly data													
	2014	2015	2016	2017	2018	2018				2018										2019			
						Q1	Q2	Q3	Q4	3	4	5	6	7	8	9	10	11	12	1	2		
<b>Other indicators</b>																							
Gross External Assets (in million EUR) <sup>11</sup>	25 605.7	27 385.4	32 551.3	34 464.1	.	34 558.5	35 108.8	37 512.8	.	34 558.5	34 330.4	34 474.8	35 108.8	36 040.9	36 828.0	37 512.8	37 737.3	37 409.7	.	.	.	.	
Net external debt (in million EUR) <sup>12</sup>	13 732.7	6 108.0	1 670.2	-1 066.7	.	-1 253.5	-1 632.9	-3 615.4	.	-1 253.5	-1 083.8	-1 262.1	-1 632.9	-2 228.9	-2 743.2	-3 615.4	-3 638.1	-3 612.7	.	.	.	.	
Net External Debt (% of GDP)	32.1	13.5	3.5	-2.1	.	-2.3	-3.0	-6.5	.	-2.3	-2.0	-2.3	-3.0	-4.0	-5.0	-6.5	-6.6	-6.5	.	.	.	.	
International investment position, net (in million EUR) <sup>13</sup>	-30 956.1	-28 541.7	-23 663.4	-21 599.9	.	-21 265.1	-20 831.7	-19 310.6	.	-	-	-	-	-	-	-	-	-	.	.	.	.	
International investment position, net (% of GDP)	-72.3	-63.0	-49.2	-41.8	.	-38.5	-37.7	-35.0	.	-	-	-	-	-	-	-	-	-	.	.	.	.	
BNB reserve assets in months of GNFS imports <sup>14</sup>	7.1	8.5	10.0	8.7	.	8.2	8.4	8.5	.	8.2	8.1	8.2	8.4	8.3	8.4	8.5	8.3	8.3	.	.	.	.	
Exchange rate of the lev against the euro										Currency board fixed rate: BGN 1.95583/EUR 1													
Exchange rate of the lev against the US dollar <sup>11</sup>	1.61	1.79	1.86	1.63	1.71	1.59	1.68	1.69	1.71	1.59	1.62	1.67	1.68	1.67	1.68	1.69	1.73	1.72	1.71	1.70	.	.	

\* The indicators data given in the table are updated on the release day in accordance with the BNB *Statistical Data Release Calendar* and NSI *Release calendar*.

<sup>1</sup> Source: National Statistical Institute, excluding data on unemployed and unemployment rate.

<sup>2</sup> Data compiled in accordance with *European System of Accounts (ESA 2010)*. 2018 - preliminary data; Q4/2018 flash estimates.

<sup>3</sup> The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

<sup>4</sup> Seasonally and working-day adjusted data at 2010 prices. Preliminary data.

<sup>5</sup> Annual data - annual rate (end of period); quarterly and monthly data - period-on-period changes. Quarterly data - based on monthly data series published by the NSI.

<sup>6</sup> Annual data - average annual change; quarterly and monthly data - as compared to the corresponding period of the previous year. Quarterly data - based on monthly data series published by the NSI.

<sup>7</sup> Annual average data, previous 12 months = 100.

<sup>8</sup> Annual data - annual average change, previous year = 100; quarterly and monthly data - period-on-period changes.

<sup>9</sup> Seasonally unadjusted. Annual and quarterly data - average change for the period.

<sup>10</sup> Employed under a labour contract. Annual data - annual average number of employees; monthly data - as at the end of the period.

<sup>11</sup> As at the end of the corresponding period.

<sup>12</sup> Unemployed registered. Source: National Employment Agency.

<sup>13</sup> On cash basis. Source: Ministry of Finance. Cumulative monthly data.

<sup>14</sup> Data based on national methodology. Source: Ministry of Finance.

<sup>15</sup> 2018 data are calculated on the basis of GDP amounting to 107 987 million BGN (BNB estimate).

<sup>16</sup> *General government* sector - consolidated data. Source: annual data - NSI; quarterly data - BNB.

<sup>17</sup> Data based on *ESA 2010* methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004. Source: Ministry of Finance.

<sup>18</sup> Preliminary data for 2017 and 2018. Source: BNB and other MFIs. Other MFIs comprise credit institutions (banks) and money market funds.

<sup>19</sup> It is equal to the total assets of the BNB's *Issue* Department.

<sup>20</sup> The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. The Base interest rate, the LEONIA Plus and the SOFIBOR reference rates and the long-term interest rate for convergence assessment are calculated as average values.

<sup>21</sup> Starting from 1 July 2017 the LEONIA Plus reference rate replaced the LEONIA reference rate as a basis for calculation of the Base Interest Rate (BIR). The Bulgarian National Bank calculates the Base Interest Rate according to "Methodology for Determination of the Base Interest Rate".

<sup>22</sup> The interest rates are average weighted with the volumes of the (secured and unsecured) actually concluded deposit transactions in Bulgarian levs on the interbank market for all maturity breakdowns. The method of the calculation is presented in the Methodological notes on interest rates statistics.

<sup>23</sup> In accordance with the announced on 16 March 2017 decision of the Governing council of the Bulgarian National Bank (BNB), as of 1 July 2018 the BNB discontinued the activities in relation to the calculation and publication of the SOFIBID and SOFIBOR reference rates.

<sup>24</sup> As of 1 July 2017 the LEONIA Plus reference rate replaced the LEONIA reference rate. The reference rate is computed according to "Methodology for calculation of the LEONIA Plus reference rate of concluded overnight deposit transactions in Bulgarian levs on the interbank market".

<sup>25</sup> The average weighted effective yield to maturity on individual transactions achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention. The securities are grouped by their original maturity.

<sup>26</sup> The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance (*Central Government*).

and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used.

<sup>27</sup> Preliminary data for the period 2017-2018. The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period.

Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-a-vis *Non-financial corporations* and *Households and Non-profit institutions serving households (NPISHs)* sectors.

<sup>28</sup> Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

<sup>29</sup> The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchases to *Households*.

<sup>30</sup> Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

<sup>31</sup> Preliminary data for 2017 and 2018. The flow data include the period from the beginning of the year till the reporting month, the stock data are as of the end of the reporting month.

<sup>32</sup> Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

<sup>33</sup> Sources: banks, local companies.

<sup>34</sup> Compared to export of Goods and non-factor services. The indicator is calculated on an annual basis.

<sup>35</sup> Data compiled in accordance with the *Balance of Payments and International Investment Position Manual (BPM6)*.

<sup>36</sup> For 2017 and 2018 - preliminary NSI and BNB data compiled in accordance with the *BPM6*. The reclassification of certain items from *Goods* (exports and imports) to *Services* (exports and imports) and vice versa results in differences between the external trade statistics compiled by the NSI and the balance of payments statistics data on *Goods* (exports and imports) compiled by the BNB.

<sup>37</sup> A minus sign denotes decrease in assets or liabilities, and a positive sign denotes increase in assets or liabilities.

<sup>38</sup> Data presented following the directional principle and compiled in accordance with the methodological requirements of the Sixth Edition of the Balance of Payments and International Investment Position Manual (IMF, 2008).

<sup>39</sup> Data provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the NSI, the Agency for Privatisation. The 2017 and 2018 data are preliminary.

<sup>40</sup> For 2017 and 2018 preliminary NSI data, including *INTRASTAT* system data and customs declarations data.

<sup>41</sup> Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

<sup>42</sup> Calculated as the difference between the stocks of gross external debt and gross external assets.

<sup>43</sup> Stock as at the end of the corresponding quarter.

<sup>44</sup> The proportion (in months) of BNB Reserve Assets as at the end of the reporting month to average *Imports of Goods and Non-Factor Services* for the last 12 months.

#### Conventions used in the table

" - " data do not exist/data are not applicable

" . " data are not yet available

" 0 " nil or negligible